

# Banks in Bulgaria

July – September 2012



BULGARIAN  
NATIONAL  
BANK







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I. State of the Banking System (third quarter of 2012).....	5
II. Methodological Notes .....	17
III. Banking Supervision Regulation.....	19
IV. Balance Sheets, Income Statements and Memorandum Items of the Banking System and of Banks by Group .....	23
V. Balance Sheets, Income Statements and Loans and Attracted Funds of Individual Banks .....	53



## Abbreviations

BGN	–	The Abbreviation of the Redenominated lev
BNB	–	Bulgarian National Bank
Core ROA	–	Core Return on Assets
HHI	–	Herfindahl-Hirschman Index (Market Concentration Index)
ROA	–	Return on Assets
ROE	–	Return on Equity
RWA	–	Risk-weighted Assets



# I. State of the Banking System

(third quarter of 2012)

1. The Banking System: Structure and Trends .....	7
1.1. Dynamics by Bank Group.....	7
1.2. Structural Changes in the Banking System Balance Sheet .....	7
1.3. Credit Operations .....	9
1.4. Attracted Funds .....	10
1.5. Balance Sheet Equity .....	11
2. Banking System Risk Profile.....	11
3. Developments in Major Risks to the Banking System .....	12
3.1. Risks to Asset Quality.....	12
3.2. Effects on Earnings.....	13
3.3. Capital's Ability to Absorb Shocks .....	14
3.4. Capacity to Meet Liquidity Pressure.....	15







## 1. The Banking System: Structure and Trends

### 1.1. Dynamics by Bank Group

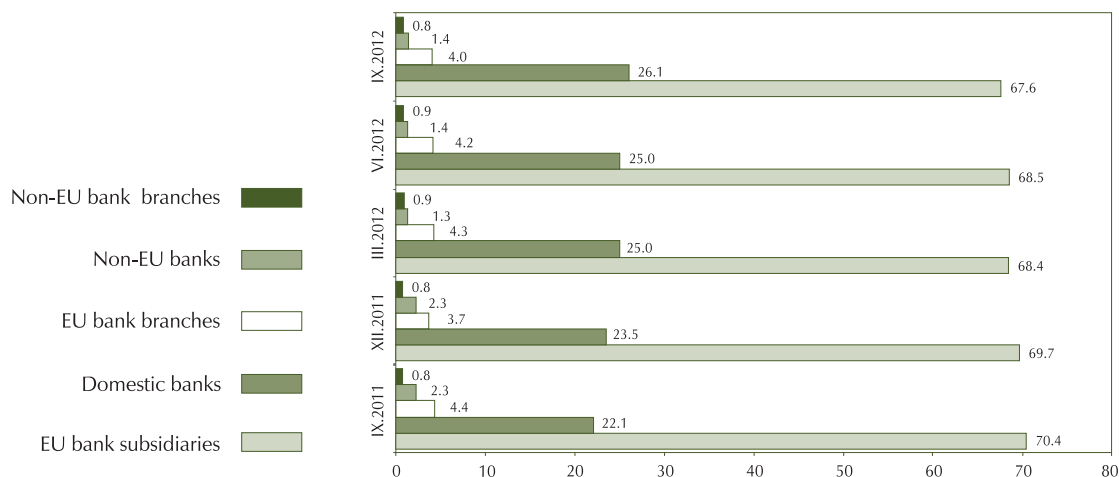
By the end of September banking system assets rose by 0.6 per cent (BGN 487 million) on June, reaching BGN 79.9 billion. The reported quarterly increase was the lowest since the beginning of the year. The dynamics of attracted funds was divergent: resources from credit institutions posted a significant decrease offset by the increase recorded by institutions other than credit, and individuals and households. Weaker credit growth on the previous quarter was largely due to credit sales.

Between July and September the market shares of domestic banks increased at the expense of the share of EU subsidiaries which posted a slight decrease. No substantial changes occurred in the market positions of the remaining bank groups. By end-September the share of *EU subsidiaries* was 67.6 per cent, while that of *domestic credit institutions* occupied 26.1 per cent.

*Domestic banks continued to expand their market positions.*

Chart 1

Market Shares of Domestic and Foreign Banks (%)



**Note:** The sum total may not add up to 100 per cent due to rounding.

### 1.2. Structural Changes in the Banking System Balance Sheet

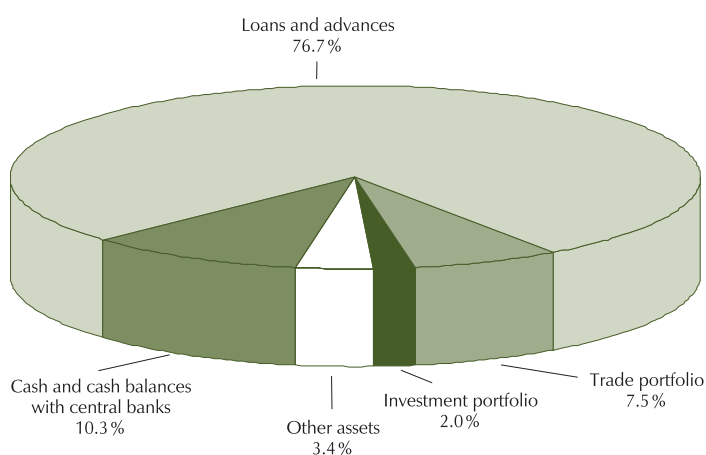
In the third quarter of 2012 the dynamics of the banking system balance sheet was impacted by the same processes that had already had effect on it in the beginning of the year: sustained growth rate of individual and household deposits and enhanced role of resources from institutions other than credit. This had a positive effect in terms of reducing the dependence on attracted funds from credit institutions (including non-residents).



- *Cash* rose by 1.0 per cent and its share in assets was sustained (10.3 per cent).
- As a result of the increase in the trade portfolios and those available for sale the share of *securities* in the balance sheet assets rose to 8.9 per cent (against 8.4 per cent in June).
- The share of *loans and advances* in assets was 76.7 per cent by the end of September, and the share of *loans (excluding those to credit institutions)* remained almost unchanged (66.0 per cent).
- *Advances* also posted a decline (*placements with credit institutions*): by 50 basis points to 10.7 per cent in the balance sheet assets.

Chart 2

## Structure of Bank Assets as of 30 September 2012



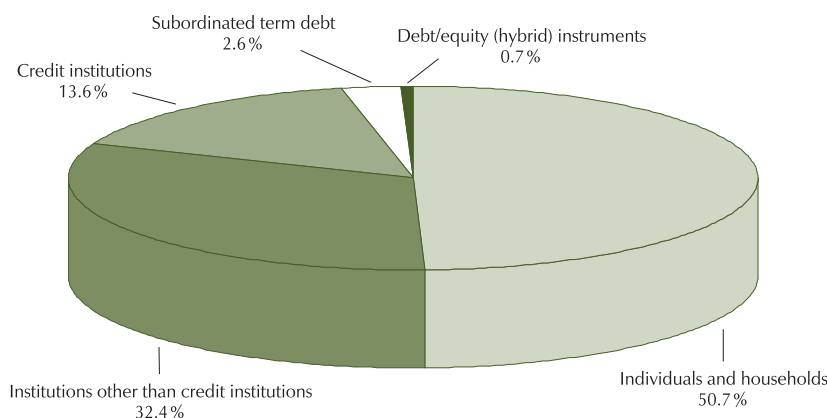
**Note:** The sum total may not add up to 100 per cent due to rounding.

*The sustained growth rate of individual and household deposits pushed up the share of residents' resources to 82.1 per cent.*

- The new increase in the *resources from residents* predetermined the increase in their share in total attracted funds to 82.1 per cent.
- The sustained quarterly growth rate of *individual and household deposits* contributed to the increase in their share in the structure of attracted funds. By the end of September they accounted for more than a half of total attracted funds in the banking system: 50.7 per cent (against 49.6 per cent by June).
- The July–September period saw the most sizeable quarterly decline of resources from credit institutions: BGN 1.3 billion (12.5 per cent) with its share dropping to 13.6 per cent.



Chart 3

**Structure of Attracted Funds as of 30 September 2012**

**Note:** The sum total may not add up to 100 per cent due to rounding.

### 1.3. Credit Operations

- *Gross loans (excluding those to credit institutions)* grew by 0.7 per cent (BGN 375 million), the quarterly change impacted by effected credit sales.
- Loans extended to *corporations* grew further (1.2 per cent, BGN 430 million), though at a slower pace than in the second quarter. *Retail exposures* posted a slight decline of 0.3 per cent (BGN 48 million). *Mortgage loans* remained almost unchanged indicating an insignificant fall by 0.1 per cent (BGN 13 million) and *consumer loans* went down by 0.4 per cent (BGN 35 million).
- *Claims on credit institutions* contracted by 3.8 per cent (BGN 340 million) including: BGN 317 million from resident sources and BGN 23 million from non-resident sources.
- *Loans to non-credit institutions* also exhibited a slight decrease: by 1.3 per cent (BGN 13 million).
- The currency structure of *loans and advances* was sustained. The slight decrease in the share of claims in euro (from 61.8 per cent by June to 61.6 per cent by September) was at the expense of the increased share of claims in other currencies (from 4.7 per cent to 5.0 per cent). The share of resources in levs remained unchanged at 33.4 per cent.

*Low growth of consumer and mortgage loans in the third quarter was due to credit sales.*



Chart 4  
**Quarterly Growth of Gross Loans**  
**(Excluding Those to Credit Institutions)**  
 (million BGN)



**Note:** Figures in the chart show the overall change in gross loans.

*The increase in the banking system attracted funds in the review quarter pertained to the activity of domestic banks.*

#### 1.4. Attracted Funds

- Between July and September attracted funds rose by 0.4 per cent (BGN 285 million), reaching BGN 68.4 billion by the end of September. The growth was entirely provided by domestic banks.
- The resources from *individuals and households* retained their growth rate from the previous two quarters (2.7 per cent, BGN 929 million).
- Reported quarterly growth of resources from *institutions other than credit*, accounting for 3.2 per cent (BGN 687 million), was the largest since early 2012 and matched the growth reported in the corresponding period of 2011.
- *Funds attracted from non-residents* declined by BGN 835 million (6.4 per cent).
- The currency structure of attracted funds experienced changes on June: the share of resources in euro decreased from 47.0 per cent to 44.8 per cent, that in leva increased from 45.8 per cent to 47.8 per cent, and in other currencies from 7.2 per cent to 7.4 per cent.



Chart 5  
Quarterly Growth of Attracted Funds  
(million BGN)



**Note:** Figures in the chart show the overall change in attracted funds.

### 1.5. Balance Sheet Equity

Over the review quarter balance sheet equity continued to grow (by BGN 158 million, 1.5 per cent) as a result of the increase in the issued capital (by BGN 45 million), revaluation reserves and the income from the current year.

## 2. Banking System Risk Profile

By end-September 2012 the system preserved its capacity to resist to unfavourable movements in the environment. Within the review quarter credit institutions remained impacted by the following factors:

- retention of accumulated capital and liquidity buffers;
- a sustainable increase in deposits from individuals and households which had a positive effect on the structure of financing banks and their liquidity;
- a slight decrease in major capital indicators; however, the capital position of the banking system remained strong;
- deterioration of the credit portfolio which continued to affect banks' opportunities to increase their interest income.

The degree of coverage of non-performing loans by provisions and buffers available in the system remained adequate.



*For the first time since early 2012 classified exposures posted a quarterly decrease.*

### 3. Developments in Major Risks to the Banking System

#### 3.1. Risks to Asset Quality

In the third quarter loan impairment continued, with the adverse trend in the classification structure further deepening. This review period was characterised by a stronger decline in classified exposures (by BGN 197 million, 1.4 per cent).

*Net non-performing loans* past due over 90 days<sup>1</sup> rose to BGN 6.1 billion by the end of September, and their share in the net credit portfolio (excluding those to credit institutions) increased by 30 basis points to 11.6 per cent.

Chart 6

**Share of Net Non-performing Loans in Net Loans  
(Excluding Those to Credit Institutions)**  
(%)



To offset the negative effect of the sharpened credit risk the system's provisioning buffer was raised in the form of impairment and specific provisions for credit risk. Thus, the coverage degree of non-performing exposures past due over 90 days and over 180 days strengthened.

The issue of quality of assets other than loans remained focused on placements of banks and their investments in securities. Banks benefited from Bulgarian government securities issued over the quarter which reached 71 per cent of securities in the banking system's balance sheet.

<sup>1</sup> The amount of net non-performing loans is calculated by subtracting impairment costs from the gross value of loans.



### 3.2. Effects on Earnings

By end-September 2012 the banking system reported an increase in profit on the corresponding period of the previous year. As regards earnings, however, the following processes remained in place:

- a decrease in interest income and an increase in interest expenditure;
- continuing impairment of exposures tending to decline in an annual horizon;
- a small contribution of the net income from fees and commissions.

Realised gains of the banking system came to BGN 504 million by end-September 2012, an increase by BGN 19 million (4 per cent) compared with the corresponding period of the previous year. Reduced impairment costs and higher net income from financial instruments had a positive effect on the increased financial result. Higher banking sector profit and increased assets were the major factors behind retaining ROA at a level of 0.85 per cent at the end of September 2012 (0.86 per cent by 30 September 2011). Due to faster annual growth of the balance sheet equity the ROE indicator posted a slight decrease from 6.82 per cent to 6.78 per cent by the end of the review period.

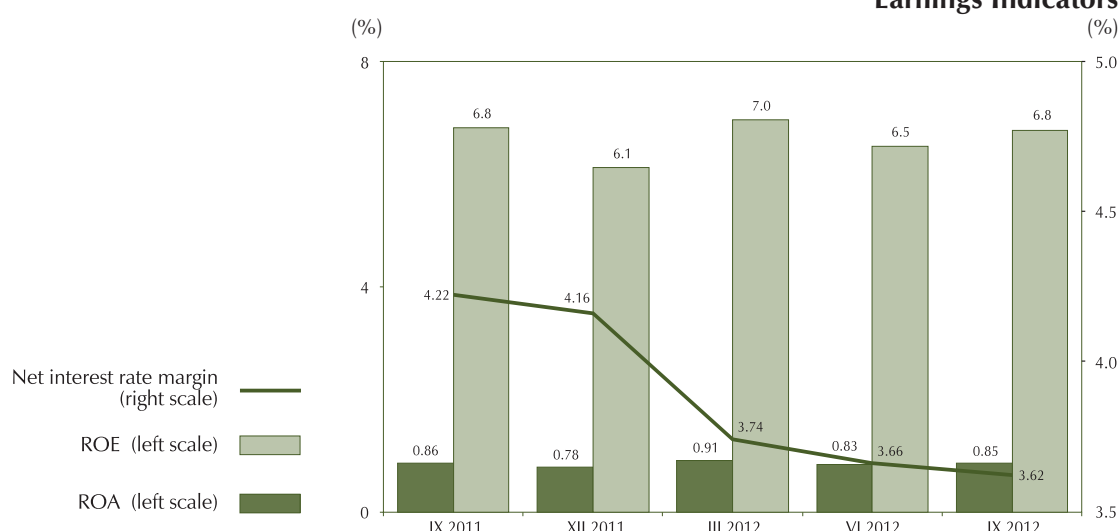
- By September the net interest income posted a decline by BGN 209 million on an annual basis (9.6 per cent), with the rate being close to that reported between June 2011 and June 2012 (a decline by 9.8 per cent). The main factor behind this fall was the lower interest income: BGN 156 million (4.1 per cent). Interest expenditure rose by BGN 53 million (3.3 per cent), the increase reflecting the deposit base growth.
- Banking system impairment costs went down by BGN 127 million on an annual basis, with the rate of decline (13.4 per cent) being similar to that reported by June.

Within the structure of operating expenditure no significant changes occurred. The determining role of administrative expenditure was sustained and they exhibited a decrease by BGN 7 million for a year.

*The decreasing net interest income continued to exert pressure on the profitability of credit institutions.*



Chart 7  
Earnings Indicators (%)



*The capital base and tier one capital of the banking system remained significantly over regulatory levels despite the reported decrease in the values of capital indicators.*

### 3.3. Capital's Ability to Absorb Shocks

In the third quarter the capital position of the banking sector remained stable. Over the review period the capital was impacted by:

- impairments and specific provisions for credit risk;
- increases in capital deductions.
- increased capital requirements for all major types of risks (credit, market and operational).

The July–September period saw no significant changes in the structure of capital requirements for the various types of risks (credit, market and operational).

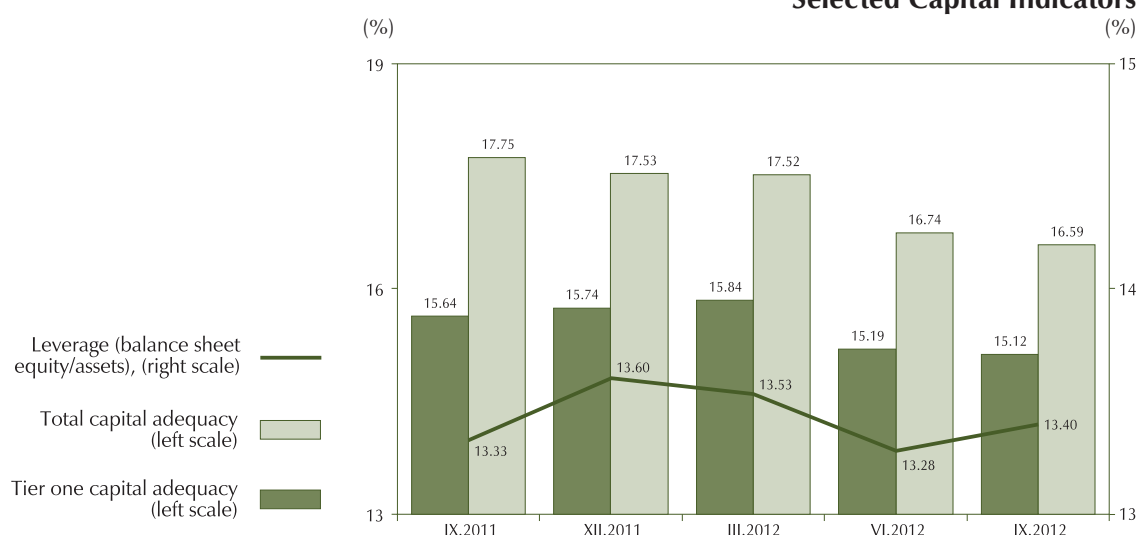
*Total capital adequacy* accounted for 16.59 per cent by the end of September against 16.74 per cent in June. The banks' capital surplus went down by BGN 66 million (2.6 per cent) amounting to BGN 2493 million by the end of September.

*Tier one capital adequacy* ratio slightly decreased from 15.19 per cent by June to 15.12 per cent by September. Over the review period the primary capital increased mostly at the expense of issued capital. Concurrently, tier two capital posted a decline due to the amortisation of a subordinated term debt.

The *leverage* ratio (balance sheet equity to gross assets) slightly improved over the quarter as a result of the higher balance sheet equity growth rate than that of assets. However, no significant changes occurred in an annual horizon.



Chart 8  
Selected Capital Indicators



The weight of equity in the structure of own funds (tier one capital/capital base) continued to increase.

### 3.4. Capacity to Meet Liquidity Pressure

Although the banking system liquid position experienced no changes, the following processes occurred in the third quarter:

- a sustainable downward trend in resources from credit institutions;
- a retained growth rate of funds attracted from individuals and households compared with the previous two quarterly periods;
- a decrease in placements with credit institutions (in assets);
- strengthening of the role of residents' resources.

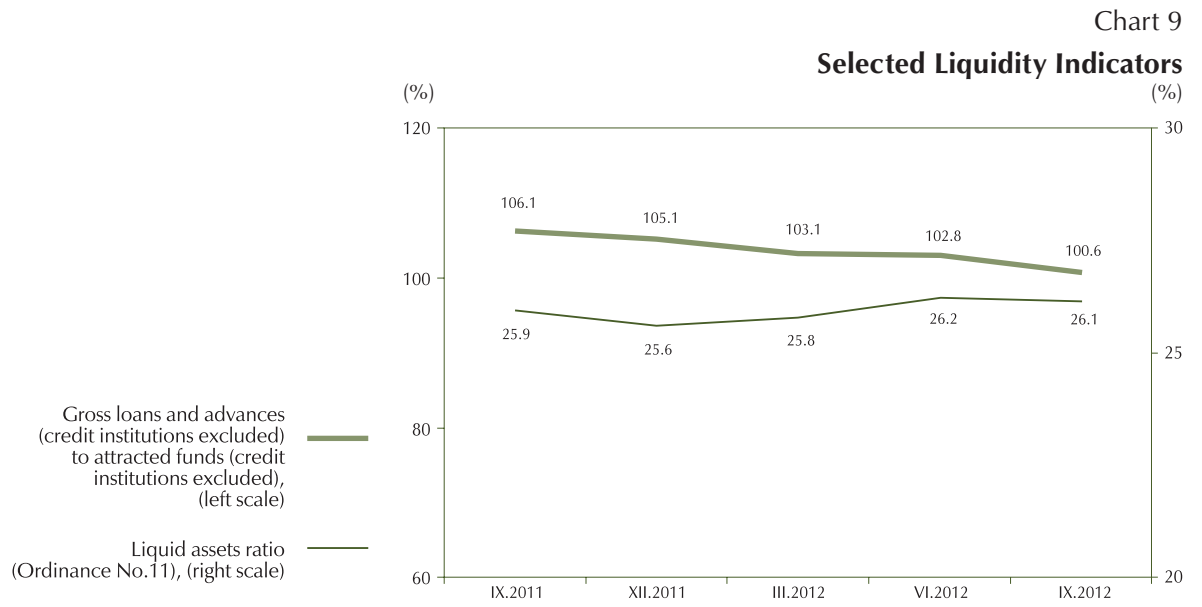
By the end of September the amount of liquid assets matched that reported by the second quarter: BGN 17.9 billion.

*The liquid assets ratio was 26.11 per cent by September.*

- The ratio of *gross loans (excluding those to credit institutions) to attracted funds (excluding those from credit institutions)* reached 100.6 per cent.

*The banking sector retained the sustainability of its liquid position compared with June.*







## II. Methodological Notes

1. Data on individual banks are based on official quarterly reports presented by banks to the BNB.

2. A bank passport includes basic information on the structure of shareholder capital and management, which reflect the current state at the time of preparing the bulletin. Data on major items of the balance sheet and income statement are based on relevant total lines.

3. Banks are grouped by the Banking Supervision Department with a view to highlighting banking system developments. The group classification of banks does not imply elements of rating and it should not be interpreted as a financial performance evaluation. The position of the banks in individual groups depends on the amount of their assets and changes at the end of each reporting period. The first group consists of the five largest banks on the basis of their total assets in the reporting period, the second group includes the other Bulgarian banks and the third group comprises foreign bank branches in Bulgaria.

**Group I:** *UniCredit Bulbank, DSK Bank, First Investment Bank, Raiffeisenbank (Bulgaria), and United Bulgarian Bank.*

**Group II:** *Eurobank Bulgaria, Corporate Commercial Bank, Société Générale Expressbank, Central Cooperative Bank, Piraeus Bank Bulgaria, Cibank, Allianz Bank Bulgaria, Bulgarian Development Bank, MKB Unionbank, Investbank, ProCredit Bank (Bulgaria), Municipal Bank, Bulgarian-American Credit Bank, International Asset Bank, D Commerce Bank, Crédit Agricole Bulgaria (former Emporiki Bank – Bulgaria), Tokuda Bank, TBI Bank (former NLB Banka Sofia), and Texim Bank.*

**Group III:** *Alpha Bank – Bulgaria Branch, ING Bank N.V. – Sofia Branch, Citibank N.A. – Sofia Branch, BNP Parisbas S.A. – Sofia Branch, T.C. Ziraat Bank – Sofia Branch, Regional Investment Bank – Bulgaria Branch, and İŞBANK GmbH – Sofia Branch.*

4. Appendices containing information on selected ratios are based on reports under BNB ordinances on the capital adequacy and liquidity.

5. On 1 January 2007 the BNB Banking Supervision Department introduced a new Framework for Consolidated Financial Reporting (FINREP) for supervisory purposes applicable to EU credit institutions. The new framework replaced the one which existed until 31 December 2006 and is based on the International Accounting Standards/International Financial Reporting Standards (IAS/IFRS) of the EU. The introduction of the common framework will contribute to the harmonization of EU credit institutions reporting standards. Thus, credit institutions will use common standardized reporting formats and definitions of data for both supervisory and public purposes. FINREP contains 'core' and 'non-core' financial information divided into 39 reporting forms. Each reporting form includes references to the IAS/IFRS, to ECB documents and to the Common Practice.

FINREP takes into account the IFRS 7 Financial Instruments: Disclosures which replaced the disclosures required by IAS 30 Disclosures in Financial Statements of Banks and Similar Financial Institutions and added new disclosure requirements to those provided for in the IAS 32 Financial Instruments: Disclosures and Presentation which results in significant differences between the old and new reporting frameworks. FINREP will be developed further, where necessary, to address issues that arise from its practical implementation, as well as new developments in the area of IAS/IFRS or harmonization and improvement of supervisory practices.

Data provided under the assets, liabilities, equity, income and expenditure items in the consolidated balance sheet and consolidated income statement is more detailed compared with former data.



Financial assets and liabilities, for example, fall into different categories such as financial assets and liabilities held for trading, financial assets and liabilities designated at fair value through profit or loss, loans and receivables, and financial liabilities measured at amortised cost, etc. Each of these captions is broken down by instrument (debt, equity, loans and advances). In the existing framework, part of this information was provided in memorandum items.

The framework introduced new asset items: hedge accounting (hedging at fair value, cash flow hedging, *etc.*), investments in associates, subsidiaries and joint ventures using the equity method, as well as non-current assets or disposal groups classified as held for sale.

As regards assets, the two frameworks differ most significantly in respect of interbank relations (repurchase agreements, interbank deposits, *etc.*). In the former framework, they were given separately from non-bank corporations and as a part of financial institutions. In the new framework, the financial institution term was replaced by credit institutions and institutions other than credit institutions. Credit institutions and non-bank corporations now fall together under the loans and receivables (including finance leases) item. Thus, the credit portfolio will show a conditional increase since it will include both bank and non-bank corporations.

Financial liabilities are broken down differently as well. Almost every liability item is further broken down, for example financial liabilities measured at amortised cost are subdivided into deposits from credit institutions; deposits from institutions other than credit institutions, debt certificates (including bonds); subordinated liabilities. Terms such as savings deposits, time deposits, short- and long-term borrowed funds are no longer in use. Instead, new terms such as deposits with agreed maturity and deposits redeemable at notice are introduced.

No significant changes were made to the equity items. New items were added such as other equity which comprises share-based payments and equity component of financial instruments, as well as treasury shares; items providing a detailed description of minority interest.

The new FINREP consolidated income statement and the former income statement differ a lot. FINREP consolidated income statement shows income and expenses from continuing operations separately from discontinued operations. Terms such as extraordinary income and expenses are no longer in use. Major captions are broken down into their component parts with reference to the new balance sheet categories of financial instruments.

The 'clean pricing' rule for reporting interest income/expenses is sustained, i.e. they are presented as interest income and interest expenses unlike the previous net income from the respective financial instruments. Fee and commission income, as well as other operating income and expenditure are presented separately and are no longer reported on a net basis. In contrast to the previously used method, administrative expenditure and depreciation are presented in a more detailed manner.

6. As from June 2011, the BNB commences publishing data on asset quality, impairment costs and specific provisions for credit risk. The change aims at supplementing the credit risk information already published until the end of 2010 in line with the criteria and requirements of BNB Ordinance No. 9 on the Evaluation and Classification of Risk Exposures of Banks and the Allocation of Specific Provisions for Credit Risk.

7. With the report for December 2011, changes were introduced in cash outflows under the BNB Ordinance No. 11 on Liquidity Management and Supervision of Banks. The changes were made in accordance with IFRS 7 Financial Instruments: Disclosures and affected only the degree of coverage by maturity interval. The calculation method of the liquid assets ratio did not change.



### III. Banking Supervision Regulation

19

Banks in Bulgaria • July – September 2012

Capital Adequacy of Banks as of 30 September 2012 (under Ordinance No. 8 of the BNB) .....	21
Liquidity of Banks as of 30 September 2012 (under Ordinance No. 11 of the BNB) .....	22







**CAPITAL ADEQUACY OF BANKS AS OF 30 SEPTEMBER 2012**

(under Ordinance No. 8 of the BNB)

(BGN'000)

	Group I	Group II	Banking system
<b>TOTAL OWN FUNDS FOR SOLVENCY PURPOSES*</b>	<b>5 192 865</b>	<b>3 813 388</b>	<b>9 006 253</b>
<b>Original own funds</b>	<b>5 384 245</b>	<b>4 522 132</b>	<b>9 906 377</b>
Eligible capital	1 326 112	2 797 725	4 123 837
Eligible reserves	3 356 511	1 765 064	5 121 575
Audited profit for the current year	15 260	24 669	39 929
Funds for general banking risks	712 677	33 873	746 550
(-) Intangible assets	-89 288	-74 530	-163 818
<b>Additional own funds</b>	<b>1 102 998</b>	<b>653 713</b>	<b>1 756 711</b>
Core additional own funds	465 789	170 510	636 299
Hybrid instruments	177 980	39 117	217 097
Revaluation reserves (on bank premises)	193 929	69 784	263 713
Securities of indeterminate duration and other instruments	93 880	61 609	155 489
Supplementary additional own funds	637 209	483 203	1 120 412
Fixed-term cumulative preferential shares	0	0	0
Subordinated loan capital	637 209	485 313	1 122 522
(-) Excess on limits for supplementary additional own funds	0	-2 110	-2 110
(-) Excess on limits for additional own funds	0	0	0
<b>(-) DEDUCTIONS FROM ORIGINAL AND ADDITIONAL OWN FUNDS</b>	<b>-1 294 378</b>	<b>-1 362 457</b>	<b>-2 656 835</b>
of which: (-) from original own funds	-745 210	-954 041	-1 699 251
of which: (-) from additional own funds	-549 169	-408 419	-957 588
Specific provisions for credit risk in case of use of the standardized approach	-1 114 671	-1 162 112	-2 276 783
<b>TOTAL ORIGINAL OWN FUNDS FOR GENERAL SOLVENCY PURPOSES*</b>	<b>4 639 036</b>	<b>3 568 094</b>	<b>8 207 130</b>
<b>TOTAL ADDITIONAL OWN FUNDS FOR GENERAL SOLVENCY PURPOSES*</b>	<b>553 830</b>	<b>245 297</b>	<b>799 127</b>
<b>CAPITAL REQUIREMENTS</b>	<b>3 610 491</b>	<b>2 903 040</b>	<b>6 513 531</b>
Total capital requirements for credit, counterparty credit and dilution risks and free deliveries	2 084 850	1 708 079	3 792 929
Settlement/delivery risk	0	0	0
Total capital requirements for position, foreign exchange and commodity risks	22 191	20 682	42 873
Total capital requirements for operational risks (OpR)	299 954	206 601	506 555
Other capital requirements	1 203 498	967 682	2 171 180
Surplus (+)/deficit (-) of own funds	1 582 374	910 348	2 492 722
<b>SOLVENCY RATIO (%)</b>	<b>17.26</b>	<b>15.76</b>	<b>16.59</b>
<b>ORIGINAL OWN FUNDS SOLVENCY RATIO (%)</b>	<b>15.42</b>	<b>14.75</b>	<b>15.12</b>

\* Used in capital adequacy ratio calculations.

Source: BNB.



**LIQUIDITY OF BANKS AS OF 30 SEPTEMBER 2012**

(under Ordinance No. 11 of the BNB)

(BGN'000)

Items	Total	Assets in pawn/ overdue assets of 30 or more days	At sight up to 7 days	From 8 days to 1 month	From 1 to 3 months	From 3 to 6 months	From 6 to 12 months	Over 1 year
<b>Group I</b>								
Liquid assets	8 731 335	922 990						
Assets, total inflow	34 994 673	4 425 629	9 702 885	2 517 480	1 878 532	2 144 534	4 154 735	19 022 136
Liabilities, total outflow	34 495 749		3 697 980	3 337 911	4 330 109	3 350 491	5 199 330	14 579 928
Coefficient of liquid assets (%)	25.31							
Coefficient of liquidity by maturity intervals (%)			262.38	248.16	153.74	125.72	86.03	119.24
<b>Group II</b>								
Liquid assets	8 352 570	1 399 834						
Assets, total inflow	29 662 284	4 201 228	9 578 910	1 103 690	1 839 509	1 912 238	3 318 559	16 110 606
Liabilities, total outflow	30 197 950		2 635 661	1 963 549	2 689 005	2 880 573	5 387 037	14 642 125
Coefficient of liquid assets (%)	27.66							
Coefficient of liquidity by maturity intervals (%)			363.43	398.38	276.36	223.23	122.31	115.75
<b>Group III</b>								
Liquid assets	853 746	10 816						
Assets, total inflow	3 435 654	364 500	1 121 636	201 408	606 770	176 048	447 717	1 246 575
Liabilities, total outflow	4 004 383		1 097 030	174 258	551 801	1 339 683	243 532	598 079
Coefficient of liquid assets (%)	21.32							
Coefficient of liquidity by maturity intervals (%)			102.24	35.51	58.05	9.77	23.52	56.49
<b>Banking system, total</b>								
Liquid assets	17 937 651	2 333 640						
Assets, total inflow	68 092 611	8 991 357	20 403 431	3 822 578	4 324 811	4 232 820	7 921 011	36 379 317
Liabilities, total outflow	68 698 082		7 430 671	5 475 718	7 570 915	7 570 747	10 829 899	29 820 132
Coefficient of liquid assets (%)	26.11							
Coefficient of liquidity by maturity intervals (%)			274.58	290.63	187.58	136.79	90.95	113.81

Source: BNB.



## IV. Balance Sheets, Income Statements and Memorandum Items of the Banking System and of Banks by Group

23

Banks in Bulgaria • July - September 2012

Balance Sheet of the Banking System as of 30 September 2012.....	25
Income Statement of the Banking System .....	28
Memorandum Items of the Banking System as of 30 September 2012 .....	30
Balance Sheet of Group I Banks as of 30 September 2012.....	32
Income Statement of Group I Banks .....	35
Memorandum Items of Group I Banks as of 30 September 2012.....	37
Balance Sheet of Group II Banks as of 30 September 2012 .....	39
Income Statement of Group II Banks.....	42
Memorandum Items of Group II Banks as of 30 September 2012 .....	44
Balance Sheet of Group III Banks as of 30 September 2012.....	46
Income Statement of Group III Banks .....	49
Memorandum Items of Group III Banks as of 30 September 2012 .....	51







## BALANCE SHEET OF THE BANKING SYSTEM AS OF 30 SEPTEMBER 2012

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	8 243 902	5 027 858	3 074 322	141 722
Financial assets held for trading	1 536 324	569 020	843 225	124 079
Derivatives held for trading	202 489	37 836	134 387	30 266
Equity instruments	46 641	45 681	763	197
Debt instruments	1 287 194	485 503	708 075	93 616
Loans and advances	0	0	0	0
Financial assets designated at fair value through profit or loss	881 723	456 714	396 230	28 779
Equity instruments	2 266	2 265	1	0
Debt instruments	616 849	336 244	266 275	14 330
Loans and advances	262 608	118 205	129 954	14 449
Available-for-sale financial assets	3 604 521	1 044 080	2 022 620	537 821
Equity instruments	174 359	162 307	4 093	7 959
Debt instruments	3 430 162	881 773	2 018 527	529 862
Loans and advances	0	0	0	0
Loans and receivables (including finance leases)	61 319 770	19 985 888	38 080 297	3 253 585
Debt instruments	16 706	6 275	10 431	0
Loans and advances	61 303 064	19 979 613	38 069 866	3 253 585
Held-to-maturity investments	1 587 468	386 997	885 584	314 887
Debt instruments	1 587 468	386 997	885 584	314 887
Loans and advances	0	0	0	0
Derivatives – hedge accounting	1 457	0	191	1 266
Fair value hedges	1 457	0	191	1 266
Cash flow hedges	0	0	0	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge of interest rate risk	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	1 501 526	1 500 883	643	0
Property, plant and equipment	1 348 922	1 348 279	643	0
Investment property	152 604	152 604	0	0
Intangible assets	173 083	173 083	0	0
Goodwill	0	0	0	0
Other intangible assets	173 083	173 083	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	303 372	223 421	69 651	10 300
Tax assets	61 587	61 470	117	0
Current tax assets	37 267	37 150	117	0
Deferred tax assets	24 320	24 320	0	0
Other assets	474 019	391 620	75 299	7 100
Non-current assets and disposal groups classified as held for sale	211 780	211 780	0	0
TOTAL ASSETS	79 900 532	30 032 814	45 448 179	4 419 539

(continued)



(continued)

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	173 386	35 290	111 045	27 051
Derivatives held for trading	173 386	35 290	111 045	27 051
Short positions	0	0	0	0
Deposits from credit institutions	0	0	0	0
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds intended for repurchase in short term)	0	0	0	0
Other financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	308 961	263 127	1 956	43 878
Deposits from credit institutions	308 961	263 127	1 956	43 878
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds)	0	0	0	0
Subordinated liabilities	0	0	0	0
Other financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	68 130 571	32 471 570	30 628 939	5 030 062
Deposits from credit institutions	8 812 646	1 206 679	6 973 711	632 256
Deposits (other than from credit institutions)	56 546 951	31 112 222	21 045 402	4 389 327
Debt certificates (including bonds)	471 423	0	471 423	0
Subordinated liabilities	1 974 444	40 057	1 934 387	0
Other financial liabilities measured at amortised cost	325 107	112 612	204 016	8 479
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	16 923	0	13 784	3 139
Fair value hedges	9 425	0	9 425	0
Cash flow hedges	0	0	0	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge of interest rate risk	7 498	0	4 359	3 139
Fair value changes of the hedged items in portfolio				
hedge of interest rate risk	0	0	0	0
Provisions	85 164	59 063	7 209	18 892
Restructuring	0	0	0	0
Pending legal issues and tax litigation	17 212	11 247	974	4 991
Pensions and other post-retirement benefit obligations	21 294	21 294	0	0
Credit commitments and guarantees	36 491	16 605	5 985	13 901
Onerous contracts	0	0	0	0
Other provisions	10 167	9 917	250	0
Tax liabilities	64 826	64 627	199	0
Current tax liabilities	19 673	19 474	199	0
Deferred tax liabilities	45 153	45 153	0	0
Other liabilities	413 682	219 713	153 251	40 718
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	69 193 513	33 113 390	30 916 383	5 163 740

(continued)



(continued)

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
EQUITY AND MINORITY INTEREST				
Issued capital	3 813 338	3 813 338		
Paid-in capital	3 813 338	3 813 338		
Unpaid capital which has been called up	0	0		
Share premium	310 560	310 560		
Other equity	186	186		
Equity component of financial instruments	0	0		
Other equity instruments	186	186		
Revaluation reserves and other valuation differences	297 591	297 591		
Tangible assets	282 306	282 306		
Intangible assets	0	0		
Hedge of net investments in foreign operations (effective portion)	0	0		
Foreign currency translation	0	0		
Cash flow hedges (effective portion)	-5 432	-5 432		
Available-for-sale financial assets	20 717	20 717		
Non-current assets or disposal groups held for sale	0	0		
Other items	0	0		
Reserves (including retained earnings)	5 781 594	5 781 594		
Treasury shares	0	0		
Income from current year	503 750	503 750		
Interim dividends	0	0		
Minority interest	0	0		
Revaluation reserves and other valuation differences	0	0		
Other items	0	0		
TOTAL EQUITY	10 707 019	10 707 019		
TOTAL LIABILITIES AND EQUITY	79 900 532	43 820 409	30 916 383	5 163 740



# **INCOME STATEMENT OF THE BANKING SYSTEM** (September 2012)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	2 815 915	1 530 739	1 233 343	51 833
Interest income	3 619 797	1 593 237	1 894 377	132 183
Cash and cash balances with central banks	19	0	19	0
Financial assets held for trading (if accounted for separately)	85 133	19 219	48 066	17 848
Financial assets designated at fair value through profit or loss (if accounted for separately)	25 639	11 891	12 936	812
Available-for-sale financial assets	77 044	24 018	41 301	11 725
Loans and receivables (including finance leases)	3 369 424	1 521 341	1 764 057	84 026
Held-to-maturity investments	56 974	16 745	27 878	12 351
Derivatives – hedge accounting, interest rate risk	2 587	0	111	2 476
Other assets	2 977	23	9	2 945
Interest expenses	1 655 932	773 091	784 494	98 347
Deposits from central banks	0	0	0	0
Financial liabilities held for trading (if accounted for separately)	39 676	1 195	30 106	8 375
Financial liabilities designated at fair value through profit or loss (if accounted for separately)	723	205	372	146
Financial liabilities measured at amortised cost	1 608 669	771 670	752 943	84 056
Derivatives – hedge accounting, interest rate risk	6 834	0	1 069	5 765
Other liabilities	30	21	4	5
Expenses on share capital repayable on demand	0	0		
Dividend income	10 188	10 144	11	33
Financial assets held for trading (if accounted for separately)	339	327	11	1
Financial assets designated at fair value through profit or loss (if accounted for separately)	211	211	0	0
Available-for-sale financial assets	9 638	9 606	0	32
Fee and commission income	642 882	479 941	141 990	20 951
Fee and commission expenses	70 903	49 375	18 541	2 987
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	66 986	66 986		
Available-for-sale financial assets	23 016	23 016		
Loans and receivables (including finance leases)	43 784	43 784		
Held-to-maturity investments	136	136		
Financial liabilities measured at amortised cost	30	30		
Other	20	20		
Gains (losses) on financial assets and liabilities held for trading, net	145 626	145 626		
Equity instruments and related derivatives	107	107		
Interest rate instruments and related derivatives	33 581	33 581		
Foreign exchange trading	111 632	111 632		
Credit risk instruments and related derivatives	0	0		
Commodities and related derivatives	300	300		
Other (including hybrid derivatives)	6	6		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	5 812	5 812		
Gains (losses) from hedge accounting, net	-1	-1		
Exchange differences, net	7 505	7 505		
Gains (losses) on derecognition of assets other than held for sale, net	811	811		
Other operating income	66 042	66 042		
Other operating expenses	22 898	22 898		

(continued)



(continued)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
<b>Administration costs</b>	<b>1 268 286</b>			
Staff expenses	539 508			
General and administrative expenses	728 778			
<b>Depreciation</b>	<b>168 487</b>			
Property, plant and equipment	125 175			
Investment properties	1 686			
Intangible assets (other than goodwill)	41 626			
<b>Provisions</b>	<b>8 315</b>			
<b>Impairment</b>	<b>825 320</b>			
<i>Impairment on financial assets not measured at fair value through profit or loss</i>	<i>821 656</i>			
Financial assets measured at cost (unquoted equity)	2 905			
Available-for-sale financial assets	1 156			
Loans and receivables (including finance leases)	817 595			
Held-to-maturity investments	0			
<i>Impairment on non-financial assets</i>	<i>3 664</i>			
Property, plant and equipment	2 515			
Investment properties	0			
Goodwill	0			
Intangible assets (other than goodwill)	0			
Investments in associates and joint ventures accounted for using the equity method	0			
Other	1 149			
<b>Negative goodwill immediately recognised in profit or loss</b>	<b>0</b>			
<b>Share of the profit or loss of associates and joint ventures accounted for using the equity method</b>	<b>16 468</b>			
<b>Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations</b>	<b>-712</b>			
<b>TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>	<b>561 263</b>			
<b>Tax expense (income) related to profit or loss from continuing operations</b>	<b>57 513</b>			
<b>TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>	<b>503 750</b>			
<b>Profit or loss after tax from discontinued operations</b>	<b>0</b>			
<b>TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS</b>	<b>503 750</b>			
<b>Profit or loss attributable to minority interest</b>	<b>0</b>			
<b>PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT</b>	<b>503 750</b>			



## MEMORANDUM ITEMS OF THE BANKING SYSTEM AS OF 30 SEPTEMBER 2012

(BGN'000)

	Total	Including			Dividend income/ Interest income
		BGN	EUR	Other currencies	
<b>Equity instruments</b>	<b>222 996</b>	<b>209 983</b>	<b>4 857</b>	<b>8 156</b>	<b>10 188</b>
incl. credit institutions	5 245	5 046	52	147	2
<b>Debt instruments</b>	<b>6 938 379</b>	<b>2 096 792</b>	<b>3 888 892</b>	<b>952 695</b>	<b>194 166</b>
<i>Domestic debt instruments</i>	<i>5 715 525</i>	<i>1 965 217</i>	<i>2 850 532</i>	<i>899 776</i>	<i>167 436</i>
Government securities	5 078 903	1 934 952	2 248 651	895 300	134 375
Municipal securities	80 981	11 515	69 466	0	2 225
Credit institutions	38 163	0	38 163	0	2 388
Other issuers	517 478	18 750	494 252	4 476	28 448
<i>Foreign debt instruments</i>	<i>1 222 854</i>	<i>131 575</i>	<i>1 038 360</i>	<i>52 919</i>	<i>26 730</i>
Issuers qualified for a 0% risk weight for credit risk under Chapter 4 <i>Standardised Approach</i> , Part 2 of Ordinance No. 8	591 344	102 546	469 629	19 169	8 091
Credit institutions	90 622	8 188	48 684	33 750	1 660
Other issuers	540 888	20 841	520 047	0	16 979
<b>Investments in associates, subsidiaries and joint ventures (accounted under the equity method – including goodwill)</b>	<b>303 372</b>	<b>223 421</b>	<b>69 651</b>	<b>10 300</b>	<b>9 147</b>
incl. credit institutions	79 936	0	69 636	10 300	0
<b>Compensation certificates</b>	<b>270</b>	<b>270</b>			

(BGN'000)

	Total	Including			Impairment	Interest income
		BGN	EUR	Other currencies		
<b>Loans and advances (gross value)</b>	<b>65 776 803</b>	<b>21 959 167</b>	<b>40 510 330</b>	<b>3 307 306</b>	<b>4 473 739</b>	<b>3 368 846</b>
Central governments	244 056	180 152	63 904	0	3 362	14 157
Credit institutions	8 578 802	1 511 079	5 233 418	1 834 305	1 344	81 224
Non-credit institutions	1 003 495	349 704	631 420	22 371	18 977	35 660
Corporates (corporate customers)	37 562 055	9 133 042	27 154 379	1 274 634	2 853 578	1 911 643
Retail exposures	18 388 395	10 785 190	7 427 209	175 996	1 596 478	1 326 162
Residential mortgage loans to individuals	9 340 761	3 854 149	5 351 589	135 023	632 249	555 574
Consumer loans	9 047 634	6 931 041	2 075 620	40 973	964 229	770 588

(continued)



(continued)

(BGN'000)

	Total	Including			Interest expenses
		BGN	EUR	Other currencies	
<b>Attracted funds</b>	<b>68 439 532</b>	<b>32 734 696</b>	<b>30 630 895</b>	<b>5 073 941</b>	<b>1 609 391</b>
<i>Credit institutions</i>	<i>9 291 736</i>	<i>1 551 447</i>	<i>7 055 676</i>	<i>684 613</i>	<i>138 892</i>
Deposits	5 097 387	1 022 923	3 643 152	431 312	47 715
Repo transactions	661 042	76 817	495 451	88 774	3 677
Short-term funding	437 608	7 695	426 423	3 490	22 157
Long-term funding	3 095 699	444 012	2 490 650	161 037	65 343
<i>Institutions other than credit institutions</i>	<i>22 173 110</i>	<i>13 225 552</i>	<i>7 545 589</i>	<i>1 401 969</i>	<i>380 577</i>
Deposits	21 655 706	13 151 156	7 102 581	1 401 969	364 675
Repo transactions	5 259	2 220	3 039	0	160
Short-term funding	62 011	696	61 315	0	2 344
Long-term funding	450 134	71 480	378 654	0	13 398
<i>Individuals and households</i>	<i>34 708 621</i>	<i>17 917 640</i>	<i>13 803 622</i>	<i>2 987 359</i>	<i>1 020 984</i>
<i>Subordinated debt</i>	<i>1 792 869</i>	<i>40 057</i>	<i>1 752 812</i>	<i>0</i>	<i>46 995</i>
<i>Debt/equity (hybrid) instruments</i>	<i>473 196</i>	<i>0</i>	<i>473 196</i>	<i>0</i>	<i>21 943</i>

(BGN'000)

	Gross value prior to impairment					Impairment (under IAS 39)	Specific provisions for credit risk (deductions from capital base)
	Total	Standard	Watch	Non-performing	Loss	Total	Total
<b>Loans and advances</b>	<b>65 776 803</b>	<b>52 159 275</b>	<b>3 749 950</b>	<b>1 859 537</b>	<b>8 008 041</b>	<b>4 473 739</b>	<b>2 276 783</b>
Central governments	244 056	236 293	3 025	2 465	2 273	3 362	1 628
Credit institutions	8 578 802	8 578 802	0	0	0	1 344	0
Non-credit institutions	1 003 495	952 992	15 873	2 542	32 088	18 977	9 354
Corporates (corporate customers)	37 562 055	27 163 033	2 865 179	1 510 232	6 023 611	2 853 579	2 066 103
Retail exposures	18 388 395	15 228 155	865 873	344 298	1 950 069	1 596 477	199 698
Residential mortgage loans to individuals	9 340 761	7 306 610	543 616	220 586	1 269 949	632 248	131 531
Consumer loans	9 047 634	7 921 545	322 257	123 712	680 120	964 229	68 167



## BALANCE SHEET OF GROUP I BANKS AS OF 30 SEPTEMBER 2012

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	3 772 247	1 782 551	1 931 799	57 897
Financial assets held for trading	642 796	345 025	247 865	49 906
Derivatives held for trading	135 160	23 649	97 827	13 684
Equity instruments	2 962	2 832	27	103
Debt instruments	504 674	318 544	150 011	36 119
Loans and advances	0	0	0	0
Financial assets designated at fair value through profit or loss	227 837	102 255	121 141	4 441
Equity instruments	2 266	2 265	1	0
Debt instruments	225 571	99 990	121 140	4 441
Loans and advances	0	0	0	0
Available-for-sale financial assets	1 650 069	584 584	804 088	261 397
Equity instruments	39 290	33 612	324	5 354
Debt instruments	1 610 779	550 972	803 764	256 043
Loans and advances	0	0	0	0
Loans and receivables (including finance leases)	32 472 328	11 512 708	19 604 091	1 355 529
Debt instruments	15 918	6 275	9 643	0
Loans and advances	32 456 410	11 506 433	19 594 448	1 355 529
Held-to-maturity investments	766 413	13 349	476 255	276 809
Debt instruments	766 413	13 349	476 255	276 809
Loans and advances	0	0	0	0
Derivatives – hedge accounting	1 457	0	191	1 266
Fair value hedges	1 457	0	191	1 266
Cash flow hedges	0	0	0	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge of interest rate risk	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	824 696	824 228	468	0
Property, plant and equipment	823 458	822 990	468	0
Investment property	1 238	1 238	0	0
Intangible assets	89 288	89 288	0	0
Goodwill	0	0	0	0
Other intangible assets	89 288	89 288	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	104 395	80 960	23 435	0
Tax assets	22 562	22 445	117	0
Current tax assets	16 152	16 035	117	0
Deferred tax assets	6 410	6 410	0	0
Other assets	171 777	156 543	13 306	1 928
Non-current assets and disposal groups classified as held for sale	33 747	33 747	0	0
TOTAL ASSETS	40 779 612	15 547 683	23 222 756	2 009 173

(continued)



(continued)

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
<b>LIABILITIES</b>				
<b>Deposits from central banks</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Financial liabilities held for trading</b>	<b>119 988</b>	<b>25 714</b>	<b>80 491</b>	<b>13 783</b>
Derivatives held for trading	119 988	25 714	80 491	13 783
Short positions	0	0	0	0
Deposits from credit institutions	0	0	0	0
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds intended for repurchase in short term)	0	0	0	0
Other financial liabilities held for trading	0	0	0	0
<b>Financial liabilities designated at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Deposits from credit institutions	0	0	0	0
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds)	0	0	0	0
Subordinated liabilities	0	0	0	0
Other financial liabilities designated at fair value through profit or loss	0	0	0	0
<b>Financial liabilities measured at amortised cost</b>	<b>34 314 814</b>	<b>17 302 049</b>	<b>14 620 307</b>	<b>2 392 458</b>
Deposits from credit institutions	3 082 204	646 394	2 241 653	194 157
Deposits (other than from credit institutions)	29 537 765	16 574 700	10 773 243	2 189 822
Debt certificates (including bonds)	178 594	0	178 594	0
Subordinated liabilities	1 396 177	0	1 396 177	0
Other financial liabilities measured at amortised cost	120 074	80 955	30 640	8 479
<b>Financial liabilities associated with transferred financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Derivatives – hedge accounting</b>	<b>7 498</b>	<b>0</b>	<b>4 359</b>	<b>3 139</b>
Fair value hedges	0	0	0	0
Cash flow hedges	0	0	0	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge of interest rate risk	7 498	0	4 359	3 139
<b>Fair value changes of the hedged items in portfolio</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>hedge of interest rate risk</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Provisions</b>	<b>60 947</b>	<b>40 018</b>	<b>2 047</b>	<b>18 882</b>
Restructuring	0	0	0	0
Pending legal issues and tax litigation	14 810	8 847	974	4 989
Pensions and other post-retirement benefit obligations	14 216	14 216	0	0
Credit commitments and guarantees	22 002	7 286	823	13 893
Onerous contracts	0	0	0	0
Other provisions	9 919	9 669	250	0
<b>Tax liabilities</b>	<b>44 039</b>	<b>43 840</b>	<b>199</b>	<b>0</b>
Current tax liabilities	12 339	12 140	199	0
Deferred tax liabilities	31 700	31 700	0	0
<b>Other liabilities</b>	<b>217 662</b>	<b>101 924</b>	<b>87 198</b>	<b>28 540</b>
<b>Share capital repayable on demand (e.g. cooperative shares)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Liabilities included in disposal groups classified as held for sale</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL LIABILITIES</b>	<b>34 764 948</b>	<b>17 513 545</b>	<b>14 794 601</b>	<b>2 456 802</b>

(continued)



(continued)

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
EQUITY AND MINORITY INTEREST				
Issued capital	1 229 173	1 229 173		
Paid-in capital	1 229 173	1 229 173		
Unpaid capital which has been called up	0	0		
Share premium	97 000	97 000		
Other equity	0	0		
Equity component of financial instruments	0	0		
Other equity instruments	0	0		
Revaluation reserves and other valuation differences	221 524	221 524		
Tangible assets	211 301	211 301		
Intangible assets	0	0		
Hedge of net investments in foreign operations (effective portion)	0	0		
Foreign currency translation	0	0		
Cash flow hedges (effective portion)	-5 432	-5 432		
Available-for-sale financial assets	15 655	15 655		
Non-current assets or disposal groups held for sale	0	0		
Other items	0	0		
Reserves (including retained earnings)	4 083 718	4 083 718		
Treasury shares	0	0		
Income from current year	383 249	383 249		
Interim dividends	0	0		
Minority interest	0	0		
Revaluation reserves and other valuation differences	0	0		
Other items	0	0		
TOTAL EQUITY	6 014 664	6 014 664		
TOTAL LIABILITIES AND EQUITY	40 779 612	23 528 209	14 794 601	2 456 802



**INCOME STATEMENT OF GROUP I BANKS**

(September 2012)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	1 658 161	961 711	661 192	35 258
Interest income	1 943 210	883 937	993 722	65 551
Cash and cash balances with central banks	19	0	19	0
Financial assets held for trading (if accounted for separately)	43 556	11 443	25 823	6 290
Financial assets designated at fair value through profit or loss (if accounted for separately)	8 717	3 037	5 609	71
Available-for-sale financial assets	32 122	15 633	10 702	5 787
Loans and receivables (including finance leases)	1 833 180	853 306	936 924	42 950
Held-to-maturity investments	25 583	495	14 636	10 452
Derivatives – hedge accounting, interest rate risk	0	0	0	0
Other assets	33	23	9	1
Interest expenses	798 215	363 630	395 570	39 015
Deposits from central banks	0	0	0	0
Financial liabilities held for trading (if accounted for separately)	25 576	0	21 419	4 157
Financial liabilities designated at fair value through profit or loss (if accounted for separately)	0	0	0	0
Financial liabilities measured at amortised cost	770 851	363 610	373 418	33 823
Derivatives – hedge accounting, interest rate risk	1 768	0	733	1 035
Other liabilities	20	20	0	0
Expenses on share capital repayable on demand	0	0		
Dividend income	2 987	2 969	0	18
Financial assets held for trading (if accounted for separately)	173	173	0	0
Financial assets designated at fair value through profit or loss (if accounted for separately)	211	211	0	0
Available-for-sale financial assets	2 603	2 585	0	18
Fee and commission income	377 739	295 045	72 599	10 095
Fee and commission expenses	33 817	22 867	9 559	1 391
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	38 113	38 113		
Available-for-sale financial assets	3 003	3 003		
Loans and receivables (including finance leases)	35 110	35 110		
Held-to-maturity investments	0	0		
Financial liabilities measured at amortised cost	0	0		
Other	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	98 994	98 994		
Equity instruments and related derivatives	-100	-100		
Interest rate instruments and related derivatives	31 876	31 876		
Foreign exchange trading	66 918	66 918		
Credit risk instruments and related derivatives	0	0		
Commodities and related derivatives	300	300		
Other (including hybrid derivatives)	0	0		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	2 924	2 924		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-3 501	-3 501		
Gains (losses) on derecognition of assets other than held for sale, net	686	686		
Other operating income	33 808	33 808		
Other operating expenses	4 767	4 767		

(continued)



(continued)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
<b>Administration costs</b>	<b>644 012</b>			
Staff expenses	268 211			
General and administrative expenses	375 801			
<b>Depreciation</b>	<b>100 502</b>			
Property, plant and equipment	73 811			
Investment properties	45			
Intangible assets (other than goodwill)	26 646			
<b>Provisions</b>	<b>1 647</b>			
<b>Impairment</b>	<b>504 530</b>			
<i>Impairment on financial assets not measured at fair value through profit or loss</i>	<i>504 434</i>			
Financial assets measured at cost (unquoted equity)	0			
Available-for-sale financial assets	178			
Loans and receivables (including finance leases)	504 256			
Held-to-maturity investments	0			
<i>Impairment on non-financial assets</i>	<i>96</i>			
Property, plant and equipment	96			
Investment properties	0			
Goodwill	0			
Intangible assets (other than goodwill)	0			
Investments in associates and joint ventures accounted for using the equity method	0			
Other	0			
<b>Negative goodwill immediately recognised in profit or loss</b>	<b>0</b>			
<b>Share of the profit or loss of associates and joint ventures accounted for using the equity method</b>	<b>16 468</b>			
<b>Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations</b>	<b>0</b>			
<b>TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>	<b>423 938</b>			
<b>Tax expense (income) related to profit or loss from continuing operations</b>	<b>40 689</b>			
<b>TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>	<b>383 249</b>			
<b>Profit or loss after tax from discontinued operations</b>	<b>0</b>			
<b>TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS</b>	<b>383 249</b>			
<b>Profit or loss attributable to minority interest</b>	<b>0</b>			
<b>PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT</b>	<b>383 249</b>			



## MEMORANDUM ITEMS OF GROUP I BANKS AS OF 30 SEPTEMBER 2012

	(BGN'000)				
	Total	Including			Dividend income/ Interest income
		BGN	EUR	Other currencies	
<b>Equity instruments</b>	<b>44 515</b>	<b>38 706</b>	<b>352</b>	<b>5 457</b>	<b>2 987</b>
incl. credit institutions	1	1	0	0	0
<b>Debt instruments</b>	<b>3 123 355</b>	<b>989 130</b>	<b>1 560 813</b>	<b>573 412</b>	<b>81 964</b>
<i>Domestic debt instruments</i>	<i>2 478 448</i>	<i>909 784</i>	<i>1 047 520</i>	<i>521 144</i>	<i>71 863</i>
Government securities	2 302 222	898 156	882 922	521 144	53 301
Municipal securities	80 515	11 049	69 466	0	2 203
Credit institutions	13 418	0	13 418	0	1 307
Other issuers	82 293	579	81 714	0	15 052
<i>Foreign debt instruments</i>	<i>644 907</i>	<i>79 346</i>	<i>513 293</i>	<i>52 268</i>	<i>10 101</i>
Issuers qualified for a 0% risk weight for credit risk under Chapter 4 <i>Standardised Approach</i> , Part 2 of Ordinance No. 8	534 606	79 346	436 397	18 863	5 471
Credit institutions	48 569	0	15 164	33 405	976
Other issuers	61 732	0	61 732	0	3 654
<b>Investments in associates, subsidiaries and joint ventures (accounted under the equity method – including goodwill)</b>	<b>104 395</b>	<b>80 960</b>	<b>23 435</b>	<b>0</b>	<b>9 147</b>
incl. credit institutions	23 420	0	23 420	0	0
<b>Compensation certificates</b>	<b>3</b>	<b>3</b>			

	(BGN'000)					
	Total	Including			Impairment	Interest income
		BGN	EUR	Other currencies		
<b>Loans and advances (gross value)</b>	<b>35 295 538</b>	<b>12 841 543</b>	<b>21 067 201</b>	<b>1 386 794</b>	<b>2 839 128</b>	<b>1 832 675</b>
Central governments	103 746	82 154	21 592	0	573	3 410
Credit institutions	3 837 208	728 228	2 425 875	683 105	1 090	32 289
Non-credit institutions	536 600	182 698	352 185	1 717	10 965	17 413
Corporates (corporate customers)	18 438 197	4 179 946	13 593 917	664 334	1 666 214	894 867
Retail exposures	12 379 787	7 668 517	4 673 632	37 638	1 160 286	884 696
Residential mortgage loans to individuals	6 298 054	3 108 716	3 171 473	17 865	492 152	375 057
Consumer loans	6 081 733	4 559 801	1 502 159	19 773	668 134	509 639

(continued)



(continued)

(BGN'000)

	Total	Including			Interest expenses
		BGN	EUR	Other currencies	
Attracted funds	34 314 814	17 302 049	14 620 307	2 392 458	770 850
<i>Credit institutions</i>	3 182 664	707 735	2 272 293	202 636	57 014
Deposits	1 439 240	508 679	736 404	194 157	15 475
Repo transactions	97 122	62 775	25 868	8 479	1 211
Short-term funding	43 632	0	43 632	0	10 330
Long-term funding	1 602 670	136 281	1 466 389	0	29 998
<i>Institutions other than credit institutions</i>	10 010 800	6 189 697	3 197 030	624 073	156 790
Deposits	9 984 794	6 163 691	3 197 030	624 073	156 491
Repo transactions	0	0	0	0	0
Short-term funding	0	0	0	0	0
Long-term funding	26 006	26 006	0	0	299
<i>Individuals and households</i>	19 546 579	10 404 617	7 576 213	1 565 749	510 423
<i>Subordinated debt</i>	1 214 602	0	1 214 602	0	28 757
<i>Debt/equity (hybrid) instruments</i>	360 169	0	360 169	0	17 866

(BGN'000)

	Gross value prior to impairment					Impairment (under IAS 39)	Specific provisions for credit risk (deductions from capital base)
	Total	Standard	Watch	Non-per- forming	Loss	Total	Total
Loans and advances	35 295 538	27 932 538	1 750 352	859 151	4 753 497	2 839 128	1 114 671
Central governments	103 746	102 051	1 694	0	1	573	0
Credit institutions	3 837 208	3 837 208	0	0	0	1 090	0
Non-credit institutions	536 600	515 729	1 842	1 982	17 047	10 965	3 440
Corporates (corporate customers)	18 438 197	13 236 936	1 132 839	648 522	3 419 900	1 666 214	1 032 007
Retail exposures	12 379 787	10 240 614	613 977	208 647	1 316 549	1 160 286	79 224
Residential mortgage loans to individuals	6 298 054	4 863 277	392 628	136 903	905 246	492 152	47 765
Consumer loans	6 081 733	5 377 337	221 349	71 744	411 303	668 134	31 459



## BALANCE SHEET OF GROUP II BANKS AS OF 30 SEPTEMBER 2012

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	4 112 620	2 986 648	1 045 661	80 311
Financial assets held for trading	733 854	172 959	521 217	39 678
Derivatives held for trading	54 955	14 077	29 699	11 179
Equity instruments	43 679	42 849	736	94
Debt instruments	635 220	116 033	490 782	28 405
Loans and advances	0	0	0	0
Financial assets designated at fair value through profit or loss	391 278	236 254	145 135	9 889
Equity instruments	0	0	0	0
Debt instruments	391 278	236 254	145 135	9 889
Loans and advances	0	0	0	0
Available-for-sale financial assets	1 453 410	422 182	785 392	245 836
Equity instruments	134 719	128 345	3 769	2 605
Debt instruments	1 318 691	293 837	781 623	243 231
Loans and advances	0	0	0	0
Loans and receivables (including finance leases)	26 317 423	8 037 299	16 435 636	1 844 488
Debt instruments	788	0	788	0
Loans and advances	26 316 635	8 037 299	16 434 848	1 844 488
Held-to-maturity investments	821 055	373 648	409 329	38 078
Debt instruments	821 055	373 648	409 329	38 078
Loans and advances	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value hedges	0	0	0	0
Cash flow hedges	0	0	0	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge of interest rate risk	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	645 914	645 914	0	0
Property, plant and equipment	496 503	496 503	0	0
Investment property	149 411	149 411	0	0
Intangible assets	74 530	74 530	0	0
Goodwill	0	0	0	0
Other intangible assets	74 530	74 530	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	198 977	142 461	46 216	10 300
Tax assets	23 979	23 979	0	0
Current tax assets	20 973	20 973	0	0
Deferred tax assets	3 006	3 006	0	0
Other assets	271 625	228 583	37 898	5 144
Non-current assets and disposal groups classified as held for sale	177 713	177 713	0	0
TOTAL ASSETS	35 222 378	13 522 170	19 426 484	2 273 724

(continued)



(continued)

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	40 054	8 139	24 105	7 810
Derivatives held for trading	40 054	8 139	24 105	7 810
Short positions	0	0	0	0
Deposits from credit institutions	0	0	0	0
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds intended for repurchase in short term)	0	0	0	0
Other financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Deposits from credit institutions	0	0	0	0
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds)	0	0	0	0
Subordinated liabilities	0	0	0	0
Other financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	30 134 508	14 094 415	13 619 638	2 420 455
Deposits from credit institutions	3 872 817	434 675	3 037 434	400 708
Deposits (other than from credit institutions)	25 185 562	13 588 026	9 577 789	2 019 747
Debt certificates (including bonds)	292 829	0	292 829	0
Subordinated liabilities	578 267	40 057	538 210	0
Other financial liabilities measured at amortised cost	205 033	31 657	173 376	0
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	9 425	0	9 425	0
Fair value hedges	9 425	0	9 425	0
Cash flow hedges	0	0	0	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge of interest rate risk	0	0	0	0
Fair value changes of the hedged items in portfolio				
hedge of interest rate risk	0	0	0	0
Provisions	23 388	18 597	4 782	9
Restructuring	0	0	0	0
Pending legal issues and tax litigation	2 316	2 314	0	2
Pensions and other post-retirement benefit obligations	6 949	6 949	0	0
Credit commitments and guarantees	13 958	9 169	4 782	7
Onerous contracts	0	0	0	0
Other provisions	165	165	0	0
Tax liabilities	20 207	20 207	0	0
Current tax liabilities	6 758	6 758	0	0
Deferred tax liabilities	13 449	13 449	0	0
Other liabilities	160 125	103 822	45 660	10 643
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	30 387 707	14 245 180	13 703 610	2 438 917

(continued)



(continued)

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
EQUITY AND MINORITY INTEREST				
Issued capital	2 584 165	2 584 165		
Paid-in capital	2 584 165	2 584 165		
Unpaid capital which has been called up	0	0		
Share premium	213 560	213 560		
Other equity	0	0		
Equity component of financial instruments	0	0		
Other equity instruments	0	0		
Revaluation reserves and other valuation differences	74 634	74 634		
Tangible assets	70 568	70 568		
Intangible assets	0	0		
Hedge of net investments in foreign operations (effective portion)	0	0		
Foreign currency translation	0	0		
Cash flow hedges (effective portion)	0	0		
Available-for-sale financial assets	4 066	4 066		
Non-current assets or disposal groups held for sale	0	0		
Other items	0	0		
Reserves (including retained earnings)	1 853 711	1 853 711		
Treasury shares	0	0		
Income from current year	108 601	108 601		
Interim dividends	0	0		
Minority interest	0	0		
Revaluation reserves and other valuation differences	0	0		
Other items	0	0		
TOTAL EQUITY	4 834 671	4 834 671		
TOTAL LIABILITIES AND EQUITY	35 222 378	19 079 851	13 703 610	2 438 917



# **INCOME STATEMENT OF GROUP II BANKS** (September 2012)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	1 025 587	533 094	481 589	10 904
Interest income	1 550 345	686 607	802 279	61 459
Cash and cash balances with central banks	0	0	0	0
Financial assets held for trading (if accounted for separately)	35 937	7 071	18 669	10 197
Financial assets designated at fair value through profit or loss (if accounted for separately)	14 750	8 588	5 687	475
Available-for-sale financial assets	33 629	7 197	20 632	5 800
Loans and receivables (including finance leases)	1 432 051	647 501	743 938	40 612
Held-to-maturity investments	31 391	16 250	13 242	1 899
Derivatives – hedge accounting, interest rate risk	2 587	0	111	2 476
Other assets	0	0	0	0
Interest expenses	826 086	396 729	372 032	57 325
Deposits from central banks	0	0	0	0
Financial liabilities held for trading (if accounted for separately)	13 258	1 181	8 429	3 648
Financial liabilities designated at fair value through profit or loss (if accounted for separately)	0	0	0	0
Financial liabilities measured at amortised cost	807 756	395 547	363 267	48 942
Derivatives – hedge accounting, interest rate risk	5 066	0	336	4 730
Other liabilities	6	1	0	5
Expenses on share capital repayable on demand	0	0		
Dividend income	7 141	7 115	11	15
Financial assets held for trading (if accounted for separately)	166	154	11	1
Financial assets designated at fair value through profit or loss (if accounted for separately)	0	0	0	0
Available-for-sale financial assets	6 975	6 961	0	14
Fee and commission income	243 489	175 548	59 728	8 213
Fee and commission expenses	34 435	24 580	8 397	1 458
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	25 093	25 093		
Available-for-sale financial assets	16 233	16 233		
Loans and receivables (including finance leases)	8 674	8 674		
Held-to-maturity investments	136	136		
Financial liabilities measured at amortised cost	30	30		
Other	20	20		
Gains (losses) on financial assets and liabilities held for trading, net	32 100	32 100		
Equity instruments and related derivatives	207	207		
Interest rate instruments and related derivatives	126	126		
Foreign exchange trading	31 761	31 761		
Credit risk instruments and related derivatives	0	0		
Commodities and related derivatives	0	0		
Other (including hybrid derivatives)	6	6		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	1 456	1 456		
Gains (losses) from hedge accounting, net	-1	-1		
Exchange differences, net	12 375	12 375		
Gains (losses) on derecognition of assets other than held for sale, net	75	75		
Other operating income	30 562	30 562		
Other operating expenses	16 527	16 527		

(continued)



(continued)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
<b>Administration costs</b>	<b>552 473</b>			
Staff expenses	242 342			
General and administrative expenses	310 131			
<b>Depreciation</b>	<b>60 463</b>			
Property, plant and equipment	44 885			
Investment properties	1 624			
Intangible assets (other than goodwill)	13 954			
<b>Provisions</b>	<b>6 046</b>			
<b>Impairment</b>	<b>282 970</b>			
<i>Impairment on financial assets not measured at fair value through profit or loss</i>	<i>281 360</i>			
Financial assets measured at cost (unquoted equity)	2 905			
Available-for-sale financial assets	978			
Loans and receivables (including finance leases)	277 477			
Held-to-maturity investments	0			
<i>Impairment on non-financial assets</i>	<i>1 610</i>			
Property, plant and equipment	461			
Investment properties	0			
Goodwill	0			
Intangible assets (other than goodwill)	0			
Investments in associates and joint ventures accounted for using the equity method	0			
Other	1 149			
<b>Negative goodwill immediately recognised in profit or loss</b>	<b>0</b>			
<b>Share of the profit or loss of associates and joint ventures accounted for using the equity method</b>	<b>0</b>			
<b>Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations</b>	<b>-705</b>			
<b>TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>	<b>122 930</b>			
<b>Tax expense (income) related to profit or loss from continuing operations</b>	<b>14 329</b>			
<b>TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>	<b>108 601</b>			
<b>Profit or loss after tax from discontinued operations</b>	<b>0</b>			
<b>TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS</b>	<b>108 601</b>			
<b>Profit or loss attributable to minority interest</b>	<b>0</b>			
<b>PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT</b>	<b>108 601</b>			



## MEMORANDUM ITEMS OF GROUP II BANKS AS OF 30 SEPTEMBER 2012

(BGN'000)

	Total	Including			Dividend income/ Interest income
		BGN	EUR	Other currencies	
<b>Equity instruments</b>	<b>178 131</b>	<b>170 927</b>	<b>4 505</b>	<b>2 699</b>	<b>7 141</b>
incl. credit institutions	5 244	5 045	52	147	2
<b>Debt instruments</b>	<b>3 167 032</b>	<b>1 019 772</b>	<b>1 827 657</b>	<b>319 603</b>	<b>96 402</b>
<i>Domestic debt instruments</i>	<i>2 997 022</i>	<i>972 670</i>	<i>1 705 400</i>	<i>318 952</i>	<i>89 218</i>
Government securities	2 550 517	954 033	1 282 008	314 476	75 262
Municipal securities	466	466	0	0	22
Credit institutions	24 745	0	24 745	0	1 058
Other issuers	421 294	18 171	398 647	4 476	12 876
<i>Foreign debt instruments</i>	<i>170 010</i>	<i>47 102</i>	<i>122 257</i>	<i>651</i>	<i>7 184</i>
Issuers qualified for a 0% risk weight for credit risk under Chapter 4 <i>Standardised Approach</i> , Part 2 of Ordinance No. 8	54 735	21 197	33 232	306	2 596
Credit institutions	38 929	5 064	33 520	345	563
Other issuers	76 346	20 841	55 505	0	4 025
<b>Investments in associates, subsidiaries and joint ventures (accounted under the equity method – including goodwill)</b>	<b>198 977</b>	<b>142 461</b>	<b>46 216</b>	<b>10 300</b>	<b>0</b>
incl. credit institutions	56 516	0	46 216	10 300	0
<b>Compensation certificates</b>	<b>267</b>	<b>267</b>			

(BGN'000)

	Total	Including			Impairment	Interest income
		BGN	EUR	Other currencies		
<b>Loans and advances (gross value)</b>	<b>27 768 848</b>	<b>8 650 892</b>	<b>17 251 200</b>	<b>1 866 756</b>	<b>1 452 213</b>	<b>1 431 978</b>
Central governments	140 310	97 998	42 312	0	2 789	10 747
Credit institutions	4 290 794	754 731	2 435 796	1 100 267	0	46 161
Non-credit institutions	448 058	163 524	263 880	20 654	8 012	17 481
Corporates (corporate customers)	17 336 496	4 642 418	12 086 542	607 536	1 053 637	945 764
Retail exposures	5 553 190	2 992 221	2 422 670	138 299	387 775	411 825
Residential mortgage loans to individuals	2 725 362	743 119	1 865 100	117 143	111 777	163 681
Consumer loans	2 827 828	2 249 102	557 570	21 156	275 998	248 144

(continued)



(continued)

(BGN'000)

	Total	Including			Interest expenses
		BGN	EUR	Other currencies	
<b>Attracted funds</b>	<b>30 134 508</b>	<b>14 094 415</b>	<b>13 619 638</b>	<b>2 420 455</b>	<b>807 756</b>
<i>Credit institutions</i>	<i>3 942 486</i>	<i>454 975</i>	<i>3 086 803</i>	<i>400 708</i>	<i>75 433</i>
Deposits	1 882 699	129 647	1 597 153	155 899	27 680
Repo transactions	172 795	9 902	82 598	80 295	584
Short-term funding	393 963	7 695	382 791	3 477	11 824
Long-term funding	1 493 029	307 731	1 024 261	161 037	35 345
<i>Institutions other than credit institutions</i>	<i>10 863 530</i>	<i>6 329 758</i>	<i>3 899 982</i>	<i>633 790</i>	<i>218 473</i>
Deposits	10 372 132	6 281 368	3 456 974	633 790	202 870
Repo transactions	5 259	2 220	3 039	0	160
Short-term funding	62 011	696	61 315	0	2 344
Long-term funding	424 128	45 474	378 654	0	13 099
<i>Individuals and households</i>	<i>14 637 198</i>	<i>7 269 625</i>	<i>5 981 616</i>	<i>1 385 957</i>	<i>491 535</i>
<i>Subordinated debt</i>	<i>578 267</i>	<i>40 057</i>	<i>538 210</i>	<i>0</i>	<i>18 238</i>
<i>Debt/equity (hybrid) instruments</i>	<i>113 027</i>	<i>0</i>	<i>113 027</i>	<i>0</i>	<i>4 077</i>

(BGN'000)

	Gross value prior to impairment					Impairment (under IAS 39)	Specific provisions for credit risk (deductions from capital base)
	Total	Standard	Watch	Non-performing	Loss	Total	Total
<b>Loans and advances</b>	<b>27 768 848</b>	<b>22 017 571</b>	<b>1 947 696</b>	<b>930 840</b>	<b>2 872 741</b>	<b>1 452 213</b>	<b>1 162 112</b>
Central governments	140 310	134 242	1 331	2 465	2 272	2 789	1 628
Credit institutions	4 290 794	4 290 794	0	0	0	0	0
Non-credit institutions	448 058	421 591	11 543	560	14 364	8 012	5 914
Corporates (corporate customers)	17 336 496	12 484 973	1 709 053	811 702	2 330 768	1 053 638	1 034 096
Retail exposures	5 553 190	4 685 971	225 769	116 113	525 337	387 774	120 474
Residential mortgage loans to individuals	2 725 362	2 241 744	133 988	71 103	278 527	111 776	83 766
Consumer loans	2 827 828	2 444 227	91 781	45 010	246 810	275 998	36 708



## BALANCE SHEET OF GROUP III BANKS AS OF 30 SEPTEMBER 2012

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	359 035	258 659	96 862	3 514
Financial assets held for trading	159 674	51 036	74 143	34 495
Derivatives held for trading	12 374	110	6 861	5 403
Equity instruments	0	0	0	0
Debt instruments	147 300	50 926	67 282	29 092
Loans and advances	0	0	0	0
Financial assets designated at fair value through profit or loss	262 608	118 205	129 954	14 449
Equity instruments	0	0	0	0
Debt instruments	0	0	0	0
Loans and advances	262 608	118 205	129 954	14 449
Available-for-sale financial assets	501 042	37 314	433 140	30 588
Equity instruments	350	350	0	0
Debt instruments	500 692	36 964	433 140	30 588
Loans and advances	0	0	0	0
Loans and receivables (including finance leases)	2 530 019	435 881	2 040 570	53 568
Debt instruments	0	0	0	0
Loans and advances	2 530 019	435 881	2 040 570	53 568
Held-to-maturity investments	0	0	0	0
Debt instruments	0	0	0	0
Loans and advances	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value hedges	0	0	0	0
Cash flow hedges	0	0	0	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge of interest rate risk	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	30 916	30 741	175	0
Property, plant and equipment	28 961	28 786	175	0
Investment property	1 955	1 955	0	0
Intangible assets	9 265	9 265	0	0
Goodwill	0	0	0	0
Other intangible assets	9 265	9 265	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	0	0	0	0
Tax assets	15 046	15 046	0	0
Current tax assets	142	142	0	0
Deferred tax assets	14 904	14 904	0	0
Other assets	30 617	6 494	24 095	28
Non-current assets and disposal groups classified as held for sale	320	320	0	0
TOTAL ASSETS	3 898 542	962 961	2 798 939	136 642

(continued)



(continued)

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
<b>LIABILITIES</b>				
<b>Deposits from central banks</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Financial liabilities held for trading</b>	<b>13 344</b>	<b>1 437</b>	<b>6 449</b>	<b>5 458</b>
Derivatives held for trading	13 344	1 437	6 449	5 458
Short positions	0	0	0	0
Deposits from credit institutions	0	0	0	0
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds intended for repurchase in short term)	0	0	0	0
Other financial liabilities held for trading	0	0	0	0
<b>Financial liabilities measured at fair value through profit or loss</b>	<b>308 961</b>	<b>263 127</b>	<b>1 956</b>	<b>43 878</b>
Deposits from credit institutions	308 961	263 127	1 956	43 878
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds)	0	0	0	0
Subordinated liabilities	0	0	0	0
Other financial liabilities designated at fair value through profit or loss	0	0	0	0
<b>Financial liabilities measured at amortised cost</b>	<b>3 681 249</b>	<b>1 075 106</b>	<b>2 388 994</b>	<b>217 149</b>
Deposits from credit institutions	1 857 625	125 610	1 694 624	37 391
Deposits (other than from credit institutions)	1 823 624	949 496	694 370	179 758
Debt certificates (including bonds)	0	0	0	0
Subordinated liabilities	0	0	0	0
Other financial liabilities measured at amortised cost	0	0	0	0
<b>Financial liabilities associated with transferred financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Derivatives – hedge accounting</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Fair value hedges	0	0	0	0
Cash flow hedges	0	0	0	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge of interest rate risk	0	0	0	0
<b>Fair value changes of the hedged items in portfolio</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>hedge of interest rate risk</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Provisions</b>	<b>829</b>	<b>448</b>	<b>380</b>	<b>1</b>
Restructuring	0	0	0	0
Pending legal issues and tax litigation	86	86	0	0
Pensions and other post-retirement benefit obligations	129	129	0	0
Credit commitments and guarantees	531	150	380	1
Onerous contracts	0	0	0	0
Other provisions	83	83	0	0
<b>Tax liabilities</b>	<b>580</b>	<b>580</b>	<b>0</b>	<b>0</b>
Current tax liabilities	576	576	0	0
Deferred tax liabilities	4	4	0	0
<b>Other liabilities</b>	<b>35 895</b>	<b>13 967</b>	<b>20 393</b>	<b>1 535</b>
<b>Share capital repayable on demand (e.g. cooperative shares)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Liabilities included in disposal groups classified as held for sale</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL LIABILITIES</b>	<b>4 040 858</b>	<b>1 354 665</b>	<b>2 418 172</b>	<b>268 021</b>

(continued)



(continued)

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
EQUITY AND MINORITY INTEREST				
Issued capital	0	0		
Paid-in capital	0	0		
Unpaid capital which has been called up	0	0		
Share premium	0	0		
Other equity	186	186		
Equity component of financial instruments	0	0		
Other equity instruments	186	186		
Revaluation reserves and other valuation differences	1 433	1 433		
Tangible assets	437	437		
Intangible assets	0	0		
Hedge of net investments in foreign operations (effective portion)	0	0		
Foreign currency translation	0	0		
Cash flow hedges (effective portion)	0	0		
Available-for-sale financial assets	996	996		
Non-current assets or disposal groups held for sale	0	0		
Other items	0	0		
Reserves (including retained earnings)	-155 835	-155 835		
Treasury shares	0	0		
Income from current year	11 900	11 900		
Interim dividends	0	0		
Minority interest	0	0		
Revaluation reserves and other valuation differences	0	0		
Other items	0	0		
TOTAL EQUITY	-142 316	-142 316		
TOTAL LIABILITIES AND EQUITY	3 898 542	1 212 349	2 418 172	268 021



**INCOME STATEMENT OF GROUP III BANKS**

(September 2012)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	132 167	35 934	90 562	5 671
Interest income	126 242	22 693	98 376	5 173
Cash and cash balances with central banks	0	0	0	0
Financial assets held for trading (if accounted for separately)	5 640	705	3 574	1 361
Financial assets designated at fair value through profit or loss (if accounted for separately)	2 172	266	1 640	266
Available-for-sale financial assets	11 293	1 188	9 967	138
Loans and receivables (including finance leases)	104 193	20 534	83 195	464
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting, interest rate risk	0	0	0	0
Other assets	2 944	0	0	2 944
Interest expenses	31 631	12 732	16 892	2 007
Deposits from central banks	0	0	0	0
Financial liabilities held for trading (if accounted for separately)	842	14	258	570
Financial liabilities designated at fair value through profit or loss (if accounted for separately)	723	205	372	146
Financial liabilities measured at amortised cost	30 062	12 513	16 258	1 291
Derivatives – hedge accounting, interest rate risk	0	0	0	0
Other liabilities	4	0	4	0
Expenses on share capital repayable on demand	0	0		
Dividend income	60	60	0	0
Financial assets held for trading (if accounted for separately)	0	0	0	0
Financial assets designated at fair value through profit or loss (if accounted for separately)	0	0	0	0
Available-for-sale financial assets	60	60	0	0
Fee and commission income	21 654	9 348	9 663	2 643
Fee and commission expenses	2 651	1 928	585	138
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	3 780	3 780		
Available-for-sale financial assets	3 780	3 780		
Loans and receivables (including finance leases)	0	0		
Held-to-maturity investments	0	0		
Financial liabilities measured at amortised cost	0	0		
Other	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	14 532	14 532		
Equity instruments and related derivatives	0	0		
Interest rate instruments and related derivatives	1 579	1 579		
Foreign exchange trading	12 953	12 953		
Credit risk instruments and related derivatives	0	0		
Commodities and related derivatives	0	0		
Other (including hybrid derivatives)	0	0		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	1 432	1 432		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-1 369	-1 369		
Gains (losses) on derecognition of assets other than held for sale, net	50	50		
Other operating income	1 672	1 672		
Other operating expenses	1 604	1 604		

(continued)



(continued)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
<b>Administration costs</b>	<b>71 801</b>			
Staff expenses	28 955			
General and administrative expenses	42 846			
<b>Depreciation</b>	<b>7 522</b>			
Property, plant and equipment	6 479			
Investment properties	17			
Intangible assets (other than goodwill)	1 026			
<b>Provisions</b>	<b>622</b>			
<b>Impairment</b>	<b>37 820</b>			
<i>Impairment on financial assets not measured at fair value through profit or loss</i>	<i>35 862</i>			
Financial assets measured at cost (unquoted equity)	0			
Available-for-sale financial assets	0			
Loans and receivables (including finance leases)	35 862			
Held-to-maturity investments	0			
<i>Impairment on non-financial assets</i>	<i>1 958</i>			
Property, plant and equipment	1 958			
Investment properties	0			
Goodwill	0			
Intangible assets (other than goodwill)	0			
Investments in associates and joint ventures accounted for using the equity method	0			
Other	0			
<b>Negative goodwill immediately recognised in profit or loss</b>	<b>0</b>			
<b>Share of the profit or loss of associates and joint ventures accounted for using the equity method</b>	<b>0</b>			
<b>Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations</b>	<b>-7</b>			
<b>TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>	<b>14 395</b>			
<b>Tax expense (income) related to profit or loss from continuing operations</b>	<b>2 495</b>			
<b>TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>	<b>11 900</b>			
<b>Profit or loss after tax from discontinued operations</b>	<b>0</b>			
<b>TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS</b>	<b>11 900</b>			
<b>Profit or loss attributable to minority interest</b>	<b>0</b>			
<b>PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT</b>	<b>11 900</b>			



## MEMORANDUM ITEMS OF GROUP III BANKS AS OF 30 SEPTEMBER 2012

(BGN'000)					
	Total	Including			Dividend income/ Interest income
		BGN	EUR	Other currencies	
<b>Equity instruments</b>	<b>350</b>	<b>350</b>	<b>0</b>	<b>0</b>	<b>60</b>
incl. credit institutions	0	0	0	0	0
<b>Debt instruments</b>	<b>647 992</b>	<b>87 890</b>	<b>500 422</b>	<b>59 680</b>	<b>15 800</b>
<i>Domestic debt instruments</i>	<i>240 055</i>	<i>82 763</i>	<i>97 612</i>	<i>59 680</i>	<i>6 355</i>
Government securities	226 164	82 763	83 721	59 680	5 812
Municipal securities	0	0	0	0	0
Credit institutions	0	0	0	0	23
Other issuers	13 891	0	13 891	0	520
<i>Foreign debt instruments</i>	<i>407 937</i>	<i>5 127</i>	<i>402 810</i>	<i>0</i>	<i>9 445</i>
Issuers qualified for a 0% risk weight for credit risk under Chapter 4 <i>Standardised Approach</i> , Part 2 of Ordinance No. 8	2 003	2 003	0	0	24
Credit institutions	3 124	3 124	0	0	121
Other issuers	402 810	0	402 810	0	9 300
<b>Investments in associates, subsidiaries and joint ventures (accounted under the equity method – including goodwill)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
incl. credit institutions	0	0	0	0	0
<b>Compensation certificates</b>	<b>0</b>	<b>0</b>			

(BGN'000)						
	Total	Including			Impairment	Interest income
		BGN	EUR	Other currencies		
<b>Loans and advances (gross value)</b>	<b>2 712 417</b>	<b>466 732</b>	<b>2 191 929</b>	<b>53 756</b>	<b>182 398</b>	<b>104 193</b>
Central governments	0	0	0	0	0	0
Credit institutions	450 800	28 120	371 747	50 933	254	2 774
Non-credit institutions	18 837	3 482	15 355	0	0	766
Corporates (corporate customers)	1 787 362	310 678	1 473 920	2 764	133 727	71 012
Retail exposures	455 418	124 452	330 907	59	48 417	29 641
Residential mortgage loans to individuals	317 345	2 314	315 016	15	28 320	16 836
Consumer loans	138 073	122 138	15 891	44	20 097	12 805

(continued)



(continued)

(BGN'000)

	Total	Including			Interest expenses
		BGN	EUR	Other currencies	
<b>Attracted funds</b>	<b>3 990 210</b>	<b>1 338 232</b>	<b>2 390 950</b>	<b>261 028</b>	<b>30 785</b>
<i>Credit institutions</i>	<i>2 166 586</i>	<i>388 737</i>	<i>1 696 580</i>	<i>81 269</i>	<i>6 445</i>
Deposits	1 775 448	384 597	1 309 595	81 256	4 560
Repo transactions	391 125	4 140	386 985	0	1 882
Short-term funding	13	0	0	13	3
Long-term funding	0	0	0	0	0
<i>Institutions other than credit institutions</i>	<i>1 298 780</i>	<i>706 097</i>	<i>448 577</i>	<i>144 106</i>	<i>5 314</i>
Deposits	1 298 780	706 097	448 577	144 106	5 314
Repo transactions	0	0	0	0	0
Short-term funding	0	0	0	0	0
Long-term funding	0	0	0	0	0
<i>Individuals and households</i>	<i>524 844</i>	<i>243 398</i>	<i>245 793</i>	<i>35 653</i>	<i>19 026</i>
<i>Subordinated debt</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>

(BGN'000)

	Gross value prior to impairment					Impairment (under IAS 39)	Specific provisions for credit risk (deductions from capital base)
	Total	Standard	Watch	Non-performing	Loss	Total	Total
<b>Loans and advances</b>	<b>2 712 417</b>	<b>2 209 166</b>	<b>51 902</b>	<b>69 546</b>	<b>381 803</b>	<b>182 398</b>	
Central governments	0	0	0	0	0	0	
Credit institutions	450 800	450 800	0	0	0	254	
Non-credit institutions	18 837	15 672	2 488	0	677	0	
Corporates (corporate customers)	1 787 362	1 441 124	23 287	50 008	272 943	133 727	
Retail exposures	455 418	301 570	26 127	19 538	108 183	48 417	
Residential mortgage loans to individuals	317 345	201 589	17 000	12 580	86 176	28 320	
Consumer loans	138 073	99 981	9 127	6 958	22 007	20 097	



## V. Balance Sheets, Income Statements and Loans and Attracted Funds of Individual Banks

53

Banks in Bulgaria • July – September 2012

Allianz Bank Bulgaria .....	55
Alpha Bank, Bulgaria Branch .....	59
BNP Paribas S.A. – Sofia Branch .....	63
Bulgarian-American Credit Bank .....	67
Bulgarian Development Bank .....	71
Central Cooperative Bank .....	75
CIBANK .....	79
Citibank N.A., Sofia Branch .....	83
Corporate Commercial Bank .....	87
Crédit Agricole Bulgaria (former Emporiki Bank – Bulgaria) .....	91
D Commerce Bank .....	95
DSK Bank .....	99
Eurobank Bulgaria .....	103
First Investment Bank .....	107
ING Bank N.V., Sofia Branch .....	111
International Asset Bank .....	115
Investbank .....	119
IŞBANK GmbH, Sofia Branch.....	123
MKB Unionbank .....	127
Municipal Bank .....	131
Piraeus Bank Bulgaria .....	135
ProCredit Bank, Bulgaria .....	139
Raiffeisenbank, Bulgaria .....	143
Regional Investment Bank, Bulgaria Branch .....	147
Société Générale Expressbank .....	151
TBI Bank .....	155
T.C. Ziraat Bank, Sofia Branch .....	159
Texim Bank .....	163
Tokuda Bank .....	167
UniCredit Bulbank .....	171
United Bulgarian Bank .....	175

Note: Banks are arranged in alphabetical order, not according to the bank identification code.







### BALANCE SHEET AS OF 30 SEPTEMBER 2012

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
<b>ASSETS</b>				
Cash and cash balances with central banks	232 423	100 792	127 790	3 841
Financial assets held for trading	14 239	7 407	5 702	1 130
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	50 864	26 537	24 257	70
Loans and receivables (including finance leases)	1 324 980	541 646	715 914	67 420
Held-to-maturity investments	181 916	72 170	94 088	15 658
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio				
hedge of interest rate risk	0	0	0	0
Tangible assets	11 202	11 202	0	0
Intangible assets	6 061	6 061	0	0
Investments in associates, subsidiaries and joint ventures				
(accounted for using the equity method including goodwill)	0	0	0	0
Tax assets	2 050	2 050	0	0
Other assets	41 003	39 623	1 101	279
Non-current assets and disposal groups classified as held for sale	0	0	0	0
<b>TOTAL ASSETS</b>	<b>1 864 738</b>	<b>807 488</b>	<b>968 852</b>	<b>88 398</b>
<b>LIABILITIES</b>				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	1 654 045	896 034	675 837	82 174
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio				
hedge of interest rate risk	0	0	0	0
Provisions	146	146	0	0
Tax liabilities	2 938	2 938	0	0
Other liabilities	35 097	31 944	1 685	1 468
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
<b>TOTAL LIABILITIES</b>	<b>1 692 226</b>	<b>931 062</b>	<b>677 522</b>	<b>83 642</b>
<b>EQUITY AND MINORITY INTEREST</b>				
Issued capital	69 000	69 000		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	2 811	2 811		
Reserves (including retained earnings)	91 948	91 948		
Treasury shares	0	0		
Income from current year	8 753	8 753		
Interim dividends	0	0		
Minority interest	0	0		
<b>TOTAL EQUITY</b>	<b>172 512</b>	<b>172 512</b>		
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>1 864 738</b>	<b>1 103 574</b>	<b>677 522</b>	<b>83 642</b>





## ALLIANZ BANK BULGARIA

**INCOME STATEMENT**  
 (September 2012)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
<b>CONTINUING OPERATIONS</b>				
Financial and operating income and expenses	53 233	28 354	22 017	2 862
Interest income	76 411	34 847	38 207	3 357
Interest expenses	40 654	20 812	18 964	878
Expenses on share capital repayable on demand	0	0		
Dividend income	90	89	0	1
Fee and commission income	13 423	10 069	2 944	410
Fee and commission expenses	1 045	847	170	28
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	-480	-480		
Gains (losses) on financial assets and liabilities held for trading, net	2 917	2 917		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-268	-268		
Gains (losses) on derecognition of assets other than held for sale, net	22	22		
Other operating income	3 196	3 196		
Other operating expenses	379	379		
Administration costs	30 141			
Depreciation	2 688			
Provisions	0			
Impairment	10 678			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
<b>TOTAL PROFIT OR LOSS BEFORE TAX</b>				
<b>FROM CONTINUING OPERATIONS</b>	<b>9 726</b>			
Tax expense (income) related to profit or loss from continuing operations	973			
<b>TOTAL PROFIT OR LOSS AFTER TAX</b>				
<b>FROM CONTINUING OPERATIONS</b>	<b>8 753</b>			
Profit or loss after tax from discontinued operations	0			
<b>TOTAL PROFIT OR LOSS AFTER TAX</b>				
<b>AND DISCONTINUED OPERATIONS</b>	<b>8 753</b>			
Profit or loss attributable to minority interest	0			
<b>PROFIT OR LOSS ATTRIBUTABLE</b>				
<b>TO EQUITY HOLDERS OF THE PARENT</b>	<b>8 753</b>			



**LOANS AND ATTRACTED FUNDS AS OF 30 SEPTEMBER 2012**

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	1 394 131	581 433	745 141	67 557
Central governments	4 676	299	4 377	0
Credit institutions	210 940	44 878	145 486	20 576
Non-credit institutions	43 168	1 947	41 221	0
Corporates (corporate customers)	625 204	307 253	271 819	46 132
Retail exposures	510 143	227 056	282 238	849
<i>Residential mortgage loans to individuals</i>	<i>393 020</i>	<i>132 997</i>	<i>259 586</i>	<i>437</i>
<i>Consumer loans</i>	<i>117 123</i>	<i>94 059</i>	<i>22 652</i>	<i>412</i>
ATTRACTED FUNDS				
Attracted funds	1 654 045	896 034	675 837	82 174
<i>Credit institutions</i>	<i>115 361</i>	<i>48 041</i>	<i>54 462</i>	<i>12 858</i>
Deposits	12 895	37	0	12 858
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	102 466	48 004	54 462	0
<i>Institutions other than credit institutions</i>	<i>716 587</i>	<i>487 326</i>	<i>202 502</i>	<i>26 759</i>
Deposits	715 507	486 246	202 502	26 759
Repo transactions	0	0	0	0
Short-term funding	70	70	0	0
Long-term funding	1 010	1 010	0	0
<i>Individuals and households</i>	<i>822 097</i>	<i>360 667</i>	<i>418 873</i>	<i>42 557</i>
<i>Subordinated debt</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>





## ALLIANZ BANK BULGARIA

### STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

<b>License granted by the BNB</b>	<p>Licensed by Resolution No. 345 of 3 June 1997 of the BNB Governing Council. License updated by: Order No. 100-000276 of 31 July 1998 of the BNB Governor and amended by Order No. 100-00515 of 22 November 1999 and by Order No. RD 22-0469 of 20 June 2002 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0856 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2258 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
<b>Legal registration</b>	<p>Entered in the Commercial Register by Resolution No. 1 of 12 November 1997 of the Sofia City Court on Company file No. 12684 of 1997, lot No. 44383, vol. 487, p. 202; re-entered in the Commercial Register to the Registry Agency, UIC 128001319, certificate No. 20080513130424 of 13 May 2008</p>
<b>Address of the head office</b>	<p>79 Knyaginya Maria-Luiza Blvd., 1202 Sofia tel. 02/9215 522; 02/9215 487 Website: <a href="http://www.bank.allianz.bg">www.bank.allianz.bg</a></p>
<b>Management</b>	
Supervisory Board	<p>Dimitar Georgiev Zhelev – Chairman Maksim Stanev Sirakov Christoph Plein Michael Ehrnsperger Raymond Seymour Ross Leckie</p>
Management Board	<p>Svetoslav Veleslavov Gavriiski – Chairman and Chief Executive Director Rosen Stoyadinov Stanimirov – Executive Director Dorcho Dimitrov Ilchev – Executive Director Christo Borisov Babbev Marieta Vassileva Petrova Kamelia Georgieva Gyuleva</p>
Procurator	Orlin Tsenkov Penev
<b>Shareholders</b> (shares over 10 per cent)	Allianz Bulgaria Holding Ltd. – 79.9 per cent
<b>Auditor</b>	KPMG Bulgaria OOD





### BALANCE SHEET AS OF 30 SEPTEMBER 2012

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
<b>ASSETS</b>				
Cash and cash balances with central banks	146 813	51 731	92 723	2 359
Financial assets held for trading	0	0	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	385 305	12	385 293	0
Loans and receivables (including finance leases)	1 367 716	147 288	1 219 132	1 296
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	27 560	27 560	0	0
Intangible assets	8 596	8 596	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	0	0	0	0
Tax assets	14 420	14 420	0	0
Other assets	25 903	2 585	23 312	6
Non-current assets and disposal groups classified as held for sale	320	320	0	0
<b>TOTAL ASSETS</b>	<b>1 976 633</b>	<b>252 512</b>	<b>1 720 460</b>	<b>3 661</b>
<b>LIABILITIES</b>				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	2 179 832	332 489	1 817 182	30 161
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	124	124	0	0
Tax liabilities	118	118	0	0
Other liabilities	11 323	5 392	4 859	1 072
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
<b>TOTAL LIABILITIES</b>	<b>2 191 397</b>	<b>338 123</b>	<b>1 822 041</b>	<b>31 233</b>
<b>EQUITY AND MINORITY INTEREST</b>				
Issued capital	0	0		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	-2 083	-2 083		
Reserves (including retained earnings)	-202 725	-202 725		
Treasury shares	0	0		
Income from current year	-9 956	-9 956		
Interim dividends	0	0		
Minority interest	0	0		
<b>TOTAL EQUITY</b>	<b>-214 764</b>	<b>-214 764</b>		
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>1 976 633</b>	<b>123 359</b>	<b>1 822 041</b>	<b>31 233</b>





ALPHA BANK

## ALPHA BANK, BULGARIA BRANCH

## INCOME STATEMENT

(September 2012)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
<b>CONTINUING OPERATIONS</b>				
Financial and operating income and expenses	72 434	7 185	65 676	-427
Interest income	90 933	14 199	76 684	50
Interest expenses	27 277	11 688	14 928	661
Expenses on share capital repayable on demand	0	0		
Dividend income	6	6	0	0
Fee and commission income	7 614	3 447	3 975	192
Fee and commission expenses	407	344	55	8
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	93	93		
Gains (losses) on financial assets and liabilities held for trading, net	911	911		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	0	0		
Gains (losses) on derecognition of assets other than held for sale, net	51	51		
Other operating income	510	510		
Other operating expenses	0	0		
Administration costs	38 003			
Depreciation	6 358			
Provisions	79			
Impairment	38 007			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	-7			
<b>TOTAL PROFIT OR LOSS BEFORE TAX</b>				
<b>FROM CONTINUING OPERATIONS</b>	<b>-10 020</b>			
Tax expense (income) related to profit or loss from continuing operations	-64			
<b>TOTAL PROFIT OR LOSS AFTER TAX</b>				
<b>FROM CONTINUING OPERATIONS</b>	<b>-9 956</b>			
Profit or loss after tax from discontinued operations	0			
<b>TOTAL PROFIT OR LOSS AFTER TAX</b>				
<b>AND DISCONTINUED OPERATIONS</b>	<b>-9 956</b>			
Profit or loss attributable to minority interest	0			
<b>PROFIT OR LOSS ATTRIBUTABLE</b>				
<b>TO EQUITY HOLDERS OF THE PARENT</b>	<b>-9 956</b>			





ALPHA BANK

ALPHA BANK, BULGARIA BRANCH

61

Balance Sheets, Income Statements and Loans and Attracted Funds of Individual Banks

LOANS AND ATTRACTED FUNDS AS OF 30 SEPTEMBER 2012

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	1 544 342	176 347	1 366 694	1 301
Central governments	0	0	0	0
Credit institutions	2 674	0	1 498	1 176
Non-credit institutions	9 295	12	9 283	0
Corporates (corporate customers)	1 079 027	52 415	1 026 545	67
Retail exposures	453 346	123 920	329 368	58
<i>Residential mortgage loans to individuals</i>	<i>316 530</i>	<i>2 068</i>	<i>314 447</i>	<i>15</i>
<i>Consumer loans</i>	<i>136 816</i>	<i>121 852</i>	<i>14 921</i>	<i>43</i>
ATTRACTED FUNDS				
Attracted funds	2 179 832	332 488	1 817 182	30 162
<i>Credit institutions</i>	<i>1 549 310</i>	<i>29</i>	<i>1 549 184</i>	<i>97</i>
Deposits	1 162 325	29	1 162 199	97
Repo transactions	386 985	0	386 985	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Institutions other than credit institutions</i>	<i>145 418</i>	<i>93 927</i>	<i>46 429</i>	<i>5 062</i>
Deposits	145 418	93 927	46 429	5 062
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Individuals and households</i>	<i>485 104</i>	<i>238 532</i>	<i>221 569</i>	<i>25 003</i>
<i>Subordinated debt</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>





ALPHA BANK

## ALPHA BANK, BULGARIA BRANCH

## STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

<b>License granted by the BNB</b>	<p>Licensed by Resolution No. 31 of 2 February 1995 of the BNB Governing Council under Articles 9 and 10 of the Law on Banks and Credit Activity to conduct bank transactions through a branch in Sofia.</p> <p>License updated by Order No. 100-00564 of 22 December 1999 of the BNB Governing Council in accordance with the requirements of the Law on Banks.</p>
<b>Legal registration</b>	<p>Entered in the Commercial Register by Resolution No. 2 of 1 September 1995 of the Sofia City Court on company file No. 4005 of 1995, vol. 280, p. 156; re-entered in the Commercial Register to the Registry Agency, UIC 831694000, certificate No. 20080826102003 of 26 August 2008</p>
<b>Address of the branch</b>	<p>99 Tsarigradsko Shosse Blvd., 1113 Sofia tel. 02/810 3500 Website: <a href="http://www.alphabank.bg">www.alphabank.bg</a></p>
<b>Management</b>	<p>Evangelos Dimitrios Lytras – Governor Ioanis Evangelos Staikos – Governor Sevdalina Ivanova Vassileva – Governor Konstantinos Kormentzas – Governor</p>
<b>Shareholders</b> (shares over 10 per cent)	<p>Alpha Bank AE, Athens, Greece – 100 per cent</p>
<b>Auditor</b>	<p>KPMG Bulgaria OOD</p>





# BNP PARIBAS

## BNP PARIBAS S.A. – SOFIA BRANCH

63

Balance Sheets, Income Statements and Loans and Attracted Funds of Individual Banks

### BALANCE SHEET AS OF 30 SEPTEMBER 2012

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
<b>ASSETS</b>				
Cash and cash balances with central banks	62 074	61 813	141	120
Financial assets held for trading	307	110	87	110
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	10 307	6 866	3 441	0
Loans and receivables (including finance leases)	414 347	34 615	378 147	1 585
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	444	444	0	0
Intangible assets	19	19	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	0	0	0	0
Tax assets	254	254	0	0
Other assets	1 728	1 338	390	0
Non-current assets and disposal groups classified as held for sale	0	0	0	0
<b>TOTAL ASSETS</b>	<b>489 480</b>	<b>105 459</b>	<b>382 206</b>	<b>1 815</b>
<b>LIABILITIES</b>				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	1 656	1 437	133	86
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	459 492	218 643	178 500	62 349
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	635	254	380	1
Tax liabilities	2	2	0	0
Other liabilities	10 423	1 848	8 456	119
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
<b>TOTAL LIABILITIES</b>	<b>472 208</b>	<b>222 184</b>	<b>187 469</b>	<b>62 555</b>
<b>EQUITY AND MINORITY INTEREST</b>				
Issued capital	0	0		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	33	33		
Reserves (including retained earnings)	15 739	15 739		
Treasury shares	0	0		
Income from current year	1 500	1 500		
Interim dividends	0	0		
Minority interest	0	0		
<b>TOTAL EQUITY</b>	<b>17 272</b>	<b>17 272</b>		
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>489 480</b>	<b>239 456</b>	<b>187 469</b>	<b>62 555</b>




**BNP PARIBAS**
**BNP PARIBAS S.A. – SOFIA BRANCH**
**INCOME STATEMENT**

(September 2012)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
<b>CONTINUING OPERATIONS</b>				
Financial and operating income and expenses	12 022	3 346	8 062	614
Interest income	8 269	679	7 100	490
Interest expenses	1 628	117	690	821
Expenses on share capital repayable on demand	0	0		
Dividend income	20	20	0	0
Fee and commission income	4 702	1 758	1 951	993
Fee and commission expenses	417	70	299	48
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	-38	-38		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	1 105	1 105		
Gains (losses) on derecognition of assets other than held for sale, net	12	12		
Other operating income	6	6		
Other operating expenses	9	9		
Administration costs	10 154			
Depreciation	196			
Provisions	531			
Impairment	-542			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
<b>TOTAL PROFIT OR LOSS BEFORE TAX</b>				
<b>FROM CONTINUING OPERATIONS</b>	<b>1 683</b>			
Tax expense (income) related to profit or loss from continuing operations	183			
<b>TOTAL PROFIT OR LOSS AFTER TAX</b>				
<b>FROM CONTINUING OPERATIONS</b>	<b>1 500</b>			
Profit or loss after tax from discontinued operations	0			
<b>TOTAL PROFIT OR LOSS AFTER TAX</b>				
<b>AND DISCONTINUED OPERATIONS</b>	<b>1 500</b>			
Profit or loss attributable to minority interest	0			
<b>PROFIT OR LOSS ATTRIBUTABLE</b>				
<b>TO EQUITY HOLDERS OF THE PARENT</b>	<b>1 500</b>			





# BNP PARIBAS

## BNP PARIBAS S.A. – SOFIA BRANCH

65

Balance Sheets, Income Statements and Loans and Attracted Funds of Individual Banks

### LOANS AND ATTRACTED FUNDS AS OF 30 SEPTEMBER 2012

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	416 894	34 623	380 685	1 586
Central governments	0	0	0	0
Credit institutions	235 242	11 161	222 506	1 575
Non-credit institutions	3 470	3 470	0	0
Corporates (corporate customers)	178 158	19 990	158 158	10
Retail exposures	24	2	21	1
<i>Residential mortgage loans to individuals</i>	0	0	0	0
<i>Consumer loans</i>	24	2	21	1
ATTRACTED FUNDS				
Attracted funds	459 492	218 643	178 500	62 349
<i>Credit institutions</i>	166 059	56 434	86 338	23 287
Deposits	166 059	56 434	86 338	23 287
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Institutions other than credit institutions</i>	263 310	158 346	73 910	31 054
Deposits	263 310	158 346	73 910	31 054
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Individuals and households</i>	30 123	3 863	18 252	8 008
<i>Subordinated debt</i>	0	0	0	0
<i>Debt/equity (hybrid) instruments</i>	0	0	0	0





# BNP PARIBAS

## BNP PARIBAS S.A. – SOFIA BRANCH

### STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

<b>License granted by the BNB</b>	By Order No. RD 22-2254 of the BNB Governor dated 28 November 2006 the BNP Paribas S.A., Paris, French Republic, was granted a permit to conduct bank transactions within Bulgaria through a branch in Sofia.
<b>Legal registration</b>	Entered in the Commercial Register by Resolution No. 1 of the Sofia City Court of 4 December 2006, company file No. 14557 of 2006, lot No. 111317, vol. 1504, reg. 10, p. 111; re-entered in the Commercial Register to the Registry Agency, UIC 175185891, certificate No. 20081112140056 of 11 June 2008
<b>Address of the head office</b>	2 Tsar Osvoboditel Blvd., 1000 Sofia tel. 02/9218 550; 02/9218 640; 02/9218 650 Website: <a href="http://www.bnpparibas.bg">www.bnpparibas.bg</a>
<b>Management</b>	The branch is managed and represented jointly by two of the following persons: the Governor and Deputy Governors or by two of the Deputy Governors respectively: Ullrich-Günther Schubert – Governor Cyril Le Merrer – Deputy Governor Ivaylo Lubomirov Lubomirov – Deputy Governor Hans Walfrid Jan Brucke – Deputy Governor
<b>Shareholders</b> (shares over 10 per cent)	BNP Paribas S.A., Republic of France – 100 per cent
<b>Auditor</b>	Deloitte Audit OOD





**BALANCE SHEET AS OF 30 SEPTEMBER 2012**

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
<b>ASSETS</b>				
Cash and cash balances with central banks	116 984	21 486	94 289	1 209
Financial assets held for trading	0	0	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	39 355	13 598	14 540	11 217
Loans and receivables (including finance leases)	583 939	65 985	439 878	78 076
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	60 240	60 240	0	0
Intangible assets	569	569	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	14 385	14 385	0	0
Tax assets	625	625	0	0
Other assets	1 924	1 850	61	13
Non-current assets and disposal groups classified as held for sale	7 202	7 202	0	0
<b>TOTAL ASSETS</b>	<b>825 223</b>	<b>185 940</b>	<b>548 768</b>	<b>90 515</b>
<b>LIABILITIES</b>				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	640 612	239 227	307 504	93 881
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	0	0	0	0
Tax liabilities	0	0	0	0
Other liabilities	2 968	2 175	784	9
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
<b>TOTAL LIABILITIES</b>	<b>643 580</b>	<b>241 402</b>	<b>308 288</b>	<b>93 890</b>
<b>EQUITY AND MINORITY INTEREST</b>				
Issued capital	24 691	24 691		
Share premium	37 050	37 050		
Other equity	0	0		
Revaluation reserves and other valuation differences	-459	-459		
Reserves (including retained earnings)	134 357	134 357		
Treasury shares	0	0		
Income from current year	-13 996	-13 996		
Interim dividends	0	0		
Minority interest	0	0		
<b>TOTAL EQUITY</b>	<b>181 643</b>	<b>181 643</b>		
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>825 223</b>	<b>423 045</b>	<b>308 288</b>	<b>93 890</b>



**INCOME STATEMENT**  
(September 2012)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
<b>CONTINUING OPERATIONS</b>				
Financial and operating income and expenses	9 644	887	11 414	-2 657
Interest income	25 923	1 380	23 860	683
Interest expenses	24 719	8 390	12 942	3 387
Expenses on share capital repayable on demand	0	0		
Dividend income	2 267	2 267	0	0
Fee and commission income	927	351	524	52
Fee and commission expenses	43	10	28	5
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	6	6		
Gains (losses) on financial assets and liabilities held for trading, net	590	590		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-198	-198		
Gains (losses) on derecognition of assets other than held for sale, net	-11	-11		
Other operating income	5 588	5 588		
Other operating expenses	686	686		
Administration costs	10 519			
Depreciation	1 116			
Provisions	0			
Impairment	12 303			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	128			
<b>TOTAL PROFIT OR LOSS BEFORE TAX</b>				
<b>FROM CONTINUING OPERATIONS</b>	<b>-14 166</b>			
Tax expense (income) related to profit or loss from continuing operations	-170			
<b>TOTAL PROFIT OR LOSS AFTER TAX</b>				
<b>FROM CONTINUING OPERATIONS</b>	<b>-13 996</b>			
Profit or loss after tax from discontinued operations	0			
<b>TOTAL PROFIT OR LOSS AFTER TAX</b>				
<b>AND DISCONTINUED OPERATIONS</b>	<b>-13 996</b>			
Profit or loss attributable to minority interest	0			
<b>PROFIT OR LOSS ATTRIBUTABLE</b>				
<b>TO EQUITY HOLDERS OF THE PARENT</b>	<b>-13 996</b>			





**LOANS AND ATTRACTED FUNDS AS OF 30 SEPTEMBER 2012**

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	729 655	86 004	565 434	78 217
Central governments	0	0	0	0
Credit institutions	120 320	19 849	24 353	76 118
Non-credit institutions	14 559	0	14 559	0
Corporates (corporate customers)	563 939	65 433	497 140	1 366
Retail exposures	30 837	722	29 382	733
<i>Residential mortgage loans to individuals</i>	<i>29 659</i>	<i>314</i>	<i>28 615</i>	<i>730</i>
<i>Consumer loans</i>	<i>1 178</i>	<i>408</i>	<i>767</i>	<i>3</i>
ATTRACTED FUNDS				
Attracted funds	640 612	239 227	307 504	93 881
<i>Credit institutions</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
Deposits	0	0	0	0
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Institutions other than credit institutions</i>	<i>224 306</i>	<i>118 389</i>	<i>95 554</i>	<i>10 363</i>
Deposits	171 192	118 389	42 440	10 363
Repo transactions	0	0	0	0
Short-term funding	53 114	0	53 114	0
Long-term funding	0	0	0	0
<i>Individuals and households</i>	<i>416 306</i>	<i>120 838</i>	<i>211 950</i>	<i>83 518</i>
<i>Subordinated debt</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>





**BULGARIAN-  
AMERICAN  
CREDIT BANK**

## STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

<b>License granted by the BNB</b>	<p>Licensed by Resolution No. 425 of 11 July 1996 of the BNB Governing Council in accordance with the requirements of the Law on Banks and Credit Activity.</p> <p>License updated by:</p> <p>Order No. 100-000476 of 30 December 1998 of the BNB Governor to conduct transactions under Article 1, paragraphs 1 and 2 of the Law on Banks in Bulgaria and abroad;</p> <p>Order No. RD 22-0861 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2271 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
<b>Legal registration</b>	<p>Entered in the Commercial Register by Resolution No. 1 of 3 December 1996 of the Sofia City Court on company file No. 12587 of 1996, lot No. 35659, vol. 397, p. 180; re-entered in the Commercial Register to the Registry Agency, UIC 121246419, certificate No. 20080327112129 of 27 March 2008</p>
<b>Address of the head office</b>	<p>2 Slavyanska Str., 1000 Sofia tel. 02/965 8358; 02/965 8345 Website: <a href="http://www.bacb.bg">www.bacb.bg</a></p>
<b>Management</b>	
Supervisory Board	<p>Tzvetelina Borislavova Karagyzova – Chairperson Evgeni Yakimov Ivanov Kiril Alexandrov Manov Martin Boychev Ganev Jason Lyle Cook</p>
Management Board	<p>Vassil Stefanov Simov – Chairman and Executive Director Tanya Ilieva Keremidchieva – Executive Director Silvia Kirilova Kirilova Ilian Petrov Georgiev</p>
<b>Shareholders</b> (shares over 10 per cent)	<p>Gramercy Emerging Markets Fund CSIF AD – 61.43 per cent Gramercy Select Master Fund, Cayman Islands – 34.65 per cent</p>
<b>Auditor</b>	<p>Deloitte Audit OOD</p>



**BALANCE SHEET AS OF 30 SEPTEMBER 2012**

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
<b>ASSETS</b>				
Cash and cash balances with central banks	65 723	62 196	3 521	6
Financial assets held for trading	3 635	420	3 215	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	92 367	5 442	86 925	0
Loans and receivables (including finance leases)	1 401 110	646 858	661 666	92 586
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	14 492	14 492	0	0
Intangible assets	245	245	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	87 643	87 643	0	0
Tax assets	1 284	1 284	0	0
Other assets	1 319	1 082	237	0
Non-current assets and disposal groups classified as held for sale	11 944	11 944	0	0
<b>TOTAL ASSETS</b>	<b>1 679 762</b>	<b>831 606</b>	<b>755 564</b>	<b>92 592</b>
<b>LIABILITIES</b>				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	2 809	0	2 809	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	979 800	299 733	565 719	114 348
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	13 526	8 973	4 553	0
Tax liabilities	727	727	0	0
Other liabilities	1 572	375	1 197	0
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
<b>TOTAL LIABILITIES</b>	<b>998 434</b>	<b>309 808</b>	<b>574 278</b>	<b>114 348</b>
<b>EQUITY AND MINORITY INTEREST</b>				
Issued capital	601 774	601 774		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	-1 080	-1 080		
Reserves (including retained earnings)	59 756	59 756		
Treasury shares	0	0		
Income from current year	20 878	20 878		
Interim dividends	0	0		
Minority interest	0	0		
<b>TOTAL EQUITY</b>	<b>681 328</b>	<b>681 328</b>		
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>1 679 762</b>	<b>991 136</b>	<b>574 278</b>	<b>114 348</b>



**INCOME STATEMENT**  
 (September 2012)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
<b>CONTINUING OPERATIONS</b>				
Financial and operating income and expenses	48 230	29 357	16 766	2 107
Interest income	60 939	29 644	28 702	2 593
Interest expenses	17 310	4 044	12 767	499
Expenses on share capital repayable on demand	0	0		
Dividend income	15	15	0	0
Fee and commission income	1 375	501	834	40
Fee and commission expenses	55	25	3	27
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	-150	-150		
Gains (losses) on financial assets and liabilities held for trading, net	780	780		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	1	1		
Gains (losses) on derecognition of assets other than held for sale, net	20	20		
Other operating income	3 641	3 641		
Other operating expenses	1 026	1 026		
Administration costs	7 480			
Depreciation	197			
Provisions	4 872			
Impairment	12 298			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	-185			
<b>TOTAL PROFIT OR LOSS BEFORE TAX</b>				
<b>FROM CONTINUING OPERATIONS</b>	<b>23 198</b>			
Tax expense (income) related to profit or loss from continuing operations	2 320			
<b>TOTAL PROFIT OR LOSS AFTER TAX</b>				
<b>FROM CONTINUING OPERATIONS</b>	<b>20 878</b>			
Profit or loss after tax from discontinued operations	0			
<b>TOTAL PROFIT OR LOSS AFTER TAX</b>				
<b>AND DISCONTINUED OPERATIONS</b>	<b>20 878</b>			
Profit or loss attributable to minority interest	0			
<b>PROFIT OR LOSS ATTRIBUTABLE</b>				
<b>TO EQUITY HOLDERS OF THE PARENT</b>	<b>20 878</b>			



**LOANS AND ATTRACTED FUNDS AS OF 30 SEPTEMBER 2012**

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	1 477 526	671 751	712 427	93 348
Central governments	17 003	17 003	0	0
Credit institutions	887 423	535 262	300 449	51 712
Non-credit institutions	28 188	28 188	0	0
Corporates (corporate customers)	542 281	88 690	411 955	41 636
Retail exposures	2 631	2 608	23	0
<i>Residential mortgage loans to individuals</i>	<i>1 926</i>	<i>1 903</i>	<i>23</i>	<i>0</i>
<i>Consumer loans</i>	<i>705</i>	<i>705</i>	<i>0</i>	<i>0</i>
ATTRACTED FUNDS				
Attracted funds	979 800	299 733	565 719	114 348
<i>Credit institutions</i>	<i>477 181</i>	<i>27 018</i>	<i>415 692</i>	<i>34 471</i>
Deposits	64 632	27 018	19 591	18 023
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	412 549	0	396 101	16 448
<i>Institutions other than credit institutions</i>	<i>501 604</i>	<i>271 927</i>	<i>149 802</i>	<i>79 875</i>
Deposits	423 548	267 821	75 852	79 875
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	78 056	4 106	73 950	0
<i>Individuals and households</i>	<i>1 015</i>	<i>788</i>	<i>225</i>	<i>2</i>
<i>Subordinated debt</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>





## STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

<b>License granted by the BNB</b>	<p>Licensed by Order No. 100-000078 of 25 February 1999 of the BNB Governor to conduct bank transactions in Bulgaria and abroad and to conduct transactions under Article 1, paragraphs 1 and 2 of the Law on Banks.</p> <p>License updated by:            Order No. RD 22-0842 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;            Order No. RD 22-2272 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
<b>Legal registration</b>	<p>Entered in the Commercial Register by Resolution No. 1 of the Sofia City Court of 11 March 1999 on company file No. 3400 of 1999, lot No. 879, vol. 16, p. 38; re-entered in the Commercial Register to the Registry Agency, UIC 121856059, certificate No. 20080429100249 of 29 April 2008</p>
<b>Address of the head office</b>	<p>10 Stefan Karadzha Str., 1000 Sofia            tel. 02/9306 333            Websites: <a href="http://www.nasbank.bg">www.nasbank.bg</a>; <a href="http://www.bbr.bg">www.bbr.bg</a></p>
<b>Management</b>	
Supervisory Board	<p>Rumen Andonov Porozhanov – Chairman            Diana Toneva Dragneva-Ivanova            Dorothea Ivanova Pandova-Gargova</p>
Management Board	<p>Assen Vasilev Yagodin – Chairman and Executive Director            Vladimir Vladimirov Gyulev – Deputy Chairman and Executive Director            Iliya Zapryanov Karanikolov – Executive Director            Andrey Ivanov Genev            Christo Vangelov Karamfilov</p>
<b>Shareholders</b> (shares over 10 per cent)	
	<p>Ministry of Finance – 100 per cent</p>
<b>Auditor</b>	<p>KPMG Bulgaria OOD</p>



**BALANCE SHEET AS OF 30 SEPTEMBER 2012**

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
<b>ASSETS</b>				
Cash and cash balances with central banks	815 296	690 700	111 446	13 150
Financial assets held for trading	72 184	57 336	4 322	10 526
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	209 021	53 071	155 902	48
Loans and receivables (including finance leases)	1 795 156	835 256	736 428	223 472
Held-to-maturity investments	146 519	54 034	92 485	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	64 135	64 135	0	0
Intangible assets	702	702	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	59 716	3 200	46 216	10 300
Tax assets	1 063	1 063	0	0
Other assets	83 966	82 544	1 184	238
Non-current assets and disposal groups classified as held for sale	2 659	2 659	0	0
<b>TOTAL ASSETS</b>	<b>3 250 417</b>	<b>1 844 700</b>	<b>1 147 983</b>	<b>257 734</b>
<b>LIABILITIES</b>				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	6 167	1	0	6 166
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	2 897 796	1 702 465	1 022 184	173 147
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	0	0	0	0
Tax liabilities	209	209	0	0
Other liabilities	2 821	2 360	284	177
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
<b>TOTAL LIABILITIES</b>	<b>2 906 993</b>	<b>1 705 035</b>	<b>1 022 468</b>	<b>179 490</b>
<b>EQUITY AND MINORITY INTEREST</b>				
Issued capital	113 154	113 154		
Share premium	79 444	79 444		
Other equity	0	0		
Revaluation reserves and other valuation differences	341	341		
Reserves (including retained earnings)	143 257	143 257		
Treasury shares	0	0		
Income from current year	7 228	7 228		
Interim dividends	0	0		
Minority interest	0	0		
<b>TOTAL EQUITY</b>	<b>343 424</b>	<b>343 424</b>		
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>3 250 417</b>	<b>2 048 459</b>	<b>1 022 468</b>	<b>179 490</b>



**INCOME STATEMENT**  
 (September 2012)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
<b>CONTINUING OPERATIONS</b>				
Financial and operating income and expenses	67 521	43 253	17 934	6 334
Interest income	121 477	65 698	47 226	8 553
Interest expenses	86 026	48 519	33 948	3 559
Expenses on share capital repayable on demand	0	0		
Dividend income	796	784	11	1
Fee and commission income	22 167	14 702	5 955	1 510
Fee and commission expenses	3 221	1 740	1 310	171
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	8 126	8 126		
Gains (losses) on financial assets and liabilities held for trading, net	3 887	3 887		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-167	-167		
Gains (losses) on derecognition of assets other than held for sale, net	12	12		
Other operating income	470	470		
Other operating expenses	0	0		
Administration costs	52 815			
Depreciation	5 935			
Provisions	0			
Impairment	740			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
<b>TOTAL PROFIT OR LOSS BEFORE TAX</b>				
<b>FROM CONTINUING OPERATIONS</b>	<b>8 031</b>			
Tax expense (income) related to profit or loss from continuing operations	803			
<b>TOTAL PROFIT OR LOSS AFTER TAX</b>				
<b>FROM CONTINUING OPERATIONS</b>	<b>7 228</b>			
Profit or loss after tax from discontinued operations	0			
<b>TOTAL PROFIT OR LOSS AFTER TAX</b>				
<b>AND DISCONTINUED OPERATIONS</b>	<b>7 228</b>			
Profit or loss attributable to minority interest	0			
<b>PROFIT OR LOSS ATTRIBUTABLE</b>				
<b>TO EQUITY HOLDERS OF THE PARENT</b>	<b>7 228</b>			



**LOANS AND ATTRACTED FUNDS AS OF 30 SEPTEMBER 2012**

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	1 814 856	852 171	739 172	223 513
Central governments	11 227	11 227	0	0
Credit institutions	232 744	12	161 185	71 547
Non-credit institutions	79 088	37 517	30 432	11 139
Corporates (corporate customers)	1 253 046	597 394	514 964	140 688
Retail exposures	238 751	206 021	32 591	139
<i>Residential mortgage loans to individuals</i>	<i>72 868</i>	<i>48 468</i>	<i>24 344</i>	<i>56</i>
<i>Consumer loans</i>	<i>165 883</i>	<i>157 553</i>	<i>8 247</i>	<i>83</i>
ATTRACTED FUNDS				
Attracted funds	2 897 796	1 702 465	1 022 184	173 147
<i>Credit institutions</i>	<i>67 803</i>	<i>40 641</i>	<i>24 732</i>	<i>2 430</i>
Deposits	16 832	203	14 199	2 430
Repo transactions	8 577	0	8 577	0
Short-term funding	1 956	0	1 956	0
Long-term funding	40 438	40 438	0	0
<i>Institutions other than credit institutions</i>	<i>967 931</i>	<i>584 866</i>	<i>354 509</i>	<i>28 556</i>
Deposits	965 854	584 073	353 225	28 556
Repo transactions	1 284	0	1 284	0
Short-term funding	0	0	0	0
Long-term funding	793	793	0	0
<i>Individuals and households</i>	<i>1 862 062</i>	<i>1 076 958</i>	<i>642 943</i>	<i>142 161</i>
<i>Subordinated debt</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>





## STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

<b>License granted by the BNB</b>	<p>Licensed by Protocol No. 14 of 25 February 1991 of the BNB to conduct bank transactions in Bulgaria.</p> <p>License updated by:</p> <p>Order No. 100-000398 of 11 November 1998 of the BNB Governing Council to conduct bank transactions abroad;</p> <p>Order No. 100-00493 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0849 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2256 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
<b>Legal registration</b>	<p>Entered in the Commercial Register by resolution of 28 March 1991 of the Sofia City Court on company file No. 5227 of 1991, lot No. 334, vol. 4, p. 11; re-entered in the Commercial Register to the Registry Agency, UIC 831447150, certificate No. 20080718100200 of 18 July 2008</p>
<b>Address of the head office</b>	<p>103 Rakovski Str., 1086 Sofia tel. 02/9266 100; 02/9266 266 Website: <a href="http://www.ccbank.bg">www.ccbank.bg</a></p>
<b>Management</b>	
Supervisory Board	<p>Ivo Kamenov Georgiev – Chairman Marin Velikov Mitev Central Cooperative Union, represented by Petar Ivanov Stefanov</p>
Management Board	<p>Alexander Asenov Vodenicharov – Chairman Tsvetan Tsankov Botev – Deputy Chairman Georgi Dimitrov Konstantinov – Executive Director Ivaylo Lazarov Donchev – Executive Director Sava Marinov Stoynov – Executive Director Alexander Dimitrov Kerezov Biser Yordanov Slavkov Tsvetanka Donkova Krumova Georgi Koshev Kostov</p>
Procurator	Tihomir Angelov Atanasov
<b>Shareholders</b> (shares over 10 per cent)	CCB Group EAD – 68.56 per cent
<b>Auditor</b>	Deloitte Audit OOD



# BALANCE SHEET AS OF 30 SEPTEMBER 2012

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
<b>ASSETS</b>				
Cash and cash balances with central banks	126 715	109 553	12 210	4 952
Financial assets held for trading	0	0	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	175 828	83 125	92 692	11
Loans and receivables (including finance leases)	1 578 522	467 048	978 421	133 053
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	62 375	62 375	0	0
Intangible assets	1 132	1 132	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	18 726	18 726	0	0
Tax assets	45	45	0	0
Other assets	4 845	4 597	228	20
Non-current assets and disposal groups classified as held for sale	0	0	0	0
<b>TOTAL ASSETS</b>	<b>1 968 188</b>	<b>746 601</b>	<b>1 083 551</b>	<b>138 036</b>
<b>LIABILITIES</b>				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	1 669 066	813 622	718 315	137 129
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	195	137	52	6
Tax liabilities	301	301	0	0
Other liabilities	7 500	5 157	1 936	407
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
<b>TOTAL LIABILITIES</b>	<b>1 677 062</b>	<b>819 217</b>	<b>720 303</b>	<b>137 542</b>
<b>EQUITY AND MINORITY INTEREST</b>				
Issued capital	227 933	227 933		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	12 387	12 387		
Reserves (including retained earnings)	42 795	42 795		
Treasury shares	0	0		
Income from current year	8 011	8 011		
Interim dividends	0	0		
Minority interest	0	0		
<b>TOTAL EQUITY</b>	<b>291 126</b>	<b>291 126</b>		
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>1 968 188</b>	<b>1 110 343</b>	<b>720 303</b>	<b>137 542</b>





# INCOME STATEMENT

(September 2012)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
<b>CONTINUING OPERATIONS</b>				
Financial and operating income and expenses	70 723	45 132	27 081	-1 490
Interest income	76 286	38 513	37 524	249
Interest expenses	41 342	21 093	17 575	2 674
Expenses on share capital repayable on demand	0	0		
Dividend income	166	166	0	0
Fee and commission income	29 118	20 290	7 863	965
Fee and commission expenses	1 230	469	731	30
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	2 181	2 181		
Gains (losses) on financial assets and liabilities held for trading, net	1 578	1 578		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	84	84		
Gains (losses) on derecognition of assets other than held for sale, net	273	273		
Other operating income	4 144	4 144		
Other operating expenses	535	535		
Administration costs	48 982			
Depreciation	3 877			
Provisions	130			
Impairment	9 723			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
<b>TOTAL PROFIT OR LOSS BEFORE TAX</b>				
<b>FROM CONTINUING OPERATIONS</b>	<b>8 011</b>			
Tax expense (income) related to profit or loss from continuing operations	0			
<b>TOTAL PROFIT OR LOSS AFTER TAX</b>				
<b>FROM CONTINUING OPERATIONS</b>	<b>8 011</b>			
Profit or loss after tax from discontinued operations	0			
<b>TOTAL PROFIT OR LOSS AFTER TAX</b>				
<b>AND DISCONTINUED OPERATIONS</b>	<b>8 011</b>			
Profit or loss attributable to minority interest	0			
<b>PROFIT OR LOSS ATTRIBUTABLE</b>				
<b>TO EQUITY HOLDERS OF THE PARENT</b>	<b>8 011</b>			



**LOANS AND ATTRACTED FUNDS AS OF 30 SEPTEMBER 2012**

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	1 702 133	510 656	1 058 420	133 057
Central governments	13 131	1 191	11 940	0
Credit institutions	392 657	32	260 235	132 390
Non-credit institutions	25 785	5 487	20 298	0
Corporates (corporate customers)	776 342	160 797	614 944	601
Retail exposures	494 218	343 149	151 003	66
<i>Residential mortgage loans to individuals</i>	<i>226 018</i>	<i>83 366</i>	<i>142 649</i>	<i>3</i>
<i>Consumer loans</i>	<i>268 200</i>	<i>259 783</i>	<i>8 354</i>	<i>63</i>
ATTRACTED FUNDS				
Attracted funds	1 669 066	813 622	718 315	137 129
<i>Credit institutions</i>	<i>263 832</i>	<i>42 958</i>	<i>220 845</i>	<i>29</i>
Deposits	188 964	39 882	149 053	29
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	74 868	3 076	71 792	0
<i>Institutions other than credit institutions</i>	<i>518 552</i>	<i>439 940</i>	<i>49 341</i>	<i>29 271</i>
Deposits	518 552	439 940	49 341	29 271
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Individuals and households</i>	<i>749 606</i>	<i>330 724</i>	<i>311 053</i>	<i>107 829</i>
<i>Subordinated debt</i>	<i>137 076</i>	<i>0</i>	<i>137 076</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>





## STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

<b>License granted by the BNB</b>	<p>Licensed by Resolution No. 26 of 27 January 1995 of the BNB Governing Council under Article 9, paragraph 1 of the Law on Banks and Credit Activity to conduct bank transactions in Bulgaria and abroad.</p> <p>License updated by:</p> <p>Order No. 100-00502 of 18 November 1999 of the BNB Governing Council in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0858 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2255 of 16 November 2009 of the BNB Governing Council in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
<b>Legal registration</b>	<p>Entered in the Commercial Register by Resolution No. 1 of 8 March 1995 of the Sofia City Court on company file No. 2757 of 1995, lot No. 665, vol. 12, reg. II, p. 126; re-entered in the Commercial Register to the Registry Agency, UIC 831686320, certificate No. 20080227204600 of 27 February 2008</p>
<b>Address of the head office</b>	<p>1 Tsar Boris III Blvd., 1612 Sofia tel. 02/9029 240; 02/9029 111 Website: <a href="http://www.cibank.bg">www.cibank.bg</a></p>
<b>Management</b>	
Supervisory Board	<p>Marco Voljč – Chairman Guy Libot – Deputy Chairman Ronny Delchambre</p>
Management Board	<p>Peter Grozdev Andronov – Chairman and Chief Executive Director Alexander Dimitrov Dimitrov – Executive Director Frank Jansen – Executive Director Hristina Filipova – Executive Director Christof De Mil – Executive Director</p>
<b>Shareholders</b> (shares over 10 per cent)	<p>KBC BANK N.V., Kingdom Belgium – 100 per cent</p>
<b>Auditor</b>	<p>Ernst &amp; Young Audit OOD</p>



**BALANCE SHEET AS OF 30 SEPTEMBER 2012**

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
<b>ASSETS</b>				
Cash and cash balances with central banks	98 813	98 315	362	136
Financial assets held for trading	61 347	8 311	38 256	14 780
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	87 755	30 278	26 889	30 588
Loans and receivables (including finance leases)	370 325	114 732	221 708	33 885
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	634	634	0	0
Intangible assets	0	0	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	0	0	0	0
Tax assets	101	101	0	0
Other assets	1 376	1 345	18	13
Non-current assets and disposal groups classified as held for sale	0	0	0	0
<b>TOTAL ASSETS</b>	<b>620 351</b>	<b>253 716</b>	<b>287 233</b>	<b>79 402</b>
<b>LIABILITIES</b>				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	9 076	0	4 621	4 455
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	590 398	323 758	182 750	83 890
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	0	0	0	0
Tax liabilities	447	447	0	0
Other liabilities	2 147	1 811	130	206
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
<b>TOTAL LIABILITIES</b>	<b>602 068</b>	<b>326 016</b>	<b>187 501</b>	<b>88 551</b>
<b>EQUITY AND MINORITY INTEREST</b>				
Issued capital	0	0		
Share premium	0	0		
Other equity	186	186		
Revaluation reserves and other valuation differences	2 005	2 005		
Reserves (including retained earnings)	0	0		
Treasury shares	0	0		
Income from current year	16 092	16 092		
Interim dividends	0	0		
Minority interest	0	0		
<b>TOTAL EQUITY</b>	<b>18 283</b>	<b>18 283</b>		
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>620 351</b>	<b>344 299</b>	<b>187 501</b>	<b>88 551</b>





## CITIBANK N.A., SOFIA BRANCH

## INCOME STATEMENT

(September 2012)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
<b>CONTINUING OPERATIONS</b>				
Financial and operating income and expenses	26 328	15 743	7 116	3 469
Interest income	12 751	3 719	5 843	3 189
Interest expenses	1 536	579	584	373
Expenses on share capital repayable on demand	0	0		
Dividend income	16	16	0	0
Fee and commission income	4 855	2 221	1 956	678
Fee and commission expenses	888	764	99	25
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	3 687	3 687		
Gains (losses) on financial assets and liabilities held for trading, net	10 982	10 982		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-2 355	-2 355		
Gains (losses) on derecognition of assets other than held for sale, net	-13	-13		
Other operating income	424	424		
Other operating expenses	1 595	1 595		
Administration costs	8 260			
Depreciation	214			
Provisions	0			
Impairment	-3			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
<b>TOTAL PROFIT OR LOSS BEFORE TAX</b>				
<b>FROM CONTINUING OPERATIONS</b>	<b>17 857</b>			
Tax expense (income) related to profit or loss from continuing operations	1 765			
<b>TOTAL PROFIT OR LOSS AFTER TAX</b>				
<b>FROM CONTINUING OPERATIONS</b>	<b>16 092</b>			
Profit or loss after tax from discontinued operations	0			
<b>TOTAL PROFIT OR LOSS AFTER TAX</b>				
<b>AND DISCONTINUED OPERATIONS</b>	<b>16 092</b>			
Profit or loss attributable to minority interest	0			
<b>PROFIT OR LOSS ATTRIBUTABLE</b>				
<b>TO EQUITY HOLDERS OF THE PARENT</b>	<b>16 092</b>			





## CITIBANK N.A., SOFIA BRANCH

85

Balance Sheets, Income Statements and Loans and Attracted Funds of Individual Banks

### LOANS AND ATTRACTED FUNDS AS OF 30 SEPTEMBER 2012

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	372 370	115 958	222 521	33 891
Central governments	0	0	0	0
Credit institutions	184 234	14 591	136 702	32 941
Non-credit institutions	0	0	0	0
Corporates (corporate customers)	188 136	101 367	85 819	950
Retail exposures	0	0	0	0
<i>Residential mortgage loans to individuals</i>	0	0	0	0
<i>Consumer loans</i>	0	0	0	0
ATTRACTED FUNDS				
Attracted funds	590 398	323 758	182 750	83 890
<i>Credit institutions</i>	71 914	7 219	50 930	13 765
Deposits	67 774	3 079	50 930	13 765
Repo transactions	4 140	4 140	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Institutions other than credit institutions</i>	517 433	316 443	131 115	69 875
Deposits	517 433	316 443	131 115	69 875
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Individuals and households</i>	1 051	96	705	250
<i>Subordinated debt</i>	0	0	0	0
<i>Debt/equity (hybrid) instruments</i>	0	0	0	0





## CITIBANK N.A., SOFIA BRANCH

### STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

<b>License granted by the BNB</b>	<p>By Order No. RD 22-319 of 22 June 2000 of the BNB Governor, Citibank N.A., New York, USA, was granted a permit to conduct bank transactions in the Republic of Bulgaria through a branch in Sofia. License amended by Order No. RD 22-319 of 11 December 2000 of the BNB Governor in accordance with the requirements of the Law on Banks.</p> <p>License updated by:</p> <p>Order No. RD 22-2279 of 25 October 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2273 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
<b>Legal registration</b>	<p>Entered in the Commercial Register by Resolution No. 1 of 6 July 2000 of the Sofia City Court on company file No. 8611 of 2000, lot No. 57183, vol. 627, reg. I, p. 132, re-entered in the Commercial Register to the Registry Agency, UIC 130325402, certificate No. 20090430100728 of 30 April 2009</p>
<b>Address of the branch</b>	<p>2 Knyaginya Maria-Luiza Blvd., TSUM Business Centre, floor 5, 1000 Sofia tel. 02/9175 100; 9175 101 Website: <a href="http://www.citibank.com/bulgaria">www.citibank.com/bulgaria</a></p>
<b>Management</b>	<p>Plamen Nickolov Gonkov – Governor Borislava Stoianova Jereva-Naymushina – Governor Stanislava Petkova Taneva – Governor</p>
<b>Shareholders</b> (shares over 10 per cent)	<p>Citibank N.A., New York, USA – 100 per cent</p>
<b>Auditor</b>	<p>KPMG Bulgaria OOD</p>





**BALANCE SHEET AS OF 30 SEPTEMBER 2012**

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
<b>ASSETS</b>				
Cash and cash balances with central banks	708 956	531 977	161 387	15 592
Financial assets held for trading	376 865	39 469	337 396	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	170 355	53 588	116 767	0
Loans and receivables (including finance leases)	3 614 113	751 523	2 371 534	491 056
Held-to-maturity investments	76 406	73 214	3 192	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	85 747	85 747	0	0
Intangible assets	384	384	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	3 156	3 156	0	0
Tax assets	2 276	2 276	0	0
Other assets	31 494	15 347	16 145	2
Non-current assets and disposal groups classified as held for sale	0	0	0	0
<b>TOTAL ASSETS</b>	<b>5 069 752</b>	<b>1 556 681</b>	<b>3 006 421</b>	<b>506 650</b>
<b>LIABILITIES</b>				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	4 651 276	2 121 214	1 968 734	561 328
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	229	229	0	0
Tax liabilities	3 058	3 058	0	0
Other liabilities	250	229	17	4
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
<b>TOTAL LIABILITIES</b>	<b>4 654 813</b>	<b>2 124 730</b>	<b>1 968 751</b>	<b>561 332</b>
<b>EQUITY AND MINORITY INTEREST</b>				
Issued capital	60 000	60 000		
Share premium	48 500	48 500		
Other equity	0	0		
Revaluation reserves and other valuation differences	27 845	27 845		
Reserves (including retained earnings)	248 666	248 666		
Treasury shares	0	0		
Income from current year	29 928	29 928		
Interim dividends	0	0		
Minority interest	0	0		
<b>TOTAL EQUITY</b>	<b>414 939</b>	<b>414 939</b>		
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>5 069 752</b>	<b>2 539 669</b>	<b>1 968 751</b>	<b>561 332</b>





# CORPORATE COMMERCIAL BANK AD

## INCOME STATEMENT (September 2012)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
<b>CONTINUING OPERATIONS</b>				
Financial and operating income and expenses	100 623	11 536	89 321	-234
Interest income	228 271	54 576	157 337	16 358
Interest expenses	156 335	68 485	70 810	17 040
Expenses on share capital repayable on demand	0	0		
Dividend income	2 106	2 106	0	0
Fee and commission income	10 137	5 764	3 621	752
Fee and commission expenses	1 858	727	827	304
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	12 465	12 465		
Gains (losses) on financial assets and liabilities held for trading, net	-7 338	-7 338		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	13 198	13 198		
Gains (losses) on derecognition of assets other than held for sale, net	73	73		
Other operating income	1 339	1 339		
Other operating expenses	1 435	1 435		
Administration costs	34 251			
Depreciation	3 145			
Provisions	0			
Impairment	29 974			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
<b>TOTAL PROFIT OR LOSS BEFORE TAX</b>				
<b>FROM CONTINUING OPERATIONS</b>	<b>33 253</b>			
Tax expense (income) related to profit or loss from continuing operations	3 325			
<b>TOTAL PROFIT OR LOSS AFTER TAX</b>				
<b>FROM CONTINUING OPERATIONS</b>	<b>29 928</b>			
Profit or loss after tax from discontinued operations	0			
<b>TOTAL PROFIT OR LOSS AFTER TAX</b>				
<b>AND DISCONTINUED OPERATIONS</b>	<b>29 928</b>			
Profit or loss attributable to minority interest	0			
<b>PROFIT OR LOSS ATTRIBUTABLE</b>				
<b>TO EQUITY HOLDERS OF THE PARENT</b>	<b>29 928</b>			





**LOANS AND ATTRACTED FUNDS AS OF 30 SEPTEMBER 2012**

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	3 666 427	781 851	2 391 645	492 931
Central governments	1 237	1 237	0	0
Credit institutions	353 293	248	40 393	312 652
Non-credit institutions	79 277	64 018	5 852	9 407
Corporates (corporate customers)	3 216 319	714 037	2 331 449	170 833
Retail exposures	16 301	2 311	13 951	39
<i>Residential mortgage loans to individuals</i>	<i>10 422</i>	<i>184</i>	<i>10 238</i>	<i>0</i>
<i>Consumer loans</i>	<i>5 879</i>	<i>2 127</i>	<i>3 713</i>	<i>39</i>
ATTRACTED FUNDS				
Attracted funds	4 651 276	2 121 214	1 968 734	561 328
<i>Credit institutions</i>	<i>419 988</i>	<i>81 075</i>	<i>200 842</i>	<i>138 071</i>
Deposits	95 226	30 684	64 542	0
Repo transactions	80 899	9 902	70 997	0
Short-term funding	0	0	0	0
Long-term funding	243 863	40 489	65 303	138 071
<i>Institutions other than credit institutions</i>	<i>1 966 674</i>	<i>941 176</i>	<i>825 712</i>	<i>199 786</i>
Deposits	1 950 738	925 240	825 712	199 786
Repo transactions	2 220	2 220	0	0
Short-term funding	0	0	0	0
Long-term funding	13 716	13 716	0	0
<i>Individuals and households</i>	<i>2 204 868</i>	<i>1 098 963</i>	<i>882 434</i>	<i>223 471</i>
<i>Subordinated debt</i>	<i>59 746</i>	<i>0</i>	<i>59 746</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>





## CORPORATE COMMERCIAL BANK AD

### STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

<b>License granted by the BNB</b>	<p>Licensed by Resolution No. 24 of 21 January 1994 of the BNB Governing Council. License updated by: Order No. 100-00499 of 18 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0440 of 7 September 2000 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-584 of 1 December 2000 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0859 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2265 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
<b>Legal registration</b>	<p>Entered in the Commercial Register by resolution of 6 May 1994 of the Sofia City Court on company file No. 3989 of 1994, lot No. 568, vol. 11, reg. II, p. 29; re-entered in the Commercial Register to the Registry Agency, UIC 831184677, certificate No. 20080204132305 of 4 February 2008</p>
<b>Address of the head office</b>	<p>10 Graf Ignatiev Str., 1000 Sofia tel. 02/980 93 62; 02/9375 601 Website: <a href="http://www.corpbank.bg">www.corpbank.bg</a></p>
<b>Management</b>	
Supervisory Board	<p>Tsvetan Radoev Vasilev – Chairman Zlatozar Krustev Surlekov Warith Mubarak Said Al Kharusi Faysal Amur Mohamed Al Riyami Lyubomir Kolev Denev</p>
Management Board	<p>Orlin Nikolov Rusev – Chairman and Executive Director Ilian Atanasov Zafirov – Executive Director Georgi Pankov Hristov – Executive Director Alexander Miroslavov Pantaleev – Executive Director</p>
<b>Shareholders</b> (shares over 10 per cent)	<p>Bromak EOOD – 50.29 per cent Bulgarian Acquisition Company II S.A.R.L – 33.15 per cent</p>
<b>Auditor</b>	KPMG Bulgaria OOD



**BALANCE SHEET AS OF 30 SEPTEMBER 2012**

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
<b>ASSETS</b>				
Cash and cash balances with central banks	69 165	25 855	41 745	1 565
Financial assets held for trading	0	0	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	372	350	22	0
Loans and receivables (including finance leases)	452 274	59 807	362 047	30 420
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	7 850	7 850	0	0
Intangible assets	5 586	5 586	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	0	0	0	0
Tax assets	0	0	0	0
Other assets	4 070	3 343	722	5
Non-current assets and disposal groups classified as held for sale	20 210	20 210	0	0
<b>TOTAL ASSETS</b>	<b>559 527</b>	<b>123 001</b>	<b>404 536</b>	<b>31 990</b>
<b>LIABILITIES</b>				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	502 427	140 058	330 207	32 162
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	104	104	0	0
Tax liabilities	43	43	0	0
Other liabilities	4 958	2 880	1 882	196
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
<b>TOTAL LIABILITIES</b>	<b>507 532</b>	<b>143 085</b>	<b>332 089</b>	<b>32 358</b>
<b>EQUITY AND MINORITY INTEREST</b>				
Issued capital	83 876	83 876		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	139	139		
Reserves (including retained earnings)	-24 321	-24 321		
Treasury shares	0	0		
Income from current year	-7 699	-7 699		
Interim dividends	0	0		
Minority interest	0	0		
<b>TOTAL EQUITY</b>	<b>51 995</b>	<b>51 995</b>		
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>559 527</b>	<b>195 080</b>	<b>332 089</b>	<b>32 358</b>



**INCOME STATEMENT**  
 (September 2012)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
<b>CONTINUING OPERATIONS</b>				
Financial and operating income and expenses	14 286	2 954	11 764	-432
Interest income	21 150	3 675	17 377	98
Interest expenses	9 726	2 628	6 544	554
Expenses on share capital repayable on demand	0	0		
Dividend income	19	19	0	0
Fee and commission income	2 091	885	1 179	27
Fee and commission expenses	467	216	248	3
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	1 133	1 133		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-67	-67		
Gains (losses) on derecognition of assets other than held for sale, net	-1	-1		
Other operating income	279	279		
Other operating expenses	125	125		
Administration costs	13 393			
Depreciation	2 138			
Provisions	0			
Impairment	6 456			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
<b>TOTAL PROFIT OR LOSS BEFORE TAX</b>				
<b>FROM CONTINUING OPERATIONS</b>	-7 701			
Tax expense (income) related to profit or loss from continuing operations	-2			
<b>TOTAL PROFIT OR LOSS AFTER TAX</b>				
<b>FROM CONTINUING OPERATIONS</b>	-7 699			
Profit or loss after tax from discontinued operations	0			
<b>TOTAL PROFIT OR LOSS AFTER TAX</b>				
<b>AND DISCONTINUED OPERATIONS</b>	-7 699			
Profit or loss attributable to minority interest	0			
<b>PROFIT OR LOSS ATTRIBUTABLE</b>				
<b>TO EQUITY HOLDERS OF THE PARENT</b>	-7 699			



# LOANS AND ATTRACTED FUNDS AS OF 30 SEPTEMBER 2012

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	483 986	69 515	384 051	30 420
Central governments	0	0	0	0
Credit institutions	78 315	95	49 133	29 087
Non-credit institutions	1 030	203	827	0
Corporates (corporate customers)	289 033	55 572	232 128	1 333
Retail exposures	115 608	13 645	101 963	0
<i>Residential mortgage loans to individuals</i>	<i>92 508</i>	<i>0</i>	<i>92 508</i>	<i>0</i>
<i>Consumer loans</i>	<i>23 100</i>	<i>13 645</i>	<i>9 455</i>	<i>0</i>
ATTRACTED FUNDS				
Attracted funds	502 427	140 058	330 207	32 162
<i>Credit institutions</i>	<i>186 948</i>	<i>60</i>	<i>167 546</i>	<i>19 342</i>
Deposits	12 884	60	0	12 824
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	174 064	0	167 546	6 518
<i>Institutions other than credit institutions</i>	<i>194 877</i>	<i>106 738</i>	<i>84 095</i>	<i>4 044</i>
Deposits	194 877	106 738	84 095	4 044
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Individuals and households</i>	<i>103 235</i>	<i>33 260</i>	<i>61 199</i>	<i>8 776</i>
<i>Subordinated debt</i>	<i>17 367</i>	<i>0</i>	<i>17 367</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>



## STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

<b>License granted by the BNB</b>	<p>Licensed by Resolution No. 337 of 2 November 1994 of the BNB Governing Council to conduct bank transactions in Bulgaria under the Law on Banks and Credit Activity. License updated by:</p> <p>Resolution No. 86 of 30 January 1997 of the BNB Governing Council and Order No. 100-01112 of 8 September 1997 of the BNB Governing Council in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0860 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2266 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
<b>Legal registration</b>	<p>Entered in the Commercial Register by resolution of the Sofia City Court on company file No. 21376 of 1994, lot No. 20768, vol. 253, p. 168; re-entered in the Commercial Register to the Registry Agency, UIC 831595828, certificate No. 20080804152653 of 4 August 2008</p>
<b>Address of the head office</b>	<p>2 Knyaginya Maria-Louisa Blvd., fl. 5, 1000 Sofia tel. 02/8951 204 Website: <a href="http://www.credit-agricole.bg">www.credit-agricole.bg</a></p>
<b>Management</b>	
Supervisory Board	<p>François Pinchon Vincent Julita Gérard Marchand</p>
Management Board	<p>Athanasios Petropoulos – Chairman and Executive Director Galya Dimitrova Dimitrova – Executive Director Ioannis Vassilios Pilinis – Executive Director and Procurator Boyka Markova Vassileva Christos Panagiotis Pantazis</p>
<b>Shareholders</b> (shares over 10 per cent)	
	<p>IUB Holding, Republic of France – 100 per cent</p>
<b>Auditor</b>	<p>Ernst &amp; Young Audit OOD</p>



# BALANCE SHEET AS OF 30 SEPTEMBER 2012

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
<b>ASSETS</b>				
Cash and cash balances with central banks	77 194	57 620	18 443	1 131
Financial assets held for trading	0	0	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	30 022	16 526	13 496	0
Loans and receivables (including finance leases)	390 724	92 915	269 576	28 233
Held-to-maturity investments	185 880	50 296	127 872	7 712
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	6 202	6 202	0	0
Intangible assets	335	335	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	0	0	0	0
Tax assets	135	135	0	0
Other assets	2 338	2 161	91	86
Non-current assets and disposal groups classified as held for sale	15 970	15 970	0	0
<b>TOTAL ASSETS</b>	<b>708 800</b>	<b>242 160</b>	<b>429 478</b>	<b>37 162</b>
<b>LIABILITIES</b>				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	640 615	345 814	258 575	36 226
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	161	161	0	0
Tax liabilities	52	52	0	0
Other liabilities	3 193	448	2 096	649
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
<b>TOTAL LIABILITIES</b>	<b>644 021</b>	<b>346 475</b>	<b>260 671</b>	<b>36 875</b>
<b>EQUITY AND MINORITY INTEREST</b>				
Issued capital	50 000	50 000		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	432	432		
Reserves (including retained earnings)	12 946	12 946		
Treasury shares	0	0		
Income from current year	1 401	1 401		
Interim dividends	0	0		
Minority interest	0	0		
<b>TOTAL EQUITY</b>	<b>64 779</b>	<b>64 779</b>		
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>708 800</b>	<b>411 254</b>	<b>260 671</b>	<b>36 875</b>





# INCOME STATEMENT

(September 2012)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
<b>CONTINUING OPERATIONS</b>				
Financial and operating income and expenses	16 471	4 633	10 844	994
Interest income	26 816	7 088	18 198	1 530
Interest expenses	15 863	5 904	9 220	739
Expenses on share capital repayable on demand	0	0		
Dividend income	1	1	0	0
Fee and commission income	4 661	2 295	2 151	215
Fee and commission expenses	442	145	285	12
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	-40	-40		
Gains (losses) on financial assets and liabilities held for trading, net	746	746		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	78	78		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	514	514		
Other operating expenses	0	0		
Administration costs	12 618			
Depreciation	1 204			
Provisions	0			
Impairment	1 092			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
<b>TOTAL PROFIT OR LOSS BEFORE TAX</b>				
<b>FROM CONTINUING OPERATIONS</b>	<b>1 557</b>			
Tax expense (income) related to profit or loss from continuing operations	156			
<b>TOTAL PROFIT OR LOSS AFTER TAX</b>				
<b>FROM CONTINUING OPERATIONS</b>	<b>1 401</b>			
Profit or loss after tax from discontinued operations	0			
<b>TOTAL PROFIT OR LOSS AFTER TAX</b>				
<b>AND DISCONTINUED OPERATIONS</b>	<b>1 401</b>			
Profit or loss attributable to minority interest	0			
<b>PROFIT OR LOSS ATTRIBUTABLE</b>				
<b>TO EQUITY HOLDERS OF THE PARENT</b>	<b>1 401</b>			



# LOANS AND ATTRACTED FUNDS AS OF 30 SEPTEMBER 2012

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	394 264	94 311	271 718	28 235
Central governments	18 504	6 747	11 757	0
Credit institutions	85 320	9 287	57 567	18 466
Non-credit institutions	195	134	61	0
Corporates (corporate customers)	258 154	61 715	187 404	9 035
Retail exposures	32 091	16 428	14 929	734
<i>Residential mortgage loans to individuals</i>	<i>4 598</i>	<i>5</i>	<i>4 593</i>	<i>0</i>
<i>Consumer loans</i>	<i>27 493</i>	<i>16 423</i>	<i>10 336</i>	<i>734</i>
ATTRACTED FUNDS				
Attracted funds	640 615	345 814	258 575	36 226
<i>Credit institutions</i>	<i>42 091</i>	<i>15 251</i>	<i>26 840</i>	<i>0</i>
Deposits	0	0	0	0
Repo transactions	0	0	0	0
Short-term funding	26 840	0	26 840	0
Long-term funding	15 251	15 251	0	0
<i>Institutions other than credit institutions</i>	<i>358 285</i>	<i>241 808</i>	<i>88 807</i>	<i>27 670</i>
Deposits	357 699	241 222	88 807	27 670
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	586	586	0	0
<i>Individuals and households</i>	<i>240 239</i>	<i>88 755</i>	<i>142 928</i>	<i>8 556</i>
<i>Subordinated debt</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>





## STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

<b>License granted by the BNB</b>	<p>Licensed by Resolution No. 100-000101 of 12 March 1999 of the BNB Governor in accordance with the requirements of the Law on Banks.</p> <p>License updated by:</p> <p>Order No. RD 22-0862 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2264 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
<b>Legal registration</b>	<p>Entered in the Commercial Register by Resolution No. 1 of 15 April 1999 of the Sofia City Court on company file No. 3936 of 1999, lot No. 50420, vol. 547, p. 178; re-entered in the Commercial Register to the Registry Agency, UIC 121884560, certificate No. 20080529100732 of 29 May 2008</p>
<b>Address of the head office</b>	<p>8 Tsar Osvoboditel Blvd., 1000 Sofia</p> <p>tel. 02/4641 171</p> <p>Website: <a href="http://www.dbank.bg">www.dbank.bg</a></p>
<b>Management</b>	
Supervisory Board	<p>Stoyan Iliev Alexandrov – Chairman</p> <p>Elenka Harizanova Manova</p> <p>Bahattin Gurbuz</p> <p>Emel Fuat Gyuven</p> <p>Valery Borisov Borisov</p>
Management Board	<p>Plamen Ivanov Petrov – Chairman and Executive Director</p> <p>Radka Boneva Nikodimova – Executive Director</p> <p>Angel Kirilov Gekov – Executive Director</p> <p>Gergana Chavdarova Beremska-Karadzhova</p> <p>Roumen Dimitrov Petrov</p>
<b>Shareholders</b> (shares over 10 per cent)	
	<p>Fuat Gyuven (Fuat Hyusniev Osmanov) – 100 per cent</p>
<b>Auditor</b>	<p>KPMG Bulgaria OOD</p>



## BALANCE SHEET AS OF 30 SEPTEMBER 2012

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
<b>ASSETS</b>				
Cash and cash balances with central banks	646 017	594 266	40 136	11 615
Financial assets held for trading	65 002	14 265	40 181	10 556
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	189 414	114 961	41 847	32 606
Loans and receivables (including finance leases)	7 785 263	3 624 700	3 904 585	255 978
Held-to-maturity investments	14 853	7 305	6 040	1 508
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	286 608	286 608	0	0
Intangible assets	27 695	27 695	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	23 055	23 055	0	0
Tax assets	0	0	0	0
Other assets	32 960	29 662	3 283	15
Non-current assets and disposal groups classified as held for sale	0	0	0	0
<b>TOTAL ASSETS</b>	<b>9 070 867</b>	<b>4 722 517</b>	<b>4 036 072</b>	<b>312 278</b>
<b>LIABILITIES</b>				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	177	177	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	7 570 312	4 711 700	2 475 430	383 182
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	6 493	6 493	0	0
Tax liabilities	21 656	21 656	0	0
Other liabilities	41 592	36 899	4 507	186
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
<b>TOTAL LIABILITIES</b>	<b>7 640 230</b>	<b>4 776 925</b>	<b>2 479 937</b>	<b>383 368</b>
<b>EQUITY AND MINORITY INTEREST</b>				
Issued capital	153 984	153 984		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	84 773	84 773		
Reserves (including retained earnings)	1 005 760	1 005 760		
Treasury shares	0	0		
Income from current year	186 120	186 120		
Interim dividends	0	0		
Minority interest	0	0		
<b>TOTAL EQUITY</b>	<b>1 430 637</b>	<b>1 430 637</b>		
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>9 070 867</b>	<b>6 207 562</b>	<b>2 479 937</b>	<b>383 368</b>



**INCOME STATEMENT**  
 (September 2012)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
<b>CONTINUING OPERATIONS</b>				
Financial and operating income and expenses	515 251	365 831	144 419	5 001
Interest income	527 714	324 507	194 916	8 291
Interest expenses	144 644	90 854	50 497	3 293
Expenses on share capital repayable on demand	0	0		
Dividend income	563	560	0	3
Fee and commission income	84 169	84 169	0	0
Fee and commission expenses	7 245	7 245	0	0
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	35 037	35 037		
Gains (losses) on financial assets and liabilities held for trading, net	10 798	10 798		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	2 902	2 902		
Gains (losses) on derecognition of assets other than held for sale, net	-307	-307		
Other operating income	7 853	7 853		
Other operating expenses	1 589	1 589		
Administration costs	139 997			
Depreciation	26 115			
Provisions	-10			
Impairment	142 419			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
<b>TOTAL PROFIT OR LOSS BEFORE TAX</b>				
<b>FROM CONTINUING OPERATIONS</b>	<b>206 730</b>			
Tax expense (income) related to profit or loss from continuing operations	20 610			
<b>TOTAL PROFIT OR LOSS AFTER TAX</b>				
<b>FROM CONTINUING OPERATIONS</b>	<b>186 120</b>			
Profit or loss after tax from discontinued operations	0			
<b>TOTAL PROFIT OR LOSS AFTER TAX</b>				
<b>AND DISCONTINUED OPERATIONS</b>	<b>186 120</b>			
Profit or loss attributable to minority interest	0			
<b>PROFIT OR LOSS ATTRIBUTABLE</b>				
<b>TO EQUITY HOLDERS OF THE PARENT</b>	<b>186 120</b>			



**LOANS AND ATTRACTED FUNDS AS OF 30 SEPTEMBER 2012**

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	8 659 903	4 178 425	4 224 203	257 275
Central governments	13 473	10 320	3 153	0
Credit institutions	1 150 194	8 609	894 142	247 443
Non-credit institutions	98 064	46 319	51 745	0
Corporates (corporate customers)	2 117 642	671 500	1 437 002	9 140
Retail exposures	5 280 530	3 441 677	1 838 161	692
<i>Residential mortgage loans to individuals</i>	<i>2 586 687</i>	<i>1 381 677</i>	<i>1 204 397</i>	<i>613</i>
<i>Consumer loans</i>	<i>2 693 843</i>	<i>2 060 000</i>	<i>633 764</i>	<i>79</i>
ATTRACTED FUNDS				
Attracted funds	7 570 312	4 711 700	2 475 430	383 182
<i>Credit institutions</i>	<i>206 845</i>	<i>47 024</i>	<i>98 861</i>	<i>60 960</i>
Deposits	158 041	11 983	85 098	60 960
Repo transactions	9 785	9 785	0	0
Short-term funding	1 956	0	1 956	0
Long-term funding	37 063	25 256	11 807	0
<i>Institutions other than credit institutions</i>	<i>1 334 788</i>	<i>883 725</i>	<i>312 002</i>	<i>139 061</i>
Deposits	1 334 788	883 725	312 002	139 061
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Individuals and households</i>	<i>5 340 513</i>	<i>3 780 951</i>	<i>1 376 401</i>	<i>183 161</i>
<i>Subordinated debt</i>	<i>688 166</i>	<i>0</i>	<i>688 166</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>





## STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

<b>License granted by the BNB</b>	<p>State Savings Bank (SSB) was transformed into a commercial bank according to Ordinance No. 59 of 25 November 1998 of the Council of Ministers pursuant to the Law on Transformation of the SSB (Darjaven Vestnik, issue 48 of 28 April 1998). By Order No. RD 22-0082 of 26 September 2002 of the BNB Governor, DSK Bank was granted a permission to conduct bank transactions under Article 1, paragraphs 1 and 2 of the Law on Banks.</p> <p>License updated by:          Order No. RD 22-0843 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;          Order No. RD 22-2251 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
<b>Legal registration</b>	<p>Entered in the Commercial Register by Resolution No. 1 of 26 January 1999 of the Sofia City Court on company file No. 756 of 1999, lot No. 875, vol. 16, reg. II, p. 22; re-entered in the Commercial Register to the Registry Agency, UIC 121830616, certificate No. 20080408143126 of 8 April 2008</p>
<b>Address of the head office</b>	<p>19 Moskovska Str., 1036 Sofia          tel. 02/9391 220          Website: <a href="http://www.dskbank.bg">www.dskbank.bg</a></p>
<b>Management</b>	
Supervisory Board	<p>Laszlo Bencsik – Chairman          Csaba Nagy          Frigyes Harshegyi          Andras Takacs          Laszlo Wolf          Gabor Kuncze          Zoltan Dencs</p>
Management Board	<p>Violina Marinova Spasova – Chairperson and Chief Executive Director          Diana Decheva Miteva – Executive Director          Dorothea Nikolaeva Nikolova – Executive Director          Andrey Iliev Nikolov – Executive Director          Miroslav Stanimirov Vichev – Executive Director          Nikolay Borisov Borisov – Executive Director</p>
<b>Shareholders</b> (shares over 10 per cent)	<p>OTP Bank RT, Hungary – 100 per cent</p>
<b>Auditor</b>	<p>KPMG Bulgaria OOD</p>



**BALANCE SHEET AS OF 30 SEPTEMBER 2012**

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
<b>ASSETS</b>				
Cash and cash balances with central banks	520 477	493 497	15 455	11 525
Financial assets held for trading	16 134	4 420	11 472	242
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	201 719	6 734	43 317	151 668
Loans and receivables (including finance leases)	5 090 189	1 583 872	3 325 502	180 815
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	61 466	61 466	0	0
Intangible assets	30 050	30 050	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	0	0	0	0
Tax assets	2 844	2 844	0	0
Other assets	20 028	14 839	2 556	2 633
Non-current assets and disposal groups classified as held for sale	7 651	7 651	0	0
<b>TOTAL ASSETS</b>	<b>5 950 558</b>	<b>2 205 373</b>	<b>3 398 302</b>	<b>346 883</b>
<b>LIABILITIES</b>				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	11 204	145	10 109	950
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	5 104 369	2 466 826	2 233 401	404 142
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	9 425	0	9 425	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	5 305	5 305	0	0
Tax liabilities	4 087	4 087	0	0
Other liabilities	19 944	18 086	1 596	262
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
<b>TOTAL LIABILITIES</b>	<b>5 154 334</b>	<b>2 494 449</b>	<b>2 254 531</b>	<b>405 354</b>
<b>EQUITY AND MINORITY INTEREST</b>				
Issued capital	452 753	452 753		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	-1 670	-1 670		
Reserves (including retained earnings)	341 847	341 847		
Treasury shares	0	0		
Income from current year	3 294	3 294		
Interim dividends	0	0		
Minority interest	0	0		
<b>TOTAL EQUITY</b>	<b>796 224</b>	<b>796 224</b>		
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>5 950 558</b>	<b>3 290 673</b>	<b>2 254 531</b>	<b>405 354</b>



**INCOME STATEMENT**  
 (September 2012)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
<b>CONTINUING OPERATIONS</b>				
Financial and operating income and expenses	203 593	113 456	87 165	2 972
Interest income	318 771	155 261	144 214	19 296
Interest expenses	161 879	78 486	66 044	17 349
Expenses on share capital repayable on demand	0	0		
Dividend income	563	552	0	11
Fee and commission income	44 689	32 338	10 793	1 558
Fee and commission expenses	10 408	8 066	1 798	544
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	-235	-235		
Gains (losses) on financial assets and liabilities held for trading, net	6 511	6 511		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	-1	-1		
Exchange differences, net	95	95		
Gains (losses) on derecognition of assets other than held for sale, net	-467	-467		
Other operating income	5 954	5 954		
Other operating expenses	0	0		
Administration costs	103 780			
Depreciation	10 567			
Provisions	1 001			
Impairment	84 578			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
<b>TOTAL PROFIT OR LOSS BEFORE TAX</b>				
<b>FROM CONTINUING OPERATIONS</b>	<b>3 667</b>			
Tax expense (income) related to profit or loss from continuing operations	373			
<b>TOTAL PROFIT OR LOSS AFTER TAX</b>				
<b>FROM CONTINUING OPERATIONS</b>	<b>3 294</b>			
Profit or loss after tax from discontinued operations	0			
<b>TOTAL PROFIT OR LOSS AFTER TAX</b>				
<b>AND DISCONTINUED OPERATIONS</b>	<b>3 294</b>			
Profit or loss attributable to minority interest	0			
<b>PROFIT OR LOSS ATTRIBUTABLE</b>				
<b>TO EQUITY HOLDERS OF THE PARENT</b>	<b>3 294</b>			



**LOANS AND ATTRACTED FUNDS AS OF 30 SEPTEMBER 2012**

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	5 421 366	1 752 070	3 473 203	196 093
Central governments	3 205	2 405	800	0
Credit institutions	1 043 564	10 546	1 008 353	24 665
Non-credit institutions	29 335	404	28 931	0
Corporates (corporate customers)	2 496 412	595 992	1 834 104	66 316
Retail exposures	1 848 850	1 142 723	601 015	105 112
<i>Residential mortgage loans to individuals</i>	<i>908 154</i>	<i>312 589</i>	<i>506 058</i>	<i>89 507</i>
<i>Consumer loans</i>	<i>940 696</i>	<i>830 134</i>	<i>94 957</i>	<i>15 605</i>
ATTRACTED FUNDS				
Attracted funds	5 104 369	2 466 826	2 233 401	404 142
<i>Credit institutions</i>	<i>157 808</i>	<i>32 930</i>	<i>60 644</i>	<i>64 234</i>
Deposits	50 375	12 677	37 492	206
Repo transactions	64 028	0	0	64 028
Short-term funding	9 783	0	9 783	0
Long-term funding	33 622	20 253	13 369	0
<i>Institutions other than credit institutions</i>	<i>1 537 330</i>	<i>634 755</i>	<i>871 466</i>	<i>31 109</i>
Deposits	1 416 880	634 755	751 016	31 109
Repo transactions	0	0	0	0
Short-term funding	6 891	0	6 891	0
Long-term funding	113 559	0	113 559	0
<i>Individuals and households</i>	<i>3 286 325</i>	<i>1 774 108</i>	<i>1 203 418</i>	<i>308 799</i>
<i>Subordinated debt</i>	<i>122 906</i>	<i>25 033</i>	<i>97 873</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>





## STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

<b>License granted by the BNB</b>	<p>Licensed by Resolution No. 21 of 14 March 1991 of the BNB Governing Council.  License updated by:  Resolution No. 15 of 15 April 1992 of the BNB Governing Council to conduct currency activity in accordance with the requirements of the Law on Banks and Credit Activity;  Order No. 100-00488 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;  Order No. RD 22-0845 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;  Order No. RD 22-2252 of 16 November 2009 of the BNB Governor in accordance with the Law on Amendment to the Law on Credit Institutions</p>
<b>Legal registration</b>	<p>Entered in the Commercial Register by resolution of the Sofia City Court on company file No. 10646 of 1991, lot No. 414, vol. 4, p. 91; re-entered in the Commercial Register to the Registry Agency, UIC 000694749, certificate No. 20080311154207 of 11 March 2008</p>
<b>Address of the head office</b>	<p>260 Okolovrasten pat Str., 1766 Sofia  tel. 02/8166 000  Website: <a href="http://www.postbank.bg">www.postbank.bg</a></p>
<b>Management</b>	
Supervisory Board	<p>Theodoros Karakasis – Deputy Chairman  Evangelos Yoanis Kavvalos  Nikolaos Aliprantis  Christos Adam  Stavros Ioannu</p>
Management Board	<p>Petia Nikolova Dimitrova – Chairperson and Chief Executive Director  Anthony C. Hassiotis – Executive Director  Dimitar Borisov Shumarov – Executive Director  Yiannis Aristidis Vouyioukas  Iordan Marinov Souvandjiev</p>
Procurator	<p>Milena Ivaylova Vaneva</p>
<b>Shareholders</b> (shares over 10 per cent)	<p>EFG New Europe Holding B.V., Kingdom Netherlands – 54.27 per cent  Eurobank Ergasias S.A., Greece – 34.56 per cent  CEN Balkan Holdings Limited, Cyprus – 11.16 per cent</p>
<b>Auditor</b>	<p>PricewaterhouseCoopers Bulgaria OOD</p>



**BALANCE SHEET AS OF 30 SEPTEMBER 2012**

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
<b>ASSETS</b>				
Cash and cash balances with central banks	998 848	113 350	874 693	10 805
Financial assets held for trading	5 909	5 749	38	122
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	707 191	69 184	597 981	40 026
Loans and receivables (including finance leases)	4 682 497	991 803	3 219 364	471 330
Held-to-maturity investments	78 656	0	69 580	9 076
Derivatives – hedge accounting	1 457	0	191	1 266
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	207 864	207 396	468	0
Intangible assets	13 602	13 602	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	36 371	12 936	23 435	0
Tax assets	2 864	2 747	117	0
Other assets	37 117	36 288	260	569
Non-current assets and disposal groups classified as held for sale	0	0	0	0
<b>TOTAL ASSETS</b>	<b>6 772 376</b>	<b>1 453 055</b>	<b>4 786 127</b>	<b>533 194</b>
<b>LIABILITIES</b>				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	6 266 296	2 827 683	2 887 919	550 694
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	0	0	0	0
Tax liabilities	3 466	3 267	199	0
Other liabilities	3 580	2 973	580	27
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
<b>TOTAL LIABILITIES</b>	<b>6 273 342</b>	<b>2 833 923</b>	<b>2 888 698</b>	<b>550 721</b>
<b>EQUITY AND MINORITY INTEREST</b>				
Issued capital	110 000	110 000		
Share premium	97 000	97 000		
Other equity	0	0		
Revaluation reserves and other valuation differences	843	843		
Reserves (including retained earnings)	269 299	269 299		
Treasury shares	0	0		
Income from current year	21 892	21 892		
Interim dividends	0	0		
Minority interest	0	0		
<b>TOTAL EQUITY</b>	<b>499 034</b>	<b>499 034</b>		
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>6 772 376</b>	<b>3 332 957</b>	<b>2 888 698</b>	<b>550 721</b>



**INCOME STATEMENT**  
 (September 2012)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
<b>CONTINUING OPERATIONS</b>				
Financial and operating income and expenses	177 280	40 916	125 391	10 973
Interest income	338 354	86 993	227 914	23 447
Interest expenses	229 918	90 920	124 426	14 572
Expenses on share capital repayable on demand	0	0		
Dividend income	574	574	0	0
Fee and commission income	60 430	35 210	22 839	2 381
Fee and commission expenses	7 154	5 935	936	283
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	2 325	2 325		
Gains (losses) on financial assets and liabilities held for trading, net	5 422	5 422		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	863	863		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	7 347	7 347		
Other operating expenses	963	963		
Administration costs	115 288			
Depreciation	15 202			
Provisions	0			
Impairment	22 455			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
<b>TOTAL PROFIT OR LOSS BEFORE TAX</b>				
<b>FROM CONTINUING OPERATIONS</b>	<b>24 335</b>			
Tax expense (income) related to profit or loss from continuing operations	2 443			
<b>TOTAL PROFIT OR LOSS AFTER TAX</b>				
<b>FROM CONTINUING OPERATIONS</b>	<b>21 892</b>			
Profit or loss after tax from discontinued operations	0			
<b>TOTAL PROFIT OR LOSS AFTER TAX</b>				
<b>AND DISCONTINUED OPERATIONS</b>	<b>21 892</b>			
Profit or loss attributable to minority interest	0			
<b>PROFIT OR LOSS ATTRIBUTABLE</b>				
<b>TO EQUITY HOLDERS OF THE PARENT</b>	<b>21 892</b>			





**LOANS AND ATTRACTED FUNDS AS OF 30 SEPTEMBER 2012**

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	4 835 309	1 076 090	3 286 522	472 697
Central governments	0	0	0	0
Credit institutions	195 889	9	26 360	169 520
Non-credit institutions	19 044	17 870	334	840
Corporates (corporate customers)	3 787 759	555 115	2 933 229	299 415
Retail exposures	832 617	503 096	326 599	2 922
<i>Residential mortgage loans to individuals</i>	<i>356 671</i>	<i>143 653</i>	<i>211 919</i>	<i>1 099</i>
<i>Consumer loans</i>	<i>475 946</i>	<i>359 443</i>	<i>114 680</i>	<i>1 823</i>
ATTRACTED FUNDS				
Attracted funds	6 266 296	2 827 683	2 887 919	550 694
<i>Credit institutions</i>	<i>83 334</i>	<i>42 476</i>	<i>31 314</i>	<i>9 544</i>
Deposits	2 159	420	674	1 065
Repo transactions	51 027	16 680	25 868	8 479
Short-term funding	2 506	0	2 506	0
Long-term funding	27 642	25 376	2 266	0
<i>Institutions other than credit institutions</i>	<i>1 116 466</i>	<i>674 189</i>	<i>346 340</i>	<i>95 937</i>
Deposits	1 104 444	662 167	346 340	95 937
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	12 022	12 022	0	0
<i>Individuals and households</i>	<i>4 831 602</i>	<i>2 111 018</i>	<i>2 275 371</i>	<i>445 213</i>
<i>Subordinated debt</i>	<i>53 319</i>	<i>0</i>	<i>53 319</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>181 575</i>	<i>0</i>	<i>181 575</i>	<i>0</i>





## STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

<b>License granted by the BNB</b>	<p>Licensed by Resolution No. 278 of 1 October 1993 of the BNB Governing Council to conduct bank transactions in Bulgaria in accordance with the requirements of the Law on Banks and Credit Activity. License amended by Resolution No. 273 of 14 September 1995 of the BNB Governing Council to conduct bank transactions abroad. License updated by:</p> <p>Order No. 100-00498 of 18 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0857 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2257 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
<b>Legal registration</b>	<p>Entered in the Commercial Register by resolution of the Sofia City Court on company file No. 18045 of 1993, lot No. 11941, vol. 163, p. 106; re-entered in the Commercial Register to the Registry Agency, UIC 831094393, certificate No. 20080421091311 of 21 April 2008</p>
<b>Address of the head office</b>	<p>37 Dragan Tsankov Blvd., 1797 Sofia tel. 02/9100 100 Website: <a href="http://www.fibank.bg">www.fibank.bg</a></p>
<b>Management</b>	
Supervisory Board	<p>Evgeni Krustev Lukanov – Chairman Maya Lyubenova Georgieva – Deputy Chairperson Georgi Dimitrov Mutaftchiev Radka Veselinova Mineva Jordan Velichkov Skorchev</p>
Management Board	<p>Dimitar Kostov Kostov – Executive Director Svetoslav Stojanov Moldovanski – Executive Director Vassil Hristov Hristov – Executive Director Stanislav Ganey Bozhkov Maya Ivanova Oyfalosh</p>
<b>Shareholders</b> (shares over 10 per cent)	<p>Ivaylo Dimitrov Mutaftchiev – 28.94 per cent Tzeko Todorov Minev – 28.94 per cent</p>
<b>Auditor</b>	KPMG Bulgaria OOD



**BALANCE SHEET AS OF 30 SEPTEMBER 2012**

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
<b>ASSETS</b>				
Cash and cash balances with central banks	42 553	41 884	388	281
Financial assets held for trading	98 020	42 615	35 800	19 605
Financial assets designated at fair value through profit or loss	262 608	118 205	129 954	14 449
Available-for-sale financial assets	158	158	0	0
Loans and receivables (including finance leases)	344 963	135 769	196 003	13 191
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	1 009	834	175	0
Intangible assets	463	463	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	0	0	0	0
Tax assets	95	95	0	0
Other assets	1 255	1 090	156	9
Non-current assets and disposal groups classified as held for sale	0	0	0	0
<b>TOTAL ASSETS</b>	<b>751 124</b>	<b>341 113</b>	<b>362 476</b>	<b>47 535</b>
<b>LIABILITIES</b>				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	2 612	0	1 695	917
Financial liabilities designated at fair value through profit or loss	308 961	263 127	1 956	43 878
Financial liabilities measured at amortised cost	418 560	190 153	191 064	37 343
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	0	0	0	0
Tax liabilities	11	11	0	0
Other liabilities	10 433	4 340	5 964	129
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
<b>TOTAL LIABILITIES</b>	<b>740 577</b>	<b>457 631</b>	<b>200 679</b>	<b>82 267</b>
<b>EQUITY AND MINORITY INTEREST</b>				
Issued capital	0	0		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	437	437		
Reserves (including retained earnings)	4 779	4 779		
Treasury shares	0	0		
Income from current year	5 331	5 331		
Interim dividends	0	0		
Minority interest	0	0		
<b>TOTAL EQUITY</b>	<b>10 547</b>	<b>10 547</b>		
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>751 124</b>	<b>468 178</b>	<b>200 679</b>	<b>82 267</b>



# ING

## ING BANK N.V., SOFIA BRANCH

### INCOME STATEMENT (September 2012)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
<b>CONTINUING OPERATIONS</b>				
Financial and operating income and expenses	18 715	8 774	8 141	1 800
Interest income	12 282	3 627	7 396	1 259
Interest expenses	962	287	565	110
Expenses on share capital repayable on demand	0	0		
Dividend income	18	18	0	0
Fee and commission income	3 911	1 770	1 436	705
Fee and commission expenses	886	706	126	54
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	2 369	2 369		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	1 432	1 432		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-164	-164		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	715	715		
Other operating expenses	0	0		
Administration costs	12 288			
Depreciation	491			
Provisions	0			
Impairment	13			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
<b>TOTAL PROFIT OR LOSS BEFORE TAX</b>				
<b>FROM CONTINUING OPERATIONS</b>	<b>5 923</b>			
Tax expense (income) related to profit or loss from continuing operations	592			
<b>TOTAL PROFIT OR LOSS AFTER TAX</b>				
<b>FROM CONTINUING OPERATIONS</b>	<b>5 331</b>			
Profit or loss after tax from discontinued operations	0			
<b>TOTAL PROFIT OR LOSS AFTER TAX</b>				
<b>AND DISCONTINUED OPERATIONS</b>	<b>5 331</b>			
Profit or loss attributable to minority interest	0			
<b>PROFIT OR LOSS ATTRIBUTABLE</b>				
<b>TO EQUITY HOLDERS OF THE PARENT</b>	<b>5 331</b>			



**LOANS AND ATTRACTED FUNDS AS OF 30 SEPTEMBER 2012**

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	345 763	136 148	196 424	13 191
Central governments	0	0	0	0
Credit institutions	21 228	2 338	5 699	13 191
Non-credit institutions	6 072	0	6 072	0
Corporates (corporate customers)	318 463	133 810	184 653	0
Retail exposures	0	0	0	0
<i>Residential mortgage loans to individuals</i>	0	0	0	0
<i>Consumer loans</i>	0	0	0	0
ATTRACTED FUNDS				
Attracted funds	727 521	453 280	193 020	81 221
<i>Credit institutions</i>	368 898	322 957	1 971	43 970
Deposits	368 885	322 957	1 971	43 957
Repo transactions	0	0	0	0
Short-term funding	13	0	0	13
Long-term funding	0	0	0	0
<i>Institutions other than credit institutions</i>	358 623	130 323	191 049	37 251
Deposits	358 623	130 323	191 049	37 251
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Individuals and households</i>	0	0	0	0
<i>Subordinated debt</i>	0	0	0	0
<i>Debt/equity (hybrid) instruments</i>	0	0	0	0





## ING BANK N.V., SOFIA BRANCH

### STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

<b>License granted by the BNB</b>	Licensed by Resolution No. 134 of 14 April 1994 of the BNB Governing Council in accordance with the requirements of the Law on Banks and Credit Activity. License amended by Resolution No. 199 of 16 June 1994 of the BNB Governing Council. License updated by Order No. 100-00563 of 22 December 1999 of the BNB Governor in accordance with the requirements of the Law on Banks. After the accession of the Republic of Bulgaria to the EU branches of banks from Member States licensed by the BNB prior the entry into force of the Law on Credit Institutions shall continue to perform their activities by virtue of the mutual recognition of the single European passport.
<b>Legal registration</b>	Entered in the Commercial Register by resolution of 26 July 1994 of the Sofia City Court on company file No. 11357 of 1994; re-entered in the Commercial Register to the Registry Agency, UIC 831553811, certificate No. 20080618132823 of 18 June 2008
<b>Address of the branch</b>	49B, Bulgaria Blvd., entr. A, seventh floor, 1404 Sofia tel. 02/9176 400 Website: <a href="http://www.ing.bg">www.ing.bg</a>
<b>Management</b>	Arkadiy Gerasenko – Regional Executive Director Vladimir Boyanov Tchimov – Executive Director Мирослава Михайлова Страшилова – Executive Director
<b>Shareholders</b> (shares over 10 per cent)	ING Bank N.V., Kingdom of Netherlands – 100 per cent
<b>Auditor</b>	Ernst & Young Audit OOD



**BALANCE SHEET AS OF 30 SEPTEMBER 2012**

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
<b>ASSETS</b>				
Cash and cash balances with central banks	88 698	36 409	48 965	3 324
Financial assets held for trading	563	475	30	58
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	15 404	11 820	1 746	1 838
Loans and receivables (including finance leases)	523 462	170 494	311 578	41 390
Held-to-maturity investments	92 944	25 659	57 563	9 722
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	21 214	21 214	0	0
Intangible assets	374	374	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	5	5	0	0
Tax assets	24	24	0	0
Other assets	20 431	19 467	957	7
Non-current assets and disposal groups classified as held for sale	5 154	5 154	0	0
<b>TOTAL ASSETS</b>	<b>768 273</b>	<b>291 095</b>	<b>420 839</b>	<b>56 339</b>
<b>LIABILITIES</b>				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	674 322	421 199	200 377	52 746
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	0	0	0	0
Tax liabilities	85	85	0	0
Other liabilities	13 938	1 902	11 230	806
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
<b>TOTAL LIABILITIES</b>	<b>688 345</b>	<b>423 186</b>	<b>211 607</b>	<b>53 552</b>
<b>EQUITY AND MINORITY INTEREST</b>				
Issued capital	30 306	30 306		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	0	0		
Reserves (including retained earnings)	47 397	47 397		
Treasury shares	0	0		
Income from current year	2 225	2 225		
Interim dividends	0	0		
Minority interest	0	0		
<b>TOTAL EQUITY</b>	<b>79 928</b>	<b>79 928</b>		
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>768 273</b>	<b>503 114</b>	<b>211 607</b>	<b>53 552</b>



**INCOME STATEMENT**  
 (September 2012)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
<b>CONTINUING OPERATIONS</b>				
Financial and operating income and expenses	18 500	9 109	10 312	-921
Interest income	28 609	11 384	16 806	419
Interest expenses	19 452	9 686	8 271	1 495
Expenses on share capital repayable on demand	0	0		
Dividend income	101	101	0	0
Fee and commission income	8 161	5 901	2 057	203
Fee and commission expenses	573	245	280	48
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	906	906		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-3	-3		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	1 290	1 290		
Other operating expenses	539	539		
Administration costs	12 914			
Depreciation	683			
Provisions	0			
Impairment	2 381			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
<b>TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>	<b>2 522</b>			
Tax expense (income) related to profit or loss from continuing operations	297			
<b>TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>	<b>2 225</b>			
Profit or loss after tax from discontinued operations	0			
<b>TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS</b>	<b>2 225</b>			
Profit or loss attributable to minority interest	0			
<b>PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT</b>	<b>2 225</b>			



**LOANS AND ATTRACTED FUNDS AS OF 30 SEPTEMBER 2012**

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	532 467	175 122	315 125	42 220
Central governments	5 791	5 791	0	0
Credit institutions	135 630	113	96 491	39 026
Non-credit institutions	0	0	0	0
Corporates (corporate customers)	366 867	160 348	203 562	2 957
Retail exposures	24 179	8 870	15 072	237
<i>Residential mortgage loans to individuals</i>	<i>12 407</i>	<i>1 416</i>	<i>10 991</i>	<i>0</i>
<i>Consumer loans</i>	<i>11 772</i>	<i>7 454</i>	<i>4 081</i>	<i>237</i>
ATTRACTED FUNDS				
Attracted funds	674 322	421 199	200 377	52 746
<i>Credit institutions</i>	<i>41 832</i>	<i>36 384</i>	<i>1 971</i>	<i>3 477</i>
Deposits	9 971	8 000	1 971	0
Repo transactions	0	0	0	0
Short-term funding	3 477	0	0	3 477
Long-term funding	28 384	28 384	0	0
<i>Institutions other than credit institutions</i>	<i>316 828</i>	<i>222 590</i>	<i>78 697</i>	<i>15 541</i>
Deposits	311 870	217 632	78 697	15 541
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	4 958	4 958	0	0
<i>Individuals and households</i>	<i>296 358</i>	<i>162 225</i>	<i>100 405</i>	<i>33 728</i>
<i>Subordinated debt</i>	<i>19 304</i>	<i>0</i>	<i>19 304</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>





## STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

<b>License granted by the BNB</b>	<p>Licensed by Protocol No. 42 of 25 October 1989 of the BNB Governing Council. By Protocol No. 93 of 20 December 1990 of the BNB was permitted to conduct transactions in Bulgaria.</p> <p>License updated by:</p> <p>Resolution No. 59 of 18 February 1993 of the BNB Governing Council to conduct bank transactions abroad;</p> <p>Order No. 100-00492 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0847 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2263 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
<b>Legal registration</b>	<p>Entered in the Commercial Register by resolution of 6 May 1991 of the Sofia City Court on company file No. 2367 of 1991, lot No. 53, vol. 1, p. 140; re-entered in the Commercial Register to the Registry Agency, UIC 000694329, certificate No. 20080609113132 of 9 June 2008</p>
<b>Address of the head office</b>	<p>81–83 Todor Alexandrov Blvd., 1303 Sofia</p> <p>tel. 02/8120 234; 02/8120 366</p> <p>Website: <a href="http://www.iabank.bg">www.iabank.bg</a></p>
<b>Management</b>	
Supervisory Board	<p>Ivan Minkov Dragnevsky – Chairman</p> <p>Georgi Stoinev Harizanov – Deputy Chairman</p> <p>Georgi Borislavov Georgiev</p> <p>Victor Georgiev Valkov</p>
Management Board	<p>Aleksey Asenov Tsvetanov – Chairman and Chief Executive Director</p> <p>Rumen Georgiev Sirakov – Deputy Chairman and Executive Director</p> <p>Maria Andreeva Guneva</p>
<b>Shareholders</b> (shares over 10 per cent)	
	<p>Dynatrade International – 33 per cent</p>
<b>Auditor</b>	<p>BDO Bulgaria OOD</p>



## BALANCE SHEET AS OF 30 SEPTEMBER 2012

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
<b>ASSETS</b>				
Cash and cash balances with central banks	192 898	41 400	148 161	3 337
Financial assets held for trading	73 017	2 943	70 074	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	233 530	112 624	87 283	33 623
Loans and receivables (including finance leases)	741 307	196 719	524 016	20 572
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	14 708	14 708	0	0
Intangible assets	287	287	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	0	0	0	0
Tax assets	6 687	6 687	0	0
Other assets	22 764	13 141	7 989	1 634
Non-current assets and disposal groups classified as held for sale	51 613	51 613	0	0
<b>TOTAL ASSETS</b>	<b>1 336 811</b>	<b>440 122</b>	<b>837 523</b>	<b>59 166</b>
<b>LIABILITIES</b>				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	1 174 742	588 425	527 113	59 204
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	0	0	0	0
Tax liabilities	2 944	2 944	0	0
Other liabilities	9 715	6 271	2 669	775
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
<b>TOTAL LIABILITIES</b>	<b>1 187 401</b>	<b>597 640</b>	<b>529 782</b>	<b>59 979</b>
<b>EQUITY AND MINORITY INTEREST</b>				
Issued capital	119 362	119 362		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	-9 552	-9 552		
Reserves (including retained earnings)	49 964	49 964		
Treasury shares	0	0		
Income from current year	-10 364	-10 364		
Interim dividends	0	0		
Minority interest	0	0		
<b>TOTAL EQUITY</b>	<b>149 410</b>	<b>149 410</b>		
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>1 336 811</b>	<b>747 050</b>	<b>529 782</b>	<b>59 979</b>



**INCOME STATEMENT**  
 (September 2012)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
<b>CONTINUING OPERATIONS</b>				
Financial and operating income and expenses	17 649	3 436	14 378	-165
Interest income	51 357	14 886	34 962	1 509
Interest expenses	40 634	15 842	22 962	1 830
Expenses on share capital repayable on demand	0	0		
Dividend income	164	164	0	0
Fee and commission income	11 808	8 891	2 737	180
Fee and commission expenses	1 603	1 220	359	24
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	597	597		
Gains (losses) on financial assets and liabilities held for trading, net	295	295		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-48	-48		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	475	475		
Other operating expenses	4 762	4 762		
Administration costs	17 647			
Depreciation	1 517			
Provisions	0			
Impairment	8 356			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	-493			
<b>TOTAL PROFIT OR LOSS BEFORE TAX</b>				
<b>FROM CONTINUING OPERATIONS</b>	<b>-10 364</b>			
Tax expense (income) related to profit or loss from continuing operations	0			
<b>TOTAL PROFIT OR LOSS AFTER TAX</b>				
<b>FROM CONTINUING OPERATIONS</b>	<b>-10 364</b>			
Profit or loss after tax from discontinued operations	0			
<b>TOTAL PROFIT OR LOSS AFTER TAX</b>				
<b>AND DISCONTINUED OPERATIONS</b>	<b>-10 364</b>			
Profit or loss attributable to minority interest	0			
<b>PROFIT OR LOSS ATTRIBUTABLE</b>				
<b>TO EQUITY HOLDERS OF THE PARENT</b>	<b>-10 364</b>			



**LOANS AND ATTRACTED FUNDS AS OF 30 SEPTEMBER 2012**

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	779 151	205 567	553 006	20 578
Central governments	16 963	16 511	452	0
Credit institutions	58 929	16 973	24 351	17 605
Non-credit institutions	36 488	5 231	31 257	0
Corporates (corporate customers)	490 093	104 342	385 751	0
Retail exposures	176 678	62 510	111 195	2 973
<i>Residential mortgage loans to individuals</i>	<i>47 531</i>	<i>11 699</i>	<i>35 770</i>	<i>62</i>
<i>Consumer loans</i>	<i>129 147</i>	<i>50 811</i>	<i>75 425</i>	<i>2 911</i>
ATTRACTED FUNDS				
Attracted funds	1 174 742	588 425	527 113	59 204
<i>Credit institutions</i>	<i>30 167</i>	<i>21 946</i>	<i>8 220</i>	<i>1</i>
Deposits	8 231	10	8 220	1
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	21 936	21 936	0	0
<i>Institutions other than credit institutions</i>	<i>394 452</i>	<i>288 496</i>	<i>97 251</i>	<i>8 705</i>
Deposits	370 735	284 946	77 084	8 705
Repo transactions	1 755	0	1 755	0
Short-term funding	0	0	0	0
Long-term funding	21 962	3 550	18 412	0
<i>Individuals and households</i>	<i>722 341</i>	<i>262 959</i>	<i>408 884</i>	<i>50 498</i>
<i>Subordinated debt</i>	<i>27 782</i>	<i>15 024</i>	<i>12 758</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>



## STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

<b>License granted by the BNB</b>	<p>Licensed by Resolution No. 364 of 1 December 1994 of the BNB Governing Council to conduct bank transactions in Bulgaria and abroad under Article 9, para. 1 of the Law on Banks and Credit Activity.</p> <p>License updated by:</p> <p>Order No. 100-000574 of 27 December 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0844 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2261 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
<b>Legal registration</b>	<p>Entered in the Commercial Register by Resolution No. 1 of 16 December 1994 of the Sofia City Court on company file No. 23891 of 1994, lot No. 21604, vol. 261, reg. 1, p. 130; re-entered in the Commercial Register to the Registry Agency, UIC 831663282, certificate No. 20080526122145 of 26 May 2008</p>
<b>Address of the head office</b>	<p>85 Bulgaria Blvd., 1404 Sofia</p> <p>tel. 02/8186 112; 02/8186 123; 02/8186 124</p> <p>Website: <a href="http://www.ibank.bg">www.ibank.bg</a></p>
<b>Management</b>	
Supervisory Board	<p>Petia Ivanova Barakova-Slavova – Chairperson</p> <p>Black Sea Gold AD</p> <p>Festa Holding AD</p>
Management Board	<p>Plamen Yordanov Milkov – Chairman and Executive Director</p> <p>Tsanko Iliev Kolovsky – Executive Director</p> <p>Lyubomir Antonov Karimansky – Executive Director</p>
<b>Shareholders</b> (shares over 10 per cent)	<p>Festa Holding – 54.43 per cent</p> <p>Adil Said Ahmed Al Shanfari, Султанство Оман - 24.93%</p> <p>Petia Ivanova Barakova-Slavova – 16.01 per cent</p>
<b>Auditor</b>	KPMG Bulgaria OOD



**BALANCE SHEET AS OF 30 SEPTEMBER 2012**

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
<b>ASSETS</b>				
Cash and cash balances with central banks	572	342	171	59
Financial assets held for trading	0	0	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	0	0	0	0
Loans and receivables (including finance leases)	5 129	0	5 129	0
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	208	208	0	0
Intangible assets	61	61	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	0	0	0	0
Tax assets	0	0	0	0
Other assets	22	19	3	0
Non-current assets and disposal groups classified as held for sale	0	0	0	0
<b>TOTAL ASSETS</b>	<b>5 992</b>	<b>630</b>	<b>5 303</b>	<b>59</b>
<b>LIABILITIES</b>				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	6 680	405	6 217	58
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	0	0	0	0
Tax liabilities	0	0	0	0
Other liabilities	1	0	1	0
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
<b>TOTAL LIABILITIES</b>	<b>6 681</b>	<b>405</b>	<b>6 218</b>	<b>58</b>
<b>EQUITY AND MINORITY INTEREST</b>				
Issued capital	0	0		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	0	0		
Reserves (including retained earnings)	0	0		
Treasury shares	0	0		
Income from current year	-689	-689		
Interim dividends	0	0		
Minority interest	0	0		
<b>TOTAL EQUITY</b>	<b>-689</b>	<b>-689</b>		
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>5 992</b>	<b>-284</b>	<b>6 218</b>	<b>58</b>





## İŞBANK AG, SOFIA BRANCH

**INCOME STATEMENT**  
 (September 2012)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
<b>CONTINUING OPERATIONS</b>				
Financial and operating income and expenses	146	-6	151	1
Interest income	114	0	114	0
Interest expenses	37	0	37	0
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	87	10	76	1
Fee and commission expenses	41	39	2	0
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	23	23		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	0	0		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	0	0		
Other operating expenses	0	0		
Administration costs	778			
Depreciation	57			
Provisions	0			
Impairment	0			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
<b>TOTAL PROFIT OR LOSS BEFORE TAX</b>				
<b>FROM CONTINUING OPERATIONS</b>	<b>-689</b>			
Tax expense (income) related to profit or loss from continuing operations	0			
<b>TOTAL PROFIT OR LOSS AFTER TAX</b>				
<b>FROM CONTINUING OPERATIONS</b>	<b>-689</b>			
Profit or loss after tax from discontinued operations	0			
<b>TOTAL PROFIT OR LOSS AFTER TAX</b>				
<b>AND DISCONTINUED OPERATIONS</b>	<b>-689</b>			
Profit or loss attributable to minority interest	0			
<b>PROFIT OR LOSS ATTRIBUTABLE</b>				
<b>TO EQUITY HOLDERS OF THE PARENT</b>	<b>-689</b>			



### LOANS AND ATTRACTED FUNDS AS OF 30 SEPTEMBER 2012

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	5 129	0	5 129	0
Central governments	0	0	0	0
Credit institutions	353	0	353	0
Non-credit institutions	0	0	0	0
Corporates (corporate customers)	4 776	0	4 776	0
Retail exposures	0	0	0	0
Residential mortgage loans to individuals	0	0	0	0
Consumer loans	0	0	0	0
ATTRACTED FUNDS				
Attracted funds	6 680	405	6 217	58
Credit institutions	6 017	0	5 959	58
Deposits	6 017	0	5 959	58
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
Institutions other than credit institutions	659	402	257	0
Deposits	659	402	257	0
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
Individuals and households	4	3	1	0
Subordinated debt	0	0	0	0
Debt/equity (hybrid) instruments	0	0	0	0



# İŞBANK

## İŞBANK AG, SOFIA BRANCH

### STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

<b>License granted by the BNB</b>	İŞBANK AG – Sofia Branch is a branch of İŞBANK GmbH, Germany; the country is a member of the EU, therefore no license, granted by the BNB, is required.
<b>Legal registration</b>	Entered in the Commercial Register to the Registry Agency, UIC 201390377, certificate No. 20110114094254 of 14 January 2011
<b>Address of the branch</b>	2 Pozitano Square, Perform Business Centre, first floor, 1000 Sofia tel. 02/4022000; 02/4022010
<b>Management</b>	Baki Mustafa Cankurt – Governor
<b>Shareholders</b> (shares over 10 per cent)	İŞBANK GmbH, Federal Republic of Germany – 100 per cent
<b>Auditor</b>	KPMG Bulgaria OOD



**BALANCE SHEET AS OF 30 SEPTEMBER 2012**

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
<b>ASSETS</b>				
Cash and cash balances with central banks	223 567	104 869	116 871	1 827
Financial assets held for trading	14 627	5	5 708	8 914
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	94 984	8 144	73 869	12 971
Loans and receivables (including finance leases)	1 278 153	377 349	836 781	64 023
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	5 724	5 724	0	0
Intangible assets	5 344	5 344	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	0	0	0	0
Tax assets	711	711	0	0
Other assets	4 166	4 044	80	42
Non-current assets and disposal groups classified as held for sale	10 008	10 008	0	0
<b>TOTAL ASSETS</b>	<b>1 637 284</b>	<b>516 198</b>	<b>1 033 309</b>	<b>87 777</b>
<b>LIABILITIES</b>				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	5	0	0	5
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	1 427 965	609 319	731 396	87 250
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	307	129	177	1
Tax liabilities	457	457	0	0
Other liabilities	4 878	4 701	176	1
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
<b>TOTAL LIABILITIES</b>	<b>1 433 612</b>	<b>614 606</b>	<b>731 749</b>	<b>87 257</b>
<b>EQUITY AND MINORITY INTEREST</b>				
Issued capital	122 465	122 465		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	2 196	2 196		
Reserves (including retained earnings)	80 298	80 298		
Treasury shares	0	0		
Income from current year	-1 287	-1 287		
Interim dividends	0	0		
Minority interest	0	0		
<b>TOTAL EQUITY</b>	<b>203 672</b>	<b>203 672</b>		
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>1 637 284</b>	<b>818 278</b>	<b>731 749</b>	<b>87 257</b>





# INCOME STATEMENT

(September 2012)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
<b>CONTINUING OPERATIONS</b>				
Financial and operating income and expenses	57 784	23 887	34 231	-334
Interest income	75 640	25 423	49 433	784
Interest expenses	37 600	15 384	20 649	1 567
Expenses on share capital repayable on demand	0	0		
Dividend income	52	52	0	0
Fee and commission income	17 212	10 046	6 671	495
Fee and commission expenses	2 155	885	1 224	46
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	1 669	1 669		
Gains (losses) on financial assets and liabilities held for trading, net	2 391	2 391		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	50	50		
Gains (losses) on derecognition of assets other than held for sale, net	2	2		
Other operating income	523	523		
Other operating expenses	0	0		
Administration costs	29 238			
Depreciation	2 673			
Provisions	104			
Impairment	27 036			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	-20			
<b>TOTAL PROFIT OR LOSS BEFORE TAX</b>				
<b>FROM CONTINUING OPERATIONS</b>	<b>-1 287</b>			
Tax expense (income) related to profit or loss from continuing operations	0			
<b>TOTAL PROFIT OR LOSS AFTER TAX</b>				
<b>FROM CONTINUING OPERATIONS</b>	<b>-1 287</b>			
Profit or loss after tax from discontinued operations	0			
<b>TOTAL PROFIT OR LOSS AFTER TAX</b>				
<b>AND DISCONTINUED OPERATIONS</b>	<b>-1 287</b>			
Profit or loss attributable to minority interest	0			
<b>PROFIT OR LOSS ATTRIBUTABLE</b>				
<b>TO EQUITY HOLDERS OF THE PARENT</b>	<b>-1 287</b>			



**LOANS AND ATTRACTED FUNDS AS OF 30 SEPTEMBER 2012**

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	1 383 776	414 517	905 231	64 028
Central governments	528	528	0	0
Credit institutions	57 300	6	1 204	56 090
Non-credit institutions	7	7	0	0
Corporates (corporate customers)	937 742	337 722	592 085	7 935
Retail exposures	388 199	76 254	311 942	3
<i>Residential mortgage loans to individuals</i>	<i>231 974</i>	<i>18 782</i>	<i>213 192</i>	<i>0</i>
<i>Consumer loans</i>	<i>156 225</i>	<i>57 472</i>	<i>98 750</i>	<i>3</i>
ATTRACTED FUNDS				
Attracted funds	1 427 965	609 319	731 396	87 250
<i>Credit institutions</i>	<i>425 001</i>	<i>45 822</i>	<i>379 179</i>	<i>0</i>
Deposits	18 989	300	18 689	0
Repo transactions	0	0	0	0
Short-term funding	316 087	0	316 087	0
Long-term funding	89 925	45 522	44 403	0
<i>Institutions other than credit institutions</i>	<i>579 539</i>	<i>370 516</i>	<i>162 378</i>	<i>46 645</i>
Deposits	560 464	366 748	147 071	46 645
Repo transactions	0	0	0	0
Short-term funding	1 310	0	1 310	0
Long-term funding	17 765	3 768	13 997	0
<i>Individuals and households</i>	<i>423 425</i>	<i>192 981</i>	<i>189 839</i>	<i>40 605</i>
<i>Subordinated debt</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>





## STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

<b>License granted by the BNB</b>	<p>Licensed by Resolution No. 323 of 20 October 1994 of the BNB Governing Council to conduct bank transactions in Bulgaria in accordance with the requirements of the Law on Banks and Credit Activity.</p> <p>License updated by:</p> <p>Resolution No. 96 of 31 March 1995 of the BNB Governing Council and Resolution No. 10 of 4 January 1996 of the BNB Governing Council to conduct bank transactions abroad;</p> <p>Order No. 100-00494 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0858 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2262 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
<b>Legal registration</b>	<p>Entered in the Commercial Register by resolution of the Sofia City Court on company file No. 31533 of 1992, lot No. 648, vol. 12, p. 75; re-entered in the Commercial Register to the Registry Agency, UIC 831596033, certificate No. 20080311142437 of 11 March 2008</p>
<b>Address of the head office</b>	<p>30–32 General Totleben Blvd., 1606 Sofia</p> <p>tel. 02/9153 333</p> <p>Website: <a href="http://www.unionbank.bg">www.unionbank.bg</a></p>
<b>Management</b>	
Supervisory Board	<p>Akos Bartha – Chairman</p> <p>Sandor Szalai</p> <p>Roland Heinz Michaud</p> <p>László Balássy</p>
Management Board	<p>Maria Dimova Ilieva – Chairperson and Chief Executive Director</p> <p>Anna Ivanova Asparuhova – Deputy Chairperson and Executive Director</p> <p>Vasil Alexandrov Trifonov</p>
<b>Shareholders</b> (shares over 10 per cent)	<p>MKB Bank, Hungary – 97 per cent</p>
<b>Auditor</b>	<p>Deloitte Audit OOD</p>





## BALANCE SHEET AS OF 30 SEPTEMBER 2012

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
<b>ASSETS</b>				
Cash and cash balances with central banks	113 290	51 687	59 543	2 060
Financial assets held for trading	8 364	8 019	0	345
Financial assets designated at fair value through profit or loss	365 597	230 111	134 392	1 094
Available-for-sale financial assets	5 027	5 019	0	8
Loans and receivables (including finance leases)	417 940	231 598	160 804	25 538
Held-to-maturity investments	59 874	50 981	8 893	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	42 371	42 371	0	0
Intangible assets	502	502	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	350	350	0	0
Tax assets	480	480	0	0
Other assets	5 796	3 746	2 050	0
Non-current assets and disposal groups classified as held for sale	1 345	1 345	0	0
<b>TOTAL ASSETS</b>	<b>1 020 936</b>	<b>626 209</b>	<b>365 682</b>	<b>29 045</b>
<b>LIABILITIES</b>				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	965 828	690 440	248 358	27 030
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	0	0	0	0
Tax liabilities	228	228	0	0
Other liabilities	3 220	1 983	1 164	73
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
<b>TOTAL LIABILITIES</b>	<b>969 276</b>	<b>692 651</b>	<b>249 522</b>	<b>27 103</b>
<b>EQUITY AND MINORITY INTEREST</b>				
Issued capital	34 838	34 838		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	-315	-315		
Reserves (including retained earnings)	14 121	14 121		
Treasury shares	0	0		
Income from current year	3 016	3 016		
Interim dividends	0	0		
Minority interest	0	0		
<b>TOTAL EQUITY</b>	<b>51 660</b>	<b>51 660</b>		
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>1 020 936</b>	<b>744 311</b>	<b>249 522</b>	<b>27 103</b>




**INCOME STATEMENT**  
 (September 2012)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
<b>CONTINUING OPERATIONS</b>				
Financial and operating income and expenses	34 016	24 125	9 601	290
Interest income	39 207	22 977	15 647	583
Interest expenses	16 511	9 312	6 821	378
Expenses on share capital repayable on demand	0	0		
Dividend income	291	290	0	1
Fee and commission income	8 178	7 253	820	105
Fee and commission expenses	1 210	1 144	45	21
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	1 863	1 863		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	1 417	1 417		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	23	23		
Gains (losses) on derecognition of assets other than held for sale, net	11	11		
Other operating income	953	953		
Other operating expenses	206	206		
Administration costs	22 563			
Depreciation	1 748			
Provisions	0			
Impairment	6 689			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
<b>TOTAL PROFIT OR LOSS BEFORE TAX</b>				
<b>FROM CONTINUING OPERATIONS</b>	<b>3 016</b>			
Tax expense (income) related to profit or loss from continuing operations	0			
<b>TOTAL PROFIT OR LOSS AFTER TAX</b>				
<b>FROM CONTINUING OPERATIONS</b>	<b>3 016</b>			
Profit or loss after tax from discontinued operations	0			
<b>TOTAL PROFIT OR LOSS AFTER TAX</b>				
<b>AND DISCONTINUED OPERATIONS</b>	<b>3 016</b>			
Profit or loss attributable to minority interest	0			
<b>PROFIT OR LOSS ATTRIBUTABLE</b>				
<b>TO EQUITY HOLDERS OF THE PARENT</b>	<b>3 016</b>			





**LOANS AND ATTRACTED FUNDS AS OF 30 SEPTEMBER 2012**

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	459 744	252 347	181 859	25 538
Central governments	42 193	32 941	9 252	0
Credit institutions	58 537	14 672	22 906	20 959
Non-credit institutions	13 154	13 154	0	0
Corporates (corporate customers)	285 297	161 030	119 717	4 550
Retail exposures	60 563	30 550	29 984	29
<i>Residential mortgage loans to individuals</i>	<i>10 685</i>	<i>4 487</i>	<i>6 198</i>	<i>0</i>
<i>Consumer loans</i>	<i>49 878</i>	<i>26 063</i>	<i>23 786</i>	<i>29</i>
ATTRACTED FUNDS				
Attracted funds	965 828	690 440	248 358	27 030
<i>Credit institutions</i>	<i>5 937</i>	<i>996</i>	<i>4 925</i>	<i>16</i>
Deposits	23	6	1	16
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	5 914	990	4 924	0
<i>Institutions other than credit institutions</i>	<i>558 487</i>	<i>457 468</i>	<i>91 213</i>	<i>9 806</i>
Deposits	557 247	456 228	91 213	9 806
Repo transactions	0	0	0	0
Short-term funding	88	88	0	0
Long-term funding	1 152	1 152	0	0
<i>Individuals and households</i>	<i>381 863</i>	<i>231 976</i>	<i>132 679</i>	<i>17 208</i>
<i>Subordinated debt</i>	<i>19 541</i>	<i>0</i>	<i>19 541</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>





## STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

<b>License granted by the BNB</b>	<p>Licensed by Resolution No. 121 of 4 March 1996 of the BNB Governing Council to conduct bank transactions in Bulgaria in accordance with the requirements of the Law on Banks and Credit Activity. License amended by Resolution No. 499 of 22 July 1996 of the BNB Governing Council and Resolution No. 249 of 11 April 1997 of the BNB Governing Council to conduct bank transactions abroad.</p> <p>License updated by:</p> <p>Order No. 100-00491 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0851 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2259 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
<b>Legal registration</b>	<p>Entered in the Commercial Register by Resolution No. 1 of 4 April 1996 of the Sofia City Court on company file No. 5197 of 1996, lot No. 737, vol. 13, reg. II, p. 138; re-entered in the Commercial Register to the Registry Agency, UIC 121086224, certificate No. 20091006100436 of 6 October 2009</p>
<b>Address of the head office</b>	<p>6 Vrabcha Str., 1000 Sofia tel. 02/9300 111 Website: <a href="http://www.municipalbank.bg">www.municipalbank.bg</a></p>
<b>Management</b>	
Supervisory Board	<p>Stefan Lazarov Nenov – Chairman Zdravko Borisov Gargarov – Deputy Chairman Spas Simeonov Dimitrov</p>
Management Board	<p>Sasho Petrov Tchakalski – Chairman and Executive Director Ivanka Toteva Popova – Deputy Chairperson Georgi Hristov Belovski – Executive Director Radoslav Todorov Milenkov – Executive Director Vasil Borisov Trenev</p>
<b>Shareholders</b> (shares over 10 per cent)	<p>Sofia Municipality – 67.51 per cent</p>
<b>Auditor</b>	<p>KPMG Bulgaria OOD</p>



**BALANCE SHEET AS OF 30 SEPTEMBER 2012**

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
<b>ASSETS</b>				
Cash and cash balances with central banks	260 909	232 210	23 583	5 116
Financial assets held for trading	14 947	6 603	0	8 344
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	1 409	1 407	0	2
Loans and receivables (including finance leases)	2 763 024	401 329	2 217 513	144 182
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	68 060	68 060	0	0
Intangible assets	4 309	4 309	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	258	258	0	0
Tax assets	4 818	4 818	0	0
Other assets	5 100	4 794	255	51
Non-current assets and disposal groups classified as held for sale	0	0	0	0
<b>TOTAL ASSETS</b>	<b>3 122 834</b>	<b>723 788</b>	<b>2 241 351</b>	<b>157 695</b>
<b>LIABILITIES</b>				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	38	38	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	2 488 812	680 747	1 659 957	148 108
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	1 775	1 775	0	0
Tax liabilities	0	0	0	0
Other liabilities	9 647	6 126	299	3 222
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
<b>TOTAL LIABILITIES</b>	<b>2 500 272</b>	<b>688 686</b>	<b>1 660 256</b>	<b>151 330</b>
<b>EQUITY AND MINORITY INTEREST</b>				
Issued capital	316 797	316 797	0	0
Share premium	0	0	0	0
Other equity	0	0	0	0
Revaluation reserves and other valuation differences	2	2	0	0
Reserves (including retained earnings)	300 302	300 302	0	0
Treasury shares	0	0	0	0
Income from current year	5 461	5 461	0	0
Interim dividends	0	0	0	0
Minority interest	0	0	0	0
<b>TOTAL EQUITY</b>	<b>622 562</b>	<b>622 562</b>	<b>0</b>	<b>0</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>3 122 834</b>	<b>1 311 248</b>	<b>1 660 256</b>	<b>151 330</b>





# INCOME STATEMENT

(September 2012)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
<b>CONTINUING OPERATIONS</b>				
Financial and operating income and expenses	104 970	21 721	82 583	666
Interest income	154 740	31 180	119 344	4 216
Interest expenses	66 918	20 699	41 716	4 503
Expenses on share capital repayable on demand	0	0	0	0
Dividend income	135	134	0	1
Fee and commission income	16 778	10 317	5 401	1 060
Fee and commission expenses	2 895	2 341	446	108
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	3 546	3 546		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-418	-418		
Gains (losses) on derecognition of assets other than held for sale, net	-155	-155		
Other operating income	245	245		
Other operating expenses	88	88		
Administration costs	41 060			
Depreciation	8 557			
Provisions	0			
Impairment	49 266			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
<b>TOTAL PROFIT OR LOSS BEFORE TAX</b>				
<b>FROM CONTINUING OPERATIONS</b>	<b>6 087</b>			
Tax expense (income) related to profit or loss from continuing operations	626			
<b>TOTAL PROFIT OR LOSS AFTER TAX</b>				
<b>FROM CONTINUING OPERATIONS</b>	<b>5 461</b>			
Profit or loss after tax from discontinued operations	0			
<b>TOTAL PROFIT OR LOSS AFTER TAX</b>				
<b>AND DISCONTINUED OPERATIONS</b>	<b>5 461</b>			
Profit or loss attributable to minority interest	0			
<b>PROFIT OR LOSS ATTRIBUTABLE</b>				
<b>TO EQUITY HOLDERS OF THE PARENT</b>	<b>5 461</b>			



**LOANS AND ATTRACTED FUNDS AS OF 30 SEPTEMBER 2012**

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	2 966 310	469 667	2 349 424	147 219
Central governments	0	0	0	0
Credit institutions	210 669	22 907	119 821	67 941
Non-credit institutions	0	0	0	0
Corporates (corporate customers)	2 230 332	289 786	1 887 058	53 488
Retail exposures	525 309	156 974	342 545	25 790
<i>Residential mortgage loans to individuals</i>	<i>378 639</i>	<i>61 081</i>	<i>291 904</i>	<i>25 654</i>
<i>Consumer loans</i>	<i>146 670</i>	<i>95 893</i>	<i>50 641</i>	<i>136</i>
ATTRACTED FUNDS				
Attracted funds	2 488 812	680 747	1 659 957	148 108
<i>Credit institutions</i>	<i>984 254</i>	<i>3 238</i>	<i>940 814</i>	<i>40 202</i>
Deposits	884 326	150	860 241	23 935
Repo transactions	16 267	0	0	16 267
Short-term funding	0	0	0	0
Long-term funding	83 661	3 088	80 573	0
<i>Institutions other than credit institutions</i>	<i>491 546</i>	<i>314 925</i>	<i>163 763</i>	<i>12 858</i>
Deposits	491 477	314 856	163 763	12 858
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	69	69	0	0
<i>Individuals and households</i>	<i>891 860</i>	<i>362 584</i>	<i>434 228</i>	<i>95 048</i>
<i>Subordinated debt</i>	<i>71 829</i>	<i>0</i>	<i>71 829</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>49 323</i>	<i>0</i>	<i>49 323</i>	<i>0</i>





## STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

<b>License granted by the BNB</b>	<p>Licensed by Resolution No. 399 of 29 December 1993 of the BNB Governing Council under the Law on Banks and Credit Activity.</p> <p>License updated by:</p> <p>Resolution No. 63 of 2 March 1994 of the BNB Governing Council to conduct bank transactions in Bulgaria under the Law on Banks and Credit Activity;</p> <p>Order No. 100-00503 of 18 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0855 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2260 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment of the Law on Credit Institutions.</p>
<b>Legal registration</b>	<p>Entered in the Commercial Register by Resolution No. 1 of 8 March 1994 of the Sofia City Court on company file No. 24013 of 1993, lot No. 15059, vol. 194, p. 174; re-entered in the Commercial Register to the Registry Agency, UIC 831633691, certificate No. 20080423143423 of 23 April 2008</p>
<b>Address of the head office</b>	<p>115 E Tsarigradsko Shose Blvd., 1784 Sofia</p> <p>tel. 0700 12002</p> <p>Website: <a href="http://www.piraeusbank.bg">www.piraeusbank.bg</a></p>
<b>Management</b>	
Board of Directors	<p>Ilias Dimitrios Milis – Chairman</p> <p>Athanasios Aristidis Kutsopoulos – Deputy Chairman and Chief Executive Director</p> <p>Emil Angelov Angelov – Deputy Chief Executive Director</p> <p>Margarita Dobрева Petrova-Karidi – Executive Director</p> <p>George Markos Mantakas</p> <p>Ioannis Delis</p> <p>Vassilios Koutentakis</p> <p>Krassimira Todorova Ivanova</p>
<b>Shareholders</b>	
(shares over 10 per cent)	<p>Piraeus Bank S.A., Athens, Greece – 99.98 per cent</p>
<b>Auditor</b>	<p>KPMG Bulgaria OOD</p>





**BALANCE SHEET AS OF 30 SEPTEMBER 2012**

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
<b>ASSETS</b>				
Cash and cash balances with central banks	174 730	148 200	23 711	2 819
Financial assets held for trading	0	0	0	0
Financial assets designated at fair value through profit or loss	25 681	6 143	10 743	8 795
Available-for-sale financial assets	800	695	71	34
Loans and receivables (including finance leases)	1 047 812	459 563	555 919	32 330
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	28 505	28 505	0	0
Intangible assets	3 537	3 537	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	3 478	3 478	0	0
Tax assets	75	75	0	0
Other assets	9 158	7 217	1 931	10
Non-current assets and disposal groups classified as held for sale	15 376	15 376	0	0
<b>TOTAL ASSETS</b>	<b>1 309 152</b>	<b>672 789</b>	<b>592 375</b>	<b>43 988</b>
<b>LIABILITIES</b>				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	1 148 438	636 147	470 223	42 068
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	256	256	0	0
Tax liabilities	1 372	1 372	0	0
Other liabilities	9 093	3 341	4 365	1 387
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
<b>TOTAL LIABILITIES</b>	<b>1 159 159</b>	<b>641 116</b>	<b>474 588</b>	<b>43 455</b>
<b>EQUITY AND MINORITY INTEREST</b>				
Issued capital	113 142	113 142		
Share premium	3 496	3 496		
Other equity	0	0		
Revaluation reserves and other valuation differences	16	16		
Reserves (including retained earnings)	18 621	18 621		
Treasury shares	0	0		
Income from current year	14 718	14 718		
Interim dividends	0	0		
Minority interest	0	0		
<b>TOTAL EQUITY</b>	<b>149 993</b>	<b>149 993</b>		
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>1 309 152</b>	<b>791 109</b>	<b>474 588</b>	<b>43 455</b>




**INCOME STATEMENT**  
(September 2012)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
<b>CONTINUING OPERATIONS</b>				
Financial and operating income and expenses	76 737	44 657	31 251	829
Interest income	82 678	41 447	40 593	638
Interest expenses	26 585	12 223	14 116	246
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	16 924	11 297	5 121	506
Fee and commission expenses	944	528	347	69
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	3 311	3 311		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	39	39		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	13	13		
Gains (losses) on derecognition of assets other than held for sale, net	116	116		
Other operating income	1 252	1 252		
Other operating expenses	67	67		
Administration costs	46 234			
Depreciation	3 761			
Provisions	0			
Impairment	10 504			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
<b>TOTAL PROFIT OR LOSS BEFORE TAX</b>				
<b>FROM CONTINUING OPERATIONS</b>	<b>16 238</b>			
Tax expense (income) related to profit or loss from continuing operations	1 520			
<b>TOTAL PROFIT OR LOSS AFTER TAX</b>				
<b>FROM CONTINUING OPERATIONS</b>	<b>14 718</b>			
Profit or loss after tax from discontinued operations	0			
<b>TOTAL PROFIT OR LOSS AFTER TAX</b>				
<b>AND DISCONTINUED OPERATIONS</b>	<b>14 718</b>			
Profit or loss attributable to minority interest	0			
<b>PROFIT OR LOSS ATTRIBUTABLE</b>				
<b>TO EQUITY HOLDERS OF THE PARENT</b>	<b>14 718</b>			





**LOANS AND ATTRACTED FUNDS AS OF 30 SEPTEMBER 2012**

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	1 093 365	481 442	579 537	32 386
Central governments	0	0	0	0
Credit institutions	38 422	7 801	2 054	28 567
Non-credit institutions	10 700	268	10 432	0
Corporates (corporate customers)	942 136	442 288	496 030	3 818
Retail exposures	102 107	31 085	71 021	1
<i>Residential mortgage loans to individuals</i>	<i>84 734</i>	<i>15 545</i>	<i>69 189</i>	<i>0</i>
<i>Consumer loans</i>	<i>17 373</i>	<i>15 540</i>	<i>1 832</i>	<i>1</i>
ATTRACTED FUNDS				
Attracted funds	1 148 438	636 147	470 223	42 068
<i>Credit institutions</i>	<i>23 026</i>	<i>20 646</i>	<i>1 024</i>	<i>1 356</i>
Deposits	2 726	346	1 024	1 356
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	20 300	20 300	0	0
<i>Institutions other than credit institutions</i>	<i>498 485</i>	<i>265 612</i>	<i>219 081</i>	<i>13 792</i>
Deposits	328 392	254 255	60 345	13 792
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	170 093	11 357	158 736	0
<i>Individuals and households</i>	<i>555 312</i>	<i>349 889</i>	<i>178 503</i>	<i>26 920</i>
<i>Subordinated debt</i>	<i>7 911</i>	<i>0</i>	<i>7 911</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>63 704</i>	<i>0</i>	<i>63 704</i>	<i>0</i>



**STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS**

<b>License granted by the BNB</b>	<p>Licensed by Order No. RD 22-442 of 25 September 2001 of the BNB Governor to conduct bank transactions under the Law on Banks.</p> <p>License updated by:</p> <p>Order No. RD 22-1559 of 20 July 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2269 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
<b>Legal registration</b>	<p>Entered in the Commercial Register by Resolution No. 1 of 28 September 2001 of the Sofia City Court on company file No. 9478 of 2001, lot No. 64228 , vol. 733, p. 116; re-entered in the Commercial Register to the Registry Agency, UIC 130598160, certificate No. 20080418121745 of 18 April 2008</p>
<b>Address of the head office</b>	<p>26 Todor Alexandrov Blvd., 1303 Sofia</p> <p>tel. 02/8135 100; 02/8135 808</p> <p>Website: <a href="http://www.procreditbank.bg">www.procreditbank.bg</a></p>
<b>Management</b>	
Supervisory Board	<p>Christoph Andreas Freytag – Chairman</p> <p>Claus-Peter Zeitinger – Deputy Chairman</p> <p>Hanns Martin Hagen</p> <p>Borislav Nikolov Kostadinov</p> <p>Birgit Storz</p>
Management Board	<p>Petar Slavchev Slavov – Chairman and Executive Director</p> <p>Mariana Dimitrova Petkova – Executive Director</p> <p>Rumyana Velichkova Todorova – Executive Director</p> <p>Emilia Hristova Tzareva – Executive Director</p>
<b>Shareholders</b> (shares over 10 per cent)	<p>ProCredit Holding AG, Commerzbank Aktiengesellschaft (PROCREDIT HOLDING AG &amp; CO.KGAA), Federal Republic of Germany – 100 per cent</p>
<b>Auditor</b>	KPMG Bulgaria OOD





## BALANCE SHEET AS OF 30 SEPTEMBER 2012

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
<b>ASSETS</b>				
Cash and cash balances with central banks	584 031	559 506	15 921	8 604
Financial assets held for trading	133 678	101 905	30 583	1 190
Financial assets designated at fair value through profit or loss	158 379	100 398	57 981	0
Available-for-sale financial assets	0	0	0	0
Loans and receivables (including finance leases)	4 969 224	1 297 299	3 585 597	86 328
Held-to-maturity investments	418 281	4 536	297 197	116 548
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	32 769	32 769	0	0
Intangible assets	13 658	13 658	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	8 751	8 751	0	0
Tax assets	2 280	2 280	0	0
Other assets	26 925	22 338	4 415	172
Non-current assets and disposal groups classified as held for sale	0	0	0	0
<b>TOTAL ASSETS</b>	<b>6 347 976</b>	<b>2 143 440</b>	<b>3 991 694</b>	<b>212 842</b>
<b>LIABILITIES</b>				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	2 638	0	372	2 266
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	5 327 492	2 463 867	2 580 728	282 897
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	9 191	8 118	1 073	0
Tax liabilities	896	896	0	0
Other liabilities	84 405	9 238	48 108	27 059
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
<b>TOTAL LIABILITIES</b>	<b>5 424 622</b>	<b>2 482 119</b>	<b>2 630 281</b>	<b>312 222</b>
<b>EQUITY AND MINORITY INTEREST</b>				
Issued capital	603 448	603 448		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	0	0		
Reserves (including retained earnings)	300 959	300 959		
Treasury shares	0	0		
Income from current year	18 947	18 947		
Interim dividends	0	0		
Minority interest	0	0		
<b>TOTAL EQUITY</b>	<b>923 354</b>	<b>923 354</b>		
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>6 347 976</b>	<b>3 405 473</b>	<b>2 630 281</b>	<b>312 222</b>




**INCOME STATEMENT**  
(September 2012)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
<b>CONTINUING OPERATIONS</b>				
Financial and operating income and expenses	235 759	89 908	138 654	7 197
Interest income	285 554	97 207	181 407	6 940
Interest expenses	105 626	49 345	54 488	1 793
Expenses on share capital repayable on demand	0	0		
Dividend income	211	211	0	0
Fee and commission income	51 519	33 375	15 822	2 322
Fee and commission expenses	8 817	4 458	4 087	272
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	11 529	11 529		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	154	154		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	291	291		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	1 275	1 275		
Other operating expenses	331	331		
Administration costs	114 009			
Depreciation	16 185			
Provisions	1 150			
Impairment	91 422			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	7 321			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
<b>TOTAL PROFIT OR LOSS BEFORE TAX</b>				
<b>FROM CONTINUING OPERATIONS</b>	<b>20 314</b>			
Tax expense (income) related to profit or loss from continuing operations	1 367			
<b>TOTAL PROFIT OR LOSS AFTER TAX</b>				
<b>FROM CONTINUING OPERATIONS</b>	<b>18 947</b>			
Profit or loss after tax from discontinued operations	0			
<b>TOTAL PROFIT OR LOSS AFTER TAX</b>				
<b>AND DISCONTINUED OPERATIONS</b>	<b>18 947</b>			
Profit or loss attributable to minority interest	0			
<b>PROFIT OR LOSS ATTRIBUTABLE</b>				
<b>TO EQUITY HOLDERS OF THE PARENT</b>	<b>18 947</b>			





## LOANS AND ATTRACTED FUNDS AS OF 30 SEPTEMBER 2012

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	5 374 904	1 394 730	3 891 815	88 359
Central governments	30 471	16 212	14 259	0
Credit institutions	377 469	20 618	326 236	30 615
Non-credit institutions	75 587	37 478	38 109	0
Corporates (corporate customers)	3 483 079	645 265	2 780 166	57 648
Retail exposures	1 408 298	675 157	733 045	96
<i>Residential mortgage loans to individuals</i>	<i>465 154</i>	<i>77 004</i>	<i>388 141</i>	<i>9</i>
<i>Consumer loans</i>	<i>943 144</i>	<i>598 153</i>	<i>344 904</i>	<i>87</i>
ATTRACTED FUNDS				
Attracted funds	5 327 492	2 463 867	2 580 728	282 897
<i>Credit institutions</i>	<i>655 731</i>	<i>50 595</i>	<i>590 222</i>	<i>14 914</i>
Deposits	60 680	41 095	4 671	14 914
Repo transactions	9 500	9 500	0	0
Short-term funding	39 170	0	39 170	0
Long-term funding	546 381	0	546 381	0
<i>Institutions other than credit institutions</i>	<i>2 223 652</i>	<i>1 355 453</i>	<i>739 480</i>	<i>128 719</i>
Deposits	2 217 260	1 349 061	739 480	128 719
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	6 392	6 392	0	0
<i>Individuals and households</i>	<i>2 269 515</i>	<i>1 057 819</i>	<i>1 072 432</i>	<i>139 264</i>
<i>Subordinated debt</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>178 594</i>	<i>0</i>	<i>178 594</i>	<i>0</i>




**Raiffeisen  
BANK**

## STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

<b>License granted by the BNB</b>	<p>Licensed by Resolution No. 198 of 16 June 1994 of the BNB Governing Council to conduct bank transactions in Bulgaria and abroad under Article 9, para. 1 of the Law on Banks and Credit Activity.</p> <p>License updated by:</p> <p>Order No. 100-00497 of 18 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0850 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2254 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment of the Law on Credit Institutions</p>
<b>Legal registration</b>	<p>Entered in the Commercial Register by Resolution No. 1 of 1 August 1994 of the Sofia City Court on company file No. 14195 of 1994, lot No. 18414, vol. 230, p. 38; re-entered in the Commercial Register to the Registry Agency, UIC 831558413, certificate No. 20080311142522 of 11 March 2008</p>
<b>Address of the head office</b>	<p>18–20 Gogol Str., 1504 Sofia tel. 02/9198 5101 Website: <a href="http://www.rbb.bg">www.rbb.bg</a></p>
<b>Management</b>	
Supervisory Board	<p>Herbert Stepic – Chairman Peter Lenkh Ferenc Berszán Klemens Haller Kurt Bruckner</p>
Management Board	<p>Momchil Ivanov Andreev – Chairman and Chief Executive Director Tzenka Kalcheva Petkova – Executive Director Evelina Miltenova Velikova – Executive Director Ani Vasileva Angelova – Executive Director Monika Fuernsinn – Executive Director Nadezhda Ilieva Mihailova – Member of the Management Board and Procurator</p>
Procurators	<p>Mihail Tanev Petkov Emanuela Dimova Nikolova Borislav Ivanchev Popov</p>
<b>Shareholders</b> (shares over 10 per cent)	<p>Raiffeisen Bank International AG (RAIFFEISEN SEE REGION HOLDING GMBH), Republic of Austria – 100 per cent</p>
<b>Auditor</b>	<p>KPMG Bulgaria OOD</p>





## BALANCE SHEET AS OF 30 SEPTEMBER 2012

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
<b>ASSETS</b>				
Cash and cash balances with central banks	590	455	117	18
Financial assets held for trading	0	0	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	0	0	0	0
Loans and receivables (including finance leases)	1 991	4	1 976	11
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio				
hedge of interest rate risk	0	0	0	0
Tangible assets	0	0	0	0
Intangible assets	0	0	0	0
Investments in associates, subsidiaries and joint ventures				
(accounted for using the equity method including goodwill)	0	0	0	0
Tax assets	0	0	0	0
Other assets	14	13	1	0
Non-current assets and disposal groups classified as held for sale	0	0	0	0
<b>TOTAL ASSETS</b>	<b>2 595</b>	<b>472</b>	<b>2 094</b>	<b>29</b>
<b>LIABILITIES</b>				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	4 115	2 049	2 037	29
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio				
hedge of interest rate risk	0	0	0	0
Provisions	12	12	0	0
Tax liabilities	2	2	0	0
Other liabilities	608	551	57	0
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
<b>TOTAL LIABILITIES</b>	<b>4 737</b>	<b>2 614</b>	<b>2 094</b>	<b>29</b>
<b>EQUITY AND MINORITY INTEREST</b>				
Issued capital	0	0		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	0	0		
Reserves (including retained earnings)	-1 819	-1 819		
Treasury shares	0	0		
Income from current year	-323	-323		
Interim dividends	0	0		
Minority interest	0	0		
<b>TOTAL EQUITY</b>	<b>-2 142</b>	<b>-2 142</b>		
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>2 595</b>	<b>472</b>	<b>2 094</b>	<b>29</b>




**INCOME STATEMENT**  
 (September 2012)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
<b>CONTINUING OPERATIONS</b>				
Financial and operating income and expenses	128	128	0	0
Interest income	145	145	0	0
Interest expenses	40	40	0	0
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	19	19	0	0
Fee and commission expenses	3	3	0	0
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	7	7		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	0	0		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	0	0		
Other operating expenses	0	0		
Administration costs	439			
Depreciation	0			
Provisions	12			
Impairment	0			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
<b>TOTAL PROFIT OR LOSS BEFORE TAX</b>				
<b>FROM CONTINUING OPERATIONS</b>	-323			
Tax expense (income) related to profit or loss from continuing operations	0			
<b>TOTAL PROFIT OR LOSS AFTER TAX</b>				
<b>FROM CONTINUING OPERATIONS</b>	-323			
Profit or loss after tax from discontinued operations	0			
<b>TOTAL PROFIT OR LOSS AFTER TAX</b>				
<b>AND DISCONTINUED OPERATIONS</b>	-323			
Profit or loss attributable to minority interest	0			
<b>PROFIT OR LOSS ATTRIBUTABLE</b>				
<b>TO EQUITY HOLDERS OF THE PARENT</b>	-323			





## LOANS AND ATTRACTED FUNDS AS OF 30 SEPTEMBER 2012

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	1 991	4	1 976	11
Central governments	0	0	0	0
Credit institutions	15	4	0	11
Non-credit institutions	0	0	0	0
Corporates (corporate customers)	1 958	0	1 958	0
Retail exposures	18	0	18	0
<i>Residential mortgage loans to individuals</i>	<i>18</i>	<i>0</i>	<i>18</i>	<i>0</i>
<i>Consumer loans</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
ATTRACTED FUNDS				
Attracted funds	4 115	2 049	2 037	29
<i>Credit institutions</i>	<i>4 033</i>	<i>2 001</i>	<i>2 032</i>	<i>0</i>
Deposits	4 033	2 001	2 032	0
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Institutions other than credit institutions</i>	<i>25</i>	<i>4</i>	<i>1</i>	<i>20</i>
Deposits	25	4	1	20
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Individuals and households</i>	<i>57</i>	<i>44</i>	<i>4</i>	<i>9</i>
<i>Subordinated debt</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>




**INVESTICIJU BANKA**

 РЕГИОНАЛНА ИНВЕСТИЦИОННА БАНКА  
 КЛОН БЪЛГАРИЯ

**STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS**

<b>License granted by the BNB</b>	The financial institution entered Bulgaria as a branch of Regional Investment Bank, Latvia; the country is a member of the EU, therefore, no license, granted by the BNB, is required.
<b>Legal registration</b>	Entered in the Commercial Register to the Registry Agency, UIC 200369469, certificate No. 20090522121127 of 22 May 2009
<b>Address of the branch</b>	4 Bratya Shkorpil Str., 9000 Varna tel. 052/668 480; 052/668 489 Website: <a href="http://www.rib.lv">www.rib.lv</a>
<b>Management</b>	Stela Gencheva Radanova – Representative
<b>Shareholders</b> (shares over 10 per cent)	Regional Investment Bank, Latvia – 100 per cent
<b>Auditor</b>	PricewaterhouseCoopers Bulgaria OOD

Note: The branch is under a closing procedure which will be followed by a deletion from the Commercial Register.





## BALANCE SHEET AS OF 30 SEPTEMBER 2012

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
<b>ASSETS</b>				
Cash and cash balances with central banks	257 812	242 423	8 209	7 180
Financial assets held for trading	101 283	34 088	57 716	9 479
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	105 875	16 968	56 559	32 348
Loans and receivables (including finance leases)	2 869 728	951 254	1 740 757	177 717
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	76 656	76 656	0	0
Intangible assets	12 012	12 012	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	9 114	9 114	0	0
Tax assets	635	635	0	0
Other assets	7 281	6 200	957	124
Non-current assets and disposal groups classified as held for sale	0	0	0	0
<b>TOTAL ASSETS</b>	<b>3 440 396</b>	<b>1 349 350</b>	<b>1 864 198</b>	<b>226 848</b>
<b>LIABILITIES</b>				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	19 831	7 955	11 187	689
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	2 923 763	1 177 543	1 450 419	295 801
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	1 088	1 086	0	2
Tax liabilities	2 975	2 975	0	0
Other liabilities	26 168	11 800	13 330	1 038
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
<b>TOTAL LIABILITIES</b>	<b>2 973 825</b>	<b>1 201 359</b>	<b>1 474 936</b>	<b>297 530</b>
<b>EQUITY AND MINORITY INTEREST</b>				
Issued capital	33 674	33 674		
Share premium	45 070	45 070		
Other equity	0	0		
Revaluation reserves and other valuation differences	35 341	35 341		
Reserves (including retained earnings)	315 513	315 513		
Treasury shares	0	0		
Income from current year	36 973	36 973		
Interim dividends	0	0		
Minority interest	0	0		
<b>TOTAL EQUITY</b>	<b>466 571</b>	<b>466 571</b>		
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>3 440 396</b>	<b>1 667 930</b>	<b>1 474 936</b>	<b>297 530</b>




**INCOME STATEMENT**  
 (September 2012)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
<b>CONTINUING OPERATIONS</b>				
Financial and operating income and expenses	116 262	116 262	0	0
Interest income	135 007	135 007	0	0
Interest expenses	47 339	47 339	0	0
Expenses on share capital repayable on demand	0	0		
Dividend income	332	332	0	0
Fee and commission income	30 979	30 979	0	0
Fee and commission expenses	5 710	5 710	0	0
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	839	839		
Gains (losses) on financial assets and liabilities held for trading, net	8 082	8 082		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	0	0		
Gains (losses) on derecognition of assets other than held for sale, net	148	148		
Other operating income	499	499		
Other operating expenses	6 575	6 575		
Administration costs	49 925			
Depreciation	9 283			
Provisions	-61			
Impairment	16 034			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
<b>TOTAL PROFIT OR LOSS BEFORE TAX</b>				
<b>FROM CONTINUING OPERATIONS</b>	<b>41 081</b>			
Tax expense (income) related to profit or loss from continuing operations	4 108			
<b>TOTAL PROFIT OR LOSS AFTER TAX</b>				
<b>FROM CONTINUING OPERATIONS</b>	<b>36 973</b>			
Profit or loss after tax from discontinued operations	0			
<b>TOTAL PROFIT OR LOSS AFTER TAX</b>				
<b>AND DISCONTINUED OPERATIONS</b>	<b>36 973</b>			
Profit or loss attributable to minority interest	0			
<b>PROFIT OR LOSS ATTRIBUTABLE</b>				
<b>TO EQUITY HOLDERS OF THE PARENT</b>	<b>36 973</b>			





**LOANS AND ATTRACTED FUNDS AS OF 30 SEPTEMBER 2012**

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	2 987 609	1 041 920	1 767 921	177 768
Central governments	5 076	1 342	3 734	0
Credit institutions	230 626	44 287	63 185	123 154
Non-credit institutions	71 613	4 132	67 387	94
Corporates (corporate customers)	1 801 256	413 687	1 334 441	53 128
Retail exposures	879 038	578 472	299 174	1 392
<i>Residential mortgage loans to individuals</i>	<i>212 372</i>	<i>46 706</i>	<i>164 972</i>	<i>694</i>
<i>Consumer loans</i>	<i>666 666</i>	<i>531 766</i>	<i>134 202</i>	<i>698</i>
ATTRACTED FUNDS				
Attracted funds	2 923 763	1 177 543	1 450 419	295 801
<i>Credit institutions</i>	<i>697 546</i>	<i>37 553</i>	<i>575 895</i>	<i>84 098</i>
Deposits	515 938	9 858	421 982	84 098
Repo transactions	0	0	0	0
Short-term funding	35 820	7 695	28 125	0
Long-term funding	145 788	20 000	125 788	0
<i>Institutions other than credit institutions</i>	<i>821 163</i>	<i>490 752</i>	<i>296 966</i>	<i>33 445</i>
Deposits	820 941	490 530	296 966	33 445
Repo transactions	0	0	0	0
Short-term funding	159	159	0	0
Long-term funding	63	63	0	0
<i>Individuals and households</i>	<i>1 316 757</i>	<i>649 238</i>	<i>489 261</i>	<i>178 258</i>
<i>Subordinated debt</i>	<i>88 297</i>	<i>0</i>	<i>88 297</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>





# SOCIETE GENERALE ЕКСПРЕСБАНК

## STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

<b>License granted by the BNB</b>	<p>Licensed by Resolution No. 176 of 3 June 1993 of the BNB Governing Council to conduct bank transactions in Bulgaria and abroad under Article 17, para. 2, item 4 of the Law on Banks and Credit Activity.</p> <p>License updated by:</p> <p>Order No. 100-00490 of 17 November 1999 in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0848 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions</p> <p>Order No. RD 22-2253 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions</p>
<b>Legal registration</b>	<p>Entered in the Register of Commercial Companies by Resolution No. 4024 of 24 June 1993 of the Varna Regional Court on company file No. 4024 of 1993, lot No. 33, vol. 30, p. 125; re-entered in the Commercial Register to the Registry Agency, UIC 813071350, certificate No. 20080411121833 of 11 April 2008</p>
<b>Address of the head office</b>	<p>92 Vladislav Varnenchik Blvd., 9000 Varna</p> <p>tel. 052/686 101; 02/937 04 70; 02/937 04 71</p> <p>Website: <a href="http://www.sgeb.bg">www.sgeb.bg</a></p>
<b>Management</b>	
Supervisory Board	<p>Martin Mihailov Zaimov – Chairman</p> <p>Patrick Pierre Gelin</p> <p>Didier Colin</p> <p>Jean-Louis Mattei</p>
Management Board	<p>Antoine Toussaint – Chairman and Chief Executive Director</p> <p>Ivan Victor Miroshnikov – Executive Director</p> <p>Elenka Petrova Bakalova – Executive Director</p> <p>Maria Koicheva Rouseva – Executive Director</p> <p>Yann-Roben Dumontheil – Executive Director</p> <p>Zhivka Stoyanova Sarachinova – Member of the Management Board and Procurator</p> <p>Daniela Dimitrova Hristova – Member of the Management Board and Procurator</p> <p>Slaveiko Lyubomirov Slaveikov – Member of the Management Board and Procurator</p>
<b>Shareholders</b> (shares over 10 per cent)	<p>Société Générale, Republic of France – 99.74 per cent</p>
<b>Auditor</b>	<p>Deloitte Audit OOD</p>



# BALANCE SHEET AS OF 30 SEPTEMBER 2012

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
<b>ASSETS</b>				
Cash and cash balances with central banks	16 645	14 729	1 622	294
Financial assets held for trading	0	0	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	89	69	20	0
Loans and receivables (including finance leases)	131 615	77 836	52 844	935
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	672	672	0	0
Intangible assets	765	765	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	1 696	1 696	0	0
Tax assets	84	84	0	0
Other assets	2 908	1 643	1 265	0
Non-current assets and disposal groups classified as held for sale	2 107	2 107	0	0
<b>TOTAL ASSETS</b>	<b>156 581</b>	<b>99 601</b>	<b>55 751</b>	<b>1 229</b>
<b>LIABILITIES</b>				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	120 651	58 996	60 487	1 168
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	59	59	0	0
Tax liabilities	0	0	0	0
Other liabilities	3 579	3 234	289	56
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
<b>TOTAL LIABILITIES</b>	<b>124 289</b>	<b>62 289</b>	<b>60 776</b>	<b>1 224</b>
<b>EQUITY AND MINORITY INTEREST</b>				
Issued capital	52 400	52 400		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	0	0		
Reserves (including retained earnings)	-20 233	-20 233		
Treasury shares	0	0		
Income from current year	125	125		
Interim dividends	0	0		
Minority interest	0	0		
<b>TOTAL EQUITY</b>	<b>32 292</b>	<b>32 292</b>		
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>156 581</b>	<b>94 581</b>	<b>60 776</b>	<b>1 224</b>



**INCOME STATEMENT**  
 (September 2012)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
<b>CONTINUING OPERATIONS</b>				
Financial and operating income and expenses	4 797	4 331	450	16
Interest income	6 944	4 711	2 233	0
Interest expenses	2 937	1 039	1 892	6
Expenses on share capital repayable on demand	0	0		
Dividend income	7	7	0	0
Fee and commission income	771	627	121	23
Fee and commission expenses	36	23	12	1
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	91	91		
Gains (losses) on financial assets and liabilities held for trading, net	66	66		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	0	0		
Gains (losses) on derecognition of assets other than held for sale, net	-18	-18		
Other operating income	7	7		
Other operating expenses	98	98		
Administration costs	6 164			
Depreciation	249			
Provisions	0			
Impairment	-1 828			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	-87			
<b>TOTAL PROFIT OR LOSS BEFORE TAX</b>				
<b>FROM CONTINUING OPERATIONS</b>	<b>125</b>			
Tax expense (income) related to profit or loss from continuing operations	0			
<b>TOTAL PROFIT OR LOSS AFTER TAX</b>				
<b>FROM CONTINUING OPERATIONS</b>	<b>125</b>			
Profit or loss after tax from discontinued operations	0			
<b>TOTAL PROFIT OR LOSS AFTER TAX</b>				
<b>AND DISCONTINUED OPERATIONS</b>	<b>125</b>			
Profit or loss attributable to minority interest	0			
<b>PROFIT OR LOSS ATTRIBUTABLE</b>				
<b>TO EQUITY HOLDERS OF THE PARENT</b>	<b>125</b>			



# LOANS AND ATTRACTED FUNDS AS OF 30 SEPTEMBER 2012

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	161 461	78 668	81 858	935
Central governments	0	0	0	0
Credit institutions	22 898	11 305	10 658	935
Non-credit institutions	3 377	563	2 814	0
Corporates (corporate customers)	64 886	2 955	61 931	0
Retail exposures	70 300	63 845	6 455	0
<i>Residential mortgage loans to individuals</i>	<i>1 436</i>	<i>64</i>	<i>1 372</i>	<i>0</i>
<i>Consumer loans</i>	<i>68 864</i>	<i>63 781</i>	<i>5 083</i>	<i>0</i>
ATTRACTED FUNDS				
Attracted funds	120 651	58 996	60 487	1 168
<i>Credit institutions</i>	<i>475</i>	<i>416</i>	<i>37</i>	<i>22</i>
Deposits	475	416	37	22
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Institutions other than credit institutions</i>	<i>46 331</i>	<i>18 111</i>	<i>27 821</i>	<i>399</i>
Deposits	46 178	17 958	27 821	399
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	153	153	0	0
<i>Individuals and households</i>	<i>67 337</i>	<i>40 469</i>	<i>26 121</i>	<i>747</i>
<i>Subordinated debt</i>	<i>6 508</i>	<i>0</i>	<i>6 508</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>





## STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

<b>License granted by the BNB</b>	<p>Licensed by Order No. RD 22-1067 of 13 August 2003 of the BNB Governor to conduct bank transactions in Bulgaria and abroad.</p> <p>License updated by:</p> <p>Order No. RD 22-1560 of 20 July 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2270 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions</p> <p>Order No. RD 22-1651 of 3 August 2011 of the BNB Deputy Governor heading the Banking Supervision Department permitting NLB Banka Sofia to change its name to TBI Bank.</p>
<b>Legal registration</b>	<p>Entered in the Commercial Register by Resolution No. 1 of 28 August 2003 of the Sofia City Court on company file No. 9270 of 2003, lot No. 78318, vol. 927, reg. I, p. 158; re-entered in the Commercial Register to the Registry Agency, UIC 131134023, certificate No. 20080317132719 of 17 March 2008</p>
<b>Address of the head office</b>	<p>52 – 54 Dimitar Hadzikotsev Str., 1421 Sofia</p> <p>tel. 02/8163 777</p> <p>Website: <a href="http://www.tbibank.bg">www.tbibank.bg</a></p>
<b>Management</b>	
Supervisory Board	<p>Ariel Shalom Hasson</p> <p>Valentin Angelov Galabov</p> <p>Zvi Ziv</p>
Management Board	<p>Bozhidar Ivanov Arshinkov – Chairman and Executive Director</p> <p>Tsvetan Stefanov Petrinin – Executive Director</p> <p>Venkat Sarma Anantapantula – Executive Director</p> <p>Nora Ivanova Petkova</p> <p>Ivan Stefanov Ivanov</p>
<b>Shareholders</b> (shares over 10 per cent)	
	<p>TBI Financial Services B.V., Kingdom Netherlands – 100 per cent</p>
<b>Auditor</b>	<p>Ernst &amp; Young Audit OOD</p>





**BALANCE SHEET AS OF 30 SEPTEMBER 2012**

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
<b>ASSETS</b>				
Cash and cash balances with central banks	7 620	4 119	2 960	541
Financial assets held for trading	0	0	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	17 517	0	17 517	0
Loans and receivables (including finance leases)	25 548	3 473	18 475	3 600
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	1 061	1 061	0	0
Intangible assets	126	126	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	0	0	0	0
Tax assets	176	176	0	0
Other assets	319	104	215	0
Non-current assets and disposal groups classified as held for sale	0	0	0	0
<b>TOTAL ASSETS</b>	<b>52 367</b>	<b>9 059</b>	<b>39 167</b>	<b>4 141</b>
<b>LIABILITIES</b>				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	22 172	7 609	11 244	3 319
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	58	58	0	0
Tax liabilities	0	0	0	0
Other liabilities	960	25	926	9
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
<b>TOTAL LIABILITIES</b>	<b>23 190</b>	<b>7 692</b>	<b>12 170</b>	<b>3 328</b>
<b>EQUITY AND MINORITY INTEREST</b>				
Issued capital	0	0		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	1 041	1 041		
Reserves (including retained earnings)	28 191	28 191		
Treasury shares	0	0		
Income from current year	-55	-55		
Interim dividends	0	0		
Minority interest	0	0		
<b>TOTAL EQUITY</b>	<b>29 177</b>	<b>29 177</b>		
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>52 367</b>	<b>36 869</b>	<b>12 170</b>	<b>3 328</b>





## T.C. ZIRAAT BANK, SOFIA BRANCH

### INCOME STATEMENT (September 2012)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
<b>CONTINUING OPERATIONS</b>				
Financial and operating income and expenses	2 394	764	1 416	214
Interest income	1 748	324	1 239	185
Interest expenses	151	21	88	42
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	466	123	269	74
Fee and commission expenses	9	2	4	3
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	278	278		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	45	45		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	17	17		
Other operating expenses	0	0		
Administration costs	1 879			
Depreciation	206			
Provisions	0			
Impairment	345			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
<b>TOTAL PROFIT OR LOSS BEFORE TAX</b>				
<b>FROM CONTINUING OPERATIONS</b>	-36			
Tax expense (income) related to profit or loss from continuing operations	19			
<b>TOTAL PROFIT OR LOSS AFTER TAX</b>				
<b>FROM CONTINUING OPERATIONS</b>	-55			
Profit or loss after tax from discontinued operations	0			
<b>TOTAL PROFIT OR LOSS AFTER TAX</b>				
<b>AND DISCONTINUED OPERATIONS</b>	-55			
Profit or loss attributable to minority interest	0			
<b>PROFIT OR LOSS ATTRIBUTABLE</b>				
<b>TO EQUITY HOLDERS OF THE PARENT</b>	-55			





**LOANS AND ATTRACTED FUNDS AS OF 30 SEPTEMBER 2012**

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	25 928	3 652	18 500	3 776
Central governments	0	0	0	0
Credit institutions	7 054	26	4 989	2 039
Non-credit institutions	0	0	0	0
Corporates (corporate customers)	16 844	3 096	12 011	1 737
Retail exposures	2 030	530	1 500	0
<i>Residential mortgage loans to individuals</i>	797	246	551	0
<i>Consumer loans</i>	1 233	284	949	0
ATTRACTED FUNDS				
Attracted funds	22 172	7 609	11 244	3 319
<i>Credit institutions</i>	355	97	166	92
Deposits	355	97	166	92
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Institutions other than credit institutions</i>	13 312	6 652	5 816	844
Deposits	13 312	6 652	5 816	844
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Individuals and households</i>	8 505	860	5 262	2 383
<i>Subordinated debt</i>	0	0	0	0
<i>Debt/equity (hybrid) instruments</i>	0	0	0	0





## T.C. ZIRAAT BANK, SOFIA BRANCH

### STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

<b>License granted by the BNB</b>	<p>By Order No. 100-000218 of 26 June 1998 of the BNB Governor T.C. Ziraat Bank with main office Ankara, Republic of Turkey, was granted a permit to conduct bank activity in Bulgaria through a branch in Sofia.</p> <p>License updated by:</p> <p>Order No. RD 22-2280 of 25 October 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions</p> <p>Order No. RD 22-2274 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p> <p>By Order No. RD 22-2274 of 14 June 2010 of the BNB Deputy Governor heading the Banking Supervision Department the Bank is allowed to provide payment services within the meaning of the Law on Payment Services and Payment Systems</p>
<b>Legal registration</b>	<p>Entered in the Commercial Register by Resolution No. 1 of 3 July 1998 of the Sofia City Court on company file No. 8801 of 1998, lot No. 863, vol. 15, p. 173; re-entered in the Commercial Register to the Registry Agency, UIC 121704731, certificate No. 20080510122735 of 10 May 2008</p>
<b>Address of the branch</b>	<p>87 Tsar Samuil Str., 1301 Sofia tel. 02/980 00 87 Website: <a href="http://www.ziraatbank.bg">www.ziraatbank.bg</a></p>
<b>Management</b>	<p>Kazim Gündoğar – President Fazilet Çavdar – Vice President Ozkan Demiroglu – Vice President</p>
<b>Shareholders</b> (shares over 10 per cent)	<p>T.C. Ziraat Bank, Ankara, Republic of Turkey – 100 per cent</p>
<b>Auditor</b>	<p>BDO Bulgaria OOD</p>



## BALANCE SHEET AS OF 30 SEPTEMBER 2012

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
<b>ASSETS</b>				
Cash and cash balances with central banks	10 181	5 409	4 591	181
Financial assets held for trading	0	0	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	26 224	6 301	17 925	1 998
Loans and receivables (including finance leases)	43 500	13 865	27 662	1 973
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	10 452	10 452	0	0
Intangible assets	2 172	2 172	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	450	450	0	0
Tax assets	0	0	0	0
Other assets	1 677	1 658	19	0
Non-current assets and disposal groups classified as held for sale	12 039	12 039	0	0
<b>TOTAL ASSETS</b>	<b>106 695</b>	<b>52 346</b>	<b>50 197</b>	<b>4 152</b>
<b>LIABILITIES</b>				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	90 672	65 949	21 666	3 057
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	0	0	0	0
Tax liabilities	633	633	0	0
Other liabilities	637	540	0	97
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
<b>TOTAL LIABILITIES</b>	<b>91 942</b>	<b>67 122</b>	<b>21 666</b>	<b>3 154</b>
<b>EQUITY AND MINORITY INTEREST</b>				
Issued capital	10 000	10 000		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	5 853	5 853		
Reserves (including retained earnings)	1 417	1 417		
Treasury shares	0	0		
Income from current year	-2 517	-2 517		
Interim dividends	0	0		
Minority interest	0	0		
<b>TOTAL EQUITY</b>	<b>14 753</b>	<b>14 753</b>		
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>106 695</b>	<b>81 875</b>	<b>21 666</b>	<b>3 154</b>



## INCOME STATEMENT (September 2012)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
<b>CONTINUING OPERATIONS</b>				
Financial and operating income and expenses	79	-906	960	25
Interest income	3 287	1 486	1 695	106
Interest expenses	4 453	3 514	860	79
Expenses on share capital repayable on demand	0	0		
Dividend income	12	12	0	0
Fee and commission income	1 062	901	155	6
Fee and commission expenses	87	49	30	8
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	8	8		
Gains (losses) on financial assets and liabilities held for trading, net	49	49		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	1	1		
Gains (losses) on derecognition of assets other than held for sale, net	50	50		
Other operating income	156	156		
Other operating expenses	6	6		
Administration costs	4 486			
Depreciation	662			
Provisions	0			
Impairment	-2 552			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
<b>TOTAL PROFIT OR LOSS BEFORE TAX</b>				
<b>FROM CONTINUING OPERATIONS</b>	<b>-2 517</b>			
Tax expense (income) related to profit or loss from continuing operations	0			
<b>TOTAL PROFIT OR LOSS AFTER TAX</b>				
<b>FROM CONTINUING OPERATIONS</b>	<b>-2 517</b>			
Profit or loss after tax from discontinued operations	0			
<b>TOTAL PROFIT OR LOSS AFTER TAX</b>				
<b>AND DISCONTINUED OPERATIONS</b>	<b>-2 517</b>			
Profit or loss attributable to minority interest	0			
<b>PROFIT OR LOSS ATTRIBUTABLE</b>				
<b>TO EQUITY HOLDERS OF THE PARENT</b>	<b>-2 517</b>			



## LOANS AND ATTRACTED FUNDS AS OF 30 SEPTEMBER 2012

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	45 444	15 124	28 347	1 973
Central governments	167	167	0	0
Credit institutions	17 171	74	15 125	1 972
Non-credit institutions	9 126	2 271	6 855	0
Corporates (corporate customers)	17 132	11 155	5 976	1
Retail exposures	1 848	1 457	391	0
<i>Residential mortgage loans to individuals</i>	337	0	337	0
<i>Consumer loans</i>	1 511	1 457	54	0
ATTRACTED FUNDS				
Attracted funds	90 672	65 949	21 666	3 057
<i>Credit institutions</i>	3 024	0	3 024	0
Deposits	0	0	0	0
Repo transactions	3 024	0	3 024	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Institutions other than credit institutions</i>	14 293	9 245	4 635	413
Deposits	14 293	9 245	4 635	413
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Individuals and households</i>	73 355	56 704	14 007	2 644
<i>Subordinated debt</i>	0	0	0	0
<i>Debt/equity (hybrid) instruments</i>	0	0	0	0



## STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

<b>License granted by the BNB</b>	<p>Licensed by Resolution No. 243 of 4 March 1992 of the BNB Governing Council to conduct bank transactions in Bulgaria under the Law on Banks and Credit Activity. License amended by Resolution No. 277 of 1 October 1993 of the BNB Governing Council to conduct bank transactions abroad. License confirmed by Resolution No. 248 of 11 April 1997 of the BNB Governing Council.</p> <p>License updated by:</p> <p>Order No. 100-00570 of 23 December 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0852 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2268 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions</p>
<b>Legal registration</b>	Entered in the Commercial Register by resolution of the Sofia City Court on Company file No. 24103 of 1992, lot No. 4542, vol. 89, p. 180; re-entered in the Commercial Register to the Registry Agency, UIC 040534040, certificate No. 20080528152148 of 28 May 2008
<b>Address of the head office</b>	<p>141 Todor Alexandrov Blvd., 1309 Sofia</p> <p>tel. 02/9035 505; 02/9035 501; 02/9035 700</p> <p>Website: <a href="http://www.teximbank.bg">www.teximbank.bg</a></p>
<b>Management</b>	
Supervisory Board	<p>Apostol Lachezarov Apostolov – Chairman</p> <p>Milen Georgiev Markov – Deputy Chairman</p> <p>Pavlina Georgieva Naydenova</p>
Management Board	<p>Iglika Dimitrova Logofetova – Chairperson</p> <p>Krasimir Georgiev Zhilov – Deputy Chairman and Executive Director</p> <p>Maria Petrova Vidolova – Executive Director</p> <p>Madlena Dimova Dimova</p> <p>Rumiana Stoilova Ruskova</p> <p>Anatoliy Metodiev Velichkov</p>
<b>Shareholders</b> (shares over 10 per cent)	Finance Consulting AD – 19.24 per cent
<b>Auditor</b>	Deloitte Audit OOD



**BALANCE SHEET AS OF 30 SEPTEMBER 2012**

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
<b>ASSETS</b>				
Cash and cash balances with central banks	40 957	15 636	24 119	1 202
Financial assets held for trading	37 996	11 774	25 582	640
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	165	164	1	0
Loans and receivables (including finance leases)	269 875	112 382	146 796	10 697
Held-to-maturity investments	77 516	47 294	25 236	4 986
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	3 843	3 843	0	0
Intangible assets	164	164	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	0	0	0	0
Tax assets	143	143	0	0
Other assets	1 357	1 287	70	0
Non-current assets and disposal groups classified as held for sale	14 435	14 435	0	0
<b>TOTAL ASSETS</b>	<b>446 451</b>	<b>207 122</b>	<b>221 804</b>	<b>17 525</b>
<b>LIABILITIES</b>				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	379 309	140 657	169 166	69 486
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	237	237	0	0
Tax liabilities	98	98	0	0
Other liabilities	947	270	661	16
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
<b>TOTAL LIABILITIES</b>	<b>380 591</b>	<b>141 262</b>	<b>169 827</b>	<b>69 502</b>
<b>EQUITY AND MINORITY INTEREST</b>				
Issued capital	68 000	68 000		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	347	347		
Reserves (including retained earnings)	-4 940	-4 940		
Treasury shares	0	0		
Income from current year	2 453	2 453		
Interim dividends	0	0		
Minority interest	0	0		
<b>TOTAL EQUITY</b>	<b>65 860</b>	<b>65 860</b>		
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>446 451</b>	<b>207 122</b>	<b>169 827</b>	<b>69 502</b>



**INCOME STATEMENT**  
 (September 2012)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
<b>CONTINUING OPERATIONS</b>				
Financial and operating income and expenses	10 469	6 910	3 517	42
Interest income	16 832	7 424	8 921	487
Interest expenses	9 803	3 330	5 931	542
Expenses on share capital repayable on demand	0	0		
Dividend income	24	24	0	0
Fee and commission income	3 028	2 141	781	106
Fee and commission expenses	453	190	254	9
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	16	16		
Gains (losses) on financial assets and liabilities held for trading, net	787	787		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	1	1		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	37	37		
Other operating expenses	0	0		
Administration costs	8 263			
Depreciation	463			
Provisions	0			
Impairment	-758			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	-48			
<b>TOTAL PROFIT OR LOSS BEFORE TAX</b>				
<b>FROM CONTINUING OPERATIONS</b>	<b>2 453</b>			
Tax expense (income) related to profit or loss from continuing operations	0			
<b>TOTAL PROFIT OR LOSS AFTER TAX</b>				
<b>FROM CONTINUING OPERATIONS</b>	<b>2 453</b>			
Profit or loss after tax from discontinued operations	0			
<b>TOTAL PROFIT OR LOSS AFTER TAX</b>				
<b>AND DISCONTINUED OPERATIONS</b>	<b>2 453</b>			
Profit or loss attributable to minority interest	0			
<b>PROFIT OR LOSS ATTRIBUTABLE</b>				
<b>TO EQUITY HOLDERS OF THE PARENT</b>	<b>2 453</b>			



**LOANS AND ATTRACTED FUNDS AS OF 30 SEPTEMBER 2012**

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	275 177	116 756	147 681	10 740
Central governments	609	609	0	0
Credit institutions	56 036	16 384	32 847	6 805
Non-credit institutions	2 968	0	2 954	14
Corporates (corporate customers)	180 025	72 222	104 084	3 719
Retail exposures	35 539	27 541	7 796	202
<i>Residential mortgage loans to individuals</i>	<i>6 074</i>	<i>3 513</i>	<i>2 561</i>	<i>0</i>
<i>Consumer loans</i>	<i>29 465</i>	<i>24 028</i>	<i>5 235</i>	<i>202</i>
ATTRACTED FUNDS				
Attracted funds	379 309	140 657	169 166	69 486
<i>Credit institutions</i>	<i>212</i>	<i>0</i>	<i>111</i>	<i>101</i>
Deposits	212	0	111	101
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Institutions other than credit institutions</i>	<i>156 260</i>	<i>65 118</i>	<i>36 389</i>	<i>54 753</i>
Deposits	155 688	64 546	36 389	54 753
Repo transactions	0	0	0	0
Short-term funding	379	379	0	0
Long-term funding	193	193	0	0
<i>Individuals and households</i>	<i>222 837</i>	<i>75 539</i>	<i>132 666</i>	<i>14 632</i>
<i>Subordinated debt</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>





## STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

<b>License granted by the BNB</b>	<p>Licensed by Resolution No. 365 of 1 December 1994 of the BNB Governing Council to conduct bank transactions in Bulgaria under Article 9, para. 1 of the Law on Banks and Credit Activity.</p> <p>License updated by:</p> <p>Order No. 100-00571 of 23 December 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-147 of 30 January 2003 of the BNB Governor to conduct bank transactions abroad;</p> <p>Order No. RD 22-0854 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2267 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment of the Law on Credit Institutions</p>
<b>Legal registration</b>	<p>Entered in the Commercial Register by Resolution No. 748 of 29 January 2002 of the Plovdiv Regional Court on company file No. 4463 of 2001, lot No. 31, vol. 23, p. 122; re-entered in the Commercial Register to the Registry Agency, UIC 813155318, certificate No. 20080326092111 of 26 March 2008</p>
<b>Address of the head office</b>	<p>21, George Washington Str., 1000 Sofia</p> <p>tel. 02/4037 900; 02/4037 985</p> <p>Website: <a href="http://www.tcebank.com">www.tcebank.com</a></p>
<b>Management</b>	
Supervisory Board	<p>International Hospital Services Co. – Japan, represented by Eiji Yoshida</p> <p>Arthur Stern</p> <p>Katsuyuki Noso</p>
Management Board	<p>Vanya Georgieva Vasileva – Chairperson and Executive Director</p> <p>Lyubomir Stoyanchov Manolov – Executive Director</p> <p>Kiril Dimitrov Pendev – Executive Director</p>
<b>Shareholders</b> (shares over 10 per cent)	
	<p>International Hospital Services Co. – 99.53 per cent</p>
<b>Auditor</b>	<p>Deloitte Audit OOD</p>



**BALANCE SHEET AS OF 30 SEPTEMBER 2012**

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
<b>ASSETS</b>				
Cash and cash balances with central banks	900 181	255 972	635 099	9 110
Financial assets held for trading	221 420	91 381	116 976	13 063
Financial assets designated at fair value through profit or loss	69 458	1 857	63 160	4 441
Available-for-sale financial assets	562 153	376 258	81 340	104 555
Loans and receivables (including finance leases)	9 994 344	3 233 091	6 471 085	290 168
Held-to-maturity investments	254 623	1 508	103 438	149 677
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	228 946	228 946	0	0
Intangible assets	27 927	27 927	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	27 499	27 499	0	0
Tax assets	9 642	9 642	0	0
Other assets	35 864	32 296	3 098	470
Non-current assets and disposal groups classified as held for sale	147	147	0	0
<b>TOTAL ASSETS</b>	<b>12 332 204</b>	<b>4 286 524</b>	<b>7 474 196</b>	<b>571 484</b>
<b>LIABILITIES</b>				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	114 969	23 333	80 119	11 517
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	10 021 811	4 561 101	4 665 199	795 511
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	7 498	0	4 359	3 139
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	38 553	18 697	974	18 882
Tax liabilities	16 345	16 345	0	0
Other liabilities	81 269	46 744	33 354	1 171
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
<b>TOTAL LIABILITIES</b>	<b>10 280 445</b>	<b>4 666 220</b>	<b>4 784 005</b>	<b>830 220</b>
<b>EQUITY AND MINORITY INTEREST</b>				
Issued capital	285 777	285 777		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	127 726	127 726		
Reserves (including retained earnings)	1 483 608	1 483 608		
Treasury shares	0	0		
Income from current year	154 648	154 648		
Interim dividends	0	0		
Minority interest	0	0		
<b>TOTAL EQUITY</b>	<b>2 051 759</b>	<b>2 051 759</b>		
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>12 332 204</b>	<b>6 717 979</b>	<b>4 784 005</b>	<b>830 220</b>



**INCOME STATEMENT**  
 (September 2012)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
<b>CONTINUING OPERATIONS</b>				
Financial and operating income and expenses	482 497	273 293	195 550	13 654
Interest income	476 663	178 297	276 342	22 024
Interest expenses	172 992	59 277	102 212	11 503
Expenses on share capital repayable on demand	0	0	0	0
Dividend income	1 101	1 101	0	0
Fee and commission income	119 366	92 219	23 646	3 501
Fee and commission expenses	5 978	3 384	2 226	368
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	735	735		
Gains (losses) on financial assets and liabilities held for trading, net	54 406	54 406		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	2 770	2 770		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-5 682	-5 682		
Gains (losses) on derecognition of assets other than held for sale, net	985	985		
Other operating income	11 405	11 405		
Other operating expenses	282	282		
Administration costs	164 146			
Depreciation	27 168			
Provisions	570			
Impairment	128 681			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	9 147			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
<b>TOTAL PROFIT OR LOSS BEFORE TAX</b>				
<b>FROM CONTINUING OPERATIONS</b>	<b>171 079</b>			
Tax expense (income) related to profit or loss from continuing operations	16 431			
<b>TOTAL PROFIT OR LOSS AFTER TAX</b>				
<b>FROM CONTINUING OPERATIONS</b>	<b>154 648</b>			
Profit or loss after tax from discontinued operations	0			
<b>TOTAL PROFIT OR LOSS AFTER TAX</b>				
<b>AND DISCONTINUED OPERATIONS</b>	<b>154 648</b>			
Profit or loss attributable to minority interest	0			
<b>PROFIT OR LOSS ATTRIBUTABLE</b>				
<b>TO EQUITY HOLDERS OF THE PARENT</b>	<b>154 648</b>			



**LOANS AND ATTRACTED FUNDS AS OF 30 SEPTEMBER 2012**

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	10 720 754	3 499 648	6 907 179	313 927
Central governments	49 653	45 473	4 180	0
Credit institutions	1 761 877	692 278	1 048 755	20 844
Non-credit institutions	236 607	75 554	160 176	877
Corporates (corporate customers)	6 234 746	1 682 424	4 293 989	258 333
Retail exposures	2 437 871	1 003 919	1 400 079	33 873
Residential mortgage loans to individuals	1 649 698	640 894	992 692	16 112
Consumer loans	788 173	363 025	407 387	17 761
ATTRACTED FUNDS				
Attracted funds	10 021 811	4 561 101	4 665 199	795 511
Credit institutions	1 977 275	491 884	1 382 478	102 913
Deposits	1 184 673	446 460	635 300	102 913
Repo transactions	5 150	5 150	0	0
Short-term funding	0	0	0	0
Long-term funding	787 452	40 274	747 178	0
Institutions other than credit institutions	3 998 950	2 321 905	1 470 963	206 082
Deposits	3 991 358	2 314 313	1 470 963	206 082
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	7 592	7 592	0	0
Individuals and households	3 827 302	1 747 312	1 593 474	486 516
Subordinated debt	218 284	0	218 284	0
Debt/equity (hybrid) instruments	0	0	0	0





## STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

<b>License granted by the BNB</b>	<p>Established by Decree No. 7 of 20 February 1964 of the Council of Ministers to conduct foreign exchange and credit transactions in Bulgaria and abroad. Licensed by Resolution No. 13 of 25 February 1991 of the BNB Governing Council.</p> <p>License updated by:</p> <p>Order No. 100-00485 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0841 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2249 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
<b>Legal registration</b>	<p>Entered under No. 17 of 21 February 1964 of the Sofia Regional Court on company file No. 9 of 1964 and in the Commercial Register under No. 503, vol. 5, p. 99 on company file No. 2010 of 1990 of the Sofia City Court, re-entered in the Commercial Register to the Registry Agency, UIC 831919536, certificate No. 20080218090731 of 18 February 2008</p>
<b>Address of the head office</b>	<p>7 Sveta Nedelya Sq., 1000 Sofia tel. 02/9232 111 Website: <a href="http://www.unicreditbulbank.bg">www.unicreditbulbank.bg</a></p>
<b>Management</b>	
Supervisory Board	<p>Robert Zadrazil – Chairman Alberto Devoto – Deputy Chairman Heinz Meidlinger Dimitar Georgiev Zhelev Simone Marcucci Friderike Kots Mauro Maschio</p>
Management Board	<p>Levon Karekin Hampartsumyan – Chairman and Chief Executive Director Andrea Casini – Deputy Chairman and Executive Director Emiliya Stefanova Palibachiyska – Chief Financial Officer Alexander Kalinov Krustev Michele Amadei Pasquale Giamboi</p>
<b>Shareholders</b> (shares over 10 per cent)	<p>UniCredit Bank Austria AG, Republic of Austria – 96.53 per cent</p>
<b>Auditor</b>	<p>KPMG Bulgaria OOD</p>





**BALANCE SHEET AS OF 30 SEPTEMBER 2012**

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
<b>ASSETS</b>				
Cash and cash balances with central banks	643 170	259 457	365 950	17 763
Financial assets held for trading	216 787	131 725	60 087	24 975
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	191 311	24 181	82 920	84 210
Loans and receivables (including finance leases)	5 041 000	2 365 815	2 423 460	251 725
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	68 509	68 509	0	0
Intangible assets	6 406	6 406	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	8 719	8 719	0	0
Tax assets	7 776	7 776	0	0
Other assets	38 911	35 959	2 250	702
Non-current assets and disposal groups classified as held for sale	33 600	33 600	0	0
<b>TOTAL ASSETS</b>	<b>6 256 189</b>	<b>2 942 147</b>	<b>2 934 667</b>	<b>379 375</b>
<b>LIABILITIES</b>				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	2 204	2 204	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	5 128 903	2 737 698	2 011 031	380 174
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	6 710	6 710	0	0
Tax liabilities	1 676	1 676	0	0
Other liabilities	6 816	6 070	649	97
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
<b>TOTAL LIABILITIES</b>	<b>5 146 309</b>	<b>2 754 358</b>	<b>2 011 680</b>	<b>380 271</b>
<b>EQUITY AND MINORITY INTEREST</b>				
Issued capital	75 964	75 964		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	8 182	8 182		
Reserves (including retained earnings)	1 024 092	1 024 092		
Treasury shares	0	0		
Income from current year	1 642	1 642		
Interim dividends	0	0		
Minority interest	0	0		
<b>TOTAL EQUITY</b>	<b>1 109 880</b>	<b>1 109 880</b>		
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>6 256 189</b>	<b>3 864 238</b>	<b>2 011 680</b>	<b>380 271</b>





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**INCOME STATEMENT**  
(September 2012)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
<b>CONTINUING OPERATIONS</b>				
Financial and operating income and expenses	247 374	191 763	57 178	-1 567
Interest income	314 925	196 933	113 143	4 849
Interest expenses	145 035	73 234	63 947	7 854
Expenses on share capital repayable on demand	0	0		
Dividend income	538	523	0	15
Fee and commission income	62 255	50 072	10 292	1 891
Fee and commission expenses	4 623	1 845	2 310	468
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	16	16		
Gains (losses) on financial assets and liabilities held for trading, net	16 839	16 839		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-1 875	-1 875		
Gains (losses) on derecognition of assets other than held for sale, net	8	8		
Other operating income	5 928	5 928		
Other operating expenses	1 602	1 602		
Administration costs	110 572			
Depreciation	15 832			
Provisions	-63			
Impairment	119 553			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
<b>TOTAL PROFIT OR LOSS BEFORE TAX</b>				
<b>FROM CONTINUING OPERATIONS</b>	<b>1 480</b>			
Tax expense (income) related to profit or loss from continuing operations	-162			
<b>TOTAL PROFIT OR LOSS AFTER TAX</b>				
<b>FROM CONTINUING OPERATIONS</b>	<b>1 642</b>			
Profit or loss after tax from discontinued operations	0			
<b>TOTAL PROFIT OR LOSS AFTER TAX</b>				
<b>AND DISCONTINUED OPERATIONS</b>	<b>1 642</b>			
Profit or loss attributable to minority interest	0			
<b>PROFIT OR LOSS ATTRIBUTABLE</b>				
<b>TO EQUITY HOLDERS OF THE PARENT</b>	<b>1 642</b>			





**LOANS AND ATTRACTED FUNDS AS OF 30 SEPTEMBER 2012**

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	5 704 668	2 692 650	2 757 482	254 536
Central governments	10 149	10 149	0	0
Credit institutions	351 779	6 714	130 382	214 683
Non-credit institutions	107 298	5 477	101 821	0
Corporates (corporate customers)	2 814 971	625 642	2 149 531	39 798
Retail exposures	2 420 471	2 044 668	375 748	55
<i>Residential mortgage loans to individuals</i>	<i>1 239 844</i>	<i>865 488</i>	<i>374 324</i>	<i>32</i>
<i>Consumer loans</i>	<i>1 180 627</i>	<i>1 179 180</i>	<i>1 424</i>	<i>23</i>
ATTRACTED FUNDS				
Attracted funds	5 128 903	2 737 698	2 011 031	380 174
<i>Credit institutions</i>	<i>259 479</i>	<i>75 756</i>	<i>169 418</i>	<i>14 305</i>
Deposits	33 687	8 721	10 661	14 305
Repo transactions	21 660	21 660	0	0
Short-term funding	0	0	0	0
Long-term funding	204 132	45 375	158 757	0
<i>Institutions other than credit institutions</i>	<i>1 336 944</i>	<i>954 425</i>	<i>328 245</i>	<i>54 274</i>
Deposits	1 336 944	954 425	328 245	54 274
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Individuals and households</i>	<i>3 277 647</i>	<i>1 707 517</i>	<i>1 258 535</i>	<i>311 595</i>
<i>Subordinated debt</i>	<i>254 833</i>	<i>0</i>	<i>254 833</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>





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## STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

<b>License granted by the BNB</b>	<p>Licensed by resolution of 25 February 1991 of the BNB Governing Council.  License updated by:  Resolution No. 340 of the BNB Central Management to conduct bank transactions in Bulgaria and abroad;  Order No. 100-00487 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;  Order No. RD 22-1558 of 20 July 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;  Order No. RD 22-2250 of 16 November 2009 in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions</p>
<b>Legal registration</b>	<p>Entered in the Commercial Register by Resolution No. 376 of 1992 of the Sofia City Court on company file No. 31848 of 1992, lot No. 376, vol. 8, p. 105; re-entered in the Commercial Register to the Registry Agency, UIC 000694959, certificate No. 20080522125029 of 22 May 2008</p>
<b>Address of the head office</b>	<p>5 Sv. Sofia Str., 1040 Sofia  tel. 02/811 2500; 02/811 2800  Website: <a href="http://www.ubb.bg">www.ubb.bg</a></p>
<b>Management</b> Board of Directors	<p>Stilian Petkov Vatev – Chairman and Chief Executive Director  Radka Ivanova Toncheva – Executive Director  Teodor Valentinov Marinov  Dimitrios Anagnostopoulos  Anastasios Nikiforos Lizos  Konstantinos Andonios Bratos  Panagiotis Karandreas  Pavlos Mylonas</p>
<b>Shareholders</b> (shares over 10 per cent)	<p>National Bank of Greece – 99.91 per cent</p>
<b>Auditor</b>	<p>Deloitte Audit OOD</p>