



# REPORT • JANUARY – JUNE 2023

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## STATISTICAL APPENDIX



**BULGARIAN NATIONAL BANK**

# BULGARIAN NATIONAL BANK

REPORT JANUARY - JUNE 2023

APPENDIX





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## ABBREVIATIONS

ACT	Actual
BGN	Abbreviation of the Redenominated Lev
BIS	Bank for International Settlements
BIR	Base Interest Rate
BNB	Bulgarian National Bank
BSE	Bulgarian Stock Exchange - Sofia
CIF	Cost, Insurance, Freight
CPI	Consumer Price Index
EC	European Commission
ECB	European Central Bank
e.o.p.	end of period
ESA 2010	Regulation (EU) No 549/2013 of the European Parliament and of the Council of 21 May 2013 on the European system of national and regional accounts in the European Union
EU	European Union
FOB	Free on Board
GDP	Gross Domestic Product
GMTN	Global Medium Term Note (Bonds)
GNFS	Goods and Nonfactor Services
ICs and PFs	Insurance Companies and Pension Funds
ICM	International capital markets
IMF	International Monetary Fund
INTRASTAT	System for collecting statistics on the trade in goods between countries of the European Union
ISMA	International Securities Market Association
LEONIA Plus	(LEv OverNight Index Average Plus) an interest rate of BGN overnight unsecured transactions on the interbank market
LTIR	Long-term interest rate for convergence assessment purposes
M1	Narrow money
M2	M1 and quasi-money
M3	Broad money
MFIs	Monetary Financial Institutions
MMFs	Money Market Funds
MoF	Ministry of Finance
NACE Rev. 2	Statistical Classification of Economic Activities in the European Community
n.e.s.	not elsewhere specified
nc	data are not collected
NPISHs	Non-profit Institutions Serving Households
NSI	National Statistical Institute
OMFIs	Other monetary financial institutions
OTC	over-the-counter
SDR	Special Drawing Rights
SOFIBOR	(Sofia Interbank Offered Rate) a fixing of the quotes for unsecured BGN deposits offered on the interbank market
SOFIBID	(Sofia Interbank Bid Rate) a fixing of the quotes for unsecured BGN deposits asked on the interbank market
SSFs	Social Security Funds
T1	Tier 1
ZUNK	Law for the Settlement of Unserviced Credits Contracted by December 31, 1990

### Conventions used in the tables

“ _ “	Data do not exist/data are not applicable.
“ . ”	Data are not yet available.
“ 0 ”	Nil or negligible.

### The following conventions have been used in tables 2.2 - 2.23., 4.1-4.4 и 4.8-4.10:

“ 0 “	The indicator is less than 0.05, but more than nil.
“ _ “	Value does not exist during the period

The cut-off date for the data in the appendix to the *BNB Report January - June 2023* is 30 September 2023 with the exception of:

- the data of part 3. Supervision Statistics which are as of 22 August 2023;
- the data of part 6. Quarterly Financial Accounts which are as of 23 October 2023.

## 1. MONETARY AND FINANCIAL STATISTICS

### 1.1. BALANCE SHEET OF THE BULGARIAN NATIONAL BANK

(BGN thousand)

BALANCE SHEET OF <i>ISSUE</i> DEPARTMENT	31.01.2023	28.02.2023	31.03.2023	28.04.2023	31.05.2023	30.06.2023
<b>ASSETS</b>	<b>71 245 951</b>	<b>71 256 777</b>	<b>74 533 680</b>	<b>68 083 123</b>	<b>67 993 771</b>	<b>68 910 443</b>
Cash and foreign currency denominated deposits	49 864 760	45 533 244	45 719 190	30 970 402	30 376 615	35 331 650
Monetary gold and other monetary gold instruments	16 828 508	21 319 651	24 145 290	32 481 524	32 888 612	29 079 913
Investments in securities	16 828 508	21 319 651	24 145 290	32 481 524	32 888 612	29 079 913
<b>LIABILITIES</b>	<b>71 245 951</b>	<b>71 256 777</b>	<b>74 533 680</b>	<b>68 083 123</b>	<b>67 993 771</b>	<b>68 910 443</b>
Notes and coins in circulation	26 576 059	26 453 386	26 435 960	26 769 106	26 767 803	27 197 885
Liabilities to banks	19 391 737	19 751 896	25 700 219	19 989 181	19 357 293	18 734 483
Liabilities to Government and to government budget institutions	14 394 729	14 340 892	11 202 086	10 158 966	10 089 094	11 770 598
Liabilities to other depositors	1 708 446	1 648 043	1 837 456	1 820 134	2 139 646	1 799 490
Banking Department deposit	9 174 980	9 062 560	9 357 959	9 345 736	9 639 935	9 407 987

(BGN thousand)

BALANCE SHEET OF <i>BANKING</i> DEPARTMENT	31.01.2023	28.02.2023	31.03.2023	28.04.2023	31.05.2023	30.06.2023
<b>ASSETS</b>	<b>11 435 108</b>	<b>11 330 600</b>	<b>11 607 635</b>	<b>11 572 682</b>	<b>11 890 466</b>	<b>11 795 331</b>
Gold and other precious metals	52 976	51 238	54 178	53 989	54 995	52 109
Receivables from central government	0	0	0	0	0	0
Capital investments and IMF quota	2 052 471	2 062 696	2 040 307	2 024 200	2 049 055	2 029 951
Fixed tangible and intangible assets	129 352	128 247	127 677	126 504	128 221	127 403
Other assets	25 329	25 859	27 514	22 253	18 260	177 881
Deposit with <i>Issue</i> Department	9 174 980	9 062 560	9 357 959	9 345 736	9 639 935	9 407 987
<b>LIABILITIES</b>	<b>11 435 108</b>	<b>11 330 600</b>	<b>11 607 635</b>	<b>11 572 682</b>	<b>11 890 466</b>	<b>11 795 331</b>
Borrowings from IMF	0	0	0	0	0	0
Liabilities to international financial institutions	5 547 972	5 560 315	5 507 147	5 471 673	5 523 571	5 452 494
Other liabilities	648 310	646 832	649 975	677 034	791 460	813 612
<b>Total liabilities:</b>	<b>6 196 282</b>	<b>6 207 147</b>	<b>6 157 122</b>	<b>6 148 707</b>	<b>6 315 031</b>	<b>6 266 106</b>
Capital	20 000	20 000	20 000	20 000	20 000	20 000
Reserves	5 325 465	5 154 708	5 408 820	5 137 747	5 186 455	5 045 242
Retained earnings	- 106 639	- 51 255	21 693	266 228	368 980	463 983
<b>Total equity:</b>	<b>5 238 826</b>	<b>5 123 453</b>	<b>5 450 513</b>	<b>5 423 975</b>	<b>5 575 435</b>	<b>5 529 225</b>

Source: BNB.

## 1.2. MONETARY SURVEY<sup>1</sup>

	(BGN thousand)					
	31.03.2022	30.06.2022	30.09.2022	31.12.2022	31.03.2023	30.06.2023
Exchange rate: BGN / USD 1	1.76185	1.88296	2.00639	1.83371	1.79846	1.79995
Exchange rate: BGN / EUR 1	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
<b>FOREIGN ASSETS (NET)</b>	<b>71 561 090</b>	<b>71 967 718</b>	<b>78 800 353</b>	<b>82 721 071</b>	<b>85 764 902</b>	<b>83 529 023</b>
Foreign assets	85 376 833	87 152 772	94 783 662	99 276 033	102 652 102	100 489 544
Cash in foreign currency	6 793 995	6 615 832	6 549 808	2 551 866	1 201 873	1 023 623
o/w EUR	6 542 479	6 323 383	6 262 626	2 330 857	999 433	747 824
Deposits	39 174 874	43 482 551	50 156 289	61 061 662	50 006 431	39 153 626
in BGN	47 857	39 438	27 937	19 300	16 535	11 120
in foreign currency	39 127 017	43 443 113	50 128 352	61 042 362	49 989 896	39 142 506
o/w EUR	37 183 818	41 396 357	47 576 509	59 068 134	48 251 601	37 701 956
Repos	2 439 723	2 632 433	2 619 862	3 538 851	6 804 508	9 664 600
in BGN	3 005	3 006	3 010	3 010	3 010	3 010
in foreign currency	2 436 718	2 629 427	2 616 852	3 535 841	6 801 498	9 661 590
o/w EUR	2 400 160	1 665 318	2 115 207	2 831 825	4 257 156	6 795 351
Loans	3 130 365	3 115 339	3 189 041	3 589 391	3 403 519	4 434 635
in BGN	237 219	240 762	291 741	337 672	245 977	291 881
in foreign currency	2 893 146	2 874 577	2 897 300	3 251 719	3 157 542	4 142 754
o/w EUR	2 171 394	2 040 167	2 127 688	2 552 336	2 529 010	3 356 134
Debt security held	25 170 881	22 547 318	23 473 600	19 929 201	32 251 709	37 271 358
in BGN	49 395	53 961	53 928	53 807	53 229	52 454
in foreign currency	25 121 486	22 493 357	23 419 672	19 875 394	32 198 480	37 218 904
o/w EUR	23 282 610	20 420 710	21 387 656	17 829 797	30 084 923	35 127 012
Shares and other equity	313 933	314 589	311 174	306 761	327 725	330 407
in BGN	-	-	-	-	-	-
in foreign currency	313 933	314 589	311 174	306 761	327 725	330 407
o/w EUR	165 181	166 752	165 291	160 194	173 164	175 161
Monetary gold and SDR holdings <sup>2</sup>	8 349 198	8 434 061	8 454 079	8 224 388	8 499 079	8 290 541
Accrued interest receivable	3 864	10 649	29 809	73 913	157 258	320 754
in BGN	-	-	-	-	-	-
in foreign currency	3 864	10 649	29 809	73 913	157 258	320 754
o/w EUR	2 031	6 335	19 018	56 811	136 505	297 761
Less: foreign liabilities	13 815 743	15 185 054	15 983 309	16 554 962	16 887 200	16 960 521
Deposits	8 074 757	9 260 118	10 069 733	11 009 075	10 863 478	11 259 268
in BGN	1 220 742	1 483 111	1 555 286	1 661 732	1 376 982	1 346 993
in foreign currency	6 854 015	7 777 007	8 514 447	9 347 343	9 486 496	9 912 275
o/w EUR	6 350 060	7 118 078	7 826 774	8 686 490	8 840 155	9 366 806
Repos	1 344 197	1 444 010	1 326 555	1 215 904	1 213 695	911 460
in BGN	-	-	-	-	-	-
in foreign currency	1 344 197	1 444 010	1 326 555	1 215 904	1 213 695	911 460
o/w EUR	1 344 197	1 444 010	1 326 555	1 215 904	1 213 695	911 460
Loans <sup>3</sup>	-	-	-	-	-	-
Debt security issued <sup>4</sup>	814 959	801 891	801 891	725 614	1 234 129	1 248 212
in BGN	-	-	-	-	-	-
in foreign currency	814 959	801 891	801 891	725 614	1 234 129	1 248 212
o/w EUR	814 959	801 891	801 891	725 614	1 234 129	1 248 212
Accrued interest payable	1 676	3 953	10 415	17 174	19 616	22 459
in BGN	-	-	-	512	-	-
in foreign currency	1 676	3 953	10 415	16 662	19 616	22 459
o/w EUR	- 103	- 98	39	195	-	-
SDR allocation	3 580 154	3 675 082	3 774 715	3 587 195	3 556 282	3 519 122
<b>DOMESTIC ASSETS (NET)</b>	<b>81 946 196</b>	<b>82 641 903</b>	<b>82 565 111</b>	<b>84 433 449</b>	<b>84 703 743</b>	<b>88 888 577</b>
<b>DOMESTIC CREDIT</b>	<b>82 496 888</b>	<b>82 540 045</b>	<b>82 312 715</b>	<b>84 457 858</b>	<b>85 927 810</b>	<b>88 507 551</b>
<b>CLAIMS ON GENERAL GOVERNMENT</b>	<b>6 767 350</b>	<b>4 402 562</b>	<b>1 390 515</b>	<b>1 821 601</b>	<b>1 443 855</b>	<b>1 238 797</b>
Central government (net)	6 394 502	4 038 956	1 012 218	1 432 739	1 040 575	814 650
Claims	13 530 456	13 561 137	14 255 114	14 688 914	13 979 549	14 188 063
Government securities	12 880 640	12 947 142	13 640 768	14 071 350	13 383 683	13 594 227
in BGN	7 063 355	7 217 218	7 041 090	7 289 037	7 516 938	7 491 890
in foreign currency	5 817 285	5 729 924	6 599 678	6 782 313	5 866 745	6 102 337
o/w EUR	5 817 285	5 729 924	6 599 678	6 782 313	5 866 745	6 102 337
Repos	-	-	-	-	-	-
in BGN	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
Loans	649 816	613 995	614 346	617 564	595 866	593 836
in BGN	332 512	296 656	316 558	315 876	297 593	287 856
in foreign currency	317 304	317 339	297 788	301 688	298 273	305 980
o/w EUR	317 304	317 339	297 788	301 688	298 273	305 980
Less: liabilities	7 135 954	9 522 181	13 242 896	13 256 175	12 938 974	13 373 413
Deposits	7 135 954	9 522 181	13 242 896	13 256 175	12 938 974	13 373 413
in BGN	6 182 743	8 445 377	7 924 047	9 765 115	8 708 001	9 007 837
in foreign currency	953 211	1 076 804	5 318 849	3 491 060	4 230 973	4 365 576
o/w EUR	839 844	956 255	5 192 207	3 374 127	4 180 885	4 308 232
Repos	-	-	-	-	-	-
in BGN	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
Local government and SSFs	372 848	363 606	378 297	388 862	403 280	424 147
Debt security held	66 118	59 846	66 498	59 623	54 663	35 424
in BGN	61 425	57 406	63 975	59 623	54 663	35 424
in foreign currency	4 693	2 440	2 523	-	-	-
o/w EUR	4 693	2 440	2 523	-	-	-



## 1.2. MONETARY SURVEY<sup>1</sup>

	(BGN thousand)					
	31.03.2022	30.06.2022	30.09.2022	31.12.2022	31.03.2023	30.06.2023
Repos	-	-	-	-	-	-
in BGN	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
Loans	306 730	303 760	311 799	329 239	348 617	388 723
in BGN	300 328	297 669	306 013	323 759	343 441	383 851
in foreign currency	6 402	6 091	5 786	5 480	5 176	4 872
o/w EUR	6 402	6 091	5 786	5 480	5 176	4 872
<b>CLAIMS ON NON-GOVERNMENT SECTOR</b>	<b>75 729 538</b>	<b>78 137 483</b>	<b>80 922 200</b>	<b>82 636 257</b>	<b>84 483 955</b>	<b>87 268 754</b>
Non-financial corporations	39 586 045	40 275 389	41 372 752	42 176 022	42 682 601	43 680 659
Repos	389 782	356 930	375 669	403 992	421 467	430 911
in BGN	359 507	326 636	345 375	384 496	401 864	406 086
in foreign currency	30 275	30 294	30 294	19 496	19 603	24 825
o/w EUR	30 275	30 294	30 294	19 496	19 603	24 825
Loans	38 595 712	39 311 765	40 384 107	41 146 248	41 642 785	42 594 486
in BGN	20 747 480	21 326 608	22 486 943	23 503 575	23 945 097	24 227 028
in foreign currency	17 848 232	17 985 157	17 897 164	17 642 673	17 697 688	18 367 458
o/w EUR	17 358 770	17 461 213	17 324 796	17 210 871	17 210 259	17 914 584
Debt security held	405 844	413 122	407 520	428 385	424 440	451 637
in BGN	111 447	111 202	109 245	131 513	131 239	128 963
in foreign currency	294 397	301 920	298 275	296 872	293 201	322 674
o/w EUR	294 397	301 920	298 275	296 872	293 201	322 674
Shares and other equity	194 707	193 572	205 456	197 397	193 909	203 625
in BGN	194 707	193 572	205 456	197 397	193 909	203 625
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
Financial corporations	6 377 716	6 751 245	7 168 851	7 333 090	7 701 427	8 107 105
Repos	47 038	44 185	58 519	51 945	52 529	53 174
in BGN	25 150	23 852	28 125	38 419	38 749	38 531
in foreign currency	21 888	20 333	30 394	13 526	13 780	14 643
o/w EUR	21 888	20 333	30 394	13 526	13 780	14 643
Loans	5 030 431	5 434 055	5 827 520	5 946 017	6 377 728	6 785 336
in BGN	3 121 307	3 348 535	3 680 110	3 886 529	4 390 039	4 844 343
in foreign currency	1 909 124	2 085 520	2 147 410	2 059 488	1 987 689	1 940 993
o/w EUR	1 901 155	2 073 194	2 135 184	2 054 034	1 982 637	1 936 611
Debt security held	578 570	551 628	572 550	620 910	653 817	587 250
in BGN	440 524	419 571	410 634	451 564	451 458	459 008
in foreign currency	138 046	132 057	161 916	169 346	112 359	128 242
o/w EUR	138 046	132 057	161 916	169 346	112 359	128 242
Shares and other equity	721 677	721 377	710 262	714 218	707 353	681 345
in BGN	721 659	721 360	710 246	714 202	707 337	681 327
in foreign currency	18	17	16	16	16	18
o/w EUR	18	17	16	16	16	18
Households and NPISHs	29 765 777	31 110 849	32 380 597	33 127 145	34 099 927	35 480 990
Repos	336	334	331	329	326	323
in BGN	336	334	331	329	326	323
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
Loans	29 765 441	31 110 515	32 380 266	33 126 816	34 099 601	35 480 667
in BGN	28 184 016	29 572 528	30 884 065	31 691 691	32 750 245	34 206 482
in foreign currency	1 581 425	1 537 987	1 496 201	1 435 125	1 349 356	1 274 185
o/w EUR	1 538 549	1 496 134	1 454 048	1 396 463	1 311 833	1 239 809
<b>NON-FINANCIAL ASSETS</b>	<b>6 688 784</b>	<b>6 696 246</b>	<b>6 732 116</b>	<b>6 720 820</b>	<b>6 752 867</b>	<b>6 914 674</b>
<b>OTHER ITEMS (NET)</b>	<b>-7 239 476</b>	<b>-6 594 388</b>	<b>-6 479 720</b>	<b>-6 745 229</b>	<b>-7 976 934</b>	<b>-6 533 648</b>
Accounts between MFIs (net)	80 125	58 030	54 959	41 390	60 874	81 389
in BGN	83 502	68 061	57 577	71 506	68 307	84 153
in foreign currency	- 3 377	- 10 031	- 2 618	- 30 116	- 7 433	- 2 764
o/w EUR	- 3 754	- 9 617	- 2 601	- 30 274	- 7 449	- 2 856
Other assets and liabilities (net)	-7 319 601	-6 652 418	-6 534 679	-6 786 619	-8 037 808	-6 615 037
in BGN	-6 357 709	-5 654 278	-5 785 931	-5 670 485	-6 721 368	-6 206 838
in foreign currency	-961 892	-998 140	-748 748	-1 116 134	-1 316 440	-408 199
o/w EUR	-634 886	-633 951	-446 878	-785 765	-911 275	-243 729
<b>BROAD MONEY M3</b>	<b>129 183 792</b>	<b>130 801 608</b>	<b>137 363 935</b>	<b>142 370 926</b>	<b>144 823 377</b>	<b>145 758 552</b>
<b>MONEY M1</b>	<b>102 656 632</b>	<b>104 927 051</b>	<b>111 511 086</b>	<b>115 979 723</b>	<b>117 618 392</b>	<b>117 833 960</b>
Currency outside MFIs	22 612 508	23 260 614	24 272 799	24 998 439	24 531 798	25 361 298
Overnight deposits	80 044 124	81 666 437	87 238 287	90 981 284	93 086 594	92 472 662
in BGN	56 694 595	57 341 217	60 943 096	64 642 764	66 226 058	65 948 555
Local government and SSFs	2 764 575	3 079 829	2 941 475	2 537 193	3 183 983	3 129 362
Non-financial corporations	21 218 124	20 975 123	23 415 649	24 657 775	24 675 540	23 601 677
Financial corporations	1 686 898	1 440 983	1 603 729	1 859 977	2 062 177	1 762 715
Households and NPISHs	31 024 998	31 845 282	32 982 243	35 587 819	36 304 358	37 454 801
in foreign currency	23 349 529	24 325 220	26 295 191	26 338 520	26 860 536	26 524 107
Local government and SSFs	37 847	36 630	68 270	55 520	59 941	41 397
Non-financial corporations	10 268 115	11 117 880	12 636 934	12 108 482	12 454 192	12 369 860
Financial corporations	1 851 379	1 596 826	1 386 688	1 715 463	1 735 371	1 446 273
Households and NPISHs	11 192 188	11 573 884	12 203 299	12 459 055	12 611 032	12 666 577
o/w EUR	18 920 460	19 542 728	20 947 118	21 636 922	21 869 378	21 742 685
Local government and SSFs	34 391	32 937	64 336	51 964	56 474	37 898
Non-financial corporations	8 074 980	8 720 546	10 244 740	9 786 814	9 993 472	10 111 042
Financial corporations	1 524 626	1 196 272	665 399	1 420 448	1 310 603	1 007 965
Households and NPISHs	9 286 463	9 592 973	9 972 643	10 377 696	10 508 829	10 585 780

## 1.2. MONETARY SURVEY<sup>1</sup>

	(BGN thousand)					
	31.03.2022	30.06.2022	30.09.2022	31.12.2022	31.03.2023	30.06.2023
MONEY M2 (M1 + QUASI-MONEY)	129 183 792	130 801 608	137 363 935	142 370 926	144 823 377	145 758 552
QUASI-MONEY	26 527 160	25 874 557	25 852 849	26 391 203	27 204 985	27 924 592
Deposits with agreed maturity up to 2 years	25 919 232	25 260 074	25 234 699	25 764 403	26 589 651	27 323 767
in BGN	13 217 894	12 436 897	12 395 460	12 829 746	13 308 445	14 099 848
Local government and SSFs	1 064 335	709 478	746 480	693 251	714 000	734 684
Non-financial corporations	940 780	890 502	926 883	1 193 067	1 547 319	2 159 904
Financial corporations	435 089	321 698	330 870	429 530	457 064	533 366
Households and NPISHs	10 777 690	10 515 219	10 391 227	10 513 898	10 590 062	10 671 894
in foreign currency	12 701 338	12 823 177	12 839 239	12 934 657	13 281 206	13 223 919
Local government and SSFs	3 152	222	239	216	215	3 132
Non-financial corporations	923 959	1 212 246	1 309 474	1 610 777	1 778 031	1 637 243
Financial corporations	126 882	150 448	164 215	149 057	100 700	131 114
Households and NPISHs	11 647 345	11 460 261	11 365 311	11 174 607	11 402 260	11 452 430
o/w EUR	10 216 070	10 216 447	10 170 259	10 399 836	10 764 774	10 713 629
Local government and SSFs	2 949	6	9	5	8	2 940
Non-financial corporations	521 002	713 737	786 224	1 094 938	1 259 691	1 132 603
Financial corporations	126 371	138 969	150 578	136 555	84 202	113 695
Households and NPISHs	9 565 748	9 363 735	9 233 448	9 168 338	9 420 873	9 464 391
Deposits redeemable at notice up to 3 months	607 928	614 483	618 150	626 800	615 334	600 825
in BGN	334 397	336 568	337 778	347 894	339 997	328 028
Local government and SSFs	-	-	-	-	-	-
Non-financial corporations	-	-	-	-	-	-
Financial corporations	-	-	-	-	-	-
Households and NPISHs	334 397	336 568	337 778	347 894	339 997	328 028
in foreign currency	273 531	277 915	280 372	278 906	275 337	272 797
Local government and SSFs	-	-	-	-	-	-
Non-financial corporations	786	775	753	750	756	729
Financial corporations	-	-	-	-	-	-
Households and NPISHs	272 745	277 140	279 619	278 156	274 581	272 068
o/w EUR	238 187	240 754	241 779	243 100	240 023	238 150
Local government and SSFs	-	-	-	-	-	-
Non-financial corporations	-	-	-	-	-	-
Financial corporations	-	-	-	-	-	-
Households and NPISHs	238 187	240 754	241 779	243 100	240 023	238 150
MONEY M3 (M2 + MARKETABLE INSTRUMENTS)	129 183 792	130 801 608	137 363 935	142 370 926	144 823 377	145 758 552
Marketable instruments (debt securities issued up to 2 years +						
MMFs shares/units + repos)	-	-	-	-	-	-
in BGN	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
<b>LONGER-TERM LIABILITIES NOT INCLUDED IN</b>						
<b>MONEY SUPPLY</b>	<b>24 323 494</b>	<b>23 808 013</b>	<b>24 001 529</b>	<b>24 783 594</b>	<b>25 645 268</b>	<b>26 659 048</b>
DEPOSITS WITH AGREED MATURITY OVER 2 YEARS						
AND DEPOSITS REDEEMABLE AT NOTICE OVER 3						
MONTHS	2 387 153	2 367 089	2 411 849	2 501 009	2 668 809	2 726 005
in BGN	1 026 342	988 852	1 003 477	1 045 356	1 085 819	1 035 346
in foreign currency	1 360 811	1 378 237	1 408 372	1 455 653	1 582 990	1 690 659
o/w EUR	1 041 054	1 051 609	1 061 557	1 139 124	1 291 875	1 368 558
DEBT SECURITIES ISSUED OVER 2 YEARS	83 111	102 488	108 730	131 337	195 159	203 009
in BGN	101	803	803	5 813	813	1 308
in foreign currency	83 010	101 685	107 927	125 524	194 346	201 701
o/w EUR	83 010	101 685	107 927	125 524	194 346	201 701
CAPITAL AND RESERVES	21 853 230	21 338 436	21 480 950	22 151 248	22 781 300	23 730 034
Equity capital raised	6 275 765	6 275 765	6 275 777	6 275 778	6 305 030	5 998 757
Reserves	9 932 821	9 524 306	9 134 196	9 252 092	10 011 147	10 104 117
Financial result	5 644 644	5 538 365	6 070 977	6 623 378	6 465 123	7 627 160

<sup>1</sup> Monetary statistics methodological notes are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Monetary Statistics*.

<sup>2</sup> Including the reserve position in the IMF.

<sup>3</sup> Including only loans received from the IMF.

<sup>4</sup> Including debt securities issued and MMFs shares/units held by non-residents.

<sup>5</sup> The indicator *Reserves* includes reserves and accumulated other comprehensive income, while the indicator *Financial result* comprises profit or loss for the current year and profit not distributed to the shareholders.

Source: BNB and other MFIs.

### 1.3. BNB ANALYTICAL REPORTING<sup>1</sup>

	(BGN thousand)					
	31.03.2022	30.06.2022	30.09.2022	31.12.2022	31.03.2023	30.06.2023
Exchange rate: BGN / USD 1	1.76185	1.88296	2.00639	1.83371	1.79846	1.79995
Exchange rate: BGN / EUR 1	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
<b>ASSETS</b>	<b>54 362 874</b>	<b>52 737 111</b>	<b>55 908 661</b>	<b>59 154 392</b>	<b>58 928 319</b>	<b>52 821 856</b>
FOREIGN ASSETS (NET)	60 841 059	61 418 766	68 181 693	71 119 979	70 645 711	65 110 737
Foreign assets	64 623 362	65 523 710	72 308 303	75 193 935	74 580 359	68 957 121
Cash in foreign currency	6 101 190	5 845 371	5 745 861	1 857 761	622 307	384 463
o/w EUR	6 101 190	5 845 371	5 745 861	1 857 761	622 307	384 463
Deposits	31 662 718	35 549 310	41 814 219	53 227 300	41 449 951	31 343 060
in BGN	-	-	-	-	-	-
in foreign currency	31 662 718	35 549 310	41 814 219	53 227 300	41 449 951	31 343 060
o/w EUR	31 588 265	35 472 746	41 731 929	53 150 977	41 440 450	31 338 758
Repos	-	2 071	-	550	-	9 180
in BGN	-	-	-	-	-	-
in foreign currency	-	2 071	-	550	-	9 180
o/w EUR	-	-	-	-	-	-
Loans	-	-	-	-	-	-
in BGN	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
Debt security held	18 474 381	15 650 237	16 232 324	11 777 777	23 819 518	28 576 877
in BGN	-	-	-	-	-	-
in foreign currency	18 474 381	15 650 237	16 232 324	11 777 777	23 819 518	28 576 877
o/w EUR	18 474 381	15 650 237	16 232 324	11 777 777	23 819 518	28 576 877
Shares and other equity	32 011	32 011	32 011	32 246	32 246	32 246
in BGN	-	-	-	-	-	-
in foreign currency	32 011	32 011	32 011	32 246	32 246	32 246
o/w EUR	7 842	7 842	7 842	7 842	7 842	7 842
Monetary gold and SDR holdings <sup>2</sup>	8 349 198	8 434 061	8 454 079	8 224 388	8 499 079	8 290 541
Accrued interest receivable	3 864	10 649	29 809	73 913	157 258	320 754
in BGN	-	-	-	-	-	-
in foreign currency	3 864	10 649	29 809	73 913	157 258	320 754
o/w EUR	2 031	6 335	19 018	56 811	136 505	297 761
Less: foreign liabilities	3 782 303	4 104 944	4 126 610	4 073 956	3 934 648	3 846 384
Deposits	200 473	425 909	341 480	469 587	358 750	304 803
in BGN	30 759	259 910	177 230	302 500	187 289	131 097
in foreign currency	169 714	165 999	164 250	167 087	171 461	173 706
o/w EUR	169 714	165 999	164 250	167 087	171 461	173 706
Repos	-	-	-	-	-	-
in BGN	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
Loans <sup>3</sup>	-	-	-	-	-	-
Accrued interest payable	1 676	3 953	10 415	17 174	19 616	22 459
in BGN	-	-	-	512	-	-
in foreign currency	1 676	3 953	10 415	16 662	19 616	22 459
o/w EUR	- 103	- 98	39	195	-	-
SDR allocation	3 580 154	3 675 082	3 774 715	3 587 195	3 556 282	3 519 122
<b>CLAIMS ON GENERAL GOVERNMENT</b>	<b>-6 078 317</b>	<b>-8 308 534</b>	<b>-11 880 887</b>	<b>-11 559 232</b>	<b>-11 322 615</b>	<b>-11 890 025</b>
Central government (net)	-6 078 317	-8 308 534	-11 880 887	-11 559 232	-11 322 615	-11 890 025
Claims	-	-	-	-	-	-
Government securities	-	-	-	-	-	-
in BGN	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
Repos	-	-	-	-	-	-
in BGN	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
Loans	-	-	-	-	-	-
in BGN	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
Less: liabilities	6 078 317	8 308 534	11 880 887	11 559 232	11 322 615	11 890 025
Deposits	6 078 317	8 308 534	11 880 887	11 559 232	11 322 615	11 890 025
in BGN	5 362 119	7 535 629	6 822 393	8 309 080	7 322 006	7 850 870
in foreign currency	716 198	772 905	5 058 494	3 250 152	4 000 609	4 039 155
o/w EUR	625 003	677 243	4 957 425	3 155 630	3 972 200	4 005 703
Repos	-	-	-	-	-	-
in BGN	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
Social security funds	-	-	-	-	-	-
Repos	-	-	-	-	-	-
in BGN	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-

### 1.3. BNB ANALYTICAL REPORTING<sup>1</sup>

	(BGN thousand)					
	31.03.2022	30.06.2022	30.09.2022	31.12.2022	31.03.2023	30.06.2023
Loans	-	-	-	-	-	-
in BGN	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
CLAIMS ON OTHER MFIs	-	-	-	-	-	-
in BGN	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
CLAIMS ON NON-GOVERNMENT SECTOR	77 008	77 008	77 008	77 008	77 008	86 830
Non-financial corporations	70 192	70 192	70 192	70 192	70 192	80 014
Loans	-	-	-	-	-	-
in BGN	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
Shares and other equity	70 192	70 192	70 192	70 192	70 192	80 014
in BGN	70 192	70 192	70 192	70 192	70 192	80 014
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
Financial corporations	6 816	6 816	6 816	6 816	6 816	6 816
Loans	-	-	-	-	-	-
in BGN	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
Shares and other equity	6 816	6 816	6 816	6 816	6 816	6 816
in BGN	6 816	6 816	6 816	6 816	6 816	6 816
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
NON-FINANCIAL ASSETS	348 752	349 327	350 940	341 499	342 629	345 938
OTHER ITEMS (NET)	- 825 628	- 799 456	- 820 093	- 824 862	- 814 414	- 831 624
Other assets	2 083 973	2 067 093	2 119 365	2 017 759	2 012 744	2 140 865
in BGN	139 564	71 444	69 599	69 518	79 661	229 569
in foreign currency	1 944 409	1 995 649	2 049 766	1 948 241	1 933 083	1 911 296
o/w EUR	393	79	87	390	2 025	395
Less: other liabilities	2 909 601	2 866 549	2 939 458	2 842 621	2 827 158	2 972 489
in BGN	806 923	708 307	723 321	730 474	739 831	906 892
in foreign currency	2 102 678	2 158 242	2 216 137	2 112 147	2 087 327	2 065 597
o/w EUR	1 518	1 545	1 123	6 868	637	691
<b>LIABILITIES</b>	<b>54 362 874</b>	<b>52 737 111</b>	<b>55 908 661</b>	<b>59 154 392</b>	<b>58 928 319</b>	<b>52 821 856</b>
RESERVE MONEY	47 610 196	46 221 160	49 470 095	53 063 530	52 136 179	45 932 369
Currency in circulation	24 562 255	25 252 892	26 521 890	27 425 373	26 435 960	27 197 886
Deposits of other MFIs	23 047 941	20 968 268	22 948 205	25 638 157	25 700 219	18 734 483
in BGN	13 897 702	11 084 681	13 525 650	15 039 075	20 549 892	15 445 731
in foreign currency	9 150 239	9 883 587	9 422 555	10 599 082	5 150 327	3 288 752
o/w EUR	9 150 239	9 883 587	9 422 555	10 599 082	5 150 327	3 288 752
LIABILITIES INCLUDED IN MONEY SUPPLY	1 531 298	1 409 960	1 491 166	1 100 660	1 341 626	1 360 262
DEPOSITS	1 531 298	1 409 960	1 491 166	1 100 660	1 341 626	1 360 262
Overnight deposits	688 295	930 945	967 943	628 376	869 423	881 648
in BGN	663 114	905 961	921 826	518 866	752 577	771 158
Social security funds	662 045	904 861	919 959	502 401	736 201	756 015
Non-financial corporations	-	-	601	946	1 926	3 164
Financial corporations	1 069	1 100	1 266	15 519	14 450	11 979
Households and NPISHs	-	-	-	-	-	-
in foreign currency	25 181	24 984	46 117	109 510	116 846	110 490
Social security funds	-	-	-	-	-	-
Non-financial corporations	21 760	21 764	42 753	59 498	66 359	60 051
Financial corporations	3 421	3 220	3 364	50 012	50 487	50 439
Households and NPISHs	-	-	-	-	-	-
o/w EUR	25 181	24 984	46 117	109 510	116 766	110 409
Social security funds	-	-	-	-	-	-
Non-financial corporations	21 760	21 764	42 753	59 498	66 359	60 051
Financial corporations	3 421	3 220	3 364	50 012	50 407	50 358
Households and NPISHs	-	-	-	-	-	-
Deposits with agreed maturity up to 2 years	843 003	479 015	523 223	472 284	472 203	478 614
in BGN	843 003	479 015	523 223	472 284	472 203	478 614
Social security funds	843 003	479 015	523 223	472 284	472 203	478 614
Non-financial corporations	-	-	-	-	-	-
Financial corporations	-	-	-	-	-	-
Households and NPISHs	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-
Social security funds	-	-	-	-	-	-
Non-financial corporations	-	-	-	-	-	-
Financial corporations	-	-	-	-	-	-
Households and NPISHs	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
Social security funds	-	-	-	-	-	-
Non-financial corporations	-	-	-	-	-	-
Financial corporations	-	-	-	-	-	-
Households and NPISHs	-	-	-	-	-	-

### 1.3. BNB ANALYTICAL REPORTING<sup>1</sup>

	(BGN thousand)					
	31.03.2022	30.06.2022	30.09.2022	31.12.2022	31.03.2023	30.06.2023
Deposits redeemable at notice up to 3 months	-	-	-	-	-	-
in BGN	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
LONGER-TERM LIABILITIES NOT INCLUDED IN						
MONEY SUPPLY	5 221 380	5 105 991	4 947 400	4 990 202	5 450 514	5 529 225
Deposits with agreed maturity over 2 years and deposits						
redeemable at notice over 3 months	-	-	-	-	-	-
in BGN	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
Capital and reserves	5 221 380	5 105 991	4 947 400	4 990 202	5 450 514	5 529 225
Equity capital raised	20 000	20 000	20 000	20 000	20 000	20 000
Reserves	5 505 053	5 242 427	5 116 561	5 129 464	5 408 820	5 045 242
Financial result	- 303 673	- 156 436	- 189 161	- 159 262	21 694	463 983

<sup>1</sup> Monetary statistics methodological notes are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Monetary Statistics*.

<sup>2</sup> Including the reserve position in the IMF.

<sup>3</sup> Including only loans received from the IMF.

<sup>4</sup> The indicator *Reserves* includes reserves and accumulated other comprehensive income, while the indicator *Financial result* comprises profit or loss for the current year and profit not distributed to the shareholders.

Source: BNB.

#### 1.4. ANALYTICAL REPORTING OF OTHER MFIs<sup>1</sup>

(BGN thousand)

	31.03.2022	30.06.2022	30.09.2022	31.12.2022	31.03.2023	30.06.2023
Exchange rate: BGN / USD 1	1.76185	1.88296	2.00639	1.83371	1.79846	1.79995
Exchange rate: BGN / EUR 1	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
<b>ASSETS</b>	<b>124 142 100</b>	<b>124 833 056</b>	<b>130 654 099</b>	<b>136 065 219</b>	<b>139 144 707</b>	<b>140 166 818</b>
FOREIGN ASSETS (NET)	10 720 031	10 548 952	10 618 660	11 601 092	15 119 191	18 418 286
Foreign assets	20 753 471	21 629 062	22 475 359	24 082 098	28 071 743	31 532 423
Cash in foreign currency	692 805	770 461	803 947	694 105	579 566	639 160
o/w EUR	441 289	478 012	516 765	473 096	377 126	363 361
Deposits	7 512 156	7 933 241	8 342 070	7 834 362	8 556 480	7 810 566
in BGN	47 857	39 438	27 937	19 300	16 535	11 120
in foreign currency	7 464 299	7 893 803	8 314 133	7 815 062	8 539 945	7 799 446
o/w EUR	5 595 553	5 923 611	5 844 580	5 917 157	6 811 151	6 363 198
Repos	2 439 723	2 630 362	2 619 862	3 538 301	6 804 508	9 655 420
in BGN	3 005	3 006	3 010	3 010	3 010	3 010
in foreign currency	2 436 718	2 627 356	2 616 852	3 535 291	6 801 498	9 652 410
o/w EUR	2 400 160	1 665 318	2 115 207	2 831 825	4 257 156	6 795 351
Loans	3 130 365	3 115 339	3 189 041	3 589 391	3 403 519	4 434 635
in BGN	237 219	240 762	291 741	337 672	245 977	291 881
in foreign currency	2 893 146	2 874 577	2 897 300	3 251 719	3 157 542	4 142 754
o/w EUR	2 171 394	2 040 167	2 127 688	2 552 336	2 529 010	3 356 134
Debt security held	6 696 500	6 897 081	7 241 276	8 151 424	8 432 191	8 694 481
in BGN	49 395	53 961	53 928	53 807	53 229	52 454
in foreign currency	6 647 105	6 843 120	7 187 348	8 097 617	8 378 962	8 642 027
o/w EUR	4 808 229	4 770 473	5 155 332	6 052 020	6 265 405	6 550 135
Shares and other equity	281 922	282 578	279 163	274 515	295 479	298 161
in BGN	-	-	-	-	-	-
in foreign currency	281 922	282 578	279 163	274 515	295 479	298 161
o/w EUR	157 339	158 910	157 449	152 352	165 322	167 319
Less: foreign liabilities	10 033 440	11 080 110	11 856 699	12 481 006	12 952 552	13 114 137
Deposits	7 874 284	8 834 209	9 728 253	10 539 488	10 504 728	10 954 465
in BGN	1 189 983	1 223 201	1 378 056	1 359 232	1 189 693	1 215 896
in foreign currency	6 684 301	7 611 008	8 350 197	9 180 256	9 315 035	9 738 569
o/w EUR	6 180 346	6 952 079	7 662 524	8 519 403	8 668 694	9 193 100
Repos	1 344 197	1 444 010	1 326 555	1 215 904	1 213 695	911 460
in BGN	-	-	-	-	-	-
in foreign currency	1 344 197	1 444 010	1 326 555	1 215 904	1 213 695	911 460
o/w EUR	1 344 197	1 444 010	1 326 555	1 215 904	1 213 695	911 460
Debt securities issued <sup>2</sup>	814 959	801 891	801 891	725 614	1 234 129	1 248 212
in BGN	-	-	-	-	-	-
in foreign currency	814 959	801 891	801 891	725 614	1 234 129	1 248 212
o/w EUR	814 959	801 891	801 891	725 614	1 234 129	1 248 212
RESERVES IN THE BNB <sup>3</sup>	24 990 710	22 948 454	25 191 799	28 055 441	27 603 985	20 584 332
Cash in levs	1 949 747	1 992 278	2 249 091	2 426 934	1 904 162	1 836 588
Deposits	23 040 963	20 956 176	22 942 708	25 628 507	25 699 823	18 747 744
in BGN	13 897 897	11 086 181	13 523 083	15 046 581	20 555 502	15 462 902
in foreign currency	9 143 066	9 869 995	9 419 625	10 581 926	5 144 321	3 284 842
o/w EUR	9 143 066	9 869 995	9 419 625	10 581 926	5 144 321	3 284 842
CLAIMS ON GENERAL GOVERNMENT	12 845 667	12 711 096	13 271 402	13 380 833	12 766 470	13 128 822
Central government (net)	12 472 819	12 347 490	12 893 105	12 991 971	12 363 190	12 704 675
Claims	13 530 456	13 561 137	14 255 114	14 688 914	13 979 549	14 188 063
Government securities	12 880 640	12 947 142	13 640 768	14 071 350	13 383 683	13 594 227
in BGN	7 063 355	7 217 218	7 041 090	7 289 037	7 516 938	7 491 890
in foreign currency	5 817 285	5 729 924	6 599 678	6 782 313	5 866 745	6 102 337
o/w EUR	5 817 285	5 729 924	6 599 678	6 782 313	5 866 745	6 102 337
Repos	-	-	-	-	-	-
in BGN	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
Loans	649 816	613 995	614 346	617 564	595 866	593 836
in BGN	332 512	296 656	316 558	315 876	297 593	287 856
in foreign currency	317 304	317 339	297 788	301 688	298 273	305 980
o/w EUR	317 304	317 339	297 788	301 688	298 273	305 980
Less: liabilities	1 057 637	1 213 647	1 362 009	1 696 943	1 616 359	1 483 388
Deposits	1 057 637	1 213 647	1 362 009	1 696 943	1 616 359	1 483 388
in BGN	820 624	909 748	1 101 654	1 456 035	1 385 995	1 156 967
in foreign currency	237 013	303 899	260 355	240 908	230 364	326 421
o/w EUR	214 841	279 012	234 782	218 497	208 685	302 529
Repos	-	-	-	-	-	-
in BGN	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-

**1.4. ANALYTICAL REPORTING OF OTHER MFIs<sup>1</sup>**

(BGN thousand)

	31.03.2022	30.06.2022	30.09.2022	31.12.2022	31.03.2023	30.06.2023
Local government and SSFs	372 848	363 606	378 297	388 862	403 280	424 147
Debt security held	66 118	59 846	66 498	59 623	54 663	35 424
in BGN	61 425	57 406	63 975	59 623	54 663	35 424
in foreign currency	4 693	2 440	2 523	-	-	-
o/w EUR	4 693	2 440	2 523	-	-	-
Repos	-	-	-	-	-	-
in BGN	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
Loans	306 730	303 760	311 799	329 239	348 617	388 723
in BGN	300 328	297 669	306 013	323 759	343 441	383 851
in foreign currency	6 402	6 091	5 786	5 480	5 176	4 872
o/w EUR	6 402	6 091	5 786	5 480	5 176	4 872
CLAIMS ON NON-GOVERNMENT SECTOR	75 652 530	78 060 475	80 845 192	82 559 249	84 406 947	87 181 924
Non-financial corporations	39 515 853	40 205 197	41 302 560	42 105 830	42 612 409	43 600 645
Repos	389 782	356 930	375 669	403 992	421 467	430 911
in BGN	359 507	326 636	345 375	384 496	401 864	406 086
in foreign currency	30 275	30 294	30 294	19 496	19 603	24 825
o/w EUR	30 275	30 294	30 294	19 496	19 603	24 825
Loans	38 595 712	39 311 765	40 384 107	41 146 248	41 642 785	42 594 486
in BGN	20 747 480	21 326 608	22 486 943	23 503 575	23 945 097	24 227 028
in foreign currency	17 848 232	17 985 157	17 897 164	17 642 673	17 697 688	18 367 458
o/w EUR	17 358 770	17 461 213	17 324 796	17 210 871	17 210 259	17 914 584
Debt security held	405 844	413 122	407 520	428 385	424 440	451 637
in BGN	111 447	111 202	109 245	131 513	131 239	128 963
in foreign currency	294 397	301 920	298 275	296 872	293 201	322 674
o/w EUR	294 397	301 920	298 275	296 872	293 201	322 674
Shares and other equity	124 515	123 380	135 264	127 205	123 717	123 611
in BGN	124 515	123 380	135 264	127 205	123 717	123 611
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
Financial corporations	6 370 900	6 744 429	7 162 035	7 326 274	7 694 611	8 100 289
Repos	47 038	44 185	58 519	51 945	52 529	53 174
in BGN	25 150	23 852	28 125	38 419	38 749	38 531
in foreign currency	21 888	20 333	30 394	13 526	13 780	14 643
o/w EUR	21 888	20 333	30 394	13 526	13 780	14 643
Loans	5 030 431	5 434 055	5 827 520	5 946 017	6 377 728	6 785 336
in BGN	3 121 307	3 348 535	3 680 110	3 886 529	4 390 039	4 844 343
in foreign currency	1 909 124	2 085 520	2 147 410	2 059 488	1 987 689	1 940 993
o/w EUR	1 901 155	2 073 194	2 135 184	2 054 034	1 982 637	1 936 611
Debt security held	578 570	551 628	572 550	620 910	563 817	587 250
in BGN	440 524	419 571	410 634	451 564	451 458	459 008
in foreign currency	138 046	132 057	161 916	169 346	112 359	128 242
o/w EUR	138 046	132 057	161 916	169 346	112 359	128 242
Shares and other equity	714 861	714 561	703 446	707 402	700 537	674 529
in BGN	714 843	714 544	703 430	707 386	700 521	674 511
in foreign currency	18	17	16	16	16	18
o/w EUR	18	17	16	16	16	18
Households and NPISHs	29 765 777	31 110 849	32 380 597	33 127 145	34 099 927	35 480 990
Repos	336	334	331	329	326	323
in BGN	336	334	331	329	326	323
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
Loans	29 765 441	31 110 515	32 380 266	33 126 816	34 099 601	35 480 667
in BGN	28 184 016	29 572 528	30 884 065	31 691 691	32 750 245	34 206 482
in foreign currency	1 581 425	1 537 987	1 496 201	1 435 125	1 349 356	1 274 185
o/w EUR	1 538 549	1 496 134	1 454 048	1 396 463	1 311 833	1 239 809
NON-FINANCIAL ASSETS	6 340 032	6 346 919	6 381 176	6 379 321	6 410 238	6 568 736
OTHER ITEMS (NET)	-6 406 870	-5 782 840	-5 654 130	-5 910 717	-7 162 124	-5 715 282
Accounts between other MFIs (net)	87 103	70 122	60 456	51 040	61 270	68 131
Claims on other MFIs	1 125 155	924 646	884 859	780 797	1 563 553	1 689 960
in BGN	362 367	460 209	325 815	419 474	586 214	860 021
in foreign currency	762 788	464 437	559 044	361 323	977 339	829 939
o/w EUR	413 450	153 504	198 936	172 367	737 869	635 156
Less: liabilities to other MFIs	1 038 052	854 524	824 403	729 757	1 502 283	1 621 829
in BGN	279 060	393 648	265 671	355 474	523 517	793 039
in foreign currency	758 992	460 876	558 732	374 283	978 766	828 790
o/w EUR	410 031	149 529	198 607	185 485	739 312	634 099

#### 1.4. ANALYTICAL REPORTING OF OTHER MFIs<sup>1</sup>

	(BGN thousand)					
	31.03.2022	30.06.2022	30.09.2022	31.12.2022	31.03.2023	30.06.2023
Other (net)	-6 493 973	-5 852 962	-5 714 586	-5 961 757	-7 223 394	-5 783 413
Other unclassified assets	2 876 087	3 191 990	3 548 502	3 484 700	3 309 665	3 674 017
in BGN	1 320 491	1 542 817	1 526 203	1 438 366	1 274 542	1 322 779
in foreign currency	1 555 596	1 649 173	2 022 299	2 046 334	2 035 123	2 351 238
o/w EUR	1 372 127	1 411 460	1 710 989	1 816 045	1 822 838	2 005 625
Less: other unclassified liabilities:	9 370 060	9 044 952	9 263 088	9 446 457	10 533 059	9 457 430
in BGN	7 010 841	6 560 232	6 658 412	6 447 895	7 335 740	6 852 294
in foreign currency	2 359 219	2 484 720	2 604 676	2 998 562	3 197 319	2 605 136
o/w EUR	2 005 888	2 043 945	2 156 831	2 595 332	2 735 501	2 249 058
<b>LIABILITIES</b>	<b>124 142 100</b>	<b>124 833 056</b>	<b>130 654 099</b>	<b>136 065 219</b>	<b>139 144 707</b>	<b>140 166 818</b>
LIABILITIES TO THE BNB	-	-	-	-	-	3
in BGN	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	3
o/w EUR	-	-	-	-	-	3
LIABILITIES INCLUDED IN MONEY SUPPLY	105 039 986	106 131 034	111 599 970	116 271 827	118 949 953	119 036 992
DEPOSITS	105 039 986	106 131 034	111 599 970	116 271 827	118 949 953	119 036 992
Overnight deposits	79 355 829	80 735 492	86 270 344	90 352 908	92 217 171	91 591 014
in BGN	56 031 481	56 435 256	60 021 270	64 123 898	65 473 481	65 177 397
Local government and SSFs	2 102 530	2 174 968	2 021 516	2 034 792	2 447 782	2 373 347
Non-financial corporations	21 218 124	20 975 123	23 415 048	24 656 829	24 673 614	23 598 513
Financial corporations	1 685 829	1 439 883	1 602 463	1 844 458	2 047 727	1 750 736
Households and NPISHs	31 024 998	31 845 282	32 982 243	35 587 819	36 304 358	37 454 801
in foreign currency	23 324 348	24 300 236	26 249 074	26 229 010	26 743 690	26 413 617
Local government and SSFs	37 847	36 630	68 270	55 520	59 941	41 397
Non-financial corporations	10 246 355	11 096 116	12 594 181	12 048 984	12 387 833	12 309 809
Financial corporations	1 847 958	1 593 606	1 383 324	1 665 451	1 684 884	1 395 834
Households and NPISHs	11 192 188	11 573 884	12 203 299	12 459 055	12 611 032	12 666 577
o/w EUR	18 895 279	19 517 744	20 901 001	21 527 412	21 752 612	21 632 276
Local government and SSFs	34 391	32 937	64 336	51 964	56 474	37 898
Non-financial corporations	8 053 220	8 698 782	10 201 987	9 727 316	9 927 113	10 050 991
Financial corporations	1 521 205	1 193 052	662 035	1 370 436	1 260 196	957 607
Households and NPISHs	9 286 463	9 592 973	9 972 643	10 377 696	10 508 829	10 585 780
Deposits with agreed maturity up to 2 years	25 076 229	24 781 059	24 711 476	25 292 119	26 117 448	26 845 153
in BGN	12 374 891	11 957 882	11 872 237	12 357 462	12 836 242	13 621 234
Local government and SSFs	221 332	230 463	223 257	220 967	241 797	256 070
Non-financial corporations	940 780	890 502	926 883	1 193 067	1 547 319	2 159 904
Financial corporations	435 089	321 698	330 870	429 530	457 064	533 366
Households and NPISHs	10 777 690	10 515 219	10 391 227	10 513 898	10 590 062	10 671 894
in foreign currency	12 701 338	12 823 177	12 839 239	12 934 657	13 281 206	13 223 919
Local government and SSFs	3 152	222	239	216	215	3 132
Non-financial corporations	923 959	1 212 246	1 309 474	1 610 777	1 778 031	1 637 243
Financial corporations	126 882	150 448	164 215	149 057	100 700	131 114
Households and NPISHs	11 647 345	11 460 261	11 365 311	11 174 607	11 402 260	11 452 430
o/w EUR	10 216 070	10 216 447	10 170 259	10 399 836	10 764 774	10 713 629
Local government and SSFs	2 949	6	9	5	8	2 940
Non-financial corporations	521 002	713 737	786 224	1 094 938	1 259 691	1 132 603
Financial corporations	126 371	138 969	150 578	136 555	84 202	113 695
Households and NPISHs	9 565 748	9 363 735	9 233 448	9 168 338	9 420 873	9 464 391
Deposits redeemable at notice up to 3 months	607 928	614 483	618 150	626 800	615 334	600 825
in BGN	334 397	336 568	337 778	347 894	339 997	328 028
Local government and SSFs	-	-	-	-	-	-
Non-financial corporations	-	-	-	-	-	-
Financial corporations	-	-	-	-	-	-
Households and NPISHs	334 397	336 568	337 778	347 894	339 997	328 028
in foreign currency	273 531	277 915	280 372	278 906	275 337	272 797
Local government and SSFs	-	-	-	-	-	-
Non-financial corporations	786	775	753	750	756	729
Financial corporations	-	-	-	-	-	-
Households and NPISHs	272 745	277 140	279 619	278 156	274 581	272 068
o/w EUR	238 187	240 754	241 779	243 100	240 023	238 150
Local government and SSFs	-	-	-	-	-	-
Non-financial corporations	-	-	-	-	-	-
Financial corporations	-	-	-	-	-	-
Households and NPISHs	238 187	240 754	241 779	243 100	240 023	238 150
MARKETABLE INSTRUMENTS (DEBT SECURITIES ISSUED UP TO 2 YEARS+ MMFs SHARES/UNITS + REPOS)	-	-	-	-	-	-
in BGN	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-



#### 1.4. ANALYTICAL REPORTING OF OTHER MFIs<sup>1</sup>

	(BGN thousand)					
	31.03.2022	30.06.2022	30.09.2022	31.12.2022	31.03.2023	30.06.2023
LONGER-TERM LIABILITIES NOT INCLUDED IN MONEY SUPPLY						
Deposits with agreed maturity over 2 years and deposits redeemable at notice over 3 months	19 102 114	18 702 022	19 054 129	19 793 392	20 194 754	21 129 823
in BGN	2 387 153	2 367 089	2 411 849	2 501 009	2 668 809	2 726 005
in foreign currency	1 026 342	988 852	1 003 477	1 045 356	1 085 819	1 035 346
o/w EUR	1 360 811	1 378 237	1 408 372	1 455 653	1 582 990	1 690 659
Debt securities issued over 2 years	1 041 054	1 051 609	1 061 557	1 139 124	1 291 875	1 368 558
in BGN	83 111	102 488	108 730	131 337	195 159	203 009
in foreign currency	101	803	803	5 813	813	1 308
o/w EUR	83 010	101 685	107 927	125 524	194 346	201 701
Capital and reserves	83 010	101 685	107 927	125 524	194 346	201 701
Equity capital raised	16 631 850	16 232 445	16 533 550	17 161 046	17 330 786	18 200 809
Reserves	6 255 765	6 255 765	6 255 777	6 255 778	6 285 030	5 978 757
Financial result	4 427 768	4 281 879	4 017 635	4 122 628	4 602 327	5 058 875
	5 948 317	5 694 801	6 260 138	6 782 640	6 443 429	7 163 177

<sup>1</sup> Monetary statistics methodological notes are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Monetary Statistics*.

<sup>2</sup> Including debt securities issued and MMFs shares/units held by non-residents.

<sup>3</sup> The indicator is compiled for monetary statistics purposes and it differs methodologically from minimum reserve requirements calculated according to Ordinance No. 21 on the Minimum Required Reserves Maintained with the Bulgarian National Bank by Banks.

<sup>4</sup> The indicator *Reserves* includes reserves and accumulated other comprehensive income, while the indicator *Financial result* comprises profit or loss for the current year and profit not distributed to the shareholders.

Source: Other MFIs.

## 1.5. CLAIMS ON LOANS BY SECTOR<sup>1</sup>

	(BGN thousand)					
	31.03.2022	30.06.2022	30.09.2022	31.12.2022	31.03.2023	30.06.2023
<b>Total</b>	<b>77 646 677</b>	<b>80 060 582</b>	<b>82 865 119</b>	<b>85 039 178</b>	<b>86 770 400</b>	<b>90 482 722</b>
Resident sector	74 516 312	76 945 243	79 676 078	81 449 787	83 366 881	86 048 087
Monetary financial institutions	168 182	171 153	158 040	283 903	302 284	205 039
General government sector	956 546	917 755	926 145	946 803	944 483	982 559
Other residents	73 391 584	75 856 335	78 591 893	80 219 081	82 120 114	84 860 489
Non-financial corporations	38 595 712	39 311 765	40 384 107	41 146 248	41 642 785	42 594 486
Financial corporations	5 030 431	5 434 055	5 827 520	5 946 017	6 377 728	6 785 336
Households and NPISHs	29 765 441	31 110 515	32 380 266	33 126 816	34 099 601	35 480 667
Non-resident sector	3 130 365	3 115 339	3 189 041	3 589 391	3 403 519	4 434 635
Countries and institutions of the EU	2 273 158	2 266 642	2 301 329	2 682 771	2 608 431	3 425 697
MU	1 653 639	1 730 348	1 800 785	2 178 271	2 228 772	2 875 194
Monetary financial institutions	779 780	806 393	836 752	903 645	433 328	899 448
General government sector	-	-	-	-	1	1
Other residents	873 859	923 955	964 033	1 274 626	1 795 443	1 975 745
Non-financial corporations	746 939	786 070	599 670	620 888	746 166	790 668
Financial corporations	16 148	16 329	230 578	510 852	900 054	1 024 270
Households and NPISHs	110 772	121 556	133 785	142 886	149 223	160 807
NON-MU	619 519	536 294	500 544	504 500	379 659	550 503
Rest of the world	857 207	848 697	887 712	906 620	795 088	1 008 938

<sup>1</sup> Monetary statistics methodological notes are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Monetary Statistics*.

Source: Other MFIs.

## 1.6. CLAIMS ON LOANS BY CURRENCY<sup>1</sup>

	(BGN thousand)					
	31.03.2022	30.06.2022	30.09.2022	31.12.2022	31.03.2023	30.06.2023
<b>Total</b>	<b>77 646 677</b>	<b>80 060 582</b>	<b>82 865 119</b>	<b>85 039 178</b>	<b>86 770 400</b>	<b>90 482 722</b>
in BGN	53 061 899	55 226 461	58 088 091	60 238 558	62 147 754	64 326 210
in foreign currency	24 584 778	24 834 121	24 777 028	24 800 620	24 622 646	26 156 512
in EUR	23 322 719	23 421 588	23 380 669	23 625 319	23 464 110	24 878 260
in USD	800 465	914 903	954 102	792 318	823 392	763 507
in CHF	41 290	40 978	40 408	37 145	34 945	31 897
in other currencies	420 304	456 652	401 849	345 838	300 199	482 848

<sup>1</sup> Monetary statistics methodological notes are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Monetary Statistics*.

Source: Other MFIs.

## 1.7. CLAIMS ON LOANS BY ORIGINAL TERM TO MATURITY<sup>1</sup>

	(BGN thousand)					
	31.03.2022	30.06.2022	30.09.2022	31.12.2022	31.03.2023	30.06.2023
<b>Total<sup>2</sup></b>	<b>77 646 677</b>	<b>80 060 582</b>	<b>82 865 119</b>	<b>85 039 178</b>	<b>86 770 400</b>	<b>90 482 722</b>
Up to one year	15 895 789	16 500 158	17 295 254	17 533 728	18 474 206	17 802 000
Over one and up to five years	10 765 550	10 942 272	11 032 186	11 585 275	11 556 799	12 570 297
Over five years	50 985 338	52 618 152	54 537 679	55 920 175	56 739 395	60 110 425

<sup>1</sup> Monetary statistics methodological notes are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Monetary Statistics*.

<sup>2</sup> The data refer to the resident and non-resident sectors in total.

Source: Other MFIs.

## 1.8. CLAIMS ON LOANS TO HOUSEHOLDS' SECTOR BY TYPE<sup>2</sup>

	(BGN thousand)					
	31.03.2022	30.06.2022	30.09.2022	31.12.2022	31.03.2023	30.06.2023
<b>Total</b>	<b>29 765 441</b>	<b>31 110 515</b>	<b>32 380 266</b>	<b>33 126 816</b>	<b>34 099 601</b>	<b>35 480 667</b>
Overdraft	1 168 104	1 196 160	1 258 006	1 217 700	1 236 256	1 246 429
Consumer loans	13 739 529	14 387 880	14 926 938	14 994 500	15 399 810	15 956 850
Loans for house purchases	14 484 915	15 149 970	15 794 853	16 510 916	17 061 239	17 880 289
Other loans	372 893	376 505	400 469	403 700	402 296	397 099
o/w Sole proprietorships and partnerships						
without legal status	391 738	400 660	432 863	424 989	431 941	432 030

<sup>1</sup>The sector Households includes resident individuals, self-dependent entrepreneurs (i.e. sole proprietors and self-employed persons) and non-profit institutions, serving households (NPISHs).

<sup>2</sup> Monetary statistics methodological notes are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Monetary Statistics*.

Source: Other MFIs.

**1.9. DEPOSITS<sup>1</sup> OF NON-FINANCIAL CORPORATIONS, FINANCIAL CORPORATIONS, HOUSEHOLDS AND NPISHs BY AMOUNT CATEGORY<sup>2</sup>**

		31.03.2022	30.06.2022	30.09.2022	31.12.2022	31.03.2023	30.06.2023
<b>Total</b>	number	<b>9 552 531</b>	<b>9 498 715</b>	<b>9 476 798</b>	<b>9 522 434</b>	<b>9 426 213</b>	<b>9 430 244</b>
	(BGN'000)	<b>105 062 201</b>	<b>106 055 755</b>	<b>111 698 506</b>	<b>116 461 200</b>	<b>118 867 597</b>	<b>119 088 001</b>
Non-financial corporations	number	610 226	614 713	617 318	617 304	612 781	617 668
	(BGN'000)	33 947 365	34 809 250	38 902 128	40 211 285	41 278 949	40 550 207
up to 1 000 BGN	number	313 965	313 682	311 345	306 433	303 523	305 189
	(BGN'000)	58 429	58 625	63 628	62 796	63 505	62 308
over 1 000 and up to 2 500 BGN	number	57 987	59 278	58 544	58 350	58 430	60 140
	(BGN'000)	95 815	97 979	97 046	96 951	96 733	99 626
over 2 500 and up to 5 000 BGN	number	44 271	44 437	44 472	44 913	45 161	45 541
	(BGN'000)	161 993	161 998	162 240	164 245	164 790	165 784
over 5 000 and up to 10 000 BGN	number	42 546	43 144	43 405	43 953	44 066	44 981
	(BGN'000)	304 974	308 971	311 179	315 987	315 877	323 001
over 10 000 and up to 20 000 BGN	number	38 362	39 534	40 464	41 187	40 965	41 156
	(BGN'000)	547 918	565 882	578 375	589 148	586 282	588 505
over 20 000 and up to 30 000 BGN	number	20 069	20 397	21 481	21 814	21 421	21 407
	(BGN'000)	491 613	500 148	526 530	534 810	525 111	523 983
over 30 000 and up to 40 000 BGN	number	12 982	13 271	13 792	14 425	14 106	13 972
	(BGN'000)	449 997	460 064	477 663	500 319	488 854	484 151
over 40 000 and up to 50 000 BGN	number	9 585	9 538	9 921	10 418	10 137	10 239
	(BGN'000)	429 349	427 484	444 200	466 199	454 181	458 826
over 50 000 and up to 100 000 BGN	number	25 270	25 860	26 691	27 478	27 184	27 082
	(BGN'000)	1 810 177	1 855 198	1 907 881	1 965 589	1 939 537	1 935 307
over 100 000 and up to 200 000 BGN	number	20 858	21 019	21 222	21 571	21 085	21 059
	(BGN'000)	3 054 287	3 080 494	3 078 697	3 126 164	3 056 192	3 051 673
over 200 000 and up to 500 000 BGN	number	15 013	15 166	15 657	15 868	15 778	15 697
	(BGN'000)	4 800 257	4 875 514	4 943 553	4 964 836	4 930 060	4 908 941
over 500 000 and up to 1 000 000 BGN	number	5 247	5 227	5 664	5 816	5 742	5 859
	(BGN'000)	3 752 337	3 720 229	3 981 926	4 075 695	4 023 495	4 120 860
over 1 000 000 BGN	number	4 071	4 160	4 660	5 078	5 183	5 346
	(BGN'000)	17 990 219	18 696 664	22 329 210	23 348 546	24 634 332	23 827 242
Financial corporations	number	6 976	6 974	7 111	7 166	7 227	7 343
	(BGN'000)	4 196 049	3 606 296	3 583 319	4 212 837	4 408 007	3 862 340
up to 1 000 BGN	number	2 456	2 502	2 556	2 582	2 587	2 650
	(BGN'000)	539	555	570	569	575	554
over 1 000 and up to 2 500 BGN	number	555	581	569	583	607	580
	(BGN'000)	910	947	927	946	992	923
over 2 500 and up to 5 000 BGN	number	506	469	526	522	543	543
	(BGN'000)	1 808	1 661	1 881	1 890	1 961	1 957
over 5 000 and up to 10 000 BGN	number	503	452	507	482	494	545
	(BGN'000)	3 620	3 241	3 708	3 506	3 568	3 925
over 10 000 and up to 20 000 BGN	number	459	484	473	456	458	502
	(BGN'000)	6 618	6 913	6 901	6 544	6 652	7 099
over 20 000 and up to 30 000 BGN	number	232	266	273	268	280	259
	(BGN'000)	5 644	6 483	6 617	6 606	6 756	6 323
over 30 000 and up to 40 000 BGN	number	163	163	128	160	144	154
	(BGN'000)	5 635	5 602	4 432	5 551	4 956	5 354
over 40 000 and up to 50 000 BGN	number	127	143	122	113	141	128
	(BGN'000)	5 678	6 465	5 450	5 079	6 277	5 745
over 50 000 and up to 100 000 BGN	number	404	409	397	365	372	438
	(BGN'000)	28 985	29 443	28 831	26 629	27 092	31 969
over 100 000 and up to 200 000 BGN	number	406	411	401	451	436	404
	(BGN'000)	60 522	62 286	60 034	68 050	64 941	60 474
over 200 000 and up to 500 000 BGN	number	461	426	459	469	490	463
	(BGN'000)	151 595	138 229	149 400	150 452	158 542	146 964
over 500 000 and up to 1 000 000 BGN	number	270	251	253	258	232	239
	(BGN'000)	196 715	182 521	181 061	187 263	167 913	169 373
over 1 000 000 BGN	number	434	417	447	457	443	438
	(BGN'000)	3 727 780	3 161 950	3 133 507	3 749 752	3 957 782	3 421 680

**1.9. DEPOSITS<sup>1</sup> OF NON-FINANCIAL CORPORATIONS, FINANCIAL CORPORATIONS, HOUSEHOLDS AND NPISHs BY AMOUNT CATEGORY<sup>2</sup>**

		31.03.2022	30.06.2022	30.09.2022	31.12.2022	31.03.2023	30.06.2023
Households and NPISHs	number	8 935 329	8 877 028	8 852 369	8 897 964	8 806 205	8 805 233
	(BGN'000)	66 918 787	67 640 209	69 213 059	72 037 078	73 180 641	74 675 454
up to 1 000 BGN	number	5 009 845	4 972 750	4 931 937	4 851 825	4 786 438	4 788 248
	(BGN'000)	808 746	806 714	812 367	818 328	783 852	784 276
over 1 000 and up to 2 500 BGN	number	976 864	963 058	974 563	1 005 446	963 944	951 877
	(BGN'000)	1 626 400	1 599 932	1 616 097	1 669 922	1 604 989	1 582 091
over 2 500 and up to 5 000 BGN	number	742 404	731 434	721 981	745 711	735 657	724 117
	(BGN'000)	2 704 553	2 667 834	2 632 926	2 713 104	2 682 476	2 643 224
over 5 000 and up to 10 000 BGN	number	786 839	778 869	772 594	795 149	795 858	793 013
	(BGN'000)	5 612 453	5 560 512	5 517 236	5 676 816	5 701 815	5 693 140
over 10 000 and up to 20 000 BGN	number	646 978	646 926	649 780	668 862	675 571	679 765
	(BGN'000)	9 050 697	9 065 264	9 100 165	9 381 524	9 517 083	9 592 014
over 20 000 and up to 30 000 BGN	number	270 698	273 048	278 325	287 192	292 742	298 111
	(BGN'000)	6 556 211	6 615 413	6 740 322	6 957 308	7 091 522	7 228 780
over 30 000 and up to 40 000 BGN	number	144 048	146 159	148 099	154 159	157 380	160 399
	(BGN'000)	4 955 412	5 030 697	5 096 669	5 301 863	5 415 141	5 523 174
over 40 000 and up to 50 000 BGN	number	87 887	89 320	92 166	95 402	97 271	99 554
	(BGN'000)	3 902 022	3 968 623	4 092 349	4 236 089	4 322 643	4 432 659
over 50 000 and up to 100 000 BGN	number	171 711	175 215	179 233	186 749	191 436	196 862
	(BGN'000)	11 830 851	12 085 039	12 354 724	12 878 592	13 227 482	13 611 948
over 100 000 and up to 200 000 BGN	number	79 659	81 228	83 138	85 750	87 776	90 095
	(BGN'000)	11 271 371	11 502 677	11 721 266	12 087 328	12 428 891	12 732 660
over 200 000 and up to 500 000 BGN	number	15 165	15 735	17 074	17 815	18 222	19 150
	(BGN'000)	4 276 548	4 417 946	4 766 661	4 998 297	5 105 044	5 366 242
over 500 000 and up to 1 000 000 BGN	number	2 209	2 244	2 337	2 646	2 633	2 718
	(BGN'000)	1 527 755	1 541 603	1 599 400	1 812 262	1 797 262	1 856 871
over 1 000 000 BGN	number	1 022	1 042	1 142	1 258	1 277	1 324
	(BGN'000)	2 795 768	2 777 955	3 162 877	3 505 645	3 502 441	3 628 375

<sup>1</sup> Banks' liabilities on deposits, loans and repos are included.

<sup>2</sup> The methodological notes to the data are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Deposits and Loans by Amount Category and Economic Activity*.

Source: The banks.

## 1.10. DEPOSITS<sup>1</sup> OF NON-FINANCIAL CORPORATIONS BY ECONOMIC ACTIVITY<sup>2</sup>

		31.03.2022	30.06.2022	30.09.2022	31.12.2022	31.03.2023	30.06.2023
Non-financial corporations	number	610 226	614 713	617 318	617 304	612 781	617 668
	(BGN'000)	33 947 365	34 809 250	38 902 128	40 211 285	41 278 949	40 550 207
Agriculture, forestry and fishing	number	24 932	25 262	25 430	25 457	25 066	25 259
	(BGN'000)	1 699 172	1 751 167	1 748 077	1 564 584	1 670 536	1 773 786
Mining and quarrying	number	1 557	1 560	1 538	1 530	1 539	1 581
	(BGN'000)	480 208	570 667	585 502	584 817	665 198	558 949
Manufacturing	number	58 002	58 218	58 547	58 616	58 532	58 805
	(BGN'000)	4 321 050	5 018 031	5 417 504	5 725 236	5 791 902	5 758 945
Electricity, gas, steam and air conditioning supply	number	4 870	5 248	5 626	5 988	6 387	6 545
	(BGN'000)	4 360 905	3 292 253	3 933 381	3 390 310	4 185 667	3 557 218
Water supply, sewerage, waste management and remediation activities	number	1 991	1 954	1 982	1 970	2 019	2 048
	(BGN'000)	259 023	265 386	251 397	297 528	276 292	296 671
Construction	number	47 661	47 775	48 136	48 341	48 249	48 786
	(BGN'000)	2 922 014	2 907 596	3 048 496	3 633 052	3 458 104	3 571 987
Wholesale and retail trade; repair of motor vehicles and motorcycles	number	221 576	222 428	222 945	221 559	216 471	217 367
	(BGN'000)	8 138 488	8 942 570	9 995 166	10 774 521	10 423 401	10 636 782
Transportation and storage	number	41 798	41 803	42 087	42 024	42 188	42 463
	(BGN'000)	1 781 352	1 951 735	2 391 513	2 234 040	2 189 605	2 079 690
Accommodation and food service activities	number	38 838	39 571	39 774	39 576	39 375	39 943
	(BGN'000)	1 187 173	1 199 282	1 385 772	1 353 725	1 469 222	1 432 498
Information and communication	number	24 506	24 884	25 205	25 500	25 967	26 077
	(BGN'000)	2 241 414	2 085 436	2 419 670	2 455 763	2 763 951	2 456 952
Real estate activities	number	20 707	21 193	21 489	21 839	22 345	23 018
	(BGN'000)	1 437 441	1 479 554	1 559 206	1 550 643	1 594 787	1 680 640
Professional, scientific and technical activities	number	56 753	57 395	57 959	58 463	59 268	59 734
	(BGN'000)	2 667 648	2 815 111	3 568 540	3 846 851	3 898 228	3 898 387
Administrative and support service activities	number	14 799	14 900	14 864	14 748	14 619	14 766
	(BGN'000)	749 626	832 819	900 693	913 297	985 836	945 118
Education	number	4 023	4 087	4 119	4 167	4 235	4 287
	(BGN'000)	202 015	208 060	212 858	210 982	239 076	243 386
Human health and social work activities	number	16 544	16 602	16 666	16 757	16 805	16 842
	(BGN'000)	820 835	851 565	806 219	916 900	911 938	911 570
Arts, entertainment and recreation	number	8 119	8 279	8 228	8 123	8 151	8 307
	(BGN'000)	347 735	342 540	394 479	467 167	471 452	471 565
Other service activities	number	23 550	23 554	22 723	22 646	21 565	21 840
	(BGN'000)	331 266	295 478	283 655	291 869	283 754	276 063

<sup>1</sup> Banks' liabilities on deposits, loans and repos are included.

<sup>2</sup> The methodological notes to the data are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Deposits and Loans by Amount Category and Economic Activity*.

The economic activity breakdown follows the *Classification of Economic Activities (CEA – 2008)* of the National Statistical Institute. *CEA-2008* ensures the direct implementation of the *Statistical Classification of Economic Activities in the European Community (NACE Rev.2)*.

Source: The banks.

**1.11. LOANS<sup>1</sup> TO NON-FINANCIAL CORPORATIONS, FINANCIAL CORPORATIONS, HOUSEHOLDS AND NPISHs BY AMOUNT CATEGORY<sup>2</sup>**

		31.03.2022	30.06.2022	30.09.2022	31.12.2022	31.03.2023	30.06.2023
<b>Total</b>	number	<b>2 931 157</b>	<b>2 948 382</b>	<b>2 977 981</b>	<b>2 982 449</b>	<b>2 987 558</b>	<b>2 997 835</b>
	(BGN'000)	<b>73 828 740</b>	<b>76 257 784</b>	<b>79 026 412</b>	<b>80 675 347</b>	<b>82 594 436</b>	<b>85 344 897</b>
Non-financial corporations	number	144 818	148 338	150 449	150 295	152 418	151 983
	(BGN'000)	38 985 494	39 668 695	40 759 776	41 550 240	42 064 252	43 025 397
up to 1 000 BGN	number	47 103	47 878	49 147	48 785	48 662	46 367
	(BGN'000)	7 344	7 410	7 519	7 449	7 420	7 474
over 1 000 and up to 2 500 BGN	number	7 231	7 203	7 166	7 036	7 186	7 453
	(BGN'000)	11 959	12 002	11 984	11 711	12 016	12 397
over 2 500 and up to 5 000 BGN	number	6 642	6 694	6 569	6 603	6 664	6 816
	(BGN'000)	24 433	24 642	24 150	24 305	24 499	25 075
over 5 000 and up to 10 000 BGN	number	7 429	7 550	7 441	7 359	7 647	7 559
	(BGN'000)	56 345	56 898	56 169	55 757	57 736	57 138
over 10 000 and up to 25 000 BGN	number	14 850	14 964	14 806	14 852	14 934	15 165
	(BGN'000)	254 815	257 273	254 440	255 602	257 104	261 336
over 25 000 and up to 50 000 BGN	number	16 721	17 348	17 550	17 586	17 930	18 231
	(BGN'000)	624 812	649 872	654 766	656 502	670 880	682 420
over 50 000 and up to 100 000 BGN	number	14 924	15 521	15 716	15 851	16 301	16 618
	(BGN'000)	1 114 595	1 156 474	1 169 349	1 177 452	1 212 295	1 232 174
over 100 000 and up to 250 000 BGN	number	13 355	14 008	14 340	14 440	14 996	15 403
	(BGN'000)	2 162 304	2 269 202	2 322 427	2 333 454	2 417 700	2 472 928
over 250 000 and up to 500 000 BGN	number	6 964	7 212	7 405	7 359	7 592	7 742
	(BGN'000)	2 480 044	2 572 556	2 641 076	2 638 841	2 722 694	2 781 503
over 500 000 and up to 1 000 000 BGN	number	3 989	4 188	4 326	4 479	4 479	4 577
	(BGN'000)	2 911 188	3 055 914	3 149 793	3 257 116	3 267 775	3 331 961
over 1 000 000 BGN	number	5 610	5 772	5 983	5 945	6 027	6 052
	(BGN'000)	29 337 655	29 606 452	30 468 103	31 132 051	31 414 133	32 160 991
Financial corporations	number	914	959	971	944	972	1 016
	(BGN'000)	5 077 469	5 478 240	5 886 039	5 997 962	6 430 257	6 838 510
up to 1 000 BGN	number	131	133	122	100	109	103
	(BGN'000)	28	21	23	19	21	19
over 1 000 and up to 2 500 BGN	number	19	19	15	25	21	23
	(BGN'000)	32	33	25	45	34	36
over 2 500 and up to 5 000 BGN	number	12	12	18	15	13	20
	(BGN'000)	46	45	66	55	50	70
over 5 000 and up to 10 000 BGN	number	17	23	22	18	15	30
	(BGN'000)	138	173	168	139	114	229
over 10 000 and up to 25 000 BGN	number	49	49	45	49	51	60
	(BGN'000)	904	818	810	866	859	1 053
over 25 000 and up to 50 000 BGN	number	60	59	66	77	76	86
	(BGN'000)	2 212	2 149	2 484	2 925	2 888	3 205
over 50 000 and up to 100 000 BGN	number	77	89	88	72	76	95
	(BGN'000)	5 827	6 501	6 374	5 161	5 565	6 839
over 100 000 and up to 250 000 BGN	number	86	99	105	105	112	121
	(BGN'000)	14 030	16 765	17 704	17 682	18 754	19 687
over 250 000 and up to 500 000 BGN	number	56	42	44	46	57	51
	(BGN'000)	20 095	15 330	16 039	17 059	20 679	17 971
over 500 000 and up to 1 000 000 BGN	number	55	65	54	54	56	41
	(BGN'000)	42 155	49 898	40 284	40 547	43 128	30 825
over 1 000 000 BGN	number	352	369	392	383	386	386
	(BGN'000)	4 992 002	5 386 507	5 802 062	5 913 464	6 338 165	6 758 576
Households and NPISHs	number	2 785 425	2 799 085	2 826 561	2 831 210	2 834 168	2 844 836
	(BGN'000)	29 765 777	31 110 849	32 380 597	33 127 145	34 099 927	35 480 990
up to 1 000 BGN	number	1 344 270	1 329 098	1 318 198	1 317 363	1 316 415	1 305 963
	(BGN'000)	372 156	368 526	368 798	377 764	375 948	372 433
over 1 000 and up to 2 500 BGN	number	386 996	393 371	407 885	414 393	407 293	407 871
	(BGN'000)	630 024	642 189	667 055	672 809	663 647	666 135
over 2 500 and up to 5 000 BGN	number	254 633	258 058	264 742	265 220	265 187	267 227
	(BGN'000)	927 898	938 416	957 075	950 375	951 813	958 283
over 5 000 and up to 10 000 BGN	number	229 547	231 100	233 479	229 468	227 726	229 929
	(BGN'000)	1 667 905	1 678 797	1 694 261	1 654 233	1 645 641	1 661 894
over 10 000 and up to 25 000 BGN	number	264 186	269 296	274 236	272 583	276 576	281 048
	(BGN'000)	4 297 442	4 387 750	4 468 153	4 409 200	4 473 673	4 547 494
over 25 000 and up to 50 000 BGN	number	159 199	163 440	166 591	165 714	168 825	173 222
	(BGN'000)	5 671 035	5 829 183	5 943 441	5 881 490	5 995 125	6 154 769
over 50 000 and up to 100 000 BGN	number	90 229	94 855	98 021	99 545	102 526	105 866
	(BGN'000)	6 264 222	6 573 881	6 787 136	6 886 435	7 080 073	7 305 407
over 100 000 and up to 250 000 BGN	number	49 284	51 819	54 396	56 893	58 811	61 807
	(BGN'000)	7 240 499	7 646 610	8 067 818	8 473 516	8 793 727	9 279 761
over 250 000 and up to 500 000 BGN	number	6 207	7 062	7 898	8 740	9 397	10 337
	(BGN'000)	2 007 522	2 290 863	2 572 146	2 849 613	3 065 784	3 371 095
over 500 000 and up to 1 000 000 BGN	number	762	872	980	1 142	1 255	1 396
	(BGN'000)	486 791	556 451	625 255	725 433	796 786	893 142
over 1 000 000 BGN	number	112	114	135	149	157	170
	(BGN'000)	200 283	198 183	229 459	246 277	257 710	270 577

<sup>1</sup> Banks' claims on loans and repos are included.

<sup>2</sup> The methodological notes to the data are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Deposits and Loans by Amount Category and Economic Activity*.

Source: The banks.

## 1.12. LOANS<sup>1</sup> TO NON-FINANCIAL CORPORATIONS BY ECONOMIC ACTIVITY<sup>2</sup>

		31.03.2022	30.06.2022	30.09.2022	31.12.2022	31.03.2023	30.06.2023
Non-financial corporations	number	144 818	148 338	150 449	150 295	152 418	151 983
	(BGN'000)	38 985 494	39 668 695	40 759 776	41 550 240	42 064 252	43 025 397
Agriculture, forestry and fishing	number	13 237	13 076	13 483	13 714	14 052	13 737
	(BGN'000)	2 386 978	2 429 753	2 691 997	2 814 323	2 801 234	2 702 582
Mining and quarrying	number	230	222	221	210	220	211
	(BGN'000)	154 316	153 759	170 793	148 575	143 294	158 443
Manufacturing	number	21 063	22 765	22 749	22 948	22 771	23 009
	(BGN'000)	8 789 342	9 154 966	9 310 494	9 333 068	9 386 069	9 247 379
Electricity, gas, steam and air conditioning supply	number	804	830	884	990	1 083	1 145
	(BGN'000)	1 621 614	1 752 987	1 903 211	1 932 435	1 927 859	2 429 393
Water supply, sewerage, waste management and remediation activities	number	383	393	420	421	421	414
	(BGN'000)	272 915	266 709	241 014	277 694	299 016	285 029
Construction	number	10 029	10 312	10 514	10 331	10 584	10 579
	(BGN'000)	3 465 640	3 411 787	3 558 373	3 459 842	3 338 481	3 459 652
Wholesale and retail trade; repair of motor vehicles and motorcycles	number	56 074	56 715	57 658	56 978	57 521	57 057
	(BGN'000)	10 588 676	10 882 846	11 363 809	11 849 762	12 228 633	12 233 453
Transportation and storage	number	14 568	14 874	15 101	15 056	15 367	15 442
	(BGN'000)	2 620 284	2 582 063	2 561 706	2 520 286	2 444 533	2 502 568
Accommodation and food service activities	number	9 884	10 042	10 113	10 217	10 440	10 524
	(BGN'000)	2 569 928	2 579 502	2 485 756	2 515 423	2 578 821	2 577 946
Information and communication	number	2 723	2 775	2 777	2 777	2 838	2 748
	(BGN'000)	577 309	559 708	525 152	598 087	583 133	616 224
Real estate activities	number	2 079	2 126	2 160	2 222	2 331	2 416
	(BGN'000)	3 947 178	3 864 340	3 960 902	4 035 177	4 130 582	4 588 244
Professional, scientific and technical activities	number	6 321	6 378	6 516	6 582	6 746	6 590
	(BGN'000)	991 950	998 341	996 832	978 845	1 054 195	1 033 324
Administrative and support service activities	number	2 105	2 440	2 419	2 492	2 622	2 824
	(BGN'000)	485 793	527 443	480 989	563 646	586 307	609 240
Education	number	426	427	441	431	419	399
	(BGN'000)	67 144	66 970	64 824	67 901	82 569	83 667
Human health and social work activities	number	2 507	2 545	2 523	2 500	2 542	2 555
	(BGN'000)	307 607	295 780	278 609	281 725	293 237	304 009
Arts, entertainment and recreation	number	718	720	727	710	724	682
	(BGN'000)	89 999	92 551	107 987	115 347	121 200	122 320
Other service activities	number	1 667	1 698	1 743	1 716	1 737	1 651
	(BGN'000)	48 821	49 190	57 328	58 104	65 089	71 924

<sup>1</sup> Banks' claims on loans and repos are included.

<sup>2</sup> The methodological notes to the data are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Deposits and Loans by Amount Category and Economic Activity*.

The economic activity breakdown follows the *Classification of Economic Activities (CEA – 2008)* of the National Statistical Institute. *CEA-2008* ensures the direct implementation of the *Statistical Classification of Economic Activities in the European Community (NACE Rev.2)*.

Source: The banks.

**1.13. BASE INTEREST RATE (BIR)<sup>1</sup>, LEONIA Plus REFERENCE RATE<sup>2</sup> AND INTEREST RATE ON EXCESS RESERVES<sup>3</sup>**

		BIR	LEONIA Plus	Concluded deals		Interest rate on Excess Reserves
				Volume in million BGN	Deal count	
				<b>2023</b>	I	
	II	1.82	2.17	6357.0	187	0.00
	III	2.17	2.47	7829.3	229	0.00
	IV	2.47	2.77	4963.7	164	0.00
	V	2.77	2.96	8514.5	239	0.00
	VI	2.96	3.12	12250.0	301	0.00

<sup>1</sup> The BIR for the month equals the simple average of the values of the LEONIA Plus reference rate for the business days of the preceding month. When this simple average is less than zero, the BIR is set to zero.

<sup>2</sup> A reference rate of the concluded and effected BGN unsecured overnight deposit transactions in the interbank market in Bulgaria. Monthly values are calculated as the simple average of daily values.

<sup>3</sup> The reporting period corresponds to the maintenance period, according to art. 8 (2) of Ordinance № 21 of the BNB of 26 November 2015 on the required minimum reserves that banks maintain with the BNB.

Source: BNB.



#### 1.14. YIELD ON GOVERNMENT SECURITIES AND LONG-TERM INTEREST RATE FOR CONVERGENCE ASSESSMENT PURPOSES<sup>1</sup>

	Yield on BGN-denominated interest-bearing government securities on the primary market <sup>2</sup>						Yield on BGN-denominated interest-bearing government securities on the secondary market <sup>2</sup>						Long-term interest rate <sup>7</sup>
	2 years <sup>3</sup>	3 years <sup>4</sup>	5 years	7 years <sup>5</sup>	10 years <sup>6</sup>	20 years	2 years <sup>3</sup>	3 years <sup>4</sup>	5 years	7 years <sup>5</sup>	10 years <sup>6</sup>	20 years	
<b>2023</b>	<b>annual effective yield</b>												
I	-	-	-	-	-	-	-	3.03	3.10	-	-	-	1.85
II	-	-	-	-	-	-	-	-	-	4.36	-	-	2.73
III	-	-	-	-	-	-	-	-	-	2.91	-	-	4.21
IV	-	-	-	-	-	-	-	-	-	-	-	-	4.03
V	-	-	-	-	-	-	-	-	2.81	-	3.26	-	4.03
VI	-	-	-	-	-	-	-	-	3.82	-	-	-	4.03

<sup>1</sup> The methodological notes to the data are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Interest Rate Statistics*.

<sup>2</sup> The average weighted effective yield to maturity of BGN-denominated interest-bearing government securities. The securities are grouped by their original maturity.

<sup>3</sup> Government securities with maturity of two years also include issues with maturity of two years and six months.

<sup>4</sup> Government securities with maturity of three years also include issues with maturity of three years and six months.

<sup>5</sup> Government securities with maturity of seven years also include issues with maturity of seven years and three months.

<sup>6</sup> Government securities with maturity of ten years also include issues with maturity of ten years and six months.

<sup>7</sup> LTIR – long-term interest rate for convergence assessment purposes. It is determined on the basis of the secondary market yield to maturity of a long-term bond (benchmark) issued by the Ministry of Finance (*Central government sector*) and denominated in national currency. Monthly values are calculated as a simple average of daily values.

Source: BNB.

**1.15. INTEREST RATES<sup>1</sup> AND VOLUMES OF NEW BUSINESS ON LOANS TO NON-FINANCIAL CORPORATIONS SECTOR BY ORIGINAL MATURITY<sup>2</sup>**

		Loans other than overdraft							
		in BGN				in EUR			
			up to 1 year	over 1 and up to 5 years	over 5 years		up to 1 year	over 1 and up to 5 years	over 5 years
<b>annual effective interest rate</b>									
<b>2023</b>	I	3.50	4.11	3.57	3.16	4.14	3.68	4.44	4.08
	II	3.40	3.86	3.22	3.36	4.06	4.28	3.98	4.05
	III	3.66	3.59	3.55	3.73	4.83	4.68	5.02	4.83
	IV	3.48	3.37	3.22	3.66	5.56	5.20	5.18	5.66
	V	3.89	4.48	3.78	3.80	5.30	3.81	5.09	5.45
	VI	4.01	4.44	3.76	4.13	5.71	4.52	5.63	5.80
<b>volumes in million BGN</b>									
<b>2023</b>	I	824.0	168.4	302.6	352.9	990.0	40.7	197.2	752.1
	II	980.0	127.1	192.1	660.8	873.1	87.3	97.1	688.7
	III	1 157.8	170.7	364.9	622.2	1 171.3	163.5	101.3	906.6
	IV	782.2	140.1	223.5	418.6	719.2	51.8	97.1	570.2
	V	828.7	122.2	227.1	479.4	639.9	29.0	133.2	477.7
	VI	1 361.2	119.4	548.0	693.7	1 096.7	34.3	284.9	777.5

<sup>1</sup> The interest rates are effective annual rates. They are average weighted with the volumes of new business throughout the reporting period.

<sup>2</sup> The methodological notes to the data are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Interest Rate Statistics*.

Source: BNB.

**1.16. INTEREST RATES<sup>1</sup> AND VOLUMES OF NEW BUSINESS ON RENEGOTIATED LOANS AND LOANS FOR REFINANCING<sup>2</sup> TO NON-FINANCIAL CORPORATIONS SECTOR BY ORIGINAL MATURITY<sup>3</sup>**

		Loans other than overdraft							
		in BGN				in EUR			
			up to 1 year	over 1 and up to 5 years	over 5 years		up to 1 year	over 1 and up to 5 years	over 5 years
<b>annual effective interest rate</b>									
<b>2023</b>	I	3.35	2.41	3.62	3.24	4.02	5.36	4.98	3.90
	II	3.58	3.14	3.25	3.64	3.80	5.60	3.90	3.72
	III	3.42	2.15	3.81	3.36	4.77	3.20	5.19	4.73
	IV	3.57	3.85	3.03	3.79	5.21	0.00	5.50	5.17
	V	3.99	3.97	4.01	3.99	5.49	3.71	4.97	5.60
	VI	3.82	4.55	3.49	4.09	6.08	6.51	5.72	6.29
<b>volumes in million BGN</b>									
<b>2023</b>	I	358.2	18.6	145.6	194.0	683.3	11.2	58.3	613.8
	II	420.9	2.1	63.7	355.1	547.3	17.6	73.6	456.1
	III	548.4	42.1	189.8	316.5	694.7	0.2	61.2	633.2
	IV	356.3	1.8	103.2	251.3	210.6	-	25.6	185.0
	V	302.1	4.9	84.2	213.0	390.2	2.2	59.7	328.3
	VI	620.9	5.1	281.4	334.4	569.3	9.0	216.6	343.7

<sup>1</sup> The interest rates are effective annual rates. They are average weighted with the volumes of new business throughout the reporting period.

<sup>2</sup> Renegotiated loans and loans for refinancing are part of the total volume of new business.

<sup>3</sup> The methodological notes to the data are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Interest Rate Statistics*.

Source: BNB.

### 1.17. INTEREST RATES<sup>1</sup> AND VOLUMES OF OUTSTANDING AMOUNTS ON LOANS TO NON-FINANCIAL CORPORATIONS SECTOR<sup>2</sup>

	Overdraft <sup>3</sup>		Loans other than overdraft								
	in BGN		in EUR		in BGN		in EUR				
	in BGN	in EUR	in BGN	in EUR	up to 1 year	over 1 and up to 5 years	over 5 years	up to 1 year	over 1 and up to 5 years	over 5 years	
					annual effective interest rate						
<b>2023</b>											
I	2.74	3.71	3.10	3.78	3.17	3.02	4.27	4.49	4.24	4.27	
II	2.84	4.03	3.17	3.87	3.22	3.09	4.40	4.77	4.41	4.40	
III	2.89	4.29	3.26	4.01	3.30	3.19	4.72	5.27	4.70	4.71	
IV	3.01	4.58	3.33	4.08	3.37	3.26	4.95	5.72	4.91	4.94	
V	3.11	4.76	3.41	4.19	3.46	3.34	5.09	5.62	5.11	5.07	
VI	3.27	4.95	3.66	4.61	3.79	3.56	5.36	5.80	5.33	5.35	
					volumes in million BGN						
<b>2023</b>											
I	9 959.8	4 092.9	12 536.7	702.1	3 079.5	8 755.1	11 787.4	157.0	2 011.7	9 618.7	
II	10 063.7	4 071.5	12 658.7	701.1	3 144.8	8 812.8	11 787.1	170.2	1 959.3	9 657.6	
III	10 175.6	4 055.0	12 851.8	682.8	3 186.7	8 982.3	11 815.4	237.1	1 912.8	9 665.6	
IV	10 078.0	4 046.4	12 966.6	647.2	3 198.8	9 120.6	12 143.9	272.7	1 938.8	9 932.4	
V	9 943.3	4 059.4	13 062.5	628.1	3 196.8	9 237.6	12 314.9	255.4	1 966.8	10 092.7	
VI	10 091.4	4 035.6	13 282.3	618.7	3 272.8	9 390.8	12 436.6	213.6	2 024.0	10 198.9	

<sup>1</sup> The interest rates are effective annual rates. They are average weighted with the outstanding amounts as of the end of the reporting period.

<sup>2</sup> The methodological notes to the data are available on the website of the Bulgarian National Bank under section - *Statistics / Methodological Notes / Interest Rate Statistics*.

<sup>3</sup> For *overdrafts*, interest rates and volumes on new business and on outstanding amounts coincide.

Source: BNB.

**1.18. INTEREST RATES<sup>1</sup> AND VOLUMES OF NEW BUSINESS ON LOANS OTHER THAN OVERDRAFT TO HOUSEHOLDS SECTOR<sup>2</sup> BY ORIGINAL MATURITY<sup>3</sup>**

	Consumer loans						Loans for house purchases						Other loans														
	in BGN			in EUR			in BGN			in EUR			in BGN			in EUR											
	up to 1 year	over 1 and up to 5 years	over 5 years	up to 1 year	over 1 and up to 5 years	over 5 years	up to 1 year	over 1 and up to 5 years	over 5 years	up to 1 year	over 1 and up to 5 years	over 5 years	up to 1 year	over 1 and up to 5 years	over 5 years	up to 1 year	over 1 and up to 5 years	over 5 years									
<b>2023</b>																											
	<b>annual effective interest rate</b>																										
I	8.93	21.96	15.70	5.93	4.47	3.04	4.65	4.43	2.61	-	2.92	2.72	2.61	3.85	-	2.52	3.60	3.89	3.34	2.38	3.63	3.70	3.60	-	-	3.60	
II	8.37	23.15	14.78	5.83	4.74	-	4.61	4.75	2.65	-	3.10	2.89	2.64	3.86	-	3.51	3.27	3.90	3.64	3.96	3.44	3.94	-	-	-	-	
III	8.25	23.50	14.78	5.76	4.71	5.63	4.69	4.71	2.62	-	3.11	2.90	2.61	3.69	-	2.83	3.34	3.70	3.39	4.30	3.44	3.20	4.18	-	4.18	-	
IV	8.48	22.11	14.65	5.84	4.57	7.02	5.29	4.44	2.54	3.97	2.83	2.70	2.53	3.87	-	3.83	3.29	3.94	3.83	4.13	3.81	3.73	5.47	-	5.47	-	
V	8.66	23.40	14.94	5.95	4.68	-	5.52	4.46	2.60	3.10	3.12	2.73	2.59	3.70	-	-	2.91	3.78	3.41	2.82	3.69	3.45	4.62	-	6.06	4.40	
VI	8.19	23.70	13.82	5.79	4.80	-	5.15	4.75	2.57	-	2.73	2.80	2.56	3.56	-	4.28	2.98	3.58	3.89	3.98	4.24	3.49	5.62	-	-	5.62	
	<b>volumes in million BGN</b>																										
<b>2023</b>																											
I	591.2	24.3	142.1	424.8	5.1	0.0	0.9	4.1	480.7	-	2.4	19.3	459.0	15.4	-	0.4	0.3	14.7	17.6	4.4	8.8	4.4	0.4	-	-	0.4	
II	647.3	19.9	145.5	481.9	10.1	-	0.6	9.5	496.3	-	1.7	20.4	474.3	31.9	-	1.8	1.1	29.0	14.1	1.0	8.4	4.7	-	-	-	-	
III	779.6	22.7	170.4	586.5	11.9	0.0	0.9	11.0	630.9	-	2.4	27.5	601.1	26.6	-	0.2	0.8	25.6	19.3	1.2	9.6	8.6	0.1	-	0.1	-	
IV	668.3	23.8	156.6	487.9	4.3	0.0	0.6	3.6	538.4	0.0	2.2	20.1	516.0	18.1	-	2.1	1.6	14.3	15.6	2.8	6.1	6.6	0.7	-	0.7	-	
V	747.2	25.6	175.7	546.0	5.3	-	1.1	4.2	598.3	0.0	1.7	22.2	574.4	15.1	-	-	1.4	13.7	19.8	5.2	10.3	4.2	0.5	-	0.1	0.4	
VI	830.7	24.6	193.4	612.7	4.9	-	0.6	4.3	736.7	-	3.2	29.0	704.6	20.6	-	0.1	1.0	19.5	26.4	1.5	13.1	11.7	0.2	-	-	0.2	

<sup>1</sup> The interest rates are effective annual rates. They are average weighted with the volumes of new business throughout the reporting period.

<sup>2</sup> The *Households* sector also includes the *NPIS/Is* sector. Data on *consumer loans* and *loans for house purchases* refer to the *Households* sector only.

<sup>3</sup> The methodological notes to the data are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Interest Rate Statistics*.

Source: BNB.

**1.19. INTEREST RATES<sup>1</sup> AND VOLUMES OF NEW BUSINESS ON RENEGOTIATED LOANS AND LOANS FOR REFINANCING<sup>2</sup>, OTHER THAN OVERDRAFT, TO THE HOUSEHOLDS SECTOR<sup>3</sup> BY ORIGINAL MATURITY<sup>4</sup>**

	Consumer loans						Loans for house purchases						Other loans											
	in BGN			in EUR			in BGN			in EUR			in BGN			in EUR								
	up to 1 year	over 1 and up to 5 years	over 5 years	up to 1 year	over 1 and up to 5 years	over 5 years	up to 1 year	over 1 and up to 5 years	over 5 years	up to 1 year	over 1 and up to 5 years	over 5 years	up to 1 year	over 1 and up to 5 years	over 5 years	up to 1 year	over 1 and up to 5 years	over 5 years						
<b>2023</b>	<b>annual effective interest rate</b>																							
I	7.98	35.76	18.24	6.07	4.64	-	3.14	4.68	2.66	-	2.66	2.66	4.27	-	2.53	4.27	3.50	2.87	3.65	3.47	3.60	-	-	3.60
II	7.27	36.88	16.88	5.74	4.61	-	-	4.61	2.69	-	3.22	2.69	3.94	-	-	3.94	3.63	3.30	3.42	4.08	-	-	-	-
III	7.54	36.69	16.50	5.98	4.49	-	3.92	4.50	2.66	-	3.12	2.66	3.80	-	4.95	3.80	3.88	3.97	4.48	3.52	-	-	-	-
IV	7.61	34.22	17.04	5.94	3.95	-	4.37	3.92	2.52	-	2.69	2.51	4.32	-	3.50	4.48	3.96	3.82	4.18	3.88	-	-	-	-
V	7.78	34.58	17.19	6.02	4.59	-	5.46	4.56	2.61	-	3.00	2.61	3.85	-	-	3.85	3.04	2.55	3.42	3.24	2.84	-	-	2.84
VI	7.12	34.62	15.15	5.73	4.93	-	5.97	4.70	2.57	-	2.19	2.57	3.93	-	-	3.93	4.15	2.85	4.38	3.82	-	-	-	-
	<b>volumes in million BGN</b>																							
<b>2023</b>	110.0	0.4	16.2	93.4	1.5	-	0.0	1.4	169.4	-	0.7	168.6	9.8	-	0.0	9.8	4.5	0.5	2.7	1.2	0.4	-	-	0.4
II	119.5	0.3	15.5	103.7	7.2	-	-	7.2	156.1	-	0.9	155.2	24.5	-	-	24.5	3.4	0.4	1.8	1.2	-	-	-	-
III	124.8	0.4	17.2	107.2	6.5	-	0.1	6.4	177.0	-	1.1	175.9	21.3	-	0.0	21.2	1.9	0.1	0.7	1.1	-	-	-	-
IV	100.6	0.3	14.4	85.9	1.4	-	0.1	1.4	152.6	-	0.8	151.8	10.8	-	1.8	9.1	3.7	0.6	1.1	2.0	-	-	-	-
V	115.7	0.5	17.0	98.2	2.2	-	0.1	2.1	160.5	-	1.0	159.4	9.2	-	-	9.2	12.9	5.3	5.7	1.9	0.3	-	-	0.3
VI	141.7	0.5	19.6	121.7	0.4	-	0.1	0.3	173.6	-	1.0	172.6	8.9	-	-	8.9	9.9	0.1	6.0	3.9	-	-	-	-

<sup>1</sup> The interest rates are effective annual rates. They are average weighted with the volumes of new business throughout the reporting period.

<sup>2</sup> Renegotiated loans and loans for refinancing are part of the total volume of new business.

<sup>3</sup> The *Households* sector also includes the *NP/IS/Is* sector. Data on *consumer loans* and *loans for house purchases* refer to the *Households* sector only.

<sup>4</sup> The methodological notes to the data are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Interest Rate Statistics*.

Source: BNB.

## 1.20. ANNUAL PERCENTAGE RATE OF CHARGE<sup>1</sup> OF NEW BUSINESS ON LOANS OTHER THAN OVERDRAFT TO HOUSEHOLDS SECTOR<sup>2</sup>

	Consumer loans					Loans for house purchases											
	in BGN		in EUR			in BGN		in EUR									
	up to 1 year	over 1 and up to 5 years	over 5 years	up to 1 year	over 1 and up to 5 years	over 5 years	up to 1 year	over 1 and up to 5 years	over 5 and up to 10 years	over 10 years							
<b>2023</b>			<b>annual effective interest rate</b>														
I	9.45	16.74	6.26	4.81	3.04	4.96	4.78	2.82	-	3.17	3.09	2.81	4.18	-	2.97	4.08	4.22
II	8.88	15.83	6.16	5.10	-	4.78	5.12	2.89	-	3.55	3.21	2.88	4.19	-	3.51	3.61	4.25
III	8.76	24.33	6.08	5.00	5.63	5.02	5.00	2.85	-	3.44	3.18	2.84	3.93	-	3.11	3.67	3.95
IV	8.98	22.83	6.15	4.76	7.29	5.63	4.61	2.80	5.00	3.19	3.01	2.79	4.20	-	3.84	3.48	4.34
V	9.17	24.23	6.27	5.15	-	5.81	4.97	2.87	3.78	3.71	3.10	2.86	3.92	-	-	3.01	4.01
VI	8.69	24.56	6.10	5.09	-	5.37	5.05	2.85	-	3.01	3.15	2.83	3.76	-	4.49	3.06	3.79

<sup>1</sup> APRC comprises all the interest payments on a loan, as well as all fees, commissions and other charges a client must pay in order to obtain the loan. It is calculated for new business on consumer loans and loans for house purchases by original maturity only.

<sup>2</sup> The methodological notes to the data are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Interest Rate Statistics*.

Source: BNB.

1.21. INTEREST RATES<sup>1</sup> AND VOLUMES OF OUTSTANDING AMOUNTS ON LOANS TO HOUSEHOLDS SECTOR<sup>2,3</sup>

	Loans other than overdraft																										
	Overdraft <sup>4</sup>						Loans for house purchases						Other loans														
	in BGN		in EUR		in BGN		in EUR		in BGN		in EUR		in BGN		in EUR		in BGN		in EUR								
	up to 1 year	over 1 and up to 5 years	over 5 years	up to 1 year	over 1 and up to 5 years	over 5 years	up to 1 year	over 1 and up to 5 years	over 5 years	up to 1 year	over 1 and up to 5 years	over 5 years	up to 1 year	over 1 and up to 5 years	over 5 years	up to 1 year	over 1 and up to 5 years	over 5 years	up to 1 year	over 1 and up to 5 years	over 5 years						
	annual effective interest rate																										
	volumes in million BGN																										
<b>2023</b>	I	14.46	9.21	6.38	20.50	10.64	5.43	5.52	6.33	5.03	5.55	2.82	2.63	2.79	2.82	4.52	-	2.96	4.53	3.62	3.18	3.53	3.76	4.95	-	7.10	4.02
	II	14.44	9.58	6.38	20.86	10.72	5.43	5.89	6.57	5.16	5.94	2.82	-	2.80	2.82	4.68	-	2.93	4.68	3.73	3.25	3.71	3.81	5.12	-	7.31	4.18
	III	14.62	9.69	6.38	20.78	10.71	5.44	5.94	6.76	5.32	5.98	2.82	-	2.82	2.82	4.76	-	2.97	4.77	3.78	3.41	3.74	3.84	5.23	-	7.44	4.30
	IV	14.72	9.90	6.38	21.02	10.78	5.44	6.03	6.91	5.60	6.05	2.82	3.97	2.84	2.82	4.80	-	3.04	4.80	4.00	3.60	3.88	4.12	5.37	-	7.31	4.41
	V	14.73	10.34	6.40	21.26	10.82	5.46	6.01	7.24	5.60	6.04	2.81	3.32	2.87	2.81	4.78	-	3.27	4.78	3.94	3.89	3.91	3.97	5.42	-	7.34	4.50
	VI	14.76	10.61	6.46	21.54	10.88	5.53	6.08	7.71	5.90	6.09	2.81	3.33	2.88	2.81	4.79	-	3.38	4.80	4.11	4.03	4.15	4.09	5.66	-	7.47	4.79
<b>2023</b>	I	1 114.8	49.5	13 922.8	121.4	2 192.6	11 608.8	235.7	0.1	13.8	221.8	15 396.8	0.1	35.4	15 361.3	900.0	-	3.4	896.7	356.4	26.0	142.7	187.7	20.4	-	6.2	14.3
	II	1 115.6	47.4	14 038.4	115.2	2 190.7	11 732.5	230.6	0.1	14.0	216.5	15 597.3	-	35.4	15 561.9	880.4	-	3.2	877.2	357.3	24.2	144.7	188.4	19.9	-	5.9	13.9
	III	1 123.3	48.2	14 242.2	111.6	2 204.4	11 926.2	226.6	0.1	14.1	212.4	15 879.6	-	36.0	15 843.5	860.6	-	3.2	857.4	359.8	21.3	148.1	190.4	19.8	-	5.8	13.9
	IV	1 101.5	45.2	14 388.1	110.1	2 212.2	12 065.8	222.8	0.1	14.0	208.7	16 118.1	0.0	36.7	16 081.4	847.3	-	3.1	844.2	356.7	18.1	146.3	192.3	19.6	-	6.4	13.2
	V	1 131.3	45.3	14 589.8	109.5	2 230.8	12 249.4	217.6	0.1	14.4	203.2	16 386.3	0.0	36.3	16 350.0	827.9	-	3.2	824.7	352.6	11.9	148.2	192.6	19.2	-	6.2	13.0
	VI	1 136.4	42.8	14 807.2	108.2	2 259.8	12 439.2	211.2	0.1	14.2	197.0	16 761.8	0.0	37.4	16 724.4	818.2	-	3.3	814.9	357.6	12.3	150.0	195.3	18.2	-	5.9	12.3

<sup>1</sup> The interest rates are effective annual rates. They are averages weighted with the outstanding amounts as of the end of the reporting period.

<sup>2</sup> The Households sector also includes the NPIS/IS sector. Data on consumer loans and loans for house purchases refer to the Households sector only.

<sup>3</sup> The methodological notes to the data are available on the website of the Bulgarian National Bank under section Statistics / Methodological Notes / Interest Rate Statistics.

<sup>4</sup> For overdrafts, interest rates and volumes on new business and on outstanding amounts coincide.

Source: BNB.

**1.22. INTEREST RATES<sup>1</sup> AND VOLUMES OF NEW BUSINESS ON DEPOSITS WITH AGREED MATURITY OF NON-FINANCIAL CORPORATIONS SECTOR<sup>2</sup>**

	in BGN						in EUR					
	over 1 day up to 1 year		over 1 up to 2 years		over 1 day up to 1 year		over 1 up to 2 years		over 1 day up to 1 year		over 1 up to 2 years	
	over 1 day up to 1 month	over 1 up to 3 months	over 3 up to 6 months	over 6 up to 12 months	over 1 up to 2 years	over 2 years	over 1 day up to 1 month	over 1 up to 3 months	over 3 up to 6 months	over 6 up to 12 months	over 1 up to 2 years	over 2 years
<b>2023</b>							<b>annual effective interest rate</b>					
I	0.49	0.56	0.72	1.19	0.24	0.00	1.05	0.61	1.46	0.00	0.47	0.00
II	0.91	0.81	1.40	0.37	0.35	0.00	0.96	0.77	1.92	0.69	0.46	0.27
III	1.20	1.45	1.55	0.94	0.68	0.00	1.43	1.57	1.81	1.86	0.59	1.35
IV	1.38	1.63	0.97	0.45	0.63	0.00	1.57	2.06	0.38	0.54	0.55	0.71
V	1.62	1.59	1.32	2.43	1.93	1.32	1.80	1.96	1.80	0.71	0.72	1.80
VI	1.77	1.66	1.63	1.26	2.04	1.56	1.57	1.54	2.45	0.65	1.20	1.63
							<b>volumes in million BGN</b>					
<b>2023</b>												
I	223.7	109.0	10.6	16.4	87.7	0.0	275.1	90.0	148.5	2.4	34.3	2.2
II	245.6	104.8	85.5	9.5	45.8	0.1	265.2	127.2	63.7	6.4	67.9	0.3
III	386.2	113.8	119.8	33.3	119.3	0.5	478.5	116.8	136.5	95.8	129.4	0.7
IV	258.9	188.9	22.5	11.9	35.7	0.5	212.8	146.1	20.4	26.2	20.2	4.4
V	378.2	161.5	126.5	27.7	62.5	4.1	271.4	174.4	72.6	16.1	8.3	1.0
VI	1 006.7	493.1	60.5	80.3	372.9	2.8	325.9	195.0	53.2	20.1	57.5	4.5

<sup>1</sup> The interest rates are effective annual rates. They are average weighted with the volumes of new business throughout the reporting period.

<sup>2</sup> The methodological notes to the data are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Interest Rate Statistics*.

Source: BNB.



**1.23. INTEREST RATES<sup>1</sup> AND VOLUMES OF OUTSTANDING AMOUNTS ON OVERNIGHT DEPOSITS, DEPOSITS WITH AGREED MATURITY AND DEPOSITS REDEEMABLE AT NOTICE OF NON-FINANCIAL CORPORATIONS SECTOR<sup>2</sup>**

	Overnight deposits <sup>3</sup>		Deposits with agreed maturity										Deposits redeemable at notice <sup>3</sup>			
	in BGN	in EUR	in BGN					in EUR					in BGN	in EUR		
			over 1 day up to 2 years	over 1 up to 3 months	over 3 up to 6 months	over 6 up to 12 months	over 1 up to 2 years	over 1 up to 3 months	over 3 up to 6 months	over 6 up to 12 months	over 1 up to 2 years	over 1 up to 2 years				
			<b>annual effective interest rate</b>													
			over 1 day up to 2 years	over 1 up to 3 months	over 3 up to 6 months	over 6 up to 12 months	over 1 up to 2 years	over 1 up to 3 months	over 3 up to 6 months	over 6 up to 12 months	over 1 up to 2 years	over 1 up to 2 years				
<b>2023</b>	I	0.0	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	-	-	
	II	0.0	0.3	0.2	0.2	0.2	0.2	0.3	0.3	0.3	0.3	0.2	0.2	-	-	
	III	0.0	0.4	0.3	0.3	0.3	0.2	0.7	0.6	1.2	1.0	0.4	0.5	-	-	
	IV	0.0	0.4	1.1	0.4	0.0	0.3	0.8	0.9	1.2	1.0	0.4	0.6	-	3.92	
	V	0.0	0.5	0.3	1.0	0.7	0.5	0.3	0.8	0.9	1.2	1.0	0.4	-	4.04	
	VI	0.0	0.9	0.6	1.1	0.8	1.3	0.4	0.3	0.8	0.7	1.3	0.9	-	4.18	
			<b>volumes in million BGN</b>													
<b>2023</b>	I	24 219.2	1 313.3	614.8	160.7	153.9	362.7	21.2	318.1	1 160.8	388.0	288.0	178.3	292.3	14.2	240.5
	II	24 697.1	1 423.5	705.4	184.0	158.4	353.7	22.0	320.6	1 163.0	404.5	206.8	182.6	355.2	13.9	337.7
	III	24 673.6	9 927.1	1 547.3	623.7	281.4	438.0	20.9	364.3	1 259.7	318.6	258.4	182.9	485.2	14.7	409.7
	IV	24 414.5	9 604.2	1 601.1	657.7	281.7	456.6	20.9	349.0	1 286.8	349.9	246.8	206.0	465.2	18.9	337.7
	V	24 610.6	9 823.5	1 609.3	602.6	273.4	507.0	24.1	345.1	1 250.2	374.7	263.9	220.2	371.8	19.6	329.2
	VI	23 598.5	10 051.0	2 159.9	804.0	246.9	793.2	27.5	336.4	1 132.6	395.8	156.4	240.0	317.2	23.1	393.5

<sup>1</sup> The interest rates are effective annual rates. They are average weighted with the outstanding amounts as of the end of the reporting period.

<sup>2</sup> The methodological notes to the data are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Interest Rate Statistics*.

<sup>3</sup> For *overnight deposits* and *deposits redeemable at notice*, interest rates and volumes on new business and on outstanding amounts coincide.

Source: BNB.

#### 1.24. INTEREST RATES<sup>1</sup> AND VOLUMES OF NEW BUSINESS ON DEPOSITS WITH AGREED MATURITY OF *HOUSEHOLDS* SECTOR<sup>2,3</sup>

	in BGN					in EUR									
	over 1 day up to 1 year		over 1 up to 2 years		over 2 years	over 1 day up to 1 year		over 1 up to 3 months	over 3 up to 6 months	over 6 up to 12 months	over 1 up to 2 years	over 2 years			
	over 1 day up to 1 month	over 1 up to 3 months	over 1 up to 6 months	over 1 up to 12 months		over 1 day up to 1 month	over 1 up to 3 months								
	<b>annual effective interest rate</b>														
<b>2023</b>	I	0.22	0.04	0.21	0.10	0.29	0.84	1.16	0.35	0.04	0.24	0.10	0.46	0.53	2.94
	II	0.28	0.04	0.22	0.11	0.39	0.84	1.25	0.73	0.05	0.28	1.07	0.59	2.15	3.77
	III	0.34	0.05	0.23	0.24	0.45	0.97	0.89	0.56	0.04	0.25	0.16	0.76	1.33	1.41
	IV	0.40	0.06	0.27	0.39	0.44	1.10	1.37	0.51	0.08	0.28	0.43	0.63	1.16	1.75
	V	0.47	0.17	0.23	0.31	0.63	1.13	1.79	0.60	0.12	0.20	0.41	0.79	1.35	2.05
	VI	0.57	0.07	0.32	0.55	0.70	1.16	1.25	0.73	0.08	0.28	0.78	0.81	2.04	2.19
	<b>volumes in million BGN</b>														
<b>2023</b>	I	149.9	16.8	5.3	29.1	98.6	9.4	5.1	116.5	8.2	6.6	21.2	80.5	22.1	33.3
	II	136.0	14.7	8.1	29.6	83.5	7.4	5.8	131.9	11.8	4.1	54.0	62.0	28.7	15.4
	III	159.5	20.9	5.5	38.5	94.6	11.7	4.4	173.7	17.7	7.1	29.9	119.0	21.3	5.3
	IV	145.9	16.5	9.3	38.2	81.9	10.8	4.6	112.9	12.3	2.8	28.2	69.5	19.6	7.0
	V	166.3	22.7	6.2	43.3	94.0	10.9	7.7	156.7	26.1	2.7	30.9	97.0	15.0	5.4
	VI	189.3	22.0	6.8	51.4	109.0	11.2	32.5	156.6	12.0	3.7	68.7	72.3	27.7	64.6

<sup>1</sup> The interest rates are effective annual rates. They are average weighted with the volumes of new business throughout the reporting period.

<sup>2</sup> The *Households* sector also includes the *NPISHs* sector.

<sup>3</sup> The methodological notes to the data are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Interest Rate Statistics*.

Source: BNB.

**1.25. INTEREST RATES<sup>1</sup> AND VOLUMES OF OUTSTANDING AMOUNTS ON OVERNIGHT DEPOSITS, DEPOSITS WITH AGREED MATURITY AND DEPOSITS REDEEMABLE AT NOTICE OF HOUSEHOLDS SECTOR<sup>2,3</sup>**

	Overnight deposits <sup>4</sup>		Deposits with agreed maturity										Deposits redeemable at notice <sup>4</sup>							
	in BGN	in EUR	in BGN					in EUR					in BGN	in EUR						
			over 1 day up to 1 month	over 1 up to 3 months	over 3 up to 6 months	over 6 up to 12 months	over 1 up to 2 years	over 1 day up to 1 month	over 1 up to 3 months	over 3 up to 6 months	over 6 up to 12 months	over 1 up to 2 years			over 2 years					
			<b>annual effective interest rate</b>																	
			<b>volumes in million BGN</b>																	
<b>2023</b>	I	0.01	0.01	0.07	0.00	0.01	0.10	0.08	0.08	0.29	0.42	0.08	0.01	0.01	0.11	0.10	0.29	0.72	0.11	0.16
	II	0.01	0.01	0.08	0.00	0.02	0.10	0.09	0.31	0.43	0.10	0.01	0.01	0.02	0.15	0.12	0.32	0.66	0.11	0.16
	III	0.01	0.01	0.08	0.01	0.02	0.10	0.10	0.33	0.44	0.12	0.01	0.02	0.14	0.14	0.14	0.40	0.76	0.11	0.16
	IV	0.01	0.01	0.09	0.01	0.02	0.10	0.11	0.35	0.45	0.12	0.01	0.02	0.14	0.15	0.15	0.43	0.77	0.11	0.16
	V	0.01	0.01	0.09	0.01	0.02	0.08	0.13	0.37	0.46	0.13	0.01	0.02	0.12	0.17	0.17	0.45	0.78	0.11	0.16
	VI	0.01	0.01	0.11	0.01	0.02	0.10	0.15	0.40	0.47	0.15	0.02	0.02	0.15	0.19	0.19	0.50	0.72	0.11	0.16
<b>2023</b>	I	35 596.7	10 432.8	10 580.9	2 612.1	1 088.3	1 504.9	4 765.9	609.7	674.5	9 180.3	2 199.8	1 016.5	1 288.3	4 106.7	568.9	886.5	344.8	241.8	
	II	36 128.1	10 339.3	10 618.7	2 609.3	1 088.4	1 517.6	4 791.5	611.9	659.3	9 318.1	2 194.1	1 010.3	1 330.7	4 122.8	660.3	954.1	344.7	240.8	
	III	36 304.4	10 508.8	10 590.1	2 599.0	1 066.9	1 523.1	4 786.2	614.9	645.6	9 420.9	2 228.0	1 010.6	1 342.8	4 169.6	669.9	839.6	340.0	240.0	
	IV	37 156.8	10 538.4	10 619.0	2 597.1	1 065.6	1 527.0	4 808.6	620.7	637.1	9 427.0	2 208.8	1 005.3	1 347.7	4 185.2	679.9	833.6	334.8	240.3	
	V	37 055.4	10 636.1	10 642.0	2 605.1	1 061.4	1 527.0	4 825.7	622.9	646.2	9 438.5	2 220.1	992.1	1 313.0	4 230.8	682.5	829.9	331.7	239.4	
	VI	37 454.8	10 585.8	10 671.9	2 602.8	1 048.8	1 533.3	4 842.0	624.9	685.8	9 464.4	2 202.5	977.5	1 358.0	4 234.3	692.2	934.4	328.0	238.2	

<sup>1</sup> The interest rates are effective annual rates. They are average weighted with the outstanding amounts as of the end of the reporting period.

<sup>2</sup> The Households sector also includes the NPSHs sector.

<sup>3</sup> The methodological notes to the data are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Interest Rate Statistics*.

<sup>4</sup> For overnight deposits and deposits redeemable at notice, interest rates and volumes on new business and on outstanding amounts coincide.

Source: BNB.

## 2. SUPERVISORY STATISTICS<sup>1</sup>

### 2.1. BALANCE SHEET STATEMENT [STATEMENT OF FINANCIAL POSITION] OF THE BANKING SYSTEM AS OF 30 JUNE 2023

	(BGN thousand)
	Carrying amount
<b>ASSETS</b>	
<b>Cash, cash balances at central banks and other demand deposits</b>	<b>25 591 157</b>
Cash on hand	2 624 009
Cash balances at central banks	19 378 014
Other demand deposits	3 589 134
<b>Financial assets held for trading</b>	<b>420 368</b>
Derivatives	272 677
Equity instruments	67 496
Debt securities	80 195
Loans and advances	0
<b>Non-trading financial assets mandatorily at fair value through profit or loss</b>	<b>555 377</b>
Equity instruments	308 887
Debt securities	244 757
Loans and advances	1 733
<b>Financial assets designated at fair value through profit or loss</b>	<b>318</b>
Debt securities	318
Loans and advances	0
<b>Financial assets at fair value through other comprehensive income</b>	<b>7 801 827</b>
Equity instruments	242 330
Debt securities	7 558 117
Loans and advances	1 380
<b>Financial assets at amortised cost</b>	<b>120 918 780</b>
Debt securities	16 271 382
Loans and advances	104 647 398
<b>Derivatives – Hedge accounting</b>	<b>171 932</b>
<b>Fair value changes of the hedged items in portfolio hedge of interest rate risk</b>	<b>0</b>
<b>Investments in subsidiaries, joint ventures and associates</b>	<b>520 286</b>
<b>Tangible assets</b>	<b>3 029 347</b>
Property, Plant and Equipment	1 691 001
Investment property	1 338 346
<b>Intangible assets</b>	<b>543 823</b>
Goodwill	159 498
Other intangible assets	384 325
<b>Tax assets</b>	<b>31 829</b>
Current tax assets	3 125
Deferred tax assets	28 704
<b>Other assets</b>	<b>1 405 669</b>
<b>Non-current assets and disposal groups classified as held for sale</b>	<b>100 277</b>
<b>TOTAL ASSETS</b>	<b>161 090 990</b>
<b>LIABILITIES</b>	
<b>Financial liabilities held for trading</b>	<b>267 621</b>
Derivatives	267 621
Short positions	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
<b>Financial liabilities designated at fair value through profit or loss</b>	<b>4 524</b>
Deposits	0
Debt securities issued	0
Other financial liabilities	4 524
<b>Financial liabilities measured at amortised cost</b>	<b>140 683 720</b>
Deposits	138 453 028
Debt securities issued	1 526 553
Other financial liabilities	704 139
<b>Derivatives – Hedge accounting</b>	<b>326 834</b>
<b>Fair value changes of the hedged items in portfolio hedge of interest rate risk</b>	<b>-898</b>
<b>Provisions</b>	<b>373 054</b>
Pensions and other post employment defined benefit obligations	40 423
Other long term employee benefits	0
Restructuring	6 715
Pending legal issues and tax litigation	72 342
Commitments and guarantees given	252 881
Other provisions	693
<b>Tax liabilities</b>	<b>145 289</b>
Current tax liabilities	69 428
Deferred tax liabilities	75 861
<b>Share capital repayable on demand</b>	<b>0</b>
<b>Other liabilities</b>	<b>955 314</b>
<b>Liabilities included in disposal groups classified as held for sale</b>	<b>0</b>
<b>TOTAL LIABILITIES</b>	<b>142 755 458</b>

**2.1. BALANCE SHEET STATEMENT [STATEMENT OF FINANCIAL POSITION]  
OF THE BANKING SYSTEM AS OF 30 JUNE 2023**

	(BGN thousand)
	Carrying amount
<b>EQUITY</b>	
<b>Capital</b>	<b>4 667 721</b>
Paid up capital	4 667 721
Unpaid capital which has been called up	0
<b>Share premium</b>	<b>1 199 792</b>
<b>Equity instruments issued other than capital</b>	<b>113 438</b>
Equity component of compound financial instruments	0
Other equity instruments issued	113 438
<b>Other equity</b>	<b>801</b>
<b>Accumulated other comprehensive income</b>	<b>-86 713</b>
Items that will not be reclassified to profit or loss	229 142
<i>Tangible assets</i>	268 911
<i>Intangible assets</i>	0
<i>Actuarial gains or (-) losses on defined benefit pension plans</i>	2 853
<i>Non-current assets and disposal groups classified as held for sale</i>	0
<i>Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates</i>	0
<i>Fair value changes of equity instruments measured at fair value through other comprehensive income</i>	-42 622
<i>Hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income</i>	0
<i>Fair value changes of equity instruments measured at fair value through other comprehensive income [hedged item]</i>	0
<i>Fair value changes of equity instruments measured at fair value through other comprehensive income [hedging instrument]</i>	0
<i>Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in their credit risk</i>	0
Items that may be reclassified to profit or loss	-315 855
<i>Hedge of net investments in foreign operations [effective portion]</i>	0
<i>Foreign currency translation</i>	861
<i>Hedging derivatives. Cash flow hedges reserve [effective portion]</i>	-66 638
<i>Fair value changes of debt instruments measured at fair value through other comprehensive income</i>	-247 651
<i>Hedging instruments [not designated elements]</i>	-2 427
<i>Non-current assets and disposal groups classified as held for sale</i>	0
<i>Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates</i>	0
<b>Retained earnings</b>	<b>5 507 590</b>
<b>Revaluation reserves</b>	<b>0</b>
<b>Other reserves</b>	<b>5 246 113</b>
Reserves or accumulated losses of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Other	5 246 113
<b>(-) Treasury shares</b>	<b>0</b>
<b>Profit or loss attributable to owners of the parent</b>	<b>1 686 790</b>
<b>(-) Interim dividends</b>	<b>0</b>
<b>Minority interests [Non-controlling interests]</b>	<b>0</b>
Accumulated Other Comprehensive Income	0
Other items	0
<b>TOTAL EQUITY</b>	<b>18 335 532</b>
<b>TOTAL EQUITY AND TOTAL LIABILITIES</b>	<b>161 090 990</b>

<sup>1</sup> The Balance Sheet Statement and Statement of profit or loss tables are presented in line with reporting templates under Commission Implementing Regulation (EU) 2022/451 of 17 December 2020. Additional information on major principles of their preparation is available on the BNB website in Bank Supervision>Reports Requirements and Public Disclosure>Reports Requirements.

Data are from the financial and supervisory reports on individual (non-consolidated) basis as of the end of June 2023, obtained until 22 August, 2023.

The BNB may revise already published data, if necessary. Revisions are made after receiving additional information, adjustments of errors in data provided by banks or as a consequence of changes and enhancement of methodological guidelines, imposing data revision to previous periods.

Source: BNB.

**2.2. STATEMENT OF PROFIT OR LOSS OF THE BANKING SYSTEM  
AS OF 30 JUNE 2023**

	(BGN thousand)
	Current period
<b>Interest income</b>	<b>2 780 718</b>
Financial assets held for trading	41 538
Non-trading financial assets mandatorily at fair value through profit or loss	5 960
Financial assets designated at fair value through profit or loss	2
Financial assets at fair value through other comprehensive income	69 511
Financial assets at amortised cost	2 631 482
Derivatives - Hedge accounting, interest rate risk	31 172
Other assets	523
Interest income on liabilities	530
<b>(Interest expenses)</b>	<b>509 970</b>
(Financial liabilities held for trading)	214 601
(Financial liabilities designated at fair value through profit or loss)	36
(Financial liabilities measured at amortised cost)	272 870
(Derivatives - Hedge accounting, interest rate risk)	20 400
(Other liabilities)	801
(Interest expense on assets)	1 262
<b>(Expenses on share capital repayable on demand)</b>	<b>0</b>
<b>Dividend income</b>	<b>172 961</b>
Financial assets held for trading	738
Non-trading financial assets mandatorily at fair value through profit or loss	169
Financial assets at fair value through other comprehensive income	962
Investments in subsidiaries, joint ventures and associates accounted for using other than equity method	171 092
<b>Fee and commission income</b>	<b>913 535</b>
<b>(Fee and commission expenses)</b>	<b>184 156</b>
<b>Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net</b>	<b>7 643</b>
Financial assets at fair value through other comprehensive income	-2 903
Financial assets at amortised cost	10 550
Financial liabilities measured at amortised cost	-4
Other	0
<b>Gains or (-) losses on financial assets and liabilities held for trading, net</b>	<b>-28 360</b>
<b>Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net</b>	<b>8 373</b>
<b>Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net</b>	<b>35</b>
<b>Gains or (-) losses from hedge accounting, net</b>	<b>1 937</b>
<b>Exchange differences [gain or (-) loss], net</b>	<b>180 233</b>
<b>Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net</b>	<b>365</b>
<b>Gains or (-) losses on derecognition of non-financial assets, net</b>	<b>3 868</b>
<b>Other operating income</b>	<b>35 526</b>
<b>(Other operating expenses)</b>	<b>20 393</b>
<b>TOTAL OPERATING INCOME, NET</b>	<b>3 362 315</b>
<b>(Administrative expenses)</b>	<b>1 030 205</b>
(Staff expenses)	595 910
(Other administrative expenses)	434 295
<b>(Cash contributions to resolution funds and deposit guarantee schemes)</b>	<b>174 724</b>
<b>(Depreciation)</b>	<b>151 034</b>
(Property, Plant and Equipment)	105 406
(Investment Properties)	1 510
(Other intangible assets)	44 118
<b>Modification gains or (-) losses, net</b>	<b>-518</b>
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	-518
<b>(Provisions or (-) reversal of provisions)</b>	<b>-27 807</b>
(Payment commitments to resolution funds and deposit guarantee schemes)	0
(Commitments and guarantees given)	-31 613
(Other provisions)	3 806
<b>(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)</b>	<b>184 049</b>
(Financial assets at fair value through other comprehensive income)	1 619
(Financial assets at amortised cost)	182 430
<b>(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)</b>	<b>0</b>
<b>(Impairment or (-) reversal of impairment on non-financial assets)</b>	<b>-965</b>
(Property, plant and equipment)	0
(Investment properties)	28
(Goodwill)	0
(Other intangible assets)	0
(Other)	-993
<b>Negative goodwill recognised in profit or loss</b>	<b>0</b>
<b>Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method</b>	<b>0</b>
<b>Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations</b>	<b>604</b>
<b>PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>	<b>1 851 161</b>
<b>(Tax expense or (-) income related to profit or loss from continuing operations)</b>	<b>164 371</b>
<b>PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>	<b>1 686 790</b>
<b>Profit or (-) loss after tax from discontinued operations</b>	<b>0</b>
Profit or (-) loss before tax from discontinued operations	0
(Tax expense or (-) income related to discontinued operations)	0
<b>PROFIT OR (-) LOSS FOR THE YEAR</b>	<b>1 686 790</b>
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	1 686 790

Source: BNB.

### 2.3. BANK GROUPS<sup>1</sup> AS OF 30 JUNE 2023

BAE code	BANK
<b>Group I</b>	
UBBS9200	UNITED BULGARIAN BANK
STSA9300	DSK BANK
UNCR9660	UNICREDIT BULBANK
BPBI9920	EUROBANK BULGARIA
FINV9150	FIRST INVESTMENT BANK
<b>Group II</b>	
CECB9790	CENTRAL COOPERATIVE BANK
PRCB9230	PROCREDIT BANK (BULGARIA)
BUIN9561	ALLIANZ BANK BULGARIA
NASB9620	BULGARIAN DEVELOPMENT BANK
IORT9120	INVESTBANK
BGUS9160	BULGARIAN-AMERICAN CREDIT BANK
TBIB9310	TBI BANK
IABG9470	INTERNATIONAL ASSET BANK
SOMB9130	MUNICIPAL BANK
DEMI9240	D COMMERCE BANK
TEXI9545	TEXIM BANK
CREX9260	TOKUDA BANK
<b>Group III</b>	
CITI9250	CITIBANK EUROPE PLC., BULGARIA BRANCH
INGB9145	ING BANK N.V. - SOFIA BRANCH
BNPA9440	BNP PARIBAS S.A. - SOFIA BRANCH
TCZB9350	T.C. ZIRAAT BANKASI - SOFIA BRANCH
BPEF9290	BNP PARIBAS PERSONAL FINANCE S.A. - BULGARIA BRANCH*
VGAG9876	VARENGOLD BANK AG - SOFIA BRANCH
BIGK9879	BIGBANK AS - BULGARIA BRANCH

<sup>1</sup> Banks are classified only for statistical purposes. The group classification does not imply banks' financial performance evaluation and it should not be interpreted as a rating system. Assigning banks to groups is done based on the amount of their assets as of the end of each reporting period.

Group I: the five largest banks.

Group II: the rest of the banks.

Group III: the branches of foreign banks in Bulgaria.

\* By the reference date, procedures for the termination of the branch were under way in accordance with the legal requirements, after the acquisition of BNP Paribas Personal Finance S.A. - Bulgaria Branch as a going concern by Eurobank Bulgaria AD.

Source: BNB.

**2.4. BALANCE SHEET STATEMENT [STATEMENT OF FINANCIAL POSITION]  
OF GROUP I BANKS AS OF 30 JUNE 2023**

	(BGN thousand)
	Carrying amount
<b>ASSETS</b>	
<b>Cash, cash balances at central banks and other demand deposits</b>	<b>16 005 487</b>
Cash on hand	1 777 705
Cash balances at central banks	12 994 842
Other demand deposits	1 232 940
<b>Financial assets held for trading</b>	<b>311 939</b>
Derivatives	245 834
Equity instruments	7 848
Debt securities	58 257
Loans and advances	0
<b>Non-trading financial assets mandatorily at fair value through profit or loss</b>	<b>354 779</b>
Equity instruments	110 709
Debt securities	242 337
Loans and advances	1 733
<b>Financial assets designated at fair value through profit or loss</b>	<b>0</b>
Debt securities	0
Loans and advances	0
<b>Financial assets at fair value through other comprehensive income</b>	<b>5 844 423</b>
Equity instruments	74 750
Debt securities	5 769 673
Loans and advances	0
<b>Financial assets at amortised cost</b>	<b>96 233 746</b>
Debt securities	12 087 670
Loans and advances	84 146 076
<b>Derivatives – Hedge accounting</b>	<b>158 866</b>
<b>Fair value changes of the hedged items in portfolio hedge of interest rate risk</b>	<b>0</b>
<b>Investments in subsidiaries, joint ventures and associates</b>	<b>243 089</b>
<b>Tangible assets</b>	<b>2 073 080</b>
Property, Plant and Equipment	1 217 941
Investment property	855 139
<b>Intangible assets</b>	<b>465 042</b>
Goodwill	159 498
Other intangible assets	305 544
<b>Tax assets</b>	<b>10 048</b>
Current tax assets	0
Deferred tax assets	10 048
<b>Other assets</b>	<b>998 618</b>
<b>Non-current assets and disposal groups classified as held for sale</b>	<b>17 967</b>
<b>TOTAL ASSETS</b>	<b>122 717 084</b>
<b>LIABILITIES</b>	
<b>Financial liabilities held for trading</b>	<b>242 349</b>
Derivatives	242 349
Short positions	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
<b>Financial liabilities designated at fair value through profit or loss</b>	<b>4 524</b>
Deposits	0
Debt securities issued	0
Other financial liabilities	4 524
<b>Financial liabilities measured at amortised cost</b>	<b>107 372 892</b>
Deposits	105 481 551
Debt securities issued	1 314 670
Other financial liabilities	576 671
<b>Derivatives – Hedge accounting</b>	<b>326 458</b>
<b>Fair value changes of the hedged items in portfolio hedge of interest rate risk</b>	<b>-14 113</b>
<b>Provisions</b>	<b>230 075</b>
Pensions and other post employment defined benefit obligations	31 590
Other long term employee benefits	0
Restructuring	6 715
Pending legal issues and tax litigation	67 856
Commitments and guarantees given	123 489
Other provisions	425
<b>Tax liabilities</b>	<b>105 239</b>
Current tax liabilities	48 414
Deferred tax liabilities	56 825
<b>Share capital repayable on demand</b>	<b>0</b>
<b>Other liabilities</b>	<b>646 975</b>
<b>Liabilities included in disposal groups classified as held for sale</b>	<b>0</b>
<b>TOTAL LIABILITIES</b>	<b>108 914 399</b>



**2.4. BALANCE SHEET STATEMENT [STATEMENT OF FINANCIAL POSITION]  
OF GROUP I BANKS AS OF 30 JUNE 2023**

	(BGN thousand)
	Carrying amount
<b>EQUITY</b>	
<b>Capital</b>	<b>2 501 013</b>
Paid up capital	2 501 013
Unpaid capital which has been called up	0
<b>Share premium</b>	<b>980 193</b>
<b>Equity instruments issued other than capital</b>	<b>113 438</b>
Equity component of compound financial instruments	0
Other equity instruments issued	113 438
<b>Other equity</b>	<b>787</b>
<b>Accumulated other comprehensive income</b>	<b>-22 278</b>
Items that will not be reclassified to profit or loss	257 762
Tangible assets	227 997
Intangible assets	0
Actuarial gains or (-) losses on defined benefit pension plans	3 739
Non-current assets and disposal groups classified as held for sale	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	0
Fair value changes of equity instruments measured at fair value through other comprehensive income	26 026
Hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income	0
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedged item]	0
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedging instrument]	0
Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in their credit risk	0
Items that may be reclassified to profit or loss	-280 040
Hedge of net investments in foreign operations [effective portion]	0
Foreign currency translation	0
Hedging derivatives. Cash flow hedges reserve [effective portion]	-66 638
Fair value changes of debt instruments measured at fair value through other comprehensive income	-210 975
Hedging instruments [not designated elements]	-2 427
Non-current assets and disposal groups classified as held for sale	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	0
<b>Retained earnings</b>	<b>4 925 412</b>
<b>Revaluation reserves</b>	<b>0</b>
<b>Other reserves</b>	<b>3 974 826</b>
Reserves or accumulated losses of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Other	3 974 826
<b>(-) Treasury shares</b>	<b>0</b>
<b>Profit or loss attributable to owners of the parent</b>	<b>1 329 294</b>
<b>(-) Interim dividends</b>	<b>0</b>
<b>Minority interests [Non-controlling interests]</b>	<b>0</b>
Accumulated Other Comprehensive Income	0
Other items	0
<b>TOTAL EQUITY</b>	<b>13 802 685</b>
<b>TOTAL EQUITY AND TOTAL LIABILITIES</b>	<b>122 717 084</b>

Source: BNB.

**2.5. STATEMENT OF PROFIT OR LOSS OF GROUP I BANKS  
AS OF 30 JUNE 2023**

	(BGN thousand)
	Current period
<b>Interest income</b>	<b>2 059 260</b>
Financial assets held for trading	40 624
Non-trading financial assets mandatorily at fair value through profit or loss	5 960
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	49 650
Financial assets at amortised cost	1 933 189
Derivatives - Hedge accounting, interest rate risk	29 240
Other assets	339
Interest income on liabilities	258
<b>(Interest expenses)</b>	<b>415 554</b>
(Financial liabilities held for trading)	214 509
(Financial liabilities designated at fair value through profit or loss)	36
(Financial liabilities measured at amortised cost)	180 489
(Derivatives - Hedge accounting, interest rate risk)	19 122
(Other liabilities)	311
(Interest expense on assets)	1 087
<b>(Expenses on share capital repayable on demand)</b>	<b>0</b>
<b>Dividend income</b>	<b>151 093</b>
Financial assets held for trading	235
Non-trading financial assets mandatorily at fair value through profit or loss	97
Financial assets at fair value through other comprehensive income	466
Investments in subsidiaries, joint ventures and associates accounted for using other than equity method	150 295
<b>Fee and commission income</b>	<b>707 265</b>
<b>(Fee and commission expenses)</b>	<b>149 634</b>
<b>Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net</b>	<b>7 611</b>
Financial assets at fair value through other comprehensive income	-3 132
Financial assets at amortised cost	10 743
Financial liabilities measured at amortised cost	0
Other	0
<b>Gains or (-) losses on financial assets and liabilities held for trading, net</b>	<b>-38 459</b>
<b>Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net</b>	<b>3 984</b>
<b>Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net</b>	<b>0</b>
<b>Gains or (-) losses from hedge accounting, net</b>	<b>2 748</b>
<b>Exchange differences [gain or (-) loss], net</b>	<b>164 810</b>
<b>Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net</b>	<b>365</b>
<b>Gains or (-) losses on derecognition of non-financial assets, net</b>	<b>3 706</b>
<b>Other operating income</b>	<b>16 061</b>
<b>(Other operating expenses)</b>	<b>5 910</b>
<b>TOTAL OPERATING INCOME, NET</b>	<b>2 507 346</b>
<b>(Administrative expenses)</b>	<b>704 971</b>
(Staff expenses)	408 042
(Other administrative expenses)	296 929
<b>(Cash contributions to resolution funds and deposit guarantee schemes)</b>	<b>150 081</b>
<b>(Depreciation)</b>	<b>111 387</b>
(Property, Plant and Equipment)	72 411
(Investment Properties)	1 286
(Other intangible assets)	37 690
<b>Modification gains or (-) losses, net</b>	<b>-187</b>
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	-187
<b>(Provisions or (-) reversal of provisions)</b>	<b>-22 078</b>
(Payment commitments to resolution funds and deposit guarantee schemes)	0
(Commitments and guarantees given)	-25 498
(Other provisions)	3 420
<b>(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)</b>	<b>100 687</b>
(Financial assets at fair value through other comprehensive income)	-3 204
(Financial assets at amortised cost)	103 891
<b>(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)</b>	<b>0</b>
<b>(Impairment or (-) reversal of impairment on non-financial assets)</b>	<b>-627</b>
(Property, plant and equipment)	0
(Investment properties)	28
(Goodwill)	0
(Other intangible assets)	0
(Other)	-655
<b>Negative goodwill recognised in profit or loss</b>	<b>0</b>
<b>Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method</b>	<b>0</b>
<b>Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations</b>	<b>-177</b>
<b>PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>	<b>1 462 561</b>
<b>(Tax expense or (-) income related to profit or loss from continuing operations)</b>	<b>133 267</b>
<b>PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>	<b>1 329 294</b>
<b>Profit or (-) loss after tax from discontinued operations</b>	<b>0</b>
Profit or (-) loss before tax from discontinued operations	0
(Tax expense or (-) income related to discontinued operations)	0
<b>PROFIT OR (-) LOSS FOR THE YEAR</b>	<b>1 329 294</b>
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	1 329 294

Source: BNB.

**2.6. BALANCE SHEET STATEMENT [STATEMENT OF FINANCIAL POSITION]  
OF GROUP II BANKS AS OF 30 JUNE 2023**

(BGN thousand)

	Carrying amount
<b>ASSETS</b>	
<b>Cash, cash balances at central banks and other demand deposits</b>	<b>7 328 120</b>
Cash on hand	718 977
Cash balances at central banks	5 637 571
Other demand deposits	971 572
<b>Financial assets held for trading</b>	<b>84 901</b>
Derivatives	10 013
Equity instruments	59 648
Debt securities	15 240
Loans and advances	0
<b>Non-trading financial assets mandatorily at fair value through profit or loss</b>	<b>200 298</b>
Equity instruments	197 878
Debt securities	2 420
Loans and advances	0
<b>Financial assets designated at fair value through profit or loss</b>	<b>318</b>
Debt securities	318
Loans and advances	0
<b>Financial assets at fair value through other comprehensive income</b>	<b>1 872 125</b>
Equity instruments	167 528
Debt securities	1 703 217
Loans and advances	1 380
<b>Financial assets at amortised cost</b>	<b>22 436 498</b>
Debt securities	4 110 493
Loans and advances	18 326 005
<b>Derivatives – Hedge accounting</b>	<b>13 066</b>
<b>Fair value changes of the hedged items in portfolio hedge of interest rate risk</b>	<b>0</b>
<b>Investments in subsidiaries, joint ventures and associates</b>	<b>277 197</b>
<b>Tangible assets</b>	<b>948 629</b>
Property, Plant and Equipment	465 422
Investment property	483 207
<b>Intangible assets</b>	<b>77 363</b>
Goodwill	0
Other intangible assets	77 363
<b>Tax assets</b>	<b>20 290</b>
Current tax assets	2 945
Deferred tax assets	17 345
<b>Other assets</b>	<b>397 180</b>
<b>Non-current assets and disposal groups classified as held for sale</b>	<b>82 238</b>
<b>TOTAL ASSETS</b>	<b>33 738 223</b>
<b>LIABILITIES</b>	
<b>Financial liabilities held for trading</b>	<b>9 021</b>
Derivatives	9 021
Short positions	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
<b>Financial liabilities designated at fair value through profit or loss</b>	<b>0</b>
Deposits	0
Debt securities issued	0
Other financial liabilities	0
<b>Financial liabilities measured at amortised cost</b>	<b>29 031 828</b>
Deposits	28 695 884
Debt securities issued	211 883
Other financial liabilities	124 061
<b>Derivatives – Hedge accounting</b>	<b>376</b>
<b>Fair value changes of the hedged items in portfolio hedge of interest rate risk</b>	<b>13 215</b>
<b>Provisions</b>	<b>141 704</b>
Pensions and other post employment defined benefit obligations	8 147
Other long term employee benefits	0
Restructuring	0
Pending legal issues and tax litigation	4 486
Commitments and guarantees given	128 851
Other provisions	220
<b>Tax liabilities</b>	<b>37 657</b>
Current tax liabilities	18 651
Deferred tax liabilities	19 006
<b>Share capital repayable on demand</b>	<b>0</b>
<b>Other liabilities</b>	<b>210 637</b>
<b>Liabilities included in disposal groups classified as held for sale</b>	<b>0</b>
<b>TOTAL LIABILITIES</b>	<b>29 444 438</b>

**2.6. BALANCE SHEET STATEMENT [STATEMENT OF FINANCIAL POSITION]  
OF GROUP II BANKS AS OF 30 JUNE 2023**

(BGN thousand)

	Carrying amount
<b>EQUITY</b>	
<b>Capital</b>	<b>2 141 708</b>
Paid up capital	2 141 708
Unpaid capital which has been called up	0
<b>Share premium</b>	<b>219 599</b>
<b>Equity instruments issued other than capital</b>	<b>0</b>
Equity component of compound financial instruments	0
Other equity instruments issued	0
<b>Other equity</b>	<b>0</b>
<b>Accumulated other comprehensive income</b>	<b>-56 473</b>
Items that will not be reclassified to profit or loss	-28 529
<i>Tangible assets</i>	40 914
<i>Intangible assets</i>	0
<i>Actuarial gains or (-) losses on defined benefit pension plans</i>	-795
<i>Non-current assets and disposal groups classified as held for sale</i>	0
<i>Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates</i>	0
<i>Fair value changes of equity instruments measured at fair value through other comprehensive income</i>	-68 648
<i>Hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income</i>	0
<i>Fair value changes of equity instruments measured at fair value through other comprehensive income [hedged item]</i>	0
<i>Fair value changes of equity instruments measured at fair value through other comprehensive income [hedging instrument]</i>	0
<i>Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in their credit risk</i>	0
Items that may be reclassified to profit or loss	-27 944
<i>Hedge of net investments in foreign operations [effective portion]</i>	0
<i>Foreign currency translation</i>	861
<i>Hedging derivatives. Cash flow hedges reserve [effective portion]</i>	0
<i>Fair value changes of debt instruments measured at fair value through other comprehensive income</i>	-28 805
<i>Hedging instruments [not designated elements]</i>	0
<i>Non-current assets and disposal groups classified as held for sale</i>	0
<i>Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates</i>	0
<b>Retained earnings</b>	<b>555 583</b>
<b>Revaluation reserves</b>	<b>0</b>
<b>Other reserves</b>	<b>1 145 465</b>
Reserves or accumulated losses of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Other	1 145 465
<b>(-) Treasury shares</b>	<b>0</b>
<b>Profit or loss attributable to owners of the parent</b>	<b>287 903</b>
<b>(-) Interim dividends</b>	<b>0</b>
<b>Minority interests [Non-controlling interests]</b>	<b>0</b>
Accumulated Other Comprehensive Income	0
Other items	0
<b>TOTAL EQUITY</b>	<b>4 293 785</b>
<b>TOTAL EQUITY AND TOTAL LIABILITIES</b>	<b>33 738 223</b>

Source: BNB.

**2.7. STATEMENT OF PROFIT OR LOSS OF GROUP II BANKS  
AS OF 30 JUNE 2023**

	(BGN thousand)
	Current period
<b>Interest income</b>	<b>610 574</b>
Financial assets held for trading	391
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	2
Financial assets at fair value through other comprehensive income	19 565
Financial assets at amortised cost	588 279
Derivatives - Hedge accounting, interest rate risk	1 932
Other assets	184
Interest income on liabilities	221
<b>(Interest expenses)</b>	<b>80 924</b>
(Financial liabilities held for trading)	83
(Financial liabilities designated at fair value through profit or loss)	0
(Financial liabilities measured at amortised cost)	78 962
(Derivatives - Hedge accounting, interest rate risk)	1 278
(Other liabilities)	490
(Interest expense on assets)	111
<b>(Expenses on share capital repayable on demand)</b>	<b>0</b>
<b>Dividend income</b>	<b>21 868</b>
Financial assets held for trading	503
Non-trading financial assets mandatorily at fair value through profit or loss	72
Financial assets at fair value through other comprehensive income	496
Investments in subsidiaries, joint ventures and associates accounted for using other than equity method	20 797
<b>Fee and commission income</b>	<b>173 515</b>
<b>(Fee and commission expenses)</b>	<b>28 912</b>
<b>Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net</b>	<b>-462</b>
Financial assets at fair value through other comprehensive income	-269
Financial assets at amortised cost	-193
Financial liabilities measured at amortised cost	0
Other	0
<b>Gains or (-) losses on financial assets and liabilities held for trading, net</b>	<b>10 719</b>
<b>Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net</b>	<b>4 389</b>
<b>Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net</b>	<b>35</b>
<b>Gains or (-) losses from hedge accounting, net</b>	<b>-811</b>
<b>Exchange differences [gain or (-) loss], net</b>	<b>3 296</b>
<b>Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net</b>	<b>0</b>
<b>Gains or (-) losses on derecognition of non-financial assets, net</b>	<b>121</b>
<b>Other operating income</b>	<b>11 809</b>
<b>(Other operating expenses)</b>	<b>12 741</b>
<b>TOTAL OPERATING INCOME, NET</b>	<b>712 476</b>
<b>(Administrative expenses)</b>	<b>271 042</b>
(Staff expenses)	162 094
(Other administrative expenses)	108 948
<b>(Cash contributions to resolution funds and deposit guarantee schemes)</b>	<b>24 301</b>
<b>(Depreciation)</b>	<b>36 084</b>
(Property, Plant and Equipment)	30 099
(Investment Properties)	107
(Other intangible assets)	5 878
<b>Modification gains or (-) losses, net</b>	<b>-331</b>
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	-331
<b>(Provisions or (-) reversal of provisions)</b>	<b>-3 708</b>
(Payment commitments to resolution funds and deposit guarantee schemes)	0
(Commitments and guarantees given)	-3 704
(Other provisions)	-4
<b>(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)</b>	<b>73 260</b>
(Financial assets at fair value through other comprehensive income)	4 899
(Financial assets at amortised cost)	68 361
<b>(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)</b>	<b>0</b>
<b>(Impairment or (-) reversal of impairment on non-financial assets)</b>	<b>-352</b>
(Property, plant and equipment)	0
(Investment properties)	0
(Goodwill)	0
(Other intangible assets)	0
(Other)	-352
<b>Negative goodwill recognised in profit or loss</b>	<b>0</b>
<b>Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method</b>	<b>0</b>
<b>Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations</b>	<b>781</b>
<b>PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>	<b>312 299</b>
<b>(Tax expense or (-) income related to profit or loss from continuing operations)</b>	<b>24 396</b>
<b>PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>	<b>287 903</b>
<b>Profit or (-) loss after tax from discontinued operations</b>	<b>0</b>
Profit or (-) loss before tax from discontinued operations	0
(Tax expense or (-) income related to discontinued operations)	0
<b>PROFIT OR (-) LOSS FOR THE YEAR</b>	<b>287 903</b>
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	287 903

Source: BNB.

**2.8. BALANCE SHEET STATEMENT [STATEMENT OF FINANCIAL POSITION]  
OF GROUP III BANKS AS OF 30 JUNE 2023**

(BGN thousand)

	Carrying amount
<b>ASSETS</b>	
<b>Cash, cash balances at central banks and other demand deposits</b>	<b>2 257 550</b>
Cash on hand	127 327
Cash balances at central banks	745 601
Other demand deposits	1 384 622
<b>Financial assets held for trading</b>	<b>23 528</b>
Derivatives	16 830
Equity instruments	0
Debt securities	6 698
Loans and advances	0
<b>Non-trading financial assets mandatorily at fair value through profit or loss</b>	<b>300</b>
Equity instruments	300
Debt securities	0
Loans and advances	0
<b>Financial assets designated at fair value through profit or loss</b>	<b>0</b>
Debt securities	0
Loans and advances	0
<b>Financial assets at fair value through other comprehensive income</b>	<b>85 279</b>
Equity instruments	52
Debt securities	85 227
Loans and advances	0
<b>Financial assets at amortised cost</b>	<b>2 248 536</b>
Debt securities	73 219
Loans and advances	2 175 317
<b>Derivatives – Hedge accounting</b>	<b>0</b>
<b>Fair value changes of the hedged items in portfolio hedge of interest rate risk</b>	<b>0</b>
<b>Investments in subsidiaries, joint ventures and associates</b>	<b>0</b>
<b>Tangible assets</b>	<b>7 638</b>
Property, Plant and Equipment	7 638
Investment property	0
<b>Intangible assets</b>	<b>1 418</b>
Goodwill	0
Other intangible assets	1 418
<b>Tax assets</b>	<b>1 491</b>
Current tax assets	180
Deferred tax assets	1 311
<b>Other assets</b>	<b>9 871</b>
<b>Non-current assets and disposal groups classified as held for sale</b>	<b>72</b>
<b>TOTAL ASSETS</b>	<b>4 635 683</b>
<b>LIABILITIES</b>	
<b>Financial liabilities held for trading</b>	<b>16 251</b>
Derivatives	16 251
Short positions	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
<b>Financial liabilities designated at fair value through profit or loss</b>	<b>0</b>
Deposits	0
Debt securities issued	0
Other financial liabilities	0
<b>Financial liabilities measured at amortised cost</b>	<b>4 279 000</b>
Deposits	4 275 593
Debt securities issued	0
Other financial liabilities	3 407
<b>Derivatives – Hedge accounting</b>	<b>0</b>
<b>Fair value changes of the hedged items in portfolio hedge of interest rate risk</b>	<b>0</b>
<b>Provisions</b>	<b>1 275</b>
Pensions and other post employment defined benefit obligations	686
Other long term employee benefits	0
Restructuring	0
Pending legal issues and tax litigation	0
Commitments and guarantees given	541
Other provisions	48
<b>Tax liabilities</b>	<b>2 393</b>
Current tax liabilities	2 363
Deferred tax liabilities	30
<b>Share capital repayable on demand</b>	<b>0</b>
<b>Other liabilities</b>	<b>97 702</b>
<b>Liabilities included in disposal groups classified as held for sale</b>	<b>0</b>
<b>TOTAL LIABILITIES</b>	<b>4 396 621</b>

**2.8. BALANCE SHEET STATEMENT [STATEMENT OF FINANCIAL POSITION]  
OF GROUP III BANKS AS OF 30 JUNE 2023**

	(BGN thousand)
	Carrying amount
<b>EQUITY</b>	
<b>Capital</b>	<b>25 000</b>
Paid up capital	25 000
Unpaid capital which has been called up	0
<b>Share premium</b>	<b>0</b>
<b>Equity instruments issued other than capital</b>	<b>0</b>
Equity component of compound financial instruments	0
Other equity instruments issued	0
<b>Other equity</b>	<b>14</b>
<b>Accumulated other comprehensive income</b>	<b>-7 962</b>
Items that will not be reclassified to profit or loss	-91
Tangible assets	0
Intangible assets	0
Actuarial gains or (-) losses on defined benefit pension plans	-91
Non-current assets and disposal groups classified as held for sale	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	0
Fair value changes of equity instruments measured at fair value through other comprehensive income	0
Hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income	0
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedged item]	0
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedging instrument]	0
Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in their credit risk	0
Items that may be reclassified to profit or loss	-7 871
Hedge of net investments in foreign operations [effective portion]	0
Foreign currency translation	0
Hedging derivatives. Cash flow hedges reserve [effective portion]	0
Fair value changes of debt instruments measured at fair value through other comprehensive income	-7 871
Hedging instruments [not designated elements]	0
Non-current assets and disposal groups classified as held for sale	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	0
<b>Retained earnings</b>	<b>26 595</b>
<b>Revaluation reserves</b>	<b>0</b>
<b>Other reserves</b>	<b>125 822</b>
Reserves or accumulated losses of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Other	125 822
<b>(-) Treasury shares</b>	<b>0</b>
<b>Profit or loss attributable to owners of the parent</b>	<b>69 593</b>
<b>(-) Interim dividends</b>	<b>0</b>
<b>Minority interests [Non-controlling interests]</b>	<b>0</b>
Accumulated Other Comprehensive Income	0
Other items	0
<b>TOTAL EQUITY</b>	<b>239 062</b>
<b>TOTAL EQUITY AND TOTAL LIABILITIES</b>	<b>4 635 683</b>

Source: BNB.

**2.9. STATEMENT OF PROFIT OR LOSS OF GROUP III BANKS  
AS OF 30 JUNE 2023**

	(BGN thousand)
	Current period
<b>Interest income</b>	<b>110 884</b>
Financial assets held for trading	523
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	296
Financial assets at amortised cost	110 014
Derivatives - Hedge accounting, interest rate risk	0
Other assets	0
Interest income on liabilities	51
<b>(Interest expenses)</b>	<b>13 492</b>
(Financial liabilities held for trading)	9
(Financial liabilities designated at fair value through profit or loss)	0
(Financial liabilities measured at amortised cost)	13 419
(Derivatives - Hedge accounting, interest rate risk)	0
(Other liabilities)	0
(Interest expense on assets)	64
<b>(Expenses on share capital repayable on demand)</b>	<b>0</b>
<b>Dividend income</b>	<b>0</b>
Financial assets held for trading	0
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	0
Investments in subsidiaries, joint ventures and associates accounted for using other than equity method	0
<b>Fee and commission income</b>	<b>32 755</b>
<b>(Fee and commission expenses)</b>	<b>5 610</b>
<b>Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net</b>	<b>494</b>
Financial assets at fair value through other comprehensive income	498
Financial assets at amortised cost	0
Financial liabilities measured at amortised cost	-4
Other	0
<b>Gains or (-) losses on financial assets and liabilities held for trading, net</b>	<b>-620</b>
<b>Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net</b>	<b>0</b>
<b>Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net</b>	<b>0</b>
<b>Gains or (-) losses from hedge accounting, net</b>	<b>0</b>
<b>Exchange differences [gain or (-) loss], net</b>	<b>12 127</b>
<b>Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net</b>	<b>0</b>
<b>Gains or (-) losses on derecognition of non-financial assets, net</b>	<b>41</b>
<b>Other operating income</b>	<b>7 656</b>
<b>(Other operating expenses)</b>	<b>1 742</b>
<b>TOTAL OPERATING INCOME, NET</b>	<b>142 493</b>
<b>(Administrative expenses)</b>	<b>54 192</b>
(Staff expenses)	25 774
(Other administrative expenses)	28 418
<b>(Cash contributions to resolution funds and deposit guarantee schemes)</b>	<b>342</b>
<b>(Depreciation)</b>	<b>3 563</b>
(Property, Plant and Equipment)	2 896
(Investment Properties)	117
(Other intangible assets)	550
<b>Modification gains or (-) losses, net</b>	<b>0</b>
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	0
<b>(Provisions or (-) reversal of provisions)</b>	<b>-2 021</b>
(Payment commitments to resolution funds and deposit guarantee schemes)	0
(Commitments and guarantees given)	-2 411
(Other provisions)	390
<b>(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)</b>	<b>10 102</b>
(Financial assets at fair value through other comprehensive income)	-76
(Financial assets at amortised cost)	10 178
<b>(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)</b>	<b>0</b>
<b>(Impairment or (-) reversal of impairment on non-financial assets)</b>	<b>14</b>
(Property, plant and equipment)	0
(Investment properties)	0
(Goodwill)	0
(Other intangible assets)	0
(Other)	14
<b>Negative goodwill recognised in profit or loss</b>	<b>0</b>
<b>Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method</b>	<b>0</b>
<b>Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations</b>	<b>0</b>
<b>PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>	<b>76 301</b>
<b>(Tax expense or (-) income related to profit or loss from continuing operations)</b>	<b>6 708</b>
<b>PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>	<b>69 593</b>
<b>Profit or (-) loss after tax from discontinued operations</b>	<b>0</b>
Profit or (-) loss before tax from discontinued operations	0
(Tax expense or (-) income related to discontinued operations)	0
<b>PROFIT OR (-) LOSS FOR THE YEAR</b>	<b>69 593</b>
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	69 593

Source: BNB.



**2.10. CAPITAL ADEQUACY RATIOS OF THE BANKING SYSTEM AND OF BANK GROUPS  
AS OF 30 JUNE 2023**

	FIRST GROUP	SECOND GROUP	BANKING SYSTEM
TOTAL CAPITAL RATIO (%)	21.12%	22.60%	21.42%
T1 CAPITAL RATIO (%)	19.72%	22.23%	20.23%

Source: BNB.

### 3. NON-BANK FINANCIAL INSTITUTIONS

#### 3.1. CLAIMS UNDER LEASE CONTRACTS - STOCKS <sup>1,2</sup>

	(BGN'000)					
	31.03.2022	30.06.2022	30.09.2022	31.12.2022	31.03.2023	30.06.2023
<b>By type of asset</b>	<b>4 669 411</b>	<b>4 848 748</b>	<b>5 177 139</b>	<b>5 292 900</b>	<b>5 482 389</b>	<b>5 566 511</b>
<b>Financial leases</b>	<b>4 445 845</b>	<b>4 617 119</b>	<b>4 831 739</b>	<b>4 937 148</b>	<b>5 125 404</b>	<b>5 213 208</b>
Machinery and industrial equipment	1 227 019	1 301 848	1 369 774	1 372 330	1 409 135	1 449 667
Computers and other IT equipment	8 181	6 998	7 217	7 804	8 672	8 307
Commercial and light commercial motor vehicles	1 134 233	1 169 301	1 204 736	1 238 915	1 304 237	1 229 051
Cars	1 882 885	1 951 709	2 069 085	2 140 627	2 229 613	2 359 084
Real estate	129 880	127 129	124 228	121 172	120 349	117 978
Other	63 647	60 134	56 699	56 300	53 398	49 121
<b>Operational leases</b>	<b>223 566</b>	<b>231 629</b>	<b>345 400</b>	<b>355 752</b>	<b>356 985</b>	<b>353 303</b>
<b>Financial leases by institutional sector</b>	<b>4 445 845</b>	<b>4 617 119</b>	<b>4 831 739</b>	<b>4 937 148</b>	<b>5 125 404</b>	<b>5 213 208</b>
Resident sector	4 445 190	4 616 497	4 831 172	4 936 574	5 124 690	5 212 453
Non-financial corporations	3 617 879	3 753 712	3 915 031	3 995 576	4 144 565	4 183 996
Monetary financial institutions	3 665	3 533	3 542	3 630	3 602	1 962
Other financial corporations <sup>3</sup>	9 283	9 412	10 780	11 814	12 958	14 037
General government	1 925	1 831	1 761	1 867	3 749	4 039
Households and NPISHs	812 438	848 009	900 058	923 687	959 816	1 008 419
Non-resident sector	655	622	567	574	714	755
<b>Total</b>	<b>4 669 411</b>	<b>4 848 748</b>	<b>5 177 139</b>	<b>5 292 900</b>	<b>5 482 389</b>	<b>5 566 511</b>
<b>Financial leases</b>	<b>4 445 845</b>	<b>4 617 119</b>	<b>4 831 739</b>	<b>4 937 148</b>	<b>5 125 404</b>	<b>5 213 208</b>
By maturity	4 355 026	4 484 298	4 716 102	4 830 755	5 021 928	5 110 573
Up to 1 year	94 954	99 806	109 733	107 041	113 191	130 535
Over 1 up to 5 years	3 409 489	3 546 811	3 720 795	3 820 831	3 973 205	4 007 346
Over 5 years	850 583	837 681	885 574	902 883	935 532	972 692
Overdue <sup>4</sup>	90 819	132 821	115 637	106 393	103 476	102 635
<b>Operational leases</b>	<b>223 566</b>	<b>231 629</b>	<b>345 400</b>	<b>355 752</b>	<b>356 985</b>	<b>353 303</b>

<sup>1</sup> The methodological notes to the lease activity statistics are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Lease Activity Statistics*.

<sup>2</sup> The list of the reporting agents is updated in accordance with the *Financial Institutions Register* under art. 3a of the *Law on Credit Institutions*.

<sup>3</sup> *Other financial corporations* consist of financial intermediaries and auxiliaries, insurance companies and pension funds.

<sup>4</sup> Non-performing claims in accordance with Commission Implementing Regulation (EU) №680/2014 with reference to the applied accounting standards.

Source: Leasing companies.

#### 3.2. CLAIMS UNDER LEASE CONTRACTS - NEW BUSINESS <sup>1,2</sup>

	(BGN thousand)					
	2022				2023	
	Q1	Q2	Q3	Q4	Q1	Q2
<b>By type of asset</b>	<b>611 043</b>	<b>680 266</b>	<b>865 784</b>	<b>719 531</b>	<b>722 423</b>	<b>822 544</b>
<b>Financial leases</b>	<b>590 805</b>	<b>655 879</b>	<b>734 826</b>	<b>694 469</b>	<b>697 727</b>	<b>796 300</b>
Machinery and industrial equipment	146 529	184 317	209 840	202 810	167 707	185 906
Computers and other IT equipment	932	1 462	2 155	1 858	2 259	798
Commercial and light commercial motor vehicles	156 935	168 928	173 601	174 430	196 927	223 135
Cars	282 437	298 075	343 350	308 149	325 283	382 999
Real estate	2 102	1 696	4 933	4 652	3 745	2 857
Other	1 870	1 401	947	2 570	1 806	605
<b>Operational leases</b>	<b>20 238</b>	<b>24 387</b>	<b>130 958</b>	<b>25 062</b>	<b>24 696</b>	<b>26 244</b>
<b>Financial leases by institutional sector</b>	<b>590 805</b>	<b>655 879</b>	<b>734 826</b>	<b>694 469</b>	<b>697 727</b>	<b>796 300</b>
Resident sector	590 753	655 879	734 826	694 469	697 539	796 218
Non-financial corporations	484 374	535 166	598 513	572 624	560 422	642 100
Monetary financial institutions	87	129	276	365	263	-
Other financial corporations <sup>3</sup>	1 137	1 025	2 444	2 124	2 241	1 250
General government	231	91	161	340	2 097	524
Households and NPISHs	104 924	119 468	133 432	119 016	132 516	152 344
Non-resident sector	52	-	-	-	188	82
<b>By maturity</b>	<b>611 043</b>	<b>680 266</b>	<b>865 784</b>	<b>719 531</b>	<b>722 423</b>	<b>822 544</b>
<b>Financial leases</b>	<b>590 805</b>	<b>655 879</b>	<b>734 826</b>	<b>694 469</b>	<b>697 727</b>	<b>796 300</b>
Up to 1 year	25 025	26 948	31 329	29 695	26 521	32 622
Over 1 up to 5 years	496 058	541 813	605 187	566 367	580 287	645 406
Over 5 years	69 722	87 118	98 310	98 407	90 919	118 272
<b>Operational leases</b>	<b>20 238</b>	<b>24 387</b>	<b>130 958</b>	<b>25 062</b>	<b>24 696</b>	<b>26 244</b>

<sup>1</sup> The methodological notes to the lease activity statistics are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Lease Activity Statistics*.

<sup>2</sup> The list of the reporting agents is updated in accordance with the *Financial Institutions Register* under art. 3a of the *Law on Credit Institutions*.

<sup>3</sup> *Other financial corporations* consist of other financial intermediaries and auxiliaries, insurance companies and pension funds.

Source: Leasing companies.

### 3.3. ASSETS AND LIABILITIES OF LEASING COMPANIES<sup>1,2</sup>

	(BGN thousand)					
	31.03.2022	30.06.2022	30.09.2022	31.12.2022	31.03.2023	30.06.2023
<b>ASSETS</b>	<b>5 613 359</b>	<b>5 935 584</b>	<b>6 232 007</b>	<b>6 357 169</b>	<b>6 652 825</b>	<b>7 121 282</b>
Loans	4 874 707	5 104 166	5 352 033	5 456 952	5 675 180	5 970 584
Repos	4 207	6 314	11 166	5 300	5 322	9 377
Securities other than shares	28	27	27	-	-	-
Shares and other equity	36 833	35 181	35 162	37 168	36 517	80 218
Investment fund shares	1 473	1 394	1 378	1 026	593	298
Other shares	35 360	33 787	33 784	36 142	35 924	79 920
Other assets	697 584	789 896	833 619	857 749	935 806	1 061 103
<b>LIABILITIES</b>	<b>5 613 359</b>	<b>5 935 584</b>	<b>6 232 007</b>	<b>6 357 169</b>	<b>6 652 825</b>	<b>7 121 282</b>
Loans	4 497 578	4 871 193	5 087 267	5 211 285	5 477 350	5 753 590
Up to 1 year	559 168	606 627	649 119	610 194	603 602	667 363
Over 1 year	3 938 410	4 264 566	4 438 148	4 601 091	4 873 748	5 086 227
Debt securities issued	2 087	5 996	15 813	13 796	13 941	13 690
Other liabilities	404 363	383 339	442 152	432 301	441 145	631 393
Capital and reserves	709 331	675 056	686 775	699 787	720 389	722 609
of which: funds contributed by owners	322 609	324 767	326 054	327 554	328 378	329 385
of which: financial result	43 252	60 752	81 046	95 513	50 266	71 783
Number of reporting agents	46	46	47	47	47	47

<sup>1</sup> The methodological notes to the lease activity statistics are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Lease Activity Statistics*.

<sup>2</sup> The list of the reporting agents is updated in accordance with the *Financial Institutions Register* under art. 3a of the *Law on Credit Institutions*.

Source: Leasing companies.

### 3.4. CLAIMS ON LOANS OF CORPORATIONS SPECIALIZING IN LENDING<sup>1,2</sup>

	(BGN thousand)					
	31.03.2021	30.06.2021	30.09.2021	31.12.2021	31.03.2022	30.06.2022
<b>Total</b>	<b>3 906 483</b>	<b>4 118 586</b>	<b>4 294 881</b>	<b>4 426 869</b>	<b>4 639 526</b>	<b>4 925 599</b>
By maturity	3 617 876	3 770 702	3 948 473	4 124 181	4 319 651	4 591 740
Up to 1 year	1 093 167	1 126 753	1 193 349	1 251 251	1 281 232	1 297 172
Over 1 and up to 5 years	886 434	857 272	906 172	903 217	966 350	1 069 948
Over 5 years	1 638 275	1 786 678	1 848 952	1 969 713	2 072 069	2 224 620
Overdue <sup>3</sup>	288 608	347 884	346 408	302 688	319 875	333 859
<b>By sectors and by purpose</b>	<b>3 906 483</b>	<b>4 118 586</b>	<b>4 294 881</b>	<b>4 426 869</b>	<b>4 639 526</b>	<b>4 925 599</b>
Resident sector	3 858 536	4 068 959	4 242 218	4 367 250	4 580 252	4 856 701
Non-financial corporations	1 012 233	1 078 386	1 075 313	1 121 718	1 182 733	1 260 572
Monetary financial institutions	-	-	-	-	-	-
Other financial corporations <sup>4</sup>	103 555	97 088	130 912	134 520	144 093	160 258
General government	785	693	607	910	1 279	1 156
Households and NPISHs	2 741 963	2 892 793	3 035 385	3 110 102	3 252 148	3 434 715
Consumer loans	2 616 908	2 769 940	2 909 316	2 991 812	3 129 799	3 269 432
Loans for house purchases	33 871	34 042	35 601	31 830	32 327	16 295
Other loans	91 184	88 811	90 468	86 460	90 022	148 988
Non-resident sector	47 947	49 627	52 664	59 619	59 273	68 898

<sup>1</sup> The methodological notes for the corporations specializing in lending statistics are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Corporations Specializing in Lending*.

<sup>2</sup> The list of the reporting agents is updated in accordance with the *Financial Institutions Register* under art. 3a of the *Law on Credit Institutions*.

<sup>3</sup> Loan claims for which objective evidence exists that a financial asset is impaired in accordance with paragraphs 58 and 59, *International Accounting Standard 39, Financial Instruments: Recognition and Measurement*.

<sup>4</sup> *Other financial corporations* - include financial intermediaries and auxiliaries, insurance companies and pension funds.

Source: Corporations specializing in lending.

Statistics of corporations specializing in lending do not include leasing companies, which are reporting agents of other statistics.

### 3.5. ASSETS AND LIABILITIES OF CORPORATIONS SPECIALIZING IN LENDING<sup>1,2</sup>

	(BGN thousand)					
	31.03.2021	30.06.2021	30.09.2021	31.12.2021	31.03.2022	30.06.2022
<b>Assets</b>	<b>4 667 577</b>	<b>4 890 204</b>	<b>5 136 739</b>	<b>5 296 172</b>	<b>5 490 114</b>	<b>5 790 169</b>
Loans	3 906 483	4 118 586	4 294 881	4 426 869	4 639 526	4 925 599
Repos	-	-	-	-	-	-
Securities other than shares	1 946	1 929	1 933	1 742	1 764	20 610
Shares and other equity	161 142	185 232	187 933	191 851	193 460	259 698
Investment fund shares	-	-	-	-	-	-
Other shares	161 142	185 232	187 933	191 851	193 460	259 698
Other assets	598 006	584 457	651 992	675 710	655 364	584 262
<b>Liabilities</b>	<b>4 667 577</b>	<b>4 890 204</b>	<b>5 136 739</b>	<b>5 296 172</b>	<b>5 490 114</b>	<b>5 790 169</b>
Loans	2 553 353	2 695 446	2 849 626	2 902 780	3 146 793	3 397 524
Up to 1 year	232 408	232 897	294 982	287 614	243 214	182 731
Over 1 year	2 320 945	2 462 548	2 554 644	2 615 166	2 903 578	3 214 793
Debt securities issued	59 615	60 980	70 782	87 451	85 966	88 954
Other liabilities	846 291	879 442	887 707	931 978	906 723	952 537
Capital and reserves	1 208 318	1 254 336	1 328 624	1 373 963	1 350 632	1 351 154
of which: funds contributed by owners	422 805	427 825	448 208	454 556	467 174	472 496
of which: financial result	307 852	354 796	395 362	434 410	354 627	141 425
Number of reporting agents	170	171	173	177	177	177

<sup>1</sup> The methodological notes for the corporations specializing in lending statistics are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Corporations Specializing in Lending*.

<sup>2</sup> The list of the reporting agents is updated in accordance with the *Financial Institutions Register* under art. 3a of the *Law on Credit Institutions*.

Source: Corporations specializing in lending.

Statistics of corporations specializing in lending do not include leasing companies, which are reporting agents of other statistics.

### 3.6. ASSETS OF RESIDENT INVESTMENT FUNDS<sup>1,4</sup>

	(million BGN)					
	31.03.2022	30.06.2022	30.09.2022	31.12.2022	31.03.2023	30.06.2023
<i>Instrumental and currency breakdown</i>						
<b>By instrument</b>	<b>2,728.8</b>	<b>2,681.9</b>	<b>2,645.4</b>	<b>2,765.8</b>	<b>2,772.4</b>	<b>2,821.8</b>
Cash	3.3	4.1	1.7	3.6	3.3	3.2
Deposits	180.2	148.5	141.1	137.1	100.3	107.2
Securities other than shares	602.9	588.7	572.1	565.7	511.1	515.5
Shares and other equity	1,014.1	1,020.3	1,016.3	1,108.9	1,122.3	1,150.4
Investment fund shares/units <sup>2</sup>	907.4	893.7	875.7	913.3	998.9	1,002.9
Non-financial assets	0.0	0.0	0.0	0.0	0.0	0.0
Financial derivatives	0.0	0.0	0.0	0.0	2.6	2.6
Other assets	11.8	16.2	18.6	16.9	12.4	19.8
Loans	9.1	10.4	19.9	20.4	21.6	20.1
<b>By currency</b>	<b>2,728.8</b>	<b>2,681.9</b>	<b>2,645.4</b>	<b>2,765.8</b>	<b>2,772.4</b>	<b>2,821.8</b>
BGN	1,704.3	1,702.3	1,669.1	1,786.5	1,849.8	1,887.0
EUR	905.3	865.0	853.8	854.5	798.6	811.6
USD	42.8	41.8	51.2	52.2	52.9	54.0
Other	76.4	72.8	71.3	72.6	71.2	69.3
<i>Securities portfolio structure</i>						
<b>By countries</b>	<b>2,524.4</b>	<b>2,502.7</b>	<b>2,464.1</b>	<b>2,587.9</b>	<b>2,632.3</b>	<b>2,668.9</b>
Bulgaria	1,252.8	1,315.1	1,296.5	1,419.4	1,394.6	1,420.6
European Union <sup>3</sup>	1,036.4	969.9	960.9	955.2	1,023.1	1,041.7
Balkan countries	29.4	26.4	24.9	25.7	23.7	22.9
Russian Federation	14.8	14.1	12.1	8.6	6.4	6.1
United States	17.2	22.8	23.9	29.9	31.5	30.6
Other	173.8	154.4	145.8	149.0	153.0	147.0
<b>By institutional sectors</b>	<b>2,524.4</b>	<b>2,502.7</b>	<b>2,464.1</b>	<b>2,587.9</b>	<b>2,632.3</b>	<b>2,668.9</b>
Non-financial corporations	477.8	491.2	483.5	531.8	545.0	584.4
Other MFIs	41.8	46.2	45.4	46.4	50.8	54.7
Other financial intermediaries	530.1	543.1	533.0	554.2	542.6	537.6
Financial auxiliaries	143.3	169.0	171.6	221.2	240.6	226.9
Insurance companies and pension funds	3.0	3.0	3.1	4.4	4.4	5.6
General government	56.8	62.4	59.9	61.4	11.1	11.3
Rest of the world	1,271.6	1,187.7	1,167.6	1,168.5	1,237.6	1,248.2

Preliminary data.

<sup>1</sup> Special investment purpose companies securitizing real estate are not included in the reporting population, since they will be subject to separate reporting.

<sup>2</sup> Investment funds' shares and units issued.

<sup>3</sup> The United Kingdom is not included in European Union as of February 2021.

<sup>4</sup> Alternative investment funds are included in the scope of investments funds' reporting population in the fourth quarter of 2021 with data from the second quarter of 2021.

Sources : Managing companies and investment companies.

### 3.7. LIABILITIES OF INVESTMENT FUNDS<sup>1,2</sup>

Institutional sectors breakdown	(million BGN)											
	31.03.2022		30.06.2022		30.09.2022		31.12.2022					
	TOTAL	Residents	Non-residents	TOTAL	Residents	Non-residents	TOTAL	Residents	Non-residents			
<b>INVESTMENT FUNDS, TOTAL</b>	<b>8,723.3</b>	<b>8,544.3</b>	<b>179.1</b>	<b>8,282.3</b>	<b>8,080.3</b>	<b>202.0</b>	<b>8,176.8</b>	<b>7,980.2</b>	<b>196.6</b>	<b>8,433.2</b>	<b>8,216.7</b>	<b>216.6</b>
Non-resident investment funds	5,994.6	5,994.6	-	5,600.4	5,600.4	-	5,531.4	5,531.4	-	5,667.5	5,667.5	-
Resident investment funds	2,728.8	2,549.7	179.1	2,681.9	2,479.9	202.0	2,645.4	2,448.8	196.6	2,765.8	2,549.2	216.6
<b>NON-RESIDENT INVESTMENT FUNDS</b>	<b>5,994.6</b>	<b>5,994.6</b>	<b>-</b>	<b>5,600.4</b>	<b>5,600.4</b>	<b>-</b>	<b>5,531.4</b>	<b>5,531.4</b>	<b>-</b>	<b>5,667.5</b>	<b>5,667.5</b>	<b>-</b>
Non-financial corporations	322.0	322.0	-	270.5	270.5	-	277.6	277.6	-	269.0	269.0	-
Other MFIs	58.8	58.8	-	58.0	58.0	-	58.3	58.3	-	52.6	52.6	-
Other financial intermediaries	788.7	788.7	-	766.3	766.3	-	762.0	762.0	-	741.0	741.0	-
Financial auxiliaries	1.5	1.5	-	1.4	1.4	-	2.7	2.7	-	2.9	2.9	-
Insurance companies and pension funds	3,744.2	3,744.2	-	3,461.9	3,461.9	-	3,397.2	3,397.2	-	3,569.9	3,569.9	-
General government	2.5	2.5	-	2.2	2.2	-	2.1	2.1	-	2.2	2.2	-
Households and non-profit institutions serving households	1,076.8	1,076.8	-	1,040.0	1,040.0	-	1,031.5	1,031.5	-	1,029.8	1,029.8	-
<b>RESIDENT INVESTMENT FUNDS</b>	<b>2,728.8</b>	<b>2,549.7</b>	<b>179.1</b>	<b>2,681.9</b>	<b>2,479.9</b>	<b>202.0</b>	<b>2,645.4</b>	<b>2,448.8</b>	<b>196.6</b>	<b>2,765.8</b>	<b>2,549.2</b>	<b>216.6</b>
Investment funds shares/units	2,712.8	2,534.7	178.1	2,669.1	2,469.3	199.8	2,630.8	2,438.0	192.8	2,756.8	2,541.1	215.7
Non-financial corporations	320.6	285.9	34.7	343.1	259.0	84.1	296.3	249.0	47.3	353.5	255.0	98.6
Other MFIs	214.5	143.3	71.2	208.4	143.0	65.4	200.9	133.4	67.5	183.5	114.3	69.2
Other financial intermediaries	62.0	50.2	11.8	77.0	65.5	11.4	80.6	69.2	11.3	78.0	69.4	8.6
Financial auxiliaries	143.9	143.9	0.0	170.0	170.0	0.0	171.3	171.3	0.0	220.6	220.6	0.0
Insurance companies and pension funds	683.5	661.2	22.3	677.5	672.0	5.5	707.1	674.5	32.6	747.9	741.4	6.5
General government	68.6	68.6	0.0	69.5	69.5	0.0	80.2	80.2	0.0	90.2	90.2	0.0
Households and non-profit institutions serving households	1,219.6	1,181.5	38.0	1,123.6	1,090.2	33.3	1,094.4	1,060.3	34.1	1,083.1	1,050.3	32.8
Loans	1.2	1.2	0.0	1.2	1.2	0.0	1.3	1.3	0.0	1.6	1.6	0.0
Financial derivatives	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.0
Other liabilities	14.7	13.7	0.9	11.5	9.4	2.2	13.3	9.6	3.7	7.3	6.4	0.9

### 3.7. LIABILITIES OF INVESTMENT FUNDS<sup>1,2</sup>

Institutional sectors breakdown	(million BGN)					
	31.03.2023			30.06.2023		
	TOTAL	Residents	Non-residents	TOTAL	Residents	Non-residents
<b>INVESTMENT FUNDS, TOTAL</b>	<b>8,806.3</b>	<b>8,695.3</b>	<b>110.9</b>	<b>8,884.8</b>	<b>8,779.4</b>	<b>105.4</b>
Non-resident investment funds	6,033.8	6,033.8	-	6,062.9	6,062.9	-
Resident investment funds	2,772.4	2,661.5	110.9	2,821.8	2,716.5	105.4
<b>NON-RESIDENT INVESTMENT FUNDS</b>	<b>6,033.8</b>	<b>6,033.8</b>	<b>-</b>	<b>6,062.9</b>	<b>6,062.9</b>	<b>-</b>
Non-financial corporations	264.0	264.0	-	208.2	208.2	-
Other MFIs	60.7	60.7	-	61.6	61.6	-
Other financial intermediaries	810.3	810.3	-	822.4	822.4	-
Financial auxiliaries	3.0	3.0	-	3.4	3.4	-
Insurance companies and pension funds	3,837.4	3,837.4	-	3,895.3	3,895.3	-
General government (S.13)	2.4	2.4	-	2.4	2.4	-
Households and non-profit institutions serving households	1,056.0	1,056.0	-	1,069.7	1,069.7	-
<b>RESIDENT INVESTMENT FUNDS</b>	<b>2,772.4</b>	<b>2,661.5</b>	<b>110.9</b>	<b>2,821.8</b>	<b>2,716.5</b>	<b>105.4</b>
Investment funds shares/units	2,764.2	2,654.6	109.6	2,812.2	2,708.9	103.3
Non-financial corporations	266.2	265.4	0.7	270.9	269.7	1.2
Other MFIs	170.0	99.3	70.6	184.2	116.8	67.4
Other financial intermediaries	77.6	74.7	2.8	88.7	85.8	2.9
Financial auxiliaries	239.9	239.9	0.0	226.9	226.9	0.0
Insurance companies and pension funds	768.7	768.6	0.1	854.7	854.6	0.1
General government	88.9	88.9	0.0	95.7	95.7	0.0
Households and non-profit institutions serving households	1,153.0	1,117.6	35.4	1,091.2	1,059.4	31.7
Loans	1.5	1.5	0.0	1.1	1.1	0.0
Financial derivatives	0.1	0.1	0.0	0.0	0.0	0.0
Other liabilities	6.6	5.3	1.3	8.4	6.4	2.0

Preliminary data.

<sup>1</sup> Special investment purpose companies securitising real estate are not included in the reporting population as they will be subject to separate reporting.

<sup>2</sup> Alternative investment funds are included in the scope of investments funds' reporting population in the fourth quarter of 2021 with data from the second quarter of 2021.

Sources: Data on resident investment funds are collected from managing companies, investment companies, and the Central Depository. Data for non-resident investment funds comprise liabilities of non-resident investment funds to residents and is based on data provided by banks, nonbank financial institutions, insurance companies and pension funds, general government institutions, and nonfinancial corporations acquiring securities without intermediation of a resident investment intermediary.

### 3.8. INSURANCE STATISTICS<sup>1</sup> - ASSETS BY TYPE OF ACTIVITY<sup>2,3</sup>

Type of activity	31.03.2022		30.06.2022		30.09.2022		31.12.2022		31.03.2023		30.06.2023	
	Number of companies	Assets (million BGN)	Number of companies	Assets (million BGN)	Number of companies	Assets (million BGN)	Number of companies	Assets (million BGN)	Number of companies	Assets (million BGN)	Number of companies	Assets (million BGN)
<b>Total</b>	<b>45</b>	<b>9 499,6</b>	<b>44</b>	<b>9 172,9</b>	<b>44</b>	<b>9 238,2</b>	<b>44</b>	<b>9 605,9</b>	<b>44</b>	<b>10 282,8</b>	<b>45</b>	<b>10 200,6</b>
Life insurance companies	13	2 767,4	12	2 715,8	12	2 623,7	12	2 658,2	12	2 814,2	12	2 783,1
General insurance companies	32	6 732,2	32	6 457,1	32	6 614,5	32	6 947,7	32	7 468,7	33	7 417,5
incl. Reinsurance companies	1	3 078,3	1	2 808,6	1	2 888,4	1	3 146,9	1	3 308,5	1	3 178,3

<sup>1</sup> The methodological notes to the *insurance statistics* are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Insurance and Reinsurance Corporations*.

<sup>2</sup> The classification of insurance companies is in accordance with the *Insurance Code*.

<sup>3</sup> The scope of *insurance statistics* includes data of branches of insurance companies with their seat outside Bulgaria in compliance with §1, p.2 of the Additional Provision of the *Currency Law*.

Source: Insurance companies.



### 3.9. INSURANCE STATISTICS<sup>1</sup> - STRUCTURE OF ASSETS<sup>2</sup>

	(million BGN)					
	31.03.2022	30.06.2022	30.09.2022	31.12.2022	31.03.2023	30.06.2023
<b>By instruments</b>	<b>9 499.6</b>	<b>9 172.9</b>	<b>9 238.2</b>	<b>9 605.9</b>	<b>10 282.8</b>	<b>10 200.6</b>
Cash	14.9	14.5	17.2	23.8	23.0	28.8
Deposits	813.0	661.5	790.9	656.7	740.9	651.4
Loans	368.0	338.9	334.0	317.5	521.7	382.8
Securities other than shares	4 209.5	4 162.8	4 080.6	4 487.6	4 622.8	4 686.4
Shares and other equity	1 898.0	1 745.5	1 825.5	1 973.9	2 161.3	2 268.9
- Shares (incl. mutual fund shares) <sup>3</sup>	1 887.7	1 733.3	1 813.4	1 961.3	2 148.6	2 256.2
- Other equity <sup>4</sup>	10.3	12.1	12.1	12.6	12.7	12.7
Fixed assets	262.6	257.4	257.6	250.6	251.3	250.7
Financial derivatives	37.3	27.6	33.8	48.9	72.1	75.4
Non-financial assets	303.3	308.5	263.6	244.7	253.2	276.5
Receivables from insurance operations	1 258.1	1 246.3	1 196.5	1 211.9	1 125.3	1 180.5
- From direct insurance operations	629.9	648.7	638.7	662.6	577.7	488.3
- From reinsurance operations	628.2	597.6	557.8	549.3	547.6	692.2
Other assets	335.1	410.0	438.5	390.4	511.2	399.2
<b>By currency</b>	<b>9 499.6</b>	<b>9 172.9</b>	<b>9 238.2</b>	<b>9 605.9</b>	<b>10 282.8</b>	<b>10 200.6</b>
BGN	3 248.0	3 336.2	3 335.5	3 366.8	3 559.2	3 520.6
EUR	3 799.4	3 510.1	3 453.1	3 628.4	3 868.6	3 935.5
USD	382.4	297.6	314.8	280.3	287.7	302.3
Other	2 069.8	2 029.0	2 134.9	2 330.5	2 567.4	2 442.2
<b>By countries</b>	<b>9 499.6</b>	<b>9 172.9</b>	<b>9 238.2</b>	<b>9 605.9</b>	<b>10 282.8</b>	<b>10 200.6</b>
Bulgaria	3 627.5	3 665.7	3 642.9	3 763.6	4 102.8	4 168.2
European Union	4 993.0	4 641.6	4 793.4	5 078.6	5 404.9	5 284.0
USA	165.9	132.6	128.3	140.5	133.9	147.3
Other countries	360.0	375.8	357.8	309.9	272.7	267.8
Unclassified	353.2	357.2	315.8	313.3	368.5	333.4
<b>By institutional sectors</b>	<b>9 499.6</b>	<b>9 172.9</b>	<b>9 238.2</b>	<b>9 605.9</b>	<b>10 282.8</b>	<b>10 200.6</b>
<b>Residents</b>	<b>3 627.5</b>	<b>3 665.7</b>	<b>3 642.9</b>	<b>3 763.6</b>	<b>4 102.8</b>	<b>4 168.2</b>
Non-financial corporations	220.9	248.7	257.2	256.4	279.1	309.4
Monetary financial institutions	478.3	478.2	540.7	544.7	693.3	691.8
Other financial intermediaries	125.7	129.1	115.5	141.3	244.8	244.9
Financial auxiliaries	36.9	45.2	45.7	46.5	99.6	109.5
Insurance corporations and pension funds	173.3	172.5	172.5	171.7	171.7	171.7
General government	1 463.2	1 426.5	1 313.3	1 382.4	1 397.2	1 424.8
Households and NPISHs	0.7	0.7	0.9	0.9	0.8	0.8
Non-sectorized	1 128.6	1 164.9	1 197.1	1 219.6	1 216.3	1 215.3
<b>Non-residents (Rest of the World)</b>	<b>5 518.9</b>	<b>5 150.0</b>	<b>5 279.6</b>	<b>5 529.0</b>	<b>5 811.5</b>	<b>5 699.1</b>
<b>Unclassified</b>	<b>353.2</b>	<b>357.2</b>	<b>315.8</b>	<b>313.3</b>	<b>368.5</b>	<b>333.4</b>

<sup>1</sup> The methodological notes to the *insurance statistics* are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes - Insurance and Reinsurance Corporations*.

<sup>2</sup> The scope of *insurance statistics* includes data of branches of insurance companies with their seat outside Bulgaria in compliance with §1, p.2 of the Additional Provision of the *Currency Law*.

<sup>3</sup> Indicator *Shares* comprises listed and unlisted shares (including shares in the capital of subsidiary undertakings, joint ventures, associated corporations starting from reference period September 2016).

<sup>4</sup> Indicator *Other equity* comprises forms of participation in the capital and property of undertakings other than listed and unlisted shares.

Source: Insurance companies.

### 3.10. INSURANCE STATISTICS<sup>1</sup> - STRUCTURE OF LIABILITIES<sup>2</sup>

(million BGN)

	31.03.2022	30.06.2022	30.09.2022	31.12.2022	31.03.2023	30.06.2023
<b>TOTAL</b>	<b>9 499.6</b>	<b>9 172.9</b>	<b>9 238.2</b>	<b>9 605.9</b>	<b>10 282.8</b>	<b>10 200.6</b>
<b>Equity capital</b>	<b>3 063.5</b>	<b>2 782.7</b>	<b>2 803.9</b>	<b>3 004.9</b>	<b>4 056.4</b>	<b>3 784.6</b>
<b>Loans</b>	<b>53.0</b>	<b>50.3</b>	<b>75.0</b>	<b>77.2</b>	<b>77.5</b>	<b>80.3</b>
<b>Residents</b>	<b>36.1</b>	<b>33.9</b>	<b>58.9</b>	<b>61.0</b>	<b>60.9</b>	<b>64.1</b>
Monetary financial institutions	5.8	3.5	3.5	3.5	3.5	3.0
General government	-	-	-	-	-	-
Other sectors	30.3	30.3	55.4	57.5	57.3	61.1
Other financial intermediaries	3.0	3.1	28.1	30.2	30.0	29.8
Financial auxiliaries	-	-	-	-	-	-
Insurance corporations and pension funds	1.8	1.8	1.8	1.9	1.9	1.9
Non-financial corporations	25.5	25.5	25.4	25.4	25.4	29.4
Households and NPISHs	-	-	-	-	-	-
<b>Non-residents (Rest of the World)</b>	<b>16.9</b>	<b>16.5</b>	<b>16.1</b>	<b>16.1</b>	<b>16.6</b>	<b>16.1</b>
<b>Securities other than shares</b>	-	-	-	-	-	-
<b>Residents</b>	-	-	-	-	-	-
<b>Non-residents (Rest of the World)</b>	-	-	-	-	-	-
<b>Financial derivatives</b>	<b>9.4</b>	<b>10.6</b>	<b>11.8</b>	<b>7.3</b>	<b>7.2</b>	<b>9.7</b>
<b>Residents</b>	<b>4.4</b>	<b>5.7</b>	<b>5.4</b>	<b>5.9</b>	<b>7.2</b>	<b>9.0</b>
<b>Non-residents (Rest of the World)</b>	<b>5.1</b>	<b>4.9</b>	<b>6.3</b>	<b>1.3</b>	<b>0.0</b>	<b>0.8</b>
<b>Insurance technical reserves</b>	<b>5 338.9</b>	<b>5 309.4</b>	<b>5 313.0</b>	<b>5 308.3</b>	<b>4 923.4</b>	<b>5 001.7</b>
<i>Net equity of households in life insurance reserves</i>	<i>2 033.0</i>	<i>1 959.8</i>	<i>1 954.1</i>	<i>1 952.6</i>	<i>1 961.3</i>	<i>2 006.4</i>
<b>Residents</b>	<b>2 028.6</b>	<b>1 955.3</b>	<b>1 932.5</b>	<b>1 938.2</b>	<b>1 925.6</b>	<b>1 982.9</b>
<b>Non-residents (Rest of the World)</b>	<b>4.4</b>	<b>4.5</b>	<b>21.7</b>	<b>14.4</b>	<b>35.7</b>	<b>23.5</b>
<i>Unearned premiums reserve and outstanding claims provisions</i>	<i>3 305.8</i>	<i>3 349.7</i>	<i>3 358.9</i>	<i>3 355.7</i>	<i>2 962.1</i>	<i>2 995.4</i>
<b>Residents</b>	<b>1 730.1</b>	<b>1 714.8</b>	<b>1 771.6</b>	<b>1 849.1</b>	<b>1 872.1</b>	<b>1 798.7</b>
Monetary financial institutions	33.1	38.9	42.3	44.2	44.9	51.4
General government	8.4	7.7	9.1	8.9	8.0	11.3
Other sectors	1 688.7	1 668.2	1 720.2	1 796.0	1 819.2	1 736.0
Other financial intermediaries	59.2	82.5	76.5	77.0	65.7	64.0
Financial auxiliaries	10.8	4.7	4.9	4.9	5.6	5.5
Insurance corporations and pension funds	31.2	21.9	25.1	26.6	136.8	37.5
Non-financial corporations	732.7	724.5	747.7	756.1	721.5	726.7
Households and NPISHs	854.9	834.7	866.0	931.4	889.7	902.3
<b>Non-residents (Rest of the world)</b>	<b>1 575.7</b>	<b>1 634.9</b>	<b>1 587.3</b>	<b>1 506.6</b>	<b>1 090.0</b>	<b>1 196.7</b>
<b>Deposits received by reinsurers</b>	<b>62.5</b>	<b>63.8</b>	<b>65.1</b>	<b>68.9</b>	<b>69.5</b>	<b>70.0</b>
<b>Residents</b>	-	-	-	-	-	-
<b>Non-residents (Rest of the World)</b>	<b>62.5</b>	<b>63.8</b>	<b>65.1</b>	<b>68.9</b>	<b>69.5</b>	<b>70.0</b>
<b>Obligations under insurance and reinsurance operations</b>	<b>719.9</b>	<b>727.3</b>	<b>731.2</b>	<b>853.6</b>	<b>728.6</b>	<b>794.4</b>
<b>Residents</b>	<b>193.4</b>	<b>201.5</b>	<b>198.4</b>	<b>199.2</b>	<b>197.5</b>	<b>307.4</b>
<b>Non-residents (Rest of the World)</b>	<b>526.5</b>	<b>525.7</b>	<b>532.8</b>	<b>654.3</b>	<b>531.1</b>	<b>487.0</b>
<b>Other liabilities</b>	<b>252.5</b>	<b>228.8</b>	<b>238.3</b>	<b>285.8</b>	<b>420.2</b>	<b>460.0</b>
<b>Residents</b>	<b>213.2</b>	<b>210.2</b>	<b>210.0</b>	<b>236.7</b>	<b>348.5</b>	<b>398.9</b>
<b>Non-residents (Rest of the World)</b>	<b>39.3</b>	<b>18.6</b>	<b>28.3</b>	<b>49.0</b>	<b>71.7</b>	<b>61.1</b>

<sup>1</sup> The methodological notes to the *insurance statistics* are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Insurance and Reinsurance Corporations*.

<sup>2</sup> The scope of *insurance statistics* includes data of branches of insurance companies with their seat outside Bulgaria in compliance with §1, p.2 of the Additional Provision of the *Currency Law*.

Source: Insurance companies.

## 4. FINANCIAL MARKETS

### 4.1. INTERBANK MONEY MARKET<sup>1</sup>

(BGN thousand)

	Volumes		
	Deposit lending	Repo agreements in government securities <sup>2</sup>	Outright deals in government securities <sup>3</sup>
<b>2022</b>			
I	0	43 050	1 053
II	5 000	61 347	2 341
III	182 000	60 750	37 351
IV	556 000	550 993	24 485
V	828 000	353 275	0
VI	1 305 000	251 280	371 852
VII	923 000	24 000	477
VIII	243 000	24 277	956
IX	2 057 000	98 161	1 873
X	5 035 850	744 548	11 287
XI	5 688 500	73 943	6 204
XII	4 552 700	125 900	1 344
<b>TOTAL</b>	<b>21 376 050</b>	<b>2 411 524</b>	<b>459 223</b>
<b>2023</b>			
I	6 411 700	148 648	3 245
II	7 606 000	600 277	3 455
III	8 609 300	934 019	4 535
IV	6 013 100	1 222 014	0
V	9 336 950	1 215 773	5 766
VI	13 786 200	1 606 326	7 846

<sup>1</sup> Includes deals in BGN of commercial banks.

<sup>2</sup> Only the securities purchase side.

<sup>3</sup> Includes purchases of government securities of any denomination and maturity, at market prices.

Source: BNB.

**4.2. DEALING IN SECURITIES REGISTERED ON THE BULGARIAN STOCK EXCHANGE  
JANUARY - JUNE 2023**

<b>BULGARIAN STOCK EXCHANGE</b>	
<b>Main Regulated Market</b>	<b>Turnover (BGN)</b>
Premium Equities Segment	28 656 196
Standard Equities Segment	117 082 960
Special Purpose Vehicles Segment	9 553 618
Bonds Segment	22 110 941
Compensation Instruments Segment	1 139 629
Exchange Traded Products Segment	7 500 697
Subscription Rights Segment	15 765
Privatisation Segment	0
Initial Public Offering Segment	0
Government Securities Segment	4 205 691
<b>Alternative Regulated Market</b>	<b>Turnover (BGN)</b>
Equities Segment	6 365 644
Special Purpose Vehicles Segment	5 233 001
<b>BEAM SME Growth Market</b>	<b>Turnover (BGN)</b>
Equities Segment	4 839 596
Initial Public Offering Segment	7 294 693
Subscription Rights Segment	0
Bonds Segment	0

*Source:* BSE daily reports.

#### 4.3. FOREIGN EXCHANGE MARKET. BNB SPOT TRANSACTIONS<sup>1</sup>

	(million EUR)		
	Bought	Sold	Balance
<b>January - June 2022</b>	<b>69 869.1</b>	<b>71 593.4</b>	<b>-1 724.2</b>
BNB with banks	67 856.6	69 834.1	-1 977.5
BNB with final customers	2 012.5	1 759.2	253.3
of which:			
account transactions with budget organisations	2 012.5	1 498.1	514.4
cash operations at counters	0.0	261.2	-261.2
<b>January - June 2023</b>	<b>93 949.1</b>	<b>93 957.2</b>	<b>-8.1</b>
BNB with banks	91 680.1	93 367.7	-1 687.6
BNB with final customers	2 269.0	589.5	1 679.5
of which:			
account transactions with budget organisations	2 269.0	336.9	1 932.1
cash operations at counters	0.1	252.6	-252.6

<sup>1</sup> With value date up to 2 days, inclusive ('today', 'tomorrow' and 'spot').

Source: BNB.

#### 4.4. FOREIGN EXCHANGE MARKET. INTERBANK SPOT TRANSACTIONS<sup>1</sup>

	(million EUR)		
	Bought	Sold	Balance
<b>January - June 2022</b>	<b>69 445.4</b>	<b>71 422.9</b>	<b>-1 977.5</b>
of which:			
banks	1 588.7	1 588.7	0.0
BNB with banks	67 856.6	69 834.1	-1 977.5
<b>January - June 2023</b>	<b>95 174.2</b>	<b>96 861.8</b>	<b>-1 687.6</b>
of which:			
banks	3 494.1	3 494.1	0.0
BNB with banks	91 680.1	93 367.7	-1 687.6

<sup>1</sup> With value date up to 2 days, inclusive ('today', 'tomorrow' and 'spot').

Source: BNB, from banks' and BNB's daily reports.

#### 4.5. FOREIGN EXCHANGE MARKET. SPOT TRANSACTIONS WITH FINAL CUSTOMERS<sup>1</sup>

	(million EUR)		
	Bought	Sold	Balance
<b>January - June 2022</b>	<b>23 705.1</b>	<b>24 584.7</b>	<b>-879.6</b>
of which:			
banks	21 692.6	22 825.4	-1 132.8
- of which: with nonresidents	3 136.3	3 599.4	-463.1
BNB	2 012.5	1 759.2	253.3
<b>January - June 2023</b>	<b>23 848.2</b>	<b>23 311.8</b>	<b>536.5</b>
of which:			
banks	21 579.2	22 722.3	-1 143.0
- of which: with nonresidents	3 440.3	2 567.4	872.9
BNB	2 269.0	589.5	1 679.5

<sup>1</sup> With value date up to 2 days, inclusive ('today', 'tomorrow' and 'spot').

Source: BNB, from banks' and BNB's daily reports.

#### 4.6. FOREIGN EXCHANGE MARKET. INTERBANK SWAP AND FORWARD TRANSACTIONS<sup>1</sup>

	(million EUR)		
	Bought	Sold	Balance
January - June 2022	210.1	210.1	0.0
January - June 2023	#REF!	#REF!	#REF!

<sup>1</sup> Without BNB. The figures for foreign exchange swap deals include both the sales of foreign currencies for BGN and the subsequent purchase operations.

Source: BNB, from banks' daily reports.

#### 4.7. FOREIGN EXCHANGE MARKET. SWAP AND FORWARD TRANSACTIONS OF BANKS WITH FINAL CUSTOMERS<sup>1</sup>

	(million EUR)		
	Bought	Sold	Balance
January - June 2022	16 766.6	17 072.2	-305.6
- of which: with nonresidents	15 478.2	15 750.0	-271.8
January - June 2023	21 737.5	21 689.7	47.9
- of which: with nonresidents	20 318.9	20 304.1	14.8

<sup>1</sup> Without BNB. The figures for foreign exchange swap deals include both the sales of foreign currencies for BGN and the subsequent purchase operations.

Source: BNB, from banks' daily reports.

## 5. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION

### 5.1. BALANCE OF PAYMENTS <sup>1</sup>

	(million EUR)						
	2022			2023			
	Q1	Q2	Q3	Q4	Total	Q1	Q2
<b>Current and capital account</b>							
<b>Current account</b>							
Current account - Credit	- 1 267.9	311.4	176.8	374.0	- 405.7	- 102.0	1 071.5
Current account - Debit	- 873.8	309.6	270.0	- 905.3	- 1 199.5	- 316.0	760.0
	14 321.8	16 987.4	17 666.7	15 857.6	64 833.4	15 439.1	16 038.9
	15 195.6	16 677.8	17 396.7	16 762.9	66 032.9	15 755.1	15 278.9
<b>Goods and services - Net</b>							
Goods and services - Credit	- 259.6	333.8	885.0	- 783.1	176.0	503.9	907.9
Goods and services - Debit	13 033.2	15 447.2	16 425.6	14 462.0	59 368.0	14 125.8	14 032.4
	13 292.8	15 113.4	15 540.7	15 245.1	59 192.0	13 621.9	13 124.5
<b>Goods - Net</b>							
Goods - Credit	- 1 071.2	- 830.9	- 1 267.1	- 1 905.1	- 5 074.3	- 701.6	- 552.5
Goods - Debit	10 708.5	12 576.1	12 346.5	11 514.0	47 145.0	11 256.4	10 748.3
General merchandise on a balance of payments (BOP) basis <sup>2</sup>	10 573.8	12 456.3	12 062.1	11 941.6	47 033.8	11 206.6	10 639.4
Net exports of goods under merchandising <sup>3</sup>	129.0	115.6	281.3	- 430.4	95.5	45.7	104.2
Non-monetary gold	5.6	4.2	3.2	2.8	15.8	4.0	4.7
Goods - Debit	11 779.6	13 407.0	13 613.6	13 419.1	52 219.3	11 958.0	11 300.9
General merchandise on a balance of payments (BOP) basis <sup>2</sup>	11 772.5	13 398.2	13 608.9	13 412.0	52 191.6	11 952.5	11 294.1
Non-monetary gold	7.1	8.8	4.6	7.1	27.7	5.5	6.8
<b>Services - Net</b>							
Services - Credit	811.6	1 164.7	2 152.1	1 122.0	5 250.3	1 205.5	1 460.4
Services - Debit	2 324.7	2 871.1	4 079.1	2 948.0	12 223.0	2 869.4	3 284.1
Manufacturing services on physical inputs owned by others	45.1	25.7	36.7	- 12.1	95.3	46.8	42.1
Maintenance and repair services not included elsewhere (n.i.e.)	38.7	62.2	62.2	74.0	237.1	89.4	64.8
Transport <sup>3</sup>	483.2	568.9	685.4	558.8	2 296.3	558.6	608.8
Travel <sup>4</sup>	406.8	744.8	1 461.0	633.8	3 246.3	525.9	912.3
Other services <sup>5</sup>	1 350.9	1 469.7	1 833.9	1 693.4	6 347.9	1 648.7	1 656.1
Services - Debit	1 513.2	1 706.4	1 927.1	1 826.0	6 972.7	1 663.9	1 823.6
Manufacturing services on physical inputs owned by others	6.9	11.9	9.9	10.0	38.8	3.2	9.2
Maintenance and repair services not included elsewhere (n.i.e.)	17.4	21.0	23.4	20.7	82.5	18.4	29.6
Transport <sup>3</sup>	542.8	622.9	652.6	613.5	2 431.9	577.7	526.5
Travel <sup>4</sup>	265.8	395.8	470.4	342.5	1 474.5	313.9	476.9
Other services <sup>5</sup>	680.1	654.9	770.7	839.2	2 945.0	750.7	781.5
<b>Primary income - Net</b>							
Primary income - Credit	- 834.2	- 356.2	- 922.2	- 674.4	- 2 787.0	- 920.9	- 712.2
Primary income - Debit	735.8	820.6	526.9	430.5	2 513.9	838.3	959.4
Compensation of employees	116.2	227.9	220.3	163.9	728.2	155.0	274.1
Investment income	186.2	241.6	216.8	223.6	868.2	192.1	318.8
Direct investment income	117.3	152.6	132.1	91.7	493.8	49.4	58.6
Portfolio investment income	57.5	86.8	68.9	71.1	284.3	70.4	98.2
Other investment income	11.3	2.2	15.8	60.9	90.1	72.3	161.9
Other primary income	433.4	351.1	89.9	43.0	917.4	491.1	366.6
Primary income - Debit	1 570.0	1 176.8	1 449.1	1 104.9	5 300.9	1 759.1	1 671.7
Compensation of employees	34.6	45.2	39.8	33.2	152.8	25.0	21.4
Investment income	1 493.1	1 066.4	1 350.0	1 018.4	4 928.0	1 686.3	1 610.6
Direct investment income	1 407.7	974.4	1 241.8	880.1	4 504.0	1 526.5	1 442.0
Portfolio investment income	31.9	35.7	39.5	56.5	163.6	66.3	63.2
Other investment income	53.5	56.3	68.7	81.9	260.4	93.6	105.3
Other primary income	42.3	65.2	59.4	53.2	220.1	47.8	39.7

## 5. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION

### 5.1. BALANCE OF PAYMENTS <sup>1</sup>

	(million EUR)						
	2022			2023			
	Q1	Q2	Q3	Q4	Total	Q1	Q2
<b>Secondary income - Net</b>							
Secondary income - Credit	220.0	332.0	307.2	552.2	1 411.5	101.0	564.3
General government	552.8	719.5	714.1	965.1	2 951.5	475.1	1 047.1
Other sectors	161.3	310.5	271.3	555.5	1 298.6	59.4	443.1
Other sectors	391.5	409.0	442.8	409.7	1 652.9	415.8	604.0
<b>Secondary income - Debit</b>							
General government	332.8	387.5	406.9	412.9	1 540.0	374.1	482.8
Other sectors	197.4	196.7	207.9	235.8	837.8	221.1	258.9
Other sectors	135.3	190.7	199.0	177.1	702.2	153.0	223.9
<b>Capital account <sup>6</sup></b>							
- 394.1	1.8	- 93.2	- 93.2	1 279.3	793.8	213.9	311.5
<b>Gross acquisitions/disposals of non-produced non-financial assets - Net <sup>5</sup></b>							
- 492.4	- 181.7	- 211.8	- 211.8	- 173.4	- 1 059.3	61.8	155.4
Gross acquisitions/disposals of non-produced non-financial assets - Credit	201.3	335.5	303.2	264.3	1 104.2	316.2	300.4
Gross acquisitions/disposals of non-produced non-financial assets - Debit	693.6	517.2	515.0	437.7	2 163.6	254.4	145.0
<b>Capital transfers - Net</b>							
98.3	183.5	118.6	118.6	1 452.8	1 853.1	152.1	156.1
Capital transfers - Credit	98.3	185.3	118.7	1 453.0	1 853.3	152.1	158.7
General government	97.9	184.9	114.5	1 452.4	1 849.7	150.6	158.4
Other sectors	0.4	0.4	4.2	0.6	5.6	1.5	0.3
Capital transfers - Debit	0.0	0.0	0.1	0.2	2.2	-	2.6
General government	-	1.8	-	-	1.8	-	2.6
Other sectors	0.0	-	0.1	0.2	0.4	-	0.0
<b>Financial account - Net <sup>6</sup></b>							
- 828.4	889.9	2 724.1	2 724.1	775.1	3 560.6	- 448.5	298.0
Financial account - Assets	1 272.9	1 652.2	5 419.7	1 840.8	10 185.7	2 460.2	- 75.8
Financial account - Liabilities	2 101.3	762.3	2 695.6	1 065.8	6 625.0	2 908.7	- 373.7
<b>Direct investment - Net <sup>7</sup></b>							
- 1 250.7	103.3	- 551.9	- 551.9	- 398.8	- 2 098.1	- 1 708.6	118.8
Direct investment - Assets	765.8	- 17.4	316.7	- 32.8	1 032.3	365.6	237.7
Equity	26.2	42.0	22.2	71.2	161.5	45.6	105.8
Reinvestment of earnings	59.1	69.2	91.7	63.3	283.4	20.7	5.8
Debt instruments <sup>8,9</sup>	680.5	- 128.6	202.8	- 167.3	587.4	299.2	126.2
Direct investment - Liabilities	2 016.5	- 120.6	868.6	366.0	3 130.4	2 074.2	119.0
Equity	247.1	49.2	22.8	361.9	681.1	309.3	46.2
Reinvestment of earnings	979.3	61.7	258.8	450.3	1 750.1	727.3	759.2
Debt instruments <sup>9,10</sup>	790.0	- 231.6	587.0	- 446.2	699.3	1 037.6	- 686.5
<b>Portfolio investment - Net</b>							
578.2	427.8	- 903.4	- 903.4	958.2	1 060.9	- 256.0	1 575.3
Portfolio investment - Assets <sup>11</sup>	253.8	443.1	662.4	826.1	2 185.4	590.8	1 471.0
Equity and investment fund shares	350.0	126.3	239.2	8.2	723.6	- 8.8	- 46.3
Debt securities	- 96.2	316.8	423.2	818.0	1 461.8	599.6	1 517.3
Portfolio investment - Liabilities	- 324.4	15.2	1 565.8	- 132.1	1 124.5	846.8	- 104.3
Equity and investment fund shares	- 7.3	12.6	- 2.3	20.0	23.1	- 12.1	- 2.9
Equity	- 22.3	- 7.3	- 2.1	11.0	- 20.8	3.4	- 1.1
Investment fund shares	15.1	20.0	- 0.2	9.0	43.8	- 15.5	- 1.8
Debt securities	- 317.1	2.6	1 568.1	- 152.1	1 101.5	858.9	- 101.4
<b>Financial derivatives (other than reserves) and employee stock options - Net</b>							
20.5	- 16.0	56.5	56.5	- 57.1	3.9	- 2.4	- 74.0
<b>Other investment - Net</b>							
1 580.2	- 342.8	648.8	648.8	- 1 284.0	602.3	1 980.6	1 450.6
Other investment - Assets	1 989.4	524.9	910.1	- 452.1	2 972.3	1 968.4	1 062.2
Other equity	- 9.6	- 16.5	- 4.4	4.8	- 25.8	20.6	- 2.0



## 5. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION

### 5.1. BALANCE OF PAYMENTS <sup>1</sup>

	2022				2023		
	Q1	Q2	Q3	Q4	Total	Q1	Q2
Currency and deposits <sup>12</sup>	1 663.9	121.7	731.3	- 136.5	2 380.4	1 704.9	1 120.6
Loans <sup>9</sup>	129.0	- 16.3	202.7	- 83.1	232.2	113.2	- 62.2
Insurance, pension schemes, and standardised guarantee schemes	-	-	-	-	-	-	-
Trade credits and advances <sup>8</sup>	181.2	289.0	- 27.4	- 228.9	213.9	108.5	- 26.4
Other accounts receivable	24.9	147.1	8.0	- 8.4	171.6	21.2	32.3
<b>Other investment - Liabilities</b>	<b>409.2</b>	<b>867.7</b>	<b>261.3</b>	<b>831.8</b>	<b>2 370.1</b>	<b>- 12.3</b>	<b>- 388.4</b>
Other equity	-	-	-	-	-	-	-
Currency and deposits	119.6	642.4	341.5	266.9	1 370.3	145.7	56.1
Loans <sup>9</sup>	- 3.6	- 155.5	- 17.6	331.1	154.3	- 172.1	- 94.9
Insurance, pension schemes, and standardised guarantee schemes	170.5	- 4.2	- 4.4	- 25.6	136.2	- 31.5	31.1
Trade credits and advances <sup>10</sup>	234.5	398.3	- 106.5	- 29.7	496.5	- 8.8	- 54.4
Other accounts payable	- 112.4	- 14.3	45.2	285.8	204.3	52.7	- 327.9
SDRs	0.7	1.1	3.1	3.5	8.5	1.7	1.5
<b>BNB Reserve assets <sup>15</sup></b>	<b>- 1 756.6</b>	<b>717.6</b>	<b>3 474.0</b>	<b>1 556.7</b>	<b>3 991.7</b>	<b>- 462.2</b>	<b>- 2 772.6</b>
Monetary gold	0.0	0.1	0.3	0.3	0.6	0.3	0.1
Special drawing rights	0.8	1.2	3.5	4.1	9.5	2.2	2.2
Reserve position in the IMF	-	-	0.0	-	0.0	-	0.0
Other reserve assets	- 1 757.3	716.3	3 470.3	1 552.3	3 981.6	- 465.2	- 2 774.9
Currency and deposits	- 1 522.5	1 855.4	3 157.4	3 866.1	7 356.5	- 6 646.9	- 5 293.8
Securities	- 234.8	- 1 139.2	312.8	- 2 313.8	- 3 374.9	6 181.7	2 519.0
Financial derivatives	-	-	-	-	-	-	-
Other claims	-	-	-	-	-	-	-
<b>Balancing Items:</b>							
Current and capital account balance	- 1 267.9	311.4	176.8	374.0	- 405.7	- 102.0	1 071.5
Financial account balance	- 828.4	889.9	2 724.1	775.1	3 560.6	- 448.5	298.0
Net errors and omissions <sup>14</sup>	439.4	578.5	2 547.3	401.0	3 966.3	- 346.5	- 773.5

<sup>1</sup> Standard presentation in accordance with IMF 6-th edition of the *Balance of Payments and International Investment Position Manual*.

<sup>2</sup> Preliminary data.

<sup>3</sup> For 2022 and 2023 - preliminary NSI and BNB data. Data are compiled on a balance of payments basis.

<sup>4</sup> Estimates following a methodology of the BNB and the NSI.

<sup>5</sup> Estimates following a methodology of the BNB. NSI data on the number of foreign visitors and residents travelling abroad, and BNB estimates on expenditures (receipts) by purpose of travel. For the periods April 2020 - June 2021 and September 2021 - March 2022, due to the cancellation of international flights and the restriction of crossing the country's land borders and the worldwide spread of the coronavirus COVID-19 the NSI has discontinued its statistical surveys at border checkpoints. The BNB applies model to estimate the distribution of residents travelling abroad by country and by purpose of the travel for these periods.

<sup>6</sup> On the basis enterprises' direct reporting of transactions with non-residents related to services, remunerations, gratuitous receipts and payments.

<sup>7</sup> A minus sign denotes a capital outflow (decrease in assets or liabilities) and a positive sign - a capital inflow (increase in assets or liabilities).

<sup>8</sup> Preliminary data compiled in accordance with the asset/liability principle. Data are provided by direct investment companies reporting to BNB, banks, the Central Depository, notaries, the Public Enterprises and Control Agency. The 2023 data are subject to revisions with the annual NSI data and reports from foreign direct investment enterprises.

<sup>9</sup> Data on net change of trade credits-assets (paid advances and receivables from suppliers) reported to the BNB are included in this item. Due to quarterly reporting data are subject to revisions.

<sup>10</sup> On the basis of reports submitted to the BNB by enterprises with loans to/from nonresidents. Due to quarterly reporting data are subject to revisions.

<sup>11</sup> Data on net change of trade credits-liabilities (received advances and payables to suppliers) reported to the BNB are included in this item. Due to quarterly reporting data are subject to revisions.

<sup>12</sup> Based on data provided by banks, nonbank financial institutions, insurance companies and pension funds, general government institutions, and nonfinancial corporations acquiring securities without intermediation of a resident investment intermediary.

<sup>13</sup> Data source for Other sectors: BIS International Banking Statistics. Data at end-March 2023 published in July 2023 have been used.

<sup>14</sup> Excluding valuation changes due to the exchange rate or price changes, changes associated with the creation of reserve assets (monetization/demonetization of gold and allocation or cancellation of SDRs) and reclassifications. A positive sign (+) denotes an increase in the reserves, a minus sign (-) - a decrease.

<sup>15</sup> Net errors and omissions represent the difference between the *Financial account balance* and *Current and Capital account balance*.

Due to the quarterly and annual reporting periodicity, these data are preliminary and are subject to revisions when complete data are available.

Source: BNB.

## 5.2. DIRECT INVESTMENT, NET FLOW <sup>1</sup>

	(million EUR)							
	2022					2023		
	Q1	Q2	Q3	Q4	Total	Q1	Q2	
<b>Direct investment, net</b>	- 1 250.7	103.3	- 551.9	- 398.8	- 2 098.1	- 1 708.6	118.8	
<b>Direct investment abroad</b> <sup>2,3</sup>	169.1	91.1	179.1	93.7	532.9	169.2	161.6	
Equity <sup>4</sup>	26.2	42.0	22.2	71.2	161.5	45.6	105.8	
Reinvestment of earnings	59.1	69.2	91.7	63.3	283.4	20.7	5.8	
Debt instruments <sup>5</sup>	83.8	- 20.1	65.2	- 40.8	88.0	102.8	50.1	
<b>Foreign Direct Investment in Bulgaria</b> <sup>2,3</sup>	1 419.8	- 12.2	731.0	492.5	2 631.1	1 877.8	42.8	
Equity <sup>6</sup>	247.1	49.2	22.8	361.9	681.1	309.3	46.2	
Reinvestment of earnings	979.3	61.7	258.8	450.3	1 750.1	727.3	759.2	
Debt instruments <sup>7</sup>	193.3	- 123.1	449.4	- 319.7	199.9	841.2	- 762.6	

<sup>1</sup> Data are presented in accordance with the directional principle presentation and compiled according to the IMF 6-th edition of the *Balance of Payments and International Investment Position Manual*.

<sup>2</sup> Preliminary data in accordance with the directional principle.

<sup>3</sup> A minus sign denotes a capital outflow (decrease in assets or liabilities) and a positive sign - a capital inflow (increase in assets or liabilities).

<sup>4</sup> On the basis of banks' reports and the quarterly reports of the firms with direct investments abroad.

<sup>5</sup> On the basis of the reports submitted to the BNB by the enterprises with financial and trade credits between related parties.

Due to quarterly and annual reporting data are subject to revisions.

<sup>6</sup> Data are provided by direct investment companies reporting to BNB, NSI, Central Depository, banks and the BNB.

Source: BNB.

### 5.3. EXPORTS BY COMMODITY GROUP<sup>1</sup>

Commodity groups <sup>2</sup>	I - VI				Change	
	2022		2023		million EUR	%
	million EUR	share	million EUR	share		
<b>Machines, transport facilities, appliances and tools, including:</b>	<b>5 716.8</b>	<b>24.6%</b>	<b>6 848.4</b>	<b>30.7%</b>	<b>1 131.6</b>	<b>19.8%</b>
Division 85. Electrical machines, equipment parts thereof; sound recorders etc.	2 092.5	9.0%	2 526.6	11.3%	434.0	20.7%
Division 84. Nuclear reactors, boilers, machinery & mechanical appliance ,parts	1 720.7	7.4%	1 861.6	8.3%	140.9	8.2%
Division 87. Vehicles other than railway tramway rolling-stock, parts & accessories	704.7	3.0%	852.7	3.8%	148.0	21.0%
Division 90. Optical, photographic, cinematographic, measuring checking, precision, apparatus etc.	450.3	1.9%	519.1	2.3%	68.8	15.3%
<b>Animal and vegetable products, food, drinks and tobacco products, including:</b>	<b>4 143.5</b>	<b>17.8%</b>	<b>3 913.2</b>	<b>17.5%</b>	<b>- 230.3</b>	<b>-5.6%</b>
Division 10. Cereals	1 162.7	5.0%	1 057.1	4.7%	- 105.6	-9.1%
Division 15. Animal / vegetable fats & oils & their cleavage products etc.	897.1	3.9%	459.0	2.1%	- 438.1	-48.8%
Division 12. Oil seed oleaginous fruits; miscellaneous grain, seed, fruit etc.	418.9	1.8%	434.8	1.9%	15.8	3.8%
Division 23. Residues and waste from the food industry; prepared animal fodder	289.2	1.2%	258.8	1.2%	- 30.4	-10.5%
<b>Base metals and their products, including:</b>	<b>4 082.9</b>	<b>17.5%</b>	<b>3 252.3</b>	<b>14.6%</b>	<b>- 830.7</b>	<b>-20.3%</b>
Division 74. Copper and articles thereof	2 106.1	9.0%	1 578.8	7.1%	- 527.3	-25.0%
Division 72. Iron and steel	643.2	2.8%	505.8	2.3%	- 137.4	-21.4%
Division 73. Articles of iron and steel	540.6	2.3%	457.1	2.0%	- 83.5	-15.5%
Division 76. Aluminium and articles thereof	416.9	1.8%	352.2	1.6%	- 64.7	-15.5%
<b>Chemical products, plastics and rubber, including:</b>	<b>3 232.1</b>	<b>13.9%</b>	<b>2 868.1</b>	<b>12.8%</b>	<b>- 364.0</b>	<b>-11.3%</b>
Division 39. Plastics and articles thereof	793.3	3.4%	684.9	3.1%	- 108.4	-13.7%
Division 30. Pharmaceutical products	524.9	2.3%	635.2	2.8%	110.3	21.0%
Division 38. Miscellaneous chemical products	731.9	3.1%	461.4	2.1%	- 270.4	-37.0%
Division 40. Rubber and articles thereof	197.3	0.8%	235.7	1.1%	38.4	19.5%
Division 31. Fertilizers	341.3	1.5%	230.3	1.0%	- 111.0	-32.5%
<b>Mineral products and fuels, including:</b>	<b>2 959.0</b>	<b>12.7%</b>	<b>2 224.5</b>	<b>10.0%</b>	<b>- 734.5</b>	<b>-24.8%</b>
Division 27. Mineral Fuels, oils & products of their distillation; etc.	2 421.1	10.4%	1 602.7	7.2%	- 818.3	-33.8%
Division 26. Ores, Slag and ash	448.0	1.9%	542.3	2.4%	94.3	21.0%
<b>Textile and leather materials, clothing, footwear and other consumer goods, including:</b>	<b>2 072.2</b>	<b>8.9%</b>	<b>2 180.9</b>	<b>9.8%</b>	<b>108.8</b>	<b>5.2%</b>
Division 94. Furniture; bedding, matters, mattresses support, cushion etc.	468.9	2.0%	424.6	1.9%	- 44.3	-9.4%
Division 62. Articles of apparel & clothing accessories not knitted/crocheted	323.6	1.4%	374.9	1.7%	51.3	15.9%
Division 61. Articles of apparel & clothing accessories, knitted or crocheted	380.6	1.6%	340.9	1.5%	- 39.7	-10.4%
Division 95. Toys, games and sports requisites; parts and accessories thereof	208.4	0.9%	235.2	1.1%	26.9	12.9%
<b>Wood, paper, earthenware and glass products, including</b>	<b>1 070.7</b>	<b>4.6%</b>	<b>1 038.5</b>	<b>4.7%</b>	<b>- 32.2</b>	<b>-3.0%</b>
Division 70. Glass and glassware	354.3	1.5%	424.9	1.9%	70.6	19.9%
Division 44. Wood and articles of wood; wood charcoal	253.0	1.1%	204.6	0.9%	- 48.3	-19.1%
Division 48. Paper & paperboard; articles of paper pulp, paper/paperboard	189.8	0.8%	165.0	0.7%	- 24.7	-13.0%
<b>TOTAL EXPORTS /FOB/</b>	<b>23 277.2</b>	<b>100.0%</b>	<b>22 325.9</b>	<b>100.0%</b>	<b>- 951.3</b>	<b>-4.1%</b>

<sup>1</sup> For 2022 - final data, 2023 - preliminary data. *Methodological notes for compilation of imports and exports of goods* are published on the BNB web-site.

<sup>2</sup> Commodity groups include chapters from the *Combined Nomenclature (Eurostat)*.

Source: NSI data processed by the BNB.

## 5.4. IMPORTS BY COMMODITY GROUP<sup>1</sup>

Commodity groups <sup>2</sup>	I - VI				Change	
	2022		2023		million EUR	%
	million EUR	share	million EUR	share		
<b>Machines, transport facilities, appliances and tools, including:</b>	<b>7,268.9</b>	<b>27.3%</b>	<b>8,488.0</b>	<b>34.5%</b>	<b>1,219.1</b>	<b>16.8%</b>
Division 85. Electrical machines, equipment parts thereof; sound recorders etc.	2,733.6	10.3%	3,130.7	12.7%	397.2	14.5%
Division 84. Nuclear reactors, boilers, machinery & mechanical appliance ,parts	2,243.1	8.4%	2,485.4	10.1%	242.3	10.8%
Division 87. Vehicles other than railway tramway rolling-stock, parts & accessories	1,592.7	6.0%	1,898.8	7.7%	306.0	19.2%
Division 90. Optical, photographic, cinematographic, measuring checking, precision, apparatus etc.	398.4	1.5%	434.3	1.8%	35.8	9.0%
<b>Chemical products, plastics and rubber, including:</b>	<b>4,578.5</b>	<b>17.2%</b>	<b>3,973.8</b>	<b>16.1%</b>	<b>-604.8</b>	<b>-13.2%</b>
Division 39. Plastics and articles thereof	1,232.8	4.6%	1,092.6	4.4%	-140.2	-11.4%
Division 30. Pharmaceutical products	901.0	3.4%	993.3	4.0%	92.4	10.3%
Division 38. Miscellaneous chemical products	895.5	3.4%	580.4	2.4%	-315.1	-35.2%
Division 40. Rubber and articles thereof	299.8	1.1%	268.6	1.1%	-31.2	-10.4%
Division 33. Essential oils	205.0	0.8%	232.6	0.9%	27.7	13.5%
<b>Mineral products and fuels, including:</b>	<b>5,646.2</b>	<b>21.2%</b>	<b>3,509.1</b>	<b>14.2%</b>	<b>-2,137.1</b>	<b>-37.9%</b>
Division 27. Mineral Fuels, oils & products of their distillation; etc.	4,375.5	16.5%	2,471.2	10.0%	-1,904.3	-43.5%
Division 26. Ores, Slag and ash	1,180.4	4.4%	969.6	3.9%	-210.8	-17.9%
<b>Animal and vegetable products, food, drinks and tobacco products, including:</b>	<b>3,043.6</b>	<b>11.4%</b>	<b>2,940.5</b>	<b>11.9%</b>	<b>-103.1</b>	<b>-3.4%</b>
Division 02. Meat and edible meat offal	225.2	0.8%	298.5	1.2%	73.3	32.5%
Division 22. Beverages, sprits and vinegar	194.3	0.7%	226.9	0.9%	32.6	16.8%
Division 15. Animal / vegetable fats & oils & their cleavage products etc.	378.0	1.4%	226.2	0.9%	-151.8	-40.2%
Division 12. Oil seed oleaginous fruits; miscellaneous grain, seed, fruit etc.	493.2	1.9%	202.8	0.8%	-290.4	-58.9%
Division 24. Tobacco and manufactured tobacco substitutes	176.0	0.7%	198.0	0.8%	22.0	12.5%
<b>Base metals and their products, including:</b>	<b>3,099.3</b>	<b>11.7%</b>	<b>2,709.0</b>	<b>11.0%</b>	<b>-390.3</b>	<b>-12.6%</b>
Division 72. Iron and steel	1,186.2	4.5%	872.8	3.5%	-313.4	-26.4%
Division 74. Copper and articles thereof	661.2	2.5%	624.3	2.5%	-37.0	-5.6%
Division 73. Articles of iron and steel	481.1	1.8%	527.5	2.1%	46.4	9.6%
Division 76. Aluminium and articles thereof	485.4	1.8%	407.0	1.7%	-78.4	-16.2%
<b>Textile and leather materials, clothing, footwear and other consumer goods, including:</b>	<b>2,056.3</b>	<b>7.7%</b>	<b>2,160.1</b>	<b>8.8%</b>	<b>103.8</b>	<b>5.0%</b>
Division 94. Furniture; bedding, matters, mattresses support, cushion etc.	350.4	1.3%	322.3	1.3%	-28.1	-8.0%
Division 61. Articles of apparel & clothing accessories, knitted or crocheted	241.5	0.9%	248.5	1.0%	7.0	2.9%
Division 71. Natural or artificial pearls, precious stones and metals	97.5	0.4%	212.5	0.9%	115.0	117.9%
Division 62. Articles of apparel & clothing accessories not knitted/crocheted	165.5	0.6%	199.5	0.8%	33.9	20.5%
<b>Wood, paper, earthenware and glass products, including</b>	<b>888.8</b>	<b>3.3%</b>	<b>846.0</b>	<b>3.4%</b>	<b>-42.7</b>	<b>-4.8%</b>
Division 48. Paper & paperboard; articles of paper pulp, paper/paperboard	361.3	1.4%	334.8	1.4%	-26.5	-7.3%
Division 44. Wood and articles of wood; wood charcoal	208.9	0.8%	188.2	0.8%	-20.7	-9.9%
<b>TOTAL IMPORTS /CIF/</b>	<b>26,581.6</b>	<b>100.0%</b>	<b>24,626.6</b>	<b>100.0%</b>	<b>-1,955.0</b>	<b>-7.4%</b>
(-) Freight	1,427.3		1,334.7			
<b>TOTAL IMPORTS /FOB/</b>	<b>25,154.3</b>		<b>23,291.9</b>		<b>-1,862.4</b>	<b>-7.4%</b>

<sup>1</sup> For 2022 - final data, 2023 - preliminary data. *Methodological notes for compilation of imports and exports of goods* are published on the BNB web-site.

<sup>2</sup> Commodity groups include chapters from the *Combined Nomenclature (Eurostat)*.

Source: NSI data processed by the BNB.

## 5.5. EXPORTS BY USE<sup>1</sup>

Commodity groups	I - VI				Change	
	2022		2023		million EUR	%
	million EUR	share	million EUR	share		
<b>Consumer goods</b>	<b>5,106.2</b>	<b>21.9%</b>	<b>5,241.2</b>	<b>23.5%</b>	<b>135.0</b>	<b>2.6%</b>
Food	1,717.9	7.4%	1,492.1	6.7%	-225.8	-13.1%
Tobacco	31.7	0.1%	51.7	0.2%	19.9	62.8%
Beverages	69.2	0.3%	72.0	0.3%	2.8	4.0%
Clothing and footwear	826.2	3.5%	848.7	3.8%	22.4	2.7%
Medicines and cosmetics	649.9	2.8%	811.0	3.6%	161.1	24.8%
Furniture and household appliances	828.2	3.6%	745.6	3.3%	-82.6	-10.0%
Others	983.1	4.2%	1,220.3	5.5%	237.2	24.1%
<b>Raw materials</b>	<b>9,829.0</b>	<b>42.2%</b>	<b>8,890.7</b>	<b>39.8%</b>	<b>-938.4</b>	<b>-9.5%</b>
Iron and steel	643.2	2.8%	505.8	2.3%	-137.4	-21.4%
Non-ferrous metals	2,188.4	9.4%	1,606.3	7.2%	-582.1	-26.6%
Chemicals	396.6	1.7%	350.2	1.6%	-46.3	-11.7%
Plastics and rubber	915.8	3.9%	850.2	3.8%	-65.5	-7.2%
Fertilizers	341.3	1.5%	230.3	1.0%	-111.0	-32.5%
Textiles	355.3	1.5%	364.8	1.6%	9.5	2.7%
Raw materials for the food industry	2,031.3	8.7%	1,994.0	8.9%	-37.4	-1.8%
Wood products, paper and paperboard	437.8	1.9%	354.3	1.6%	-83.5	-19.1%
Cement	11.0	0.0%	13.5	0.1%	2.4	22.1%
Raw tobacco	56.5	0.2%	60.3	0.3%	3.8	6.7%
Others	2,451.9	10.5%	2,561.0	11.5%	109.1	4.4%
<b>Investment goods</b>	<b>5,263.6</b>	<b>22.6%</b>	<b>6,198.4</b>	<b>27.8%</b>	<b>934.8</b>	<b>17.8%</b>
Machines and equipment	1,308.8	5.6%	1,423.4	6.4%	114.7	8.8%
Electrical machines	826.7	3.6%	1,023.7	4.6%	197.0	23.8%
Vehicles	322.2	1.4%	428.9	1.9%	106.7	33.1%
Spare parts and equipment	1,180.2	5.1%	1,387.2	6.2%	207.1	17.5%
Others	1,625.8	7.0%	1,935.1	8.7%	309.3	19.0%
<b>Total non energy commodities</b>	<b>20,198.8</b>	<b>86.8%</b>	<b>20,330.3</b>	<b>91.1%</b>	<b>131.4</b>	<b>0.7%</b>
<b>Mineral fuels, oils and electricity</b>	<b>3,078.4</b>	<b>13.2%</b>	<b>1,995.6</b>	<b>8.9%</b>	<b>-1,082.7</b>	<b>-35.2%</b>
Petroleum products	1,832.4	7.9%	1,165.0	5.2%	-667.4	-36.4%
Others	1,246.0	5.4%	830.6	3.7%	-415.3	-33.3%
incl. Electricity	310.4	1.3%	271.8	1.2%	-38.7	-12.5%
<b>Other Exports<sup>2</sup></b>	<b>0.0</b>	<b>0.0%</b>	<b>0.0</b>	<b>0.0%</b>	<b>0.0</b>	<b>183.3%</b>
<b>TOTAL EXPORTS /FOB/</b>	<b>23,277.2</b>	<b>100.0%</b>	<b>22,325.9</b>	<b>100.0%</b>	<b>-951.3</b>	<b>-4.1%</b>

<sup>1</sup> For 2022 - final data, for 2023 - preliminary data. Methodological notes for compilation of imports and exports of goods are published on the BNB web-site.

<sup>2</sup> Includes information on exports of goods not elsewhere classified.

Source: NSI data processed by the BNB.

## 5.6. IMPORTS BY USE<sup>1</sup>

Commodity groups	I - VI				Change	
	2022		2023		million EUR	%
	million EUR	share	million EUR	share		
<b>Consumer goods</b>	<b>5,350.1</b>	<b>20.1%</b>	<b>5,730.0</b>	<b>23.3%</b>	<b>379.9</b>	<b>7.1%</b>
Food, drinks and tobacco	1,822.3	6.9%	2,007.8	8.2%	185.5	10.2%
Furniture and household appliances	778.7	2.9%	713.1	2.9%	-65.6	-8.4%
Medicines and cosmetics	930.8	3.5%	1,051.4	4.3%	120.6	13.0%
Clothing and footwear	604.6	2.3%	694.3	2.8%	89.7	14.8%
Automobiles	304.9	1.1%	387.0	1.6%	82.1	26.9%
Others	908.8	3.4%	876.3	3.6%	-32.5	-3.6%
<b>Raw materials</b>	<b>9,903.5</b>	<b>37.3%</b>	<b>8,552.0</b>	<b>34.7%</b>	<b>-1,351.5</b>	<b>-13.6%</b>
Ores	1,180.4	4.4%	969.6	3.9%	-210.8	-17.9%
Iron and steel	1,186.2	4.5%	872.8	3.5%	-313.4	-26.4%
Non-ferrous metals	941.9	3.5%	815.4	3.3%	-126.6	-13.4%
Textiles	658.0	2.5%	596.0	2.4%	-61.9	-9.4%
Wood products, paper and paperboard	507.9	1.9%	456.8	1.9%	-51.1	-10.1%
Chemicals	688.3	2.6%	621.8	2.5%	-66.5	-9.7%
Plastics and rubber	1,485.8	5.6%	1,322.3	5.4%	-163.5	-11.0%
Raw materials for the food industry	920.6	3.5%	645.8	2.6%	-274.8	-29.8%
Raw skins	27.6	0.1%	22.5	0.1%	-5.1	-18.5%
Raw tobacco	46.0	0.2%	48.1	0.2%	2.1	4.6%
Others	2,260.7	8.5%	2,180.8	8.9%	-79.9	-3.5%
<b>Investment goods</b>	<b>6,366.1</b>	<b>23.9%</b>	<b>7,603.9</b>	<b>30.9%</b>	<b>1,237.8</b>	<b>19.4%</b>
Machines and equipment	1,884.5	7.1%	2,115.0	8.6%	230.5	12.2%
Electrical machines	1,089.3	4.1%	1,284.1	5.2%	194.8	17.9%
Vehicles	971.9	3.7%	1,299.1	5.3%	327.2	33.7%
Spare parts and equipment	1,456.3	5.5%	1,712.2	7.0%	255.9	17.6%
Others	964.2	3.6%	1,193.5	4.8%	229.4	23.8%
<b>Total non energy commodities</b>	<b>21,619.6</b>	<b>81.3%</b>	<b>21,885.9</b>	<b>88.9%</b>	<b>266.2</b>	<b>1.2%</b>
<b>Mineral fuels, oils and electricity</b>	<b>4,961.9</b>	<b>18.7%</b>	<b>2,740.7</b>	<b>11.1%</b>	<b>-2,221.2</b>	<b>-44.8%</b>
<b>Fuels</b>	<b>4,300.2</b>	<b>16.2%</b>	<b>2,091.5</b>	<b>8.5%</b>	<b>-2,208.7</b>	<b>-51.4%</b>
Crude oil and Natural gas	3,523.8	13.3%	1,685.1	6.8%	-1,838.7	-52.2%
Coal	113.3	0.4%	58.0	0.2%	-55.3	-48.8%
Others	663.2	2.5%	348.4	1.4%	-314.7	-47.5%
<b>Others</b>	<b>661.7</b>	<b>2.5%</b>	<b>649.2</b>	<b>2.6%</b>	<b>-12.5</b>	<b>-1.9%</b>
Oils	661.7	2.5%	649.2	2.6%	-12.5	-1.9%
<b>Other Imports<sup>2</sup></b>	<b>0.0</b>	<b>0.0%</b>	<b>0.0</b>	<b>0.0%</b>	<b>0.0</b>	<b>-2.6%</b>
<b>TOTAL IMPORTS /CIF/</b>	<b>26,581.6</b>	<b>100.0%</b>	<b>24,626.6</b>	<b>100.0%</b>	<b>-1,955.0</b>	<b>-7.4%</b>

<sup>1</sup> For 2022 - final data, 2023 - preliminary data. *Methodological notes for compilation of imports and exports of goods* are published on the BNB web-site.

<sup>2</sup> Includes information on imports of goods in Chapter 99 *Customs alleviations* of the *Customs Tariff* and imports of goods not elsewhere classified.

Source: NSI data processed by the BNB.

## 5.7. EXPORTS BY MAJOR TRADING PARTNER AND REGION<sup>1</sup>

Countries	I - VI				Change	
	2022		2023		million EUR	%
	million EUR	share	million EUR	share		
<b>EU countries incl.:</b>	<b>15,339.5</b>	<b>65.9%</b>	<b>14,503.8</b>	<b>65.0%</b>	<b>-835.7</b>	<b>-5.4%</b>
Germany	3,441.8	14.8%	3,096.4	13.9%	-345.4	-10.0%
Romania	2,314.2	9.9%	2,085.3	9.3%	-228.9	-9.9%
Italy	1,884.0	8.1%	1,783.7	8.0%	-100.4	-5.3%
Greece	1,578.6	6.8%	1,252.8	5.6%	-325.8	-20.6%
France	830.8	3.6%	757.0	3.4%	-73.8	-8.9%
Belgium	429.5	1.8%	597.2	2.7%	167.7	39.0%
Spain	699.6	3.0%	587.5	2.6%	-112.1	-16.0%
Poland	546.3	2.3%	570.9	2.6%	24.6	4.5%
Austria	446.0	1.9%	506.5	2.3%	60.5	13.6%
Netherlands	625.4	2.7%	466.0	2.1%	-159.4	-25.5%
Czech Republic	430.9	1.9%	431.8	1.9%	0.9	0.2%
Hungary	391.9	1.7%	299.9	1.3%	-92.0	-23.5%
<b>Europe incl.:</b> <sup>2</sup>	<b>1,486.7</b>	<b>6.4%</b>	<b>1,509.7</b>	<b>6.8%</b>	<b>23.0</b>	<b>1.5%</b>
Ukraine	329.3	1.4%	499.2	2.2%	169.8	51.6%
United Kingdom	388.2	1.7%	340.3	1.5%	-47.9	-12.3%
Russia	205.8	0.9%	253.7	1.1%	47.9	23.3%
Switzerland	140.7	0.6%	183.6	0.8%	42.9	30.5%
Gibraltar	308.6	1.3%	103.0	0.5%	-205.6	-66.6%
<b>Balkan countries incl.:</b> <sup>3</sup>	<b>2,646.3</b>	<b>11.4%</b>	<b>2,430.4</b>	<b>10.9%</b>	<b>-216.0</b>	<b>-8.2%</b>
Turkey	1,504.8	6.5%	1,334.5	6.0%	-170.2	-11.3%
Serbia	565.9	2.4%	502.0	2.2%	-63.9	-11.3%
Macedonia	396.0	1.7%	419.8	1.9%	23.8	6.0%
<b>Americas incl.:</b>	<b>735.4</b>	<b>3.2%</b>	<b>734.6</b>	<b>3.3%</b>	<b>-0.8</b>	<b>-0.1%</b>
USA	512.0	2.2%	548.0	2.5%	36.0	7.0%
<b>Asia incl.:</b>	<b>1,607.2</b>	<b>6.9%</b>	<b>1,802.3</b>	<b>8.1%</b>	<b>195.1</b>	<b>12.1%</b>
China	339.3	1.5%	563.1	2.5%	223.8	66.0%
<b>Other countries</b>	<b>1,462.1</b>	<b>6.3%</b>	<b>1,345.1</b>	<b>6.0%</b>	<b>-116.9</b>	<b>-8.0%</b>
<b>TOTAL EXPORTS /FOB/</b>	<b>23,277.2</b>	<b>100.0%</b>	<b>22,325.9</b>	<b>100.0%</b>	<b>-951.3</b>	<b>-4.1%</b>

<sup>1</sup> For 2022 - final data, 2023 - preliminary data. *Methodological notes for compilation of imports and exports of goods* are published on the BNB web-site.

<sup>2</sup> Includes United Kingdom, Russia, Switzerland, Ukraine, Gibraltar (Great Britain), Moldova, Belarus, Norway, Lichtenstein, Iceland, San Marino, Andorra,

<sup>3</sup> Includes Turkey, Serbia, Macedonia, Albania, Montenegro, Kosovo and Bosnia and Herzegovina.

Source: NSI data processed by the BNB.

## 5.8. IMPORTS BY MAJOR TRADING PARTNER AND REGION<sup>1</sup>

Countries <sup>2</sup>	I - VI				Change	
	2022		2023			
	million EUR	share	million EUR	share	million EUR	%
<b>EU countries incl.:</b>	<b>11,946.6</b>	<b>44.9%</b>	<b>12,040.5</b>	<b>48.9%</b>	<b>93.9</b>	<b>0.8%</b>
Germany	2,399.8	9.0%	2,677.3	10.9%	277.6	11.6%
Italy	1,511.4	5.7%	1,565.8	6.4%	54.4	3.6%
Romania	1,322.5	5.0%	1,159.2	4.7%	-163.3	-12.3%
Greece	1,217.6	4.6%	945.4	3.8%	-272.2	-22.4%
Poland	738.8	2.8%	826.9	3.4%	88.2	11.9%
Netherlands	857.9	3.2%	718.5	2.9%	-139.4	-16.2%
France	633.4	2.4%	709.2	2.9%	75.8	12.0%
Czech Republic	500.6	1.9%	599.6	2.4%	99.0	19.8%
Spain	562.5	2.1%	502.7	2.0%	-59.8	-10.6%
Hungary	483.6	1.8%	487.1	2.0%	3.5	0.7%
Austria	415.5	1.6%	471.8	1.9%	56.3	13.6%
Belgium	368.3	1.4%	390.4	1.6%	22.1	6.0%
<b>Europe incl.:</b> <sup>3</sup>	<b>4,669.0</b>	<b>17.6%</b>	<b>2,650.7</b>	<b>10.8%</b>	<b>-2,018.2</b>	<b>-43.2%</b>
Russia	3,271.6	12.3%	1,468.3	6.0%	-1,803.3	-55.1%
Ukraine	736.6	2.8%	486.8	2.0%	-249.9	-33.9%
Switzerland	213.6	0.8%	270.6	1.1%	57.0	26.7%
United Kingdom	251.8	0.9%	269.3	1.1%	17.4	6.9%
<b>Balkan countries incl.:</b> <sup>4</sup>	<b>2,842.2</b>	<b>10.7%</b>	<b>2,816.0</b>	<b>11.4%</b>	<b>-26.2</b>	<b>-0.9%</b>
Turkey	2,126.5	8.0%	1,954.9	7.9%	-171.6	-8.1%
Serbia	448.9	1.7%	602.4	2.4%	153.5	34.2%
Macedonia	218.3	0.8%	206.5	0.8%	-11.7	-5.4%
<b>Americas incl.:</b>	<b>1,397.1</b>	<b>5.3%</b>	<b>1,290.0</b>	<b>5.2%</b>	<b>-107.1</b>	<b>-7.7%</b>
USA	665.4	2.5%	675.1	2.7%	9.7	1.5%
Brazil	122.3	0.5%	173.7	0.7%	51.4	42.0%
<b>Asia incl.:</b>	<b>5,220.2</b>	<b>19.6%</b>	<b>5,170.0</b>	<b>21.0%</b>	<b>-50.2</b>	<b>-1.0%</b>
China	2,660.4	10.0%	2,694.3	10.9%	33.9	1.3%
Vietnam	195.0	0.7%	237.3	1.0%	42.4	21.7%
<b>Other countries</b>	<b>506.5</b>	<b>1.9%</b>	<b>659.4</b>	<b>2.7%</b>	<b>152.9</b>	<b>30.2%</b>
<b>TOTAL IMPORTS /CIF/</b>	<b>26,581.6</b>	<b>100.0%</b>	<b>24,626.6</b>	<b>100.0%</b>	<b>-1,955.0</b>	<b>-7.4%</b>

<sup>1</sup> For 2022 - final data, 2023 - preliminary data. *Methodological notes for compilation of imports and exports of goods* are published on the BNB web-site.

<sup>2</sup> By country of origin.

<sup>3</sup> Includes United Kingdom, Russia, Switzerland, Ukraine, Gibraltar (Great Britain), Moldova, Belarus, Norway, Lichtenstein, Iceland, San Marino, Andorra, Faroe Islands and the Holy See.

<sup>4</sup> Includes Turkey, Serbia, Macedonia, Albania, Montenegro, Kosovo and Bosnia and Herzegovina.

Source: NSI data processed by the BNB.



## 5.9. INTERNATIONAL INVESTMENT POSITION

	(million EUR)					
	31-03-22	30-06-22	30-09-22	31-12-22	31-03-23	30-06-23
<b>Net International Investment Position</b> <sup>1,2</sup>	<b>-13,498.1</b>	<b>-12,842.2</b>	<b>-10,889.0</b>	<b>-11,085.8</b>	<b>-11,181.7</b>	<b>-12,063.1</b>
Direct investment, net	-48,868.7	-48,558.9	-49,812.5	-50,484.9	-52,814.8	-53,537.0
Portfolio investment, net	8,030.9	7,956.8	6,722.5	7,492.8	7,780.0	9,228.9
Financial derivatives (other than reserves) and employee stock options, net	15.9	49.9	140.1	64.7	50.1	-28.5
Other investment, net	-5,701.2	-5,775.3	-4,893.4	-6,587.9	-4,312.8	-2,967.2
Reserve assets	33,025.0	33,485.4	36,954.3	38,429.6	38,115.8	35,240.7
<b>ASSETS</b>	<b>71,588.8</b>	<b>72,618.2</b>	<b>77,781.3</b>	<b>78,668.3</b>	<b>81,259.5</b>	<b>80,665.6</b>
<b>Direct investment</b>	<b>8,203.2</b>	<b>8,226.6</b>	<b>8,499.3</b>	<b>8,212.5</b>	<b>8,405.2</b>	<b>8,496.0</b>
Equity and reinvestment of earnings <sup>3</sup>	2,240.4	2,343.8	2,446.3	2,543.7	2,597.3	2,600.7
Debt instruments <sup>4,5</sup>	5,962.8	5,882.8	6,053.0	5,668.8	5,807.9	5,895.3
<b>Portfolio investment</b> <sup>6</sup>	<b>14,368.4</b>	<b>13,936.1</b>	<b>13,999.3</b>	<b>14,864.4</b>	<b>15,750.8</b>	<b>17,148.4</b>
Equity and investment fund shares	4,995.7	4,640.8	4,540.0	4,660.2	4,868.7	4,927.4
Equity securities	1,924.4	1,785.1	1,701.7	1,742.6	1,746.8	1,749.7
Investment fund shares	3,071.2	2,855.7	2,838.3	2,917.6	3,121.9	3,177.7
Debt securities	9,372.7	9,295.3	9,459.3	10,204.2	10,882.1	12,221.0
Short-term	527.9	509.7	457.8	739.9	1,166.4	2,069.7
Long-term	8,844.8	8,785.6	9,001.6	9,464.2	9,715.7	10,151.4
<b>Financial derivatives (other than reserves) and employee stock options</b>	<b>124.1</b>	<b>203.1</b>	<b>305.3</b>	<b>222.2</b>	<b>222.3</b>	<b>196.6</b>
<b>Other investment</b>	<b>15,868.1</b>	<b>16,767.0</b>	<b>18,023.1</b>	<b>16,939.6</b>	<b>18,765.4</b>	<b>19,583.9</b>
Other equity	789.2	788.6	810.0	814.9	827.8	830.6
Currency and deposits <sup>7</sup>	8,495.7	8,854.4	9,821.7	9,292.0	10,929.6	12,741.8
Central bank	0.0	0.0	0.0	0.0	0.0	0.0
Other MFIs	5,479.8	5,835.0	6,076.0	6,236.0	8,212.9	9,381.4
General government	15.9	17.5	21.3	17.9	19.1	659.9
Other sectors	3,000.0	3,002.0	3,724.5	3,038.2	2,697.6	2,700.5
Financial corporations other than MFIs	335.5	339.5	384.7	286.2	295.8	296.5
Non-financial corporations, households, and non-profit institutions serving households	2,664.4	2,662.5	3,339.8	2,752.0	2,401.8	2,404.0
Loans <sup>4</sup>	1,905.0	1,911.1	2,136.0	2,017.7	2,116.2	2,054.9
Central bank	0.0	0.0	0.0	0.0	0.0	0.0
Other MFIs	681.4	684.1	707.3	738.1	726.9	757.4
General government	139.4	147.9	156.6	144.9	142.5	143.6
Other sectors	1,084.1	1,079.1	1,272.0	1,134.7	1,246.8	1,154.0
Financial corporations other than MFIs	203.6	185.3	178.4	116.5	224.8	128.7
Non-financial corporations, households, and non-profit institutions serving households	880.5	893.9	1,093.7	1,018.2	1,022.0	1,025.3
Trade credits and advances <sup>5</sup>	3,789.1	4,176.4	4,248.1	3,825.4	3,897.3	2,924.6
Other accounts receivable	889.1	1,036.5	1,007.2	989.6	994.5	1,031.9
<b>Reserve assets</b> <sup>8</sup>	<b>33,025.0</b>	<b>33,485.4</b>	<b>36,954.3</b>	<b>38,429.6</b>	<b>38,115.8</b>	<b>35,240.7</b>
Monetary gold	2,299.6	2,290.8	2,246.0	2,231.2	2,387.9	2,300.8
Special drawing rights	1,848.0	1,898.2	1,953.2	1,860.1	1,846.9	1,829.7
Reserve position in the IMF	122.2	125.4	128.8	122.4	121.4	120.1
Other reserve assets	28,755.2	29,170.9	32,626.3	34,215.8	33,759.7	30,990.1
<b>LIABILITIES</b>	<b>85,086.9</b>	<b>85,460.4</b>	<b>88,670.3</b>	<b>89,754.1</b>	<b>92,441.2</b>	<b>92,728.7</b>
<b>Direct investment</b>	<b>57,071.8</b>	<b>56,785.4</b>	<b>58,311.9</b>	<b>58,697.5</b>	<b>61,220.0</b>	<b>62,033.1</b>
Equity and reinvestment of earnings	43,038.1	42,940.6	43,860.3	44,761.4	46,474.1	48,047.0
Debt instruments <sup>9,10</sup>	14,033.8	13,844.9	14,451.5	13,936.1	14,745.9	13,986.1
<b>Portfolio investment</b> <sup>11</sup>	<b>6,337.6</b>	<b>5,979.4</b>	<b>7,276.8</b>	<b>7,371.6</b>	<b>7,970.8</b>	<b>7,919.5</b>
Equity and investment fund shares	544.6	561.2	564.7	586.3	518.1	536.5
Equity securities	456.0	457.3	457.8	476.4	463.9	483.8
Investment fund shares	88.7	103.9	107.0	110.0	54.3	52.7
Debt securities	5,792.9	5,418.2	6,712.0	6,785.3	7,452.7	7,383.0
Short-term	3.5	5.2	2.7	2.5	2.5	0.0
Long-term	5,789.4	5,413.0	6,709.4	6,782.8	7,450.2	7,383.0
<b>Financial derivatives (other than reserves) and employee stock options</b>	<b>108.2</b>	<b>153.2</b>	<b>165.2</b>	<b>157.5</b>	<b>172.2</b>	<b>225.1</b>

## 5.9. INTERNATIONAL INVESTMENT POSITION

(million EUR)

	31-03-22	30-06-22	30-09-22	31-12-22	31-03-23	30-06-23
<b>Other investment</b>	<b>21,569.3</b>	<b>22,542.4</b>	<b>22,916.5</b>	<b>23,527.5</b>	<b>23,078.2</b>	<b>22,551.0</b>
Currency and deposits <sup>6</sup>	4,834.1	5,490.7	5,848.7	6,087.4	6,222.5	6,279.2
Central bank	102.4	217.7	174.6	240.5	183.4	155.8
Other MFIs	4,731.6	5,273.0	5,674.1	5,846.9	6,039.1	6,123.4
General government	0.0	0.0	0.0	0.0	0.0	0.0
Other sectors	0.0	0.0	0.0	0.0	0.0	0.0
Financial corporations other than MFIs	0.0	0.0	0.0	0.0	0.0	0.0
Non-financial corporations, households, and non-profit institutions serving households	0.0	0.0	0.0	0.0	0.0	0.0
Loans	10,775.9	10,634.8	10,627.5	10,959.2	10,683.1	10,540.6
Central bank	0.0	0.0	0.0	0.0	0.0	0.0
Other MFIs <sup>12</sup>	0.0	0.0	0.0	0.0	0.0	0.0
General government <sup>13</sup>	3,255.0	3,083.3	3,094.0	3,479.7	3,487.6	3,334.4
Other sectors <sup>14</sup>	7,521.0	7,551.6	7,533.5	7,479.5	7,195.5	7,206.2
Financial corporations other than MFIs	1,153.0	1,176.0	1,208.0	1,250.2	1,194.4	1,159.8
Non-financial corporations, households, and non-profit institutions serving households	6,368.0	6,375.6	6,325.5	6,229.3	6,001.1	6,046.4
Insurance, pension schemes, and standardised guarantee schemes	1,043.1	1,038.9	1,034.5	1,008.9	758.4	789.6
Trade credits and advances <sup>10</sup>	2,547.3	2,971.6	2,898.2	2,774.8	2,681.3	2,564.0
Other accounts receivable	537.5	525.2	572.3	854.7	904.5	566.9
SDRs <sup>15</sup>	1,831.4	1,881.1	1,935.3	1,842.5	1,828.3	1,810.8

<sup>1</sup> Preliminary data. The data are compiled in accordance with IMF 6-th edition of the *Balance of Payments and International Investment Position Manual*. The methodological notes on the compilation of the IIP data are published at the internet page of the BNB - [www.bnb.bg](http://www.bnb.bg)

<sup>2</sup> The EUR equivalent is calculated using e.o.p. exchange rates of the respective foreign currencies.

<sup>3</sup> Preliminary data compiled in accordance with the Asset/Liability principle. Data are provided by direct investment companies reporting to the BNB, banks, Central Depository, notaries, NSI, the Public Enterprises and Control Agency, etc.

<sup>4</sup> On the basis of the reports submitted to the BNB by the enterprises with financial credits received from non-residents.

Due to quarterly reporting data are subject to revisions.

<sup>5</sup> Based on reports submitted to the BNB on trade credits and advances-assets (paid advances and receivables from suppliers).

Due to quarterly reporting data are subject to revisions.

<sup>6</sup> Based on data provided by banks, nonbank financial institutions, insurance companies and pension funds, general government institutions, and nonfinancial corporations acquiring securities without intermediation of a resident investment intermediary

<sup>7</sup> The sources for Other sectors are BIS International Banking Statistics and balance sheet data of other financial institutions. Data at end-March 2023 published in July 2023 have been used.

<sup>8</sup> Including monetary gold at market prices. Source: Issue Department of the BNB.

<sup>9</sup> On the basis of the reports submitted to the BNB by the enterprises with financial credits received by non-residents.

Due to quarterly reporting data are subject to revisions.

<sup>10</sup> Data on trade credits and advances-liabilities (received advances and payables to suppliers), reported to the BNB are included in this item.

Due to quarterly reporting data are subject to revisions.

<sup>11</sup> Based on data provided by the Central Depository, banks, nonbank financial institutions, insurance companies, pension funds, and general government institutions.

<sup>12</sup> Source: monthly banks' reports.

<sup>13</sup> Data source: *Register of Government and Government-Guaranteed Debt* of the Ministry of Finance.

Debt liabilities of the public companies and the government guaranteed debt are excluded.

<sup>14</sup> Debt liabilities of the public companies and the government guaranteed debt are included. Intercompany loans are excluded.

Based on credits (incl. revolving and intercompany lending) that are declared and reported to the BNB. Due to quarterly reporting data are subject to revisions.

<sup>15</sup> Special drawing rights allocations, representing liabilities to the IMF.

Source: BNB.

## 5.10. GROSS EXTERNAL DEBT BY INSTITUTIONAL SECTOR<sup>1</sup>

	(million EUR)					
	31.03.2022	30.06.2022	30.09.2022	31.12.2022	31.03.2023	30.06.2023
<b>GROSS EXTERNAL DEBT<sup>1</sup> (I+II+III+IV+V)</b>	<b>41 396.0</b>	<b>41 805.4</b>	<b>44 080.1</b>	<b>44 248.9</b>	<b>45 276.8</b>	<b>43 920.1</b>
<b>I. General Government<sup>2</sup></b>	<b>7 600.1</b>	<b>7 060.7</b>	<b>8 406.5</b>	<b>8 876.8</b>	<b>9 661.3</b>	<b>9 447.4</b>
<i>Short-term</i>	20.3	0.0	0.2	0.0	0.0	0.0
Currency and deposits	0.0	0.0	0.0	0.0	0.0	0.0
Debt securities <sup>3</sup>	0.0	0.0	0.0	0.0	0.0	0.0
Loans	0.0	0.0	0.0	0.0	0.0	0.0
Trade credit and advances	19.9	0.0	0.2	0.0	0.0	0.0
Other debt liabilities	0.4	0.0	0.0	0.0	0.0	0.0
<i>Long-term</i>	7 579.8	7 060.7	8 406.2	8 876.8	9 661.3	9 447.4
Special drawing rights (allocations)	0.0	0.0	0.0	0.0	0.0	0.0
Currency and deposits	0.0	0.0	0.0	0.0	0.0	0.0
Debt securities <sup>3</sup>	4 324.8	3 977.4	5 312.2	5 397.0	6 173.7	6 113.0
Loans	3 255.0	3 083.3	3 094.0	3 479.7	3 487.6	3 334.4
Trade credit and advances	0.0	0.0	0.0	0.0	0.0	0.0
Other debt liabilities	0.0	0.0	0.0	0.0	0.0	0.0
<b>II. Central Bank</b>	<b>1 938.6</b>	<b>2 101.1</b>	<b>2 111.9</b>	<b>2 083.9</b>	<b>2 012.9</b>	<b>1 966.7</b>
<i>Short-term</i>	107.2	220.0	176.6	241.4	184.5	155.9
Currency and deposits	102.4	217.7	174.6	240.5	183.4	155.8
Debt securities	0.0	0.0	0.0	0.0	0.0	0.0
Loans	0.0	0.0	0.0	0.0	0.0	0.0
Trade credit and advances	0.0	0.0	0.0	0.0	0.0	0.0
Other debt liabilities	4.8	2.3	2.0	0.9	1.1	0.0
<i>Long-term</i>	1 831.4	1 881.1	1 935.3	1 842.5	1 828.3	1 810.8
Special drawing rights (allocations) <sup>4</sup>	1 831.4	1 881.1	1 935.3	1 842.5	1 828.3	1 810.8
Currency and deposits	0.0	0.0	0.0	0.0	0.0	0.0
Debt securities	0.0	0.0	0.0	0.0	0.0	0.0
Loans	0.0	0.0	0.0	0.0	0.0	0.0
Trade credit and advances	0.0	0.0	0.0	0.0	0.0	0.0
Other debt liabilities	0.0	0.0	0.0	0.0	0.0	0.0
<b>III. Other MFIs<sup>5</sup></b>	<b>5 170.8</b>	<b>5 698.9</b>	<b>6 139.9</b>	<b>6 546.8</b>	<b>6 798.3</b>	<b>6 592.5</b>
<i>Short-term</i>	3 421.3	3 934.2	4 115.0	4 376.1	4 236.9	4 111.2
Currency and deposits <sup>6</sup>	3 255.6	3 776.6	3 914.7	3 945.4	3 706.1	3 874.5
Debt securities	0.0	0.0	0.0	0.0	0.0	0.0
Loans	0.0	0.0	0.0	0.0	0.0	0.0
Trade credit and advances	9.7	9.8	10.7	10.1	12.1	11.0
Other debt liabilities	156.0	147.8	189.6	420.6	518.7	225.7
<i>Long-term</i>	1 749.6	1 764.7	2 024.9	2 170.7	2 561.4	2 481.4
Currency and deposits <sup>6</sup>	1 476.0	1 496.4	1 759.4	1 901.5	2 332.9	2 248.8
Debt securities	273.6	268.3	265.5	269.1	228.5	232.6
Loans	0.0	0.0	0.0	0.0	0.0	0.0
Trade credit and advances	0.0	0.0	0.0	0.0	0.0	0.0
Other debt liabilities	0.0	0.0	0.0	0.0	0.0	0.0
<b>IV. Other sectors<sup>7</sup></b>	<b>12 652.7</b>	<b>13 099.9</b>	<b>12 970.4</b>	<b>12 805.3</b>	<b>12 058.5</b>	<b>11 927.4</b>
<i>Short-term</i>	3 757.2	4 290.9	4 274.3	4 233.7	3 859.0	3 766.6
Currency and deposits	0.0	0.0	0.0	0.0	0.0	0.0
Debt securities	3.5	5.2	2.7	2.5	2.5	0.0
Loans <sup>8</sup>	263.9	261.9	285.6	277.2	243.0	225.1
Trade credit and advances <sup>9</sup>	2 121.3	2 660.1	2 626.9	2 553.7	2 510.5	2 441.3
Other debt liabilities <sup>9</sup>	1 368.5	1 363.8	1 359.1	1 400.3	1 103.0	1 100.1
<i>Long-term</i>	8 895.5	8 808.9	8 696.1	8 571.6	8 199.4	8 160.9
Currency and deposits	0.0	0.0	0.0	0.0	0.0	0.0
Debt securities	1 191.0	1 167.3	1 131.6	1 116.6	1 048.0	1 037.4
Loans	7 257.1	7 289.7	7 247.9	7 202.2	6 952.5	6 981.1
Trade credit and advances	396.4	301.7	260.4	211.0	158.7	111.7
Other debt liabilities	51.0	50.2	56.2	41.8	40.2	30.6
<b>Other financial corporations</b>	<b>2 579.9</b>	<b>2 595.0</b>	<b>2 636.0</b>	<b>2 686.4</b>	<b>2 322.3</b>	<b>2 291.5</b>
<i>Short-term</i>	1 378.0	1 371.4	1 373.0	1 423.6	1 082.2	1 085.1
Currency and deposits	0.0	0.0	0.0	0.0	0.0	0.0
Debt securities	3.5	5.2	2.7	2.5	2.5	0.0
Loans <sup>8</sup>	35.3	35.7	36.2	38.2	3.0	3.0
Trade credit and advances <sup>9</sup>	6.5	8.4	9.3	12.0	7.3	9.1
Other debt liabilities <sup>9</sup>	1 332.7	1 322.1	1 324.8	1 370.9	1 069.4	1 073.0
<i>Long-term</i>	1 201.9	1 223.6	1 263.0	1 262.8	1 240.2	1 206.4
Currency and deposits	0.0	0.0	0.0	0.0	0.0	0.0
Debt securities	76.2	75.6	76.5	45.0	42.9	43.9
Loans	1 117.7	1 140.3	1 171.9	1 212.0	1 191.5	1 156.8
Trade credit and advances	0.0	0.0	0.0	0.0	0.0	0.0
Other debt liabilities	7.9	7.7	14.6	5.7	5.8	5.7
<b>Nonfinancial corporations</b>	<b>9 955.3</b>	<b>10 389.9</b>	<b>10 222.5</b>	<b>10 012.1</b>	<b>9 629.8</b>	<b>9 529.1</b>
<i>Short-term</i>	2 370.8	2 911.8	2 894.3	2 804.2	2 770.8	2 675.4
Currency and deposits	0.0	0.0	0.0	0.0	0.0	0.0
Debt securities	0.0	0.0	0.0	0.0	0.0	0.0
Loans	220.2	218.5	242.5	233.3	234.3	216.4
Trade credit and advances	2 114.8	2 651.7	2 617.5	2 541.5	2 502.9	2 431.9
Other debt liabilities	35.8	41.6	34.3	29.4	33.5	27.1
<i>Long-term</i>	7 584.5	7 478.1	7 328.2	7 207.9	6 859.0	6 853.7
Currency and deposits	0.0	0.0	0.0	0.0	0.0	0.0
Debt securities	1 114.8	1 091.7	1 055.1	1 071.6	1 005.2	993.5
Loans	6 030.3	6 042.1	5 971.1	5 889.2	5 660.8	5 723.6
Trade credit and advances	396.4	301.7	260.4	211.0	158.7	111.7
Other debt liabilities	43.1	42.5	41.6	36.1	34.4	25.0

## 5.10. GROSS EXTERNAL DEBT BY INSTITUTIONAL SECTOR<sup>1</sup>

	(million EUR)					
	31.03.2022	30.06.2022	30.09.2022	31.12.2022	31.03.2023	30.06.2023
<b>Households and NPISHs</b>	<b>117.4</b>	<b>114.9</b>	<b>111.9</b>	<b>106.9</b>	<b>106.3</b>	<b>106.8</b>
<i>Short-term</i>	8.4	7.7	7.0	5.9	6.1	6.1
Currency and deposits	0.0	0.0	0.0	0.0	0.0	0.0
Debt securities	0.0	0.0	0.0	0.0	0.0	0.0
Loans	8.4	7.7	7.0	5.8	5.7	5.7
Trade credit and advances	0.0	0.0	0.0	0.1	0.3	0.3
Other debt liabilities	0.0	0.0	0.0	0.0	0.0	0.0
<i>Long-term</i>	109.0	107.2	104.9	101.0	100.2	100.7
Currency and deposits	0.0	0.0	0.0	0.0	0.0	0.0
Debt securities	0.0	0.0	0.0	0.0	0.0	0.0
Loans	109.0	107.2	104.9	101.0	100.2	100.7
Trade credit and advances	0.0	0.0	0.0	0.0	0.0	0.0
Other debt liabilities	0.0	0.0	0.0	0.0	0.0	0.0
<b>V. Direct investment: Intercompany Lending</b>	<b>14 033.8</b>	<b>13 844.9</b>	<b>14 451.5</b>	<b>13 936.1</b>	<b>14 745.9</b>	<b>13 986.1</b>
Debt liabilities of direct investment enterprises to direct investors	8 902.4	8 748.3	9 309.4	8 850.5	9 429.2	8 801.7
Debt liabilities of direct investors to direct investment enterprises	179.2	210.1	207.1	192.0	182.3	185.9
Debt liabilities between fellow enterprises	4 952.1	4 886.5	4 935.0	4 893.6	5 134.4	4 998.4
<b>Memorandum Items</b>						
Public sector external debt	11 707.1	11 210.4	12 502.0	12 829.2	13 303.0	13 054.7
Private sector external debt	29 688.9	30 595.1	31 578.1	31 419.7	31 973.8	30 865.4
<b>Debt Securities: by Sector (at nominal value)<sup>3</sup></b>	<b>5 874.6</b>	<b>5 888.2</b>	<b>7 485.2</b>	<b>7 351.4</b>	<b>8 125.4</b>	<b>8 014.7</b>
General Government	4 355.7	4 386.1	6 000.3	5 886.1	6 716.2	6 618.3
Short-term	0.0	0.0	0.0	0.0	0.0	0.0
Long-term	4 355.7	4 386.1	6 000.3	5 886.1	6 716.2	6 618.3
Central Bank	0.0	0.0	0.0	0.0	0.0	0.0
Short-term	0.0	0.0	0.0	0.0	0.0	0.0
Long-term	0.0	0.0	0.0	0.0	0.0	0.0
Deposit-Taking Corporations, except the Central Bank	273.6	268.3	265.6	269.3	228.5	232.6
Short-term	0.0	0.0	0.0	0.0	0.0	0.0
Long-term	273.6	268.3	265.6	269.3	228.5	232.6
Other Sectors	1 245.3	1 233.9	1 219.3	1 196.0	1 180.7	1 163.8
Short-term	3.5	5.3	2.7	2.6	2.5	0.0
Long-term	1 241.8	1 228.6	1 216.6	1 193.4	1 178.2	1 163.8
Other financial corporations	84.2	85.4	83.1	51.3	47.6	46.2
Short-term	3.5	5.3	2.7	2.6	2.5	0.0
Long-term	80.7	80.1	80.4	48.7	45.1	46.2
Nonfinancial corporations	1 161.1	1 148.5	1 136.2	1 144.7	1 133.1	1 117.6
Short-term	0.0	0.0	0.0	0.0	0.0	0.0
Long-term	1 161.1	1 148.5	1 136.2	1 144.7	1 133.1	1 117.6
Households and NPISHs	0.0	0.0	0.0	0.0	0.0	0.0
Short-term	0.0	0.0	0.0	0.0	0.0	0.0
Long-term	0.0	0.0	0.0	0.0	0.0	0.0

<sup>1</sup> The data are compiled in accordance with the External Debt Statistics Guide for Compilers and Users, IMF 2014. Preliminary data.

The Euro equivalent is calculated using the monthly e.o.p. exchange rates of the respective foreign currencies.

<sup>2</sup> Data source: *Register of Government and Government-Guaranteed Debt* of the Ministry of Finance.

Debt liabilities of the public companies and the government guaranteed debt are excluded.

<sup>3</sup> Debt securities are presented by market values in the main table and by nominal values in memorandum tables.

<sup>4</sup> Special drawing rights allocations, representing liabilities to the IMF.

<sup>5</sup> Data source: banks.

<sup>6</sup> According with *EDS Guide for Compilers and Users, IMF 2014 para. 3.32*, all interbank positions, other than securities and accounts receivable/payable are classified under deposits.

<sup>7</sup> Data comprise credits that are declared and periodically reported to the BNB as well as government guaranteed loans

(source for government guaranteed loans: Register of Government and Government-Guaranteed Debt of the Ministry of Finance).

<sup>8</sup> Based on reports submitted to the BNB by resident enterprises on financial loans received from nonresidents. Due to quarterly reporting data are subject to revisions.

<sup>9</sup> Based on reports submitted to the BNB on trade credits and advances-liabilities (received advances and payables to suppliers). Due to quarterly reporting data are subject to revisions.

Source: BNB.

## 5.11. GROSS EXTERNAL DEBT BY INSTRUMENTS<sup>1</sup>

	(million EUR)					
	31.03.2022	30.06.2022	30.09.2022	31.12.2022	31.03.2023	30.06.2023
<b>GROSS EXTERNAL DEBT<sup>1</sup></b>	<b>41 396.0</b>	<b>41 805.4</b>	<b>44 080.1</b>	<b>44 248.9</b>	<b>45 276.8</b>	<b>43 920.1</b>
Currency and deposits <sup>2</sup>	4 834.1	5 490.7	5 848.7	6 087.4	6 222.5	6 279.2
Debt securities <sup>3</sup>	5 792.9	5 418.2	6 712.0	6 785.3	7 452.7	7 383.0
Loans <sup>4,5</sup>	10 775.9	10 634.8	10 627.5	10 959.2	10 683.1	10 540.6
Trade credit and advances <sup>6</sup>	2 547.3	2 971.6	2 898.2	2 774.8	2 681.3	2 564.0
Other debt liabilities <sup>6</sup>	1 580.6	1 564.1	1 606.9	1 863.6	1 663.0	1 356.5
Special drawing rights (allocations) <sup>7</sup>	1 831.4	1 881.1	1 935.3	1 842.5	1 828.3	1 810.8
Direct investment: Intercompany Lending	14 033.8	13 844.9	14 451.5	13 936.1	14 745.9	13 986.1
<i>Debt securities</i>	0.2	0.2	0.2	0.2	0.2	0.2
<i>Loans</i>	11 239.0	11 126.9	11 315.9	11 294.5	11 420.2	11 051.0
<i>Trade credit and advances</i>	1 659.6	1 681.2	1 806.6	1 615.1	1 919.1	1 872.8
<i>Other debt liabilities</i>	1 135.1	1 036.6	1 328.8	1 026.3	1 406.4	1 062.1

<sup>1</sup> The data are compiled in accordance with the External Debt Statistics Guide for Compilers and Users, IMF 2014. Preliminary data.

The Euro equivalent is calculated using the monthly e.o.p. exchange rates of the respective foreign currencies.

<sup>2</sup> According with *External Debt Statistics Guide for Compilers and Users, IMF 2014 para . 3.32*, all interbank positions, other than securities and accounts receivable/payable are classified under deposits.

<sup>3</sup> Debt securities are presented by market values.

<sup>4</sup> Data comprise credits that are declared and periodically reported to the BNB as well as government guaranteed loans (source for government guaranteed loans: Register of Government and Government-Guaranteed Debt of the Ministry of Finance).

<sup>5</sup> Based on reports submitted to the BNB by resident enterprises on financial loans received from nonresidents. Due to quarterly reporting data are subject to revisions.

<sup>6</sup> Based on reports submitted to the BNB on trade credits and advances-liabilities (received advances and payables to suppliers). Due to quarterly reporting data are subject to revisions.

<sup>7</sup> Special drawing rights allocations, representing liabilities to the IMF.

Source: BNB.

## 5.12. CURRENCY STRUCTURE OF THE GROSS EXTERNAL DEBT

( % )

<i>Gross external debt</i>						
<b>Currency</b>	<b>31.03.2022</b>	<b>30.06.2022</b>	<b>30.09.2022</b>	<b>31.12.2022</b>	<b>31.03.2023</b>	<b>30.06.2023</b>
EUR	79.9	78.8	79.1	80.5	80.3	80.8
USD	5.7	6.7	6.3	5.8	6.2	6.3
BGN	5.7	6.0	6.5	5.8	6.4	5.7
GBP	0.2	0.2	0.1	0.2	0.2	0.2
CHF	0.1	0.1	0.1	0.0	0.1	0.1
JPY	0.2	0.2	0.2	0.2	0.2	0.2
XDR	4.4	4.5	4.4	4.2	4.0	4.1
Other	3.7	3.6	3.3	3.5	2.7	2.8
<b>TOTAL</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>

Source: BNB.

**5.13. GROSS EXTERNAL DEBT: NET FLOW<sup>1</sup>**  
**(by Institutional Sectors)**

	2022	I. - VI. 2022	I. - VI. 2023	I. - VI. 2023 / I. - VI. 2022	
	million EURO				%
I. General Government	1374.3	-498.1	578.9	1077.0	-216.2
II. Central bank	77.3	49.3	-82.3	-131.6	-266.9
III. Other MFIs	1477.8	622.8	103.9	-518.8	-83.3
IV. Other Sectors	407.3	623.5	-243.4	-866.9	-139.0
V. Direct investment: Intercompany Lending	699.3	558.4	351.1	-207.3	-37.1
<b>TOTAL NET FLOW (I+II+III+IV+V)</b>	<b>4035.9</b>	<b>1356.0</b>	<b>708.3</b>	<b>-647.6</b>	<b>-47.8</b>

<sup>1</sup>The net flow is calculated quarterly, based on the Balance of payments data on liabilities for instruments: Currency and deposits, Debt securities, Loans, Trade credits and advances and Other accounts payable.

Source: BNB.

## 5.14. OFFICIAL RESERVE ASSETS AND OTHER FOREIGN CURRENCY ASSETS <sup>1</sup>

### 5.14.1. SECTION I. OFFICIAL RESERVE ASSETS AND OTHER FOREIGN CURRENCY ASSETS (APPROXIMATE MARKET VALUE)

	(million EUR)					
	31.03.2022	30.06.2022	30.09.2022	31.12.2022	31.03.2023	30.06.2023
<b>A. Official reserve assets</b>	<b>33,025.0</b>	<b>33,485.4</b>	<b>36,954.3</b>	<b>38,429.6</b>	<b>38,115.8</b>	<b>35,240.7</b>
(1) Foreign currency reserves (in convertible foreign currencies) <sup>2</sup>	28,755.2	29,170.9	32,626.3	34,215.8	33,759.7	30,990.1
(a) Securities	9,452.7	8,010.5	8,305.8	6,032.8	12,223.9	14,748.2
<i>of which: issuer headquartered in reporting country but located abroad</i>	0.0	0.0	0.0	0.0	0.0	0.0
(b) total currency and deposits with:	19,302.5	21,160.4	24,320.5	28,182.9	21,535.8	16,241.9
other national central banks, BIS and IMF	13,792.4	15,081.3	17,184.6	21,597.1	19,240.7	9,388.4
banks headquartered in the reporting country	0.0	0.0	0.0	0.0	0.0	0.0
<i>of which: located abroad</i>	0.0	0.0	0.0	0.0	0.0	0.0
banks headquartered outside the reporting country	5,510.1	6,079.1	7,135.9	6,585.9	2,295.1	6,853.5
<i>of which: located in the reporting country</i>	0.0	0.0	0.0	0.0	0.0	0.0
(2) IMF reserve position	122.2	125.4	128.8	122.4	121.4	120.1
(3) SDRs	1,848.0	1,898.2	1,953.2	1,860.1	1,846.9	1,829.7
(4) gold (including gold deposits and gold swapped) <sup>3</sup>	2,299.6	2,290.8	2,246.0	2,231.2	2,387.9	2,300.8
volume in millions of fine troy ounces	1.3	1.3	1.3	1.3	1.3	1.3
(5) other reserve assets	0.0	0.0	0.0	0.0	0.0	0.0
financial derivatives	0.0	0.0	0.0	0.0	0.0	0.0
loans to nonbank nonresidents	0.0	0.0	0.0	0.0	0.0	0.0
other	0.0	0.0	0.0	0.0	0.0	0.0
<b>B. Other foreign currency assets</b>	<b>148.0</b>	<b>182.1</b>	<b>159.2</b>	<b>149.2</b>	<b>145.5</b>	<b>193.5</b>
securities not included in official reserve assets	0.0	0.0	0.0	0.0	0.0	0.0
deposits not included in official reserve assets <sup>4</sup>	121.2	155.4	133.1	123.2	117.8	166.9
loans not included in official reserve assets	0.0	0.0	0.0	0.0	0.0	0.0
financial derivatives not included in official reserve assets	0.0	0.0	0.0	0.0	0.0	0.0
gold not included in official reserve assets	26.8	26.7	26.1	26.1	27.7	26.6
other	0.0	0.0	0.0	0.0	0.0	0.0

<sup>1</sup> Compiled in compliance with the updated *Guideline of the Data Template on International Reserves and Foreign Currency Liquidity* (IMF, 2009), IMF 6-th edition of the *Balance of Payments and International Investment Position Manual* (IMF, 2009) and the *Guideline of the European Central Bank on the Statistical Reporting Requirements of the European Central Bank in the Field of Balance of Payments Statistics, The International Reserves Template and International Investment Position Statistics* (ECB/2004/15).

<sup>2</sup> Foreign currency reserves directly managed by the BNB.

<sup>3</sup> The gold is valued at the market price.

<sup>4</sup> Central government deposits with local banks.

Source: BNB.



**5.14.2. SECTION II. PREDETERMINED SHORT-TERM NET DRAINS ON FOREIGN CURRENCY ASSETS (NOMINAL VALUE)**

(million EUR)

<b>Total</b>	<b>31.03.2022</b>	<b>30.06.2022</b>	<b>30.09.2022</b>	<b>31.12.2022</b>	<b>31.03.2023</b>	<b>30.06.2023</b>
<b>1. Foreign currency loans; securities and deposits</b>	<b>-1,506.0</b>	<b>-1,496.6</b>	<b>-1,593.0</b>	<b>-1,708.6</b>	<b>-611.6</b>	<b>-610.6</b>
outflows (-) (Principal)	-1,283.8	-1,274.9	-1,274.8	-1,376.3	-232.3	-232.2
outflows (-) (Interest)	-222.2	-221.7	-318.2	-332.3	-379.3	-378.4
inflows (+) (Principal)	0.0	0.0	0.0	0.0	0.0	0.0
inflows (+) (Interest)	0.0	0.0	0.0	0.0	0.0	0.0
<b>2. Aggregate short and long positions in forwards and futures in foreign currencies vis-a-vis the domestic currency (including the forward leg of currency swaps)</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>3. Other</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Maturity breakdown (residual maturity) n&lt;=1</b>	<b>31.03.2022</b>	<b>30.06.2022</b>	<b>30.09.2022</b>	<b>31.12.2022</b>	<b>31.03.2023</b>	<b>30.06.2023</b>
<b>1. Foreign currency loans; securities and deposits</b>	<b>-8.3</b>	<b>0.0</b>	<b>-3.5</b>	<b>0.0</b>	<b>-3.9</b>	<b>0.0</b>
outflows (-) (Principal)	-8.3	0.0	-3.5	0.0	-3.5	0.0
outflows (-) (Interest)	0.0	0.0	0.0	0.0	-0.4	0.0
inflows (+) (Principal)	0.0	0.0	0.0	0.0	0.0	0.0
inflows (+) (Interest)	0.0	0.0	0.0	0.0	0.0	0.0
<b>2. Aggregate short and long positions in forwards and futures in foreign currencies vis-a-vis the domestic currency (including the forward leg of currency swaps)</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>3. Other</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Maturity breakdown (residual maturity) 1&lt;n&lt;=3</b>	<b>31.03.2022</b>	<b>30.06.2022</b>	<b>30.09.2022</b>	<b>31.12.2022</b>	<b>31.03.2023</b>	<b>30.06.2023</b>
<b>1. Foreign currency loans; securities and deposits</b>	<b>-65.2</b>	<b>-89.6</b>	<b>-75.5</b>	<b>-1,263.7</b>	<b>-61.5</b>	<b>-185.9</b>
outflows (-) (Principal)	-54.5	-13.1	-52.3	-1,152.1	-50.3	-13.1
outflows (-) (Interest)	-10.7	-76.5	-23.2	-111.6	-11.2	-172.8
inflows (+) (Principal)	0.0	0.0	0.0	0.0	0.0	0.0
inflows (+) (Interest)	0.0	0.0	0.0	0.0	0.0	0.0
<b>2. Aggregate short and long positions in forwards and futures in foreign currencies vis-a-vis the domestic currency (including the forward leg of currency swaps)</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>3. Other</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Maturity breakdown (residual maturity) 3&lt;n&lt;=12</b>	<b>31.03.2022</b>	<b>30.06.2022</b>	<b>30.09.2022</b>	<b>31.12.2022</b>	<b>31.03.2023</b>	<b>30.06.2023</b>
<b>1. Foreign currency loans; securities and deposits</b>	<b>-1,432.5</b>	<b>-1,407.0</b>	<b>-1,514.0</b>	<b>-444.9</b>	<b>-546.2</b>	<b>-424.8</b>
outflows (-) (Principal)	-1,221.1	-1,261.7	-1,219.0	-224.2	-178.5	-219.1
outflows (-) (Interest)	-211.4	-145.3	-295.0	-220.7	-367.7	-205.7
inflows (+) (Principal)	0.0	0.0	0.0	0.0	0.0	0.0
inflows (+) (Interest)	0.0	0.0	0.0	0.0	0.0	0.0
<b>2. Aggregate short and long positions in forwards and futures in foreign currencies vis-a-vis the domestic currency (including the forward leg of currency swaps)</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>3. Other</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

Source: BNB.

**5.14.3. SECTION III. CONTINGENT SHORT-TERM NET DRAINS ON FOREIGN CURRENCY ASSETS (NOMINAL VALUE)**

(million EUR)

Total	31.03.2022	30.06.2022	30.09.2022	31.12.2022	31.03.2023	30.06.2023
<b>1. Contingent liabilities in foreign currency</b>	<b>-148.1</b>	<b>-126.4</b>	<b>-117.3</b>	<b>-116.9</b>	<b>-117.1</b>	<b>-155.2</b>
(a) Collateral guarantees on debt falling due within 1 year	0.0	0.0	0.0	0.0	0.0	0.0
(b) Other contingent liabilities	-148.1	-126.4	-117.3	-116.9	-117.1	-155.2
<b>2. Foreign currency securities issued with embedded options (puttable bonds)</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>3.1 Undrawn or unconditional credit lines provided by:</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>3.2 Undrawn or unconditional credit lines provided to:</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>4. Aggregate short and long positions of options in foreign currencies vis-a-vis the domestic currency</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Maturity breakdown (residual maturity, where applicable) n&lt;=1</b>	<b>31.03.2022</b>	<b>30.06.2022</b>	<b>30.09.2022</b>	<b>31.12.2022</b>	<b>31.03.2023</b>	<b>30.06.2023</b>
<b>1. Contingent liabilities in foreign currency</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>-0.2</b>
(a) Collateral guarantees on debt falling due within 1 year	0.0	0.0	0.0	0.0	0.0	0.0
(b) Other contingent liabilities	0.0	0.0	0.0	0.0	0.0	-0.2
<b>2. Foreign currency securities issued with embedded options (puttable bonds)</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>3.1 Undrawn or unconditional credit lines provided by:</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>3.2 Undrawn or unconditional credit lines provided to:</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>4. Aggregate short and long positions of options in foreign currencies vis-a-vis the domestic currency</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Maturity breakdown (residual maturity, where applicable) 1&lt;n&lt;=3</b>	<b>31.03.2022</b>	<b>30.06.2022</b>	<b>30.09.2022</b>	<b>31.12.2022</b>	<b>31.03.2023</b>	<b>30.06.2023</b>
<b>1. Contingent liabilities in foreign currency</b>	<b>-117.2</b>	<b>-12.7</b>	<b>-14.6</b>	<b>-3.8</b>	<b>-95.5</b>	<b>-4.2</b>
(a) Collateral guarantees on debt falling due within 1 year	0.0	0.0	0.0	0.0	0.0	0.0
(b) Other contingent liabilities	-117.2	-12.7	-14.6	-3.8	-95.5	-4.2
<b>2. Foreign currency securities issued with embedded options (puttable bonds)</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>3.1 Undrawn or unconditional credit lines provided by:</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>3.2 Undrawn or unconditional credit lines provided to:</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>4. Aggregate short and long positions of options in foreign currencies vis-a-vis the domestic currency</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Maturity breakdown (residual maturity, where applicable) 3&lt;n&lt;=12</b>	<b>31.03.2022</b>	<b>30.06.2022</b>	<b>30.09.2022</b>	<b>31.12.2022</b>	<b>31.03.2023</b>	<b>30.06.2023</b>
<b>1. Contingent liabilities in foreign currency</b>	<b>-30.9</b>	<b>-113.7</b>	<b>-102.7</b>	<b>-113.0</b>	<b>-21.6</b>	<b>-150.8</b>
(a) Collateral guarantees on debt falling due within 1 year	0.0	0.0	0.0	0.0	0.0	0.0
(b) Other contingent liabilities	-30.9	-113.7	-102.7	-113.0	-21.6	-150.8
<b>2. Foreign currency securities issued with embedded options (puttable bonds)</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>3.1 Undrawn or unconditional credit lines provided by:</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>3.2 Undrawn or unconditional credit lines provided to:</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>4. Aggregate short and long positions of options in foreign currencies vis-a-vis the domestic currency</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

Source: BNB.

#### 5.14.4. SECTION IV. MEMO ITEMS

	(million EUR)					
	31.03.2022	30.06.2022	30.09.2022	31.12.2022	31.03.2023	30.06.2023
<b>(1) To be reported with standard periodicity and timeliness:</b>						
(a) short-term domestic currency debt indexed to the exchange rate	0.0	0.0	0.0	0.0	0.0	0.0
(b) financial instruments denominated in foreign currency and settled by other means (e.g. in domestic currency)	0.0	0.0	0.0	0.0	0.0	0.0
— nondeliverable forwards	0.0	0.0	0.0	0.0	0.0	0.0
— short positions	0.0	0.0	0.0	0.0	0.0	0.0
— long positions	0.0	0.0	0.0	0.0	0.0	0.0
— other instruments <sup>1</sup>	0.0	0.0	0.0	0.0	0.0	0.0
(c) pledged assets	0.0	0.0	0.0	0.0	0.0	0.0
(d) securities lent and on repo	0.0	0.0	0.0	0.0	0.0	0.0
(e) financial derivative assets (net marked to market)	0.0	0.0	0.0	0.0	0.0	0.0
(f) derivatives (forward; futures; or options contracts) that have a residual maturity greater than one year which are subject to margin calls	0.0	0.0	0.0	0.0	0.0	0.0
<b>(2) To be disclosed less frequently:</b>						
(a) currency composition of reserves (by groups of currencies)	33,025.0	33,485.4	36,954.3	38,429.6	38,115.8	35,240.7
— currencies in SDR basket <sup>2</sup>	33,025.0	33,485.3	36,954.2	38,429.5	38,115.8	35,240.7
— currencies not in SDR basket	0.1	0.1	0.1	0.1	0.0	0.0

<sup>1</sup> Securities issued for the structural reform (ZUNK).

<sup>2</sup> In accordance with par. 273 of the *International reserves and foreign currency liquidity: guidelines for a data template*, IMF, 2013, currencies in the SDR basket at the time of writing include the U.S. dollar, the euro, the Japanese yen, and the pound sterling. By convention, in the Reserves Data Template, gold and claims denominated in SDRs (including SDR holdings and reserve position in the IMF) are considered to be denominated in currencies in the SDR basket.

Source: BNB.

## 6. QUARTERLY FINANCIAL ACCOUNTS<sup>1</sup>

### 6.1. QUARTERLY FINANCIAL ACCOUNTS FOR *NON-FINANCIAL CORPORATIONS* (S.11)

#### STOCKS, NON-CONSOLIDATED

		(BGN million)					
Financial instrument	ESA 2010 code	31.03.2022	30.06.2022	30.09.2022	31.12.2022	31.03.2023	30.06.2023
<b>ASSETS</b>							
Monetary gold and SDRs	AF.1	0	0	0	0	0	0
Currency and deposits	AF.2	58,539	60,031	65,101	67,112	67,745	67,774
Debt securities	AF.3	499	481	466	509	673	1,318
Loans	AF.4	20,978	21,290	22,038	22,077	22,111	22,451
Equity and investment fund shares	AF.5	51,214	52,784	54,014	55,552	55,676	55,944
Insurance, pension and standardised guarantee schemes	AF.6	1,123	1,108	1,105	1,106	1,061	1,076
Financial derivatives and employee stock options	AF.7	105	174	253	203	181	204
Other accounts receivable	AF.8	128,936	134,465	139,502	144,723	144,234	145,060
<b>Total assets</b>	<b>AF</b>	<b>261,393</b>	<b>270,332</b>	<b>282,479</b>	<b>291,281</b>	<b>291,681</b>	<b>293,828</b>
<b>LIABILITIES</b>							
Monetary gold and SDRs	AF.1	0	0	0	0	0	0
Currency and deposits	AF.2	0	0	0	0	0	0
Debt securities	AF.3	3,240	3,168	3,098	3,144	3,005	3,018
Loans	AF.4	93,517	93,115	95,597	96,510	96,886	97,497
Equity and investment fund shares	AF.5	238,143	243,693	248,789	255,323	258,888	260,020
Insurance, pension and standardised guarantee schemes	AF.6	0	0	0	0	0	0
Financial derivatives and employee stock options	AF.7	111	87	93	58	74	48
Other accounts payable	AF.8	134,008	139,596	145,342	151,089	151,432	150,923
<b>Total liabilities</b>	<b>AF</b>	<b>469,018</b>	<b>479,658</b>	<b>492,920</b>	<b>506,123</b>	<b>510,284</b>	<b>511,505</b>

#### TRANSACTIONS, NON-CONSOLIDATED

		(BGN million)					
Financial instrument	ESA 2010 code	2022				2023	
		Q1	Q2	Q3	Q4	Q1	Q2
<b>ASSETS</b>							
Monetary gold and SDRs	F.1	0	0	0	0	0	0
Currency and deposits	F.2	2,375	1,318	4,914	2,294	715	30
Debt securities	F.3	152	-34	58	222	221	680
Loans	F.4	561	265	721	116	330	346
Equity and investment fund shares	F.5	1,224	1,242	642	1,108	192	291
Insurance, pension and standardised guarantee schemes	F.6	-327	-15	-3	2	-45	15
Financial derivatives and employee stock options	F.7	8	15	33	-54	-12	-1
Other accounts receivable	F.8	5,821	5,421	5,142	5,782	-387	960
<b>Total assets</b>	<b>F</b>	<b>9,813</b>	<b>8,212</b>	<b>11,507</b>	<b>9,470</b>	<b>1,013</b>	<b>2,321</b>
<b>LIABILITIES</b>							
Monetary gold and SDRs	F.1	0	0	0	0	0	0
Currency and deposits	F.2	0	0	0	0	0	0
Debt securities	F.3	19	-42	-17	22	-7	9
Loans	F.4	1,957	-414	2,449	1,112	1,111	632
Equity and investment fund shares	F.5	5,460	3,698	2,927	4,866	2,377	850
Insurance, pension and standardised guarantee schemes	F.6	0	0	0	0	0	0
Financial derivatives and employee stock options	F.7	18	-1	1	-39	8	-24
Other accounts payable	F.8	6,617	5,610	5,709	5,983	595	-228
<b>Total liabilities</b>	<b>F</b>	<b>14,071</b>	<b>8,851</b>	<b>11,068</b>	<b>11,944</b>	<b>4,084</b>	<b>1,240</b>

<sup>1</sup> Data as of 23 October 2023.

Source: BNB.

## 6.2. QUARTERLY FINANCIAL ACCOUNTS FOR *FINANCIAL CORPORATIONS* (S.12)

### STOCKS, NON-CONSOLIDATED

Financial instrument	ESA 2010 code	(BGN million)					
		31.03.2022	30.06.2022	30.09.2022	31.12.2022	31.03.2023	30.06.2023
<b>ASSETS</b>							
Monetary gold and SDRs	AF.1	8 112	8 193	8 213	8 002	8 282	8 079
Currency and deposits	AF.2	79 477	80 997	89 872	100 881	92 309	76 845
Debt securities	AF.3	54 340	51 484	53 001	50 858	63 112	69 850
Loans	AF.4	88 533	91 384	94 731	96 782	99 209	102 077
Equity and investment fund shares	AF.5	16 639	16 255	16 277	16 894	17 241	17 476
Insurance, pension and standardised guarantee schemes	AF.6	204	242	244	255	363	239
Financial derivatives and employee stock options	AF.7	357	525	744	504	481	428
Other accounts receivable	AF.8	6 837	6 881	7 119	7 265	7 406	8 212
<b>Total assets</b>	<b>AF</b>	<b>254 499</b>	<b>255 961</b>	<b>270 201</b>	<b>281 441</b>	<b>288 403</b>	<b>283 205</b>
<b>LIABILITIES</b>							
Monetary gold and SDRs	AF.1	3 582	3 679	3 785	3 604	3 576	3 542
Currency and deposits	AF.2	172 325	175 310	188 090	196 119	198 143	192 971
Debt securities	AF.3	1 932	1 949	1 983	2 050	2 055	2 069
Loans	AF.4	12 603	13 196	14 267	14 976	16 340	16 542
Equity and investment fund shares	AF.5	38 185	37 666	39 049	39 840	40 254	42 811
Insurance, pension and standardised guarantee schemes	AF.6	26 505	25 696	25 397	26 461	27 015	27 914
Financial derivatives and employee stock options	AF.7	272	471	588	480	492	615
Other accounts payable	AF.8	6 802	7 050	7 396	8 184	8 448	9 037
<b>Total liabilities</b>	<b>AF</b>	<b>262 206</b>	<b>265 018</b>	<b>280 554</b>	<b>291 712</b>	<b>296 321</b>	<b>295 501</b>

### TRANSACTIONS, NON-CONSOLIDATED

Financial instrument	ESA 2010 code	(BGN million)					
		2022				2023	
		Q1	Q2	Q3	Q4	Q1	Q2
<b>ASSETS</b>							
Monetary gold and SDRs	F.1	2	3	7	9	6	4
Currency and deposits	F.2	328	1 319	8 638	11 350	-8 521	-15 564
Debt securities	F.3	-1 715	-802	2 544	-2 222	11 943	7 104
Loans	F.4	2 880	2 957	3 345	2 453	2 652	2 915
Equity and investment fund shares	F.5	518	251	711	366	72	114
Insurance, pension and standardised guarantee schemes	F.6	51	39	2	11	108	-124
Financial derivatives and employee stock options	F.7	79	90	102	-219	24	-66
Other accounts receivable	F.8	8	137	232	140	143	794
<b>Total assets</b>	<b>F</b>	<b>2 151</b>	<b>3 993</b>	<b>15 581</b>	<b>11 888</b>	<b>6 426</b>	<b>-4 822</b>
<b>LIABILITIES</b>							
Monetary gold and SDRs	F.1	1	2	6	7	3	3
Currency and deposits	F.2	527	2 508	12 302	8 779	2 189	-5 199
Debt securities	F.3	83	16	25	34	92	-3
Loans	F.4	559	592	969	712	1 374	279
Equity and investment fund shares	F.5	634	380	923	544	-88	971
Insurance, pension and standardised guarantee schemes	F.6	-635	-810	-299	1 064	982	899
Financial derivatives and employee stock options	F.7	26	139	23	-122	22	99
Other accounts payable	F.8	292	237	334	778	268	590
<b>Total liabilities</b>	<b>F</b>	<b>1 487</b>	<b>3 064</b>	<b>14 283</b>	<b>11 796</b>	<b>4 843</b>	<b>-2 363</b>

Source: BNB.

### 6.3. QUARTERLY FINANCIAL ACCOUNTS FOR GENERAL GOVERNMENT (S.13)

#### STOCKS, NON-CONSOLIDATED

Financial instrument	ESA 2010 code	(BGN million)					
		31.03.2022	30.06.2022	30.09.2022	31.12.2022	31.03.2023	30.06.2023
<b>ASSETS</b>							
Monetary gold and SDRs	AF.1	0	0	0	0	0	0
Currency and deposits	AF.2	11,573	13,874	17,536	17,059	17,434	19,059
Debt securities	AF.3	794	840	868	861	743	1,129
Loans	AF.4	2,313	1,113	1,927	2,060	2,033	2,065
Equity and investment fund shares	AF.5	10,181	10,047	9,964	10,052	10,594	10,699
Insurance, pension and standardised guarantee schemes	AF.6	62	53	48	52	66	57
Financial derivatives and employee stock options	AF.7	1	1	1	1	1	1
Other accounts receivable	AF.8	15,430	14,537	14,230	16,822	15,820	13,239
<b>Total assets</b>	<b>AF</b>	<b>40,355</b>	<b>40,465</b>	<b>44,575</b>	<b>46,907</b>	<b>46,691</b>	<b>46,249</b>
<b>LIABILITIES</b>							
Monetary gold and SDRs	AF.1	0	0	0	0	0	0
Currency and deposits	AF.2	0	0	0	0	0	0
Debt securities	AF.3	25,368	24,806	28,008	28,951	29,433	29,431
Loans	AF.4	7,670	7,308	7,337	8,122	8,137	7,910
Equity and investment fund shares	AF.5	6	5	5	5	5	5
Insurance, pension and standardised guarantee schemes	AF.6	0	0	0	1	1	1
Financial derivatives and employee stock options	AF.7	235	230	216	224	213	214
Other accounts payable	AF.8	13,040	13,042	13,212	17,939	16,902	17,147
<b>Total liabilities</b>	<b>AF</b>	<b>46,319</b>	<b>45,390</b>	<b>48,778</b>	<b>55,242</b>	<b>54,689</b>	<b>54,707</b>

#### TRANSACTIONS, NON-CONSOLIDATED

Financial instrument	ESA 2010 code	(BGN million)					
		2022				2023	
		Q1	Q2	Q3	Q4	Q1	Q2
<b>ASSETS</b>							
Monetary gold and SDRs	F.1	0	0	0	0	0	0
Currency and deposits	F.2	-2,623	2,294	3,655	-468	376	1,624
Debt securities	F.3	9	49	32	-5	-115	387
Loans	F.4	4	-1,219	796	157	-22	31
Equity and investment fund shares	F.5	1	9	4	8	69	0
Insurance, pension and standardised guarantee schemes	F.6	12	-9	-5	4	14	-9
Financial derivatives and employee stock options	F.7	0	0	0	0	0	0
Other accounts receivable	F.8	-176	-1,046	-462	2,809	-955	-2,583
<b>Total assets</b>	<b>F</b>	<b>-2,773</b>	<b>78</b>	<b>4,020</b>	<b>2,505</b>	<b>-633</b>	<b>-550</b>
<b>LIABILITIES</b>							
Monetary gold and SDRs	F.1	0	0	0	0	0	0
Currency and deposits	F.2	0	0	0	0	0	0
Debt securities	F.3	-1,662	865	4,318	595	579	10
Loans	F.4	-35	-355	29	784	19	-217
Equity and investment fund shares	F.5	0	0	0	0	0	0
Insurance, pension and standardised guarantee schemes	F.6	0	0	0	0	0	0
Financial derivatives and employee stock options	F.7	0	0	0	0	-2	0
Other accounts payable	F.8	-717	1	170	4,728	-1,038	245
<b>Total liabilities</b>	<b>F</b>	<b>-2,414</b>	<b>511</b>	<b>4,517</b>	<b>6,108</b>	<b>-442</b>	<b>38</b>

Source: BNB.

**6.4. QUARTERLY FINANCIAL ACCOUNTS FOR HOUSEHOLDS AND NON-PROFIT INSTITUTIONS SERVING HOUSEHOLDS (S.14+S.15)**

**STOCKS, NON-CONSOLIDATED**

		(BGN million)					
Financial instrument	ESA 2010 code	31.03.2022	30.06.2022	30.09.2022	31.12.2022	31.03.2023	30.06.2023
<b>ASSETS</b>							
Monetary gold and SDRs	AF.1	0	0	0	0	0	0
Currency and deposits	AF.2	70 016	70 753	73 683	75 379	75 815	77 380
Debt securities	AF.3	399	373	372	405	547	1 011
Loans	AF.4	386	387	399	397	397	398
Equity and investment fund shares	AF.5	129 503	133 152	136 707	140 425	140 712	140 809
Insurance, pension and standardised guarantee schemes	AF.6	23 077	22 257	21 977	23 074	24 042	24 998
Financial derivatives and employee stock options	AF.7	185	185	173	179	170	169
Other accounts receivable	AF.8	15 363	15 982	16 597	17 314	17 280	17 559
<b>Total assets</b>	<b>AF</b>	<b>238 931</b>	<b>243 089</b>	<b>249 907</b>	<b>257 173</b>	<b>258 963</b>	<b>262 323</b>
<b>LIABILITIES</b>							
Monetary gold and SDRs	AF.1	0	0	0	0	0	0
Currency and deposits	AF.2	0	0	0	0	0	0
Debt securities	AF.3	0	0	0	0	0	0
Loans	AF.4	33 891	35 408	36 865	37 711	38 865	40 240
Equity and investment fund shares	AF.5	744	750	756	762	762	762
Insurance, pension and standardised guarantee schemes	AF.6	0	0	0	0	0	0
Financial derivatives and employee stock options	AF.7	0	0	0	0	0	0
Other accounts payable	AF.8	6 896	6 946	7 092	7 445	7 350	7 303
<b>Total liabilities</b>	<b>AF</b>	<b>41 531</b>	<b>43 104</b>	<b>44 713</b>	<b>45 918</b>	<b>46 977</b>	<b>48 304</b>

**TRANSACTIONS, NON-CONSOLIDATED**

		(BGN million)					
Financial instrument	ESA 2010 code	2022				2023	
		Q1	Q2	Q3	Q4	Q1	Q2
<b>ASSETS</b>							
Monetary gold and SDRs	F.1	0	0	0	0	0	0
Currency and deposits	F.2	604	197	2 417	2 538	584	1 539
Debt securities	F.3	-16	-7	4	39	137	449
Loans	F.4	0	-2	1	1	0	1
Equity and investment fund shares	F.5	2 805	2 772	2 635	2 594	106	-28
Insurance, pension and standardised guarantee schemes	F.6	-705	-820	-281	1 098	968	956
Financial derivatives and employee stock options	F.7	0	1	0	0	-1	0
Other accounts receivable	F.8	237	617	614	697	-34	278
<b>Total assets</b>	<b>F</b>	<b>2 924</b>	<b>2 759</b>	<b>5 390</b>	<b>6 967</b>	<b>1 761</b>	<b>3 195</b>
<b>LIABILITIES</b>							
Monetary gold and SDRs	F.1	0	0	0	0	0	0
Currency and deposits	F.2	0	0	0	0	0	0
Debt securities	F.3	0	0	0	0	0	0
Loans	F.4	803	1 556	1 514	1 113	1 200	1 412
Equity and investment fund shares	F.5	6	6	6	6	0	0
Insurance, pension and standardised guarantee schemes	F.6	0	0	0	0	0	0
Financial derivatives and employee stock options	F.7	0	0	0	0	0	0
Other accounts payable	F.8	-99	50	146	337	-95	-47
<b>Total liabilities</b>	<b>F</b>	<b>711</b>	<b>1 611</b>	<b>1 665</b>	<b>1 456</b>	<b>1 105</b>	<b>1 364</b>

Source: BNB.

## 6.5. QUARTERLY FINANCIAL ACCOUNTS FOR *REST OF THE WORLD* (S.2)

### STOCKS, NON-CONSOLIDATED

Financial instrument	ESA 2010 code	(BGN million)					
		31.03.2022	30.06.2022	30.09.2022	31.12.2022	31.03.2023	30.06.2023
<b>ASSETS</b>							
Monetary gold and SDRs	AF.1	3,582	3,679	3,785	3,604	3,576	3,542
Currency and deposits	AF.2	7,248	8,530	8,811	9,121	8,500	8,767
Debt securities	AF.3	11,330	10,594	13,128	13,271	14,576	14,440
Loans	AF.4	45,215	44,717	45,508	46,244	46,859	45,701
Equity and investment fund shares	AF.5	85,240	85,082	86,888	88,692	91,909	95,021
Insurance, pension and standardised guarantee schemes	AF.6	2,040	2,036	2,023	1,973	1,483	1,544
Financial derivatives and employee stock options	AF.7	212	300	323	308	337	431
Other accounts receivable	AF.8	11,760	12,802	13,521	15,579	16,135	15,259
<b>Total assets</b>	<b>AF</b>	<b>166,627</b>	<b>167,739</b>	<b>173,986</b>	<b>178,792</b>	<b>183,374</b>	<b>184,705</b>
<b>LIABILITIES</b>							
Monetary gold and SDRs	AF.1	6,354	6,442	6,496	6,297	6,458	6,321
Currency and deposits	AF.2	54,528	58,874	66,912	73,433	63,661	56,854
Debt securities	AF.3	36,823	33,848	34,746	31,758	45,159	53,230
Loans	AF.4	9,745	9,865	10,538	10,242	10,382	10,503
Equity and investment fund shares	AF.5	15,698	15,206	15,251	15,685	16,222	16,351
Insurance, pension and standardised guarantee schemes	AF.6	0	0	0	0	0	0
Financial derivatives and employee stock options	AF.7	242	397	597	434	392	356
Other accounts payable	AF.8	17,581	18,033	17,928	17,047	16,743	14,919
<b>Total liabilities</b>	<b>AF</b>	<b>140,972</b>	<b>142,665</b>	<b>152,468</b>	<b>154,895</b>	<b>159,016</b>	<b>158,535</b>

### TRANSACTIONS, NON-CONSOLIDATED

Financial instrument	ESA 2010 code	(BGN million)					
		2022				2023	
		Q1	Q2	Q3	Q4	Q1	Q2
<b>ASSETS</b>							
Monetary gold and SDRs	F.1	1	2	6	7	3	3
Currency and deposits	F.2	149	1,254	245	369	-604	267
Debt securities	F.3	-635	23	3,127	-308	1,707	-195
Loans	F.4	394	-587	709	828	1,185	-1,060
Equity and investment fund shares	F.5	2,385	242	546	1,628	2,004	1,570
Insurance, pension and standardised guarantee schemes	F.6	334	-5	-12	-50	-62	61
Financial derivatives and employee stock options	F.7	8	84	-21	-27	30	92
Other accounts receivable	F.8	1,011	962	677	2,289	809	-594
<b>Total assets</b>	<b>F</b>	<b>3,647</b>	<b>1,975</b>	<b>5,277</b>	<b>4,735</b>	<b>5,072</b>	<b>144</b>
<b>LIABILITIES</b>							
Monetary gold and SDRs	F.1	2	3	7	9	6	4
Currency and deposits	F.2	308	3,874	7,568	7,304	-9,639	-6,904
Debt securities	F.3	-646	-1,611	1,438	-2,924	13,229	8,410
Loans	F.4	554	36	612	-166	442	127
Equity and investment fund shares	F.5	832	432	682	287	153	126
Insurance, pension and standardised guarantee schemes	F.6	0	0	0	0	0	0
Financial derivatives and employee stock options	F.7	50	53	89	-139	13	-51
Other accounts payable	F.8	808	194	-155	-108	-154	-1,704
<b>Total liabilities</b>	<b>F</b>	<b>1,907</b>	<b>2,981</b>	<b>10,241</b>	<b>4,263</b>	<b>4,049</b>	<b>9</b>

Source: BNB.



## 7. PUBLIC FINANCE

### 7.1. CONSOLIDATED FISCAL PROGRAM

	Consolidated fiscal program						Central government <sup>1</sup>		Local government		Social security	
	2023		2023		2023		2023		2023		2023	
	Q1	Q2	Q1	Q2	Q1	Q2	Q1	Q2	Q1	Q2	Q1	Q2
<b>Revenue, grants and donations</b>	<b>14 692.1</b>	<b>16 712.9</b>	<b>10 113.9</b>	<b>11 837.7</b>	<b>911.6</b>	<b>977.4</b>	<b>3 666.6</b>	<b>3 897.8</b>	<b>3 666.6</b>	<b>3 897.8</b>	<b>3 666.6</b>	<b>3 897.8</b>
<b>Tax revenue</b>	<b>11 817.4</b>	<b>12 763.2</b>	<b>7 796.9</b>	<b>8 491.6</b>	<b>405.5</b>	<b>427.0</b>	<b>3 614.9</b>	<b>3 844.6</b>	<b>3 614.9</b>	<b>3 844.6</b>	<b>3 614.9</b>	<b>3 844.6</b>
Profit taxes	177.6	1 908.6	177.6	1 908.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Income taxes	1 248.5	1 611.3	1 243.8	1 609.6	4.7	1.7	0.0	0.0	0.0	0.0	0.0	0.0
Value added tax	3 852.9	3 570.3	3 852.9	3 570.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Excises	1 746.2	1 091.4	1 746.2	1 091.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Customs duties and fees	84.2	81.9	84.2	81.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Social and health insurance contributions	3 614.9	3 844.6	0.0	0.0	0.0	0.0	3 614.9	3 844.6	3 614.9	3 844.6	3 614.9	3 844.6
Sugar levy	1 079.3	641.3	678.4	215.9	400.8	425.4	0.0	0.0	400.8	425.4	0.0	0.0
Other taxes	13.7	13.8	13.7	13.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Non-tax revenue</b>	<b>2 440.4</b>	<b>3 180.6</b>	<b>1 892.2</b>	<b>2 598.4</b>	<b>496.6</b>	<b>528.9</b>	<b>51.7</b>	<b>53.2</b>	<b>496.6</b>	<b>51.7</b>	<b>51.7</b>	<b>53.2</b>
<b>Grants and donations</b>	<b>434.3</b>	<b>769.1</b>	<b>424.8</b>	<b>747.6</b>	<b>9.5</b>	<b>21.5</b>	<b>0.0</b>	<b>0.0</b>	<b>9.5</b>	<b>21.5</b>	<b>0.0</b>	<b>0.0</b>
<b>Total expenditure</b>	<b>15 357.2</b>	<b>15 873.4</b>	<b>6 311.1</b>	<b>5 925.3</b>	<b>2 511.3</b>	<b>3 088.3</b>	<b>6 534.8</b>	<b>6 859.8</b>	<b>2 511.3</b>	<b>3 088.3</b>	<b>6 534.8</b>	<b>6 859.8</b>
<b>Current expenditure</b>	<b>13 964.3</b>	<b>14 203.8</b>	<b>5 284.0</b>	<b>4 809.8</b>	<b>2 148.9</b>	<b>2 535.9</b>	<b>6 531.4</b>	<b>6 858.1</b>	<b>2 148.9</b>	<b>2 535.9</b>	<b>6 531.4</b>	<b>6 858.1</b>
Compensation of employees	3 628.5	3 946.3	2 234.4	2 301.5	1 351.3	1 603.4	42.8	41.3	1 351.3	1 603.4	42.8	41.3
Maintenance	1 671.6	1 616.9	1 010.6	877.6	646.4	722.4	14.6	16.9	646.4	722.4	14.6	16.9
Subsidies	1 607.3	1 452.0	1 506.1	1 324.0	101.3	128.2	0.0	-0.2	101.3	128.2	0.0	-0.2
to non-financial enterprises and non-profit organizations	1 563.3	1 391.0	1 464.4	1 266.5	98.9	124.7	0.0	-0.2	98.9	124.7	0.0	-0.2
for healthcare and medical service	44.0	61.0	41.6	57.5	2.3	3.4	0.0	0.0	2.3	3.4	0.0	0.0
Interest	303.1	46.5	293.6	33.4	8.8	12.4	0.8	0.6	8.8	12.4	0.8	0.6
external	248.9	27.9	245.7	22.5	3.2	5.3	0.0	0.0	3.2	5.3	0.0	0.0
domestic	54.2	18.6	47.9	10.9	5.6	7.1	0.8	0.6	5.6	7.1	0.8	0.6
Social security and benefits	6 753.7	7 142.1	239.4	273.3	41.1	69.4	6 473.2	6 799.4	41.1	69.4	6 473.2	6 799.4
<b>Current and capital transfers for foreign governments</b>	<b>7.0</b>	<b>27.1</b>	<b>4.8</b>	<b>25.3</b>	<b>2.1</b>	<b>1.8</b>	<b>0.0</b>	<b>0.0</b>	<b>2.1</b>	<b>1.8</b>	<b>0.0</b>	<b>0.0</b>
<b>Capital expenditures end state reserve gain</b>	<b>930.7</b>	<b>1 250.1</b>	<b>567.0</b>	<b>697.8</b>	<b>360.2</b>	<b>550.6</b>	<b>3.5</b>	<b>1.7</b>	<b>360.2</b>	<b>550.6</b>	<b>3.5</b>	<b>1.7</b>
<b>BG contribution to the EU budget</b>	<b>455.2</b>	<b>392.4</b>	<b>455.2</b>	<b>392.4</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Transfers and temporary non-interest-bearing loans</b>	<b>0.0</b>	<b>0.0</b>	<b>-5 197.4</b>	<b>-4 956.6</b>	<b>2 252.4</b>	<b>1 952.7</b>	<b>2 944.9</b>	<b>3 003.9</b>	<b>2 252.4</b>	<b>1 952.7</b>	<b>2 944.9</b>	<b>3 003.9</b>
<b>Balance (deficit(-)/surplus(+))</b>	<b>-665.1</b>	<b>839.5</b>	<b>-1 394.6</b>	<b>955.7</b>	<b>652.8</b>	<b>-158.2</b>	<b>76.7</b>	<b>42.0</b>	<b>652.8</b>	<b>-158.2</b>	<b>76.7</b>	<b>42.0</b>
<b>Financing</b>	<b>665.1</b>	<b>-839.5</b>	<b>1 394.6</b>	<b>-955.7</b>	<b>-652.8</b>	<b>158.2</b>	<b>-76.7</b>	<b>-42.0</b>	<b>-652.8</b>	<b>158.2</b>	<b>-76.7</b>	<b>-42.0</b>
External (net)	644.5	-115.9	652.9	-101.8	-8.4	-14.1	0.0	0.0	-8.4	-14.1	0.0	0.0
Domestic (net)	92.7	-726.3	812.0	-865.8	-642.6	181.5	-76.7	-42.0	-642.6	181.5	-76.7	-42.0
Net acquisition and net lending (net)	-72.2	2.7	-70.4	11.9	-1.8	-9.2	0.0	0.0	-1.8	-9.2	0.0	0.0
incl. privatization (net)	0.1	1.0	0.1	0.0	0.0	0.9	0.0	0.0	0.0	0.9	0.0	0.0

<sup>1</sup> Preliminary cash data in accordance with the national methodology. Includes state budget, state universities, Bulgarian Academy of Science, Bulgarian National Radio, Bulgarian News Agency, Agricultural Academy, state enterprise Research and Production Center, State Petroleum Company, Enterprise for Management of Environmental Protection Activities, state enterprise Dams Management Company, Electricity System Security Fund and EU funds.

<sup>2</sup> Net lending to nonfinancial enterprises, net acquisition of shares and other equity and privatization receipts according to GFS 2014 and ESA 2010 as international standards.

Source: Ministry of Finance.

## 7.2. GOVERNMENT DEBT<sup>1</sup>

	(million BGN)					
	31.03.2022	30.06.2022	30.09.2022	31.12.2022	31.03.2023	30.06.2023
<b>I. Domestic government debt</b>	<b>9 637.1</b>	<b>10 437.1</b>	<b>10 482.1</b>	<b>10 965.4</b>	<b>10 965.4</b>	<b>10 965.4</b>
<b>II. External government debt</b>	<b>20 117.6</b>	<b>19 993.1</b>	<b>24 368.3</b>	<b>25 160.3</b>	<b>25 839.0</b>	<b>25 731.3</b>
Bonds issued on ICM	15 425.6	15 425.6	19 826.2	19 826.2	20 522.5	20 522.5
<i>under the GMTN Programme, with a fixed interest rate of 1.875%, maturing in 2023</i>	2 237.5	2 237.5	2 237.5	2 237.5	-	-
<i>with a fixed interest rate of 2.950%, maturing in 2024</i>	2 920.1	2 920.1	2 920.1	2 920.1	2 920.1	2 920.1
<i>under the GMTN Programme, with a fixed interest rate of 2.625%, maturing in 2027</i>	1 955.8	1 955.8	1 955.8	1 955.8	1 955.8	1 955.8
<i>under the GMTN Programme, with a fixed interest rate of 3.000%, maturing in 2028</i>	1 662.5	1 662.5	1 662.5	1 662.5	1 662.5	1 662.5
<i>under the GMTN Programme, with a fixed interest rate of 4.125%, maturing in 2029</i>	-	-	2 933.7	2 933.7	2 933.7	2 933.7
<i>under the GMTN Programme, with a fixed interest rate of 0.375%, maturing in 2030</i>	2 444.8	2 444.8	2 444.8	2 444.8	2 444.8	2 444.8
<i>under the GMTN Programme, with a fixed interest rate of 4.500%, maturing in 2033</i>	-	-	-	-	2 933.7	2 933.7
<i>under the GMTN Programme, with a fixed interest rate of 4.625%, maturing in 2034</i>	-	-	1 466.9	1 466.9	1 466.9	1 466.9
<i>under the GMTN Programme, with a fixed interest rate of 3.125%, maturing in 2035</i>	1 760.2	1 760.2	1 760.2	1 760.2	1 760.2	1 760.2
<i>under the GMTN Programme, with a fixed interest rate of 1.375%, maturing in 2050</i>	2 444.8	2 444.8	2 444.8	2 444.8	2 444.8	2 444.8
Government loans	4 691.9	4 567.5	4 542.0	5 334.0	5 316.5	5 208.8
<b>GOVERNMENT DEBT, TOTAL</b>	<b>29 754.7</b>	<b>30 430.3</b>	<b>34 850.4</b>	<b>36 125.7</b>	<b>36 804.4</b>	<b>36 696.7</b>
<b>TOTAL GOVERNMENT DEBT/GDP (%)<sup>2</sup></b>	<b>18.0</b>	<b>18.4</b>	<b>21.1</b>	<b>21.8</b>	<b>19.7</b>	<b>19.6</b>

<sup>1</sup> Debt at nominal value. Debt in BGN is recalculated at the BNB central exchange rate for the respective foreign currencies by the end of the respective periods.

<sup>2</sup> Based on GDP data: 165 384 BGN million for 2022 (NSI data as of 8 March 2023) and 186 943 BGN million for 2023 (BNB estimates).

Source: Ministry of Finance, *Central Government Debt and Guarantees* monthly bulletin.

### 7.3. GENERAL GOVERNMENT DEBT (MAASTRICHT DEBT)<sup>1</sup>

	ESA 2010 code	31.03.2022	30.06.2022	30.09.2022	31.12.2022	31.03.2023	30.06.2023
(million BGN)							
<b>GENERAL GOVERNMENT (S.13)</b>							
Currency and deposits	AF.2	-	-	-	-	-	-
Debt securities	AF.3	24,423.8	25,160.7	29,573.9	30,031.0	30,839.9	30,816.1
Short-term debt securities	AF.31	-	-	-	-	-	-
Long-term debt securities	AF.32	24,423.8	25,160.7	29,573.9	30,031.0	30,839.9	30,816.1
Loans	AF.4	7,329.7	7,003.9	7,018.6	7,819.5	7,821.3	7,563.7
of which short-term	AF.41	36.9	13.2	10.7	19.6	10.4	11.6
of which long-term	AF.42	7,292.8	6,990.7	7,007.9	7,799.9	7,810.9	7,552.1
<b>CENTRAL GOVERNMENT (S.1311)</b>							
Currency and deposits	AF.2	-	-	-	-	-	-
Debt securities	AF.3	24,734.1	25,476.7	29,872.2	30,334.6	31,150.9	31,145.1
Short-term debt securities	AF.31	-	-	-	-	-	-
Long-term debt securities	AF.32	24,734.1	25,476.7	29,872.2	30,334.6	31,150.9	31,145.1
Loans	AF.4	6,304.6	5,995.3	5,969.1	6,760.0	6,754.1	6,465.8
of which short-term	AF.41	34.7	9.3	8.4	10.0	2.4	2.1
of which long-term	AF.42	6,270.0	5,985.9	5,960.8	6,750.0	6,751.7	6,463.6
<b>LOCAL GOVERNMENT (S.1313)</b>							
Currency and deposits	AF.2	-	-	-	-	-	-
Debt securities	AF.3	67.6	61.9	66.9	61.6	54.2	36.3
Short-term debt securities	AF.31	-	-	-	-	-	-
Long-term debt securities	AF.32	67.6	61.9	66.9	61.6	54.2	36.3
Loans	AF.4	1,254.6	1,251.8	1,291.6	1,314.2	1,313.6	1,377.1
of which short-term	AF.41	27.8	31.8	23.6	37.4	31.7	43.4
of which long-term	AF.42	1,226.8	1,220.0	1,268.0	1,276.8	1,281.9	1,333.8
<b>SOCIAL SECURITY FUNDS (S.1314)</b>							
Currency and deposits	AF.2	-	-	-	-	-	-
Debt securities	AF.3	-	-	-	-	-	-
Short-term debt securities	AF.31	-	-	-	-	-	-
Long-term debt securities	AF.32	-	-	-	-	-	-
Loans	AF.4	-	-	-	-	-	-
of which short-term	AF.41	-	-	-	-	-	-
of which long-term	AF.42	-	-	-	-	-	-
<b>GENERAL GOVERNMENT (S.13) DEBT/GDP<sup>2</sup> (%)</b>		<b>19.2</b>	<b>19.4</b>	<b>22.1</b>	<b>22.9</b>	<b>20.7</b>	<b>20.5</b>

<sup>1</sup> General government (S.13) consolidated databased on ESA 2010 methodology in accordance with the Council Regulation (EC) No 1222/2004 of 28 June 2004.

<sup>2</sup> Based on GDP data: BGN 165 384 million for 2022 (NSI data as of 8 March 2023) and BGN 186 943 million for 2023 (BNB estimates).

Source: Ministry of Finance.

#### 7.4. GOVERNMENT SECURITIES AUCTIONS

	Number of auctions		Total nominal value of government securities issues				Average bid-to-cover ratio		Average number of participants	
	I - VI 2022	I - VI 2023	I - VI 2022		I - VI 2023		I - VI 2022	I - VI 2023	I - VI 2022	I - VI 2023
			million BGN	million EUR	million BGN	million EUR				
<b>Auctions for sale of government securities, of which:</b>	<b>5</b>	-	<b>1 800.0</b>	-	-	-	<b>1.40</b>	-	<b>9</b>	-
short-term	-	-	-	-	-	-	-	-	-	-
medium-term	3	-	1 300.0	-	-	-	1.67	-	9	-
long-term	2	-	500.0	-	-	-	1.05	-	9	-

Source: BNB.

## 7.5. GOVERNMENT SECURITIES PRIMARY REGISTRATION AND PAYMENTS

	Number		Volume (million BGN) <sup>1,2</sup>	
	I - VI 2022	I - VI 2023	I - VI 2022	I - VI 2023
<b>Total</b>	<b>241</b>	<b>181</b>	<b>1 855.3</b>	<b>58.5</b>
1. Registration of government securities sold through auctions	62	-	1 800.0	-
2. Registration of reverse repurchased prior to maturity government securities through auctions	-	-	-	-
3. Principal and interest repayments of matured government securities, of which:	179	181	55.3	58.5
- principal	-	-	-	-
- interest	179	181	55.3	58.5

**Notes:**

- Government securities at nominal value.
- The lev equivalent of government securities in foreign currency is based on the BNB exchange rate of respective currencies on the day of registration.

Source: BNB.

## 7.6. GOVERNMENT SECURITIES TRANSACTIONS REGISTERED IN THE SECONDARY MARKET

	Number		Volume (million BGN) <sup>1,3</sup>	
	I - VI 2022	I - VI 2023	I - VI 2022	I - VI 2023
<b>Total</b>	<b>762</b>	<b>1 044</b>	<b>7 598.1</b>	<b>23 863.3</b>
1. Repo agreements <sup>2</sup>	194	395	2 711.3	12 537.4
2. Outright purchases and sales	70	67	622.2	113.3
3. Transactions with and on behalf of customers	211	220	1 319.0	3 104.2
4. Blocking/unblocking of government securities, of which:	287	362	2 945.6	8 108.4
- for securing budgetary organisations' funds with banks	287	362	2 945.6	8 108.4
- in case of registered pledges on government securities	-	-	-	-

**Notes:**

- The volume of transactions is at nominal value and includes transactions both with and without flow on cash settlement accounts in RINGS/TARGET, concluded in government securities issued under Ordinance No. 5 of the MoF and BNB.
- Covers repo agreements (incl. reverse repo agreements) concluded throughout the period.
- The lev equivalent of transactions in government securities denominated in foreign currency is recalculated using the BNB exchange rate of respective currencies on the day of conclusion of the transaction.

Source: BNB.

## 8. STATISTICS OF THE ISSUED BANKNOTES AND COINS

### 8.1. DENOMINATION COMPOSITION OF THE ISSUED BANKNOTES<sup>1</sup>

Denominations	(BGN thousand)					
	31.03.2022	30.06.2022	30.09.2022	31.12.2022	31.03.2023	30.06.2023
<b>Banknotes, total</b>	<b>31 719 019</b>	<b>33 594 423</b>	<b>33 782 022</b>	<b>33 469 028</b>	<b>35 622 925</b>	<b>35 136 950</b>
New issues <sup>2</sup>	31 671 595	33 547 036	33 734 662	33 421 718	35 570 717	35 084 767
100 levs	14 362 808	14 326 120	14 305 122	14 267 577	14 218 235	14 170 145
50 levs	11 692 654	13 652 714	13 598 980	13 469 173	15 748 074	15 474 206
20 levs	3 731 344	3 729 194	4 027 864	3 940 436	3 888 088	3 796 610
10 levs	1 523 092	1 483 396	1 454 007	1 406 315	1 385 544	1 325 087
5 levs	361 696	355 612	348 688	338 217	330 776	318 718
Issues out of circulation for which the term of exchange has not expired	47 424	47 387	47 360	47 310	52 208	52 184

<sup>1</sup> Banknotes in and outside BNB vaults as at the particular data.

<sup>2</sup> Issues after 5 July 1999.

Source: BNB.

## 8.2. DENOMINATION COMPOSITION OF THE ISSUED COINS<sup>1</sup>

(BGN thousand)

Denominations	31.03.2022	30.06.2022	30.09.2022	31.12.2022	31.03.2023	30.06.2023
<b>Coins in circulation, total</b>	<b>629 063</b>	<b>649 053</b>	<b>649 349</b>	<b>650 541</b>	<b>655 069</b>	<b>657 883</b>
New issues <sup>2</sup>	629 055	649 045	649 342	650 533	655 061	657 875
2 levs	218 106	238 106	238 106	238 106	238 106	238 106
1 lev	200 609	200 609	200 541	200 541	200 541	200 541
50 stotinkas	74 796	74 701	74 668	74 668	74 668	74 668
20 stotinkas	58 527	58 371	58 352	59 152	61 672	63 152
10 stotinkas	35 360	35 357	35 274	35 274	36 315	37 274
5 stotinkas	17 213	17 373	17 373	17 357	18 357	18 322
2 stotinkas	15 601	15 685	16 185	16 393	16 374	16 784
1 stotinka	8 841	8 841	8 841	9 041	9 028	9 028
Issues out of circulation for which the term of exchange has not expired	8	8	8	8	8	8
<b>Commemorative coins</b>	<b>1 753</b>	<b>1 761</b>	<b>1 811</b>	<b>1 861</b>	<b>1 721</b>	<b>1 721</b>

<sup>1</sup> Coins in circulation and commemorative coins in and outside BNB vaults as at the particular data.

<sup>2</sup> Issues after 5 July 1999.

Source: BNB.

## 9. GENERAL ECONOMIC STATISTICS

### 9.1. GROSS DOMESTIC PRODUCT<sup>1</sup>

Indicators	First half of 2022	First half of 2023		
	Monetary terms current prices, (million BGN)	Monetary terms current prices, (million BGN)	Volume index <sup>2</sup> first half of 2022 = 100, %	Implicit deflators <sup>3</sup> - first half of 2023, %
<b>Gross Domestic Product</b>				
<b>by economic sectors and economic activity groupings (NACE rev. 2)</b>	<b>63 682</b>	<b>72 322</b>	<b>102.2</b>	<b>112.0</b>
Agriculture, forestry and fishing	2 034	2 466	103.8	99.9
Mining and quarrying; manufacturing; electricity, gas, steam and air conditioning supply; water supply; sewerage, waste management and remediation activities	19 113	20 357	98.0	115.8
Construction	2 174	2 862	105.7	115.1
Wholesale and retail trade; repair of motor vehicles and motorcycles; transportation and storage; accommodation and food service activities	11 840	14 137	106.0	110.5
Information and communication	4 458	5 218	103.2	114.4
Financial and insurance activities	3 813	4 457	101.1	113.8
Real estate activities	5 743	6 369	102.1	108.2
Professional, scientific and technical activities; administrative and support service activities	3 897	4 486	103.8	115.5
Public administration and defence; compulsory social security; education; human health and social work activities	9 977	11 241	101.5	107.8
Arts, entertainment and recreation, repair of household goods and other services	634	730	100.0	121.0
Adjustments (taxes less subsidies on products)	9 313	9 963	100.5	105.0
<b>Gross Domestic Product</b>	<b>72 995</b>	<b>82 285</b>	<b>101.9</b>	<b>111.1</b>
Final Consumption Expenditure	56 317	65 060	102.6	108.2
Individual Consumption	49 492	58 413	104.2	108.6
of Households	42 061	50 036	104.9	108.4
of NPISH's	310	365	103.8	108.0
Individual of General Government	7 121	8 012	100.3	109.5
Collective	6 825	6 646	91.1	104.6
Gross Capital Formation	15 469	14 330	82.8	111.4
Gross Fixed Capital Formation	10 516	12 937	108.6	111.3
Changes in Inventories	4 953	1 393	-	112.9
Exports of Goods and Services	54 775	54 633	100.5	101.1
Imports of Goods and Services	53 567	51 737	95.7	97.7
Statistical discrepancy	-	-	-	-

<sup>1</sup> Preliminary data as of 7 September 2023 compiled in accordance with ESA 2010.

<sup>2</sup> Based on the values of the corresponding indicator at constant prices of 2015.

<sup>3</sup> The deflators are calculated as the ratio of current prices GDP estimate and previous year's prices GDP estimate.

Source: NSI.



## 9.2. CONSUMER PRICES' CHANGE

(%)

	On the previous month		On corresponding month of the previous year		On December of the previous year	
	Consumer price index	Harmonised index of consumer prices	Consumer price index	Harmonised index of consumer prices	Consumer price index	Harmonised index of consumer prices
<b>2022</b>						
January	1.5	1.2	9.2	7.7	1.5	1.2
February	1.4	1.2	10.0	8.4	2.9	2.4
March	2.2	2.1	12.4	10.5	5.2	4.5
April	2.5	2.1	14.4	12.1	7.8	6.8
May	1.2	1.3	15.6	13.4	9.1	8.2
June	0.9	1.2	16.9	14.8	10.1	9.4
July	1.1	0.8	17.3	14.9	11.3	10.3
August	1.2	0.8	17.7	15.0	12.6	11.2
September	1.2	0.7	18.7	15.6	14.0	12.0
October	0.9	0.6	17.6	14.8	15.0	12.7
November	0.8	0.6	16.9	14.3	15.8	13.4
December	0.9	0.8	16.9	14.3	16.9	14.3
<b>2023</b>						
January	1.4	1.2	16.7	14.3	1.4	1.2
February	0.8	0.7	16.0	13.7	2.1	1.9
March	0.5	0.6	14.0	12.1	2.6	2.5
April	0.3	0.5	11.6	10.3	3.0	3.0
May	-0.1	-0.2	10.1	8.6	2.8	2.8
June	-0.4	0.1	8.7	7.5	2.4	2.9

Source: NSI.

### 9.3. INDUSTRIAL PRODUCTION AND TURNOVER INDICES

(%)

		On the previous month		On corresponding month of the previous year		On December of the previous year	
		Industrial Production Index <sup>1</sup>	Industrial Turnover Index	Industrial Production Index <sup>1</sup>	Industrial Turnover Index	Industrial Production Index <sup>1</sup>	Industrial Turnover Index
<b>2022</b>	January	-5.2	-1.5	17.3	59.7	-5.2	-1.5
	February	0.3	-3.3	14.8	56.9	-4.9	-4.7
	March	18.1	28.4	19.3	68.4	12.4	22.3
	April	-9.9	-13.5	12.7	48.6	1.2	5.8
	May	0.1	10.6	22.7	82.2	1.4	17.0
	June	7.3	7.9	16.9	76.0	8.8	26.3
	July	-0.7	0.3	15.1	68.7	8.1	26.6
	August	-3.1	12.3	17.4	90.5	4.7	42.2
	September	-0.5	0.1	10.0	77.1	4.2	42.4
	October	-1.7	-19.7	4.8	32.3	2.4	14.4
	November	5.4	2.3	4.3	24.7	7.9	17.1
	December	-6.0	5.0	1.4	22.9	1.4	22.9
<b>2023</b>	January	-7.8	-14.8	-1.4	6.4	-7.8	-14.8
	February	-1.0	-5.9	-2.7	3.5	-8.7	-19.8
	March	10.2	2.1	-9.2	-17.7	0.6	-18.1
	April	-14.8	-14.5	-14.1	-18.6	-14.3	-30.0
	May	6.6	0.0	-8.6	-26.4	-8.7	-30.0
	June	6.4	4.8	-9.4	-28.5	-2.8	-26.6

<sup>1</sup> Seasonally unadjusted data.

Source: NSI.

#### 9.4. PRODUCER PRICE INDICES IN INDUSTRY

(%)

	On the previous month			On corresponding month of the previous year			On December of the previous year		
	Producer price index, total	Producer price index on the domestic market	Producer price index on non-domestic market	Producer price index, total	Producer price index on the domestic market	Producer price index on non-domestic market	Producer price index, total	Producer price index on the domestic market	Producer price index on non-domestic market
<b>2022</b>									
January	3.2	3.4	2.9	32.6	42.0	18.5	3.2	3.4	2.9
February	1.0	-0.1	2.9	32.3	40.5	19.8	4.2	3.3	5.9
March	4.3	4.3	4.4	36.1	45.2	22.7	8.7	7.7	10.6
April	3.3	4.1	1.9	40.2	49.8	25.8	12.3	12.1	12.7
May	0.4	-0.1	1.3	38.2	47.7	24.0	12.7	12.0	14.1
June	3.4	2.4	5.1	41.4	49.3	29.6	16.5	14.7	20.0
July	3.8	8.0	-3.4	42.5	56.0	22.2	21.0	23.8	15.8
August	8.7	12.5	1.4	50.3	68.2	22.4	31.5	39.2	17.4
September	6.8	9.2	1.7	56.8	78.1	23.0	40.4	52.0	19.4
October	-6.2	-8.8	-0.2	41.7	55.4	19.6	31.7	38.7	19.2
November	-9.5	-12.6	-3.0	21.2	25.3	14.2	19.2	21.2	15.6
December	3.4	6.0	-1.5	23.2	28.5	13.8	23.2	28.5	13.8
<b>2023</b>									
January	-2.2	-4.2	1.8	16.8	19.1	12.6	-2.2	-4.2	1.8
February	-5.9	-7.9	-1.9	8.9	9.7	7.3	-8.0	-11.8	-0.1
March	-2.2	-2.6	-1.5	2.0	2.5	1.2	-10.0	-14.1	-1.7
April	-2.3	-3.2	-0.9	-3.5	-4.7	-1.5	-12.1	-16.8	-2.5
May	-2.9	-2.5	-3.6	-6.7	-7.0	-6.4	-14.7	-18.9	-6.1
June	-1.3	-2.4	0.8	-10.9	-11.4	-10.2	-15.8	-20.9	-5.3

Source: NSI.

### 9.5. EXPORT AND IMPORT PRICE INDICES BY COMPONENTS<sup>1</sup>

Components	2022				2023		
	Q1	Q2	Q3	Q4	Total	Q1	Q2
<b>EXPORT</b>							
0 Food and live animals	121.3	140.4	137.6	137.1	134.3	101.6	91.0
1 Beverages and tobacco	103.7	102.7	107.1	109.2	105.8	110.5	117.3
2 Crude materials, inedible, except fuels	111.7	118.6	116.2	117.3	115.9	92.3	91.9
3 Mineral fuels, lubricants and related materials	160.5	190.8	203.0	194.1	188.2	86.7	76.6
4 Animal and vegetable oils, fats and waxes	131.4	189.8	156.1	130.4	152.0	71.3	61.5
5 Chemicals and related products, n.e.s.	125.0	134.9	133.4	128.1	130.3	86.1	81.8
6 Manufactured goods classified chiefly by material	112.7	120.3	115.5	116.2	116.2	100.8	98.3
7 Machinery and transport equipment	107.6	113.8	118.5	124.3	116.1	109.3	106.7
8 Miscellaneous manufactured articles	109.1	113.5	118.3	119.1	115.2	98.8	104.8
<b>Total</b>	<b>117.1</b>	<b>129.2</b>	<b>129.1</b>	<b>127.9</b>	<b>125.9</b>	<b>97.9</b>	<b>94.8</b>
<b>IMPORT</b>							
0 Food and live animals	111.7	115.1	123.4	129.2	120.1	109.9	109.8
1 Beverages and tobacco	104.2	106.2	109.4	98.1	104.4	110.0	108.0
2 Crude materials, inedible, except fuels	108.9	117.9	109.0	111.0	111.7	100.7	88.8
3 Mineral fuels, lubricants and related materials	195.2	161.5	141.7	137.9	154.9	73.3	58.9
4 Animal and vegetable oils, fats and waxes	114.5	137.3	135.9	117.0	126.2	85.1	71.0
5 Chemicals and related products, n.e.s.	116.2	120.0	130.1	118.9	121.2	101.6	93.3
6 Manufactured goods classified chiefly by material	115.3	127.4	123.6	120.8	121.8	97.4	94.6
7 Machinery and transport equipment	106.8	111.7	117.7	117.2	113.5	103.1	99.1
8 Miscellaneous manufactured articles	107.2	109.4	113.8	115.1	111.6	104.5	101.8
<b>Total</b>	<b>115.8</b>	<b>119.8</b>	<b>122.1</b>	<b>119.2</b>	<b>119.3</b>	<b>99.8</b>	<b>94.8</b>

<sup>1</sup> Based on the annual average prices for the previous year. 2022 data are preliminary.

Source: NSI.

## 9.6. UNEMPLOYMENT

		Unemployed registered at the end of the month (number)			Per cent of the labour force (total)
		Total	Youths up to 29 years inclusive	Adults	
<b>2022</b>	January	162 322	17 404	144 918	5.7
	February	159 906	17 255	142 651	5.6
	March	155 863	16 624	139 239	5.5
	April	150 547	15 911	134 636	5.3
	May	147 477	15 569	131 908	5.2
	June	138 799	15 449	123 350	4.9
	July	139 215	16 127	123 088	4.9
	August	139 782	16 274	123 508	4.9
	September	138 380	16 127	122 253	4.9
	October	141 987	16 411	125 576	5.0
	November	145 431	17 342	128 089	5.1
	December	153 944	17 988	135 956	5.4
<b>2023</b>	January	157 980	18 101	139 879	5.6
	February	155 528	16 811	138 717	5.5
	March	152 230	15 863	136 367	5.4
	April	148 350	15 269	133 081	5.2
	May	143 902	14 690	129 212	5.1
	June	142 510	14 832	127 678	5.0

Source: Employment Agency.

**9.7. EMPLOYED UNDER LABOUR CONTRACT<sup>1</sup>**

		PAYROLL NUMBER <sup>2</sup>			CHANGE ON PREVIOUS MONTH (%)			
		Total for the economy			Total for the economy			
			Public sector	Private sector		Agriculture, forestry and fishery	Industry	Services
<b>2021</b>	January	2 273 144	551 966	1 721 178	0.3	-2.8	0.9	0.2
	February	2 272 688	552 758	1 719 930	0.0	0.2	-0.3	0.1
	March	2 274 010	552 987	1 721 023	0.1	1.8	-0.3	0.2
	April	2 274 473	553 494	1 720 979	0.0	2.2	-0.5	0.2
	May	2 282 185	553 191	1 728 994	0.3	1.6	-0.3	0.6
	June	2 308 390	557 434	1 750 956	1.1	0.8	0.3	1.5
	July	2 314 267	554 969	1 759 298	0.3	0.7	-0.5	0.6
	August	2 298 141	553 269	1 744 872	-0.7	0.0	-0.6	-0.8
	September	2 276 349	560 017	1 716 332	-0.9	0.0	0.0	-1.4
	October	2 267 987	560 523	1 707 464	-0.4	-1.7	0.0	-0.5
	November	2 272 489	561 538	1 710 951	0.2	-2.0	0.2	0.3
	December	2 259 847	555 001	1 704 846	-0.6	-0.9	-0.6	-0.5
<b>2022</b>	January	2 300 421	563 150	1 737 271	1.8	-1.4	1.4	2.1
	February	2 304 925	565 425	1 739 500	0.2	-0.2	0.3	0.2
	March	2 307 357	567 417	1 739 940	0.1	3.4	0.0	0.0
	April	2 305 386	569 022	1 736 364	-0.1	0.4	-0.5	0.1
	May	2 314 800	569 652	1 745 148	0.4	4.6	-0.3	0.5
	June	2 332 558	569 521	1 763 037	0.8	-1.1	-0.2	1.3

<sup>1</sup> Preliminary data.

<sup>2</sup> Payroll number as of the last working day of the month.

Source: NSI.

**9.8. AVERAGE MONTHLY SALARY OF EMPLOYED UNDER LABOUR CONTRACT<sup>1</sup>**

(BGN)

		Total for the economy					
		Sectors by type of ownership		Economic sectors			
		Public sector	Private sector	Agriculture, forestry and fishery	Industry	Services	
<b>2022</b>	January	1 579	1 634	1 561	1 060	1 340	1 713
	February	1 555	1 543	1 559	1 061	1 331	1 681
	March	1 680	1 618	1 700	1 175	1 457	1 805
	April	1 771	1 843	1 747	1 212	1 507	1 918
	May	1 708	1 739	1 698	1 207	1 496	1 828
	June	1 710	1 715	1 708	1 386	1 504	1 817
	July	1 750	1 867	1 712	1 336	1 498	1 881
	August	1 693	1 690	1 694	1 297	1 497	1 799
	September	1 787	1 860	1 763	1 469	1 574	1 897
	October	1 839	2 045	1 770	1 327	1 555	1 991
	November	1 851	1 873	1 843	1 343	1 642	1 968
	December	1 947	2 127	1 887	1 486	1 636	2 109
<b>2023</b>	January	1 863	1 914	1 846	1 300	1 300	1 623
	February	1 830	1 795	1 841	1 324	1 324	1 612
	March	1 953	1 874	1 979	1 467	1 467	1 698
	April	2 009	2 037	1 999	1 371	1 371	1 763
	May	1 935	1 908	1 944	1 377	1 377	1 730
	June	1 927	1 887	1 940	1 467	1 467	1 746

<sup>1</sup> Preliminary data.

Source: NSI.