Bulgarian National Bank
ANNUAL REPORT • 2007

Appendix

Contents

1 Macroeconomic Indicators
2 Gross Domestic Product
3 Consumer Prices' Change
4 Export and Import Price Indices by Component
5 Balance of Payments
6 Exports by Commodity Group
7 Imports by Commodity Group
8 Exports by Use
9 Imports by Use
10 Exports by Major Trading Partner and Region
11 Imports by Major Trading Partner and Region
12 Gross External Debt by Institutional Sector
13 Gross External Debt Disbursements by Institutional Sector
14 Gross External Debt Service by Institutional Sector
15 International Investment Position
16 Balance Sheet of the BNB
17 Denomination Composition in the Currency Issue
18 Monetary Survey
19 BNB Analytical Reporting
20 Analytical Reporting of Other MFIs
21 Interest Rates and Yield
22 Claims on Loans by Sector
23 Claims on Loans by Currency
24 Claims on Loans by Original Term to Maturity
25 Claims on Loans to Households by Type
26 Deposits of Non-financial Corporations, Households and NPISHs by Amount and Economic Activity
27 Deposits of Non-financial Corporations, Households and NPISHs by Type and Economic Activity
28 Loans of Non-financial Corporations, Households andNPISHs by Amount and Economic Activity
29 Loans of Non-financial Corporations, Households and NPISHs by Type and Economic Activity
30 Leasing Activity
31 Balance Sheet of the Banking System
32 Income Statement of the Banking System
33 Banks Groups
34 Balance Sheet of Group I Banks
35 Income Statement of Group I Banks
36 Balance Sheet of Group II Banks
37 Income Statement of Group II Banks
38 Balance Sheet of Group III Banks
39 Income Statement of Group III Banks
40 Capital Adequacy of the Banking System and by Bank Group
41 Liquidity of the Banks
42 Classified Risk Exposures and Provisions Allocated to Cover Impairment Loss of the Banking system
43 Classified Risk Exposures and Provisions Allocated to Cover Impairment Loss of Group I Banks
44 Classified Risk Exposures and Provisions Allocated to Cover Impairment Loss of Group II Banks
45 Consolidated State Budget
46 Government Securities Auctions
47 Government Securities Primary Registration and Payments
48 Government Securities Transactions Registered in the Secondary Market
49 Money Market
50 Bulgarian Stock Exchange - Sofia, IPO Market
51 Trade in Securities Registered on the Bulgarian Stock Exchange - Sofia: Stock-Exchage and OTC Turnover
52 Foreign Exchange Market. BNB Spot Transactions
53 Foreign Exchange Market. Interbank Spot Transactions
54 Foreign Exchange Market. Spot Transactions with Final Customers

1. Macroeconimic Indicators

	Annual Data		
	2005	2006	2007
REAL SECTOR [1]			
Gross value added (million BGN)	35 220	40 350	46 401
Gross value added (annual real growth rate, %)	5.3	6.6	6.3
Gross domestic product (million BGN) [2]	42 797	49 361	56 520
Gross domestic product (annual real growth rate, %)	6.2	6.3	6.2
Final consumption (million BGN)	37 742	42 964	48 209
Gross capital formation (million BGN)	11 971	15 667	20 798
Exports of goods and services (million BGN)	25 766	31 861	35 831
Imports of goods and services (million BGN)	32 692	41 131	48 317
GDP deflator (change, %) [3]	3.8	8.5	7.9
Consumer price index (average annual change, %) [4]	5.0	7.3	8.4
Harmonized index of consumer prices (average annual change, %) [5]	6.0	7.4	7.6
Producer price index on domestic market (change, %) [6]	9.6	8.0	11.3
Terms of trade (%)	-1.0	2.9	2.2
Goods export price index (change, based on the annual average prices for the previous year, %)	7.2	12.9	9.4
Goods import price index (change, based on the annual average prices for the previous year, %)	8.3	9.7	7.0
Employed (thousands) [7, 8]	2 275	2 336	2 385
Unemployed (thousands) [8, 9]	397	338	256
Unemployment (%) [8, 9]	10.7	9.1	6.9
Average monthly wages and salaries (BGN)	324	360	431
Gross domestic product per capita (BGN)	5 529	6 411	7 379
PUBLIC FINANCE [10]			
CONSOLIDATED FISCAL PROGRAMME			
(million BGN)			
Revenue and grants	17 991.0	20 023.2	24 063.0
Tax revenue	14 483.9	16 325.9	19 323.8
Non-tax revenue and grants	3 507.1	3 697.3	4 739.3
Total expenses	16 657.3	18 275.6	21 941.3
Interest expenses	685.6	640.3	630.8
Non-interest expenses	15 971.7	17 635.3	21 310.5
Primary balance	2 019.3	2 387.9	2 752.5
Cash deficit(-) / surplus(+)	1 333.7	1 747.6	2 121.7
Government and government guaranteed debt	13 386.5	12 119.9	11 167.2
(% of GDP)			
Revenue and grants	42.0	40.6	42.6
Tax revenue	33.8	33.1	34.2
Non-tax revenue and grants	8.2	7.5	8.4
Total expenses	38.9	37.0	38.8
Interest expenses	1.6	1.3	1.1
Non-interest expenses	37.3	35.7	37.7
Primary balance	4.7	4.8	4.9
Cash deficit(-) / surplus(+)	3.1	3.5	3.8
Government and government guaranteed debt	31.3	24.6	19.8
MONEY AND CREDIT [11]			
(million BGN) [8]			
Net foreign assets	13 220.9	18 634.4	19 130.4
Foreign assets	19 861.3	25 749.8	31 250.2
Foreign liabilities	6 640.4	7 115.4	12 119.9
Net domestic assets	18 254.6	21 024.1	33 215.9
Domestic credit	18 299.8	21 091.4	33 486.2
Claims on government sector	-362.8	-2 164.5	-4 296.9
Claims on non-government sector	18 662.6	23 255.9	37 783.0
Claims on households and NPISHs	6 927.8	9 044.6	13 783.1
Net foreign assets of other MFIs	-122.1	1 658.4	-4 212.1
Foreign assets of other MFIs	5 423.9	8 267.5	7 874.9
Foreign liabilities of other MFIs	5 546.0	6 609.1	12 086.9

1. Macroeconimic Indicators

	Annual Data		
	2005	2006	2007
Money M1 (Narrow money)	12 443.0	16 078.4	20 726.7
Money M2 (M1 + Quasi-money)	25 236.8	32 020.6	42 041.6
Money M3 (Broad money)	25 259.6	32 061.4	42 061.6
BNB international reserves [12]	14 415.1	17 458.6	23 346.1
Reserve money	8 351.1	10 482.1	14 194.2
(% of GDP) [11]			
Money M1 (Narrow money)	29.1	32.6	36.7
Money M2 (M1 + Quasi-money)	59.0	64.9	74.4
Money M3 (Broad money)	59.0	65.0	74.4
Domestic credit	42.8	42.7	59.2
Claims on government sector	-0.8	-4.4	-7.6
Claims on non-government sector	43.6	47.1	66.8
Claims on households and NPISHs	16.2	18.3	24.4
Interest rates [13]			
Base interest rate [14]	2.04	2.69	3.93
Interbank money market	2.05	2.87	4.08
SOFIBOR 3 months	3.62	3.69	4.90
Yield on long-term government securities [15]	–	3.89	4.17
Long-term interest rate for convergence assessment [16]	3.87	4.18	4.54
New business [17]			
Deposits with agreed maturity	2.50	2.93	4.05
Short-term loans [18]	8.52	8.94	9.15
Long-term loans [18]	10.92	9.65	9.41
Annual percentage rate of charge [19]	–	–	10.40
Outstanding amounts [17]			
Overnight deposits [20]	0.63	0.68	0.72
Deposits with agreed maturity	3.58	3.83	4.39
Overdraft [20]	8.85	8.61	10.37
Short-term loans [18]	–	–	9.39
Long-term loans [18]	–	–	10.08
EXTERNAL SECTOR [11]			
Gross External Debt			
(million EUR) [8]			
Gross external debt	15 089.6	20 110.7	27 039.7
Public sector [21]	5 163.6	4 503.6	4 047.9
Private sector [22]	9 925.9	15 607.2	22 991.8
Net external debt	4 400.2	5 964.0	9 928.5
Gross external debt (% of exports of GNFS) [23]	115.7	126.6	150.7
Short term debt/Gross external debt (%)	24.9	30.3	34.4
(% GDP)			
Gross external debt	69.0	80.1	94.6
Public Sector	23.6	17.9	14.2
Private Sector	45.4	62.2	80.4
Short term debt	17.2	24.3	32.5
Net External Debt	20.1	23.8	34.7
Balance of Payments [24]			
(million EUR)			
Current account	-2 705.7	-4 490.4	-6 219.9
Trade balance [25]	-4 409.7	-5 562.3	-7 357.0
Exports, FOB	9 466.3	12 011.9	13 473.6
Exports, FOB (year over year percentage change)	18.6	26.9	12.2
Imports, FOB	13 876.1	17 574.1	20 830.6
Imports, FOB (year over year percentage change)	26.9	26.7	18.5
Current and capital account	-2 466.2	-4 310.8	-5 870.2
Capital and financial account	3 978.9	7 022.8	10 479.1
Financial account	3 739.4	6 843.2	10 129.4
Foreign direct investment [26]	3 152.1	5 961.0	6 108.9
Foreign direct investment/Current account deficit (%)	116.5	132.7	98.2
BNB reserve assets in monhts of GNFS imports	5.3	5.1	5.9

1. Macroeconimic Indicators

	Annual Data		
	2005	2006	2007
(% GDP)			
Current account	-12.4	-17.9	-21.8
Trade balance	-20.2	-22.2	-25.7
Exports, FOB	43.3	47.9	47.1
Imports, FOB	63.4	70.0	72.9
Services, net	3.7	3.7	3.9
Travel, net	4.1	3.6	3.3
Income, net	0.3	-2.1	-1.1
Current transfers, net	3.7	2.7	1.2
Current and capital account	-11.3	-17.2	-20.5
Capital and financial account	18.2	28.0	36.7
Financial account	17.1	27.3	35.4
Foreign direct investment	14.4	23.7	21.4
Other indicators			
Exchange rate of the lev against the euro	Currency board fixed rate: BGN 1.95583/EUR 1		
Exchange rate of the lev against the US dollar [8]	1.66	1.49	1.33
Nominal effective exchange rate (index June 1997 = 100)	124.1	126.4	127.5
Real effective exchange rate (index June 1997 = 100) [27]	141.5	148.9	161.9

[1] Source: NSI, excluding data on unemployed and unemployment rate.

[2] Preliminary NSI data for 2007.

[3] Chain indices for annual data. The deflators for each period are calculated as the ratio of current prices GDP estimate and previous year's prices GDP estimate for the same period.

[4] Basis 1995 = 100. Annual rate (end of period).

[5] Basis 2005 = 100.

[6] Annual rate (end of period).

[7] Employed under a labour contract.

[8] As of end of the corresponding period.

[9] Unemployed registered. Source: National Employment Agency.

[10] Source: Ministry of Finance.

[11] Source: BNB and other MFIs. Other MFIs comprise credit institutions (commercial banks) and money market funds (included since February 2007).

[12] Assets of the BNB's Issue Department.

[14] The interest rates are on BGN instruments. They are calculated by weighing with the corresponding amounts. Base interest rate, long-term interest rate for convergence assessment and SOFIBOR are calculated as average values.

14 Until 31 January 2005 the base interest rate replicates the average annual yield on 3-month government securities achieved on the primary market. Since 1 February 2005, it equals the simple average of the index LEONIA (LEv OverNight Interest Average, a reference rate of the concluded and settled

Bulgarian lev overnight deposit transactions) for the business days of the preceding month (base period).

[15] The average weighted effective yield achieved on the secondary market during the reporting period. The yield is calculated using the ISMA formula at ACT/365 day count convention.

[16] The long-term interest rate for convergence assessment purposes is determined on the basis of the secondary market yield to maturity of a benchmark long-term bond issued by the Ministry of Finance (*Central Government*) and denominated in the national currency. The ISMA formula at ACT/365 day count

convention is used. Up to December 2005 the data show the yield on the primary market, and from January 2006 – the yield gained on the secondary market.

[17] The interest rates are effective annual rates. They are average weighted with the volumes of new business throughout the reporting period or the outstanding amounts as of the end of the reporting period. Interest rates on new business and on outstanding amounts, applied by banks, on loans and deposits

are vis-a-vis *Non-financial corporations* and *Households* sectors.

[18] Loans other than overdraft. Short-term loans include loans by original maturity up to and including 1 year and long-term loans - over 1 year.

[19] The annual percentage rate of charge comprises all the interest payments on a loan, as well as all fees, commissions and other charges a client must pay in order to obtain the loan. It refers only to consumer loans and loans for house purchase to Households.

[20] Interest rates on new business and on outstanding amounts for overnight deposits and overdraft coincide.

[21] Source: Ministry of Finance, Bulgarian National Bank, banks, local companies.

[22] Sources: banks, local companies.

[23] Goods and non-factor services. The indicator is calculated on an annual basis.

[24] Preliminary data for 2007. Cumulative data.

[25] For 2006 final data from the Customs Agency, supplemented with NSI data and processed by the BNB. Preliminary data for 2007.

[26] Data are provided by direct investment companies reporting to the BNB, by the Agency for Privatization, the NSI, the Central Depository and the banks. Preliminary data for 2007.

[27] Based on CPI as at the end of the corresponding period.

2. Gross Domestic Product *

(million BGN at corresponding year prices)

Indicators	2006	2007		
		Volume	Physical volume index - 2006=100, %	Implicit deflators - 2007,%
Gross value added by economic sector	40 350	46 401	106.3	108.2
Agriculture and forestry	3 444	2 898	70.3	119.7
Industry	12 473	14 985	114.0	105.4
Services	24 433	28 518	107.5	108.6
Adjustments	9 011	10 119	105.5	106.4
GDP by component of final demand	49 361	56 520	106.2	107.9
Final consumption	42 964	48 209	104.9	107.0
Individual	38 559	43 152	105.1	106.5
Collective	4 405	5 057	103.4	111.0
Gross capital formation	15 667	20 798	-	-
Gross capital formation of fixed capital	12 805	16 832	121.7	108.0
Reserve change	2 862	3 965	-	-
Balance (exports − imports)	- 9 270	- 12 487	-	-
Exports of goods and services	31 861	35 831	105.2	106.9
Imports of goods and services	41 131	48 317	109.9	106.9
Statistical discrepancy	0	157	-	-

* Revised data for 2006 r. Preliminary data for 2007.

Source: NSI.

3. Consumer Prices' Change

(%)

Period	On the previous month		On corresponding month of the previous year		On December of the previous year	
	Consumer price index	Harmonised index of consumer prices	Consumer price index	Harmonised index of consumer prices	Consumer price index*	Harmonised index of consumer prices
2006						
January	0.8	0.8	6.5	7.6	0.8	0.8
February	3.0	2.6	8.8	9.4	3.8	3.4
March	0.3	0.2	8.7	9.1	4.1	3.6
April	0.4	0.6	8.1	8.5	4.6	4.3
May	0.0	0.2	8.5	9.0	4.6	4.5
June	-1.6	-1.0	8.2	8.4	2.9	3.5
July	-0.5	0.2	7.6	7.8	2.4	3.8
August	-0.2	0.0	6.8	7.0	2.2	3.7
September	0.3	-0.4	5.6	5.4	2.5	3.3
October	1.3	0.7	5.7	5.2	3.8	4.0
November	1.4	1.1	6.1	5.9	5.3	5.1
December	1.2	0.9	6.5	6.1	6.5	6.1
2007						
January	1.4	1.5	7.1	6.8	1.4	1.5
February	0.5	0.5	4.5	4.6	1.9	2.0
March	-0.1	0.0	4.1	4.4	1.8	2.0
April	0.5	0.6	4.2	4.4	2.3	2.6
May	0.1	0.3	4.3	4.5	2.4	3.0
June	-0.4	-0.2	5.6	5.3	2.0	2.8
July	2.2	1.7	8.4	6.8	4.3	4.5
August	3.1	2.2	12.0	9.3	7.5	6.8
September	1.3	1.2	13.1	11.0	8.9	8.1
October	0.6	0.3	12.4	10.6	9.5	8.5
November	1.6	1.8	12.6	11.4	11.3	10.4
December	1.1	1.1	12.5	11.6	12.5	11.6

Source: NSI.

4. Export and Import Price Indices by Component *

Components	2006					2007				
	I quarter	II quarter	III quarter	IV quarter	Total	I quarter	II quarter	III quarter	IV quarter	Total
EXPORT										
0 Food and live animals	101.6	106.0	105.1	106.0	104.8	110.4	112.3	121.4	112.2	114.3
1 Beverages and tobacco	97.6	89.6	91.1	95.3	93.9	99.7	99.7	117.2	119.6	110.5
2 Crude materials, inedible, except fuels	115.8	135.2	148.1	129.2	132.7	108.5	116.6	124.3	124.2	118.1
3 Mineral fuels, lubricants and related materials	112.0	115.6	121.4	106.6	114.4	134.8	131.3	125.9	136.2	131.5
4 Animal and vegetable oils, fats and waxes	100.1	100.4	96.2	96.1	98.0	96.1	107.2	131.6	188.7	130.0
5 Chemicals and related products, n.e.s.	101.3	101.3	108.0	104.9	103.9	113.7	108.8	111.3	118.3	113.2
6 Manufactured goods classified chiefly by material	105.0	122.8	131.3	130.7	122.8	97.5	105.8	108.1	103.3	103.9
7 Machinery and transport equipment	99.6	102.1	105.3	108.5	104.1	96.9	101.9	107.1	106.4	103.3
8 Miscellaneous manufactured articles, n.e.s.	94.7	106.3	86.9	105.6	97.7	103.5	95.4	105.5	94.2	99.3
Total	**104.7**	**114.2**	**116.8**	**114.9**	**112.9**	**104.0**	**108.6**	**112.6**	**111.2**	**109.4**
IMPORT										
0 Food and live animals	112.3	121.2	110.6	117.3	115.7	105.6	113.4	106.7	118.2	110.9
1 Beverages and tobacco	107.2	107.2	106.6	104.9	106.3	79.2	75.2	78.6	109.9	84.0
2 Crude materials, inedible, except fuels	103.7	103.7	98.5	117.6	105.9	123.3	118.0	138.2	125.5	127.4
3 Mineral fuels, lubricants and related materials	117.2	121.2	124.9	111.0	118.7	100.2	105.5	111.7	118.3	107.6
4 Animal and vegetable oils, fats and waxes	103.1	98.3	96.5	100.9	99.5	102.2	99.8	110.3	140.3	111.8
5 Chemicals and related products, n.e.s.	107.6	103.3	106.6	111.1	107.2	113.8	108.0	115.7	119.3	114.0
6 Manufactured goods classified chiefly by material	104.2	106.5	112.5	116.4	110.6	105.9	111.7	108.1	120.4	110.7
7 Machinery and transport equipment	102.9	103.5	106.7	104.5	104.5	95.8	97.3	98.6	101.1	98.3
8 Miscellaneous manufactured articles, n.e.s.	105.9	103.7	97.1	108.6	103.7	111.9	111.7	127.3	121.2	117.9
Total	**108.2**	**108.8**	**111.8**	**109.7**	**109.7**	**103.9**	**105.2**	**108.4**	**111.0**	**107.0**

* Based on the annual average prices for the previous year. Data on 2007 are preliminary and could be changed.

Source: NSI.

5. BALANCE OF PAYMENTS *

(million EUR)

	2006					2007				
	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total
A. Current Account [1]	**-1175.4**	**-833.5**	**-506.6**	**-1974.9**	**-4490.4**	**-1574.0**	**-1311.7**	**-1020.1**	**-2314.1**	**-6219.9**
Goods: credit	2672.5	3053.7	3197.7	3087.9	12011.9	2899.1	3305.9	3587.9	3680.6	13473.6
Goods: debit	-3744.9	-4214.4	-4592.9	-5022.0	-17574.1	-4474.1	-4990.5	-5382.9	-5983.0	-20830.6
Balance on Goods [2]	*-1072.4*	*-1160.7*	*-1395.1*	*-1934.1*	*-5562.3*	*-1575.0*	*-1684.5*	*-1795.1*	*-2302.4*	*-7357.0*
Services: credit	616.1	1038.3	1750.4	781.5	4186.4	719.1	1199.3	1890.5	810.5	4619.4
Transportation [3]	212.5	313.4	476.8	257.6	1260.3	252.8	342.8	512.7	273.6	1381.9
Travel [4]	226.3	522.5	1050.2	264.4	2063.4	253.9	598.0	1141.4	293.9	2287.2
Other services	177.3	202.4	223.5	259.5	862.7	212.4	258.4	236.5	242.9	950.2
Services: debit	-715.7	-787.5	-929.2	-827.2	-3259.5	-779.1	-830.1	-972.9	-925.5	-3507.6
Transportation [3]	-216.8	-245.6	-311.6	-267.9	-1042.0	-254.8	-279.1	-330.1	-321.0	-1185.0
Travel [4]	-248.2	-278.5	-357.2	-287.4	-1171.4	-287.7	-321.3	-384.6	-338.5	-1332.1
Other services	-250.7	-263.3	-260.3	-271.8	-1046.2	-236.6	-229.8	-258.2	-265.9	-990.5
Balance on Services	*-99.5*	*250.8*	*821.3*	*-45.7*	*926.9*	*-60.0*	*369.2*	*917.6*	*-115.0*	*1111.8*
Balance on goods and services	*-1171.9*	*-909.9*	*-573.8*	*-1979.8*	*-4635.4*	*-1635.0*	*-1315.3*	*-877.4*	*-2417.4*	*-6245.2*
Income: credit	299.1	293.5	336.6	349.1	1278.4	358.1	357.9	404.3	409.6	1530.0
Compensation of employees: credit	223.9	244.0	272.3	283.3	1023.4	286.4	290.7	326.2	325.8	1229.2
Other investment income: credit	75.2	49.6	64.4	65.8	255.0	71.7	67.2	78.1	83.8	300.8
Direct investment income: credit	0.5	1.4	0.5	0.8	3.2	-10.3	3.2	-1.7	2.9	-5.9
Portfolio investment income: credit	39.5	28.6	26.3	33.8	128.2	35.3	34.3	34.6	36.5	140.7
Other investment income: credit	35.2	19.6	37.6	31.1	123.5	46.7	29.7	45.2	44.4	166.0
Income: debit	-421.6	-377.4	-493.7	-510.6	-1803.4	-367.4	-437.0	-621.0	-415.6	-1841.0
Compensation of employees: debit	-0.4	-3.4	-9.5	-9.1	-22.4	-5.0	-18.4	-8.2	-7.9	-39.5
Other investment income: debit	-421.2	-374.1	-484.2	-501.5	-1780.9	-362.5	-418.6	-612.8	-407.7	-1801.5
Direct investment income: debit	-258.5	-295.8	-376.4	-403.6	-1334.3	-178.3	-311.5	-475.3	-279.7	-1244.8
Portfolio investment income: debit	-97.3	-0.1	-34.6	-0.1	-132.1	-93.7	-0.1	-31.9	-0.1	-125.8
Other investment income: debit	-65.4	-78.1	-73.2	-97.8	-314.5	-90.4	-107.0	-105.6	-127.9	-430.9
Balance on Income	*-122.5*	*-83.9*	*-157.1*	*-161.5*	*-525.0*	*-9.3*	*-79.1*	*-216.7*	*-6.0*	*-311.0*
Balance on goods, services, and income	*-1294.4*	*-993.8*	*-730.9*	*-2141.3*	*-5160.4*	*-1644.3*	*-1394.4*	*-1094.1*	*-2423.4*	*-6556.2*
Current transfers, net [5]	*119.0*	*160.3*	*224.3*	*166.4*	*670.0*	*70.3*	*82.7*	*74.0*	*109.3*	*336.3*
Current transfers: credit	155.3	202.1	274.2	214.2	845.8	208.2	198.1	210.2	292.7	909.3
Current transfers: debit	-36.4	-41.8	-49.9	-47.8	-175.8	-137.9	-115.4	-136.2	-183.4	-572.9
B. Capital Account [1, 6]	**18.5**	**50.1**	**49.9**	**61.1**	**179.6**	**27.4**	**37.3**	**71.8**	**213.2**	**349.7**
Capital transfers, net	18.5	50.1	49.9	61.1	179.6	27.4	37.3	71.8	213.2	349.7
Total, Groups A Plus B	-1156.9	-783.5	-456.7	-1913.8	-4310.8	-1546.6	-1274.4	-948.3	-2100.9	-5870.2
C. Financial Account [1, 6]	**1295.7**	**2203.6**	**1424.8**	**1919.1**	**6843.2**	**1725.9**	**2655.5**	**3255.7**	**2492.4**	**10129.4**
Direct investment, net	1200.5	1658.3	1262.7	1702.6	5824.2	904.8	1547.4	1798.7	1659.8	5910.7
Direct investment abroad	-26.4	-7.2	-32.5	-70.7	-136.8	7.6	-92.5	-46.8	-59.1	-190.8
Equity capital abroad	-12.8	-6.5	-16.3	-40.3	-76.0	-29.7	-73.7	-36.6	-43.6	-183.7
Other capital abroad	-13.3	-0.3	-15.8	-30.1	-59.6	26.3	-19.2	-13.5	-15.5	-21.9
Reinvested earnings abroad	-0.3	-0.3	-0.3	-0.3	-1.3	11.1	0.4	3.3	0.0	14.8
Direct investment in reporting economy [7]	1227.0	1665.5	1295.2	1773.3	5961.0	897.2	1639.9	1852.8	1718.9	6108.9
Equity capital in reporting economy	662.5	614.6	747.8	1154.5	3179.5	566.3	881.3	1239.6	911.3	3598.5
Other capital in reporting economy [8]	349.5	865.6	351.2	383.4	1949.6	249.2	674.7	502.7	695.2	2121.8
Reinvested earnings in reporting economy	215.0	185.2	196.3	235.4	831.9	81.7	84.0	110.5	112.4	388.6
Mergers and acquisitions [9]	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-7.4	0.0	-7.4
Portfolio investment assets [10]	-60.9	-19.1	4.2	-294.6	-370.4	-44.0	-5.3	131.1	-177.2	-95.3
Equity securities: assets	-8.3	-7.9	-9.7	-71.0	-96.9	-14.9	-17.4	-31.9	-27.7	-92.0
Debt securities: assets	-52.6	-11.2	13.9	-223.6	-273.6	-29.0	12.2	163.0	-149.4	-3.3
Portfolio investment liabilities	133.7	-55.6	120.9	336.1	535.0	-190.5	-18.6	-136.7	-90.5	-436.4
Equity securities: liabilities	27.9	-20.6	3.0	66.3	76.7	50.9	21.8	62.1	-55.0	79.8
Debt securities: liabilities	105.7	-35.1	117.9	269.7	458.3	-241.5	-40.4	-198.8	-35.5	-516.2
Other investment assets	-669.7	-160.7	-996.9	-525.7	-2353.0	470.4	65.9	-157.8	-883.9	-505.5
Trade credits: assets, net [11]	-53.1	-64.1	-42.8	33.4	-126.6	-90.1	-82.2	8.1	0.0	-164.3
Loans: assets	15.0	-63.9	-5.7	-81.1	-135.6	-12.4	-12.1	-36.8	-97.9	-159.3

5. BALANCE OF PAYMENTS *

(million EUR)

	2006					2007				
	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total
General Government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Banks	14.2	-50.0	17.2	5.4	-13.3	-6.6	4.2	-18.1	-69.0	-89.4
Other sectors	0.8	-13.8	-22.8	-86.6	-122.4	-5.8	-16.3	-18.8	-29.0	-69.9
Currency and deposits: assets [12]	-623.8	-42.6	-948.0	-483.3	-2097.7	630.6	148.5	-87.3	-771.0	-79.3
General Government	-239.3	1.7	7.9	25.0	-204.8	-0.7	19.8	-3.7	30.3	45.8
Banks	-369.5	55.4	-983.3	-110.1	-1407.5	564.8	73.0	198.0	-801.3	34.6
Other sectors	-15.0	-99.6	27.5	-398.2	-485.3	66.4	55.6	-281.7	0.0	-159.6
Other assets	-7.8	9.8	-0.4	5.3	6.9	-57.6	11.8	-41.7	-15.0	-102.6
Other investment liabilities	692.1	780.8	1033.8	700.8	3207.5	585.2	1066.1	1620.5	1984.1	5255.8
Trade credits: liabilities, net [13]	36.1	195.3	37.9	53.5	322.8	-45.8	237.5	-33.9	114.7	272.5
Loans: liabilities	348.6	675.9	792.1	528.1	2344.8	351.9	764.7	1125.0	684.2	2925.8
Monetary authorities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
General Government	-214.6	-12.7	-3.2	-65.4	-295.9	-45.0	120.5	11.5	-55.8	31.2
Banks	90.4	153.4	-17.1	112.0	338.6	-150.3	136.7	201.8	5.7	193.9
Other sectors [8]	472.8	535.3	812.4	481.5	2302.1	547.2	507.5	911.7	734.3	2700.7
Currency and deposits: liabilities	264.8	-111.5	198.4	162.3	514.1	275.0	30.8	551.1	1171.7	2028.5
Other liabilities	42.5	21.1	5.4	-43.2	25.8	4.1	33.1	-21.8	13.5	29.0
Total, Groups A Through C	*138.8*	*1420.1*	*968.0*	*5.3*	*2532.3*	*179.2*	*1381.1*	*2307.3*	*391.5*	*4259.2*
D. Net Errors and Omissions	**-356.9**	**-512.3**	**-372.1**	**494.6**	-746.7	**-128.0**	**-536.8**	**-216.5**	**-214.3**	**-1095.5**
OVERALL BALANCE	**-218.0**	**907.8**	**596.0**	**499.9**	**1785.6**	**51.3**	**844.3**	**2090.8**	**177.3**	**3163.7**
E. Reserves and Related Items	**218.0**	**-907.8**	**-596.0**	**-499.9**	**-1785.6**	**-51.3**	**-844.3**	**-2090.8**	**-177.3**	**-3163.7**
BNB Forex Reserves [14]	411.7	-874.6	-568.1	-474.8	-1505.8	-31.4	-608.8	-2090.8	-177.3	-2908.4
Use of Fund credit, net	-193.7	-33.2	-27.8	-25.1	-279.8	-19.9	-235.4	0.0	0.0	-255.3
Exceptional financing, net	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

* Analytic presentation in accordance with IMF 5-th edition of the "Balance of Payments Manual".

[1] Preliminary data.

[2] Data are based on customs declarations, supplemented with NSI data and processed by the BNB, as of date of customs clearing. The data are reconciled with the NSI.
For 2006 - final data, for 2007 preliminary NSI data as of 4 March 2008. The recalculation of imports at FOB prices is based on a methodology developed by the BNB and the NSI .

[3] Estimates following a methodology of the BNB and the NSI.

[4] Estimates following a methodology of the BNB and the Ministry of Economy. For 2007 - data on the number of foreign visitors are based on data from NBPS and NSI estimations.
Data on Bulgarians travelling abroad for 2007 are received from the NBPS.

[5] Estimates following a methodology of the BNB.

[6] A minus sign denotes a capital outflow (increase in assets or decrease in liabilities).

[7] Data are provided by direct investment companies reporting to BNB, Agency for Privatization, NSI, Central Depository, banks and others.
The 2007 data include only banks' data on reinvested earnings.

[8] On the basis of the reports submitted to the BNB by the enterprises with financial credits received from non-residents.

[9] Mergers and acquisitions are included in this item.

[10] Banks' data.

[11] Data on net change of trade credits-assets paid advances and receivables from suppliers), reported to the BNB are included in this item.

[12] Bank for International Settlements (BIS) data are used for January - September 2007. For October - December 2007 - data are subject to revisions.

[13] Data on net change of trade credits-liabilities (received advances and payables to suppliers), reported to the BNB are included in this item.

[14] Excluding valuation changes due to the exchange rate changes. A minus sign (-) denotes an increase in the reserves, a positive sign (+) - a decrease.

6. Exports by Commodity Group

COMMODITY GROUPS *	January - December				Change	
	2006		2007			
	million EUR	share	million EUR	share	million EUR	share
Base metals and their products, including:	***3163.8***	***26.3%***	***3320.0***	***24.6%***	***156.2***	***4.9%***
Division 74. Copper and articles thereof	1530.4	12.7%	1354.6	10.1%	-175.8	-11.5%
Division 72. Iron and steel	885.5	7.4%	1013.6	7.5%	128.1	14.5%
Division 73. Articles of iron and steel	209.3	1.7%	261.7	1.9%	52.4	25.0%
Division 76. Aluminium and articles thereof	208.9	1.7%	248.9	1.8%	40.1	19.2%
Division 79. Zinc and articles thereof	207.0	1.7%	241.4	1.8%	34.4	16.6%
Division 78. Lead and articles thereof	69.8	0.6%	132.1	1.0%	62.3	89.3%
Textile and leather materials, clothing, footwear and other consumer goods, including:	***2360.0***	***19.6%***	***2479.8***	***18.4%***	***119.8***	***5.1%***
Division 62. Articles of apparel & clothing accessories not knitted/crocheted	863.3	7.2%	849.0	6.3%	-14.2	-1.6%
Division 61. Articles of apparel & clothing accessories, knitted or crocheted	584.0	4.9%	618.3	4.6%	34.3	5.9%
Division 94. Furniture; bedding, matters, mattres support, cushion etc.	195.3	1.6%	229.8	1.7%	34.5	17.7%
Division 64. Footwear, gaiters and the like; parts of such articles	208.1	1.7%	177.0	1.3%	-31.1	-14.9%
Machines, transport facilities, appliances and tools, including:	***1826.9***	***15.2%***	***2311.4***	***17.2%***	***484.5***	***26.5%***
Division 84. Nuclear reactors, boilers, machinery & mechanical appliance, parts	737.1	6.1%	1012.5	7.5%	275.4	37.4%
Division 85. Electrical machines, equipment parts thereof; sound recorders etc.	560.2	4.7%	749.2	5.6%	189.0	33.7%
Division 90. Optical, photographic, cinematographic, measuring checking, precision, apparatus etc.	134.0	1.1%	175.7	1.3%	41.6	31.1%
Mineral products and fuels, including:	***2122.9***	***17.7%***	***2255.5***	***16.7%***	***132.6***	***6.2%***
Division 27. Mineral Fuels, oils & products of their distillation; etc.	1859.3	15.5%	1987.3	14.7%	128.0	6.9%
Division 26. Ores, Slag and ash	206.1	1.7%	196.1	1.5%	-9.9	-4.8%
Chemical products, plastics and rubber, including:	***973.5***	***8.1%***	***1270.3***	***9.4%***	***296.8***	***30.5%***
Division 39. Plastics and articles thereof	256.0	2.1%	299.0	2.2%	43.1	16.8%
Division 29. Organic chemicals	171.0	1.4%	196.4	1.5%	25.3	14.8%
Division 28. Inorganic chemicals	137.2	1.1%	194.4	1.4%	57.2	41.7%
Division 30. Pharmaceutical products	98.5	0.8%	190.1	1.4%	91.6	93.0%
Animal and vegetable products, food, drinks and tobacco products, including:	***1054.4***	***8.8%***	***1204.5***	***8.9%***	***150.1***	***14.2%***
Division 12. Oil seed oleaginous fruits; miscellaneous grain, seed, fruit etc.	152.7	1.3%	161.1	1.2%	8.4	5.5%
Division 24. Tobacco and manufactured tobacco substitutes	91.5	0.8%	134.3	1.0%	42.8	46.8%
Wood, paper, earthenware and glass products, including	***510.4***	***4.2%***	***632.1***	***4.7%***	***121.7***	***23.8%***
Division 44. Wood and articles of wood; wood charcoal	164.6	1.4%	202.3	1.5%	37.7	22.9%
Division 70. Glass and glassware	143.3	1.2%	184.3	1.4%	41.0	28.6%
TOTAL EXPORTS /FOB/	**12011.9**	**100.0%**	**13473.6**	**100.0%**	**1461.7**	**12.2%**

* Commodity groups include chapters from *the Harmonized System for Commodity Description and Coding*.

Source: NSI data processed by the BNB.
For 2006 - final data, for 2007 - preliminary data as of 4 March 2008.

7. Imports by Commodity Group

COMMODITY GROUPS *	January - December				Change	
	2006		2007			
	million EUR	share	million EUR	share	million EUR	share
Machines, transport facilities, appliances and tools, including:	***5677.5***	***30.7%***	***6961.7***	***31.8%***	***1284.2***	***22.6%***
Division 84. Nuclear reactors, boilers, machinery & mechanical appliance ,parts	1992.2	10.8%	2557.6	11.7%	565.4	28.4%
Division 87. Vehicles other than railway tramway rolling-stock, parts & accessories	1879.4	10.2%	1967.7	9.0%	88.3	4.7%
Division 85. Electrical machines, equipment parts thereof; sound recorders etc.	1310.0	7.1%	1781.1	8.1%	471.1	36.0%
Division 90. Optical, photographic, cinematographic, measuring checking, precision,	227.5	1.2%	241.8	1.1%	14.3	6.3%
Mineral products and fuels, including:	***5151.0***	***27.9%***	***5528.7***	***25.3%***	***377.8***	***7.3%***
Division 27. Mineral Fuels, oils & products of their distillation; etc.	4031.4	21.8%	4318.2	19.7%	286.8	7.1%
Division 26. Ores, Slag and ash	997.8	5.4%	1141.2	5.2%	143.3	14.4%
Base metals and their products, including:	***1916.9***	***10.4%***	***2538.3***	***11.6%***	***621.4***	***32.4%***
Division 72. Iron and steel	802.1	4.3%	1078.8	4.9%	276.7	34.5%
Division 73. Articles of iron and steel	359.9	1.9%	478.9	2.2%	118.9	33.0%
Division 76. Aluminium and articles thereof	317.8	1.7%	380.7	1.7%	62.8	19.8%
Division 74. Copper and articles thereof	244.2	1.3%	338.2	1.5%	94.0	38.5%
Chemical products, plastics and rubber, including:	***1995.9***	***10.8%***	***2364.5***	***10.8%***	***368.5***	***18.5%***
Division 39. Plastics and articles thereof	700.4	3.8%	822.9	3.8%	122.5	17.5%
Division 30. Pharmaceutical products	395.3	2.1%	463.2	2.1%	67.9	17.2%
Division 40. Rubber and articles thereof	170.0	0.9%	217.9	1.0%	48.0	28.2%
Division 38. Miscellaneous chemical products	160.4	0.9%	177.3	0.8%	16.9	10.5%
Textile and leather materials, clothing, footwear and other consumer goods, including:	***1994.1***	***10.8%***	***2213.8***	***10.1%***	***219.7***	***11.0%***
Division 61. Articles of apparel & clothing accessories, knitted or crocheted	221.3	1.2%	236.0	1.1%	14.7	6.6%
Division 94. Furniture; bedding, matters, mattres support, cushion etc.	168.1	0.9%	235.7	1.1%	67.5	40.2%
Division 52. Cotton	235.6	1.3%	231.2	1.1%	-4.4	-1.9%
Division 51. Wool, fine/coarse animals hair horsehair	191.6	1.0%	198.2	0.9%	6.6	3.4%
Division 55. Man-made staple fibres	169.5	0.9%	174.8	0.8%	5.3	3.1%
Animal and vegetable products, food, drinks and tobacco products, including:	***901.7***	***4.9%***	***1317.9***	***6.0%***	***416.2***	***46.2%***
Division 02. Meat and edible meat offal	131.6	0.7%	175.2	0.8%	43.6	33.2%
Wood, paper, earthenware and glass products, including	***734.8***	***4.0%***	***951.9***	***4.4%***	***217.1***	***29.5%***
Division 48. Paper & paperboard; articles of paper pulp, paper/paperboard	263.5	1.4%	324.1	1.5%	60.6	23.0%
Division 44. Wood and articles of wood; wood charcoal	128.8	0.7%	190.2	0.9%	61.4	47.6%
Other Imports 1/	***107.3***	***0.6%***	***0.0***	***0.0%***	***-107.3***	-100.0%
TOTAL IMPORTS /CIF/	**18479.3**	**100.0%**	**21876.9**	**100.0%**	**3397.6**	**18.4%**
(-) Freight	905.2		1046.4			
TOTAL IMPORTS /FOB/	**17574.1**		**20830.6**		**3256.5**	**18.5%**

* Commodity groups include chapters from *the Harmonized System for Commodity Description and Coding.*

[1] Information on imports of goods in Chapter 99 *Customs Concessions of the Customs Tariff* is included.

Source: NSI data processed by the BNB.

For 2006 - final data, for 2007 - preliminary data as of 4 March 2008.

8. Exports by Use

COMMODITY GROUPS	January - December				Change	
	2006		2007			
	million EUR	share	million EUR	share	million EUR	share
Consumer goods	***2948.0***	***24.5%***	***3249.2***	***24.1%***	***301.1***	***10.2%***
Food	430.8	3.6%	515.7	3.8%	84.9	19.7%
Tobacco	17.3	0.1%	32.4	0.2%	15.1	87.6%
Beverages	90.0	0.7%	110.0	0.8%	20.0	22.3%
Clothing and footwear	1610.9	13.4%	1520.2	11.3%	-90.8	-5.6%
Medicines and cosmetics	180.1	1.5%	290.1	2.2%	110.0	61.1%
Furniture and household appliances	362.1	3.0%	468.8	3.5%	106.7	29.5%
Others	257.0	2.1%	312.1	2.3%	55.1	21.4%
Raw materials	***5465.7***	***45.5%***	***6068.6***	***45.0%***	***602.9***	***11.0%***
Iron and steel	885.5	7.4%	1013.6	7.5%	128.1	14.5%
Non-ferrous metals	1703.8	14.2%	1642.0	12.2%	-61.7	-3.6%
Chemicals	301.7	2.5%	377.6	2.8%	75.9	25.2%
Plastics and rubber	313.9	2.6%	362.6	2.7%	48.8	15.5%
Fertilizers	64.5	0.5%	91.6	0.7%	27.2	42.1%
Textiles	360.9	3.0%	503.3	3.7%	142.4	39.5%
Raw materials for the food industry	413.7	3.4%	405.6	3.0%	-8.1	-2.0%
Wood products, paper and paperboard	238.6	2.0%	299.2	2.2%	60.6	25.4%
Cement	19.8	0.2%	16.6	0.1%	-3.2	-16.0%
Raw tobacco	74.2	0.6%	102.0	0.8%	27.7	37.3%
Others	1089.2	9.1%	1254.4	9.3%	165.2	15.2%
Investment goods	***1738.8***	***14.5%***	***2160.6***	***16.0%***	***421.8***	***24.3%***
Machines and equipment	490.0	4.1%	697.4	5.2%	207.4	42.3%
Electrical machines	149.4	1.2%	215.0	1.6%	65.6	43.9%
Vehicles	260.7	2.2%	171.9	1.3%	-88.8	-34.1%
Spare parts and equipment	404.5	3.4%	510.4	3.8%	105.9	26.2%
Others	434.2	3.6%	565.9	4.2%	131.7	30.3%
Total non energy commodities	**10152.5**	**84.5%**	**11478.4**	**85.2%**	**1325.9**	**13.1%**
Mineral fuels, oils and electricity	**1859.3**	**15.5%**	**1995.2**	**14.8%**	**135.8**	**7.3%**
Petroleum products	1589.2	13.2%	1721.1	12.8%	131.9	8.3%
Others	270.1	2.2%	274.1	2.0%	4.0	1.5%
TOTAL EXPORTS /FOB/	**12011.9**	**100.0%**	**13473.6**	**100.0%**	**1461.7**	**12.2%**

Source: NSI data processed by the BNB.

For 2006 - final data, for 2007 - preliminary data as of 4 March 2008.

9. Imports by Use

COMMODITY GROUPS	January - December				Change	
	2006		2007			
	million EUR	share	million EUR	share	million EUR	share
Consumer goods	***2736.6***	***14.8%***	***3586.7***	***16.4%***	***850.2***	***31.1%***
Food, drinks and tobacco	471.4	2.6%	783.9	3.6%	312.5	66.3%
Furniture and household appliances	602.2	3.3%	863.3	3.9%	261.1	43.3%
Medicines and cosmetics	527.5	2.9%	623.8	2.9%	96.3	18.3%
Clothing and footwear	178.9	1.0%	281.9	1.3%	102.9	57.5%
Automobiles	567.3	3.1%	484.2	2.2%	-83.1	-14.6%
Others	389.3	2.1%	549.7	2.5%	160.4	41.2%
Raw materials	***6748.8***	***36.5%***	***7966.4***	***36.4%***	***1217.6***	***18.0%***
Ores	997.8	5.4%	1141.2	5.2%	143.3	14.4%
Iron and steel	802.1	4.3%	1078.8	4.9%	276.7	34.5%
Non-ferrous metals	412.5	2.2%	520.3	2.4%	107.8	26.1%
Textiles	1412.4	7.6%	1400.6	6.4%	-11.8	-0.8%
Wood products, paper and paperboard	343.4	1.9%	452.8	2.1%	109.4	31.9%
Chemicals	322.6	1.7%	348.1	1.6%	25.5	7.9%
Plastics and rubber	844.8	4.6%	1009.5	4.6%	164.8	19.5%
Raw materials for the food industry	289.7	1.6%	356.4	1.6%	66.7	23.0%
Raw skins	105.1	0.6%	106.8	0.5%	1.7	1.6%
Raw tobacco	19.9	0.1%	40.3	0.2%	20.4	102.4%
Others	1198.4	6.5%	1511.5	6.9%	313.1	26.1%
Investment goods	***4845.4***	***26.2%***	***6051.1***	***27.7%***	***1205.7***	***24.9%***
Machines and equipment	1626.6	8.8%	2117.9	9.7%	491.2	30.2%
Electrical machines	595.5	3.2%	815.0	3.7%	219.5	36.9%
Vehicles	1354.6	7.3%	1443.2	6.6%	88.6	6.5%
Spare parts and equipment	610.0	3.3%	718.6	3.3%	108.7	17.8%
Others	658.6	3.6%	956.4	4.4%	297.8	45.2%
Total non energy commodities	**14330.7**	**77.6%**	**17604.2**	**80.5%**	**3273.5**	**22.8%**
Mineral fuels, oils and electricity	**4041.3**	**21.9%**	**4272.7**	**19.5%**	**231.5**	**5.7%**
Fuels	***3527.1***	***19.1%***	***3726.5***	***17.0%***	***199.4***	***5.7%***
Crude oil and Natural gas	3192.2	17.3%	3309.7	15.1%	117.5	3.7%
Coal	275.8	1.5%	318.0	1.5%	42.2	15.3%
Others	59.1	0.3%	98.8	0.5%	39.7	67.1%
Others	***514.1***	***2.8%***	***546.2***	***2.5%***	***32.1***	***6.2%***
Oils	514.1	2.8%	546.2	2.5%	32.1	6.2%
Other Imports [1]	107.3	0.6%	0.0	0.0%	-107.3	-100.0%
TOTAL IMPORTS /CIF/	**18479.3**	**100.0%**	**21876.9**	**100.0%**	**3397.6**	**18.4%**

[1] Information on imports of goods in Chapter 99 Customs Concessions of the Customs Tariff is insufficient to classify them in the respective commodity group.

Source: NSI data processed by the BNB.

For 2006 - final data, for 2007 - preliminary data as of 4 March 2008.

10. Exports by Major Trading Partner and Region

COUNTRIES	January - December				Change	
	2006		2007			
	million EUR	share	million EUR	share	million EUR	share
EU countries - 27 incl. :	***7286.6***	***60.7%***	***8165.3***	***60.6%***	***878.7***	***12.1%***
EU countries - 15 incl. : [1]	6052.3	50.4%	6605.8	49.0%	553.5	9.1%
Germany	1162.6	9.7%	1386.9	10.3%	224.3	19.3%
Italy	1216.5	10.1%	1374.3	10.2%	157.8	13.0%
Greece	1072.7	8.9%	1220.2	9.1%	147.5	13.8%
Belgium	787.3	6.6%	833.8	6.2%	46.4	5.9%
France	503.8	4.2%	537.4	4.0%	33.6	6.7%
G. Britain	309.1	2.6%	335.9	2.5%	26.7	8.6%
Spain	388.1	3.2%	319.8	2.4%	-68.2	-17.6%
Austria	233.4	1.9%	248.1	1.8%	14.7	6.3%
Netherlands	166.4	1.4%	160.7	1.2%	-5.7	-3.4%
EU - new member states incl. : [2]	1234.3	10.3%	1559.5	11.6%	325.2	26.3%
Romania	505.2	4.2%	658.5	4.9%	153.2	30.3%
Poland	177.8	1.5%	218.7	1.6%	40.9	23.0%
Slovenia	91.5	0.8%	210.1	1.6%	118.6	129.6%
Hungary	108.2	0.9%	141.4	1.0%	33.2	30.7%
Europe incl. : [3]	***485.9***	***4.0%***	***709.2***	***5.3%***	***223.2***	***45.9%***
Russia	182.9	1.5%	319.7	2.4%	136.8	74.8%
Ukraine	88.9	0.7%	166.7	1.2%	77.8	87.5%
Balkan countries incl.: [4]	***2506.9***	***20.9%***	***2681.0***	***19.9%***	***174.1***	***6.9%***
Turkey	1392.4	11.6%	1548.4	11.5%	156.0	11.2%
Serbia	464.2	3.9%	633.0	4.7%	168.8	36.4%
Macedonia	263.9	2.2%	287.1	2.1%	23.3	8.8%
Croatia	202.9	1.7%	127.6	0.9%	-75.3	-37.1%
Albania	82.1	0.7%	52.5	0.4%	-29.5	-36.0%
Americas incl. :	***505.2***	***4.2%***	***539.2***	***4.0%***	***34.0***	***6.7%***
USA	341.5	2.8%	311.4	2.3%	-30.0	-8.8%
Asia incl. :	***969.2***	***8.1%***	***1064.0***	***7.9%***	***94.8***	***9.8%***
Singapore	238.7	2.0%	205.2	1.5%	-33.5	-14.0%
Georgia	78.2	0.7%	163.8	1.2%	85.6	109.5%
Other countries	***258.1***	***2.1%***	***314.9***	***2.3%***	***56.9***	***22.0%***
TOTAL EXPORTS /FOB/	**12011.9**	**100.0%**	**13473.6**	**100.0%**	**1461.7**	**12.2%**

[1] Including EU Member States prior to the enlargement of 1 May 2004.

[2] According to Eurostat classification. Including new Member States which joined the EU on 1 May 2004 and on 1 January 2007.

[3] Including Russia, Switzerland, Ukraine, Gibraltar (UK), Moldova, Belarus, Norway, Liechtenstein, San Marino, Iceland and Monaco.

[4] Including Turkey, Serbia, Montenegro, Macedonia, Albania, Croatia and Bosnia and Herzegovina.

Data on Serbia prior to January 2007 include data on Montenegro.

Source: NSI data processed by the BNB.

For 2006 - final data, for 2007 - preliminary data as of 4 March 2008.

11. Imports by Major Trading Partner and Region

COUNTRIES	January - December				Change	
	2006		2007			
	million EUR	share	million EUR	share	million EUR	share
EU countries - 27 incl. :	***9442.2***	***51.1%***	***11347.0***	***51.9%***	***1904.8***	***20.2%***
EU countries - 15 incl. : [1]	7621.3	41.2%	8894.0	40.7%	1272.7	16.7%
Germany	2301.8	12.5%	2508.3	11.5%	206.5	9.0%
Italy	1626.3	8.8%	1879.9	8.6%	253.6	15.6%
Greece	967.1	5.2%	1127.5	5.2%	160.5	16.6%
France	758.6	4.1%	823.1	3.8%	64.5	8.5%
Austria	396.4	2.1%	539.2	2.5%	142.8	36.0%
Spain	322.8	1.7%	396.3	1.8%	73.5	22.8%
G. Britain	351.7	1.9%	372.5	1.7%	20.8	5.9%
Netherlands	235.9	1.3%	368.3	1.7%	132.4	56.1%
Belgium	214.3	1.2%	320.7	1.5%	106.4	49.6%
Sweden	179.6	1.0%	202.5	0.9%	22.9	12.8%
EU - new member states incl. : [2]	1820.9	9.9%	2453.0	11.2%	632.2	34.7%
Romania	698.0	3.8%	841.4	3.8%	143.4	20.5%
Poland	361.8	2.0%	459.1	2.1%	97.3	26.9%
Hungary	236.8	1.3%	457.1	2.1%	220.3	93.1%
Czech Republic	272.8	1.5%	375.2	1.7%	102.4	37.5%
Europe incl. : [3]	***4004.7***	***21.7%***	***4463.9***	***20.4%***	***459.2***	***11.5%***
Russia	3175.1	17.2%	3708.6	17.0%	533.5	16.8%
Ukraine	579.1	3.1%	503.7	2.3%	-75.4	-13.0%
Switzerland	193.8	1.0%	183.6	0.8%	-10.2	-5.3%
Balkan countries incl.: [4]	***1474.5***	***8.0%***	***2083.6***	***9.5%***	***609.0***	***41.3%***
Turkey	1104.9	6.0%	1516.2	6.9%	411.4	37.2%
Macedonia	139.2	0.8%	286.3	1.3%	147.0	105.6%
Serbia	168.0	0.9%	175.7	0.8%	7.7	4.6%
Croatia	41.6	0.2%	65.9	0.3%	24.4	58.6%
Bosnia and Herzegovina	17.8	0.1%	31.6	0.1%	13.9	78.0%
Americas incl. :	***1384.1***	***7.5%***	***1325.2***	***6.1%***	***-58.9***	***-4.3%***
Chile	322.3	1.7%	411.6	1.9%	89.3	27.7%
USA	372.2	2.0%	377.8	1.7%	5.5	1.5%
Brazil	365.6	2.0%	254.2	1.2%	-111.5	-30.5%
Asia incl. :	***1918.5***	***10.4%***	***2454.3***	***11.2%***	***535.8***	***27.9%***
China	770.4	4.2%	1138.1	5.2%	367.8	47.7%
Japan	247.8	1.3%	284.0	1.3%	36.2	14.6%
Other countries	***255.3***	***1.4%***	***203.0***	***0.9%***	***-52.3***	***-20.5%***
TOTAL IMPORTS /CIF/	**18479.3**	**100.0%**	**21876.9**	**100.0%**	**3397.6**	**18.4%**

[1] Including EU Member States prior to the enlargement of 1 May 2004.

[2] According to Eurostat classification. Including new Member States which joined the EU on 1 May 2004 and on 1 January 2007.

[3] Including Russia, Switzerland, Ukraine, Gibraltar (UK), Moldova, Belarus, Norway, Liechtenstein, San Marino, Iceland and Monaco.

[4] Including Turkey, Serbia, Montenegro, Macedonia, Albania, Croatia and Bosnia and Herzegovina.

Data on Serbia prior to January 2007 include data on Montenegro.

Source: NSI data processed by the BNB.

For 2006 - final data, for 2007 - preliminary data as of 4 March 2008.

12. Gross External Debt by Institutional Sector [1]

(million EUR)

	2006				2007			
	III	VI	IX	XII	III	VI	IX	XII
General Government [2]	**3935.9**	**3794.1**	**3771.7**	**3646.0**	**3346.0**	**3172.5**	**3090.4**	**3024.2**
Short-term	***0.0***	***0.0***	***0.0***	***0.0***	***0.0***	***0.0***	***0.0***	***0.0***
Long-term	***3935.9***	***3794.1***	***3771.7***	***3646.0***	***3346.0***	***3172.5***	***3090.4***	***3024.2***
Bonds and Notes [3]	2087.3	2038.0	2041.9	2004.0	1746.5	1733.6	1690.1	1659.6
Bonds and Notes held by residents [4]	-450.0	-477.8	-470.7	-455.3	-429.7	-463.7	-512.2	-487.3
Loans	2298.5	2233.9	2200.5	2097.2	2029.2	1902.6	1912.5	1851.9
Monetary Authorities	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Banks [5]	**2980.7**	**3018.8**	**3228.7**	**3454.2**	**3600.3**	**3806.1**	**4586.3**	**5747.5**
Short-term	***2171.3***	***2200.7***	***2345.1***	***2540.7***	***2644.0***	***2709.0***	***3235.2***	***4323.9***
Loans	368.9	498.9	439.8	524.8	352.1	360.3	370.2	280.5
Currency and deposits	1659.0	1542.7	1741.9	1900.1	2174.1	2203.9	2751.1	3919.9
Other debt liabilities	143.3	159.1	163.4	115.9	117.8	144.8	113.9	123.5
Long-term	***809.4***	***818.1***	***883.7***	***913.5***	***956.3***	***1097.1***	***1351.1***	***1423.6***
Bonds and Notes	119.3	119.3	119.1	141.6	141.1	151.1	132.5	132.5
Loans	690.1	698.8	764.6	771.9	815.2	946.0	1218.6	1291.2
Other Sectors [6]	**4873.1**	**5459.6**	**6516.8**	**7273.9**	**7736.8**	**8399.0**	**9119.5**	**9769.9**
Short-term	***2349.8***	***2769.6***	***3210.0***	***3582.5***	***3850.3***	***4322.0***	***4991.7***	***5211.1***
Money Market Instruments	0.0	0.0	112.5	179.0	179.0	179.0	66.5	0.0
Loans	1185.7	1468.1	1711.8	1966.5	2307.2	2581.8	3419.7	3698.7
Trade credits	1164.1	1301.6	1385.7	1437.0	1364.1	1561.2	1505.6	1512.4
Long-term	***2523.3***	***2689.9***	***3306.8***	***3691.4***	***3886.5***	***4077.0***	***4127.8***	***4558.8***
Bonds and Notes [7]	140.5	139.9	140.2	310.2	310.5	300.5	298.2	308.6
Loans	2382.8	2550.0	3166.6	3381.2	3576.0	3776.4	3829.6	4250.2
V. Direct investment: intercompany lending	**4546.4**	**5312.4**	**5680.0**	**5995.8**	**6365.1**	**7025.6**	**8759.1**	**9582.1**
GROSS EXTERNAL DEBT (I+II+III+IV+V)	***16336.1***	***17584.8***	***19197.2***	***20369.9***	***21048.2***	***22403.1***	***25555.4***	***28123.7***
Memo items:								
Long-term external debt [8]	11815.0	12614.4	13642.1	14246.7	14553.9	15372.1	17328.4	18588.8
Short-term external debt	4521.1	4970.3	5555.1	6123.2	6494.3	7031.0	8226.9	9535.0
Public and publicly guaranteed external debt	4716.7	4582.7	4576.0	4491.1	4205.4	4031.4	4008.5	4039.3
Private non-guaranteed external debt	11619.4	13002.1	14621.2	15878.8	16842.9	18371.7	21546.8	24084.4
Revolving credits [9]	706.1	780.1	770.8	802.4	905.6	922.1	1506.7	1854.3
Trade Credits [9,10]	1755.8	1940.5	1987.1	2048.1	2057.0	2383.8	2365.1	2360.7
Credits on demand [9]	2398.7	2916.4	3506.1	3873.7	4362.6	4931.3	5534.1	6206.1
incl. intercompany loans	1674.7	1890.9	2144.3	2332.7	2479.7	2867.6	3044.2	3237.8

[1] Preliminary data. The Euro equivalent is calculated using the monthly e.o.p. exchange rates of the respective foreign currencies.

[2] Data source: The Register of Government and Government-guaranteed Debt of the Ministry of Finance. Preliminary data as of February 26, 2008. Debt liabilities of the public companies and the government guaranteed debt are excluded.

[3] Brady bonds, Eurobonds, Global bonds and government securities (denominated in BGN and in foreign currency), purchased by non-residents are included.

[4] In accordance with the residence concept the Brady bonds, Eurobonds and Global bonds held by residents are substracted therefore they are shown with minus sign (at nominal value).

[5] Data source: commercial banks (incl. private and state commercial banks). Deposits related to contingent liabilities are excluded.

[6] Data source: Local individuals and legal entities (incl. state owned companies and government guaranteed loans from the Register of Government and Government-guaranteed Debt of the Ministry of Finance.). Intercompany loans are excluded. Data comprise only those credits (incl. revolving and intercompany lending) that are registered by the BNB and for which the BNB has received information

[7] Due to the reconciliation of the received data on portfolio investment of Other Sectors, the data are to be revised (Source: Central Depository AD).

[8] In accordance with the *EXTERNAL DEBT STATISTICS, Guide for Compilers and Users, IMF 2003 p* .3.14 and p. 7.5 liabilities related to Direct investment are included in the long-term debt.

[9] The stock of the revolving credits, trade credits and the credits, payable on demand is included in the gross external debt stock of the country.

[10] Due to the quarterly reporting of firms the data for 2007 are subject to revisions.

Source: BNB

13. Gross External Debt Disbursements by Institutional Sector [1]

(million EUR)

	2006					2007				
	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total
I. General Government [2]	***68.8***	***19.9***	***44.0***	***67.6***	***200.3***	***24.0***	***154.4***	***48.3***	***65.9***	***292.6***
Short-term	***0.0***	***0.0***	***0.0***	***0.0***	***0.0***	***0.0***	***0.0***	***0.0***	***0.0***	***0.0***
Long-term	***68.8***	***19.9***	***44.0***	***67.6***	***200.3***	***24.0***	***154.4***	***48.3***	***65.9***	***292.6***
Bonds and Notes	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Bonds and Notes held by residents [3]	27.1	6.1	16.6	40.3	90.1	14.3	0.0	0.0	33.7	48.0
Loans	41.6	13.8	27.4	27.4	110.2	9.8	154.4	48.3	32.2	244.7
II. Monetary Authorities	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
III. Banks [4]	**628.2**	**428.2**	**388.4**	**450.2**	**1895.0**	**863.3**	**632.1**	**1015.1**	**1354.7**	**3865.2**
Short-term	***511.6***	***338.4***	***288.3***	***373.5***	***1511.8***	***819.6***	***326.5***	***717.5***	***1250.5***	***3114.2***
Loans	122.0	161.7	19.1	121.7	424.5	23.9	64.4	38.3	58.0	184.6
Currency and deposits [5]	354.5	122.0	242.0	251.4	970.0	768.4	224.8	620.4	1171.9	2785.5
Other debt liabilities	35.0	54.7	27.2	0.4	117.3	27.3	37.4	58.8	20.7	144.1
Long-term	***116.6***	***89.8***	***100.1***	***76.7***	***383.2***	***43.7***	***305.6***	***297.6***	***104.2***	***751.1***
Bonds and Notes	12.7	0.0	0.0	22.8	35.5	0.0	10.0	0.0	0.0	10.0
Loans	103.9	89.8	100.0	53.9	347.7	43.7	295.6	297.6	104.2	741.1
IV. Other Sectors [6]	**662.6**	**709.9**	**1263.3**	**1126.8**	**3762.7**	**671.1**	**821.2**	**1138.1**	**1147.1**	**3777.5**
Short-term	***166.9***	***389.6***	***515.5***	***454.6***	***1526.5***	***368.0***	***365.5***	***505.2***	***477.2***	***1715.8***
Money Market Instruments	0.0	0.0	112.5	66.5	179.0	0.0	0.0	0.0	0.0	0.0
Loans	166.9	389.6	403.0	388.1	1347.6	368.0	365.5	505.2	477.2	1715.8
Long-term	***495.8***	***320.4***	***747.8***	***672.2***	***2236.2***	***303.1***	***455.7***	***632.9***	***669.9***	***2061.7***
Bonds and Notes	103.3	0.0	10.8	171.0	285.2	0.0	0.0	0.5	105.5	106.0
Loans	392.4	320.4	737.0	501.2	1951.0	303.1	455.7	632.4	564.4	1955.6
V. Direct investment: intercompany lending	**568.4**	**854.3**	**535.9**	**713.8**	**2672.4**	**448.2**	**629.0**	**2010.3**	**956.7**	**4044.3**
GROSS EXTERNAL DEBT (I+II+III+IV+V)	**1928.0**	**2012.4**	**2231.6**	**2358.5**	**8530.4**	**2006.7**	**2236.7**	**4211.7**	**3524.4**	**11979.6**
Memo items:										
Long-term external debt [7]	1249.5	1284.3	1427.8	1530.4	5492.1	819.1	1544.7	2989.1	1796.7	7149.6
Short-term external debt	678.4	728.0	803.8	828.1	3038.3	1187.6	692.0	1222.6	1727.7	4830.0
Public and publicly guaranteed external debt	117.5	54.1	70.6	135.3	377.5	55.5	184.4	142.1	202.0	584.0
Private non-guaranteed external debt	1810.4	1958.3	2161.0	2223.2	8152.8	1951.2	2052.3	4069.7	3322.4	11395.6
Revolving credits [8]	996.3	1148.1	965.1	1312.0	4421.6	1277.7	1570.4	2027.7	1509.6	6385.4
Trade Credits [9]	40.0	254.9	43.9	76.7	415.4	93.2	352.9	68.1	136.4	650.6

[1] Actual disbursements. Preliminary data. The Euro equivalent is calculated using the monthly average exchange rates of the respective foreign currencies.

[2] Data source: The Register of Government and Government-guaranteed Debt of the Ministry of Finance. Preliminary data as of February 26, 2008. Disbursements related to debt liabilities of the public companies and the government guaranteed debt are excluded.

[3] In accordance with the residence concept the net decrease of the stock of Brady bonds, Eurobonds and Global bonds held by residents represents net increase of the liabilities to nonresidents and is reflected with a positive sign.

[4] Data source: commercial banks.

[5] Deposits connected with contingent liabilities are not included.

[6] Data comprise disbursements on those credits (excl. revolving and intercompany lending) that are registered by the BNB and for which the BNB has received information as well as disbursements on government guaranteed loans (source: The Register of Government and Government-guaranteed Debt of the Ministry of Finance. Preliminary data as of Februay 26, 2008).

[7] All liabilities related to intercompany lending are included in the long-term debt.

[8] Not included in table Disbursements by Institutional Sector.

[9] The net increase in the stock of the trade credits in the reporting month is reported in the Disbursements table, while the net decrease - in the Debt Service table.

Source: BNB

14. Gross External Debt Service by Institutional Sector [1]

	Q1 2006			Q2 2006			Q3 2006			Q4 2006			2006 Total		
	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
I. General Government [2]	**488.7**	**118.5**	**607.2**	**108.2**	**21.1**	**129.2**	**65.2**	**51.6**	**116.8**	**146.3**	**23.0**	**169.2**	**808.3**	**214.1**	**1022.5**
Short-term	***0.0***	***0.0***	***0.0***	***0.0***	***0.0***	***0.0***	***0.0***	***0.0***	***0.0***	***0.0***	***0.0***	***0.0***	***0.0***	***0.0***	***0.0***
Long-term	***488.7***	***118.5***	***607.2***	***108.2***	***21.1***	***129.2***	***65.2***	***51.6***	***116.8***	***146.3***	***23.0***	***169.2***	***808.3***	***214.1***	***1022.5***
Bonds and Notes [3]	0.1	124.0	124.2	0.4	0.3	0.6	0.1	41.3	41.4	0.0	0.3	0.3	0.6	165.9	166.5
Bonds and Notes held by residents [4]	38.6	-26.9	11.7	48.1	0.0	48.1	6.7	-6.9	-0.2	28.4	0.0	28.4	121.8	-33.8	88.0
Loans	450.0	21.4	471.4	59.7	20.8	80.5	58.4	17.1	75.5	117.8	22.7	140.5	685.9	82.0	767.9
II. Monetary Authorities	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
III. Banks [5]	**181.8**	**12.2**	**194.1**	**381.9**	**11.7**	**393.6**	**179.6**	**8.0**	**187.6**	**217.2**	**9.6**	**226.8**	**960.5**	**41.5**	**1002.0**
Short-term	***119.9***	***1.6***	***121.5***	***301.9***	***1.5***	***303.4***	***145.0***	***1.4***	***146.3***	***175.9***	***2.4***	***178.4***	***742.7***	***6.9***	***749.6***
Loans	24.3	1.6	26.0	31.7	1.5	33.2	78.1	1.4	79.5	41.0	2.4	43.4	175.2	6.9	182.1
Currency and deposits [6]	89.7	0.0	89.7	233.5	0.0	233.5	43.6	0.0	43.6	89.1	0.0	89.1	455.9	0.0	455.9
Other debt liabilities	5.8	0.0	5.8	36.6	0.0	36.6	23.2	0.0	23.2	45.9	0.0	45.9	111.6	0.0	111.6
Long-term	***62.0***	***10.6***	***72.6***	***80.0***	***10.2***	***90.2***	***34.6***	***6.6***	***41.2***	***41.3***	***7.1***	***48.4***	***217.9***	***34.5***	***252.4***
Bonds and Notes	0.0	0.0	0.0	0.1	0.0	0.1	0.2	0.0	0.2	0.3	0.0	0.3	0.6	0.0	0.6
Loans	62.0	10.6	72.6	79.9	10.2	90.1	34.4	6.6	41.0	41.0	7.1	48.1	217.3	34.5	251.8
IV. Other Sectors [7]	**230.6**	**15.0**	**245.6**	**174.1**	**25.5**	**199.6**	**345.1**	**26.8**	**371.8**	**421.4**	**41.5**	**462.9**	**1171.3**	**108.8**	**1280.0**
Short-term	***51.1***	***2.0***	***53.1***	***77.7***	***3.0***	***80.7***	***209.5***	***3.6***	***213.1***	***159.3***	***10.3***	***169.5***	***497.6***	***18.8***	***516.4***
Money Market Instruments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Loans	51.1	2.0	53.1	77.7	3.0	80.7	209.5	3.6	213.1	159.3	10.3	169.5	497.6	18.8	516.4
Long-term	***179.5***	***13.0***	***192.5***	***96.4***	***22.5***	***118.9***	***135.6***	***23.2***	***158.8***	***262.2***	***31.2***	***293.4***	***673.6***	***90.0***	***763.6***
Bonds and Notes	0.0	0.0	0.0	0.5	0.0	0.5	10.6	0.0	10.6	1.0	0.0	1.0	12.1	0.0	12.1
Loans	179.5	13.0	192.5	95.9	22.5	118.4	125.0	23.2	148.2	261.2	31.2	292.4	661.6	90.0	751.5
V. Direct investment: intercompany lending	**141.0**	**21.4**	**162.4**	**187.5**	**14.3**	**201.8**	**198.6**	**26.5**	**225.2**	**365.6**	**16.0**	**381.6**	**892.7**	**78.3**	**971.0**
GROSS EXTERNAL DEBT (I+II+III+IV+V)	***1042.1***	***167.2***	***1209.3***	***851.7***	***72.6***	***924.3***	***788.5***	***112.8***	***901.4***	***1150.5***	***90.1***	***1240.6***	***3832.8***	***442.7***	***4275.5***
Memo items:															
Long-term external debt [8]	871.1	163.6	1034.7	472.1	68.1	540.2	434.0	107.9	541.9	815.3	77.4	892.7	2592.5	416.9	3009.4
Short-term external debt	171.0	3.6	174.6	379.6	4.5	384.1	354.5	4.9	359.4	335.2	12.7	347.9	1240.3	25.7	1266.1
Public and publicly guaranteed external debt	498.1	122.3	620.4	129.6	30.2	159.8	78.4	57.2	135.6	167.3	30.8	198.2	873.4	240.6	1114.0
Private non-guaranteed external debt	544.1	44.8	588.9	722.1	42.4	764.5	710.2	55.6	765.8	983.2	59.2	1042.4	2959.5	202.1	3161.5
Revolving credits [9]	813.3	2.5	815.8	1065.2	4.2	1069.3	920.9	5.3	926.2	1285.1	7.1	1292.2	4084.5	19.1	4103.5
Trade Credits [10]	3.9	0.0	3.9	0.0	0.0	0.0	54.2	0.0	54.2	1.4	0.0	1.4	59.4	0.0	59.4

[1] Actual disbursements. Preliminary data. The Euro equivalent is calculated using the monthly average exchange rates of the respective foreign currencies.

[2] Data source: The Register of Government and Government-guaranteed Debt of the Ministry of Finance. Preliminary data as of February 26, 2008.
Disbursements related to debt liabilities of the public companies and the government guaranteed debt are excluded.

[3] Included are interest and principal payments on Brady bonds, Eurobonds and Global bonds as well as on treasury bonds held by non-residents.

[4] In accordance with the residence concept payments related to Brady bonds, Eurobonds and Global bonds held by residents are reported with a negative sign.
The net increase of the stock of Brady bonds, Eurobonds and Global bonds held by residents represents net decrease of the liabilities to nonresidents and is reflected with a positive sign.

[5] Data source: commercial banks.

[6] The net increase in the stock of the deposits in the reporting month is reported in the Disbursements table, while the net decrease - in the Debt Service table.
Deposits connected with contingent liabilities are not included.

[7] Data comprise service on those credits (excl. revolving and intercompany lending) that are registered by the BNB and for which the BNB has received information as well as service on government guaranteed loans (source: The Register of Government and Government-guaranteed Debt of the Ministry of Finance. Preliminary data as of February 26, 2008).

[8] In accordance with the *EXTERNAL DEBT STATISTICS, Guide for Compilers and Users, IMF 2003 p*.3.14 and p. 7.5 debt service related to Direct investment are included in the long-term debt.

[9] Not included in table Debt Service by Institutional Sector.

[10] The net increase in the stock of the trade credits in the reporting month is reported in the Disbursements table, *while the net decrease - in the Debt Service table.*

Source: BNB

14. Gross External Debt Service by Institutional Sector [1]

(million EUR)

	Q1 2007			Q2 2007			Q3 2007			Q4 2007			2007 Total		
	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
I. General Government [2]	**328.5**	**110.8**	**439.3**	**311.0**	**25.4**	**336.4**	**101.8**	**44.8**	**146.6**	**101.4**	**26.9**	**128.4**	**842.7**	**208.0**	**1050.7**
Short-term	***0.0***	***0.0***	***0.0***	***0.0***	***0.0***	***0.0***	***0.0***	***0.0***	***0.0***	***0.0***	***0.0***	***0.0***	***0.0***	***0.0***	***0.0***
Long-term	***328.5***	***110.8***	***439.3***	***311.0***	***25.4***	***336.4***	***101.8***	***44.8***	***146.6***	***101.4***	***26.9***	***128.4***	***842.7***	***208.0***	***1050.7***
Bonds and Notes [3]	247.2	124.0	371.2	0.0	0.3	0.3	0.0	38.3	38.3	0.0	0.3	0.3	247.2	162.8	410.0
Bonds and Notes held by residents [4]	6.7	-30.5	-23.8	41.6	0.0	41.6	65.0	-6.3	58.7	13.4	0.0	13.4	126.8	-36.8	89.9
Loans	74.7	17.2	91.9	269.3	25.2	294.5	36.8	12.9	49.7	88.0	26.7	114.7	468.8	82.0	550.8
II. Monetary Authorities	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
III. Banks [5]	**740.7**	**10.6**	**751.3**	**425.9**	**11.0**	**436.8**	**231.0**	**14.3**	**245.2**	**189.3**	**14.9**	**204.2**	**1586.8**	**50.7**	**1637.6**
Short-term	***715.6***	***2.3***	***717.9***	***260.3***	***2.6***	***262.9***	***187.5***	***4.9***	***192.5***	***157.9***	***4.0***	***161.9***	***1321.3***	***13.8***	***1335.1***
Loans	197.4	2.3	199.6	56.2	2.6	58.9	30.1	4.9	35.0	147.7	4.0	151.7	431.4	13.8	445.2
Currency and deposits [6]	493.4	0.0	493.4	194.0	0.0	194.0	69.3	0.0	69.3	0.2	0.0	0.2	756.9	0.0	756.9
Other debt liabilities	24.8	0.0	24.8	10.0	0.0	10.0	88.1	0.0	88.1	10.0	0.0	10.0	133.0	0.0	133.0
Long-term	***25.1***	***8.3***	***33.4***	***165.6***	***8.3***	***173.9***	***43.4***	***9.3***	***52.8***	***31.4***	***10.9***	***42.3***	***265.6***	***36.9***	***302.4***
Bonds and Notes	0.5	0.0	0.5	0.0	0.0	0.0	18.5	0.0	18.5	0.0	0.0	0.0	19.1	0.0	19.1
Loans	24.6	8.3	32.9	165.6	8.3	173.9	24.9	9.3	34.2	31.4	10.9	42.3	246.5	36.9	283.3
IV. Other Sectors [7]	**174.5**	**37.5**	**212.0**	**285.4**	**52.7**	**338.2**	**778.0**	**50.1**	**828.1**	**429.8**	**47.9**	**477.8**	**1667.8**	**188.2**	**1856.0**
Short-term	***62.4***	***9.2***	***71.6***	***58.1***	***13.4***	***71.5***	***203.6***	***13.6***	***217.2***	***207.0***	***15.9***	***222.9***	***531.2***	***52.0***	***583.2***
Money Market Instruments	0.0	0.0	0.0	0.0	0.0	0.0	112.5	0.0	112.5	66.5	0.0	66.5	179.0	0.0	179.0
Loans	62.4	9.2	71.6	58.1	13.4	71.5	91.2	13.6	104.7	140.6	15.9	156.4	352.2	52.0	404.3
Long-term	***112.1***	***28.3***	***140.4***	***227.4***	***39.3***	***266.7***	***574.4***	***36.5***	***610.9***	***222.8***	***32.1***	***254.9***	***1136.7***	***136.1***	***1272.8***
Bonds and Notes	0.9	0.0	0.9	10.0	0.0	10.0	2.8	0.0	2.8	95.1	0.0	95.1	108.8	0.0	108.8
Loans	111.2	28.3	139.5	217.4	39.3	256.7	571.6	36.5	608.1	127.8	32.1	159.8	1027.9	136.1	1164.0
V. Direct investment: intercompany lending	**217.6**	**37.7**	**255.3**	**165.3**	**20.0**	**185.3**	**420.8**	**49.1**	**469.9**	**244.9**	**16.7**	**261.5**	**1048.6**	**123.5**	**1172.1**
GROSS EXTERNAL DEBT (I+II+III+IV+V)	***1461.3***	***196.5***	***1657.8***	***1187.6***	***109.1***	***1296.7***	***1531.6***	***158.2***	***1689.9***	***965.5***	***106.4***	***1071.9***	***5146.0***	***570.3***	***5716.4***
Memo items:															
Long-term external debt [8]	683.3	185.0	868.4	869.2	93.1	962.3	1140.5	139.7	1280.2	600.6	86.6	687.1	3293.6	504.4	3798.0
Short-term external debt	778.0	11.5	789.4	318.3	16.1	334.4	391.2	18.5	409.7	364.9	19.9	384.8	1852.4	65.9	1918.3
Public and publicly guaranteed external debt	342.6	118.3	460.9	333.9	37.5	371.4	122.6	54.7	177.3	132.7	38.1	170.8	931.9	248.6	1180.5
Private non-guaranteed external debt	1118.7	78.2	1196.9	853.7	71.6	925.3	1409.0	103.6	1512.6	832.8	68.3	901.1	4214.2	321.8	4535.9
Revolving credits [9]	1172.5	7.6	1180.1	1553.1	7.6	1560.7	1429.7	9.5	1439.2	1391.1	14.3	1405.5	5546.4	39.0	5585.4
Trade Credits [10]	45.8	0.0	45.8	0.0	0.0	0.0	33.9	0.0	33.9	17.5	0.0	17.5	97.1	0.0	97.1

[1] Actual disbursements. Preliminary data. The Euro equivalent is calculated using the monthly average exchange rates of the respective foreign currencies.

[2] Data source: The Register of Government and Government-guaranteed Debt of the Ministry of Finance. Preliminary data as of February 26, 2008.
Disbursements related to debt liabilities of the public companies and the government guaranteed debt are excluded.

[3] Included are interest and principal payments on Brady bonds, Eurobonds and Global bonds as well as on treasury bonds held by non-residents.

[4] In accordance with the residence concept payments related to Brady bonds, Eurobonds and Global bonds held by residents are reported with a negative sign.
The net increase of the stock of Brady bonds, Eurobonds and Global bonds held by residents represents net decrease of the liabilities to nonresidents and is reflected with a positive sign.

[5] Data source: commercial banks.

[6] The net increase in the stock of the deposits in the reporting month is reported in the Disbursements table, while the net decrease - in the Debt Service table.
Deposits connected with contingent liabilities are not included.

[7] Data comprise service on those credits (excl. revolving and intercompany lending) that are registered by the BNB and for which the BNB has received information as well as service on government guaranteed loans (source: The Register of Government and Government-guaranteed Debt of the Ministry of Finance. Preliminary data as of February 26, 2008).

[8] In accordance with the *EXTERNAL DEBT STATISTICS, Guide for Compilers and Users, IMF 2003 p*.3.14 and p. 7.5 debt service related to Direct investment are included in the long-term debt.

[9] Not included in table Debt Service by Institutional Sector.

[10] The net increase in the stock of the trade credits in the reporting month is reported in the Disbursements table, *while the net decrease - in the Debt Service table.*

Source: BNB

15. International Investment Position

(million EUR)

	III.2006	VI.2006	IX.2006	XII.2006	III.2007	VI.2007	IX.2007	XII.2007
International Investment Position, net [1]	**-11 394.7**	**-12 531.2**	**-13 435.6**	**-14 882.2**	**-16 570.4**	**-18 322.6**	**-20 783.6**	**-23 129.5**
Assets	**13 551.8**	**14 430.1**	**16 017.3**	**17 290.4**	**16 810.0**	**17 388.2**	**19 448.8**	**20 643.6**
Direct investment abroad [2]	125.7	127.9	158.8	218.6	231.1	318.5	361.4	407.8
Equity capital and reinvested earnings	109.7	111.2	126.1	154.6	193.4	262.6	293.9	324.4
Other capital	16.0	16.8	32.7	64.1	37.7	55.8	67.6	83.4
Portfolio investment [3]	725.1	705.5	697.8	943.1	974.8	984.3	877.4	1 027.5
Equity securities	32.3	37.0	50.7	126.6	166.5	188.4	244.6	257.5
Debt securities	692.8	668.4	647.1	816.5	808.3	795.9	632.8	769.9
Bonds and notes	556.2	519.6	521.2	704.9	711.0	681.9	588.7	699.0
Money-market instruments	136.6	148.8	125.9	111.6	97.3	114.1	44.2	70.9
Financial derivatives	109.4	131.3	115.4	201.9	136.3	142.4	122.4	102.8
Other investment	5 575.2	5 590.5	6 598.7	7 000.3	6 487.1	6 375.9	6 382.3	7 168.9
Trade credits [4]	507.1	560.1	601.6	554.7	624.6	696.5	662.0	662.0
Loans [5]	140.8	206.8	211.6	289.5	301.1	316.0	349.8	443.6
Monetary authorities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
General government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Banks	105.8	153.9	135.5	128.1	134.3	134.0	148.6	216.1
Other sectors	35.0	53.0	76.1	161.4	166.8	182.0	201.2	227.5
Currency and deposits [6]	3 175.1	3 161.2	4 116.2	4 554.5	3 921.2	3 761.2	3 798.3	4 539.0
Other assets	1 752.2	1 662.3	1 669.2	1 601.5	1 640.2	1 602.2	1 572.1	1 524.3
Monetary authorities	12.1	12.1	12.1	12.1	11.4	11.4	11.4	0.0
General government	1 697.0	1 617.0	1 631.7	1 568.0	1 564.6	1 543.5	1 480.9	1 430.6
Banks	43.0	33.2	25.4	21.4	64.1	47.3	79.8	93.7
Other sectors	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Reserve assets [7]	7 016.5	7 874.9	8 446.7	8 926.4	8 980.7	9 567.1	11 705.3	11 936.6
Liabilities	**24 946.5**	**26 961.4**	**29 452.9**	**32 172.5**	**33 380.4**	**35 710.8**	**40 232.4**	**43 773.1**
Direct investment in Bulgaria [2]	12 776.6	14 325.3	15 591.2	17 363.3	18 208.8	19 844.2	22 970.7	24 848.2
Equity capital and reinvested earnings	8 594.8	9 386.9	10 290.4	11 721.9	12 313.4	13 351.1	14 766.7	15 796.0
Other capital	4 181.7	4 938.4	5 300.8	5 641.5	5 895.3	6 493.1	8 204.0	9 052.2
Portfolio investment [8]	2 167.1	2 059.8	2 183.4	2 479.5	2 301.4	2 255.6	2 089.7	1 964.7
Equity securities	269.9	240.4	240.4	300.0	354.1	355.1	414.6	351.3
Debt securities	1 897.1	1 819.4	1 943.0	2 179.5	1 947.3	1 900.5	1 675.1	1 613.4
Bonds and notes	1 897.1	1 819.4	1 830.5	2 000.6	1 768.3	1 721.5	1 608.6	1 613.4
Money-market instruments	0.0	0.0	112.5	179.0	179.0	179.0	66.5	0.0
Financial derivatives [8]	14.3	15.5	24.1	40.0	40.2	44.8	49.1	12.6
Other investment	9 988.6	10 560.7	11 654.2	12 289.7	12 830.0	13 566.1	15 122.9	16 947.5
Trade credits [9]	1 164.1	1 301.6	1 385.7	1 437.0	1 364.1	1 561.2	1 505.6	1 512.4

15. International Investment Position

(million EUR)

	III.2006	VI.2006	IX.2006	XII.2006	III.2007	VI.2007	IX.2007	XII.2007
Loans	7 021.7	7 556.9	8 362.9	8 836.4	9 173.7	9 655.9	10 752.0	11 391.6
Monetary authorities [10]	357.9	316.9	289.7	258.9	237.2	0.0	0.0	0.0
General government [11]	1 940.6	1 916.9	1 910.8	1 838.3	1 792.0	1 902.6	1 912.5	1 851.9
Banks [12]	1 154.6	1 305.0	1 284.1	1 391.5	1 261.2	1 395.0	1 590.2	1 590.9
Other sectors [13]	3 568.5	4 018.1	4 878.4	5 347.6	5 883.2	6 358.3	7 249.3	7 948.9
Currency and deposits [14]	1 659.0	1 542.7	1 741.9	1 900.1	2 174.1	2 203.9	2 751.1	3 919.9
Other liabilities	143.7	159.5	163.8	116.2	118.2	145.1	114.3	123.6
Monetary authorities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
General government	0.4	0.4	0.4	0.4	0.4	0.3	0.3	0.1
Banks	143.3	159.1	163.4	115.9	117.8	144.8	113.9	123.5
Other sectors	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

[1] Preliminary data for 2007. The Euro equivalent is calculated using the monthly average exchange rates of the respective foreign currencies.

Data for the period 2005 - 2007 are revised

[2] Information on the compilation of foreign direct investment stocks to be found in "Methodological notes on the compilation of international investment position of Bulgaria" published on the BNB web-site - www.bnb.bg

[3] Portfolio investments in securities issued by non-residents and held by residents. Sources: banks and non-bank investment intermediaries and other financial institutions.

[4] From 2004 onwards data on trade credits-assets (prepaid advances and receivables from suppliers), reported to the BNB are included.

Due to quarterly reporting data are subject to revisions.

[5] Data are based on the reports by banks and companies on financial credits lent to non-residents. Due to quarterly reporting data are subject to revisions.

[6] Source: BIS International Banking Statistics. For December 2007 the last published data (for September 2007) are used.

[7] Including monetary and non-monetary gold. Source: Issue Department.

[8] Source: Central Depository AD

[9] Data on trade credits-liabilities (received advances and payables to suppliers), reported to the BNB are included in this item.

Due to quarterly reporting data are subject to revisions.

[10] Use of Fund credit.

[11] Data source: The Register of Government and Government-guaranteed Debt of the Ministry of Finance. Preliminary data as of February 26, 2008.

Debt liabilities of the public companies and the government guaranteed debt are excluded.

[12] Data are based on the monthly reports by banks

[13] Data source: Local individuals and legal entities (incl. state owned companies and government guaranteed loans from the Register of Government and Government-guaranteed Debt of the Ministry of Finance.). Intracompany loans are excluded.

Due to quarterly reporting data are subject to revisions.

[14] Data source: commercial banks (incl. private and state commercial banks). Deposits related to contingent liabilities are excluded.

Source: BNB

16. Balance Sheet of the BNB

(BGN'000)

Balance Sheet of Issue Department	31.01.2007	28.02.2007	31.03.2007	27.04.2007	31.05.2007	29.06.2007	31.07.2007	31.08.2007	28.09.2007	31.10.2007	30.11.2007	31.12.2007
Assets	**16 776 140**	**16 692 947**	**17 564 730**	**17 928 209**	**17 595 793**	**18 711 632**	**19 274 734**	**20 196 406**	**22 893 664**	**23 120 275**	**23 533 824**	**23 346 050**
1. Cash and foreign currency denominated deposits	3 594 395	2 975 459	4 137 032	4 180 768	3 892 144	4 620 154	3 570 669	3 538 860	5 284 996	4 732 686	4 161 859	3 509 428
2. Monetary gold and other monetary gold instruments	1 248 735	1 284 275	1 246 520	1 235 873	1 222 056	1 204 875	1 217 847	1 223 216	1 302 102	1 356 131	1 345 427	1 410 480
3. Investments in securities	11 933 010	12 433 213	12 181 178	12 511 568	12 481 593	12 886 603	14 486 218	15 434 330	16 306 566	17 031 458	18 026 538	18 426 142
Liabilities	**16 776 140**	**16 692 947**	**17 564 730**	**17 928 209**	**17 595 793**	**18 711 632**	**19 274 734**	**20 196 406**	**22 893 664**	**23 120 275**	**23 533 824**	**23 346 050**
1. Notes and coins in circulation	6 443 828	6 408 773	6 435 912	6 637 047	6 748 205	6 984 266	7 297 779	7 497 437	7 568 416	7 485 306	7 421 759	8 410 867
2. Liabilities to banks	3 219 040	3 800 755	3 903 050	3 919 465	2 806 233	3 122 157	3 047 031	3 135 905	5 115 955	5 012 764	4 959 179	5 783 339
3. Liabilities to Government and to government budget institutions	5 028 094	4 291 544	4 847 218	5 100 003	5 752 726	6 282 372	6 525 240	7 100 184	7 664 591	8 007 144	8 518 086	6 446 755
4. Liabilities to other depositors	156 972	196 687	387 508	434 618	434 699	461 053	487 716	485 695	437 335	395 997	387 742	340 108
5. Banking Department deposit	1 928 206	1 995 188	1 991 042	1 837 076	1 853 930	1 861 784	1 916 968	1 977 185	2 107 367	2 219 064	2 247 058	2 364 981

(BGN'000)

Balance Sheet of Banking Department	31.01.2007	28.02.2007	31.03.2007	27.04.2007	31.05.2007	29.06.2007	31.07.2007	31.08.2007	28.09.2007	31.10.2007	30.11.2007	31.12.2007
Assets	**4 054 062**	**4 091 735**	**4 049 691**	**3 412 702**	**3 435 311**	**3 443 761**	**3 492 396**	**3 552 868**	**3 659 327**	**3 759 237**	**3 775 785**	**3 897 325**
1. Gold and other precious metals	19 762	20 393	19 819	19 625	19 465	19 163	19 318	19 323	20 484	21 319	21 116	22 185
2. Receivables from central government	509 896	495 158	463 966									
3. Capital investments and IMF quota	1 471 981	1 457 133	1 451 104	1 432 595	1 439 918	1 438 940	1 432 820	1 434 131	1 409 919	1 398 277	1 386 401	1 384 136
4. Fixed tangible and intangible assets	119 532	118 865	118 375	117 672	117 104	116 466	116 618	115 598	114 826	114 992	115 923	116 674
5. Other assets	4 685	4 998	5 385	5 734	4 894	7 408	6 672	6 631	6 731	5 585	5 287	9 349
6. Deposit with Issue Department	1 928 206	1 995 188	1 991 042	1 837 076	1 853 930	1 861 784	1 916 968	1 977 185	2 107 367	2 219 064	2 247 058	2 364 981
Liabilities	**4 054 062**	**4 091 735**	**4 049 691**	**3 412 702**	**3 435 311**	**3 443 761**	**3 492 396**	**3 552 868**	**3 659 327**	**3 759 237**	**3 775 785**	**3 897 325**
1. Borrowings from IMF	509 896	495 158	463 966	0	0	0	0	0	0	0	0	0
2. Liabilities to international financial institutions	1 365 900	1 352 437	1 346 403	1 327 907	1 335 036	1 332 288	1 326 190	1 327 538	1 303 313	1 291 678	1 278 894	1 275 420
3. Other liabilities	14 873	13 707	13 317	13 380	12 510	13 333	12 529	11 971	12 071	10 301	9 432	10 092
Total liabilities:	**1 890 669**	**1 861 302**	**1 823 686**	**1 341 287**	**1 347 546**	**1 345 621**	**1 338 719**	**1 339 509**	**1 315 384**	**1 301 979**	**1 288 326**	**1 285 512**
4. Capital	20 000	20 000	20 000	20 000	20 000	20 000	20 000	20 000	20 000	20 000	20 000	20 000
5. Reserves	1 797 924	1 832 776	1 795 695	1 920 574	1 902 924	1 879 119	1 891 257	1 904 527	1 987 306	2 051 923	2 033 197	2 104 802
6. Retained earnings	345 469	377 657	410 310	130 841	164 841	199 021	242 420	288 832	336 637	385 335	434 262	487 011
Total equity:	**2 163 393**	**2 230 433**	**2 226 005**	**2 071 415**	**2 087 765**	**2 098 140**	**2 153 677**	**2 213 359**	**2 343 943**	**2 457 258**	**2 487 459**	**2 611 813**

Source: BNB

17. Denomination Composition in the Currency Issue

(BGN'000)

Denominations	31.12.2006	31.12.2007
Banknotes, total	10 150 252	10 469 439
Banknotes new denomination, total	10 142 209	10 461 372
100 levs	2 708 976	2 667 821
50 levs	3 487 962	3 707 951
20 levs	2 283 071	2 453 597
10 levs	1 260 025	1 269 249
5 levs	262 714	228 332
2 levs	134 961	130 100
1 lev	4 500	4 322
Banknotes old denominations, total	8 043	8 067
Coins, total	148 613	154 786
Coins new denominations, total	144 673	150 220
1 lev	74 943	74 943
50 stotinkas	24 323	24 573
20 stotinkas	20 593	22 593
10 stotinkas	13 642	15 142
5 stotinkas	5 287	6 287
2 stotinkas	3 611	4 108
1 stotinka	2 274	2 574
Coins old denominations, total	19	19
Commemorative coins	3 921	4 547
Banknotes and coins, total	10 298 865	10 624 225

Source: BNB

18. Monetary Survey

(BGN'000)

	03.2006	06.2006	09.2006	12.2006	03.2007	06.2007	09.2007	12.2007
Exchange rate: BGN / USD 1	1.61585	1.53845	1.54489	1.48506	1.46856	1.44823	1.37939	1.33122
BGN / EUR 1	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
FOREIGN ASSETS (NET)	**13 379 972**	**15 134 521**	**17 777 501**	**18 634 391**	**16 977 417**	**17 790 370**	**19 860 181**	**19 130 365**
Foreign assets	19 945 618	21 445 383	24 409 307	25 749 786	24 730 607	25 641 054	29 033 293	31 250 222
Cash in foreign currency	244 201	313 827	303 476	337 737	286 828	361 836	340 832	535 747
o/w EUR	147 218	194 752	190 942	228 796	189 397	242 616	225 794	422 101
Deposits	8 085 769	8 527 674	11 121 878	10 434 946	9 268 050	9 514 312	9 727 659	9 271 390
in BGN	276 831	288 031	496 329	631 818	671 338	739 609	539 161	135 744
in foreign currency	7 808 938	8 239 643	10 625 549	9 803 128	8 596 712	8 774 703	9 188 498	9 135 646
o/w EUR	6 248 612	6 601 622	8 702 984	7 707 437	6 841 039	7 079 395	7 590 869	7 522 925
Repos	23 568	51 881	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	23 568	51 881	-	-	-	-	-	-
o/w EUR	23 568	51 881	-	-	-	-	-	-
Loans	188 126	255 649	272 250	258 050	267 838	269 906	301 166	491 605
in BGN	5 963	7 296	7 707	4 540	22 527	17 841	18 735	27 267
in foreign currency	182 163	248 353	264 543	253 510	245 311	252 065	282 431	464 338
o/w EUR	139 824	213 341	231 421	230 378	215 758	223 605	217 365	374 072
Securities other than shares	9 964 592	10 920 566	11 310 933	13 247 938	13 439 297	14 049 618	17 102 644	19 284 743
in BGN	34 220	33 944	34 012	252 374	249 612	249 424	286 862	289 777
in foreign currency	9 930 372	10 886 622	11 276 921	12 995 564	13 189 685	13 800 194	16 815 782	18 994 966
o/w EUR	9 302 441	10 301 765	10 687 517	12 333 513	12 511 900	13 177 233	16 456 031	18 764 701
Shares and other equity	30 177	34 569	36 160	36 858	42 742	59 763	59 713	67 434
in BGN	-	-	-	-	-	-	-	-
in foreign currency	30 177	34 569	36 160	36 858	42 742	59 763	59 713	67 434
o/w EUR	6 451	10 844	11 724	11 959	19 143	35 901	36 049	42 969
Monetary gold and SDR holdings[1]	1 285 820	1 257 947	1 265 609	1 283 187	1 322 341	1 278 561	1 374 374	1 481 768
Accrued interest receivable	123 365	83 270	99 001	151 070	103 511	107 058	126 905	117 535
in BGN	-	-	-	-	-	-	-	-
in foreign currency	123 365	83 270	99 001	151 070	103 511	107 058	126 905	117 535
o/w EUR	123 045	82 832	98 436	150 841	103 203	106 624	126 359	117 316
Less: foreign liabilities	6 565 646	6 310 862	6 631 806	7 115 395	7 753 190	7 850 684	9 173 112	12 119 857
Deposits	5 445 849	5 224 975	5 653 567	6 123 908	6 806 725	7 358 671	8 890 106	11 802 654
in BGN	284 878	292 071	299 669	569 811	463 713	536 000	584 490	638 301
in foreign currency	5 160 971	4 932 904	5 353 898	5 554 097	6 343 012	6 822 671	8 305 616	11 164 353
o/w EUR	4 878 250	4 629 437	5 091 183	5 120 656	6 150 388	6 614 773	8 128 197	10 943 382
Repos	187 013	210 037	155 881	185 433	183 553	173 527	2 738	37 665
in BGN	-	-	-	-	-	-	-	-
in foreign currency	187 013	210 037	155 881	185 433	183 553	173 527	2 738	37 665
o/w EUR	187 013	210 037	155 881	185 433	183 553	173 527	2 738	37 665
Loans[2]	699 973	619 871	566 615	506 326	463 966	-	-	-
Securities[3]	232 811	255 979	255 743	299 728	298 946	318 486	280 268	279 538
in BGN	1 110	1 100	1 113	45 294	44 470	44 436	6 200	10 113
in foreign currency	231 701	254 879	254 630	254 434	254 476	274 050	274 068	269 425
o/w EUR	230 960	254 174	254 400	254 434	254 476	274 050	274 068	269 425
Accrued interest payable	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
DOMESTIC ASSETS (NET)	**18 857 685**	**19 064 634**	**18 870 722**	**21 024 132**	**23 732 553**	**25 834 501**	**27 764 053**	**33 215 873**
DOMESTIC CREDIT	18 922 326	19 241 017	19 203 594	21 091 407	23 876 833	26 038 589	28 091 115	33 486 152
CLAIMS ON GENERAL GOVERNMENT	-68 131	-966 123	-2 070 660	-2 164 542	-2 071 921	-3 825 032	-5 072 944	-4 296 867
Central government (net)	-148 466	-1 045 543	-2 160 592	-2 284 929	-2 195 050	-3 965 913	-5 238 570	-4 501 747
Claims	3 373 229	3 413 994	3 353 760	3 293 042	3 199 632	2 890 363	3 092 081	3 085 226
Government securities	2 673 209	2 793 999	2 787 132	2 772 829	2 735 361	2 890 245	3 092 073	3 084 734
in BGN	1 474 654	1 574 049	1 571 115	1 543 225	1 528 039	1 588 850	1 656 644	1 665 873
in foreign currency	1 198 555	1 219 950	1 216 017	1 229 604	1 207 322	1 301 395	1 435 429	1 418 861
o/w EUR	786 604	783 965	773 747	834 231	822 955	898 970	965 563	948 592
Repos	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Loans	700 020	619 995	566 628	520 213	464 271	118	8	492
in BGN	45	123	12	13 886	302	116	6	491
in foreign currency	699 975	619 872	566 616	506 327	463 969	2	2	1
o/w EUR	1	-	1	1	3	2	2	1
Less: liabilities	3 521 695	4 459 537	5 514 352	5 577 971	5 394 682	6 856 276	8 330 651	7 586 973
Deposits	3 521 695	4 459 537	5 514 352	5 577 971	5 394 682	6 856 276	8 330 651	7 586 973
in BGN	2 580 418	3 198 816	4 135 114	3 762 488	3 868 260	4 849 493	6 100 654	4 930 814
in foreign currency	941 277	1 260 721	1 379 238	1 815 483	1 526 422	2 006 783	2 229 997	2 656 159
o/w EUR	822 248	1 136 738	1 332 239	1 680 418	1 461 639	1 885 285	2 170 121	2 615 870
Repos	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Local government and SSFs	80 335	79 420	89 932	120 387	123 129	140 881	165 626	204 880
Securities other than shares	23 527	23 346	23 367	33 604	33 708	40 320	41 520	51 534
in BGN	7 533	7 458	7 494	7 958	7 988	7 722	7 710	7 578
in foreign currency	15 994	15 888	15 873	25 646	25 720	32 598	33 810	43 956
o/w EUR	15 994	15 888	15 873	25 646	25 720	32 598	33 810	43 956
Repos	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-

18. Monetary Survey

(BGN'000)

	03.2006	06.2006	09.2006	12.2006	03.2007	06.2007	09.2007	12.2007
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Loans	56 808	56 074	66 565	86 783	89 421	100 561	124 106	153 346
in BGN	33 282	32 690	44 538	61 874	66 732	74 077	92 227	118 907
in foreign currency	23 526	23 384	22 027	24 909	22 689	26 484	31 879	34 439
o/w EUR	23 526	23 384	22 027	24 909	22 689	26 484	31 879	34 439
CLAIMS ON NON-GOVERNMENT SECTOR	18 990 457	20 207 140	21 274 254	23 255 949	25 948 754	29 863 621	33 164 059	37 783 019
Non-financial corporations	11 515 565	11 949 780	12 607 070	13 712 457	15 707 678	18 388 003	20 326 061	23 334 842
Repos	5 824	10 398	10 306	6 385	7 808	121 507	127 215	135 897
in BGN	3 868	3 846	3 891	4 429	5 852	92 492	95 726	79 514
in foreign currency	1 956	6 552	6 415	1 956	1 956	29 015	31 489	56 383
o/w EUR	1 956	6 552	6 415	1 956	1 956	29 015	31 489	56 383
Loans	11 168 622	11 567 162	12 213 390	13 248 415	15 226 740	17 789 501	19 772 898	22 719 646
in BGN	3 899 553	4 224 785	4 521 545	4 978 417	5 464 048	6 135 006	6 809 956	7 331 757
in foreign currency	7 269 069	7 342 377	7 691 845	8 269 998	9 762 692	11 654 495	12 962 942	15 387 889
o/w EUR	6 699 249	6 908 250	7 282 596	7 896 934	9 388 681	11 293 399	12 654 466	15 103 873
Securities other than shares	205 808	225 899	225 597	303 363	310 318	307 139	257 868	316 707
in BGN	20 864	24 522	21 359	39 073	39 257	40 339	35 687	35 501
in foreign currency	184 944	201 377	204 238	264 290	271 061	266 800	222 181	281 206
o/w EUR	183 328	199 839	202 693	262 805	269 592	263 904	219 422	269 891
Shares and other equity	135 311	146 321	157 777	154 294	162 812	169 856	168 080	162 592
in BGN	135 311	146 321	157 777	154 294	162 812	169 856	168 080	162 592
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Financial corporations	358 839	373 380	416 181	498 931	452 209	544 984	598 789	665 106
Repos	57 816	56 160	42 285	44 155	22 838	35 528	37 008	31 304
in BGN	24 961	32 276	20 168	33 208	15 703	25 059	25 581	24 665
in foreign currency	32 855	23 884	22 117	10 947	7 135	10 469	11 427	6 639
o/w EUR	29 268	22 184	20 410	9 888	6 172	10 001	11 427	6 639
Loans	189 508	178 866	228 937	262 790	236 468	313 055	360 794	431 262
in BGN	52 665	43 914	59 980	73 567	41 639	78 317	66 590	90 028
in foreign currency	136 843	134 952	168 957	189 223	194 829	234 738	294 204	341 234
o/w EUR	136 843	134 952	168 637	188 948	191 340	234 738	294 204	341 233
Securities other than shares	66 991	78 420	81 439	113 149	116 403	113 955	107 277	94 774
in BGN	42 374	41 602	41 371	45 878	45 568	41 194	41 200	31 955
in foreign currency	24 617	36 818	40 068	67 271	70 835	72 761	66 077	62 819
o/w EUR	24 617	36 818	40 068	67 271	70 835	72 761	66 077	62 819
Shares and other equity	44 524	59 934	63 520	78 837	76 500	82 446	93 710	107 766
in BGN	44 524	59 934	63 520	78 837	76 500	82 446	93 710	107 766
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Households and NPISHs	7 116 053	7 883 980	8 251 003	9 044 561	9 788 867	10 930 634	12 239 209	13 783 071
Repos	-	-	-	-	714	3 402	9 152	14 026
in BGN	-	-	-	-	714	3 402	9 152	14 026
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Loans	7 116 053	7 883 980	8 251 003	9 044 561	9 788 153	10 927 232	12 230 057	13 769 045
in BGN	5 923 241	6 556 925	6 782 095	7 324 285	7 862 395	8 738 879	9 799 706	11 008 007
in foreign currency	1 192 812	1 327 055	1 468 908	1 720 276	1 925 758	2 188 353	2 430 351	2 761 038
o/w EUR	1 155 933	1 278 647	1 412 517	1 656 636	1 858 503	2 123 111	2 365 453	2 693 214
FIXED ASSETS	1 632 625	1 656 247	1 716 431	1 800 998	1 860 835	1 953 554	2 030 328	2 158 555
OTHER ITEMS (NET)	-1 697 266	-1 832 630	-2 049 303	-1 868 273	-2 005 115	-2 157 642	-2 357 390	-2 428 834
Accounts between MFIs (net)	-9 620	-7 955	2 775	-4 498	-575	-68 182	-93 625	-93 127
in BGN	-12 170	-15 213	-4 277	-13 290	-90 274	-70 662	-87 982	-53 792
in foreign currency	2 550	7 258	7 052	8 792	89 699	2 480	-5 643	-39 335
o/w EUR	-5 282	10 221	10 419	2 233	93 473	2 010	-3 410	-36 307
Other assets and liabilities (net)	-1 687 646	-1 824 675	-2 052 078	-1 863 775	-2 004 540	-2 089 460	-2 263 765	-2 335 707
in BGN	-1 333 077	-1 459 143	-1 615 443	-1 474 693	-1 616 864	-1 592 527	-1 793 520	-1 787 174
in foreign currency	-354 569	-365 532	-436 635	-389 082	-387 676	-496 933	-470 245	-548 533
o/w EUR	-203 956	-238 259	-304 585	-289 260	-262 301	-413 720	-357 815	-444 436
BROAD MONEY M3	**25 557 912**	**27 535 437**	**29 611 379**	**32 061 383**	**32 755 377**	**35 348 685**	**38 233 183**	**42 061 610**
MONEY M1	12 371 098	13 443 725	14 750 606	16 078 439	16 269 108	17 806 657	19 173 536	20 726 653
Currency outside MFIs	5 112 648	5 502 909	5 916 654	6 230 673	5 911 570	6 390 980	6 931 077	7 433 358
Overnight deposits	7 258 450	7 940 816	8 833 952	9 847 766	10 357 538	11 415 677	12 242 459	13 293 295
in BGN	4 904 539	5 350 018	5 959 886	6 808 258	7 021 765	7 561 134	7 981 166	8 951 140
Local government and SSFs	337 134	445 698	387 745	437 332	607 044	608 868	518 636	456 545
Non-financial corporations	2 751 755	3 024 670	3 542 320	4 113 926	3 993 826	4 398 648	4 680 978	5 487 809
Financial corporations	218 836	178 621	186 354	245 845	423 267	370 920	413 164	424 761
Households and NPISHs	1 596 814	1 701 029	1 843 467	2 011 155	1 997 628	2 182 698	2 368 388	2 582 025
in foreign currency	2 353 911	2 590 798	2 874 066	3 039 508	3 335 773	3 854 543	4 261 293	4 342 155
Local government and SSFs	23 582	20 078	13 671	25 004	24 596	25 631	32 736	26 400
Non-financial corporations	1 695 989	1 828 706	2 069 908	2 076 795	2 364 530	2 778 921	3 045 766	3 044 485
Financial corporations	32 899	63 166	47 551	90 443	121 859	126 581	138 081	141 303
Households and NPISHs	601 441	678 848	742 936	847 266	824 788	923 410	1 044 710	1 129 967
o/w EUR	1 763 165	2 004 519	2 120 165	2 325 628	2 586 618	3 179 618	3 493 486	3 673 879
Local government and SSFs	22 700	19 550	12 968	24 499	23 956	25 335	32 486	26 231
Non-financial corporations	1 296 874	1 433 122	1 517 079	1 558 550	1 798 973	2 282 421	2 464 929	2 545 165
Financial corporations	27 457	56 026	39 119	78 787	107 665	113 666	127 239	127 126
Households and NPISHs	416 134	495 821	550 999	663 792	656 024	758 196	868 832	975 357
MONEY M2 (M1 + QUASI-MONEY)	25 537 847	27 516 568	29 579 528	32 020 611	32 725 735	35 333 040	38 221 145	42 041 560
QUASI-MONEY	13 166 749	14 072 843	14 828 922	15 942 172	16 456 627	17 526 383	19 047 609	21 314 907
Deposits with agreed maturity up to 2 years	10 827 641	11 652 684	12 273 005	13 137 175	13 543 988	14 460 360	15 712 667	17 780 591

18. Monetary Survey

(BGN'000)

	03.2006	06.2006	09.2006	12.2006	03.2007	06.2007	09.2007	12.2007
in BGN	5 048 573	5 347 632	5 594 488	5 942 067	6 006 556	6 432 219	7 161 064	7 720 431
Local government and SSFs	764 065	702 254	668 467	591 824	677 476	770 323	872 924	871 229
Non-financial corporations	1 210 871	1 353 713	1 526 739	1 734 593	1 421 023	1 532 972	1 737 556	2 139 452
Financial corporations	408 011	527 616	526 841	651 771	789 690	852 407	1 062 651	1 028 480
Households and NPISHs	2 665 626	2 764 049	2 872 441	2 963 879	3 118 367	3 276 517	3 487 933	3 681 270
in foreign currency	5 779 068	6 305 052	6 678 517	7 195 108	7 537 432	8 028 141	8 551 603	10 060 160
Local government and SSFs	10 938	10 742	11 496	12 153	23 886	23 828	25 029	25 725
Non-financial corporations	1 096 518	1 467 713	1 563 195	1 626 942	1 617 200	1 843 303	1 989 194	2 570 813
Financial corporations	174 800	172 162	167 633	191 837	300 942	300 575	396 766	365 821
Households and NPISHs	4 496 812	4 654 435	4 936 193	5 364 176	5 595 404	5 860 435	6 140 614	7 097 801
o/w EUR	3 615 718	4 164 937	4 559 587	5 056 158	5 486 600	5 989 219	6 642 904	8 097 586
Local government and SSFs	6 453	6 461	7 131	7 957	19 707	19 708	21 105	21 927
Non-financial corporations	817 913	1 115 189	1 239 674	1 226 882	1 257 523	1 456 083	1 659 464	2 133 963
Financial corporations	149 649	151 754	145 089	158 211	267 973	273 529	366 349	335 870
Households and NPISHs	2 641 703	2 891 533	3 167 693	3 663 108	3 941 397	4 239 899	4 595 986	5 605 826
Deposits redeemable at notice up to 3 months	2 339 108	2 420 159	2 555 917	2 804 997	2 912 639	3 066 023	3 334 942	3 534 316
in BGN	1 165 972	1 209 606	1 286 380	1 356 041	1 413 234	1 496 499	1 630 022	1 651 346
Local government and SSFs	-	-	-	-	-	-	-	-
Non-financial corporations	7 418	14 945	17 332	28 620	18 379	29 640	59 210	21 153
Financial corporations	750	-	500	500	1 000	1 000	-	1 000
Households and NPISHs	1 157 804	1 194 661	1 268 548	1 326 921	1 393 855	1 465 859	1 570 812	1 629 193
in foreign currency	1 173 136	1 210 553	1 269 537	1 448 956	1 499 405	1 569 524	1 704 920	1 882 970
Local government and SSFs	-	-	-	-	-	-	-	-
Non-financial corporations	21 025	24 355	8 358	40 091	17 671	21 983	27 199	16 935
Financial corporations	-	-	-	-	6 845	-	-	-
Households and NPISHs	1 152 111	1 186 198	1 261 179	1 408 865	1 474 889	1 547 541	1 677 721	1 866 035
o/w EUR	740 203	795 490	862 220	1 059 155	1 114 824	1 185 704	1 331 935	1 530 913
Local government and SSFs	-	-	-	-	-	-	-	-
Non-financial corporations	7 855	9 532	2 427	31 916	9 063	6 178	15 477	10 281
Financial corporations	-	-	-	-	6 845	-	-	-
Households and NPISHs	732 348	785 958	859 793	1 027 239	1 098 916	1 179 526	1 316 458	1 520 632
MONEY M3 (M2 + MARKETABLE INTRUMENTS)	25 557 912	27 535 437	29 611 379	32 061 383	32 755 377	35 348 685	38 233 183	42 061 610
Marketable instruments (debt securities issued up to 2 years+ MMFs shares/units + repos)	20 065	18 869	31 851	40 772	29 642	15 645	12 038	20 050
in BGN	20 065	18 610	31 851	40 772	23 522	15 645	5 536	9 680
in foreign currency	-	259	-	-	6 120	-	6 502	10 370
o/w EUR	-	259	-	-	6 120	-	6 502	10 370
LONGER-TERM LIABILITIES NOT INCLUDED IN MONEY SUPPLY	**6 679 745**	**6 663 718**	**7 036 844**	**7 597 140**	**7 954 593**	**8 276 186**	**9 391 051**	**10 284 628**
DEPOSITS WITH AGREED MATURITY OVER 2 YEARS AND DEPOSITS REDEEMABLE AT NOTICE OVER 3 MONTHS	694 576	802 721	880 646	967 198	1 026 679	1 065 315	1 329 646	1 329 758
in BGN	261 832	282 403	305 816	341 918	357 403	356 762	530 011	503 173
in foreign currency	432 744	520 318	574 830	625 280	669 276	708 553	799 635	826 585
o/w EUR	251 281	334 939	388 021	443 959	484 671	520 810	597 765	642 546
DEBT SECURITIES ISSUED OVER 2 YEARS	212 316	172 050	170 895	159 324	151 744	145 840	135 117	128 721
in BGN	41 020	31 398	34 598	43 527	41 922	39 862	34 706	37 322
in foreign currency	171 296	140 652	136 297	115 797	109 822	105 978	100 411	91 399
o/w EUR	141 006	111 857	114 333	115 797	109 822	105 978	100 411	91 399
CAPITAL AND RESERVES	5 772 853	5 688 947	5 985 303	6 470 618	6 776 170	7 065 031	7 926 288	8 826 149
Funds contributed by owners	1 350 601	1 361 968	1 381 526	1 524 236	1 488 236	1 593 910	1 868 334	2 183 231
Reserves	3 320 495	3 749 686	3 777 392	3 763 520	4 056 832	4 638 830	4 755 048	4 855 052
Financial result	1 101 757	577 293	826 385	1 182 862	1 231 102	832 291	1 302 906	1 787 866

[1] Including the reserve position in the IMF.

[2] Including only loans received from the IMF.

[3] Including debt securities issued and MMFs shares/units held by non-residents.

Source: BNB and other MFIs.

19. BNB Analytical Reporting

(BGN'000)

	03.2006	06.2006	09.2006	12.2006	03.2007	06.2007	09.2007	12.2007
Exchange rate: BGN / USD 1	1.61585	1.53845	1.54489	1.48506	1.46856	1.44823	1.37939	1.33122
BGN / EUR 1	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
ASSETS	**11 251 584**	**12 077 928**	**12 275 575**	**13 211 297**	**13 445 129**	**13 090 769**	**15 947 815**	**17 611 790**
FOREIGN ASSETS (NET)	13 046 721	14 805 829	15 977 354	16 975 946	17 077 449	18 637 228	22 881 059	23 342 452
Foreign assets	13 746 694	15 425 700	16 543 969	17 482 272	17 594 047	18 740 947	22 922 984	23 375 366
Cash in foreign currency	10 716	10 754	7 746	8 002	14 028	8 925	4 008	87 944
o/w EUR	9 468	9 494	6 472	7 080	12 998	8 136	3 290	87 228
Deposits	3 681 586	4 363 691	5 015 792	4 218 205	4 117 089	4 607 070	5 271 088	3 416 258
in BGN	-	-	-	-	-	-	-	-
in foreign currency	3 681 586	4 363 691	5 015 792	4 218 205	4 117 089	4 607 070	5 271 088	3 416 258
o/w EUR	3 577 756	4 257 741	4 980 583	4 087 341	4 054 958	4 501 560	5 234 479	3 380 041
Repos	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Loans	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Securities other than shares	8 621 501	9 686 332	10 132 115	11 798 102	12 007 761	12 710 016	16 117 292	18 242 544
in BGN	-	-	-	-	-	-	-	-
in foreign currency	8 621 501	9 686 332	10 132 115	11 798 102	12 007 761	12 710 016	16 117 292	18 242 544
o/w EUR	8 621 501	9 686 332	10 132 115	11 798 102	12 007 761	12 710 016	16 117 292	18 242 544
Shares and other equity	23 706	23 706	23 706	23 706	29 317	29 317	29 317	29 317
in BGN	-	-	-	-	-	-	-	-
in foreign currency	23 706	23 706	23 706	23 706	29 317	29 317	29 317	29 317
o/w EUR	-	-	-	10	6 976	6 976	6 976	6 976
Monetary gold and SDR holdings[1]	1 285 820	1 257 947	1 265 609	1 283 187	1 322 341	1 278 561	1 374 374	1 481 768
Accrued interest receivable	123 365	83 270	99 001	151 070	103 511	107 058	126 905	117 535
in BGN	-	-	-	-	-	-	-	-
in foreign currency	123 365	83 270	99 001	151 070	103 511	107 058	126 905	117 535
o/w EUR	123 045	82 832	98 436	150 841	103 203	106 624	126 359	117 316
Less: foreign liabilities	699 973	619 871	566 615	506 326	516 598	103 719	41 925	32 914
Deposits	-	-	-	-	52 632	103 719	41 925	32 914
in BGN	-	-	-	-	4 504	5 065	3 097	24 529
in foreign currency	-	-	-	-	48 128	98 654	38 828	8 385
o/w EUR	-	-	-	-	48 128	98 654	38 828	8 385
Repos	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Loans[2]	699 973	619 871	566 615	506 326	463 966	-	-	-
Accrued interest payable	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
CLAIMS ON GENERAL GOVERNMENT	-1 993 354	-2 930 240	-3 902 574	-3 961 933	-3 836 614	-5 750 234	-7 136 351	-5 944 068
Central government (net)	-1 993 354	-2 930 240	-3 902 574	-3 961 933	-3 836 614	-5 750 234	-7 136 351	-5 944 068
Claims	699 974	619 872	566 615	506 326	463 966	-	-	-
Government securities	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Repos	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Loans	699 974	619 872	566 615	506 326	463 966	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	699 974	619 872	566 615	506 326	463 966	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Less: liabilities	2 693 328	3 550 112	4 469 189	4 468 259	4 300 580	5 750 234	7 136 351	5 944 068
Deposits	2 693 328	3 550 112	4 469 189	4 468 259	4 300 580	5 750 234	7 136 351	5 944 068
in BGN	2 178 219	2 772 475	3 698 657	3 247 569	3 313 744	4 326 025	5 575 132	4 018 972
in foreign currency	515 109	777 637	770 532	1 220 690	986 836	1 424 209	1 561 219	1 925 096
o/w EUR	414 187	671 201	740 923	1 102 942	940 137	1 326 196	1 538 650	1 899 918
Repos	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Social security funds	-	-	-	-	-	-	-	-
Repos	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Loans	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-

19. BNB Analytical Reporting

(BGN'000)

	03.2006	06.2006	09.2006	12.2006	03.2007	06.2007	09.2007	12.2007
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
CLAIMS ON OTHER MFIs	5 009	-	-	-	-	-	-	-
in BGN	410	-	-	-	-	-	-	-
in foreign currency	4 599	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
CLAIMS ON NON-GOVERNMENT SECTOR	75 271	75 271	75 271	75 271	75 271	77 044	77 044	79 179
Non-financial corporations	71 734	71 734	71 734	71 734	71 734	73 507	73 507	72 236
Loans	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Shares and other equity	71 734	71 734	71 734	71 734	71 734	73 507	73 507	72 236
in BGN	71 734	71 734	71 734	71 734	71 734	73 507	73 507	72 236
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Financial corporations	3 537	3 537	3 537	3 537	3 537	3 537	3 537	6 943
Loans	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Shares and other equity	3 537	3 537	3 537	3 537	3 537	3 537	3 537	6 943
in BGN	3 537	3 537	3 537	3 537	3 537	3 537	3 537	6 943
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
FIXED ASSETS	151 177	154 876	158 859	162 580	159 946	160 309	158 627	162 895
OTHER ITEMS (NET)	-33 240	-27 808	-33 335	-40 567	-30 923	-33 578	-32 564	-28 668
Other assets	1 440 846	1 411 142	1 411 076	1 380 200	1 371 720	1 359 150	1 330 773	1 307 174
in BGN	26 754	28 998	26 043	23 567	25 067	26 431	27 075	31 354
in foreign currency	1 414 092	1 382 144	1 385 033	1 356 633	1 346 653	1 332 719	1 303 698	1 275 820
o/w EUR	136	137	138	138	137	139	140	180
Less: other liabilities	1 474 086	1 438 950	1 444 411	1 420 767	1 402 643	1 392 728	1 363 337	1 335 842
in BGN	62 154	58 521	60 854	65 069	57 462	61 182	60 105	60 399
in foreign currency	1 411 932	1 380 429	1 383 557	1 355 698	1 345 181	1 331 546	1 303 232	1 275 443
o/w EUR	89	276	455	855	290	534	1 138	1 204
LIABILITIES	**11 251 584**	**12 077 928**	**12 275 575**	**13 211 297**	**13 445 129**	**13 090 769**	**15 947 815**	**17 611 790**
RESERVE MONEY	8 346 675	9 338 889	9 544 347	10 482 113	10 338 963	10 106 415	12 684 376	14 194 207
Currency in circulation	5 529 113	5 977 068	6 422 655	6 888 576	6 435 912	6 984 266	7 568 416	8 410 867
Deposits of other MFIs	2 817 562	3 361 821	3 121 692	3 593 537	3 903 051	3 122 149	5 115 960	5 783 340
in BGN	1 337 858	1 153 361	1 405 887	1 540 229	1 270 179	1 198 084	1 706 051	2 117 315
in foreign currency	1 479 704	2 208 460	1 715 805	2 053 308	2 632 872	1 924 065	3 409 909	3 666 025
o/w EUR	1 475 104	2 204 081	1 711 407	2 049 081	2 628 692	1 924 065	3 409 909	3 666 025
LIABILITIES INCLUDED IN MONEY SUPPLY	844 033	817 146	728 498	632 371	880 161	886 214	919 496	805 770
DEPOSITS	844 033	817 146	728 498	632 371	880 161	886 214	919 496	805 770
Overnight deposits	140 651	148 985	117 258	129 236	242 983	133 712	125 618	107 904
in BGN	123 823	122 818	66 038	80 269	190 917	82 754	77 561	50 454
Social security funds	44 434	114 841	65 899	80 061	100 371	82 201	76 661	50 255
Non-financial corporations	16	12	9	-	-	-	-	-
Financial corporations	79 373	7 965	130	208	90 546	553	900	199
Households and NPISHs	-	-	-	-	-	-	-	-
in foreign currency	16 828	26 167	51 220	48 967	52 066	50 958	48 057	57 450
Social security funds	-	-	-	-	-	-	-	-
Non-financial corporations	16 529	25 831	47 666	48 752	50 202	49 160	46 430	57 076
Financial corporations	299	336	3 554	215	1 864	1 798	1 627	374
Households and NPISHs	-	-	-	-	-	-	-	-
o/w EUR	16 678	26 079	47 985	48 797	51 751	49 710	47 403	57 244
Social security funds	-	-	-	-	-	-	-	-
Non-financial corporations	16 379	25 744	47 578	48 668	50 119	49 159	46 429	57 001
Financial corporations	299	335	407	129	1 632	551	974	243
Households and NPISHs	-	-	-	-	-	-	-	-
Deposits with agreed maturity up to 2 years	703 382	668 161	611 240	503 135	637 178	752 502	793 878	697 866
in BGN	676 000	631 000	576 035	459 020	461 140	580 030	606 015	487 015
Social security funds	670 000	580 000	529 000	429 000	445 000	447 000	448 000	449 000
Non-financial corporations	4 000	4 000	4 000	-	-	30 000	30 000	30 000
Financial corporations	2 000	47 000	43 000	30 000	16 000	103 000	128 000	8 000
Households and NPISHs	-	-	35	20	140	30	15	15
in foreign currency	27 382	37 161	35 205	44 115	176 038	172 472	187 863	210 851
Social security funds	-	-	-	-	-	-	-	-
Non-financial corporations	23 470	23 470	21 514	21 514	21 514	21 514	21 514	21 514
Financial corporations	3 912	13 691	13 691	22 601	154 524	150 958	166 349	189 337
Households and NPISHs	-	-	-	-	-	-	-	-
o/w EUR	27 382	37 161	35 205	35 205	164 290	162 334	174 069	197 539
Social security funds	-	-	-	-	-	-	-	-
Non-financial corporations	23 470	23 470	21 514	21 514	21 514	21 514	21 514	21 514
Financial corporations	3 912	13 691	13 691	13 691	142 776	140 820	152 555	176 025
Households and NPISHs	-	-	-	-	-	-	-	-
Deposits redeemable at notice up to 3 months	-	-	-	-	-	-	-	-

19. BNB Analytical Reporting

(BGN'000)

	03.2006	06.2006	09.2006	12.2006	03.2007	06.2007	09.2007	12.2007
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
LONGER-TERM LIABILITIES NOT INCLUDED IN MONEY SUPPLY	2 060 876	1 921 893	2 002 730	2 096 813	2 226 005	2 098 140	2 343 943	2 611 813
Deposits with agreed maturity over 2 years and deposits redeemable at notice over 3 months	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Capital and reserves	2 060 876	1 921 893	2 002 730	2 096 813	2 226 005	2 098 140	2 343 943	2 611 813
Funds contributed by owners	20 000	20 000	20 000	20 000	20 000	20 000	20 000	20 000
Reserves	1 650 877	1 760 778	1 758 876	1 765 348	1 795 695	1 879 119	1 987 306	2 104 802
Financial result	389 999	141 115	223 854	311 465	410 310	199 021	336 637	487 011

[1] Including the reserve position in the IMF.

[2] Including only loans received from the IMF.

Source: BNB.

20. Analytical Reporting of Other MFIs

(BGN'000)

	03.2006	06.2006	09.2006	12.2006	03.2007	06.2007	09.2007	12.2007
Exchange rate: BGN / USD 1	1.61585	1.53845	1.54489	1.48506	1.46856	1.44823	1.37939	1.33122
BGN / EUR 1	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
ASSETS	**24 220 355**	**25 957 462**	**28 000 596**	**30 698 922**	**31 692 489**	**34 249 792**	**37 429 973**	**41 495 552**
FOREIGN ASSETS (NET)	333 251	328 692	1 800 147	1 658 445	-100 032	-846 858	-3 020 878	-4 212 087
Foreign assets	6 198 924	6 019 683	7 865 338	8 267 514	7 136 560	6 900 107	6 110 309	7 874 856
Cash in foreign currency	233 485	303 073	295 730	329 735	272 800	352 911	336 824	447 803
o/w EUR	137 750	185 258	184 470	221 716	176 399	234 480	222 504	334 873
Deposits	4 404 183	4 163 983	6 106 086	6 216 741	5 150 961	4 907 242	4 456 571	5 855 132
in BGN	276 831	288 031	496 329	631 818	671 338	739 609	539 161	135 744
in foreign currency	4 127 352	3 875 952	5 609 757	5 584 923	4 479 623	4 167 633	3 917 410	5 719 388
o/w EUR	2 670 856	2 343 881	3 722 401	3 620 096	2 786 081	2 577 835	2 356 390	4 142 884
Repos	23 568	51 881	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	23 568	51 881	-	-	-	-	-	-
o/w EUR	23 568	51 881	-	-	-	-	-	-
Loans	188 126	255 649	272 250	258 050	267 838	269 906	301 166	491 605
in BGN	5 963	7 296	7 707	4 540	22 527	17 841	18 735	27 267
in foreign currency	182 163	248 353	264 543	253 510	245 311	252 065	282 431	464 338
o/w EUR	139 824	213 341	231 421	230 378	215 758	223 605	217 365	374 072
Securities other than shares	1 343 091	1 234 234	1 178 818	1 449 836	1 431 536	1 339 602	985 352	1 042 199
in BGN	34 220	33 944	34 012	252 374	249 612	249 424	286 862	289 777
in foreign currency	1 308 871	1 200 290	1 144 806	1 197 462	1 181 924	1 090 178	698 490	752 422
o/w EUR	680 940	615 433	555 402	535 411	504 139	467 217	338 739	522 157
Shares and other equity	6 471	10 863	12 454	13 152	13 425	30 446	30 396	38 117
in BGN	-	-	-	-	-	-	-	-
in foreign currency	6 471	10 863	12 454	13 152	13 425	30 446	30 396	38 117
o/w EUR	6 451	10 844	11 724	11 949	12 167	28 925	29 073	35 993
Less: foreign liabilities	5 865 673	5 690 991	6 065 191	6 609 069	7 236 592	7 746 965	9 131 187	12 086 943
Deposits	5 445 849	5 224 975	5 653 567	6 123 908	6 754 093	7 254 952	8 848 181	11 769 740
in BGN	284 878	292 071	299 669	569 811	459 209	530 935	581 393	613 772
in foreign currency	5 160 971	4 932 904	5 353 898	5 554 097	6 294 884	6 724 017	8 266 788	11 155 968
o/w EUR	4 878 250	4 629 437	5 091 183	5 120 656	6 102 260	6 516 119	8 089 369	10 934 997
Repos	187 013	210 037	155 881	185 433	183 553	173 527	2 738	37 665
in BGN	-	-	-	-	-	-	-	-
in foreign currency	187 013	210 037	155 881	185 433	183 553	173 527	2 738	37 665
o/w EUR	187 013	210 037	155 881	185 433	183 553	173 527	2 738	37 665
Securities[1]	232 811	255 979	255 743	299 728	298 946	318 486	280 268	279 538
in BGN	1 110	1 100	1 113	45 294	44 470	44 436	6 200	10 113
in foreign currency	231 701	254 879	254 630	254 434	254 476	274 050	274 068	269 425
o/w EUR	230 960	254 174	254 400	254 434	254 476	274 050	274 068	269 425
RESERVES IN THE BNB	3 223 440	3 823 252	3 630 050	4 244 255	4 419 547	3 697 711	5 741 055	6 732 734
Cash in levs	416 465	474 159	506 001	657 903	524 342	593 286	637 339	977 509
Deposits	2 806 975	3 349 093	3 124 049	3 586 352	3 895 205	3 104 425	5 103 716	5 755 225
in BGN	1 327 270	1 140 631	1 408 247	1 533 043	1 262 335	1 180 360	1 693 810	2 114 628
in foreign currency	1 479 705	2 208 462	1 715 802	2 053 309	2 632 870	1 924 065	3 409 906	3 640 597
o/w EUR	1 475 105	2 204 083	1 711 405	2 049 082	2 628 690	1 924 065	3 409 906	3 640 597
CLAIMS ON GENERAL GOVERNMENT	1 925 223	1 964 117	1 831 914	1 797 391	1 764 693	1 925 202	2 063 407	1 647 201
Central government (net)	1 844 888	1 884 697	1 741 982	1 677 004	1 641 564	1 784 321	1 897 781	1 442 321
Claims	2 673 255	2 794 122	2 787 145	2 786 716	2 735 666	2 890 363	3 092 081	3 085 226
Government securities	2 673 209	2 793 999	2 787 132	2 772 829	2 735 361	2 890 245	3 092 073	3 084 734
in BGN	1 474 654	1 574 049	1 571 115	1 543 225	1 528 039	1 588 850	1 656 644	1 665 873
in foreign currency	1 198 555	1 219 950	1 216 017	1 229 604	1 207 322	1 301 395	1 435 429	1 418 861
o/w EUR	786 604	783 965	773 747	834 231	822 955	898 970	965 563	948 592
Repos	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Loans	46	123	13	13 887	305	118	8	492
in BGN	45	123	12	13 886	302	116	6	491
in foreign currency	1	-	1	1	3	2	2	1
o/w EUR	1	-	1	1	3	2	2	1
Less: liabilities	828 367	909 425	1 045 163	1 109 712	1 094 102	1 106 042	1 194 300	1 642 905
Deposits	828 367	909 425	1 045 163	1 109 712	1 094 102	1 106 042	1 194 300	1 642 905
in BGN	402 199	426 341	436 457	514 919	554 516	523 468	525 522	911 842
in foreign currency	426 168	483 084	608 706	594 793	539 586	582 574	668 778	731 063
o/w EUR	408 061	465 537	591 316	577 476	521 502	559 089	631 471	715 952
Repos	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Local government and SSFs	80 335	79 420	89 932	120 387	123 129	140 881	165 626	204 880
Securities other than shares	23 527	23 346	23 367	33 604	33 708	40 320	41 520	51 534

20. Analytical Reporting of Other MFIs

(BGN'000)

	03.2006	06.2006	09.2006	12.2006	03.2007	06.2007	09.2007	12.2007
in BGN	7 533	7 458	7 494	7 958	7 988	7 722	7 710	7 578
in foreign currency	15 994	15 888	15 873	25 646	25 720	32 598	33 810	43 956
o/w EUR	15 994	15 888	15 873	25 646	25 720	32 598	33 810	43 956
Repos	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Loans	56 808	56 074	66 565	86 783	89 421	100 561	124 106	153 346
in BGN	33 282	32 690	44 538	61 874	66 732	74 077	92 227	118 907
in foreign currency	23 526	23 384	22 027	24 909	22 689	26 484	31 879	34 439
o/w EUR	23 526	23 384	22 027	24 909	22 689	26 484	31 879	34 439
CLAIMS ON NON-GOVERNMENT SECTOR	18 915 186	20 131 869	21 198 983	23 180 678	25 873 483	29 786 577	33 087 015	37 703 840
Non-financial corporations	11 443 831	11 878 046	12 535 336	13 640 723	15 635 944	18 314 496	20 252 554	23 262 606
Repos	5 824	10 398	10 306	6 385	7 808	121 507	127 215	135 897
in BGN	3 868	3 846	3 891	4 429	5 852	92 492	95 726	79 514
in foreign currency	1 956	6 552	6 415	1 956	1 956	29 015	31 489	56 383
o/w EUR	1 956	6 552	6 415	1 956	1 956	29 015	31 489	56 383
Loans	11 168 622	11 567 162	12 213 390	13 248 415	15 226 740	17 789 501	19 772 898	22 719 646
in BGN	3 899 553	4 224 785	4 521 545	4 978 417	5 464 048	6 135 006	6 809 956	7 331 757
in foreign currency	7 269 069	7 342 377	7 691 845	8 269 998	9 762 692	11 654 495	12 962 942	15 387 889
o/w EUR	6 699 249	6 908 250	7 282 596	7 896 934	9 388 681	11 293 399	12 654 466	15 103 873
Securities other than shares	205 808	225 899	225 597	303 363	310 318	307 139	257 868	316 707
in BGN	20 864	24 522	21 359	39 073	39 257	40 339	35 687	35 501
in foreign currency	184 944	201 377	204 238	264 290	271 061	266 800	222 181	281 206
o/w EUR	183 328	199 839	202 693	262 805	269 592	263 904	219 422	269 891
Shares and other equity	63 577	74 587	86 043	82 560	91 078	96 349	94 573	90 356
in BGN	63 577	74 587	86 043	82 560	91 078	96 349	94 573	90 356
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Financial corporations	355 302	369 843	412 644	495 394	448 672	541 447	595 252	658 163
Repos	57 816	56 160	42 285	44 155	22 838	35 528	37 008	31 304
in BGN	24 961	32 276	20 168	33 208	15 703	25 059	25 581	24 665
in foreign currency	32 855	23 884	22 117	10 947	7 135	10 469	11 427	6 639
o/w EUR	29 268	22 184	20 410	9 888	6 172	10 001	11 427	6 639
Loans	189 508	178 866	228 937	262 790	236 468	313 055	360 794	431 262
in BGN	52 665	43 914	59 980	73 567	41 639	78 317	66 590	90 028
in foreign currency	136 843	134 952	168 957	189 223	194 829	234 738	294 204	341 234
o/w EUR	136 843	134 952	168 637	188 948	191 340	234 738	294 204	341 233
Securities other than shares	66 991	78 420	81 439	113 149	116 403	113 955	107 277	94 774
in BGN	42 374	41 602	41 371	45 878	45 568	41 194	41 200	31 955
in foreign currency	24 617	36 818	40 068	67 271	70 835	72 761	66 077	62 819
o/w EUR	24 617	36 818	40 068	67 271	70 835	72 761	66 077	62 819
Shares and other equity	40 987	56 397	59 983	75 300	72 963	78 909	90 173	100 823
in BGN	40 987	56 397	59 983	75 300	72 963	78 909	90 173	100 823
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Households and NPISHs	7 116 053	7 883 980	8 251 003	9 044 561	9 788 867	10 930 634	12 239 209	13 783 071
Repos	-	-	-	-	714	3 402	9 152	14 026
in BGN	-	-	-	-	714	3 402	9 152	14 026
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Loans	7 116 053	7 883 980	8 251 003	9 044 561	9 788 153	10 927 232	12 230 057	13 769 045
in BGN	5 923 241	6 556 925	6 782 095	7 324 285	7 862 395	8 738 879	9 799 706	11 008 007
in foreign currency	1 192 812	1 327 055	1 468 908	1 720 276	1 925 758	2 188 353	2 430 351	2 761 038
o/w EUR	1 155 933	1 278 647	1 412 517	1 656 636	1 858 503	2 123 111	2 365 453	2 693 214
FIXED ASSETS	1 481 448	1 501 371	1 557 572	1 638 418	1 700 889	1 793 245	1 871 701	1 995 660
OTHER ITEMS (NET)	-1 658 193	-1 791 839	-2 018 070	-1 820 265	-1 966 091	-2 106 085	-2 312 327	-2 371 796
Accounts between other MFIs (net)	-3 787	5 028	673	2 943	7 526	-50 203	-81 126	-64 757
Claims on other MFIs	2 108 190	2 335 524	2 446 155	2 764 102	3 339 474	2 941 373	2 821 831	2 586 490
in BGN	994 043	1 190 128	1 416 447	1 520 235	1 581 680	1 379 715	1 380 655	1 463 144
in foreign currency	1 114 147	1 145 396	1 029 708	1 243 867	1 757 794	1 561 658	1 441 176	1 123 346
o/w EUR	777 244	782 172	735 907	929 736	1 266 414	1 162 686	1 008 205	957 994
Less: liabilities to other MFIs	2 111 977	2 330 496	2 445 482	2 761 159	3 331 948	2 991 576	2 902 957	2 651 247
in BGN	995 780	1 192 356	1 422 829	1 526 083	1 663 855	1 432 398	1 456 141	1 513 994
in foreign currency	1 116 197	1 138 140	1 022 653	1 235 076	1 668 093	1 559 178	1 446 816	1 137 253
o/w EUR	782 527	771 953	725 486	927 504	1 172 939	1 160 676	1 011 612	968 873
Other (net)	-1 654 406	-1 796 867	-2 018 743	-1 823 208	-1 973 617	-2 055 882	-2 231 201	-2 307 039
Other unclassified assets	614 999	757 845	641 689	616 020	778 843	802 751	911 364	912 117
in BGN	346 259	377 328	306 925	341 409	422 355	479 867	487 845	456 818
in foreign currency	268 740	380 517	334 764	274 611	356 488	322 884	423 519	455 299
o/w EUR	194 220	251 993	244 449	214 136	298 712	264 341	367 417	401 548
Less: other unclassified liabilities	2 269 405	2 554 712	2 660 432	2 439 228	2 752 460	2 858 633	3 142 565	3 219 156
in BGN	1 643 936	1 806 948	1 887 557	1 774 600	2 006 824	2 037 643	2 248 335	2 214 947

20. Analytical Reporting of Other MFIs

(BGN'000)

	03.2006	06.2006	09.2006	12.2006	03.2007	06.2007	09.2007	12.2007
in foreign currency	625 469	747 764	772 875	664 628	745 636	820 990	894 230	1 004 209
o/w EUR	398 223	490 113	548 717	502 679	560 860	677 666	724 234	844 960
LIABILITIES	**24 220 355**	**25 957 462**	**28 000 596**	**30 698 922**	**31 692 489**	**34 249 792**	**37 429 973**	**41 495 552**
Liabilities to the BNB	255	255	255	256	255	255	255	255
in BGN	255	255	255	256	255	255	255	255
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
LIABILITIES INCLUDED IN MONEY SUPPLY	19 601 231	21 215 382	22 966 227	25 198 339	25 963 646	28 071 491	30 382 610	33 822 482
DEPOSITS	19 581 166	21 196 513	22 934 376	25 157 567	25 934 004	28 055 846	30 370 572	33 802 432
Overnight deposits	7 117 799	7 791 831	8 716 694	9 718 530	10 114 555	11 281 965	12 116 841	13 185 391
in BGN	4 780 716	5 227 200	5 893 848	6 727 989	6 830 848	7 478 380	7 903 605	8 900 686
Local government and SSFs	292 700	330 857	321 846	357 271	506 673	526 667	441 975	406 290
Non-financial corporations	2 751 739	3 024 658	3 542 311	4 113 926	3 993 826	4 398 648	4 680 978	5 487 809
Financial corporations	139 463	170 656	186 224	245 637	332 721	370 367	412 264	424 562
Households and NPISHs	1 596 814	1 701 029	1 843 467	2 011 155	1 997 628	2 182 698	2 368 388	2 582 025
in foreign currency	2 337 083	2 564 631	2 822 846	2 990 541	3 283 707	3 803 585	4 213 236	4 284 705
Local government and SSFs	23 582	20 078	13 671	25 004	24 596	25 631	32 736	26 400
Non-financial corporations	1 679 460	1 802 875	2 022 242	2 028 043	2 314 328	2 729 761	2 999 336	2 987 409
Financial corporations	32 600	62 830	43 997	90 228	119 995	124 783	136 454	140 929
Households and NPISHs	601 441	678 848	742 936	847 266	824 788	923 410	1 044 710	1 129 967
o/w EUR	1 746 487	1 978 440	2 072 180	2 276 831	2 534 867	3 129 908	3 446 083	3 616 635
Local government and SSFs	22 700	19 550	12 968	24 499	23 956	25 335	32 486	26 231
Non-financial corporations	1 280 495	1 407 378	1 469 501	1 509 882	1 748 854	2 233 262	2 418 500	2 488 164
Financial corporations	27 158	55 691	38 712	78 658	106 033	113 115	126 265	126 883
Households and NPISHs	416 134	495 821	550 999	663 792	656 024	758 196	868 832	975 357
Deposits with agreed maturity up to 2 years	10 124 259	10 984 523	11 661 765	12 634 040	12 906 810	13 707 858	14 918 789	17 082 725
in BGN	4 372 573	4 716 632	5 018 453	5 483 047	5 545 416	5 852 189	6 555 049	7 233 416
Local government and SSFs	94 065	122 254	139 467	162 824	232 476	323 323	424 924	422 229
Non-financial corporations	1 206 871	1 349 713	1 522 739	1 734 593	1 421 023	1 502 972	1 707 556	2 109 452
Financial corporations	406 011	480 616	483 841	621 771	773 690	749 407	934 651	1 020 480
Households and NPISHs	2 665 626	2 764 049	2 872 406	2 963 859	3 118 227	3 276 487	3 487 918	3 681 255
in foreign currency	5 751 686	6 267 891	6 643 312	7 150 993	7 361 394	7 855 669	8 363 740	9 849 309
Local government and SSFs	10 938	10 742	11 496	12 153	23 886	23 828	25 029	25 725
Non-financial corporations	1 073 048	1 444 243	1 541 681	1 605 428	1 595 686	1 821 789	1 967 680	2 549 299
Financial corporations	170 888	158 471	153 942	169 236	146 418	149 617	230 417	176 484
Households and NPISHs	4 496 812	4 654 435	4 936 193	5 364 176	5 595 404	5 860 435	6 140 614	7 097 801
o/w EUR	3 588 336	4 127 776	4 524 382	5 020 953	5 322 310	5 826 885	6 468 835	7 900 047
Local government and SSFs	6 453	6 461	7 131	7 957	19 707	19 708	21 105	21 927
Non-financial corporations	794 443	1 091 719	1 218 160	1 205 368	1 236 009	1 434 569	1 637 950	2 112 449
Financial corporations	145 737	138 063	131 398	144 520	125 197	132 709	213 794	159 845
Households and NPISHs	2 641 703	2 891 533	3 167 693	3 663 108	3 941 397	4 239 899	4 595 986	5 605 826
Deposits redeemable at notice up to 3 months	2 339 108	2 420 159	2 555 917	2 804 997	2 912 639	3 066 023	3 334 942	3 534 316
in BGN	1 165 972	1 209 606	1 286 380	1 356 041	1 413 234	1 496 499	1 630 022	1 651 346
Local government and SSFs	-	-	-	-	-	-	-	-
Non-financial corporations	7 418	14 945	17 332	28 620	18 379	29 640	59 210	21 153
Financial corporations	750	-	500	500	1 000	1 000	-	1 000
Households and NPISHs	1 157 804	1 194 661	1 268 548	1 326 921	1 393 855	1 465 859	1 570 812	1 629 193
in foreign currency	1 173 136	1 210 553	1 269 537	1 448 956	1 499 405	1 569 524	1 704 920	1 882 970
Local government and SSFs	-	-	-	-	-	-	-	-
Non-financial corporations	21 025	24 355	8 358	40 091	17 671	21 983	27 199	16 935
Financial corporations	-	-	-	-	6 845	-	-	-
Households and NPISHs	1 152 111	1 186 198	1 261 179	1 408 865	1 474 889	1 547 541	1 677 721	1 866 035
o/w EUR	740 203	795 490	862 220	1 059 155	1 114 824	1 185 704	1 331 935	1 530 913
Local government and SSFs	-	-	-	-	-	-	-	-
Non-financial corporations	7 855	9 532	2 427	31 916	9 063	6 178	15 477	10 281
Financial corporations	-	-	-	-	6 845	-	-	-
Households and NPISHs	732 348	785 958	859 793	1 027 239	1 098 916	1 179 526	1 316 458	1 520 632
MARKETABLE INSTRUMENTS (DEBT SECURITIES ISSUED UP TO 2 YEARS+ MMFs SHARES/UNITS + REPOS)	20 065	18 869	31 851	40 772	29 642	15 645	12 038	20 050
in BGN	20 065	18 610	31 851	40 772	23 522	15 645	5 536	9 680
in foreign currency	-	259	-	-	6 120	-	6 502	10 370
o/w EUR	-	259	-	-	6 120	-	6 502	10 370
LONGER-TERM LIABILITIES NOT INCLUDED IN	4 618 869	4 741 825	5 034 114	5 500 327	5 728 588	6 178 046	7 047 108	7 672 815
Deposits with agreed maturity over 2 years and deposits redeemable at notice over 3 months	694 576	802 721	880 646	967 198	1 026 679	1 065 315	1 329 646	1 329 758
in BGN	261 832	282 403	305 816	341 918	357 403	356 762	530 011	503 173
in foreign currency	432 744	520 318	574 830	625 280	669 276	708 553	799 635	826 585
o/w EUR	251 281	334 939	388 021	443 959	484 671	520 810	597 765	642 546
Debt securities issued over 2 years	212 316	172 050	170 895	159 324	151 744	145 840	135 117	128 721
in BGN	41 020	31 398	34 598	43 527	41 922	39 862	34 706	37 322

20. Analytical Reporting of Other MFIs

(BGN'000)

	03.2006	06.2006	09.2006	12.2006	03.2007	06.2007	09.2007	12.2007
in foreign currency	171 296	140 652	136 297	115 797	109 822	105 978	100 411	91 399
o/w EUR	141 006	111 857	114 333	115 797	109 822	105 978	100 411	91 399
Capital and reserves	3 711 977	3 767 054	3 982 573	4 373 805	4 550 165	4 966 891	5 582 345	6 214 336
Funds contributed by owners	1 330 601	1 341 968	1 361 526	1 504 236	1 468 236	1 573 910	1 848 334	2 163 231
Reserves	1 669 618	1 988 908	2 018 516	1 998 172	2 261 137	2 759 711	2 767 742	2 750 250
Financial result	711 758	436 178	602 531	871 397	820 792	633 270	966 269	1 300 855

[1] Including debt securities issued and MMFs shares/units held by non-residents.

Source: other MFIs.

21. Interest Rates and Yield

(%)

Annual effective rates as of end of month	III.2006	VI.2006	IX.2006	XII.2006	III.2007	VI.2007	IX.2007	XII.2007
BASE INTEREST RATE [1] (nominal BIR on an annual basis)	2.28	2.56	2.94	3.26	3.52	3.84	4.09	4.58
LONG-TERM INTEREST RATE FOR ASSESSING CONVERGENCE (LTIR)[2]	3.90	4.35	4.40	4.18	4.22	4.57	4.44	5.08
INTEREST RATES IN THE INTERBANK MONEY MARKET (average-weighted)								
Overnight								
BGN	2.52	2.74	3.03	3.52	3.77	4.08	4.31	4.76
EUR	2.56	2.75	3.06	3.55	3.73	4.03	4.12	4.19
USD	4.67	5.17	5.36	5.37	5.40	5.39	5.19	4.60
Deposits over one up to three days								
BGN	2.54	-	-	3.48	3.77	3.90	4.33	4.93
EUR	2.60	2.63	3.06	3.71	3.75	3.93	3.88	4.21
USD	4.84	5.21	5.34	5.38	5.37	5.41	5.20	4.36
Deposits over three days up to one week								
BGN	2.57	2.78	3.05	3.63	3.69	4.03	4.50	5.23
EUR	2.57	2.77	3.08	3.57	3.79	4.07	4.25	4.32
USD	4.70	5.20	5.36	5.38	5.35	5.43	5.44	4.91
Deposits over one week up to one month								
BGN	2.90	3.35	3.30	3.82	3.97	4.22	4.45	5.54
EUR	2.54	2.81	3.10	3.64	3.82	4.12	4.34	4.76
USD	4.78	5.22	5.39	5.40	5.41	5.35	5.45	5.10
Deposits over one month								
BGN	3.88	3.79	4.01	-	4.17	5.15	5.37	5.93
EUR	-	-	3.04	3.71	3.88	-	4.98	5.36
USD	4.72	5.23	5.38	-	-	5.39	-	5.15
INTEREST RATES ON DEPOSITS (on new business[3], average-weighted)								
Overnight deposits								
Non-financial corporations								
BGN	0.46	0.45	0.49	0.61	0.64	0.61	0.62	0.62
EUR	0.54	0.62	0.61	0.63	0.64	0.66	0.63	0.61
USD	0.61	1.14	1.62	1.48	1.36	1.20	0.85	1.19
Households[4]								
BGN	0.88	0.86	0.86	0.82	0.88	0.90	0.92	0.93
EUR	0.29	0.32	0.31	0.38	0.47	0.54	0.62	0.61
USD	0.22	0.24	0.24	0.25	0.34	0.40	0.42	0.46
Time deposits over one day up to one month								
Non-financial corporations								
BGN	3.74	3.36	3.00	2.85	3.67	3.45	3.71	4.04
EUR	2.17	2.11	2.38	2.53	2.63	3.68	3.44	3.65
USD	3.13	3.85	3.98	3.71	4.13	4.46	4.27	3.80
Households[4]								
BGN	3.14	3.15	3.20	3.28	3.65	3.70	3.63	3.99
EUR	1.95	1.95	2.03	2.12	2.37	2.61	2.53	2.91
USD	1.68	1.72	1.83	1.85	2.33	2.60	2.77	2.82
Deposits redeemable at notice								
Non-financial corporations								
BGN	1.34	1.50	1.67	1.50	2.78	3.14	4.19	3.51
EUR	1.61	1.78	2.35	2.18	2.10	2.47	2.75	2.63
USD	3.06	2.73	2.57	2.40	3.75	4.04	3.80	3.20
Households[4]								
BGN	2.23	2.30	2.39	2.44	2.66	2.48	2.59	2.61
EUR	1.30	1.33	1.44	1.55	1.83	1.87	2.01	2.18
USD	0.91	0.97	1.03	1.13	1.37	1.40	1.48	1.58

21. Interest Rates and Yield

(%)

Annual effective rates as of end of month	III.2006	VI.2006	IX.2006	XII.2006	III.2007	VI.2007	IX.2007	XII.2007
INTEREST RATES ON CREDITS AND OVERDRAFTS (on new business[3], average-weighted)								
Overdraft								
Non-financial corporations								
BGN	6.93	6.24	7.41	6.65	8.40	8.52	8.70	9.24
EUR	5.11	5.75	5.67	7.07	7.25	7.23	7.41	7.32
USD	7.32	8.06	6.67	8.00	9.15	9.23	9.54	8.43
Households[4]								
BGN	14.12	13.56	13.72	13.96	14.50	13.67	13.28	13.27
EUR	10.76	9.15	12.30	9.49	10.03	9.69	9.64	9.77
USD	12.16	10.51	8.59	11.46	10.81	10.73	11.82	11.13
Short-term loans, other then overdraft								
Non-financial corporations								
BGN	8.83	8.87	9.24	8.71	9.02	7.82	8.98	8.46
EUR	6.99	7.20	7.59	8.39	7.89	8.04	8.32	8.02
USD	8.79	5.97	9.00	10.88	11.86	11.63	8.23	9.91
Households[4]								
BGN								
housing loans	13.74	10.36	-	12.65	12.06	8.78	11.03	10.58
consumer loans	12.24	11.63	11.93	11.08	11.17	11.40	11.82	12.44
other loans	11.80	9.75	11.08	9.74	11.38	11.40	12.32	13.25
EUR	7.01	9.46	8.73	8.30	8.99	11.28	12.58	8.75
USD	10.36	7.03	7.19	6.77	9.15	6.30	8.73	6.70
Long-term loans, other then overdraft								
Non-financial corporations								
BGN	9.19	9.11	9.71	8.95	9.11	9.48	9.16	9.83
EUR	7.58	7.39	7.98	8.23	8.30	7.80	8.15	8.08
USD	11.63	9.81	9.15	11.79	10.95	9.05	10.12	11.23
Households[4]								
BGN								
housing loans	6.68	8.65	8.74	8.50	8.41	8.40	8.37	7.83
consumer loans	10.37	10.14	10.08	9.92	9.90	9.40	9.48	10.18
other loans	12.59	12.41	12.91	12.07	12.45	12.19	12.23	12.14
EUR	7.55	7.97	7.86	7.89	7.42	7.54	7.53	7.74
USD	8.71	8.58	8.13	10.68	8.07	7.56	8.53	6.20
Annual percentage rate of charge[6] (APRC)								
BGN								
housing loans	-	-	-	-	9.26	9.05	9.02	8.60
consumer loans	-	-	-	-	10.91	10.75	11.03	11.31
EUR								
housing loans	-	-	-	-	7.87	7.90	8.07	8.20
consumer loans	-	-	-	-	8.60	8.88	9.00	9.20
USD								
housing loans	-	-	-	-	7.66	7.90	12.92	8.52
consumer loans	-	-	-	-	9.75	6.82	7.70	6.98
YIELD ON GOVERNMENT SECURITIES (yield on government securities issues in the secondary market[5] in BGN)								
Short-term	2.50	-	2.98	-	3.64	3.96	4.03	-
Long-term	3.60	4.19	3.95	3.71	3.95	4.60	4.11	4.72

[1] In line with Resolution No. 149 of 16 December 2004 of the BNB Governing Council from 1 February the base interest rate is equal to the lev overnight index average (LEONIA, reference index of concluded and settled transactions in lev overnight deposits) for the business days over the previous calendar month (base period).

[2] Long-term interest rate for assessing convergence is determined on the basis of secondary market long-term bonds' yield to maturity (benchmark) issued by the Ministry of Finance (*Central Government* sector) and denominated in national currency. The ISMA formula at ACT/365 day count convention is used.

[3] The new business on time deposits, repos and loans category includes the new agreements during the reporting period (all contracts and conditions which define for the first time the interest rate on a deposit, repo or loan, as well as renegotiations on an existing instrument, including those that are terminated/matured during the reporting period) as well as renegotiated under the same conditions deposits/repos during the period.

[4] The Household Sector includes NPISHs.

[5] The yield attained is the average weithed effective yield on individual transactions in the secondary market during the reporting period. The yield is calculated using the ISMA formula at ACT/365 day count convention.

[6] APRC - Annual percentage rate of charge comprises all the interest payments on a loan, as well as all fees, commissions and other charges a client should pay to obtain the loan.

Source: BNB.

22. Claims on Loans by Sector

(BGN'000)

	03.2006	06.2006	09.2006	12.2006	03.2007	06.2007	09.2007	12.2007
Total	**18 738 694**	**19 961 391**	**21 051 700**	**22 934 034**	**25 667 605**	**29 423 260**	**32 823 931**	**37 582 817**
Resident sector	18 550 568	19 705 742	20 779 450	22 675 984	25 399 767	29 153 354	32 522 765	37 091 212
Monetary financial institutions	19 531	19 537	19 542	19 548	58 680	22 887	34 902	17 421
Government sector	56 854	56 197	66 578	100 670	89 726	100 679	124 114	153 838
Other residents	18 474 183	19 630 008	20 693 330	22 555 766	25 251 361	29 029 788	32 363 749	36 919 953
Non-financial corporations	11 168 622	11 567 162	12 213 390	13 248 415	15 226 740	17 789 501	19 772 898	22 719 646
Financial corporations	189 508	178 866	228 937	262 790	236 468	313 055	360 794	431 262
Households and NPISHs	7 116 053	7 883 980	8 251 003	9 044 561	9 788 153	10 927 232	12 230 057	13 769 045
Non-resident sector	188 126	255 649	272 250	258 050	267 838	269 906	301 166	491 605
European Union	68 163	85 008	101 638	100 280	122 361	139 034	151 649	294 767
Other countries	119 963	170 641	170 612	157 770	145 477	130 872	149 517	196 838

Source: other MFIs.

23. Claims on Loans by Currency

(BGN'000)

	03.2006	06.2006	09.2006	12.2006	03.2007	06.2007	09.2007	12.2007
Total	**18 738 694**	**19 961 391**	**21 051 700**	**22 934 034**	**25 667 605**	**29 423 260**	**32 823 931**	**37 582 817**
in BGN	9 914 761	10 865 745	11 415 889	12 456 581	13 457 655	15 044 248	16 787 314	18 576 469
in foreign currency	8 823 933	9 095 646	9 635 811	10 477 453	12 209 950	14 379 012	16 036 617	19 006 348
in EUR	8 174 895	8 578 099	9 136 729	10 017 342	11 735 642	13 924 214	15 598 177	18 564 241
in USD	636 134	491 809	464 448	415 758	426 095	406 438	385 260	384 553
in CHF	12 672	25 509	34 301	44 147	48 058	48 221	53 126	57 510
in other currencies	232	229	333	206	155	139	54	44

Source: other MFIs.

24. Claims on Loans by Original Term to Maturity

(BGN'000)

	03.2006	06.2006	09.2006	12.2006	03.2007	06.2007	09.2007	12.2007
Total	**18 738 694**	**19 961 391**	**21 051 700**	**22 934 034**	**25 667 605**	**29 423 260**	**32 823 931**	**37 582 817**
Up to one year	4 284 218	4 466 763	6 167 215	6 751 367	7 489 633	8 621 634	9 844 992	10 912 580
Over one and up to five years	7 644 520	7 826 996	6 557 013	6 780 771	7 321 024	8 231 957	8 577 481	9 444 951
Over five years	6 809 956	7 667 632	8 327 472	9 401 896	10 856 948	12 569 669	14 401 458	17 225 286

Source: other MFIs.

25. Claims on Loans to Households by Type

(BGN'000)

	03.2006	06.2006	09.2006	12.2006	03.2007	06.2007	09.2007	12.2007
Total	**7 111 409**	**7 879 033**	**8 245 437**	**9 039 192**	**9 782 380**	**10 920 809**	**12 218 609**	**13 757 090**
Overdraft	568 840	633 086	750 966	821 619	882 098	994 682	1 128 355	1 315 959
Consumer	3 672 396	3 945 279	3 878 935	3 971 363	4 217 365	4 618 449	5 225 355	5 811 663
For house purchase	2 179 500	2 527 417	2 842 898	3 419 840	3 803 448	4 411 612	4 939 762	5 609 873
Other	690 673	773 251	772 638	826 370	879 469	896 066	925 137	1 019 595

Source: other MFIs.

26. Deposits* of Non-financial Corporations, Households and NPISHs by Amount Categories and Economic Activities

31.12.2007		Total	Up to 1000 BGN			Over 1000 and up to 2500 BGN			Over 2500 and up to 5000 BGN			Over 5000 and up to 10 000 BGN			Over 10 000 and up to 20 000 BGN		
			BGN	EUR	Other currencies	BGN	EUR	Other currencies	BGN	EUR	Other currencies	BGN	EUR	Other currencies	BGN	EUR	Other currencies
Total	number	**11 993 881**	**8 594 894**	**594 488**	**424 922**	**700 338**	**176 993**	**112 045**	**332 326**	**136 540**	**80 541**	**204 836**	**136 247**	**64 245**	**102 498**	**100 238**	**34 301**
	(BGN'000)	**32 322 594**	**956 360**	**100 026**	**70 305**	**1 108 708**	**304 751**	**188 048**	**1 189 959**	**504 034**	**286 252**	**1 414 601**	**992 070**	**452 448**	**1 390 622**	**1 424 177**	**473 585**
Non-financial corporations	number	453 682	228 134	43 466	14 979	33 447	5 433	1 609	29 931	3 615	914	21 764	3 580	898	16 398	3 235	765
	(BGN'000)	13 459 435	38 693	7 590	2 430	55 300	8 945	2 562	115 959	13 289	3 305	153 202	25 712	6 440	234 439	46 923	11 081
Agriculture, hunting forestry and fishing	number	14 212	7 644	1 212	216	1 016	136	17	842	67	10	703	61	17	651	55	6
	(BGN'000)	278 585	1 257	200	30	1 683	228	29	3 173	253	38	5 030	459	135	9 269	814	85
Mining and quarrying	number	1 439	577	114	52	132	14	8	96	14	5	72	12	2	72	9	8
	(BGN'000)	213 890	114	20	11	226	24	13	361	54	19	522	85	17	985	113	99
Manufacturing	number	45 861	19 247	6 004	2 230	3 124	747	254	2 405	487	138	2 194	483	149	1 816	497	136
	(BGN'000)	1 914 958	3 568	1 100	405	5 149	1 251	403	8 993	1 776	498	15 627	3 467	1 071	25 796	7 276	2 014
Electricity, gas and water supply	number	2 603	854	193	47	203	33	11	176	31	3	129	29	7	166	9	4
	(BGN'000)	699 223	170	35	10	348	52	19	684	114	13	918	201	50	2 470	118	56
Construction	number	38 240	15 452	4 222	815	2 744	550	99	3 003	361	51	2 162	385	52	1 896	303	35
	(BGN'000)	1 608 209	2 949	838	129	4 550	887	159	12 027	1 343	181	15 235	2 760	381	27 128	4 434	510
Trade and repairs of motor vehicules and households goods	number	201 538	111 521	19 344	7 776	13 032	2 199	728	11 745	1 333	380	8 532	1 270	385	6 046	1 153	343
	(BGN'000)	3 973 484	17 113	3 127	1 209	21 507	3 607	1 161	45 704	4 894	1 357	58 729	9 157	2 734	85 786	16 597	4 998
Hotels and restaurants	number	18 005	8 958	1 926	548	1 263	270	60	1 195	201	34	721	176	27	599	147	29
	(BGN'000)	666 975	1 602	353	88	2 064	435	99	4 671	739	122	5 094	1 256	191	8 462	2 125	422
Transport, storage and communications	number	23 019	10 372	2 633	1 007	1 560	326	110	1 325	231	68	1 158	265	87	930	242	64
	(BGN'000)	946 720	1 725	465	166	2 610	543	174	4 971	829	249	8 209	1 910	627	13 258	3 539	892
Real estate, renting and business activities	number	48 994	20 063	4 980	1 232	4 053	789	194	4 300	636	114	2 773	601	98	2 076	571	87
	(BGN'000)	1 785 538	4 095	975	217	6 727	1 306	306	17 339	2 381	418	19 404	4 269	696	29 366	8 285	1 239
Education	number	3 741	1 633	154	73	490	25	12	351	21	15	319	27	9	170	29	7
	(BGN'000)	106 715	394	34	13	811	41	19	1 273	73	56	2 253	189	64	2 385	420	99
Health and social work	number	13 012	5 901	530	159	2 080	72	18	1 453	48	20	1 044	51	15	610	41	5
	(BGN'000)	285 033	1 447	95	27	3 518	120	28	5 347	169	80	7 330	376	111	8 534	584	72
Other community, social and personal service activities	number	43 018	25 912	2 154	824	3 750	272	98	3 040	185	76	1 957	220	50	1 366	179	41
	(BGN'000)	980 105	4 259	348	125	6 107	451	152	11 416	664	274	14 851	1 583	363	21 000	2 618	595
Households and NPISHs	number	11 540 199	8 366 760	551 022	409 943	666 891	171 560	110 436	302 395	132 925	79 627	183 072	132 667	63 347	86 100	97 003	33 536
	(BGN'000)	18 863 159	917 667	92 436	67 875	1 053 408	295 806	185 486	1 074 000	490 745	282 947	1 261 399	966 358	446 008	1 156 183	1 377 254	462 504

* Including deposits, loans and repurchase agreements.

The distribution by economic activity is in compliance with the National Classification of Economic Activities (NCEA – 2003) of the National Statistical Institute.

Source: other MFIs.

26. Deposits* of Nonfinancial Corporations, Households and NPISHs by Amount Categories and Economic Activities

31.12.2007		Over 20 000 and up to 30 000 BGN			Over 30 000 and up to 40 000 BGN			Over 40 000 and up to 50 000 BGN			Over 50 000 BGN		
		BGN	EUR	Other currencies	BGN	EUR	Other currencies	BGN	EUR	Other currencies	BGN	BGN	Other currencies
Total	number	**30 991**	**37 360**	**8 762**	**13 795**	**19 062**	**3 384**	**7 987**	**10 235**	**1 669**	**27 335**	**33 334**	**4 515**
	(BGN'000)	**747 309**	**906 675**	**212 062**	**474 728**	**671 620**	**116 549**	**357 388**	**457 167**	**73 665**	**8 281 082**	**7 927 515**	**1 240 888**
Nonfinancial corporations	number	7 689	1 746	396	4 572	1 165	267	3 122	839	180	16 981	7 117	1 440
	(BGN'000)	188 380	42 898	9 692	158 051	40 742	9 252	140 122	37 627	7 957	6 693 472	4 502 575	902 797
Agriculture, hunting forestry and fishing	number	300	36	3	246	17	1	138	14	3	676	104	21
	(BGN'000)	7 365	904	68	8 570	606	34	6 198	638	139	136 934	89 095	5 351
Mining and quarrying	number	28	2	1	12	2	4	21	5	-	138	21	18
	(BGN'000)	708	43	21	403	68	139	979	229	-	71 753	53 833	83 051
Manufacturing	number	853	282	79	549	178	43	374	120	35	2 092	1 049	296
	(BGN'000)	20 910	6 910	1 918	18 888	6 256	1 500	16 754	5 385	1 513	962 847	504 765	288 918
Electricity, gas and water supply	number	80	22	2	58	9	2	31	9	3	384	87	21
	(BGN'000)	1 961	541	51	1 994	318	75	1 386	419	125	519 842	97 254	69 999
Construction	number	991	195	17	588	113	16	462	103	13	2 569	957	86
	(BGN'000)	24 289	4 745	440	20 411	3 970	539	20 818	4 600	582	816 909	601 505	35 890
Trade and repairs of motor vehicules and households goods	number	2 872	611	163	1 629	385	111	1 095	288	73	5 853	2 224	447
	(BGN'000)	70 256	14 971	4 011	56 327	13 370	3 846	49 099	12 899	3 235	2 140 456	1 127 293	200 041
Hotels and restaurants	number	244	99	16	143	59	10	96	49	6	658	418	53
	(BGN'000)	5 988	2 463	395	4 903	2 031	349	4 284	2 181	264	236 652	342 038	37 704
Transport, storage and communications	number	437	114	33	237	91	33	181	46	13	870	427	159
	(BGN'000)	10 759	2 844	814	8 139	3 177	1 148	8 095	2 062	577	363 035	430 972	74 931
Real estate, renting and business activities	number	1 018	276	44	626	236	24	429	145	20	2 091	1 363	155
	(BGN'000)	24 977	6 761	1 047	21 707	8 339	810	19 204	6 517	891	716 106	851 343	30 813
Education	number	82	15	2	45	7	3	26	8	1	171	37	9
	(BGN'000)	2 024	366	43	1 553	247	102	1 197	372	48	79 232	11 749	1 658
Health and social work	number	208	22	6	113	7	6	73	13	4	417	80	16
	(BGN'000)	5 050	538	143	3 927	232	221	3 274	572	177	210 052	23 052	9 957
Other community, social and personal service activities	number	576	72	30	326	61	14	196	39	9	1 062	350	159
	(BGN'000)	14 093	1 812	741	11 229	2 128	489	8 834	1 753	406	439 654	369 676	64 484
Households and NPISHs	number	23 302	35 614	8 366	9 223	17 897	3 117	4 865	9 396	1 489	10 354	26 217	3 075
	(BGN'000)	558 929	863 777	202 370	316 677	630 878	107 297	217 266	419 540	65 708	1 587 610	3 424 940	338 091

* Including deposits, loans and repurchase agreements.

The distribution by economic activity is in compliance with the National Classification of Economic Activities (NCEA – 2003) of the National Statistical Institute.

Source: other MFIs.

27. Deposits of Non-financial Corporations, Households and NPISHs by Type and Economic Activities

31.12.2007		Total	Overnight deposits			Deposits with agreed maturity			Deposits redeemable at notice		
			BGN	EUR	Other currencies	BGN	EUR	Other currencies	BGN	EUR	Other currencies
Total	number	**11 993 881**	**6 433 502**	**321 674**	**129 277**	**1 448 123**	**504 236**	**291 789**	**2 133 367**	**418 584**	**313 315**
	(BGN'000)	**32 322 594**	**8 069 834**	**3 463 521**	**653 855**	**6 189 835**	**8 293 092**	**2 107 815**	**1 650 375**	**1 531 187**	**352 060**
Non-financial corporations	number	453 682	336 579	66 533	19 909	25 435	3 650	1 532	16	11	7
	(BGN'000)	13 459 435	5 487 809	2 488 164	499 245	2 257 943	2 227 807	449 617	21 153	10 281	6 654
Agriculture, hunting forestry and fishing	number	14 212	11 237	1 600	266	979	102	28	-	-	-
	(BGN'000)	278 585	136 608	27 488	2 676	42 871	65 709	3 233	-	-	-
Mining and quarrying	number	1 439	970	188	92	176	5	6	2	-	-
	(BGN'000)	213 890	62 154	20 982	74 421	11 897	33 487	8 949	2 000	-	-
Manufacturing	number	45 861	30 777	9 371	3 093	1 876	473	264	1	3	3
	(BGN'000)	1 914 958	632 078	354 464	134 721	446 453	182 154	160 992	1	1 568	2 527
Electricity, gas and water supply	number	2 603	1 835	377	89	246	45	11	-	-	-
	(BGN'000)	699 223	344 462	72 240	9 477	185 311	26 812	60 921	-	-	-
Construction	number	38 240	28 025	6 790	1 071	1 842	398	113	-	1	-
	(BGN'000)	1 608 209	757 339	338 335	26 871	186 977	286 649	11 940	-	98	-
Trade and repairs of motor vehicules and households goods	number	201 538	152 418	27 475	9 829	9 893	1 328	575	8	3	2
	(BGN'000)	3 973 484	1 863 682	622 314	121 368	658 288	582 460	100 691	12 594	1 125	533
Hotels and restaurants	number	18 005	13 183	3 195	743	694	149	40	-	-	-
	(BGN'000)	666 975	164 690	192 419	16 609	109 030	161 169	23 025	-	-	-
Transport, storage and communications	number	23 019	16 342	4 167	1 452	726	204	121	2	4	1
	(BGN'000)	946 720	334 483	152 865	40 212	80 086	285 986	36 038	6 232	7 490	3 328
Real estate, renting and business activities	number	48 994	34 935	8 983	1 847	2 491	614	121	3	-	-
	(BGN'000)	1 785 538	608 509	553 267	23 777	250 090	336 909	12 660	326	-	-
Education	number	3 741	3 080	289	114	207	34	17	-	-	-
	(BGN'000)	106 715	57 344	5 479	1 778	33 778	8 012	324	-	-	-
Health and social work	number	13 012	11 557	831	232	342	33	17	-	-	-
	(BGN'000)	285 033	196 513	22 926	2 893	51 966	2 812	7 923	-	-	-
Other community, social and personal service activities	number	43 018	32 220	3 267	1 081	5 963	265	219	-	-	1
	(BGN'000)	980 105	329 947	125 385	44 442	201 196	255 648	22 921	-	-	266
Households and NPISHs	number	11 540 199	6 096 923	255 141	109 368	1 422 688	500 586	290 257	2 133 351	418 573	313 308
	(BGN'000)	18 863 159	2 582 025	975 357	154 610	3 931 892	6 065 285	1 658 198	1 629 222	1 520 906	345 406

The distribution by economic activity is in compliance with the National Classification of Economic Activities (NCEA – 2003) of the National Statistical Institute.

Source: other MFIs.

27. Deposits of Nonfinancial Corporations, Households and NPISHs by Type and Economic Activities

31.12.2007		Repos			Loans		
		BGN	EUR	Other currencies	BGN	EUR	Other currencies
Total	number	**-**	**-**	**-**	**8**	**3**	**3**
	(BGN'000)	**-**	**-**	**-**	**10 713**	**235**	**72**
Nonfinancial corporations	number	-	-	-	8	2	-
	(BGN'000)	-	-	-	10 713	49	-
Agriculture, hunting forestry and fishing	number	-	-	-	-	-	-
	(BGN'000)	-	-	-	-	-	-
Mining and quarrying	number	-	-	-	-	-	-
	(BGN'000)	-	-	-	-	-	-
Manufacturing	number	-	-	-	-	-	-
	(BGN'000)	-	-	-	-	-	-
Electricity, gas and water supply	number	-	-	-	-	-	-
	(BGN'000)	-	-	-	-	-	-
Construction	number	-	-	-	-	-	-
	(BGN'000)	-	-	-	-	-	-
Trade and repairs of motor vehicules and households goods	number	-	-	-	6	1	-
	(BGN'000)	-	-	-	10 413	16	-
Hotels and restaurants	number	-	-	-	-	1	-
	(BGN'000)	-	-	-	-	33	-
Transport, storage and communications	number	-	-	-	-	-	-
	(BGN'000)	-	-	-	-	-	-
Real estate, renting and business activities	number	-	-	-	-	-	-
	(BGN'000)	-	-	-	-	-	-
Education	number	-	-	-	-	-	-
	(BGN'000)	-	-	-	-	-	-
Health and social work	number	-	-	-	-	-	-
	(BGN'000)	-	-	-	-	-	-
Other community, social and personal service activities	number	-	-	-	2	-	-
	(BGN'000)	-	-	-	300	-	-
Households and NPISHs	number	-	-	-	-	1	3
	(BGN'000)	-	-	-	-	186	72

The distribution by economic activity is in compliance with the National Classification of Economic Activities (NCEA – 2003) of the National Statistical Institute.

Source: other MFIs.

28. Loans* of Non-financial Corporations, Households and NPISHs by Amount Categories and Economic Activities

31.12.2007		Total	Up to 1000 BGN			Over 1000 and up to 2500 BGN			Over 2500 and up to 5000 BGN			Over 5000 and up to 10 000 BGN			Over 10 000 and up to 25 000 BGN			Over 25 000 and up to 50 000 BGN		
			BGN	EUR	Other currencies	BGN	EUR	Other currencies	BGN	EUR	Other currencies	BGN	EUR	Other currencies	BGN	EUR	Other currencies	BGN	EUR	Other currencies
Total	number	**2 635 546**	**1 284 074**	**24 221**	**7 737**	**389 840**	**3 540**	**286**	**325 864**	**3 308**	**209**	**259 724**	**3 644**	**230**	**180 753**	**9 250**	**479**	**50 179**	**14 454**	**579**
	(BGN'000)	**36 634 818**	**507 771**	**2 612**	**469**	**646 245**	**6 414**	**456**	**1 203 986**	**12 368**	**756**	**1 935 997**	**27 145**	**1 687**	**2 861 974**	**165 208**	**8 243**	**1 819 820**	**535 599**	**21 110**
Non-financial corporations	number	100 443	18 823	5 596	1 943	2 607	519	61	3 507	527	26	5 765	796	35	11 287	1 882	41	11 855	2 646	37
	(BGN'000)	22 855 543	2 702	767	202	4 405	841	88	13 737	1 964	90	45 727	5 951	256	193 932	32 715	698	441 949	97 821	1 467
Agriculture, hunting forestry and fishing	number	5 849	856	142	24	97	20	-	158	8	1	250	31	-	685	71	-	953	101	-
	(BGN'000)	857 901	120	22	3	162	27	-	626	30	3	2 025	228	-	12 035	1 159	-	36 735	3 731	-
Mining and quarrying	number	248	44	25	17	4	2	1	4	3	1	7	2	-	22	3	-	21	3	-
	(BGN'000)	150 220	6	4	2	6	3	2	14	12	3	48	15	-	380	57	-	748	82	-
Manufacturing	number	14 627	1 700	733	251	286	70	9	413	70	1	718	121	5	1 521	292	16	1 868	423	8
	(BGN'000)	4 867 582	228	89	25	495	110	12	1 601	262	3	5 659	895	40	26 366	5 116	254	69 985	15 553	301
Electricity, gas and water supply	number	356	52	29	6	6	1	-	7	-	-	15	4	-	25	2	-	23	4	-
	(BGN'000)	563 469	6	6	1	9	1	-	29	-	-	116	27	-	484	38	-	945	156	-
Construction	number	8 034	1 465	490	114	115	34	1	182	36	1	341	49	1	721	128	-	819	221	4
	(BGN'000)	2 735 166	158	53	10	189	56	2	717	137	5	2 676	363	5	12 412	2 322	-	30 594	7 827	200
Trade and repairs of motor vehicules and households goods	number	48 182	10 228	2 836	1 124	1 351	257	36	1 705	246	15	2 854	390	19	5 469	829	14	5 585	1 197	21
	(BGN'000)	8 020 580	1 591	437	121	2 271	418	50	6 725	910	52	22 681	2 953	141	93 916	14 407	272	207 614	44 669	812
Hotels and restaurants	number	4 605	886	269	90	111	20	4	173	30	-	306	40	2	526	105	1	441	144	-
	(BGN'000)	1 478 827	87	35	9	190	38	7	686	112	-	2 425	297	14	8 819	1 897	17	15 852	5 351	-
Transport, storage and communications	number	6 227	1 045	321	109	135	46	5	226	58	1	375	66	1	903	178	-	996	205	-
	(BGN'000)	888 135	131	39	10	238	75	7	880	221	3	3 008	482	7	15 622	2 996	-	36 851	7 663	-
Real estate, renting and business activities	number	6 608	1 401	538	115	163	45	2	223	45	4	392	46	-	672	160	1	594	205	1
	(BGN'000)	2 297 859	161	54	11	279	74	4	859	165	14	3 132	343	-	11 435	2 772	21	22 199	7 503	40
Education	number	320	102	28	6	17	3	1	19	5	-	18	3	-	29	12	-	18	7	-
	(BGN'000)	34 116	9	2	-	28	5	1	76	17	-	144	26	-	495	216	-	589	266	-
Health and social work	number	1 407	231	45	27	51	8	-	97	10	1	152	17	3	236	46	1	123	50	-
	(BGN'000)	233 359	39	6	3	88	12	-	365	40	4	1 191	125	22	3 908	758	11	4 308	1 826	-
Other community, social and personal service activities	number	3 980	813	140	60	271	13	2	300	16	1	337	27	4	478	56	8	414	86	3
	(BGN'000)	728 329	166	20	7	450	22	3	1 159	58	3	2 622	197	27	8 060	977	123	15 529	3 194	114
Households and NPISHs	number	2 535 103	1 265 251	18 625	5 794	387 233	3 021	225	322 357	2 781	183	253 959	2 848	195	169 466	7 368	438	38 324	11 808	542
	(BGN'000)	13 779 275	505 069	1 845	267	641 840	5 573	368	1 190 249	10 404	666	1 890 270	21 194	1 431	2 668 042	132 493	7 545	1 377 871	437 778	19 643

* Including loans and repurchase agreements.

The distribution by economic activity is in compliance with the National Classification of Economic Activities (NCEA – 2003) of the National Statistical Institute.

Source: other MFIs.

28. Loans* of Nonfinancial Corporations, Households and NPISHs by Amount Categories and Economic Activities

31.12.2007		Over 50 000 and up to 100 000 BGN			Over 100 000 and up to 250 000 BGN			Over 250 000 and up to 500 000 BGN			Over 500 000 and up to 1 000 000 BGN			Over 1 000 000 BGN		
		BGN	EUR	Other currencies	BGN	EUR	Other currencies	BGN	EUR	Other currencies	BGN	EUR	Other currencies	BGN	EUR	Other currencies
Total	number	**26 462**	**14 015**	**422**	**13 052**	**9 172**	**126**	**3 199**	**3 427**	**58**	**1 160**	**1 989**	**37**	**1 132**	**2 860**	**64**
	(BGN'000)	**1 906 268**	**1 008 358**	**29 416**	**2 038 193**	**1 423 655**	**18 669**	**1 119 445**	**1 208 995**	**20 431**	**846 527**	**1 426 327**	**27 947**	**3 543 282**	**12 036 789**	**222 656**
Nonfinancial corporations	number	7 397	2 964	50	6 279	3 908	64	2 409	2 479	48	1 084	1 793	36	1 101	2 814	64
	(BGN'000)	556 550	222 364	3 646	1 029 185	644 209	10 161	865 166	892 948	17 461	793 854	1 295 859	27 291	3 464 064	11 964 817	222 656
Agriculture, hunting forestry and fishing	number	822	136	1	712	151	2	249	92	2	97	48	1	81	56	2
	(BGN'000)	62 523	10 512	81	116 293	24 771	363	87 014	33 192	647	68 814	34 839	662	199 333	159 439	2 512
Mining and quarrying	number	21	2	-	16	5	1	5	2	1	5	5	-	10	15	1
	(BGN'000)	1 807	168	-	2 510	951	103	1 636	695	426	3 436	4 092	-	56 693	67 713	8 608
Manufacturing	number	1 259	508	10	1 103	719	12	468	495	8	240	392	7	313	570	18
	(BGN'000)	95 315	38 005	722	180 529	118 094	2 292	168 668	178 852	2 913	175 804	283 343	5 389	1 009 144	2 398 103	83 415
Electricity, gas and water supply	number	25	2	-	16	11	-	8	14	1	8	17	-	21	59	-
	(BGN'000)	1 968	113	-	2 971	1 848	-	2 979	5 338	360	6 031	13 957	-	124 004	402 082	-
Construction	number	590	222	-	616	396	-	264	311	-	125	239	-	105	443	1
	(BGN'000)	44 996	17 151	-	103 642	66 807	-	96 625	113 662	-	91 591	172 493	-	305 836	1 654 639	9 998
Trade and repairs of motor vehicules and households goods	number	3 389	1 331	28	2 791	1 753	37	1 066	1 058	21	459	709	20	431	888	25
	(BGN'000)	254 537	99 416	2 000	456 665	288 273	5 426	381 406	380 292	7 633	341 246	509 031	14 289	1 336 852	3 468 210	75 264
Hotels and restaurants	number	239	190	1	192	202	2	63	134	3	36	102	4	35	244	10
	(BGN'000)	17 779	14 209	59	31 759	32 928	406	21 871	47 314	1 142	25 644	74 682	3 440	71 873	1 074 704	25 181
Transport, storage and communications	number	475	215	3	264	213	2	75	110	3	22	54	3	22	90	6
	(BGN'000)	34 328	15 850	279	41 925	33 705	251	27 302	39 686	1 093	15 973	38 945	2 527	92 863	459 361	15 814
Real estate, renting and business activities	number	318	217	2	300	268	3	117	161	8	54	163	1	54	334	1
	(BGN'000)	23 806	16 610	177	48 982	45 317	511	44 481	58 326	2 981	39 574	119 133	984	165 462	1 680 585	1 864
Education	number	11	8	-	7	4	2	8	1	-	2	3	-	2	4	-
	(BGN'000)	878	604	-	1 192	699	320	2 811	334	-	1 287	2 800	-	6 000	15 317	-
Health and social work	number	64	47	1	46	57	2	17	31	1	4	9	-	7	23	-
	(BGN'000)	4 750	3 362	53	6 962	9 204	356	5 897	10 444	266	3 049	5 732	-	22 916	147 662	-
Other community, social and personal service activities	number	184	86	4	216	129	1	69	70	-	32	52	-	20	88	-
	(BGN'000)	13 863	6 364	275	35 755	21 612	133	24 476	24 813	-	21 405	36 812	-	73 088	437 002	-
Households and NPISHs	number	19 065	11 051	372	6 773	5 264	62	790	948	10	76	196	1	31	46	-
	(BGN'000)	1 349 718	785 994	25 770	1 009 008	779 446	8 508	254 279	316 047	2 970	52 673	130 468	656	79 218	71 972	-

* Including loans and repurchase agreements.

The distribution by economic activity is in compliance with the National Classification of Economic Activities (NCEA – 2003) of the National Statistical Institute.

Source: other MFIs.

29. Loans of Non-financial Corporations, Households and NPISHs by Type and Economic Activities

31.12.2007		Total	Overdraft			Loans other than overdraft									Repos		
						up to 1 year			over 1 and up to 5 years			over 5 years					
			BGN	EUR	Other currencies	BGN	EUR	Other currencies	BGN	EUR	Other currencies	BGN	EUR	Other currencies	BGN	EUR	Other currencies
Total	number	**2 635 546**	**1 242 611**	**32 009**	**8 182**	**42 158**	**1 964**	**98**	**699 367**	**15 881**	**257**	**551 115**	**40 020**	**1 690**	**188**	**6**	**-**
	(BGN'000)	**36 634 818**	**4 152 294**	**4 030 051**	**145 930**	**1 084 266**	**1 107 772**	**33 579**	**3 743 076**	**5 335 139**	**66 443**	**9 360 128**	**7 324 125**	**105 888**	**89 744**	**56 383**	**-**
Non-financial corporations	number	100 443	37 222	9 428	2 195	5 228	1 581	55	18 019	9 732	87	11 632	5 177	68	13	6	-
	(BGN'000)	22 855 543	2 962 115	3 905 851	143 795	924 007	1 075 986	33 230	1 775 610	5 117 850	63 250	1 670 025	5 004 186	43 741	79 514	56 383	-
Agriculture, hunting forestry and fishing	number	5 849	2 054	283	26	787	43	2	1 535	378	5	584	151	-	-	1	-
	(BGN'000)	857 901	184 065	81 922	668	89 903	34 270	1 129	170 857	76 006	2 474	140 855	73 252	-	-	2 500	-
Mining and quarrying	number	248	97	38	21	9	6	-	39	15	1	14	8	-	-	-	-
	(BGN'000)	150 220	26 742	27 429	8 718	498	7 129	-	16 103	9 359	426	23 941	29 875	-	-	-	-
Manufacturing	number	14 627	4 756	1 595	303	861	278	15	2 502	1 590	17	1 770	930	10	-	-	-
	(BGN'000)	4 867 582	789 706	1 346 315	66 380	184 595	154 526	8 055	395 069	656 221	19 563	364 424	881 360	1 368	-	-	-
Electricity, gas and water supply	number	356	110	51	7	21	10	-	38	28	-	37	54	-	-	-	-
	(BGN'000)	563 469	55 732	108 390	361	4 405	22 192	-	28 265	71 747	-	51 140	221 237	-	-	-	-
Construction	number	8 034	2 977	795	121	410	214	-	1 218	1 147	-	738	413	1	-	-	-
	(BGN'000)	2 735 166	257 459	304 577	222	123 859	129 500	-	188 278	1 223 498	-	119 840	377 935	9 998	-	-	-
Trade and repairs of motor vehicules and households goods	number	48 182	19 591	4 556	1 263	2 398	775	30	8 028	4 125	36	5 307	2 034	31	4	4	-
	(BGN'000)	8 020 580	1 349 433	1 416 926	49 852	412 313	501 388	20 551	658 237	1 437 335	24 698	611 236	1 401 440	10 959	74 285	51 927	-
Hotels and restaurants	number	4 605	1 276	379	95	166	61	-	947	654	12	618	386	10	1	-	-
	(BGN'000)	1 478 827	26 702	91 999	2 494	12 678	58 170	-	59 373	378 965	11 797	97 932	722 433	15 984	300	-	-
Transport, storage and communications	number	6 227	2 220	527	128	205	76	2	1 412	709	2	701	244	1	-	-	-
	(BGN'000)	888 135	114 984	151 826	13 836	15 402	19 083	1 796	71 097	160 122	1 223	67 638	267 992	3 136	-	-	-
Real estate, renting and business activities	number	6 608	2 331	849	123	240	85	4	899	676	8	812	572	3	6	-	-
	(BGN'000)	2 297 859	94 984	228 899	967	70 687	133 702	1 300	111 168	919 230	2 474	78 802	649 051	1 866	4 729	-	-
Education	number	320	149	38	7	3	1	-	54	24	1	27	15	1	-	-	-
	(BGN'000)	34 116	5 044	1 082	1	346	155	-	1 886	3 841	155	6 233	15 208	165	-	-	-
Health and social work	number	1 407	346	78	29	31	8	1	315	179	2	336	78	4	-	-	-
	(BGN'000)	233 359	4 761	74 422	15	2 445	8 006	266	12 183	42 235	356	34 084	54 508	78	-	-	-
Other community, social and personal service activities	number	3 980	1 315	239	72	97	24	1	1 032	207	3	688	292	7	2	1	-
	(BGN'000)	728 329	52 503	72 064	281	6 876	7 865	133	63 094	139 291	84	73 900	309 895	187	200	1 956	-
Households and NPISHs	number	2 535 103	1 205 389	22 581	5 987	36 930	383	43	681 348	6 149	170	539 483	34 843	1 622	175	-	-
	(BGN'000)	13 779 275	1 190 179	124 200	2 135	160 259	31 786	349	1 967 466	217 289	3 193	7 690 103	2 319 939	62 147	10 230	-	-
consumer loans	number	1 123 800	-	-	-	31 795	152	37	631 043	2 344	132	451 808	5 810	679	-	-	-
	(BGN'000)	5 811 663	-	-	-	26 074	8 553	248	1 480 425	29 192	1 710	4 004 278	234 949	26 234	-	-	-
loans for house purchase	number	113 874	-	-	-	894	20		6 695	1 193	29	77 056	27 112	875	-	-	-
	(BGN'000)	5 609 873	-	-	-	2 215	3 912		66 254	56 778	640	3 449 205	1 998 618	32 251	-	-	-
other loans	number	63 297	-	-	-	4 241	211	6	43 610	2 612	9	10 619	1 921	68	-	-	-
	(BGN'000)	1 030 995	-	-	-	131 970	19 321	101	420 787	131 319	843	236 620	86 372	3 662	-	-	-

The distribution by economic activity is in compliance with the National Classification of Economic Activities (NCEA – 2003) of the National Statistical Institute.

Source: other MFIs.

30. Leasing Activity

(BGN'000)

Claims Under Lease Contracts - stocks	03.2006	06.2006	09.2006	12.2006	03.2007	06.2007	09.2007	12.2007
By asset type	**1 209 946**	**1 414 329**	**1 644 424**	**1 999 541**	**2 222 199**	**2 647 649**	**3 056 583**	**3 661 691**
Financial leasing	**1 188 012**	**1 388 015**	**1 610 851**	**1 961 403**	**2 179 109**	**2 598 003**	**3 001 770**	**3 604 189**
Machines, tools and industrial equipment	390 136	462 108	534 376	623 513	693 777	800 322	912 833	1 010 198
Computers and other electronic equipment	7 140	7 968	9 246	17 268	17 413	16 935	26 395	55 544
Heavy- and light-duty vehicles	299 103	338 733	389 802	505 781	545 058	656 382	802 449	976 108
Cars	353 208	421 313	491 738	601 483	692 554	842 724	965 172	1 236 994
Real estate	99 650	122 734	137 370	159 890	170 379	214 723	219 593	246 110
Other	38 773	35 160	48 320	53 468	59 928	66 917	75 327	79 234
Operating leasing	**21 934**	**26 314**	**33 573**	**38 138**	**43 090**	**49 646**	**54 813**	**57 502**
Machines, tools and industrial equipment	496	461	426	1 061	343	305	297	1 926
Computers and other electronic equipment	380	363	401	332	187	148	165	116
Heavy- and light-duty vehicles	4 858	4 805	7 104	8 835	10 126	11 943	17 531	18 752
Cars	16 200	20 685	25 352	27 686	32 299	37 145	36 715	36 603
Real estate	0	0	290	224	135	105	105	105
Other	0	0	0	0	0	0	0	0
By maturity	**1 209 946**	**1 414 329**	**1 644 424**	**1 999 541**	**2 222 199**	**2 647 649**	**3 056 583**	**3 661 691**
Financial leasing	**1 188 012**	**1 388 015**	**1 610 851**	**1 961 403**	**2 179 109**	**2 598 003**	**3 001 770**	**3 604 189**
Standard	1 137 825	1 323 218	1 541 052	1 885 270	2 116 790	2 561 479	2 963 803	3 544 914
Up to one year	103 275	37 421	43 840	43 916	46 984	50 833	60 832	72 026
Over one up to five years	926 298	1 138 433	1 340 569	1 655 882	1 842 344	2 201 862	2 585 980	3 136 093
Over five years	108 252	147 364	156 642	185 472	227 462	308 784	316 991	336 795
Non-performing	50 186	64 797	69 800	76 134	62 319	36 524	37 966	59 275
Operating leasing	**21 934**	**26 314**	**33 573**	**38 138**	**43 090**	**49 646**	**54 813**	**57 502**
Up to one year	66	0	0	176	165	184	667	1 252
Over one up to five years	21 868	26 222	33 483	37 876	42 843	49 383	54 071	56 250
Over five years	0	92	90	86	82	79	75	0
Financial leasing by sector and economic activity	**1 188 012**	**1 388 015**	**1 610 851**	**1 961 403**	**2 179 109**	**2 598 003**	**3 001 770**	**3 604 189**
Residents	1 187 933	1 387 942	1 610 784	1 961 313	2 178 589	2 596 707	2 999 908	3 602 742
Non-financial corporations	979 212	1 170 592	1 369 494	1 701 066	1 897 413	2 283 167	2 643 451	3 271 375
Agriculture, hunting and forestry, fishing	21 374	26 079	32 122	34 598	37 974	51 910	62 609	78 376
Mining and quarrying	14 467	15 473	15 452	20 798	22 360	33 952	35 766	40 993
Manufacturing	225 795	256 191	286 154	353 778	393 463	433 470	500 264	560 386
Electricity, gas and water supply	5 397	5 544	7 352	8 939	9 569	15 612	18 408	24 023
Construction	134 495	181 934	241 429	300 751	334 406	414 033	496 346	622 342
Wholesale and retail trade; repair of motor vehicles, motorcycles and personal and household goods	161 490	197 015	237 430	298 198	340 857	415 093	552 488	740 842
Hotels and restaurants	78 787	93 524	95 905	102 689	105 063	108 531	71 743	70 452
Transport, storage and communication	163 429	196 786	215 964	276 115	311 223	383 336	445 385	568 745
Real estate, renting and business activities	39 749	28 903	42 226	62 284	73 854	99 049	241 599	292 280
Education	3 427	3 637	3 789	3 391	557	588	739	1 059
Health and social work	6 736	7 162	8 421	10 314	8 109	7 634	9 626	12 696
Other community, social and personal service activities	124 067	158 345	183 249	229 212	259 979	319 960	208 479	259 181
Monetary financial institutions	3 388	3 848	5 606	5 565	5 422	5 299	5 828	5 005
Other financial corporations	8 483	7 434	8 799	10 847	11 318	11 470	18 316	25 290
General government	404	419	575	705	690	690	805	939
Households and non-profit institutions serving households	196 446	205 650	226 310	243 130	263 746	296 081	331 509	300 133
Non-residents	79	73	67	90	520	1 296	1 862	1 447

Source: Reports from leasing companies

31. Balance Sheet of the Banking System

Annual Financial Statements as at the end of 2007

(BGN'000)

Assets	Carrying amount	Leva	Euro	All Other Currency
Cash and cash balances with central banks	**7 185 224**	**3 094 957**	**3 963 492**	**126 775**
Financial assets held for trading	**1 770 436**	**795 669**	**685 767**	**289 000**
Derivatives held for trading	35 118	6 619	22 229	6 270
Equity instruments	60 742	55 659	4 818	265
Debt instruments	1 674 576	733 391	658 720	282 465
Loans and advances	0	0	0	0
Financial assets designated at fair value through profit or loss	**989 206**	**519 371**	**355 010**	**114 825**
Equity instruments	12 017	10 580	1 029	408
Debt instruments	977 189	508 791	353 981	114 417
Loans and advances	0	0	0	0
Available-for-sale financial assets	**1 883 724**	**817 881**	**908 814**	**157 029**
Equity instruments	83 241	72 264	9 498	1 479
Debt instruments	1 800 483	745 617	899 316	155 550
Loans and advances	0	0	0	0
Loans and receivables (including finance leases)	**44 903 685**	**19 377 446**	**23 352 865**	**2 173 374**
Debt instruments	16 132	16 073	59	0
Loans and advances	44 887 553	19 361 373	23 352 806	2 173 374
Held-to-maturity investments	**788 854**	**380 240**	**230 325**	**178 289**
Debt instruments	788 854	380 240	230 325	178 289
Loans and advances	0	0	0	0
Derivatives – Hedge accounting	**2 676**	**1 799**	**797**	**80**
Fair value hedges	1 853	1 799	54	0
Cash flow hedges	823	0	743	80
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge interest rate risk	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	**0**	**0**	**0**	**0**
Tangible assets	**1 130 688**	**1 130 637**	**0**	**51**
Property, Plant and Equipment	1 128 655	1 128 604	0	51
Investment property	2 033	2 033	0	0
Intangible assets	**145 827**	**145 826**	**0**	**1**
Goodwill	0	0	0	0
Other intangible assets	145 827	145 826	0	1
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	**82 786**	**66 211**	**16 575**	**0**
Tax assets	**17 209**	**17 209**	**0**	**0**
Current tax assets	4 183	4 183	0	0
Deferred tax assets	13 026	13 026	0	0
Other assets	**182 469**	**117 057**	**52 044**	**13 368**
Non-current assets and disposal groups classified as held for sale	**11 194**	**11 194**	**0**	**0**
TOTAL ASSETS	**59 093 978**	**26 475 497**	**29 565 689**	**3 052 792**

31. Balance Sheet of the Banking System

Annual Financial Statements as at the end of 2007

(BGN'000)

Liabilities	Carrying amount	Leva	Euro	All Other Currency
Deposits from central banks	**0**	**0**	**0**	**0**
Financial liabilities held for trading	**26 704**	**9 716**	**8 946**	**8 042**
Derivatives held for trading	26 704	9 716	8 946	8 042
Short positions	0	0	0	0
Deposits from credit institutions	0	0	0	0
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds intended for repurchase in short term)	0	0	0	0
Other financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	**0**	**0**	**0**	**0**
Deposits from credit institutions	0	0	0	0
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds)	0	0	0	0
Subordinated liabilities	0	0	0	0
Other financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	**52 195 480**	**21 528 495**	**27 074 816**	**3 592 169**
Deposits from credit institutions	10 266 650	1 570 641	8 501 368	194 641
Deposits (other than from credit institutions)	39 004 332	19 477 797	16 156 113	3 370 422
Debt certificates (including bonds)	1 167 464	347 747	819 717	0
Subordinated liabilities	1 238 751	46 268	1 191 880	603
Other financial liabilities measured at amortised cost	518 283	86 042	405 738	26 503
Financial liabilities associated with transferred financial assets	**0**	**0**	**0**	**0**
Derivatives – Hedge accounting	**2 575**	**1 956**	**619**	**0**
Fair value hedges	2 570	1 951	619	0
Cash flow hedges	0	0	0	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	5	5	0	0
Cash flow hedge interest rate risk	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	**0**	**0**	**0**	**0**
Provisions	**101 638**	**62 139**	**4 411**	**35 088**
Restructuring	23 171	23 171	0	0
Pending legal issues and tax litigation	29 487	14 062	1 591	13 834
Pensions and other post retirement benefit obligations	12 677	12 677	0	0
Credit commitments and guarantees	25 216	1 142	2 820	21 254
Onerous contracts	0	0	0	0
Other provisions	11 087	11 087	0	0
Tax liabilities	**65 242**	**65 215**	**0**	**27**
Current tax liabilities	32 448	32 421	0	27
Deferred tax liabilities	32 794	32 794	0	0
Other liabilities	**487 221**	**226 078**	**212 217**	**48 926**
Share capital repayable on demand (e.g. cooperative shares)	**0**	**0**	**0**	**0**
Liabilities included in disposal groups classified as held for sale	**0**	**0**	**0**	**0**
TOTAL LIABILITIES	**52 878 860**	**21 893 599**	**27 301 009**	**3 684 252**

31. Balance Sheet of the Banking System

Annual Financial Statements as at the end of 2007

(BGN'000)

Equity and minority interest	Carrying amount	Leva	Euro	All Other Currency
Issued capital	**2 093 523**	**2 093 523**		
Paid in capital	2 093 523	2 093 523		
Unpaid capital which has been called up	0	0		
Share premium	**215 229**	**215 229**		
Other Equity	**199**	**199**		
Equity component of financial instruments	0	0		
Other equity instruments	199	199		
Revaluation reserves and other valuation differences on:	**246 367**	**246 367**		
Tangible assets	251 852	251 852		
Intangible assets	0	0		
Hedge of net investments in foreign operations (effective portion)	0	0		
Foreign currency translation	0	0		
Cash flow hedges (effective portion)	0	0		
Available-for-sale financial assets	-5 485	-5 485		
Non-current assets or disposal groups held for sale	0	0		
Other items	0	0		
Reserves (including retained earnings)	**2 508 933**	**2 508 933**		
Treasury shares	**21**	**21**		
Income from current year	**1 150 888**	**1 150 888**		
Interim dividends	**0**	**0**		
Minority interest	**0**	**0**		
Revaluation reserves and other valuation differences	0	0		
Other items	0	0		
TOTAL EQUITY	**6 215 118**	**6 215 118**		
TOTAL LIABILITIES AND EQUITY	**59 093 978**	**28 108 717**	**27 301 009**	**3 684 252**

Source: BNB.

32. Income Statement of the Banking System

Annual Financial Statements as at the end of 2007

(BGN'000)

CONTINUING OPERATIONS	Total amount	Leva	Euro	All Other Currency
Financial & operating income and expenses	**3 090 397**	**2 101 607**	**877 538**	**111 252**
Interest income	**3 422 202**	**1 790 779**	**1 429 636**	**201 787**
Cash & cash balances with central banks	33	0	9	24
Financial assets held for trading (if accounted for separately)	115 200	40 721	49 435	25 044
Financial assets designated at fair value through profit or loss (if accounted for separately)	47 155	21 135	19 718	6 302
Available-for-sale financial assets	84 142	30 301	38 019	15 822
Loans and receivables (including finance leases)	3 134 031	1 683 811	1 305 690	144 530
Held-to-maturity investments	34 501	14 811	10 027	9 663
Derivatives - Hedge accounting, interest rate risk	6 977	0	6 575	402
Other assets	163	0	163	0
Interest expenses	**1 248 416**	**469 707**	**668 744**	**109 965**
Deposits from central banks	0	0	0	0
Financial liabilities held for trading (if accounted for separately)	13 514	7 967	5 325	222
Financial liabilities designated at fair value through profit or loss (if accounted for separately)	0	0	0	0
Financial liabilities measured at amortised cost	1 222 829	460 784	654 797	107 248
Derivatives - Hedge accounting, interest rate risk	8 289	905	6 779	605
Other liabilities	3 784	51	1 843	1 890
Expenses on share capital repayable on demand	**0**	**0**	**0**	**0**
Dividend income	**2 558**	**2 337**	**59**	**162**
Financial assets held for trading (if accounted for separately)	887	887	0	0
Financial assets designated at fair value through profit or loss (if accounted for separately)	315	313	2	0
Available-for-sale financial assets	1 356	1 137	57	162
Fee and commission income	**749 869**	**599 559**	**128 437**	**21 873**
Fee and commission expenses	**74 649**	**60 194**	**11 850**	**2 605**
Realised gains (losses) on financial assets & liabilities not measured at fair value through profit or loss, net	**47 469**	**47 469**	0	0
Available-for-sale financial assets	46 018	46 018	0	0
Loans and receivables (including finance leases)	1 225	1 225	0	0
Held-to-maturity investments	-383	-383	0	0
Financial liabilities measured at amortised cost	0	0	0	0
Other	609	609	0	0
Gains (losses) on financial assets and liabilities held for trading, net	**56 306**	**56 306**	0	0
Equity instruments and related derivatives	30 252	30 252	0	0
Interest rate instruments and related derivatives	-26 836	-26 836	0	0
Foreign exchange trading	53 356	53 356	0	0
Credit risk instruments and related derivatives	-503	-503	0	0
Commodities and related derivatives	-3	-3	0	0
Other (including hybrid derivatives)	40	40	0	0
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	**-20 960**	**-20 960**	0	0
Gains (losses) from hedge accounting, net	**-3 975**	**-3 975**	0	0
Exchange differences, net	**54 471**	**54 471**	0	0
Gains (losses) on derecognition of assets other than held for sale, net	**78 092**	**78 092**	0	0
Other operating income	**49 868**	**49 868**	0	0
Other operating expenses	**22 438**	**22 438**	0	0

32. Income Statement of the Banking System

Annual Financial Statements as at the end of 2007

(BGN'000)

CONTINUING OPERATIONS	Total amount
Administration costs	**1 308 910**
Staff expenses	540 668
General and administrative expenses	768 242
Depreciation	**157 359**
Property, Plant and Equipment	119 960
Investment Properties	0
Intangible assets (other than goodwill)	37 399
Provisions	**10 655**
Impairment	**340 469**
Impairment on financial assets not measured at fair value through profit or loss	336 565
Financial assets measured at cost (unquoted equity)	0
Available- for- sale financial assets	0
Loans and receivables (including finance leases)	335 870
Held to maturity investments	695
Impairment on non-financial assets	3 904
Property, plant and equipment	3 874
Investment properties	0
Goodwill	0
Intangible assets (other than goodwill)	0
Investments in associates and joint ventures accounted for using the equity method	0
Other	30
Negative goodwill immediately recognised in profit or loss	**0**
Share of the profit or loss of associates and joint ventures accounted for using the equity method	**1 308**
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	**-625**
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**1 273 687**
Tax expense (income) related to profit or loss from continuing operations	**124 812**
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	**1 148 875**
Profit or loss after tax from discontinued operations	**2 013**
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	**1 150 888**
Profit or loss attributable to minority interest	**0**
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	**1 150 888**

Source: BNB.

33. BANK GROUPS*
(as at the end of 2007)

BIC	Bank
	Group I
UNCR9660	Unicredit Bulbank
STSA9300	DSK Bank
UBBS9200	United Bulgarian Bank
RZBB9155	Raiffeisenbank, Bulgaria
BPBI9920	Eurobank EFG, Bulgaria
	Group II
FINV9150	First Investment Bank
PIRB9170	Piraeus Bank Bulgaria
BUIB9888	Economic and Investment Bank
TTBB9400	Societe Generale Expressbank
KORP9220	Corporate Commercial Bank
CECB9790	Central Cooperative Bank
BUIN9561	Allianz Bulgaria Commercial Bank
IORT9120	Investbank
CBUN9195	MKB Unionbank
SOMB9130	Municipal Bank
PRCB9230	ProCredit Bank, Bulgaria
BGUS9160	Bulgarian-American Credit Bank
IABG9470	International Asset Bank
CREX9260	Tokuda Bank
BINV9480	Emporiki Bank - Bulgaria
NASB9620	Encouragement Bank
DEMI9240	D Commerce Bank
WEBK9310	NLB West-East Bank
TEXI9545	Texim Private Entrepreneurial Bank
	Group III
CRBA9898	Alpha Bank, Bulgaria Branch
BNPA9440	BNP Paribas S.A., Sofia Branch
INGB9145	ING Bank N. V., Sofia Branch
CITI9250	Citibank N. A., Sofia Branch
TCZB9350	T. C. Ziraat Bank, Sofia Branch

* Banks are classified only for statistical purposes. The group classification does not imply banks' financial performance evaluation and it should not be interpreted as a rating system.

Group I: the five largest banks.
Group II: the rest of the banks.
Group III: foreign bank branches.

Source: BNB.

34. Balance Sheet of Group I Banks

Annual Financial Statements as at the end of 2007

(BGN'000)

Assets	Carrying amount	Leva	Euro	All Other Currency
Cash and cash balances with central banks	**4 122 023**	**1 770 580**	**2 294 157**	**57 286**
Financial assets held for trading	**1 201 080**	**433 771**	**511 689**	**255 620**
Derivatives held for trading	22 437	6 012	13 553	2 872
Equity instruments	10 973	10 973	0	0
Debt instruments	1 167 670	416 786	498 136	252 748
Loans and advances	0	0	0	0
Financial assets designated at fair value through profit or loss	**709 559**	**295 303**	**313 216**	**101 040**
Equity instruments	10 580	10 580	0	0
Debt instruments	698 979	284 723	313 216	101 040
Loans and advances	0	0	0	0
Available-for-sale financial assets	**1 064 541**	**507 218**	**462 532**	**94 791**
Equity instruments	28 747	25 799	1 660	1 288
Debt instruments	1 035 794	481 419	460 872	93 503
Loans and advances	0	0	0	0
Loans and receivables (including finance leases)	**25 144 405**	**12 528 488**	**11 636 408**	**979 509**
Debt instruments	0	0	0	0
Loans and advances	25 144 405	12 528 488	11 636 408	979 509
Held-to-maturity investments	**317 540**	**75 235**	**90 516**	**151 789**
Debt instruments	317 540	75 235	90 516	151 789
Loans and advances	0	0	0	0
Derivatives – Hedge accounting	**1 799**	**1 799**	**0**	**0**
Fair value hedges	1 799	1 799	0	0
Cash flow hedges	0	0	0	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge interest rate risk	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	**0**	**0**	**0**	**0**
Tangible assets	**632 245**	**632 245**	**0**	**0**
Property, Plant and Equipment	631 369	631 369	0	0
Investment property	876	876	0	0
Intangible assets	**103 905**	**103 905**	**0**	**0**
Goodwill	0	0	0	0
Other intangible assets	103 905	103 905	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	**50 582**	**50 582**	**0**	**0**
Tax assets	**12 574**	**12 574**	**0**	**0**
Current tax assets	1 394	1 394	0	0
Deferred tax assets	11 180	11 180	0	0
Other assets	**58 119**	**43 928**	**8 007**	**6 184**
Non-current assets and disposal groups classified as held for sale	**1 098**	**1 098**	**0**	**0**
TOTAL ASSETS	**33 419 470**	**16 456 726**	**15 316 525**	**1 646 219**

34. Balance Sheet of Group I Banks

Annual Financial Statements as at the end of 2007

(BGN'000)

Liabilities	Carrying amount	Leva	Euro	All Other Currency
Deposits from central banks	**0**	**0**	**0**	**0**
Financial liabilities held for trading	**21 879**	**9 489**	**8 138**	**4 252**
Derivatives held for trading	21 879	9 489	8 138	4 252
Short positions	0	0	0	0
Deposits from credit institutions	0	0	0	0
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds intended for repurchase in short term)	0	0	0	0
Other financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	**0**	**0**	**0**	**0**
Deposits from credit institutions	0	0	0	0
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds)	0	0	0	0
Subordinated liabilities	0	0	0	0
Other financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	**29 142 716**	**12 995 116**	**14 128 416**	**2 019 184**
Deposits from credit institutions	5 743 108	1 158 301	4 445 439	139 368
Deposits (other than from credit institutions)	21 781 656	11 433 221	8 468 619	1 879 816
Debt certificates (including bonds)	719 342	342 728	376 614	0
Subordinated liabilities	840 443	26 255	814 188	0
Other financial liabilities measured at amortised cost	58 167	34 611	23 556	0
Financial liabilities associated with transferred financial assets	**0**	**0**	**0**	**0**
Derivatives – Hedge accounting	**32**	**32**	**0**	**0**
Fair value hedges	27	27	0	0
Cash flow hedges	0	0	0	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	5	5	0	0
Cash flow hedge interest rate risk	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	**0**	**0**	**0**	**0**
Provisions	**93 215**	**54 851**	**4 411**	**33 953**
Restructuring	23 171	23 171	0	0
Pending legal issues and tax litigation	27 908	13 618	1 591	12 699
Pensions and other post retirement benefit obligations	10 290	10 290	0	0
Credit commitments and guarantees	24 194	120	2 820	21 254
Onerous contracts	0	0	0	0
Other provisions	7 652	7 652	0	0
Tax liabilities	**42 624**	**42 624**	**0**	**0**
Current tax liabilities	15 713	15 713	0	0
Deferred tax liabilities	26 911	26 911	0	0
Other liabilities	**280 945**	**149 704**	**111 190**	**20 051**
Share capital repayable on demand (e.g. cooperative shares)	**0**	**0**	**0**	**0**
Liabilities included in disposal groups classified as held for sale	**0**	**0**	**0**	**0**
TOTAL LIABILITIES	**29 581 411**	**13 251 816**	**14 252 155**	**2 077 440**

34. Balance Sheet of Group I Banks

Annual Financial Statements as at the end of 2007

(BGN'000)

Equity and minority interest	Carrying amount	Leva	Euro	All Other Currency
Issued capital	**1 025 455**	**1 025 455**		
Paid in capital	1 025 455	1 025 455		
Unpaid capital which has been called up	0	0		
Share premium	**0**	**0**		
Other Equity	**0**	**0**		
Equity component of financial instruments	0	0		
Other equity instruments	0	0		
Revaluation reserves and other valuation differences on:	**204 525**	**204 525**		
Tangible assets	211 809	211 809		
Intangible assets	0	0		
Hedge of net investments in foreign operations (effective portion)	0	0		
Foreign currency translation	0	0		
Cash flow hedges (effective portion)	0	0		
Available-for-sale financial assets	-7 284	-7 284		
Non-current assets or disposal groups held for sale	0	0		
Other items	0	0		
Reserves (including retained earnings)	**1 821 861**	**1 821 861**		
Treasury shares	**0**	**0**		
Income from current year	**786 218**	**786 218**		
Interim dividends	**0**	**0**		
Minority interest	**0**	**0**		
Revaluation reserves and other valuation differences	0	0		
Other items	0	0		
TOTAL EQUITY	**3 838 059**	**3 838 059**		
TOTAL LIABILITIES AND EQUITY	**33 419 470**	**17 089 875**	**14 252 155**	**2 077 440**

Source: BNB.

35. Income Statement of Group I Banks

Annual Financial Statements as at the end of 2007

(BGN'000)

CONTINUING OPERATIONS	Total amount	Leva	Euro	All Other Currency
Financial & operating income and expenses	**1 920 371**	**1 353 738**	**495 695**	**70 938**
Interest income	**2 003 525**	**1 170 693**	**723 222**	**109 610**
Cash & cash balances with central banks	0	0	0	0
Financial assets held for trading (if accounted for separately)	84 499	26 815	40 315	17 369
Financial assets designated at fair value through profit or loss (if accounted for separately)	36 203	12 314	17 913	5 976
Available-for-sale financial assets	48 475	21 576	19 048	7 851
Loans and receivables (including finance leases)	1 809 793	1 105 674	634 097	70 022
Held-to-maturity investments	17 578	4 314	5 274	7 990
Derivatives - Hedge accounting, interest rate risk	6 977	0	6 575	402
Other assets	0	0	0	0
Interest expenses	**630 896**	**293 915**	**288 318**	**48 663**
Deposits from central banks	0	0	0	0
Financial liabilities held for trading (if accounted for separately)	13 514	7 967	5 325	222
Financial liabilities designated at fair value through profit or loss (if accounted for separately)	0	0	0	0
Financial liabilities measured at amortised cost	609 050	285 000	276 214	47 836
Derivatives - Hedge accounting, interest rate risk	8 289	905	6 779	605
Other liabilities	43	43	0	0
Expenses on share capital repayable on demand	**0**	**0**	**0**	**0**
Dividend income	**915**	**754**	**0**	**161**
Financial assets held for trading (if accounted for separately)	42	42	0	0
Financial assets designated at fair value through profit or loss (if accounted for separately)	0	0	0	0
Available-for-sale financial assets	873	712	0	161
Fee and commission income	**474 447**	**394 790**	**68 315**	**11 342**
Fee and commission expenses	**44 028**	**34 992**	**7 524**	**1 512**
Realised gains (losses) on financial assets & liabilities not measured at fair value through profit or loss, net	**28 325**	**28 325**	0	0
Available-for-sale financial assets	28 117	28 117	0	0
Loans and receivables (including finance leases)	0	0	0	0
Held-to-maturity investments	-2	-2	0	0
Financial liabilities measured at amortised cost	0	0	0	0
Other	210	210	0	0
Gains (losses) on financial assets and liabilities held for trading, net	**13 954**	**13 954**	0	0
Equity instruments and related derivatives	11 192	11 192	0	0
Interest rate instruments and related derivatives	-19 981	-19 981	0	0
Foreign exchange trading	23 246	23 246	0	0
Credit risk instruments and related derivatives	-503	-503	0	0
Commodities and related derivatives	0	0	0	0
Other (including hybrid derivatives)	0	0	0	0
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	**-16 762**	**-16 762**	0	0
Gains (losses) from hedge accounting, net	**-3 521**	**-3 521**	0	0
Exchange differences, net	**31 513**	**31 513**	0	0
Gains (losses) on derecognition of assets other than held for sale, net	**35 967**	**35 967**	0	0
Other operating income	**31 089**	**31 089**	0	0
Other operating expenses	**4 157**	**4 157**	0	0

35. Income Statement of Group I Banks

Annual Financial Statements as at the end of 2007

(BGN'000)

CONTINUING OPERATIONS	Total amount
Administration costs	**726 085**
Staff expenses	302 364
General and administrative expenses	423 721
Depreciation	**92 075**
Property, Plant and Equipment	63 391
Investment Properties	0
Intangible assets (other than goodwill)	28 684
Provisions	**8 187**
Impairment	**223 286**
Impairment on financial assets not measured at fair value through profit or loss	220 800
Financial assets measured at cost (unquoted equity)	0
Available- for- sale financial assets	0
Loans and receivables (including finance leases)	220 800
Held to maturity investments	0
Impairment on non-financial assets	2 486
Property, plant and equipment	2 486
Investment properties	0
Goodwill	0
Intangible assets (other than goodwill)	0
Investments in associates and joint ventures accounted for using the equity method	0
Other	0
Negative goodwill immediately recognised in profit or loss	**0**
Share of the profit or loss of associates and joint ventures accounted for using the equity method	**1 306**
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	**0**
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**872 044**
Tax expense (income) related to profit or loss from continuing operations	**85 826**
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	**786 218**
Profit or loss after tax from discontinued operations	**0**
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	**786 218**
Profit or loss attributable to minority interest	**0**
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	**786 218**

Source: BNB.

36. Balance Sheet of Group II Banks

Annual Financial Statements as at the end of 2007

(BGN'000)

Assets	Carrying amount	Leva	Euro	All Other Currency
Cash and cash balances with central banks	**2 778 285**	**1 203 270**	**1 509 221**	**65 794**
Financial assets held for trading	**476 049**	**297 155**	**147 770**	**31 124**
Derivatives held for trading	6 243	606	4 487	1 150
Equity instruments	49 769	44 686	4 818	265
Debt instruments	420 037	251 863	138 465	29 709
Loans and advances	0	0	0	0
Financial assets designated at fair value through profit or loss	**279 647**	**224 068**	**41 794**	**13 785**
Equity instruments	1 437	0	1 029	408
Debt instruments	278 210	224 068	40 765	13 377
Loans and advances	0	0	0	0
Available-for-sale financial assets	**785 717**	**298 507**	**428 354**	**58 856**
Equity instruments	54 256	46 227	7 838	191
Debt instruments	731 461	252 280	420 516	58 665
Loans and advances	0	0	0	0
Loans and receivables (including finance leases)	**17 314 706**	**6 333 171**	**9 977 778**	**1 003 757**
Debt instruments	16 132	16 073	59	0
Loans and advances	17 298 574	6 317 098	9 977 719	1 003 757
Held-to-maturity investments	**471 314**	**305 005**	**139 809**	**26 500**
Debt instruments	471 314	305 005	139 809	26 500
Loans and advances	0	0	0	0
Derivatives – Hedge accounting	**877**	**0**	**797**	**80**
Fair value hedges	54	0	54	0
Cash flow hedges	823	0	743	80
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge interest rate risk	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	**0**	**0**	**0**	**0**
Tangible assets	**468 372**	**468 321**	**0**	**51**
Property, Plant and Equipment	467 215	467 164	0	51
Investment property	1 157	1 157	0	0
Intangible assets	**41 127**	**41 126**	**0**	**1**
Goodwill	0	0	0	0
Other intangible assets	41 127	41 126	0	1
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	**32 204**	**15 629**	**16 575**	**0**
Tax assets	**4 304**	**4 304**	**0**	**0**
Current tax assets	2 758	2 758	0	0
Deferred tax assets	1 546	1 546	0	0
Other assets	**109 112**	**63 703**	**39 921**	**5 488**
Non-current assets and disposal groups classified as held for sale	**10 096**	**10 096**	**0**	**0**
TOTAL ASSETS	**22 771 810**	**9 264 355**	**12 302 019**	**1 205 436**

36. Balance Sheet of Group II Banks

Annual Financial Statements as at the end of 2007

(BGN'000)

Liabilities	Carrying amount	Leva	Euro	All Other Currency
Deposits from central banks	**0**	**0**	**0**	**0**
Financial liabilities held for trading	**1 336**	**227**	**0**	**1 109**
Derivatives held for trading	1 336	227	0	1 109
Short positions	0	0	0	0
Deposits from credit institutions	0	0	0	0
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds intended for repurchase in short term)	0	0	0	0
Other financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	**0**	**0**	**0**	**0**
Deposits from credit institutions	0	0	0	0
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds)	0	0	0	0
Subordinated liabilities	0	0	0	0
Other financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	**20 306 319**	**7 780 968**	**11 156 390**	**1 368 961**
Deposits from credit institutions	3 313 424	282 098	3 005 668	25 658
Deposits (other than from credit institutions)	15 686 349	7 422 407	6 947 745	1 316 197
Debt certificates (including bonds)	448 122	5 019	443 103	0
Subordinated liabilities	398 308	20 013	377 692	603
Other financial liabilities measured at amortised cost	460 116	51 431	382 182	26 503
Financial liabilities associated with transferred financial assets	**0**	**0**	**0**	**0**
Derivatives – Hedge accounting	**2 543**	**1 924**	**619**	**0**
Fair value hedges	2 543	1 924	619	0
Cash flow hedges	0	0	0	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge interest rate risk	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	**0**	**0**	**0**	**0**
Provisions	**8 333**	**7 198**	**0**	**1 135**
Restructuring	0	0	0	0
Pending legal issues and tax litigation	1 577	442	0	1 135
Pensions and other post retirement benefit obligations	2 346	2 346	0	0
Credit commitments and guarantees	1 022	1 022	0	0
Onerous contracts	0	0	0	0
Other provisions	3 388	3 388	0	0
Tax liabilities	**20 382**	**20 355**	**0**	**27**
Current tax liabilities	14 691	14 664	0	27
Deferred tax liabilities	5 691	5 691	0	0
Other liabilities	**153 401**	**67 675**	**68 029**	**17 697**
Share capital repayable on demand (e.g. cooperative shares)	**0**	**0**	**0**	**0**
Liabilities included in disposal groups classified as held for sale	**0**	**0**	**0**	**0**
TOTAL LIABILITIES	**20 492 314**	**7 878 347**	**11 225 038**	**1 388 929**

36. Balance Sheet of Group II Banks

Annual Financial Statements as at the end of 2007

(BGN'000)

Equity and minority interest	Carrying amount	Leva	Euro	All Other Currency
Issued capital	**1 068 068**	**1 068 068**		
Paid in capital	1 068 068	1 068 068		
Unpaid capital which has been called up	0	0		
Share premium	**215 229**	**215 229**		
Other Equity	**0**	**0**		
Equity component of financial instruments	0	0		
Other equity instruments	0	0		
Revaluation reserves and other valuation differences on:	**41 913**	**41 913**		
Tangible assets	39 606	39 606		
Intangible assets	0	0		
Hedge of net investments in foreign operations (effective portion)	0	0		
Foreign currency translation	0	0		
Cash flow hedges (effective portion)	0	0		
Available-for-sale financial assets	2 307	2 307		
Non-current assets or disposal groups held for sale	0	0		
Other items	0	0		
Reserves (including retained earnings)	**620 105**	**620 105**		
Treasury shares	**21**	**21**		
Income from current year	**334 202**	**334 202**		
Interim dividends	**0**	**0**		
Minority interest	**0**	**0**		
Revaluation reserves and other valuation differences	0	0		
Other items	0	0		
TOTAL EQUITY	**2 279 496**	**2 279 496**		
TOTAL LIABILITIES AND EQUITY	**22 771 810**	**10 157 843**	**11 225 038**	**1 388 929**

Source: BNB.

37. Income Statement of Group II Banks

Annual Financial Statements as at the end of 2007

(BGN'000)

CONTINUING OPERATIONS	Total amount	Leva	Euro	All Other Currency
Financial & operating income and expenses	**1 077 074**	**702 434**	**337 843**	**36 797**
Interest income	**1 297 743**	**588 273**	**631 773**	**77 697**
Cash & cash balances with central banks	33	0	9	24
Financial assets held for trading (if accounted for separately)	22 565	9 838	6 564	6 163
Financial assets designated at fair value through profit or loss (if accounted for separately)	10 952	8 821	1 805	326
Available-for-sale financial assets	33 325	7 765	17 849	7 711
Loans and receivables (including finance leases)	1 213 782	551 352	600 630	61 800
Held-to-maturity investments	16 923	10 497	4 753	1 673
Derivatives - Hedge accounting, interest rate risk	0	0	0	0
Other assets	163	0	163	0
Interest expenses	**556 871**	**164 080**	**343 543**	**49 248**
Deposits from central banks	0	0	0	0
Financial liabilities held for trading (if accounted for separately)	0	0	0	0
Financial liabilities designated at fair value through profit or loss (if accounted for separately)	0	0	0	0
Financial liabilities measured at amortised cost	556 776	164 074	343 454	49 248
Derivatives - Hedge accounting, interest rate risk	0	0	0	0
Other liabilities	95	6	89	0
Expenses on share capital repayable on demand	**0**	**0**	**0**	**0**
Dividend income	**1 620**	**1 560**	**59**	**1**
Financial assets held for trading (if accounted for separately)	845	845	0	0
Financial assets designated at fair value through profit or loss (if accounted for separately)	315	313	2	0
Available-for-sale financial assets	460	402	57	1
Fee and commission income	**248 487**	**185 638**	**53 552**	**9 297**
Fee and commission expenses	**28 762**	**23 814**	**3 998**	**950**
Realised gains (losses) on financial assets & liabilities not measured at fair value through profit or loss, net	**19 106**	**19 106**	0	0
Available-for-sale financial assets	17 863	17 863	0	0
Loans and receivables (including finance leases)	1 225	1 225	0	0
Held-to-maturity investments	-381	-381	0	0
Financial liabilities measured at amortised cost	0	0	0	0
Other	399	399	0	0
Gains (losses) on financial assets and liabilities held for trading, net	**36 851**	**36 851**	0	0
Equity instruments and related derivatives	19 060	19 060	0	0
Interest rate instruments and related derivatives	-5 909	-5 909	0	0
Foreign exchange trading	23 663	23 663	0	0
Credit risk instruments and related derivatives	0	0	0	0
Commodities and related derivatives	-3	-3	0	0
Other (including hybrid derivatives)	40	40	0	0
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	**-4 198**	**-4 198**	0	0
Gains (losses) from hedge accounting, net	**-454**	**-454**	0	0
Exchange differences, net	**19 136**	**19 136**	0	0
Gains (losses) on derecognition of assets other than held for sale, net	**42 157**	**42 157**	0	0
Other operating income	**17 109**	**17 109**	0	0
Other operating expenses	**14 850**	**14 850**	0	0

37. Income Statement of Group II Banks

Annual Financial Statements as at the end of 2007

(BGN'000)

CONTINUING OPERATIONS	Total amount
Administration costs	**529 273**
Staff expenses	217 075
General and administrative expenses	312 198
Depreciation	**60 361**
Property, Plant and Equipment	52 143
Investment Properties	0
Intangible assets (other than goodwill)	8 218
Provisions	**2 468**
Impairment	**114 764**
Impairment on financial assets not measured at fair value through profit or loss	113 346
Financial assets measured at cost (unquoted equity)	0
Available- for- sale financial assets	0
Loans and receivables (including finance leases)	112 651
Held to maturity investments	695
Impairment on non-financial assets	1 418
Property, plant and equipment	1 388
Investment properties	0
Goodwill	0
Intangible assets (other than goodwill)	0
Investments in associates and joint ventures accounted for using the equity method	0
Other	30
Negative goodwill immediately recognised in profit or loss	**0**
Share of the profit or loss of associates and joint ventures accounted for using the equity method	**2**
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	**-258**
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**369 952**
Tax expense (income) related to profit or loss from continuing operations	**35 750**
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	**334 202**
Profit or loss after tax from discontinued operations	**0**
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	**334 202**
Profit or loss attributable to minority interest	**0**
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	**334 202**

Source: BNB.

38. Balance Sheet of Group III Banks

Annual Financial Statements as at the end of 2007

(BGN'000)

Assets	Carrying amount	Leva	Euro	All Other Currency
Cash and cash balances with central banks	**284 916**	**121 107**	**160 114**	**3 695**
Financial assets held for trading	**93 307**	**64 743**	**26 308**	**2 256**
Derivatives held for trading	6 438	1	4 189	2 248
Equity instruments	0	0	0	0
Debt instruments	86 869	64 742	22 119	8
Loans and advances	0	0	0	0
Financial assets designated at fair value through profit or loss	**0**	**0**	**0**	**0**
Equity instruments	0	0	0	0
Debt instruments	0	0	0	0
Loans and advances	0	0	0	0
Available-for-sale financial assets	**33 466**	**12 156**	**17 928**	**3 382**
Equity instruments	238	238	0	0
Debt instruments	33 228	11 918	17 928	3 382
Loans and advances	0	0	0	0
Loans and receivables (including finance leases)	**2 444 574**	**515 787**	**1 738 679**	**190 108**
Debt instruments	0	0	0	0
Loans and advances	2 444 574	515 787	1 738 679	190 108
Held-to-maturity investments	**0**	**0**	**0**	**0**
Debt instruments	0	0	0	0
Loans and advances	0	0	0	0
Derivatives – Hedge accounting	**0**	**0**	**0**	**0**
Fair value hedges	0	0	0	0
Cash flow hedges	0	0	0	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge interest rate risk	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	**0**	**0**	**0**	**0**
Tangible assets	**30 071**	**30 071**	**0**	**0**
Property, Plant and Equipment	30 071	30 071	0	0
Investment property	0	0	0	0
Intangible assets	**795**	**795**	**0**	**0**
Goodwill	0	0	0	0
Other intangible assets	795	795	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	**0**	**0**	**0**	**0**
Tax assets	**331**	**331**	**0**	**0**
Current tax assets	31	31	0	0
Deferred tax assets	300	300	0	0
Other assets	**15 238**	**9 426**	**4 116**	**1 696**
Non-current assets and disposal groups classified as held for sale	**0**	**0**	**0**	**0**
TOTAL ASSETS	**2 902 698**	**754 416**	**1 947 145**	**201 137**

Liabilities	Carrying amount	Leva	Euro	All Other Currency
Deposits from central banks	**0**	**0**	**0**	**0**
Financial liabilities held for trading	**3 489**	**0**	**808**	**2 681**
Derivatives held for trading	3 489	0	808	2 681
Short positions	0	0	0	0
Deposits from credit institutions	0	0	0	0
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds intended for repurchase in short term)	0	0	0	0
Other financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	**0**	**0**	**0**	**0**
Deposits from credit institutions	0	0	0	0
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds)	0	0	0	0
Subordinated liabilities	0	0	0	0
Other financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	**2 746 445**	**752 411**	**1 790 010**	**204 024**
Deposits from credit institutions	1 210 118	130 242	1 050 261	29 615
Deposits (other than from credit institutions)	1 536 327	622 169	739 749	174 409
Debt certificates (including bonds)	0	0	0	0
Subordinated liabilities	0	0	0	0
Other financial liabilities measured at amortised cost	0	0	0	0
Financial liabilities associated with transferred financial assets	**0**	**0**	**0**	**0**
Derivatives – Hedge accounting	**0**	**0**	**0**	**0**
Fair value hedges	0	0	0	0
Cash flow hedges	0	0	0	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge interest rate risk	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	**0**	**0**	**0**	**0**
Provisions	**90**	**90**	**0**	**0**
Restructuring	0	0	0	0
Pending legal issues and tax litigation	2	2	0	0
Pensions and other post retirement benefit obligations	41	41	0	0
Credit commitments and guarantees	0	0	0	0
Onerous contracts	0	0	0	0
Other provisions	47	47	0	0
Tax liabilities	**2 236**	**2 236**	**0**	**0**
Current tax liabilities	2 044	2 044	0	0
Deferred tax liabilities	192	192	0	0
Other liabilities	**52 875**	**8 699**	**32 998**	**11 178**
Share capital repayable on demand (e.g. cooperative shares)	**0**	**0**	**0**	**0**
Liabilities included in disposal groups classified as held for sale	**0**	**0**	**0**	**0**
TOTAL LIABILITIES	**2 805 135**	**763 436**	**1 823 816**	**217 883**

Equity and minority interest	Carrying amount	Leva	Euro	All Other Currency
Issued capital	**0**	**0**		
Paid in capital	0	0		
Unpaid capital which has been called up	0	0		
Share premium	**0**	**0**		
Other Equity	**199**	**199**		
Equity component of financial instruments	0	0		
Other equity instruments	199	199		
Revaluation reserves and other valuation differences on:	**-71**	**-71**		
Tangible assets	437	437		
Intangible assets	0	0		
Hedge of net investments in foreign operations (effective portion)	0	0		
Foreign currency translation	0	0		
Cash flow hedges (effective portion)	0	0		
Available-for-sale financial assets	-508	-508		
Non-current assets or disposal groups held for sale	0	0		
Other items	0	0		
Reserves (including retained earnings)	**66 967**	**66 967**		
Treasury shares	**0**	**0**		
Income from current year	**30 468**	**30 468**		
Interim dividends	**0**	**0**		
Minority interest	**0**	**0**		
Revaluation reserves and other valuation differences	0	0		
Other items	0	0		
TOTAL EQUITY	**97 563**	**97 563**		
TOTAL LIABILITIES AND EQUITY	**2 902 698**	**860 999**	**1 823 816**	**217 883**

Source: BNB.

39. Income Statement of Group III Banks

Annual Financial Statements as at the end of 2007

(BGN'000)

CONTINUING OPERATIONS	Total amount	Leva	Euro	All Other Currency
Financial & operating income and expenses	**92 952**	**45 435**	**44 000**	**3 517**
Interest income	**120 934**	**31 813**	**74 641**	**14 480**
Cash & cash balances with central banks	0	0	0	0
Financial assets held for trading (if accounted for separately)	8 136	4 068	2 556	1 512
Financial assets designated at fair value through profit or loss (if accounted for separately)	0	0	0	0
Available-for-sale financial assets	2 342	960	1 122	260
Loans and receivables (including finance leases)	110 456	26 785	70 963	12 708
Held-to-maturity investments	0	0	0	0
Derivatives - Hedge accounting, interest rate risk	0	0	0	0
Other assets	0	0	0	0
Interest expenses	**60 649**	**11 712**	**36 883**	**12 054**
Deposits from central banks	0	0	0	0
Financial liabilities held for trading (if accounted for separately)	0	0	0	0
Financial liabilities designated at fair value through profit or loss (if accounted for separately)	0	0	0	0
Financial liabilities measured at amortised cost	57 003	11 710	35 129	10 164
Derivatives - Hedge accounting, interest rate risk	0	0	0	0
Other liabilities	3 646	2	1 754	1 890
Expenses on share capital repayable on demand	**0**	**0**	**0**	**0**
Dividend income	**23**	**23**	**0**	**0**
Financial assets held for trading (if accounted for separately)	0	0	0	0
Financial assets designated at fair value through profit or loss (if accounted for separately)	0	0	0	0
Available-for-sale financial assets	23	23	0	0
Fee and commission income	**26 935**	**19 131**	**6 570**	**1 234**
Fee and commission expenses	**1 859**	**1 388**	**328**	**143**
Realised gains (losses) on financial assets & liabilities not measured at fair value through profit or loss, net	**38**	**38**	0	0
Available-for-sale financial assets	38	38	0	0
Loans and receivables (including finance leases)	0	0	0	0
Held-to-maturity investments	0	0	0	0
Financial liabilities measured at amortised cost	0	0	0	0
Other	0	0	0	0
Gains (losses) on financial assets and liabilities held for trading, net	**5 501**	**5 501**	0	0
Equity instruments and related derivatives	0	0	0	0
Interest rate instruments and related derivatives	-946	-946	0	0
Foreign exchange trading	6 447	6 447	0	0
Credit risk instruments and related derivatives	0	0	0	0
Commodities and related derivatives	0	0	0	0
Other (including hybrid derivatives)	0	0	0	0
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	**0**	**0**	0	0
Gains (losses) from hedge accounting, net	**0**	**0**	0	0
Exchange differences, net	**3 822**	**3 822**	0	0
Gains (losses) on derecognition of assets other than held for sale, net	**-32**	**-32**	0	0
Other operating income	**1 670**	**1 670**	0	0
Other operating expenses	**3 431**	**3 431**	0	0

39. Income Statement of Group III Banks

Annual Financial Statements as at the end of 2007

(BGN'000)

CONTINUING OPERATIONS	Total amount
Administration costs	**53 552**
Staff expenses	21 229
General and administrative expenses	32 323
Depreciation	**4 923**
Property, Plant and Equipment	4 426
Investment Properties	0
Intangible assets (other than goodwill)	497
Provisions	**0**
Impairment	**2 419**
Impairment on financial assets not measured at fair value through profit or loss	2 419
Financial assets measured at cost (unquoted equity)	0
Available- for- sale financial assets	0
Loans and receivables (including finance leases)	2 419
Held to maturity investments	0
Impairment on non-financial assets	0
Property, plant and equipment	0
Investment properties	0
Goodwill	0
Intangible assets (other than goodwill)	0
Investments in associates and joint ventures accounted for using the equity method	0
Other	0
Negative goodwill immediately recognised in profit or loss	**0**
Share of the profit or loss of associates and joint ventures accounted for using the equity method	**0**
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	**-367**
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**31 691**
Tax expense (income) related to profit or loss from continuing operations	**3 236**
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	**28 455**
Profit or loss after tax from discontinued operations	**2 013**
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	**30 468**
Profit or loss attributable to minority interest	**0**
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	**30 468**

Source: BNB.

40. Capital Adequacy of the Banking System and by Bank Group

Annual Financial Statements as at the end of 2007

(BGN'000)

	Group I	Group II	BANK SYSTEM
TOTAL OWN FUNDS FOR SOLVENCY PURPOSES *	**3 486 727**	**2 302 775**	**5 789 502**
ORIGINAL OWN FUNDS	**2 725 425**	**1 850 913**	**4 576 338**
Eligible capital	1 025 455	1 186 276	2 211 731
Eligible reserves	1 781 881	655 304	2 437 185
Funds for general banking risks	21 994	50 460	72 454
(-) Intangible assets	-103 905	-41 127	-145 032
ADDITIONAL OWN FUNDS	**814 826**	**489 888**	**1 304 714**
Core additional own funds	383 014	213 442	596 456
Revaluation reserves (on bank premises)	194 034	38 395	232 429
Securities of indeterminate duration and other instruments	0	135 930	135 930
Supplementary additional own funds	431 812	276 446	708 258
Fixed-term cumulative preferential shares	0	0	0
Subordinated loan capital	431 812	276 719	708 531
(-) Excess on limits for supplementary additional own funds	0	-274	-274
(-) Excess on limits for additional own funds	0	0	0
(-) DEDUCTIONS FROM ORIGINAL AND ADDITIONAL OWN FUNDS	**-53 524**	**-38 026**	**-91 550**
Of which: (-) From original own funds	-26 763	-23 444	-50 207
Of which: (-) From additional own funds	-26 763	-14 585	-41 348
TOTAL ORIGINAL OWN FUNDS FOR GENERAL SOLVENCY PURPOSES (Tier I capital) *	**2 698 664**	**1 827 472**	**4 526 136**
TOTAL ADDITIONAL OWN FUNDS FOR GENERAL SOLVENCY PURPOSES (Tier II capital) *	**788 065**	**475 306**	**1 263 371**
CAPITAL REQUIREMENTS	**3 140 573**	**1 873 628**	**5 014 201**
TOTAL CAPITAL REQUIREMENTS FOR CREDIT, COUNTERPARTY CREDIT AND DILUTION RISKS AND FREE DELIVERIES	1 847 257	1 143 145	2 990 402
SETTLEMENT/DELIVERY RISK	0	0	0
TOTAL CAPITAL REQUIREMENTS FOR POSITION, FOREIGN EXCHANGE AND COMMODITY RISKS	62 661	19 697	82 358
TOTAL CAPITAL REQUIREMENTS FOR OPERATIONAL RISKS (OpR)	183 797	86 245	270 042
OTHER CAPITAL REQUIREMENTS	1 046 857	624 543	1 671 400
Surplus (+) / Deficit (-) of own funds	346 154	429 147	775 301
SOLVENCY RATIO (%)	**13.32%**	**14.75%**	**13.86%**
TIER I CAPITAL ADEQUACY RATIO (%)	**10.31%**	**11.70%**	**10.83%**

* Used in capital adequacy ratio calculations.

Source: BNB.

41. Liquidity of the Banks

Annual Financial Statements as at the end of 2007

(BGN'000)

Items	Total	Assets in pawn/overdue assets of 30 or more days	At signt up to 7 days	From 8 days to 1 month	From 1 to 3 months	From 3 to 6 months	From 6 to 12 months	Over 1 year
FIRST GROUP								
Liquid assets	7 379 834	1 744 899						
Assets, total - inflow	32 402 576	2 226 215	9 079 123	2 414 932	1 260 567	1 837 603	3 410 283	14 400 068
Liabilities, total - outflow	29 140 460		12 118 640	5 353 972	2 276 623	1 522 507	2 286 751	5 581 967
Coefficient of liquid assets	25.33		0	0	0	0	0	0
Coefficient of liquidity by maturity intervals			74.92	26.29	13.62	18.81	32.29	107.61
SECOND GROUP								
Liquid assets	6 438 771	693 861						
Assets, total - inflow	22 119 909	955 097	7 616 871	1 022 016	1 338 422	1 126 028	2 201 914	8 814 658
Liabilities, total - outflow	20 315 966		6 847 967	2 852 386	2 233 950	2 056 520	2 968 767	3 356 376
Coefficient of liquid assets	31.69							
Coefficient of liquidity by maturity intervals			111.23	51.69	35.12	23.70	31.94	101.46
THIRD GROUP								
Liquid assets	801 633	12 116						
Assets, total - inflow	2 849 767	17 685	1 285 789	187 242	91 709	163 413	375 076	746 538
Liabilities, total - outflow	2 752 627		2 008 435	306 647	74 976	43 377	115 562	203 630
Coefficient of liquid assets	29.12		0	0	0	0	0	0
Coefficient of liquidity by maturity intervals			64.02	10.35	4.34	7.11	14.99	28.44
BANKING SYSTEM								
Liquid assets	14 620 238	2 450 876						
Assets, total - inflow	57 372 252	3 198 997	17 981 783	3 624 190	2 690 698	3 127 044	5 987 273	23 961 264
Liabilities, total - outflow	52 209 053		20 975 042	8 513 005	4 585 549	3 622 404	5 371 080	9 141 973
Coefficient of liquid assets	28.00							
Coefficient of liquidity by maturity intervals			85.73	27.06	17.73	18.60	30.00	97.03

Source: BNB.

42. Classified Risk Exposures and Provisions Allocated to Cover Impairment Loss of the Banking System

Annual Financial Statements as at the end of 2007

(BGN'000)

ITEMS	Total gross value	Watch exposures			Substandard exposures			Non-performing exposures			Total specific provisions for impairment loss
		Gross value	Specific provisions	Net value	Gross value	Specific provisions	Net value	Gross value	Specific provisions	Net value	
A. Classified risk exposures (provisioned)	**1 327 590**	**493 437**	**79 965**	**413 472**	**130 179**	**69 371**	**60 808**	**703 974**	**621 695**	**82 279**	**771 031**
1.1. Central Governments *	0	0	0	0	0	0	0	0	0	0	0
1.2. Institutions	3 110	12	1	11	0	0	0	3 098	3 098	0	3 099
1.2.1. Credit Institutions	374	0	0	0	0	0	0	374	374	0	374
1.2.2. Non-credit Institutions	2 736	12	1	11	0	0	0	2 724	2 724	0	2 725
1.3. Corporates (corporate clients)	779 694	363 643	62 888	300 755	74 152	40 851	33 301	341 899	306 822	35 077	410 561
1.4. Retail	544 786	129 782	17 076	112 706	56 027	28 520	27 507	358 977	311 775	47 202	357 371
1.4.1. Residential Mortgage Loans to Individuals	149 420	36 593	5 583	31 010	17 218	8 679	8 539	95 609	61 783	33 826	76 045
1.4.2. Consumer Loans	395 366	93 189	11 493	81 696	38 809	19 841	18 968	263 368	249 992	13 376	281 326
B. Classified risk exposures (non-provisioned)	**296 684**	**195 426**		**195 426**	**42 755**		**42 755**	**58 503**		**58 503**	
2.1. Central Governments *	192	192		192	0		0	0		0	
2.2. Institutions	13	0		0	0		0	13		13	
2.2.1. Credit Institutions	13	0		0	0		0	13		13	
2.2.2. Non-credit Institutions	0	0		0	0		0	0		0	
2.3. Corporates (corporate clients)	219 824	149 336		149 336	24 039		24 039	46 449		46 449	
2.4. Retail	76 655	45 898		45 898	18 716		18 716	12 041		12 041	
2.4.1. Residential Mortgage Loans to Individuals	63 594	38 817		38 817	16 326		16 326	8 451		8 451	
2.4.2. Consumer Loans	13 061	7 081		7 081	2 390		2 390	3 590		3 590	
Total (A + B)	**1 624 274**	**688 863**	**79 965**	**608 898**	**172 934**	**69 371**	**103 563**	**762 477**	**621 695**	**140 782**	**771 031**

ITEMS	Gross value	Provisions to cover existing loss which may not be specifically determined for each individual exposure	Specific provisions for country risk	Net value	Average rate of provisioning (%)	Average rate of provisioning for country risk (%)
C.Standard risk exposures (portfolio base)	**17 305 950**	**222 657**	**0**	**17 083 293**	**1.29**	**0.00**
3.1. Central Governments *	17 514	204	0	17 310	1.16	0.00
3.2. Institutions	89 965	1 010	0	88 955	1.12	0.00
3.2.1. Credit Institutions	0	0	0	0	0.00	0.00
3.2.2. Non-credit Institutions	89 965	1 010	0	88 955	1.12	0.00
3.3. Corporates (corporate clients)	8 851 963	102 005	0	8 749 958	1.15	0.00
3.4. Retail	8 346 508	119 438	0	8 227 070	1.43	0.00
3.4.1. Residential Mortgage Loans to Individuals	3 444 943	25 900	0	3 419 043	0.75	0.00
3.4.2. Consumer Loans	4 901 565	93 538	0	4 808 027	1.91	0.00
Total (C + D)	**41 814 123**					

ITEMS	Value in BGN' 000
D.Standard exposures (non-provisioned)	**24 508 173**
4.1. Central Governments *	148 103
4.2. Institutions	7 633 699
4.2.1. Credit Institutions	7 264 963
4.2.2. Non-credit Institutions	368 736
4.3. Corporates (corporate clients)	12 916 418
4.4. Retail	3 809 953
4.4.1. Residential Mortgage Loans to Individuals	2 065 868
4.4.2. Consumer Loans	1 744 085

* Including local authorities.

Source: BNB.

43. Classified Risk Exposures and Provisions Allocated to Cover Impairment Loss of Group I Banks

Annual Financial Statements as at the end of 2007

BGN '000

ITEMS	Total gross value	Watch exposures			Substandard exposures			Non-performing exposures			Total specific provisions for impairment loss
		Gross value	Specific provisions	Net value	Gross value	Specific provisions	Net value	Gross value	Specific provisions	Net value	
A. Classified risk exposures (provisioned)	**845 967**	**292 634**	**51 546**	**241 088**	**76 934**	**40 217**	**36 717**	**476 399**	**424 068**	**52 331**	**515 831**
1.1. Central Governments *	0	0	0	0	0	0	0	0	0	0	0
1.2. Institutions	388	12	1	11	0	0	0	376	376	0	377
1.2.1. Credit Institutions	374	0	0	0	0	0	0	374	374	0	374
1.2.2. Non-credit Institutions	14	12	1	11	0	0	0	2	2	0	3
1.3. Corporates (corporate clients)	402 083	182 671	36 983	145 688	32 838	16 213	16 625	186 574	167 129	19 445	220 325
1.4. Retail	443 496	109 951	14 562	95 389	44 096	24 004	20 092	289 449	256 563	32 886	295 129
1.4.1. Residential Mortgage Loans to Individuals	111 401	31 867	5 040	26 827	11 264	7 230	4 034	68 270	47 047	21 223	59 317
1.4.2. Consumer Loans	332 095	78 084	9 522	68 562	32 832	16 774	16 058	221 179	209 516	11 663	235 812
B. Classified risk exposures (non-provisioned)	**132 485**	**82 948**		**82 948**	**24 648**		**24 648**	**24 889**		**24 889**	
2.1. Central Governments *	80	80		80	0		0	0		0	
2.2. Institutions	13	0		0	0		0	13		13	
2.2.1. Credit Institutions	13	0		0	0		0	13		13	
2.2.2. Non-credit Institutions	0	0		0	0		0	0		0	
2.3. Corporates (corporate clients)	84 482	56 801		56 801	11 007		11 007	16 674		16 674	
2.4. Retail	47 910	26 067		26 067	13 641		13 641	8 202		8 202	
2.4.1. Residential Mortgage Loans to Individuals	41 187	22 918		22 918	12 238		12 238	6 031		6 031	
2.4.2. Consumer Loans	6 723	3 149		3 149	1 403		1 403	2 171		2 171	
Total (A + B)	**978 452**	**375 582**	**51 546**	**324 036**	**101 582**	**40 217**	**61 365**	**501 288**	**424 068**	**77 220**	**515 831**

ITEMS	Gross value	Provisions to cover existing loss which may not be specifically determined for each individual exposure	Specific provisions for country risk	Net value	Average rate of provisioning (%)	Average rate of provisioning for country risk (%)
C.Standard risk exposures (portfolio base)	**10 136 551**	**162 610**	**0**	**9 973 941**	**1.60**	**0.00**
3.1. Central Governments *	11 174	165	0	11 009	1.48	0.00
3.2. Institutions	48 738	804	0	47 934	1.65	0.00
3.2.1. Credit Institutions	0	0	0	0	0.00	0.00
3.2.2. Non-credit Institutions	48 738	804	0	47 934	1.65	0.00
3.3. Corporates (corporate clients)	3 819 742	55 898	0	3 763 844	1.46	0.00
3.4. Retail	6 256 897	105 743	0	6 151 154	1.69	0.00
3.4.1. Residential Mortgage Loans to Individuals	2 620 284	22 262	0	2 598 022	0.85	0.00
3.4.2. Consumer Loans	3 636 613	83 481	0	3 553 132	2.30	0.00
Total (C + D)	**24 830 194**					

ITEMS	Value in BGN' 000
D.Standard exposures (non-provisioned)	**14 693 643**
4.1. Central Governments *	101 576
4.2. Institutions	3 670 799
4.2.1. Credit Institutions	3 437 626
4.2.2. Non-credit Institutions	233 173
4.3. Corporates (corporate clients)	8 069 587
4.4. Retail	2 851 681
4.4.1. Residential Mortgage Loans to Individuals	1 352 539
4.4.2. Consumer Loans	1 499 142

* Including local authorities.

Source: BNB.

44. Classified Risk Exposures and Provisions Allocated to Cover Impairment Loss of Group II Banks

Annual Financial Statements as at the end of 2007

BGN '000

ITEMS	Total gross value	Watch exposures			Substandard exposures			Non-performing exposures			Total specific provisions for impairment loss
		Gross value	Specific provisions	Net value	Gross value	Specific provisions	Net value	Gross value	Specific provisions	Net value	
A. Classified risk exposures (provisioned)	**481 623**	**200 803**	**28 419**	**172 384**	**53 245**	**29 154**	**24 091**	**227 575**	**197 627**	**29 948**	**255 200**
1.1. Central Governments *	0	0	0	0	0	0	0	0	0	0	0
1.2. Institutions	2 722	0	0	0	0	0	0	2 722	2 722	0	2 722
1.2.1. Credit Institutions	0	0	0	0	0	0	0	0	0	0	0
1.2.2. Non-credit Institutions	2 722	0	0	0	0	0	0	2 722	2 722	0	2 722
1.3. Corporates (corporate clients)	377 611	180 972	25 905	155 067	41 314	24 638	16 676	155 325	139 693	15 632	190 236
1.4. Retail	101 290	19 831	2 514	17 317	11 931	4 516	7 415	69 528	55 212	14 316	62 242
1.4.1. Residential Mortgage Loans to Individuals	38 019	4 726	543	4 183	5 954	1 449	4 505	27 339	14 736	12 603	16 728
1.4.2. Consumer Loans	63 271	15 105	1 971	13 134	5 977	3 067	2 910	42 189	40 476	1 713	45 514
B. Classified risk exposures (non-provisioned)	**164 199**	**112 478**		**112 478**	**18 107**		**18 107**	**33 614**		**33 614**	
2.1. Central Governments *	112	112		112	0		0	0		0	
2.2. Institutions	0	0		0	0		0	0		0	
2.2.1. Credit Institutions	0	0		0	0		0	0		0	
2.2.2. Non-credit Institutions	0	0		0	0		0	0		0	
2.3. Corporates (corporate clients)	135 342	92 535		92 535	13 032		13 032	29 775		29 775	
2.4. Retail	28 745	19 831		19 831	5 075		5 075	3 839		3 839	
2.4.1. Residential Mortgage Loans to Individuals	22 407	15 899		15 899	4 088		4 088	2 420		2 420	
2.4.2. Consumer Loans	6 338	3 932		3 932	987		987	1 419		1 419	
Total (A + B)	**645 822**	**313 281**	**28 419**	**284 862**	**71 352**	**29 154**	**42 198**	**261 189**	**197 627**	**63 562**	**255 200**

ITEMS	Gross value	Provisions to cover existing loss which may not be specifically determined for each individual exposure	Specific provisions for country risk	Net value	Average rate of provisioning (%)	Average rate of provisioning for country risk (%)
C.Standard risk exposures (portfolio base)	**7 169 399**	**60 047**	**0**	**7 109 352**	**0.84**	**0.00**
3.1. Central Governments *	6 340	39	0	6 301	0.62	0.00
3.2. Institutions	41 227	206	0	41 021	0.50	0.00
3.2.1. Credit Institutions	0	0	0	0	0.00	0.00
3.2.2. Non-credit Institutions	41 227	206	0	41 021	0.50	0.00
3.3. Corporates (corporate clients)	5 032 221	46 107	0	4 986 114	0.92	0.00
3.4. Retail	2 089 611	13 695	0	2 075 916	0.66	0.00
3.4.1. Residential Mortgage Loans to Individuals	824 659	3 638	0	821 021	0.44	0.00
3.4.2. Consumer Loans	1 264 952	10 057	0	1 254 895	0.80	0.00
Total (C + D)	**16 983 929**					

ITEMS	Value in BGN' 000
D.Standard exposures (non-provisioned)	**9 814 530**
4.1. Central Governments *	46 527
4.2. Institutions	3 962 900
4.2.1. Credit Institutions	3 827 337
4.2.2. Non-credit Institutions	135 563
4.3. Corporates (corporate clients)	4 846 831
4.4. Retail	958 272
4.4.1. Residential Mortgage Loans to Individuals	713 329
4.4.2. Consumer Loans	244 943

* Including local authorities.

Source: BNB.

45. Consolidated State Budget *

(million BGN)

	GENERAL GOVERNMENT		CENTRAL GOVERNMENT		LOCAL GOVERNMENT		SOCIAL SECURITY FUNDS	
	2006	2007	2006	2007	2006	2007	2006	2007
Revenue and grants	**20 034.0**	**24 063.0**	**14 423.0**	**17 441.4**	**1 236.5**	**1 668.5**	**4 374.5**	**4 953.1**
Tax revenue	**16 326.0**	**19 323.8**	**11 652.3**	**13 920.8**	**364.6**	**512.7**	**4 309.1**	**4 890.3**
Corporate taxes	1 334.1	1 832.6	1 334.1	1 832.6				
Personal income tax	1 324.6	1 808.7	1 324.6	1 808.7				
Value added tax	5 823.8	6 598.5	5 823.8	6 598.5				
Excises	2 498.0	3 315.4	2 498.0	3 315.4				
Customs duties and fees	454.9	193.0	454.9	193.0				
Social and health insurance contributions	4 309.1	4 890.3					4 309.1	4 890.3
Other taxes	581.5	685.3	216.9	172.5	364.6	512.7		
Non-tax revenue	**3 072.5**	**3 535.1**	**2 153.8**	**2 342.7**	**853.3**	**1 129.6**	**65.4**	**62.8**
Grants	**635.5**	**1 204.2**	**616.9**	**1 177.9**	**18.6**	**26.2**		
Total expenditure	**18 286.4**	**22 103.2**	**8 614.6**	**10 895.5**	**3 340.8**	**4 148.4**	**6 331.0**	**7 059.2**
Current expenditure	**15 807.1**	**17 677.6**	**6 881.4**	**7 652.1**	**2 602.1**	**2 977.7**	**6 323.5**	**7 047.7**
Salaries and social security payments	3 992.6	4 574.2	2 775.8	3 192.0	1 164.4	1 317.8	52.4	64.5
Scholarships	46.5	47.7	36.6	37.8	9.9	9.9		
Administrative costs	3 471.1	4 008.6	2 169.6	2 525.7	1 247.9	1 426.1	53.6	56.7
Subsidies	727.0	781.2	597.0	625.6	130.0	154.5		1.1
to non-financial enterprises and non-profit organizations	533.7	706.0	466.7	624.0	67.0	82.0		
for healthcare and medical service	193.3	75.1	130.3	1.5	63.0	72.5		1.1
Interest	640.2	630.8	630.8	617.5	8.5	12.0	0.9	1.2
on external loans	449.2	465.4	445.8	460.7	2.5	3.5	0.9	1.2
on internal loans	191.0	165.4	185.0	156.8	6.0	8.6		
Social security and benefits	6 929.7	7 635.1	671.6	653.4	41.4	57.4	6 216.6	6 924.2
Capital expenditure and state reserve growth	**2 479.4**	**3 830.5**	**1 733.2**	**2 648.3**	**738.7**	**1 170.7**	**7.5**	**11.5**
Installment for the EU budjet		**595.2**		**595.2**				
Transfers/Subsidies and temporary non-interest-bearing loans			**-3 906.0**	**-4 609.4**	**2 185.4**	**2 435.3**	**1 720.5**	**2 174.1**
Balance - deficit(-)/surplus(+)	**1 747.6**	**1 959.8**	**1 902.4**	**1 936.5**	**81.1**	**-44.7**	**-236.0**	**68.0**
Financing	**-1 747.6**	**-1 959.8**	**-1 902.4**	**-1 936.5**	**-81.1**	**44.7**	**236.0**	**-68.0**
External (net)	-933.0	-339.3	-951.2	-354.2	20.5	17.2	-2.1	-2.3
Domestic (net)	-2 086.2	-2 225.8	-2 114.6	-2 002.4	-209.7	-157.7	238.1	-65.7
Privatization, acquisition of shares and requited funds (net) [1]	1 271.6	605.3	1 163.4	420.1	108.1	185.2		
incl. privatization (net)	737.9	573.7	630.8	387.6	107.1	186.1		

* The VAT credit/debit movements, incurred under item 26 of the VAT circular №15/20.12.2005 of the MoF are not eliminated in the Revenue and Grants and Expenditure.

[1] Including privatization revenue, acquisition of shares and requited funds of non-financial corporations and households under GFS 2001 and ESA '95.

Source: MoF.

46. Government Securities Auctions

	Auction number		Total nominal value of government securities issues				Average bid-to-cover ratio		Average number of participants	
	2006	2007	2006		2007		2006	2007	2006	2007
			million BGN	million EUR	million BGN	million EUR				
Auctions for sale of government securities, incl.	**16**	**23**	**517.7**	**-**	**640.0**	**-**	**2.25**	**2.77**	**20**	**19**
short-term	3	4	65.0	-	60.0	-	1.86	2.56	17	18
medium-term	8	11	282.7	-	330.0	-	2.07	2.73	22	20
long-term	5	8	170.0	-	250.0	-	2.69	2.86	20	19

Source: BNB.

47. Government Securities Primary Registration and Payments

	Number		Volume (million BGN)	
	2006	2007	2006	2007
Total	2493	1746	1 049.1	1 163.8
1. Registration of government securities sold on an auction principle	256	319	517.7	640.0
2. Registration of target government securities sold to individual investors				
3. Registration of reverse repurchased prior to maturity government securities through auctions and directly by individuals	427	99	1.6	0.2
4. Principal and interest repayments of matured government securities, incl.	1810	1328	529.8	523.6
- principal	361	217	380.9	377.4
- interest	1449	1111	149.0	146.2

Notes:

1. Government securities at nominal value.

2. The lev equivalent of government securities in foreign currency is based on the BNB exchange rate of respective currencies on the day of registration.

Source: BNB.

48. Government Securities Transactions Registered in the Secondary Market

	Number		Volume (million BGN)	
	2006	2007	2006	2007
Total	6 355	6 919	12 312.1	19 825.6
1. Repo agreements	907	1 783	2 016.1	6 029.6
2. Outright purcheses and sales	984	600	2 392.9	1 758.1
3. Transactions with and on behalf of customers	2 959	1 771	3 272.2	2 017.1
4. Blocking/unblocking of government securities, incl.:	1 505	2 765	4 630.8	10 020.7
- for securing budget-supported entites' funds with commercial banks	1 485	2 728	4 590.8	9 925.8
- in case of registered pledges on government securities	19	37	40.0	94.9
- other	1	0	0.1	0

Notes:

1. The volume of transactions is at nominal value and includes transactions both with and without movement of funds on the current accounts with the BNB in government securities issued under Ordinance No. 5 of the MoF and BNB and structural reform government securities .

2. The volume and number of repo agreements include reverse repo agreements and those concluded during the current day.

3. The lev equivalent of transactions in government securities denominated in foreign currency is recalculated using the BNB exchange rate of respective currencies on the day of conclusion of the transaction.

Source: BNB.

49. Interbank Money Market *

(BGN'000)

	Volumes		
	Deposit lending	**Repo agreements in government securities****	**Outright deals in govenrment securities*****
2006			
I	5 107 005	70 983	63 433
II	4 665 875	112 290	60 114
III	5 369 770	100 177	76 366
IV	4 304 954	49 410	122 840
V	4 251 651	84 281	232 267
VI	4 550 255	79 286	141 191
VII	4 851 237	57 680	185 517
VIII	5 919 165	62 363	125 064
IX	5 580 475	43 143	210 971
X	6 771 637	70 178	106 817
XI	6 957 019	70 445	145 452
XII	5 678 781	115 035	117 037
TOTAL	**64 007 824**	**915 271**	**1 587 069**
2007			
I	7 453 093	71 450	126 974
II	6 197 914	105 918	272 483
III	7 343 447	204 336	237 663
IV	5 388 497	312 881	55 085
V	4 198 449	437 710	188 488
VI	4 640 171	381 470	105 837
VII	5 918 751	274 422	127 228
VIII	6 583 664	238 063	57 874
IX	4 191 428	271 076	47 140
X	5 466 756	268 554	96 271
XI	5 074 595	252 065	53 393
XII	4 874 404	348 730	57 828
TOTAL	**67 331 169**	**3 166 675**	**1 426 264**

* Includes deals of commercial banks and of those non-bank financial institutions that are primary dealers in government securities and have transaction accounts with the BNB.

** Only the securities purchase side.

*** Includes purchases of government securities of any denomimation and maturity, at market prices.

Source: BNB.

50. Bulgarian Stock Exchange - Sofia, IPO Market in 2007

(million BGN)

Segments	IPO equities		IPO bonds		IPO government securities	IPO other securities	
Securities to be traded on:	official market	unofficial market	official market	unofficial market	official market	official market	unofficial market
DEALS:	-	-	-	-	-	-	25.2

Source: BSE-Sofia daily reports.

51. Trade in Securities Registered on the Bulgarian Stock Exchange - Sofia: Stock-Exchage and OTC Turnover in 2007 *

(million BGN)

Markets	EQUITY MARKET		BOND MARKET					OTHER			NON-BOURSE	
	official market	unofficial market	official market of debt securities			unofficial market of bonds		unofficial market			public	non-public
Segments at which the instruments are registered	segments A,B,C**	segments A,B**	government securities	municipal bonds	corporate bonds	(municipal bonds)	(corporate bonds)	market of compensation instruments	unofficial market of other dematerialised securities (rights/shares)(units/funds)			
INSTRUMENTS AND DEALS:												
BSE trading												
Trade in primary instruments,												
of which:	1501.0	7437.3	-	-	14.6	0.5	382.2	47.1	61.4	16.8	-	1.4
regular deals	1279.8	6515.8	-	-	12.1	0.5	361.8	41.7	30.6	13.0	-	-
block deals	3.0	251.0	-	-	-	-	-	-	-	0.0	-	-
registration deals (transfers)	3.4	84.5	-	-	-	-	-	5.4	0.2	0.7	-	-
repo agreements	214.8	305.2	-	-	2.5	-	20.4	-	-	3.1	-	-
tender purchases	-	164.8	-	-	-	-	-	-	-	-	-	-
tender sales (large stakes)	-	111.8	-	-	-	-	-	-	-	-	-	-
auctions	-	-	-	-	-	-	-	-	30.6	-	-	-
primary sales for listing	-	-	-	-	-	-	-	-	-	-	-	-
redemption	-	-	-	-	-	-	-	-	-	-	-	-
privatization market deals (cash)	-	2.4	-	-	-	-	-	-	-	-	-	1.4
Privatization market (against compensative instruments)	0.0	1.8	-	-	-	-	-	-	-	-	0.0	1.6
INSTRUMENTS AND DEALS:												
OTC trading:												
Trade in primary instruments,												
of which:	181.0	251.5	-	-	-	0.1	0.2	0.3	-	2.1	-	-
block deals	-	21.0	-	-	-	-	-	-	-	-	-	-
registration deals (transfers)	0.6	193.2	-	-	-	-	-	0.3	-	-	-	-
repos	180.4	37.3	-	-	-	0.1	0.2	-	-	2.1	-	-

* From 12th November 2007 the block, registration, and repo deals in shares, bonds, rights, units, and compensatory instruments traded on the BSE are concluded OTC.

** Segment C of the official market of shares existed till 12th January 2007, the unofficial market of equities segmented into A and B from 15th January 2007.

Source: BSE-Sofia daily reports.

52. Foreign Exchange Market. BNB Spot Transactions *

(million EUR)

	Bought	Sold	Balance
2006 total	13091.3	12293.0	798.3
BNB with banks	12975.7	11315.4	1660.3
BNB with final customers	115.6	977.6	-862.0
of which: account transactions with budget organisations	113.4	960.1	-846.7
cash operations at counters	2.2	17.5	-15.3
2007 total	54581.7	53807.1	774.6
BNB with banks	54451.4	52897.6	1553.8
BNB with final customers	130.3	909.5	-779.2
of which: account transactions with budget organisations	128.8	855.3	-726.5
cash operations at counters	1.5	54.2	-52.7

*With value date up to 2 days, inclusive ('today', 'tomorrow', and 'spot')

Source: BNB.

53. Foreign Exchange Market. Interbank Spot Transactions *

(million EUR)

	Bought	Sold	Balance
2006 total	14031.3	12371.0	1660.3
of which:			
banks	1055.6	1055.6	0.0
BNB with banks	12975.7	11315.4	1660.3
2007 total	55085.8	53532.0	1553.8
of which:			
banks	634.4	634.4	0.0
BNB with banks	54451.4	52897.6	1553.8

*With value date up to 2 days, inclusive ('today', 'tomorrow', and 'spot')

Source: BNB, from banks' and BNB's daily reports

54. Foreign Exchange Market. Spot Transactions with Final Customers *

(million EUR)

	Bought	Sold	Balance
2006 total	13881.2	13996.7	-115.5
of which:			
banks	13765.6	13019.1	746.5
BNB	115.6	977.6	-862.0
2007 total	20212.4	19836.8	375.6
of which:			
banks	20082.1	18927.3	1154.8
BNB	130.3	909.5	-779.2

*With value date up to 2 days, inclusive ('today', 'tomorrow', and 'spot')

Source: BNB, from banks' and BNB's daily reports