Report • January – June 2025

Statistical appendix

1879

BULGARIAN NATIONAL BANK

BULGARIAN NATIONAL BANK

REPORT JANUARY - JUNE 2025

APPENDIX

CONTENTS

CONTENTS

ABBREVIATIONS

ACT	Actual
BGN	Abbreviation of the Redenominated Lev
BIS	Bank for International Settlements
BIR	Base Interest Rate
BNB	Bulgarian National Bank
BSE	Bulgarian Stock Exchange - Sofia
CIF	Cost, Insurance, Freight
CPI	Consumer Price Index
EC	European Commission
ECB	European Central Bank
e.o.p.	end of period
ESA 2010	Regulation (EU) No 549/2013 of the European Parliament and of the Council of 21 May 2013 on the European system of national and regional accounts in the European Union
EU	European Union
FOB	Free on Board
GDP	Gross Domestic Product
GMTN	Global Medium Term Note (Bonds)
GNFS	Goods and Nonfactor Services
ICs and PFs	Insurance Companies and Pension Funds
ICM	International capital markets
IMF	International Monetary Fund
INTRASTAT	System for collecting statistics on the trade in goods between countries of the European Union
ISMA	International Securities Market Association
LEONIA Plus	(LEv OverNight Index Average Plus) an interest rate of BGN overnight unsecured transactions on the interbank market
LTIR	Long-term interest rate for convergence assessment purposes
M1	Narrow money
M2	M1 and quasi-money
M3	Broad money
MFIs	Monetary Financial Institutions
MMFs	Money Market Funds
MoF	Ministry of Finance
NACE Rev. 2	Statistical Classification of Economic Activites in the European Community
n.e.s.	not elsewhere specified
nc	data are not collected
NPISHs	Non-profit Institutions Serving Households
NSI	National Statistical Institute
OMFIs	Other monetary financial institutions
OTC	over-the-counter
SDR	Special Drawing Rights
SOFIBOR	(Sofia Interbank Offered Rate) a fixing of the quotes for unsecured BGN deposits offered on the interbank market
SOFIBID	(Sofia Interbank Bid Rate) a fixing of the quotes for unsecured BGN deposits asked on the interbank market
SSFs	Social Security Funds
T1	Tier 1
ZUNK	Law for the Settlement of Unserviced Credits Contracted by December 31, 1990

Conventions used in the tables

“ – “	Data do not exist/data are not applicable.
“.”	Data are not yet available.
“ 0 ”	Nil or negligible.

The following conventions have been used in tables 2.2 - 2.23, 4.1-4.4 и 4.8-4.10:

“ 0 “	The indicator is less than 0.05, but more than nil.
“ – “	Value does not exist during the period

The cut-off date for the data in the appendix to the *BNB Report January - June 2025* is 30 September 2025 with the exception of:
- the data of part 3. Supervision Statistics which are as of 25 August 2025;
- the data of part 6. Quarterly Financial Accounts which are as of 21 October 2025.

1. MONETARY AND FINANCIAL STATISTICS

1.1. BALANCE SHEET OF THE BULGARIAN NATIONAL BANK

(BGN thousand)

BALANCE SHEET OF *ISSUE* DEPARTMENT	31.01.2025	28.02.2025	31.03.2025	30.04.2025	30.05.2025	30.06.2025
ASSETS	**78 173 173**	**75 975 917**	**77 144 912**	**75 276 878**	**79 487 258**	**79 708 722**
Cash and foreign currency denominated deposits	31 445 031	31 579 576	33 304 215	30 965 867	34 660 462	35 262 424
Monetary gold and other monetary gold instruments	6 972 866	6 993 694	7 408 862	7 469 060	7 440 610	7 213 814
Investments in securities	39 755 276	37 402 647	36 431 835	36 841 951	37 386 186	37 232 484
LIABILITIES	**78 173 173**	**75 975 917**	**77 144 912**	**75 276 878**	**79 487 258**	**79 708 722**
Notes and coins in circulation	30 547 471	30 528 634	30 098 486	30 189 982	30 181 665	29 323 062
Liabilities to banks	21 847 386	21 160 078	23 806 804	22 295 035	21 260 962	23 012 661
Liabilities to Government and to government budget institutions	9 996 723	8 279 818	6 997 624	6 807 476	11 876 368	11 862 818
Liabilities to other depositors	1 671 792	1 479 815	1 539 302	1 536 552	1 727 319	1 275 945
Banking Department deposit	14 109 801	14 527 572	14 702 696	14 447 833	14 440 944	14 234 236

(BGN thousand)

BALANCE SHEET OF *BANKING* DEPARTMENT	31.01.2025	28.02.2025	31.03.2025	30.04.2025	30.05.2025	30.06.2025
ASSETS	**16 470 717**	**16 898 762**	**17 035 296**	**16 730 297**	**16 731 551**	**16 479 613**
Gold and other precious metals	78 719	78 930	83 460	83 991	83 923	81 899
Receivables from central government	0	0	0	0	0	0
Capital investments and IMF quota	2 077 615	2 081 981	2 037 092	1 980 621	1 987 031	1 949 341
Fixed tangible and intangible assets	141 022	141 448	139 941	138 849	138 112	136 612
Other assets	63 560	68 831	72 107	79 003	81 541	77 525
Deposit with *Issue* Department	14 109 801	14 527 572	14 702 696	14 447 833	14 440 944	14 234 236
LIABILITIES	**16 470 717**	**16 898 762**	**17 035 296**	**16 730 297**	**16 731 551**	**16 479 613**
Borrowings from IMF	0	0	0	0	0	0
Liabilities to international financial institutions	5 594 992	5 586 229	5 467 954	5 315 700	5 316 482	5 217 545
Other liabilities	672 276	857 259	669 125	737 355	664 463	710 633
Total liabilities:	**6 267 268**	**6 443 488**	**6 137 079**	**6 053 055**	**5 980 945**	**5 928 178**
Capital	20 000	20 000	20 000	20 000	20 000	20 000
Reserves	8 413 882	8 552 863	8 861 866	10 190 576	10 156 209	9 854 272
Retained earnings	1 769 567	1 882 411	2 016 351	466 666	574 397	677 163
Total equity:	**10 203 449**	**10 455 274**	**10 898 217**	**10 677 242**	**10 750 606**	**10 551 435**

Source: BNB.

1.2. MONETARY SURVEY[1]

(BGN thousand)

	31.03.2024	30.06.2024	30.09.2024	31.12.2024	31.03.2025	30.06.2025
Exchange rate: BGN / USD 1	1.80911	1.82702	1.74690	1.88260	1.80844	1.66880
Exchange rate: BGN / EUR 1	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
FOREIGN ASSETS (NET)	**87 249 132**	**83 858 002**	**90 510 964**	**89 004 969**	**87 107 145**	**88 989 950**
Foreign assets	106 057 800	102 598 071	110 239 263	110 534 423	110 335 337	112 985 255
Cash in foreign currency	1 071 854	1 103 584	926 489	1 029 935	910 840	1 769 370
o/w EUR	786 908	783 614	655 144	757 881	660 826	1 509 206
Deposits	34 498 971	36 507 790	47 842 130	44 430 643	37 342 978	41 060 004
in BGN	21 337	8 621	6 812	10 042	7 226	8 207
in foreign currency	34 477 634	36 499 169	47 835 318	44 420 601	37 335 752	41 051 797
o/w EUR	32 992 480	34 910 138	43 737 705	41 160 179	34 902 407	39 092 081
Repos	6 668 959	3 556 123	3 154 309	3 280 139	6 934 655	5 162 650
in BGN	10 056	15 334	15 334	15 679	15 679	16 029
in foreign currency	6 658 903	3 540 789	3 138 975	3 264 460	6 918 976	5 146 621
o/w EUR	5 383 521	2 350 142	2 154 601	2 741 345	4 951 435	3 384 741
Loans	4 836 266	5 000 237	4 404 477	4 592 595	4 655 776	4 209 865
in BGN	722 800	860 591	891 959	1 119 956	1 142 850	1 253 530
in foreign currency	4 113 466	4 139 646	3 512 518	3 472 639	3 512 926	2 956 335
o/w EUR	3 142 451	3 272 858	2 635 158	2 509 465	2 521 648	1 983 540
Debt security held	49 026 707	46 210 040	43 312 832	45 904 413	48 270 547	48 933 194
in BGN	-	-	-	-	-	-
in foreign currency	49 026 707	46 210 040	43 312 832	45 904 413	48 270 547	48 933 194
o/w EUR	47 257 008	44 376 457	41 131 259	44 060 371	45 509 385	47 126 891
Shares and other equity	296 452	297 754	281 069	310 580	306 596	304 170
in BGN	-	-	-	-	-	-
in foreign currency	296 452	297 754	281 069	310 580	306 596	304 170
o/w EUR	132 626	140 905	129 097	138 815	131 815	135 577
Monetary gold and SDR holdings[2]	9 067 424	9 413 127	9 804 063	10 334 600	11 215 972	10 848 264
Accrued interest receivable	591 167	509 416	513 894	651 518	697 973	697 738
in BGN	-	-	-	-	-	-
in foreign currency	591 167	509 416	513 894	651 518	697 973	697 738
o/w EUR	566 373	484 405	488 474	615 037	662 947	678 381
Less: foreign liabilities	18 808 668	18 740 069	19 728 299	21 529 454	23 228 192	23 995 305
Deposits	12 477 597	12 572 784	13 217 844	14 219 777	15 584 758	15 502 672
in BGN	1 470 366	1 570 595	1 664 221	1 497 018	1 507 140	1 663 924
in foreign currency	11 007 231	11 002 189	11 553 623	12 722 759	14 077 618	13 838 748
o/w EUR	10 476 880	10 433 185	11 043 173	12 189 906	13 605 228	13 363 621
Repos	1 186 673	911 614	1 307 446	1 714 232	1 402 584	2 414 522
in BGN	-	-	-	-	-	-
in foreign currency	1 186 673	911 614	1 307 446	1 714 232	1 402 584	2 414 522
o/w EUR	1 186 673	911 614	1 307 446	1 714 232	1 402 584	2 414 522
Loans[3]	-	-	-	-	-	-
Debt security issued[4]	1 600 259	1 698 051	1 698 052	1 966 392	2 690 832	2 690 832
in BGN	-	-	-	-	-	-
in foreign currency	1 600 259	1 698 051	1 698 052	1 966 392	2 690 832	2 690 832
o/w EUR	1 600 259	1 698 051	1 698 052	1 966 392	2 690 832	2 690 832
Accrued interest payable	24 767	25 136	22 025	20 118	17 946	16 812
in BGN	539	665	-	-	-	-
in foreign currency	24 228	24 471	22 025	20 118	17 946	16 812
o/w EUR	460	427	-	-	-	-
SDR allocation	3 519 372	3 532 484	3 482 932	3 608 935	3 532 072	3 370 467
DOMESTIC ASSETS (NET)	**101 269 261**	**108 521 533**	**107 055 084**	**116 525 403**	**122 301 842**	**122 958 493**
DOMESTIC CREDIT	101 341 896	107 344 477	105 955 968	114 641 321	121 067 081	120 423 794
CLAIMS ON GENERAL GOVERNMENT	5 836 549	8 212 174	3 774 315	8 450 538	11 570 095	7 211 056
Central government (net)	5 352 921	7 741 044	3 299 308	7 972 230	11 089 874	6 745 194
Claims	15 791 090	17 365 451	17 440 567	18 417 319	19 038 226	19 388 436
Government securities	15 454 798	17 032 550	17 126 332	18 103 847	18 718 892	19 060 608
in BGN	7 421 600	8 525 731	8 793 483	8 933 823	8 964 602	8 281 662
in foreign currency	8 033 198	8 506 819	8 332 849	9 170 024	9 754 290	10 778 946
o/w EUR	8 033 198	8 506 819	8 266 880	9 101 501	9 669 291	10 699 927
Repos	-	-	-	-	-	-
in BGN	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
Loans	336 292	332 901	314 235	313 472	319 334	327 828
in BGN	231 162	227 801	209 132	215 679	221 518	230 015
in foreign currency	105 130	105 100	105 103	97 793	97 816	97 813
o/w EUR	105 130	105 100	105 103	97 793	97 816	97 813
Less: liabilities	10 438 169	9 624 407	14 141 259	10 445 089	7 948 352	12 643 242
Deposits	10 438 169	9 624 407	14 141 259	10 445 089	7 948 352	12 643 242
in BGN	7 106 320	8 262 739	7 524 110	7 391 519	4 893 925	6 514 806
in foreign currency	3 331 849	1 361 668	6 617 149	3 053 570	3 054 427	6 128 436
o/w EUR	3 271 535	1 302 779	3 983 774	1 138 021	1 264 406	5 801 628
Repos	-	-	-	-	-	-
in BGN	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
Local government and SSFs	483 628	471 130	475 007	478 308	480 221	465 862
Debt security held	31 326	29 102	28 057	26 034	25 472	23 909
in BGN	31 326	29 102	28 057	26 034	25 472	23 909
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-

1.2. MONETARY SURVEY[1]

(BGN thousand)

	31.03.2024	30.06.2024	30.09.2024	31.12.2024	31.03.2025	30.06.2025
Repos	-	-	-	-	-	-
in BGN	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
Loans	452 302	442 028	446 950	452 274	454 749	441 953
in BGN	448 283	438 290	443 492	449 097	451 854	439 339
in foreign currency	4 019	3 738	3 458	3 177	2 895	2 614
o/w EUR	4 019	3 738	3 458	3 177	2 895	2 614
CLAIMS ON NON-GOVERNMENT SECTOR	95 505 347	99 132 303	102 181 653	106 190 783	109 496 986	113 212 738
Non-financial corporations	46 412 501	47 542 148	48 175 960	50 072 613	50 989 277	51 936 429
Repos	568 198	561 605	551 067	524 275	511 148	542 329
in BGN	422 924	416 105	410 141	383 107	369 887	400 927
in foreign currency	145 274	145 500	140 926	141 168	141 261	141 402
o/w EUR	145 274	145 500	140 926	141 168	141 261	141 402
Loans	45 041 438	46 194 561	46 802 830	48 580 561	49 489 953	50 261 701
in BGN	27 040 407	27 933 150	28 964 974	30 343 100	31 171 051	31 778 041
in foreign currency	18 001 031	18 261 411	17 837 856	18 237 461	18 318 902	18 483 660
o/w EUR	17 582 092	17 840 981	17 428 499	17 773 186	17 886 640	18 101 259
Debt security held	598 869	581 865	617 778	765 375	767 747	848 674
in BGN	218 390	208 290	267 998	335 920	327 133	324 754
in foreign currency	380 479	373 575	349 780	429 455	440 614	523 920
o/w EUR	380 479	373 575	349 780	429 455	440 614	523 920
Shares and other equity	203 996	204 117	204 285	202 402	220 429	283 725
in BGN	203 996	204 117	204 285	202 402	220 429	283 725
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
Financial corporations	9 021 798	9 368 862	9 618 435	9 743 962	10 135 543	10 272 923
Repos	88 429	93 578	88 016	120 198	137 113	120 865
in BGN	46 259	46 783	66 948	94 165	108 965	92 624
in foreign currency	42 170	46 795	21 068	26 033	28 148	28 241
o/w EUR	42 170	46 795	21 068	26 033	28 148	28 241
Loans	7 619 457	7 950 081	8 179 009	8 345 309	8 631 730	8 877 243
in BGN	5 510 217	5 814 561	6 028 903	6 200 362	6 620 178	6 853 325
in foreign currency	2 109 240	2 135 520	2 150 106	2 144 947	2 011 552	2 023 918
o/w EUR	2 106 026	2 135 520	2 150 106	2 144 947	2 011 552	2 023 910
Debt security held	614 857	611 084	616 768	585 096	576 635	556 832
in BGN	465 634	419 738	432 112	409 321	406 647	330 638
in foreign currency	149 223	191 346	184 656	175 775	169 988	226 194
o/w EUR	149 223	191 346	184 656	175 775	169 988	226 194
Shares and other equity	699 055	714 119	734 642	693 359	790 065	717 983
in BGN	699 055	714 119	734 642	693 359	790 065	717 983
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
Households and NPISHs	40 071 048	42 221 293	44 387 258	46 374 208	48 372 166	51 003 386
Repos	315	313	310	307	304	302
in BGN	315	313	310	307	304	302
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
Loans	40 070 733	42 220 980	44 386 948	46 373 901	48 371 862	51 003 084
in BGN	38 869 195	41 005 174	43 170 926	45 153 025	47 158 693	49 748 018
in foreign currency	1 201 538	1 215 806	1 216 022	1 220 876	1 213 169	1 255 066
o/w EUR	1 172 150	1 186 453	1 187 437	1 194 886	1 189 478	1 231 646
NON-FINANCIAL ASSETS	6 844 338	6 920 001	7 104 528	7 363 371	7 372 986	7 496 416
OTHER ITEMS (NET)	-6 916 973	-5 742 945	-6 005 412	-5 479 289	-6 138 225	-4 961 717
Accounts between MFIs (net)	96 701	105 452	149 568	128 452	11 486	186 138
in BGN	95 933	119 372	140 739	122 413	9 038	171 062
in foreign currency	768	- 13 920	8 829	6 039	2 448	15 076
o/w EUR	745	- 13 987	8 771	5 900	2 312	14 966
Other assets and liabilities (net)	-7 013 674	-5 848 397	-6 154 980	-5 607 741	-6 149 711	-5 147 855
in BGN	-6 635 469	-5 818 928	-5 822 320	-5 855 988	-6 389 297	-5 292 013
in foreign currency	- 378 205	- 29 469	- 332 660	248 247	239 586	144 158
o/w EUR	- 101 098	201 041	70 320	447 302	562 888	510 098
BROAD MONEY M3	**156 423 437**	**159 508 768**	**162 523 310**	**168 279 481**	**170 371 397**	**172 019 281**
MONEY M1	126 980 780	129 347 900	131 464 327	135 766 973	137 451 940	138 273 101
Currency outside MFIs	26 822 364	27 411 924	28 273 178	28 850 370	28 081 975	27 199 608
Overnight deposits	100 158 416	101 935 976	103 191 149	106 916 603	109 369 965	111 073 493
in BGN	73 829 504	75 043 713	76 006 209	78 732 124	80 130 355	82 160 976
Local government and SSFs	3 573 875	3 484 691	3 025 208	2 232 302	3 165 090	3 513 384
Non-financial corporations	25 191 159	25 199 990	25 076 335	25 595 441	25 069 646	24 955 229
Financial corporations	1 938 746	1 486 834	1 864 147	1 724 137	1 882 992	2 010 879
Households and NPISHs	43 125 724	44 872 198	46 040 519	49 180 244	50 012 627	51 681 484
in foreign currency	26 328 912	26 892 263	27 184 940	28 184 479	29 239 610	28 912 517
Local government and SSFs	45 053	107 232	143 045	70 691	176 889	112 346
Non-financial corporations	12 341 561	12 849 442	13 181 072	13 255 192	13 766 813	13 464 954
Financial corporations	1 217 546	1 228 810	1 107 925	1 574 372	2 048 526	1 724 555
Households and NPISHs	12 724 752	12 706 779	12 752 898	13 284 224	13 247 382	13 610 662
o/w EUR	21 913 891	22 394 107	22 915 000	23 922 682	24 806 191	24 527 365
Local government and SSFs	41 589	103 734	139 747	67 179	173 536	109 255
Non-financial corporations	10 160 816	10 686 960	11 018 995	11 234 049	11 604 576	11 379 002
Financial corporations	1 013 334	842 478	900 887	1 357 714	1 676 594	1 243 331
Households and NPISHs	10 698 152	10 760 935	10 855 371	11 263 740	11 351 485	11 795 777

1.2. MONETARY SURVEY[1]

(BGN thousand)

	31.03.2024	30.06.2024	30.09.2024	31.12.2024	31.03.2025	30.06.2025
MONEY M2 (M1 + QUASI-MONEY)	156 423 437	159 508 768	162 523 310	168 279 481	170 371 397	172 019 281
QUASI-MONEY	29 442 657	30 160 868	31 058 983	32 512 508	32 919 457	33 746 180
Deposits with agreed maturity up to 2 years	28 842 071	29 566 418	30 463 409	31 900 250	32 300 720	33 123 202
in BGN	14 932 088	15 389 703	15 938 481	16 700 973	17 009 125	17 275 893
Local government and SSFs	779 442	789 452	798 325	818 464	891 466	947 727
Non-financial corporations	2 406 526	2 701 810	3 061 021	3 280 072	3 301 541	3 396 453
Financial corporations	582 114	523 985	505 883	630 352	561 409	522 540
Households and NPISHs	11 164 006	11 374 456	11 573 252	11 972 085	12 254 709	12 409 173
in foreign currency	13 909 983	14 176 715	14 524 928	15 199 277	15 291 595	15 847 309
Local government and SSFs	3 132	3 133	3 125	3 137	3 130	3 215
Non-financial corporations	2 278 774	2 434 299	2 826 230	3 396 402	3 246 927	3 556 784
Financial corporations	164 452	124 101	108 685	121 598	135 447	247 944
Households and NPISHs	11 463 625	11 615 182	11 586 888	11 678 140	11 906 091	12 039 366
o/w EUR	11 151 647	11 525 725	11 992 292	12 616 802	12 672 581	13 171 980
Local government and SSFs	2 939	2 938	2 938	2 936	2 937	3 037
Non-financial corporations	1 519 142	1 792 689	2 217 822	2 803 817	2 650 216	2 833 153
Financial corporations	133 664	104 431	98 359	107 165	126 537	196 857
Households and NPISHs	9 495 902	9 625 667	9 673 173	9 702 884	9 892 891	10 138 933
Deposits redeemable at notice up to 3 months	600 586	594 450	595 574	612 258	618 737	622 978
in BGN	336 280	336 247	339 148	353 204	365 335	371 862
Local government and SSFs	-	-	-	-	-	-
Non-financial corporations	-	-	-	-	-	-
Financial corporations	-	-	-	-	-	-
Households and NPISHs	336 280	336 247	339 148	353 204	365 335	371 862
in foreign currency	264 306	258 203	256 426	259 054	253 402	251 116
Local government and SSFs	-	-	-	-	-	-
Non-financial corporations	732	601	414	274	272	265
Financial corporations	-	-	-	-	-	-
Households and NPISHs	263 574	257 602	256 012	258 780	253 130	250 851
o/w EUR	230 560	226 044	225 386	226 273	222 239	222 187
Local government and SSFs	-	-	-	-	-	-
Non-financial corporations	-	-	-	-	-	-
Financial corporations	-	-	-	-	-	-
Households and NPISHs	230 560	226 044	225 386	226 273	222 239	222 187
MONEY M3 (M2 + MARKETABLE INSTRUMENTS)	156 423 437	159 508 768	162 523 310	168 279 481	170 371 397	172 019 281
Marketable instruments (debt securities issued up to 2 years + MMFs shares/units + repos)	-	-	-	-	-	-
in BGN	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
LONGER-TERM LIABILITIES NOT INCLUDED IN MONEY SUPPLY	**32 094 956**	**32 870 767**	**35 042 738**	**37 250 891**	**39 037 590**	**39 929 162**
DEPOSITS WITH AGREED MATURITY OVER 2 YEARS AND DEPOSITS REDEEMABLE AT NOTICE OVER 3 MONTHS	3 779 600	3 943 732	4 011 422	4 352 917	4 468 393	4 604 269
in BGN	1 641 281	1 783 716	1 862 207	2 028 700	2 114 507	2 255 400
in foreign currency	2 138 319	2 160 016	2 149 215	2 324 217	2 353 886	2 348 869
o/w EUR	1 846 672	1 924 903	1 935 489	2 043 225	2 102 728	2 121 610
DEBT SECURITIES ISSUED OVER 2 YEARS	234 412	302 844	302 075	373 870	424 848	439 570
in BGN	1 308	1 308	702	702	702	702
in foreign currency	233 104	301 536	301 373	373 168	424 146	438 868
o/w EUR	233 104	301 536	301 373	373 168	424 146	438 868
CAPITAL AND RESERVES[5]	28 080 944	28 624 191	30 729 241	32 524 104	34 144 349	34 885 323
Equity capital raised	6 348 708	6 348 708	6 356 771	6 356 480	6 243 042	6 243 042
Reserves	11 818 495	13 029 509	13 794 600	14 274 723	15 852 002	17 135 518
Financial result	9 913 741	9 245 974	10 577 870	11 892 901	12 049 305	11 506 763

[1] Monetary statistics methodological notes are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Monetary Statistics.*

[2] Including the reserve position in the IMF.

[3] Including only loans received from the IMF.

[4] Including debt securities issued and MMFs shares/units held by non-residents.

[5] The indicator *Reserves* includes reserves and accumulated other comprehensive income, while the indicator *Financial result* comprises profit or loss for the current year and profit not distributed to the shareholders.

Source: BNB and other MFIs.

1.3. BNB ANALYTICAL REPORTING[1]

(BGN thousand)

	31.03.2024	30.06.2024	30.09.2024	31.12.2024	31.03.2025	30.06.2025
Exchange rate: BGN / USD 1	1.80911	1.82702	1.74690	1.88260	1.80844	1.66880
Exchange rate: BGN / EUR 1	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
ASSETS	**61 964 019**	**61 316 741**	**64 681 718**	**68 907 889**	**66 323 898**	**64 386 317**
FOREIGN ASSETS (NET)	71 394 475	69 854 688	77 835 442	78 447 320	73 393 512	75 997 637
Foreign assets	75 325 722	73 783 111	81 731 116	82 290 445	77 181 682	79 745 492
Cash in foreign currency	342 850	357 705	214 289	379 217	290 476	1 067 837
o/w EUR	342 850	357 705	214 289	379 217	290 476	1 067 837
Deposits	26 997 746	29 388 580	40 263 309	37 624 082	29 252 434	30 589 224
in BGN	-	-	-	-	-	-
in foreign currency	26 997 746	29 388 580	40 263 309	37 624 082	29 252 434	30 589 224
o/w EUR	26 984 313	29 387 996	37 672 679	35 782 173	28 510 221	30 496 743
Repos	-	9 683	-	14 308	-	14 518
in BGN	-	-	-	-	-	-
in foreign currency	-	9 683	-	14 308	-	14 518
o/w EUR	-	-	-	-	-	-
Loans	-	-	-	-	-	-
in BGN	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
Debt security held	38 294 977	34 073 042	30 904 003	33 254 365	35 692 472	36 495 556
in BGN	-	-	-	-	-	-
in foreign currency	38 294 977	34 073 042	30 904 003	33 254 365	35 692 472	36 495 556
o/w EUR	38 294 977	34 073 042	30 904 003	33 254 365	34 680 810	36 313 710
Shares and other equity	31 558	31 558	31 558	32 355	32 355	32 355
in BGN	-	-	-	-	-	-
in foreign currency	31 558	31 558	31 558	32 355	32 355	32 355
o/w EUR	7 803	7 803	7 803	7 803	7 803	7 803
Monetary gold and SDR holdings[2]	9 067 424	9 413 127	9 804 063	10 334 600	11 215 972	10 848 264
Accrued interest receivable	591 167	509 416	513 894	651 518	697 973	697 738
in BGN	-	-	-	-	-	-
in foreign currency	591 167	509 416	513 894	651 518	697 973	697 738
o/w EUR	566 373	484 405	488 474	615 037	662 947	678 381
Less: foreign liabilities	3 931 247	3 928 423	3 895 674	3 843 125	3 788 170	3 747 855
Deposits	387 108	370 803	390 717	214 072	238 152	360 576
in BGN	215 799	199 974	276 348	100 658	120 172	249 837
in foreign currency	171 309	170 829	114 369	113 414	117 980	110 739
o/w EUR	171 309	170 829	114 369	113 414	117 980	110 739
Repos	-	-	-	-	-	-
in BGN	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
Loans[3]	-	-	-	-	-	-
Accrued interest payable	24 767	25 136	22 025	20 118	17 946	16 812
in BGN	539	665	-	-	-	-
in foreign currency	24 228	24 471	22 025	20 118	17 946	16 812
o/w EUR	460	427	-	-	-	-
SDR allocation	3 519 372	3 532 484	3 482 932	3 608 935	3 532 072	3 370 467
CLAIMS ON GENERAL GOVERNMENT	-9 022 253	-8 127 369	-12 803 846	-9 215 142	-6 768 782	-11 272 375
Central government (net)	-9 022 253	-8 127 369	-12 803 846	-9 215 142	-6 768 782	-11 272 375
Claims	-	-	-	-	-	-
Government securities	-	-	-	-	-	-
in BGN	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
Repos	-	-	-	-	-	-
in BGN	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
Loans	-	-	-	-	-	-
in BGN	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
Less: liabilities	9 022 253	8 127 369	12 803 846	9 215 142	6 768 782	11 272 375
Deposits	9 022 253	8 127 369	12 803 846	9 215 142	6 768 782	11 272 375
in BGN	5 926 648	7 118 469	6 461 652	6 401 858	3 962 341	5 512 794
in foreign currency	3 095 605	1 008 900	6 342 194	2 813 284	2 806 441	5 759 581
o/w EUR	3 056 858	971 769	3 729 865	918 925	1 035 805	5 452 578
Repos	-	-	-	-	-	-
in BGN	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
Social security funds	-	-	-	-	-	-
Repos	-	-	-	-	-	-
in BGN	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-

1.3. BNB ANALYTICAL REPORTING[1]

(BGN thousand)

	31.03.2024	30.06.2024	30.09.2024	31.12.2024	31.03.2025	30.06.2025
Loans	-	-	-	-	-	-
in BGN	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
CLAIMS ON OTHER MFIs	-	-	-	-	-	-
in BGN	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
CLAIMS ON NON-GOVERNMENT SECTOR	86 830	86 830	86 830	86 830	86 830	86 830
Non-financial corporations	80 014	80 014	80 014	80 014	80 014	80 014
Loans	-	-	-	-	-	-
in BGN	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
Shares and other equity	80 014	80 014	80 014	80 014	80 014	80 014
in BGN	80 014	80 014	80 014	80 014	80 014	80 014
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
Financial corporations	6 816	6 816	6 816	6 816	6 816	6 816
Loans	-	-	-	-	-	-
in BGN	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
Shares and other equity	6 816	6 816	6 816	6 816	6 816	6 816
in BGN	6 816	6 816	6 816	6 816	6 816	6 816
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
NON-FINANCIAL ASSETS	348 705	353 355	367 878	357 256	361 180	362 634
OTHER ITEMS (NET)	- 843 738	- 850 763	- 804 586	- 768 375	- 748 842	- 788 409
Other assets	1 992 234	2 007 981	2 237 464	2 090 435	2 073 475	1 989 579
in BGN	81 057	89 585	345 999	130 428	155 368	158 902
in foreign currency	1 911 177	1 918 396	1 891 465	1 960 007	1 918 107	1 830 677
o/w EUR	163	263	234	363	200	515
Less: other liabilities	2 835 972	2 858 744	3 042 050	2 858 810	2 822 317	2 777 988
in BGN	760 066	780 905	997 111	739 987	749 438	799 602
in foreign currency	2 075 906	2 077 839	2 044 939	2 118 823	2 072 879	1 978 386
o/w EUR	10 836	5 068	1 287	993	393	514
LIABILITIES	**61 964 019**	**61 316 741**	**64 681 718**	**68 907 889**	**66 323 898**	**64 386 317**
RESERVE MONEY	52 636 474	52 002 471	54 326 673	58 106 668	53 786 857	52 185 513
Currency in circulation	28 893 615	29 414 045	30 356 390	31 078 055	30 098 487	29 323 062
Deposits of other MFIs	23 742 859	22 588 426	23 970 283	27 028 613	23 688 370	22 862 451
in BGN	21 699 934	20 875 754	21 095 386	22 164 594	20 822 952	20 504 901
in foreign currency	2 042 925	1 712 672	2 874 897	4 864 019	2 865 418	2 357 550
o/w EUR	2 042 925	1 712 672	2 874 897	4 864 019	2 865 418	2 357 550
LIABILITIES INCLUDED IN MONEY SUPPLY	1 704 432	1 604 966	1 536 958	1 229 730	1 638 824	1 649 369
DEPOSITS	1 704 432	1 604 966	1 536 958	1 229 730	1 638 824	1 649 369
Overnight deposits	1 174 462	1 070 733	985 148	641 207	1 027 890	1 049 181
in BGN	997 876	903 139	789 734	434 690	741 947	767 816
Social security funds	956 830	855 071	738 617	411 796	719 771	745 939
Non-financial corporations	3 384	58	2 772	2 137	1 376	954
Financial corporations	37 662	48 010	48 345	20 757	20 800	20 923
Households and NPISHs	-	-	-	-	-	-
in foreign currency	176 586	167 594	195 414	206 517	285 943	281 365
Social security funds	-	-	-	-	-	-
Non-financial corporations	124 879	115 512	117 374	110 203	114 295	77 592
Financial corporations	51 707	52 082	78 040	96 314	171 648	203 773
Households and NPISHs	-	-	-	-	-	-
o/w EUR	176 502	167 508	195 414	206 517	285 943	281 365
Social security funds	-	-	-	-	-	-
Non-financial corporations	124 879	115 512	117 374	110 203	114 295	77 592
Financial corporations	51 623	51 996	78 040	96 314	171 648	203 773
Households and NPISHs	-	-	-	-	-	-
Deposits with agreed maturity up to 2 years	529 970	534 233	551 810	588 523	610 934	600 188
in BGN	529 970	534 233	551 810	588 523	610 934	600 188
Social security funds	529 970	534 233	551 810	588 523	610 934	600 188
Non-financial corporations	-	-	-	-	-	-
Financial corporations	-	-	-	-	-	-
Households and NPISHs	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-
Social security funds	-	-	-	-	-	-
Non-financial corporations	-	-	-	-	-	-
Financial corporations	-	-	-	-	-	-
Households and NPISHs	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
Social security funds	-	-	-	-	-	-
Non-financial corporations	-	-	-	-	-	-
Financial corporations	-	-	-	-	-	-
Households and NPISHs	-	-	-	-	-	-

1.3. BNB ANALYTICAL REPORTING[1]

(BGN thousand)

	31.03.2024	30.06.2024	30.09.2024	31.12.2024	31.03.2025	30.06.2025
Deposits redeemable at notice up to 3 months	-	-	-	-	-	-
in BGN	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
LONGER-TERM LIABILITIES NOT INCLUDED IN MONEY SUPPLY	7 623 113	7 709 304	8 818 087	9 571 491	10 898 217	10 551 435
Deposits with agreed maturity over 2 years and deposits redeemable at notice over 3 months	-	-	-	-	-	-
in BGN	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
Capital and reserves[4]	7 623 113	7 709 304	8 818 087	9 571 491	10 898 217	10 551 435
Equity capital raised	20 000	20 000	20 000	20 000	20 000	20 000
Reserves	5 983 059	6 845 709	7 512 195	7 906 657	8 861 866	9 854 272
Financial result	1 620 054	843 595	1 285 892	1 644 834	2 016 351	677 163

[1] Monetary statistics methodological notes are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Monetary Statistics.*
[2] Including the reserve position in the IMF.
[3] Including only loans received from the IMF.
[4] The indicator *Reserves* includes reserves and accumulated other comprehensive income, while the indicator *Financial result* comprises profit or loss for the current year and profit not distributed to the shareholders.

Source: BNB.

1.4. ANALYTICAL REPORTING OF OTHER MFIs[1]

(BGN thousand)

	31.03.2024	30.06.2024	30.09.2024	31.12.2024	31.03.2025	30.06.2025
Exchange rate: BGN / USD 1	1.80911	1.82702	1.74690	1.88260	1.80844	1.66880
Exchange rate: BGN / EUR 1	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
ASSETS	**152 368 484**	**155 653 341**	**158 937 825**	**165 878 781**	**168 789 971**	**172 548 031**
FOREIGN ASSETS (NET)	15 854 657	14 003 314	12 675 522	10 557 649	13 713 633	12 992 313
Foreign assets	30 732 078	28 814 960	28 508 147	28 243 978	33 153 655	33 239 763
Cash in foreign currency	729 004	745 879	712 200	650 718	620 364	701 533
o/w EUR	444 058	425 909	440 855	378 664	370 350	441 369
Deposits	7 501 225	7 119 210	7 578 821	6 806 561	8 090 544	10 470 780
in BGN	21 337	8 621	6 812	10 042	7 226	8 207
in foreign currency	7 479 888	7 110 589	7 572 009	6 796 519	8 083 318	10 462 573
o/w EUR	6 008 167	5 522 142	6 065 026	5 378 006	6 392 186	8 595 338
Repos	6 668 959	3 546 440	3 154 309	3 265 831	6 934 655	5 148 132
in BGN	10 056	15 334	15 334	15 679	15 679	16 029
in foreign currency	6 658 903	3 531 106	3 138 975	3 250 152	6 918 976	5 132 103
o/w EUR	5 383 521	2 350 142	2 154 601	2 741 345	4 951 435	3 384 741
Loans	4 836 266	5 000 237	4 404 477	4 592 595	4 655 776	4 209 865
in BGN	722 800	860 591	891 959	1 119 956	1 142 850	1 253 530
in foreign currency	4 113 466	4 139 646	3 512 518	3 472 639	3 512 926	2 956 335
o/w EUR	3 142 451	3 272 858	2 635 158	2 509 465	2 521 648	1 983 540
Debt security held	10 731 730	12 136 998	12 408 829	12 650 048	12 578 075	12 437 638
in BGN	-	-	-	-	-	-
in foreign currency	10 731 730	12 136 998	12 408 829	12 650 048	12 578 075	12 437 638
o/w EUR	8 962 031	10 303 415	10 227 256	10 806 006	10 828 575	10 813 181
Shares and other equity	264 894	266 196	249 511	278 225	274 241	271 815
in BGN	-	-	-	-	-	-
in foreign currency	264 894	266 196	249 511	278 225	274 241	271 815
o/w EUR	124 823	133 102	121 294	131 012	124 012	127 774
Less: foreign liabilities	14 877 421	14 811 646	15 832 625	17 686 329	19 440 022	20 247 450
Deposits	12 090 489	12 201 981	12 827 127	14 005 705	15 346 606	15 142 096
in BGN	1 254 567	1 370 621	1 387 873	1 396 360	1 386 968	1 414 087
in foreign currency	10 835 922	10 831 360	11 439 254	12 609 345	13 959 638	13 728 009
o/w EUR	10 305 571	10 262 356	10 928 804	12 076 492	13 487 248	13 252 882
Repos	1 186 673	911 614	1 307 446	1 714 232	1 402 584	2 414 522
in BGN	-	-	-	-	-	-
in foreign currency	1 186 673	911 614	1 307 446	1 714 232	1 402 584	2 414 522
o/w EUR	1 186 673	911 614	1 307 446	1 714 232	1 402 584	2 414 522
Debt securities issued[2]	1 600 259	1 698 051	1 698 052	1 966 392	2 690 832	2 690 832
in BGN	-	-	-	-	-	-
in foreign currency	1 600 259	1 698 051	1 698 052	1 966 392	2 690 832	2 690 832
o/w EUR	1 600 259	1 698 051	1 698 052	1 966 392	2 690 832	2 690 832
RESERVES IN THE BNB[3]	25 833 832	24 573 395	26 082 763	29 265 895	25 619 350	25 038 946
Cash in levs	2 071 251	2 002 121	2 083 212	2 227 685	2 016 512	2 123 454
Deposits	23 762 581	22 571 274	23 999 551	27 038 210	23 602 838	22 915 492
in BGN	21 724 096	20 871 207	21 119 963	22 167 466	20 718 828	20 538 579
in foreign currency	2 038 485	1 700 067	2 879 588	4 870 744	2 884 010	2 376 913
o/w EUR	2 038 485	1 700 067	2 879 588	4 870 744	2 884 010	2 376 913
CLAIMS ON GENERAL GOVERNMENT	14 858 802	16 339 543	16 578 161	17 665 680	18 338 877	18 483 431
Central government (net)	14 375 174	15 868 413	16 103 154	17 187 372	17 858 656	18 017 569
Claims	15 791 090	17 365 451	17 440 567	18 417 319	19 038 226	19 388 436
Government securities	15 454 798	17 032 550	17 126 332	18 103 847	18 718 892	19 060 608
in BGN	7 421 600	8 525 731	8 793 483	8 933 823	8 964 602	8 281 662
in foreign currency	8 033 198	8 506 819	8 332 849	9 170 024	9 754 290	10 778 946
o/w EUR	8 033 198	8 506 819	8 266 880	9 101 501	9 669 291	10 699 927
Repos	-	-	-	-	-	-
in BGN	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
Loans	336 292	332 901	314 235	313 472	319 334	327 828
in BGN	231 162	227 801	209 132	215 679	221 518	230 015
in foreign currency	105 130	105 100	105 103	97 793	97 816	97 813
o/w EUR	105 130	105 100	105 103	97 793	97 816	97 813
Less: liabilities	1 415 916	1 497 038	1 337 413	1 229 947	1 179 570	1 370 867
Deposits	1 415 916	1 497 038	1 337 413	1 229 947	1 179 570	1 370 867
in BGN	1 179 672	1 144 270	1 062 458	989 661	931 584	1 002 012
in foreign currency	236 244	352 768	274 955	240 286	247 986	368 855
o/w EUR	214 677	331 010	253 909	219 096	228 601	349 050
Repos	-	-	-	-	-	-
in BGN	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-

1.4. ANALYTICAL REPORTING OF OTHER MFIs[1]

(BGN thousand)

	31.03.2024	30.06.2024	30.09.2024	31.12.2024	31.03.2025	30.06.2025
Local government and SSFs	483 628	471 130	475 007	478 308	480 221	465 862
Debt security held	31 326	29 102	28 057	26 034	25 472	23 909
in BGN	31 326	29 102	28 057	26 034	25 472	23 909
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
Repos	-	-	-	-	-	-
in BGN	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
Loans	452 302	442 028	446 950	452 274	454 749	441 953
in BGN	448 283	438 290	443 492	449 097	451 854	439 339
in foreign currency	4 019	3 738	3 458	3 177	2 895	2 614
o/w EUR	4 019	3 738	3 458	3 177	2 895	2 614
CLAIMS ON NON-GOVERNMENT SECTOR	95 418 517	99 045 473	102 094 823	106 103 953	109 410 156	113 125 908
Non-financial corporations	46 332 487	47 462 134	48 095 946	49 992 599	50 909 263	51 856 415
Repos	568 198	561 605	551 067	524 275	511 148	542 329
in BGN	422 924	416 105	410 141	383 107	369 887	400 927
in foreign currency	145 274	145 500	140 926	141 168	141 261	141 402
o/w EUR	145 274	145 500	140 926	141 168	141 261	141 402
Loans	45 041 438	46 194 561	46 802 830	48 580 561	49 489 953	50 261 701
in BGN	27 040 407	27 933 150	28 964 974	30 343 100	31 171 051	31 778 041
in foreign currency	18 001 031	18 261 411	17 837 856	18 237 461	18 318 902	18 483 660
o/w EUR	17 582 092	17 840 981	17 428 499	17 773 186	17 886 640	18 101 259
Debt security held	598 869	581 865	617 778	765 375	767 747	848 674
in BGN	218 390	208 290	267 998	335 920	327 133	324 754
in foreign currency	380 479	373 575	349 780	429 455	440 614	523 920
o/w EUR	380 479	373 575	349 780	429 455	440 614	523 920
Shares and other equity	123 982	124 103	124 271	122 388	140 415	203 711
in BGN	123 982	124 103	124 271	122 388	140 415	203 711
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
Financial corporations	9 014 982	9 362 046	9 611 619	9 737 146	10 128 727	10 266 107
Repos	88 429	93 578	88 016	120 198	137 113	120 865
in BGN	46 259	46 783	66 948	94 165	108 965	92 624
in foreign currency	42 170	46 795	21 068	26 033	28 148	28 241
o/w EUR	42 170	46 795	21 068	26 033	28 148	28 241
Loans	7 619 457	7 950 081	8 179 009	8 345 309	8 631 730	8 877 243
in BGN	5 510 217	5 814 561	6 028 903	6 200 362	6 620 178	6 853 325
in foreign currency	2 109 240	2 135 520	2 150 106	2 144 947	2 011 552	2 023 918
o/w EUR	2 106 026	2 135 520	2 150 106	2 144 947	2 011 552	2 023 910
Debt security held	614 857	611 084	616 768	585 096	576 635	556 832
in BGN	465 634	419 738	432 112	409 321	406 647	330 638
in foreign currency	149 223	191 346	184 656	175 775	169 988	226 194
o/w EUR	149 223	191 346	184 656	175 775	169 988	226 194
Shares and other equity	692 239	707 303	727 826	686 543	783 249	711 167
in BGN	692 239	707 303	727 826	686 543	783 249	711 167
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
Households and NPISHs	40 071 048	42 221 293	44 387 258	46 374 208	48 372 166	51 003 386
Repos	315	313	310	307	304	302
in BGN	315	313	310	307	304	302
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
Loans	40 070 733	42 220 980	44 386 948	46 373 901	48 371 862	51 003 084
in BGN	38 869 195	41 005 174	43 170 926	45 153 025	47 158 693	49 748 018
in foreign currency	1 201 538	1 215 806	1 216 022	1 220 876	1 213 169	1 255 066
o/w EUR	1 172 150	1 186 453	1 187 437	1 194 886	1 189 478	1 231 646
NON-FINANCIAL ASSETS	6 495 633	6 566 646	6 736 650	7 006 115	7 011 806	7 133 782
OTHER ITEMS (NET)	-6 092 957	-4 875 030	-5 230 094	-4 720 511	-5 303 851	-4 226 349
Accounts between other MFIs (net)	76 979	122 604	120 300	118 855	97 018	133 097
Claims on other MFIs	2 145 628	1 915 840	1 427 187	2 283 380	2 437 333	2 552 581
in BGN	1 084 946	643 706	321 429	771 295	676 519	897 629
in foreign currency	1 060 682	1 272 134	1 105 758	1 512 085	1 760 814	1 654 952
o/w EUR	841 306	1 005 252	883 589	1 300 898	1 547 144	1 479 557
Less: liabilities to other MFIs	2 068 649	1 793 236	1 306 887	2 164 525	2 340 315	2 419 484
in BGN	1 013 175	519 787	205 267	651 754	563 357	760 245
in foreign currency	1 055 474	1 273 449	1 101 620	1 512 771	1 776 958	1 659 239
o/w EUR	836 121	1 006 634	879 509	1 301 723	1 563 424	1 483 954

1.4. ANALYTICAL REPORTING OF OTHER MFIs[1]

(BGN thousand)

	31.03.2024	30.06.2024	30.09.2024	31.12.2024	31.03.2025	30.06.2025
Other (net)	-6 169 936	-4 997 634	-5 350 394	-4 839 366	-5 400 869	-4 359 446
Other unclassified assets	3 899 969	4 147 073	4 113 075	4 270 570	4 744 868	5 302 930
in BGN	1 465 528	1 593 441	1 754 361	1 609 998	1 923 316	2 341 126
in foreign currency	2 434 441	2 553 632	2 358 714	2 660 572	2 821 552	2 961 804
o/w EUR	2 202 380	2 290 663	2 143 618	2 344 775	2 612 978	2 755 040
Less: other unclassified liabilities	10 069 905	9 144 707	9 463 469	9 109 936	10 145 737	9 662 376
in BGN	7 421 988	6 721 049	6 925 569	6 856 427	7 718 543	6 992 439
in foreign currency	2 647 917	2 423 658	2 537 900	2 253 509	2 427 194	2 669 937
o/w EUR	2 292 805	2 084 817	2 072 245	1 896 843	2 049 897	2 244 943
LIABILITIES	**152 368 484**	**155 653 341**	**158 937 825**	**165 878 781**	**168 789 971**	**172 548 031**
LIABILITIES TO THE BNB	-	-	-	-	-	-
in BGN	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
LIABILITIES INCLUDED IN MONEY SUPPLY	127 896 641	130 491 878	132 713 174	138 199 381	140 650 598	143 170 304
DEPOSITS	127 896 641	130 491 878	132 713 174	138 199 381	140 650 598	143 170 304
Overnight deposits	98 983 954	100 865 243	102 206 001	106 275 396	108 342 075	110 024 312
in BGN	72 831 628	74 140 574	75 216 475	78 297 434	79 388 408	81 393 160
Local government and SSFs	2 617 045	2 629 620	2 286 591	1 820 506	2 445 319	2 767 445
Non-financial corporations	25 187 775	25 199 932	25 073 563	25 593 304	25 068 270	24 954 275
Financial corporations	1 901 084	1 438 824	1 815 802	1 703 380	1 862 192	1 989 956
Households and NPISHs	43 125 724	44 872 198	46 040 519	49 180 244	50 012 627	51 681 484
in foreign currency	26 152 326	26 724 669	26 989 526	27 977 962	28 953 667	28 631 152
Local government and SSFs	45 053	107 232	143 045	70 691	176 889	112 346
Non-financial corporations	12 216 682	12 733 930	13 063 698	13 144 989	13 652 518	13 387 362
Financial corporations	1 165 839	1 176 728	1 029 885	1 478 058	1 876 878	1 520 782
Households and NPISHs	12 724 752	12 706 779	12 752 898	13 284 224	13 247 382	13 610 662
o/w EUR	21 737 389	22 226 599	22 719 586	23 716 165	24 520 248	24 246 000
Local government and SSFs	41 589	103 734	139 747	67 179	173 536	109 255
Non-financial corporations	10 035 937	10 571 448	10 901 621	11 123 846	11 490 281	11 301 410
Financial corporations	961 711	790 482	822 847	1 261 400	1 504 946	1 039 558
Households and NPISHs	10 698 152	10 760 935	10 855 371	11 263 740	11 351 485	11 795 777
Deposits with agreed maturity up to 2 years	28 312 101	29 032 185	29 911 599	31 311 727	31 689 786	32 523 014
in BGN	14 402 118	14 855 470	15 386 671	16 112 450	16 398 191	16 675 705
Local government and SSFs	249 472	255 219	246 515	229 941	280 532	347 539
Non-financial corporations	2 406 526	2 701 810	3 061 021	3 280 072	3 301 541	3 396 453
Financial corporations	582 114	523 985	505 883	630 352	561 409	522 540
Households and NPISHs	11 164 006	11 374 456	11 573 252	11 972 085	12 254 709	12 409 173
in foreign currency	13 909 983	14 176 715	14 524 928	15 199 277	15 291 595	15 847 309
Local government and SSFs	3 132	3 133	3 125	3 137	3 130	3 215
Non-financial corporations	2 278 774	2 434 299	2 826 230	3 396 402	3 246 927	3 556 784
Financial corporations	164 452	124 101	108 685	121 598	135 447	247 944
Households and NPISHs	11 463 625	11 615 182	11 586 888	11 678 140	11 906 091	12 039 366
o/w EUR	11 151 647	11 525 725	11 992 292	12 616 802	12 672 581	13 171 980
Local government and SSFs	2 939	2 938	2 938	2 936	2 937	3 037
Non-financial corporations	1 519 142	1 792 689	2 217 822	2 803 817	2 650 216	2 833 153
Financial corporations	133 664	104 431	98 359	107 165	126 537	196 857
Households and NPISHs	9 495 902	9 625 667	9 673 173	9 702 884	9 892 891	10 138 933
Deposits redeemable at notice up to 3 months	600 586	594 450	595 574	612 258	618 737	622 978
in BGN	336 280	336 247	339 148	353 204	365 335	371 862
Local government and SSFs	-	-	-	-	-	-
Non-financial corporations	-	-	-	-	-	-
Financial corporations	-	-	-	-	-	-
Households and NPISHs	336 280	336 247	339 148	353 204	365 335	371 862
in foreign currency	264 306	258 203	256 426	259 054	253 402	251 116
Local government and SSFs	-	-	-	-	-	-
Non-financial corporations	732	601	414	274	272	265
Financial corporations	-	-	-	-	-	-
Households and NPISHs	263 574	257 602	256 012	258 780	253 130	250 851
o/w EUR	230 560	226 044	225 386	226 273	222 239	222 187
Local government and SSFs	-	-	-	-	-	-
Non-financial corporations	-	-	-	-	-	-
Financial corporations	-	-	-	-	-	-
Households and NPISHs	230 560	226 044	225 386	226 273	222 239	222 187
MARKETABLE INSTRUMENTS (DEBT SECURITIES ISSUED UP TO 2 YEARS+ MMFs SHARES/UNITS + REPOS)	-	-	-	-	-	-
in BGN	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-

1.4. ANALYTICAL REPORTING OF OTHER MFIs[1]

(BGN thousand)

	31.03.2024	30.06.2024	30.09.2024	31.12.2024	31.03.2025	30.06.2025
LONGER-TERM LIABILITIES NOT INCLUDED IN MONEY SUPPLY	24 471 843	25 161 463	26 224 651	27 679 400	28 139 373	29 377 727
Deposits with agreed maturity over 2 years and deposits redeemable at notice over 3 months	3 779 600	3 943 732	4 011 422	4 352 917	4 468 393	4 604 269
in BGN	1 641 281	1 783 716	1 862 207	2 028 700	2 114 507	2 255 400
in foreign currency	2 138 319	2 160 016	2 149 215	2 324 217	2 353 886	2 348 869
o/w EUR	1 846 672	1 924 903	1 935 489	2 043 225	2 102 728	2 121 610
Debt securities issued over 2 years	234 412	302 844	302 075	373 870	424 848	439 570
in BGN	1 308	1 308	702	702	702	702
in foreign currency	233 104	301 536	301 373	373 168	424 146	438 868
o/w EUR	233 104	301 536	301 373	373 168	424 146	438 868
Capital and reserves[4]	20 457 831	20 914 887	21 911 154	22 952 613	23 246 132	24 333 888
Equity capital raised	6 328 708	6 328 708	6 336 771	6 336 480	6 223 042	6 223 042
Reserves	5 835 436	6 183 800	6 282 405	6 368 066	6 990 136	7 281 246
Financial result	8 293 687	8 402 379	9 291 978	10 248 067	10 032 954	10 829 600

[1] Monetary statistics methodological notes are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Monetary Statistics.*

[2] Including debt securities issued and MMFs shares/units held by non-residents.

[3] The indicator is compiled for monetary statistics purposes and it differs methodologically from minimum reserve requirements calculated according to Ordinance No. 21 on the Minimum Required Reserves Maintained with the Bulgarian National Bank by Banks.

[4] The indicator Reserves includes reserves and accumulated other comprehensive income, while the indicator Financial result comprises profit or loss for the current year and profit not distributed to the shareholders.

Source: Other MFIs.

1.5. CLAIMS ON LOANS BY SECTOR[1]

(BGN thousand)

	31.03.2024	30.06.2024	30.09.2024	31.12.2024	31.03.2025	30.06.2025
Total	**98 569 841**	**102 367 040**	**104 778 551**	**108 900 046**	**112 184 272**	**115 391 028**
Resident sector	93 733 575	97 366 803	100 374 074	104 307 451	107 528 496	111 181 163
Monetary financial institutions	213 353	226 252	244 102	241 934	260 868	269 354
General government sector	788 594	774 929	761 185	765 746	774 083	769 781
Other residents	92 731 628	96 365 622	99 368 787	103 299 771	106 493 545	110 142 028
Non-financial corporations	45 041 438	46 194 561	46 802 830	48 580 561	49 489 953	50 261 701
Financial corporations	7 619 457	7 950 081	8 179 009	8 345 309	8 631 730	8 877 243
Households and NPISHs	40 070 733	42 220 980	44 386 948	46 373 901	48 371 862	51 003 084
Non-resident sector	4 836 266	5 000 237	4 404 477	4 592 595	4 655 776	4 209 865
Countries and institutions of the EU	3 870 122	4 122 942	3 510 808	3 599 248	3 668 222	3 340 984
MU	3 141 174	3 325 999	2 668 897	2 740 082	2 761 929	2 423 279
Monetary financial institutions	1 114 591	1 133 172	1 121 189	1 272 372	1 248 544	1 314 653
General government sector	1	1	-	-	-	-
Other residents	2 026 582	2 192 826	1 547 708	1 467 710	1 513 385	1 108 626
Non-financial corporations	833 788	646 307	614 880	608 331	672 378	701 064
Financial corporations	1 017 427	1 369 769	761 226	696 743	690 400	263 129
Households and NPISHs	175 367	176 750	171 602	162 636	150 607	144 433
NON-MU	728 948	796 943	841 911	859 166	906 293	917 705
Rest of the world	966 144	877 295	893 669	993 347	987 554	868 881

[1] Monetary statistics methodological notes are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Monetary Statistics.*

Source: Other MFIs.

1.6. CLAIMS ON LOANS BY CURRENCY[1]

(BGN thousand)

	31.03.2024	30.06.2024	30.09.2024	31.12.2024	31.03.2025	30.06.2025
Total	**98 569 841**	**102 367 040**	**104 778 551**	**108 900 046**	**112 184 272**	**115 391 028**
in BGN	72 916 160	76 368 076	79 815 751	83 589 219	86 893 091	90 423 624
in foreign currency	25 653 681	25 998 964	24 962 800	25 310 827	25 291 181	24 967 404
in EUR	24 231 125	24 682 393	23 647 498	23 857 388	23 843 950	23 588 780
in USD	837 971	712 299	650 342	758 342	723 943	626 982
in CHF	26 179	24 433	23 768	20 621	18 618	18 492
in other currencies	558 406	579 839	641 192	674 476	704 670	733 150

[1] Monetary statistics methodological notes are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Monetary Statistics.*

Source: Other MFIs.

1.7. CLAIMS ON LOANS BY ORIGINAL TERM TO MATURITY[1]

(BGN thousand)

	31.03.2024	30.06.2024	30.09.2024	31.12.2024	31.03.2025	30.06.2025
Total[2]	**98 569 841**	**102 367 040**	**104 778 551**	**108 900 046**	**112 184 272**	**115 391 028**
Up to one year	19 200 729	19 759 607	20 672 122	21 617 010	22 517 122	22 643 448
Over one and up to five years	13 961 756	14 100 365	13 513 016	14 086 670	14 462 225	14 835 026
Over five years	65 407 356	68 507 068	70 593 413	73 196 366	75 204 925	77 912 554

[1] Monetary statistics methodological notes are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Monetary Statistics.*
[2] The data refer to the resident and non-resident sectors in total.

Source: Other MFIs.

1.8. CLAIMS ON LOANS TO *HOUSEHOLDS*[1] SECTOR BY TYPE[2]

(BGN thousand)

	31.03.2024	30.06.2024	30.09.2024	31.12.2024	31.03.2025	30.06.2025
Total	**40 070 733**	**42 220 980**	**44 386 948**	**46 373 901**	**48 371 862**	**51 003 084**
Overdraft	1 292 180	1 293 222	1 352 093	1 350 383	1 374 125	1 377 839
Consumer loans	16 976 691	17 697 746	18 448 216	18 835 910	19 453 701	20 178 636
Loans for house purchases	21 391 653	22 810 066	24 137 801	25 691 979	27 030 657	28 917 668
Other loans	410 209	419 946	448 838	495 629	513 379	528 941
o/w Sole proprietorships and partnerships without legal status	472 211	470 524	512 842	535 722	552 725	554 567

[1] The sector Households includes resident individuals, self-dependent entrepreneurs (i.e. sole proprietors and self-employed persons) and non-profit institutions, serving households (NPISHs).
[2] Monetary statistics methodological notes are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Monetary Statistics.*

Source: Other MFIs.

1.9. DEPOSITS[1] OF *NON-FINANCIAL CORPORATIONS, FINANCIAL CORPORATIONS, HOUSEHOLDS AND NPISHs* BY AMOUNT CATEGORY[2]

		31.03.2024	30.06.2024	30.09.2024	31.12.2024	31.03.2025	30.06.2025
Total	**number**	**9 538 501**	**9 550 254**	**9 570 594**	**9 659 111**	**9 645 002**	**9 679 353**
	(BGN'000)	**128 754 656**	**131 432 640**	**134 037 925**	**140 423 530**	**142 211 985**	**144 543 695**
Non-financial corporations	number	624 763	623 799	629 914	642 505	646 317	654 670
	(BGN'000)	43 326 207	44 238 022	45 269 849	46 918 028	46 769 323	46 939 450
up to 1 000 BGN	number	302 859	297 183	300 555	308 501	312 678	316 921
	(BGN'000)	58 466	55 771	56 049	57 553	57 066	58 934
over 1 000 and up to 2 500 BGN	number	60 008	62 548	62 071	61 375	62 358	63 627
	(BGN'000)	99 450	105 451	105 758	103 717	104 937	106 889
over 2 500 and up to 5 000 BGN	number	45 682	45 016	44 659	45 009	45 355	46 586
	(BGN'000)	166 660	165 320	164 428	166 086	166 661	170 856
over 5 000 and up to 10 000 BGN	number	46 710	46 708	46 211	46 800	48 809	47 962
	(BGN'000)	334 626	334 992	331 234	337 124	350 467	343 627
over 10 000 and up to 20 000 BGN	number	42 198	43 037	43 221	44 375	43 633	44 899
	(BGN'000)	603 126	615 463	619 338	636 731	625 290	641 444
over 20 000 and up to 30 000 BGN	number	22 524	22 856	23 667	23 789	23 227	23 977
	(BGN'000)	552 369	561 032	581 963	583 477	568 990	587 475
over 30 000 and up to 40 000 BGN	number	14 493	14 589	15 292	15 711	15 303	15 254
	(BGN'000)	502 964	505 857	530 014	545 691	530 556	528 289
over 40 000 and up to 50 000 BGN	number	10 820	11 036	11 111	11 314	11 226	11 180
	(BGN'000)	484 791	494 763	497 821	507 745	503 315	501 175
over 50 000 and up to 100 000 BGN	number	28 312	28 859	29 592	30 252	29 563	29 442
	(BGN'000)	2 020 047	2 062 892	2 118 504	2 159 051	2 109 359	2 100 000
over 100 000 and up to 200 000 BGN	number	21 973	22 442	22 753	23 837	23 068	23 054
	(BGN'000)	3 183 491	3 246 910	3 288 138	3 441 439	3 329 549	3 329 483
over 200 000 and up to 500 000 BGN	number	16 763	16 833	17 546	17 996	17 482	17 657
	(BGN'000)	5 217 008	5 272 541	5 483 711	5 608 873	5 471 877	5 528 633
over 500 000 and up to 1 000 000 BGN	number	6 433	6 471	6 800	6 929	6 892	7 127
	(BGN'000)	4 552 060	4 562 369	4 805 504	4 889 452	4 892 422	5 045 320
over 1 000 000 BGN	number	5 988	6 221	6 436	6 617	6 723	6 984
	(BGN'000)	25 551 149	26 254 661	26 687 387	27 881 089	28 058 834	27 997 325
Financial corporations	number	7 542	7 744	7 829	7 997	8 075	8 221
	(BGN'000)	3 867 986	3 413 488	3 628 006	4 102 013	4 607 085	4 455 719
up to 1 000 BGN	number	2 542	2 707	2 650	2 832	2 786	2 863
	(BGN'000)	524	582	611	600	623	659
over 1 000 and up to 2 500 BGN	number	652	660	717	678	680	735
	(BGN'000)	1 074	1 076	1 192	1 123	1 168	1 213
over 2 500 and up to 5 000 BGN	number	557	549	536	523	612	595
	(BGN'000)	1 975	1 961	1 936	1 919	2 207	2 120
over 5 000 and up to 10 000 BGN	number	532	598	621	626	627	633
	(BGN'000)	3 799	4 230	4 424	4 451	4 338	4 516
over 10 000 and up to 20 000 BGN	number	535	524	574	561	569	552
	(BGN'000)	7 727	7 414	8 204	8 031	8 036	7 861
over 20 000 and up to 30 000 BGN	number	297	299	297	290	260	301
	(BGN'000)	7 277	7 307	7 236	7 103	6 352	7 467
over 30 000 and up to 40 000 BGN	number	188	201	196	224	201	199
	(BGN'000)	6 570	6 978	6 776	7 751	6 979	6 887
over 40 000 and up to 50 000 BGN	number	156	150	146	153	149	147
	(BGN'000)	7 021	6 806	6 574	6 837	6 660	6 587
over 50 000 and up to 100 000 BGN	number	462	476	441	498	499	471
	(BGN'000)	33 338	35 066	32 163	36 065	35 813	34 006
over 100 000 and up to 200 000 BGN	number	401	387	471	421	422	464
	(BGN'000)	59 100	56 275	68 704	62 077	62 085	67 704
over 200 000 and up to 500 000 BGN	number	511	502	495	476	509	498
	(BGN'000)	164 463	158 919	156 342	150 113	160 235	158 780
over 500 000 and up to 1 000 000 BGN	number	242	240	229	251	242	244
	(BGN'000)	169 192	167 277	158 947	175 544	166 065	168 757
over 1 000 000 BGN	number	467	451	456	464	519	519
	(BGN'000)	3 405 926	2 959 597	3 174 897	3 640 399	4 146 524	3 989 162

1.9. DEPOSITS[1] OF *NON-FINANCIAL CORPORATIONS, FINANCIAL CORPORATIONS, HOUSEHOLDS AND NPISHs* BY AMOUNT CATEGORY[2]

		31.03.2024	30.06.2024	30.09.2024	31.12.2024	31.03.2025	30.06.2025
Households and NPISHs	number	8 906 196	8 918 711	8 932 851	9 008 609	8 990 610	9 016 462
	(BGN'000)	81 560 463	83 781 130	85 140 070	89 403 489	90 835 577	93 148 526
up to 1 000 BGN	number	4 721 986	4 696 096	4 731 022	4 706 518	4 692 332	4 667 535
	(BGN'000)	774 398	765 931	783 051	785 343	758 000	757 710
over 1 000 and up to 2 500 BGN	number	975 284	982 943	973 860	980 987	951 561	959 935
	(BGN'000)	1 639 146	1 650 679	1 632 267	1 648 384	1 596 362	1 609 609
over 2 500 and up to 5 000 BGN	number	724 446	722 155	704 778	718 917	712 953	715 769
	(BGN'000)	2 655 321	2 648 889	2 583 895	2 636 457	2 612 711	2 622 102
over 5 000 and up to 10 000 BGN	number	813 467	813 854	801 786	814 741	818 225	821 962
	(BGN'000)	5 852 685	5 862 777	5 798 474	5 886 251	5 919 386	5 944 658
over 10 000 and up to 20 000 BGN	number	717 517	723 466	720 718	740 015	746 095	753 789
	(BGN'000)	10 158 338	10 255 372	10 230 093	10 500 589	10 604 446	10 725 039
over 20 000 and up to 30 000 BGN	number	322 211	328 694	332 166	344 369	350 253	356 262
	(BGN'000)	7 827 783	7 988 680	8 082 857	8 366 738	8 530 538	8 695 284
over 30 000 and up to 40 000 BGN	number	176 163	180 940	184 270	192 230	196 021	201 310
	(BGN'000)	6 074 500	6 240 796	6 361 393	6 633 739	6 769 020	6 953 196
over 40 000 and up to 50 000 BGN	number	109 813	113 329	116 484	121 661	124 399	128 459
	(BGN'000)	4 886 210	5 047 467	5 190 438	5 422 761	5 550 585	5 733 405
over 50 000 and up to 100 000 BGN	number	219 020	226 120	232 477	245 686	252 124	260 089
	(BGN'000)	15 133 408	15 645 483	16 071 209	16 974 178	17 440 088	18 000 269
over 100 000 and up to 200 000 BGN	number	98 633	101 960	104 790	109 922	112 199	115 552
	(BGN'000)	13 865 108	14 326 850	14 690 313	15 407 327	15 690 064	16 138 131
over 200 000 and up to 500 000 BGN	number	22 874	24 188	25 266	27 736	28 540	29 707
	(BGN'000)	6 420 838	6 806 181	7 106 531	7 818 811	8 037 880	8 356 036
over 500 000 and up to 1 000 000 BGN	number	3 264	3 371	3 575	3 986	4 013	4 121
	(BGN'000)	2 228 343	2 306 376	2 444 780	2 714 234	2 718 480	2 789 661
over 1 000 000 BGN	number	1 518	1 595	1 659	1 841	1 895	1 972
	(BGN'000)	4 044 385	4 235 649	4 164 769	4 608 677	4 608 017	4 823 426

[1] Banks' liabilities on deposits, loans and repos are included.
[2] The methodological notes to the data are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Deposits and Loans by Amount Category and Economic Activity.*

Source: The banks.

1.10. DEPOSITS[1] OF *NON-FINANCIAL CORPORATIONS* BY ECONOMIC ACTIVITY[2]

		31.03.2024	30.06.2024	30.09.2024	31.12.2024	31.03.2025	30.06.2025
Non-financial corporations	**number**	**624 763**	**623 799**	**629 914**	**642 505**	**646 317**	**654 670**
	(BGN'000)	**43 326 207**	**44 238 022**	**45 269 849**	**46 918 028**	**46 769 323**	**46 939 450**
Agriculture, forestry and fishing	number	25 643	26 247	25 925	26 519	26 066	26 175
	(BGN'000)	1 576 127	1 846 649	1 744 094	1 813 200	1 631 664	1 689 140
Mining and quarrying	number	1 509	1 603	1 634	1 629	1 644	1 638
	(BGN'000)	432 493	523 743	460 189	530 909	573 722	660 686
Manufacturing	number	59 794	60 615	60 841	61 234	61 427	61 770
	(BGN'000)	6 317 634	6 532 653	6 329 681	6 732 926	6 607 689	6 620 688
Electricity, gas, steam and air conditioning supply	number	7 020	7 660	7 772	7 877	7 982	8 090
	(BGN'000)	4 722 077	4 477 657	4 669 011	4 393 825	4 210 036	3 932 050
Water supply, sewerage, waste management and remediation activities	number	2 064	2 179	2 208	2 219	2 200	2 227
	(BGN'000)	352 216	376 428	411 522	378 625	361 161	362 928
Construction	number	49 951	50 337	51 006	51 740	51 165	52 175
	(BGN'000)	4 118 205	4 036 481	4 190 383	4 526 741	4 397 957	4 537 128
Wholesale and retail trade; repair of motor vehicles and motorcycles	number	214 910	201 918	204 621	213 024	210 910	213 576
	(BGN'000)	10 610 295	11 296 026	11 716 160	12 164 453	11 764 829	11 702 547
Transportation and storage	number	42 966	43 466	43 714	43 856	44 245	44 536
	(BGN'000)	2 149 397	2 058 173	2 113 361	2 290 722	2 271 586	2 155 451
Accommodation and food service activities	number	23 788	25 983	26 292	26 074	26 395	26 968
	(BGN'000)	849 324	883 156	1 088 382	967 489	988 976	1 011 398
Information and communication	number	29 757	30 464	30 768	31 356	-	-
	(BGN'000)	3 086 598	2 920 296	3 043 886	3 408 499	-	-
Publishing, broadcasting, and content production and distribution activities	number	-	-	-	-	5 618	5 661
	(BGN'000)	-	-	-	-	363 131	371 986
Telecommunication, computer programming, consulting, computing infrastructure and other information service activities	number	-	-	-	-	26 196	26 507
	(BGN'000)	-	-	-	-	3 003 793	2 907 827
Real estate activities	number	27 797	29 666	30 134	30 734	32 282	33 101
	(BGN'000)	2 149 534	2 288 622	2 301 175	2 449 618	2 842 468	3 022 556
Professional, scientific and technical activities	number	68 023	70 268	70 754	71 568	72 057	72 575
	(BGN'000)	3 492 961	3 494 878	3 480 074	3 547 976	3 805 678	4 047 407
Administrative and support service activities	number	17 027	18 610	18 781	18 802	18 789	18 993
	(BGN'000)	1 199 131	1 181 814	1 265 012	1 248 096	1 153 932	1 072 059
Education	number	4 768	4 869	4 955	4 995	5 071	5 187
	(BGN'000)	291 768	299 632	325 480	294 015	335 376	349 289
Human health and social work activities	number	17 495	16 341	16 422	16 519	16 749	16 976
	(BGN'000)	1 109 880	1 049 051	1 084 150	1 093 857	1 194 053	1 287 710
Arts, entertainment and recreation	number	8 576	8 684	8 841	9 004	9 104	9 415
	(BGN'000)	576 390	615 406	698 614	745 894	859 845	812 237
Other service activities	number	23 675	24 889	25 246	25 355	28 417	29 100
	(BGN'000)	292 177	357 357	348 675	331 183	403 427	396 363

[1] Banks' liabilities on deposits, loans and repos are included.

[2] The methodological notes to the data are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Deposits and Loans by Amount Category and Economic Activity.*

The economic activity breakdown for 2024 follows the *Classification of Economic Activities (CEA – 2008)* of the National Statistical Institute. *CEA-2008* ensures the direct implementation of the *Statistical Classification of Economic Activities in the European Community (NACE Rev.2)* . The breakdown for 2025 follows *CEA-2025* which ensures the direct implementation of the *Statistical Classification of Economic Activities in the European Community (NACE Rev.2.1)* .

Source: The banks.

1.11. LOANS[1] TO *NON-FINANCIAL CORPORATIONS, FINANCIAL CORPORATIONS, HOUSEHOLDS AND NPISHs* BY AMOUNT CATEGORY[2]

		31.03.2024	30.06.2024	30.09.2024	31.12.2024	31.03.2025	30.06.2025
Total	**number**	**2 986 250**	**3 005 653**	**3 016 426**	**3 050 422**	**3 050 960**	**3 046 659**
	(BGN'000)	**93 388 570**	**97 021 118**	**100 008 180**	**103 944 551**	**107 142 110**	**110 805 524**
Non-financial corporations	number	153 882	147 107	146 717	149 622	153 895	158 225
	(BGN'000)	45 609 636	46 756 166	47 353 897	49 104 836	50 001 101	50 804 030
up to 1 000 BGN	number	44 622	34 306	33 150	32 409	32 682	33 515
	(BGN'000)	7 549	6 029	5 983	5 648	6 106	6 662
over 1 000 and up to 2 500 BGN	number	7 762	7 781	7 891	7 591	7 807	8 222
	(BGN'000)	12 886	12 946	13 127	12 813	13 153	13 834
over 2 500 and up to 5 000 BGN	number	6 909	7 456	7 342	8 576	9 231	9 932
	(BGN'000)	25 490	27 509	26 988	31 545	34 148	37 007
over 5 000 and up to 10 000 BGN	number	7 652	8 231	8 143	9 584	10 215	10 869
	(BGN'000)	57 813	61 818	60 966	70 721	75 180	79 737
over 10 000 and up to 25 000 BGN	number	15 275	15 864	16 198	16 765	17 020	17 249
	(BGN'000)	263 901	274 830	280 122	289 867	293 168	300 129
over 25 000 and up to 50 000 BGN	number	18 958	19 979	19 943	19 898	20 396	20 749
	(BGN'000)	708 917	746 221	743 165	741 216	757 237	769 094
over 50 000 and up to 100 000 BGN	number	17 328	17 776	17 869	18 060	18 846	19 200
	(BGN'000)	1 285 063	1 321 545	1 324 804	1 334 521	1 395 003	1 424 829
over 100 000 and up to 250 000 BGN	number	16 124	16 118	16 345	16 566	17 172	17 475
	(BGN'000)	2 592 964	2 591 444	2 637 756	2 654 481	2 750 017	2 803 995
over 250 000 and up to 500 000 BGN	number	8 013	8 172	8 270	8 442	8 600	8 760
	(BGN'000)	2 873 551	2 930 854	2 971 993	3 021 120	3 078 913	3 132 486
over 500 000 and up to 1 000 000 BGN	number	4 826	4 853	4 909	4 975	5 056	5 177
	(BGN'000)	3 505 439	3 519 040	3 555 114	3 601 366	3 667 367	3 764 681
over 1 000 000 BGN	number	6 413	6 571	6 657	6 756	6 870	7 077
	(BGN'000)	34 276 063	35 263 930	35 733 879	37 341 538	37 930 809	38 471 576
Financial corporations	number	1 022	1 000	1 047	1 106	1 130	1 159
	(BGN'000)	7 707 886	8 043 659	8 267 025	8 465 507	8 768 843	8 998 108
up to 1 000 BGN	number	120	119	123	136	141	145
	(BGN'000)	20	23	25	21	19	20
over 1 000 and up to 2 500 BGN	number	20	18	18	17	34	31
	(BGN'000)	35	31	31	28	59	51
over 2 500 and up to 5 000 BGN	number	21	19	24	38	18	20
	(BGN'000)	81	66	97	135	61	73
over 5 000 and up to 10 000 BGN	number	34	35	25	28	30	30
	(BGN'000)	227	229	176	208	227	233
over 10 000 and up to 25 000 BGN	number	76	54	77	83	88	93
	(BGN'000)	1 275	904	1 379	1 491	1 604	1 659
over 25 000 and up to 50 000 BGN	number	87	81	94	110	113	132
	(BGN'000)	3 439	3 163	3 574	4 286	4 210	4 797
over 50 000 and up to 100 000 BGN	number	87	106	114	105	111	104
	(BGN'000)	6 285	7 563	8 034	7 471	8 089	7 371
over 100 000 and up to 250 000 BGN	number	128	116	113	103	91	83
	(BGN'000)	20 293	18 242	17 208	16 000	13 932	12 828
over 250 000 and up to 500 000 BGN	number	54	54	51	47	50	59
	(BGN'000)	18 680	18 931	16 942	16 330	16 957	19 805
over 500 000 and up to 1 000 000 BGN	number	40	33	39	39	39	39
	(BGN'000)	30 220	24 255	28 725	28 455	28 643	28 544
over 1 000 000 BGN	number	355	365	369	400	415	423
	(BGN'000)	7 627 331	7 970 252	8 190 834	8 391 082	8 695 042	8 922 727
Households and NPISHs	number	2 831 346	2 857 546	2 868 662	2 899 694	2 895 935	2 887 275
	(BGN'000)	40 071 048	42 221 293	44 387 258	46 374 208	48 372 166	51 003 386
up to 1 000 BGN	number	1 230 871	1 229 123	1 192 769	1 202 668	1 195 232	1 171 698
	(BGN'000)	374 961	358 348	356 528	367 040	359 179	347 609
over 1 000 and up to 2 500 BGN	number	429 481	428 745	441 064	448 843	435 238	427 939
	(BGN'000)	691 740	686 712	710 448	725 045	704 569	692 298
over 2 500 and up to 5 000 BGN	number	266 597	267 371	272 265	270 564	265 004	261 891
	(BGN'000)	957 629	958 869	976 111	968 088	950 236	941 710
over 5 000 and up to 10 000 BGN	number	227 018	230 872	237 823	239 171	241 659	244 607
	(BGN'000)	1 652 460	1 685 565	1 738 778	1 746 931	1 767 844	1 792 594
over 10 000 and up to 25 000 BGN	number	288 704	296 730	304 953	307 545	313 373	318 612
	(BGN'000)	4 684 395	4 818 801	4 953 863	4 990 592	5 081 355	5 170 984
over 25 000 and up to 50 000 BGN	number	185 080	190 848	196 464	199 151	204 140	210 050
	(BGN'000)	6 587 167	6 801 623	7 007 103	7 102 590	7 285 777	7 507 958
over 50 000 and up to 100 000 BGN	number	115 975	120 151	123 727	125 744	129 885	133 790
	(BGN'000)	8 003 935	8 286 878	8 526 403	8 659 940	8 942 895	9 214 000
over 100 000 and up to 250 000 BGN	number	71 339	75 401	79 182	83 119	86 280	90 329
	(BGN'000)	10 872 144	11 562 859	12 212 602	12 903 467	13 464 197	14 177 400
over 250 000 and up to 500 000 BGN	number	14 060	15 739	17 472	19 523	21 385	23 988
	(BGN'000)	4 616 106	5 185 867	5 771 618	6 460 176	7 093 789	7 973 910
over 500 000 and up to 1 000 000 BGN	number	1 983	2 308	2 654	3 037	3 374	3 943
	(BGN'000)	1 269 650	1 480 796	1 698 349	1 945 539	2 163 488	2 521 578
over 1 000 000 BGN	number	238	258	289	329	365	428
	(BGN'000)	360 861	394 975	435 455	504 800	558 837	663 345

[1] Banks' claims on loans and repos are included.

[2] The methodological notes to the data are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Deposits and Loans by Amount Category and Economic Activity.*

Source: The banks.

1.12. LOANS[1] TO *NON-FINANCIAL CORPORATIONS* BY ECONOMIC ACTIVITY[2]

		31.03.2024	30.06.2024	30.09.2024	31.12.2024	31.03.2025	30.06.2025
Non-financial corporations	**number**	**153 882**	**147 107**	**146 717**	**149 622**	**153 895**	**158 225**
	(BGN'000)	**45 609 636**	**46 756 166**	**47 353 897**	**49 104 836**	**50 001 101**	**50 804 030**
Agriculture, forestry and fishing	number	15 243	14 502	14 557	14 432	14 988	14 917
	(BGN'000)	2 952 022	2 854 619	3 021 827	3 104 772	3 099 658	3 073 613
Mining and quarrying	number	172	187	187	424	400	413
	(BGN'000)	104 163	121 751	150 243	126 554	131 793	157 850
Manufacturing	number	23 567	25 553	25 361	25 361	26 116	26 664
	(BGN'000)	9 488 434	9 698 283	10 037 422	10 706 551	10 785 188	10 569 290
Electricity, gas, steam and air conditioning supply	number	1 447	1 515	1 553	1 626	1 588	1 662
	(BGN'000)	3 066 683	3 332 149	3 306 620	3 379 014	3 683 010	3 892 058
Water supply, sewerage, waste management and remediation activities	number	488	492	609	799	873	843
	(BGN'000)	247 913	269 015	255 382	265 447	272 720	267 410
Construction	number	11 019	10 875	10 731	10 196	10 595	11 052
	(BGN'000)	3 737 418	3 927 086	4 008 775	4 225 548	4 469 918	4 847 730
Wholesale and retail trade	number	55 675	51 056	50 718	50 689	50 476	51 262
	(BGN'000)	12 908 104	13 381 313	13 199 864	13 399 283	13 308 291	13 566 454
Transportation and storage	number	15 855	15 184	15 416	18 391	19 627	21 206
	(BGN'000)	2 537 476	2 489 750	2 432 024	2 406 926	2 383 273	2 291 667
Accommodation and food service activities	number	8 347	5 748	5 583	5 390	5 617	5 790
	(BGN'000)	2 343 683	2 322 360	2 288 874	2 255 198	2 299 601	2 407 994
Information and communication	number	3 037	3 049	2 974	2 921	-	-
	(BGN'000)	748 582	792 554	834 407	825 127	-	-
Publishing, broadcasting, and content production and distribution activities	number	-	-	-	-	721	765
	(BGN'000)	-	-	-	-	138 114	149 737
Telecommunication, computer programming, consulting, computing infrastructure and other information service activities	number	-	-	-	-	2 260	2 317
	(BGN'000)	-	-	-	-	732 430	680 343
Real estate activities	number	3 232	3 321	3 414	3 429	3 559	3 697
	(BGN'000)	4 895 779	4 965 895	5 268 055	5 665 646	5 858 538	6 071 684
Professional, scientific and technical activities	number	7 143	7 281	7 213	7 401	7 582	7 885
	(BGN'000)	1 248 288	1 254 501	1 198 009	1 348 118	1 409 021	1 439 527
Administrative and support service activities	number	2 846	2 958	2 969	3 236	3 237	3 340
	(BGN'000)	672 955	691 770	706 491	731 326	694 630	621 298
Education	number	450	399	418	401	406	402
	(BGN'000)	86 327	79 665	79 655	75 583	63 555	64 027
Human health and social work activities	number	2 338	1 972	1 971	1 899	1 906	1 931
	(BGN'000)	286 776	271 653	250 963	273 812	289 286	304 985
Arts, entertainment and recreation	number	843	786	770	749	770	786
	(BGN'000)	179 032	182 440	179 220	192 256	186 534	192 309
Other service activities	number	2 180	2 229	2 273	2 278	3 174	3 293
	(BGN'000)	106 001	121 362	136 066	123 675	195 541	206 054

[1] Banks' claims on loans and repos are included.

[2] The methodological notes to the data are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Deposits and Loans by Amount Category and Economic Activity.*

The economic activity breakdown for 2024 follows the *Classification of Economic Activities (CEA – 2008)* of the National Statistical Institute. *CEA-2008* ensures the direct implementation of the *Statistical Classification of Economic Activities in the European Community (NACE Rev.2)*. The breakdown for 2025 follows *CEA-2025* which ensures the direct implementation of the *Statistical Classification of Economic Activities in the European Community (NACE Rev.2.1)*.

Source: The banks.

1.13. BASE INTEREST RATE (BIR)[1], LEONIA Plus REFERENCE RATE[2] AND INTEREST RATE ON EXCESS RESERVES[3]

		BIR	LEONIA Plus	Concluded deals		Interest rate on Excess Reserves
				Volume in million BGN	Deal count	
2025	I	2.95	2.82	14 701.5	299	0.00
	II	2.82	2.59	9 042.7	222	0.00
	III	2.59	2.39	9 103.0	213	0.00
	IV	2.39	2.24	10 551.6	187	0.00
	V	2.24	2.07	9 208.6	169	0.00
	VI	2.07	1.91	8 566.6	188	0.00

[1] The BIR for the month equals the simple average of the values of the LEONIA Plus reference rate for the business days of the preceding month. When this simple average is less than zero, the BIR is set to zero.

[2] A reference rate of the concluded and effected BGN unsecured overnight deposit transcations in the interbank market in Bulgaria. Monthly values are calculated as the simple average of daily values.

[3] The reporting period corresponds to the maintenance period, according to art. 8 (2) of Ordinance № 21 of the BNB of 26 November 2015 on the required minimum reserves that banks maintain with the BNB.

Source: BNB.

1.14. YIELD ON GOVERNMENT SECURITIES AND LONG-TERM INTEREST RATE FOR CONVERGENCE ASSESMENT PURPOSES[1]

		Yield on BGN-denominated interest-bearing government securities on the primary market[2]						Yield on BGN-denominated interest-bearing government securities on the secondary market[2]						Long-term interest rate[8]
		2 years[3]	3 years[4]	5 years[5]	7 years[6]	10 years[7]	20 years	2 years[3]	3 years[4]	5 years[5]	7 years[6]	10 years[7]	20 years	
		annual effective yield												
2025	I	-	2.90	-	3.47	-	-	-	2.79	3.17	-	3.02	-	3.93
	II	-	2.76	-	3.31	-	-	-	2.70	-	-	-	-	3.93
	III	-	2.85	-	3.43	-	-	-	2.68	-	-	-	-	3.93
	IV	-	2.88	-	3.51	-	-	-	-	3.27	-	-	-	3.93
	V	-	-	-	-	-	-	-	-	2.94	2.82	-	-	3.93
	VI	-	-	-	3.06	-	-	-	-	-	-	-	-	3.93

[1] The methodological notes to the data are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Interest Rate Statistics*.

[2] The average weighted effective yield to maturity of BGN-denominated interest-bearing government securities. The securities are grouped by their original maturity.

[3] Government securities with maturity of two years also include issues with maturity of two years and six months.

[4] Government securities with maturity of three years also include issues with maturity of three years and six months and four years.

[5] Government securities with maturity of five years also include issues with maturity of five years and six months and six years.

[6] Government securities with maturity of seven years also include issues with maturity of seven years and three months and three months and seven years and six months.

[7] Government securities with maturity of ten years also include issues with maturity of ten years and six months.

[8] LTIR – long-term interest rate for convergence assessment purposes. It is determined on the basis of the secondary market yield to maturity of a long-term bond (benchmark) issued by the Ministry of Finance *(Central government* sector*)* and denominated in national currency. Monthly values are calculated as a simple average of daily values.

Source: BNB.

1.15. INTEREST RATES[1] AND VOLUMES OF NEW BUSINESS ON LOANS TO *NON-FINANCIAL CORPORATIONS* SECTOR BY ORIGINAL MATURITY[2]

		Loans other than overdraft							
		in BGN				in EUR			
			up to 1 year	over 1 and up to 5 years	over 5 years		up to 1 year	over 1 and up to 5 years	over 5 years
		annual effective interest rate							
2025	I	4.18	4.20	4.32	4.09	4.71	3.78	4.92	4.75
	II	4.11	4.34	4.12	4.03	4.49	3.49	5.40	4.43
	III	4.05	5.12	3.60	4.19	4.81	3.15	4.66	4.89
	IV	4.27	4.54	4.44	4.10	4.11	4.06	3.93	4.21
	V	4.41	4.23	4.51	4.40	4.73	2.85	4.69	4.78
	VI	4.01	3.95	4.31	3.80	4.67	4.29	4.46	4.74
		volumes in million BGN							
2025	I	795.7	147.7	229.3	418.7	593.1	28.4	31.1	533.5
	II	879.6	147.7	282.1	449.7	816.7	28.5	81.3	706.9
	III	1 217.9	125.2	483.7	609.0	921.2	22.8	158.0	740.4
	IV	1 019.1	143.1	314.0	562.0	711.7	42.4	238.6	430.7
	V	922.4	147.8	311.1	463.5	1 337.7	26.1	211.1	1 100.5
	VI	1 116.7	272.2	369.7	474.8	895.7	89.2	85.3	721.2

[1] The interest rates are effective annual rates. They are average weighted with the volumes of new business throughout the reporting period.

[2] The methodological notes to the data are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Interest Rate Statistics.*

Source: BNB.

1.16. INTEREST RATES[1] AND VOLUMES OF NEW BUSINESS ON RENEGOTIATED LOANS AND LOANS FOR REFINANCING[2] TO *NON-FINANCIAL CORPORATIONS* SECTOR BY ORIGINAL MATURITY[3]

		Loans other than overdraft							
		in BGN				in EUR			
			up to 1 year	over 1 and up to 5 years	over 5 years		up to 1 year	over 1 and up to 5 years	over 5 years
		annual effective interest rate							
2025	I	4.57	3.80	4.55	4.58	4.71	5.04	4.60	4.71
	II	4.14	3.37	4.01	4.23	4.08	-	5.12	3.96
	III	4.06	6.90	2.86	4.44	4.87	-	4.66	4.89
	IV	4.71	5.25	4.99	4.52	4.66	-	4.68	4.66
	V	4.72	4.05	4.55	4.78	5.00	-	4.77	5.02
	VI	4.57	6.30	4.99	3.89	4.95	-	4.74	4.97
		volumes in million BGN							
2025	I	229.6	1.7	69.7	158.2	314.8	7.8	5.0	302.0
	II	321.5	5.9	117.3	198.3	402.9	-	43.3	359.6
	III	575.6	36.8	193.4	345.4	579.4	-	66.6	512.8
	IV	438.0	20.8	145.4	271.8	314.5	-	53.4	261.1
	V	267.9	1.7	68.1	198.0	808.9	-	68.2	740.7
	VI	438.7	46.7	170.1	221.9	592.2	-	52.0	540.2

[1] The interest rates are effective annual rates. They are average weighted with the volumes of new business throughout the reporting period.

[2] Renegotiated loans and loans for refinancing are part of the total volume of new business.

[3] The methodological notes to the data are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Interest Rate Statistics.*

Source: BNB.

1.17. INTEREST RATES[1] AND VOLUMES OF OUTSTANDING AMOUNTS ON LOANS TO *NON-FINANCIAL CORPORATIONS* SECTOR[2]

		Overdraft[3]		Loans other than overdraft							
		in BGN	in EUR	in BGN				in EUR			
					up to 1 year	over 1 and up to 5 years	over 5 years		up to 1 year	over 1 and up to 5 years	over 5 years
		annual effective interest rate									
2025	I	3.39	4.41	3.84	4.62	3.96	3.75	4.85	4.23	4.92	4.85
	II	3.40	4.29	3.83	4.69	3.99	3.72	4.75	4.23	4.85	4.74
	III	3.40	4.14	3.80	4.66	3.97	3.69	4.62	4.15	4.71	4.62
	IV	3.37	3.98	3.77	4.62	3.94	3.66	4.52	4.24	4.49	4.53
	V	3.38	3.84	3.78	4.60	3.96	3.67	4.45	4.19	4.44	4.46
	VI	3.37	3.74	3.74	4.26	3.97	3.62	4.33	4.28	4.37	4.32
		volumes in million BGN									
2025	I	14 068.3	4 261.1	15 641.2	647.4	3 882.1	11 111.7	12 602.4	196.1	1 850.1	10 556.2
	II	14 293.3	4 305.6	15 724.9	647.2	3 905.3	11 172.4	12 882.1	200.7	1 824.4	10 856.9
	III	14 022.5	4 301.4	15 874.8	634.4	3 936.1	11 304.3	12 824.1	188.7	1 883.2	10 752.3
	IV	13 894.1	4 296.9	16 002.2	638.7	3 970.1	11 393.5	12 780.0	207.1	2 031.7	10 541.2
	V	13 868.2	4 283.3	16 209.2	634.1	4 024.2	11 550.8	12 918.4	212.6	2 104.6	10 601.3
	VI	14 014.0	4 301.1	16 474.8	746.9	4 082.8	11 645.1	13 044.9	253.2	2 131.2	10 660.5

[1] The interest rates are effective annual rates. They are average weighted with the outstanding amounts as of the end of the reporting period.
[2] The methodological notes to the data are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Interest Rate Statistics.*
[3] For *overdrafts* , interest rates and volumes on new business and on outstanding amounts coincide.

Source: BNB.

1.18. INTEREST RATES[1] AND VOLUMES OF NEW BUSINESS ON LOANS OTHER THAN OVERDRAFT TO HOUSEHOLDS SECTOR[2] BY ORIGINAL MATURITY[3]

		Consumer loans								Loans for house purchases										Other loans							
		in BGN				in EUR				in BGN					in EUR					in BGN				in EUR			
			up to 1 year	over 1 and up to 5 years	over 5 years		up to 1 year	over 1 and up to 5 years	over 5 years		up to 1 year	over 1 and up to 5 years	over 5 and up to 10 years	over 10 years		up to 1 year	over 1 and up to 5 years	over 5 and up to 10 years	over 10 years		up to 1 year	over 1 and up to 5 years	over 5 years		up to 1 year	over 1 and up to 5 years	over 5 years
		annual effective interest rate																									
2025	I	9.01	20.74	14.38	6.66	4.57	3.20	4.41	4.63	2.51	-	2.75	2.74	2.50	2.86	-	2.43	2.86	2.89	3.76	4.80	4.14	3.36	-	-	-	-
	II	8.63	21.35	14.09	6.40	4.54	6.42	4.81	4.47	2.49	-	2.68	2.70	2.48	2.69	-	-	3.59	2.66	3.92	4.53	3.94	3.85	6.94	-	-	6.94
	III	8.88	22.96	14.51	6.63	3.94	4.24	5.68	3.78	2.47	-	2.49	2.76	2.46	2.89	-	2.20	2.78	2.90	3.61	4.70	3.95	3.21	4.20	-	-	4.20
	IV	8.87	19.39	14.29	6.64	4.91	12.29	5.52	4.76	2.45	-	2.63	2.65	2.45	2.61	-	-	3.35	2.60	3.66	4.74	3.67	3.57	4.44	-	4.32	4.59
	V	9.01	20.89	14.48	6.74	4.03	2.53	4.98	4.00	2.43	-	2.83	2.65	2.42	3.06	-	2.76	2.95	3.07	3.84	4.19	4.11	3.47	3.44	-	4.18	2.95
	VI	8.76	21.54	14.43	6.56	4.37	6.92	4.79	4.32	2.43	-	2.78	2.63	2.42	2.85	-	2.93	3.13	2.84	4.15	4.01	4.41	3.75	3.04	-	-	3.04
		volumes in million BGN																									
2025	I	833.3	26.7	205.3	601.3	3.9	0.0	0.9	3.0	802.4	-	2.6	23.8	776.0	21.7	-	1.2	0.5	20.1	27.4	1.3	11.5	14.6	-	-	-	-
	II	870.0	23.4	207.5	639.2	4.4	0.1	0.6	3.7	860.7	-	2.6	30.6	827.5	16.4	-	-	0.6	15.8	22.9	1.0	8.7	13.2	0.4	-	-	0.4
	III	952.5	24.6	221.1	706.7	5.2	0.0	0.4	4.7	964.9	-	3.9	30.5	930.5	26.9	-	0.2	2.9	23.8	26.9	1.3	11.9	13.7	0.9	-	-	0.9
	IV	942.3	29.8	225.1	687.4	6.5	0.0	1.2	5.3	1 077.4	-	3.5	35.5	1 038.3	38.3	-	-	0.7	37.6	27.0	1.0	13.0	13.0	0.1	-	0.0	0.0
	V	927.2	27.7	220.7	678.8	9.4	0.6	1.2	7.6	1 014.0	-	2.8	31.5	979.7	25.2	-	0.5	1.7	23.0	30.0	2.3	14.6	13.1	1.2	-	0.5	0.7
	VI	1 010.8	28.5	228.5	753.8	8.5	0.0	0.8	7.7	1 237.5	-	2.8	47.8	1 186.9	39.0	-	3.2	1.4	34.4	32.8	1.4	19.3	12.1	0.4	-	-	0.4

[1] The interest rates are effective annual rates. They are average weighted with the volumes of new business throughout the reporting period.

[2] The *Households* sector also includes the *NPISHs* sector. Data on *consumer loans* and *loans for house purchases* refer to the *Households* sector only.

[3] The methodological notes to the data are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Interest Rate Statistics.*

Source: BNB.

1.19. INTEREST RATES[1] AND VOLUMES OF NEW BUSINESS ON RENEGOTIATED LOANS AND LOANS FOR REFINANCING[2], OTHER THAN OVERDRAFT, TO THE *HOUSEHOLDS* SECTOR[3] BY ORIGINAL MATURITY[4]

		Consumer loans								Loans for house purchases								Other loans							
		in BGN				in EUR				in BGN				in EUR				in BGN				in EUR			
			up to 1 year	over 1 and up to 5 years	over 5 years		up to 1 year	over 1 and up to 5 years	over 5 years		up to 1 year	over 1 and up to 5 years	over 5 years		up to 1 year	over 1 and up to 5 years	over 5 years		up to 1 year	over 1 and up to 5 years	over 5 years		up to 1 year	over 1 and up to 5 years	over 5 years
		annual effective interest rate																							
2025	I	10.75	39.00	21.94	7.93	4.82	-	-	4.82	2.62	-	2.82	2.62	3.12	-	2.43	3.21	4.44	5.84	4.40	4.27	-	-	-	-
	II	10.25	39.32	22.76	7.48	8.47	-	-	8.47	2.61	-	2.72	2.61	2.72	-	-	2.72	3.72	4.40	3.79	3.51	9.36	-	-	9.36
	III	10.64	38.18	23.19	7.51	3.28	-	5.89	2.67	2.60	-	2.81	2.60	2.90	-	-	2.90	3.94	5.53	4.10	3.31	-	-	-	-
	IV	10.75	39.36	22.33	7.56	5.31	-	-	5.31	2.55	-	2.58	2.55	2.35	-	-	2.35	3.87	5.06	4.23	3.39	4.59	-	-	4.59
	V	12.08	40.92	24.87	7.84	3.31	-	4.73	3.25	2.58	-	3.15	2.57	3.12	-	2.22	3.19	4.25	3.76	4.80	3.69	4.18	-	4.18	-
	VI	8.83	36.48	18.54	6.84	3.29	-	-	3.29	2.46	-	2.77	2.46	2.97	-	2.33	3.04	4.25	4.41	4.55	3.86	-	-	-	-
		volumes in million BGN																							
2025	I	99.0	0.9	18.0	80.2	0.2	-	-	0.2	220.2	-	1.1	219.1	10.7	-	1.2	9.5	5.9	0.3	3.7	1.9	-	-	-	-
	II	89.8	0.8	14.5	74.5	0.2	-	-	0.2	178.7	-	0.9	177.8	5.6	-	-	5.6	4.0	0.2	2.4	1.4	0.2	-	-	0.2
	III	99.3	1.0	17.8	80.5	0.2	-	0.0	0.2	166.7	-	1.1	165.5	7.7	-	-	7.7	5.4	0.1	4.0	1.3	-	-	-	-
	IV	94.3	0.8	18.6	74.9	0.0	-	-	0.0	212.9	-	1.0	211.9	18.8	-	-	18.8	5.9	0.1	3.1	2.7	0.0	-	-	0.0
	V	99.5	1.1	22.6	75.8	1.4	-	0.1	1.4	202.9	-	1.3	201.6	6.4	-	0.5	5.9	5.6	0.4	2.8	2.5	0.5	-	0.5	-
	VI	136.5	0.7	21.5	114.3	0.2	-	-	0.2	243.1	-	1.7	241.4	5.9	-	0.6	5.3	8.8	0.1	4.8	3.9	-	-	-	-

[1] The interest rates are effective annual rates. They are average weighted with the volumes of new business throughout the reporting period.
[2] Renegotiated loans and loans for refinancing are part of the total volume of new business.
[3] The *Households* sector also includes the *NPISHs* sector. Data on *consumer loans* and *loans for house purchases* refer to the *Households* sector only.
[4] The methodological notes to the data are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Interest Rate Statistics.*

Source: BNB.

1.20. ANNUAL PERCENTAGE RATE OF CHARGE1 OF NEW BUSINESS ON LOANS OTHER THAN OVERDRAFT TO *HOUSEHOLDS* SECTOR2

		Consumer loans								**Loans for house purchases**									
		in BGN				in EUR				in BGN					in EUR				
			up to 1 year	over 1 and up to 5 years	over 5 years		up to 1 year	over 1 and up to 5 years	over 5 years		up to 1 year	over 1 and up to 5 years	over 5 and up to 10 years	over 10 years		up to 1 year	over 1 and up to 5 years	over 5 and up to 10 years	over 10 years
		annual effective interest rate																	
2025	I	9.53	21.50	15.40	6.99	4.75	3.59	4.65	4.79	2.78	-	2.94	3.08	2.77	2.93	-	2.43	2.91	2.96
	II	9.01	22.23	14.71	6.67	4.72	6.43	4.97	4.66	2.81	-	3.04	3.01	2.80	2.76	-	-	3.65	2.73
	III	9.26	23.75	15.17	6.90	4.03	4.37	5.79	3.87	2.79	-	2.96	3.07	2.78	2.98	-	2.20	2.81	3.00
	IV	9.27	20.11	14.96	6.93	5.11	12.29	5.67	4.98	2.76	-	3.02	3.02	2.75	2.76	-	-	3.45	2.75
	V	9.38	21.64	15.09	7.02	4.23	2.53	5.11	4.22	2.76	-	3.24	2.97	2.75	3.17	-	2.76	2.99	3.19
	VI	9.14	22.42	15.03	6.85	4.50	6.96	5.01	4.44	2.74	-	3.19	3.01	2.73	2.95	-	2.97	3.26	2.94

[1] APRC comprises all the interest payments on a loan, as well as all fees, commissions and other charges a client must pay in order to obtain the loan. It is calculated for new business on *consumer loans* and *loans for house purchases* by original maturity only.

[2] The methodological notes to the data are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Interest Rate Statistics.*

Source: BNB.

1.21. INTEREST RATES[1] AND VOLUMES OF OUTSTANDING AMOUNTS ON LOANS TO *HOUSEHOLDS* SECTOR[2, 3]

		Overdraft[4]		Loans other than overdraft																							
		in BGN	in EUR	Consumer loans								Loans for house purchases								Other loans							
				in BGN				in EUR				in BGN				in EUR				in BGN				in EUR			
					up to 1 year	over 1 and up to 5 years	over 5 years		up to 1 year	over 1 and up to 5 years	over 5 years		up to 1 year	over 1 and up to 5 years	over 5 years		up to 1 year	over 1 and up to 5 years	over 5 years		up to 1 year	over 1 and up to 5 years	over 5 years		up to 1 year	over 1 and up to 5 years	over 5 years
		annual effective interest rate																									
2025	I	13.87	8.39	6.90	19.04	11.60	5.95	5.25	2.72	4.71	5.30	2.77	4.80	2.87	2.77	4.10	-	2.61	4.11	3.97	4.57	4.12	3.85	4.33	-	4.72	4.30
	II	13.88	8.53	6.90	19.09	11.63	5.95	5.25	4.52	4.71	5.30	2.76	4.80	2.86	2.76	4.09	-	2.61	4.10	3.98	4.59	4.12	3.86	4.31	-	4.86	4.27
	III	13.72	7.93	6.90	19.21	11.63	5.97	5.14	4.41	4.64	5.19	2.77	4.80	2.83	2.77	4.04	-	2.59	4.05	3.96	4.59	4.13	3.83	4.24	-	4.82	4.21
	IV	13.75	7.43	6.89	18.81	11.57	5.96	5.12	4.70	4.68	5.16	2.75	4.80	2.82	2.75	3.98	-	2.62	3.99	3.93	4.61	4.09	3.82	4.02	-	4.79	3.97
	V	13.73	7.18	6.90	18.74	11.62	5.97	5.05	2.73	4.67	5.10	2.74	-	2.80	2.74	3.95	-	2.71	3.95	3.88	4.56	4.04	3.77	4.00	-	4.78	3.95
	VI	13.73	7.23	6.90	19.03	11.65	5.97	5.03	2.89	4.67	5.07	2.74	-	2.81	2.74	3.90	-	2.91	3.90	3.93	4.54	4.13	3.80	3.90	-	4.70	3.86
		volumes in million BGN																									
2025	I	1 263.6	43.3	17 883.9	138.9	2 693.0	15 052.0	200.8	0.1	16.4	184.3	24 980.3	0.0	49.2	24 931.0	844.7	-	4.9	839.8	465.0	15.6	165.8	283.6	14.1	-	1.1	13.0
	II	1 261.3	42.4	18 083.0	132.6	2 715.8	15 234.5	201.1	0.1	16.6	184.4	25 416.6	0.0	49.8	25 366.8	837.1	-	4.7	832.3	471.4	14.2	167.4	289.8	14.1	-	0.9	13.1
	III	1 277.6	47.0	18 316.6	126.5	2 739.2	15 451.0	201.7	0.1	16.3	185.2	25 971.0	0.0	51.3	25 919.8	841.6	-	4.6	837.0	475.9	14.1	166.8	295.0	15.2	-	0.9	14.3
	IV	1 273.3	52.3	18 543.6	127.4	2 760.7	15 655.6	203.9	0.1	16.7	187.1	26 562.4	0.0	51.8	26 510.6	846.8	-	4.4	842.4	483.1	12.9	170.6	299.6	14.9	-	0.9	14.0
	V	1 270.8	53.9	18 746.2	126.0	2 783.4	15 836.7	207.0	0.7	16.8	189.6	27 145.6	-	51.6	27 094.0	856.1	-	4.0	852.1	489.5	12.3	172.1	305.2	15.9	-	0.8	15.0
	VI	1 270.5	52.9	19 008.9	124.5	2 807.4	16 077.0	208.9	0.7	17.0	191.3	27 824.3	-	49.8	27 774.5	872.4	-	6.0	866.4	491.2	11.6	171.0	308.6	16.7	-	0.7	16.0

[1] The interest rates are effective annual rates. They are average weighted with the outstanding amounts as of the end of the reporting period.
[2] The *Households* sector also includes the *NPISHs* sector. Data on *consumer loans* and *loans for house purchases* refer to the *Households* sector only.
[3] The methodological notes to the data are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Interest Rate Statistics.*
[4] For *overdrafts*, interest rates and volumes on new business and on outstanding amounts coincide.

Source: BNB.

1.22. INTEREST RATES[1] AND VOLUMES OF NEW BUSINESS ON DEPOSITS WITH AGREED MATURITY OF *NON-FINANCIAL CORPORATIONS* SECTOR[2]

		in BGN							in EUR						
		over 1 day up to 1 year					over 1 up to 2 years	over 2 years	over 1 day up to 1 year					over 1 up to 2 years	over 2 years
			over 1 day up to 1 month	over 1 up to 3 months	over 3 up to 6 months	over 6 up to 12 months				over 1 day up to 1 month	over 1 up to 3 months	over 3 up to 6 months	over 6 up to 12 months		
		annual effective interest rate													
2025	I	1.75	1.54	1.62	2.05	2.24	0.59	2.89	2.39	2.71	1.51	1.40	1.39	2.72	4.38
	II	1.66	1.66	1.58	1.47	1.82	4.23	2.51	1.90	2.02	1.24	0.89	1.77	1.74	4.03
	III	1.60	1.45	1.71	1.89	1.63	4.49	3.15	1.83	1.95	1.79	1.39	1.78	0.00	3.81
	IV	1.47	1.53	1.28	1.31	1.60	0.00	0.99	1.88	1.55	1.63	2.28	1.92	3.23	1.78
	V	1.55	1.26	1.73	1.43	1.68	3.05	0.88	1.61	1.98	1.18	2.15	1.72	0.00	3.33
	VI	1.84	1.44	1.42	1.61	2.63	1.89	5.31	1.63	1.72	1.42	1.40	1.61	3.50	3.14
		volumes in million BGN													
2025	I	739.2	337.7	146.6	183.5	71.4	0.0	18.2	768.2	564.3	166.8	8.4	28.7	3.7	20.5
	II	744.3	484.4	74.8	71.7	113.5	3.2	19.3	774.4	594.4	72.3	14.8	92.9	5.1	13.4
	III	699.7	326.6	277.0	51.4	44.7	6.8	29.7	743.5	312.6	301.8	42.9	86.2	0.2	5.4
	IV	538.7	288.1	87.9	83.8	78.9	0.1	79.3	1 145.3	309.4	322.0	439.7	74.2	1.3	41.8
	V	535.1	138.3	192.0	81.6	123.2	2.9	44.3	659.4	257.4	314.2	71.8	15.9	0.1	19.7
	VI	758.4	233.9	175.0	109.9	239.7	5.6	138.2	518.7	328.2	75.9	58.8	55.8	0.2	7.4

[1] The interest rates are effective annual rates. They are average weighted with the volumes of new business throughout the reporting period.

[2] The methodological notes to the data are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Interest Rate Statistics.*

Source: BNB.

1.23. INTEREST RATES[1] AND VOLUMES OF OUTSTANDING AMOUNTS ON OVERNIGHT DEPOSITS, DEPOSITS WITH AGREED MATURITY AND DEPOSITS REDEEMABLE AT NOTICE OF *NON-FINANCIAL CORPORATIONS SECTOR* [2]

		Overnight deposits³		Deposits with agreed maturity														Deposits redeemable at notice³	
				in BGN							in EUR								
				over 1 day up to 2 years							over 1 day up to 2 years								
		in BGN	in EUR		over 1 day up to 1 month	over 1 up to 3 months	over 3 up to 6 months	over 6 up to 12 months	over 1 up to 2 years	over 2 years		over 1 day up to 1 month	over 1 up to 3 months	over 3 up to 6 months	over 6 up to 12 months	over 1 up to 2 years	over 2 years	in BGN	in EUR
		annual effective interest rate																	
2025	I	0.05	0.15	1.48	0.96	1.50	1.13	2.05	1.28	3.18	1.66	1.91	1.16	1.55	1.34	2.89	1.37	-	2.56
	II	0.05	0.16	1.50	1.03	1.31	1.20	2.03	1.50	3.13	1.51	1.71	1.16	0.75	1.42	2.81	1.42	-	2.44
	III	0.06	0.13	1.52	0.90	1.41	1.34	2.04	1.90	3.22	1.48	1.61	1.43	0.88	1.41	2.77	1.22	-	2.35
	IV	0.06	0.12	1.49	0.93	1.19	1.31	2.05	1.90	3.03	1.44	1.11	1.32	1.78	1.46	2.81	1.44	-	2.10
	V	0.05	0.12	1.47	0.75	1.34	1.31	1.99	1.97	3.13	1.50	1.22	1.31	1.84	1.46	2.79	1.52	-	2.09
	VI	0.05	0.14	1.43	0.88	1.21	1.28	1.88	1.58	3.48	1.49	1.22	1.32	1.82	1.46	2.79	1.42	-	2.08
		volumes in million BGN																	
2025	I	25 033.1	11 321.6	3 283.4	755.4	529.7	768.6	1 189.7	40.0	877.4	2 692.0	1 308.5	414.9	456.7	445.7	66.3	440.4	-	2.0
	II	24 913.8	12 086.2	3 247.1	908.8	338.3	667.8	1 288.6	43.5	894.9	2 575.9	1 362.7	378.6	246.7	518.5	69.4	435.5	-	2.0
	III	25 068.3	11 490.3	3 301.5	837.6	507.4	605.7	1 300.3	50.6	906.4	2 650.2	1 135.5	637.3	273.2	536.4	67.9	516.4	-	2.0
	IV	25 145.4	10 822.7	3 335.5	945.4	424.3	606.8	1 308.4	50.6	946.6	2 714.9	766.4	614.2	676.6	589.0	68.6	471.3	-	2.0
	V	25 066.6	11 252.7	3 366.5	741.2	560.9	674.0	1 337.3	53.1	927.5	2 751.6	721.4	643.0	729.9	590.2	67.1	488.2	-	2.0
	VI	24 954.3	11 301.4	3 396.5	824.9	440.7	682.8	1 398.7	49.3	1 042.1	2 833.2	782.9	630.6	727.5	626.1	66.1	538.9	-	2.0

¹ The interest rates are effective annual rates. They are average weighted with the outstanding amounts as of the end of the reporting period.
² The methodological notes to the data are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Interest Rate Statistics.*
³ For *overnight deposits* and *deposits redeemable at notice* , interest rates and volumes on new business and on outstanding amounts coincide.

Source: BNB.

1.24. INTEREST RATES[1] AND VOLUMES OF NEW BUSINESS ON DEPOSITS WITH AGREED MATURITY OF *HOUSEHOLDS* SECTOR[2,3]

		in BGN							in EUR						
		over 1 day up to 1 year					over 1 up to 2 years	over 2 years	over 1 day up to 1 year					over 1 up to 2 years	over 2 years
			over 1 day up to 1 month	over 1 up to 3 months	over 3 up to 6 months	over 6 up to 12 months				over 1 day up to 1 month	over 1 up to 3 months	over 3 up to 6 months	over 6 up to 12 months		
		annual effective interest rate													
2025	I	1.16	0.26	1.37	1.63	1.03	0.91	1.82	1.50	1.63	1.28	1.94	1.18	1.04	2.51
	II	0.90	0.38	1.62	1.11	0.81	0.87	1.81	1.14	0.91	1.78	1.00	1.05	1.07	3.30
	III	0.92	0.20	1.23	1.19	0.91	0.84	1.46	1.41	2.18	1.49	0.94	1.25	0.84	2.81
	IV	0.94	0.41	1.06	1.27	0.90	0.80	1.90	1.45	1.46	2.25	1.16	1.10	0.86	2.36
	V	0.87	0.21	1.32	1.15	0.83	0.80	1.71	1.05	1.23	1.22	0.95	1.01	0.87	2.82
	VI	0.82	0.17	0.75	1.02	0.88	0.80	1.99	0.92	0.25	1.00	1.15	1.10	0.96	2.74
		volumes in million BGN													
2025	I	303.8	27.3	18.4	90.3	167.9	75.0	20.5	240.6	27.8	10.2	82.6	119.9	56.5	19.4
	II	213.9	25.8	22.3	38.4	127.5	70.1	16.9	177.8	21.2	27.3	26.2	103.1	57.7	22.1
	III	237.2	24.1	17.3	47.8	148.1	59.2	17.0	222.8	43.0	14.9	30.6	134.3	43.0	22.8
	IV	253.0	22.0	14.8	50.0	166.2	61.3	19.5	247.6	24.7	64.4	39.3	119.2	50.5	20.4
	V	211.5	17.6	15.9	37.8	140.1	51.7	17.6	195.9	25.6	16.1	28.7	125.5	49.5	16.8
	VI	260.5	27.2	9.5	37.7	186.2	66.7	16.8	219.9	47.4	15.8	29.8	126.9	54.7	15.7

[1] The interest rates are effective annual rates. They are average weighted with the volumes of new business throughout the reporting period.
[2] The *Households* sector also includes the *NPISHs* sector.
[3] The methodological notes to the data are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Interest Rate Statistics*.

Source: BNB.

1.25. INTEREST RATES[1] AND VOLUMES OF OUTSTANDING AMOUNTS ON OVERNIGHT DEPOSITS, DEPOSITS WITH AGREED MATURITY AND DEPOSITS REDEEMABLE AT NOTICE OF *HOUSEHOLDS* SECTOR[2,3]

		Overnight deposits[4]		Deposits with agreed maturity														Deposits redeemable at notice[4]	
				in BGN							in EUR								
				over 1 day up to 2 years							over 1 day up to 2 years								
		in BGN	in EUR		over 1 day up to 1 month	over 1 up to 3 months	over 3 up to 6 months	over 6 up to 12 months	over 1 up to 2 years	over 2 years		over 1 day up to 1 month	over 1 up to 3 months	over 3 up to 6 months	over 6 up to 12 months	over 1 up to 2 years	over 2 years	in BGN	in EUR
		annual effective interest rate																	
2025	I	0.01	0.02	0.33	0.02	0.14	0.35	0.45	0.66	1.03	0.40	0.05	0.11	0.35	0.53	0.88	1.39	0.16	0.16
	II	0.01	0.02	0.34	0.02	0.16	0.35	0.45	0.67	1.05	0.41	0.03	0.14	0.37	0.54	0.87	1.38	0.18	0.16
	III	0.01	0.01	0.35	0.02	0.14	0.37	0.46	0.68	1.06	0.42	0.07	0.16	0.38	0.54	0.87	1.42	0.18	0.16
	IV	0.01	0.01	0.35	0.02	0.13	0.36	0.47	0.70	1.10	0.43	0.04	0.27	0.38	0.55	0.87	1.49	0.20	0.16
	V	0.01	0.01	0.35	0.01	0.12	0.36	0.47	0.72	1.13	0.43	0.03	0.27	0.38	0.55	0.88	1.52	0.21	0.16
	VI	0.01	0.01	0.36	0.01	0.11	0.35	0.48	0.73	1.16	0.43	0.02	0.25	0.38	0.56	0.86	1.54	0.22	0.16
		volumes in million BGN																	
2025	I	49 261.3	11 185.8	12 129.8	2 752.3	1 006.0	1 773.0	5 481.3	1 117.1	1 134.6	9 772.8	2 112.7	852.0	1 341.0	4 427.5	1 039.7	1 384.8	354.7	223.8
	II	49 905.5	11 407.8	12 182.3	2 739.7	1 012.5	1 771.6	5 492.5	1 166.0	1 143.0	9 826.2	2 100.6	861.2	1 343.7	4 450.0	1 070.7	1 460.3	360.9	222.3
	III	50 012.6	11 351.5	12 254.7	2 742.6	994.8	1 775.6	5 531.5	1 210.3	1 164.4	9 892.9	2 120.9	862.3	1 349.3	4 463.1	1 097.3	1 456.4	365.3	222.2
	IV	50 667.8	11 373.8	12 309.2	2 737.8	981.5	1 778.7	5 562.4	1 248.8	1 157.9	9 970.0	2 097.5	902.7	1 354.5	4 487.9	1 127.4	1 430.1	367.2	221.9
	V	51 269.8	11 554.0	12 328.7	2 725.1	971.5	1 751.9	5 597.4	1 282.8	1 162.8	10 055.9	2 094.3	904.1	1 366.2	4 531.0	1 160.3	1 439.5	370.5	222.5
	VI	51 681.5	11 795.8	12 409.2	2 722.9	956.9	1 737.5	5 659.4	1 332.4	1 167.7	10 138.9	2 122.1	886.9	1 356.5	4 576.4	1 197.1	1 452.1	371.9	222.2

[1] The interest rates are effective annual rates. They are average weighted with the outstanding amounts as of the end of the reporting period.
[2] The *Households* sector also includes the *NPISHs* sector.
[3] The methodological notes to the data are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Interest Rate Statistics.*
[4] For *overnight deposits* and *deposits redeemable at notice* , interest rates and volumes on new business and on outstanding amounts coincide.

Source: BNB.

2. SUPERVISORY STATISTICS[1]

2.1. BALANCE SHEET STATEMENT [STATEMENT OF FINANCIAL POSITION] OF THE BANKING SYSTEM AS OF 30 JUNE 2025

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	**31 842 824**
Cash on hand	2 848 624
Cash balances at central banks	24 179 337
Other demand deposits	4 814 863
Financial assets held for trading	**529 218**
Derivatives	279 982
Equity instruments	73 343
Debt securities	175 893
Loans and advances	0
Non-trading financial assets mandatorily at fair value through profit or loss	**403 750**
Equity instruments	317 082
Debt securities	86 644
Loans and advances	24
Financial assets designated at fair value through profit or loss	**43 642**
Debt securities	43 642
Loans and advances	0
Financial assets at fair value through other comprehensive income	**10 795 788**
Equity instruments	348 591
Debt securities	10 447 197
Loans and advances	0
Financial assets at amortised cost	**151 429 187**
Debt securities	23 046 644
Loans and advances	128 382 543
Derivatives – Hedge accounting	**52 920**
Fair value changes of the hedged items in portfolio hedge of interest rate risk	**342**
Investments in subsidiaries, joint ventures and associates	**581 555**
Tangible assets	**3 358 035**
Property, Plant and Equipment	1 954 778
Investment property	1 403 257
Intangible assets	**646 395**
Goodwill	159 498
Other intangible assets	486 897
Tax assets	**510 079**
Current tax assets	476 486
Deferred tax assets	33 593
Other assets	**1 644 784**
Non-current assets and disposal groups classified as held for sale	**64 852**
TOTAL ASSETS	**201 903 371**
LIABILITIES	
Financial liabilities held for trading	**301 741**
Derivatives	301 741
Short positions	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities designated at fair value through profit or loss	**0**
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities measured at amortised cost	**175 401 982**
Deposits	170 606 356
Debt securities issued	3 194 933
Other financial liabilities	1 600 693
Derivatives – Hedge accounting	**126 129**
Fair value changes of the hedged items in portfolio hedge of interest rate risk	**10 614**
Provisions	**318 858**
Pensions and other post employment defined benefit obligations	52 824
Other long term employee benefits	0
Restructuring	14 511
Pending legal issues and tax litigation	42 118
Commitments and guarantees given	202 727
Other provisions	6 678
Tax liabilities	**113 400**
Current tax liabilities	24 083
Deferred tax liabilities	89 317
Share capital repayable on demand	**0**
Other liabilities	**1 274 928**
Liabilities included in disposal groups classified as held for sale	**0**
TOTAL LIABILITIES	**177 547 652**

2.1. BALANCE SHEET STATEMENT [STATEMENT OF FINANCIAL POSITION] OF THE BANKING SYSTEM AS OF 30 JUNE 2025

(BGN thousand)

	Carrying amount
EQUITY	
Capital	**4 720 700**
Paid up capital	4 720 700
Unpaid capital which has been called up	0
Share premium	**1 502 173**
Equity instruments issued other than capital	**0**
Equity component of compound financial instruments	0
Other equity instruments issued	0
Other equity	**168**
Accumulated other comprehensive income	**347 225**
Items that will not be reclassified to profit or loss	346 054
Tangible assets	*295 537*
Intangible assets	*0*
Actuarial gains or (-) losses on defined benefit pension plans	*-3 995*
Non-current assets and disposal groups classified as held for sale	*0*
Share of other recognised income and expense of investments in subsidaries, joint ventures and associates	*0*
Fair value changes of equity instruments measured at fair value through other comprehensive income	*54 512*
Hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income	*0*
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedged item]	*0*
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedging instrument]	*0*
Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in their credit risk	*0*
Items that may be reclassified to profit or loss	1 171
Hedge of net investments in foreign operations [effective portion]	*0*
Foreign currency translation	*-908*
Hedging derivatives. Cash flow hedges reserve [effective portion]	*-45 170*
Fair value changes of debt instruments measured at fair value through other comprehensive income	*47 119*
Hedging instruments [not designated elements]	*130*
Non-current assets and disposal groups classified as held for sale	*0*
Share of other recognised income and expense of investments in subsidaries, joint ventures and associates	*0*
Retained earnings	**8 667 566**
Revaluation reserves	**0**
Other reserves	**7 153 417**
Reserves or accumulated losses of investments in subsidaries, joint ventures and associates accounted for using the equity method	0
Other	7 153 417
(-) Treasury shares	**0**
Profit or loss attributable to owners of the parent	**1 964 470**
(-) Interim dividends	**0**
Minority interests [Non-controlling interests]	**0**
Accumulated Other Comprehensive Income	0
Other items	0
TOTAL EQUITY	**24 355 719**
TOTAL EQUITY AND TOTAL LIABILITIES	**201 903 371**

[1] The Balance Sheet Statement and Statement of profit or loss tables are presented in line with reporting templates under Commission Implementing Regulation (EU) 2024/3117 of 29 November 2024. Additional information on major principles of their preparation is available on the BNB website in Bank Supervision>Reports Requirements and Public Disclosure>Reports Requirements.

Data are from the financial and supervisory reports on individual (non-consodated) basis as of the end of June 2025, obtained until 25 August 2025.

The BNB may revise already published data, if necessary. Revisions are made after receiving additional information, adjustments of errors in data provided by banks or as a consequence of changes and enhancement of methodological guidelines, imposing data revision to previous periods.

Source: BNB.

2.2. STATEMENT OF PROFIT OR LOSS OF THE BANKING SYSTEM AS OF 30 JUNE 2025

(BGN thousand)

	Current period
Interest income	**3 375 170**
Financial assets held for trading	51 374
Non-trading financial assets mandatorily at fair value through profit or loss	141
Financial assets designated at fair value through profit or loss	1 193
Financial assets at fair value through other comprehensive income	146 826
Financial assets at amortised cost	3 163 694
Derivatives - Hedge accounting, interest rate risk	7 759
Other assets	4 028
Interest income on liabilities	155
(Interest expenses)	**613 624**
(Financial liabilities held for trading)	64 005
(Financial liabilities designated at fair value through profit or loss)	21
(Financial liabilities measured at amortised cost)	537 276
(Derivatives - Hedge accounting, interest rate risk)	8 381
(Other liabilities)	3 261
(Interest expense on assets)	680
(Expenses on share capital repayable on demand)	**0**
Dividend income	**177 498**
Financial assets held for trading	444
Non-trading financial assets mandatorily at fair value through profit or loss	111
Financial assets at fair value through other comprehensive income	467
Investments in subsidiaries, joint ventures and associates accounted for using other than equity method	176 476
Fee and commission income	**1 102 914**
(Fee and commission expenses)	**253 598**
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	**16 531**
Financial assets at fair value through other comprehensive income	3 807
Financial assets at amortised cost	12 725
Financial liabilities measured at amortised cost	-1
Other	0
Gains or (-) losses on financial assets and liabilities held for trading, net	**-60 221**
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	**-42 321**
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	**281**
Gains or (-) losses from hedge accounting, net	**-1 048**
Exchange differences [gain or (-) loss], net	**224 964**
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	**-1 311**
Gains or (-) losses on derecognition of non-financial assets, net	**6 604**
Other operating income	**111 256**
(Other operating expenses)	**20 004**
TOTAL OPERATING INCOME, NET	**4 023 091**
(Administrative expenses)	**1 233 613**
(Staff expenses)	741 623
(Other administrative expenses)	491 990
(Cash contributions to resolution funds and deposit guarantee schemes)	**134 338**
(Depreciation)	**162 719**
(Property, Plant and Equipment)	110 567
(Investment Properties)	1 189
(Other intangible assets)	50 963
Modification gains or (-) losses, net	**-219**
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	-219
(Provisions or (-) reversal of provisions)	**-11 005**
(Payment commitments to resolution funds and deposit guarantee schemes)	0
(Commitments and guarantees given)	-15 313
(Other provisions)	4 308
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	**248 670**
(Financial assets at fair value through other comprehensive income)	768
(Financial assets at amortised cost)	247 902
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	**1 342**
(Impairment or (-) reversal of impairment on non-financial assets)	**-94**
(Property, plant and equipment)	2
(Investment properties)	0
(Goodwill)	0
(Other intangible assets)	0
(Other)	-96
Negative goodwill recognised in profit or loss	**0**
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	**0**
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	**-96**
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**2 253 193**
(Tax expense or (-) income related to profit or loss from continuing operations)	**288 723**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**1 964 470**
Profit or (-) loss after tax from discontinued operations	**0**
Profit or (-) loss before tax from discontinued operations	0
(Tax expense or (-) income related to discontinued operations)	0
PROFIT OR (-) LOSS FOR THE YEAR	**1 964 470**
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	1 964 470

Source: BNB.

2.3. BANK GROUPS[1] AS OF 30 JUNE 2025

BAE code	BANK
Group I	
UBBS9200	UNITED BULGARIAN BANK
STSA9300	DSK BANK
UNCR9660	UNICREDIT BULBANK
BPBI9920	EUROBANK BULGARIA
FINV9150	FIRST INVESTMENT BANK
Group II	
CECB9790	CENTRAL COOPERATIVE BANK
PRCB9230	PROCREDIT BANK (BULGARIA)
BUIN9561	ALLIANZ BANK BULGARIA
TBIB9310	TBI BANK
IORT9120	INVESTBANK
NASB9620	BULGARIAN DEVELOPMENT BANK
IABG9470	INTERNATIONAL ASSET BANK
BGUS9160	BULGARIAN-AMERICAN CREDIT BANK
SOMB9130	MUNICIPAL BANK
DEMI9240	D COMMERCE BANK
TEXI9545	TEXIM BANK
CREX9260	TOKUDA BANK
Group III	
CITI9250	CITIBANK EUROPE PLC., BULGARIA BRANCH
INGB9145	ING BANK N.V. - SOFIA BRANCH
BNPA9440	BNP PARIBAS S.A. - SOFIA BRANCH
TCZB9350	T.C. ZIRAAT BANKASI - SOFIA BRANCH
VGAG9876	VARENGOLD BANK AG - SOFIA BRANCH
BIGK9879	BIGBANK AS - BULGARIA BRANCH

[1] Banks are classified only for statistical purposes. The group classification does not imply banks' financial performance evaluation and it should not be interpreted as a rating system. Assigning banks to groups is done based on the amount of their assets as of the end of each reporting period.

Group I: the five largest banks.
Group II: the rest of the banks.
Group III: the branches of foreign banks in Bulgaria.

Source: BNB.

2.4. BALANCE SHEET STATEMENT [STATEMENT OF FINANCIAL POSITION] OF GROUP I BANKS AS OF 30 JUNE 2025

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	**21 395 610**
Cash on hand	1 986 716
Cash balances at central banks	16 966 258
Other demand deposits	2 442 636
Financial assets held for trading	**389 918**
Derivatives	236 761
Equity instruments	15 928
Debt securities	137 229
Loans and advances	0
Non-trading financial assets mandatorily at fair value through profit or loss	**149 851**
Equity instruments	76 596
Debt securities	73 231
Loans and advances	24
Financial assets designated at fair value through profit or loss	**0**
Debt securities	0
Loans and advances	0
Financial assets at fair value through other comprehensive income	**7 675 186**
Equity instruments	83 219
Debt securities	7 591 967
Loans and advances	0
Financial assets at amortised cost	**121 099 828**
Debt securities	18 352 492
Loans and advances	102 747 336
Derivatives – Hedge accounting	**45 559**
Fair value changes of the hedged items in portfolio hedge of interest rate risk	**0**
Investments in subsidiaries, joint ventures and associates	**268 158**
Tangible assets	**2 303 081**
Property, Plant and Equipment	1 431 784
Investment property	871 297
Intangible assets	**510 916**
Goodwill	159 498
Other intangible assets	351 418
Tax assets	**358 861**
Current tax assets	350 456
Deferred tax assets	8 405
Other assets	**1 054 195**
Non-current assets and disposal groups classified as held for sale	**31 261**
TOTAL ASSETS	**155 282 424**
LIABILITIES	
Financial liabilities held for trading	**259 719**
Derivatives	259 719
Short positions	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities designated at fair value through profit or loss	**0**
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities measured at amortised cost	**135 216 186**
Deposits	131 041 380
Debt securities issued	2 732 621
Other financial liabilities	1 442 185
Derivatives – Hedge accounting	**124 908**
Fair value changes of the hedged items in portfolio hedge of interest rate risk	**3 459**
Provisions	**221 151**
Pensions and other post employment defined benefit obligations	41 818
Other long term employee benefits	0
Restructuring	14 511
Pending legal issues and tax litigation	40 758
Commitments and guarantees given	118 864
Other provisions	5 200
Tax liabilities	**65 102**
Current tax liabilities	1 874
Deferred tax liabilities	63 228
Share capital repayable on demand	**0**
Other liabilities	**938 289**
Liabilities included in disposal groups classified as held for sale	**0**
TOTAL LIABILITIES	**136 828 814**

2.4. BALANCE SHEET STATEMENT [STATEMENT OF FINANCIAL POSITION] OF GROUP I BANKS AS OF 30 JUNE 2025

(BGN thousand)

	Carrying amount
EQUITY	
Capital	**2 517 854**
Paid up capital	2 517 854
Unpaid capital which has been called up	0
Share premium	**1 272 374**
Equity instruments issued other than capital	**0**
Equity component of compound financial instruments	0
Other equity instruments issued	0
Other equity	**0**
Accumulated other comprehensive income	**242 865**
Items that will not be reclassified to profit or loss	270 709
Tangible assets	*238 472*
Intangible assets	*0*
Actuarial gains or (-) losses on defined benefit pension plans	*-1 831*
Non-current assets and disposal groups classified as held for sale	*0*
Share of other recognised income and expense of investments in subsidaries, joint ventures and associates	*0*
Fair value changes of equity instruments measured at fair value through other comprehensive income	*34 068*
Hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income	*0*
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedged item]	*0*
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedging instrument]	*0*
Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in their credit risk	*0*
Items that may be reclassified to profit or loss	-27 844
Hedge of net investments in foreign operations [effective portion]	*0*
Foreign currency translation	*0*
Hedging derivatives. Cash flow hedges reserve [effective portion]	*-45 170*
Fair value changes of debt instruments measured at fair value through other comprehensive income	*17 196*
Hedging instruments [not designated elements]	*130*
Non-current assets and disposal groups classified as held for sale	*0*
Share of other recognised income and expense of investments in subsidaries, joint ventures and associates	*0*
Retained earnings	**7 595 286**
Revaluation reserves	**0**
Other reserves	**5 185 567**
Reserves or accumulated losses of investments in subsidaries, joint ventures and associates accounted for using the equity method	0
Other	5 185 567
(-) Treasury shares	**0**
Profit or loss attributable to owners of the parent	**1 639 664**
(-) Interim dividends	**0**
Minority interests [Non-controlling interests]	**0**
Accumulated Other Comprehensive Income	0
Other items	0
TOTAL EQUITY	**18 453 610**
TOTAL EQUITY AND TOTAL LIABILITIES	**155 282 424**

Source: BNB.

2.5. STATEMENT OF PROFIT OR LOSS OF GROUP I BANKS AS OF 30 JUNE 2025

(BGN thousand)

	Current period
Interest income	**2 464 798**
Financial assets held for trading	50 628
Non-trading financial assets mandatorily at fair value through profit or loss	29
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	101 999
Financial assets at amortised cost	2 306 656
Derivatives - Hedge accounting, interest rate risk	4 655
Other assets	710
Interest income on liabilities	121
(Interest expenses)	**435 798**
(Financial liabilities held for trading)	63 997
(Financial liabilities designated at fair value through profit or loss)	21
(Financial liabilities measured at amortised cost)	364 959
(Derivatives - Hedge accounting, interest rate risk)	5 763
(Other liabilities)	530
(Interest expense on assets)	528
(Expenses on share capital repayable on demand)	**0**
Dividend income	**170 862**
Financial assets held for trading	3
Non-trading financial assets mandatorily at fair value through profit or loss	89
Financial assets at fair value through other comprehensive income	166
Investments in subsidiaries, joint ventures and associates accounted for using other than equity method	170 604
Fee and commission income	**876 820**
(Fee and commission expenses)	**208 695**
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	**14 349**
Financial assets at fair value through other comprehensive income	1 847
Financial assets at amortised cost	12 502
Financial liabilities measured at amortised cost	0
Other	0
Gains or (-) losses on financial assets and liabilities held for trading, net	**-76 542**
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	**-46 811**
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	**0**
Gains or (-) losses from hedge accounting, net	**-1 032**
Exchange differences [gain or (-) loss], net	**209 656**
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	**0**
Gains or (-) losses on derecognition of non-financial assets, net	**5 862**
Other operating income	**73 781**
(Other operating expenses)	**6 228**
TOTAL OPERATING INCOME, NET	**3 041 022**
(Administrative expenses)	**836 232**
(Staff expenses)	511 109
(Other administrative expenses)	325 123
(Cash contributions to resolution funds and deposit guarantee schemes)	**115 870**
(Depreciation)	**116 252**
(Property, Plant and Equipment)	76 417
(Investment Properties)	883
(Other intangible assets)	38 952
Modification gains or (-) losses, net	**-43**
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	-43
(Provisions or (-) reversal of provisions)	**-1 928**
(Payment commitments to resolution funds and deposit guarantee schemes)	0
(Commitments and guarantees given)	-5 524
(Other provisions)	3 596
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	**90 023**
(Financial assets at fair value through other comprehensive income)	-624
(Financial assets at amortised cost)	90 647
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	**0**
(Impairment or (-) reversal of impairment on non-financial assets)	**-107**
(Property, plant and equipment)	2
(Investment properties)	0
(Goodwill)	0
(Other intangible assets)	0
(Other)	-109
Negative goodwill recognised in profit or loss	**0**
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	**0**
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	**111**
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**1 884 748**
(Tax expense or (-) income related to profit or loss from continuing operations)	**245 084**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**1 639 664**
Profit or (-) loss after tax from discontinued operations	**0**
Profit or (-) loss before tax from discontinued operations	0
(Tax expense or (-) income related to discontinued operations)	0
PROFIT OR (-) LOSS FOR THE YEAR	**1 639 664**
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	1 639 664

Source: BNB.

2.6. BALANCE SHEET STATEMENT [STATEMENT OF FINANCIAL POSITION] OF GROUP II BANKS AS OF 30 JUNE 2025

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	**8 483 603**
Cash on hand	856 516
Cash balances at central banks	6 441 671
Other demand deposits	1 185 416
Financial assets held for trading	**89 801**
Derivatives	508
Equity instruments	57 415
Debt securities	31 878
Loans and advances	0
Non-trading financial assets mandatorily at fair value through profit or loss	**253 899**
Equity instruments	240 486
Debt securities	13 413
Loans and advances	0
Financial assets designated at fair value through profit or loss	**43 642**
Debt securities	43 642
Loans and advances	0
Financial assets at fair value through other comprehensive income	**2 719 692**
Equity instruments	265 320
Debt securities	2 454 372
Loans and advances	0
Financial assets at amortised cost	**27 809 246**
Debt securities	4 641 386
Loans and advances	23 167 860
Derivatives – Hedge accounting	**7 361**
Fair value changes of the hedged items in portfolio hedge of interest rate risk	**342**
Investments in subsidiaries, joint ventures and associates	**313 397**
Tangible assets	**1 046 578**
Property, Plant and Equipment	514 618
Investment property	531 960
Intangible assets	**133 831**
Goodwill	0
Other intangible assets	133 831
Tax assets	**131 851**
Current tax assets	116 377
Deferred tax assets	15 474
Other assets	**578 370**
Non-current assets and disposal groups classified as held for sale	**33 591**
TOTAL ASSETS	**41 645 204**
LIABILITIES	
Financial liabilities held for trading	**2 730**
Derivatives	2 730
Short positions	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities designated at fair value through profit or loss	**0**
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities measured at amortised cost	**35 689 095**
Deposits	35 124 848
Debt securities issued	462 312
Other financial liabilities	101 935
Derivatives – Hedge accounting	**1 221**
Fair value changes of the hedged items in portfolio hedge of interest rate risk	**7 155**
Provisions	**95 787**
Pensions and other post employment defined benefit obligations	10 397
Other long term employee benefits	0
Restructuring	0
Pending legal issues and tax litigation	1 360
Commitments and guarantees given	82 598
Other provisions	1 432
Tax liabilities	**45 490**
Current tax liabilities	19 329
Deferred tax liabilities	26 161
Share capital repayable on demand	**0**
Other liabilities	**303 862**
Liabilities included in disposal groups classified as held for sale	**0**
TOTAL LIABILITIES	**36 145 340**

2.6. BALANCE SHEET STATEMENT [STATEMENT OF FINANCIAL POSITION] OF GROUP II BANKS AS OF 30 JUNE 2025

(BGN thousand)

	Carrying amount
EQUITY	
Capital	**2 177 846**
Paid up capital	2 177 846
Unpaid capital which has been called up	0
Share premium	**229 799**
Equity instruments issued other than capital	**0**
Equity component of compound financial instruments	0
Other equity instruments issued	0
Other equity	**0**
Accumulated other comprehensive income	**101 555**
Items that will not be reclassified to profit or loss	75 436
Tangible assets	*57 065*
Intangible assets	*0*
Actuarial gains or (-) losses on defined benefit pension plans	*-2 073*
Non-current assets and disposal groups classified as held for sale	*0*
Share of other recognised income and expense of investments in subsidaries, joint ventures and associates	*0*
Fair value changes of equity instruments measured at fair value through other comprehensive income	*20 444*
Hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income	*0*
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedged item]	*0*
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedging instrument]	*0*
Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in their credit risk	*0*
Items that may be reclassified to profit or loss	26 119
Hedge of net investments in foreign operations [effective portion]	*0*
Foreign currency translation	*-908*
Hedging derivatives. Cash flow hedges reserve [effective portion]	*0*
Fair value changes of debt instruments measured at fair value through other comprehensive income	*27 027*
Hedging instruments [not designated elements]	*0*
Non-current assets and disposal groups classified as held for sale	*0*
Share of other recognised income and expense of investments in subsidaries, joint ventures and associates	*0*
Retained earnings	**980 803**
Revaluation reserves	**0**
Other reserves	**1 726 194**
Reserves or accumulated losses of investments in subsidaries, joint ventures and associates accounted for using the equity method	0
Other	1 726 194
(-) Treasury shares	**0**
Profit or loss attributable to owners of the parent	**283 667**
(-) Interim dividends	**0**
Minority interests [Non-controlling interests]	**0**
Accumulated Other Comprehensive Income	0
Other items	0
TOTAL EQUITY	**5 499 864**
TOTAL EQUITY AND TOTAL LIABILITIES	**41 645 204**

Source: BNB.

2.7. STATEMENT OF PROFIT OR LOSS OF GROUP II BANKS AS OF 30 JUNE 2025

(BGN thousand)

	Current period
Interest income	**836 947**
Financial assets held for trading	487
Non-trading financial assets mandatorily at fair value through profit or loss	112
Financial assets designated at fair value through profit or loss	1 193
Financial assets at fair value through other comprehensive income	39 435
Financial assets at amortised cost	789 271
Derivatives - Hedge accounting, interest rate risk	3 104
Other assets	3 318
Interest income on liabilities	27
(Interest expenses)	**154 999**
(Financial liabilities held for trading)	0
(Financial liabilities designated at fair value through profit or loss)	0
(Financial liabilities measured at amortised cost)	150 030
(Derivatives - Hedge accounting, interest rate risk)	2 618
(Other liabilities)	2 243
(Interest expense on assets)	108
(Expenses on share capital repayable on demand)	**0**
Dividend income	**6 624**
Financial assets held for trading	441
Non-trading financial assets mandatorily at fair value through profit or loss	22
Financial assets at fair value through other comprehensive income	289
Investments in subsidiaries, joint ventures and associates accounted for using other than equity method	5 872
Fee and commission income	**203 183**
(Fee and commission expenses)	**42 801**
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	**355**
Financial assets at fair value through other comprehensive income	132
Financial assets at amortised cost	223
Financial liabilities measured at amortised cost	0
Other	0
Gains or (-) losses on financial assets and liabilities held for trading, net	**14 793**
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	**4 490**
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	**281**
Gains or (-) losses from hedge accounting, net	**-16**
Exchange differences [gain or (-) loss], net	**553**
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	**-1 311**
Gains or (-) losses on derecognition of non-financial assets, net	**-315**
Other operating income	**35 125**
(Other operating expenses)	**12 371**
TOTAL OPERATING INCOME, NET	**890 538**
(Administrative expenses)	**354 975**
(Staff expenses)	215 078
(Other administrative expenses)	139 897
(Cash contributions to resolution funds and deposit guarantee schemes)	**18 397**
(Depreciation)	**44 961**
(Property, Plant and Equipment)	32 956
(Investment Properties)	58
(Other intangible assets)	11 947
Modification gains or (-) losses, net	**-176**
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	-176
(Provisions or (-) reversal of provisions)	**-9 479**
(Payment commitments to resolution funds and deposit guarantee schemes)	0
(Commitments and guarantees given)	-9 951
(Other provisions)	472
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	**157 233**
(Financial assets at fair value through other comprehensive income)	1 322
(Financial assets at amortised cost)	155 911
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	**1 342**
(Impairment or (-) reversal of impairment on non-financial assets)	**-5**
(Property, plant and equipment)	0
(Investment properties)	0
(Goodwill)	0
(Other intangible assets)	0
(Other)	-5
Negative goodwill recognised in profit or loss	**0**
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	**0**
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	**-207**
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**322 731**
(Tax expense or (-) income related to profit or loss from continuing operations)	**39 064**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**283 667**
Profit or (-) loss after tax from discontinued operations	**0**
Profit or (-) loss before tax from discontinued operations	0
(Tax expense or (-) income related to discontinued operations)	0
PROFIT OR (-) LOSS FOR THE YEAR	**283 667**
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	283 667

Source: BNB.

2.8. BALANCE SHEET STATEMENT [STATEMENT OF FINANCIAL POSITION] OF GROUP III BANKS AS OF 30 JUNE 2025

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	**1 963 611**
Cash on hand	5 392
Cash balances at central banks	771 408
Other demand deposits	1 186 811
Financial assets held for trading	**49 499**
Derivatives	42 713
Equity instruments	0
Debt securities	6 786
Loans and advances	0
Non-trading financial assets mandatorily at fair value through profit or loss	**0**
Equity instruments	0
Debt securities	0
Loans and advances	0
Financial assets designated at fair value through profit or loss	**0**
Debt securities	0
Loans and advances	0
Financial assets at fair value through other comprehensive income	**400 910**
Equity instruments	52
Debt securities	400 858
Loans and advances	0
Financial assets at amortised cost	**2 520 113**
Debt securities	52 766
Loans and advances	2 467 347
Derivatives – Hedge accounting	**0**
Fair value changes of the hedged items in portfolio hedge of interest rate risk	**0**
Investments in subsidiaries, joint ventures and associates	**0**
Tangible assets	**8 376**
Property, Plant and Equipment	8 376
Investment property	0
Intangible assets	**1 648**
Goodwill	0
Other intangible assets	1 648
Tax assets	**19 367**
Current tax assets	9 653
Deferred tax assets	9 714
Other assets	**12 219**
Non-current assets and disposal groups classified as held for sale	**0**
TOTAL ASSETS	**4 975 743**
LIABILITIES	
Financial liabilities held for trading	**39 292**
Derivatives	39 292
Short positions	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities designated at fair value through profit or loss	**0**
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities measured at amortised cost	**4 496 701**
Deposits	4 440 128
Debt securities issued	0
Other financial liabilities	56 573
Derivatives – Hedge accounting	**0**
Fair value changes of the hedged items in portfolio hedge of interest rate risk	**0**
Provisions	**1 920**
Pensions and other post employment defined benefit obligations	609
Other long term employee benefits	0
Restructuring	0
Pending legal issues and tax litigation	0
Commitments and guarantees given	1 265
Other provisions	46
Tax liabilities	**2 808**
Current tax liabilities	2 880
Deferred tax liabilities	-72
Share capital repayable on demand	**0**
Other liabilities	**32 777**
Liabilities included in disposal groups classified as held for sale	**0**
TOTAL LIABILITIES	**4 573 498**

2.8. BALANCE SHEET STATEMENT [STATEMENT OF FINANCIAL POSITION] OF GROUP III BANKS AS OF 30 JUNE 2025

(BGN thousand)

	Carrying amount
EQUITY	
Capital	**25 000**
Paid up capital	25 000
Unpaid capital which has been called up	0
Share premium	**0**
Equity instruments issued other than capital	**0**
Equity component of compound financial instruments	0
Other equity instruments issued	0
Other equity	**168**
Accumulated other comprehensive income	**2 805**
Items that will not be reclassified to profit or loss	-91
Tangible assets	*0*
Intangible assets	*0*
Actuarial gains or (-) losses on defined benefit pension plans	*-91*
Non-current assets and disposal groups classified as held for sale	*0*
Share of other recognised income and expense of investments in subsidaries, joint ventures and associates	*0*
Fair value changes of equity instruments measured at fair value through other comprehensive income	*0*
Hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income	*0*
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedged item]	*0*
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedging instrument]	*0*
Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in their credit risk	*0*
Items that may be reclassified to profit or loss	2 896
Hedge of net investments in foreign operations [effective portion]	*0*
Foreign currency translation	*0*
Hedging derivatives. Cash flow hedges reserve [effective portion]	*0*
Fair value changes of debt instruments measured at fair value through other comprehensive income	*2 896*
Hedging instruments [not designated elements]	*0*
Non-current assets and disposal groups classified as held for sale	*0*
Share of other recognised income and expense of investments in subsidaries, joint ventures and associates	*0*
Retained earnings	**91 477**
Revaluation reserves	**0**
Other reserves	**241 656**
Reserves or accumulated losses of investments in subsidaries, joint ventures and associates accounted for using the equity method	0
Other	241 656
(-) Treasury shares	**0**
Profit or loss attributable to owners of the parent	**41 139**
(-) Interim dividends	**0**
Minority interests [Non-controlling interests]	**0**
Accumulated Other Comprehensive Income	0
Other items	0
TOTAL EQUITY	**402 245**
TOTAL EQUITY AND TOTAL LIABILITIES	**4 975 743**

Source: BNB.

2.9. STATEMENT OF PROFIT OR LOSS OF GROUP III BANKS AS OF 30 JUNE 2025

(BGN thousand)

	Current period
Interest income	**73 425**
Financial assets held for trading	259
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	5 392
Financial assets at amortised cost	67 767
Derivatives - Hedge accounting, interest rate risk	0
Other assets	0
Interest income on liabilities	7
(Interest expenses)	**22 827**
(Financial liabilities held for trading)	8
(Financial liabilities designated at fair value through profit or loss)	0
(Financial liabilities measured at amortised cost)	22 287
(Derivatives - Hedge accounting, interest rate risk)	0
(Other liabilities)	488
(Interest expense on assets)	44
(Expenses on share capital repayable on demand)	**0**
Dividend income	**12**
Financial assets held for trading	0
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	12
Investments in subsidiaries, joint ventures and associates accounted for using other than equity method	0
Fee and commission income	**22 911**
(Fee and commission expenses)	**2 102**
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	**1 827**
Financial assets at fair value through other comprehensive income	1 828
Financial assets at amortised cost	0
Financial liabilities measured at amortised cost	-1
Other	0
Gains or (-) losses on financial assets and liabilities held for trading, net	**1 528**
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	**0**
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	**0**
Gains or (-) losses from hedge accounting, net	**0**
Exchange differences [gain or (-) loss], net	**14 755**
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	**0**
Gains or (-) losses on derecognition of non-financial assets, net	**1 057**
Other operating income	**2 350**
(Other operating expenses)	**1 405**
TOTAL OPERATING INCOME, NET	**91 531**
(Administrative expenses)	**42 406**
(Staff expenses)	15 436
(Other administrative expenses)	26 970
(Cash contributions to resolution funds and deposit guarantee schemes)	**71**
(Depreciation)	**1 506**
(Property, Plant and Equipment)	1 194
(Investment Properties)	248
(Other intangible assets)	64
Modification gains or (-) losses, net	**0**
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	0
(Provisions or (-) reversal of provisions)	**402**
(Payment commitments to resolution funds and deposit guarantee schemes)	0
(Commitments and guarantees given)	162
(Other provisions)	240
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	**1 414**
(Financial assets at fair value through other comprehensive income)	70
(Financial assets at amortised cost)	1 344
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	**0**
(Impairment or (-) reversal of impairment on non-financial assets)	**18**
(Property, plant and equipment)	0
(Investment properties)	0
(Goodwill)	0
(Other intangible assets)	0
(Other)	18
Negative goodwill recognised in profit or loss	**0**
Share of the profit or (-) loss of investments in subsidaries, joint ventures and associates accounted for using the equity method	**0**
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	**0**
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**45 714**
(Tax expense or (-) income related to profit or loss from continuing operations)	**4 575**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**41 139**
Profit or (-) loss after tax from discontinued operations	**0**
Profit or (-) loss before tax from discontinued operations	0
(Tax expense or (-) income related to discontinued operations)	0
PROFIT OR (-) LOSS FOR THE YEAR	**41 139**
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	41 139

Source: BNB.

2.10. CAPITAL ADEQUACY RATIOS OF THE BANKING SYSTEM AND OF BANK GROUPS AS OF 30 JUNE 2025

	FIRST GROUP	SECOND GROUP	BANKING SYSTEM
TOTAL CAPITAL RATIO (%)	**23.19%**	**25.26%**	**23.61%**
T1 CAPITAL RATIO (%)	**21.41%**	**24.87%**	**22.10%**

Source: BNB.

3. NON-BANK FINANCIAL INSTITUTIONS

3.1. CLAIMS UNDER LEASE CONTRACTS - STOCKS[1, 2]

(BGN thousand)

	31.03.2024	30.06.2024	30.09.2024	31.12.2024	31.03.2025	30.06.2025
By type of asset	**6 293 004**	**6 480 545**	**6 582 437**	**6 725 041**	**6 896 480**	**7 094 148**
Financial leases	**5 942 895**	**6 133 302**	**6 228 511**	**6 355 171**	**6 513 022**	**6 701 860**
Machinery and industrial equipment	1 423 618	1 450 963	1 475 335	1 454 861	1 450 914	1 486 657
Computers and other IT equipment	8 415	7 807	8 964	8 476	7 788	7 136
Commercial and light commercial motor vehicles	1 439 973	1 457 551	1 413 829	1 421 456	1 441 304	1 434 775
Cars	2 853 337	2 996 405	3 118 619	3 259 816	3 407 212	3 576 413
Real estate	137 573	142 093	135 988	138 013	137 037	132 486
Other	79 979	78 483	75 776	72 549	68 767	64 393
Operational leases	**350 109**	**347 243**	**353 926**	**369 870**	**383 458**	**392 288**
Financial leases by institutional sector	**5 942 895**	**6 133 302**	**6 228 511**	**6 355 171**	**6 513 022**	**6 701 860**
Resident sector	5 942 060	6 132 501	6 227 660	6 354 369	6 512 275	6 701 097
Non-financial corporations	4 703 935	4 822 971	4 849 410	4 907 201	4 981 564	5 079 381
Monetary financial institutions	1 360	1 488	1 310	1 386	1 469	1 461
Other financial corporations[3]	15 546	16 623	17 199	18 193	20 615	20 785
General government	5 303	4 963	5 003	5 083	4 860	4 663
Households and NPISHs	1 215 916	1 286 456	1 354 738	1 422 506	1 503 767	1 594 807
Non-resident sector	835	801	851	802	747	763
Total	**6 293 004**	**6 480 545**	**6 582 437**	**6 725 041**	**6 896 480**	**7 094 148**
Financial leases	**5 942 895**	**6 133 302**	**6 228 511**	**6 355 171**	**6 513 022**	**6 701 860**
By maturity	5 847 504	6 045 297	6 135 754	6 241 295	6 397 944	6 589 522
Up to 1 year	130 213	132 578	130 356	160 126	156 991	154 922
Over 1 up to 5 years	4 461 663	4 600 194	4 650 873	4 698 236	4 818 983	4 931 638
Over 5 years	1 255 628	1 312 525	1 354 525	1 382 933	1 421 970	1 502 962
Overdue [4]	95 391	88 005	92 757	113 876	115 078	112 338
Operational leases	**350 109**	**347 243**	**353 926**	**369 870**	**383 458**	**392 288**

[1] The methodological notes to the lease activity statistics are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Lease Activity Statistics.*

[2] The list of the reporting agents is updated in accordance with the *Financial Institutions Register* under art. 3a of the *Law on Credit Institutions*.

[3] *Other financial corporations* consist of financial intermediaries and auxiliaries, insurance companies and pension funds.

[4] Non-performing claims in accordance with Commission Implementing Regulation (EU) №680/2014 with reference to the applied accounting standards.

Source: Leasing companies.

3.2. CLAIMS UNDER LEASE CONTRACTS - NEW BUSINESS[1, 2]

(BGN thousand)

	2024				2025	
	Q1	Q2	Q3	Q4	Q1	Q2
By type of asset	**820 251**	**840 738**	**821 164**	**929 222**	**857 126**	**928 031**
Financial leases	**788 984**	**814 086**	**789 982**	**878 802**	**813 840**	**894 126**
Machinery and industrial equipment	162 481	163 269	181 588	165 445	151 367	178 952
Computers and other IT equipment	1 688	394	2 342	638	245	369
Commercial and light commercial motor vehicles	143 815	186 872	173 028	227 300	167 776	168 633
Cars	473 145	453 389	424 580	476 804	488 954	544 611
Real estate	4 043	8 417	5 603	7 045	2 879	1 518
Other	3 812	1 745	2 841	1 570	2 619	43
Operational leases	**31 267**	**26 652**	**31 182**	**50 420**	**43 286**	**33 905**
Financial leases by institutional sector	**788 984**	**814 086**	**789 982**	**878 802**	**813 840**	**894 126**
Resident sector	788 920	814 053	789 844	878 733	813 840	894 046
Non-financial corporations	595 109	622 680	596 951	672 387	597 112	656 003
Monetary financial institutions	182	343	46	184	402	149
Other financial corporations[3]	2 014	3 059	1 816	2 425	3 623	1 793
General government	154	-	192	523	92	24
Households and NPISHs	191 461	187 971	190 839	203 214	212 611	236 077
Non-resident sector	64	33	138	69	-	80
By maturity	**820 251**	**840 738**	**821 164**	**929 222**	**857 126**	**928 031**
Financial leases	**788 984**	**814 086**	**789 982**	**878 802**	**813 840**	**894 126**
Up to 1 year	28 532	36 940	40 738	49 299	29 514	33 837
Over 1 up to 5 years	605 753	638 536	599 270	689 359	638 198	689 810
Over 5 years	154 699	138 610	149 974	140 144	146 128	170 479
Operational leases	**31 267**	**26 652**	**31 182**	**50 420**	**43 286**	**33 905**

[1] The methodological notes to the lease activity statistics are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Lease Activity Statistics.*

[2] The list of the reporting agents is updated in accordance with the *Financial Institutions Register* under art. 3a of the *Law on Credit Institutions*.

[3] *Other financial corporations* consist of other financial intermediaries and auxiliaries, insurance companies and pension funds.

Source: Leasing companies.

3.3. ASSETS AND LIABILITIES OF LEASING COMPANIES[1, 2]

(BGN thousand)

	31.03.2024	30.06.2024	30.09.2024	31.12.2024	31.03.2025	30.06.2025
ASSETS	**7 670 949**	**7 926 966**	**8 139 245**	**8 274 562**	**8 425 619**	**8 596 678**
Loans	6 629 808	6 852 236	6 992 753	7 088 679	7 255 026	7 449 787
Repos	3 576	3 576	3 576	3 570	3 570	3 570
Securities other than shares	-	-	-	-	-	-
Shares and other equity	99 391	99 137	96 677	91 064	79 794	79 799
Investment fund shares	314	317	322	325	327	332
Other shares	99 077	98 820	96 355	90 739	79 467	79 467
Other assets	938 174	972 017	1 046 239	1 091 249	1 087 229	1 063 522
LIABILITIES	**7 670 949**	**7 926 966**	**8 139 245**	**8 274 562**	**8 425 619**	**8 596 678**
Loans	6 313 286	6 557 267	6 738 522	6 808 600	6 909 333	7 039 311
Up to 1 year	576 073	551 440	556 687	510 163	600 557	617 568
Over 1 year	5 737 213	6 005 827	6 181 835	6 298 437	6 308 776	6 421 743
Debt securities issued	10 993	10 756	10 518	8 307	8 061	7 821
Other liabilities	574 828	611 621	620 212	657 216	681 811	711 764
Capital and reserves	771 842	747 322	769 993	800 439	826 414	837 782
of which: funds contributed by owners	322 621	333 173	331 989	333 339	332 489	328 389
of which: financial result	35 892	65 664	99 116	127 391	38 652	91 521
Number of reporting agents	47	47	49	49	48	47

[1] The methodological notes to the lease activity statistics are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Lease Activity Statistics.*

[2] The list of the reporting agents is updated in accordance with the *Financial Institutions Register* under art. 3a of the *Law on Credit Institutions* .

Source: Leasing companies.

3.4. CLAIMS ON LOANS OF CORPORATIONS SPECIALIZING IN LENDING[1, 2]

(BGN thousand)

	31.03.2024	30.06.2024	30.09.2024	31.12.2024	31.03.2025	30.06.2025
Total	**5 678 302**	**6 013 502**	**6 314 732**	**6 577 195**	**6 816 242**	**7 065 360**
By maturity	5 257 585	5 609 350	5 910 119	6 092 300	6 268 262	6 538 562
Up to 1 year	1 407 399	1 491 228	1 524 778	1 593 215	1 576 988	1 649 361
Over 1 and up to 5 years	1 236 603	1 310 495	1 353 765	1 429 616	1 460 785	1 471 045
Over 5 years	2 613 583	2 807 627	3 031 576	3 069 469	3 230 489	3 418 156
Overdue[3]	420 717	404 152	404 613	484 895	547 980	526 798
By sectors and by purpose	**5 678 302**	**6 013 502**	**6 314 732**	**6 577 195**	**6 816 242**	**7 065 360**
Resident sector	5 584 657	5 903 183	6 183 913	6 432 888	6 666 537	6 916 706
Non-financial corporations	1 518 826	1 612 411	1 658 826	1 715 202	1 787 888	1 805 747
Monetary financial institutions	-	-	-	-	-	-
Other financial corporations[4]	190 887	195 259	195 198	206 741	204 363	235 820
General government	1 279	1 212	-	-	-	-
Households and NPISHs	3 873 665	4 094 301	4 329 889	4 510 945	4 674 286	4 875 139
Consumer loans	3 764 301	3 996 671	4 218 607	4 369 243	4 520 686	4 718 648
Loans for house purchases	10 915	17 931	24 645	17 589	17 936	15 301
Other loans	98 449	79 699	86 637	124 113	135 664	141 190
Non-resident sector	93 645	110 319	130 819	144 307	149 705	148 654

[1] The methodological notes for the corporations specializing in lending statistics are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Corporations Specializing in Lending*.

[2] The list of the reporting agents is updated in accordance with the *Financial Institutions Register* under art. 3a of the *Law on Credit Institutions.*

[3] Loan claims for which objective evidence exists that a financial asset is impaired in accordance with paragraphs 58 and 59, *International Accounting Standard* 39, *Financial Instruments: Recognition and Measurement.*

[4] *Other financial corporations* - include financial intermediaries and auxiliaries, insurance companies and pension funds.

Source: Corporations specializing in lending.

Statistics of corporations specializing in lending do not include leasing companies, which are reporting agents of other statistics.

3.5. ASSETS AND LIABILITIES OF CORPORATIONS SPECIALIZING IN LENDING[1,2]

(BGN thousand)

	31.03.2024	30.06.2024	30.09.2024	31.12.2024	31.03.2025	30.06.2025
Assets	**6 806 193**	**7 234 901**	**7 553 563**	**7 938 096**	**8 251 111**	**8 608 284**
Loans	5 678 302	6 013 502	6 314 732	6 577 195	6 816 242	7 065 360
Repos	10 080	10 080	10 080	10 122	10 080	10 080
Securities other than shares	86 413	95 369	114 758	133 157	160 538	167 553
Shares and other equity	297 559	284 159	263 751	277 971	295 944	306 933
Investment fund shares	9 460	559	559	481	7 069	17 070
Other shares	288 099	283 600	263 192	277 490	288 875	289 863
Other assets	733 839	831 791	850 242	939 651	968 307	1 058 358
Liabilities	**6 806 193**	**7 234 901**	**7 553 563**	**7 938 096**	**8 251 111**	**8 608 284**
Loans	4 039 841	4 379 251	4 609 772	4 871 511	5 086 512	5 362 025
Up to 1 year	353 154	491 245	569 906	631 613	709 471	758 163
Over 1 year	3 686 687	3 888 006	4 039 866	4 239 898	4 377 041	4 603 862
Debt securities issued	108 181	115 359	114 092	99 240	99 718	112 628
Other liabilities	1 156 078	1 240 221	1 320 516	1 412 389	1 467 078	1 501 033
Capital and reserves	1 502 093	1 500 070	1 509 183	1 554 956	1 597 803	1 632 598
of which: funds contributed by owners	450 879	456 765	458 021	505 236	537 568	541 723
of which: financial result	89 669	173 910	192 528	281 006	112 200	231 127
Number of reporting agents	175	174	173	190	190	190

[1] The methodological notes for the corporations specializing in lending statistics are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Corporations Specializing in Lending.*

[2] The list of the reporting agents is updated in accordance with the *Financial Institutions Register* under art. 3a of the *Law on Credit Institutions* .

Source: Corporations specializing in lending.

Statistics of corporations specializing in lending do not include leasing companies, which are reporting agents of other statistics.

3.6. ASSETS OF RESIDENT INVESTMENT FUNDS[1]

(million BGN)

	31.03.2024	30.06.2024	30.09.2024	31.12.2024	31.03.2025	30.06.2025
Instrumental and currency breakdown						
By instrument	***3 262.4***	***3 431.4***	***3 614.8***	***3 713.8***	***3 828.3***	***3 905.6***
Cash	1.3	10.1	10.3	10.0	10.0	9.8
Deposits	88.6	89.2	93.4	95.4	140.9	104.9
Securities other than shares	600.3	661.2	708.9	725.8	734.7	753.9
Shares and other equity	1 407.8	1 462.0	1 570.7	1 611.8	1 634.2	1 696.1
Investment fund shares/units[2]	1 089.2	1 130.0	1 168.6	1 209.2	1 239.9	1 271.8
Non-financial assets	0.0	0.0	0.0	0.0	0.0	0.0
Financial derivatives	4.8	4.3	5.1	3.7	5.2	5.6
Other assets	30.1	31.3	12.7	11.2	15.4	14.5
Loans	40.2	43.2	45.0	46.8	48.0	48.9
By currency	***3 262.4***	***3 431.4***	***3 614.8***	***3 713.8***	***3 828.3***	***3 905.6***
BGN	2 131.8	2 213.5	2 275.8	2 332.1	2 352.0	2 380.9
EUR	978.2	1 052.1	1 139.3	1 171.1	1 249.5	1 282.2
USD	73.3	79.0	78.3	88.6	90.5	90.8
Other	79.0	86.7	121.4	122.1	136.2	151.7
Securities portfolio structure						
By countries	***3 097.3***	***3 253.2***	***3 448.2***	***3 546.8***	***3 608.8***	***3 721.9***
Bulgaria	1 667.7	1 746.3	1 819.4	1 876.1	1 880.8	1 917.6
European Union	1 201.9	1 260.4	1 378.3	1 410.7	1 465.5	1 539.4
Balkan countries	24.3	26.2	29.1	29.5	29.5	30.0
Russian Federation	6.1	6.5	5.4	5.0	6.1	6.0
United States	51.9	56.2	54.1	60.6	61.6	62.1
Other	145.3	157.6	161.8	164.8	165.2	166.8
By institutional sectors	***3 097.3***	***3 253.2***	***3 448.2***	***3 546.8***	***3 608.8***	***3 721.9***
Non-financial corporations	703.5	777.7	781.7	801.4	777.4	793.9
Other MFIs	58.0	61.3	62.3	68.0	71.2	70.7
Other financial intermediaries	654.2	629.9	678.0	691.0	712.8	736.2
Financial auxiliaries	232.5	257.7	271.1	283.4	284.1	280.5
Insurance companies and pension funds	5.1	4.9	5.3	5.3	5.4	5.7
General government	14.4	14.8	20.9	27.1	29.9	30.6
Rest of the world	1 429.5	1 506.9	1 628.8	1 670.6	1 728.0	1 804.2

Preliminary data.

[1] Special investment purpose companies securitizing real estate are not included in the reporting population, since they will be subject to separate reporting.

[2] Investment funds' shares and units issued.

Sources : Managing companies and investment companies.

3.7. LIABILITIES OF INVESTMENT FUNDS[1]

(million BGN)

Institutional sectors breakdown	31.03.2024			30.06.2024			30.09.2024			31.12.2024		
	TOTAL	Residents	Non-residents	TOTAL	Residents	Non-residents	TOTAL	Residents	Non-residents	TOTAL	Residents	Non-residents
INVESTMENT FUNDS, TOTAL	**10 069.9**	**9 944.1**	**125.8**	**10 630.7**	**10 494.5**	**136.2**	**11 110.9**	**10 960.8**	**150.1**	**11 939.7**	**11 793.6**	**146.2**
Non-resident investment funds	6 807.5	6 807.5	-	7 199.4	7 199.4	-	7 496.1	7 496.1	-	8 080.0	8 080.0	-
Resident investment funds	3 262.4	3 136.5	125.8	3 431.4	3 295.1	136.2	3 614.8	3 464.7	150.1	3 859.7	3 713.6	146.2
NON-RESIDENT INVESTMENT FUNDS	**6 807.5**	**6 807.5**	**-**	**7 199.4**	**7 199.4**	**-**	**7 496.1**	**7 496.1**	**-**	**8 080.0**	**8 080.0**	**-**
Non-financial corporations	246.1	246.1	-	260.0	260.0	-	271.8	271.8	-	265.8	265.8	-
Other MFIs	25.9	25.9	-	35.0	35.0	-	27.6	27.6	-	31.6	31.6	-
Other financial intermediaries	880.5	880.5	-	891.5	891.5	-	910.5	910.5	-	941.6	941.6	-
Financial auxiliaries	4.2	4.2	-	4.6	4.6	-	5.2	5.2	-	5.1	5.1	-
Insurance companies and pension funds	4 482.8	4 482.8	-	4 792.6	4 792.6	-	5 008.8	5 008.8	-	5 286.0	5 286.0	-
General government	4.6	4.6	-	7.1	7.1	-	7.9	7.9	-	16.5	16.5	-
Households and non-profit institutions serving households	1 163.5	1 163.5	-	1 208.5	1 208.5	-	1 264.4	1 264.4	-	1 533.4	1 533.4	-
RESIDENT INVESTMENT FUNDS	**3 262.4**	**3 136.5**	**125.8**	**3 431.4**	**3 295.1**	**136.2**	**3 614.8**	**3 464.7**	**150.1**	**3 713.8**	**3 567.7**	**146.2**
Investment funds shares/units	3 250.7	3 126.4	124.3	3 415.7	3 281.1	134.5	3 597.8	3 449.2	148.5	3 700.5	3 555.3	145.2
Non-financial corporations	356.4	339.2	17.2	395.1	375.3	19.9	385.1	362.1	23.0	365.6	346.3	19.3
Other MFIs	227.4	153.6	73.7	226.8	153.8	73.1	234.8	156.7	78.1	240.2	161.3	78.9
Other financial intermediaries	120.0	116.0	4.0	123.1	113.9	9.2	144.1	132.5	11.6	144.5	132.8	11.7
Financial auxiliaries	230.7	230.7	0.0	255.7	255.7	0.0	270.0	270.0	0.0	281.2	281.2	0.0
Insurance companies and pension funds	944.4	944.3	0.1	976.2	976.1	0.1	1 054.9	1 054.8	0.1	1 078.5	1 078.4	0.1
General government	173.6	173.6	0.0	175.8	175.8	0.0	179.9	179.9	0.0	184.0	184.0	0.0
Households and non-profit institutions serving households	1 198.1	1 168.9	29.3	1 262.9	1 230.5	32.3	1 328.9	1 293.2	35.7	1 406.4	1 371.2	35.2
Loans	2.4	2.4	0.0	1.1	1.1	0.0	2.7	2.6	0.0	2.4	2.4	0.0
Financial derivatives	0.3	0.3	0.0	0.2	0.2	0.0	0.0	0.0	0.0	0.2	0.2	0.0
Other liabilities	9.1	7.5	1.6	14.4	12.7	1.7	14.4	12.8	1.5	10.7	9.8	0.9

3.7. LIABILITIES OF INVESTMENT FUNDS[1]

(million BGN)

Institutional sectors breakdown	31.03.2025			30.06.2025		
	TOTAL	Residents	Non-residents	TOTAL	Residents	Non-residents
INVESTMENT FUNDS, TOTAL	**12 008.4**	**11 854.6**	**153.8**	**12 084.1**	**11 920.6**	**163.4**
Non-resident investment funds	8 180.1	8 180.1	-	8 178.5	8 178.5	-
Resident investment funds	3 828.3	3 674.4	153.8	3 905.6	3 742.2	163.4
NON-RESIDENT INVESTMENT FUNDS	**8 180.1**	**8 180.1**	**-**	**8 178.5**	**8 178.5**	**-**
Non-financial corporations	263.8	263.8	-	258.6	258.6	-
Other MFIs	35.0	35.0	-	35.1	35.1	-
Other financial intermediaries	973.7	973.7	-	1 000.6	1 000.6	-
Financial auxiliaries	43.1	43.1	-	75.1	75.1	-
Insurance companies and pension funds	5 263.9	5 263.9	-	5 098.1	5 098.1	-
General government (S.13)	16.8	16.8	-	17.4	17.4	-
Households and non-profit institutions serving households	1 583.9	1 583.9	-	1 693.6	1 693.6	-
RESIDENT INVESTMENT FUNDS	**3 828.3**	**3 674.4**	**153.8**	**3 905.6**	**3 742.2**	**163.4**
Investment funds shares/units	3 802.6	3 651.7	150.9	3 889.8	3 729.2	160.6
Non-financial corporations	351.5	330.5	21.0	365.1	346.7	18.3
Other MFIs	252.4	170.7	81.7	259.6	171.0	88.5
Other financial intermediaries	141.2	129.5	11.7	143.8	132.2	11.6
Financial auxiliaries	282.5	282.5	0.0	278.4	278.4	0.0
Insurance companies and pension funds	1 105.5	1 105.4	0.1	1 123.5	1 123.4	0.1
General government	180.9	180.9	0.0	182.6	182.6	0.0
Households and non-profit institutions serving households	1 488.6	1 452.2	36.4	1 536.9	1 494.9	42.0
Loans	3.5	3.4	0.0	2.4	2.4	0.0
Financial derivatives	0.0	0.0	0.0	0.0	0.0	0.0
Other liabilities	22.1	19.2	2.9	13.3	10.5	2.8

Preliminary data.

[1] Special investment purpose companies securitising real estate are not included in the reporting population as they will be subject to separate reporting.

Sources: Data on resident investment funds are collected from managing companies, investment companies, and the Central Depository. Data for non-resident investment funds comprise liabilities of non-resident investment funds to residents and is based on data provided by banks, nonbank financial institutions, insurance companies and pension funds, general government institutions, and nonfinancial corporations acquiring securities without intermediation of a resident investment intermediary.

3.8. INSURANCE STATISTICS[1] - ASSETS BY TYPE OF ACTIVITY[2, 3]

Type of activity	31.03.2024		30.06.2024		30.09.2024		31.12.2024		31.03.2025		30.06.2025	
	Number of companies	Assets (million BGN)	Number of companies	Assets (million BGN)	Number of companies	Assets (million BGN)	Number of companies	Assets (million BGN)	Number of companies	Assets (million BGN)	Number of companies	Assets (million BGN)
Total	***45***	***10 743.2***	***45***	***10 816.3***	***46***	***11 291.9***	***47***	***11 512.4***	***47***	***11 760.8***	***47***	***12 036.7***
Life insurance companies	12	3 101.6	12	3 190.4	12	3 304.4	12	3 404.7	12	3 425.1	12	3 533.0
General insurance companies	33	7 641.6	33	7 625.9	34	7 987.5	35	8 107.7	35	8 335.7	35	8 503.7
incl. Reinsurance companies	1	3 327.3	1	3 281.7	1	3 464.5	1	3 397.2	1	3 320.3	1	3 376.9

[1] The methodological notes to the *insurance statistics* are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Insurance and Reinsurance Corporations*.
[2] The classification of insurance companies is in accordance with the *Insurance Code*.
[3] The scope of *insurance statistics* includes data of branches of insurance companies with their seat outside Bulgaria in compliance with §1, p.2 of the Additional Provision of the *Currency Law*.

Source: Insurance companies.

3.9. INSURANCE STATISTICS[1] - STRUCTURE OF ASSETS[2]

(million BGN)

	31.03.2024	30.06.2024	30.09.2024	31.12.2024	31.03.2025	30.06.2025
By instruments	***10 743.2***	***10 816.3***	***11 291.9***	***11 512.4***	***11 760.8***	***12 036.7***
Cash	19.5	16.5	17.8	25.5	28.9	27.3
Deposits	784.6	697.4	732.4	822.1	735.6	845.6
Loans	346.3	288.8	311.0	322.3	335.7	273.3
Securities other than shares	5 189.7	5 155.3	5 362.2	5 327.7	5 465.4	5 659.1
Shares and other equity	2 602.1	2 783.2	2 896.7	3 039.1	3 100.2	3 139.1
- Shares (incl. mutual fund shares)[3]	*2 582.6*	*2 739.7*	*2 849.4*	*2 990.7*	*3 051.3*	*3 095.2*
- Other equity[4]	*19.6*	*43.6*	*47.3*	*48.5*	*48.9*	*43.9*
Fixed assets	247.3	246.6	246.3	229.2	234.9	281.7
Financial derivatives	34.1	40.8	45.4	39.6	40.3	47.1
Non-financial assets	332.1	357.8	371.9	379.3	416.1	422.0
Receivables from insurance operations	740.5	783.5	845.6	816.1	832.9	871.2
- From direct insurance operations	*160.2*	*164.7*	*173.0*	*126.1*	*159.1*	*163.3*
- From reinsurance operations	*580.3*	*618.7*	*672.6*	*690.0*	*673.8*	*707.9*
Other assets	446.9	446.4	462.6	511.3	570.7	470.4
By currency	***10 743.2***	***10 816.3***	***11 291.9***	***11 512.4***	***11 760.8***	***12 036.7***
BGN	3 283.0	3 392.0	3 481.8	3 462.1	3 666.3	3 591.5
EUR	4 637.1	4 571.7	4 849.6	5 100.5	5 164.1	5 526.3
USD	321.6	350.4	363.6	410.4	391.1	356.0
Other	2 501.6	2 502.2	2 596.9	2 539.4	2 539.3	2 562.9
By countries	***10 743.2***	***10 816.3***	***11 291.9***	***11 512.4***	***11 760.8***	***12 036.7***
Bulgaria	3 841.7	3 885.7	3 917.3	3 982.3	4 129.8	4 122.8
European Union	5 898.7	5 837.3	6 213.9	6 291.5	6 318.1	6 605.7
USA	183.6	217.0	233.8	241.4	255.7	216.1
Other countries	440.8	473.6	506.2	559.2	578.7	605.1
Unclassified	378.4	402.6	420.7	438.0	478.5	487.0
By institutional sectors	***10 743.2***	***10 816.3***	***11 291.9***	***11 512.4***	***11 760.8***	***12 036.7***
Residents	***3 841.7***	***3 885.7***	***3 917.3***	***3 982.3***	***4 129.8***	***4 122.8***
Non-financial corporations	291.6	268.0	276.3	275.2	282.1	243.2
Monetary financial institutions	824.1	752.1	773.7	806.0	767.7	854.5
Other financial intermediaries	264.5	259.8	275.3	287.7	293.1	311.9
Financial auxiliaries	57.3	62.2	37.7	107.5	109.7	97.5
Insurance corporations and pension funds	172.2	171.5	166.5	170.2	171.9	171.9
General government	1 444.0	1 540.4	1 538.7	1 510.2	1 584.0	1 585.6
Households and NPISHs	0.3	0.0	0.0	0.0	0.8	0.5
Non-sectorized	787.7	831.8	849.0	825.5	920.7	857.7
Non-residents (Rest of the World)	***6 523.1***	***6 527.9***	***6 953.8***	***7 092.1***	***7 152.4***	***7 426.9***
Unclassified	***378.4***	***402.6***	***420.7***	***438.0***	***478.5***	***487.0***

[1] The methodological notes to the *insurance statistics* are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Insurance and Reinsurance Corporations*.

[2] The scope of *insurance statistics* includes data of branches of insurance companies with their seat outside Bulgaria in compliance with §1, p.2 of the Additional Provision of the *Currency Law*.

[3] Indicator *Shares* comprises listed and unlisted shares (including shares in the capital of subsidiary undertakings, joint ventures, associated corporations starting from reference period September 2016).

[4] Indicator *Other equity* comprises forms of participation in the capital and property of undertakings other than listed and unlisted shares.

Source: Insurance companies.

3.10. INSURANCE STATISTICS[1] - STRUCTURE OF LIABILITIES[2]

(million BGN)

	31.03.2024	30.06.2024	30.09.2024	31.12.2024	31.03.2025	30.06.2025
TOTAL	***10 743.2***	***10 816.3***	***11 291.9***	***11 512.4***	***11 760.8***	***12 036.7***
Equity capital	**3 863.1**	**3 795.5**	**3 926.6**	**4 102.9**	**4 176.3**	**4 208.9**
Loans	**88.2**	**88.4**	**92.0**	**88.3**	**87.9**	**88.6**
Residents	**65.9**	**66.0**	**69.3**	**69.0**	**68.6**	**69.2**
Monetary financial institutions	8.1	8.1	8.1	8.1	8.1	8.1
General government	-	-	-	-	-	-
Other sectors	57.8	57.9	61.2	60.9	60.5	61.1
Other financial intermediaries	26.4	26.4	27.4	26.6	26.0	26.5
Financial auxiliaries	-	-	-	-	-	-
Insurance corporations and pension funds	2.0	2.0	2.0	2.0	2.1	2.1
Non-financial corporations	29.4	29.5	31.8	32.2	32.4	32.5
Households and NPISHs	-	-	-	-	-	-
Non-residents (Rest of the World)	**22.3**	**22.4**	**22.7**	**19.3**	**19.3**	**19.4**
Securities other than shares	**-**	**-**	**-**	**-**	**-**	**-**
Residents	**-**	**-**	**-**	**-**	**-**	**-**
Non-residents (Rest of the World)	**-**	**-**	**-**	**-**	**-**	**-**
Financial derivatives	**20.5**	**2.5**	**2.1**	**4.1**	**0.3**	**0.5**
Residents	**14.5**	**-**	**-**	**-**	**-**	**-**
Non-residents (Rest of the World)	**6.0**	**2.5**	**2.1**	**4.1**	**0.3**	**0.5**
Insurance technical reserves	**5 532.8**	**5 707.3**	**5 966.1**	**6 071.9**	**6 207.4**	**6 344.9**
Net equity of households in life insurance reserves	*2 260.2*	*2 335.0*	*2 402.9*	*2 546.5*	*2 514.3*	*2 578.6*
Residents	**2 242.9**	**2 317.0**	**2 381.2**	**2 520.9**	**2 482.1**	**2 543.7**
Non-residents (Rest of the World)	**17.3**	**18.1**	**21.7**	**25.7**	**32.3**	**35.0**
Unearned premiums reserve and outstanding claims provisions	*3 272.7*	*3 372.3*	*3 563.2*	*3 525.4*	*3 693.1*	*3 766.3*
Residents	**1 962.3**	**2 049.4**	**2 121.3**	**2 166.5**	**2 288.4**	**2 340.7**
Monetary financial institutions	53.9	56.3	60.3	63.5	65.5	67.5
General government	14.4	9.8	14.9	16.0	12.8	12.1
Other sectors	1 894.0	1 983.2	2 046.1	2 086.9	2 210.1	2 261.0
Other financial intermediaries	66.2	69.5	80.3	80.9	84.6	85.9
Financial auxiliaries	5.2	5.7	6.3	6.4	6.2	6.6
Insurance corporations and pension funds	233.2	235.8	239.1	220.9	219.3	223.4
Non-financial corporations	743.1	780.8	794.6	813.6	841.0	861.3
Households and NPISHs	846.3	891.4	925.7	965.2	1 059.1	1 083.9
Non-residents (Rest of the world)	**1 310.4**	**1 322.9**	**1 441.9**	**1 358.9**	**1 404.6**	**1 425.6**
Deposits received by reinsurers	**56.5**	**55.3**	**60.9**	**53.2**	**68.0**	**69.6**
Residents	**-**	**-**	**-**	**-**	**-**	**-**
Non-residents (Rest of the World)	**56.5**	**55.3**	**60.9**	**53.2**	**68.0**	**69.6**
Obligations under insurance and reinsurance operations	**715.4**	**715.1**	**822.3**	**749.5**	**774.3**	**839.7**
Residents	**149.9**	**150.4**	**152.2**	**147.4**	**156.9**	**158.2**
Non-residents (Rest of the World)	**565.5**	**564.8**	**670.2**	**602.1**	**617.4**	**681.6**
Other liabilities	**466.6**	**452.2**	**421.9**	**442.4**	**446.6**	**484.6**
Residents	**432.9**	**414.6**	**392.0**	**398.8**	**410.8**	**439.6**
Non-residents (Rest of the World)	**33.7**	**37.5**	**29.9**	**43.6**	**35.8**	**44.9**

[1] The methodological notes to the *insurance statistics* are available on the website of the Bulgarian National Bank under section S*tatistics / Methodological Notes / Insurance and Reinsurance Corporations*.

[2] The scope of *insurance statistics* includes data of branches of insurance companies with their seat outside Bulgaria in compliance with §1, p.2 of the Additional Provision of the *Currency Law*.

Source: Insurance companies.

4. FINANCIAL MARKETS

4.1. INTERBANK MONEY MARKET[1]

(BGN thousand)

	Volumes		
	Deposit lending	**Repo agreements in government securities[2]**	**Outright deals in govenrment securities[3]**
		2024	
I	11 987 930	2 378 101	12 248
II	10 094 800	2 192 448	48 638
III	11 071 800	2 493 220	25 909
IV	12 906 830	3 632 938	19 372
V	8 930 100	2 883 748	3 048
VI	8 194 100	1 468 531	195 277
TOTAL	**63 185 560**	**15 048 986**	**304 492**
		2025	
I	16 157 350	2 235 830	3 639
II	10 080 950	2 601 300	5 980
III	10 180 650	3 726 915	20 397
IV	11 997 050	2 704 191	5 065
V	10 486 150	3 448 107	1 975
VI	9 643 950	3 242 016	-
TOTAL	**68 546 100**	**17 958 359**	**37 056**

[1] Includes deals in BGN of commercial banks.
[2] Only the securities purchase side.
[3] Includes purchases of government securities of any denomimation and maturity, at market prices.

Source: BNB.

4.2. DEALING IN SECURITIES REGISTERED ON THE BULGARIAN STOCK EXCHANGE

Turnover (BGN)

BULGARIAN STOCK EXCHANGE		
Market segment	January - June	
	2024	2025
MAIN REGULATED MARKET	**351 273 378**	**303 183 197**
EuroBridge Market Segment	-	29 008 409
Premium Equities Segment	64 946 608	46 856 954
Standard Equities Segment	123 572 673	74 880 402
Special Purpose Vehicles Segment	17 717 333	12 520 827
Bonds Segment	133 898 730	106 425 798
Compensation Instruments Segment	1 370 553	1 573 504
Exchange Traded Products Segment	8 236 122	23 754 537
Subscription Rights Segment	929 385	15 848
Initial Public Offering Segment	-	7 960 000
Government Securities Segment	601 974	186 917
Privatisation Segment	-	-
ALTERNATIVE REGULATED MARKET	**52 973 883**	**100 121 516**
Equities Segment	40 194 042	83 992 241
Special Purpose Vehicles Segment	12 779 841	16 129 276
UNREGULATED BEAM SME GROWTH MARKET	**10 455 085**	**6 093 046**
Equities Segment	6 006 045	5 986 225
Bonds Segment	65 659	63 188
Warrants Segment	-	14 665
Subscription Rights Segment	60 712	28 967
Initial Public Offering Segment	4 322 669	-

Source: BSE daily reports.

4.3. FOREIGN EXCHANGE MARKET. BNB SPOT TRANSACTIONS[1]

(million EUR)

	Bought	Sold	Balance
January - June 2024	**129770.2**	**131728.3**	**-1958.1**
BNB with banks	126 840.4	130 774.5	-3 934.0
BNB with final customers	2 929.8	953.9	1 975.9
of which:			
account transactions with budget organisations	2 929.8	610.3	2 319.4
cash operations at counters	0.0	343.5	-343.5
January - June 2025	**152 061.5**	**152 872.8**	**-811.2**
BNB with banks	148 266.4	151 755.1	-3 488.7
BNB with final customers	3 795.2	1 117.7	2 677.5
of which:			
account transactions with budget organisations	3 795.1	374.7	3 420.4
cash operations at counters	0.0	742.9	-742.9

[1] With value date up to 2 days, inclusive ('today', 'tomorrow' and 'spot').

Source: BNB.

4.4. FOREIGN EXCHANGE MARKET. INTERBANK SPOT TRANSACTIONS[1]

(million EUR)

	Bought	Sold	Balance
January - June 2024	**129640.0**	**133574.0**	**-3934.0**
of which:			
banks	2 799.5	2 799.5	0.0
BNB with banks	126 840.4	130 774.5	-3 934.0
January - June 2025	**151551.0**	**155039.8**	**-3488.7**
of which:			
banks	3 284.7	3 284.7	0.0
BNB with banks	148 266.4	151 755.1	-3 488.7

[1] With value date up to 2 days, inclusive ('today', 'tomorrow' and 'spot').

Source: BNB, from banks' and BNB's daily reports.

4.5. FOREIGN EXCHANGE MARKET. SPOT TRANSACTIONS WITH FINAL CUSTOMERS[1]

(million EUR)

	Bought	Sold	Balance
January - June 2024	**22 911.2**	**23 788.8**	**-877.6**
of which:			
banks	19 981.4	22 834.9	-2 853.5
- of which: with nonresidents	1 753.2	1 914.4	-161.2
BNB	2 929.8	953.9	1 975.9
January - June 2025	**24 631.5**	**26 198.3**	**-1 566.8**
of which:			
banks	20 836.3	25 080.6	-4 244.3
- of which: with nonresidents	1 671.7	1 703.3	-31.5
BNB	3 795.2	1 117.7	2 677.5

[1] With value date up to 2 days, inclusive ('today', 'tomorrow' and 'spot').

Source: BNB, from banks' and BNB's daily reports.

4.6. FOREIGN EXCHANGE MARKET. INTERBANK SWAP AND FORWARD TRANSACTIONS[1]

(million EUR)

	Bought	Sold	Balance
January - June 2024	**2 184.4**	**2 184.4**	**0.0**
January - June 2025	**1 865.3**	**1 865.3**	**0.0**

[1] Without BNB. The figures for foreign exchange swap deals include both the sales of foreign currecies for BGN and the subsequent purchase operations.

Source: BNB, from banks' daily reports.

4.7. FOREIGN EXCHANGE MARKET. SWAP AND FORWARD TRANSACTIONS OF BANKS WITH FINAL CUSTOMERS[1]

(million EUR)

	Bought	Sold	Balance
January - June 2024	**22 342.0**	**22 341.4**	**0.6**
- of which: with nonresidents	20 468.9	20 472.3	-3.5
January - June 2025	**24 092.2**	**24 226.7**	**-134.5**
- of which: with nonresidents	21 966.1	21 959.8	6.2

[1] Without BNB. The figures for foreign exchange swap deals include both the sales of foreign currecies for BGN and the subsequent purchase operations.

Source: BNB, from banks' daily reports.

5. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION

5.1. BALANCE OF PAYMENTS [1]

(million EUR)

	2024					2025	
	Q1	Q2	Q3	Q4	Total	Q1	Q2
Current and capital account	446.2	- 351.8	1 266.6	-1 207.6	153.3	-1 158.0	- 827.0
Current account	- 207.9	- 657.8	946.0	-1 740.6	-1 660.3	-1 605.7	- 815.5
Current account - Credit	14 983.0	16 127.4	17 840.0	15 827.5	64 777.8	15 174.1	15 772.4
Current account - Debit	15 190.9	16 785.2	16 894.0	17 568.0	66 438.1	16 779.8	16 588.0
Goods and services - Net	480.3	904.3	1 893.4	- 657.3	2 620.8	- 465.7	281.8
Goods and services - Credit	13 673.9	14 839.4	16 108.7	14 438.1	59 060.0	13 792.6	14 354.9
Goods and services - Debit	13 193.5	13 935.1	14 215.2	15 095.4	56 439.2	14 258.3	14 073.2
Goods - Net	-1 054.4	-1 035.4	- 715.6	-2 243.1	-5 048.5	-2 089.5	-1 773.3
Goods - Credit	10 440.1	10 989.9	11 430.0	10 883.4	43 743.3	10 415.7	10 391.3
General merchandise on a balance of payments (BOP) basis [2]	10 398.5	10 984.9	11 335.1	10 853.6	43 572.1	10 358.6	10 366.6
Net exports of goods under merchanting [3]	37.2	0.0	70.4	22.7	130.2	41.6	16.0
Non-monetary gold	4.4	5.0	24.5	7.1	41.0	15.5	8.6
Goods - Debit	11 494.4	12 025.3	12 145.6	13 126.5	48 791.8	12 505.2	12 164.5
General merchandise on a balance of payments (BOP) basis [2]	11 462.4	11 979.2	12 113.9	13 055.2	48 610.7	12 403.1	12 086.5
Non-monetary gold	32.0	46.1	31.7	71.3	181.1	102.1	78.0
Services - Net	1 534.7	1 939.8	2 609.1	1 585.8	7 669.3	1 623.8	2 055.1
Services - Credit	3 233.8	3 849.5	4 678.7	3 554.7	15 316.7	3 376.9	3 963.7
Manufacturing services on physical inputs owned by others	67.6	46.9	51.9	32.8	199.1	57.5	47.6
Maintenance and repair services not included elsewhere (n.i.e.)	87.7	89.9	82.8	51.7	312.2	94.1	89.4
Transport [3]	547.6	599.8	700.4	557.7	2 405.5	549.2	664.9
Travel [4]	589.5	970.9	1 712.7	712.6	3 985.7	570.9	1 160.3
Other services [5]	1 941.5	2 142.0	2 130.9	2 199.9	8 414.3	2 105.2	2 001.5
Services - Debit	1 699.1	1 909.8	2 069.7	1 968.9	7 647.4	1 753.1	1 908.6
Manufacturing services on physical inputs owned by others	4.6	5.4	1.9	3.2	15.2	8.1	8.2
Maintenance and repair services not included elsewhere (n.i.e.)	21.2	21.8	21.0	22.8	86.8	24.4	26.5
Transport [3]	531.2	577.8	582.4	573.3	2 264.7	622.6	585.3
Travel [4]	312.8	461.9	617.6	467.7	1 860.0	391.7	539.2
Other services [5]	829.2	842.8	846.8	901.9	3 420.7	706.3	749.5
Primary income - Net	- 879.7	-1 875.5	-1 166.4	-1 355.5	-5 277.1	-1 236.2	-1 461.9
Primary income - Credit	715.2	563.0	1 060.8	727.6	3 066.6	895.5	775.9
Compensation of employees	104.2	198.3	402.5	316.3	1 021.4	235.1	288.8
Investment income	294.1	199.7	263.1	380.9	1 137.9	273.5	261.3
Direct investment income	78.6	82.5	96.4	130.8	388.3	58.5	69.7
Portfolio investment income	106.3	133.9	132.9	148.1	521.1	164.2	170.5
Other investment income	109.3	- 16.6	33.8	101.9	228.5	50.8	21.1
Other primary income	316.8	165.0	395.1	30.4	907.3	386.9	225.9
Primary income - Debit	1 595.0	2 438.4	2 227.2	2 083.1	8 343.7	2 131.7	2 237.9
Compensation of employees	87.8	93.9	106.1	73.8	361.6	95.6	112.9
Investment income	1 472.0	2 307.0	2 080.2	1 954.4	7 813.6	1 990.2	2 076.5
Direct investment income	1 286.7	2 120.6	1 890.2	1 745.7	7 043.2	1 792.4	1 856.9
Portfolio investment income	73.2	73.1	83.1	104.4	333.8	96.5	115.2
Other investment income	112.1	113.3	106.9	104.3	436.6	101.2	104.4
Other primary income	35.2	37.6	40.8	55.0	168.5	45.9	48.5

5. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION

5.1. BALANCE OF PAYMENTS [1]

(million EUR)

	2024					2025	
	Q1	Q2	Q3	Q4	Total	Q1	Q2
Secondary income - Net	191.5	313.3	219.0	272.3	996.0	96.2	364.6
Secondary income - Credit	593.9	725.0	670.5	661.8	2 651.2	485.9	641.6
General government	109.3	219.3	184.1	175.7	688.4	93.7	223.9
Other sectors	484.6	505.7	486.5	486.1	1 962.9	392.2	417.6
Secondary income - Debit	402.4	411.7	451.6	389.5	1 655.2	389.7	277.0
General government	174.8	220.0	218.9	237.4	851.2	374.8	261.3
Other sectors	227.6	191.7	232.6	152.1	804.0	14.9	15.6
Capital account [6]	654.1	306.0	320.5	533.0	1 813.6	447.7	- 11.5
Gross acquisitions/disposals of non-produced non-financial assets - Net [5]	41.3	166.5	132.3	102.7	442.8	138.3	- 109.9
Gross acquisitions/disposals of non-produced non-financial assets - Credit	168.3	220.0	230.4	207.4	826.0	218.8	185.6
Gross acquisitions/disposals of non-produced non-financial assets - Debit	126.9	53.5	98.1	104.7	383.2	80.6	295.5
Capital transfers - Net	612.7	139.6	188.2	430.3	1 370.8	309.5	98.4
Capital transfers - Credit	618.1	155.9	189.0	440.6	1 403.5	309.5	98.4
General government	612.7	155.8	184.4	436.7	1 389.6	309.4	96.5
Other sectors	5.4	0.1	4.5	3.9	13.9	0.1	2.0
Capital transfers - Debit	5.4	16.3	0.7	10.3	32.7	0.0	0.0
General government	0.0	15.8	0.0	0.0	15.8	0.0	0.0
Other sectors	5.4	0.5	0.7	10.3	16.9	0.0	0.0
Financial account - Net [6]	- 764.4	273.5	1 209.2	-1 531.1	- 812.9	- 766.6	-1 460.8
Financial account - Assets	- 131.9	959.3	5 623.8	2.7	6 453.9	1 033.9	2 784.2
Financial account - Liabilities	632.6	685.9	4 414.6	1 533.8	7 266.8	1 800.5	4 245.0
Direct investment - Net [7]	- 877.0	560.5	- 993.2	- 732.0	-2 041.7	-1 180.6	494.1
Direct investment - Assets	- 219.3	1 277.8	- 91.2	202.7	1 170.0	164.5	797.0
Equity	46.0	216.9	56.0	36.3	355.2	39.3	20.1
Reinvestment of earnings	19.9	4.9	- 2.3	20.9	43.4	11.8	- 54.8
Debt instruments [8, 9]	- 285.2	1 056.1	- 144.9	145.5	771.5	113.4	831.7
Direct investment - Liabilities	657.7	717.3	902.0	934.7	3 211.7	1 345.1	302.9
Equity	156.0	66.8	- 202.3	231.6	252.1	181.0	52.0
Reinvestment of earnings	498.3	738.3	776.8	519.8	2 533.2	882.2	873.8
Debt instruments [9, 10]	3.5	- 87.8	327.5	183.3	426.4	281.9	- 622.9
Portfolio investment - Net	1 687.7	1 904.2	-1 838.8	564.6	2 317.7	871.5	-3 108.6
Portfolio investment - Assets [11]	1 445.5	1 651.4	1 215.1	208.6	4 520.6	513.3	- 74.7
Equity and investment fund shares	- 21.4	318.7	370.5	159.7	827.4	192.2	40.6
Debt securities	1 466.9	1 332.7	844.7	48.9	3 693.2	321.1	- 115.3
Portfolio investment - Liabilities	- 242.3	- 252.7	3 053.9	- 356.0	2 202.9	- 358.2	3 034.0
Equity and investment fund shares	2.3	4.9	0.7	1.2	9.1	- 4.6	- 0.7
Equity	0.3	3.7	- 1.8	3.5	5.6	- 4.9	- 2.0
Investment fund shares	2.0	1.3	2.5	- 2.3	3.5	0.3	1.3
Debt securities	- 244.6	- 257.7	3 053.2	- 357.2	2 193.7	- 353.6	3 034.6
Financial derivatives (other than reserves) and employee stock options - Net	- 4.4	- 8.0	5.0	- 29.6	- 36.9	0.0	5.6
Other investment - Net	2 088.4	-1 225.4	264.8	-1 276.3	- 148.4	2 566.4	- 349.5
Other investment - Assets	2 305.5	-1 004.1	723.5	- 321.1	1 703.8	3 380.0	558.6
Other equity	- 6.3	0.7	4.6	1.6	0.7	0.8	3.7

5. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION

5.1. BALANCE OF PAYMENTS [1]

(million EUR)

	2024					2025	
	Q1	Q2	Q3	Q4	Total	Q1	Q2
Currency and deposits [12]	2 304.3	-1 462.3	672.4	- 490.0	1 024.3	2 911.3	213.3
Loans [9]	- 80.5	- 1.3	38.9	32.3	- 10.6	80.0	- 193.4
Insurance, pension schemes, and standardised guarantee schemes	- 62.6	21.1	- 13.2	11.8	- 42.9	87.9	- 7.0
Trade credits and advances [8]	115.8	396.2	53.0	47.7	612.6	269.6	545.3
Other accounts receivable	34.7	41.6	- 32.1	75.5	119.7	30.3	- 3.4
Other investment - Liabilities	217.1	221.3	458.7	955.1	1 852.2	813.6	908.1
Other equity	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Currency and deposits	127.9	- 105.8	547.2	679.3	1 248.5	546.6	475.8
Loans [9]	18.1	85.4	- 82.4	44.0	65.0	179.0	151.5
Insurance, pension schemes, and standardised guarantee schemes	- 5.1	16.5	162.0	- 85.6	87.8	15.7	- 1.0
Trade credits and advances [10]	13.7	255.5	- 272.8	352.8	349.2	44.2	104.6
Other accounts payable	63.0	- 30.4	105.6	- 33.9	104.3	29.1	177.3
SDRs	- 0.4	0.1	- 0.9	- 1.4	- 2.5	- 1.0	- 0.2
BNB Reserve assets [13]	-3 659.2	- 957.8	3 771.3	- 57.8	- 903.6	-3 023.8	1 497.8
Monetary gold	0.4	0.2	0.0	0.0	0.6	0.0	0.0
Special drawing rights	0.7	1.3	- 6.0	- 0.4	- 4.4	- 0.1	0.5
Reserve position in the IMF	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other reserve assets	-3 660.3	- 959.3	3 777.2	- 57.4	- 899.8	-3 023.7	1 497.3
Currency and deposits	-3 191.0	1 229.0	5 528.8	-1 307.3	2 259.6	-4 310.6	1 103.8
Securities	- 469.4	-2 188.3	-1 751.6	1 249.9	-3 159.4	1 286.9	393.4
Financial derivatives	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other claims	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Balancing Items:							
Current and capital account balance	446.2	- 351.8	1 266.6	-1 207.6	153.3	-1 158.0	- 827.0
Financial account balance	- 764.4	273.5	1 209.2	-1 531.1	- 812.9	- 766.6	-1 460.8
Net errors and omissions [14]	-1 210.6	625.3	- 57.4	- 323.5	- 966.2	391.4	- 633.7

[1] Standard presentation in accordance with IMF 6-th edition of the *Balance of Payments and International Investment Position Manual* .
Preliminary data.

[2] For 2024 and 2025 - preliminary NSI and BNB data. Data are compiled on a balance of payments basis.

[3] Estimates following a methodology of the BNB and the NSI.

[4] Estimates following a methodology of the BNB. NSI data on the number of foreign visitors and residents travelling abroad, and BNB estimates on expenditures (receipts) by purpose of travel.

[5] On the basis enterprises' direct reporting of transactions with non-residents related to services, remunerations, gratuitous receipts and payments.

[6] A minus sign denotes a capital outflow (decrease in assets or liabilities) and a positive sign - a capital inflow (increase in assets or liabilities).

[7] Preliminary data compiled in accordance with the asset/liability principle. Data are provided by direct investment companies reporting to BNB, banks, the Central Depository, notaries, the NSI, the Public Enterprises and Control Agency. The 2024 and 2025 data are subject to revisions with the annual NSI data and reports from foreign direct investment enterprises.

[8] Data on net change of trade credits-assets (paid advances and receivables from suppliers) reported to the BNB are included in this item. Due to quarterly reporting data are subject to revisions.

[9] On the basis of reports submitted to the BNB by enterprises with loans to/from nonresidents. Due to quarterly reporting data are subject to revisions.

[10] Data on net change of trade credits-liabilities (received advances and payables to suppliers) reported to the BNB are included in this item. Due to quarterly reporting data are subject to revisions.

[11] Based on data provided by banks, nonbank financial institutions, insurance companies and pension funds, general government institutions, and nonfinancial corporations acquiring securities without intermediation of a resident investment intermediary.

[12] Data source for Other sectors: BIS International Banking Statistics. Data at end-March 2025 published in July 2025 have been used.

[13] Excluding valuation changes due to the exchange rate or price changes, changes associated with the creation of reserve assets (monetization/demonitization of gold and allocation or cancellation of SDRs) and reclassifications. A positive sign (+) denotes an increase in the reserves, a minus sign (-) - a decrease.

[14] *Net errors and omissions* represent the difference between the *Financial account* balance and *Current* and *Capital account* balance.
Due to the quarterly and annual reporting periodicity, these data are preliminary and are subject to revisions when complete data are available.

Source: BNB.

5.2. DIRECT INVESTMENT, NET FLOW [1]

(million EUR)

	2024					2025	
	Q1	Q2	Q3	Q4	Total	Q1	Q2
Direct investment, net	**- 877.0**	**560.5**	**- 993.2**	**- 732.0**	**-2 041.7**	**-1 180.6**	**494.1**
Direct investment abroad [2, 3]	**150.6**	**476.1**	**159.4**	**- 13.5**	**772.6**	**83.9**	**113.6**
Equity [4]	46.0	216.9	56.0	36.3	355.2	39.3	20.1
Reinvestment of earnings	19.9	4.9	- 2.3	20.9	43.4	11.8	- 54.8
Debt instruments [5]	84.7	254.4	105.7	- 70.7	374.1	32.8	148.3
Foreign Direct Investment in Bulgaria [2, 3]	**1 027.6**	**- 84.4**	**1 152.5**	**718.5**	**2 814.3**	**1 264.5**	**- 380.5**
Equity [6]	156.0	66.8	- 202.3	231.6	252.1	181.0	52.0
Reinvestment of earnings	498.3	738.3	776.8	519.8	2 533.2	882.2	873.8
Debt instruments [7]	373.4	- 889.5	578.0	- 32.9	29.0	201.4	-1 306.3

[1] Data are presented in accordance with the directional principle presentation and compiled according to the IMF 6-th edition of the *Balance of Payments and International Investment Position Manual.*

[2] Preliminary data in accordance with the directional principle.

[3] A minus sign denotes a capital outflow (decrease in assets or liabilities) and a positive sign - a capital inflow (increase in assets or liabilities).

[4] On the basis of banks' reports and the quarterly reports of the firms with direct investments abroad.

[5] On the basis of the reports submitted to the BNB by the enterprises with financial and trade credits between related parties.
Due to quarterly and annual reporting data are subject to revisions.

[6] Data are provided by direct investment companies reporting to BNB, NSI, Central Depository, banks and the BNB.

Source: BNB.

5.3. EXPORTS BY COMMODITY GROUP[1]

Commodity groups[2]	I - VI				Change	
	2024		2025			
	million EUR	share	million EUR	share	million EUR	%
Machines, transport facilities, appliances and tools, including:	***6 666.8***	***30.6%***	***6 733.8***	***31.9%***	***67.1***	***1.0%***
Division 85. Electrical machines, equipment parts thereof; sound recorders etc.	2 459.0	11.3%	2 342.6	11.1%	- 116.4	-4.7%
Division 84. Nuclear reactors, boilers, machinery & mechanical appliance ,parts	1 695.6	7.8%	1 637.4	7.8%	- 58.3	-3.4%
Division 87. Vehicles other than railway tramway rolling-stock, parts & accessories	704.4	3.2%	873.2	4.1%	168.9	24.0%
Division 90. Optical, photographic, cinematographic, measuring checking, precision, apparatus etc.	551.1	2.5%	558.3	2.6%	7.2	1.3%
Animal and vegetable products, food, drinks and tobacco products, including:	***3 107.7***	***14.3%***	***3 576.9***	***17.0%***	***469.2***	***15.1%***
Division 10. Cereals	579.1	2.7%	852.7	4.0%	273.6	47.2%
Division 12. Oil seed oleaginous fruits; miscellaneous grain, seed, fruit etc.	279.6	1.3%	453.6	2.2%	174.0	62.2%
Division 15. Animal / vegetable fats & oils & their cleavage products etc.	343.7	1.6%	335.6	1.6%	- 8.1	-2.4%
Division 18. Cocoa and cocoa products	237.4	1.1%	303.2	1.4%	65.8	27.7%
Division 19. Preparations of cereal, flour	215.7	1.0%	247.0	1.2%	31.3	14.5%
Base metals and their products, including:	***3 745.8***	***17.2%***	***3 102.7***	***14.7%***	***- 643.1***	***-17.2%***
Division 74. Copper and articles thereof	2 246.5	10.3%	1 648.2	7.8%	- 598.3	-26.6%
Division 73. Articles of iron and steel	410.8	1.9%	425.3	2.0%	14.5	3.5%
Division 72. Iron and steel	443.1	2.0%	363.1	1.7%	- 80.0	-18.1%
Division 76. Aluminium and articles thereof	277.0	1.3%	286.0	1.4%	8.9	3.2%
Chemical products, plastics and rubber, including:	***2 771.8***	***12.7%***	***2 736.6***	***13.0%***	***- 35.2***	***-1.3%***
Division 39. Plastics and articles thereof	715.6	3.3%	658.6	3.1%	- 56.9	-8.0%
Division 30. Pharmaceutical products	631.3	2.9%	657.7	3.1%	26.3	4.2%
Division 38. Miscellaneous chemical products	273.9	1.3%	329.9	1.6%	56.0	20.4%
Division 33. Essential oils	247.2	1.1%	251.1	1.2%	3.9	1.6%
Mineral products and fuels, including:	***2 813.1***	***12.9%***	***2 312.9***	***11.0%***	***- 500.2***	***-17.8%***
Division 27. Mineral Fuels, oils & products of their distillation; etc.	2 141.7	9.8%	1 552.3	7.4%	- 589.4	-27.5%
Division 26. Ores, Slag and ash	599.4	2.8%	682.4	3.2%	83.0	13.8%
Textile and leather materials, clothing, footwear and other consumer goods, including:	***1 720.5***	***7.9%***	***1 750.2***	***8.3%***	***29.7***	***1.7%***
Division 94. Furniture; bedding, matters, mattres support, cushion etc.	374.5	1.7%	371.2	1.8%	- 3.4	-0.9%
Division 62. Articles of apparel & clothing accessories not knitted/crocheted	316.3	1.5%	318.6	1.5%	2.3	0.7%
Division 61. Articles of apparel & clothing accessories, knitted or crocheted	288.3	1.3%	270.0	1.3%	- 18.3	-6.3%
Wood, paper, earthenware and glass products, including	***962.0***	***4.4%***	***885.2***	***4.2%***	***- 76.8***	***-8.0%***
Division 70. Glass and glassware	344.0	1.6%	333.2	1.6%	- 10.8	-3.1%
Division 44. Wood and articles of wood; wood charcoal	169.5	0.8%	176.5	0.8%	7.0	4.1%
TOTAL EXPORTS */FOB/*	***21 787.8***	***100.0%***	***21 098.3***	***100.0%***	***- 689.5***	***-3.2%***

[1] For 2024 - final data, 2025 - preliminary data. *Methodological notes for compilation of imports and exports of goods* are pulished on the BNB web-site.

[2] Commodity groups include chapters from the *Combined Nomenclature (Eurostat).*

Source: NSI data processed by the BNB.

5.4. IMPORTS BY COMMODITY GROUP[1]

Commodity groups[2]	I - VI				Change	
	2024		2025			
	million EUR	share	million EUR	share	million EUR	%
Machines, transport facilities, appliances and tools, including:	***7 810.9***	***31.8%***	***8 169.1***	***31.8%***	***358.2***	***4.6%***
Division 85. Electrical machines, equipment parts thereof; sound recorders etc.	2 712.5	11.0%	2 741.5	10.7%	29.0	1.1%
Division 84. Nuclear reactors, boilers, machinery & mechanical appliance ,parts	2 282.3	9.3%	2 233.1	8.7%	- 49.2	-2.2%
Division 87. Vehicles other than railway tramway rolling-stock, parts & accessories	1 693.2	6.9%	1 649.7	6.4%	- 43.5	-2.6%
Division 90. Optical, photographic, cinematographic, measuring checking, precision, apparatus e	430.4	1.7%	466.1	1.8%	35.6	8.3%
Division 88. Aircraft, spacecraft and parts thereof	143.6	0.6%	348.8	1.4%	205.2	142.9%
Mineral products and fuels, including:	***4 888.4***	***19.9%***	***4 429.6***	***17.3%***	***- 458.8***	***-9.4%***
Division 27. Mineral Fuels, oils & products of their distillation; etc.	3 482.2	14.2%	3 467.6	13.5%	- 14.5	-0.4%
Division 26. Ores, Slag and ash	1 327.2	5.4%	876.7	3.4%	- 450.5	-33.9%
Chemical products, plastics and rubber, including:	***3 643.1***	***14.8%***	***3 902.8***	***15.2%***	***259.7***	***7.1%***
Division 30. Pharmaceutical products	1 019.9	4.1%	1 110.6	4.3%	90.6	8.9%
Division 39. Plastics and articles thereof	1 021.6	4.2%	1 008.8	3.9%	- 12.8	-1.3%
Division 38. Miscellaneous chemical products	309.9	1.3%	356.1	1.4%	46.2	14.9%
Division 33. Essential oils	281.3	1.1%	306.4	1.2%	25.1	8.9%
Division 40. Rubber and articles thereof	256.0	1.0%	263.8	1.0%	7.7	3.0%
Animal and vegetable products, food, drinks and tobacco products, including:	***3 084.0***	***12.5%***	***3 588.3***	***14.0%***	***504.3***	***16.4%***
Division 18. Cocoa and cocoa products	225.1	0.9%	374.0	1.5%	148.9	66.1%
Division 12. Oil seed oleaginous fruits; miscellaneous grain, seed, fruit etc.	199.6	0.8%	309.6	1.2%	110.0	55.1%
Division 24. Tobacco and manufactured tobacco substitutes	211.4	0.9%	304.1	1.2%	92.7	43.8%
Division 02. Meat and edible meat offal	305.4	1.2%	289.4	1.1%	- 16.0	-5.2%
Division 22. Beverages, sprits and vinegar	241.4	1.0%	261.9	1.0%	20.5	8.5%
Division 15. Animal / vegetable fats & oils & their cleavage products etc.	284.2	1.2%	245.5	1.0%	- 38.7	-13.6%
Base metals and their products, including:	***2 530.9***	***10.3%***	***2 616.1***	***10.2%***	***85.2***	***3.4%***
Division 72. Iron and steel	796.0	3.2%	777.0	3.0%	- 19.0	-2.4%
Division 74. Copper and articles thereof	656.4	2.7%	710.3	2.8%	53.9	8.2%
Division 73. Articles of iron and steel	461.6	1.9%	470.5	1.8%	8.9	1.9%
Division 76. Aluminium and articles thereof	363.9	1.5%	391.9	1.5%	28.0	7.7%
Textile and leather materials, clothing, footwear and other consumer goods, including:	***1 887.7***	***7.7%***	***2 181.4***	***8.5%***	***293.7***	***15.6%***
Division 94. Furniture; bedding, matters, mattres support, cushion etc.	297.4	1.2%	336.1	1.3%	38.7	13.0%
Division 71. Natural or artificial pearls, precious stones and metals	158.1	0.6%	314.5	1.2%	156.4	98.9%
Division 61. Articles of apparel & clothing accessories, knitted or crocheted	228.5	0.9%	250.6	1.0%	22.2	9.7%
Wood, paper, earthenware and glass products, including	***755.1***	***3.1%***	***789.4***	***3.1%***	***34.4***	***4.6%***
Division 48. Paper & paperboard; articles of paper pulp, paper/paperboard	297.5	1.2%	309.4	1.2%	11.9	4.0%
Division 44. Wood and articles of wood; wood charcoal	151.4	0.6%	159.0	0.6%	7.6	5.0%
TOTAL IMPORTS */CIF/*	**24 600.0**	**100.0%**	**25 676.7**	**100.0%**	**1 076.6**	**4.4%**
(-) Freight	1 202.6		1 201.0			
TOTAL IMPORTS */FOB/*	**23 397.4**		**24 475.7**		**1 078.3**	**4.6%**

[1] For 2024 - final data, 2025 - preliminary data. *Methodological notes for compilation of imports and exports of goods* are pulished on the BNB web-site.

[2] Commodity groups include chapters from the *Combined Nomenclature (Eurostat).*

Source: NSI data processed by the BNB.

5.5. EXPORTS BY USE[1]

Commodity groups	I - VI				Change	
	2024		2025			
	million EUR	share	million EUR	share	million EUR	%
Consumer goods	***4 564.6***	***21.0%***	***4 756.1***	***22.5%***	***191.5***	***4.2%***
Food	1 351.8	6.2%	1 476.9	7.0%	125.1	9.3%
Tobacco	52.4	0.2%	78.5	0.4%	26.0	49.7%
Beverages	71.8	0.3%	75.8	0.4%	4.0	5.6%
Clothing and footwear	707.3	3.2%	681.5	3.2%	- 25.7	-3.6%
Medicines and cosmetics	838.2	3.8%	871.7	4.1%	33.5	4.0%
Furniture and household appliances	688.3	3.2%	700.8	3.3%	12.5	1.8%
Others	854.8	3.9%	870.9	4.1%	16.1	1.9%
Raw materials	***8 756.9***	***40.2%***	***8 324.8***	***39.5%***	***- 432.1***	***-4.9%***
Iron and steel	443.1	2.0%	363.1	1.7%	- 80.0	-18.1%
Non-ferrous metals	2 208.6	10.1%	1 585.5	7.5%	- 623.1	-28.2%
Chemicals	382.7	1.8%	357.8	1.7%	- 24.9	-6.5%
Plastics and rubber	889.8	4.1%	826.2	3.9%	- 63.7	-7.2%
Fertilizers	196.9	0.9%	212.4	1.0%	15.5	7.9%
Textiles	294.2	1.4%	286.4	1.4%	- 7.8	-2.7%
Raw materials for the food industry	1 315.1	6.0%	1 723.3	8.2%	408.2	31.0%
Wood products, paper and paperboard	351.0	1.6%	304.0	1.4%	- 47.1	-13.4%
Cement	13.1	0.1%	14.3	0.1%	1.2	9.5%
Raw tobacco	45.5	0.2%	67.8	0.3%	22.3	49.0%
Others	2 616.8	12.0%	2 584.0	12.2%	- 32.8	-1.3%
Investment goods	***6 120.6***	***28.1%***	***6 246.8***	***29.6%***	***126.2***	***2.1%***
Machines and equipment	1 294.4	5.9%	1 239.9	5.9%	- 54.5	-4.2%
Electrical machines	1 076.3	4.9%	1 065.3	5.0%	- 11.0	-1.0%
Vehicles	380.9	1.7%	514.7	2.4%	133.8	35.1%
Spare parts and equipment	1 309.0	6.0%	1 312.2	6.2%	3.2	0.2%
Others	2 060.0	9.5%	2 114.7	10.0%	54.7	2.7%
Total non energy commodities	***19 442.1***	***89.2%***	***19 327.7***	***91.6%***	***- 114.4***	***-0.6%***
Mineral fuels, oils and electricity	***2 345.6***	***10.8%***	***1 770.6***	***8.4%***	***- 575.1***	***-24.5%***
Petroleum products	1 504.2	6.9%	675.4	3.2%	- 828.8	-55.1%
Others	841.4	3.9%	1 095.2	5.2%	253.8	30.2%
incl. Electricity	522.6	2.4%	750.3	3.6%	227.8	43.6%
Other Exports [2]	***0.0***	***0.0%***	***0.0***	***0.0%***	***0.0***	***-45.8%***
TOTAL EXPORTS */FOB/*	**21 787.8**	**100.0%**	**21 098.3**	**100.0%**	**- 689.5**	**-3.2%**

[1] For 2024 - final data, for 2025 - preliminary data. Methodological notes for compilation of imports and exports of goods are pulished on the BNB web-site.

[2] Includes information on exports of goods not elsewhere classified.

Source: NSI data processed by the BNB.

5.6. IMPORTS BY USE[1]

Commodity groups	I - VI				Change	
	2024		2025			
	million EUR	share	million EUR	share	million EUR	%
Consumer goods	***5 857.9***	***23.8%***	***6 444.5***	***25.1%***	***586.5***	***10.0%***
Food, drinks and tobacco	2 218.4	9.0%	2 445.6	9.5%	227.2	10.2%
Furniture and household appliances	673.3	2.7%	736.3	2.9%	63.0	9.4%
Medicines and cosmetics	1 112.3	4.5%	1 219.4	4.7%	107.1	9.6%
Clothing and footwear	640.2	2.6%	692.1	2.7%	51.9	8.1%
Automobiles	434.3	1.8%	460.6	1.8%	26.2	6.0%
Others	779.4	3.2%	890.5	3.5%	111.1	14.3%
Raw materials	***8 326.9***	***33.8%***	***8 451.9***	***32.9%***	***125.0***	***1.5%***
Ores	1 327.2	5.4%	876.7	3.4%	- 450.5	-33.9%
Iron and steel	796.0	3.2%	777.0	3.0%	- 19.0	-2.4%
Non-ferrous metals	789.4	3.2%	834.3	3.2%	44.9	5.7%
Textiles	475.6	1.9%	472.4	1.8%	- 3.2	-0.7%
Wood products, paper and paperboard	398.2	1.6%	413.6	1.6%	15.4	3.9%
Chemicals	560.7	2.3%	595.7	2.3%	35.0	6.2%
Plastics and rubber	1 234.8	5.0%	1 231.6	4.8%	- 3.2	-0.3%
Raw materials for the food industry	626.6	2.5%	867.0	3.4%	240.3	38.4%
Raw skins	19.3	0.1%	18.1	0.1%	- 1.3	-6.5%
Raw tobacco	48.9	0.2%	77.9	0.3%	29.0	59.3%
Others	2 050.2	8.3%	2 287.6	8.9%	237.4	11.6%
Investment goods	***6 918.1***	***28.1%***	***7 267.3***	***28.3%***	***349.1***	***5.0%***
Machines and equipment	1 911.7	7.8%	1 860.7	7.2%	- 51.0	-2.7%
Electrical machines	1 186.2	4.8%	1 193.2	4.6%	7.1	0.6%
Vehicles	1 136.0	4.6%	1 227.7	4.8%	91.7	8.1%
Spare parts and equipment	1 422.4	5.8%	1 478.4	5.8%	56.0	3.9%
Others	1 261.9	5.1%	1 507.3	5.9%	245.4	19.4%
Total non energy commodities	***21 103.0***	***85.8%***	***22 163.6***	***86.3%***	***1 060.6***	***5.0%***
Mineral fuels, oils and electricity	***3 497.0***	***14.2%***	***3 513.0***	***13.7%***	***16.0***	***0.5%***
Fuels	***2 512.6***	***10.2%***	***2 166.1***	***8.4%***	***- 346.6***	***-13.8%***
Crude oil and Natural gas	2 400.8	9.8%	1 929.6	7.5%	- 471.2	-19.6%
Coal	16.7	0.1%	22.6	0.1%	5.9	35.4%
Others	95.2	0.4%	213.9	0.8%	118.7	124.7%
Others	***984.3***	***4.0%***	***1 346.9***	***5.2%***	***362.6***	***36.8%***
Oils	984.3	4.0%	1 346.9	5.2%	362.6	36.8%
Other Imports [2]	***0.1***	***0.0%***	***0.1***	***0.0%***	***0.0***	***31.7%***
TOTAL IMPORTS */CIF/*	**24 600.0**	**100.0%**	**25 676.7**	**100.0%**	**1 076.6**	**4.4%**

[1] For 2024 - final data, 2025 - preliminary data. *Methodological notes for compilation of imports and exports of goods* are pulished on the BNB web-site.

[2] Includes information on imports of goods in Chapter 99 *Customs alleviations* of the *Customs Tariff* and imports of goods not elsewhere classified.

Source: NSI data processed by the BNB.

5.7. EXPORTS BY MAJOR TRADING PARTNER AND REGION[1]

Countries	I - VI				Change	
	2024		2025			
	million EUR	share	million EUR	share	million EUR	%
EU countries incl.:	***14 091.6***	***64.7%***	***13 596.5***	***64.4%***	***- 495.1***	***-3.5%***
Germany	3 399.1	15.6%	2 902.3	13.8%	- 496.8	-14.6%
Romania	2 009.5	9.2%	2 315.4	11.0%	305.9	15.2%
Italy	1 549.7	7.1%	1 473.1	7.0%	- 76.5	-4.9%
Greece	1 262.8	5.8%	1 372.3	6.5%	109.5	8.7%
France	751.5	3.4%	695.1	3.3%	- 56.4	-7.5%
Poland	552.1	2.5%	570.6	2.7%	18.5	3.3%
Spain	415.7	1.9%	436.7	2.1%	20.9	5.0%
Netherlands	392.3	1.8%	415.4	2.0%	23.1	5.9%
Czech Republic	421.0	1.9%	412.3	2.0%	- 8.6	-2.0%
Austria	342.2	1.6%	390.0	1.8%	47.8	14.0%
Belgium	449.1	2.1%	316.8	1.5%	- 132.3	-29.5%
Hungary	302.9	1.4%	310.9	1.5%	8.0	2.6%
Slovakia	224.8	1.0%	213.6	1.0%	- 11.2	-5.0%
Europe incl.: [2]	***1 455.4***	***6.7%***	***1 208.3***	***5.7%***	***- 247.2***	***-17.0%***
United Kingdom	345.5	1.6%	274.7	1.3%	- 70.8	-20.5%
Ukraine	262.8	1.2%	265.7	1.3%	2.9	1.1%
Russia	187.4	0.9%	201.5	1.0%	14.1	7.5%
Switzerland	174.5	0.8%	169.4	0.8%	- 5.2	-3.0%
Gibraltar	324.2	1.5%	154.5	0.7%	- 169.7	-52.3%
Balkan countries incl.: [3]	***2 616.9***	***12.0%***	***2 615.8***	***12.4%***	***- 1.1***	***0.0%***
Turkey	1 440.9	6.6%	1 591.3	7.5%	150.4	10.4%
Serbia	482.8	2.2%	418.4	2.0%	- 64.4	-13.3%
Macedonia	406.1	1.9%	396.7	1.9%	- 9.4	-2.3%
Americas incl.:	***708.6***	***3.3%***	***761.4***	***3.6%***	***52.8***	***7.4%***
USA	488.7	2.2%	512.6	2.4%	24.0	4.9%
Asia incl.:	***1 864.9***	***8.6%***	***1 603.2***	***7.6%***	***- 261.7***	***-14.0%***
China	405.7	1.9%	317.8	1.5%	- 87.9	-21.7%
Other countries	***1 050.4***	***4.8%***	***1 313.2***	***6.2%***	***262.8***	***25.0%***
TOTAL EXPORTS */FOB/*	**21 787.8**	**100.0%**	**21 098.3**	**100.0%**	**- 689.5**	**-3.2%**

[1] For 2024 - final data, 2025 - preliminary data. *Methodological notes for compilation of imports and exports of goods* are pulished on the BNB web-site.
[2] Includes United Kingdom, Russia, Switzerland, Ukraine, Gibraltar (Great Britain), Moldova, Belarus, Norway, Lichtenstein, Iceland, San Marino, Andorra,
[3] Includes Turkey, Serbia, Macedonia, Albania, Montenegro, Kosovo and Bosnia and Herzegovina.

Source: NSI data processed by the BNB.

5.8. IMPORTS BY MAJOR TRADING PARTNER AND REGION[1]

Countries[2]	I - VI				Change	
	2024		2025			
	million EUR	share	million EUR	share	million EUR	%
EU countries incl.:	***11 441.0***	***46.5%***	***11 941.3***	***46.5%***	***500.3***	***4.4%***
Germany	2 430.4	9.9%	2 566.5	10.0%	136.0	5.6%
Italy	1 383.3	5.6%	1 433.1	5.6%	49.8	3.6%
Romania	1 408.2	5.7%	1 313.1	5.1%	- 95.1	-6.8%
Greece	935.8	3.8%	1 109.3	4.3%	173.6	18.5%
Poland	745.8	3.0%	807.9	3.1%	62.1	8.3%
France	638.9	2.6%	634.8	2.5%	- 4.1	-0.6%
Netherlands	583.0	2.4%	629.0	2.4%	46.0	7.9%
Czech Republic	538.9	2.2%	519.5	2.0%	- 19.4	-3.6%
Hungary	504.1	2.0%	516.4	2.0%	12.3	2.4%
Spain	419.1	1.7%	457.4	1.8%	38.3	9.1%
Belgium	290.2	1.2%	371.0	1.4%	80.8	27.8%
Austria	372.0	1.5%	346.3	1.3%	- 25.7	-6.9%
Sweden	233.4	0.9%	232.5	0.9%	- 0.9	-0.4%
Slovakia	222.4	0.9%	200.9	0.8%	- 21.4	-9.6%
Europe incl.: [3]	***1 636.3***	***6.7%***	***1 912.9***	***7.4%***	***276.6***	***16.9%***
Russia	152.2	0.6%	642.4	2.5%	490.2	322.0%
Ukraine	623.4	2.5%	571.0	2.2%	- 52.4	-8.4%
Switzerland	282.8	1.1%	340.0	1.3%	57.3	20.3%
United Kingdom	277.7	1.1%	279.1	1.1%	1.5	0.5%
Balkan countries incl.: [4]	***2 873.7***	***11.7%***	***3 363.9***	***13.1%***	***490.2***	***17.1%***
Turkey	2 069.8	8.4%	2 380.6	9.3%	310.8	15.0%
Serbia	510.2	2.1%	647.5	2.5%	137.4	26.9%
Macedonia	227.2	0.9%	273.7	1.1%	46.5	20.5%
Americas incl.:	***1 487.0***	***6.0%***	***1 658.6***	***6.5%***	***171.6***	***11.5%***
USA	513.4	2.1%	692.8	2.7%	179.4	34.9%
Brazil	236.4	1.0%	235.8	0.9%	- 0.6	-0.3%
Canada	97.4	0.4%	218.7	0.9%	121.3	124.6%
Asia incl.:	***5 927.2***	***24.1%***	***5 861.5***	***22.8%***	***- 65.7***	***-1.1%***
China	2 360.2	9.6%	2 897.1	11.3%	536.9	22.7%
Kazakhstan	776.9	3.2%	572.3	2.2%	- 204.6	-26.3%
Vietnam	230.9	0.9%	290.0	1.1%	59.1	25.6%
Other countries	***1 234.9***	***5.0%***	***938.5***	***3.7%***	***- 296.4***	***-24.0%***
TOTAL IMPORTS */CIF/*	**24 600.0**	**100.0%**	**25 676.7**	**100.0%**	**1 076.6**	**4.4%**

[1] For 2024 - final data, 2025 - preliminary data. *Methodological notes for compilation of imports and exports of goods* are pulished on the BNB web-site.

[2] By country of origin.

[3] Includes United Kingdom, Russia, Switzerland, Ukraine, Gibraltar (Great Britain), Moldova, Belarus, Norway, Lichtenstein, Iceland, San Marino, Andorra, Faroe Islands and the Holy See.

[4] Includes Turkey, Serbia, Macedonia, Albania, Montenegro, Kosovo and Bosnia and Herzegovina.

Source: NSI data processed by the BNB.

5.9. INTERNATIONAL INVESTMENT POSITION

(million EUR)

	31.03.2024	30.06.2024	30.09.2024	31.12.2024	31.03.2025	30.06.2025
Net International Investment Position [1, 2]	**- 5 432.4**	**- 5 411.1**	**- 4 893.3**	**- 4 632.4**	**- 5 544.2**	**- 7 341.9**
Direct investment, net	- 51 564.8	- 51 490.6	- 52 603.5	- 52 525.8	- 54 118.2	- 53 453.6
Portfolio investment, net	11 168.8	13 117.8	11 512.9	12 312.8	13 191.0	10 020.6
Financial derivatives (other than reserves) and employee stock options, net	19.2	13.5	- 0.6	- 19.0	- 12.3	- 17.7
Other investment, net	- 3 553.0	- 4 760.3	- 5 574.4	- 6 458.2	- 4 050.6	- 4 647.8
Reserve assets	38 497.3	37 708.6	41 772.3	42 057.9	39 445.8	40 756.7
ASSETS	**88 957.9**	**89 845.4**	**94 675.7**	**96 035.4**	**96 588.0**	**98 522.4**
Direct investment	**9 795.8**	**10 885.2**	**10 690.3**	**11 051.7**	**10 731.1**	**11 245.4**
Equity and reinvestment of earnings [3]	3 073.4	3 151.2	3 199.9	3 294.7	3 350.0	3 274.2
Debt instruments [4, 5]	6 722.4	7 734.1	7 490.4	7 757.0	7 381.1	7 971.2
Portfolio investment [6]	**20 328.3**	**21 899.0**	**23 320.2**	**23 793.3**	**24 192.3**	**24 198.7**
Equity and investment fund shares	5 735.3	6 033.3	6 533.7	6 857.3	6 962.0	7 105.0
Equity securities	2 062.3	2 159.1	2 332.7	2 398.9	2 442.4	2 578.8
Investment fund shares	3 673.0	3 874.2	4 201.1	4 458.4	4 519.6	4 526.2
Debt securities	14 593.0	15 865.7	16 786.5	16 936.0	17 230.3	17 093.7
Short-term	2 127.4	2 258.4	2 189.0	1 922.5	1 778.6	1 794.5
Long-term	12 465.6	13 607.3	14 597.5	15 013.5	15 451.7	15 299.2
Financial derivatives (other than reserves) and employee stock options	**127.4**	**121.1**	**120.3**	**133.7**	**116.9**	**153.7**
Other investment	**20 209.1**	**19 231.5**	**18 772.5**	**18 998.8**	**22 102.0**	**22 167.9**
Other equity	840.4	872.8	871.1	894.2	897.5	893.4
Currency and deposits [7]	11 948.4	10 519.6	10 097.2	10 018.2	12 785.0	12 780.9
Central bank	0.0	0.0	0.0	0.0	0.0	0.0
Other MFIs	7 678.8	5 887.4	5 884.1	5 521.6	8 040.2	8 375.6
General government	969.4	992.8	965.7	1 222.6	1 188.4	1 038.8
Other sectors	3 300.2	3 639.4	3 247.5	3 274.0	3 556.4	3 366.6
Financial corporations other than MFIs	428.3	367.9	315.6	359.0	307.7	284.8
Non-financial corporations, households, and non-profit institutions serving households	2 872.0	3 271.4	2 931.9	2 915.0	3 248.7	3 081.8
Loans [4]	2 136.3	2 121.4	2 150.3	2 211.1	2 213.6	1 868.7
Central bank	0.0	0.0	0.0	0.0	0.0	0.0
Other MFIs	839.0	858.6	857.9	878.2	888.9	690.0
General government	145.6	147.5	141.9	153.3	147.0	137.7
Other sectors	1 151.8	1 115.3	1 150.5	1 179.6	1 177.7	1 041.0
Financial corporations other than MFIs	198.7	185.1	183.7	203.3	206.9	189.5
Non-financial corporations, households, and non-profit institutions serving households	953.1	930.3	966.8	976.3	970.8	851.5
Insurance, pension schemes, and standardised guarantee schemes	371.1	368.5	370.9	375.8	490.6	484.7
Trade credits and advances [5]	3 549.1	3 943.7	3 960.3	4 036.3	4 253.6	4 702.9
Other accounts receivable	1 363.8	1 405.6	1 322.7	1 463.2	1 461.7	1 437.3
Reserve assets [8]	**38 497.3**	**37 708.6**	**41 772.3**	**42 057.9**	**39 445.8**	**40 756.7**
Monetary gold	2 694.6	2 863.0	3 095.1	3 296.0	3 788.1	3 688.4
Special drawing rights	1 834.0	1 842.1	1 810.3	1 875.4	1 835.5	1 752.0
Reserve position in the IMF	120.1	120.6	118.9	123.2	120.6	115.0
Other reserve assets	33 848.5	32 882.9	36 748.0	36 763.3	33 701.7	35 201.2
LIABILITIES	**94 390.3**	**95 256.5**	**99 569.0**	**100 667.7**	**102 132.2**	**105 864.3**
Direct investment	**61 360.6**	**62 375.9**	**63 293.8**	**63 577.5**	**64 849.3**	**64 699.0**
Equity and reinvestment of earnings	48 312.8	49 391.1	50 012.8	50 125.1	51 352.5	51 987.9
Debt instruments [9, 10]	13 047.7	12 984.7	13 281.0	13 452.4	13 496.8	12 711.1
Portfolio investment [11]	**9 159.5**	**8 781.2**	**11 807.3**	**11 480.6**	**11 001.2**	**14 178.1**
Equity and investment fund shares	587.7	550.1	596.6	562.9	557.4	570.3
Equity securities	521.2	478.6	521.5	489.5	481.2	489.1
Investment fund shares	66.6	71.5	75.0	73.4	76.2	81.2
Debt securities	8 571.8	8 231.1	11 210.8	10 917.6	10 443.8	13 607.8
Short-term	0.0	0.0	0.0	1.0	0.8	0.0
Long-term	8 571.8	8 231.1	11 210.8	10 916.6	10 443.0	13 607.8
Financial derivatives (other than reserves) and employee stock options	**108.2**	**107.6**	**120.9**	**152.8**	**129.1**	**171.5**

5.9. INTERNATIONAL INVESTMENT POSITION

(million EUR)

	31.03.2024	30.06.2024	30.09.2024	31.12.2024	31.03.2025	30.06.2025
Other investment	**23 762.1**	**23 991.8**	**24 346.9**	**25 457.0**	**26 152.6**	**26 815.7**
Currency and deposits [6]	7 076.9	6 972.4	7 506.1	8 202.1	8 737.9	9 191.6
Central bank	198.4	190.1	199.8	109.5	121.8	184.4
Other MFIs	6 878.5	6 782.3	7 306.3	8 092.6	8 616.1	9 007.3
General government	0.0	0.0	0.0	0.0	0.0	0.0
Other sectors	0.0	0.0	0.0	0.0	0.0	0.0
Financial corporations other than MFIs	0.0	0.0	0.0	0.0	0.0	0.0
Non-financial corporations, households, and non-profit institutions serving households	0.0	0.0	0.0	0.0	0.0	0.0
Loans	10 260.7	10 343.6	10 251.2	10 312.3	10 505.8	10 614.1
Central bank	0.0	0.0	0.0	0.0	0.0	0.0
Other MFIs [12]	0.0	0.0	0.0	0.0	0.0	0.0
General government [13]	3 288.2	3 142.1	3 169.3	3 116.7	3 172.3	3 065.9
Other sectors [14]	6 972.5	7 201.4	7 082.0	7 195.6	7 333.5	7 548.2
Financial corporations other than MFIs	1 346.3	1 347.8	1 366.6	1 481.2	1 452.8	1 505.9
Non-financial corporations, households, and non-profit institutions serving households	5 626.2	5 853.6	5 715.3	5 714.4	5 880.7	6 042.3
Insurance, pension schemes, and standardised guarantee schemes	861.7	878.2	1 040.2	954.6	970.3	969.3
Trade credits and advances [10]	3 054.2	3 312.3	2 991.4	3 397.4	3 364.1	3 392.0
Other accounts receivable	697.0	666.9	765.8	735.0	759.4	916.8
SDRs [15]	1 811.6	1 818.4	1 792.1	1 855.5	1 815.1	1 731.9

[1] Preliminary data. The data are compiled in accordance with IMF 6-th edition of the *Balance of Payments and International Investment Position Manual.* The methodological notes on the compilation of the IIP data are published at the internet page of the BNB - www.bnb.bg

[2] The EUR equivalent is calculated using e.o.p. exchange rates of the respective foreign currencies.

[3] Preliminary data compiled in accordance with the Asset/Liability principle. Data are provided by direct investment companies reporting to the BNB, banks, Central Depository, notaries, NSI, the Public Enterprises and Control Agency, etc.

[4] On the basis of the reports submitted to the BNB by the enterprises with financial credits received from non-residents.
Due to quarterly reporting data are subject to revisions.

[5] Based on reports submitted to the BNB on trade credits and advances-assets (paid advances and receivables from suppliers).
Due to quarterly reporting data are subject to revisions.

[6] Based on data provided by banks, nonbank financial institutions, insurance companies and pension funds, general government institutions, and nonfinancial corporations acquiring securities without intermediation of a resident investment intermediary

[7] The sources for Other sectors are BIS International Banking Statistics and balance sheet data of other financial institutions. Data at end-March 2025 published in July 2025 have been used.

[8] Including monetary gold at market prices. Source: Issue Department of the BNB.

[9] On the basis of the reports submitted to the BNB by the enterprises with financial credits received by non-residents.
Due to quarterly reporting data are subject to revisions.

[10] Data on trade credits and advances-liabilities (received advances and payables to suppliers), reported to the BNB are included in this item.
Due to quarterly reporting data are subject to revisions.

[11] Based on data provided by the Central Depositary, banks, nonbank financial institutions, insurance companies, pension funds, and general government institutions.

[12] Source: monthly banks' reports.

[13] Data source: *Register of Government and Government-Guaranteed Debt* of the Ministry of Finance.
Debt liabilities of the public companies and the government guaranteed debt are excluded.

[14] Debt liabilities of the public companies and the government guaranteed debt are included. Intercompany loans are excluded.
Based on credits (incl. revolving and intercompany lending) that are declared and reported to the BNB. Due to quarterly reporting data are subject to revisions.

[15] Special drawing rights allocations, representing liabilities to the IMF.

Source: BNB.

5.10. GROSS EXTERNAL DEBT BY INSTITUTIONAL SECTOR[1]

(million EUR)

	3/31/2024	6/30/2024	9/30/2024	12/31/2024	3/31/2025	6/30/2025
GROSS EXTERNAL DEBT[1] (I+II+III+IV+V)	***45,381.6***	***45,207.6***	***48,838.7***	***49,826.9***	***50,093.2***	***53,134.7***
I. General Government[2]	**10,755.4**	**10,280.0**	**13,301.3**	**12,930.3**	**12,500.3**	**15,455.8**
Short-term	*0.0*	*0.0*	*0.8*	*0.0*	*0.0*	*0.0*
Currency and deposits	0.0	0.0	0.0	0.0	0.0	0.0
Debt securities[3]	0.0	0.0	0.0	0.0	0.0	0.0
Loans	0.0	0.0	0.0	0.0	0.0	0.0
Trade credit and advances	0.0	0.0	0.8	0.0	0.0	0.0
Other debt liabilities	0.0	0.0	0.0	0.0	0.0	0.0
Long-term	*10,755.4*	*10,280.0*	*13,300.5*	*12,930.3*	*12,500.3*	*15,455.8*
Special drawing rights (allocations)	0.0	0.0	0.0	0.0	0.0	0.0
Currency and deposits	0.0	0.0	0.0	0.0	0.0	0.0
Debt securities[3]	7,402.4	7,062.9	10,040.6	9,717.5	9,219.0	12,269.4
Loans	3,288.2	3,142.1	3,169.3	3,116.7	3,172.3	3,065.9
Trade credit and advances	64.7	74.9	90.6	96.1	109.0	120.4
Other debt liabilities	0.0	0.0	0.0	0.0	0.0	0.0
II. Central Bank	**2,013.1**	**2,010.8**	**1,992.4**	**1,965.3**	**1,938.3**	**1,917.1**
Short-term	*201.5*	*192.3*	*200.3*	*109.8*	*123.2*	*185.2*
Currency and deposits	198.4	190.1	199.8	109.5	121.8	184.4
Debt securities	0.0	0.0	0.0	0.0	0.0	0.0
Loans	0.0	0.0	0.0	0.0	0.0	0.0
Trade credit and advances	0.0	0.0	0.0	0.0	0.0	0.0
Other debt liabilities	3.0	2.2	0.5	0.3	1.4	0.8
Long-term	*1,811.6*	*1,818.4*	*1,792.1*	*1,855.5*	*1,815.1*	*1,731.9*
Special drawing rights (allocations)[4]	1,811.6	1,818.4	1,792.1	1,855.5	1,815.1	1,731.9
Currency and deposits	0.0	0.0	0.0	0.0	0.0	0.0
Debt securities	0.0	0.0	0.0	0.0	0.0	0.0
Loans	0.0	0.0	0.0	0.0	0.0	0.0
Trade credit and advances	0.0	0.0	0.0	0.0	0.0	0.0
Other debt liabilities	0.0	0.0	0.0	0.0	0.0	0.0
III. Other MFIs[5]	**7,160.2**	**7,042.1**	**7,607.1**	**8,395.8**	**8,968.0**	**9,481.3**
Short-term	*4,183.1*	*4,118.2*	*4,718.1*	*5,176.6*	*5,095.8*	*5,628.2*
Currency and deposits[6]	4,008.3	3,967.6	4,523.2	5,002.1	4,877.4	5,290.6
Debt securities	0.0	0.0	0.0	0.0	0.0	0.0
Loans	0.0	0.0	0.0	0.0	0.0	0.0
Trade credit and advances	12.0	10.0	12.1	12.3	10.8	10.4
Other debt liabilities	162.9	140.5	182.7	162.1	207.7	327.2
Long-term	*2,977.0*	*2,924.0*	*2,889.0*	*3,219.2*	*3,872.2*	*3,853.1*
Currency and deposits[6]	2,870.2	2,814.7	2,783.1	3,090.5	3,738.7	3,716.6
Debt securities	106.8	109.3	105.9	128.7	133.5	136.4
Loans	0.0	0.0	0.0	0.0	0.0	0.0
Trade credit and advances	0.0	0.0	0.0	0.0	0.0	0.0
Other debt liabilities	0.0	0.0	0.0	0.0	0.0	0.0
IV. Other sectors[7]	**12,405.2**	**12,890.0**	**12,656.9**	**13,083.2**	**13,189.9**	**13,569.4**
Short-term	*4,317.9*	*4,592.9*	*4,458.0*	*4,748.8*	*4,695.6*	*4,761.9*
Currency and deposits	0.0	0.0	0.0	0.0	0.0	0.0
Debt securities	0.0	0.0	0.0	1.0	0.8	0.0
Loans[8]	205.2	218.8	194.1	197.0	184.8	193.3
Trade credit and advances[9]	2,854.1	3,104.1	2,768.0	3,162.9	3,124.9	3,133.6
Other debt liabilities[9]	1,258.6	1,270.0	1,495.8	1,388.0	1,385.0	1,435.1
Long-term	*8,087.3*	*8,297.1*	*8,198.9*	*8,334.4*	*8,494.3*	*8,807.5*
Currency and deposits	0.0	0.0	0.0	0.0	0.0	0.0
Debt securities	1,062.5	1,058.9	1,064.3	1,070.4	1,090.5	1,201.9
Loans	6,767.3	6,982.7	6,887.9	6,998.6	7,148.6	7,354.9
Trade credit and advances	123.4	123.2	119.8	126.1	119.5	127.7
Other debt liabilities	134.2	132.4	127.0	139.3	135.7	122.9
Other financial corporations	**2,736.5**	**2,746.4**	**2,990.1**	**3,000.0**	**2,969.7**	**3,073.4**
Short-term	*1,253.2*	*1,259.6*	*1,490.4*	*1,385.3*	*1,386.0*	*1,436.4*
Currency and deposits	0.0	0.0	0.0	0.0	0.0	0.0
Debt securities	0.0	0.0	0.0	0.0	0.0	0.0
Loans[8]	3.7	3.8	3.8	4.0	4.0	4.0
Trade credit and advances[9]	10.9	10.5	14.1	14.4	14.7	14.1
Other debt liabilities[9]	1,238.6	1,245.3	1,472.5	1,366.9	1,367.3	1,418.3
Long-term	*1,483.3*	*1,486.9*	*1,499.7*	*1,614.7*	*1,583.7*	*1,636.9*
Currency and deposits	0.0	0.0	0.0	0.0	0.0	0.0
Debt securities	49.1	52.9	53.0	41.4	41.1	39.8
Loans	1,342.6	1,344.1	1,362.8	1,477.2	1,448.8	1,501.9
Trade credit and advances	0.0	0.0	0.0	0.0	0.0	0.0
Other debt liabilities	91.6	89.9	83.9	96.1	93.8	95.3
Nonfinancial corporations	**9,571.7**	**10,053.5**	**9,583.8**	**10,005.8**	**10,197.4**	**10,488.2**
Short-term	*3,057.4*	*3,324.8*	*2,957.1*	*3,351.3*	*3,308.3*	*3,325.2*
Currency and deposits	0.0	0.0	0.0	0.0	0.0	0.0
Debt securities	0.0	0.0	0.0	1.0	0.8	0.0
Loans	195.0	206.6	180.0	180.8	180.0	189.2
Trade credit and advances	2,842.4	3,093.5	2,753.8	3,148.5	3,109.8	3,119.3
Other debt liabilities	20.0	24.7	23.3	21.0	17.7	16.7
Long-term	*6,514.3*	*6,728.7*	*6,626.8*	*6,654.5*	*6,889.1*	*7,162.9*
Currency and deposits	0.0	0.0	0.0	0.0	0.0	0.0
Debt securities	1,013.4	1,006.0	1,011.3	1,029.0	1,049.4	1,162.1
Loans	5,334.9	5,557.1	5,452.5	5,456.2	5,678.3	5,845.5
Trade credit and advances	123.4	123.2	119.8	126.1	119.5	127.7
Other debt liabilities	42.6	42.5	43.1	43.2	41.9	27.7

5.10. GROSS EXTERNAL DEBT BY INSTITUTIONAL SECTOR[1]

(million EUR)

	3/31/2024	6/30/2024	9/30/2024	12/31/2024	3/31/2025	6/30/2025
Households and NPISHs	**97.0**	**90.1**	**83.0**	**77.4**	**22.8**	**7.8**
Short-term	*7.3*	*8.6*	*10.5*	*12.2*	*1.2*	*0.3*
Currency and deposits	0.0	0.0	0.0	0.0	0.0	0.0
Debt securities	0.0	0.0	0.0	0.0	0.0	0.0
Loans	6.5	8.4	10.3	12.2	0.8	0.0
Trade credit and advances	0.8	0.2	0.2	0.0	0.4	0.3
Other debt liabilities	0.0	0.0	0.0	0.0	0.0	0.0
Long-term	*89.7*	*81.5*	*72.5*	*65.2*	*21.6*	*7.6*
Currency and deposits	0.0	0.0	0.0	0.0	0.0	0.0
Debt securities	0.0	0.0	0.0	0.0	0.0	0.0
Loans	89.7	81.5	72.5	65.2	21.6	7.6
Trade credit and advances	0.0	0.0	0.0	0.0	0.0	0.0
Other debt liabilities	0.0	0.0	0.0	0.0	0.0	0.0
V. Direct investment: Intercompany Lending	**13,047.7**	**12,984.7**	**13,281.0**	**13,452.4**	**13,496.8**	**12,711.1**
Debt liabilities of direct investment enterprises to direct investors	8,321.9	8,157.5	8,328.3	8,294.1	8,617.0	7,930.7
Debt liabilities of direct investors to direct investment enterprises	155.4	160.5	160.7	149.7	142.8	139.5
Debt liabilities between fellow enterprises	4,570.4	4,666.7	4,792.0	5,008.5	4,737.0	4,640.9
Memorandum Items						
Public sector external debt	14,385.5	13,862.6	16,864.7	16,602.0	16,212.1	19,286.0
Private sector external debt	30,996.1	31,345.1	31,973.9	33,224.9	33,881.1	33,848.7
Debt Securities: by Sector (at nominal value)[3]	**8,833.3**	**8,603.8**	**11,635.2**	**11,420.5**	**11,021.5**	**14,005.4**
General Government	7,556.8	7,330.5	10,365.6	10,122.7	9,700.4	12,567.4
Short-term	0.0	0.0	0.0	0.0	0.0	0.0
Long-term	7,556.8	7,330.5	10,365.6	10,122.7	9,700.4	12,567.4
Central Bank	0.0	0.0	0.0	0.0	0.0	0.0
Short-term	0.0	0.0	0.0	0.0	0.0	0.0
Long-term	0.0	0.0	0.0	0.0	0.0	0.0
Deposit-Taking Corporations, except the Central Bank	106.5	109.1	105.9	128.4	132.1	136.2
Short-term	0.0	0.0	0.0	0.0	0.0	0.0
Long-term	106.5	109.1	105.9	128.4	132.1	136.2
Other Sectors	1,170.0	1,164.1	1,163.7	1,169.5	1,188.9	1,301.9
Short-term	0.0	0.0	0.0	1.0	0.8	0.0
Long-term	1,170.0	1,164.1	1,163.7	1,168.5	1,188.1	1,301.9
Other financial corporations	50.4	53.0	53.0	41.3	42.6	41.4
Short-term	0.0	0.0	0.0	0.0	0.0	0.0
Long-term	50.4	53.0	53.0	41.3	42.6	41.4
Nonfinancial corporations	1,119.7	1,111.2	1,110.7	1,128.1	1,146.4	1,260.5
Short-term	0.0	0.0	0.0	1.0	0.8	0.0
Long-term	1,119.7	1,111.2	1,110.7	1,127.1	1,145.5	1,260.5
Households and NPISHs	0.0	0.0	0.0	0.0	0.0	0.0
Short-term	0.0	0.0	0.0	0.0	0.0	0.0
Long-term	0.0	0.0	0.0	0.0	0.0	0.0

[1] The data are compiled in accordance with the External Debt Statistics Guide for Compilers and Users, IMF 2014.
Preliminary data.
The Euro equivalent is calculated using the monthly e.o.p. exchange rates of the respective foreign currencies.
[2] Data source: *Register of Government and Government-Guaranteed Debt* of the Ministry of Finance.
Debt liabilities of the public companies and the government guaranteed debt are excluded.
[3] Debt securities are presented by market values in the main table and by nominal values in memorandum tables.
[4] Special drawing rights allocations, representing liabilities to the IMF.
[5] Data source: banks.
[6] According with EDS *Guide for Compilers and Users, IMF 2014 para* . 3.32, all interbank positions, other than securities and accounts receilable/payable are classified under deposits.
[7] Data comprise credits that are declared and periodically reported to the BNB as well as government guaranteed loans
(source for government guaranteed loans: Register of Government and Government-Guaranteed Debt of the Ministry of Finance.
8 Based on reports submitted to the BNB by resident enterprises on financial loans received from nonresidents. Due to quarterly reporting data are subject to revisions.
[9] Based on reports submitted to the BNB on trade credits and advances-liabilities (received advances and payables to suppliers). Due to quarterly reporting data are subject to revisions.

Source: BNB.

5.11. GROSS EXTERNAL DEBT BY INSTRUMENTS[1]

(million EUR)

	3/31/2024	6/30/2024	9/30/2024	12/31/2024	3/31/2025	6/30/2025
GROSS EXTERNAL DEBT[1]	***45,381.6***	***45,207.6***	***48,838.7***	***49,826.9***	***50,093.2***	***53,134.7***
Currency and deposits[2]	7,076.9	6,972.4	7,506.1	8,202.1	8,737.9	9,191.6
Debt securities[3]	8,571.8	8,231.1	11,210.8	10,917.6	10,443.8	13,607.8
Loans[4,5]	10,260.7	10,343.6	10,251.2	10,312.3	10,505.8	10,614.1
Trade credit and advances[6]	3,054.2	3,312.3	2,991.4	3,397.4	3,364.1	3,392.0
Other debt liabilities[6]	1,558.7	1,545.2	1,806.1	1,689.6	1,729.7	1,886.1
Special drawing rights (allocations)[7]	1,811.6	1,818.4	1,792.1	1,855.5	1,815.1	1,731.9
Direct investment: Intercompany Lending	13,047.7	12,984.7	13,281.0	13,452.4	13,496.8	12,711.1
Debt securities	*0.3*	*0.3*	*0.3*	*0.4*	*0.0*	*0.0*
Loans	*9,802.7*	*10,101.8*	*10,324.2*	*10,516.6*	*10,342.4*	*9,961.9*
Trade credit and advances	*2,187.5*	*2,010.1*	*2,068.2*	*2,153.9*	*2,038.9*	*1,974.9*
Other debt liabilities	*1,057.3*	*872.6*	*888.2*	*781.5*	*1,115.5*	*774.4*

[1] The data are compiled in accordance with the External Debt Statistics Guide for Compilers and Users, IMF 2014.
Preliminary data.
The Euro equivalent is calculated using the monthly e.o.p. exchange rates of the respective foreign currencies.

[2] According with *External Debt Statistics Guide for Compilers and Users, IMF 2014 para* . 3.32, all interbank positions, other than securities and accounts receilable/payable are classified under deposits.

[3] Debt securities are presented by market values.

[4] Data comprise credits that are declared and periodically reported to the BNB as well as government guaranteed loans (source for government guaranteed loans: Register of Government and Government-Guaranteed Debt of the Ministry of Finance.

[5] Based on reports submitted to the BNB by resident enterprises on financial loans received from nonresidents. Due to quarterly reporting data are subject to revisions.

[6] Based on reports submitted to the BNB on trade credits and advances-liabilities (received advances and payables to suppliers). Due to quarterly reporting data are subject to revisions.

[7] Special drawing rights allocations, representing liabilities to the IMF.

Source: BNB.

5.12. CURRENCY STRUCTURE OF THE GROSS EXTERNAL DEBT

(%)

Gross external debt						
Currency	**3/31/2024**	**6/30/2024**	**9/30/2024**	**12/31/2024**	**3/31/2025**	**6/30/2025**
EUR	80.3	79.8	78.5	78.1	78.6	80.1
USD	6.1	6.8	8.8	9.4	8.2	7.8
BGN	6.3	6.0	5.6	5.6	6.3	5.7
GBP	0.1	0.1	0.1	0.1	0.1	0.1
CHF	0.1	0.1	0.1	0.1	0.1	0.0
JPY	0.1	0.1	0.1	0.1	0.1	0.1
XDR	4.0	4.0	3.7	3.7	3.6	3.3
Other	2.9	3.0	3.2	2.9	3.0	2.9
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0

Source: BNB.

5.13. GROSS EXTERNAL DEBT: NET FLOW[1]
(by Institutional Sectors)

	2024	I. - VI. 2024	I. - VI. 2025	I. - VI. 2025 / I. - VI. 2024	
	million EURO				%
I. General Government	1983.0	-658.4	2493.7	3152.1	-478.7
II. Central bank	-163.9	-79.1	74.2	153.3	-193.8
III. Other MFIs	1455.7	127.7	1121.6	994.0	778.7
IV. Other Sectors	642.6	514.9	674.1	159.3	30.9
V. Direct investment: Intercompany Lending	426.4	-84.3	-341.0	-256.7	304.4
TOTAL NET FLOW (I+II+III+IV+V)	**4343.8**	**-179.4**	**4022.6**	**4202.0**	**-2342.8**

[1] The net flow is calculated quarterly, based on the Balance of payments data on liabilities for instruments: Currency and deposits, Debt sequrities, Loans, Trade credits and advances and Other accounts payable.

Sourse: BNB.

5.14. OFFICIAL RESERVE ASSETS AND OTHER FOREIGN CURRENCY ASSETS [1]

5.14.1. SECTION I. OFFICIAL RESERVE ASSETS AND OTHER FOREIGN CURRENCY ASSETS (APPROXIMATE MARKET VALUE)

(million EUR)

	31.03.2024	30.06.2024	30.09.2024	31.12.2024	31.03.2025	30.06.2025
A. Official reserve assets	**38 497.3**	**37 708.6**	**41 772.3**	**42 057.9**	**39 445.8**	**40 756.7**
(1) Foreign currency reserves (in convertible foreign currencies) [2]	33 848.5	32 882.9	36 748.0	36 763.3	33 701.7	35 201.2
(a) Securities	19 848.0	17 653.4	16 000.5	17 242.6	18 506.7	18 921.6
of which: issuer headquartered in reporting country but located abroad	0.0	0.0	0.0	0.0	0.0	0.0
(b) total currency and deposits with:	14 000.5	15 229.5	20 747.4	19 520.6	15 195.0	16 279.6
other national central banks, BIS and IMF	6 925.8	8 337.8	9 775.3	8 289.1	5 136.7	6 155.7
banks headquartered in the reporting country	0.0	0.0	0.0	0.0	0.0	0.0
of which: located abroad	0.0	0.0	0.0	0.0	0.0	0.0
banks headquartered outside the reporting country	7 074.7	6 891.7	10 972.1	11 231.6	10 058.3	10 123.9
of which: located in the reporting country	0.0	0.0	0.0	0.0	0.0	0.0
(2) IMF reserve position	120.1	120.6	118.9	123.2	120.6	115.0
(3) SDRs	1 834.0	1 842.1	1 810.3	1 875.4	1 835.5	1 752.0
(4) gold (including gold deposits and gold swapped [3]	2 694.6	2 863.0	3 095.1	3 296.0	3 788.1	3 688.4
volume in millions of fine troy ounces	1.3	1.3	1.3	1.3	1.3	1.3
(5) other reserve assets	0.0	0.0	0.0	0.0	0.0	0.0
financial derivatives	0.0	0.0	0.0	0.0	0.0	0.0
loans to nonbank nonresidents	0.0	0.0	0.0	0.0	0.0	0.0
other	0.0	0.0	0.0	0.0	0.0	0.0
B. Other foreign currency assets	**151.6**	**212.9**	**175.7**	**160.1**	**169.5**	**230.5**
securities not included in official reserve assets	0.0	0.0	0.0	0.0	0.0	0.0
deposits not included in official reserve assets [4]	120.8	180.4	140.6	122.9	126.8	188.6
loans not included in official reserve assets	0.0	0.0	0.0	0.0	0.0	0.0
financial derivatives not included in official reserve assets	0.0	0.0	0.0	0.0	0.0	0.0
gold not included in official reserve assets	30.8	32.6	35.1	37.2	42.7	41.9
other	0.0	0.0	0.0	0.0	0.0	0.0

[1] Compiled in compliance with the updated *Guideline of the Data Template on International Reserves and Foreign Currency Liquidity* (IMF, 2009), IMF 6-th edition of the *Balance of Payments and International Investment Position Manual (IMF, 2009)* and *the Guideline of the European Central Bank on the Statistical Reporting Requirements of the European Central Bank in the Field of Balance of Payments Statistics, The International Reserves Template and International Investment Position Statistics (ECB/2004/15).*

[2] Foreign currency reserves directly managed by the BNB.

[3] The gold is valued at the market price.

[4] Central government deposits with local banks.

Source: BNB.

5.14.2. SECTION II. PREDETERMINED SHORT-TERM NET DRAINS ON FOREIGN CURRENCY ASSETS (NOMINAL VALUE)

(million EUR)

Total	31.03.2024	30.06.2024	30.09.2024	31.12.2024	31.03.2025	30.06.2025
1. Foreign currency loans; securities and deposits	**-2 032.2**	**-2 084.5**	**- 971.6**	**- 983.2**	**- 986.4**	**-1 137.2**
outflows (-) (Principal)	-1 607.4	-1 608.4	- 354.5	- 367.3	- 377.3	- 371.9
outflows (-) (Interest)	- 424.8	- 476.1	- 617.1	- 615.9	- 609.1	- 765.3
inflows (+) (Principal)	0.0	0.0	0.0	0.0	0.0	0.0
inflows (+) (Interest)	0.0	0.0	0.0	0.0	0.0	0.0
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-a-vis the domestic currency (including the forward leg of currency swaps)	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
3. Other	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**

Maturity breakdown (residual maturity) n<=1	31.03.2024	30.06.2024	30.09.2024	31.12.2024	31.03.2025	30.06.2025
1. Foreign currency loans; securities and deposits	**- 4.1**	**0.0**	**- 4.0**	**- 67.5**	**- 3.8**	**0.0**
outflows (-) (Principal)	- 3.5	0.0	- 3.5	0.0	- 3.5	0.0
outflows (-) (Interest)	- 0.6	0.0	- 0.5	- 67.5	- 0.4	0.0
inflows (+) (Principal)	0.0	0.0	0.0	0.0	0.0	0.0
inflows (+) (Interest)	0.0	0.0	0.0	0.0	0.0	0.0
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-a-vis the domestic currency (including the forward leg of currency swaps)	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
3. Other	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**

Maturity breakdown (residual maturity) 1<n<=3	31.03.2024	30.06.2024	30.09.2024	31.12.2024	31.03.2025	30.06.2025
1. Foreign currency loans; securities and deposits	**- 113.2**	**-1 678.6**	**- 66.8**	**- 132.2**	**- 165.5**	**- 531.7**
outflows (-) (Principal)	- 50.2	-1 506.1	- 35.9	- 8.1	- 51.2	- 252.2
outflows (-) (Interest)	- 63.0	- 172.5	- 30.8	- 124.1	- 114.2	- 279.4
inflows (+) (Principal)	0.0	0.0	0.0	0.0	0.0	0.0
inflows (+) (Interest)	0.0	0.0	0.0	0.0	0.0	0.0
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-a-vis the domestic currency (including the forward leg of currency swaps)	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
3. Other	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**

Maturity breakdown (residual maturity) 3<n<=12	31.03.2024	30.06.2024	30.09.2024	31.12.2024	31.03.2025	30.06.2025
1. Foreign currency loans; securities and deposits	**-1 914.9**	**- 405.9**	**- 900.8**	**- 783.5**	**- 817.1**	**- 605.6**
outflows (-) (Principal)	-1 553.7	- 102.3	- 315.0	- 359.2	- 322.6	- 119.7
outflows (-) (Interest)	- 361.2	- 303.6	- 585.8	- 424.3	- 494.5	- 485.9
inflows (+) (Principal)	0.0	0.0	0.0	0.0	0.0	0.0
inflows (+) (Interest)	0.0	0.0	0.0	0.0	0.0	0.0
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-a-vis the domestic currency (including the forward leg of currency swaps)	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
3. Other	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**

Source: BNB.

5.14.3. SECTION III. CONTINGENT SHORT-TERM NET DRAINS ON FOREIGN CURRENCY ASSETS (NOMINAL VALUE)

(million EUR)

Total	31.03.2024	30.06.2024	30.09.2024	31.12.2024	31.03.2025	30.06.2025
1. Contingent liabilities in foreign currency	**- 193.6**	**- 237.4**	**- 268.4**	**- 204.4**	**- 256.5**	**- 83.9**
(a) Collateral guarantees on debt falling due within 1 year	0.0	0.0	0.0	0.0	0.0	0.0
(b) Other contingent liabilities	- 193.6	- 237.4	- 268.4	- 204.4	- 256.5	- 83.9
2. Foreign currency securities issued with embedded options (puttable bonds)	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
3.1 Undrawn or unconditional credit lines provided by:	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
3.2 Undrawn or unconditional credit lines provided to:	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
4. Aggregate short and long positions of options in foreign currencies vis-a-vis the domestic currency	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**

Maturity breakdown (residual maturity, where applicable) n<=1	31.03.2024	30.06.2024	30.09.2024	31.12.2024	31.03.2025	30.06.2025
1. Contingent liabilities in foreign currency	**- 1.0**	**- 1.1**	**- 1.0**	**- 1.0**	**- 0.9**	**- 1.0**
(a) Collateral guarantees on debt falling due within 1 year	0.0	0.0	0.0	0.0	0.0	0.0
(b) Other contingent liabilities	- 1.0	- 1.1	- 1.0	- 1.0	- 0.9	- 1.0
2. Foreign currency securities issued with embedded options (puttable bonds)	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
3.1 Undrawn or unconditional credit lines provided by:	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
3.2 Undrawn or unconditional credit lines provided to:	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
4. Aggregate short and long positions of options in foreign currencies vis-a-vis the domestic currency	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**

Maturity breakdown (residual maturity, where applicable) 1<n<=3	31.03.2024	30.06.2024	30.09.2024	31.12.2024	31.03.2025	30.06.2025
1. Contingent liabilities in foreign currency	**- 131.8**	**- 5.7**	**- 76.9**	**- 5.6**	**- 177.3**	**- 6.2**
(a) Collateral guarantees on debt falling due within 1 year	0.0	0.0	0.0	0.0	0.0	0.0
(b) Other contingent liabilities	- 131.8	- 5.7	- 76.9	- 5.6	- 177.3	- 6.2
2. Foreign currency securities issued with embedded options (puttable bonds)	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
3.1 Undrawn or unconditional credit lines provided by:	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
3.2 Undrawn or unconditional credit lines provided to:	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
4. Aggregate short and long positions of options in foreign currencies vis-a-vis the domestic currency	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**

Maturity breakdown (residual maturity, where applicable) 3<n<=12	31.03.2024	30.06.2024	30.09.2024	31.12.2024	31.03.2025	30.06.2025
1. Contingent liabilities in foreign currency	**- 60.8**	**- 230.6**	**- 190.6**	**- 197.8**	**- 78.3**	**- 76.8**
(a) Collateral guarantees on debt falling due within 1 year	0.0	0.0	0.0	0.0	0.0	0.0
(b) Other contingent liabilities	- 60.8	- 230.6	- 190.6	- 197.8	- 78.3	- 76.8
2. Foreign currency securities issued with embedded options (puttable bonds)	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
3.1 Undrawn or unconditional credit lines provided by:	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
3.2 Undrawn or unconditional credit lines provided to:	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
4. Aggregate short and long positions of options in foreign currencies vis-a-vis the domestic currency	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**

Source: BNB.

5.14.4. SECTION IV. MEMO ITEMS

(million EUR)

	31.03.2024	30.06.2024	30.09.2024	31.12.2024	31.03.2025	30.06.2025
(1) To be reported with standard periodicity and timeliness:						
(a) short-term domestic currency debt indexed to the exchange rate	0.0	0.0	0.0	0.0	0.0	0.0
(b) financial instruments denominated in foreign currency and settled by other means (e.g. in domestic currency)	0.0	0.0	0.0	0.0	0.0	0.0
— nondeliverable forwards	0.0	0.0	0.0	0.0	0.0	0.0
— short positions	0.0	0.0	0.0	0.0	0.0	0.0
— long positions	0.0	0.0	0.0	0.0	0.0	0.0
— other instruments [1]	0.0	0.0	0.0	0.0	0.0	0.0
(c) pledged assets	0.0	0.0	0.0	0.0	0.0	0.0
(d) securities lent and on repo	0.0	0.0	0.0	0.0	0.0	0.0
(e) financial derivative assets (net marked to market)	0.0	0.0	0.0	0.0	0.0	0.0
(f) derivatives (forward; futures; or options contracts) that have a residual maturity greater than one year which are subject to margin calls	0.0	0.0	0.0	0.0	0.0	0.0
(2) To be disclosed less frequently:						
(a) currency composition of reserves (by groups of currencies)	38 497.3	37 708.6	41 772.3	42 057.9	39 445.8	40 756.7
— currencies in SDR basket [2]	38 497.3	37 708.6	41 772.3	42 057.9	39 445.8	40 756.7
— currencies not in SDR basket	0.0	0.0	0.0	0.0	0.0	0.0

[1] Securities issued for the structural reform (ZUNK).

[2] In accordance with par. 273 of the *International reserves and foreign currency liquidity: guidelines for a data template* , IMF, 2013, currencies in the SDR basket at the time of writing include the U.S. dollar, the euro, the Japanese yen, and the pound sterling. By convention, in the Reserves Data Template, gold and claims denominated in SDRs (including SDR holdings and reserve position in the IMF) are considered to be denominated in currencies in the SDR basket.

Source: BNB.

6. QUARTERLY FINANCIAL ACCOUNTS[1]

6.1. QUARTERLY FINANCIAL ACCOUNTS FOR *NON-FINANCIAL CORPORATIONS* (S.11)

STOCKS, NON-CONSOLIDATED

(BGN million)

Financial instrument	ESA 2010 code	31.03.2024	30.06.2024	30.09.2024	31.12.2024	31.03.2025	30.06.2025
ASSETS							
Monetary gold and SDRs	AF.1	0.0	0.0	0.0	0.0	0.0	0.0
Currency and deposits	AF.2	71 778.3	73 222.2	74 941.0	76 949.2	76 016.0	75 185.1
Debt securities	AF.3	1 234.5	1 432.1	1 465.2	1 642.7	2 153.5	1 750.2
Loans	AF.4	24 531.7	25 439.6	25 061.7	24 622.8	25 140.4	26 394.8
Equity and investment fund shares	AF.5	131 195.2	135 083.5	139 402.6	143 837.2	143 889.8	144 064.1
Insurance, pension and standardised guarantee schemes	AF.6	1 063.1	1 116.1	1 084.7	1 103.2	1 134.1	1 178.3
Financial derivatives and employee stock options	AF.7	159.9	137.2	126.1	132.3	111.4	127.7
Other accounts receivable	AF.8	155 898.9	159 267.9	162 606.0	166 522.9	165 326.3	165 607.9
Total assets	**AF**	**385 861.5**	**395 698.6**	**404 687.4**	**414 810.5**	**413 771.6**	**414 308.1**
LIABILITIES							
Monetary gold and SDRs	AF.1	0.0	0.0	0.0	0.0	0.0	0.0
Currency and deposits	AF.2	0.0	0.0	0.0	0.0	0.0	0.0
Debt securities	AF.3	3 287.7	3 341.1	3 451.5	3 698.3	3 739.9	4 142.3
Loans	AF.4	100 551.3	102 312.9	102 720.6	104 346.3	105 665.8	106 155.1
Equity and investment fund shares	AF.5	278 645.4	285 355.2	290 152.9	295 057.8	295 904.9	296 757.4
Insurance, pension and standardised guarantee schemes	AF.6	0.0	0.0	0.0	0.0	0.0	0.0
Financial derivatives and employee stock options	AF.7	34.5	55.1	60.1	89.7	51.5	81.1
Other accounts payable	AF.8	163 410.2	167 064.8	170 395.3	177 355.0	177 263.8	176 984.7
Total liabilities	**AF**	**545 929.1**	**558 129.2**	**566 780.4**	**580 547.1**	**582 625.9**	**584 120.6**

TRANSACTIONS, NON-CONSOLIDATED

(BGN million)

Financial instrument	ESA 2010 code	2024				2025	
		Q1	Q2	Q3	Q4	Q1	Q2
ASSETS							
Monetary gold and SDRs	F.1	0.0	0.0	0.0	0.0	0.0	0.0
Currency and deposits	F.2	- 928.6	1 417.5	1 917.3	1 814.5	- 827.7	- 611.8
Debt securities	F.3	272.7	251.6	293.2	- 62.7	361.2	- 315.0
Loans	F.4	-1 108.8	1 033.8	- 341.5	- 486.0	648.6	1 322.6
Equity and investment fund shares	F.5	4 184.2	3 426.6	3 111.0	2 593.2	267.1	113.3
Insurance, pension and standardised guarantee schemes	F.6	- 42.3	53.1	- 31.4	18.5	30.9	44.1
Financial derivatives and employee stock options	F.7	- 5.9	- 24.5	1.5	- 12.2	- 20.7	21.7
Other accounts receivable	F.8	3 133.6	3 254.6	3 554.8	3 737.5	- 283.6	973.6
Total assets	**F**	**5 504.9**	**9 412.6**	**8 504.9**	**7 602.8**	**175.9**	**1 548.5**
LIABILITIES							
Monetary gold and SDRs	F.1	0.0	0.0	0.0	0.0	0.0	0.0
Currency and deposits	F.2	0.0	0.0	0.0	0.0	0.0	0.0
Debt securities	F.3	124.4	37.3	79.4	230.5	- 17.1	414.9
Loans	F.4	- 43.5	1 619.4	583.8	1 596.3	1 617.4	670.7
Equity and investment fund shares	F.5	5 412.6	5 033.9	3 368.9	3 151.2	1 429.1	1 575.0
Insurance, pension and standardised guarantee schemes	F.6	0.0	0.0	0.0	0.0	0.0	0.0
Financial derivatives and employee stock options	F.7	- 2.8	5.5	- 5.1	26.2	- 40.0	23.6
Other accounts payable	F.8	3 511.4	3 654.1	3 432.3	6 963.7	111.7	146.9
Total liabilities	**F**	**9 002.1**	**10 350.1**	**7 459.2**	**11 967.9**	**3 101.1**	**2 831.0**

[1] Data as of 21 October 2025.
Source: BNB.

6.2. QUARTERLY FINANCIAL ACCOUNTS FOR *FINANCIAL CORPORATIONS* (S.12)

STOCKS, NON-CONSOLIDATED

(BGN million)

Financial instrument	ESA 2010 code	31.03.2024	30.06.2024	30.09.2024	31.12.2024	31.03.2025	30.06.2025
ASSETS							
Monetary gold and SDRs	AF.1	8 857.3	9 202.3	9 594.3	10 114.5	10 998.7	10 640.5
Currency and deposits	AF.2	75 154.9	71 864.0	83 824.9	85 334.9	78 815.0	80 768.8
Debt securities	AF.3	86 903.0	86 387.9	85 010.8	88 942.7	92 256.1	94 834.0
Loans	AF.4	112 969.5	117 385.2	120 656.5	125 036.2	128 829.3	132 500.6
Equity and investment fund shares	AF.5	19 509.5	20 071.6	20 760.8	21 898.7	22 098.7	22 497.6
Insurance, pension and standardised guarantee schemes	AF.6	1 049.7	1 066.8	1 089.4	1 095.3	1 277.1	1 282.9
Financial derivatives and employee stock options	AF.7	291.9	295.1	278.8	398.9	339.3	439.8
Other accounts receivable	AF.8	8 859.4	9 321.1	9 474.9	9 857.7	10 410.3	10 559.4
Total assets	**AF**	**313 595.3**	**315 594.1**	**330 690.4**	**342 678.8**	**345 024.5**	**353 523.8**
LIABILITIES							
Monetary gold and SDRs	AF.1	3 543.1	3 556.5	3 505.0	3 629.1	3 550.0	3 387.3
Currency and deposits	AF.2	207 050.0	207 796.3	217 391.6	224 615.0	220 609.2	227 254.8
Debt securities	AF.3	1 947.9	2 081.2	2 112.2	2 210.5	2 287.3	2 318.4
Loans	AF.4	20 542.5	21 015.0	21 434.1	22 759.4	24 303.6	24 774.1
Equity and investment fund shares	AF.5	44 781.8	45 706.8	48 389.4	50 653.1	53 643.6	54 633.5
Insurance, pension and standardised guarantee schemes	AF.6	31 237.3	32 087.3	33 770.3	34 440.8	35 221.8	36 884.8
Financial derivatives and employee stock options	AF.7	329.7	301.2	300.0	422.7	368.3	469.5
Other accounts payable	AF.8	11 125.5	11 126.6	11 600.6	11 408.3	12 173.3	12 565.3
Total liabilities	**AF**	**320 557.8**	**323 670.9**	**338 503.3**	**350 138.7**	**352 157.0**	**362 287.7**

TRANSACTIONS, NON-CONSOLIDATED

(BGN million)

Financial instrument	ESA 2010 code	2024				2025	
		Q1	Q2	Q3	Q4	Q1	Q2
ASSETS							
Monetary gold and SDRs	F.1	2.2	2.9	- 11.7	- 0.8	- 0.2	1.0
Currency and deposits	F.2	-6 861.5	-3 325.0	12 103.2	1 144.5	-6 352.3	2 229.4
Debt securities	F.3	2 147.7	- 369.5	-2 323.4	3 879.6	3 525.8	2 290.7
Loans	F.4	2 970.7	4 498.4	3 570.9	4 397.4	3 950.5	3 899.4
Equity and investment fund shares	F.5	- 270.1	318.1	554.1	795.9	199.7	58.4
Insurance, pension and standardised guarantee schemes	F.6	37.7	7.2	- 6.9	13.9	188.9	2.7
Financial derivatives and employee stock options	F.7	- 43.8	- 33.9	- 21.4	89.7	- 77.3	84.6
Other accounts receivable	F.8	- 149.9	460.5	161.9	375.7	562.9	153.5
Total assets	**F**	**-2 167.0**	**1 558.5**	**14 026.8**	**10 695.8**	**1 997.9**	**8 719.7**
LIABILITIES							
Monetary gold and SDRs	F.1	- 0.8	0.3	- 1.7	- 2.7	- 2.0	- 0.4
Currency and deposits	F.2	-5 103.1	667.8	9 981.4	6 544.0	-3 635.1	7 293.4
Debt securities	F.3	42.9	129.3	72.2	40.8	91.9	58.0
Loans	F.4	837.8	573.1	555.7	1 261.0	1 577.6	476.4
Equity and investment fund shares	F.5	626.2	102.7	1 204.4	1 640.8	856.4	497.9
Insurance, pension and standardised guarantee schemes	F.6	1 044.6	850.0	1 683.1	670.5	781.0	1 663.0
Financial derivatives and employee stock options	F.7	- 36.7	- 48.6	- 21.7	105.8	- 56.5	72.5
Other accounts payable	F.8	211.6	- 115.6	490.5	- 209.9	771.0	404.8
Total liabilities	**F**	**-2 377.5**	**2 159.0**	**13 963.9**	**10 050.2**	**384.2**	**10 465.7**

Source: BNB.

6.3. QUARTERLY FINANCIAL ACCOUNTS FOR *GENERAL GOVERNMENT* (S.13)

STOCKS, NON-CONSOLIDATED

(BGN million)

Financial instrument	ESA 2010 code	31.03.2024	30.06.2024	30.09.2024	31.12.2024	31.03.2025	30.06.2025
ASSETS							
Monetary gold and SDRs	AF.1	0.0	0.0	0.0	0.0	0.0	0.0
Currency and deposits	AF.2	17 167.2	16 382.3	20 426.7	16 464.9	15 027.3	19 774.0
Debt securities	AF.3	931.5	1 152.9	1 097.3	1 212.6	1 195.8	1 115.8
Loans	AF.4	2 562.7	2 682.4	2 654.6	2 609.3	2 590.8	2 493.5
Equity and investment fund shares	AF.5	13 146.5	13 414.7	14 556.9	15 474.9	16 803.7	16 550.4
Insurance, pension and standardised guarantee schemes	AF.6	47.4	39.0	33.0	39.3	45.4	42.2
Financial derivatives and employee stock options	AF.7	1.3	1.3	1.2	1.2	0.4	0.3
Other accounts receivable	AF.8	15 389.5	15 409.3	14 488.6	18 694.0	17 476.5	18 429.6
Total assets	**AF**	**49 246.1**	**49 081.8**	**53 258.3**	**54 496.2**	**53 139.9**	**58 405.7**
LIABILITIES							
Monetary gold and SDRs	AF.1	0.0	0.0	0.0	0.0	0.0	0.0
Currency and deposits	AF.2	0.0	0.0	0.0	0.0	0.0	0.0
Debt securities	AF.3	34 660.9	35 567.0	41 322.6	41 739.0	41 559.0	48 826.8
Loans	AF.4	7 765.5	7 581.1	7 605.7	7 360.0	7 470.9	7 169.2
Equity and investment fund shares	AF.5	4.9	5.4	3.9	6.3	4.9	4.5
Insurance, pension and standardised guarantee schemes	AF.6	0.7	0.7	0.7	0.5	0.5	0.5
Financial derivatives and employee stock options	AF.7	246.0	243.6	228.7	249.3	257.2	235.2
Other accounts payable	AF.8	18 082.0	17 582.6	17 870.5	19 192.5	17 701.6	16 960.7
Total liabilities	**AF**	**60 760.0**	**60 980.4**	**67 032.1**	**68 547.6**	**66 994.1**	**73 196.9**

TRANSACTIONS, NON-CONSOLIDATED

(BGN million)

Financial instrument	ESA 2010 code	2024				2025	
		Q1	Q2	Q3	Q4	Q1	Q2
ASSETS							
Monetary gold and SDRs	F.1	0.0	0.0	0.0	0.0	0.0	0.0
Currency and deposits	F.2	- 506.3	- 804.0	4 180.9	-4 277.8	-1 270.8	4 908.6
Debt securities	F.3	64.6	221.7	- 56.6	114.8	- 14.7	- 79.4
Loans	F.4	- 136.9	117.5	- 16.8	- 65.5	- 6.3	- 78.1
Equity and investment fund shares	F.5	3.0	6.0	11.8	65.8	0.6	21.6
Insurance, pension and standardised guarantee schemes	F.6	12.5	- 8.4	- 6.0	6.3	6.1	- 3.2
Financial derivatives and employee stock options	F.7	0.0	0.0	0.0	0.0	- 0.7	0.0
Other accounts receivable	F.8	-1 091.5	- 0.3	- 846.2	4 085.1	-1 161.4	1 075.1
Total assets	**F**	**-1 654.6**	**- 467.6**	**3 267.2**	**- 71.3**	**-2 447.2**	**5 844.6**
LIABILITIES							
Monetary gold and SDRs	F.1	0.0	0.0	0.0	0.0	0.0	0.0
Currency and deposits	F.2	0.0	0.0	0.0	0.0	0.0	0.0
Debt securities	F.3	- 64.3	1 215.9	5 573.3	289.8	89.0	6 900.2
Loans	F.4	- 262.8	- 179.4	17.6	- 243.7	110.0	- 297.8
Equity and investment fund shares	F.5	0.0	0.0	0.0	0.0	0.0	0.0
Insurance, pension and standardised guarantee schemes	F.6	0.0	0.0	0.0	- 0.2	0.0	0.0
Financial derivatives and employee stock options	F.7	0.6	- 1.7	- 3.3	3.1	- 1.3	- 0.6
Other accounts payable	F.8	- 130.3	- 499.5	287.9	1 322.0	-1 490.9	- 741.0
Total liabilities	**F**	**- 456.8**	**535.3**	**5 875.5**	**1 371.0**	**-1 293.3**	**5 860.8**

Source: BNB.

6.4. QUARTERLY FINANCIAL ACCOUNTS FOR *HOUSEHOLDS* AND *NON-PROFIT INSTITUTIONS SERVING HOUSEHOLDS* (S.14+S.15)

STOCKS, NON-CONSOLIDATED

(BGN million)

Financial instrument	ESA 2010 code	31.03.2024	30.06.2024	30.09.2024	31.12.2024	31.03.2025	30.06.2025
ASSETS							
Monetary gold and SDRs	AF.1	0.0	0.0	0.0	0.0	0.0	0.0
Currency and deposits	AF.2	85 114.0	88 218.0	89 036.7	93 365.0	95 407.6	97 348.2
Debt securities	AF.3	1 422.6	1 415.6	1 513.9	1 352.6	1 452.0	1 410.0
Loans	AF.4	521.2	547.5	565.1	597.1	600.1	604.3
Equity and investment fund shares	AF.5	83 533.0	85 223.5	86 330.1	87 728.0	87 911.1	88 289.9
Insurance, pension and standardised guarantee schemes	AF.6	28 118.1	28 869.2	30 254.8	31 071.3	31 827.4	33 434.1
Financial derivatives and employee stock options	AF.7	189.4	188.0	176.1	186.3	194.9	176.0
Other accounts receivable	AF.8	20 677.9	21 582.6	22 620.1	23 666.4	23 827.5	23 863.5
Total assets	**AF**	**219 576.1**	**226 044.4**	**230 496.7**	**237 966.7**	**241 220.8**	**245 126.0**
LIABILITIES							
Monetary gold and SDRs	AF.1	0.0	0.0	0.0	0.0	0.0	0.0
Currency and deposits	AF.2	0.0	0.0	0.0	0.0	0.0	0.0
Debt securities	AF.3	0.0	0.0	0.0	0.0	0.0	0.0
Loans	AF.4	45 415.0	47 871.3	50 324.2	52 520.6	54 710.4	57 645.0
Equity and investment fund shares	AF.5	821.8	835.0	848.2	861.5	861.5	861.5
Insurance, pension and standardised guarantee schemes	AF.6	0.0	0.0	0.0	0.0	0.0	0.0
Financial derivatives and employee stock options	AF.7	0.0	0.0	0.0	0.0	0.0	0.0
Other accounts payable	AF.8	7 312.1	7 379.2	7 588.1	8 245.2	8 279.4	8 319.9
Total liabilities	**AF**	**53 548.9**	**56 085.5**	**58 760.5**	**61 627.2**	**63 851.2**	**66 826.4**

TRANSACTIONS, NON-CONSOLIDATED

(BGN million)

Financial instrument	ESA 2010 code	2024				2025	
		Q1	Q2	Q3	Q4	Q1	Q2
ASSETS							
Monetary gold and SDRs	F.1	0.0	0.0	0.0	0.0	0.0	0.0
Currency and deposits	F.2	1 519.4	3 041.7	2 865.6	3 920.4	2 269.9	2 361.1
Debt securities	F.3	53.9	- 20.3	104.0	- 163.3	106.3	- 15.4
Loans	F.4	28.4	25.7	21.0	25.7	- 87.8	- 24.7
Equity and investment fund shares	F.5	938.7	872.3	621.7	302.7	225.2	83.1
Insurance, pension and standardised guarantee schemes	F.6	924.3	807.3	1 384.6	821.9	696.4	1 607.8
Financial derivatives and employee stock options	F.7	0.0	- 1.6	- 1.1	1.0	- 0.6	- 0.3
Other accounts receivable	F.8	994.1	904.7	1 037.8	1 045.8	161.4	36.8
Total assets	**F**	**4 458.7**	**5 629.7**	**6 033.5**	**5 954.2**	**3 370.8**	**4 048.3**
LIABILITIES							
Monetary gold and SDRs	F.1	0.0	0.0	0.0	0.0	0.0	0.0
Currency and deposits	F.2	0.0	0.0	0.0	0.0	0.0	0.0
Debt securities	F.3	0.0	0.0	0.0	0.0	0.0	0.0
Loans	F.4	1 874.6	2 533.5	2 496.6	2 296.3	2 238.0	3 002.0
Equity and investment fund shares	F.5	13.2	13.2	13.2	13.2	0.0	0.0
Insurance, pension and standardised guarantee schemes	F.6	0.0	0.0	0.0	0.0	0.0	0.0
Financial derivatives and employee stock options	F.7	0.0	0.0	0.0	0.0	0.0	0.0
Other accounts payable	F.8	- 7.8	67.0	209.2	656.5	34.5	41.2
Total liabilities	**F**	**1 880.0**	**2 613.7**	**2 719.1**	**2 966.0**	**2 272.6**	**3 043.2**

Source: BNB.

6.5. QUARTERLY FINANCIAL ACCOUNTS FOR *REST OF THE WORLD* (S.2)

STOCKS, NON-CONSOLIDATED

(BGN million)

Financial instrument	ESA 2010 code	31.03.2024	30.06.2024	30.09.2024	31.12.2024	31.03.2025	30.06.2025
ASSETS							
Monetary gold and SDRs	AF.1	3 543.1	3 556.5	3 505.0	3 629.1	3 550.0	3 387.3
Currency and deposits	AF.2	8 761.8	8 637.7	9 683.1	10 464.2	10 239.3	11 176.9
Debt securities	AF.3	16 767.1	16 160.1	21 926.4	21 352.6	20 426.3	26 615.2
Loans	AF.4	44 351.3	45 018.8	45 291.0	46 321.4	47 757.4	47 206.2
Equity and investment fund shares	AF.5	95 638.1	97 673.1	98 979.4	99 132.8	101 522.0	102 789.5
Insurance, pension and standardised guarantee schemes	AF.6	1 685.4	1 717.6	2 034.5	1 867.1	1 897.8	1 895.8
Financial derivatives and employee stock options	AF.7	212.3	210.9	237.1	300.8	254.4	337.1
Other accounts receivable	AF.8	16 952.4	16 911.5	16 423.7	17 748.6	16 911.4	16 250.1
Total assets	**AF**	**187 911.6**	**189 886.2**	**198 080.2**	**200 816.6**	**202 558.6**	**209 658.2**
LIABILITIES							
Monetary gold and SDRs	AF.1	8 857.3	9 202.3	9 594.3	10 114.5	10 998.7	10 640.5
Currency and deposits	AF.2	50 926.2	50 527.9	60 520.7	57 963.1	54 896.0	56 998.2
Debt securities	AF.3	67 362.2	65 559.2	64 127.3	66 855.6	69 897.7	70 437.7
Loans	AF.4	10 662.2	12 293.2	12 144.3	12 200.6	12 767.3	13 456.1
Equity and investment fund shares	AF.5	18 768.4	19 563.9	20 635.3	21 493.0	21 810.4	21 934.6
Insurance, pension and standardised guarantee schemes	AF.6	725.8	720.7	725.4	734.9	959.5	947.9
Financial derivatives and employee stock options	AF.7	244.5	232.6	230.4	257.9	223.5	295.2
Other accounts payable	AF.8	17 848.2	19 339.3	18 159.0	20 288.6	18 534.0	19 880.0
Total liabilities	**AF**	**175 394.8**	**177 439.1**	**186 136.8**	**189 908.1**	**190 087.1**	**194 590.2**

TRANSACTIONS, NON-CONSOLIDATED

(BGN million)

Financial instrument	ESA 2010 code	2024				2025	
		Q1	Q2	Q3	Q4	Q1	Q2
ASSETS							
Monetary gold and SDRs	F.1	- 0.8	0.3	- 1.7	- 2.7	- 2.0	- 0.4
Currency and deposits	F.2	- 62.4	- 126.8	1 071.8	748.4	- 204.4	980.8
Debt securities	F.3	- 487.4	- 374.2	5 936.2	- 659.3	- 674.3	6 033.7
Loans	F.4	- 32.6	618.1	344.5	918.0	1 717.7	- 419.1
Equity and investment fund shares	F.5	1 283.7	1 583.9	1 124.5	1 471.6	2 070.0	1 808.9
Insurance, pension and standardised guarantee schemes	F.6	- 10.0	32.2	316.9	- 167.4	30.7	- 2.0
Financial derivatives and employee stock options	F.7	- 45.7	- 18.7	- 6.2	57.2	- 48.5	51.5
Other accounts receivable	F.8	82.8	- 41.9	- 372.9	1 319.3	- 631.5	- 228.8
Total assets	**F**	**727.5**	**1 673.0**	**8 413.2**	**3 685.1**	**2 257.6**	**8 224.7**
LIABILITIES							
Monetary gold and SDRs	F.1	2.2	2.9	- 11.7	- 0.8	- 0.2	1.0
Currency and deposits	F.2	-1 736.3	- 464.5	12 157.4	-3 194.0	-2 750.2	2 574.7
Debt securities	F.3	1 948.4	-1 673.2	-1 771.4	2 548.2	3 140.6	541.6
Loans	F.4	- 685.4	1 746.9	- 75.5	- 120.1	679.7	848.8
Equity and investment fund shares	F.5	87.4	1 057.0	836.7	423.8	477.1	12.4
Insurance, pension and standardised guarantee schemes	F.6	- 122.4	41.3	- 25.9	23.0	171.9	- 13.7
Financial derivatives and employee stock options	F.7	- 56.5	- 33.8	2.9	0.5	- 50.0	62.0
Other accounts payable	F.8	- 615.7	1 471.4	- 884.4	1 831.1	- 778.4	2 158.2
Total liabilities	**F**	**-1 178.3**	**2 148.0**	**10 228.1**	**1 511.6**	**890.4**	**6 185.1**

Source: BNB.

7. PUBLIC FINANCE

7.1. CONSOLIDATED FISCAL PROGRAM

(BGN million)

	Consolidated fiscal program		Central government[1]		Local government		Social security	
	2025		2025		2025		2025	
	Q1	Q2	Q1	Q2	Q1	Q2	Q1	Q2
Revenue, grants and donations	**16 834.4**	**22 188.1**	**11 072.9**	**15 636.3**	**1 061.3**	**1 197.3**	**4 700.2**	**5 354.6**
Tax revenue	**13 626.4**	**18 242.6**	**8 495.3**	**12 417.8**	**501.8**	**546.7**	**4 629.3**	**5 278.1**
Profit taxes	181.7	3 018.4	181.7	3 018.4	0.0	0.0	0.0	0.0
Income taxes	1 667.1	2 178.9	1 661.4	2 176.3	5.7	2.6	0.0	0.0
Value added tax	4 743.4	4 940.9	4 743.4	4 940.9	0.0	0.0	0.0	0.0
Excises	1 514.2	1 976.9	1 514.2	1 976.9	0.0	0.0	0.0	0.0
Customs duties and fees	91.8	91.5	91.8	91.5	0.0	0.0	0.0	0.0
Social and health insurance contributions	4 629.3	5 278.1	0.0	0.0	0.0	0.0	4 629.3	5 278.1
Other taxes	781.6	738.0	285.5	193.9	496.1	544.1	0.0	0.0
Insurance premium tax	17.3	19.8	17.3	19.8	0.0	0.0	0.0	0.0
Non-tax revenue	**2 459.0**	**3 317.9**	**1 839.6**	**2 602.5**	**548.5**	**639.0**	**70.9**	**76.4**
Grants and donations	**749.0**	**627.6**	**738.0**	**616.0**	**11.0**	**11.6**	**0.0**	**0.0**
Total expenditure	**18 762.8**	**23 615.0**	**7 065.8**	**10 171.5**	**3 108.8**	**4 263.1**	**8 588.1**	**9 180.3**
Current expenditure	**17 220.5**	**20 090.7**	**5 849.0**	**7 304.8**	**2 783.9**	**3 606.7**	**8 587.6**	**9 179.2**
Compensation of employees	4 893.4	6 455.8	2 976.2	4 005.4	1 864.0	2 390.2	53.2	60.3
Maintenance	1 466.0	1 933.3	762.5	1 046.0	687.6	866.3	15.9	21.1
Subsidies	1 366.2	1 714.4	1 234.8	1 475.9	131.8	239.1	-0.4	-0.5
to non-financial enterprises and non-profit organizations	1 317.9	1 601.9	1 187.9	1 368.8	130.5	233.6	-0.4	-0.5
for healthcare and medical service	48.3	112.5	46.9	107.1	1.3	5.4	0.0	0.0
Interest	411.0	300.2	396.7	286.9	12.6	13.2	1.8	0.1
external	368.9	229.5	363.7	223.9	5.1	5.5	0.0	0.0
domestic	42.2	70.7	32.9	63.0	7.4	7.7	1.8	0.1
Social expenditures, scholarships	9 083.9	9 687.0	478.8	490.7	87.9	98.0	8 517.1	9 098.3
Current and capital transfers for foregn governments	**16.5**	**15.2**	**15.3**	**13.4**	**1.2**	**1.8**	**0.0**	**0.0**
Capital expenditures end state reserve gain	**1 017.5**	**2 998.6**	**693.3**	**2 342.8**	**323.8**	**654.7**	**0.5**	**1.1**
BG contribution to the EU budget	**508.3**	**510.5**	**508.3**	**510.5**	**0.0**	**0.0**	**0.0**	**0.0**
Transfers and temporary non-interest-bearing loans	**0.0**	**0.0**	**-6 807.4**	**-7 121.9**	**2 971.6**	**3 515.1**	**3 835.8**	**3 606.8**
Balance (deficit(-)/surplus(+))	**-1 928.3**	**-1 426.9**	**-2 800.4**	**-1 657.2**	**924.1**	**449.3**	**-52.1**	**-219.0**
Financing	**1 928.3**	**1 426.9**	**2 800.4**	**1 657.2**	**-924.1**	**-449.3**	**52.1**	**219.0**
External (net)	94.8	8 060.7	-17.8	8 072.7	112.6	-12.0	0.0	0.0
Domestic (net)	1 834.6	-6 689.5	2 815.8	-6 475.9	-1 033.3	-432.6	52.1	219.0
Net acquisition and net lending (net)[2]	-1.1	55.7	2.4	60.4	-3.5	-4.7	0.0	0.0

[1] Preliminary cash data in accordance with the national methodology. Includes state budget, state universities, Bulgarian Academy of Science, Bulgarian National TV, Bulgarian National Radio, Bulgarian News Agency, Agricultural Academy, state enterprise Research and Production Center, State Petroleum Company, Enterprise for Management of Environmental Protection Activities, state enterprise Dams Management Company, Electricity System Security Fund and EU funds.
[2] Net lending to nonfinancial enterprises, net acquisition of shares and other equity and privatization receipts according to GFS 2014 and ESA 2010 as international standarts.

Source: Ministry of Finance.

7.2. GOVERNMENT DEBT[1]

(million BGN)

	31.03.2024	30.06.2024	30.09.2024	31.12.2024	31.03.2025	30.06.2025
I. Domestic government debt	**10 615.4**	**11 715.4**	**11 935.4**	**11 935.4**	**12 085.4**	**11 150.4**
II. External government debt	**29 880.8**	**29 775.9**	**35 320.8**	**35 448.5**	**35 321.7**	**43 318.2**
Bulgarian Eurobonds issued on ICM	25 020.9	25 020.9	30 588.7	30 792.3	30 681.0	38 294.9
with a fixed interest rate of 2.950%, maturing in 2024	*2 920.1*	*2 920.1*	-	-	-	-
under the GMTN Programme, with a fixed interest rate of 2.625%, maturing in 2027	*1 955.8*	*1 955.8*	*1 955.8*	*1 955.8*	*1 955.8*	*1 955.8*
under the GMTN Programme, with a fixed interest rate of 3.000%, maturing in 2028	*1 662.5*	*1 662.5*	*1 662.5*	*1 662.5*	*1 662.5*	*1 662.5*
under the GMTN Programme, with a fixed interest rate of 4.125%, maturing in 2029	*2 933.7*	*2 933.7*	*2 933.7*	*2 933.7*	*2 933.7*	*2 933.7*
under the GMTN Programme, with a fixed interest rate of 0.375%, maturing in 2030	*2 444.8*	*2 444.8*	*2 444.8*	*2 444.8*	*2 444.8*	*2 444.8*
under the GMTN Programme, with a fixed interest rate of 4.375%, maturing in 2031	*2 542.6*	*2 542.6*	*2 542.6*	*2 542.6*	*2 542.6*	*2 542.6*
under the GMTN Programme, with a fixed interest rate of 3.625%, maturing in 2032	-	-	*3 422.7*	*3 422.7*	*3 422.7*	*3 422.7*
under the GMTN Programme, with a fixed interest rate of 4.500%, maturing in 2033	*2 933.7*	*2 933.7*	*2 933.7*	*2 933.7*	*2 933.7*	*2 933.7*
under the GMTN Programme, with a fixed interest rate of 3.500%, maturing in 2034	-	-	-	-	-	*4 400.6*
under the GMTN Programme, with a fixed interest rate of 4.625%, maturing in 2034	*1 466.9*	*1 466.9*	*1 466.9*	*1 466.9*	*1 466.9*	*1 466.9*
under the GMTN Programme, with a fixed interest rate of 3.125%, maturing in 2035	*1 760.2*	*1 760.2*	*1 760.2*	*1 760.2*	*1 760.2*	*1 760.2*
under the GMTN Programme, with a fixed interest rate of 4.875%, maturing in 2036	*1 955.8*	*1 955.8*	*1 955.8*	*1 955.8*	*1 955.8*	*1 955.8*
under the GMTN Programme, with a fixed interest rate of 5.000%, maturing in 2037	-	-	*2 620.4*	*2 823.9*	*2 712.7*	*2 503.2*
under the GMTN Programme, with a fixed interest rate of 4.125%, maturing in 2038	-	-	-	-	-	*3 422.7*
under the GMTN Programme, with a fixed interest rate of 4.250%, maturing in 2044	-	-	*2 444.8*	*2 444.8*	*2 444.8*	*2 444.8*
under the GMTN Programme, with a fixed interest rate of 1.375%, maturing in 2050	*2 444.8*	*2 444.8*	*2 444.8*	*2 444.8*	*2 444.8*	*2 444.8*
Government loans	4 859.9	4 755.0	4 732.1	4 656.2	4 640.7	5 023.3
GOVERNMENT DEBT, TOTAL	**40 496.2**	**41 491.3**	**47 256.2**	**47 383.9**	**47 407.1**	**54 468.6**
TOTAL GOVERNMENT DEBT/GDP (%)[2]	**20.0**	**20.5**	**23.3**	**23.4**	**21.6**	**24.8**

[1] Debt at nominal value. Debt in BGN is recalculated at the BNB central exchange rate for the respective foreign currencies by the end of the respective periods.

[2] Based on GDP data: 202 861 BGN million for 2024 (NSI data as of 7 March 2025) and 219 599 BGN million for 2025 (BNB estimates).

Source: Ministry of Finance, *Central Government Debt and Guarantees* monthly bulletin.

7.3. GENERAL GOVERNMENT DEBT (MAASTRICHT DEBT)[1]

(million BGN)

	ESA 2010 code	31.03.2024	30.06.2024	30.09.2024	31.12.2024	31.03.2025	30.06.2025
GENERAL GOVERNMENT (S.13)		**42 163.0**	**42 811.5**	**48 736.0**	**48 850.5**	**48 985.6**	**55 517.5**
Currency and deposits	AF.2	-	-	-	-	-	-
Debt securities	AF.3	34 866.5	35 819.3	41 717.6	41 913.5	41 948.3	48 702.1
Short-term debt securities	AF.31	0.0	0.0	0.0	0.0	0.0	0.0
Long-term debt securities	AF.32	34 866.5	35 819.3	41 717.6	41 913.5	41 948.3	48 702.1
Loans	AF.4	7 296.5	6 992.2	7 018.4	6 937.0	7 037.3	6 815.4
of which short-term	AF.41	109.2	106.2	89.0	97.1	99.9	95.0
of which long-term	AF.42	7 187.3	6 886.1	6 929.5	6 840.0	6 937.4	6 720.4
CENTRAL GOVERNMENT (S.1311)		**41 188.2**	**41 834.0**	**47 669.8**	**47 781.5**	**47 780.6**	**54 334.8**
Currency and deposits	AF.2	-	-	-	-	-	-
Debt securities	AF.3	35 173.1	36 174.6	42 051.6	42 249.6	42 262.0	49 006.7
Short-term debt securities	AF.31	0.0	0.0	0.0	0.0	0.0	0.0
Long-term debt securities	AF.32	35 173.1	36 174.6	42 051.6	42 249.6	42 262.0	49 006.7
Loans	AF.4	6 015.1	5 659.4	5 618.1	5 531.9	5 518.6	5 328.1
of which short-term	AF.41	98.7	98.7	83.8	83.6	90.5	89.1
of which long-term	AF.42	5 916.4	5 560.7	5 534.4	5 448.3	5 428.1	5 239.0
LOCAL GOVERNMENT (S.1313)		**1 661.3**	**1 682.3**	**1 727.6**	**1 734.6**	**1 839.3**	**1 804.1**
Currency and deposits	AF.2	-	-	-	-	-	-
Debt securities	AF.3	31.6	30.2	29.2	27.1	25.7	24.8
Short-term debt securities	AF.31	0.0	0.0	0.0	0.0	0.0	0.0
Long-term debt securities	AF.32	31.6	30.2	29.2	27.1	25.7	24.8
Loans	AF.4	1 629.7	1 652.2	1 698.4	1 707.5	1 813.6	1 779.3
of which short-term	AF.41	49.3	33.0	22.7	31.5	29.8	25.5
of which long-term	AF.42	1 580.4	1 619.2	1 675.7	1 676.0	1 783.8	1 753.9
SOCIAL SECURITY FUNDS (S.1314)		**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Currency and deposits	AF.2	-	-	-	-	-	-
Debt securities	AF.3	0.0	0.0	0.0	0.0	0.0	0.0
Short-term debt securities	AF.31	0.0	0.0	0.0	0.0	0.0	0.0
Long-term debt securities	AF.32	0.0	0.0	0.0	0.0	0.0	0.0
Loans	AF.4	0.0	0.0	0.0	0.0	0.0	0.0
of which short-term	AF.41	0.0	0.0	0.0	0.0	0.0	0.0
of which long-term	AF.42	0.0	0.0	0.0	0.0	0.0	0.0
GENERAL GOVERNMENT (S.13) DEBT/GDP[2] (%)		**20.6**	**20.9**	**23.8**	**23.8**	**22.3**	**25.3**

[1] General government (S.13) consolidated databased on ESA 2010 methodology in accordance with the Council Regulation (EC) No 1222/2004 of 28 June 2004.

[2] Based on GDP data: BGN 204 907 million for 2024 (NSI data as of 20 October 2025) and BGN 219 599 million for 2025 (BNB estimates).

Source: Ministry of Finance.

7.4. GOVERNMENT SECURITIES AUCTIONS

	Number of auctions		Total nominal value of government securities issues				Average bid-to-cover ratio		Average number of participants	
	I - VI 2024	I - VI 2025	I - VI 2024		I - VI 2025		I - VI 2024	I - VI 2025	I - VI 2024	I - VI 2025
			million BGN	million EUR	million BGN	million EUR				
Auctions for sale of government securities, of which:	**5**	**9**	**1 100**	**-**	**2 100**	**-**	**1.64**	**1.84**	**8**	**8**
short-term	-	-	-	-	-	-	-	-	-	-
medium-term	3	4	700	-	1 000	-	1.56	1.84	8	8
long-term	2	5	400	-	1 100	-	1.78	1.85	8	8

Source: BNB.

7.5. GOVERNMENT SECURITIES PRIMARY REGISTRATION AND PAYMENTS

	Number		Volume (million BGN)[1,2]	
	I - VI 2024	I - VI 2025	I - VI 2024	I - VI 2025
Total	**231**	**362**	**1 151.5**	**5 055.1**
1. Registration of government securities sold through auctions	72	117	1 100.0	2 100.0
2. Registration of reverse repurchased prior to maturity government securities through auctions	-	-	-	-
3. Principal and interest repayments of matured government securities, of which:	159	245	51.5	2 955.1
- principal	-	75	-	2 885.0
- interest	159	170	51.5	70.1

Notes:
1. Government securities at nominal value.
2. The lev equivalent of government securities in foreign currency is based on the BNB exchange rate of respective currencies on the day of registration.

Source: BNB.

7.6. GOVERNMENT SECURITIES TRANSACTIONS REGISTERED IN THE SECONDARY MARKET

	Number		Volume (million BGN)[1,3]	
	I - VI 2024	I - VI 2025	I - VI 2024	I - VI 2025
Total	**2 068**	**2 135**	**64 127.2**	**68 455.0**
1. Repo agreements[2]	947	1 191	32 483.8	37 481.0
2. Outright purcheses and sales	94	57	864.3	150.6
3. Transactions with and on behalf of customers	447	320	8 052.5	17 667.1
4. Blocking/unblocking of government securities, of which:	580	567	22 726.6	13 156.3
- for securing budgetary organisations' funds with banks	580	567	22 726.6	13 156.3
- in case of registered pledges on government securities	-	-	-	-

Notes:
1. The volume of transactions is at nominal value and includes transactions both with and without flow on cash settlement accounts in RINGS/TARGET, concluded in government securities issued under Ordinance No. 5 of the MoF and BNB.
2. Covers repo agreements (incl. reverse repo agreements) concluded throughout the period.
3. The lev equivalent of transactions in government securities denominated in foreign currency is recalculated using the BNB exchange rate of respective currencies on the day of conclusion of the transaction.

Source: BNB.

8. STATISTICS OF THE ISSUED BANKNOTES AND COINS

8.1. DENOMINATION COMPOSITION OF THE ISSUED BANKNOTES[1]

(BGN thousand)

Denominations	31.03.2024	30.06.2024	30.09.2024	31.12.2024	31.03.2025	30.06.2025
Banknotes, total	**34 043 146**	**34 840 071**	**34 844 768**	**36 301 161**	**35 954 901**	**35 732 588**
New issues[2]	33 991 026	34 787 978	34 792 686	36 249 216	35 902 970	35 680 675
100 levs	14 006 417	15 009 969	15 218 070	17 005 351	16 921 736	16 844 046
50 levs	15 062 130	14 953 220	14 829 260	14 665 287	14 517 973	14 368 326
20 levs	3 486 579	3 425 612	3 373 239	3 266 371	3 189 852	3 124 370
10 levs	1 153 029	1 125 200	1 104 699	1 059 998	1 032 612	1 113 805
5 levs	282 872	273 977	267 418	252 208	240 796	230 128
Issues out of circulation for which the term of exchange has not expired	52 120	52 093	52 082	51 945	51 931	51 913

[1] Banknotes in and outside BNB vaults as at the particular data.

[2] Issues after 5 July 1999.

Source: BNB.

8.2. DENOMINATION COMPOSITION OF THE ISSUED COINS[1]

(BGN thousand)

Denominations	31.03.2024	30.06.2024	30.09.2024	31.12.2024	31.03.2025	30.06.2025
Coins in circulation, total	**670 140**	**675 170**	**676 798**	**677 550**	**689 980**	**695 900**
New issues[2]	670 132	675 162	676 790	677 542	689 972	695 892
2 levs	237 689	237 671	237 671	237 667	237 667	237 667
1 lev	204 316	204 291	204 291	204 289	212 289	212 289
50 stotinkas	79 498	81 986	81 986	81 984	83 484	85 984
20 stotinkas	65 049	66 240	67 040	67 039	69 039	71 039
10 stotinkas	38 227	39 423	39 423	39 423	40 273	41 273
5 stotinkas	18 903	18 901	19 301	19 451	19 531	19 951
2 stotinkas	17 065	17 264	17 664	18 064	18 064	18 064
1 stotinka	9 386	9 385	9 413	9 625	9 625	9 625
Issues out of circulation for which the term of exchange has not expired	8	8	8	8	8	8
Commemorative coins	**2 030**	**2 506**	**2 550**	**2 590**	**2 337**	**2 397**

[1] Coins in circulation and commemorative coins in and outside BNB vaults as at the particular data.

[2] Issues after 5 July 1999.

Source: BNB.

9. GENERAL ECONOMIC STATISTICS

9.1. GROSS DOMESTIC PRODUCT[1]

Indicators	First half of 2024	First half of 2025		
	Monetary terms current prices, (million BGN)	Monetary terms current prices, (million BGN)	Volume index[2] first half of 2024 = 100, %	Implicit deflators[3] - first half of 2025, %
Gross Domestic Product by economic sectors and economic activity groupings (NACE rev. 2)	**79 987**	**84 888**	**102.6**	**107.5**
Agriculture, forestry and fishing	1 541	1 809	98.3	120.9
Mining and quarrying; manufacturing; electricity, gas, steam and air conditioning supply; water supply; sewerage, waste management and remediation activities	18 263	18 570	96.3	108.0
Construction	3 688	4 255	106.6	109.8
Wholesale and retail trade; repair of motor vehicles and motorcycles; transportation and storage; accommodation and food service activities	17 002	16 463	101.6	104.1
Information and communication	6 199	7 138	107.1	109.6
Financial and insurance activities	5 217	5 926	105.0	110.5
Real estate activities	7 007	7 597	104.4	103.8
Professional, scientific and technical activities; administrative and support service activities	5 418	6 015	103.7	111.8
Public administration and defence; compulsory social security; education; human health and social work activities	14 734	16 078	106.1	106.6
Arts, entertainment and recreation, repair of household goods and other services	917	1 038	104.8	112.0
Adjustments (taxes less subsidies on products)	11 518	13 093	107.1	105.2
Gross Domestic Product	**91 504**	**97 981**	**103.2**	**107.2**
Final Consumption Expenditure	72 218	80 441	108.9	105.7
Individual Consumption	63 751	70 448	108.7	105.0
of Households	53 145	58 188	107.9	104.0
of NPISH's	384	460	113.8	104.0
Individual of General Government	10 223	11 800	112.6	110.4
Collective	8 466	9 992	111.2	111.3
Gross Capital Formation	16 862	17 731	102.1	108.7
Gross Fixed Capital Formation	14 322	16 781	111.1	108.9
Changes in Inventories	2 540	950	-	105.3
Exports of Goods and Services	54 871	53 802	95.6	102.2
Imports of Goods and Services	52 446	53 993	102.4	100.7
Statistical discrepancy	-	-	-	-

[1] Preliminary darta as of 5 September 2024 compiled in accordance with ESA 2010.
[2] Based on the values of the corresponding indicator at constant prices of 2015.
[3] The deflators are calculated as the ratio of current prices GDP estimate and previous year's prices GDP estimate.

Source: NSI.

9.2. CONSUMER PRICES' CHANGE

(%)

		On the previous month		On corresponding month of the previous year		On December of the previous year	
		Consumer price index	Harmonised index of consumer prices	Consumer price index	Harmonised index of consumer prices	Consumer price index	Harmonised index of consumer prices
2024	January	0.5	0.1	3.8	3.9	0.5	0.1
	February	0.3	0.3	3.3	3.5	0.8	0.4
	March	0.2	0.2	3.0	3.1	1.0	0.7
	April	-0.3	-0.1	2.4	2.5	0.7	0.6
	May	-0.2	0.0	2.3	2.7	0.4	0.6
	June	-0.2	0.2	2.5	2.8	0.2	0.7
	July	0.8	1.2	2.4	2.8	1.1	1.9
	August	0.1	0.1	2.1	2.4	1.2	2.0
	September	-1.0	-1.1	1.2	1.5	0.1	0.8
	October	1.1	0.6	1.8	2.0	1.2	1.5
	November	0.6	0.3	2.1	2.0	1.8	1.7
	December	0.4	0.3	2.2	2.1	2.2	2.1
2025	January	2.0	1.8	3.8	3.8	2.0	1.8
	February	0.6	0.4	4.0	3.9	2.6	2.2
	March	0.2	0.3	4.0	4.0	2.8	2.5
	April	-0.8	-1.2	3.5	2.8	1.9	1.3
	May	0.0	0.1	3.7	2.9	1.9	1.3
	June	0.4	0.4	4.4	3.1	2.4	1.8

Source: NSI.

9.3. INDUSTRIAL PRODUCTION AND TURNOVER INDICES

(%)

		On the previous month		On corresponding month of the previous year		On December of the previous year	
		Industrial Production Index[1]	Industrial Turnover Index	Industrial Production Index[1]	Industrial Turnover Index	Industrial Production Index[1]	Industrial Turnover Index
2024	January	-7.3	-8.7	-7.7	-15.5	-7.3	-8.7
	February	1.4	-3.5	-5.1	-13.3	-6.0	-11.9
	March	3.3	7.6	-10.8	-8.7	-2.9	-5.2
	April	3.1	-1.3	6.5	6.1	0.2	-6.4
	May	-8.4	-5.7	-6.5	-0.6	-8.3	-11.8
	June	5.4	4.6	-8.1	-0.9	-3.4	-7.8
	July	5.8	9.8	0.7	6.8	2.2	1.3
	August	-5.9	-8.7	-4.5	-0.8	-3.8	-7.5
	September	2.6	3.9	1.2	-0.5	-1.3	-3.9
	October	6.4	2.9	0.1	0.3	5.0	-1.1
	November	-3.1	5.4	0.6	5.5	1.8	4.2
	December	-4.0	-2.1	-2.3	2.0	-2.3	2.0
2025	January	-8.3	-2.1	-3.3	9.4	-8.3	-2.1
	February	-1.7	4.0	-6.3	18.0	-9.8	1.8
	March	-0.6	-5.7	-9.9	3.3	-10.4	-4.0
	April	-0.2	-7.9	-12.8	-3.6	-10.6	-11.6
	May	-1.3	-4.6	-6.0	-2.5	-11.8	-15.7
	June	4.5	6.9	-6.8	-0.3	-7.8	-9.8

[1] Seasonally unadjusted data.

Source: NSI.

9.4. PRODUCER PRICE INDICES IN INDUSTRY

(%)

		On the previous month			On corresponding month of the previous year			On December of the previous year		
		Producer price index, total	Producer price index on the domestic market	Producer price index on non-domestic market	Producer price index, total	Producer price index on the domestic market	Producer price index on non-domestic market	Producer price index, total	Producer price index on the domestic market	Producer price index on non-domestic market
2024	January	-1.8	-1.8	-1.6	-14.0	-17.8	-7.1	-1.8	-1.8	-1.6
	February	-0.5	-1.5	1.0	-9.2	-12.1	-4.4	-2.3	-3.3	-0.6
	March	-1.5	-3.3	1.3	-8.5	-12.7	-1.6	-3.7	-6.5	0.7
	April	0.0	-0.8	1.1	-6.4	-10.6	0.4	-3.8	-7.3	1.8
	May	2.6	4.5	-0.1	-1.1	-4.3	4.1	-1.3	-3.2	1.7
	June	-0.3	-0.9	0.6	-0.2	-2.8	3.9	-1.6	-4.1	2.3
	July	2.2	3.5	0.2	1.4	0.9	2.1	0.5	-0.7	2.5
	August	0.4	1.0	-0.6	1.5	1.9	0.8	0.9	0.3	1.8
	September	-0.8	-0.6	-1.0	-0.8	-0.7	-1.0	0.1	-0.3	0.8
	October	-1.4	-3.0	1.1	-1.3	-3.1	1.4	-1.3	-3.3	1.9
	November	2.9	4.9	0.0	1.1	1.0	1.1	1.6	1.5	1.9
	December	3.6	5.1	1.3	5.3	6.6	3.2	5.3	6.6	3.2
2025	January	5.0	5.4	4.5	12.5	14.4	9.6	5.0	5.4	4.5
	February	2.8	2.5	3.3	16.3	19.1	12.0	7.9	8.0	7.9
	March	-0.5	-1.0	0.1	17.4	22.0	10.7	7.4	6.9	8.0
	April	-4.4	-5.0	-3.4	12.3	16.9	5.8	2.7	1.6	4.4
	May	-2.1	-3.6	0.2	7.2	7.9	6.1	0.5	-2.1	4.6
	June	-0.2	-0.4	0.2	7.3	8.4	5.7	0.3	-2.5	4.8

Source: NSI.

9.5. EXPORT AND IMPORT PRICE INDICES BY COMPONENTS[1]

(%)

Components	2024					2025	
	Q1	Q2	Q3	Q4	Total	Q1	Q2
EXPORT							
0 Food and live animals	96.5	92.6	95.7	99.3	96.2	106.9	107.9
1 Beverages and tobacco	103.3	101.7	103.5	103.3	103.0	103.7	106.3
2 Crude materials, inedible, except fuels	89.3	83.1	89.2	134.7	97.9	99.1	75.4
3 Mineral fuels, lubricants and related materials	96.2	95.7	71.7	71.1	81.1	89.0	95.9
4 Animal and vegetable oils, fats and waxes	83.0	89.1	98.9	110.7	94.5	123.6	118.6
5 Chemicals and related products, n.e.s.	85.1	94.9	96.9	96.3	93.2	110.4	106.5
6 Manufactured goods classified chiefly by material	98.8	100.8	101.2	102.5	100.9	102.3	100.4
7 Machinery and transport equipment	99.2	94.7	97.1	98.6	97.4	97.3	98.7
8 Miscellaneous manufactured articles	99.1	98.2	96.3	96.5	97.4	103.0	100.6
Total	**95.8**	**95.5**	**93.4**	**97.4**	**95.6**	**101.6**	**99.2**
IMPORT							
0 Food and live animals	100.8	100.7	101.7	106.9	103.1	108.1	107.9
1 Beverages and tobacco	106.9	104.3	104.7	110.2	106.8	111.1	108.4
2 Crude materials, inedible, except fuels	103.3	110.6	104.8	106.9	106.4	102.6	96.0
3 Mineral fuels, lubricants and related materials	85.0	80.0	65.2	69.0	72.9	87.6	95.7
4 Animal and vegetable oils, fats and waxes	90.6	92.7	95.2	110.8	97.8	116.7	106.4
5 Chemicals and related products, n.e.s.	89.7	93.1	95.5	94.3	93.2	102.5	103.4
6 Manufactured goods classified chiefly by material	97.3	98.1	96.7	97.7	97.5	99.0	98.1
7 Machinery and transport equipment	102.8	96.9	96.0	98.6	98.5	99.5	100.9
8 Miscellaneous manufactured articles	101.2	103.0	101.5	103.1	102.3	99.0	97.0
Total	**98.2**	**97.8**	**95.5**	**97.2**	**97.2**	**100.8**	**100.7**

[1] Based on the annual average prices for the previous year. 2025 data are preliminary.

Source: NSI.

9.6. UNEMPLOYMENT

		Unemployed registered at the end of the month (number)			Per cent of the labour force (total)
		Total	Youths up to 29 years inclusive	Adults	
2024	January	165 840	19 311	146 529	5.8
	February	165 585	19 041	146 544	5.8
	March	163 635	18 558	145 077	5.8
	April	161 049	18 150	142 899	5.7
	May	154 271	17 094	137 177	5.4
	June	150 990	17 090	133 900	5.3
	July	152 844	18 552	134 292	5.4
	August	150 709	18 152	132 557	5.3
	September	147 196	17 352	129 844	5.2
	October	148 463	17 465	130 998	5.2
	November	146 414	16 865	129 549	5.2
	December	148 248	16 462	131 786	5.2
2025	January	158 040	17 276	140 764	5.6
	February	158 706	17 131	141 575	5.6
	March	156 335	17 063	139 272	5.5
	April	148 895	16 703	132 192	5.3
	May	144 959	16 376	128 583	5.1
	June	144 186	17 228	126 958	5.1

Source: Employment Agency.

9.7. EMPLOYED UNDER LABOUR CONTRACT[1]

		PAYROLL NUMBER[2]			CHANGE ON PREVIOUS MONTH (%)			
		Total for the economy			Total for the economy			
			Public sector	Private sector		Agriculture, forestry and fishery	Industry	Services
2024	January	2 318 500	573 995	1 744 505	1.3	-1.2	1.6	1.3
	February	2 320 257	575 660	1 744 597	0.1	0.3	-0.1	0.2
	March	2 320 110	577 514	1 742 596	0.0	1.0	-0.3	0.1
	April	2 327 275	579 827	1 747 448	0.3	2.3	-0.3	0.5
	May	2 330 124	580 538	1 749 586	0.1	0.2	-0.6	0.4
	June	2 348 196	580 407	1 767 789	0.8	2.1	-0.2	1.1
	July	2 354 692	579 816	1 774 876	0.3	-1.9	-0.4	0.6
	August	2 344 073	580 124	1 763 949	-0.5	-0.6	-0.3	-0.5
	September	2 325 353	586 430	1 738 923	-0.8	-0.7	-0.1	-1.1
	October	2 317 979	587 416	1 730 563	-0.3	-1.0	0.2	-0.5
	November	2 320 309	591 860	1 728 449	0.1	-3.7	-0.1	0.3
	December	2 313 666	589 917	1 723 749	-0.3	-2.3	-0.6	-0.1
2025	January	2 348 431	587 809	1 760 622	1.5	1.3	1.5	1.5
	February	2 351 733	589 563	1 762 170	0.1	-0.3	0.0	0.2
	March	2 353 187	590 802	1 762 385	0.1	2.6	-0.1	0.0
	April	2 364 711	594 215	1 770 496	0.5	1.9	0.2	0.5
	May	2 368 887	594 572	1 774 315	0.2	-0.6	-0.4	0.5
	June	2 384 378	594 537	1 789 841	0.7	1.1	-0.2	1.0

[1] Preliminary data.
[2] Payroll number as of the last working day of the month.

Source: NSI.

9.8. AVERAGE MONTHLY SALARY OF EMPLOYED UNDER LABOUR CONTRACT[1]

(BGN)

		Total for the economy	Sectors by type of ownership		Economic sectors		
			Public sector	Private sector	Agriculture, forestry and fishery	Industry	Services
2024	January	2 155	2 208	2 137	1 499	1 844	2 320
	February	2 139	2 092	2 155	1 527	1 849	2 293
	March	2 300	2 218	2 328	1 602	1 940	2 488
	April	2 303	2 411	2 266	1 629	1 985	2 470
	May	2 310	2 408	2 277	1 607	1 982	2 483
	June	2 276	2 327	2 259	1 695	1 975	2 430
	July	2 292	2 419	2 250	1 654	1 980	2 450
	August	2 227	2 215	2 231	1 636	1 953	2 367
	September	2 306	2 360	2 288	1 671	1 990	2 467
	October	2 387	2 658	2 294	1 698	2 003	2 581
	November	2 383	2 435	2 365	1 675	2 083	2 541
	December	2 468	2 624	2 414	1 652	2 084	2 664
2025	January	2 407	2 442	2 395	1 547	2 094	2 574
	February	2 366	2 298	2 389	1 556	2 102	2 510
	March	2 556	2 379	2 616	1 649	2 195	2 744
	April	2 588	2 722	2 543	1 667	2 260	2 765
	May	2 582	2 763	2 521	1 674	2 250	2 759
	June	2 547	2 645	2 514	1 723	2 248	2 704

[1] Preliminary data.

Source: NSI.