Bulgarian National Bank

REPORT • January – June 2015

Appendix

CONTENTS

ABBREVIATIONS

ACT	Actual
BGN	The Abbreviation of the Redenominated Lev
BIS	Bank for International Settlements
BIR	Base Interest Rate
BNB	Bulgarian National Bank
BSE	Bulgarian Stock Exchange - Sofia
CEA-2008	Classification of Economic Activities, 2008
CG	Central Government
CIF	Cost, Insurance, Freight
CM	Council of Ministers
CPI	Consumer Price Index
ECB	European Central Bank
e.o.p.	end of period
ESA ’95	European System of Accounts, 1995
ESA 2010	European System of Accounts, 2010
EU	European Union
FOB	Free on Board
GDP	Gross Domestic Product
GFS 2001	Government Finance Statistics Manual, 2001
GNFS	Goods and Nonfactor Services
GS	Government Securities
IAS/IFRS	International Accounting Standards/International Financial Reporting Standards
ICs and PFs	Insurance Companies and Pension Funds
IMF	International Monetary Fund
INTRASTAT	System for collecting statistics on the trade in goods between countries of the European Union
IPO	Initial public stock offering
ISMA	International Securities Market Association
LEONIA	(LEv OverNight Index Average) an interest rate of BGN overnight unsecured transactions on the interbank market
LTIR	Long-term interest rate for convergence assessment purposes
M1	Narrow money
M2	M1 and quasi-money
M3	Broad money
MoF	Ministry of Finance
MFIs	Monetary Financial Institutions
MMFs	Money Market Funds
MU	Monetary Union
n.e.s.	not elsewhere specified
NPISHs	Non-profit Institutions Serving Households
NACE Rev. 2	Statistical Classification of Economic Activites in the European Community
NSI	National Statistical Institute
OFIAs	Other Financial Intermediaries and Auxiliaries Except for Insurance Companies and Pension Funds
OMFIs	Other monetary financial institutions
OpR	Operational Risk
OTC	Over-the-counter
SDR	Special Drawing Rights
SNA’93	System of National Accounts, 1993
SOFIBOR	(Sofia Interbank Offered Rate) a fixing of the quotes for unsecured BGN deposits offered on the interbank market
SOFIBID	(Sofia Interbank Bid Rate) a fixing of the quotes for unsecured BGN deposits asked on the interbank market
SSFs	Social Security Funds
ZUNK	Law for the Settlement of Unserviced Credits Contracted by December 31, 1990

Conventions used in the tables

“ – “	Data do not exist/data are not applicable.
“.”	Data are not yet available.
“ 0 ”	Nil or negligible.
“ M ”	Not applicable.

The following conventions have been used in tables 2.2. - 2.12.:

“ 0 “	The indicator is less than 0.05, but more than nil.
“ – “	The indicator is nil.

The cut-off date for the data in the appendix to the *BNB Report January - June 2015* is 23 October 2015.

1. MACROECONOMIC INDICATORS

	2013	2014		2014	2015	
		Q1	Q2		Q1	Q2
REAL SECTOR[1]						
Gross value added (million BGN)[2]	69 126	14 385	17 085	70 666	14 562	17 975
Gross value added (annual real growth rate, %)[2]	1.2	2.0	1.9	1.6	2.0	2.1
Gross domestic product (million BGN)[2]	80 282	16 675	19 959	82 164	17 245	21 068
Gross domestic product (annual real growth rate, %)[2]	1.1	1.1	2.1	1.7	3.1	2.4
Final consumption (million BGN)[2]	63 470	14 742	15 735	65 042	14 822	16 099
Gross capital formation (million BGN)[2]	17 278	3 086	4 599	17 707	3 121	4 921
Exports of goods and services (million BGN)[2]	54 907	11 405	13 471	55 791	13 039	14 383
Imports of goods and services (million BGN)[2]	55 372	12 558	13 845	56 376	13 737	14 335
GDP deflator (change, %)[3]	- 0.8	0.9	- 0.4	0.6	0.6	2.0
GDP - quarterly seasonally adjusted data (million BGN)[4]	–	18 764	18 820	–	19 141	19 239
period over period change (%)	–	0.1	0.3	–	0.9	0.5
annual change (%)	–	1.5	1.8	–	2.0	2.2
Consumer price index						
period over period change (%)[5]	- 1.6	- 0.4	- 0.5	- 0.9	- 0.3	0.6
annual change (%)[6]	0.9	- 2.4	- 1.8	- 1.4	- 0.5	0.6
Harmonized index of consumer prices						
period over period change (%)[5]	- 0.9	- 0.5	- 0.6	- 2.0	- 0.5	0.6
annual change (%)[6]	0.4	- 1.8	- 1.6	- 1.6	- 1.7	- 0.6
Producer price index, total (change, %)[7]	- 1.6	- 0.2	- 0.2	- 1.2	- 1.2	1.1
Producer price index on domestic market (change, %)[7]	- 1.3	- 0.1	- 0.3	- 0.9	- 1.3	0.4
Producer price index on non-domestic market (change, %)[7]	- 2.1	- 0.5	- 0.1	- 1.3	- 0.8	2.2
Industrial production index (period over period change, %)[8]	- 0.1	- 8.3	0.2	1.8	- 6.7	2.3
Industrial production index (annual change, %)[8]	- 0.1	3.3	4.5	1.8	2.1	4.3
Terms of trade (%)	0.1	- 0.6	1.5	0.1	- 2.9	- 0.3
Goods export price index (change, based on the annual average prices for the previous year, %)	- 3.9	- 3.5	- 4.4	- 4.5	- 2.5	- 0.3
Goods import price index (change, based on the annual average prices for the previous year, %)	- 4.0	- 3.0	- 5.8	- 4.6	0.4	0.0
Employed (thousands)[9]	2 226	–	–	2 166	–	–
Unemployed (thousands)[10, 11]	386	–	–	351	–	–
Unemployment (%)[10, 11]	11.8	–	–	10.7	–	–
Average monthly wages and salaries (BGN)	775	796	817	828	859	879
Gross domestic product per capita (BGN)	11 283	–	–	11 574	–	–
PUBLIC FINANCE						
CONSOLIDATED FISCAL PROGRAMME[12]						
(million BGN)						
Revenue and grants	28 977.3	6 575.8	7 594.9	29 409.1	7 795.1	8 508.4
Tax revenue	22 370.3	5 199.7	5 979.8	23 027.8	5 937.4	6 348.7
Non-tax revenue and grants	6 607.0	1 376.0	1 615.1	6 381.4	1 857.7	2 159.7
Total expenses	30 418.2	7 450.5	7 716.6	32 482.0	7 539.2	7 874.8
Interest expenses	688.8	199.5	40.6	579.9	262.8	46.8
Non-interest expenses	29 729.4	7 251.0	7 676.0	31 902.2	7 276.4	7 828.1
Primary balance	- 752.1	- 675.2	- 81.1	-2 493.0	518.8	680.4
Cash deficit(-)/surplus(+)	-1 440.8	- 874.7	- 121.7	-3 072.9	255.9	633.6
Government and government guaranteed debt[13]	14 889.0	15 830.9	16 598.3	22 753.3	24 606.7	24 584.4
(% of GDP)[14]						
Revenue and grants	36.1	8.0	9.2	35.8	9.3	10.1
Tax revenue	27.9	6.3	7.3	28.0	7.0	7.5
Non-tax revenue and grants	8.2	1.7	2.0	7.8	2.2	2.6
Total expenses	37.9	9.1	9.4	39.5	9.0	9.3
Interest expenses	0.9	0.2	0.0	0.7	0.3	0.1
Non-interest expenses	37.0	8.8	9.3	38.8	8.6	9.3
Primary balance	- 0.9	- 0.8	- 0.1	- 3.0	0.6	0.8
Cash deficit(-)/surplus(+)	- 1.8	- 1.1	- 0.1	- 3.7	0.3	0.8

(continued)

1. MACROECONOMIC INDICATORS

(continued)

	2013	2014		2014	2015	
		Q1	Q2		Q1	Q2
GOVERNMENT FINANCE STATISTICS - ESA 2010 METHODOLOGY						
(million BGN)						
Deficit(-)/surplus(+)[15]	- 640.1	- 337.8	165.6	-4 826.1	224.3	769.8
General government gross debt (Maastricht debt)[16]	14 731.1	15 755.9	16 515.0	22 560.1	24 335.2	24 172.5
(% of GDP)[14]						
Deficit(-)/surplus(+)	- 0.8	- 0.4	0.2	- 5.9	0.3	0.9
General government gross debt (Maastricht debt)	18.3	19.2	20.1	27.5	28.9	28.7
MONEY AND CREDIT[17]						
(million BGN)[10]						
Net foreign assets	28 375.9	28 811.9	28 114.1	35 010.6	38 290.3	38 766.8
Foreign assets	41 857.9	42 059.0	41 303.1	47 652.9	50 178.5	48 519.0
Foreign liabilities	13 482.0	13 247.1	13 189.1	12 642.4	11 888.2	9 752.3
Net domestic assets	55 834.6	56 350.8	56 941.0	50 461.4	49 132.0	48 179.7
Domestic credit	57 062.6	57 675.1	58 583.3	52 050.6	50 826.7	50 105.9
Claims on *Government* sector	1 151.5	1 570.2	1 833.0	437.9	- 660.5	-1 260.0
Claims on non-government sector	55 911.1	56 104.9	56 750.3	51 612.6	51 487.2	51 365.9
Claims on *Nouseholds and NPISHs*	18 686.9	18 556.7	18 644.6	18 383.5	18 224.3	18 306.7
Claims on non-government sector (annual growth rate, %)	0.3	1.4	2.4	- 7.7	- 8.2	- 9.5
Claims on *Households and NPISHs* (annual growth rate, %)	- 0.2	0.3	0.3	- 1.6	- 1.8	- 1.8
Net foreign assets of other MFIs	1 552.1	2 859.3	1 477.4	4 219.5	2 727.3	2 656.4
Foreign assets of other MFIs	13 614.6	14 727.1	13 262.0	15 284.8	13 059.1	10 889.4
Foreign liabilities of other MFIs	12 062.5	11 867.8	11 784.6	11 065.3	10 331.8	8 233.0
Money M1 (Narrow money)	27 039.2	27 487.0	28 977.0	31 111.0	31 694.3	32 317.6
Money M2 (M1 + Quasi-money)	67 163.2	67 737.7	67 596.8	67 936.8	69 029.4	69 285.1
Money M3 (Broad money)	67 236.4	67 806.4	67 671.1	68 005.7	69 082.7	69 345.5
BNB international reserves[18]	28 214.5	27 303.2	28 012.4	32 338.0	37 089.1	37 599.2
Reserve money	17 317.0	16 026.3	17 027.7	19 234.1	21 232.8	21 533.4
Money in circulation	10 253.7	9 587.0	10 532.4	11 586.9	10 757.8	11 229.2
Deposits of other MFIs	7 063.3	6 439.4	6 495.3	7 647.2	10 474.9	10 304.2
(% of GDP)[14]						
Money M1 (Narrow money)	33.7	33.5	35.3	37.9	37.6	38.4
Money M2 (M1 + Quasi-money)	83.7	82.4	82.3	82.7	81.9	82.3
Money M3 (Broad money)	83.8	82.5	82.4	82.8	82.0	82.3
Domestic credit	71.1	70.2	71.3	63.3	60.3	59.5
Claims on *Government* sector	1.4	1.9	2.2	0.5	- 0.8	- 1.5
Claims on non-government sector	69.6	68.3	69.1	62.8	61.1	61.0
Claims on *Households and NPISHs*	23.3	22.6	22.7	22.4	21.6	21.7
Interest rates[19]						
Base interest rate[20]	0.02	0.03	0.05	0.03	0.01	0.01
Interbank money market	0.05	0.07	0.08	0.06	0.01	0.02
SOFIBOR 3 months	1.14	0.89	0.83	0.78	0.61	0.55
Yield on long-term government securities[21]	1.98	1.87	2.22	2.07	1.66	1.56
Long-term interest rate for convergence assessment purposes[22]	3.47	3.56	3.24	3.35	2.66	2.36
New business[23]						
Deposits with agreed maturity	3.44	3.05	2.82	2.64	1.73	1.37
Short-term loans[24]	8.11	8.02	7.77	7.56	7.92	7.53
Long-term loans[24]	8.91	8.63	7.86	8.11	7.97	7.63
Annual percentage rate of charge[25]	11.45	11.74	11.18	10.96	10.18	9.72
Outstanding amounts[23]						
Overnight deposits[26]	0.50	0.45	0.44	0.34	0.28	0.22
Deposits with agreed maturity	4.13	3.95	3.79	2.93	2.67	2.33
Overdraft[26]	8.65	8.54	8.28	7.95	7.81	7.54
Short-term loans[24]	8.42	8.02	8.33	7.01	7.29	7.43
Long-term loans[24]	9.35	9.21	9.01	8.47	8.26	7.97

(continued)

1. MACROECONOMIC INDICATORS

(continued)

	2013	2014		2014	2015	
		Q1	Q2		Q1	Q2
<u>EXTERNAL SECTOR</u>[27]						
Gross External Debt						
(million EUR)[10]						
Gross external debt	36 935.6	37 293.3	37 395.8	39 356.5	39 391.6	35 888.9
Public sector external debt[28]	4 062.2	4 089.8	4 022.6	6 552.0	6 953.8	6 530.2
Private sector external debt[29]	32 873.4	33 203.5	33 373.2	32 804.4	32 437.8	29 358.7
Gross external debt (% of exports of GNFS)[30]	131.9	–	–	141.7	–	–
Short term debt/Gross external debt (%)	25.9	25.0	24.9	25.3	22.0	22.1
(% GDP)[14]						
Gross external debt	90.0	88.8	89.0	93.7	91.5	83.3
Public sector external debt	9.9	9.7	9.6	15.6	16.1	15.2
Private sector external debt	80.1	79.0	79.4	78.1	75.3	68.2
Short term debt	23.3	22.2	22.2	23.7	20.1	18.4
Balance of Payments[31]						
(million EUR)						
Current account	765.2	- 110.5	- 82.7	495.2	294.3	331.5
Trade balance[32]	-2 890.7	- 868.5	-1 489.7	-2 734.6	- 519.2	- 916.7
Exports[32]	21 208.0	4 569.7	9 775.1	21 016.5	5 203.4	10 903.1
Exports (year over year percentage change)[32]	7.8	- 7.2	- 3.3	- 0.9	13.9	11.5
Imports[32]	24 098.7	5 438.2	11 264.8	23 751.2	5 722.6	11 819.8
Imports (year over year percentage change)[32]	2.0	- 2.0	- 2.8	- 1.4	5.2	4.9
Current and capital account	1 234.5	16.7	242.4	1 454.8	580.6	1 055.4
Capital and financial account[33]	1 359.0	- 187.9	- 129.6	1 142.6	1 854.5	2 734.2
Financial account[33]	889.8	- 315.1	- 454.7	183.0	1 568.2	2 010.3
Foreign direct investment[34, 35]	1 383.7	393.8	796.0	1 285.4	443.2	799.1
Foreign direct investment/Current account deficit (%)	-	356.4	963.1	-	-	-
Portfolio investment - assets[33]	646.5	155.7	107.8	329.5	142.6	- 699.1
Portfolio investment - liabilities[33]	514.1	- 5.8	- 30.3	1 541.7	1 235.0	942.1
Other investments - assets[33]	1 563.4	443.5	94.5	1 210.2	- 523.0	- 435.9
Other investments - liabilities[33]	- 863.0	103.2	3.9	832.6	-1 486.3	-2 208.3
(% GDP)[14]						
Current account	1.8	- 0.3	- 0.2	1.2	0.7	0.8
Trade balance	- 6.9	- 2.1	- 3.5	- 6.5	- 1.2	- 2.1
Exports	50.6	10.9	23.3	50.0	12.1	25.4
Importss	57.5	12.9	26.8	56.5	13.3	27.5
Services, net	6.5	0.5	1.7	6.0	0.6	1.8
Travel, net	5.0	0.3	1.4	4.9	0.3	1.2
Income, net	- 3.5	- 0.4	- 1.0	- 2.2	- 0.4	- 1.7
Current transfers, net	5.7	1.7	2.6	3.8	1.7	2.7
Current and capital account	2.9	0.0	0.6	3.5	1.4	2.5
Capital and financial account	3.2	- 0.4	- 0.3	2.7	4.3	6.4
Financial account	2.1	- 0.8	- 1.1	0.4	3.7	4.7
Foreign direct investment	3.3	0.9	1.9	3.1	1.0	1.9
Portfolio investment - assets	1.5	0.4	0.3	0.8	0.3	- 1.6
Portfolio investment - liabilities	1.2	0.0	- 0.1	3.7	2.9	2.2
Other investment - assets	3.7	1.1	0.2	2.9	- 1.2	- 1.0
Other investment - liabilities	- 2.1	0.2	0.0	2.0	- 3.5	- 5.1
Foreign Trade[36]						
(million EUR)						
Trade balance	-3 556.7	-1 108.3	- 987.2	-4 020.7	- 811.3	- 759.0
Exports FOB	22 271.4	4 867.2	5 456.7	22 104.9	5 486.5	5 964.1
Imports CIF	25 828.1	5 975.5	6 443.9	26 125.7	6 297.8	6 723.1
(% GDP)[14]						
Trade balance	- 8.7	- 2.6	- 2.3	- 9.6	- 1.9	- 1.8
Exports FOB	54.3	11.6	13.0	52.6	12.7	13.8
Imports CIF	62.9	14.2	15.3	62.2	14.6	15.6

(continued)

1. MACROECONOMIC INDICATORS

(continued)

	2013	2014		2014	2015	
		Q1	Q2		Q1	Q2
Other indicators						
Gross External Assets (in million EUR)[37]	22 567.3	22 617.5	22 321.6	25 600.0	27 054.1	26 205.2
Net external debt (in million EUR)[38]	14 368.3	14 675.8	15 074.2	13 756.5	12 337.5	9 683.7
Net External Debt (% of GDP)	34.3	34.9	35.9	32.7	28.7	22.6
International investment posiotion, net (in million EUR)[39]	-30 840.2	-31 801.7	-31 865.9	-30 914.0	-28 714.6	-28 000.4
International investment posiotion, net (% of GDP)	-73.6	-75.7	-75.9	-73.6	-66.9	-65.2
BNB reserve assets in monhts of GNFS imports[40]	6.1	6.0	6.2	7.1	8.0	8.0
Exchange rate of the lev against the euro	Currency board fixed rate: BGN 1.95583/EUR 1					
Exchange rate of the lev against the US dollar[10]	1.42	1.42	1.43	1.61	1.82	1.75

[1] Source: National Statistical Institute, excluding data on unemployed and unemployment rate.

[2] Data compiled in accordance with *European System of Accounts (ESA 2010)*. Preliminary data as of 4 September 2015.

[3] The deflators for each period are calculated as the ratio of current prices GDP estimate and previous year's prices GDP estimate for the same period.

[4] Seasonally and working-day adjusted data at 2010 prices. Preliminary data as of 4 September 2015.

[5] Annual data - annual rate (end of period); quarterly data - period-on-period changes. Quarterly data - based on monthly data series published by the NSI.

[6] Annual data - average annual change; quarterly data - as compared to the corresponding period of the previous year. Quarterly data - based on monthly data series published by the NSI.

[7] Annual data - annual average change, previous year = 100; quarterly data - period-on-period changes.

[8] Seasonally unadjusted. Annual and quarterly data - average change for the period.

[9] Employed under a labour contract. Annual data - annual average number of employees.

[10] As at the end of the corresponding period.

[11] Unemployed registered. Source: National Employment Agency.

[12] On cash basis. Source: Ministry of Finance. Cumulative monthly data.

[13] Data based on national methodology. Source: Ministry of Finance.

[14] The 2015 data are calculated on the basis of GDP amounting to 84 235 million BGN (BNB estimate).

[15] *General government* sector - consolidated data. Source: annual data - NSI; quarterly data - BNB.

[16] Data based on ESA 2010 methodology in accordance with the Council Regulation (EC) No 1222/2004 of 28 June 2004. Source: Ministry of Finance.

[17] Preliminary data for 2014 - 2015. Source: BNB and other MFIs. Other MFIs comprise credit institutions (banks) and money market funds.

[18] It is equal to the total assets of the BNB's *Issue* Department.

[19] The interest rates are on BGN instruments. They are calculated by weighing with the corresponding amounts. Base interest rate, long-term interest rate for convergence assessment and SOFIBOR are calculated as average values.

[20] The base interest rate equals the simple average of the index LEONIA (LEv OverNight Interest Average, a reference rate of the concluded and settled Bulgarian lev overnight deposit transactions) for the business days of the preceding month (base period).

[21] The average weighted effective yield to maturity on individual transactions achieved on the secondary market during the reporting period. The yield is calculated using the ISMA formula at ACT/365 day count convention. The securities are grouped by their original maturity.

[22] The long-term interest rate for convergence assessment purposes is determined on the basis of the secondary market yield to maturity of a benchmark long-term bond issued by the Ministry of Finance (*central government*) and denominated in the national currency. The ISMA formula at ACT/365 day count convention is used.
The data show the yield gained on the secondary market.

[23] Preliminary data for 2014 - 2015. The interest rates are effective annual rates. They are average weighted with the volumes of new business throughout the reporting period or the outstanding amounts as of the end of the reporting period. Interest rates on new business and on outstanding amounts, applied by banks, on loans and deposits are vis-a-vis Non-financial corporations and *Households and Non-profit institutions serving households (NPISHs)* sectors.

[24] Loans other than overdraft. Short-term loans include loans by original maturity up to and including 1 year and long-term loans - over 1 year.

[25] The annual percentage rate of charge comprises all the interest payments on a loan, as well as all fees, commissions and other charges a client must pay in order to obtain the loan. It refers only to consumer loans and loans for house purchase to *Households*.

[26] Interest rates on new business and on outstanding amounts for overnight deposits and overdraft coincide.

[27] Preliminary data for 2014 - 2015. The flow data include the period from the beginning of the year till the reporting month, the stock data are as of the end of the reporting month.

[28] Source: Ministry of Finance, Bulgarian National Bank, banks, local companies.

[29] Sources: banks, local companies.

[30] Compared to export of Goods and non-factor services. The indicator is calculated on an annual basis.

[31] With February 2015 data the BNB starts publishing the data compiled in accordance with the *Balance of Payments and International Investment Position Manual (BPM6)*.

[32] For 2014 and 2015 - preliminary NSI and BNB data compiled in accordance with the *Balance of Payments and International Investment Position Manual (BPM6)*. The reclassification of certain items from *Goods* (exports and imports) to *Services* (exports and imports) and vise versa results in differences between the external trade statistics compiled by the NSI and the balance of payments statistics data on *Goods* (exports and imports) compiled by the BNB.

[33] A positive sign (+) denotes an increase in assets and liabilities, and a negative sign (-) denotes a decrease in assets and liabilities. Including financial derivatives.

[34] Data presented following the directional principle and compiled in accordance with the methodological requirements of the *Sixth Edition of the Balance of Payments and International Investment Position Manual (IMF, 2008)*. "

[35] Data are provided by direct investment companies reporting to the BNB, by the Agency for Privatisation, the NSI, the Central Depository and the banks. Preliminary data for 2014 - 2015.

[36] For 2014 and 2015 preliminary NSI data, including INTRASTAT system data and customs declarations data.

[37] Including BNB reserve assets, banks assets abroad and nonfinancial sector deposits abroad.

[38] Difference between the amount of the Gross external debt and the amount of the Gross external assets.

[39] Stock as at the end of the corresponding quarter.

[40] The proportion (in months) of BNB Reserve Assets (total assets of the BNB's *Issue* Department) as at the end of the reporting month to average Imports of Goods and Non-Factor Services for the last 12 months.

2. MONETARY AND FINANCIAL STATISTICS

2.1. BALANCE SHEET OF THE BULGARIAN NATIONAL BANK

(BGN'000)

BALANCE SHEET OF *ISSUE* DEPARTMENT	30.01.2015	27.02.2015	31.03.2015	30.04.2015	29.05.2015	30.06.2015
ASSETS	**30 603 055**	**33 601 465**	**37 089 103**	**38 074 763**	**37 904 584**	**37 599 172**
1. Cash and foreign currency denominated deposits	4 524 692	7 627 146	11 265 185	9 285 502	9 340 642	9 333 868
2. Monetary gold and other monetary gold instruments	2 810 756	2 706 846	2 770 956	2 713 729	2 733 958	2 656 601
3. Investments in securities	23 267 607	23 267 473	23 052 962	26 075 532	25 829 984	25 608 703
LIABILITIES	**30 603 055**	**33 601 465**	**37 089 103**	**38 074 763**	**37 904 584**	**37 599 172**
1. Notes and coins in circulation	10 775 982	10 919 095	10 757 842	10 982 381	11 041 349	11 229 239
2. Liabilities to banks	8 750 175	11 813 711	10 889 514	11 147 664	10 488 013	10 304 169
3. Liabilities to Government and to government budget institutions	4 557 464	4 457 740	8 852 778	9 810 785	9 988 068	9 914 004
4. Liabilities to other depositors	599 295	539 074	593 458	314 703	641 743	634 689
5. *Banking* Department deposit	5 920 139	5 871 845	5 995 511	5 819 230	5 745 411	5 517 071

(BGN'000)

BALANCE SHEET OF *BANKING* DEPARTMENT	30.01.2015	27.02.2015	31.03.2015	30.04.2015	29.05.2015	30.06.2015
ASSETS	**7 701 246**	**7 656 830**	**7 814 869**	**7 602 518**	**7 544 999**	**7 309 055**
1. Gold and other precious metals	39 155	37 709	38 531	37 716	37 941	36 755
2. Receivables from central government	0	0	0	0	0	0
3. Capital investments and IMF quota	1 584 990	1 590 990	1 626 610	1 593 275	1 609 276	1 596 699
4. Fixed tangible and intangible assets	147 680	146 658	145 424	144 314	143 527	144 811
5. Other assets	9 282	9 628	8 793	7 983	8 844	13 719
6. Deposit with *Issue* Department	5 920 139	5 871 845	5 995 511	5 819 230	5 745 411	5 517 071
LIABILITIES	**7 701 246**	**7 656 830**	**7 814 869**	**7 602 518**	**7 544 999**	**7 309 055**
1. Borrowings from IMF	0	0	0	0	0	0
2. Liabilities to international financial institutions	2 968 111	2 980 011	3 051 505	2 984 718	3 017 117	2 991 960
3. Other liabilities	19 289	19 980	20 768	17 984	19 446	19 519
Total liabilities:	2 987 400	2 999 991	3 072 273	3 002 702	3 036 563	3 011 479
4. Capital	20 000	20 000	20 000	20 000	20 000	20 000
5. Reserves	4 617 672	4 556 571	4 634 342	4 554 786	4 457 881	4 240 428
6. Retained earnings	76 174	80 268	88 254	25 030	30 555	37 148
Total equity:	4 713 846	4 656 839	4 742 596	4 599 816	4 508 436	4 297 576

Source: BNB.

2.2. MONETARY SURVEY[1, 2]

(BGN'000)

	III.2014	VI.2014	IX.2014	XII.2014	III.2015	VI.2015
Exchange rate: BGN / USD 1	1.41850	1.43200	1.55434	1.60841	1.81785	1.74799
Exchange rate: BGN / EUR 1	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
FOREIGN ASSETS (NET)	**28 811 893**	**28 114 051**	**32 972 933**	**35 010 574**	**38 290 340**	**38 766 779**
Foreign assets	42 059 015	41 303 102	45 937 900	47 652 936	50 178 501	48 519 045
Cash in foreign currency	646 728	939 340	758 176	831 883	701 532	754 131
o/w EUR	514 988	764 201	579 856	661 213	542 709	588 416
Deposits	12 141 475	10 958 372	13 496 912	12 402 466	15 723 462	13 415 695
in BGN	860 774	487 138	1 259 615	1 087 116	962 209	609 011
in foreign currency	11 280 701	10 471 234	12 237 297	11 315 350	14 761 253	12 806 684
o/w EUR	8 973 543	8 776 829	10 421 692	8 072 845	13 031 679	10 818 786
Repos	791 002	886 539	1 227 630	2 364 262	1 236 068	1 176 283
in BGN	7 900	7 900	7 900	7 900	7 900	10 972
in foreign currency	783 102	878 639	1 219 730	2 356 362	1 228 168	1 165 311
o/w EUR	783 102	878 639	926 556	1 084 791	16 889	293 714
Loans	2 912 287	2 985 305	3 054 446	3 032 735	2 677 042	1 432 269
in BGN	129 242	207 482	199 501	205 547	215 099	265 658
in foreign currency	2 783 045	2 777 823	2 854 945	2 827 188	2 461 943	1 166 611
o/w EUR	2 451 039	2 456 328	2 501 559	2 475 140	2 027 504	795 951
Securities other than shares	21 610 899	21 465 001	23 304 250	24 826 728	25 251 616	27 286 854
in BGN	28 454	28 306	28 311	5 126	5 130	5 136
in foreign currency	21 582 445	21 436 695	23 275 939	24 821 602	25 246 486	27 281 718
o/w EUR	21 008 449	20 946 779	23 007 714	24 636 321	24 664 081	26 839 164
Shares and other equity	154 295	175 720	174 582	178 883	181 282	181 521
in BGN	-	-	-	-	-	-
in foreign currency	154 295	175 720	174 582	178 883	181 282	181 521
o/w EUR	106 708	106 638	106 638	106 696	106 725	106 932
Monetary gold and SDR holdings[3]	3 779 900	3 849 950	3 904 848	3 964 575	4 389 597	4 243 307
Accrued interest receivable	22 429	42 875	17 056	51 404	17 902	28 985
in BGN	-	-	-	-	-	-
in foreign currency	22 429	42 875	17 056	51 404	17 902	28 985
o/w EUR	21 974	42 611	16 804	50 665	17 199	28 232
Less: foreign liabilities	13 247 122	13 189 051	12 964 967	12 642 362	11 888 161	9 752 266
Deposits	9 455 200	9 432 351	9 346 119	8 308 019	8 132 459	7 799 438
in BGN	794 987	719 002	832 556	1 012 020	707 229	767 413
in foreign currency	8 660 213	8 713 349	8 513 563	7 295 999	7 425 230	7 032 025
o/w EUR	8 064 179	8 049 571	7 860 514	6 862 124	6 825 921	6 386 232
Repos	2 195 877	2 147 781	1 956 398	2 656 637	1 968 023	195 620
in BGN	-	-	-	-	-	-
in foreign currency	2 195 877	2 147 781	1 956 398	2 656 637	1 968 023	195 620
o/w EUR	2 193 749	2 145 776	1 956 398	2 545 123	1 968 023	195 620
Loans[4]	-	-	-	-	-	-
Securities[5]	256 451	256 395	254 588	254 497	255 519	255 001
in BGN	39 355	39 299	39 447	39 347	40 369	39 860
in foreign currency	217 096	217 096	215 141	215 150	215 150	215 141
o/w EUR	217 096	217 096	215 141	215 150	215 150	215 141
Accrued interest payable	261	222	142	119	261	455
in BGN	-	-	-	-	-	-
in foreign currency	261	222	142	119	261	455
o/w EUR	-	-	-	-	137	330
SDR allocation	1 339 333	1 352 302	1 407 720	1 423 090	1 531 899	1 501 752
DOMESTIC ASSETS (NET)	**56 350 847**	**56 940 987**	**50 179 855**	**50 461 407**	**49 132 018**	**48 179 670**
DOMESTIC CREDIT	57 675 113	58 583 304	56 356 828	52 050 568	50 826 679	50 105 861
CLAIMS ON GENERAL GOVERNMENT	1 570 213	1 832 992	-529 141	437 924	-660 484	-1 260 014
Central government (net)	1 281 917	1 561 318	-786 481	178 438	-913 277	-1 538 099
Claims	6 519 716	7 501 670	7 412 677	8 286 396	9 088 435	9 252 044
Government securities	6 174 035	7 153 589	7 065 087	6 934 714	8 723 489	8 841 952
in BGN	3 653 378	4 426 313	4 221 554	2 882 276	3 201 893	3 346 097
in foreign currency	2 520 657	2 727 276	2 843 533	4 052 438	5 521 596	5 495 855
o/w EUR	1 616 169	1 786 173	1 909 476	3 353 449	5 484 503	5 460 107
Repos	-	-	-	-	-	-
in BGN	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
Loans	345 681	348 081	347 590	1 351 682	364 946	410 092
in BGN	3 273	5 690	5 308	201	22 664	60 867
in foreign currency	342 408	342 391	342 282	1 351 481	342 282	349 225
o/w EUR	342 408	342 391	342 282	1 351 481	342 282	349 225

(continued)

2.2. MONETARY SURVEY[1, 2]

(continued) (BGN'000)

	III.2014	VI.2014	IX.2014	XII.2014	III.2015	VI.2015
Less: liabilities	5 237 799	5 940 352	8 199 158	8 107 958	10 001 712	10 790 143
Deposits	5 237 799	5 940 352	8 199 158	8 107 958	10 001 712	10 790 143
in BGN	4 760 512	5 405 331	5 643 965	4 820 402	6 236 445	6 983 789
in foreign currency	477 287	535 021	2 555 193	3 287 556	3 765 267	3 806 354
o/w EUR	449 471	508 157	2 524 794	1 428 090	3 720 397	3 714 675
Repos	-	-	-	-	-	-
in BGN	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
Local government and SSFs	288 296	271 674	257 340	259 486	252 793	278 085
Securities other than shares	54 459	51 307	49 119	46 741	46 354	58 189
in BGN	3 554	2 661	2 523	2 379	2 233	16 336
in foreign currency	50 905	48 646	46 596	44 362	44 121	41 853
o/w EUR	50 905	48 646	46 596	44 362	44 121	41 853
Repos	-	-	-	-	-	-
in BGN	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
Loans	233 837	220 367	208 221	212 745	206 439	219 896
in BGN	174 760	162 546	152 612	159 039	155 225	169 132
in foreign currency	59 077	57 821	55 609	53 706	51 214	50 764
o/w EUR	59 077	57 821	55 609	53 706	51 214	50 764
CLAIMS ON NON-GOVERNMENT SECTOR	56 104 900	56 750 312	56 885 969	51 612 644	51 487 163	51 365 875
Non-financial corporations	36 127 801	36 657 924	36 600 271	31 454 261	31 321 154	31 296 285
Repos	53 336	38 062	36 629	91 901	126 267	160 489
in BGN	52 368	37 094	35 661	91 901	116 679	150 857
in foreign currency	968	968	968	-	9 588	9 632
o/w EUR	968	968	968	-	9 588	9 632
Loans	35 477 756	36 000 595	36 117 603	31 011 092	30 841 543	30 778 298
in BGN	9 948 249	10 479 553	10 747 180	10 223 210	10 278 072	10 944 819
in foreign currency	25 529 507	25 521 042	25 370 423	20 787 882	20 563 471	19 833 479
o/w EUR	24 646 545	24 612 448	24 383 670	20 140 925	19 823 879	19 129 340
Securities other than shares	301 999	324 509	212 881	153 989	142 578	140 254
in BGN	11 469	9 950	8 568	18 561	18 864	16 868
in foreign currency	290 530	314 559	204 313	135 428	123 714	123 386
o/w EUR	290 530	314 559	204 313	135 428	123 714	123 386
Shares and other equity	294 710	294 758	233 158	197 279	210 766	217 244
in BGN	294 710	294 758	233 158	197 279	210 766	217 244
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
Financial corporations	1 420 448	1 447 775	1 691 998	1 774 872	1 941 670	1 762 912
Repos	26 592	31 535	20 561	443 669	422 536	192 218
in BGN	23 502	30 068	19 875	404 931	321 407	126 475
in foreign currency	3 090	1 467	686	38 738	101 129	65 743
o/w EUR	3 090	1 467	686	38 738	101 129	65 434
Loans	1 057 833	1 066 872	1 314 663	997 249	1 131 066	1 178 045
in BGN	459 548	478 083	519 117	356 706	355 421	369 104
in foreign currency	598 285	588 789	795 546	640 543	775 645	808 941
o/w EUR	575 319	565 495	777 546	639 876	771 186	808 369
Securities other than shares	28 600	35 668	35 336	20 226	35 965	35 941
in BGN	-	-	-	-	-	-
in foreign currency	28 600	35 668	35 336	20 226	35 965	35 941
o/w EUR	28 600	35 668	35 336	20 226	35 965	35 941
Shares and other equity	307 423	313 700	321 438	313 728	352 103	356 708
in BGN	307 393	313 521	321 256	313 547	351 919	356 522
in foreign currency	30	179	182	181	184	186
o/w EUR	30	179	182	181	184	186
Households and NPISHs	18 556 651	18 644 613	18 593 700	18 383 511	18 224 339	18 306 678
Repos	5 031	5 537	4 370	4 668	5 055	1 369
in BGN	5 031	5 537	4 370	4 668	5 055	1 369
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
Loans	18 551 620	18 639 076	18 589 330	18 378 843	18 219 284	18 305 309
in BGN	11 458 541	11 687 063	11 873 752	11 953 833	12 040 347	12 381 548
in foreign currency	7 093 079	6 952 013	6 715 578	6 425 010	6 178 937	5 923 761
o/w EUR	6 932 847	6 792 580	6 564 752	6 271 540	6 006 939	5 764 955

(continued)

2.2. MONETARY SURVEY[1, 2]

(continued) (BGN'000)

	III.2014	VI.2014	IX.2014	XII.2014	III.2015	VI.2015
FIXED ASSETS	4 055 409	4 127 368	4 186 713	4 143 252	4 201 691	4 239 569
OTHER ITEMS (NET)	-5 379 675	-5 769 685	-10 363 686	-5 732 413	-5 896 352	-6 165 760
Accounts between MFIs (net)	50 272	-110 809	-91 201	10 545	44 543	25 769
in BGN	678	-58 020	7 911	-3 162	35 875	-28 924
in foreign currency	49 594	-52 789	-99 112	13 707	8 668	54 693
o/w EUR	49 732	-61 167	-98 986	13 829	9 229	56 240
Other assets and liabilities (net)	-5 429 947	-5 658 876	-10 272 485	-5 742 958	-5 940 895	-6 191 529
in BGN	-4 530 169	-4 727 465	-9 277 055	-4 771 025	-4 849 242	-4 887 270
in foreign currency	-899 778	-931 411	-995 430	-971 933	-1 091 653	-1 304 259
o/w EUR	-904 829	-889 958	-966 813	-896 756	-968 970	-1 220 318
BROAD MONEY M3	**67 806 443**	**67 671 130**	**69 920 974**	**68 005 683**	**69 082 710**	**69 345 508**
MONEY M1	27 487 009	28 977 015	31 345 024	31 111 000	31 694 332	32 317 557
Currency outside MFIs	8 661 247	9 302 607	9 651 734	10 168 103	9 794 453	10 193 788
Overnight deposits	18 825 762	19 674 408	21 693 290	20 942 897	21 899 879	22 123 769
in BGN	13 809 801	14 160 812	14 807 298	14 859 885	15 214 046	15 319 356
Local government and SSFs	1 641 271	1 493 813	1 368 265	1 337 582	1 385 691	1 297 139
Non-financial corporations	6 266 990	6 528 657	7 050 294	7 275 108	7 331 774	7 517 938
Financial corporations	1 585 506	1 749 549	1 952 225	1 110 453	1 315 566	1 133 289
Households and NPISHs	4 316 034	4 388 793	4 436 514	5 136 742	5 181 015	5 370 990
in foreign currency	5 015 961	5 513 596	6 885 992	6 083 012	6 685 833	6 804 413
Local government and SSFs	29 597	47 736	58 645	49 931	45 675	69 839
Non-financial corporations	3 033 185	3 423 084	4 080 091	3 893 987	4 355 851	4 388 916
Financial corporations	749 581	792 183	1 495 248	808 882	909 891	927 790
Households and NPISHs	1 203 598	1 250 593	1 252 008	1 330 212	1 374 416	1 417 868
o/w EUR	4 082 712	4 614 478	5 853 181	4 927 178	5 071 843	5 195 737
Local government and SSFs	29 542	47 685	58 590	49 873	45 597	69 736
Non-financial corporations	2 377 847	2 864 946	3 365 056	3 159 491	3 276 598	3 351 711
Financial corporations	684 597	671 947	1 407 785	626 316	657 758	653 740
Households and NPISHs	990 726	1 029 900	1 021 750	1 091 498	1 091 890	1 120 550
MONEY M2 (M1 + QUASI-MONEY)	67 737 688	67 596 812	69 860 250	67 936 838	69 029 376	69 285 128
QUASI-MONEY	40 250 679	38 619 797	38 515 226	36 825 838	37 335 044	36 967 571
Deposits with agreed maturity up to 2 years	28 726 672	27 006 780	26 345 533	26 295 585	26 657 847	26 340 469
in BGN	14 749 678	13 343 853	12 963 795	12 747 391	12 626 080	12 727 751
Local government and SSFs	234 956	312 100	294 169	203 403	255 555	319 453
Non-financial corporations	2 909 268	2 151 274	2 201 779	1 754 453	1 726 753	1 780 251
Financial corporations	1 755 790	1 287 156	1 077 629	1 054 468	610 619	563 372
Households and NPISHs	9 849 664	9 593 323	9 390 218	9 735 067	10 033 153	10 064 675
in foreign currency	13 976 994	13 662 927	13 381 738	13 548 194	14 031 767	13 612 718
Local government and SSFs	385	386	436	407	429	422
Non-financial corporations	2 851 572	2 532 146	2 539 238	2 222 251	2 136 051	1 939 228
Financial corporations	845 622	865 290	456 858	506 163	578 973	479 925
Households and NPISHs	10 279 415	10 265 105	10 385 206	10 819 373	11 316 314	11 193 143
o/w EUR	11 863 125	11 637 234	11 339 864	11 379 355	11 455 984	11 068 524
Local government and SSFs	227	227	263	228	227	227
Non-financial corporations	2 492 071	2 247 712	2 287 609	1 896 382	1 755 932	1 545 510
Financial corporations	832 083	853 044	447 693	493 162	565 725	456 816
Households and NPISHs	8 538 744	8 536 251	8 604 299	8 989 583	9 134 100	9 065 971
Deposits redeemable at notice up to 3 months	11 524 007	11 613 017	12 169 693	10 530 253	10 677 197	10 627 102
in BGN	6 469 095	6 437 490	6 651 962	6 408 742	6 438 608	6 417 336
Local government and SSFs	-	-	-	-	-	-
Non-financial corporations	15 625	31 206	20 300	10 727	12 187	9 690
Financial corporations	-	-	-	-	-	-
Households and NPISHs	6 453 470	6 406 284	6 631 662	6 398 015	6 426 421	6 407 646
in foreign currency	5 054 912	5 175 527	5 517 731	4 121 511	4 238 589	4 209 766
Local government and SSFs	-	-	-	-	-	-
Non-financial corporations	3 288	3 566	3 253	3 706	2 775	2 333
Financial corporations	-	-	-	-	-	-
Households and NPISHs	5 051 624	5 171 961	5 514 478	4 117 805	4 235 814	4 207 433
o/w EUR	4 157 737	4 299 591	4 563 943	3 487 915	3 478 534	3 454 124
Local government and SSFs	-	-	-	-	-	-
Non-financial corporations	2 116	2 357	2 019	2 506	1 484	1 013
Financial corporations	-	-	-	-	-	-
Households and NPISHs	4 155 621	4 297 234	4 561 924	3 485 409	3 477 050	3 453 111

(continued)

2.2. MONETARY SURVEY[1, 2]

(continued) (BGN'000)

	III.2014	VI.2014	IX.2014	XII.2014	III.2015	VI.2015
MONEY M3 (M2 + MARKETABLE INSTRUMENTS)	67 806 443	67 671 130	69 920 974	68 005 683	69 082 710	69 345 508
Marketable instruments (debt securities issued up to 2 years + MMFs shares/units + repos)	68 755	74 318	60 724	68 845	53 334	60 380
in BGN	68 755	74 318	60 724	68 845	53 334	60 380
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
LONGER-TERM LIABILITIES NOT INCLUDED IN MONEY SUPPLY	**17 356 297**	**17 383 908**	**13 231 814**	**17 466 298**	**18 339 648**	**17 600 941**
DEPOSITS WITH AGREED MATURITY OVER 2 YEARS AND DEPOSITS REDEEMABLE AT NOTICE OVER 3 MONTHS	2 100 569	2 179 508	2 206 087	2 253 290	2 357 822	2 488 776
in BGN	1 014 924	1 048 694	1 047 698	1 053 411	1 087 970	1 104 132
in foreign currency	1 085 645	1 130 814	1 158 389	1 199 879	1 269 852	1 384 644
o/w EUR	901 686	940 170	967 959	974 309	1 011 287	1 136 082
DEBT SECURITIES ISSUED OVER 2 YEARS	144 338	144 436	140 942	141 915	141 449	107 658
in BGN	-	-	-	-	-	-
in foreign currency	144 338	144 436	140 942	141 915	141 449	107 658
o/w EUR	144 338	144 436	140 942	141 915	141 449	107 658
CAPITAL AND RESERVES	15 111 390	15 059 964	10 884 785	15 071 093	15 840 377	15 004 507
Funds contributed by owners	3 958 403	3 993 182	3 993 181	3 927 665	3 927 666	3 927 665
Reserves	9 423 381	9 652 431	9 605 688	9 330 106	9 952 719	9 445 551
Financial result	1 729 606	1 414 351	-2 714 084	1 813 322	1 959 992	1 631 291

Preliminary data.

[1] Monetary statistics methodological notes are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Monetary Statistics*.

[2] Due to the revocation of the banking license of Corporate Commercial Bank (KTB), the bank has been excluded as a reporting agent from the monetary statistics data since November 2014. In accordance with the ECB's requirements in the statistics area the bank has been excluded from the sector *Other monetary financial institutions* (S.122 according to ESA'95) and reclassified into institutional sector *Other financial intermediaries, except insurance corporations and pension funds* (S.123 according to ESA'95). As a result, KTB's assets and liabilities have been removed from the balance sheet of *Other monetary financial institutions* in November 2014. Therefore, the annual change in the credit indicators starting from November 2014 includes the effect of the exclusion of KTB from the monetary statistics, while the annual change in the monetary and deposit indicators has also been influenced by the payment of guaranteed deposits in KTB since 4 December 2014.

[3] Including the reserve position in the IMF.

[4] Including only loans received from the IMF.

[5] Including debt securities issued and MMFs shares/units held by non-residents.

Source: BNB and other MFIs.

2.3. BNB ANALYTICAL REPORTING[1]

(BGN'000)

	III.2014	VI.2014	IX.2014	XII.2014	III.2015	VI.2015
Exchange rate: BGN / USD 1	1.41850	1.43200	1.55434	1.60841	1.81785	1.74799
Exchange rate: BGN / EUR 1	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
ASSETS	**21 679 765**	**22 834 609**	**22 902 062**	**24 360 713**	**27 065 392**	**26 590 830**
FOREIGN ASSETS (NET)	25 952 616	26 636 658	29 015 345	30 791 032	35 563 037	36 110 338
Foreign assets	27 331 920	28 041 136	30 469 594	32 368 120	37 119 390	37 629 653
Cash in foreign currency	89 184	156 790	230 591	287 494	272 453	253 551
o/w EUR	88 357	155 896	229 521	286 245	271 589	252 686
Deposits	4 241 541	4 401 885	4 558 335	4 824 276	9 458 816	7 576 459
in BGN	-	-	-	-	-	-
in foreign currency	4 241 541	4 401 885	4 558 335	4 824 276	9 458 816	7 576 459
o/w EUR	4 231 329	4 393 354	4 467 301	2 897 210	9 280 799	7 406 557
Repos	-	-	-	-	-	-
in BGN	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
Loans	-	-	-	-	-	-
in BGN	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
Securities other than shares	19 170 157	19 560 927	21 730 055	23 210 219	22 950 470	25 497 199
in BGN	-	-	-	-	-	-
in foreign currency	19 170 157	19 560 927	21 730 055	23 210 219	22 950 470	25 497 199
o/w EUR	19 170 157	19 560 927	21 730 055	23 205 390	22 950 470	25 497 199
Shares and other equity	28 709	28 709	28 709	30 152	30 152	30 152
in BGN	-	-	-	-	-	-
in foreign currency	28 709	28 709	28 709	30 152	30 152	30 152
o/w EUR	6 856	6 856	6 856	6 856	6 856	6 856
Monetary gold and SDR holdings[2]	3 779 900	3 849 950	3 904 848	3 964 575	4 389 597	4 243 307
Accrued interest receivable	22 429	42 875	17 056	51 404	17 902	28 985
in BGN	-	-	-	-	-	-
in foreign currency	22 429	42 875	17 056	51 404	17 902	28 985
o/w EUR	21 974	42 611	16 804	50 665	17 199	28 232
Less: foreign liabilities	1 379 304	1 404 478	1 454 249	1 577 088	1 556 353	1 519 315
Deposits	39 710	51 954	46 387	153 879	24 193	17 108
in BGN	8 571	7 417	41 144	148 886	14 692	13 222
in foreign currency	31 139	44 537	5 243	4 993	9 501	3 886
o/w EUR	31 139	44 537	5 243	4 993	9 501	3 886
Repos	-	-	-	-	-	-
in BGN	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
Loans[3]	-	-	-	-	-	-
Accrued interest payable	261	222	142	119	261	455
in BGN	-	-	-	-	-	-
in foreign currency	261	222	142	119	261	455
o/w EUR	-	-	-	-	137	330
SDR allocation	1 339 333	1 352 302	1 407 720	1 423 090	1 531 899	1 501 752
CLAIMS ON GENERAL GOVERNMENT	-4 523 242	-4 059 402	-6 365 857	-6 665 359	-8 746 604	-9 771 736
Central government (net)	-4 523 242	-4 059 402	-6 365 857	-6 665 359	-8 746 604	-9 771 736
Claims	-	-	-	-	-	-
Government securities	-	-	-	-	-	-
in BGN	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
Repos	-	-	-	-	-	-
in BGN	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
Loans	-	-	-	-	-	-
in BGN	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
Less: liabilities	4 523 242	4 059 402	6 365 857	6 665 359	8 746 604	9 771 736
Deposits	4 523 242	4 059 402	6 365 857	6 665 359	8 746 604	9 771 736
in BGN	4 285 158	3 761 879	4 079 554	3 609 015	5 167 401	6 179 393
in foreign currency	238 084	297 523	2 286 303	3 056 344	3 579 203	3 592 343
o/w EUR	229 957	287 895	2 277 664	1 212 927	3 551 944	3 517 426

(continued)

2.3. BNB ANALYTICAL REPORTING[1]

(continued) (BGN'000)

	III.2014	VI.2014	IX.2014	XII.2014	III.2015	VI.2015
Repos	-	-	-	-	-	-
in BGN	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
Social security funds	-	-	-	-	-	-
Repos	-	-	-	-	-	-
in BGN	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
Loans	-	-	-	-	-	-
in BGN	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
CLAIMS ON OTHER MFIs	-	-	-	-	-	-
in BGN	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
CLAIMS ON NON-GOVERNMENT SECTOR	76 539	76 539	76 539	76 539	76 539	76 539
Non-financial corporations	70 198	70 198	70 198	70 198	70 198	70 198
Loans	-	-	-	-	-	-
in BGN	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
Shares and other equity	70 198	70 198	70 198	70 198	70 198	70 198
in BGN	70 198	70 198	70 198	70 198	70 198	70 198
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
Financial corporations	6 341	6 341	6 341	6 341	6 341	6 341
Loans	-	-	-	-	-	-
in BGN	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
Shares and other equity	6 341	6 341	6 341	6 341	6 341	6 341
in BGN	6 341	6 341	6 341	6 341	6 341	6 341
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
FIXED ASSETS	288 753	288 319	289 643	292 009	291 921	293 116
OTHER ITEMS (NET)	-114 901	-107 505	-113 608	-133 508	-119 501	-117 427
Other assets	1 372 516	1 390 593	1 441 410	1 455 288	1 567 243	1 540 483
in BGN	43 594	48 149	44 085	43 068	47 278	50 198
in foreign currency	1 328 922	1 342 444	1 397 325	1 412 220	1 519 965	1 490 285
o/w EUR	58	715	608	257	42	272
Less: other liabilities	1 487 417	1 498 098	1 555 018	1 588 796	1 686 744	1 657 910
in BGN	157 577	153 697	157 256	175 154	165 674	165 409
in foreign currency	1 329 840	1 344 401	1 397 762	1 413 642	1 521 070	1 492 501
o/w EUR	314	1 776	349	722	388	1 494
LIABILITIES	**21 679 765**	**22 834 609**	**22 902 062**	**24 360 713**	**27 065 392**	**26 590 830**
RESERVE MONEY	16 026 322	17 027 675	16 878 082	19 234 101	21 232 778	21 533 409
Currency in circulation	9 586 952	10 532 411	10 620 726	11 586 943	10 757 842	11 229 239
Deposits of other MFIs	6 439 370	6 495 264	6 257 356	7 647 158	10 474 936	10 304 170
in BGN	4 382 020	4 494 952	4 537 975	6 413 554	7 622 647	7 912 341
in foreign currency	2 057 350	2 000 312	1 719 381	1 233 604	2 852 289	2 391 829
o/w EUR	2 057 350	2 000 312	1 635 494	1 233 604	2 852 289	2 391 829
LIABILITIES INCLUDED IN MONEY SUPPLY	1 618 493	1 731 012	1 888 031	840 047	1 090 018	759 845
DEPOSITS	1 618 493	1 731 012	1 888 031	840 047	1 090 018	759 845
Overnight deposits	1 035 064	1 158 413	1 850 409	799 449	1 041 943	729 221
in BGN	637 857	833 101	940 978	327 176	522 904	292 739
Social security funds	44 491	73 815	93 677	44 413	92 084	133 154
Non-financial corporations	3 123	4 517	1 581	815	328	1
Financial corporations	590 243	754 769	845 720	281 948	430 492	159 584
Households and NPISHs	-	-	-	-	-	-
in foreign currency	397 207	325 312	909 431	472 273	519 039	436 482
Social security funds	-	-	-	-	-	-
Non-financial corporations	72 223	62 546	87 374	107 917	126 178	123 921
Financial corporations	324 984	262 766	822 057	364 356	392 861	312 561
Households and NPISHs	-	-	-	-	-	-
o/w EUR	396 848	325 205	908 039	382 169	367 080	338 595
Social security funds	-	-	-	-	-	-
Non-financial corporations	72 223	62 546	87 374	107 917	126 178	123 921

(continued)

2.3. BNB ANALYTICAL REPORTING[1]

(continued) (BGN'000)

	III.2014	VI.2014	IX.2014	XII.2014	III.2015	VI.2015
Financial corporations	324 625	262 659	820 665	274 252	240 902	214 674
Households and NPISHs	-	-	-	-	-	-
Deposits with agreed maturity up to 2 years	583 429	572 599	37 622	40 598	48 075	30 624
in BGN	164 000	156 007	16 108	19 084	26 561	9 110
Social security funds	32 000	24 007	16 108	7 084	14 090	9 110
Non-financial corporations	-	-	-	-	-	-
Financial corporations	132 000	132 000	-	12 000	12 471	-
Households and NPISHs	-	-	-	-	-	-
in foreign currency	419 429	416 592	21 514	21 514	21 514	21 514
Social security funds	-	-	-	-	-	-
Non-financial corporations	21 514	21 514	21 514	21 514	21 514	21 514
Financial corporations	397 915	395 078	-	-	-	-
Households and NPISHs	-	-	-	-	-	-
o/w EUR	416 592	416 592	21 514	21 514	21 514	21 514
Social security funds	-	-	-	-	-	-
Non-financial corporations	21 514	21 514	21 514	21 514	21 514	21 514
Financial corporations	395 078	395 078	-	-	-	-
Households and NPISHs	-	-	-	-	-	-
Deposits redeemable at notice up to 3 months	-	-	-	-	-	-
in BGN	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
LONGER-TERM LIABILITIES NOT INCLUDED IN MONEY SUPPLY	4 034 950	4 075 922	4 135 949	4 286 565	4 742 596	4 297 576
Deposits with agreed maturity over 2 years and deposits redeemable at notice over 3 months	-	-	-	-	-	-
in BGN	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
Capital and reserves	4 034 950	4 075 922	4 135 949	4 286 565	4 742 596	4 297 576
Funds contributed by owners	20 000	20 000	20 000	20 000	20 000	20 000
Reserves	3 916 750	4 031 170	4 068 172	4 201 934	4 634 342	4 240 428
Financial result	98 200	24 752	47 777	64 631	88 254	37 148

[1] Monetary statistics methodological notes are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Monetary Statistics*.

[2] Including the reserve position in the IMF.

[3] Including only loans received from the IMF.

Source: BNB.

2.4. ANALYTICAL REPORTING OF OTHER MFIs[1, 2]

(BGN'000)

	III.2014	VI.2014	IX.2014	XII.2014	III.2015	VI.2015
Exchange rate: BGN / USD 1	1.41850	1.43200	1.55434	1.60841	1.81785	1.74799
Exchange rate: BGN / EUR 1	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
ASSETS	**70 848 050**	**69 945 497**	**67 477 074**	**70 177 266**	**71 795 291**	**71 695 240**
FOREIGN ASSETS (NET)	2 859 277	1 477 393	3 957 588	4 219 542	2 727 303	2 656 441
Foreign assets	14 727 095	13 261 966	15 468 306	15 284 816	13 059 111	10 889 392
Cash in foreign currency	557 544	782 550	527 585	544 389	429 079	500 580
o/w EUR	426 631	608 305	350 335	374 968	271 120	335 730
Deposits	7 899 934	6 556 487	8 938 577	7 578 190	6 264 646	5 839 236
in BGN	860 774	487 138	1 259 615	1 087 116	962 209	609 011
in foreign currency	7 039 160	6 069 349	7 678 962	6 491 074	5 302 437	5 230 225
o/w EUR	4 742 214	4 383 475	5 954 391	5 175 635	3 750 880	3 412 229
Repos	791 002	886 539	1 227 630	2 364 262	1 236 068	1 176 283
in BGN	7 900	7 900	7 900	7 900	7 900	10 972
in foreign currency	783 102	878 639	1 219 730	2 356 362	1 228 168	1 165 311
o/w EUR	783 102	878 639	926 556	1 084 791	16 889	293 714
Loans	2 912 287	2 985 305	3 054 446	3 032 735	2 677 042	1 432 269
in BGN	129 242	207 482	199 501	205 547	215 099	265 658
in foreign currency	2 783 045	2 777 823	2 854 945	2 827 188	2 461 943	1 166 611
o/w EUR	2 451 039	2 456 328	2 501 559	2 475 140	2 027 504	795 951
Securities other than shares	2 440 742	1 904 074	1 574 195	1 616 509	2 301 146	1 789 655
in BGN	28 454	28 306	28 311	5 126	5 130	5 136
in foreign currency	2 412 288	1 875 768	1 545 884	1 611 383	2 296 016	1 784 519
o/w EUR	1 838 292	1 385 852	1 277 659	1 430 931	1 713 611	1 341 965
Shares and other equity	125 586	147 011	145 873	148 731	151 130	151 369
in BGN	-	-	-	-	-	-
in foreign currency	125 586	147 011	145 873	148 731	151 130	151 369
o/w EUR	99 852	99 782	99 782	99 840	99 869	100 076
Less: foreign liabilities	11 867 818	11 784 573	11 510 718	11 065 274	10 331 808	8 232 951
Deposits	9 415 490	9 380 397	9 299 732	8 154 140	8 108 266	7 782 330
in BGN	786 416	711 585	791 412	863 134	692 537	754 191
in foreign currency	8 629 074	8 668 812	8 508 320	7 291 006	7 415 729	7 028 139
o/w EUR	8 033 040	8 005 034	7 855 271	6 857 131	6 816 420	6 382 346
Repos	2 195 877	2 147 781	1 956 398	2 656 637	1 968 023	195 620
in BGN	-	-	-	-	-	-
in foreign currency	2 195 877	2 147 781	1 956 398	2 656 637	1 968 023	195 620
o/w EUR	2 193 749	2 145 776	1 956 398	2 545 123	1 968 023	195 620
Securities[3]	256 451	256 395	254 588	254 497	255 519	255 001
in BGN	39 355	39 299	39 447	39 347	40 369	39 860
in foreign currency	217 096	217 096	215 141	215 150	215 150	215 141
o/w EUR	217 096	217 096	215 141	215 150	215 150	215 141
RESERVES IN THE BNB[4]	7 357 280	7 705 160	7 218 231	9 070 524	11 420 201	11 357 716
Cash in levs	925 705	1 229 804	968 992	1 418 840	963 389	1 035 451
Deposits	6 431 575	6 475 356	6 249 239	7 651 684	10 456 812	10 322 265
in BGN	4 375 843	4 485 781	4 530 367	6 407 947	7 616 422	7 881 691
in foreign currency	2 055 732	1 989 575	1 718 872	1 243 737	2 840 390	2 440 574
o/w EUR	2 055 732	1 989 575	1 634 984	1 243 737	2 840 390	2 440 574
CLAIMS ON GENERAL GOVERNMENT	6 093 455	5 892 394	5 836 716	7 103 283	8 086 120	8 511 722
Central government (net)	5 805 159	5 620 720	5 579 376	6 843 797	7 833 327	8 233 637
Claims	6 519 716	7 501 670	7 412 677	8 286 396	9 088 435	9 252 044
Government securities	6 174 035	7 153 589	7 065 087	6 934 714	8 723 489	8 841 952
in BGN	3 653 378	4 426 313	4 221 554	2 882 276	3 201 893	3 346 097
in foreign currency	2 520 657	2 727 276	2 843 533	4 052 438	5 521 596	5 495 855
o/w EUR	1 616 169	1 786 173	1 909 476	3 353 449	5 484 503	5 460 107
Repos	-	-	-	-	-	-
in BGN	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
Loans	345 681	348 081	347 590	1 351 682	364 946	410 092
in BGN	3 273	5 690	5 308	201	22 664	60 867
in foreign currency	342 408	342 391	342 282	1 351 481	342 282	349 225
o/w EUR	342 408	342 391	342 282	1 351 481	342 282	349 225
Less: liabilities	714 557	1 880 950	1 833 301	1 442 599	1 255 108	1 018 407
Deposits	714 557	1 880 950	1 833 301	1 442 599	1 255 108	1 018 407
in BGN	475 354	1 643 452	1 564 411	1 211 387	1 069 044	804 396
in foreign currency	239 203	237 498	268 890	231 212	186 064	214 011
o/w EUR	219 514	220 262	247 130	215 163	168 453	197 249
Repos	-	-	-	-	-	-
in BGN	-	-	-	-	-	-

(continued)

2.4. ANALYTICAL REPORTING OF OTHER MFIs[1, 2]

(continued) (BGN'000)

	III.2014	VI.2014	IX.2014	XII.2014	III.2015	VI.2015
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
Local government and SSFs	288 296	271 674	257 340	259 486	252 793	278 085
Securities other than shares	54 459	51 307	49 119	46 741	46 354	58 189
in BGN	3 554	2 661	2 523	2 379	2 233	16 336
in foreign currency	50 905	48 646	46 596	44 362	44 121	41 853
o/w EUR	50 905	48 646	46 596	44 362	44 121	41 853
Repos	-	-	-	-	-	-
in BGN	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
Loans	233 837	220 367	208 221	212 745	206 439	219 896
in BGN	174 760	162 546	152 612	159 039	155 225	169 132
in foreign currency	59 077	57 821	55 609	53 706	51 214	50 764
o/w EUR	59 077	57 821	55 609	53 706	51 214	50 764
CLAIMS ON NON-GOVERNMENT SECTOR	56 028 361	56 673 773	56 809 430	51 536 105	51 410 624	51 289 336
Non-financial corporations	36 057 603	36 587 726	36 530 073	31 384 063	31 250 956	31 226 087
Repos	53 336	38 062	36 629	91 901	126 267	160 489
in BGN	52 368	37 094	35 661	91 901	116 679	150 857
in foreign currency	968	968	968	-	9 588	9 632
o/w EUR	968	968	968	-	9 588	9 632
Loans	35 477 756	36 000 595	36 117 603	31 011 092	30 841 543	30 778 298
in BGN	9 948 249	10 479 553	10 747 180	10 223 210	10 278 072	10 944 819
in foreign currency	25 529 507	25 521 042	25 370 423	20 787 882	20 563 471	19 833 479
o/w EUR	24 646 545	24 612 448	24 383 670	20 140 925	19 823 879	19 129 340
Securities other than shares	301 999	324 509	212 881	153 989	142 578	140 254
in BGN	11 469	9 950	8 568	18 561	18 864	16 868
in foreign currency	290 530	314 559	204 313	135 428	123 714	123 386
o/w EUR	290 530	314 559	204 313	135 428	123 714	123 386
Shares and other equity	224 512	224 560	162 960	127 081	140 568	147 046
in BGN	224 512	224 560	162 960	127 081	140 568	147 046
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
Financial corporations	1 414 107	1 441 434	1 685 657	1 768 531	1 935 329	1 756 571
Repos	26 592	31 535	20 561	443 669	422 536	192 218
in BGN	23 502	30 068	19 875	404 931	321 407	126 475
in foreign currency	3 090	1 467	686	38 738	101 129	65 743
o/w EUR	3 090	1 467	686	38 738	101 129	65 434
Loans	1 057 833	1 066 872	1 314 663	997 249	1 131 066	1 178 045
in BGN	459 548	478 083	519 117	356 706	355 421	369 104
in foreign currency	598 285	588 789	795 546	640 543	775 645	808 941
o/w EUR	575 319	565 495	777 546	639 876	771 186	808 369
Securities other than shares	28 600	35 668	35 336	20 226	35 965	35 941
in BGN	-	-	-	-	-	-
in foreign currency	28 600	35 668	35 336	20 226	35 965	35 941
o/w EUR	28 600	35 668	35 336	20 226	35 965	35 941
Shares and other equity	301 082	307 359	315 097	307 387	345 762	350 367
in BGN	301 052	307 180	314 915	307 206	345 578	350 181
in foreign currency	30	179	182	181	184	186
o/w EUR	30	179	182	181	184	186
Households and NPISHs	18 556 651	18 644 613	18 593 700	18 383 511	18 224 339	18 306 678
Repos	5 031	5 537	4 370	4 668	5 055	1 369
in BGN	5 031	5 537	4 370	4 668	5 055	1 369
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
Loans	18 551 620	18 639 076	18 589 330	18 378 843	18 219 284	18 305 309
in BGN	11 458 541	11 687 063	11 873 752	11 953 833	12 040 347	12 381 548
in foreign currency	7 093 079	6 952 013	6 715 578	6 425 010	6 178 937	5 923 761
o/w EUR	6 932 847	6 792 580	6 564 752	6 271 540	6 006 939	5 764 955
FIXED ASSETS	3 766 656	3 839 049	3 897 070	3 851 243	3 909 770	3 946 453
OTHER ITEMS (NET)	-5 256 979	-5 642 272	-10 241 961	-5 603 431	-5 758 727	-6 066 428
Accounts between other MFIs (net)	58 067	-90 901	-83 084	6 019	62 667	7 674
Claims on other MFIs	1 561 703	1 305 054	1 737 329	1 145 485	1 199 803	1 269 575
in BGN	743 699	619 091	952 209	400 012	431 372	545 590
in foreign currency	818 004	685 963	785 120	745 473	768 431	723 985
o/w EUR	626 013	471 701	475 516	387 330	229 414	272 256
Less: liabilities to other MFIs	1 503 636	1 395 955	1 820 413	1 139 466	1 137 136	1 261 901
in BGN	736 844	667 940	936 690	397 567	389 272	543 864
in foreign currency	766 792	728 015	883 723	741 899	747 864	718 037
o/w EUR	574 663	522 131	573 992	383 634	208 286	264 761

(continued)

2.4. ANALYTICAL REPORTING OF OTHER MFIs[1, 2]

(continued) (BGN'000)

	III.2014	VI.2014	IX.2014	XII.2014	III.2015	VI.2015
Other (net)	-5 315 046	-5 551 371	-10 158 877	-5 609 450	-5 821 394	-6 074 102
Other unclassified assets	3 447 015	4 021 250	3 683 050	3 211 451	3 342 191	3 193 843
in BGN	1 445 359	1 560 015	1 414 965	1 288 144	1 379 121	1 351 485
in foreign currency	2 001 656	2 461 235	2 268 085	1 923 307	1 963 070	1 842 358
o/w EUR	1 696 139	2 198 005	2 039 311	1 741 340	1 799 733	1 683 234
Less: other unclassified liabilities	8 762 061	9 572 621	13 841 927	8 820 901	9 163 585	9 267 945
in BGN	5 861 545	6 181 932	10 578 849	5 927 083	6 109 967	6 123 544
in foreign currency	2 900 516	3 390 689	3 263 078	2 893 818	3 053 618	3 144 401
o/w EUR	2 600 712	3 086 902	3 006 383	2 637 631	2 768 357	2 902 330
LIABILITIES	**70 848 050**	**69 945 497**	**67 477 074**	**70 177 266**	**71 795 291**	**71 695 240**
LIABILITIES TO THE BNB	-	-	-	-	-	-
in BGN	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
LIABILITIES INCLUDED IN MONEY SUPPLY	57 526 703	56 637 511	58 381 209	56 997 533	58 198 239	58 391 875
DEPOSITS	57 457 948	56 563 193	58 320 485	56 928 688	58 144 905	58 331 495
Overnight deposits	17 790 698	18 515 995	19 842 881	20 143 448	20 857 936	21 394 548
in BGN	13 171 944	13 327 711	13 866 320	14 532 709	14 691 142	15 026 617
Local government and SSFs	1 596 780	1 419 998	1 274 588	1 293 169	1 293 607	1 163 985
Non-financial corporations	6 263 867	6 524 140	7 048 713	7 274 293	7 331 446	7 517 937
Financial corporations	995 263	994 780	1 106 505	828 505	885 074	973 705
Households and NPISHs	4 316 034	4 388 793	4 436 514	5 136 742	5 181 015	5 370 990
in foreign currency	4 618 754	5 188 284	5 976 561	5 610 739	6 166 794	6 367 931
Local government and SSFs	29 597	47 736	58 645	49 931	45 675	69 839
Non-financial corporations	2 960 962	3 360 538	3 992 717	3 786 070	4 229 673	4 264 995
Financial corporations	424 597	529 417	673 191	444 526	517 030	615 229
Households and NPISHs	1 203 598	1 250 593	1 252 008	1 330 212	1 374 416	1 417 868
o/w EUR	3 685 864	4 289 273	4 945 142	4 545 009	4 704 763	4 857 142
Local government and SSFs	29 542	47 685	58 590	49 873	45 597	69 736
Non-financial corporations	2 305 624	2 802 400	3 277 682	3 051 574	3 150 420	3 227 790
Financial corporations	359 972	409 288	587 120	352 064	416 856	439 066
Households and NPISHs	990 726	1 029 900	1 021 750	1 091 498	1 091 890	1 120 550
Deposits with agreed maturity up to 2 years	28 143 243	26 434 181	26 307 911	26 254 987	26 609 772	26 309 845
in BGN	14 585 678	13 187 846	12 947 687	12 728 307	12 599 519	12 718 641
Local government and SSFs	202 956	288 093	278 061	196 319	241 465	310 343
Non-financial corporations	2 909 268	2 151 274	2 201 779	1 754 453	1 726 753	1 780 251
Financial corporations	1 623 790	1 155 156	1 077 629	1 042 468	598 148	563 372
Households and NPISHs	9 849 664	9 593 323	9 390 218	9 735 067	10 033 153	10 064 675
in foreign currency	13 557 565	13 246 335	13 360 224	13 526 680	14 010 253	13 591 204
Local government and SSFs	385	386	436	407	429	422
Non-financial corporations	2 830 058	2 510 632	2 517 724	2 200 737	2 114 537	1 917 714
Financial corporations	447 707	470 212	456 858	506 163	578 973	479 925
Households and NPISHs	10 279 415	10 265 105	10 385 206	10 819 373	11 316 314	11 193 143
o/w EUR	11 446 533	11 220 642	11 318 350	11 357 841	11 434 470	11 047 010
Local government and SSFs	227	227	263	228	227	227
Non-financial corporations	2 470 557	2 226 198	2 266 095	1 874 868	1 734 418	1 523 996
Financial corporations	437 005	457 966	447 693	493 162	565 725	456 816
Households and NPISHs	8 538 744	8 536 251	8 604 299	8 989 583	9 134 100	9 065 971
Deposits redeemable at notice up to 3 months	11 524 007	11 613 017	12 169 693	10 530 253	10 677 197	10 627 102
in BGN	6 469 095	6 437 490	6 651 962	6 408 742	6 438 608	6 417 336
Local government and SSFs	-	-	-	-	-	-
Non-financial corporations	15 625	31 206	20 300	10 727	12 187	9 690
Financial corporations	-	-	-	-	-	-
Households and NPISHs	6 453 470	6 406 284	6 631 662	6 398 015	6 426 421	6 407 646
in foreign currency	5 054 912	5 175 527	5 517 731	4 121 511	4 238 589	4 209 766
Local government and SSFs	-	-	-	-	-	-
Non-financial corporations	3 288	3 566	3 253	3 706	2 775	2 333
Financial corporations	-	-	-	-	-	-
Households and NPISHs	5 051 624	5 171 961	5 514 478	4 117 805	4 235 814	4 207 433
o/w EUR	4 157 737	4 299 591	4 563 943	3 487 915	3 478 534	3 454 124
Local government and SSFs	-	-	-	-	-	-
Non-financial corporations	2 116	2 357	2 019	2 506	1 484	1 013
Financial corporations	-	-	-	-	-	-
Households and NPISHs	4 155 621	4 297 234	4 561 924	3 485 409	3 477 050	3 453 111

(continued)

2.4. ANALYTICAL REPORTING OF OTHER MFIs[1, 2]

(continued) (BGN'000)

	III.2014	VI.2014	IX.2014	XII.2014	III.2015	VI.2015
MARKETABLE INSTRUMENTS (DEBT SECURITIES ISSUED UP TO 2 YEARS + MMFs SHARES/UNITS + REPOS)	68 755	74 318	60 724	68 845	53 334	60 380
in BGN	68 755	74 318	60 724	68 845	53 334	60 380
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
LONGER-TERM LIABILITIES NOT INCLUDED IN MONEY SUPPLY	13 321 347	13 307 986	9 095 865	13 179 733	13 597 052	13 303 365
Deposits with agreed maturity over 2 years and deposits redeemable at notice over 3 months	2 100 569	2 179 508	2 206 087	2 253 290	2 357 822	2 488 776
in BGN	1 014 924	1 048 694	1 047 698	1 053 411	1 087 970	1 104 132
in foreign currency	1 085 645	1 130 814	1 158 389	1 199 879	1 269 852	1 384 644
o/w EUR	901 686	940 170	967 959	974 309	1 011 287	1 136 082
Debt securities issued over 2 years	144 338	144 436	140 942	141 915	141 449	107 658
in BGN	-	-	-	-	-	-
in foreign currency	144 338	144 436	140 942	141 915	141 449	107 658
o/w EUR	144 338	144 436	140 942	141 915	141 449	107 658
Capital and reserves	11 076 440	10 984 042	6 748 836	10 784 528	11 097 781	10 706 931
Funds contributed by owners	3 938 403	3 973 182	3 973 181	3 907 665	3 907 666	3 907 665
Reserves	5 506 631	5 621 261	5 537 516	5 128 172	5 318 377	5 205 123
Financial result	1 631 406	1 389 599	-2 761 861	1 748 691	1 871 738	1 594 143

Preliminary data.

[1] Monetary statistics methodological notes are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Monetary Statistics*.

[2] Due to the revocation of the banking license of Corporate Commercial Bank (KTB), the bank has been excluded as a reporting agent from the monetary statistics data since November 2014. In accordance with the ECB's requirements in the statistics area the bank has been excluded from the sector *Other monetary financial institutions* (S.122 according to ESA'95) and reclassified into institutional sector *Other financial intermediaries, except insurance corporations and pension funds* (S.123 according to ESA'95). As a result, KTB's assets and liabilities have been removed from the balance sheet of *Other monetary financial institutions* in November 2014. Therefore, the annual change in the credit indicators starting from November 2014 includes the effect of the exclusion of KTB from the monetary statistics, while the annual change in the monetary and deposit indicators has also been influenced by the payment of guaranteed deposits in KTB since 4 December 2014.

[3] Including debt securities issued and MMFs shares/units held by non-residents.

[4] The indicator is compiled for monetary statistics purposes and it differs methodologically from minimum reserve requirements calculated according to Ordinance No. 21 on the Minimum Required Reserves Maintained with the Bulgarian National Bank by Banks.

Source: Other MFIs.

2.5. CLAIMS ON LOANS BY SECTOR[1, 2]

(BGN'000)

	III.2014	VI.2014	IX.2014	XII.2014	III.2015	VI.2015
Total	**58 932 143**	**59 619 822**	**59 968 584**	**55 172 778**	**53 612 746**	**52 417 566**
Resident sector	56 019 856	56 634 517	56 914 138	52 140 043	50 935 704	50 985 297
Monetary financial institutions	353 141	359 538	336 743	209 843	193 839	115 069
General government sector	579 518	568 448	555 811	1 564 427	571 385	629 988
Other residents	55 087 197	55 706 531	56 021 584	50 365 773	50 170 480	50 240 240
Non-financial corporations	35 477 756	36 000 595	36 117 603	31 011 092	30 841 543	30 778 298
Financial corporations	1 057 821	1 066 860	1 314 651	975 838	1 109 653	1 156 633
Households and NPISHs	18 551 620	18 639 076	18 589 330	18 378 843	18 219 284	18 305 309
Non-resident sector	2 912 287	2 985 305	3 054 446	3 032 735	2 677 042	1 432 269
European Union	2 213 254	2 214 323	2 216 372	2 258 273	1 821 449	587 170
Other countries	699 033	770 982	838 074	774 462	855 593	845 099

Preliminary data.

[1] Monetary statistics methodological notes are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Monetary Statistics*.

[2] Due to the revocation of the banking license of Corporate Commercial Bank (KTB), the bank has been excluded as a reporting agent from the monetary statistics data since November 2014. In accordance with the ECB's requirements in the statistics area the bank has been excluded from the sector *Other monetary financial institutions* (S.122 according to ESA'95) and reclassified into institutional sector *Other financial intermediaries, except insurance corporations and pension funds* (S.123 according to ESA'95). As a result, KTB's assets and liabilities have been removed from the balance sheet of *Other monetary financial institutions* in November 2014. Therefore, the annual change in the credit indicators starting from November 2014 includes the effect of the exclusion of KTB from the monetary statistics.

Source: Other MFIs.

2.6. CLAIMS ON LOANS BY CURRENCY[1, 2]

(BGN'000)

	III.2014	VI.2014	IX.2014	XII.2014	III.2015	VI.2015
Total	**58 932 143**	**59 619 822**	**59 968 584**	**55 172 778**	**53 612 746**	**52 417 566**
in BGN	22 475 356	23 299 560	23 755 228	23 050 509	23 204 206	24 249 736
in foreign currency	36 456 787	36 320 262	36 213 356	32 122 269	30 408 540	28 167 830
in EUR	35 058 631	34 907 456	34 704 401	30 969 137	29 058 063	26 933 663
in USD	1 142 694	1 158 058	1 258 274	909 841	1 073 370	975 576
in CHF	188 983	186 697	179 702	177 569	199 269	183 759
in other currencies	66 479	68 051	70 979	65 722	77 838	74 832

Preliminary data.

[1] Monetary statistics methodological notes are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Monetary Statistics*.

[2] Due to the revocation of the banking license of Corporate Commercial Bank (KTB), the bank has been excluded as a reporting agent from the monetary statistics data since November 2014. In accordance with the ECB's requirements in the statistics area the bank has been excluded from the sector *Other monetary financial institutions* (S.122 according to ESA'95) and reclassified into institutional sector *Other financial intermediaries, except insurance corporations and pension funds* (S.123 according to ESA'95). As a result, KTB's assets and liabilities have been removed from the balance sheet of *Other monetary financial institutions* in November 2014. Therefore, the annual change in the credit indicators starting from November 2014 includes the effect of the exclusion of KTB from the monetary statistics.

Source: Other MFIs.

2.7. CLAIMS ON LOANS BY ORIGINAL TERM TO MATURITY[1]

(BGN'000)

	III.2014	VI.2014	IX.2014	XII.2014	III.2015	VI.2015
Total	**58 932 143**	**59 619 822**	**59 968 584**	**55 172 778**	**53 612 746**	**52 417 566**
Up to one year	12 876 500	12 946 618	13 439 825	13 752 652	12 747 430	12 835 866
Over one and up to five years	10 882 076	11 089 229	11 158 527	8 686 222	8 396 769	8 315 165
Over five years	35 173 567	35 583 975	35 370 232	32 733 904	32 468 547	31 266 535

Preliminary data.

[1] Monetary statistics methodological notes are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Monetary Statistics*.

[2] Due to the revocation of the banking license of Corporate Commercial Bank (KTB), the bank has been excluded as a reporting agent from the monetary statistics data since November 2014. In accordance with the ECB's requirements in the statistics area the bank has been excluded from the sector *Other monetary financial institutions* (S.122 according to ESA'95) and reclassified into institutional sector *Other financial intermediaries, except insurance corporations and pension funds* (S.123 according to ESA'95). As a result, KTB's assets and liabilities have been removed from the balance sheet of *Other monetary financial institutions* in November 2014. Therefore, the annual change in the credit indicators starting from November 2014 includes the effect of the exclusion of KTB from the monetary statistics.

Source: Other MFIs.

2.8. CLAIMS ON LOANS TO *HOUSEHOLDS* SECTOR BY TYPE[1, 2]

(BGN'000)

	III.2014	VI.2014	IX.2014	XII.2014	III.2015	VI.2015
Total	**18 535 795**	**18 620 679**	**18 575 437**	**18 366 512**	**18 208 436**	**18 292 594**
Overdraft	1 535 208	1 563 099	1 578 417	1 544 984	1 504 392	1 539 733
Consumer loans	7 278 158	7 352 206	7 357 882	7 277 026	7 322 843	7 344 422
Loans for house purchases	8 874 404	8 891 355	8 829 511	8 749 269	8 685 561	8 695 409
Other loans	848 025	814 019	809 627	795 233	695 640	713 030

Preliminary data.

[1] Monetary statistics methodological notes are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Monetary Statistics*.

[2] Due to the revocation of the banking license of Corporate Commercial Bank (KTB), the bank has been excluded as a reporting agent from the monetary statistics data since November 2014. In accordance with the ECB's requirements in the statistics area the bank has been excluded from the sector *Other monetary financial institutions* (S.122 according to ESA'95) and reclassified into institutional sector *Other financial intermediaries, except insurance corporations and pension funds* (S.123 according to ESA'95). As a result, KTB's assets and liabilities have been removed from the balance sheet of *Other monetary financial institutions* in November 2014. Therefore, the annual change in the credit indicators starting from November 2014 includes the effect of the exclusion of KTB from the monetary statistics.

Source: Other MFIs.

2.9. DEPOSITS[1] OF *NON-FINANCIAL CORPORATIONS, HOUSEHOLDS AND NPISHs* BY AMOUNT CATEGORY[2]

		III.2014	VI.2014	IX.2014	XII.2014	III.2015	VI.2015
Total	number	**12 062 812**	**12 016 881**	**12 036 086**	**11 997 471**	**11 403 362**	**11 358 347**
	(BGN'000)	**54 003 715**	**53 627 802**	**55 396 823**	**54 614 940**	**56 131 047**	**56 432 092**
Non-financial corporations	number	527 322	533 686	542 947	543 852	544 836	551 984
	(BGN'000)	15 450 362	15 040 023	16 209 236	15 348 810	15 722 244	15 850 752
up to 1000 leva	number	348 624	355 363	354 321	354 074	357 296	359 055
	(BGN'000)	55 543	56 413	56 392	56 642	57 146	58 525
over 1000 and up to 2500 leva	number	43 702	44 062	44 757	44 880	45 155	46 159
	(BGN'000)	71 997	72 796	73 896	74 138	74 659	76 349
over 2500 and up to 5000 leva	number	31 832	32 128	33 425	33 387	32 895	33 854
	(BGN'000)	116 804	118 102	123 021	122 563	120 723	124 307
over 5 thousand and up to 10 thousand leva	number	27 277	27 496	28 907	28 964	28 441	29 847
	(BGN'000)	194 890	196 289	207 622	206 975	203 366	213 429
over 10 thousand and up to 20 thousand leva	number	22 463	22 277	24 307	24 169	23 596	24 402
	(BGN'000)	319 310	317 552	347 179	344 040	336 184	348 359
over 20 thousand and up to 30 thousand leva	number	11 007	10 994	11 798	12 004	11 650	12 000
	(BGN'000)	270 099	269 554	289 774	294 712	286 209	294 363
over 30 thousand and up to 40 thousand leva	number	6 601	6 606	7 184	7 345	7 069	7 294
	(BGN'000)	228 751	229 067	249 055	254 855	245 877	252 977
over 40 thousand and up to 50 thousand leva	number	4 879	4 640	5 166	5 222	5 133	5 276
	(BGN'000)	219 096	208 628	232 396	234 694	230 572	236 745
over 50 thousand and up to 100 thousand leva	number	12 120	11 882	13 073	13 490	13 160	13 440
	(BGN'000)	861 845	843 602	931 396	961 711	939 173	955 588
over 100 thousand and up to 200 thousand leva	number	8 501	8 391	9 396	9 740	9 846	10 066
	(BGN'000)	1 212 850	1 203 006	1 359 604	1 411 354	1 433 306	1 461 584
over 200 thousand and up to 500 thousand leva	number	5 841	5 645	6 091	6 189	6 154	6 156
	(BGN'000)	1 810 067	1 744 133	1 865 166	1 901 841	1 877 645	1 882 257
over 500 thousand and up to 1 million leva	number	2 296	2 116	2 352	2 265	2 268	2 299
	(BGN'000)	1 614 611	1 506 582	1 674 280	1 605 289	1 604 825	1 631 747
over 1 million leva	number	2 179	2 086	2 170	2 123	2 173	2 136
	(BGN'000)	8 474 499	8 274 299	8 799 455	7 879 996	8 312 559	8 314 522
Households and NPISHs	number	11 535 490	11 483 195	11 493 139	11 453 619	10 858 526	10 806 363
	(BGN'000)	38 553 353	38 587 779	39 187 587	39 266 130	40 408 803	40 581 340
up to 1000 leva	number	8 297 467	8 269 264	8 261 522	8 145 315	7 503 747	7 471 747
	(BGN'000)	1 069 795	1 032 313	1 046 292	1 048 227	1 001 797	1 007 485
over 1000 and up to 2500 leva	number	1 071 995	1 060 213	1 055 781	1 080 436	1 079 473	1 060 495
	(BGN'000)	1 771 730	1 752 656	1 745 250	1 783 521	1 786 384	1 753 818
over 2500 and up to 5000 leva	number	724 757	716 103	717 191	731 642	739 498	732 085
	(BGN'000)	2 637 964	2 605 049	2 609 910	2 659 486	2 687 281	2 660 067
over 5 thousand and up to 10 thousand leva	number	635 422	629 970	635 127	651 295	662 996	663 214
	(BGN'000)	4 531 624	4 492 195	4 531 598	4 636 087	4 720 506	4 721 937
over 10 thousand and up to 20 thousand leva	number	421 500	420 695	426 612	438 811	450 062	451 929
	(BGN'000)	5 867 553	5 861 226	5 948 830	6 114 902	6 278 526	6 305 307
over 20 thousand and up to 30 thousand leva	number	148 716	149 541	152 456	156 968	162 978	164 383
	(BGN'000)	3 610 063	3 630 717	3 699 463	3 805 768	3 954 417	3 988 412
over 30 thousand and up to 40 thousand leva	number	71 424	71 628	74 035	76 505	79 735	80 477
	(BGN'000)	2 477 158	2 484 354	2 567 660	2 651 789	2 766 151	2 791 874
over 40 thousand and up to 50 thousand leva	number	42 726	43 001	44 049	46 161	47 726	48 538
	(BGN'000)	1 914 811	1 927 435	1 975 362	2 067 816	2 138 810	2 173 276
over 50 thousand and up to 100 thousand leva	number	80 619	81 301	83 646	84 814	88 836	89 615
	(BGN'000)	5 544 352	5 599 441	5 766 733	5 869 538	6 145 243	6 197 907
over 100 thousand and up to 200 thousand leva	number	31 486	32 241	33 550	34 200	35 925	36 493
	(BGN'000)	4 336 982	4 462 926	4 673 813	4 811 408	5 058 821	5 141 562
over 200 thousand and up to 500 thousand leva	number	7 303	7 253	7 218	5 819	5 877	5 735
	(BGN'000)	2 049 665	2 032 583	2 007 734	1 619 999	1 639 261	1 597 813
over 500 thousand and up to 1 million leva	number	1 326	1 253	1 267	1 038	1 066	1 065
	(BGN'000)	922 596	872 018	888 197	726 015	743 287	748 233
over 1 million leva	number	749	732	685	615	607	587
	(BGN'000)	1 819 060	1 834 866	1 726 745	1 471 574	1 488 319	1 493 649

Preliminary data.

[1] Banks' liabilities on deposits, loans and repos are included.

[2] The methodological notes to the data are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Deposits and Loans by Amount Category and Economic Activity.*

Source: The banks (including *Corporate Commercial Bank* until November 2014).

2.10. DEPOSITS[1] OF *NON-FINANCIAL CORPORATIONS, HOUSEHOLDS* AND *NPISHs* BY ECONOMIC ACTIVITY[2]

		III.2014	VI.2014	IX.2014	XII.2014	III.2015	VI.2015
Total	number	**12 062 812**	**12 016 881**	**12 036 086**	**11 997 471**	**11 403 362**	**11 358 347**
	(BGN'000)	**54 003 715**	**53 627 802**	**55 396 823**	**54 614 940**	**56 131 047**	**56 432 092**
Non-financial corporations	number	527 322	533 686	542 947	543 852	544 836	551 984
	(BGN'000)	15 450 362	15 040 023	16 209 236	15 348 810	15 722 244	15 850 752
Agriculture, forestry and fishing	number	18 934	19 168	19 229	19 394	19 399	20 209
	(BGN'000)	675 894	574 703	668 908	645 221	755 039	668 431
Mining and quarrying	number	1 699	1 707	1 764	1 732	1 707	1 763
	(BGN'000)	539 428	520 456	562 107	576 714	667 178	642 853
Manufacturing	number	49 817	50 468	51 377	51 316	50 862	51 130
	(BGN'000)	2 329 418	2 290 743	2 363 561	2 331 046	2 305 292	2 327 975
Electricity, gas, steam and air conditioning supply	number	4 409	4 448	4 464	4 288	4 222	4 217
	(BGN'000)	1 169 639	1 005 249	971 481	905 075	1 107 029	1 076 693
Water supply, sewerage, waste management and remediation activities	number	1 765	1 785	1 756	1 722	1 730	1 765
	(BGN'000)	73 910	61 450	79 761	86 418	83 334	82 920
Construction	number	40 818	41 169	42 019	41 723	41 138	41 522
	(BGN'000)	1 605 771	1 636 995	1 875 078	1 739 039	1 613 158	1 590 046
Wholesale and retail trade; repair of motor vehicles and motorcycles	number	218 127	221 338	224 789	225 247	225 490	228 141
	(BGN'000)	4 137 460	4 013 437	4 381 537	4 297 084	4 309 721	4 428 841
Transportation and storage	number	27 499	28 227	29 147	29 756	29 974	30 495
	(BGN'000)	752 076	849 665	824 139	686 704	681 314	760 908
Accommodation and food service activities	number	28 186	28 958	29 601	29 658	30 023	30 739
	(BGN'000)	516 882	508 792	537 177	495 049	548 912	551 022
Information and communication	number	12 552	13 073	13 606	13 683	14 093	14 379
	(BGN'000)	580 577	665 116	789 188	585 435	621 225	658 868
Real estate activities	number	14 325	14 453	14 751	14 562	14 435	14 535
	(BGN'000)	468 900	435 318	497 205	468 540	499 031	511 272
Professional, scientific and technical activities	number	44 112	44 853	45 682	45 469	45 692	46 345
	(BGN'000)	1 201 782	1 181 812	1 255 746	1 168 105	1 153 702	1 146 690
Administrative and support service activities	number	12 655	13 201	13 637	13 834	14 098	14 433
	(BGN'000)	284 519	275 452	319 748	314 501	303 912	320 289
Education	number	3 157	3 083	3 153	3 155	3 180	3 176
	(BGN'000)	218 349	204 750	222 499	175 252	192 117	180 492
Human health and social work activities	number	13 695	13 799	13 935	14 080	14 341	14 424
	(BGN'000)	405 648	403 700	420 584	426 198	425 753	450 306
Arts, entertainment and recreation	number	12 274	11 942	11 761	11 834	12 220	12 195
	(BGN'000)	178 256	193 907	217 707	210 191	216 744	201 150
Other service activities	number	23 298	22 014	22 276	22 399	22 232	22 516
	(BGN'000)	311 853	218 478	222 810	238 238	238 783	251 996
Households and NPISHs	number	11 535 490	11 483 195	11 493 139	11 453 619	10 858 526	10 806 363
	(BGN'000)	38 553 353	38 587 779	39 187 587	39 266 130	40 408 803	40 581 340

Preliminary data.

[1] Banks' liabilities on deposits, loans and repos are included.

[2] The methodological notes to the data are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Deposits and Loans by Amount Category and Economic Activity.*

The economic activity breakdown follows the *Classification of Economic Activities (CEA – 2008)* of the National Statistical Institute. *CEA-2008* ensures the direct implementation of the *Statistical Classification of Economic Activities in the European Community (NACE Rev.2)*.

Source: The banks (including *Corporate Commercial Bank* until November 2014).

2.11. LOANS[1] TO *NON-FINANCIAL CORPORATIONS, HOUSEHOLDS* AND *NPISHs* BY AMOUNT CATEGORY[2]

		III.2014	VI.2014	IX.2014	XII.2014	III.2015	VI.2015
Total	number	**2 788 541**	**2 817 326**	**2 851 906**	**2 822 090**	**2 817 832**	**2 816 368**
	(BGN'000)	**54 087 743**	**54 683 270**	**54 747 932**	**49 486 504**	**49 192 149**	**49 245 465**
Non-financial corporations	number	132 457	136 045	136 088	134 289	134 988	136 823
	(BGN'000)	35 531 092	36 038 657	36 154 232	31 102 993	30 967 810	30 938 787
up to 1000 leva	number	36 011	38 663	38 709	38 776	39 634	40 780
	(BGN'000)	6 539	6 916	6 695	6 649	6 911	7 099
over 1000 and up to 2500 leva	number	7 022	7 014	7 447	7 400	7 732	7 796
	(BGN'000)	12 673	12 530	13 268	13 152	13 766	13 873
over 2500 and up to 5000 leva	number	8 044	7 962	8 287	8 020	8 183	8 246
	(BGN'000)	31 058	30 869	31 863	30 850	31 490	31 718
over 5 thousand and up to 10 thousand leva	number	9 574	9 503	9 466	9 199	8 913	8 786
	(BGN'000)	75 208	75 003	74 375	71 892	69 953	69 168
over 10 thousand and up to 25 thousand leva	number	16 698	16 658	16 591	16 208	16 478	16 467
	(BGN'000)	294 632	293 087	291 313	283 876	288 129	287 279
over 25 thousand and up to 50 thousand leva	number	16 229	16 592	16 121	15 928	15 955	16 095
	(BGN'000)	611 058	623 832	606 567	596 836	597 500	603 581
over 50 thousand and up to 100 thousand leva	number	12 985	13 169	13 071	12 939	12 717	12 956
	(BGN'000)	972 579	987 878	975 750	963 955	948 080	968 442
over 100 thousand and up to 250 thousand leva	number	11 809	12 201	12 018	11 947	11 684	11 887
	(BGN'000)	1 957 953	2 019 959	1 982 641	1 968 916	1 923 770	1 956 404
over 250 thousand and up to 500 thousand leva	number	5 632	5 719	5 798	5 718	5 511	5 600
	(BGN'000)	2 057 513	2 084 590	2 107 546	2 066 516	1 996 735	2 020 257
over 500 thousand and up to 1 million leva	number	3 321	3 396	3 414	3 297	3 305	3 386
	(BGN'000)	2 453 628	2 504 218	2 498 786	2 406 270	2 408 174	2 468 245
over 1 million leva	number	5 132	5 168	5 166	4 857	4 876	4 824
	(BGN'000)	27 058 251	27 399 775	27 565 428	22 694 081	22 683 302	22 512 721
Households and NPISHs	number	2 656 084	2 681 281	2 715 818	2 687 801	2 682 844	2 679 545
	(BGN'000)	18 556 651	18 644 613	18 593 700	18 383 511	18 224 339	18 306 678
up to 1000 leva	number	1 177 457	1 203 693	1 239 376	1 284 860	1 296 564	1 295 744
	(BGN'000)	391 362	394 488	404 028	454 679	445 980	443 104
over 1000 and up to 2500 leva	number	511 608	514 138	514 269	455 050	446 908	444 965
	(BGN'000)	773 013	782 317	784 459	718 170	706 067	703 772
over 2500 and up to 5000 leva	number	317 087	310 861	310 148	304 048	300 079	299 646
	(BGN'000)	1 155 988	1 138 536	1 135 747	1 113 311	1 099 037	1 098 941
over 5 thousand and up to 10 thousand leva	number	275 851	276 563	277 079	273 700	271 281	270 021
	(BGN'000)	2 015 062	2 023 946	2 028 975	2 004 695	1 986 370	1 979 056
over 10 thousand and up to 25 thousand leva	number	206 623	206 429	204 871	201 045	198 972	198 171
	(BGN'000)	3 251 007	3 250 939	3 229 346	3 174 597	3 142 224	3 131 574
over 25 thousand and up to 50 thousand leva	number	94 414	96 378	97 351	97 196	97 680	99 054
	(BGN'000)	3 333 711	3 407 669	3 445 130	3 440 454	3 459 899	3 514 439
over 50 thousand and up to 100 thousand leva	number	50 489	50 696	50 403	50 013	49 503	49 932
	(BGN'000)	3 538 327	3 549 325	3 525 019	3 495 230	3 455 359	3 483 270
over 100 thousand and up to 250 thousand leva	number	19 657	19 626	19 458	19 084	19 100	19 240
	(BGN'000)	2 863 745	2 856 621	2 826 301	2 798 213	2 768 020	2 784 775
over 250 thousand and up to 500 thousand leva	number	2 389	2 389	2 369	2 320	2 269	2 274
	(BGN'000)	795 272	796 999	789 190	772 189	749 639	748 242
over 500 thousand and up to 1 million leva	number	420	419	408	403	404	414
	(BGN'000)	284 567	282 136	275 363	271 045	272 422	279 392
over 1 million leva	number	89	89	86	82	84	84
	(BGN'000)	154 597	161 637	150 142	140 928	139 322	140 113

Preliminary data.

[1] Banks' claims on loans and repos are included.

[2] The methodological notes to the data are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Deposits and Loans by Amount Category and Economic Activity.*

Source: The banks (including *Corporate Commercial Bank* until November 2014).

2.12. LOANS[1] TO *NON-FINANCIAL CORPORATIONS, HOUSEHOLDS* AND *NPISHs* BY ECONOMIC ACTIVITY[2]

		III.2014	VI.2014	IX.2014	XII.2014	III.2015	VI.2015
Total	number	**2 788 541**	**2 817 326**	**2 851 906**	**2 822 090**	**2 817 832**	**2 816 368**
	(BGN'000)	**54 087 743**	**54 683 270**	**54 747 932**	**49 486 504**	**49 192 149**	**49 245 465**
Non-financial corporations	number	132 457	136 045	136 088	134 289	134 988	136 823
	(BGN'000)	35 531 092	36 038 657	36 154 232	31 102 993	30 967 810	30 938 787
Agriculture, forestry and fishing	number	7 875	8 646	8 911	9 122	8 752	9 053
	(BGN'000)	1 343 381	1 468 674	1 539 379	1 552 558	1 394 122	1 506 414
Mining and quarrying	number	329	332	311	302	298	296
	(BGN'000)	360 766	356 679	356 499	287 615	282 224	275 359
Manufacturing	number	18 479	18 791	18 780	18 518	18 723	18 869
	(BGN'000)	7 290 760	7 236 627	7 344 485	6 911 236	7 118 718	6 721 146
Electricity, gas, steam and air conditioning supply	number	673	688	698	670	697	683
	(BGN'000)	1 271 909	1 397 804	1 439 915	1 284 583	1 311 071	1 240 305
Water supply, sewerage, waste management and remediation activities	number	392	387	396	375	367	377
	(BGN'000)	158 772	156 467	158 219	143 226	146 928	154 563
Construction	number	10 778	11 065	11 044	10 656	10 717	10 878
	(BGN'000)	3 993 227	3 966 288	3 926 602	3 357 861	3 320 779	3 293 993
Wholesale and retail trade; repair of motor vehicles and motorcycles	number	58 928	59 809	59 604	58 729	58 890	59 345
	(BGN'000)	11 212 425	11 432 182	11 435 874	9 286 105	9 056 838	9 316 689
Transportation and storage	number	9 492	9 943	10 036	9 968	10 305	10 629
	(BGN'000)	1 346 239	1 375 954	1 281 589	1 249 146	1 260 254	1 252 298
Accommodation and food service activities	number	7 369	7 602	7 528	7 460	7 480	7 573
	(BGN'000)	1 628 678	1 611 953	1 566 161	1 471 011	1 537 653	1 560 661
Information and communication	number	1 712	1 815	1 852	1 874	1 916	2 018
	(BGN'000)	295 367	328 658	383 079	285 974	252 804	264 125
Real estate activities	number	1 969	2 025	1 996	1 925	1 914	1 911
	(BGN'000)	3 391 918	3 410 618	3 305 847	2 940 193	2 946 218	2 955 268
Professional, scientific and technical activities	number	6 382	6 521	6 581	6 478	6 650	6 759
	(BGN'000)	1 748 084	1 813 582	1 935 306	1 125 597	1 127 855	1 160 017
Administrative and support service activities	number	1 932	2 052	2 078	2 112	2 156	2 222
	(BGN'000)	557 457	557 027	559 448	470 654	462 166	506 688
Education	number	291	318	310	308	320	329
	(BGN'000)	43 011	44 884	44 553	44 076	44 535	43 006
Human health and social work activities	number	2 150	2 182	2 244	2 242	2 255	2 301
	(BGN'000)	259 760	257 844	260 469	212 771	208 794	207 234
Arts, entertainment and recreation	number	794	827	832	830	827	846
	(BGN'000)	263 405	262 703	265 783	268 635	268 549	265 141
Other service activities	number	2 912	3 042	2 887	2 720	2 721	2 734
	(BGN'000)	365 933	360 713	351 024	211 752	228 302	215 880
Households and NPISHs	number	2 656 084	2 681 281	2 715 818	2 687 801	2 682 844	2 679 545
	(BGN'000)	18 556 651	18 644 613	18 593 700	18 383 511	18 224 339	18 306 678

Preliminary data.

[1] Banks' claims on loans and repos are included.

[2] The methodological notes to the data are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Deposits and Loans by Amount Category and Economic Activity.*

The economic activity breakdown follows the *Classification of Economic Activities (CEA – 2008)* of the National Statistical Institute. *CEA-2008* ensures the direct implementation of the *Statistical Classification of Economic Activities in the European Community (NACE Rev.2)*.

Source: The banks (including *Corporate Commercial Bank* until November 2014).

2.13. INTERBANK MARKET INDICES[1, 2]

		BIR	LEONIA	SOFIBID							SOFIBOR						
				overnight	spot week	1 month	2 months	3 months	6 months	12 months	overnight	spot week	1 month	2 months	3 months	6 months	12 months
2015	I	0.01	0.01	0.00	0.01	0.06	0.12	0.19	0.39	0.90	0.07	0.12	0.33	0.45	0.66	1.19	2.10
	II	0.01	0.01	0.00	0.01	0.05	0.10	0.18	0.38	0.87	0.06	0.10	0.29	0.42	0.61	1.16	2.00
	III	0.01	0.01	0.00	0.01	0.05	0.09	0.15	0.34	0.78	0.05	0.09	0.28	0.41	0.57	1.09	1.89
	IV	0.01	0.01	0.00	0.01	0.05	0.09	0.14	0.33	0.75	0.06	0.10	0.29	0.39	0.56	1.07	1.84
	V	0.01	0.02	0.00	0.01	0.04	0.08	0.13	0.31	0.74	0.06	0.11	0.29	0.39	0.55	1.04	1.81
	VI	0.02	0.02	0.00	0.01	0.05	0.09	0.15	0.32	0.72	0.05	0.11	0.30	0.39	0.54	1.03	1.80

[1] The methodological notes to the data are available on the website of the Bulgarian National Bank under section *Statistics / Methodological notes / Interest Rate Statistics.*

[2] Monthly values are calculated as a simple average of daily values.

Source: BNB.

2.14. YIELD ON GOVERNMENT SECURITIES AND LONG-TERM INTEREST RATE FOR CONVERGENCE ASSESMENT PURPOSES[1]

		Yield on BGN-denominated interest-bearing government securities on the primary market[2]					Yield on BGN-denominated interest-bearing government securities on the secondary market[2]					Long-term interest rate[7]
		2 years[3]	3 years[4]	5 years	7 years[5]	10 years[6]	2 years[3]	3 years[4]	5 years	7 years[5]	10 years[6]	
		annual effective yield										
2015	I	-	0.69	-	-	3.09	0.67	0.67	1.26	1.58	1.92	2.95
	II	-	-	1.00	-	-	0.56	0.48	0.94	1.87	2.10	2.52
	III	-	-	-	-	-	0.45	0.63	0.81	0.63	1.24	2.49
	IV	-	-	-	-	2.04	-	0.61	0.72	-	1.63	2.36
	V	-	0.68	1.28	-	-	-	0.49	-	0.62	1.36	2.36
	VI	-	-	-	-	-	0.82	0.89	1.61	0.81	2.04	2.36

[1] The methodological notes to the data are available on the website of the Bulgarian National Bank under section *Statistics / Methodological notes / Interest Rate Statistics*.

[2] The average weighted effective yield to maturity of BGN-denominated interest-bearing government securities. The securities are grouped by their original maturity.

[3] Government securities with maturity of two years also include issues with maturity of two years and six months.

[4] Government securities with maturity of three years also include issues with maturity of three years and six months.

[5] Government securities with maturity of seven years also include issues with maturity of seven years and three months.

[6] Government securities with maturity of ten years also include issues with maturity of ten years and six months.

[7] LTIR – long-term interest rate for convergence assessment purposes. It is determined on the basis of the secondary market yield to maturity of a long-term bond (benchmark) issued by the Ministry of Finance (*Central government* sector) and denominated in national currency. Monthly values are calculated as a simple average of daily values.

Source: BNB.

2.15. INTEREST RATES[1] AND VOLUMES OF NEW BUSINESS ON LOANS TO *NON-FINANCIAL CORPORATIONS* SECTOR BY PERIOD OF INITIAL RATE FIXATION[2]

		Loans other than overdraft																	
		in BGN									in EUR								
			up to 1 million EUR				over 1 million EUR					up to 1 million EUR				over 1 million EUR			
				up to 1 year	over 1 and up to 5 years	over 5 years		up to 1 year	over 1 and up to 5 years	over 5 years			up to 1 year	over 1 and up to 5 years	over 5 years		up to 1 year	over 1 and up to 5 years	over 5 years
									annual effective interest rate										
2015	I	6.95	6.31	6.33	5.45	7.63	7.08	7.10	-	5.53	7.76	6.20	6.20	-	-	8.02	8.03	-	5.75
	II	6.98	6.38	6.34	7.13	7.36	7.47	7.46	-	7.76	5.20	5.94	5.91	5.17	9.92	4.86	4.86	-	-
	III	6.36	6.05	6.04	7.10	5.03	6.59	6.59	7.23	-	8.29	5.81	5.81	3.25	-	8.61	8.54	-	11.23
	IV	7.20	5.90	5.90	6.09	5.66	7.73	7.73	-	-	7.64	5.76	5.72	6.26	8.32	8.06	8.07	-	6.93
	V	5.41	5.86	5.83	6.36	6.49	4.88	4.81	6.70	-	6.81	5.69	5.69	8.79	5.12	7.13	7.56	-	4.09
	VI	6.67	5.66	5.64	6.13	8.87	7.26	7.26	-	-	5.58	5.26	5.26	3.52	6.12	5.67	5.67	-	6.17
									volumes in million BGN										
2015	I	468.0	80.1	76.2	2.8	1.0	387.9	384.0	-	3.9	468.8	65.7	65.7	-	-	403.1	400.6	-	2.5
	II	267.8	119.9	114.8	3.9	1.2	148.0	141.0	-	7.0	269.0	84.2	81.2	2.0	1.0	184.8	184.8	-	-
	III	317.4	138.3	131.6	3.9	2.9	179.1	177.0	2.1	-	793.3	90.0	90.0	0.0	-	703.2	683.6	-	19.7
	IV	602.5	174.3	166.1	4.7	3.4	428.2	428.2	-	-	504.9	91.8	90.0	0.3	1.5	413.2	406.4	-	6.7
	V	283.8	154.3	147.5	4.8	2.0	129.5	125.0	4.5	-	467.5	103.6	102.5	0.0	1.0	363.9	319.5	-	44.4
	VI	600.1	220.7	213.7	6.7	0.3	379.3	379.3	-	-	688.4	151.0	147.9	1.4	1.8	537.4	532.5	-	4.9

Preliminary data.

[1] The interest rates are effective annual rates. They are average weighted with the volumes of new business throughout the reporting period.

[2] The methodological notes to the data are available on the website of the Bulgarian National Bank under section *Statistics / Methodological notes / Interest Rate Statistics.*

Source: BNB.

2.16. INTEREST RATES[1] AND VOLUMES OF OUTSTANDING AMOUNTS ON LOANS TO *NON-FINANCIAL CORPORATIONS* SECTOR[2]

		Overdraft[3]		Loans other than overdraft							
		in BGN	in EUR	in BGN				in EUR			
					up to 1 year	over 1 and up to 5 years	over 5 years		up to 1 year	over 1 and up to 5 years	over 5 years
						annual effective interest rate					
2015	I	5.70	4.97	6.51	5.87	6.32	6.78	6.06	4.96	5.75	6.22
	II	5.65	5.00	6.47	6.04	6.25	6.71	6.03	4.94	5.77	6.17
	III	5.62	4.82	6.43	5.97	6.18	6.68	6.02	4.85	5.76	6.15
	IV	5.58	4.77	6.33	5.97	6.13	6.54	5.99	5.20	5.67	6.12
	V	5.54	4.69	6.31	6.18	6.12	6.48	5.96	5.28	5.66	6.07
	VI	5.43	4.58	6.26	6.25	6.02	6.43	5.89	5.30	5.44	6.04
						volumes in million BGN					
2015	I	3 883.0	4 112.0	4 757.9	485.5	1 829.6	2 442.8	10 300.8	310.6	2 547.9	7 442.4
	II	3 925.1	4 036.1	4 756.9	446.5	1 839.1	2 471.2	10 219.1	298.4	2 490.3	7 430.4
	III	3 974.0	4 007.0	4 830.2	418.4	1 876.2	2 535.6	10 318.1	300.0	2 473.8	7 544.3
	IV	4 020.1	3 933.2	4 997.0	439.6	1 907.2	2 650.2	10 130.8	265.7	2 370.7	7 494.4
	V	4 075.5	3 619.4	5 051.3	425.9	1 988.2	2 637.2	9 922.7	247.9	2 215.5	7 459.3
	VI	4 281.5	3 683.1	5 195.2	460.6	2 026.6	2 708.1	9 961.5	242.0	2 233.5	7 486.0

Preliminary data.

[1] The interest rates are effective annual rates. They are average weighted with the outstanding amounts as of the end of the reporting period.

[2] The methodological notes to the data are available on the website of the Bulgarian National Bank under section *Statistics / Methodological notes / Interest Rate Statistics.*

[3] For overdrafts, interest rates and volumes on new business and on outstanding amounts coincide.

Source: BNB.

2.17. INTEREST RATES[1] AND VOLUMES OF NEW BUSINESS ON LOANS TO *HOUSEHOLDS* SECTOR[2] BY PERIOD OF INITIAL RATE FIXATION[3]

		Consumer loans								Loans for house purchases										Other loans							
		in BGN				in EUR				in BGN					in EUR					in BGN				in EUR			
			up to 1 year	over 1 and up to 5 years	over 5 years		up to 1 year	over 1 and up to 5 years	over 5 years		up to 1 year	over 1 and up to 5 years	over 5 and up to 10 years	over 10 years		up to 1 year	over 1 and up to 5 years	over 5 and up to 10 years	over 10 years		up to 1 year	over 1 and up to 5 years	over 5 years		up to 1 year	over 1 and up to 5 years	over 5 years
		annual effective interest rate																									
2015	I	11.45	11.73	9.14	9.01	8.34	8.62	7.66	7.61	6.18	6.18	5.90	6.74	6.22	6.83	6.93	6.93	6.50	6.59	7.75	7.91	6.27	8.25	6.18	6.18	-	-
	II	10.79	11.05	8.98	8.82	8.49	8.89	8.04	7.21	6.21	6.20	6.14	6.37	6.28	6.30	6.21	7.03	6.51	6.53	7.72	7.79	6.59	7.69	5.68	5.68	-	-
	III	10.51	10.75	8.97	8.65	7.87	7.95	7.60	7.76	6.10	6.11	6.03	6.01	5.96	6.37	6.35	7.34	6.46	6.20	6.92	6.93	6.51	7.00	5.89	5.89	-	-
	IV	10.56	10.78	8.92	8.75	8.19	8.66	8.10	6.81	6.03	6.03	5.87	6.05	5.83	6.49	6.56	7.37	5.95	5.64	7.30	7.31	6.95	-	5.78	5.78	-	-
	V	10.48	10.72	9.00	8.62	8.00	8.37	7.22	7.27	5.95	5.96	6.06	5.27	5.69	6.29	6.41	6.74	5.27	5.37	7.18	7.22	6.84	8.30	5.49	5.47	8.03	-
	VI	10.39	10.63	8.84	8.59	7.60	7.76	7.04	7.19	5.77	5.78	5.88	5.46	5.58	6.14	6.24	6.88	5.46	5.18	7.24	7.28	6.80	3.45	5.57	5.55	6.59	-
		volumes in million BGN																									
2015	I	167.1	149.8	4.6	12.7	11.2	8.0	1.2	2.0	78.3	74.1	0.4	0.8	3.0	46.1	30.6	2.6	3.4	9.5	10.6	9.5	1.0	0.1	1.3	1.3	-	-
	II	210.7	185.2	5.7	19.8	11.6	8.5	0.7	2.4	91.4	86.4	0.2	0.7	4.1	51.1	39.1	1.2	2.2	8.6	15.9	14.9	0.9	0.1	3.5	3.5	-	-
	III	254.9	224.0	6.7	24.3	18.8	12.6	2.2	4.0	123.8	118.8	0.2	0.9	3.9	44.3	36.9	1.3	1.2	4.9	30.7	29.4	1.0	0.3	7.7	7.7	-	-
	IV	249.1	221.2	7.6	20.3	15.4	10.3	1.6	3.4	126.1	121.6	0.3	1.0	3.2	38.8	32.3	1.5	1.5	3.5	18.3	17.5	0.8	-	5.0	5.0	-	-
	V	236.6	207.8	7.4	21.5	11.8	7.8	0.9	3.1	115.2	109.9	0.3	0.2	4.8	37.1	30.3	2.0	0.7	4.1	20.5	18.3	2.1	0.1	2.7	2.6	0.0	-
	VI	259.1	228.3	7.6	23.1	13.4	9.9	1.3	2.2	141.8	137.7	0.2	0.9	2.9	38.8	33.2	0.9	1.3	3.4	21.9	20.1	1.8	0.0	7.6	7.5	0.1	-

Preliminary data.

[1] The interest rates are effective annual rates. They are average weighted with the volumes of new business throughout the reporting period.

[2] The *Households* sector also includes the *NPISHs* sector. Data on *Consumer loans* and *loans for house purchases* refer to the *Households* sector only.

[3] The methodological notes to the data are available on the website of the Bulgarian National Bank under section *Statistics / Methodological notes / Interest Rate Statistics.*

Source: BNB.

2.18. ANNUAL PERCENTAGE RATE OF CHARGE[1] OF NEW BUSINESS ON LOANS TO *HOUSEHOLDS* SECTOR[2]

		Consumer loans								Loans for house purchases									
		in BGN				in EUR				in BGN					in EUR				
			up to 1 year	over 1 and up to 5 years	over 5 years		up to 1 year	over 1 and up to 5 years	over 5 years		up to 1 year	over 1 and up to 5 years	over 5 and up to 10 years	over 10 years		up to 1 year	over 1 and up to 5 years	over 5 and up to 10 years	over 10 years
		annual effective interest rate																	
2015	I	12.34	23.66	15.37	10.11	9.14	5.00	8.87	9.32	6.87	22.45	7.21	7.23	6.83	7.64	7.05	7.79	8.14	7.51
	II	11.63	23.69	14.72	9.76	9.25	11.97	10.46	9.00	6.82	8.42	6.82	6.68	6.84	7.08	-	7.62	7.64	7.00
	III	11.45	21.65	14.42	9.67	8.56	6.84	9.77	8.63	6.74	6.46	7.50	6.69	6.74	7.21	6.99	6.45	7.46	7.21
	IV	11.50	20.79	14.09	9.71	8.91	8.00	9.98	8.76	6.59	12.53	9.36	6.98	6.50	7.17	3.76	6.37	7.05	7.21
	V	11.41	24.71	14.03	9.61	8.90	8.42	9.16	8.86	6.45	11.98	9.29	6.79	6.34	6.82	-	5.80	7.22	6.82
	VI	11.34	23.34	13.99	9.57	8.40	9.95	8.12	8.50	6.27	12.14	9.37	6.54	6.18	6.66	-	6.65	6.71	6.65

Preliminary data.

[1] APRC comprises all the interest payments on a loan, as well as all fees, commissions and other charges a client must pay in order to obtain the loan. It is calculated for new business on *consumer loans* and *loans for house purchases* by original maturity only.

[2] The methodological notes to the data are available on the website of the Bulgarian National Bank under section *Statistics / Methodological notes / Interest Rate Statistics*.

Source: BNB

2.19. INTEREST RATES[1] AND VOLUMES OF OUTSTANDING AMOUNTS ON LOANS TO *HOUSEHOLDS* SECTOR[2, 3]

		Overdraft[4]		Loans other than overdraft							
				Consumer loans							
		in BGN	in EUR	in BGN				in EUR			
					up to 1 year	over 1 and up to 5 years	over 5 years		up to 1 year	over 1 and up to 5 years	over 5 years
					annual effective interest rate						
2015	I	14.90	9.66	10.81	21.69	12.43	10.27	9.20	6.78	9.31	9.20
	II	14.86	9.69	10.75	21.87	12.39	10.22	9.19	7.75	9.29	9.18
	III	14.83	9.66	10.68	21.79	12.34	10.15	9.16	7.16	9.24	9.16
	IV	14.75	9.54	10.63	21.31	12.28	10.09	9.14	6.92	9.20	9.14
	V	14.71	9.55	10.55	21.61	12.22	10.01	9.12	6.93	9.17	9.12
	VI	14.60	9.43	10.38	21.76	12.05	9.83	9.10	7.27	9.11	9.10
					volumes in million BGN						
2015	I	1 233.9	158.5	4 901.6	41.8	996.1	3 863.7	1 216.0	2.0	100.7	1 113.3
	II	1 223.2	158.0	4 928.2	39.4	1 003.2	3 885.6	1 189.7	0.8	97.8	1 091.1
	III	1 244.5	158.1	4 964.2	38.3	1 013.3	3 912.6	1 163.6	2.2	94.4	1 067.0
	IV	1 249.5	160.9	5 004.2	39.3	1 026.2	3 938.7	1 137.8	2.4	91.2	1 044.2
	V	1 261.6	158.9	5 038.1	37.9	1 038.8	3 961.5	1 109.3	2.8	87.1	1 019.3
	VI	1 276.3	161.8	5 080.5	37.2	1 053.4	3 990.0	1 082.7	1.5	84.6	996.5

(continued)

2.19. INTEREST RATES[1] AND VOLUMES OF OUTSTANDING AMOUNTS ON LOANS TO *HOUSEHOLDS* SECTOR[2, 3]

(continued)

		Loans other than overdraft															
		Loans for house purchases								Other loans							
		in BGN				in EUR				in BGN				in EUR			
			up to 1 year	over 1 and up to 5 years	over 5 years		up to 1 year	over 1 and up to 5 years	over 5 years		up to 1 year	over 1 and up to 5 years	over 5 years		up to 1 year	over 1 and up to 5 years	over 5 years
		annual effective interest rate															
2015	I	7.37	10.70	6.74	7.37	7.33	6.59	7.02	7.33	8.26	7.01	8.48	8.18	7.81	8.73	7.35	7.99
	II	7.32	10.68	6.61	7.32	7.31	6.48	7.01	7.31	8.19	6.79	8.45	8.09	7.75	9.36	7.28	7.93
	III	7.25	7.63	6.64	7.25	7.28	6.74	6.95	7.29	8.07	6.85	8.26	8.00	7.63	8.90	7.18	7.80
	IV	7.18	8.65	6.70	7.19	7.26	4.97	6.94	7.27	8.05	8.22	8.18	7.93	7.55	8.68	7.14	7.71
	V	7.11	9.00	6.79	7.11	7.24	5.08	6.80	7.24	7.97	8.15	8.08	7.87	7.49	8.87	7.12	7.63
	VI	6.98	9.20	6.73	6.98	7.20	5.22	6.71	7.21	7.89	8.10	8.03	7.76	7.36	7.58	6.96	7.53
		volumes in million BGN															
2015	I	3 389.2	0.4	18.4	3 370.4	3 398.3	0.1	14.0	3 384.2	330.7	13.2	135.4	182.1	147.8	0.3	41.8	105.7
	II	3 422.9	0.3	19.6	3 402.9	3 352.0	0.1	14.4	3 337.6	335.4	12.7	136.5	186.3	146.2	0.3	41.6	104.3
	III	3 479.3	0.2	20.1	3 459.0	3 305.0	0.1	13.2	3 291.7	347.2	12.6	143.9	190.7	147.5	0.3	42.0	105.2
	IV	3 540.3	0.2	20.6	3 519.5	3 250.3	0.1	13.1	3 237.1	348.4	9.0	147.3	192.1	146.7	0.3	41.0	105.4
	V	3 580.5	0.4	21.9	3 558.2	3 204.7	0.1	13.3	3 191.4	355.6	9.2	150.9	195.4	145.3	0.2	40.7	104.4
	VI	3 663.8	0.4	23.2	3 640.2	3 161.8	0.1	14.8	3 146.9	364.5	10.0	156.1	198.4	148.2	0.3	42.7	105.3

Preliminary data.

[1] The interest rates are effective annual rates. They are average weighted with the outstanding amounts as of the end of the reporting period.

[2] The *Households* sector also includes the *NPISHs* sector. Data on *consumer loans* and *loans for house purchases* refer to the *Households* sector only.

[3] The methodological notes to the data are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Interest Rate Statistics.*

[4] For overdrafts, interest rates and volumes on new business and on outstanding amounts coincide.

Source: BNB.

2.20. INTEREST RATES[1] AND VOLUMES OF NEW BUSINESS ON DEPOSITS WITH AGREED MATURITY OF *NON-FINANCIAL CORPORATIONS* SECTOR[2]

		Deposits with agreed maturity															
		in BGN								in EUR							
			over 1 day up to 1 year					over 1 up to 2 years	over 2 years		over 1 day up to 1 year					over 1 up to 2 years	over 2 years
				over 1 day up to 1 month	over 1 up to 3 months	over 3 up to 6 months	over 6 up to 12 months					over 1 day up to 1 month	over 1 up to 3 months	over 3 up to 6 months	over 6 up to 12 months		
		annual effective interest rate															
2015	I	1.15	1.19	0.88	1.04	1.53	2.21	2.68	0.22	1.03	1.07	0.47	1.30	1.36	1.13	1.51	0.11
	II	0.98	1.00	0.54	1.08	1.15	2.37	1.33	0.70	0.97	1.02	0.56	1.07	1.24	1.93	2.20	0.13
	III	0.85	0.84	0.72	0.63	1.27	2.09	2.65	0.67	0.90	0.91	0.44	0.63	1.49	1.45	2.34	0.38
	IV	0.89	0.96	1.01	0.74	1.09	1.00	0.67	0.19	1.02	1.07	0.94	1.07	1.16	1.33	1.79	0.28
	V	0.78	0.80	0.73	0.53	0.92	1.69	2.50	0.08	0.83	0.93	0.86	0.74	1.14	0.94	1.80	0.11
	VI	0.73	0.73	0.55	0.88	0.94	1.28	1.66	0.38	0.63	0.83	0.52	0.48	1.18	1.45	1.16	0.13
		volumes in million BGN															
2015	I	315.8	301.0	164.1	52.3	41.9	42.6	0.5	14.3	369.5	348.7	62.5	51.6	54.5	180.1	2.0	18.9
	II	325.1	292.2	155.1	46.9	47.2	43.0	5.9	27.0	242.5	224.3	91.8	56.0	43.5	33.0	2.0	16.1
	III	303.6	280.6	161.2	77.3	19.9	22.2	3.4	19.6	167.8	153.5	55.6	33.5	26.8	37.6	3.0	11.3
	IV	327.4	287.4	183.4	62.2	17.2	24.7	20.1	19.8	277.5	253.9	63.1	140.5	25.8	24.5	3.3	20.3
	V	273.0	261.1	158.1	49.1	29.1	24.8	1.2	10.8	196.0	168.1	74.0	15.6	36.0	42.5	1.4	26.4
	VI	286.8	264.9	152.8	44.8	50.0	17.4	5.3	16.6	261.5	181.0	83.6	16.5	69.9	11.0	4.7	75.8

Preliminary data.

[1] The interest rates are effective annual rates. They are average weighted with the volumes of new business throughout the reporting period.

[2] The methodological notes to the data are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Interest Rate Statistics.*

Source: BNB.

2.21. INTEREST RATES[1] AND VOLUMES OF OUTSTANDING AMOUNTS ON OVERNIGHT DEPOSITS, DEPOSITS WITH AGREED MATURITY AND DEPOSITS REDEEMABLE AT NOTICE OF *NON-FINANCIAL CORPORATIONS* SECTOR[2]

		Overnight deposits[3]		Deposits with agreed maturity																Deposits redeemable at notice[3]	
		in BGN	in EUR	in BGN								in EUR								in BGN	in EUR
					over 1 day up to 2 years						over 2 years		over 1 day up to 2 years						over 2 years		
						over 1 day up to 1 month	over 1 up to 3 months	over 3 up to 6 months	over 6 up to 12 months	over 1 up to 2 years				over 1 day up to 1 month	over 1 up to 3 months	over 3 up to 6 months	over 6 up to 12 months	over 1 up to 2 years			
		annual effective interest rate																			
2015	I	0.22	0.16	2.07	2.05	1.05	1.73	1.86	2.99	4.09	2.21	1.80	1.83	0.58	1.18	1.43	2.34	3.30	1.36	0.29	0.10
	II	0.22	0.16	2.01	1.98	1.04	1.62	1.74	2.90	3.87	2.29	1.69	1.72	0.55	1.13	1.31	2.26	3.08	1.19	0.23	0.21
	III	0.20	0.15	1.91	1.87	1.05	1.27	1.67	2.76	3.78	2.34	1.66	1.69	0.47	1.06	1.30	2.20	3.24	1.18	0.21	0.12
	IV	0.18	0.14	1.81	1.76	1.11	1.18	1.57	2.62	3.29	2.31	1.55	1.58	0.60	0.96	1.25	2.11	3.82	1.15	0.21	0.16
	V	0.17	0.14	1.69	1.64	0.98	1.09	1.41	2.52	3.21	2.23	1.46	1.50	0.54	0.96	1.17	1.96	3.71	1.07	0.23	0.10
	VI	0.16	0.13	1.59	1.52	0.82	1.13	1.27	2.41	3.07	2.29	1.34	1.40	0.71	0.79	1.04	1.86	3.66	0.75	0.27	0.18
		volumes in million BGN																			
2015	I	7 265.5	3 170.7	1 892.3	1 714.4	525.9	264.6	304.2	534.0	85.6	178.0	1 912.2	1 796.5	244.8	249.1	337.2	848.4	117.1	115.7	13.9	3.7
	II	7 208.9	3 155.2	1 894.9	1 726.9	490.2	268.0	343.8	544.8	80.0	168.0	1 894.3	1 779.3	273.1	260.3	300.9	840.5	104.5	115.1	11.4	1.3
	III	7 331.4	3 150.4	1 889.6	1 726.8	479.0	294.4	336.0	534.9	82.3	162.8	1 847.7	1 734.4	241.5	255.0	295.3	845.5	97.1	113.3	12.2	1.5
	IV	7 077.8	3 197.5	1 968.3	1 803.7	552.7	302.4	319.1	538.1	91.4	164.6	1 737.9	1 619.0	248.4	325.4	272.6	702.7	69.9	118.9	10.0	2.3
	V	7 204.2	3 248.0	1 982.1	1 826.3	581.2	293.6	319.3	543.0	89.3	155.8	1 681.0	1 553.1	251.2	274.0	260.2	703.0	64.7	127.9	11.2	1.9
	VI	7 517.9	3 227.8	1 939.6	1 780.3	606.6	232.4	325.2	531.9	84.3	159.3	1 699.8	1 524.0	343.2	176.2	272.6	669.5	62.5	175.8	9.7	1.0

Preliminary data.

[1] The interest rates are effective annual rates. They are average weighted with the outstanding amounts as of the end of the reporting period.

[2] The methodological notes to the data are are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Interest Rate Statistics.*

[3] For overnight deposits and deposits redeemable at notice, interest rates and volumes on new business and on outstanding amounts coincide.

Source: BNB.

2.22. INTEREST RATES[1] AND VOLUMES OF NEW BUSINESS ON DEPOSITS WITH AGREED MATURITY OF *HOUSEHOLDS* SECTOR[2, 3]

		Deposits with agreed maturity															
		in BGN								in EUR							
			over 1 day up to 1 year					over 1 up to 2 years	over 2 years		over 1 day up to 1 year					over 1 up to 2 years	over 2 years
				over 1 day up to 1 month	over 1 up to 3 months	over 3 up to 6 months	over 6 up to 12 months					over 1 day up to 1 month	over 1 up to 3 months	over 3 up to 6 months	over 6 up to 12 months		
		annual effective interest rate															
2015	I	2.36	2.25	0.87	1.57	2.18	2.79	3.24	3.24	2.05	2.00	0.73	1.45	1.78	2.49	2.50	2.32
	II	2.01	1.88	0.79	1.28	1.79	2.54	3.14	2.87	1.83	1.73	0.66	1.21	1.48	2.30	2.63	2.40
	III	1.86	1.70	0.72	1.31	1.66	2.39	3.01	2.27	1.62	1.44	0.57	1.13	1.29	1.99	2.67	2.33
	IV	1.79	1.55	0.67	1.26	1.53	2.16	2.88	2.19	1.45	1.30	0.55	1.07	1.17	1.75	2.46	1.72
	V	1.63	1.36	0.57	1.19	1.32	1.89	2.56	2.15	1.25	1.17	0.45	1.08	1.01	1.56	2.14	1.12
	VI	1.57	1.30	0.50	1.20	1.28	1.77	2.49	2.16	1.29	1.13	0.44	0.97	1.07	1.47	2.04	1.69
		volumes in million BGN															
2015	I	734.0	655.6	101.1	77.2	107.2	370.0	47.9	30.6	634.0	555.5	75.0	60.2	104.7	315.5	38.6	39.9
	II	542.4	483.6	103.2	62.4	80.6	237.4	43.7	15.0	459.5	404.2	75.2	41.9	76.2	210.8	39.4	16.0
	III	580.4	475.5	103.9	91.3	74.4	205.9	44.7	60.2	501.1	417.7	86.3	62.7	76.2	192.6	43.9	39.5
	IV	592.4	420.4	97.7	70.2	73.8	178.7	41.1	131.0	489.0	387.5	73.1	68.6	68.3	177.5	40.2	61.2
	V	516.9	362.4	88.9	55.0	62.2	156.2	40.5	113.9	431.5	336.7	68.8	47.4	59.7	160.9	37.3	57.5
	VI	631.7	450.7	99.3	87.0	76.9	187.5	54.9	126.0	500.6	392.0	74.5	61.3	69.8	186.4	59.8	48.9

Preliminary data.

[1] The interest rates are effective annual rates. They are average weighted with the volumes of new business throughout the reporting period.

[2] The *Households* sector also includes the *NPISHs* sector.

[3] The methodological notes to the data are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Interest Rate Statistics.*

Source: BNB.

2.23. INTEREST RATES[1] AND VOLUMES OF OUTSTANDING AMOUNTS ON OVERNIGHT DEPOSITS, DEPOSITS WITH AGREED MATURITY AND DEPOSITS REDEEMABLE AT NOTICE OF *HOUSEHOLDS* SECTOR[2, 3]

		Overnight deposits[4]		Deposits with agreed maturity																Deposits redeemable at notice[4]	
				in BGN								in EUR									
					over 1 day up to 2 years								over 1 day up to 2 years								
		in BGN	in EUR			over 1 day up to 1 month	over 1 up to 3 months	over 3 up to 6 months	over 6 up to 12 months	over 1 up to 2 years	over 2 years			over 1 day up to 1 month	over 1 up to 3 months	over 3 up to 6 months	over 6 up to 12 months	over 1 up to 2 years	over 2 years	in BGN	in EUR
		annual effective interest rate																			
2015	I	0.44	1.02	3.01	2.77	0.80	1.51	2.08	3.26	4.52	5.75	2.72	2.60	0.65	1.31	1.92	3.10	4.05	4.19	1.90	1.95
	II	0.41	0.87	2.92	2.68	0.76	1.49	1.97	3.15	4.41	5.69	2.63	2.51	0.59	1.24	1.81	3.01	3.97	4.15	1.79	1.84
	III	0.38	0.74	2.80	2.55	0.61	1.16	1.84	3.04	4.31	5.61	2.53	2.40	0.45	1.05	1.68	2.91	3.86	4.07	1.62	1.65
	IV	0.35	0.66	2.69	2.44	0.56	1.04	1.68	2.92	4.21	5.51	2.41	2.28	0.40	0.91	1.52	2.78	3.75	3.93	1.47	1.50
	V	0.33	0.60	2.59	2.34	0.53	0.99	1.56	2.80	4.11	5.39	2.30	2.18	0.39	0.85	1.37	2.66	3.64	3.70	1.39	1.37
	VI	0.30	0.54	2.46	2.22	0.44	0.88	1.36	2.67	3.99	5.24	2.18	2.06	0.38	0.76	1.22	2.52	3.52	3.64	1.28	1.24
		volumes in million BGN																			
2015	I	5 188.4	1 073.6	10 771.3	9 910.0	883.9	1 054.2	1 659.5	5 420.0	892.4	861.3	9 807.9	9 086.5	680.6	1 015.0	1 554.5	5 027.0	809.4	721.3	6 398.9	3 478.0
	II	5 214.2	1 076.2	10 881.9	10 014.6	895.4	1 071.0	1 646.4	5 483.9	917.9	867.3	9 873.8	9 146.3	684.5	1 027.1	1 546.0	5 057.3	831.5	727.5	6 414.3	3 484.0
	III	5 181.0	1 091.9	10 905.4	10 033.2	895.6	1 049.5	1 623.9	5 523.5	940.7	872.2	9 871.5	9 134.1	687.8	1 018.8	1 510.5	5 058.0	859.1	737.4	6 426.4	3 477.1
	IV	5 252.0	1 103.6	10 946.7	10 065.5	899.5	1 055.3	1 598.7	5 553.5	958.3	881.2	9 887.2	9 118.1	684.0	1 040.5	1 470.7	5 036.1	886.7	769.2	6 422.5	3 478.5
	V	5 272.8	1 108.5	10 949.6	10 064.4	898.8	1 059.3	1 573.9	5 551.5	981.0	885.1	9 903.5	9 103.1	687.3	1 049.3	1 436.6	5 021.2	908.8	800.4	6 433.7	3 474.5
	VI	5 371.0	1 120.6	10 955.8	10 064.7	891.1	1 062.8	1 534.2	5 561.8	1 014.7	891.2	9 867.7	9 066.0	687.1	1 059.8	1 387.6	4 980.0	951.5	801.7	6 407.6	3 453.1

Preliminary data.

[1] The interest rates are effective annual rates. They are average weighted with the outstanding amounts as of the end of the reporting period.

[2] The *Households* sector also includes the *NPISHs* sector.

[3] The methodological notes to the data are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Interest Rate Statistics.*

[4] For overnight deposits and deposits redeemable at notice, interest rates and volumes on new business and on outstanding amounts coincide.

Source: BNB.

3. SUPERVISORY STATISTICS[1]

3.1. BALANCE SHEET STATEMENT [STATEMENT OF FINANCIAL POSITION] OF THE BANKING SYSTEM AS OF 30 JUNE 2015

(BGN'000)

ASSETS	Carrying amount
Cash and cash balances at central banks	**13 811 742**
Cash on hand	1 539 733
Cash balances at central banks	10 336 433
Other demand deposits	1 935 576
Financial assets held for trading	**1 615 600**
Derivatives	177 915
Equity instruments	117 298
Debt securities	1 320 387
Loans and advances	0
Financial assets designated at fair value through profit or loss	**477 600**
Equity instruments	2 270
Debt securities	475 330
Loans and advances	0
Available-for-sale financial assets	**7 346 621**
Equity instruments	212 504
Debt securities	7 134 117
Loans and advances	0
Loans and receivables	**55 290 623**
Debt securities	174 805
Loans and advances	55 115 818
Held-to-maturity investments	**1 921 706**
Debt securities	1 921 706
Loans and advances	0
Derivatives – Hedge accounting	**33 143**
Fair value changes of the hedged items in portfolio hedge of interest rate risk	**0**
Investments in subsidaries, joint ventures and associates	**321 971**
Tangible assets	**2 051 678**
Property, Plant and Equipment	1 823 484
Investment property	228 194
Intangible assets	**159 740**
Goodwill	0
Other intangible assets	159 740
Tax assets	**31 708**
Current tax assets	12 204
Deferred tax assets	19 504
Other assets	**530 112**
Non-current assets and disposal groups classified as held for sale	**292 014**
TOTAL ASSETS	**83 884 258**

(continued)

3.1. BALANCE SHEET STATEMENT [STATEMENT OF FINANCIAL POSITION] OF THE BANKING SYSTEM AS OF 30 JUNE 2015

(continued) (BGN'000)

LIABILITIES	Carrying amount
Financial liabilities held for trading	**153 425**
Derivatives	153 425
Short positions	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities designated at fair value through profit or loss	**0**
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities measured at amortised cost	**72 299 123**
Deposits	71 064 176
Debt securities issued	384 325
Other financial liabilities	850 622
Derivatives – Hedge accounting	**31 087**
Fair value changes of the hedged items in portfolio hedge of interest rate risk	**0**
Provisions	**111 037**
Pensions and other post employment defined benefit obligations	31 925
Other long term employee benefits	0
Restructuring	1 329
Pending legal issues and tax litigation	34 521
Commitments and guarantees given	28 685
Other provisions	14 577
Tax liabilities	**44 652**
Current tax liabilities	24 290
Deferred tax liabilities	20 362
Share capital repayable on demand	**0**
Other liabilities	**468 111**
Liabilities included in disposal groups classified as held for sale	**0**
TOTAL LIABILITIES	**73 107 435**

(continued)

3.1. BALANCE SHEET STATEMENT [STATEMENT OF FINANCIAL POSITION] OF THE BANKING SYSTEM AS OF 30 JUNE 2015

(continued) (BGN'000)

EQUITY	Carrying amount
Capital	**3 743 139**
Paid up capital	3 743 139
Unpaid capital which has been called up	0
Share premium	**290 393**
Equity instruments issued other than capital	**187**
Equity component of compound financial instruments	0
Other equity instruments issued	187
Other equity	**0**
Accumulated other comprehensive income	**113 080**
Items that will not be reclassified to profit or loss	139 838
Tangible assets	*143 139*
Intangible assets	*0*
Actuarial gains or (-) losses on defined benefit pension plans	*- 3 301*
Non-current assets and disposal groups classified as held for sale	*0*
Share of other recognised income and expense of investments in subsidaries, joint ventures and associates	*0*
Items that may be reclassified to profit or loss	- 26 758
Hedge of net investments in foreign operations [effective portion]	*0*
Foreign currency translation	*0*
Hedging derivatives. Cash flow hedges [effective portion]	*- 22 913*
Available-for-sale financial assets	*- 3 845*
Non-current assets and disposal groups classified as held for sale	*0*
Share of other recognised income and expense of investments in subsidaries, joint ventures and associates	*0*
Retained earnings	**3 009 744**
Revaluation reserves	**- 139**
Other reserves	**3 117 131**
Reserves or accumulated losses of investments in subsidaries, joint ventures and associates	0
Other	3 117 131
(-) Treasury shares	**0**
Profit or loss attributable to owners of the parent	**503 288**
(-) Interim dividends	**0**
Minority interests [Non-controlling interests]	**0**
Accumulated Other Comprehensive Income	0
Other items	0
TOTAL EQUITY	**10 776 823**
TOTAL EQUITY AND TOTAL LIABILITIES	**83 884 258**

[1] The *Balance Sheet Statement* and *Statement of profit or loss* tables are presented in line with reporting templates under Commission Implementing Regulation (EU) No 680/2014 of 16 April 2014. Additional information on major principles of their preparation is available on the BNB website in *Banking Supervision > Reports Requirements and Public Disclosure > Reporting Requirements*.

Source: BNB.

3.2. STATEMENT OF PROFIT OR LOSS OF THE BANKING SYSTEM AS OF 30 JUNE 2015

(BGN'000)

	Current period
Interest income	**1 866 007**
Financial assets held for trading	16 984
Financial assets designated at fair value through profit or loss	7 821
Available-for-sale financial assets	75 704
Loans and receivables	1 742 180
Held-to-maturity investments	22 275
Derivatives - Hedge accounting, interest rate risk	996
Other assets	47
(Interest expenses)	**498 637**
(Financial liabilities held for trading)	482
(Financial liabilities designated at fair value through profit or loss)	0
(Financial liabilities measured at amortised cost)	492 784
(Derivatives - Hedge accounting, interest rate risk)	5 201
(Other liabilities)	170
(Expenses on share capital repayable on demand)	**0**
Dividend income	**3 119**
Financial assets held for trading	5
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	3 114
Fee and commission income	**493 543**
(Fee and commission expenses)	**64 170**
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	**26 845**
Available-for-sale financial assets	13 673
Loans and receivables	12 783
Held-to-maturity investments	389
Financial liabilities measured at amortised cost	0
Other	0
Gains or (-) losses on financial assets and liabilities held for trading, net	**100 066**
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	**11 118**
Gains or (-) losses from hedge accounting, net	**- 285**
Exchange differences [gain or (-) loss], net	**- 25 622**
Gains or (-) losses on derecognition of non financial assets, net	**- 183**
Other operating income	**34 882**
(Other operating expenses)	**16 004**
TOTAL OPERATING INCOME, NET	**1 930 679**
(Administrative expenses)	**877 577**
(Staff expenses)	362 493
(Other administrative expenses)	515 084
(Depreciation)	**78 156**
(Property, Plant and Equipment)	55 226
(Investment Properties)	2 264
(Other intangible assets)	20 666
(Provisions or (-) reversal of provisions)	**3 630**
(Commitments and guarantees given)	- 2 839
(Other provisions)	6 469

(continued)

3.2. STATEMENT OF PROFIT OR LOSS OF THE BANKING SYSTEM
AS OF 30 JUNE 2015

(continued) (BGN’000)

	Current period
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	**416 797**
(Financial assets measured at cost)	0
(Available- for-sale financial assets)	1 189
(Loans and receivables)	415 608
(Held to maturity investments)	0
(Impairment or (-) reversal of impairment of investments in subsidaries, joint ventures and associates)	**0**
(Impairment or (-) reversal of impairment on non-financial assets)	**1 956**
(Property, plant and equipment)	0
(Investment properties)	0
(Goodwill)	0
(Other intangible assets)	0
(Other)	1 956
Negative goodwill recognised in profit or loss	**0**
Share of the profit or (-) loss of investments in subsidaries, joint ventures and associates	**5 882**
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	**- 425**
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**558 020**
(Tax expense or (-) income related to profit or loss from continuing operations)	**54 732**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**503 288**
Profit or (-) loss after tax from discontinued operations	**0**
Profit or (-) loss before tax from discontinued operations	0
(Tax expense or (-) income related to discontinued operations)	0
PROFIT OR (-) LOSS FOR THE YEAR	**503 288**
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	503 288

Source: BNB.

3.3. BANK GROUPS[1]

AS OF 30 JUNE 2015

BAE code	BANK
Group I	
UNCR9660	UNICREDIT BULBANK
STSA9300	DSK BANK
FINV9150	FIRST INVESTMENT BANK
UBBS9200	UNITED BULGARIAN BANK
RZBB9155	RAIFFEISENBANK, BULGARIA
Group II	
BPBI9920	EUROBANK BULGARIA
TTBB9400	SOCIETE GENERALE EXPRESSBANK
CECB9790	CENTRAL COOPERATIVE BANK
PIRB9170	PIRAEUS BANK BULGARIA
BUIB9888	CIBANK
BUIN9561	ALLIANZ BANK BULGARIA
IORT9120	INVESTBANK
NASB9620	BULGARIAN DEVELOPMENT BANK
PRCB9230	PROCREDIT BANK, BULGARIA
SOMB9130	MUNICIPAL BANK
IABG9470	INTERNATIONAL ASSET BANK
BGUS9160	BULGARIAN-AMERICAN CREDIT BANK
DEMI9240	D COMMERCE BANK
WEBK9310	TBI BANK
CREX9260	TOKUDA BANK
BINV9480	COMERCIAL BANK VICTORIA
TEXI9545	TEXIM BANK
Group III	
CRBA9898	ALPHA BANKA, BULGARIA BRANCH
CITI9250	CITIBANK N. A., SOFIA BRANCH
BNPA9440	BNP PARIBAS S.A., SOFIA BRANCH
INGB9145	ING BANK N. V., SOFIA BRANCH
TCZB9350	T. C. ZIRAAT BANK, SOFIA BRANCH
ISBK9370	ISBANK AG, SOFIA BRANCH

[1] Banks are classified only for statistical purposes. The group classification does not imply banks'financial performance evaluation and it should not be interpreted as a rating system. Assigning banks to groups is done based on the amount of their assets and is changed as of the end of each reporting period.

Group I:	the five largest banks.
Group II:	the rest of the banks.
Group III:	foreign bank branches.

Source: BNB.

3.4. BALANCE SHEET STATEMENT [STATEMENT OF FINANCIAL POSITION] OF GROUP I BANKS AS OF 30 JUNE 2015

(BGN'000)

ASSETS	Carrying amount
Cash and cash balances at central banks	**7 309 707**
Cash on hand	877 226
Cash balances at central banks	5 755 575
Other demand deposits	676 906
Financial assets held for trading	**939 792**
Derivatives	140 843
Equity instruments	3 160
Debt securities	795 789
Loans and advances	0
Financial assets designated at fair value through profit or loss	**16 889**
Equity instruments	2 270
Debt securities	14 619
Loans and advances	0
Available-for-sale financial assets	**4 075 053**
Equity instruments	60 301
Debt securities	4 014 752
Loans and advances	0
Loans and receivables	**32 110 408**
Debt securities	9 943
Loans and advances	32 100 465
Held-to-maturity investments	**687 360**
Debt securities	687 360
Loans and advances	0
Derivatives – Hedge accounting	**31 161**
Fair value changes of the hedged items in portfolio hedge of interest rate risk	**0**
Investments in subsidaries, joint ventures and associates	**143 079**
Tangible assets	**1 261 525**
Property, Plant and Equipment	1 203 272
Investment property	58 253
Intangible assets	**80 520**
Goodwill	0
Other intangible assets	80 520
Tax assets	**8 002**
Current tax assets	6 353
Deferred tax assets	1 649
Other assets	**280 218**
Non-current assets and disposal groups classified as held for sale	**79 200**
TOTAL ASSETS	**47 022 914**

(continued)

3.4. BALANCE SHEET STATEMENT [STATEMENT OF FINANCIAL POSITION] OF GROUP I BANKS AS OF 30 JUNE 2015

(continued) (BGN'000)

LIABILITIES	Carrying amount
Financial liabilities held for trading	**112 139**
Derivatives	112 139
Short positions	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities designated at fair value through profit or loss	**0**
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities measured at amortised cost	**39 935 285**
Deposits	39 167 477
Debt securities issued	195 492
Other financial liabilities	572 316
Derivatives – Hedge accounting	**30 061**
Fair value changes of the hedged items in portfolio hedge of interest rate risk	**0**
Provisions	**84 957**
Pensions and other post employment defined benefit obligations	20 251
Other long term employee benefits	0
Restructuring	0
Pending legal issues and tax litigation	28 897
Commitments and guarantees given	21 937
Other provisions	13 872
Tax liabilities	**24 603**
Current tax liabilities	13 002
Deferred tax liabilities	11 601
Share capital repayable on demand	**0**
Other liabilities	**298 699**
Liabilities included in disposal groups classified as held for sale	**0**
TOTAL LIABILITIES	**40 485 744**

(continued)

3.4. BALANCE SHEET STATEMENT [STATEMENT OF FINANCIAL POSITION] OF GROUP I BANKS AS OF 30 JUNE 2015

(continued) (BGN'000)

EQUITY	Carrying amount
Capital	**1 229 173**
Paid up capital	1 229 173
Unpaid capital which has been called up	0
Share premium	**97 000**
Equity instruments issued other than capital	**0**
Equity component of compound financial instruments	0
Other equity instruments issued	0
Other equity	**0**
Accumulated other comprehensive income	**82 935**
Items that will not be reclassified to profit or loss	90 742
Tangible assets	*94 159*
Intangible assets	*0*
Actuarial gains or (-) losses on defined benefit pension plans	*- 3 417*
Non-current assets and disposal groups classified as held for sale	*0*
Share of other recognised income and expense of investments in subsidaries, joint ventures and associates	*0*
Items that may be reclassified to profit or loss	- 7 807
Hedge of net investments in foreign operations [effective portion]	*0*
Foreign currency translation	*0*
Hedging derivatives. Cash flow hedges [effective portion]	*- 22 913*
Available-for-sale financial assets	*15 106*
Non-current assets and disposal groups classified as held for sale	*0*
Share of other recognised income and expense of investments in subsidaries, joint ventures and associates	*0*
Retained earnings	**2 635 429**
Revaluation reserves	**0**
Other reserves	**2 098 784**
Reserves or accumulated losses of investments in subsidaries, joint ventures and associates	0
Other	2 098 784
(-) Treasury shares	**0**
Profit or loss attributable to owners of the parent	**393 849**
(-) Interim dividends	**0**
Minority interests [Non-controlling interests]	**0**
Accumulated Other Comprehensive Income	0
Other items	0
TOTAL EQUITY	**6 537 170**
TOTAL EQUITY AND TOTAL LIABILITIES	**47 022 914**

Source: BNB.

3.5. STATEMENT OF PROFIT OR LOSS OF GROUP I BANKS
AS OF 30 JUNE 2015

(BGN'000)

	Current period
Interest income	**1 114 442**
Financial assets held for trading	10 661
Financial assets designated at fair value through profit or loss	3 785
Available-for-sale financial assets	47 146
Loans and receivables	1 047 131
Held-to-maturity investments	5 673
Derivatives - Hedge accounting, interest rate risk	0
Other assets	46
(Interest expenses)	**238 744**
(Financial liabilities held for trading)	45
(Financial liabilities designated at fair value through profit or loss)	0
(Financial liabilities measured at amortised cost)	234 814
(Derivatives - Hedge accounting, interest rate risk)	3 845
(Other liabilities)	40
(Expenses on share capital repayable on demand)	**0**
Dividend income	**1 701**
Financial assets held for trading	1
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	1 700
Fee and commission income	**303 026**
(Fee and commission expenses)	**36 074**
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	**18 232**
Available-for-sale financial assets	5 457
Loans and receivables	12 775
Held-to-maturity investments	0
Financial liabilities measured at amortised cost	0
Other	0
Gains or (-) losses on financial assets and liabilities held for trading, net	**74 428**
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	**8 245**
Gains or (-) losses from hedge accounting, net	**40**
Exchange differences [gain or (-) loss], net	**- 37 897**
Gains or (-) losses on derecognition of non financial assets, net	**452**
Other operating income	**14 427**
(Other operating expenses)	**5 931**
TOTAL OPERATING INCOME, NET	**1 216 347**
(Administrative expenses)	**467 044**
(Staff expenses)	193 259
(Other administrative expenses)	273 785
(Depreciation)	**44 437**
(Property, Plant and Equipment)	31 577
(Investment Properties)	893
(Other intangible assets)	11 967
(Provisions or (-) reversal of provisions)	**2 459**
(Commitments and guarantees given)	- 2 255
(Other provisions)	4 714

(continued)

3.5. STATEMENT OF PROFIT OR LOSS OF GROUP I BANKS
AS OF 30 JUNE 2015

(continued) (BGN'000)

	Current period
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	**270 922**
(Financial assets measured at cost)	0
(Available- for-sale financial assets)	1 185
(Loans and receivables)	269 737
(Held to maturity investments)	0
(Impairment or (-) reversal of impairment of investments in subsidaries, joint ventures and associates)	**0**
(Impairment or (-) reversal of impairment on non-financial assets)	**0**
(Property, plant and equipment)	0
(Investment properties)	0
(Goodwill)	0
(Other intangible assets)	0
(Other)	0
Negative goodwill recognised in profit or loss	**0**
Share of the profit or (-) loss of investments in subsidaries, joint ventures and associates	**5 882**
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	**0**
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**437 367**
(Tax expense or (-) income related to profit or loss from continuing operations)	**43 518**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**393 849**
Profit or (-) loss after tax from discontinued operations	**0**
Profit or (-) loss before tax from discontinued operations	0
(Tax expense or (-) income related to discontinued operations)	0
PROFIT OR (-) LOSS FOR THE YEAR	**393 849**
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	393 849

Source: BNB.

3.6. BALANCE SHEET STATEMENT [STATEMENT OF FINANCIAL POSITION] OF GROUP II BANKS AS OF 30 JUNE 2015

(BGN'000)

ASSETS	Carrying amount
Cash and cash balances at central banks	**5 563 988**
Cash on hand	634 369
Cash balances at central banks	4 005 006
Other demand deposits	924 613
Financial assets held for trading	**615 980**
Derivatives	27 095
Equity instruments	114 138
Debt securities	474 747
Loans and advances	0
Financial assets designated at fair value through profit or loss	**460 711**
Equity instruments	0
Debt securities	460 711
Loans and advances	0
Available-for-sale financial assets	**2 970 321**
Equity instruments	151 823
Debt securities	2 818 498
Loans and advances	0
Loans and receivables	**21 006 312**
Debt securities	164 862
Loans and advances	20 841 450
Held-to-maturity investments	**1 234 346**
Debt securities	1 234 346
Loans and advances	0
Derivatives – Hedge accounting	**1 982**
Fair value changes of the hedged items in portfolio hedge of interest rate risk	**0**
Investments in subsidaries, joint ventures and associates	**178 892**
Tangible assets	**773 292**
Property, Plant and Equipment	605 812
Investment property	167 480
Intangible assets	**70 772**
Goodwill	0
Other intangible assets	70 772
Tax assets	**20 180**
Current tax assets	5 597
Deferred tax assets	14 583
Other assets	**240 106**
Non-current assets and disposal groups classified as held for sale	**209 059**
TOTAL ASSETS	**33 345 941**

(continued)

3.6. BALANCE SHEET STATEMENT [STATEMENT OF FINANCIAL POSITION] OF GROUP II BANKS AS OF 30 JUNE 2015

(continued) (BGN'000)

LIABILITIES	Carrying amount
Financial liabilities held for trading	**30 056**
Derivatives	30 056
Short positions	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities designated at fair value through profit or loss	**0**
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities measured at amortised cost	**28 705 136**
Deposits	28 243 801
Debt securities issued	188 833
Other financial liabilities	272 502
Derivatives – Hedge accounting	**1 026**
Fair value changes of the hedged items in portfolio hedge of interest rate risk	**0**
Provisions	**24 359**
Pensions and other post employment defined benefit obligations	11 453
Other long term employee benefits	0
Restructuring	1 329
Pending legal issues and tax litigation	5 225
Commitments and guarantees given	5 725
Other provisions	627
Tax liabilities	**19 662**
Current tax liabilities	10 930
Deferred tax liabilities	8 732
Share capital repayable on demand	**0**
Other liabilities	**141 183**
Liabilities included in disposal groups classified as held for sale	**0**
TOTAL LIABILITIES	**28 921 422**

(continued)

3.6. BALANCE SHEET STATEMENT [STATEMENT OF FINANCIAL POSITION] OF GROUP II BANKS AS OF 30 JUNE 2015

(continued) (BGN'000)

EQUITY	Carrying amount
Capital	**2 513 966**
Paid up capital	2 513 966
Unpaid capital which has been called up	0
Share premium	**193 393**
Equity instruments issued other than capital	**0**
Equity component of compound financial instruments	0
Other equity instruments issued	0
Other equity	**0**
Accumulated other comprehensive income	**28 615**
Items that will not be reclassified to profit or loss	49 044
Tangible assets	*48 980*
Intangible assets	*0*
Actuarial gains or (-) losses on defined benefit pension plans	*64*
Non-current assets and disposal groups classified as held for sale	*0*
Share of other recognised income and expense of investments in subsidaries, joint ventures and associates	*0*
Items that may be reclassified to profit or loss	- 20 429
Hedge of net investments in foreign operations [effective portion]	*0*
Foreign currency translation	*0*
Hedging derivatives. Cash flow hedges [effective portion]	*0*
Available-for-sale financial assets	*- 20 429*
Non-current assets and disposal groups classified as held for sale	*0*
Share of other recognised income and expense of investments in subsidaries, joint ventures and associates	*0*
Retained earnings	**585 208**
Revaluation reserves	**- 139**
Other reserves	**990 876**
Reserves or accumulated losses of investments in subsidaries, joint ventures and associates	0
Other	990 876
(-) Treasury shares	**0**
Profit or loss attributable to owners of the parent	**112 600**
(-) Interim dividends	**0**
Minority interests [Non-controlling interests]	**0**
Accumulated Other Comprehensive Income	0
Other items	0
TOTAL EQUITY	**4 424 519**
TOTAL EQUITY AND TOTAL LIABILITIES	**33 345 941**

Source: BNB.

3.7. STATEMENT OF PROFIT OR LOSS OF GROUP II BANKS
AS OF 30 JUNE 2015

(BGN'000)

	Current period
Interest income	**697 716**
Financial assets held for trading	5 467
Financial assets designated at fair value through profit or loss	4 036
Available-for-sale financial assets	23 125
Loans and receivables	647 489
Held-to-maturity investments	16 602
Derivatives - Hedge accounting, interest rate risk	996
Other assets	1
(Interest expenses)	**246 744**
(Financial liabilities held for trading)	281
(Financial liabilities designated at fair value through profit or loss)	0
(Financial liabilities measured at amortised cost)	245 100
(Derivatives - Hedge accounting, interest rate risk)	1 356
(Other liabilities)	7
(Expenses on share capital repayable on demand)	**0**
Dividend income	**1 418**
Financial assets held for trading	4
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	1 414
Fee and commission income	**175 948**
(Fee and commission expenses)	**26 284**
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	**8 738**
Available-for-sale financial assets	8 341
Loans and receivables	8
Held-to-maturity investments	389
Financial liabilities measured at amortised cost	0
Other	0
Gains or (-) losses on financial assets and liabilities held for trading, net	**23 586**
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	**2 873**
Gains or (-) losses from hedge accounting, net	**- 325**
Exchange differences [gain or (-) loss], net	**8 001**
Gains or (-) losses on derecognition of non financial assets, net	**- 661**
Other operating income	**17 859**
(Other operating expenses)	**9 301**
TOTAL OPERATING INCOME, NET	**652 824**
(Administrative expenses)	**360 785**
(Staff expenses)	151 091
(Other administrative expenses)	209 694
(Depreciation)	**30 033**
(Property, Plant and Equipment)	20 824
(Investment Properties)	1 334
(Other intangible assets)	7 875
(Provisions or (-) reversal of provisions)	**718**
(Commitments and guarantees given)	- 970
(Other provisions)	1 688

(continued)

3.7. STATEMENT OF PROFIT OR LOSS OF GROUP II BANKS
AS OF 30 JUNE 2015

(continued) (BGN'000)

	Current period
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	**137 665**
(Financial assets measured at cost)	0
(Available- for-sale financial assets)	4
(Loans and receivables)	137 661
(Held to maturity investments)	0
(Impairment or (-) reversal of impairment of investments in subsidaries, joint ventures and associates)	**0**
(Impairment or (-) reversal of impairment on non-financial assets)	**1 956**
(Property, plant and equipment)	0
(Investment properties)	0
(Goodwill)	0
(Other intangible assets)	0
(Other)	1 956
Negative goodwill recognised in profit or loss	**0**
Share of the profit or (-) loss of investments in subsidaries, joint ventures and associates	**0**
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	**- 425**
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**121 242**
(Tax expense or (-) income related to profit or loss from continuing operations)	**8 642**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**112 600**
Profit or (-) loss after tax from discontinued operations	**0**
Profit or (-) loss before tax from discontinued operations	0
(Tax expense or (-) income related to discontinued operations)	0
PROFIT OR (-) LOSS FOR THE YEAR	**112 600**
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	112 600

Source: BNB.

3.8. BALANCE SHEET STATEMENT [STATEMENT OF FINANCIAL POSITION] OF GROUP III BANKS AS OF 30 JUNE 2015

(BGN'000)

ASSETS	Carrying amount
Cash and cash balances at central banks	**938 047**
Cash on hand	28 138
Cash balances at central banks	575 852
Other demand deposits	334 057
Financial assets held for trading	**59 828**
Derivatives	9 977
Equity instruments	0
Debt securities	49 851
Loans and advances	0
Financial assets designated at fair value through profit or loss	**0**
Equity instruments	0
Debt securities	0
Loans and advances	0
Available-for-sale financial assets	**301 247**
Equity instruments	380
Debt securities	300 867
Loans and advances	0
Loans and receivables	**2 173 903**
Debt securities	0
Loans and advances	2 173 903
Held-to-maturity investments	**0**
Debt securities	0
Loans and advances	0
Derivatives – Hedge accounting	**0**
Fair value changes of the hedged items in portfolio hedge of interest rate risk	**0**
Investments in subsidaries, joint ventures and associates	**0**
Tangible assets	**16 861**
Property, Plant and Equipment	14 400
Investment property	2 461
Intangible assets	**8 448**
Goodwill	0
Other intangible assets	8 448
Tax assets	**3 526**
Current tax assets	254
Deferred tax assets	3 272
Other assets	**9 788**
Non-current assets and disposal groups classified as held for sale	**3 755**
TOTAL ASSETS	**3 515 403**

(continued)

3.8. BALANCE SHEET STATEMENT [STATEMENT OF FINANCIAL POSITION] OF GROUP III BANKS AS OF 30 JUNE 2015

(continued) (BGN'000)

LIABILITIES	Carrying amount
Financial liabilities held for trading	**11 230**
Derivatives	11 230
Short positions	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities designated at fair value through profit or loss	**0**
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities measured at amortised cost	**3 658 702**
Deposits	3 652 898
Debt securities issued	0
Other financial liabilities	5 804
Derivatives – Hedge accounting	**0**
Fair value changes of the hedged items in portfolio hedge of interest rate risk	**0**
Provisions	**1 721**
Pensions and other post employment defined benefit obligations	221
Other long term employee benefits	0
Restructuring	0
Pending legal issues and tax litigation	399
Commitments and guarantees given	1 023
Other provisions	78
Tax liabilities	**387**
Current tax liabilities	358
Deferred tax liabilities	29
Share capital repayable on demand	**0**
Other liabilities	**28 229**
Liabilities included in disposal groups classified as held for sale	**0**
TOTAL LIABILITIES	**3 700 269**

(continued)

3.8. BALANCE SHEET STATEMENT [STATEMENT OF FINANCIAL POSITION] OF GROUP III BANKS AS OF 30 JUNE 2015

(continued) (BGN'000)

EQUITY	Carrying amount
Capital	**0**
Paid up capital	0
Unpaid capital which has been called up	0
Share premium	**0**
Equity instruments issued other than capital	**187**
Equity component of compound financial instruments	0
Other equity instruments issued	187
Other equity	**0**
Accumulated other comprehensive income	**1 530**
Items that will not be reclassified to profit or loss	52
Tangible assets	*0*
Intangible assets	*0*
Actuarial gains or (-) losses on defined benefit pension plans	*52*
Non-current assets and disposal groups classified as held for sale	*0*
Share of other recognised income and expense of investments in subsidaries, joint ventures and associates	*0*
Items that may be reclassified to profit or loss	1 478
Hedge of net investments in foreign operations [effective portion]	*0*
Foreign currency translation	*0*
Hedging derivatives. Cash flow hedges [effective portion]	*0*
Available-for-sale financial assets	*1 478*
Non-current assets and disposal groups classified as held for sale	*0*
Share of other recognised income and expense of investments in subsidaries, joint ventures and associates	*0*
Retained earnings	**- 210 893**
Revaluation reserves	**0**
Other reserves	**27 471**
Reserves or accumulated losses of investments in subsidaries, joint ventures and associates	0
Other	27 471
(-) Treasury shares	**0**
Profit or loss attributable to owners of the parent	**- 3 161**
(-) Interim dividends	**0**
Minority interests [Non-controlling interests]	**0**
Accumulated Other Comprehensive Income	0
Other items	0
TOTAL EQUITY	**- 184 866**
TOTAL EQUITY AND TOTAL LIABILITIES	**3 515 403**

Source: BNB.

3.9. STATEMENT OF PROFIT OR LOSS OF GROUP III BANKS
AS OF 30 JUNE 2015

(BGN'000)

	Current period
Interest income	**53 849**
Financial assets held for trading	856
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	5 433
Loans and receivables	47 560
Held-to-maturity investments	0
Derivatives - Hedge accounting, interest rate risk	0
Other assets	0
(Interest expenses)	**13 149**
(Financial liabilities held for trading)	156
(Financial liabilities designated at fair value through profit or loss)	0
(Financial liabilities measured at amortised cost)	12 870
(Derivatives - Hedge accounting, interest rate risk)	0
(Other liabilities)	123
(Expenses on share capital repayable on demand)	**0**
Dividend income	**0**
Financial assets held for trading	0
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	0
Fee and commission income	**14 569**
(Fee and commission expenses)	**1 812**
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	**- 125**
Available-for-sale financial assets	- 125
Loans and receivables	0
Held-to-maturity investments	0
Financial liabilities measured at amortised cost	0
Other	0
Gains or (-) losses on financial assets and liabilities held for trading, net	**2 052**
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	**0**
Gains or (-) losses from hedge accounting, net	**0**
Exchange differences [gain or (-) loss], net	**4 274**
Gains or (-) losses on derecognition of non financial assets, net	**26**
Other operating income	**2 596**
(Other operating expenses)	**772**
TOTAL OPERATING INCOME, NET	**61 508**
(Administrative expenses)	**49 748**
(Staff expenses)	18 143
(Other administrative expenses)	31 605
(Depreciation)	**3 686**
(Property, Plant and Equipment)	2 825
(Investment Properties)	37
(Other intangible assets)	824
(Provisions or (-) reversal of provisions)	**453**
(Commitments and guarantees given)	386
(Other provisions)	67

(continued)

3.9. STATEMENT OF PROFIT OR LOSS OF GROUP III BANKS
AS OF 30 JUNE 2015

(continued) (BGN'000)

	Current period
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	**8 210**
(Financial assets measured at cost)	0
(Available- for-sale financial assets)	0
(Loans and receivables)	8 210
(Held to maturity investments)	0
(Impairment or (-) reversal of impairment of investments in subsidaries, joint ventures and associates)	**0**
(Impairment or (-) reversal of impairment on non-financial assets)	**0**
(Property, plant and equipment)	0
(Investment properties)	0
(Goodwill)	0
(Other intangible assets)	0
(Other)	0
Negative goodwill recognised in profit or loss	**0**
Share of the profit or (-) loss of investments in subsidaries, joint ventures and associates	**0**
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	**0**
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**- 589**
(Tax expense or (-) income related to profit or loss from continuing operations)	**2 572**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**- 3 161**
Profit or (-) loss after tax from discontinued operations	**0**
Profit or (-) loss before tax from discontinued operations	0
(Tax expense or (-) income related to discontinued operations)	0
PROFIT OR (-) LOSS FOR THE YEAR	**- 3 161**
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	- 3 161

Source: BNB.

3.10. CAPITAL ADEQUACY OF THE BANKING SYSTEM[1]
AS OF 30 JUNE 2015

	BANKING SYSTEM
TOTAL CAPITAL ADEQUACY RATIO (%)	**22.33%**
TIER ONE CAPITAL ADEQUACY RATIO (%)	**20.43%**

[1] Additional information on capital adequacy of banking system is available on the BNB website in *Bank Supervision > Credit Institutions (Banking Sector) > Financial Supervision Reports - Data*.

Source: BNB.

3.11. LIQUIDITY OF BANKS (under Ordinance No. 11 of the BNB)
AS OF 30 JUNE 2015

(BGN'000)

ITEMS	Total	Assets in pawn/Assets past due 30 or more days	At signt up to 7 days	From 8 days to 1 month	From 1 to 3 months	From 3 to 6 months	From 6 to 12 months	Over 1 year
Group I								
LIQUID ASSETS	12 277 541	1 234 575						
ASSETS, TOTAL – inflow	40 922 714	4 089 969	12 325 180	2 387 485	2 672 253	1 989 706	3 897 463	21 740 596
LIABILITIES, TOTAL – outflow	40 039 636		5 679 415	2 411 717	2 662 272	3 335 417	5 406 338	20 544 477
Coefficient of liquid assets (%)	**30.66**							
Coefficient of liquidity by maturity intervals (%)			217.01	362.12	331.39	230.50	139.21	112.79
Group II								
LIQUID ASSETS	9 909 979	1 628 438						
ASSETS, TOTAL – inflow	27 886 706	4 071 529	11 175 438	947 722	1 377 109	2 232 647	2 386 607	13 838 712
LIABILITIES, TOTAL – outflow	28 735 703		3 458 341	1 599 746	2 349 425	2 203 186	3 738 458	15 386 547
Coefficient of liquid assets (%)	**34.49**							
Coefficient of liquidity by maturity intervals (%)			323.14	530.83	344.17	351.69	205.07	112.84
Group III								
LIQUID ASSETS	1 519 673	838						
ASSETS, TOTAL – inflow	3 262 316	204 326	1 859 292	129 031	185 228	113 461	371 790	807 840
LIABILITIES, TOTAL – outflow	3 669 899		935 183	138 199	906 910	221 858	462 609	1 005 140
Coefficient of liquid assets (%)	**41.41**							
Coefficient of liquidity by maturity intervals (%)			198.82	351.31	41.49	14.68	32.25	43.15
Banking system, total								
LIQUID ASSETS	23 707 193	2 863 851						
ASSETS, TOTAL – inflow	72 071 736	8 365 824	25 359 910	3 464 238	4 234 590	4 335 814	6 655 860	36 387 148
LIABILITIES, TOTAL – outflow	72 445 238		10 072 939	4 149 662	5 918 607	5 760 461	9 607 405	36 936 164
Coefficient of liquid assets (%)	**32.72**							
Coefficient of liquidity by maturity intervals (%)			251.76	426.80	292.04	260.38	154.82	109.58

Source: BNB.

4. NON-BANK FINANCIAL INSTITUTIONS

4.1. CLAIMS UNDER LEASE CONTRACTS - STOCKS[1, 2]

(BGN'000)

	31.03.2014	30.06.2014	30.09.2014	31.12.2014	31.03.2015	30.06.2015
By asset type	**3 302 011**	**3 337 264**	**3 317 849**	**3 123 656**	**3 142 578**	**3 247 689**
Financial leases	**3 165 777**	**3 185 412**	**3 187 593**	**3 030 649**	**3 055 626**	**3 167 237**
Machinery and industrial equipment	833 280	854 485	849 846	782 945	781 871	802 016
Computers and other IT equipment	39 123	39 227	39 221	12 781	15 107	15 266
Commercial and light commercial motor vehicles	795 052	816 537	821 482	813 004	850 472	917 651
Cars	814 282	821 927	833 223	853 917	851 662	880 295
Real estate	574 507	554 326	536 291	462 473	452 259	441 945
Other	109 532	98 911	107 530	105 529	104 255	110 064
Operational leases	**136 234**	**151 852**	**130 256**	**93 007**	**86 952**	**80 452**
Financial leases by institutional sector	**3 165 777**	**3 185 412**	**3 187 593**	**3 030 649**	**3 055 626**	**3 167 237**
Resident sector	3 163 140	3 182 835	3 185 110	3 028 318	3 053 344	3 165 671
Non-financial corporations	2 898 221	2 921 696	2 929 865	2 796 709	2 827 680	2 938 014
Monetary financial institutions	4 032	3 670	3 350	3 000	2 963	3 657
Other financial corporations[3]	9 681	8 983	8 595	7 814	7 485	7 337
General government	734	657	1 113	1 068	1 089	1 065
Households and NPISH	250 472	247 829	242 186	219 727	214 127	215 598
Non-resident sector	2 637	2 577	2 483	2 331	2 282	1 566
Total	**3 302 011**	**3 337 264**	**3 317 849**	**3 123 656**	**3 142 578**	**3 247 689**
Financial leases	**3 165 777**	**3 185 412**	**3 187 593**	**3 030 649**	**3 055 626**	**3 167 237**
By maturity	2 354 831	2 417 939	2 456 300	2 328 386	2 351 065	2 500 871
Up to 1 year	20 536	20 838	20 396	26 852	22 524	22 091
Over 1 and up to 5 years	1 517 303	1 600 647	1 661 249	1 673 994	1 725 069	1 895 930
Over 5 years	816 992	796 454	774 655	627 540	603 472	582 850
Overdue[4]	810 946	767 473	731 292	702 263	704 561	666 366
Operational leases	**136 234**	**151 852**	**130 256**	**93 007**	**86 952**	**80 452**

[1] The methodological notes to the lease activity statistics are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Lease Activity Statistics*.

[2] Preliminary data. The list of the reporting agents is updated in accordance with the *Financial Institutions Register* under art. 3a of the *Law on Credit Institutions*.

[3] *Other financial corporations* consist of financial intermediaries and auxiliaries, insurance corporations and pension funds.

[4] *Overdew claims* - claims for which objective evidence exists that the financial asset is impaired in accordance with paragraphs 58 and 59 of the *International Accounting Standard 39, Financial Instruments: Recognition and Measurement.*

Source: Leasing companies.

4.2. CLAIMS UNDER LEASE CONTRACTS - NEW BUSINESS[1, 2]

(BGN'000)

	Q1 2014	Q2 2014	Q3 2014	Q4 2014	Q1 2015	Q2 2015
By asset type	**261 087**	**327 798**	**287 066**	**345 331**	**272 751**	**398 574**
Financial leases	**242 180**	**301 344**	**272 723**	**342 603**	**270 404**	**398 285**
Machinery and industrial equipment	59 897	90 320	77 488	61 318	53 090	100 431
Computers and other IT equipment	1 467	2 166	2 062	3 615	4 536	1 570
Commercial and light commercial motor vehicles	96 539	98 748	87 205	130 857	118 940	156 858
Cars	79 299	95 708	89 734	109 288	86 701	119 399
Real estate	4 070	9 028	3 196	35 151	3 672	9 509
Other	908	5 375	13 037	2 374	3 465	10 518
Operational leases	**18 907**	**26 454**	**14 343**	**2 728**	**2 347**	**289**
Financial leases by institutional sector	**242 180**	**301 344**	**272 723**	**342 603**	**270 404**	**398 285**
Resident sector	242 143	301 344	272 723	342 568	270 356	398 247
Non-financial corporations	219 042	276 886	249 105	316 410	248 762	372 990
Monetary financial institutions	89	-	109	69	362	1 143
Other financial corporations[3]	667	231	380	412	381	729
General government	-	-	544	51	113	74
Households and NPISH	22 345	24 227	22 585	25 626	20 738	23 311
Non-resident sector	37	-	-	35	48	38
By maturity	**261 087**	**327 798**	**287 066**	**345 331**	**272 751**	**398 574**
Financial leases	**242 180**	**301 344**	**272 723**	**342 603**	**270 404**	**398 285**
Up to 1 year	14 531	11 109	10 263	16 669	8 032	10 961
Over 1 and up to 5 years	207 619	267 282	250 172	278 469	251 940	367 475
Over 5 years	20 030	22 953	12 288	47 465	10 432	19 849
Operational leases	**18 907**	**26 454**	**14 343**	**2 728**	**2 347**	**289**

[1] The methodological notes to the lease activity statistics are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Lease Activity Statistics*.
[2] Preliminary data. The list of the reporting agents is updated in accordance with the *Financial Institutions Register* under art. 3a of the *Law on Credit Institutions*.
[3] *Other financial corporations* consist of financial intermediaries and auxiliaries, insurance corporations and pension funds.

Source: Leasing companies.

4.3. ASSETS AND LIABILITIES OF LEASING COMPANIES[1, 2]

(BGN'000)

	31.03.2014	30.06.2014	30.09.2014	31.12.2014	31.03.2015	30.06.2015
ASSETS	**4 285 833**	**4 327 521**	**4 265 594**	**3 968 766**	**3 965 140**	**4 017 358**
Loans	3 402 037	3 436 156	3 401 029	3 221 573	3 254 662	3 353 226
Repos	-	-	-	7 000	-	-
Securities other than shares	-	-	-	-	-	-
Shares and other equity	6 000	6 474	7 328	9 908	9 961	18 893
Investment fund shares	-	-	-	-	-	3 750
Other shares	6 000	6 474	7 328	9 908	9 961	15 143
Other assets	877 796	884 891	857 237	730 285	700 517	645 239
LIABILITIES	**4 285 833**	**4 327 521**	**4 265 594**	**3 968 766**	**3 965 140**	**4 017 358**
Loans	3 017 061	3 086 807	2 992 728	2 709 061	2 700 336	2 758 070
Up to 1 year	698 407	701 043	641 625	638 251	633 852	670 622
Over 1 year	2 318 654	2 385 764	2 351 103	2 070 810	2 066 484	2 087 448
Debt securities issued	12 064	11 861	12 068	24 574	24 448	24 448
Other liabilities	900 775	875 436	833 317	872 452	849 424	791 303
Capital and reserves	355 933	353 416	427 481	362 679	390 932	443 537
of which: funds contributed by owners	659 289	664 850	716 401	746 947	743 470	785 405
of which: financial result	-527 003	-530 211	-527 935	-620 756	-563 567	-557 714
Number of reporting agents	68	67	66	62	48	48

[1] The methodological notes to the lease activity statistics are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Lease Activity Statistics*.

[2] Preliminary data. The list of the reporting agents is updated in accordance with the *Financial Institutions Register* under art. 3a of the *Law on Credit Institutions*.

Source: Leasing companies.

4.4. CLAIMS ON LOANS OF CORPORATIONS SPECIALIZING IN LENDING[1, 2]

(BGN'000)

	31.03.2014	30.06.2014	30.09.2014	31.12.2014	31.03.2015	30.06.2015
Total	**1 969 285**	**2 013 711**	**2 011 137**	**2 048 147**	**1 996 725**	**2 046 704**
By maturity	1 368 472	1 399 689	1 457 825	1 497 928	1 491 789	1 580 966
Up to 1 year	307 710	294 291	307 050	321 433	321 489	342 073
Over 1 and up to 5 years	599 023	635 478	652 645	664 047	590 854	607 304
Over 5 years	461 739	469 920	498 130	512 448	579 447	631 589
Overdue[3]	600 813	614 022	553 312	550 219	504 935	465 738
By sectors and by purpose	**1 969 285**	**2 013 711**	**2 011 137**	**2 048 147**	**1 996 725**	**2 046 704**
Resident sector	1 946 957	1 989 128	1 982 860	2 016 225	1 960 980	2 011 820
Non-financial corporations	450 374	449 207	455 765	454 581	393 780	396 551
Monetary financial institutions	-	-	-	-	-	-
Other financial corporations[4]	41 062	44 974	46 891	41 334	43 062	41 948
General government	7 828	7 109	6 935	6 749	6 121	5 549
Households and NPISHs	1 447 693	1 487 838	1 473 269	1 513 561	1 518 016	1 567 772
Consumer loans	1 096 094	1 147 093	1 146 995	1 214 368	1 225 478	1 296 720
Loans for house purchases	277 422	264 519	250 986	224 424	216 013	191 601
Other loans	74 177	76 226	75 287	74 769	76 525	79 451
Non-resident sector	22 329	24 583	28 277	31 922	35 745	34 884

[1] The methodological notes for the corporations specializing in lending statistics are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Corporations Specializing in Lending.*

[2] Preliminary data. The list of the reporting agents is updated in accordance with the *Financial Institutions Register* under art. 3a of the *Law on Credit Institutions*.

[3] Loan claims for which objective evidence exists that a financial asset is impaired in accordance with paragraphs 58 and 59, *International Accounting Standard 39, Financial Instruments: Recognition and Measurement.*

[4] *Other financial corporations* - include financial intermediaries and auxiliaries, insurance companies and pension funds.

Source: Corporations specializing in lending.

Statistics of corporations specializing in lending do not include leasing companies, which are reporting agents of other statistics.

4.5. ASSETS AND LIABILITIES OF CORPORATIONS SPECIALIZING IN LENDING[1, 2]

(BGN'000)

	31.03.2014	30.06.2014	30.09.2014	31.12.2014	31.03.2015	30.06.2015
Assets	**2 559 762**	**2 573 097**	**2 639 610**	**2 748 803**	**2 604 701**	**2 668 178**
Loans	1 969 285	2 013 711	2 011 137	2 048 147	1 996 725	2 046 704
Repos	1 600	1 460	1 240	1 133	1 067	858
Securities other than shares	-	41	59	72	-	-
Shares and other equity	57 025	56 908	47 695	39 397	30 402	26 840
Investment fund shares	-	-	-	-	-	-
Other shares	57 025	56 908	47 695	39 397	30 402	26 840
Other assets	531 852	500 976	579 480	660 054	576 507	593 776
Liabilities	**2 559 762**	**2 573 097**	**2 639 610**	**2 748 803**	**2 604 701**	**2 668 178**
Loans	1 169 612	1 168 146	1 188 996	1 264 491	1 215 378	1 282 633
Up to 1 year	251 784	270 308	327 107	355 737	658 130	643 798
Over 1 year	917 828	897 838	861 890	908 754	557 248	638 835
Debt securities issued	29 695	29 771	29 272	23 704	27 518	27 372
Other liabilities	805 341	776 717	778 657	823 581	782 763	749 058
Capital and reserves	555 114	598 463	642 685	637 027	579 041	609 115
of which: funds contributed by owners	261 823	272 906	307 847	309 574	300 667	310 950
of which: financial result	67 296	104 604	121 578	108 269	43 280	62 777
Number of reporting agents	175	174	174	164	148	150

[1] The methodological notes for the corporations specializing in lending statistics are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Corporations Specializing in Lending.*

[2] Preliminary data. The list of the reporting agents is updated in accordance with the *Financial Institutions Register* under art. 3a of the *Law on Credit Institutions*.

Source: Corporations specializing in lending.

Statistics of corporations specializing in lending do not include leasing companies, which are reporting agents of other statistics.

4.6. ASSETS OF RESIDENT INVESTMENT FUNDS[1]

(BGN'000)

	31.03.2014	30.06.2014	30.09.2014	31.12.2014	31.03.2015	30.06.2015
Instrumental and currency breakdown						
By instrument	***788.3***	***830.5***	***806.0***	***802.3***	***859.0***	***1 040.6***
Cash (AF.21)	1.0	1.1	0.7	0.8	0.9	0.9
Deposits (AF.22 + AF.29)	410.0	401.6	390.7	320.9	290.6	343.1
Securities other than shares (AF.33)	112.5	155.1	139.2	199.7	274.5	246.8
Shares and other equity (AF.51)	224.2	213.0	221.7	224.8	236.9	369.4
Investment fund shares/units (AF.52)2	28.6	29.0	29.3	32.6	35.1	49.0
Non-financial assets (AN.)	3.3	6.2	3.3	8.7	9.0	11.2
Financial derivatives (AF.34)	0.0	0.4	0.0	0.0	0.0	0.0
Other assets (AF.7)	8.8	24.0	21.0	14.8	12.0	20.1
By currency	***788.3***	***830.5***	***806.0***	***802.3***	***859.0***	***1 040.6***
BGN	647.3	685.9	660.8	599.7	576.8	624.3
EUR	106.7	108.2	108.3	161.5	227.9	224.2
USD	18.2	18.0	16.1	20.3	31.1	71.7
Other	16.1	18.4	20.8	20.8	23.2	120.3
Securities portfolio structure						
By countries	***365.3***	***397.2***	***390.2***	***457.1***	***546.5***	***665.3***
Bulgaria	276.8	302.0	290.2	329.1	352.0	400.4
European union	69.5	73.0	76.4	100.6	152.3	86.0
Balkan countries	4.5	4.8	4.5	5.8	11.0	9.5
Russian Federation	3.8	4.8	4.4	3.1	3.2	39.1
United States	7.2	7.7	8.7	11.2	18.6	16.0
Other	3.5	4.9	5.8	7.2	9.4	114.3
By institutional sectors	***365.3***	***397.2***	***390.2***	***457.1***	***546.5***	***665.3***
Non-financial corporations (S.11)	171.6	153.0	155.4	164.5	170.7	112.3
Other MFIs (S.122)	13.8	13.2	7.9	13.8	17.9	13.7
Other financial intermediaries (S.123)	79.1	76.8	77.6	79.5	79.3	184.7
Financial auxiliaries (S.124)	1.5	1.5	1.5	2.4	2.5	6.2
Insurance companies and pension funds (S.125)	1.2	1.3	1.5	1.5	1.7	1.7
General government (S.13)	9.8	56.3	46.3	67.5	79.9	81.8
Rest of the world (S.2)	88.5	95.2	99.9	127.9	194.5	264.9

Preliminary data for June 2015.

[1] Special investment purpose companies securitizing real estate are not included in the reporting population, since they will be subject to separate reporting.

[2] Investment funds' shares and units issued.

Sources: Managing companies and investment companies.

4.7. LIABILITIES OF INVESTMENT FUNDS[1]

(million BGN)

Institutional sectors breakdown	31.03.2014			30.06.2014			30.09.2014			31.12.2014		
	TOTAL	Residents	Non-residents	TOTAL	Residents	Non-residents	TOTAL	Residents	Non-residents	TOTAL	Residents	Non-residents
INVESTMENT FUNDS, TOTAL	**1 761.9**	**1 727.4**	**34.5**	**1 860.6**	**1 824.8**	**35.8**	**1 901.3**	**1 865.6**	**35.7**	**1 957.7**	**1 922.2**	**35.5**
Non-resident investment funds	*973.6*	*973.6*		*1 030.1*	*1 030.1*		*1 095.3*	*1 095.3*		*1 155.4*	*1 155.4*	
Resident investment funds	*788.3*	*753.8*	*34.5*	*830.5*	*794.7*	*35.8*	*806.0*	*770.3*	*35.7*	*802.3*	*766.8*	*35.5*
NON-RESIDENT INVESTMENT FUNDS	**973.6**	**973.6**		**1 030.1**	**1 030.1**		**1 095.3**	**1 095.3**		**1 155.4**	**1 155.4**	
Non-financial corporations (S.11)	*5.9*	*5.9*		*10.0*	*10.0*		*13.1*	*13.1*		*14.1*	*14.1*	
Other MFIs (S.122)	*3.5*	*3.5*		*3.2*	*3.2*		*3.6*	*3.6*		*3.5*	*3.5*	
Other financial intermediaries (S.123)	*10.5*	*10.5*		*10.8*	*10.8*		*12.6*	*12.6*		*14.2*	*14.2*	
Financial auxiliaries (S.124)	*11.4*	*11.4*		*12.4*	*12.4*		*16.8*	*16.8*		*22.4*	*22.4*	
Insurance companies and pension funds (S.125)	*817.1*	*817.1*		*857.6*	*857.6*		*884.9*	*884.9*		*923.2*	*923.2*	
General government	*0.0*	*0.0*		*0.0*	*0.0*		*0.0*	*0.0*		*0.0*	*0.0*	
Households and non-profit institutions serving households (S.14+S.15)	*125.2*	*125.2*		*136.1*	*136.1*		*164.3*	*164.3*		*178.0*	*178.0*	
RESIDENT INVESTMENT FUNDS	**788.3**	**753.8**	**34.5**	**830.5**	**794.7**	**35.8**	**806.0**	**770.3**	**35.7**	**802.3**	**766.8**	**35.5**
Investment funds shares/units	782.5	748.1	34.5	810.8	775.0	35.8	795.8	760.2	35.7	791.4	755.9	35.5
Non-financial corporations (S.11)	*112.7*	*109.8*	*2.9*	*102.4*	*99.7*	*2.8*	*87.9*	*85.1*	*2.7*	*78.9*	*76.1*	*2.7*
Other MFIs (S.122)	*52.2*	*38.4*	*13.8*	*66.1*	*53.5*	*12.6*	*66.6*	*53.6*	*12.9*	*55.3*	*42.6*	*12.7*
Other financial intermediaries (S.123)	*33.4*	*33.4*	*0.0*	*33.2*	*33.2*	*0.0*	*32.5*	*32.5*	*0.0*	*33.2*	*33.2*	*0.0*
Financial auxiliaries (S.124)	*15.1*	*2.7*	*12.4*	*15.2*	*2.7*	*12.5*	*15.3*	*2.8*	*12.5*	*15.3*	*2.7*	*12.6*
Insurance companies and pension funds (S.125)	*210.3*	*210.0*	*0.2*	*209.1*	*208.8*	*0.2*	*230.8*	*230.5*	*0.2*	*236.1*	*235.8*	*0.2*
Households and non-profit institutions serving households (S.14+S.15)	*358.8*	*353.6*	*5.1*	*384.8*	*377.1*	*7.7*	*362.8*	*355.6*	*7.2*	*372.6*	*365.4*	*7.2*
Loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Financial derivatives	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other liabilities	5.8	5.8	0.0	19.7	19.7	0.0	10.1	10.1	0.0	10.9	10.9	0.0

(continued)

4.7. LIABILITIES OF INVESTMENT FUNDS[1]

(continued) (million BGN)

Institutional sectors breakdown	31.03.2015			30.06.2015		
	TOTAL	Residents	Non-residents	TOTAL	Residents	Non-residents
INVESTMENT FUNDS, TOTAL	**2 324.9**	**2 288.7**	**36.2**	**2 410.9**	**2 374.2**	**36.7**
Non-resident investment funds	*1 465.9*	*1 465.9*		*1 370.3*	*1 370.3*	
Resident investment funds	*859.0*	*822.7*	*36.2*	*1 040.6*	*1 003.8*	*36.7*
NON-RESIDENT INVESTMENT FUNDS	**1 465.9**	**1 465.9**		**1 370.3**	**1 370.3**	
Non-financial corporations (S.11)	*16.0*	*16.0*		*21.4*	*21.4*	
Other MFIs (S.122)	*3.3*	*3.3*		*0.0*	*0.0*	
Other financial intermediaries (S.123)	*17.3*	*17.3*		*27.9*	*27.9*	
Financial auxiliaries (S.124)	*28.7*	*28.7*		*0.1*	*0.1*	
Insurance companies and pension funds (S.125)	*1 183.4*	*1 183.4*		*1 091.4*	*1 091.4*	
General government	*0.0*			*0.0*	*0.0*	
Households and non-profit institutions serving households (S.14+S.15)	*217.3*	*217.3*		*229.6*	*229.6*	
RESIDENT INVESTMENT FUNDS	**859.0**	**822.7**	**36.2**	**1 040.6**	**1 003.8**	**36.7**
Investment funds shares/units	849.7	813.5	36.2	1 032.3	995.6	36.7
Non-financial corporations (S.11)	*79.9*	*77.2*	*2.7*	*100.2*	*97.5*	*2.7*
Other MFIs (S.122)	*83.6*	*71.0*	*12.6*	*101.9*	*89.8*	*12.2*
Other financial intermediaries (S.123)	*34.3*	*34.3*	*0.0*	*41.0*	*41.0*	
Financial auxiliaries (S.124)	*15.4*	*2.8*	*12.6*	*15.8*	*3.3*	*12.6*
Insurance companies and pension funds (S.125)	*217.9*	*217.6*	*0.2*	*266.9*	*266.7*	*0.2*
Households and non-profit institutions serving households (S.14+S.15)	*418.6*	*410.6*	*8.0*	*506.4*	*497.3*	*9.1*
Loans	0.0	0.0	0.0	0.0	0.0	0.0
Financial derivatives	0.1	0.0	0.1	0.0	0.0	0.0
Other liabilities	9.3	9.3	0.0	8.3	8.3	0.0

Preliminary data for June 2015.

[1] Special investment purpose companies securitizing real estate are not included in the reporting population, since they will be subject to separate reporting.

Sources: Data on resident investment funds are collected from managing companies, investment companies, and the Central Depository. Regarding non-resident investment funds, data covers liabilities of non-resident investment funds to residents, and are provided by resident financial intermediaries and banks.

4.8. INSURANCE STATISTICS[1] - ASSETS BY TYPE OF ACTIVITY[2, 3]

Type of activity	31.03.2014		30.06.2014		30.09.2014		31.12.2014		31.03.2015		30.06.2015	
	Number of companies	Assets (million BGN)	Number of companies	Assets (million BGN)	Number of companies	Assets (million BGN)	Number of companies	Assets (million BGN)	Number of companies	Assets (million BGN)	Number of companies	Assets (million BGN)
Total	***59***	***5 320.1***	***59***	***5 524.7***	***59***	***5 635.9***	***60***	***5 680.2***	***60***	***5 945.1***	***60***	***5 989.2***
Life insurance companies	18	1 299.1	18	1 346.7	18	1 384.0	18	1 463.5	18	1 564.9	18	1 561.1
General insurance companies	39	4 015.4	40	4 174.4	40	4 248.2	41	4 216.6	41	4 380.1	41	4 427.9
incl. Reinsurance companies	1	1 783.3	1	1 899.4	1	1 996.3	1	1 916.0	1	2 031.5	1	2 103.7
Health insurance companies	2	5.6	1	3.6	1	3.7	1	0.2	1	0.2	1	0.1

Preliminary data.

[1] The Methodological guidelines for collection of *insurance statistics* are available on the website of the Bulgarian National Bank under section *Statistics / Reporting Forms and Instructions / Insurers, Reinsurers and Health Insurance Companies.*

[2] The classification of insurance companies is in accordance with Art. 8, para (1) and (2) of the *Insurance Code* and Art. 83, para (1) of the *Health Insurance Act*. In accordance with the amendments to the *Health Insurance Act* (published in *Darjaven vestnik*, issue 60 of 2012), health insurance companies should be relicensed as insurance joint stock companies under the *Insurance Code*. In this relation, data of the companies undergoing a procedure of bringing their operations in line with the *Insurance Code*, or a liquidation procedure, are included in the health insurance companies data.

[3] The scope of *insurance statistics* includes data of branches of insurance companies with their seat outside Bulgaria in compliance with §1, p.2 of the Additional Provision of the *Currency Law* (published in *Darjaven Vestnik*, issue 83 of 21.09.1999, amended, issue 96 of 2011).

Source: Insurance companies.

4.9. INSURANCE STATISTICS[1] - STRUCTURE OF ASSETS[2]

(million BGN)

	31.03.2014	30.06.2014	30.09.2014	31.12.2014	31.03.2015	30.06.2015
By instruments	***5 320.1***	***5 524.7***	***5 635.9***	***5 680.2***	***5 945.1***	***5 989.2***
Cash	13.5	15.4	14.6	12.5	12.0	14.1
Deposits	947.8	877.7	858.0	747.0	792.3	774.1
Granted loans	107.8	111.8	116.9	119.7	126.6	131.3
Securities other than shares	2 444.4	2 610.7	2 711.9	2 812.0	2 970.7	2 966.6
Shares and other equity	523.8	581.4	596.9	607.6	649.2	679.9
- Shares (incl. mutual fund shares)	*392.2*	*447.9*	*463.2*	*476.1*	*517.6*	*548.4*
- Other equity[3]	*131.7*	*133.6*	*133.6*	*131.5*	*131.6*	*131.5*
Fixed assets	173.2	186.5	186.7	185.4	186.3	188.1
Financial derivatives	0.6	1.5	1.6	0.4	0.7	3.0
Non-financial assets	98.4	98.6	99.1	99.6	100.8	96.1
Receivables from insurance operations	614.7	633.7	628.4	668.9	668.4	661.0
- From direct insurance operations	*440.1*	*463.0*	*448.3*	*469.6*	*488.2*	*496.8*
- From reinsurance operations	*174.6*	*170.7*	*180.1*	*199.2*	*180.3*	*164.2*
Other assets	396.0	407.3	421.8	427.2	438.2	475.1
By currency	***5 320.1***	***5 524.7***	***5 635.9***	***5 680.2***	***5 945.1***	***5 989.2***
BGN	2 498.3	2 532.3	2 500.6	2 538.4	2 539.2	2 526.6
EUR	1 278.2	1 352.4	1 379.8	1 469.1	1 672.1	1 670.6
USD	185.2	209.4	230.5	241.9	242.0	226.1
Other	1 358.4	1 430.6	1 525.1	1 430.9	1 491.9	1 565.9
By countries	***5 320.1***	***5 524.7***	***5 635.9***	***5 680.2***	***5 945.1***	***5 989.2***
Bulgaria	2 904.8	2 904.7	2 915.8	2 977.7	3 139.3	3 140.7
European Union	2 182.6	2 365.6	2 468.6	2 443.2	2 553.0	2 587.0
USA	104.2	123.3	120.4	129.8	115.1	115.3
Other countries	16.7	17.1	17.3	17.4	25.1	35.9
Unclassified	111.9	114.0	113.7	112.1	112.7	110.2
By institutional sectors	***5 320.1***	***5 524.7***	***5 635.9***	***5 680.2***	***5 945.1***	***5 989.2***
Residents	***2 904.8***	***2 904.7***	***2 915.8***	***2 998.9***	***3 152.7***	***3 140.7***
Non-financial corporations	139.0	102.0	99.0	87.2	98.4	83.1
Monetary financial institutions	731.3	664.3	603.0	587.2	568.1	511.2
Other financial intermediaries	68.1	73.9	74.6	70.0	69.9	87.9
Financial auxiliaries	0.1	0.1	0.1	0.1	0.1	0.1
Insurance corporations and pension funds	7.3	7.3	7.3	7.5	7.5	11.3
General government	734.5	782.8	847.2	910.8	1 040.1	1 041.4
Households and NPISHs	85.9	89.6	94.0	98.8	105.5	110.3
Non-sectorized	1 138.6	1 184.8	1 190.6	1 237.1	1 263.2	1 295.5
Non-residents (Rest of the World)	***2 303.4***	***2 506.0***	***2 606.3***	***2 569.3***	***2 679.7***	***2 738.3***
Unclassified	***111.9***	***114.0***	***113.7***	***112.1***	***112.7***	***110.2***

Preliminary data.

[1] The Methodological guidelines for collection of *insurance statistics* are available on the website of the Bulgarian National Bank under section *Statistics / Reporting Forms and Instructions / Insurers, Reinsurers and Health Insurance Companies.*

[2] The scope of i*nsurance statistics* includes data of branches of insurance companies with their seat outside Bulgaria in compliance with §1, p.2 of the Additional Provision of the *Currency Law* (published in *Darjaven Vestnik*, issue 83 of 21.09.1999, amended, issue 96 of 2011).

[3] Includes participation in the capital of subsidiary undertakings, associated corporations, mutual fund shares and participation in investment pools.

Source: Insurance companies.

4.10. INSURANCE STATISTICS[1] - STRUCTURE OF LIABILITIES[2]

(million BGN)

	31.03.2014	30.06.2014	30.09.2014	31.12.2014	31.03.2015	30.06.2015
TOTAL	**5 320.1**	**5 524.7**	**5 635.9**	**5 680.2**	**5 945.1**	**5 989.2**
Equity capital	**1 795.2**	**1 913.1**	**1 933.5**	**1 864.4**	**2 002.1**	**2 006.0**
Loans received	**64.5**	**65.6**	**66.7**	**106.7**	**109.2**	**109.1**
Residents	**0.5**	**0.5**	**0.6**	**40.8**	**41.4**	**41.1**
Monetary financial institutions	0.4	0.4	0.6	38.3	38.3	38.3
Non-monetary financial institutions	0.1	0.1	0.1	2.5	3.1	2.8
General government	0.0	0.0	0.0	0.0	0.0	0.0
Other sectors	0.1	0.1	0.1	2.5	3.1	2.8
Other financial intermediaries	0.1	0.1	0.1	0.0	0.0	0.0
Financial auxiliaries	0.0	0.0	0.0	0.0	0.0	0.0
Insurance corporations and pension funds	0.0	0.0	0.0	0.0	0.0	0.0
Non-financial corporations	0.0	0.0	0.0	2.5	3.1	2.7
Households and NPISHs	0.0	0.0	0.0	0.0	0.0	0.0
Non-residents (Rest of the World)	**64.1**	**65.1**	**66.1**	**65.8**	**67.8**	**68.0**
Securities other than shares	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Residents	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Non-residents (Rest of the World)	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Financial derivatives	**2.2**	**1.0**	**3.7**	**6.8**	**8.7**	**3.0**
Residents	**0.0**	**0.0**	**0.0**	**0.2**	**0.0**	**0.0**
Non-residents (Rest of the World)	**2.2**	**1.0**	**3.7**	**6.6**	**8.7**	**3.0**
Insurance technical reserves	**3 105.2**	**3 213.2**	**3 283.3**	**3 308.5**	**3 427.8**	**3 485.3**
Net equity of households in life insurance reserves	*786.4*	*819.0*	*841.8*	*865.0*	*933.9*	*963.3*
Residents	**786.4**	**819.0**	**841.8**	**865.0**	**933.9**	**963.3**
Non-residents (Rest of the World)	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Transfer – premium reserve and reserve for forthcoming payments	*2 318.8*	*2 394.2*	*2 441.5*	*2 443.5*	*2 494.0*	*2 522.1*
Residents	**1 391.6**	**1 432.5**	**1 432.0**	**1 473.9**	**1 458.1**	**1 469.4**
Monetary financial institutions	111.5	110.2	103.4	81.2	92.4	84.9
Non-monetary financial institutions	1 280.0	1 322.3	1 328.6	1 392.7	1 365.7	1 384.5
General government	3.2	3.4	2.6	2.4	2.6	2.5
Other sectors	1 276.8	1 318.8	1 326.1	1 390.3	1 363.1	1 382.1
Other financial intermediaries	23.0	26.3	27.0	25.6	30.1	29.8
Financial auxiliaries	9.6	10.2	10.0	10.6	8.6	8.8
Insurance corporations and pension funds	0.1	0.1	0.1	0.0	0.1	0.2
Non-financial corporations	497.4	521.0	527.7	543.3	529.0	540.7
Households and NPISHs	746.7	761.3	761.3	810.8	795.4	802.5
Non-residents (Rest of the world)	**927.3**	**961.7**	**1 009.5**	**969.6**	**1 035.8**	**1 052.6**
Deposits received by reinsurers	**40.4**	**40.4**	**39.5**	**28.5**	**30.6**	**29.0**
Residents	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Non-residents (Rest of the World)	**40.4**	**40.4**	**39.5**	**28.5**	**30.6**	**29.0**
Obligations under insurance and reinsurance operations	**171.2**	**158.3**	**170.3**	**235.1**	**200.9**	**205.4**
Residents	**95.3**	**94.5**	**108.3**	**117.4**	**125.6**	**124.6**
Non-residents (Rest of the World)	**75.8**	**63.8**	**62.0**	**117.8**	**75.4**	**80.8**
Other liabilities	**141.3**	**133.2**	**138.9**	**130.3**	**165.8**	**151.3**
Residents	**138.9**	**124.7**	**128.5**	**122.7**	**159.5**	**145.6**
Non-residents (Rest of the World)	**2.4**	**8.5**	**10.4**	**7.7**	**6.3**	**5.7**

Preliminary data.

[1] The Methodological guidelines for collection of *insurance statistics* are available on the website of the Bulgarian National Bank under section *Statistics / Reporting Forms and Instructions / Insurers, Reinsurers and Health Insurance Companies.*

[2] The scope of *insurance statistics* includes data of branches of insurance companies with their seat outside Bulgaria in compliance with §1, p.2 of the Additional Provision of the *Currency Law* (published in *Darjaven Vestnik*, issue 83 of 21.09.1999, amended, issue 96 of 2011).

Source: Insurance companies.

5. FINANCIAL AND FOREIGN EXCHANGE MARKETS

5.1. INTERBANK MONEY MARKET[1]

(BGN'000)

	Volumes		
	Deposit lending	Repo agreements in government securities[2]	Outright deals in govenrment securities[3]
2014			
I	3 142 573	1 009 559	169 036
II	2 649 725	1 120 327	280 286
III	2 863 225	1 207 834	198 981
IV	2 791 475	1 195 915	72 056
V	3 056 051	822 403	137 012
VI	3 087 500	1 367 329	230 388
VII	2 286 900	1 377 165	98 326
VIII	2 150 400	1 242 441	78 847
IX	2 072 200	1 399 825	262 176
X	2 831 200	2 059 617	190 668
XI	2 323 100	2 834 494	171 203
XII	1 037 900	1 153 468	144 532
TOTAL	**30 292 249**	**16 790 377**	**2 033 511**
2015			
I	627 700	193 742	287 082
II	1 010 400	45 094	183 110
III	1 041 300	397 644	189 107
IV	873 900	623 273	87 995
V	1 342 500	154 566	75 206
VI	1 452 200	397 881	282 016
TOTAL	**6 348 000**	**1 812 200**	**1 104 516**

[1] Includes deals in BGN of commercial banks.

[2] Only the securities purchase side.

[3] Includes purchases of government securities of any denomimation and maturity, at market prices.

Source: BNB.

5.2. DEALING IN SECURITIES REGISTERED ON THE BULGARIAN STOCK EXCHANGE - SOFIA: STOCK-EXCHAGE AND OTC TURNOVER

JANUARY - JUNE 2015

(million BGN)

MARKETS	MAIN MARKET									ALTERNATIVE MARKET		Deals in equities not registered on the BSE-Sofia	
	Premium Equities Segment	Standard Equities Segment	Special Purpose Vehicles Segment	Bonds Segment		Compensation Instruments Segment	Exchange Traded Products Segment[3]		Subscription Rights Segment	Equities Segment	Special Purpose Vehicles Segment		
				municipal bonds	corporate bonds		UCIT's	Structural products				of public companies	of non-public companies
BSE deals	26.0	97.4	27.8	0	67.4	6.4	0.0	0.0	0.0	16.1	11.9	0	0
of which:													
regular deals	26.0	97.4	27.8	0	67.4	6.4	0.0	0.0	0.0	16.1	11.9	-	-
privatis. segment deals (cash)	0	0.0	-	-	-	-	-	-	-	0	-	0	0
Privatis. Segm. (compensative)[1]	0	0	-	-	-	-	-	-	-	0	-	0	0.0
Initial Public Offering Segment[1]	0	0.0	-	0	0	-	-	0	-	0	-	-	-
OTC deals (purchases and sales, repo, tender purchases, redemption, registration etc.)[2]	16.3	262.3	6.3	0	1.2	0.0	0.0	0.0	0	19.4	39.1	-	-

[1] Not included in the above totals.

[2] Reported through the BSE trading platform.

[3] The Exchange Traded Products Segment was created in May 2014; it replaced the former UCIT's Segment and Structured Products Segment

Source: BSE-Sofia daily reports.

5.3. FOREIGN EXCHANGE MARKET. BNB SPOT TRANSACTIONS[1]

(million EUR)

	Bought	Sold	Balance
January - June 2014	**46 545.6**	**46 141.5**	**404.1**
BNB with banks	44 752.3	45 951.8	-1 199.5
BNB with final customers	1 793.3	189.7	1 603.6
of which:			
account transactions with budget organisations	1 793.2	179.0	1 614.3
cash operations at counters	0.1	10.7	-10.7
January - June 2015	**58 570.7**	**57 966.4**	**604.3**
BNB with banks	56 322.7	57 821.4	-1 498.7
BNB with final customers	2 247.9	145.0	2 102.9
of which:			
account transactions with budget organisations	2 247.9	130.8	2 117.1
cash operations at counters	0.0	14.1	-14.1

[1] With value date up to 2 days, inclusive ('today', 'tomorrow', and 'spot').

Source: BNB.

5.4. FOREIGN EXCHANGE MARKET. INTERBANK SPOT TRANSACTIONS[1]

(million EUR)

	Bought	Sold	Balance
January - June 2014	**46 142.0**	**47 341.5**	**-1 199.5**
of which:			
banks	1 389.8	1 389.8	0.0
BNB with banks	44 752.3	45 951.8	-1 199.5
January - June 2015	**58 805.4**	**60 304.0**	**-1 498.7**
of which:			
banks	2 482.6	2 482.6	0.0
BNB with banks	56 322.7	57 821.4	-1 498.7

[1] With value date up to 2 days, inclusive ('today', 'tomorrow', and 'spot').

Source: BNB, from banks' and BNB's daily reports.

5.5. FOREIGN EXCHANGE MARKET. SPOT TRANSACTIONS WITH FINAL CUSTOMERS[1]

(million EUR)

	Bought	Sold	Balance
January - June 2014	**12 607.6**	**12 649.1**	**-41.5**
of which:			
banks	10 814.3	12 459.4	-1 645.1
- of which: with nonresidents	520.6	737.0	-216.4
BNB	1 793.3	189.7	1 603.6
January - June 2015	**13 492.0**	**13 213.9**	**278.1**
of which:			
banks	11 244.1	13 068.9	-1 824.8
- of which: with nonresidents	940.8	1 549.7	-608.9
BNB	2 247.9	145.0	2 102.9

[1] With value date up to 2 days, inclusive ('today', 'tomorrow', and 'spot').

Source: BNB, from banks' and BNB's daily reports.

5.6. FOREIGN EXCHANGE MARKET. INTERBANK SWAP AND FORWARD TRANSACTIONS[1]

(million EUR)

	Bought	Sold	Balance
January - June 2014	587.4	587.4	0.0
January - June 2015	119.2	119.2	0.0

[1] Without BNB. The figures for foreign exchange swap deals include both the sales of foreign currecies for BGN and the subsequent purchase operations.

Source: BNB, from banks' daily reports.

5.7. FOREIGN EXCHANGE MARKET. SWAP AND FORWARD TRANSACTIONS OF BANKS WITH FINAL CUSTOMERS[1]

(million EUR)

	Bought	Sold	Balance
January - June 2014	19 578.6	19 649.6	-71.0
- of which: with nonresidents	18 616.9	18 665.1	-48.2
January - June 2015	11 968.8	12 058.1	-89.4
- of which: with nonresidents	11 477.8	11 487.6	-9.7

[1] Without BNB. The figures for foreign exchange swap deals include both the sales of foreign currecies for BGN and the subsequent purchase operations.

Source: BNB, from banks' daily reports.

6. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION

6.1. BALANCE OF PAYMENTS

(million EUR)

	2014						2015		
	Q1	Q2	January - June	Q3	Q4	Total	Q1	Q2	January - June
Current and Capital Account	**16.7**	**225.7**	**242.4**	**1 314.6**	**-102.2**	**1 454.8**	**580.6**	**474.8**	**1 055.4**
Current Account[1]	**-110.5**	**27.8**	**-82.7**	**1 111.6**	**-533.7**	**495.2**	**294.3**	**37.2**	**331.5**
Current Account - Credit	6 788.6	7 538.6	14 327.2	9 152.4	7 438.2	30 917.8	7 628.1	8 239.0	15 867.2
Current Account - Debit	6 899.1	7 510.7	14 409.8	8 040.9	7 971.8	30 422.5	7 333.8	8 201.8	15 535.7
Goods and Services - Net	**-677.1**	**-83.6**	**-760.7**	**1 091.1**	**-535.0**	**-204.6**	**-246.1**	**116.9**	**-129.2**
Goods and Services - Credit	5 652.8	6 766.1	12 418.9	8 532.8	6 813.5	27 765.2	6 461.9	7 345.3	13 807.2
Goods and Services - Debit	6 330.0	6 849.7	13 179.6	7 441.6	7 348.5	27 969.8	6 708.0	7 228.4	13 936.4
Goods - Net	**-868.5**	**-621.2**	**-1 489.7**	**-530.6**	**-714.3**	**-2 734.6**	**-519.2**	**-397.4**	**-916.7**
Goods - Credit	4 569.7	5 205.3	9 775.1	5 727.8	5 513.7	21 016.5	5 203.4	5 699.7	10 903.1
General merchandise on a balance of payments (BOP) basis[2]	4 562.0	5 199.4	9 761.4	5 720.0	5 508.6	20 990.0	5 184.3	5 686.0	10 870.3
Net exports of goods under merchanting[3]	2.3	1.9	4.2	3.2	0.4	7.8	14.1	10.0	24.1
Non-monetary gold	5.5	4.0	9.5	4.6	4.7	18.8	5.0	3.7	8.7
Goods - Debit	5 438.2	5 826.6	11 264.8	6 258.4	6 228.0	23 751.2	5 722.6	6 097.2	11 819.8
General merchandise on a balance of payments (BOP) basis [2]	5 435.7	5 824.9	11 260.5	6 255.1	6 224.6	23 740.3	5 719.2	6 093.2	11 812.3
Non-monetary gold	2.6	1.7	4.2	3.3	3.3	10.9	3.5	4.0	7.5
Services - Net	**191.4**	**537.6**	**729.0**	**1 621.8**	**179.3**	**2 530.0**	**273.1**	**514.3**	**787.4**
Services - Credit	1 083.1	1 560.7	2 643.8	2 805.0	1 299.8	6 748.6	1 258.5	1 645.5	2 904.1
Manufacturing services on physical inputs owned by others	101.7	22.4	124.2	100.5	36.7	261.3	93.8	43.0	136.7
Maintenance and repair services not included elsewhere (n.i.e.)	14.1	23.2	37.3	15.3	20.4	73.0	22.1	7.4	29.5
Transport [4]	262.2	401.5	663.7	621.5	308.9	1 594.1	294.0	410.6	704.5
Travel [5]	303.0	700.7	1 003.7	1 599.5	376.9	2 980.2	314.7	666.8	981.6
Other services [3]	402.0	412.9	814.9	468.2	556.9	1 840.0	534.0	517.7	1 051.7
Services - Debit	891.7	1 023.1	1 914.9	1 183.2	1 120.5	4 218.6	985.4	1 131.2	2 116.6
Manufacturing services on physical inputs owned by others	6.3	6.7	13.1	15.1	14.4	42.6	11.2	10.3	21.4
Maintenance and repair services not included elsewhere (n.i.e.)	9.7	10.3	20.0	13.5	14.5	48.0	12.0	13.1	25.1
Transport [4]	339.7	366.8	706.5	445.3	393.8	1 545.6	383.7	393.0	776.7
Travel [5]	164.5	249.6	414.1	307.9	181.4	903.4	178.3	282.1	460.5
Other services [3]	371.5	389.7	761.2	401.5	516.4	1 679.1	400.3	432.7	833.0
Primary income - Net	**-161.7**	**-254.7**	**-416.4**	**-255.4**	**-243.9**	**-915.7**	**-191.2**	**-517.5**	**-708.6**
Primary income - Credit	189.6	261.5	451.2	234.1	200.2	885.5	193.8	267.1	460.9
Compensation of employees	76.9	133.1	209.9	133.0	97.4	440.3	85.4	152.2	237.6
Investment income	110.9	126.5	237.5	98.5	99.3	435.2	105.8	111.7	217.5
Direct investment income	12.1	12.1	24.2	2.5	4.0	30.7	-1.7	10.9	9.2
Portfolio investment income	83.7	100.2	183.9	79.6	79.6	343.1	91.9	75.7	167.6
Other investment income	15.1	14.3	29.3	16.3	15.7	61.4	15.5	25.2	40.7
Other primary income	1.8	1.9	3.8	2.6	3.6	10.0	2.6	3.2	5.8
Primary income - Debit	351.3	516.3	867.6	489.5	444.1	1 801.2	384.9	784.6	1 169.6
Compensation of employees	1.8	3.6	5.4	2.5	4.6	12.5	2.5	2.7	5.2
Investment income	345.1	507.4	852.6	482.1	436.7	1 771.3	379.4	778.0	1 157.4
Direct investment income	220.1	396.1	616.2	334.2	323.8	1 274.3	231.5	655.4	886.9
Portfolio investment income	15.5	1.0	16.5	39.4	1.7	57.6	35.7	0.0	35.7
Other investment income	109.5	110.3	219.8	108.5	111.2	439.5	112.2	122.6	234.9
Other primary income	4.3	5.3	9.6	5.0	2.8	17.4	3.1	3.9	7.0

(continued)

6.1. BALANCE OF PAYMENTS

(continued) (million EUR)

	2014						2015		
	Q1	Q2	January - June	Q3	Q4	Total	Q1	Q2	January - June
Secondary income - Net	**728.3**	**366.2**	**1 094.5**	**275.8**	**245.2**	**1 615.6**	**731.6**	**437.8**	**1 169.4**
Secondary income - Credit	946.2	511.0	1 457.1	385.6	424.4	2 267.1	972.4	626.6	1 599.1
General government	711.0	255.5	966.5	144.4	197.5	1 308.4	735.1	356.0	1 091.1
Other sectors	235.2	255.5	490.7	241.2	226.9	958.7	237.3	270.7	508.0
								0.0	
Secondary income - Debit	217.8	144.8	362.6	109.7	179.2	651.5	240.8	188.8	429.7
General government	201.6	126.6	328.2	83.9	154.6	566.7	211.8	168.8	380.7
Other sectors	16.2	18.2	34.4	25.8	24.6	84.8	29.0	20.0	49.0
Capital Account[1, 6]	**127.2**	**197.9**	**325.1**	**203.0**	**431.5**	**959.6**	**286.3**	**437.6**	**723.9**
Gross acquisitions/disposals of non-produced non-financial assets - Net [3]	**-25.4**	**2.8**	**-22.6**	**12.6**	**-27.6**	**-37.5**	**22.2**	**43.5**	**65.7**
Gross acquisitions/disposals of non-produced non-financial assets - Credit	14.0	35.6	49.6	71.2	35.6	156.4	58.1	63.2	121.4
Gross acquisitions/disposals of non-produced non-financial assets - Debit	39.4	32.8	72.2	58.6	63.2	193.9	36.0	19.7	55.6
Capital transfers - Net	**152.6**	**195.0**	**347.6**	**190.4**	**459.1**	**997.1**	**264.1**	**394.0**	**658.1**
Capital transfers - Credit	163.1	198.7	361.8	190.9	493.2	1 045.9	264.2	394.1	658.3
General government	158.1	197.3	355.4	189.5	391.4	936.2	263.4	393.8	657.2
Other sectors	5.0	1.5	6.4	1.4	101.8	109.6	0.9	0.2	1.1
Capital transfers - Debit	10.5	3.7	14.2	0.5	34.1	48.8	0.1	0.1	0.2
General government	0.0	0.0	0.0	0.0	33.9	33.9	0.0	0.0	0.0
Other sectors	10.5	3.7	14.2	0.5	0.2	14.9	0.1	0.1	0.2
Financial account - Net [1, 6]	**-315.1**	**-139.5**	**-454.7**	**950.7**	**-313.0**	**183.0**	**1 568.2**	**442.1**	**2 010.3**
Financial account - Assets	301.7	117.5	419.2	2 341.4	1 283.1	4 043.7	1 738.8	-195.5	1 543.2
Financial account - Liabilities	616.8	257.1	873.8	1 390.7	1 596.1	3 860.6	170.5	-637.6	-467.0
Direct investment - Net [7]	**-266.9**	**-188.3**	**-455.2**	**111.5**	**-492.2**	**-836.0**	**-427.8**	**-328.0**	**-755.7**
Direct investment - Assets	**252.4**	**192.6**	**445.0**	**180.9**	**24.5**	**650.4**	**-5.9**	**49.4**	**43.5**
Equity	15.8	49.9	65.7	158.0	-0.8	222.8	16.0	12.5	28.5
Reinvestment of earnings	0.7	0.7	1.4	-9.9	-28.6	-37.1	-15.8	-0.9	-16.7
Debt instruments [8, 9]	236.0	142.0	377.9	32.8	54.0	464.7	-6.1	37.7	31.6
Direct investment - Liabilities	**519.3**	**380.9**	**900.2**	**69.4**	**516.7**	**1 486.3**	**421.8**	**377.3**	**799.2**
Equity	101.1	4.6	105.7	291.2	180.4	577.2	61.7	112.4	174.1
Reinvestment of earnings	42.2	38.8	81.0	45.8	40.2	167.1	40.2	40.2	80.5
Debt instruments [8, 10]	376.0	337.5	713.5	-267.6	296.1	742.0	319.9	224.7	544.6
Portfolio investment - Net	**161.5**	**-23.4**	**138.1**	**-1 512.1**	**161.7**	**-1 212.2**	**-1 092.5**	**-548.8**	**-1 641.3**
Portfolio investment - Assets[11]	**155.7**	**-47.9**	**107.8**	**-135.6**	**357.2**	**329.5**	**142.6**	**-841.7**	**-699.1**
Equity and investment fund shares	130.7	114.3	245.0	45.1	59.3	349.4	55.8	-4.6	51.2
Debt securities	25.1	-162.2	-137.2	-180.7	297.9	-19.9	86.8	-837.1	-750.3
Portfolio investment - Liabilities	**-5.8**	**-24.5**	**-30.3**	**1 376.5**	**195.5**	**1 541.7**	**1 235.0**	**-292.9**	**942.1**
Equity and investment fund shares	-49.8	1.8	-48.0	-2.2	-6.7	-56.9	-3.2	-9.0	-12.2
Equity	-49.9	0.7	-49.1	-2.0	-6.6	-57.7	-4.3	-9.4	-13.7
Investment fund shares	0.1	1.1	1.2	-0.2	-0.1	0.8	1.1	0.4	1.5
Debt securities	44.0	-26.3	17.7	1 378.7	202.2	1 598.6	1 238.3	-283.9	954.4
Financial derivatives (other than reserves) and employee stock options - Net	**3.0**	**4.7**	**7.7**	**16.0**	**19.6**	**43.3**	**3.8**	**28.7**	**32.4**
Other investment - Net	**340.2**	**-249.6**	**90.6**	**1 153.2**	**-866.2**	**377.6**	**963.3**	**809.1**	**1 772.4**
Other investment - Assets	**443.5**	**-349.0**	**94.5**	**1 098.1**	**17.6**	**1 210.2**	**-523.0**	**87.1**	**-435.9**
Other equity	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

(continued)

6.1. BALANCE OF PAYMENTS

(continued) (million EUR)

	2014						2015		
	Q1	Q2	January - June	Q3	Q4	Total	Q1	Q2	January - June
Currency and deposits [12]	321.1	-425.3	-104.2	1 175.3	-95.0	976.1	-605.3	-52.3	-657.6
Loans [8]	77.3	36.5	113.8	-31.2	-7.3	75.4	3.2	46.6	49.8
Insurance, pension schemes, and standardised guarantee schemes	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Trade credits and advances [9]	39.6	25.2	64.8	-5.0	127.6	187.4	38.6	176.4	215.0
Other accounts receivable	5.5	14.6	20.1	-41.1	-7.7	-28.6	40.5	-83.6	-43.1
Other investment - Liabilities	**103.2**	**-99.3**	**3.9**	**-55.1**	**883.9**	**832.6**	**-1 486.3**	**-722.0**	**-2 208.3**
Other equity	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Currency and deposits	-35.9	2.5	-33.4	-132.6	-4.7	-170.7	-475.5	-1 001.7	-1 477.3
Loans [8]	51.9	26.9	78.9	-3.0	849.8	925.6	-992.7	232.0	-760.6
Insurance, pension schemes, and standardised guarantee schemes	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Trade credits and advances [10]	66.1	-138.1	-72.0	54.5	146.1	128.7	-38.9	-4.9	-43.8
Other accounts payable	21.1	9.3	30.5	25.9	-107.4	-51.0	20.8	52.5	73.3
SDRs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
BNB Reserve assets [13]	**-552.9**	**317.1**	**-235.9**	**1 182.1**	**864.2**	**1 810.4**	**2 121.4**	**481.1**	**2 602.5**
Monetary gold	0.4	0.8	1.2	0.3	1.0	2.5	1.0	0.6	1.6
Special drawing rights	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Reserve position in the IMF	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other reserve assets	-553.4	316.3	-237.1	1 181.8	863.1	1 807.9	2 120.4	480.4	2 600.9
Currency and deposits	-332.7	116.5	-216.2	115.8	148.4	48.1	2 305.6	-968.5	1 337.1
Securities	-220.7	199.8	-20.9	1 066.0	714.7	1 759.8	-185.2	1 448.9	1 263.7
Financial derivatives	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other claims	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Balancing Items:									
Current and Capital Account Balance	16.7	225.7	242.4	1 314.6	-102.2	1 454.8	580.6	474.8	1 055.4
Financial Account Balance	-315.1	-139.5	-454.7	950.7	-313.0	183.0	1 568.2	442.1	2 010.3
Net errors and Omissions [14]	-331.8	-365.3	-697.1	-363.9	-210.8	-1 271.8	987.6	-32.7	954.9

Standard presentation in accordance with IMF 6-th edition of the *Balance of Payments and International Investment Position Manual*.

[1] Preliminary data. In accordance with the BNB practice and with the ECB data revision requirements (included in the ECB Timetable for Exchange of Balance of Payments, International Investment Position and Reserve Assets Statistics within the ESCB), data have been revised.

[2] For 2015 preliminary NSI and BNB data. Data are compiled on a balance of payments basis.

[3] On the basis of the ITRS and the regular quarterly sapmle servey among legal persons engaged in trade in goods and services.

[4] Estimates following a methodology of the BNB and the NSI.

[5] Estimates following a methodology of the BNB. NSI data on the number of foreign visitors and Bulgarians, who have travelled abroad and BNB estimates of the expenditures (receipts) by purpose of the travel.

[6] A minus sign denotes a capital outflow (decrease in assets or liabilities) and a positive sign - a capital inflow (increase in assets or liabilities) .

[7] Preliminary data in accordance with the Asset/Liability presentation. Data are provided by direct investment companies reporting to BNB, Agency for Privatization, NSI, Central Depository, banks and others. The data include only banks' data on reinvested earnings.

[8] On the basis of the reports submitted to the BNB by the enterprises with financial credits received from non-residents. Due to quarterly reporting data are subject to revisions.

[9] Data on net change of trade credits-assets (paid advances and receivables from suppliers), reported to the BNB are included in this item. Due to quarterly reporting data are subject to revisions.

[10] Data on net change of trade credits-liabilities (received advances and payables to suppliers), reported to the BNB are included in this item. Due to quarterly reporting data are subject to revisions.

[11] Banks, other nonbank financial institutions, insurance companies and pension funds' data.

[12] Data source for *Other sectors*: BIS International Banking Statistics. Data till March 2015 published in July 2015 have been used.

[13] Excluding valuation changes due to the exchange rate or price changes, changes associated with the creation of reserve assets (monetarization/demonitarization of gold and the or cancellation of SDRs) and reclassifications. A positive sign (+) denotes an increase in the reserves, a minus sign (-) - a decrease.allocation

[14] *Net errors and omissions* represent the difference between the Financial account balance and Current and Capital account balance.

Source: BNB.

6.2. DIRECT INVESTMENT, NET FLOW[1]

(million EUR)

	2014						2015		
	Q1	Q2	January - June	Q3	Q4	Total	Q1	Q2	January - June
Direct investment, net	**-266.9**	**-188.3**	**-455.2**	**111.5**	**-492.2**	**-836.0**	**-427.8**	**-328.0**	**-755.7**
Direct investment abroad[2, 3]	**127.0**	**213.8**	**340.8**	**187.5**	**-78.9**	**449.4**	**15.5**	**27.9**	**43.4**
Equity[4]	15.8	49.9	65.7	158.0	-0.8	222.8	16.0	12.5	28.5
Reinvestment of earnings	0.7	0.7	1.4	-9.9	-28.6	-37.1	-15.8	-0.9	-16.7
Debt instruments[5]	110.5	163.2	273.7	39.5	-49.5	263.7	15.3	16.3	31.6
Foreign Direct Investment in Bulgaria[2, 3]	**393.8**	**402.2**	**796.0**	**76.0**	**413.3**	**1 285.4**	**443.2**	**355.9**	**799.1**
Equity[6]	101.1	4.6	105.7	291.2	180.4	577.2	61.7	112.4	174.1
Reinvestment of earnings[7]	42.2	38.8	81.0	45.8	40.2	167.1	40.2	40.2	80.5
Debt Instruments[8]	250.5	358.8	609.3	-261.0	192.7	541.0	341.3	203.2	544.5

[1] Data are presented in accordance with the directional principle presentation and compiled according to the *BPM6*.

[2] Preliminary data. In accordance with the BNB practice and with the ECB data revision requirements (included in the ECB Timetable for Exchange of Balance of Payments, International Investment Position and Reserve Assets Statistics within the ESCB), data have been revised.

[3] A minus sign denotes a capital outflow (decrease in assets or liabilities) and a positive sign - a capital inflow (increase in assets or liabilities) .

[4] On the basis of banks' reports and the quarterly reports of the firms with direct investments abroad.

[5] On the basis of the reports submitted to the BNB by the enterprises with financial and trade credits between related parties.
Due to quarterly and annual reporting data are subject to revisions.

[6] Data are provided by direct investment companies reporting to BNB, Agency for Privatization, NSI, Central Depository, banks and the BNB.

[7] The data include only banks' data on reinvested earnings.

[8] On the basis of the reports submitted to the BNB by the enterprises with financial and trade credits between related parties.
Due to quarterly and annual reporting data are subject to revisions.

Sources: BNB.

6.3. EXPORTS BY COMMODITY GROUP[1]

Commodity groups[2]	January - June				Change	
	2014		2015			
	million EUR	share	million EUR	share	million EUR	%
Machines, transport facilities, appliances and tools, including:	***2 334.8***	***22.6%***	***2 761.2***	***24.1%***	***426.3***	***18.3%***
Division 85. Electrical machines, equipment parts thereof; sound recorders etc.	909.9	8.8%	1 095.1	9.6%	185.2	20.4%
Division 84. Nuclear reactors, boilers, machinery & mechanical appliance, parts	872.2	8.4%	927.6	8.1%	55.4	6.4%
Division 87. Vehicles other than railway tramway rolling-stock, parts & accessories	279.0	2.7%	329.4	2.9%	50.4	18.1%
Division 90. Optical, photographic, cinematographic, measuring checking, precision, apparatus etc.	113.9	1.1%	122.6	1.1%	8.7	7.7%
Base metals and their products, including:	***1 814.5***	***17.6%***	***2 014.9***	***17.6%***	***200.5***	***11.0%***
Division 74. Copper and articles thereof	1 012.0	9.8%	1 192.6	10.4%	180.6	17.8%
Division 72. Iron and steel	297.1	2.9%	228.7	2.0%	-68.4	-23.0%
Division 73. Articles of iron and steel	176.2	1.7%	201.2	1.8%	25.0	14.2%
Division 76. Aluminium and articles thereof	142.2	1.4%	164.6	1.4%	22.3	15.7%
Mineral products and fuels, including:	***1 562.4***	***15.1%***	***1 625.4***	***14.2%***	***63.0***	***4.0%***
Division 27. Mineral Fuels, oils & products of their distillation; etc.	1 275.5	12.4%	1 280.2	11.2%	4.6	0.4%
Division 26. Ores, Slag and ash	204.9	2.0%	266.9	2.3%	62.0	30.2%
Animal and vegetable products, food, drinks and tobacco products, including:	***1 384.3***	***13.4%***	***1 599.6***	***14.0%***	***215.2***	***15.5%***
Division 10. Cereals	222.1	2.2%	281.8	2.5%	59.7	26.9%
Division 12. Oil seed oleaginous fruits; miscellaneous grain, seed, fruit etc.	188.3	1.8%	243.6	2.1%	55.3	29.4%
Division 24. Tobacco and manufactured tobacco substitutes	177.1	1.7%	171.8	1.5%	-5.3	-3.0%
Division 15. Animal / vegetable fats & oils & their cleavage products etc.	95.3	0.9%	124.6	1.1%	29.3	30.7%
Division 23. Residues and waste from the food industry; prepared animal fodder	92.7	0.9%	105.1	0.9%	12.5	13.5%
Textile and leather materials, clothing, footwear and other consumer goods, including:	***1 455.1***	***14.1%***	***1 484.0***	***13.0%***	***28.9***	***2.0%***
Division 62. Articles of apparel & clothing accessories not knitted/crocheted	391.0	3.8%	397.4	3.5%	6.5	1.7%
Division 61. Articles of apparel & clothing accessories, knitted or crocheted	322.5	3.1%	291.8	2.5%	-30.7	-9.5%
Division 94. Furniture; bedding, matters, mattres support, cushion etc.	234.0	2.3%	254.0	2.2%	20.0	8.6%
Division 64. Footwear, gaiters and the like; parts of such articles	104.3	1.0%	108.9	1.0%	4.6	4.4%
Chemical products, plastics and rubber, including:	***1 217.5***	***11.8%***	***1 359.4***	***11.9%***	***142.0***	***11.7%***
Division 30. Pharmaceutical products	382.3	3.7%	402.5	3.5%	20.2	5.3%
Division 39. Plastics and articles thereof	285.0	2.8%	317.7	2.8%	32.7	11.5%
Division 31. Fertilizers	112.7	1.1%	147.7	1.3%	34.9	31.0%
Division 28. Inorganic chemicals	108.5	1.1%	128.3	1.1%	19.8	18.3%
Division 40. Rubber and articles thereof	100.0	1.0%	113.8	1.0%	13.8	13.8%
Wood, paper, earthenware and glass products, including	***555.3***	***5.4%***	***606.0***	***5.3%***	***50.7***	***9.1%***
Division 70. Glass and glassware	155.3	1.5%	179.9	1.6%	24.7	15.9%
Division 44. Wood and articles of wood; wood charcoal	154.6	1.5%	155.3	1.4%	0.7	0.5%
TOTAL EXPORTS /FOB/	**10 324.0**	**100.0%**	**11 450.5**	**100.0%**	**1 126.6**	**10.9%**

[1] For 2014 - final data, for 2015 - preliminary data as of 24.08.2015. *Methodological notes for compilation of imports and exports of goods* are pulished on the BNB web-site.

[2] Commodity groups include chapters from the *Combined Nomenclature (Eurostat).*

Source: NSI data processed by the BNB.

6.4. IMPORTS BY COMMODITY GROUP[1]

Commodity groups[2]	January - June				Change	
	2014		2015			
	million EUR	share	million EUR	share	million EUR	%
Machines, transport facilities, appliances and tools, including:	***3 368.4***	***27.1%***	***3 737.1***	***28.7%***	***368.7***	***10.9%***
Division 84. Nuclear reactors, boilers, machinery & mechanical appliance, parts	1 230.9	9.9%	1 321.9	10.2%	91.0	7.4%
Division 85. Electrical machines, equipment parts thereof; sound recorders etc.	992.8	8.0%	1 130.2	8.7%	137.4	13.8%
Division 87. Vehicles other than railway tramway rolling-stock, parts & accessories	740.2	6.0%	897.3	6.9%	157.1	21.2%
Division 90. Optical, photographic, cinematographic, measuring checking, precision, apparatus etc.	181.7	1.5%	181.2	1.4%	-0.6	-0.3%
Mineral products and fuels, including:	***3 199.8***	***25.8%***	***2 866.9***	***22.0%***	***-332.9***	***-10.4%***
Division 27. Mineral Fuels, oils & products of their distillation; etc.	2 514.3	20.2%	2 096.6	16.1%	-417.6	-16.6%
Division 26. Ores, Slag and ash	636.9	5.1%	716.2	5.5%	79.3	12.5%
Chemical products, plastics and rubber, including:	***1 913.5***	***15.4%***	***2 111.5***	***16.2%***	***197.9***	***10.3%***
Division 39. Plastics and articles thereof	555.6	4.5%	585.0	4.5%	29.3	5.3%
Division 30. Pharmaceutical products	489.7	3.9%	552.4	4.2%	62.7	12.8%
Division 38. Miscellaneous chemical products	208.3	1.7%	250.3	1.9%	42.0	20.2%
Division 40. Rubber and articles thereof	135.2	1.1%	147.5	1.1%	12.3	9.1%
Division 29. Organic chemicals	104.0	0.8%	132.2	1.0%	28.2	27.1%
Division 31. Fertilizers	113.0	0.9%	129.1	1.0%	16.1	14.3%
Division 33. Essential oils	99.1	0.8%	102.9	0.8%	3.8	3.8%
Base metals and their products, including:	***1 133.9***	***9.1%***	***1 327.4***	***10.2%***	***193.5***	***17.1%***
Division 72. Iron and steel	398.3	3.2%	414.5	3.2%	16.2	4.1%
Division 73. Articles of iron and steel	226.9	1.8%	304.3	2.3%	77.4	34.1%
Division 74. Copper and articles thereof	236.6	1.9%	262.4	2.0%	25.7	10.9%
Division 76. Aluminium and articles thereof	142.5	1.1%	210.2	1.6%	67.7	47.5%
Animal and vegetable products, food, drinks and tobacco products, including:	***1 189.2***	***9.6%***	***1 294.0***	***9.9%***	***104.8***	***8.8%***
Division 02. Meat and edible meat offal	172.8	1.4%	163.0	1.3%	-9.8	-5.7%
Division 18. Cocoa and cocoa products	68.7	0.6%	96.2	0.7%	27.5	40.0%
Textile and leather materials, clothing, footwear and other consumer goods, including:	***1 210.3***	***9.7%***	***1 252.2***	***9.6%***	***41.9***	***3.5%***
Division 94. Furniture; bedding, matters, mattres support, cushion etc.	117.7	0.9%	117.8	0.9%	0.1	0.1%
Division 61. Articles of apparel & clothing accessories, knitted or crocheted	112.8	0.9%	111.4	0.9%	-1.5	-1.3%
Division 51. Wool, fine/coarse animals hair horsehair	103.5	0.8%	109.1	0.8%	5.7	5.5%
Division 62. Articles of apparel & clothing accessories not knitted/crocheted	95.6	0.8%	103.5	0.8%	7.8	8.2%
Division 55. Man-made staple fibres	91.8	0.7%	94.8	0.7%	3.0	3.3%
Wood, paper, earthenware and glass products, including	***404.2***	***3.3%***	***431.7***	***3.3%***	***27.5***	***6.8%***
Division 48. Paper & paperboard; articles of paper pulp, paper/paperboard	187.0	1.5%	196.0	1.5%	9.0	4.8%
TOTAL IMPORTS /CIF/	**12 419.3**	**100.0%**	**13 020.9**	**100.0%**	**601.5**	**4.8%**
(-)Freight	835.9		889.3			
TOTAL IMPORTS /FOB/	**11 583.5**		**12 131.6**		**548.1**	**4.7%**

[1] For 2014 - final data, for 2015 - preliminary data as of 24.08.2015. *Methodological notes for compilation of imports and exports of goods* are pulished on the BNB web-site.

[2] Commodity groups include chapters from the *Combined Nomenclature (Eurostat).*

Source: NSI data processed by the BNB.

6.5. EXPORTS BY USE[1]

Commodity groups	January - June				Change	
	2014		2015			
	million EUR	share	million EUR	share	million EUR	%
Consumer goods	***2 774.5***	***26.9%***	***2 914.5***	***25.5%***	***140.1***	***5.0%***
Food	532.2	5.2%	601.3	5.3%	69.1	13.0%
Tobacco	114.3	1.1%	109.0	1.0%	-5.3	-4.6%
Beverages	39.4	0.4%	39.4	0.3%	0.1	0.1%
Clothing and footwear	803.7	7.8%	772.1	6.7%	-31.6	-3.9%
Medicines and cosmetics	459.3	4.4%	465.4	4.1%	6.1	1.3%
Furniture and household appliances	422.7	4.1%	469.4	4.1%	46.7	11.0%
Others	402.9	3.9%	457.9	4.0%	55.0	13.6%
Raw materials	***4 132.9***	***40.0%***	***4 767.0***	***41.6%***	***634.2***	***15.3%***
Iron and steel	297.1	2.9%	228.7	2.0%	-68.4	-23.0%
Non-ferrous metals	1 085.1	10.5%	1 310.5	11.4%	225.4	20.8%
Chemicals	161.2	1.6%	196.0	1.7%	34.8	21.6%
Plastics and rubber	343.5	3.3%	385.3	3.4%	41.7	12.1%
Fertilizers	112.7	1.1%	147.7	1.3%	34.9	31.0%
Textiles	221.4	2.1%	247.6	2.2%	26.2	11.8%
Raw materials for the food industry	557.1	5.4%	700.9	6.1%	143.8	25.8%
Wood products, paper and paperboard	240.5	2.3%	243.0	2.1%	2.5	1.0%
Cement	9.0	0.1%	11.6	0.1%	2.5	28.1%
Raw tobacco	62.9	0.6%	62.8	0.5%	-0.1	-0.1%
Others	1 042.3	10.1%	1 233.1	10.8%	190.7	18.3%
Investment goods	***2 074.5***	***20.1%***	***2 430.7***	***21.2%***	***356.2***	***17.2%***
Machines and equipment	610.2	5.9%	648.0	5.7%	37.8	6.2%
Electrical machines	256.1	2.5%	276.9	2.4%	20.9	8.2%
Vehicles	183.3	1.8%	231.3	2.0%	48.0	26.2%
Spare parts and equipment	562.1	5.4%	651.5	5.7%	89.4	15.9%
Others	462.8	4.5%	623.0	5.4%	160.3	34.6%
Total non energy commodities	***8 981.8***	***87.0%***	***10 112.3***	***88.3%***	***1 130.5***	***12.6%***
Mineral fuels, oils and electricity	***1 326.1***	***12.8%***	***1 317.8***	***11.5%***	***-8.2***	***-0.6%***
Petroleum products	1 098.4	10.6%	1 020.2	8.9%	-78.2	-7.1%
Others	227.6	2.2%	297.6	2.6%	70.0	30.8%
incl. Electricity	165.5	1.6%	251.7	2.2%	86.2	52.1%
Other Exports[2]	*16.1*	*0.2%*	*20.4*	*0.2%*	*4.3*	*0.0%*
TOTAL EXPORTS /FOB/	**22 271.4**	**100.0%**	**22 115.8**	**100.0%**	**-155.7**	**-0.7%**

[1] For 2014 - final data, for 2015 - preliminary data as of 24.08.2015. *Methodological notes for compilation of imports and exports of goods* are pulished on the BNB web-site.
[2] Commodity groups include chapters from the *Combined Nomenclature (Eurostat).*

Source: NSI data processed by the BNB.

6.6. IMPORTS BY USE[1]

Commodity groups	January - June				Change	
	2014		2015			
	million EUR	share	million EUR	share	million EUR	%
Consumer goods	***2 443.9***	***19.7%***	***2 654.3***	***20.4%***	***210.4***	***8.6%***
Food, drinks and tobacco	768.8	6.2%	823.9	6.3%	55.1	7.2%
Furniture and household appliances	354.4	2.9%	358.8	2.8%	4.4	1.3%
Medicines and cosmetics	545.4	4.4%	599.4	4.6%	54.0	9.9%
Clothing and footwear	278.2	2.2%	298.4	2.3%	20.3	7.3%
Automobiles	149.4	1.2%	180.0	1.4%	30.6	20.5%
Others	347.7	2.8%	393.7	3.0%	46.0	13.2%
Raw materials	***4 480.3***	***36.1%***	***4 919.0***	***37.8%***	***438.7***	***9.8%***
Ores	636.9	5.1%	716.2	5.5%	79.3	12.5%
Iron and steel	398.3	3.2%	414.5	3.2%	16.2	4.1%
Non-ferrous metals	334.7	2.7%	401.9	3.1%	67.2	20.1%
Textiles	611.5	4.9%	607.3	4.7%	-4.2	-0.7%
Wood products, paper and paperboard	229.2	1.8%	242.4	1.9%	13.2	5.8%
Chemicals	318.1	2.6%	369.3	2.8%	51.2	16.1%
Plastics and rubber	672.2	5.4%	713.6	5.5%	41.4	6.2%
Raw materials for the food industry	273.3	2.2%	328.9	2.5%	55.6	20.4%
Raw skins	50.6	0.4%	49.4	0.4%	-1.3	-2.5%
Raw tobacco	52.0	0.4%	37.9	0.3%	-14.2	-27.2%
Others	903.5	7.3%	1 037.7	8.0%	134.3	14.9%
Investment goods	***2 899.9***	***23.3%***	***3 258.8***	***25.0%***	***358.9***	***12.4%***
Machines and equipment	1 061.9	8.6%	1 146.8	8.8%	84.8	8.0%
Electrical machines	397.9	3.2%	442.9	3.4%	45.0	11.3%
Vehicles	534.8	4.3%	597.1	4.6%	62.3	11.7%
Spare parts and equipment	471.9	3.8%	520.0	4.0%	48.1	10.2%
Others	433.3	3.5%	552.0	4.2%	118.7	27.4%
Total non energy commodities	***9 824.1***	***79.1%***	***10 832.1***	***83.2%***	***1 008.0***	***10.3%***
Mineral fuels, oils and electricity	2 534.6	20.4%	2 127.2	16.3%	-407.5	-16.1%
Fuels	***1 842.4***	***14.8%***	***1 643.6***	***12.6%***	***-198.8***	***-10.8%***
Crude oil and Natural gas	1 709.1	13.8%	1 504.3	11.6%	-204.8	-12.0%
Coal	73.2	0.6%	62.8	0.5%	-10.4	-14.2%
Others	60.1	0.5%	76.5	0.6%	16.4	27.3%
Others	***692.2***	***5.6%***	***483.6***	***3.7%***	***-208.6***	***-30.1%***
Oils	692.2	5.6%	483.6	3.7%	-208.6	-30.1%
Other Imports[2]	***60.6***	***0.5%***	***61.6***	***0.5%***	***0.9***	***1.6%***
TOTAL IMPORTS /CIF/	**12 419.3**	**100.0%**	**13 020.9**	**100.0%**	**601.5**	**4.8%**

[1] For 2014 - final data, for 2015 - preliminary data as of 24.08.2015. *Methodological notes for compilation of imports and exports of goods* are pulished on the BNB web-site.
[2] Includes information on imports of goods in Chapter 99 *Customs alleviations of the Customs Tariff* and imports of goods not elsewhere classified.

Source: NSI data processed by the BNB.

6.7. EXPORTS BY MAJOR TRADING PARTNER AND REGION[1]

Countries	January - June				Change	
	2014		2015			
	million EUR	share	million EUR	share	million EUR	%
EU countries incl.:	***6 441.0***	***62.4%***	***7 236.6***	***63.2%***	***795.6***	***12.4%***
Germany	1 292.8	12.5%	1 478.5	12.9%	185.7	14.4%
Italy	1 007.8	9.8%	1 098.4	9.6%	90.5	9.0%
Romania	803.2	7.8%	879.2	7.7%	76.0	9.5%
Greece	677.2	6.6%	743.7	6.5%	66.5	9.8%
France	457.5	4.4%	456.5	4.0%	-1.0	-0.2%
Belgium	420.8	4.1%	444.3	3.9%	23.5	5.6%
G. Britain	227.0	2.2%	272.9	2.4%	46.0	20.2%
Netherlands	235.9	2.3%	268.6	2.3%	32.7	13.9%
Poland	213.6	2.1%	244.9	2.1%	31.3	14.7%
Austria	196.9	1.9%	195.0	1.7%	-1.8	-0.9%
Czech Republic	144.2	1.4%	184.0	1.6%	39.8	27.6%
Spain	154.3	1.5%	181.3	1.6%	27.0	17.5%
Hungary	148.4	1.4%	177.2	1.5%	28.8	19.4%
Cyprus	45.6	0.4%	97.8	0.9%	52.2	114.4%
Europe incl.:[2]	***510.2***	***4.9%***	***422.0***	***3.7%***	***-88.2***	***-17.3%***
Russia	256.3	2.5%	188.9	1.7%	-67.4	-26.3%
Ukraine	58.3	0.6%	98.1	0.9%	39.8	68.3%
Switzerland	63.2	0.6%	58.5	0.5%	-4.7	-7.4%
Gibraltar	61.3	0.6%	12.7	0.1%	-48.6	-79.3%
Balkan countries incl.:[3]	***1 422.3***	***13.8%***	***1 559.2***	***13.6%***	***136.9***	***9.6%***
Turkey	1 011.9	9.8%	1 086.1	9.5%	74.2	7.3%
Serbia	165.7	1.6%	206.1	1.8%	40.4	24.4%
Macedonia	171.5	1.7%	181.0	1.6%	9.5	5.5%
Americas incl.:	***199.4***	***1.9%***	***261.4***	***2.3%***	***62.0***	***31.1%***
USA	149.6	1.4%	191.6	1.7%	42.0	28.1%
Asia incl.:	***1 189.9***	***11.5%***	***1 209.7***	***10.6%***	***19.8***	***1.7%***
China	257.2	2.5%	277.4	2.4%	20.2	7.9%
Singapore	275.5	2.7%	206.0	1.8%	-69.6	-25.3%
United Arab Emirates	142.3	1.4%	114.0	1.0%	-28.3	-19.9%
Other countries	***561.2***	***5.4%***	***761.7***	***6.7%***	***200.5***	***35.7%***
TOTAL EXPORTS /FOB/	**10 324.0**	**100.0%**	**11 450.5**	**100.0%**	**1 126.6**	**10.9%**

[1] For 2014 - final data, for 2015 - preliminary data as of 24.08.2015. *Methodological notes for compilation of imports and exports of goods* are pulished on the BNB web-site.

[2] Includes Russia, Switzerland, Ukraine, Gibraltar (GB), Moldova, Belarus, Norway, Lichtenstein, Iceland, San Marino, Andorra, Faroe Islands and the Holy See.

[3] Includes Turkey, Serbia, Macedonia, Albania, Montenegro, Kosovo and Bosnia and Herzegovina.

Source: NSI data processed by the BNB.

6.8. IMPORTS BY MAJOR TRADING PARTNER AND REGION[1]

Countries[2]	January - June				Change	
	2014		2015			
	million EUR	share	million EUR	share	million EUR	%
EU countries incl.:	***6 302.3***	***50.7%***	***6 804.8***	***52.3%***	***502.5***	***8.0%***
Germany	1 320.0	10.6%	1 549.5	11.9%	229.6	17.4%
Italy	926.5	7.5%	943.2	7.2%	16.7	1.8%
Romania	659.0	5.3%	688.8	5.3%	29.7	4.5%
Greece	532.1	4.3%	510.7	3.9%	-21.5	-4.0%
France	415.8	3.3%	438.4	3.4%	22.5	5.4%
Poland	364.1	2.9%	399.2	3.1%	35.1	9.6%
Spain	253.8	2.0%	271.4	2.1%	17.5	6.9%
Netherlands	210.9	1.7%	264.3	2.0%	53.4	25.3%
Czech Republic	251.9	2.0%	260.5	2.0%	8.5	3.4%
Hungary	233.3	1.9%	249.5	1.9%	16.2	6.9%
G. Britain	213.1	1.7%	246.0	1.9%	32.8	15.4%
Austria	236.9	1.9%	241.0	1.9%	4.1	1.7%
Belgium	203.5	1.6%	200.5	1.5%	-3.0	-1.5%
Europe incl.:[3]	***2 297.1***	***18.5%***	***2 058.6***	***15.8%***	***-238.5***	***-10.4%***
Russia	1 858.3	15.0%	1 646.7	12.6%	-211.6	-11.4%
Ukraine	264.8	2.1%	214.2	1.6%	-50.7	-19.1%
Switzerland	126.0	1.0%	135.7	1.0%	9.7	7.7%
Balkan countries incl.:[4]	***1 025.1***	***8.3%***	***1 049.1***	***8.1%***	***24.0***	***2.3%***
Turkey	715.7	5.8%	709.3	5.4%	-6.4	-0.9%
Serbia	167.6	1.3%	181.1	1.4%	13.5	8.1%
Macedonia	123.4	1.0%	129.7	1.0%	6.2	5.1%
Americas incl.:	***752.5***	***6.1%***	***778.3***	***6.0%***	***25.8***	***3.4%***
USA	286.3	2.3%	248.2	1.9%	-38.0	-13.3%
Chile	150.5	1.2%	145.2	1.1%	-5.3	-3.5%
Asia incl.:	***1 717.0***	***13.8%***	***1 939.5***	***14.9%***	***222.4***	***13.0%***
China	805.1	6.5%	930.8	7.1%	125.7	15.6%
Other countries	***325.3***	***2.6%***	***390.6***	***3.0%***	***65.3***	***20.1%***
TOTAL IMPORTS /CIF/	**12 419.3**	**100.0%**	**13 020.9**	**100.0%**	**601.5**	**4.8%**

[1] For 2014 - final data, for 2015 - preliminary data as of 24.08.2015. *Methodological notes for compilation of imports and exports of goods* are pulished on the BNB web-site.
[2] By country of origin.
[3] Includes Russia, Switzerland, Ukraine, Gibraltar (GB), Moldova, Belarus, Norway, Lichtenstein, Iceland, San Marino, Andorra, Faroe Islands and the Holy See.
[4] Includes Turkey, Serbia, Macedonia, Albania, Montenegro, Kosovo and Bosnia and Herzegovina.

Source: NSI data processed by the BNB.

6.9. INTERNATIONAL INVESTMENT POSITION

(million EUR)

	2014				2015	
	III	VI	IX	XII	III	VI
Net International Investment Position[1, 2]	**-31 801.7**	**-31 865.9**	**-30 681.2**	**-30 914.0**	**-28 714.6**	**-28 000.4**
Direct investment, net	-35 021.1	-35 230.4	-35 094.6	-35 423.4	-35 814.2	-35 766.8
Portfolio investment, net	2 783.0	2 865.3	1 403.9	1 651.2	823.6	326.5
Financial derivatives (other than reserves) and employee stock options, net	36.9	17.7	-46.7	-161.0	-47.2	-26.9
Other investment, net	-13 560.4	-13 840.9	-12 508.0	-13 515.0	-12 640.1	-11 757.4
Reserve assets	13 959.9	14 322.5	15 564.2	16 534.1	18 963.4	19 224.3
ASSETS	**30 865.2**	**31 101.7**	**33 676.8**	**35 140.9**	**37 824.1**	**36 913.4**
Direct investment	**3 022.7**	**3 210.5**	**3 490.0**	**3 510.1**	**3 517.9**	**3 681.6**
Equity and reinvestment of earnings[3]	572.1	627.7	864.1	811.5	809.9	1 014.2
Debt instruments[4, 5]	2 450.7	2 582.8	2 625.8	2 698.6	2 708.0	2 667.5
Portfolio investment[6]	**5 219.0**	**5 280.2**	**5 189.2**	**5 599.4**	**6 085.9**	**5 003.4**
Equity and investment fund shares	848.5	982.4	1 044.3	1 132.3	1 354.6	1 404.5
Equity securities	294.1	391.7	417.8	478.2	604.2	660.9
Investment fund shares	554.4	590.7	626.6	654.1	750.4	743.6
Debt securities	4 370.5	4 297.8	4 144.9	4 467.1	4 731.2	3 598.9
Short-term	643.8	382.0	138.4	223.6	318.6	79.2
Long-term	3 726.8	3 915.8	4 006.5	4 243.5	4 412.6	3 519.7
Financial derivatives (other than reserves) and employee stock options	**45.6**	**27.6**	**31.9**	**3.9**	**65.3**	**48.4**
Other investment	**8 617.9**	**8 260.9**	**9 401.6**	**9 493.3**	**9 191.5**	**8 955.7**
Currency and deposits[7]	5 473.5	4 954.9	6 722.3	6 688.2	6 235.6	5 937.7
Central bank	0.0	0.0	0.0	0.0	0.0	0.0
Other MFIs	4 331.8	3 717.2	5 487.2	5 379.6	4 085.6	3 877.8
General government	13.9	19.3	22.4	17.1	13.0	15.7
Other sectors	1 127.8	1 218.3	1 212.7	1 291.5	2 137.0	2 044.2
Financial corporations other than MFIs	136.9	136.0	146.5	132.4	160.7	166.9
Non-financial corporations, households, and non-profit institutions serving households	990.9	1 082.3	1 066.3	1 159.1	1 976.4	1 877.3
Loans[4]	1 559.3	1 607.7	1 153.4	1 168.8	1 231.6	1 274.9
Central bank	0.0	0.0	0.0	0.0	0.0	0.0
Other MFIs	825.3	854.7	389.5	389.7	413.6	469.3
General government	153.3	154.9	163.2	133.8	149.5	144.1
Other sectors	580.7	598.2	600.8	645.3	668.5	661.5
Financial corporations other than MFIs	18.4	19.8	18.4	83.7	85.4	78.0
Non-financial corporations, households, and non-profit institutions serving households	562.3	578.3	582.4	561.7	583.1	583.5
Trade credits and advances[5]	1 020.8	1 078.3	1 035.5	1 160.5	1 204.0	1 320.7
Other accounts receivable	564.4	619.9	490.4	475.8	520.3	422.3
Reserve assets[8]	**13 959.9**	**14 322.5**	**15 564.2**	**16 534.1**	**18 963.4**	**19 224.3**
Monetary gold	1 208.9	1 237.6	1 235.8	1 258.2	1 416.8	1 358.3
Special drawing rights	685.6	692.2	720.6	728.5	784.2	768.7
Reserve position in the IMF	38.2	38.6	40.2	40.6	43.7	42.9
Other reserve assets	12 027.2	12 354.1	13 567.6	14 506.8	16 718.8	17 054.4
LIABILITIES	**62 666.9**	**62 967.6**	**64 358.0**	**66 054.9**	**66 538.6**	**64 913.7**
Direct investment	**38 043.9**	**38 440.9**	**38 584.6**	**38 933.5**	**39 332.1**	**39 448.4**
Equity and reinvestment of earnings	23 728.0	23 686.4	24 023.3	24 233.2	24 334.6	26 868.6
Debt instruments[9, 10]	14 315.9	14 754.6	14 561.3	14 700.2	14 997.6	12 579.8
Portfolio investment[11]	**2 436.0**	**2 415.0**	**3 785.3**	**3 948.2**	**5 262.3**	**4 676.9**
Equity and investment fund shares	221.2	230.2	218.9	183.4	177.5	162.4
Equity securities	209.6	217.2	206.2	170.7	163.1	143.4
Investment fund shares	11.5	13.0	12.7	12.6	14.5	19.1
Debt securities	2 214.8	2 184.8	3 566.4	3 764.8	5 084.8	4 514.4
Short-term	0.0	0.0	0.0	0.0	0.0	0.0
Long-term	2 214.8	2 184.8	3 566.4	3 764.8	5 084.8	4 514.4
Financial derivatives (other than reserves) and employee stock options	**8.7**	**9.9**	**78.5**	**165.0**	**112.5**	**75.3**

(continued)

6.9. INTERNATIONAL INVESTMENT POSITION

(continued) (million EUR)

	2014				2015	
	III	VI	IX	XII	III	VI
Other investment	**22 178.3**	**22 101.8**	**21 909.6**	**23 008.3**	**21 831.7**	**20 713.1**
Currency and deposits[6]	6 186.7	6 198.5	5 892.8	5 751.9	5 318.0	4 291.8
Central bank	20.3	26.6	23.7	78.7	12.4	8.7
Other MFIs	6 166.4	6 171.9	5 869.1	5 624.8	5 256.6	4 234.0
General government	0.0	0.0	0.0	0.0	0.0	0.0
Other sectors	0.0	0.0	0.0	48.4	49.0	49.0
Financial corporations other than MFIs	0.0	0.0	0.0	48.4	49.0	49.0
Non-financial corporations, households, and non-profit institutions serving households	0.0	0.0	0.0	0.0	0.0	0.0
Loans	13 543.4	13 533.3	13 542.4	14 727.8	13 839.7	13 839.6
Central bank	0.0	0.0	0.0	0.0	0.0	0.0
Other MFIs[12]	0.0	0.0	0.0	0.0	0.0	0.0
General government[13]	2 382.2	2 378.0	2 371.6	3 374.9	2 543.5	2 499.4
Other sectors[14]	11 161.2	11 155.3	11 170.8	11 352.9	11 296.2	11 340.2
Financial corporations other than MFIs	1 703.2	1 694.3	1 672.3	1 871.5	1 840.4	1 902.3
Non-financial corporations, households, and non-profit institutions serving households	9 458.0	9 461.0	9 498.5	9 481.3	9 455.7	9 437.9
Trade credits and advances[10]	1 529.2	1 369.1	1 432.3	1 575.7	1 595.3	1 476.0
Other accounts receivable	234.3	309.5	320.9	225.3	295.3	337.8
SDRs[15]	684.8	691.4	721.1	727.6	783.3	767.9

[1] Preliminary data. The data are compiled in accordance with IMF 6-th edition of the *Balance of Payments and International Investment Position Manual*. The methodological notes on the compilation of the IIP data are published at the internet page of the BNB - www.bnb.bg

[2] The EUR equivalent is calculated using e.o.p. exchange rates of the respective foreign currencies.

[3] Data compiled in accordance with the Asset/Liability principle. Data are provided by direct investment companies reporting to BNB, Agency for Privatization, NSI, Central Depository, banks and others. The data include only banks' data on reinvested earnings.

[4] On the basis of the reports submitted to the BNB by the enterprises with financial credits received from non-residents. Due to quarterly reporting data are subject to revisions.

[5] Data on trade credits and advances-assets (paid advances and receivables from suppliers), reported to the BNB are included in this item. Due to quarterly reporting data are subject to revisions.

[6] Securities issued by non-residents and held by residents. Sources: On the basis of monthly banks', insurance companies and pension funds and other non-bank financial institutions reports and the quarterly reports of other investment intermediaries.

[7] The sources for Other sectors are BIS data and balance sheet data of other financial institutions.

[8] Including monetary and non-monetary gold at market prices. Source: Issue Department of the BNB.

[9] On the basis of the reports submitted to the BNB by the enterprises with financial credits lent to non-residents. Due to quarterly reporting data are subject to revisions.

[10] Data on trade credits and advances-liabilities (received advances and payables to suppliers), reported to the BNB are included in this item. Due to quarterly reporting data are subject to revisions.

[11] Source: Central Depository AD.

[12] Source: monthly banks' reports.

[13] Data source: The Register of Government and Government-guaranteed Debt of the Ministry of Finance. Debt liabilities of the public companies and the government guaranteed debt are excluded.

[14] Debt liabilities of the public companies and the government guaranteed debt are included. Intercompany loans are excluded. Data comprise those credits (incl. revolving and intercompany lending) that are declared before the BNB and for which the BNB has received information.

[15] Special drawing rights allocations, which comprise liabilities to the IMF.

Source: BNB.

6.10. GROSS EXTERNAL DEBT BY INSTITUTIONAL SECTOR[1]

(million EUR)

	2014				2015	
	III	VI	IX	XII	III	VI
I. General Government[2]	**3 467.0**	**3 435.4**	**4 815.2**	**6 026.5**	**6 445.6**	**6 069.8**
Short-term	***0.0***	***0.0***	***0.0***	***984.0***	***0.0***	***0.0***
Loans	0.0	0.0	0.0	984.0	0.0	0.0
Long-term	***3 467.0***	***3 435.4***	***4 815.2***	***5 042.5***	***6 445.6***	***6 069.8***
Bonds and Notes[3]	1 807.8	1 815.8	3 383.8	3 501.4	5 693.4	5 693.2
Bonds and Notes held by residents[4]	-807.8	-842.5	-1 019.3	-932.0	-1 870.3	-2 212.9
Loans	2 648.5	2 643.5	2 632.3	2 654.5	2 804.0	2 771.0
Negotiable loans held by residents	-181.5	-181.5	-181.5	-181.5	-181.5	-181.5
II. Monetary Authorities	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
III. Banks[5]	**5 891.6**	**5 862.2**	**5 737.6**	**5 467.2**	**5 130.0**	**4 143.0**
Short-term	***4 233.6***	***4 431.5***	***4 321.1***	***4 277.4***	***3 977.1***	***3 046.1***
Loans	1 396.0	1 405.1	1 274.9	1 557.2	1 192.5	267.6
Currency and deposits	2 709.6	2 838.8	2 848.9	2 636.0	2 692.6	2 650.5
Other debt liabilities	128.0	187.6	197.2	84.2	91.9	128.0
Long-term	***1 658.0***	***1 430.7***	***1 416.5***	***1 189.9***	***1 152.9***	***1 097.0***
Bonds and Notes	121.0	121.0	120.0	120.1	120.1	120.1
Loans	1 537.0	1 309.6	1 296.4	1 069.8	1 032.9	976.9
IV. Other Sectors[6]	**12 214.4**	**11 941.9**	**11 986.9**	**11 984.9**	**11 844.4**	**12 066.5**
Short-term	***5 086.8***	***4 873.8***	***4 876.1***	***4 707.7***	***4 684.9***	***4 886.2***
Money Market Instruments	0.0	0.0	0.0	0.0	0.0	0.0
Loans	3 595.3	3 571.8	3 508.5	3 408.4	3 385.6	3 586.8
Trade credits	1 491.5	1 302.0	1 367.6	1 299.3	1 299.3	1 299.3
Other debt liabilities	0.0	0.0	0.0	0.0	0.0	0.0
Long-term	***7 127.6***	***7 068.2***	***7 110.8***	***7 277.3***	***7 159.4***	***7 180.3***
Bonds and Notes	999.3	1 007.3	1 019.8	1 025.7	1 027.7	1 029.7
Loans	6 128.2	6 060.9	6 091.0	6 251.5	6 131.7	6 150.6
V. Direct investment: intercompany lending	**15 720.4**	**16 156.3**	**15 979.2**	**15 877.8**	**15 971.6**	**13 609.6**
GROSS EXTERNAL DEBT (I+II+III+IV+V)	***37 293.3***	***37 395.8***	***38 518.9***	***39 356.5***	***39 391.6***	***35 888.9***
Memo items:						
Long-term external debt[7]	27 973.0	28 090.6	29 321.7	29 387.4	30 729.6	27 956.6
Short-term external debt	9 320.3	9 305.3	9 197.3	9 969.0	8 662.0	7 932.2
Public sector external debt	4 089.8	4 022.6	5 365.2	6 552.0	6 953.8	6 530.2
Private sector external debt	33 203.5	33 373.2	33 153.8	32 804.4	32 437.8	29 358.7
Revolving credits[8]	3 647.7	3 691.7	3 357.2	3 307.6	3 953.3	4 093.9
Trade Credits[8, 9]	2 926.4	2 712.8	2 849.7	2 510.9	2 510.9	2 510.9
Credits on demand[8]	7 669.9	7 709.1	7 734.8	7 727.5	7 703.5	7 744.9
incl. intercompany loans	5 078.0	5 167.0	5 205.4	5 214.9	5 151.0	5 231.0
incl. banks' loans	179.0	154.0	143.8	142.4	160.1	126.4
Allocations of SDR[10]	684.8	691.4	719.8	727.6	783.2	767.8

[1] Compiled in compliance with the *External Debt Statistics, Guide for Compilers and Users*, IMF 2003.
Preliminary data. The Euro equivalent is calculated using the monthly e.o.p. exchange rates of the respective foreign currencies.

[2] Data source: The *Register of Government and Government-guaranteed Debt* of the Ministry of Finance. Debt liabilities of the public companies and the government guaranteed debt are excluded.

[3] The Bonds, issued by residents in the international markets and held by residents are included.

[4] In accordance with the residence concept the bonds, issued by residents in the international markets and held by residents are subtracted from the external debt.

[5] Data source: Banks (incl. private and state banks). Deposits related to contingent liabilities are excluded.

[6] Data source: Local individuals and legal entities (incl. state owned companies and government guaranteed loans from the *Register of Government and Government-guaranteed Debt* of the Ministry of Finance). Intercompany loans are excluded. Data comprise on those credits (incl. revolving and intercompany lending) that are declared to the BNB and for which the BNB has received information.

[7] In accordance with the *External Debt Statistics, Guide for Compilers and Users*, IMF 2003 p. 3.14 and p. 7.5 liabilities related to direct investment are included in the long-term debt.

[8] The stock of the revolving credits, trade credits and the credits, payable on demand is included in the gross external debt stock of the country.

[9] Due to the quarterly reporting of firms data are subject to revisions.

[10] In accordance with the fifth edition of the *Balance of Payments Manual (BPM5)*, the stock of the SDRs allocated in August and September 2009 are treated as reserve assets.

Source: BNB.

6.11. GROSS EXTERNAL DEBT BY INSTRUMENTS[1]

(million EUR)

	2014				2015	
	III	VI	IX	XII	III	VI
Securities[2]	2 120.4	2 101.7	3 504.3	3 715.2	4 970.9	4 630.0
Loans[3, 4]	15 123.5	14 809.4	14 621.6	15 743.9	14 365.2	13 571.4
Trade credits	1 491.5	1 302.0	1 367.6	1 299.3	1 299.3	1 299.3
Deposits[5]	2 709.6	2 838.8	2 848.9	2 636.0	2 692.6	2 650.5
Other debt liabilities	128.0	187.6	197.2	84.2	91.9	128.0
Direct investment: Intercompany Lending	15 720.4	16 156.3	15 979.2	15 877.8	15 971.6	13 609.6
Loans	*14 284.0*	*14 744.0*	*14 495.5*	*14 664.7*	*14 758.5*	*12 396.5*
Trade credits	*1 434.9*	*1 410.8*	*1 482.1*	*1 211.6*	*1 211.6*	*1 211.6*
Other Debt Liabilities	*1.5*	*1.5*	*1.5*	*1.5*	*1.5*	*1.5*
Gross External Debt	**37 293.3**	**37 395.8**	**38 518.9**	**39 356.5**	**39 391.6**	**35 888.9**

[1] Compiled in compliance with the *External Debt Statistics, Guide for Compilers and Users*, IMF 2003.
Preliminary data. The Euro equivalent is calculated using the monthly e.o.p. exchange rates of the respective foreign currencies.

[2] The Bonds, issued by residents in the international markets and held by residents are included.securities, purchased by non-residents are included.

[3] The item includes government and government-guaranteed credits and loans of enterprises from the public and private sector. Intercompany loans are not included.

[4] Data source for the government and government-guaranteed debt: the *Register of Government and Government-guaranteed Debt* of the Ministry of Finance. Data source for nonguaranteed debt: BNB. Data comprise only those credits (incl. revolving and intercompany lending) that are declared to the BNB and for which the BNB has received information.

[5] Data source: Banks (incl. private and state banks). Deposits related to contingent liabilities are excluded.

Source: BNB.

6.12. CURRENCY STRUCTURE OF THE GROSS EXTERNAL DEBT

(%)

Currency	2014				2015	
	III	VI	IX	XII	III	VI
Gross external debt						
Euro	89.9	89.8	89.3	89.3	91.1	89.9
US Dollar	6.2	6.1	6.5	6.2	4.7	5.3
SDR	0.0	0.0	0.0	0.0	0.0	0.0
Other	3.9	4.1	4.2	4.5	4.2	4.8
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0
General government						
Euro	84.6	84.7	87.9	86.8	95.7	95.6
US Dollar	10.3	10.1	8.4	9.0	0.2	0.2
SDR	0.0	0.0	0.0	0.0	0.0	0.0
Japanese Yen	4.7	4.8	3.4	2.5	2.6	2.5
Other	0.4	0.4	0.4	1.7	1.5	1.6
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0
Banks						
Euro	86.6	86.4	85.6	85.8	86.1	80.5
US Dollar	5.1	5.5	5.5	4.7	5.4	7.3
Bulgarian Lev	7.2	7.2	8.1	8.5	7.4	10.8
Swiss Franc	0.2	0.2	0.2	0.2	0.3	0.1
Other	0.8	0.7	0.6	0.8	0.9	1.3
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0
Other sectors						
Euro	90.4	89.8	89.1	89.2	89.5	89.5
US Dollar	6.2	6.2	6.7	6.4	6.3	6.2
Other	3.3	4.0	4.2	4.4	4.2	4.3
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0
Direct Investment						
Euro	91.9	92.0	91.3	91.5	92.1	90.6
US Dollar	5.7	5.5	6.0	5.5	5.1	6.1
Other	2.5	2.5	2.6	2.9	2.7	3.3
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0

Source: BNB.

6.13. GROSS EXTERNAL DEBT DISBURSEMENTS BY INSTITUTIONAL SECTOR[1]

(million EUR)

	2014					2015	
	Q1	Q2	Q3	Q4	Total	Q1	Q2
I. General government[2]	**98.4**	**82.8**	**1 615.8**	**1 386.9**	**3 184.0**	**2 062.4**	**79.0**
Short-term	***0.0***	***0.0***	***0.0***	***984.0***	***984.0***	***0.0***	***0.0***
Loans	0.0	0.0	0.0	984.0	984.0	0.0	0.0
Long-term	***98.4***	***82.8***	***1 615.8***	***402.9***	***2 200.0***	***2 062.4***	***79.0***
Bonds and notes	26.9	1.6	1 486.4	89.1	1 604.0	1 902.4	6.3
Bonds and notes held by residents[3]	23.7	34.1	106.7	219.0	383.5	10.0	36.2
Loans	47.8	47.1	22.7	94.8	212.5	150.0	36.5
II. Monetary authorities	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
III. Banks[4]	**229.7**	**349.7**	**301.3**	**593.7**	**1 474.5**	**105.4**	**324.5**
Short-term	***149.5***	***321.2***	***253.7***	***553.1***	***1 277.6***	***100.1***	***239.7***
Loans	10.0	14.4	4.6	367.7	396.7	0.4	2.3
Currency and deposits[5]	73.9	233.4	182.8	177.9	668.0	72.0	190.1
Other debt liabilities	65.6	73.5	66.3	7.5	212.8	27.8	47.3
Long-term	***80.2***	***28.5***	***47.6***	***40.6***	***196.9***	***5.2***	***84.8***
Bonds and notes	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Loans	80.2	28.5	47.6	40.6	196.9	5.2	84.8
IV. Other sectors[6]	**314.8**	**330.1**	**251.6**	**355.7**	**1 252.1**	**85.2**	**387.0**
Short-term	***63.2***	***95.8***	***31.2***	***34.3***	***224.5***	***23.1***	***56.8***
Money market Instruments	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Loans	63.2	95.8	31.2	34.3	224.5	23.1	56.7
Other debt liabilities	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Long-term	***251.6***	***234.3***	***220.4***	***321.4***	***1 027.6***	***62.1***	***330.2***
Bonds and notes	6.2	7.9	12.5	6.0	32.6	2.5	2.8
Loans	245.4	226.4	207.9	315.4	995.0	59.7	327.4
V. Direct investment: intercompany lending	**439.4**	**995.1**	**374.4**	**722.5**	**2 531.4**	**313.2**	**410.4**
GROSS EXTERNAL DEBT (I+II+III+IV+V)	***1 082.3***	***1 757.7***	***2 543.2***	***3 058.8***	***8 442.0***	***2 566.2***	***1 200.9***
Memo items:							
Long-term external debt[7]	869.6	1 340.6	2 258.3	1 487.4	5 956.0	2 443.0	904.4
Short-term external debt	212.7	417.1	284.9	1 571.4	2 486.0	123.2	296.5
Public sector external debt	98.4	82.8	1 615.8	1 397.7	3 194.8	2 062.4	79.0
Private sector external debt	983.9	1 674.9	927.3	1 661.1	5 247.2	503.8	1 121.9
Revolving credits[8]	1 605.9	1 682.4	1 870.8	2 118.0	7 277.1	1 955.9	1 367.3
Trade credits[8]	158.7	0.0	111.5	0.0	270.1	0.0	0.0

[1] Compiled in compliance with the *External Debt Statistics, Guide for Compilers and Users*, IMF 2003. Actual disbursements. Preliminary data. The Euro equivalent is calculated using the monthly average exchange rates of the respective foreign currencies.

[2] Data source: The *Register of Government and Government-guaranteed Debt* of the Ministry of Finance. Disbursements related to debt liabilities of the public companies and the government guaranteed debt are excluded.

[3] The change of bonds ownership from residents to non-residents constitutes an increase of liabilities towards non-residents and is reported with a plus sign.

[4] Data source: Banks.

[5] Deposits connected with contingent liabilities are not included.

[6] Data comprise disbursements on those credits (excl. revolving and intercompany lending) that are declared to the BNB and for which the BNB has received information as well as disbursements on government guaranteed loans (source: *The Register of Government and Government-guaranteed Debt* of the Ministry of Finance).

[7] In accordance with the *External Debt Statistics, Guide for Compilers and Users*, IMF 2003 p.3.14 and p. 7.5, disbursements related to direct investment are included in the long-term debt.

[8] Not included in table *Gross External Debt Disbursements by Institutional Sector*.

Source: BNB.

6.14. GROSS EXTERNAL DEBT SERVICE BY INSTITUTIONAL SECTOR[1]

(million EUR)

	Q1 2014			Q2 2014			Q3 2014			Q4 2014			2014 Total		
	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
I. General government[2]	**44.7**	**23.5**	**68.2**	**128.0**	**19.7**	**147.6**	**268.3**	**48.0**	**316.3**	**178.8**	**31.6**	**210.4**	**619.7**	**122.9**	**742.6**
Short-term	***0.0***	***0.0***	***0.0***	***0.0***	***0.0***	***0.0***	***0.0***	***0.0***	***0.0***	***0.0***	***0.0***	***0.0***	***0.0***	***0.0***	***0.0***
Loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Long-term	***44.7***	***23.5***	***68.2***	***128.0***	***19.7***	***147.6***	***268.3***	***48.0***	***316.3***	***178.8***	***31.6***	***210.4***	***619.7***	***122.9***	***742.6***
Bonds and notes[3]	6.1	33.5	39.6	1.0	0.6	1.6	0.0	74.3	74.3	1.0	0.6	1.7	8.2	109.0	117.2
Bonds and notes held by residents[4]	10.1	-18.3	-8.2	66.8	0.0	66.8	238.6	-35.4	203.2	109.4	0.0	109.4	424.9	-53.7	371.2
Loans	28.5	8.3	36.8	60.2	19.1	79.3	29.7	9.1	38.8	68.3	23.5	91.8	186.6	60.0	246.7
Negotiable loans held by residents	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7.5	7.5	0.0	7.5	7.5
II. Monetary authorities	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
III. Banks5	**252.9**	**12.3**	**265.2**	**427.4**	**5.5**	**433.0**	**436.3**	**10.7**	**446.9**	**652.9**	**3.7**	**656.7**	**1 769.6**	**32.3**	**1 801.8**
Short-term	***216.5***	***0.1***	***216.6***	***166.3***	***0.2***	***166.5***	***364.6***	***3.7***	***368.3***	***525.5***	***0.0***	***525.5***	***1 272.9***	***4.0***	***1 276.9***
Loans	35.2	0.1	35.2	46.3	0.2	46.5	119.3	3.7	122.9	7.5	0.0	7.5	208.2	4.0	212.2
Currency and deposits6	171.8	0.0	171.8	105.9	0.0	105.9	187.3	0.0	187.3	396.8	0.0	396.8	861.9	0.0	861.9
Other debt liabilities	9.6	0.0	9.6	14.0	0.0	14.0	58.0	0.0	58.0	121.1	0.0	121.1	202.7	0.0	202.7
Long-term	***36.4***	***12.2***	***48.6***	***261.2***	***5.3***	***266.5***	***71.7***	***7.0***	***78.7***	***127.4***	***3.7***	***131.1***	***496.7***	***28.3***	***524.9***
Bonds and notes	0.0	0.0	0.0	0.0	0.0	0.0	1.0	0.0	1.0	0.0	0.0	0.0	1.0	0.0	1.0
Loans	36.4	12.2	48.6	261.2	5.3	266.5	70.7	7.0	77.7	127.4	3.7	131.1	495.7	28.3	523.9
IV. Other sectors[7]	**316.1**	**37.4**	**353.4**	**350.7**	**38.8**	**389.5**	**334.1**	**36.2**	**370.3**	**464.8**	**39.8**	**504.6**	**1 465.7**	**152.1**	**1 617.8**
Short-term	***142.4***	***12.2***	***154.6***	***125.1***	***1.6***	***126.7***	***137.5***	***9.0***	***146.5***	***21.9***	***1.3***	***23.2***	***426.9***	***24.0***	***450.9***
Money market instruments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Loans	142.4	12.2	154.6	125.1	1.6	126.7	137.5	9.0	146.5	21.9	1.3	23.2	426.9	24.0	450.9
Other debt liabilities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Long-term	***173.7***	***25.2***	***198.8***	***225.6***	***37.2***	***262.9***	***196.6***	***27.2***	***223.8***	***442.9***	***38.5***	***481.4***	***1 038.8***	***128.1***	***1 166.9***
Bonds and notes	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Loans	173.7	25.2	198.8	225.6	37.2	262.9	196.6	27.2	223.8	442.9	38.5	481.4	1 038.8	128.1	1 166.9
V. Direct investment: intercompany lending	**421.8**	**25.1**	**446.9**	**511.1**	**31.3**	**542.3**	**328.3**	**30.7**	**359.0**	**435.9**	**41.4**	**477.2**	**1 697.0**	**128.5**	**1 825.5**
GROSS EXTERNAL DEBT (I+II+III+IV+V)	***1 035.6***	***98.3***	***1 133.8***	***1 417.2***	***95.3***	***1 512.5***	***1 366.9***	***125.6***	***1 492.5***	***1 732.4***	***116.5***	***1 848.9***	***5 552.0***	***435.7***	***5 987.8***
Memo items:															
Long-term external debt[8]	69.2	26.1	95.4	1 125.8	93.5	1 219.3	864.8	113.0	977.8	1 185.0	115.2	1 300.2	3 244.8	347.9	3 592.7
Short-term external debt	966.3	72.1	1 038.5	291.4	1.8	293.2	502.1	12.6	514.7	547.4	1.3	548.7	2 307.2	87.8	2 395.0
Public sector external debt	69.2	26.1	95.4	171.6	25.9	197.5	303.5	50.4	353.9	213.0	34.9	247.9	757.4	137.3	894.7
Private sector external debt	966.3	72.1	1 038.5	1 245.6	69.5	1 315.0	1 063.4	75.2	1 138.6	1 519.3	81.6	1 601.0	4 794.6	298.4	5 093.0
Revolving credits[9]	1 495.3	9.5	1 504.8	1 651.7	11.0	1 662.7	2 069.2	8.5	2 077.7	1 722.9	12.4	1 735.3	6 939.1	41.4	6 980.5
Trade credits[9]	0.0	0.0	0.0	213.4	0.0	213.4	0.0	0.0	0.0	33.3	0.0	33.3	246.8	0.0	246.8

(continued)

6.14. GROSS EXTERNAL DEBT SERVICE BY INSTITUTIONAL SECTOR[1]

(continued) (million EUR)

	Q1 2015			Q2 2015		
	Principal	Interest	Total	Principal	Interest	Total
I. General government[2]	**1 727.5**	**48.5**	**1 776.0**	**387.3**	**18.8**	**406.1**
Short-term	***984.0***	***2.9***	***986.9***	***0.0***	***0.0***	***0.0***
Loans	984.0	2.9	986.9	0.0	0.0	0.0
Long-term	***743.5***	***45.6***	***789.1***	***387.3***	***18.8***	***406.1***
Bonds and notes[3]	932.1	61.3	993.4	6.9	0.0	6.9
Bonds and notes held by residents[4]	-205.9	-24.0	-230.0	317.6	0.0	317.6
Loans	17.4	8.3	25.7	62.8	18.8	81.6
Negotiable loans held by residents	0.0	0.0	0.0	0.0	0.0	0.0
II. Monetary authorities	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
III. Banks5	**467.0**	**2.8**	**469.8**	**1 032.9**	**2.0**	**1 035.0**
Short-term	***426.4***	***0.0***	***426.4***	***891.8***	***0.0***	***891.8***
Loans	359.7	0.0	359.8	918.5	0.0	918.6
Currency and deposits6	44.1	0.0	44.1	-37.5	0.0	-37.5
Other debt liabilities	22.6	0.0	22.6	10.8	0.0	10.8
Long-term	***40.6***	***2.8***	***43.3***	***141.2***	***2.0***	***143.2***
Bonds and notes	0.0	0.0	0.0	0.0	0.0	0.0
Loans	40.6	2.8	43.3	141.2	2.0	143.2
IV. Other sectors[7]	**285.1**	**43.5**	**328.6**	**341.7**	**40.3**	**382.0**
Short-term	***53.9***	***8.3***	***62.2***	***38.6***	***0.3***	***38.9***
Money market instruments	0.0	0.0	0.0	0.0	0.0	0.0
Loans	53.9	8.3	62.2	38.6	0.3	38.9
Other debt liabilities	0.0	0.0	0.0	0.0	0.0	0.0
Long-term	***231.2***	***35.2***	***266.4***	***303.0***	***40.0***	***343.0***
Bonds and notes	0.5	0.0	0.5	0.8	0.0	0.8
Loans	230.7	35.2	265.9	302.2	40.0	342.2
V. Direct investment: intercompany lending	**906.4**	**34.3**	**940.7**	**205.8**	**19.7**	**225.5**
GROSS EXTERNAL DEBT (I+II+III+IV+V)	***3 385.9***	***129.2***	***3 515.1***	***1 967.6***	***80.9***	***2 048.6***
Memo items:						
Long-term external debt[8]	1 921.6	117.9	2 039.5	1 037.2	80.6	1 117.8
Short-term external debt	1 464.3	11.3	1 475.6	930.4	0.3	930.8
Public sector external debt	1 756.3	50.7	1 807.0	424.1	23.0	447.1
Private sector external debt	1 629.6	78.5	1 708.1	1 543.6	57.9	1 601.5
Revolving credits[9]	1 089.8	7.4	1 097.2	1 165.5	6.4	1 171.9
Trade credits[9]	0.0	0.0	0.0	0.0	0.0	0.0

[1] Compiled in compliance with the *External Debt Statistics, Guide for Compilers and Users*, IMF 2003.
Actual payments. Preliminary data. The Euro equivalent is calculated using the monthly average exchange rates of the respective foreign currencies.

[2] Data source: *The Register of Government and Government-guaranteed Debt* of the Ministry of Finance. Payments related to debt liabilities of the public companies and the government guaranteed debt are excluded.

[3] Included are interest and principal payments on bonds, issued at international markets as well as on treasury bonds held by non-residents.

[4] In accordance with the residence concept external debt payments are reduced with the payments of securities, held by residents and are increased with the payments of securities (issued from residents in the internetional financial markets), which changed owners from non-residents to residents.

[5] Data source: Banks.

[6] The net increase in the stock of the deposits in the reporting month is reported in the *Disbursements table*, while the net decrease - in the *Debt Service* table. Deposits connected with contingent liabilities are not included.

[7] Data comprise principal and interest payments on those credits (excl. intercompany lending) that are registered by the BNB and for which the BNB has received information as well as service on government guaranteed loans.

[8] In accordance with the *External Debt Statistics, Guide for Compilers and Users*, IMF 2003 p.3.14 and p. 7.5 debt service related to direct investment are included in the long-term debt.

[9] Not included in table *Debt Service by Institutional Sector*.

Source: BNB.

6.15. OFFICIAL RESERVE ASSETS AND OTHER FOREIGN CURRENCY ASSETS[1]

6.15.1. SECTION I. OFFICIAL RESERVE ASSETS AND OTHER FOREIGN CURRENCY ASSETS (APPROXIMATE MARKET VALUE)

	2014				2015	
	III	VI	IX	XII	III	VI
A. Official reserve assets	**13 959.9**	**14 322.5**	**15 564.2**	**16 534.1**	**18 963.4**	**19 224.3**
(1) Foreign currency reserves (in convertible foreign currencies)[2]	12 027.2	12 354.1	13 567.6	14 506.8	16 718.8	17 054.4
(a) Securities	9 812.5	10 022.9	11 118.4	11 892.9	11 743.1	13 050.7
of which: issuer headquartered in reporting country but located abroad	*0.0*	*0.0*	*0.0*	*0.0*	*0.0*	*0.0*
(b) total currency and deposits with:	2 214.7	2 331.2	2 449.2	2 613.9	4 975.7	4 003.8
other national central banks, BIS and IMF	52.0	82.1	120.1	150.8	142.0	131.7
banks headquartered in the reporting country	0.0	0.0	0.0	0.0	0.0	0.0
of which: located abroad	*0.0*	*0.0*	*0.0*	*0.0*	*0.0*	*0.0*
banks headquartered outside the reporting country	2 162.7	2 249.1	2 329.1	2 463.1	4 833.7	3 872.1
of which: located in the reporting country	*0.0*	*0.0*	*0.0*	*0.0*	*0.0*	*0.0*
(2) IMF reserve position	38.2	38.6	40.2	40.6	43.7	42.9
(3) SDRs	685.6	692.2	720.6	728.5	784.2	768.7
(4) gold (including gold deposits and gold swapped[3]	1 208.9	1 237.6	1 235.8	1 258.2	1 416.8	1 358.3
volume in millions of fine troy ounces	1.3	1.3	1.3	1.3	1.3	1.3
(5) other reserve assets	0.0	0.0	0.0	0.0	0.0	0.0
financial derivatives	0.0	0.0	0.0	0.0	0.0	0.0
loans to nonbank nonresidents	0.0	0.0	0.0	0.0	0.0	0.0
other	0.0	0.0	0.0	0.0	0.0	0.0
B. Other foreign currency assets	**139.4**	**139.0**	**154.9**	**134.8**	**113.3**	**126.7**
securities not included in official reserve assets	0.0	0.0	0.0	0.0	0.0	0.0
deposits not included in official reserve assets[4]	122.3	121.4	137.5	117.2	93.6	107.9
loans not included in official reserve assets	0.0	0.0	0.0	0.0	0.0	0.0
financial derivatives not included in official reserve assets	0.0	0.0	0.0	0.0	0.0	0.0
gold not included in official reserve assets	17.1	17.6	17.4	17.6	19.7	18.8
other	0.0	0.0	0.0	0.0	0.0	0.0

[1] Compiled in compliance with the updated Guideline of the Data Template on International Reserves and Foreign Currency Liquidity (IMF, 2009), IMF 6-th edition of the *Balance of Payments and International Investment Position Manual* (IMF, 2009) and the *Guideline of the European Central Bank on the Statistical Reporting Requirements of the European Central Bank in the Field of Balance of Payments Statistics, The International Reserves Template and International Investment Position Statistics* (ECB/2004/15).

[2] Foreign currency reserves directly managed by the BNB.

[3] The gold is valued at the market price.

[4] Central government deposits with local banks.

Source: BNB.

6.15.2. SECTION II. PREDETERMINED SHORT-TERM NET DRAINS ON FOREIGN CURRENCY ASSETS (NOMINAL VALUE)

(million EUR)

Total	2014				2015	
	III	VI	IX	XII	III	VI
1. Foreign currency loans; securities and deposits	**-1 257.7**	**-1 263.6**	**-1 294.2**	**-3 611.5**	**-1 456.1**	**-1 458.3**
outflows (-) (Principal)	-1 020.5	-1 026.3	-1 038.8	-3 334.2	-1 166.3	-1 173.7
outflows (-) (Interest)	-237.2	-237.3	-255.4	-277.4	-289.9	-284.6
inflows (+) (Principal)	0.0	0.0	0.0	0.0	0.0	0.0
inflows (+) (Interest)	0.0	0.0	0.0	0.0	0.0	0.0
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-a-vis the domestic currency (including the forward leg of currency swaps)	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
3. Other	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**

Maturity breakdown (residual maturity)	2014				2015	
n<=1	III	VI	IX	XII	III	VI
1. Foreign currency loans; securities and deposits	**-15.6**	**-82.7**	**-15.8**	**-954.4**	**-15.8**	**-46.1**
outflows (-) (Principal)	-11.7	0.0	-11.7	-891.5	-12.0	-0.1
outflows (-) (Interest)	-4.0	-82.7	-4.0	-62.9	-3.8	-46.0
inflows (+) (Principal)	0.0	0.0	0.0	0.0	0.0	0.0
inflows (+) (Interest)	0.0	0.0	0.0	0.0	0.0	0.0
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-a-vis the domestic currency (including the forward leg of currency swaps)	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
3. Other	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**

Maturity breakdown (residual maturity)	2014				2015	
1<n<=3	III	VI	IX	XII	III	VI
1. Foreign currency loans; securities and deposits	**-58.0**	**-42.1**	**-75.8**	**-33.5**	**-64.0**	**-485.2**
outflows (-) (Principal)	-42.0	-23.4	-47.2	-14.3	-47.4	-412.7
outflows (-) (Interest)	-15.9	-18.7	-28.5	-19.2	-16.5	-72.5
inflows (+) (Principal)	0.0	0.0	0.0	0.0	0.0	0.0
inflows (+) (Interest)	0.0	0.0	0.0	0.0	0.0	0.0
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-a-vis the domestic currency (including the forward leg of currency swaps)	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
3. Other	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**

Maturity breakdown (residual maturity)	2014				2015	
3<n<=12	III	VI	IX	XII	III	VI
1. Foreign currency loans; securities and deposits	**-1 184.1**	**-1 138.7**	**-1 202.7**	**-2 623.7**	**-1 376.4**	**-926.9**
outflows (-) (Principal)	-966.8	-1 002.9	-979.8	-2 428.4	-1 106.8	-760.9
outflows (-) (Interest)	-217.3	-135.9	-222.8	-195.3	-269.6	-166.0
inflows (+) (Principal)	0.0	0.0	0.0	0.0	0.0	0.0
inflows (+) (Interest)	0.0	0.0	0.0	0.0	0.0	0.0
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-a-vis the domestic currency (including the forward leg of currency swaps)	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
3. Other	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**

Source: BNB.

6.15.3. SECTION III. CONTINGENT SHORT-TERM NET DRAINS ON FOREIGN CURRENCY ASSETS (NOMINAL VALUE)

(million EUR)

Total	2014				2015	
	III	VI	IX	XII	III	VI
1. Contingent liabilities in foreign currency	**-85.1**	**-83.6**	**-73.9**	**-71.1**	**-69.4**	**-66.1**
(a) Collateral guarantees on debt falling due within 1 year	0.0	0.0	0.0	0.0	0.0	0.0
(b) Other contingent liabilities	-85.1	-83.6	-73.9	-71.1	-69.4	-66.1
2. Foreign currency securities issued with embedded options (puttable bonds)	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
3.1 Undrawn or unconditional credit lines provided by:	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
3.2 Undrawn or unconditional credit lines provided to:	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
4. Aggregate short and long positions of options in foreign currencies vis-a-vis the domestic currency	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**

Maturity breakdown (residual maturity, where applicable)	2014				2015	
n<=1	III	VI	IX	XII	III	VI
1. Contingent liabilities in foreign currency	**-4.2**	**-2.6**	**-1.9**	**-2.5**	**-13.6**	**-2.5**
(a) Collateral guarantees on debt falling due within 1 year	0.0	0.0	0.0	0.0	0.0	0.0
(b) Other contingent liabilities	-4.2	-2.6	-1.9	-2.5	-13.6	-2.5
2. Foreign currency securities issued with embedded options (puttable bonds)	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
3.1 Undrawn or unconditional credit lines provided by:	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
3.2 Undrawn or unconditional credit lines provided to:	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
4. Aggregate short and long positions of options in foreign currencies vis-a-vis the domestic currency	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**

Maturity breakdown (residual maturity, where applicable)	2014				2015	
1<n<=3	III	VI	IX	XII	III	VI
1. Contingent liabilities in foreign currency	**-13.9**	**-28.3**	**-7.9**	**-23.2**	**-2.0**	**-20.1**
(a) Collateral guarantees on debt falling due within 1 year	0.0	0.0	0.0	0.0	0.0	0.0
(b) Other contingent liabilities	-13.9	-28.3	-7.9	-23.2	-2.0	-20.1
2. Foreign currency securities issued with embedded options (puttable bonds)	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
3.1 Undrawn or unconditional credit lines provided by:	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
3.2 Undrawn or unconditional credit lines provided to:	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
4. Aggregate short and long positions of options in foreign currencies vis-a-vis the domestic currency	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**

Maturity breakdown (residual maturity, where applicable)	2014				2015	
3<n<=12	III	VI	IX	XII	III	VI
1. Contingent liabilities in foreign currency	**-67.1**	**-52.8**	**-64.1**	**-45.3**	**-53.8**	**-43.5**
(a) Collateral guarantees on debt falling due within 1 year	0.0	0.0	0.0	0.0	0.0	0.0
(b) Other contingent liabilities	-67.1	-52.8	-64.1	-45.3	-53.8	-43.5
2. Foreign currency securities issued with embedded options (puttable bonds)	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
3.1 Undrawn or unconditional credit lines provided by:	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
3.2 Undrawn or unconditional credit lines provided to:	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
4. Aggregate short and long positions of options in foreign currencies vis-a-vis the domestic currency	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**

Source: BNB.

6.15.4. SECTION IV. MEMO ITEMS

	2014				2015	
	III	VI	IX	XII	III	VI
(1) To be reported with standard periodicity and timeliness:						
(a) short-term domestic currency debt indexed to the exchange rate	0.0	0.0	0.0	0.0	0.0	0.0
(b) financial instruments denominated in foreign currency and settled by other means (e.g. in domestic currency)	76.0	76.3	79.2	80.5	68.5	67.1
— nondeliverable forwards	0.0	0.0	0.0	0.0	0.0	0.0
— short positions	0.0	0.0	0.0	0.0	0.0	0.0
— long positions	0.0	0.0	0.0	0.0	0.0	0.0
— other instruments[1]	76.0	76.3	79.2	80.5	68.5	67.1
(c) pledged assets	0.0	0.0	0.0	0.0	0.0	0.0
(d) securities lent and on repo	0.0	0.0	0.0	0.0	0.0	0.0
(e) financial derivative assets (net marked to market)	0.0	0.0	0.0	0.0	0.0	0.0
(f) derivatives (forward; futures; or options contracts) that have a residual maturity greater than one year which are subject to margin calls	0.0	0.0	0.0	0.0	0.0	0.0
(2) To be disclosed less frequently:						
(a) currency composition of reserves (by groups of currencies)	13 959.9	14 322.5	15 564.2	16 534.1	18 963.4	19 224.3
— currencies in SDR basket[2]	13 958.3	14 320.9	15 562.6	16 532.8	18 962.2	19 223.6
— currencies not in SDR basket	1.6	1.6	1.6	1.4	1.2	0.8

[1] Securities issued for the structural reform (ZUNK).

[2] The SDR basket includes gold, SDR, US-Dollar, Euro, Yen and Pound Sterling.

Source: BNB.

7. PUBLIC FINANCE

7.1. CONSOLIDATED FISCAL PROGRAM

(million BGN)

	General government		Central government		Local government		Social security funds	
	2015		2015		2015		2015	
	Q1	Q2	Q1	Q2	Q1	Q2	Q1	Q2
Revenue and grants	**7 795.1**	**8 508.4**	**5 678.6**	**6 138.2**	**468.6**	**633.9**	**1 647.9**	**1 736.3**
Tax revenue	**5 937.4**	**6 348.7**	**4 119.8**	**4 374.3**	**192.9**	**247.2**	**1 624.7**	**1 727.2**
Profit taxes	463.8	544.6	463.8	544.6	0.0	0.0	0.0	0.0
Income taxes	621.2	734.9	616.2	733.1	5.0	1.8	0.0	0.0
Value added tax	1 969.4	1 976.9	1 969.4	1 976.9	0.0	0.0	0.0	0.0
Excises	949.8	1 056.9	949.8	1 056.9	0.0	0.0	0.0	0.0
Customs duties and fees	39.4	36.1	39.4	36.1	0.0	0.0	0.0	0.0
Social and health insurance contributions	1 624.7	1 727.2	0.0	0.0	0.0	0.0	1 624.7	1 727.2
Other taxes	263.1	265.4	75.2	20.1	187.9	245.3	0.0	0.0
Sugar levy	1.0	0.0	1.0	0.0	0.0	0.0	0.0	0.0
Insurance premium tax	5.0	6.7	5.0	6.7	0.0	0.0	0.0	0.0
Non-tax revenue	**1 079.8**	**939.1**	**789.6**	**554.6**	**267.0**	**375.4**	**23.2**	**9.1**
Grants	**777.9**	**1 220.6**	**769.2**	**1 209.3**	**8.7**	**11.3**	**0.0**	**0.0**
Total expenditure	**7 539.2**	**7 874.8**	**3 028.8**	**2 829.4**	**1 423.9**	**1 795.6**	**3 086.5**	**3 249.8**
Current expenditure	**6 471.8**	**6 469.9**	**2 414.8**	**2 179.8**	**971.8**	**1 041.6**	**3 085.3**	**3 248.5**
Salaries and social security payments	1 633.8	1 713.5	1 112.4	1 125.9	502.8	568.4	18.6	19.3
Scholarships	22.6	30.8	19.9	26.5	2.7	4.3	0.0	0.0
Administrative costs	756.8	852.3	344.7	425.2	401.6	413.1	10.6	14.0
Subsidies	429.1	385.8	395.8	338.6	32.6	47.3	0.7	0.0
to non-financial enterprises and non-profit organizations	413.2	347.7	383.1	307.3	29.4	40.5	0.7	0.0
for healthcare and medical service	10.2	33.4	8.4	28.3	1.8	5.1	0.0	0.0
current and capital transfers for foreign governments	5.7	4.7	4.2	2.9	1.5	1.7	0.0	0.0
Interest	262.8	46.8	253.1	35.9	9.7	10.9	0.0	0.0
on external loans	99.7	76.2	95.2	72.0	4.5	4.2	0.0	0.0
on internal loans	163.1	-29.5	157.9	-36.1	5.2	6.6	0.0	0.0
Social security and benefits	3 365.7	3 472.8	278.2	219.9	32.5	38.0	3 055.0	3 214.9
Paid taxes, fees, fines and administrative penalties	1.1	-32.2	10.8	7.9	-10.2	-40.3	0.4	0.3
Capital expenditure and state reserve gain	**765.4**	**1 201.6**	**312.0**	**446.2**	**452.2**	**754.0**	**1.2**	**1.4**
BG contribution to the EU budget	**301.9**	**203.4**	**301.9**	**203.4**	**0.0**	**0.0**	**0.0**	**0.0**
Transfers and temporary non-interest-bearing loans	**0.0**	**0.0**	**-2 471.4**	**-2 596.5**	**974.7**	**1 052.8**	**1 496.7**	**1 543.7**
Balance (deficit(-)/surplus(+))	**255.9**	**633.6**	**178.4**	**712.4**	**19.4**	**-108.9**	**58.2**	**30.2**
Financing	**-255.9**	**-633.6**	**-178.4**	**-712.4**	**-19.4**	**108.9**	**-58.2**	**-30.2**
External (net)	1 548.9	-49.4	1 554.1	-75.4	-5.2	28.0	0.0	-1.9
Domestic (net)	-1 568.0	-515.6	-1 496.6	-562.1	-13.2	74.7	-58.2	-28.2
Net acquisition and net lending (net)	-236.9	-68.6	-235.9	-74.8	-1.0	6.2	0.0	0.0
incl. privatization (net)	2.7	9.0	0.0	1.8	2.7	7.2	0.0	0.0

Source: Ministry of Finance.

7.2. GOVERNMENT DEBT[1]

(million EUR)

	2014				2015	
	III	VI	IX	XII	III	VI
I. Domestic government debt	**3 709.7**	**4 129.2**	**4 044.4**	**4 219.0**	**4 309.2**	**4 364.1**
II. External government debt	**4 004.4**	**3 986.7**	**5 527.6**	**7 081.7**	**7 935.3**	**7 892.9**
I. Bonds	1 737.9	1 745.4	3 306.3	3 336.4	5 543.0	5 543.0
1. USD-denominated global bonds, maturing in 2015	*787.9*	*795.4*	*863.3*	*893.4*	-	-
2. Eurobonds issued in ICM, maturing in 2017	*950.0*	*950.0*	*950.0*	*950.0*	*950.0*	*950.0*
3. Eurobonds issued in ICM, maturing in 2024	-	-	*1 493.0*	*1 493.0*	*1 493.0*	*1 493.0*
4. Eurobonds issued in ICM under the GMTN programme, maturing in 2022	-	-	-	-	*1 250.0*	*1 250.0*
5. Eurobonds issued in ICM under the GMTN programme, maturing in 2027	-	-	-	-	*1 000.0*	*1 000.0*
6. Eurobonds issued in ICM under the GMTN programme, maturing in 2035	-	-	-	-	*850.0*	*850.0*
II. Government loans	2 266.5	2 241.3	2 221.3	3 745.3	2 392.3	2 349.8
Government debt, total	***7 714.1***	***8 115.9***	***9 572.0***	***11 300.7***	***12 244.5***	***12 257.0***
Total government debt/GDP (%)[2]	***18.4***	***19.3***	***22.8***	***26.9***	***28.4***	***28.5***

[1] Debt at nominal value. Debt in euro is recalculated at the BNB central exchange rate for the respective foreign currencies by the end of the respective periods.

[2] Based on GDP data: EUR 42 010 million for 2014 (NSI preliminary data as of 4 September 2015) and EUR 43 069 million for 2015 (BNB estimates).

Source: Ministry of Finance, *Government Debt Management Bulletin*.

7.3. GENERAL GOVERNMENT DEBT (MAASTRICHT DEBT)[1]

(million BGN)

	ESA 2010 Code	2014				2015	
		Q1	Q2	Q3	Q4	Q1	Q2
GENERAL GOVERNMENT (S.13)		**15 755.9**	**16 515.0**	**19 339.8**	**22 560.1**	**24 335.2**	**24 172.5**
Currency and deposits	AF.2	-	-	-	-	-	-
Debt securities	AF.3	10 200.6	11 005.3	13 866.6	13 724.5	18 252.9	18 358.7
Short-term debt securities	AF.31	1 498.9	2 327.4	1 928.8	1 855.2	2 055.2	2 055.2
Long-term debt securities	AF.32	8 701.7	8 677.9	11 937.8	11 869.4	16 197.7	16 303.6
Loans	AF.4	5 555.3	5 509.7	5 473.2	8 835.6	6 082.3	5 813.7
of which short-term	AF.41	27.4	33.0	32.6	3 354.6	342.3	170.7
of which long-term	AF.42	5 528.0	5 476.7	5 440.6	5 481.0	5 740.0	5 643.0
CENTRAL GOVERNMENT (S.1311)		**15 505.3**	**16 267.9**	**19 098.4**	**22 319.2**	**24 092.1**	**23 903.3**
Currency and deposits	AF.2	-	-	-	-	-	-
Debt securities	AF.3	10 654.9	11 490.0	14 377.1	14 263.3	18 799.1	18 906.9
Short-term debt securities	AF.31	1 500.3	2 328.9	1 928.9	1 865.0	2 065.0	2 065.0
Long-term debt securities	AF.32	9 154.6	9 161.2	12 448.2	12 398.3	16 734.2	16 842.0
Loans	AF.4	4 850.4	4 777.9	4 721.3	8 056.0	5 292.9	4 996.3
of which short-term	AF.41	1.8	1.8	2.1	3 314.9	282.6	95.7
of which long-term	AF.42	4 848.6	4 776.1	4 719.3	4 741.1	5 010.3	4 900.7
LOCAL GOVERNMENT (S.1313)		**916.7**	**934.9**	**967.4**	**1 022.3**	**1 056.1**	**1 125.0**
Currency and deposits	AF.2	-	-	-	-	-	-
Debt securities	AF.3	96.1	92.2	90.0	86.0	84.0	92.7
Short-term debt securities	AF.31	0.0	0.0	0.0	0.0	0.0	0.0
Long-term debt securities	AF.32	96.1	92.2	90.0	86.0	84.0	92.7
Loans	AF.4	820.6	842.7	877.4	936.3	972.1	1 032.3
of which short-term	AF.41	25.6	31.2	30.6	39.7	59.7	75.1
of which long-term	AF.42	795.1	811.5	846.8	896.5	912.4	957.3
SOCIAL SECURITY FUNDS (S.1314)		**9.6**	**7.8**	**7.9**	**6.0**	**6.1**	**4.1**
Currency and deposits	AF.2	-	-	-	-	-	-
Debt securities	AF.3	0.0	0.0	0.0	0.0	0.0	0.0
Short-term debt securities	AF.31	0.0	0.0	0.0	0.0	0.0	0.0
Long-term debt securities	AF.32	0.0	0.0	0.0	0.0	0.0	0.0
Loans	AF.4	9.6	7.8	7.9	6.0	6.1	4.1
of which short-term	AF.41	0.0	0.0	0.0	0.0	0.0	0.0
of which long-term	AF.42	9.6	7.8	7.9	6.0	6.1	4.1
GENERAL GOVERNMENT (S.13) DEBT/GDP2 (%)		**19.2**	**20.1**	**23.5**	**27.5**	**28.9**	**28.7**

[1] General government (S.13) consolidated data based on ESA 2010 methodology in accordance with the Council Regulation (EC) No 1222/2004 of 28 June 2004.

[2] Based on GDP data: BGN 82 164 million for 2014 (NSI preliminary data as of 4 September 2015) and BGN 84 235 million for 2015 (BNB estimates).

Source: Ministry of Finance

7.4. QUARTERLY FINANCIAL ACCOUNTS FOR *GENERAL GOVERNMENT* (S.13) - STOCKS, CONSOLIDATED[1, 2]

(million BGN)

	ESA 2010 Code[3]	2014				2015	
		Q1	Q2	Q3	Q4	Q1	Q2
I. OUTSTANDING FINANCIAL ASSETS	**AF**						
Monetary gold and SDRs	AF.1	M	M	M	M	M	M
Currency and deposits	AF.2	7 281.0	7 939.4	11 125.1	9 267.7	11 400.3	12 349.6
Debt securities	AF.3	2.3	1.5	1.5	1.5	1.5	1.5
Short-term debt securities	AF.31	0.0	0.0	0.0	0.0	0.0	0.0
Long-term debt securities	AF.32	2.3	1.5	1.5	1.5	1.5	1.5
Loans	AF.4	875.3	871.7	889.6	1 724.8	1 596.2	1 336.7
Short-term loans	AF.41	145.3	150.0	157.8	161.1	162.8	176.7
Long-term loans	AF.42	730.0	721.7	731.8	1 563.7	1 433.4	1 160.0
Equity and investment fund shares	AF.5	7 384.9	7 459.2	7 520.3	8 486.1	8 957.6	8 486.5
Insurance, pensions and standardised guarantees	AF.6	33.6	31.3	33.7	31.7	38.9	37.1
Financial derivatives and employee stock options	AF.7	0.0	0.0	0.0	0.0	0.0	0.0
Other accounts receivable	AF.8	5 219.8	4 993.3	5 357.8	5 957.5	5 230.4	5 050.7
TOTAL		**20 797.0**	**21 296.4**	**24 928.1**	**25 469.4**	**27 224.8**	**27 261.9**
II. OUTSTANDING FINANCIAL LIABILITIES	**AF**						
Currency and deposits	AF.2	M	M	M	M	M	M
Debt securities	AF.3	10 454.8	11 193.1	13 274.9	13 855.3	18 528.0	17 882.6
Short-term debt securities	AF.31	1 495.7	2 315.9	1 922.1	1 843.9	2 047.1	2 050.7
Long-term debt securities	AF.32	8 959.2	8 877.2	11 352.8	12 011.4	16 480.9	15 831.9
Loans	AF.4	5 556.8	5 511.1	5 473.7	8 833.9	6 082.9	5 814.2
Short-term loans	AF.41	27.4	33.0	32.6	3 354.9	342.4	170.7
Long-term loans	AF.42	5 529.4	5 478.1	5 441.0	5 479.0	5 740.5	5 643.5
Equity and investment fund shares	AF.5	0.0	0.0	0.0	0.0	0.0	0.0
Insurance, pensions and standardised guarantees	AF.6	0.0	0.0	0.0	0.0	0.0	0.0
Financial derivatives and employee stock options	AF.7	192.6	192.3	231.9	208.1	226.9	225.6
Other accounts payable	AF.8	5 684.0	5 269.6	5 234.9	6 057.1	5 351.1	5 256.6
TOTAL		**21 888.1**	**22 166.1**	**24 215.4**	**28 954.4**	**30 188.9**	**29 179.1**

[1] Preliminary data as of 30 September 2015.

[2] Sources: BNB, Ministry of Finance, NSI and Central Depository.

[3] European System of Accounts (ESA 2010) stated in Regulation (EU) 549/2013 of the European Parliament and of the Council of 21 May 2013.

7.5. QUARTERLY FINANCIAL ACCOUNTS FOR *GENERAL GOVERNMENT* (S.13) - TRANSACTIONS, CONSOLIDATED[1, 2]

(million BGN)

	ESA 2010 Code[3]	2014				2015	
		Q1	Q2	Q3	Q4	Q1	Q2
I. NET ACQUISITION OF FINANCIAL ASSETS	**AF**						
Monetary gold and SDRs	AF.1	M	M	M	M	M	M
Currency and deposits	AF.2	466.9	657.3	2 134.7	-1 886.3	2 079.7	947.6
Debt securities	AF.3	0.9	- 0.9	0.0	0.0	0.0	0.0
Short-term debt securities	AF.31	0.0	0.0	0.0	0.0	0.0	0.0
Long-term debt securities	AF.32	0.9	- 0.9	0.0	0.0	0.0	0.0
Loans	AF.4	- 12.1	- 6.5	6.6	825.3	- 163.7	- 248.1
Short-term loans	AF.41	3.4	4.7	7.8	3.3	1.7	13.9
Long-term loans	AF.42	- 15.5	- 11.2	- 1.2	822.0	- 165.4	- 262.0
Equity and investment fund shares	AF.5	22.7	33.3	5.1	810.9	8.3	0.1
Insurance, pensions and standardised guarantees	AF.6	5.6	- 2.3	2.5	- 2.0	7.2	- 1.8
Financial derivatives and employee stock options	AF.7	0.0	0.0	0.0	0.0	0.0	0.0
Other accounts receivable	AF.8	28.3	- 226.5	364.5	599.7	- 727.1	- 179.8
TOTAL		**512.2**	**454.5**	**2 513.3**	**347.7**	**1 204.4**	**518.0**
II. NET INCURRENCE OF FINANCIAL LIABILITIES	**AF**						
Currency and deposits	AF.2	M	M	M	M	M	M
Debt securities	AF.3	992.7	757.8	2 710.0	559.2	4 467.8	110.2
Short-term debt securities	AF.31	1 198.2	820.2	- 393.8	- 78.2	203.2	3.6
Long-term debt securities	AF.32	- 205.6	- 62.5	3 103.8	637.4	4 264.6	106.6
Loans	AF.4	25.1	- 54.3	- 41.4	3 398.9	-2 792.9	- 266.5
Short-term loans	AF.41	11.0	5.6	- 0.3	3 322.3	-3 012.5	- 171.7
Long-term loans	AF.42	14.1	- 59.9	- 41.0	76.7	219.6	- 94.8
Equity and investment fund shares	AF.5	0.0	0.0	0.0	0.0	0.0	0.0
Insurance, pensions and standardised guarantees	AF.6	0.0	0.0	0.0	0.0	0.0	0.0
Financial derivatives and employee stock options	AF.7	2.5	- 0.2	- 1.0	- 0.9	11.2	- 1.1
Other accounts payable	AF.8	- 170.4	- 414.4	- 34.7	822.1	- 706.0	- 94.4
TOTAL		**850.0**	**288.9**	**2 632.9**	**4 779.4**	**980.1**	**- 251.8**

[1] Preliminary data as of 30 September 2015.

[2] Sources: BNB, Ministry of Finance, NSI and Central Depository.

[3] European System of Accounts (ESA 2010) stated in Regulation (EU) 549/2013 of the European Parliament and of the Council of 21 May 2013.

7.6. GOVERNMENT SECURITIES AUCTIONS

	Auction number		Total nominal value of government securities issues				Average bid-to-cover ratio		Average number of participants	
	I - VI 2014	I - VI 2015	I - VI 2014		I - VI 2015		I - VI 2014	I - VI 2015	I - VI 2014	I - VI 2015
			million BGN	million EUR	million BGN	million EUR				
Auctions for sale of government securities, incl.	**16**	**7**	**2 828.6**	**75.0**	**500.0**	**-**	**1.64**	**3.04**	**12**	**12**
short-term	4	1	2 428.6	-	200.0	-	1.40	2.99	12	12
medium-term	6	4	250.0	-	200.0	-	2.52	3.11	12	12
long-term	6	2	150.0	75.0	100.0	-	2.94	3.03	13	12

Source: BNB.

7.7. GOVERNMENT SECURITIES PRIMARY REGISTRATION AND PAYMENTS

	Number		Volume (million BGN)	
	I - VI 2014	I - VI 2015	I - VI 2014	I - VI 2015
Total	**683**	**509**	**4 289.0**	**809.2**
1. Registration of government securities sold on an auction principle	189	81	2 975.2	500.0
2. Registration of reverse repurchased prior to maturity government securities through auctions	0	0	0.0	0.0
3. Principal and interest repayments of matured government securities, incl.	494	428	1 313.8	309.2
- principal	107	48	1 189.3	181.5
- interest	387	380	124.5	127.7

Notes:

1. Government securities at nominal value.
2. The lev equivalent of government securities in foreign currency is based on the BNB exchange rate of respective currencies on the day of registration.

Source: BNB.

7.8. GOVERNMENT SECURITIES TRANSACTIONS REGISTERED IN THE SECONDARY MARKET

	Number		Volume (million BGN)	
	I - VI 2014	I - VI 2015	I - VI 2014	I - VI 2015
Total	**4 483**	**2 777**	**29 079.4**	**20 040.6**
1. Repo agreements	1 777	1 036	13 387.9	8 723.4
2. Outright purcheses and sales	428	905	1 648.1	3 846.0
3. Transactions with and on behalf of customers	1 164	109	2 677.3	273.1
4. Blocking/unblocking of government securities, incl.:	1 114	727	11 366.1	7 198.1
- for securing budget-supported entites' funds with commercial banks	1 108	724	11 337.3	7 185.3
- in case of registered pledges on government securities	6	3	28.8	12.8

Notes:

1. The volume of transactions is at nominal value and includes transactions both with and without flow on cash settlement accounts in RINGS/TARGET2, concluded in government securities issued under Ordinance No. 5 of the MF and BNB and structural reform government securities.
2. The volume and number of repo agreements include reverse repo agreements and those concluded during the current day.
3. The lev equivalent of transactions in government securities denominated in foreign currency is recalculated using the BNB exchange rate of respective currencies on the day of conclusion of the transaction.

Source: BNB.

8. GENERAL ECONOMIC STATISTICS

8.1. GROSS DOMESTIC PRODUCT[1]

Indicators	First half of 2014 Monetary terms current prices, (million BGN)	First half of 2015[1]		
		Monetary terms current prices, million BGN	Volume index[2] First half of 2014 = 100, %	Implicit deflators[3] First half of 2015, %
Gross value added by economic sector (KID 2008)	**69 126**	**70 666**	**101.6**	**100.6**
Agriculture and forestry	3 778	3 722	105.2	93.6
Industry	19 311	20 035	102.0	101.7
Services	46 037	46 909	101.2	100.7
Adjustments (taxes less subsidies on products)	11 155	11 498	102.1	100.9
GDP by final use components	**80 282**	**82 164**	**101.7**	**100.6**
Final consumption	63 470	65 042	102.4	100.1
Individual	56 710	58 188	102.4	100.2
Collective	6 759	6 854	101.9	99.5
Gross capital formation	17 278	17 707	-	-
Gross fixed capital formation	17 108	17 291	102.8	98.3
Change in inventories	169	416	-	-
Balance (exports − imports)	-466	-585	-	-
Exports of goods and services	54 907	55 791	102.2	99.4
Imports of goods and services	55 372	56 376	103.8	98.1
Statistical discrepancy	0	0	-	-

[1] Preliminary data as of 4 September 2015 compiled in accordance with ESA 2010.

[2] The growth rate is calculated by using chain-linked estimates of the GDP components based on average 2010 prices.

[3] The deflators are calculated as the ratio of current prices GDP estimate and previous year's prices GDP estimate.

Source: NSI.

8.2. CONSUMER PRICES' CHANGE

(%)

Period		On the previous month		On corresponding month of the previous year		On December of the previous year	
		Consumer price index	Harmonised index of consumer prices	Consumer price index	Harmonised index of consumer prices	Consumer price index	Harmonised index of consumer prices
2014	January	-0.2	-0.3	-2.2	-1.4	-0.2	-0.3
	February	-0.4	-0.6	-2.6	-2.1	-0.6	-0.9
	March	-0.2	-0.3	-2.3	-2.0	-0.8	-1.2
	April	0.3	0.2	-1.6	-1.3	-0.5	-0.9
	May	-0.5	-0.5	-2.0	-1.8	-1.0	-1.4
	June	-0.4	-0.3	-1.9	-1.8	-1.4	-1.7
	July	0.4	0.6	-1.0	-1.1	-1.0	-1.1
	August	-0.2	-0.1	-0.6	-1.0	-1.2	-1.2
	September	-0.2	-0.7	-0.8	-1.4	-1.4	-1.9
	October	0.9	0.1	-0.4	-1.5	-0.5	-1.8
	November	-0.4	-0.5	-0.6	-1.9	-0.9	-2.3
	December	0.0	0.3	-0.9	-2.0	-0.9	-2.0
2015	January	-0.4	-0.7	-1.0	-2.4	-0.4	-0.7
	February	0.2	0.1	-0.5	-1.7	-0.2	-0.6
	March	0.4	0.3	0.1	-1.1	0.2	-0.3
	April	0.7	0.5	0.5	-0.9	0.9	0.2
	May	-0.2	0.0	0.9	-0.3	0.7	0.2
	June	-0.9	-0.5	0.4	-0.6	-0.2	-0.3

Source: NSI.

8.3. INDUSTRIAL PRODUCTION AND TURNOVER INDICES

(%)

Period		On the previous month		On corresponding month of the previous year		On December of the previous year	
		Industrial Production Index[1]	Industrial Turnover Index	Industrial Production Index[1]	Industrial Turnover Index	Industrial Production Index[1]	Industrial Turnover Index
2014	January	-4.2	-4.8	2.2	-9.2	-4.2	-4.8
	February	-3.9	-1.7	5.9	-1.1	-8.0	-6.4
	March	3.1	-3.0	2.0	-8.1	-5.2	-9.2
	April	1.5	9.9	5.3	-3.6	-3.7	-0.2
	May	-4.3	0.0	6.3	4.1	-7.9	-0.2
	June	2.9	3.0	2.0	8.6	-5.2	2.8
	July	6.3	3.7	0.2	-2.1	0.8	6.7
	August	-9.4	-6.4	-3.7	-2.6	-8.7	-0.1
	September	8.3	5.6	2.0	6.7	-1.1	5.5
	October	5.1	3.3	-0.5	3.2	3.9	9.0
	November	-1.3	-3.0	-1.1	1.4	2.6	5.7
	December	0.3	-1.6	2.9	4.0	2.9	4.0
2015	January	-7.0	-4.9	-0.1	3.9	-7.0	-4.9
	February	-1.4	-1.1	2.5	4.5	-8.4	-6.0
	March	4.8	8.3	4.1	16.6	-4.0	1.8
	April	-0.9	0.6	1.7	6.8	-4.9	2.5
	May	-2.2	-4.8	3.9	1.6	-7.0	-2.5
	June	6.3	4.2	7.3	2.8	-1.1	1.7

[1] Seasonally unadjusted.

Source: NSI.

8.4. PRODUCER PRICE INDICES IN INDUSTRY

(%)

Period		On the previous month			On corresponding month of the previous year			On December of the previous year		
		Producer price index, total	Producer price index on the domestic market	Producer price index on non-domestic market	Producer price index, total	Producer price index on the domestic market	Producer price index on non-domestic market	Producer price index, total	Producer price index on the domestic market	Producer price index on non-domestic market
2014	January	0.1	0.0	0.2	-2.4	-2.0	-3.0	0.1	0.1	0.2
	February	-0.1	0.0	-0.4	-3.2	-2.5	-4.8	0.0	0.0	-0.1
	March	-0.3	-0.2	-0.7	-2.8	-1.6	-5.0	-0.4	-0.1	-0.8
	April	-0.1	-0.2	0.2	-2.0	-0.9	-4.2	-0.5	-0.4	-0.6
	May	0.3	0.1	0.7	-0.9	-0.6	-1.3	-0.2	-0.3	0.1
	June	-0.1	0.0	-0.4	-0.6	-0.5	-1.0	-0.3	-0.3	-0.3
	July	0.2	-0.1	0.9	-0.4	-0.6	0.1	-0.1	-0.4	0.6
	August	0.0	-0.1	0.4	-0.4	-1.1	0.5	0.0	-0.5	0.9
	September	0.3	0.2	0.5	-0.2	-0.6	0.6	0.3	-0.4	1.4
	October	0.4	1.3	-1.1	0.5	0.8	0.0	0.7	0.9	0.3
	November	-0.5	-0.6	-0.4	0.0	0.3	-0.6	0.2	0.4	-0.2
	December	-1.7	-1.2	-2.6	-1.5	-0.9	-2.8	-1.5	-0.9	-2.8
2015	January	-1.3	-0.9	-1.8	-2.9	-1.9	-4.8	-1.3	-0.9	-1.9
	February	1.4	0.7	2.8	-1.4	-1.2	-1.8	0.1	-0.3	0.9
	March	1.6	0.6	3.3	0.5	-0.4	2.2	1.6	0.4	4.2
	April	-0.7	-0.4	-1.2	-0.1	-0.6	0.7	1.0	-0.1	3.0
	May	0.7	0.3	1.5	0.3	-0.4	1.6	1.6	0.2	4.6
	June	-0.6	0.2	-2.1	-0.3	-0.3	-0.1	1.0	0.4	2.4

Source: NSI.

8.5. EXPORT AND IMPORT PRICE INDICES BY COMPONENTS[1]

Components		2014					2015	
		I quarter	II quarter	III quarter	IV quarter	Total	I quarter	II quarter
EXPORT								
0	Food and live animals	102.9	100.7	94.7	94.4	97.0	102.1	102.6
1	Beverages and tobacco	97.6	92.4	94.6	96.1	95.2	104.8	106.6
2	Crude materials, inedible, except fuels	83.7	87.6	84.1	82.7	84.4	98.9	103.9
3	Mineral fuels, lubricants and related materials	91.8	92.8	93.5	79.4	89.0	75.9	84.9
4	Animal and vegetable oils, fats and waxes	86.5	87.2	82.5	85.7	85.4	108.8	108.9
5	Chemicals and related products, n.e.s.	106.3	103.8	104.4	110.5	106.3	99.6	98.4
6	Manufactured goods classified chiefly by material	94.8	94.0	96.0	96.9	95.4	101.6	104.6
7	Machinery and transport equipment	98.2	97.7	100.2	100.4	99.1	101.7	103.5
8	Miscellaneous manufactured articles	98.4	96.2	97.4	99.4	97.8	97.3	96.7
	Total	**96.5**	**95.6**	**95.5**	**94.4**	**95.5**	**97.5**	**99.7**
IMPORT								
0	Food and live animals	98.2	96.7	92.8	93.8	95.2	98.5	97.8
1	Beverages and tobacco	106.6	101.5	93.7	103.6	101.0	100.5	100.1
2	Crude materials, inedible, except fuels	90.6	83.7	88.2	83.1	86.3	104.1	99.4
3	Mineral fuels, lubricants and related materials	90.3	88.3	92.8	88.1	89.7	94.6	85.9
4	Animal and vegetable oils, fats and waxes	87.9	86.2	88.4	84.8	86.8	103.6	104.1
5	Chemicals and related products, n.e.s.	99.1	97.8	96.0	100.5	98.3	98.8	95.8
6	Manufactured goods classified chiefly by material	98.9	97.9	97.3	98.1	98.0	99.8	101.1
7	Machinery and transport equipment	98.0	95.7	97.9	98.8	97.6	101.3	106.4
8	Miscellaneous manufactured articles	101.9	92.2	94.5	96.8	96.2	104.9	102.3
	Total	**97.0**	**94.2**	**95.1**	**95.5**	**95.4**	**100.4**	**100.0**

[1] Based on the annual average prices for the previous year. The 2015 data are preliminary and are subject to revision.

Source: NSI.

8.6. UNEMPLOYMENT

		Unemployed registered at the end of the month (number)			Per cent of the labour force (total)
		Total	Youths up to 29 years inclusive	Adults	
2014	January	401 233	76 414	324 819	12.2
	February	400 943	75 686	325 257	12.2
	March	398 858	73 838	325 020	12.2
	April	386 625	68 290	318 335	11.8
	May	367 499	62 320	305 179	11.2
	June	351 252	58 575	292 677	10.7
	July	347 249	58 260	288 989	10.6
	August	342 503	57 051	285 452	10.4
	September	345 375	59 351	286 024	10.5
	October	351 445	60 523	290 922	10.7
	November	353 604	60 379	293 225	10.8
	December	351 051	58 771	292 280	10.7
2015	January	363 964	59 775	304 189	11.1
	February	361 176	59 168	302 008	11.0
	March	361 511	58 862	302 649	11.0
	April	350 318	54 924	295 394	10.7
	May	331 846	50 630	281 216	10.1
	June	315 701	47 781	267 920	9.6

Source: Employment Agency.

8.7. EMPLOYED UNDER LABOUR CONTRACT[1]

		Payroll number[2]			Change on previous month (%)			
		Total for the economy			Total for the economy			
			Public sector	Private sector		Agriculture, forestry and fishery	Industry	Services
2014	January	2 211 578	565 329	1 646 249	-2.0	-3.7	-2.3	-1.8
	February	2 213 618	565 310	1 648 308	0.1	1.5	0.2	0.0
	March	2 216 090	559 174	1 656 916	0.1	6.7	0.3	-0.3
	April	2 233 659	553 417	1 680 242	0.8	3.7	0.9	0.6
	May	2 266 137	558 262	1 707 875	1.5	2.4	-0.2	2.2
	June	2 300 287	560 001	1 740 286	1.5	1.1	0.5	2.0
	July	2 317 653	557 750	1 759 903	0.8	0.6	0.3	1.0
	August	2 298 664	553 210	1 745 454	-0.8	-1.1	-0.1	-1.2
	September	2 250 549	557 367	1 693 182	-2.1	-1.1	-0.3	-3.0
	October	2 225 109	554 720	1 670 389	-1.1	-1.8	-0.2	-1.5
	November	2 216 111	554 518	1 661 593	-0.4	-3.1	-0.3	-0.3
	December	2 203 127	553 299	1 649 828	-0.6	-5.3	-1.1	-0.1
2015	January	2 229 993	550 871	1 679 122	1.2	2.2	1.7	0.9
	February	2 233 554	551 479	1 682 075	0.2	1.2	0.1	0.1
	March	2 229 584	546 486	1 683 098	-0.2	5.4	-0.2	-0.5
	April	2 244 281	545 409	1 698 872	0.7	2.9	0.6	0.6
	May	2 281 838	547 087	1 734 751	1.7	2.5	0.2	2.4
	June	2 310 483	545 998	1 764 485	1.3	1.7	0.1	1.8

[1] Preliminary data.

[2] Payroll number as of the last working day of the month.

Source: NSI.

8.8. AVERAGE MONTHLY SALARY OF EMPLOYED UNDER LABOUR CONTRACT[1]

(BGN)

		Total for the economy					
			Sectors by type of ownership		Economic sectors		
			Public sector	Private sector	Agriculture, forestry and fishery	Industry	Services
2014	January	794	859	771	628	724	836
	February	780	818	767	634	725	814
	March	813	857	798	684	767	842
	April	834	919	805	668	770	875
	May	816	878	794	651	755	854
	June	802	862	783	674	759	830
	July	815	891	790	733	760	846
	August	793	835	779	672	748	821
	September	820	900	793	732	773	848
	October	841	954	803	719	757	890
	November	833	882	817	689	772	872
	December	865	962	832	737	789	910
2015	January	856	896	842	667	980	962
	February	839	851	835	669	991	933
	March	882	901	875	705	1 093	978
	April	897	940	883	713	1 027	1 012
	May	873	914	859	685	1 029	962
	June	868	897	859	730	1 074	962

[1] Preliminary data.

Source: NSI.

9. STATISTICS OF THE ISSUED BANKNOTES AND COINS

9.1. DENOMINATION COMPOSITION OF THE ISSUED BANKNOTES[1]

(BGN'000)

Denominations	31.03.2014	30.06.2014	30.09.2014	31.12.2014	31.03.2015	30.06.2015
Banknotes, total	**12 005 879**	**11 725 635**	**11 949 365**	**13 285 897**	**13 087 418**	**12 773 996**
New issues[2]	11 998 148	11 717 904	11 941 634	13 278 165	13 079 686	12 766 265
100 levs	3 773 296	3 730 813	3 730 813	4 030 813	4 030 813	4 030 756
50 levs	4 229 662	4 163 285	4 229 785	4 637 785	4 594 016	4 508 880
20 levs	2 664 364	2 568 220	2 728 220	3 183 020	3 107 870	2 965 663
10 levs	974 127	920 597	933 941	1 123 141	1 065 622	997 959
5 levs	190 908	177 636	167 481	157 282	143 933	130 040
2 levs	161 669	153 231	147 274	142 004	133 314	128 851
1 lev	4 122	4 121	4 121	4 119	4 118	4 117
Old issues[3]	7 731	7 731	7 731	7 731	7 731	7 731

[1] Banknotes in and outside BNB vaults as at the particular data.

[2] Issues after 5 July 1999.

[3] Issues before 5 July 1999, out of circulation accepted for exchange.

Source: BNB.

9.2. DENOMINATION COMPOSITION OF THE ISSUED COINS[1]

(BGN'000)

Denominations	31.03.2014	30.06.2014	30.09.2014	31.12.2014	31.03.2015	30.06.2015
Coins in circulation, total	**217 527**	**223 264**	**224 054**	**230 119**	**238 402**	**240 754**
New issues[2]	217 519	223 257	224 047	230 112	238 394	240 747
1 lev	94 591	99 619	99 619	101 619	106 619	106 619
50 stotinkas	42 753	42 753	42 753	44 518	46 601	47 753
20 stotinkas	34 392	34 392	34 792	36 792	36 792	36 792
10 stotinkas	22 037	22 037	22 037	22 287	22 987	23 487
5 stotinkas	10 023	10 173	10 173	10 223	10 473	10 973
2 stotinkas	8 501	9 061	9 201	9 201	9 401	9 501
1 stotinka	5 221	5 221	5 471	5 471	5 521	5 621
Old Issues[3]	8	8	8	8	8	8
Commemorative coins[2]	**6 987**	**7 022**	**7 222**	**7 252**	**7 282**	**7 282**

[1] Coins in circulation and commemorative coins in and outside BNB vaults as at the particular data.

[2] Issues after 5 July 1999.

[3] Issues before 5 July 1999, out of circulation accepted for exchange.

Source: BNB.