# Banks Bulgaria October - December 2012





## Banks in Bulgaria



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### **Abbreviations**

BGN - The Abbreviation of the Redenominated lev

BNB – Bulgarian National Bank Core ROA – Core Return on Assets

HHI – Herfindahl-Hirschman Index (Market Concentration Index)

ROA – Return on Assets
ROE – Return on Equity
RWA – Risk-weighted Assets

## **I. State of the Banking System** (fourth quarter of 2012)

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#### 1. The Banking System: Structure and Trends

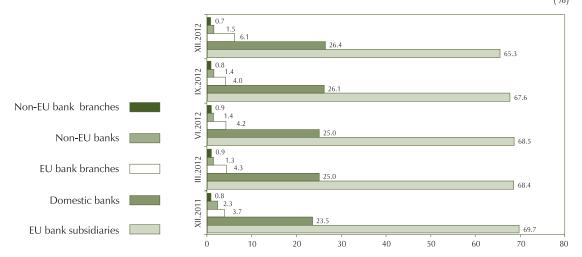
#### 1.1. Dynamics by Bank Group

The fourth quarter of 2012 reported the highest quarter-on-quarter growth in assets over the year reflecting the increase in attracted funds. The overall quarterly increase in funds from credit institutions and in household deposits completely offset the decrease from institutions other than credit and from the subordinated term debt. Domestic banks remained the main contributor attracting funds from individuals and households. Lending activity enhanced on the previous quarter largely due to local investments and, to a lesser extent, to European subsidiaries.

By end-December 2012 banking system assets reached BGN 82.4 billion: up 3.1 per cent or BGN 2.5 billion in the review quarter. Domestic banks increased their market positions to 26.4 per cent. EU bank branches also reported an increase of 2 percentage points to 6.1 per cent. Concurrently, the market share of EU subsidiary banks declined further, reaching 65.3 per cent by year-end. This changed the position of the five largest banks, which fell from 51.0 per cent to 49.5 per cent over the last quarter.

Chart 1

Market Shares of Domestic and Foreign Banks



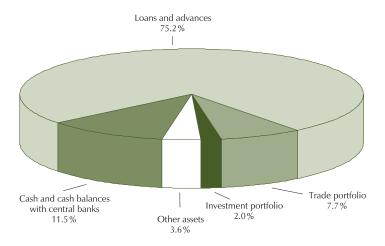
Note: The sum total may not add up to 100 per cent owing to rounding.

Domestic banks reporting a higher market position

## **1.2. Structural Changes in the Banking System Balance Sheet**

- Almost two thirds of the *cash* increase (BGN 1.8 billion) was realised in the fourth quarter of 2012. The share of cash in banking system assets rose at the expense of loans and advances.
- Between October and December *securities* went up by 8.3 per cent (BGN 596 million) and all *portfolios*, but the fair value one, reported an increase.

Chart 2 Structure of Bank Assets as of 31 December 2012



Note: The sum total may not add up to 100 per cent owing to rounding.

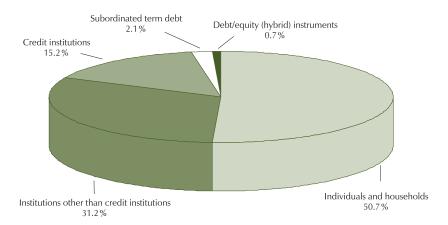
Enhanced role of household deposits

- Over the review quarter *funds attracted from non-residents* went up by BGN 1.6 billion due to the increase in funds from credit institutions of BGN 1.5 billion.<sup>1</sup>
- The review quarter saw the most remarkable increase in *funds attracted from individuals and households* (over one fourth of total annual growth).

<sup>&</sup>lt;sup>1</sup> This dynamics reflected one-off effect transactions where a simultaneous increase in non-residents' assets and liabilities was observed.

Chart 3

Structure of Attracted Funds as of 31 December 2012



Note: The sum total may not add up to 100 per cent owing to rounding.

#### 1.3. Credit Operations

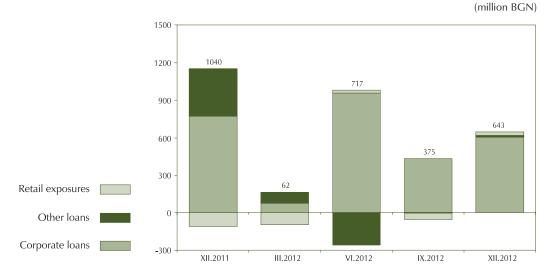
Gross loans (excluding loans to credit institutions) went up 1.1 per cent (BGN 643 million) comprising one third of the system's total annual growth. The increase was more pronounced compared with the previous period, but did not reach the April–June levels. Net sales of loans came to BGN 251 million for the period.

- *The corporate portfolio* was the main driver behind the growth in gross loans (excluding loans to credit institutions) marking an increase of 1.6 per cent or BGN 604 million.
- Retail exposures picked up BGN 27 million due to the housing and mortgage portfolio which reported an increase of BGN 101 million. At the same time, consumer loans contracted further (down 0.8 per cent or BGN 74 million).
- Exposures to credit institutions reported a serious decline (down 19.7 per cent or BGN 1.7 billion) largely due to the fall in exposures to non-residents.
- The share of *loans and advances* in euro and in other currencies contracted on the end of the previous quarter at the expense of the lev-denominated share. By December 2012 gross loans in euro were 61.3 per cent of total loans, those in levs 34.6 per cent and in other currencies 4.1 per cent.

Higher quarter-onquarter growth of corporate loans

Chart 4

Quarterly Growth of Gross Loans
(Excluding Those to Credit Institutions)



**Note:** Figures in the chart show the overall change in gross loans.

#### 1.4. Attracted Funds

By end-December *attracted funds* reached BGN 70.7 billion. They went up by 3.3 per cent (BGN 2.3 billion) over the last quarter largely due to the higher number of repurchase agreements with credit institutions.

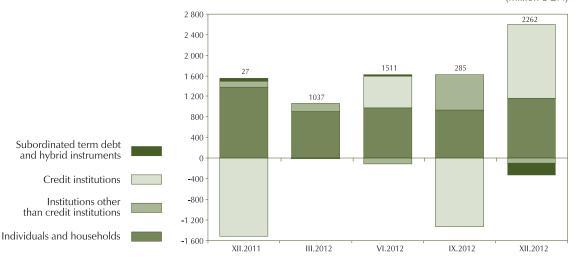
- Between October and December 2012 funds from individuals and households reported higher growth rates compared with the previous quarters of the year.
- Funds attracted from institutions other than credit decreased by BGN 101 million.
- The share of *resources attracted from non-residents* went up to 19.5 per cent of total amount of financing funds.
- The currency breakdown of attracted funds shows an increase in the share of levs (48.1 per cent) and a decrease in that of other currencies (6.9 per cent). Resources in euro remained almost unchanged (45.0 per cent).

The trend towards an increase in the share of attracted funds in levs was sustained

Chart 5

Quarterly Growth of Attracted Funds

(million BGN)



Note: Figures in the chart show the overall change in attracted funds.

#### 1.5. Balance Sheet Equity

In the fourth quarter of 2012 balance sheet equity rose by BGN 143 million reaching BGN 10.9 billion. Issued capital, revaluation reserves and current year income contributed most to quarter-on-quarter growth by BGN 29 million, BGN 56 million and BGN 63 million respectively.

#### 2. Banking System Risk Profile

Over the last quarter of 2012 the scope of major risks to the system and individual institutions remained unchanged. Banks retained their business models, regardless of reported changes in their balance structures. In the fourth quarter credit institutions succeeded in keeping their key financial stability indicators – capital adequacy, leverage and liquidity. The banking system continued to follow its traditional business model, i.e. investing most deposits in loans and part of them in high-liquidity placements.

- Credit risk retained its leading position, regardless of the reduced amount of classified loans.
- Higher amount of attracted funds from local sources reflected the confidence in banks and the system as a whole.
- The liquidity buffers in the system were consistent with the balance sheet structure and business environment perceptions.
- The capital quality remained sustained.

#### 3. Developments in Major Risks to the Banking System

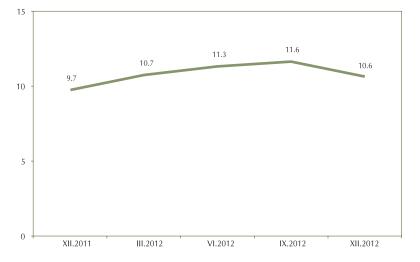
#### 3.1. Risks to Asset Quality

The trends in the classification structure of assets in the fourth quarter of 2012 reflected banks' intensive credit risk management. As a result of the write-off and sales of portfolios, as well as of the acquisition of collaterals, the total amount of loans past due over 90 days reported a decline in the October–December 2012 period.

By end-December 2012 the share of exposures past due over 90 days in gross loans (excluding loans to credit institutions) decreased to 16.6 per cent and the ratio of *net loans past due over 90 days*<sup>2</sup> improved to 10.6 per cent.

Chart 6

**Share of Net Non-performing Loans in Net Loans** (Excluding Those to Credit Institutions)



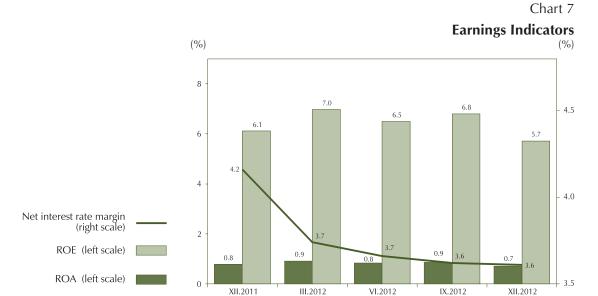
#### 3.2. Effects on Earnings

In 2012 the indicators of individual banks' profitability and of the system's profitability in general were still influenced by the macroeconomic environment. Nevertheless, the banking system generated unaudited profit of BGN 567 million: down BGN 19 million on the previous year. The increase in assets together with the lower financial result caused a slight change in profitability indicators. As a result, the ROA went down from 0.78 per cent to 0.71 per cent. The decline in the ROE indicator was more

Active credit risk management

<sup>&</sup>lt;sup>2</sup> The amount of net non-performing loans is calculated by subtracting impairment costs from the gross value of loans.

pronounced: from 6.10 per cent to 5.71 per cent), underpinned by a positive dynamics reflecting the increase in the banking system balance sheet equity.



Decrease in the net interest margin

The *net interest margin* reported the most pronounced decrease on end-2011 from 4.16 per cent to 3.61 per cent. On the one hand, this dynamics reflected the fall in *net interest income*. On the other hand, the increase in *interest bearing assets* in 2012 of BGN 3.8 billion (5.5 per cent) was used mainly to maintain liquidity in the form of liquid and low-yield assets.

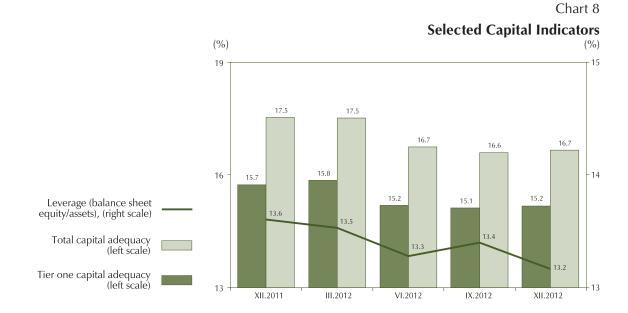
The most pronounced change in the structure of banking sector earnings was reported in the share of *net income from financial instruments* which reached 7.4 per cent due to the increase in the volume of trading securities, foreign currency trading profit and revenue from credit sales.

#### 3.3. Capital's Ability to Absorb Shocks

By the end of the fourth quarter capital indicators showed that the capacity needed as a safeguard against any unintended losses and decrease in the value of assets has remained unchanged. The amount and quality of the capital position were affected by banks' actions to improve the credit portfolio risk management and to raise extra capital.

Regardless of the reported credit growth in the corporate segment, that resulted in an increase in the overall capital requirements of BGN 77 million. The higher capital base (up BGN 143 million) contributed to the *slight increase in the total capital adequacy* to 16.66 per cent. At the same time, the *tier one capital*, the most qualitative part of own funds, strengthened and by December 2012 reached 15.16 per cent.

Unchanged capacity of capital position



The banks' *capital surplus* went up by 2.7 per cent or BGN 66 million and by end-December 2012 totalled BGN 2559 million.

As a result of the moderate balance sheet equity increase compared with that of assets, the *leverage* ratio declined to 13.2 per cent (ratio 1 to 7.6) in the fourth quarter of 2012.

The structure of the capital requirements for the different types of risks (credit, market and operational) remained unchanged compared with the previous quarter.

The composition of own funds (the tier one capital to capital base ratio) shows sufficient potential for accumulating capital resources, where necessary. About 91 per cent of the structure of banking sector capital base consists of tier one capital.

#### 3.4. Capacity to Meet Liquidity Pressure

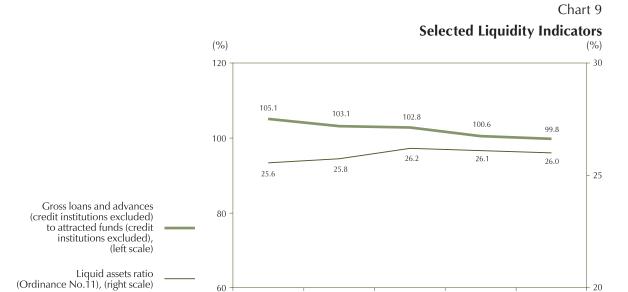
Over the last quarter of 2012 the liquid assets ratio remained at levels close to those observed throughout the year and exceeding 25 per cent. The sources of financing remained stable throughout 2012. The accumulated resource from households continued to play a key role for the increase in attracted funds. The sustainable growth in households deposits helped subsidiaries become less dependant on the respective parent companies. At banking system level, this had a favourable effect on the *loans/attracted funds ratio* which fell below 100 per cent by end-2012.

In late December banking system liquid assets came to BGN 18.4 billion. Their most sizeable increase was registered in November, with a quarter-on-quarter growth of 2.8 per cent (BGN 509 million). This result-

Adequate liquidity position

ed in a change in the structure of liquid assets: the share of cash increased at the expense of the share of cash on current accounts with banks and interbank deposits of up to seven days.

The liquid assets ratio remained high - 26.0 per cent (compared to 26.11 per cent in September 2012).



III.2012

VI.2012

IX.2012

XII.2012

60

XII.2011

- 1. Data on individual banks are based on official quarterly reports presented by banks to the BNB.
- 2. A bank passport includes basic information on the structure of shareholder capital and management, which reflect the current state at the time of preparing the bulletin. Data on major items of the balance sheet and income statement are based on relevant total lines.
- 3. Banks are grouped by the Banking Supervision Department with a view to highlighting banking system developments. The group classification of banks does not imply elements of rating and it should not be interpreted as a financial performance evaluation. The position of the banks in individual groups depends on the amount of their assets and changes at the end of each reporting period. The first group consists of the five largest banks on the basis of their total assets in the reporting period, the second group includes the other Bulgarian banks and the third group comprises foreign bank branches in Bulgaria.

**Group I:** UniCredit Bulbank, DSK Bank, First Investment Bank, United Bulgarian Bank, and Raiffeisenbank (Bulgaria).

**Group II:** Corporate Commercial Bank, Eurobank Bulgaria, Société Générale Expressbank, Central Cooperative Bank, Piraeus Bank Bulgaria, Cibank, Allianz Bank Bulgaria, Bulgarian Development Bank, MKB Unionbank, Investbank, ProCredit Bank (Bulgaria), Municipal Bank, International Asset Bank, Bulgarian-American Credit Bank, D Commerce Bank, Crédit Agricole Bulgaria (former Emporiki Bank – Bulgaria), Tokuda Bank, TBI Bank (former NLB Banka Sofia), and Texim Bank.

**Group III:** Alpha Bank – Bulgaria Branch, ING Bank N.V. – Sofia Branch, Citibank N.A. – Sofia Branch, BNP Parisbas S.A. – Sofia Branch, T.C. Ziraat Bank – Sofia Branch, IŞBANK GmbH – Sofia Branch, and Regional Investment Bank – Bulgaria Branch.

- 4. Appendices containing information on selected ratios are based on reports under BNB ordinances on the capital adequacy and liquidity.
- 5. On 1 January 2007 the BNB Banking Supervision Department introduced a new Framework for Consolidated Financial Reporting (FINREP) for supervisory purposes applicable to EU credit institutions. The new framework replaced the one which existed until 31 December 2006 and is based on the International Accounting Standards/International Financial Reporting Standards (IAS/IFRS) of the EU. The introduction of the common framework will contribute to the harmonization of EU credit institutions reporting standards. Thus, credit institutions will use common standardized reporting formats and definitions of data for both supervisory and public purposes. FINREP contains 'core' and 'non-core' financial information divided into 39 reporting forms. Each reporting form includes references to the IAS/IFRS, to ECB documents and to the Common Practice.

FINREP takes into account the IFRS 7 Financial Instruments: Disclosures which replaced the disclosures required by IAS 30 Disclosures in Financial Statements of Banks and Similar Financial Institutions and added new disclosure requirements to those provided for in the IAS 32 Financial Instruments: Disclosures and Presentation which results in significant differences between the old and new reporting frameworks. FINREP will be developed further, where necessary, to address issues that arise from its practical implementation, as well as new developments in the area of IAS/IFRS or harmonization and improvement of supervisory practices.

Data provided under the assets, liabilities, equity, income and expenditure items in the consolidated balance sheet and consolidated income statement is more detailed compared with former data.

Financial assets and liabilities, for example, fall into different categories such as financial assets and liabilities held for trading, financial assets and liabilities designated at fair value through profit or loss, loans and receivables, and financial liabilities measured at amortised cost, etc. Each of these captions is broken down by instrument (debt, equity, loans and advances). In the existing framework, part of this information was provided in memorandum items.

The framework introduced new asset items: hedge accounting (hedging at fair value, cash flow hedging, *etc.*), investments in associates, subsidiaries and joint ventures using the equity method, as well as non-current assets or disposal groups classified as held for sale.

As regards assets, the two frameworks differ most significantly in respect of interbank relations (repurchase agreements, interbank deposits, *etc.*). In the former framework, they were given separately from non-bank corporations and as a part of financial institutions. In the new framework, the financial institution term was replaced by credit institutions and institutions other than credit institutions. Credit institutions and non-bank corporations now fall together under the loans and receivables (including finance leases) item. Thus, the credit portfolio will show a conditional increase since it will include both bank and non-bank corporations.

Financial liabilities are broken down differently as well. Almost every liability item is further broken down, for example financial liabilities measured at amortised cost are subdivided into deposits from credit institutions; deposits from institutions other than credit institutions, debt certificates (including bonds); subordinated liabilities. Terms such as savings deposits, time deposits, short- and long-term borrowed funds are no longer in use. Instead, new terms such as deposits with agreed maturity and deposits redeemable at notice are introduced.

No significant changes were made to the equity items. New items were added such as other equity which comprises share-based payments and equity component of financial instruments, as well as treasury shares; items providing a detailed description of minority interest.

The new FINREP consolidated income statement and the former income statement differ a lot. FINREP consolidated income statement shows income and expenses from continuing operations separately from discontinued operations. Terms such as extraordinary income and expenses are no longer in use. Major captions are broken down into their component parts with reference to the new balance sheet categories of financial instruments.

The 'clean pricing' rule for reporting interest income/expenses is sustained, i.e. they are presented as interest income and interest expenses unlike the previous net income from the respective financial instruments. Fee and commission income, as well as other operating income and expenditure are presented separately and are no longer reported on a net basis. In contrast to the previously used method, administrative expenditure and depreciation are presented in a more detailed manner.

- 6. As from June 2011, the BNB commences publishing data on asset quality, impairment costs and specific provisions for credit risk. The change aims at supplementing the credit risk information already published until the end of 2010 in line with the criteria and requirements of BNB Ordinance No. 9 on the Evaluation and Classification of Risk Exposures of Banks and the Allocation of Specific Provisions for Credit Risk.
- 7. With the report for December 2011, changes were introduced in cash outflows under the BNB Ordinance No. 11 on Liquidity Management and Supervision of Banks. The changes were made in accordance with IFRS 7 Financial Instruments: Disclosures and affected only the degree of coverage by maturity interval. The calculation method of the liquid assets ratio did not change.

## **III. Banking Supervision Regulation**

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#### CAPITAL ADEQUACY OF BANKS AS OF 31 DECEMBER 2012

(under Ordinance No. 8 of the BNB)

(BGN'000)

ORIGINAL OWN FUNDS SOLVENCY RATIO (%)	15.33	14.95	15.16
SOLVENCY RATIO (%)	16.99	16.25	16.66
Surplus (+)/deficit (-) of own funds	1 514 667	1 044 237	2 558 904
Other capital requirements	1 214 007	982 722	2 196 729
Total capital requirements for operational risks (OpR)	299 958	206 601	506 559
Total capital requirements for position, foreign exchange and commodity risks	28 809	19 715	48 524
Settlement/delivery risk	0	0	0
and free deliveries	2 099 249	1 739 131	3 838 380
Total capital requirements for credit, counterparty credit and dilution risks			
CAPITAL REQUIREMENTS	3 642 020	2 948 173	6 590 193
PURPOSES*	503 139	320 296	823 435
TOTAL ADDITIONAL OWN FUNDS FOR GENERAL SOLVENCY			
TOTAL ORIGINAL OWN FUNDS FOR GENERAL SOLVENCY PURPOSES*	4 653 551	3 672 119	8 325 670
Specific provisions for credit risk in case of use of the standardized approach	-1 080 185	-1 103 536	-2 183 721
of which: (-) from additional own funds	-496 705	-427 473	-924 178
of which: (-) from original own funds	-735 292	-876 274	-1 611 566
(-) DEDUCTIONS FROM ORIGINAL AND ADDITIONAL OWN FUNDS	-1 231 994	-1 303 742	-2 535 736
(-) Excess on limits for additional own funds	0	0	0
(-) Excess on limits for supplementary additional own funds	0	0	0
Subordinated loan capital	519 859	577 253	1 097 112
Fixed-term cumulative preferential shares	0	0	0
Supplementary additional own funds	519 859	577 253	1 097 112
Securities of indeterminate duration and other instruments	93 880	61 609	155 489
Revaluation reserves (on bank premises)	208 122	69 785	277 907
Hybrid instruments	177 980	39 117	217 097
Core additional own funds	479 982	170 511	650 493
Additional own funds	999 841	747 764	1 747 605
(-) Intangible assets	-86 114	-77 826	-163 940
Funds for general banking risks	712 677	33 873	746 550
Audited profit for the current year	15 260	24 669	39 929
Eligible reserves	1 326 118 3 318 809	1 765 961	5 084 770
Original own funds Eligible capital	5 388 840	<b>4 548 388</b> 2 826 380	4 152 498
TOTAL OWN FUNDS FOR SOLVENCY PURPOSES*	5 156 687	3 992 410	9 149 097 9 937 228
TOTAL OWN PUNDS FOR COLVENSY BURDOGES	- 4 - 6 60 -	2002 110	•
	Group I	Group II	system
			Banking
			(DOM OUU)

<sup>\*</sup> Used in capital adequacy ratio calculations.

Source: BNB.

## **LIQUIDITY OF BANKS AS OF 31 DECEMBER 2012** (under Ordinance No. 11 of the BNB)

(BGN'000)

							(.	bun 000)
Items	Total	Assets in pawn/ overdue assets of 30 or more days		From 8 days to 1 month			From 6 to 12 months	Over 1 year
Group I								
Liquid assets	8 669 3	85 960 465						
Assets, total inflow	34 959 9:		9 188 158	2 060 011	1 689 016	2 390 603	4 156 707	19 769 001
Liabilities, total outflow	34 432 80		3 217 422		4 078 903			15 010 621
Coefficient of liquid assets (%)	25.						,.,.	
Coefficient of liquidity								
by maturity intervals (%)			285.58	220.95	142.15	130.77	79.46	117.23
Group II								
Liquid assets	8 548 3							
Assets, total inflow	30 462 30		9 881 924		1 563 323	2 106 265		16 467 702
Liabilities, total outflow	30 847 98		3 247 389	1 916 135	2 384 470	3 393 552	5 044 168	14 862 269
Coefficient of liquid assets (%)	27.	71						
Coefficient of liquidity								
by maturity intervals (%)			304.30	416.91	309.24	202.73	123.92	117.23
Group III								
Liquid assets	1 229 29	97 870						
Assets, total inflow	5 224 8		1 408 232	86 447	542 017	247 210	325 810	2 875 941
Liabilities, total outflow	5 677 70		1 195 157		1 543 949		2 100 956	501 273
Coefficient of liquid assets (%)	21.0		1 1/5 15/	171302	1 3 13 7 17	111 000	2 100 750	301 273
Coefficient of liquidity	21.							
by maturity intervals (%)			117.83	31.27	28.97	16.54	9.62	78.65
Banking system, total								
Liquid assets	18 447 0	61 2 566 519						
Assets, total inflow	70 647 13	8 686 088	20 478 314	3 692 254	3 794 356	4 744 078	7 511 598	39 112 644
Liabilities, total outflow	70 958 5		7 659 968	5 617 199	8 007 322	6 478 855	12 821 045	30 374 163
Coefficient of liquid assets (%)	26.0	00						
Coefficient of liquidity								
by maturity intervals (%)			267.34	280.23	167.19	148.53	76.43	113.61
Source: BNB.								

### IV. Balance Sheets, Income Statements and Memorandum Items of the Banking System and of Banks by Group

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#### BALANCE SHEET OF THE BANKING SYSTEM AS OF 31 DECEMBER 2012

(BGN'000)

				(RQN,000)
	Balance		Including	
	sheet value	BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	9 451 743	6 130 644	3 195 433	125 666
Financial assets held for trading	1 806 569	613 148	881 605	311 816
Derivatives held for trading	185 013	26 064	126 239	32 710
Equity instruments	58 015	57 130	773	112
Debt instruments	1 563 541	529 954	754 593	278 994
Loans and advances	0	0	0	0
Financial assets designated at fair value through profit or loss	681 606	362 521	303 889	15 196
Equity instruments	2 271	2 270	1	0
Debt instruments	576 817	310 250	252 991	13 576
Loans and advances	102 518	50 001	50 897	1 620
Available-for-sale financial assets	3 886 382	1 185 584	2 215 216	485 582
Equity instruments	223 459	188 017	27 099	8 343
Debt instruments	3 662 923	997 567	2 188 117	477 239
Loans and advances	0	0	0	0
Loans and receivables (including finance leases)	61 949 041	20 466 366	38 865 357	2 617 318
Debt instruments	1 800 659	5 974	1 794 685	0
Loans and advances	60 148 382	20 460 392	37 070 672	2 617 318
Held-to-maturity investments	1 653 938	397 004	944 354	312 580
Debt instruments	1 653 938	397 004	944 354	312 580
Loans and advances	0	0	0	0
Derivatives – hedge accounting	1 088	0	0	1 088
Fair value hedges	1 088	0	0	1 088
Cash flow hedges	0	0	0	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge of interest rate risk	0	0	0	0
Fair value changes of the hedged items in portfolio				
hedge of interest rate risk	0	0	0	0
Tangible assets	1 775 659	1 775 022	637	0
Property, plant and equipment	1 580 584	1 579 947	637	0
Investment property	195 075	195 075	0	0
Intangible assets	173 000	173 000	0	0
Goodwill	0	0	0	0
Other intangible assets	173 000	173 000	0	0
Investments in associates, subsidiaries and joint ventures	175 000	175 000	Ü	v
(accounted for using the equity method including goodwill)	303 233	223 305	69 651	10 277
Tax assets	60 848	60 726	122	0
Current tax assets	32 842	32 720	122	0
Deferred tax assets	28 006	28 006	0	0
Other assets	488 573	361 259	117 114	10 200
Non-current assets and disposal groups classified as held for sale	183 980	183 980	0	0
TOTAL ASSETS	82 415 660	31 932 559	46 593 378	3 889 723

(continued) (BGN'000)

(continued)				(BQN,000)
	Balance		Including	
	sheet value	BGN	EUR	Other currencies
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	174 128	36 284	111 740	26 104
Derivatives held for trading	174 128	36 284	111 740	26 104
Short positions	0	0	0	0
Deposits from credit institutions	0	0	0	0
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds intended for repurchase in short term)	0	0	0	0
Other financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	240 123	179 620	50 852	9 651
Deposits from credit institutions	240 123	179 620	50 852	9 651
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds)	0	0	0	0
Subordinated liabilities	0	0	0	0
Other financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	70 461 672	33 848 800	31 719 774	4 893 098
Deposits from credit institutions	10 351 986	1 283 146	8 739 590	329 250
Deposits (other than from credit institutions)		32 396 123	20 687 154	4 555 680
Debt certificates (including bonds)	451 404	3 134	448 270	0
Subordinated liabilities	1 743 445	85 079	1 658 366	0
Other financial liabilities measured at amortised cost	275 880	81 318	186 394	8 168
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	16 515	0	6 189	10 326
Fair value hedges	8 846	0	1 520	7 326
Cash flow hedges	0	0	0	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge of interest rate risk	7 669	0	4 669	3 000
Fair value changes of the hedged items in portfolio	0	0	0	0
hedge of interest rate risk Provisions	92 (20	0 57 106	0 6 979	10.544
	<b>82 629</b> 0	5/100	0 9 / 9	18 544 0
Restructuring  Panding local issues and tax litigation	18 920	12 980	1 027	4 913
Pending legal issues and tax litigation Pensions and other post-retirement benefit obligations	21 990	21 990	027	4 913
Credit commitments and guarantees	28 821	9 532	5 658	13 631
Onerous contracts	0	9 332	0	0
Other provisions	12 898	12 604	294	0
Tax liabilities	70 188	70 000	188	0
Current tax liabilities	23 170	22 982	188	0
Deferred tax liabilities	47 018	47 018	0	0
Other liabilities	520 335	287 388	139 843	93 104
Share capital repayable on demand (e.g. cooperative shares)	0	0	137 643	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	71 565 590	34 479 198	32 035 565	5 050 827

(continued)				(BGN'000)
	Balance		Including	
	sheet value	BGN	EUR	Other currencies
EQUITY AND MINORITY INTEREST				
Issued capital	3 841 993	3 841 993		
Paid-in capital	3 841 993	3 841 993		
Unpaid capital which has been called up	0	0		
Share premium	310 560	310 560		
Other equity	201	201		
Equity component of financial instruments	0	0		
Other equity instruments	201	201		
Revaluation reserves and other valuation differences	353 889	353 889		
Tangible assets	299 153	299 153		
Intangible assets	0	0		
Hedge of net investments in foreign operations (effective portion)	0	0		
Foreign currency translation	0	0		
Cash flow hedges (effective portion)	-5 018	-5 018		
Available-for-sale financial assets	59 754	59 754		
Non-current assets or disposal groups held for sale	0	0		
Other items	0	0		
Reserves (including retained earnings)	5 776 585	5 776 585		
Treasury shares	0	0		
Income from current year	566 842	566 842		
Interim dividends	0	0		
Minority interest	0	0		
Revaluation reserves and other valuation differences	0	0		
Other items	0	0		
TOTAL EQUITY	10 850 070	10 850 070		
TOTAL LIABILITIES AND EQUITY	82 415 660	45 329 268	32 035 565	5 050 827

#### INCOME STATEMENT OF THE BANKING SYSTEM

(December 2012)

(BGN'000)

				(BGN 000)
	Total		Including	
	Total amount	BGN	EUR	Other
	umount	DUN	EUK	currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	3 815 694	2 063 718	1 687 621	64 355
Interest income	4 816 401	2 112 763	2 529 417	174 221
Cash and cash balances with central banks	26	0	26	0
Financial assets held for trading (if accounted for separately) Financial assets designated at fair value through profit or loss	116 129	24 511	69 064	22 554
(if accounted for separately)	33 607	15 601	16 947	1 059
Available-for-sale financial assets	107 013	32 480	58 900	15 633
Loans and receivables (including finance leases)	4 474 785	2 018 125	2 346 028	110 632
Held-to-maturity investments	76 706	22 013	38 305	16 388
Derivatives – hedge accounting, interest rate risk	3 349	0	134	3 215
Other assets	4 786	33	13	4 740
Interest expenses	2 190 922	1 037 042	1 020 516	133 364
Deposits from central banks	0	0	0	0
Financial liabilities held for trading (if accounted for separately)	52 275	1 557	40 227	10 491
Financial liabilities designated at fair value through profit or loss				
(if accounted for separately)	669	252	285	132
Financial liabilities measured at amortised cost	2 128 668	1 035 201	978 320	115 147
Derivatives – hedge accounting, interest rate risk	9 267	0	1 679	7 588
Other liabilities	43	32	5	6
Expenses on share capital repayable on demand	0	0	_	_
Dividend income	18 987	10 269	8 676	42
Financial assets held for trading (if accounted for separately)	216	205	11	0
Financial assets designated at fair value through profit or loss	210	203		Ü
(if accounted for separately)	211	211	0	0
Available-for-sale financial assets	18 560	9 853	8 665	42
Fee and commission income	876 878	654 351	194 353	28 174
Fee and commission expenses	97 590	68 563	24 309	4 718
Realised gains (losses) on financial assets and liabilities	<i>71 570</i>	00 202	2.50)	1710
not measured at fair value through profit or loss, net	81 069	81 069		
Available-for-sale financial assets	24 991	24 991		
Loans and receivables (including finance leases)	56 060	56 060		
Held-to-maturity investments	-37	-37		
Financial liabilities measured at amortised cost	30	30		
Other	25	25		
Gains (losses) on financial assets and liabilities held for trading, net	182 560	182 560		
Equity instruments and related derivatives	12 809	12 809		
Interest rate instruments and related derivatives	36 412	36 412		
Foreign exchange trading	133 126	133 126		
Credit risk instruments and related derivatives		0		
Commodities and related derivatives	177	177		
Other (including hybrid derivatives)	36	36		
Gains (losses) on financial assets and liabilities	30	30		
designated at fair value through profit or loss, net	10.020	10.020		
Gains (losses) from hedge accounting, net	19 038	19 038		
Exchange differences, net	-25 22 121	-25 22 121		
Gains (losses) on derecognition of assets other than held for sale, net	23 121	23 121		
	12 532	12 532		
Other operating income	110 484	110 484		
Other operating expenses	36 839	36 839		

(continued) (BGN'000)

Administration costs  Staff expenses General and administrative expenses 1026472  Depreciation 1028 244 Property, plant and equipment Investment properties Intangible assets (other than goodwill) Impairment Impairment on financial assets not measured at fair value Impairment on financial assets not measured at fair value Impairment on financial assets not measured at fair value Impairment on financial assets including finance leases) Intangible assets (other than goodwill) Impairment on financial assets not measured at fair value Impairment on financial assets Intangible assets (including finance leases) Intangible assets Intangible assets Intangible assets Intended the department on non-financial assets Intended to non-financial assets Intended to non-financial assets Intended the department on non-financial assets Intended the department on non-financial assets Intended the department on non-financial assets Intended to non-financial assets Intended		Total	Including		
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OPERATIONS Profit or loss after tax from discontinued operations  TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS Profit or loss attributable to minority interest  OPERATIONS PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS	1 ' '	69 265			
Profit or loss after tax from discontinued operations 0  TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED  OPERATIONS 566 842  Profit or loss attributable to minority interest 0  PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS	TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING				
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS Profit or loss attributable to minority interest  OPERATIONS  566 842  PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS	OPERATIONS	566 842			
OPERATIONS Profit or loss attributable to minority interest  PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS	Profit or loss after tax from discontinued operations	0			
Profit or loss attributable to minority interest  0  PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS	TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED				
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS	OPERATIONS	566 842			
	Profit or loss attributable to minority interest	0			
OF THE PARENT 566 842	PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS				
	OF THE PARENT	566 842			

#### MEMORANDUM ITEMS OF THE BANKING SYSTEM AS OF 31 DECEMBER 2012

(BGN'000)

	Total	Including			Dividend income/
		BGN	EUR	Other currencies	Interest income
<b>Equity instruments</b>	283 542	247 214	27 873	8 455	10 322
incl. credit institutions	5 159	4 930	54	175	2
Debt instruments	9 257 878	2 250 002	5 925 488	1 082 388	268 084
Domestic debt instruments	5 901 365	2 151 745	2 881 883	867 737	230 090
Government securities	5 417 126	2 114 166	2 439 614	863 346	189 192
Municipal securities	77 813	10 982	66 831	0	2 770
Credit institutions	38 303	9 253	29 050	0	3 133
Other issuers	368 123	17 344	346 388	4 391	34 995
Foreign debt instruments	3 356 513	98 257	3 043 605	214 651	37 994
Issuers qualified for a 0% risk weight for credit risk under					
Chapter 4 Standardised Approach, Part 2 of Ordinance No.	8 617 208	77 227	521 155	18 826	9 733
Credit institutions	339 697	929	188 796	149 972	6 642
Other issuers	2 399 608	20 101	2 333 654	45 853	21 619
Investments in associates, subsidiaries and joint ventures					
(accounted under the equity method – including goodwill)	303 233	223 305	69 651	10 277	17 812
incl. credit institutions	79 913	0	69 636	10 277	0
Compensation certificates	203	203			

(BGN'000)

	Total	Including			т	T
		BGN	EUR	Other	Impairment	Interest income
		DON	LUK	currencies		
Loans and advances (gross value)	64 725 969	22 397 156	39 650 393	2 678 420	4 577 587	4 472 109
Central governments	265 828	203 323	62 505	0	2 296	16 953
Credit institutions	6 885 352	1 593 798	4 079 094	1 212 460	1 344	103 439
Non-credit institutions	993 310	360 067	611 258	21 985	18 756	47 245
Corporates (corporate customers)	38 166 278	9 529 129	27 364 543	1 272 606	3 028 881	2 549 945
Retail exposures	18 415 201	10 710 839	7 532 993	171 369	1 526 310	1 754 527
Residential mortgage loans to individuals	9 441 757	3 876 254	5 437 195	128 308	626 753	728 707
Consumer loans	8 973 444	6 834 585	2 095 798	43 061	899 557	1 025 820

(continued) (BGN'000)

	Total				
		Including			Interest
		BGN	EUR	Other currencies	expenses
Attracted funds	70 701 795	34 028 420	31 770 626	4 902 749	2 129 338
Credit institutions	10 723 929	1 513 463	8 863 397	347 069	172 144
Deposits	5 399 176	908 733	4 250 819	239 624	59 775
Repo transactions	2 068 161	152 353	1 830 977	84 831	4 816
Short-term funding	488 519	7 787	471 314	9 418	25 436
Long-term funding	2 768 073	444 590	2 310 287	13 196	82 117
Institutions other than credit institutions	22 072 147	13 483 169	7 009 056	1 579 922	499 769
Deposits	21 386 563	13 412 931	6 621 591	1 352 041	473 643
Repo transactions	3 982	2 210	1 772	0	205
Short-term funding	32 422	647	31 775	0	2 967
Long-term funding	649 180	67 381	353 918	227 881	22 954
Individuals and households	35 869 446	18 946 709	13 946 979	2 975 758	1 367 492
Subordinated debt	1 516 617	85 079	1 431 538	0	59 717
Debt/equity (hybrid) instruments	519 656	0	519 656	0	30 216

(BGN'000)

		Gross value	Impairment (under IAS 39)	Specific provisions for credit risk (deductions from capital base)			
	Total	Standard	Watch	Non-per- forming	Loss	Total	Total
Loans and advances	64 725 969	50 991 634	4 120 490	1 652 324	7 961 521	4 577 587	2 183 721
Central governments	265 828	261 211	3 394	60	1 163	2 296	52
Credit institutions	6 885 352	6 885 352	0	0	(	1 344	. 0
Non-credit institutions	993 310	951 543	20 284	846	20 637	18 756	1 970
Corporates (corporate customers)	38 166 278	27 851 743	3 118 709	1 304 074	5 891 752	3 028 881	1 948 278
Retail exposures	18 415 201	15 041 785	978 103	347 344	2 047 969	1 526 310	233 421
Residential mortgage loans							
to individuals	9 441 757	7 343 036	571 525	209 792	1 317 404	626 754	163 979
Consumer loans	8 973 444	7 698 749	406 578	137 552	730 565	899 556	69 442

#### BALANCE SHEET OF GROUP I BANKS AS OF 31 DECEMBER 2012

(BGN'000)

	Balance		Including	
	sheet value	BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	3 951 918	2 031 059	1 868 812	52 047
Financial assets held for trading	945 811	359 713	397 512	188 586
Derivatives held for trading	129 125	15 185	100 500	13 440
Equity instruments	2 929	2 872	35	22
Debt instruments	813 757	341 656	296 977	175 124
Loans and advances	0	0	0	0
Financial assets designated at fair value through profit or loss	240 012	105 616	130 602	3 794
Equity instruments	2 271	2 270	120,601	0
Debt instruments	237 741	103 346	130 601	3 794
Loans and advances	1 772 216	0	0	0
Available-for-sale financial assets	1 772 216	<b>671 848</b> 33 747	849 850	<b>250 518</b> 5 728
Equity instruments	51 907 1 720 309	638 101	12 432 837 418	244 790
Debt instruments	1 /20 309	038 101	83 / 418	
Loans and advances	31 666 733	-	18 936 284	0 1 065 127
Loans and receivables (including finance leases) Debt instruments	15 730	5 974	9 756	1 005 127
Loans and advances	31 651 003		18 926 528	1 065 127
	779 457	13 463	491 306	274 688
Held-to-maturity investments Debt instruments	779 457	13 463	491 306	274 688
Loans and advances	0	15 405	491 300	0
Derivatives – hedge accounting	1 088	0	0	1 088
Fair value hedges	1 088	0	0	1 088
Cash flow hedges	0 0 0	0	0	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge of interest rate risk	0	0	0	0
Fair value changes of the hedged items in portfolio	U	U	Ü	Ü
hedge of interest rate risk	0	0	0	0
Tangible assets	1 038 848	1 038 397	451	0
Property, plant and equipment	1 030 040	1 036 932	451	0
Investment property	1 465	1 465	0	0
Intangible assets	86 114	86 114	0	0
Goodwill	0	00 114	0	0
Other intangible assets	86 114	86 114	0	0
Investments in associates, subsidiaries and joint ventures	00 111	00 11 1	· ·	· ·
(accounted for using the equity method – including goodwill)	104 395	80 960	23 435	0
Tax assets	26 908	26 791	117	0
Current tax assets	15 265	15 148	117	0
Deferred tax assets	11 643	11 643	0	0
Other assets	163 561	150 169	12 070	1 322
Non-current assets and disposal groups classified as held for sale	35 804	35 804	0	0
TOTAL ASSETS	40 812 865	16 265 256	22 710 439	1 837 170

(continued) (BGN'000)

Derivatives held for trading   124 844   27 431   84 279   13 134     Short positions   0	(				()	
LIABILITIES		Balance		Including		
Deposits from central banks			BGN	EUR		
Primarcial liabilities held for trading	LIABILITIES					
Financial liabilities beld for trading         124 844         27 431         84 279         13 134           Derivatives held for trading         124 844         27 431         84 279         13 134           Short positions         0         0         0         0           Deposits from credit institutions         0         0         0           Deposits (other than from credit institutions)         0         0         0           Debt certificates (including bonds intended for repurchase in short term)         0         0         0         0           Financial liabilities designated at fair value through profit or loss         0         0         0         0           Deposits from credit institutions         0         0         0         0         0           Deposits from credit institutions         0         0         0         0         0           Other financial liabilities designated at fair value through profit or loss         0         0         0         0           Subordinated liabilities measured at amortised cost         34 250 142         17 367915         14 684 929         2197 288           Deposits from credit institutions         30 00 3753         170171         70 2489 427         126 222         126 222         126 222         127	Deposits from central banks	0	0	0	0	
Derivatives held for trading	•	124 844	27 431	84 279	13 134	
Short positions	8	124 844	27 431	84 279	13 134	
Deposits from credit institutions   0   0   0   0   0   0   0   0   0	e	0	0	0	0	
Deposits (other than from credit institutions)		0	0	0	0	
Debt certificates (including bonds intended for repurchase in short term)		0	0	0	0	
Other financial liabilities held for trading         0         0         0           Financial liabilities designated at fair value through profit or loss         0         0         0           Deposits from credit institutions         0         0         0           Deposits (other than from credit institutions)         0         0         0           Debt certificates (including bonds)         0         0         0         0           Subordinated liabilities         0         0         0         0           Other financial liabilities designated at fair value through profit or loss         0         0         0         0           Financial liabilities measured at amortised cost         34250 t42         17 367 915         14 684 929         2197 298           Deposits from credit institutions         3003 753         17011 367         10 929 478         2062 908           Debt certificates (including bonds)         187 312         3 134         184 178         2062 908           Debt certificates (including bonds)         187 312         3 134         184 178         2062 908           Debt certificates (including bonds)         187 312         3 134         184 178         2062 908           Debt certificates (including bonds)         187 312         3 184 34		0	0	0	0	
Financial liabilities designated at fair value through profit or loss         0         0         0           Deposits (other than from credit institutions)         0         0         0           Deposits (other than from credit institutions)         0         0         0           Debt certificates (including bonds)         0         0         0           Subordinated liabilities         0         0         0         0           Other financial liabilities designated at fair value through profit or loss         0         0         0         0           Financial liabilities measured at amortised cost         34 250 142         17367 915         14 684 929         2 197 298           Deposits from credit institutions         2923 526         307 877         2 489 427         126 222           Deposits from credit institutions         30 037 53         17 011 67         1092 478         20c2 208           Deposits from credit institutions         187 312         3 134         184 178         0         20c2 208           Deposits from credit institutions         187 312         3 134         184 178         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0 <td></td> <td></td> <td>0</td> <td>0</td> <td>0</td>			0	0	0	
Deposits from credit institutions		0	0	0	0	
Debt certificates (including bonds)		0	0	0	0	
Debt certificates (including bonds)         0         0         0         0           Subordinated liabilities         0         0         0         0           Other financial liabilities designated at fair value through profit or loss         0         0         0         0           Financial liabilities measured at amortised cost         34 250 142         17 367 915         14 684 929         2 197 298           Deposits (other than from credit institutions)         30 003 753         17 011 367         10 929 478         2062 208           Debt certificates (including bonds)         187 312         3134         184 178         0	Deposits (other than from credit institutions)	0	0	0	0	
Subordinated liabilities         0         0         0         0           Other financial liabilities designated at fair value through profit or loss         34 250 142         17 367 915         14 684 929         2 197 298           Financial liabilities measured at amortised cost         34 250 142         17 367 915         14 684 929         2 197 298           Deposits from credit institutions         2 923 526         307 877         2 489 427         126 222           Deposits (other than from credit institutions)         30 003 753         17 011 367         10 929 478         20 62 908           Debt certificates (including bonds)         187 312         31 34         184 178         0           Subordinated liabilities measured at amortised cost         85 648         45 537         31 943         8 168           Sinancial liabilities associated with transferred financial assets         0         0         0         0         0           Other financial liabilities associated with transferred financial assets         0		0	0	0	0	
Financial liabilities measured at amortised cost   34 250 142   17 367 915   14 684 929   2 197 298     Deposits from credit institutions   2 933 526   307 877   2 489 427   126 222     Deposits (other than from credit institutions)   30 003 753   17 011 367   10 929 478   2 062 908     Debt certificates (including bonds)   187 312   3 134   184 178   0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		0	0	0	0	
Financial liabilities measured at amortised cost         34 250 142         17 367 915         14 684 929         2 197 298           Deposits from credit institutions         2 923 552         307 877         2 489 427         126 222           Deposits (other than from credit institutions)         30 003 753         17 011 367         10 929 478         2 062 208           Debt certificates (including bonds)         187 312         3 134         1848 178         0           Subordinated liabilities measured at amortised cost         85 648         45 537         31 943         8 168           Financial liabilities associated with transferred financial assets         0         0         0         0         0           Derivatives – hedge accounting         8 978         0         4 669         4 309           Fair value hedges         1 309         0         0         0           Cash flow hedges         0         0         0         0           Cash flow hedge of interest rate risk         7 669         0         0         0           Fair value changes of the hedged items in portfolio         0         0         0         0           Fair value changes of the hedged items in portfolio         0         0         0         0           Pending legal	Other financial liabilities designated at fair value through profit or loss	0	0	0	0	
Deposits from credit institutions   2 923 526   307 877   2 489 427   126 222     Deposits (other than from credit institutions)   30 003 753   7011 367   10 929 478   2 062 908     Debt certificates (including bonds)   187 312   3 134   184 178   0 0 0		34 250 142	17 367 915	14 684 929	2 197 298	
Deposits (other than from credit institutions)         30 003 753   70 11 367   10 929 478   2062 908   2062 post petertificates (including bonds)         187 312   3 134   184 178   0         20 02 908   20 10 9093   3         20 10 9903   3         20 10 9903   3         20 10 9903   3         20 10 9903   3         20 10 9903   3         30 003 753   70 11 367   10 929 478   2062 908   30 10 9903   3         30 000 10 90   30 10 9903   30   30   30   30   30   30   3		2 923 526	307 877	2 489 427	126 222	
Debt certificates (including bonds)         187 312         3 134         184 178         0           Subordinated liabilities         1049 903         0         1049 903         0           Other financial liabilities measured at amortised cost         85 648         45 537         31 943         8 1688           Financial liabilities associated with transferred financial assets         0         0         0         0         0           Derivatives – hedge accounting         8 978         0         4 669         4 309           Fair value hedges         1 309         0         0         0         1 309           Cash flow hedges         0	1	30 003 753	17 011 367	10 929 478	2 062 908	
Subordinated liabilities	1 ,	187 312	3 134	184 178	0	
Other financial liabilities measured at amortised cost         85 648         45 537         31 943         8 168           Financial liabilities associated with transferred financial assets         0         0         0         0           Derivatives – hedge accounting         8 978         0         4 669         4 309           Fair value hedges         1 309         0         0         1 309           Cash flow hedges         0         0         0         0         0           Hedges of a net investment in a foreign operation         0         0         0         0         0           Fair value hedge of interest rate risk         7 669         0         4 669         3 000           Fair value changes of the hedged items in portfolio         6         0         0         0         0           Fair value changes of the hedged items in portfolio         6         0         0         0         0         0           Fair value changes of the hedged items in portfolio         6         0         0         0         0         0           Fair value changes of the hedged items in portfolio         8         0         0         0         0         0           Provisions         57 878         37 237         2 098 <td></td> <td>1 049 903</td> <td>0</td> <td>1 049 903</td> <td>0</td>		1 049 903	0	1 049 903	0	
Financial liabilities associated with transferred financial assets         0         0         0           Derivatives – hedge accounting         8978         0         4669         4309           Fair value hedges         1 309         0         0         1 309           Cash flow hedges         0         0         0         0           Hedges of a net investment in a foreign operation         0         0         0         0           Fair value hedge of interest rate risk         0         0         0         0         0           Cash flow hedge of interest rate risk         7 669         0         4 669         3 000         0		85 648	45 537	31 943	8 168	
Derivatives – hedge accounting         8 978         0         4 669         4 309           Fair value hedges         1 309         0         0         1 309           Cash flow hedges         0         0         0         0           Hedges of a net investment in a foreign operation         0         0         0         0           Fair value hedge of interest rate risk         0         0         0         0         0           Cash flow hedge of interest rate risk         7 669         0         4 669         3 000         3 000           Fair value changes of the hedged items in portfolio         Test value changes of the hedged items in portfolio         0		0	0	0	0	
Fair value hedges       1 309       0       0       1 309         Cash flow hedges       0       0       0       0       0         Hedges of a net investment in a foreign operation       0       0       0       0       0         Fair value hedge of interest rate risk       7 669       0       0       0       0       0         Cash flow hedge of interest rate risk       7 669       0        0       0       0       0       0       0       0       0       0       0       0       0       0       0       0        0       0       0       0       0       0       0       0       0       0       0       0       0       0       0        0       0       0       0       0       0       0       0       0       0       0       0       0       0       0        0       0       0       0       0       0       0       0       0       0       0 <td< td=""><td></td><td>8 978</td><td>0</td><td>4 669</td><td>4 309</td></td<>		8 978	0	4 669	4 309	
Cash flow hedges       0       0       0       0       0         Hedges of a net investment in a foreign operation       0       0       0       0       0         Fair value hedge of interest rate risk       0       0       0       0       0       0         Cash flow hedge of interest rate risk       7669       0       4669       3 000       3 000         Fair value changes of the hedged items in portfolio       0 <td></td> <td>1 309</td> <td>0</td> <td>0</td> <td>1 309</td>		1 309	0	0	1 309	
Hedges of a net investment in a foreign operation       0       0       0       0         Fair value hedge of interest rate risk       7 669       0       4 669       3 000         Fair value changes of the hedged items in portfolio       hedge of interest rate risk       0       0       0       0         Provisions       57 878       37 237       2 098       18 543         Restructuring       0       0       0       0       0         Pending legal issues and tax litigation       15 901       9 961       1 027       4 913         Pensions and other post-retirement benefit obligations       15 013       15 013       0       0         Credit commitments and guarantees       14 872       465       777       13 630         Onerous contracts       0       0       0       0       0         Other provisions       12 092       11 798       294       0         Tax liabilities       45 666       45 488       178       0         Current tax liabilities       12 297       12 119       178       0         Deferred tax liabilities       257 022       142 115       62 495       52 412         Share capital repayable on demand (e.g. cooperative shares)	č	0	0	0	0	
Fair value hedge of interest rate risk       0       0       0       0         Cash flow hedge of interest rate risk       7 669       0       4 669       3 000         Fair value changes of the hedged items in portfolio hedge of interest rate risk       0       0       0       0       0         Provisions       57 878       37 237       2098       18 543         Restructuring       0       0       0       0       0         Pending legal issues and tax litigation       15 901       9 961       1 027       4 913         Pensions and other post-retirement benefit obligations       15 901       9 961       1 027       4 913         Pensions and other post-retirement benefit obligations       15 901       9 961       1 027       4 913         Credit commitments and guarantees       14 872       465       777       13 630         Onerous contracts       0       0       0       0       0         Other provisions       12 092       11 798       294       0         Tax liabilities       45 666       45 488       178       0         Current tax liabilities       33 369       33 369       0       0         Other liabilities       257 022       142 115		0	0	0	0	
Cash flow hedge of interest rate risk       7 669       0       4 669       3 000         Fair value changes of the hedged items in portfolio       hedge of interest rate risk       0       0       0       0       0         Provisions       57 878       37 237       2 098       18 543         Restructuring       0       0       0       0       0         Pending legal issues and tax litigation       15 901       9 961       1 027       4 913         Pensions and other post-retirement benefit obligations       15 013       15 013       0       0       0         Credit commitments and guarantees       14 872       465       777       13 630         Onerous contracts       0       0       0       0       0         Other provisions       12 092       11 798       294       0         Tax liabilities       45 666       45 488       178       0         Current tax liabilities       12 297       12 119       178       0         Other liabilities       257 022       142 115       62 495       52 412         Share capital repayable on demand (e.g. cooperative shares)       0       0       0       0         Lia		0	0	0	0	
Fair value changes of the hedged items in portfolio           hedge of interest rate risk         0         0         0         0           Provisions         57 878         37 237         2 098         18 543           Restructuring         0         0         0         0           Pending legal issues and tax litigation         15 901         9 961         1 027         4 913           Pensions and other post-retirement benefit obligations         15 013         15 013         0         0           Credit commitments and guarantees         14 872         465         777         13 630           Onerous contracts         0         0         0         0           Other provisions         12 092         11 798         294         0           Tax liabilities         45 666         45 488         178         0           Current tax liabilities         12 297         12 119         178         0           Deferred tax liabilities         257 022         142 115         62 495         52 412           Share capital repayable on demand (e.g. cooperative shares)         0         0         0         0           Liabilities included in disposal groups classified as held for sale         0         0		7 669	0	4 669	3 000	
hedge of interest rate risk         0         0         0         0           Provisions         57 878         37 237         2 098         18 543           Restructuring         0         0         0         0           Pending legal issues and tax litigation         15 901         9 961         1 027         4 913           Pensions and other post-retirement benefit obligations         15 013         15 013         0         0           Credit commitments and guarantees         14 872         465         777         13 630           Onerous contracts         0         0         0         0           Other provisions         12 092         11 798         294         0           Tax liabilities         45 666         45 488         178         0           Current tax liabilities         12 297         12 119         178         0           Deferred tax liabilities         33 369         33 369         0         0           Other liabilities         257 022         142 115         62 495         52 412           Share capital repayable on demand (e.g. cooperative shares)         0         0         0         0           Liabilities included in disposal groups classified as held for sale						
Provisions         57 878         37 237         2 098         18 543           Restructuring         0         0         0         0         0           Pending legal issues and tax litigation         15 901         9 961         1 027         4 913           Pensions and other post-retirement benefit obligations         15 013         15 013         0         0           Credit commitments and guarantees         14 872         465         777         13 630           Onerous contracts         0         0         0         0           Other provisions         12 092         11 798         294         0           Tax liabilities         45 666         45 488         178         0           Current tax liabilities         12 297         12 119         178         0           Deferred tax liabilities         33 369         33 369         0         0           Other liabilities         257 022         142 115         62 495         52 412           Share capital repayable on demand (e.g. cooperative shares)         0         0         0         0           Liabilities included in disposal groups classified as held for sale         0         0         0         0		0	0	0	0	
Restructuring       0       0       0       0       0         Pending legal issues and tax litigation       15 901       9 961       1 027       4 913         Pensions and other post-retirement benefit obligations       15 013       15 013       0       0         Credit commitments and guarantees       14 872       465       777       13 630         Onerous contracts       0       0       0       0         Other provisions       12 092       11 798       294       0         Tax liabilities       45 666       45 488       178       0         Current tax liabilities       12 297       12 119       178       0         Deferred tax liabilities       33 369       33 369       0       0         Other liabilities       257 022       142 115       62 495       52 412         Share capital repayable on demand (e.g. cooperative shares)       0       0       0       0         Liabilities included in disposal groups classified as held for sale       0       0       0       0		57 878	37 237	2 098	18 543	
Pending legal issues and tax litigation       15 901       9 961       1 027       4 913         Pensions and other post-retirement benefit obligations       15 013       15 013       0       0         Credit commitments and guarantees       14 872       465       777       13 630         Onerous contracts       0       0       0       0       0         Other provisions       12 092       11 798       294       0         Tax liabilities       45 666       45 488       178       0         Current tax liabilities       12 297       12 119       178       0         Deferred tax liabilities       33 369       33 369       0       0         Other liabilities       257 022       142 115       62 495       52 412         Share capital repayable on demand (e.g. cooperative shares)       0       0       0       0         Liabilities included in disposal groups classified as held for sale       0       0       0       0		0	0	0	0	
Pensions and other post-retirement benefit obligations       15 013       15 013       0       0         Credit commitments and guarantees       14 872       465       777       13 630         Onerous contracts       0       0       0       0         Other provisions       12 092       11 798       294       0         Tax liabilities       45 666       45 488       178       0         Current tax liabilities       12 297       12 119       178       0         Deferred tax liabilities       33 369       33 369       0       0         Other liabilities       257 022       142 115       62 495       52 412         Share capital repayable on demand (e.g. cooperative shares)       0       0       0       0         Liabilities included in disposal groups classified as held for sale       0       0       0       0		15 901	9 961	1 027	4 913	
Credit commitments and guarantees       14 872       465       777       13 630         Onerous contracts       0       0       0       0       0         Other provisions       12 092       11 798       294       0         Tax liabilities       45 666       45 488       178       0         Current tax liabilities       12 297       12 119       178       0         Deferred tax liabilities       33 369       33 369       0       0         Other liabilities       257 022       142 115       62 495       52 412         Share capital repayable on demand (e.g. cooperative shares)       0       0       0       0         Liabilities included in disposal groups classified as held for sale       0       0       0       0	Pensions and other post-retirement benefit obligations	15 013	15 013	0	0	
Onerous contracts         0         0         0         0           Other provisions         12 092         11 798         294         0           Tax liabilities         45 666         45 488         178         0           Current tax liabilities         12 297         12 119         178         0           Deferred tax liabilities         33 369         33 369         0         0           Other liabilities         257 022         142 115         62 495         52 412           Share capital repayable on demand (e.g. cooperative shares)         0         0         0         0           Liabilities included in disposal groups classified as held for sale         0         0         0         0		14 872	465	777	13 630	
Other provisions         12 092         11 798         294         0           Tax liabilities         45 666         45 488         178         0           Current tax liabilities         12 297         12 119         178         0           Deferred tax liabilities         33 369         33 369         0         0         0           Other liabilities         257 022         142 115         62 495         52 412           Share capital repayable on demand (e.g. cooperative shares)         0         0         0         0           Liabilities included in disposal groups classified as held for sale         0         0         0         0	e e e e e e e e e e e e e e e e e e e	0	0	0	0	
Tax liabilities         45 666         45 488         178         0           Current tax liabilities         12 297         12 119         178         0           Deferred tax liabilities         33 369         33 369         0         0           Other liabilities         257 022         142 115         62 495         52 412           Share capital repayable on demand (e.g. cooperative shares)         0         0         0         0           Liabilities included in disposal groups classified as held for sale         0         0         0         0		12 092	11 798	294	0	
Current tax liabilities12 29712 1191780Deferred tax liabilities33 36933 36900Other liabilities257 022142 11562 49552 412Share capital repayable on demand (e.g. cooperative shares)0000Liabilities included in disposal groups classified as held for sale0000	*					
Deferred tax liabilities 33 369 33 369 0 0  Other liabilities 257 022 142 115 62 495 52 412  Share capital repayable on demand (e.g. cooperative shares) 0 0 0 0  Liabilities included in disposal groups classified as held for sale 0 0 0 0					0	
Other liabilities  Share capital repayable on demand (e.g. cooperative shares)  Liabilities included in disposal groups classified as held for sale  257 022 142 115 62 495 52 412  0 0 0 0  0 0					0	
Share capital repayable on demand (e.g. cooperative shares)  Liabilities included in disposal groups classified as held for sale  0 0 0 0 0					-	
Liabilities included in disposal groups classified as held for sale  0 0 0					0	
TOTAL LIABILITIES 34 744 530 17 620 186 14 838 648 2 285 696					-	
	TOTAL LIABILITIES	34 744 530	17 620 186	14 838 648	2 285 696	

(continued) (BGN'000)

(continued)				(BGN'000)
	Balance		Including	
	sheet value	BGN	EUR	Other currencies
EQUITY AND MINORITY INTEREST				
Issued capital	1 229 173	1 229 173		
Paid-in capital	1 229 173	1 229 173		
Unpaid capital which has been called up	0	0		
Share premium	97 000	97 000		
Other equity	0	0		
Equity component of financial instruments	0	0		
Other equity instruments	0	0		
Revaluation reserves and other valuation differences	262 458	262 458		
Tangible assets	228 151	228 151		
Intangible assets	0	0		
Hedge of net investments in foreign operations (effective portion)	0	0		
Foreign currency translation	0	0		
Cash flow hedges (effective portion)	-5 018	-5 018		
Available-for-sale financial assets	39 325	39 325		
Non-current assets or disposal groups held for sale	0	0		
Other items	0	0		
Reserves (including retained earnings)	4 083 722	4 083 722		
Treasury shares	0	0		
Income from current year	395 982	395 982		
Interim dividends	0	0		
Minority interest	0	0		
Revaluation reserves and other valuation differences	0	0		
Other items	0	0		
TOTAL EQUITY	6 068 335	6 068 335		
TOTAL LIABILITIES AND EQUITY	40 812 865	23 688 521	14 838 648	2 285 696

## INCOME STATEMENT OF GROUP I BANKS

(December 2012)

(BGN'000)

				(DON 000)
	Total		Including	
	amount	BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	2 212 204	1 270 896	895 889	45 419
Interest income	2 574 442	1 160 622	1 328 018	85 802
Cash and cash balances with central banks	26	0	26	7 002
Financial assets held for trading (if accounted for separately) Financial assets designated at fair value through profit or loss	60 725	14 763	38 069	7 893
(if accounted for separately)	11 530	4 037	7 413	80
Available-for-sale financial assets	44 762	21 723	15 266	7 773
Loans and receivables (including finance leases)	2 423 177	1 119 405	1 247 600	56 172
Held-to-maturity investments	34 175	661	19 631	13 883
Derivatives – hedge accounting, interest rate risk	0	0	0	0
Other assets	47	33	13	1
Interest expenses	1 052 521	484 638	515 971	51 912
Deposits from central banks	0	0	0	0
Financial liabilities held for trading (if accounted for separately) Financial liabilities designated at fair value through profit or loss	36 036	0	30 502	5 534
(if accounted for separately)	0	0	0	0
Financial liabilities measured at amortised cost	1 013 834	484 608	484 236	44 990
Derivatives – hedge accounting, interest rate risk	2 619	0	1 231	1 388
Other liabilities	32	30	2	0
Expenses on share capital repayable on demand	0	0		
Dividend income	2 996	2 973	0	23
Financial assets held for trading (if accounted for separately)	177	177	0	0
Financial assets designated at fair value through profit or loss				
(if accounted for separately)	211	211	0	0
Available-for-sale financial assets	2 608	2 585	0	23
Fee and commission income	511 805	402 039	96 357	13 409
Fee and commission expenses Realised gains (losses) on financial assets and liabilities	45 707	31 289	12 515	1 903
not measured at fair value through profit or loss, net	50 447	50.447		
Available-for-sale financial assets	3 590	<b>50 447</b> 3 590		
Loans and receivables (including finance leases)	46 857	46 857		
Held-to-maturity investments	40 63 /	40 83 /		
Financial liabilities measured at amortised cost	0	0		
Other	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	119 032	119 032		
Equity instruments and related derivatives	273	273		
Interest rate instruments and related derivatives	39 020	39 020		
Foreign exchange trading	79 562	79 562		
Credit risk instruments and related derivatives	0			
Commodities and related derivatives	177	177		
Other (including hybrid derivatives)	0	0		
Gains (losses) on financial assets and liabilities				
designated at fair value through profit or loss, net	3 813	3 813		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	3 421	3 421		
Gains (losses) on derecognition of assets other than held for sale, net	-771	-771		
Other operating income	53 110	53 110		
Other operating expenses	7 863	7 863		

(continued)				(DOI 1 000)
	Total		Including	
	amount	BGN	EUR	Other currencies
Administration costs	870 541			
Staff expenses	358 528			
General and administrative expenses	512 013			
Depreciation	139 032			
Property, plant and equipment	99 769			
Investment properties	62			
Intangible assets (other than goodwill)	39 201			
Provisions	-3 077			
Impairment	780 779			
Impairment on financial assets not measured at fair value				
through profit or loss	775 320			
Financial assets measured at cost (unquoted equity)	0			
Available-for-sale financial assets	3 246			
Loans and receivables (including finance leases)	772 074			
Held-to-maturity investments	0			
Impairment on non-financial assets	5 459			
Property, plant and equipment	921			
Investment properties	0			
Goodwill	0			
Intangible assets (other than goodwill)	178			
Investments in associates and joint ventures accounted				
for using the equity method	-42			
Other	4 402			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted				
for using the equity method	16 468			
Profit or loss from non-current assets and disposal groups				
classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING				
OPERATIONS	441 397			
Tax expense (income) related to profit or loss				
from continuing operations	45 415			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING				
OPERATIONS	395 982			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED				
OPERATIONS	395 982			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS				
OF THE PARENT	395 982			
	575 70 <u>H</u>			

## MEMORANDUM ITEMS OF GROUP I BANKS AS OF 31 DECEMBER 2012

(BGN'000)

	Total	Including			Dividend income/
		BGN	EUR	Other currencies	Interest income
<b>Equity instruments</b>	57 102	38 884	12 468	5 750	2 996
incl. credit institutions	3	3	0	0	0
Debt instruments	3 566 994	1 102 540	1 766 058	698 396	111 518
Domestic debt instruments	2 705 103	1 044 830	1 158 303	501 970	98 832
Government securities	2 499 272	1 033 694	963 608	501 970	77 758
Municipal securities	77 353	10 522	66 831	0	2 742
Credit institutions	13 386	0	13 386	0	1 454
Other issuers	115 092	614	114 478	0	16 878
Foreign debt instruments	861 891	57 710	607 755	196 426	12 686
Issuers qualified for a 0% risk weight for credit risk under					
Chapter 4 Standardised Approach, Part 2 of Ordinance No. 8	495 138	57 710	418 901	18 527	6 611
Credit institutions	259 338	0	119 998	139 340	1 342
Other issuers	107 415	0	68 856	38 559	4 733
Investments in associates, subsidiaries and joint ventures					
(accounted under the equity method – including goodwill)	104 395	80 960	23 435	0	9 147
incl. credit institutions	23 420	0	23 420	0	0
Compensation certificates	5	5			

(BGN'000)

	Total	BGN	Including EUR	Other	Impairment	Interest
Languard advances (consequence)	34 616 594	12 951 088	20 562 834	1 102 672	2 965 591	2 422 483
Loans and advances (gross value)						
Central governments	105 323	84 151	21 172	0	568	4 470
Credit institutions	3 002 210	711 551	1 868 734	421 925	1 090	41 989
Non-credit institutions	506 283	151 509	352 651	2 123	15 223	23 131
Corporates (corporate customers)	18 764 030	4 444 367	13 676 928	642 735	1 858 870	1 188 075
Retail exposures	12 238 748	7 559 510	4 643 349	35 889	1 089 840	1 164 818
Residential mortgage loans to individuals	6 259 925	3 116 190	3 126 741	16 994	487 268	491 060
Consumer loans	5 978 823	4 443 320	1 516 608	18 895	602 572	673 758

	Total				
		Including			Interest
		BGN	EUR	Other currencies	expenses
Attracted funds	34 250 142	17 367 915	14 684 929	2 197 298	1 013 834
Credit institutions	2 989 200	333 440	2 521 370	134 390	70 675
Deposits	1 384 022	169 291	1 088 509	126 222	19 507
Repo transactions	62 596	27 360	27 068	8 168	1 604
Short-term funding	43 837	0	43 837	0	10 824
Long-term funding	1 498 745	136 789	1 361 956	0	38 740
Institutions other than credit institutions	10 092 147	6 196 151	3 395 772	500 224	204 641
Deposits	10 066 420	6 170 424	3 395 772	500 224	204 191
Repo transactions	0	0	0	0	0
Short-term funding	0	0	0	0	0
Long-term funding	25 727	25 727	0	0	450
Individuals and households	19 940 365	10 838 324	7 539 357	1 562 684	677 121
Subordinated debt	823 075	0	823 075	0	36 551
Debt/equity (hybrid) instruments	405 355	0	405 355	0	24 846

		Gross value p	orior to imp	airment		Impairment (under IAS 39)	Specific provisions for credit risk (deductions from capital base)
	Total	Standard	Watch	Non-per- forming	Loss	Total	Total
Loans and advances	34 616 594	27 326 527	1 752 444	812 342	4 725 28	1 2 965 591	1 080 185
Central governments	105 323	103 658	1 664	0		1 568	0
Credit institutions	3 002 210	3 002 210	0	0	(	0 1 090	0
Non-credit institutions	506 283	485 810	676	295	19 502	2 15 223	1 892
Corporates (corporate customers)	18 764 030	13 550 784	1 148 344	624 524	3 440 37	8 1 858 870	976 615
Retail exposures	12 238 748	10 184 065	601 760	187 523	1 265 400	0 1 089 840	101 678
Residential mortgage loans							
to individuals	6 259 925	4 829 058	389 876	124 508	916 483	3 487 268	70 289
Consumer loans	5 978 823	5 355 007	211 884	63 015	348 91	7 602 572	31 389

### BALANCE SHEET OF GROUP II BANKS AS OF 31 DECEMBER 2012

(BGN'000)

				(BGN'000)
	Balance		Including	
	sheet value	BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	4 825 061	3 645 535	1 109 501	70 025
Financial assets held for trading	681 187	192 440	432 981	55 766
Derivatives held for trading	47 137	10 836	20 324	15 977
Equity instruments	55 086	54 258	738	90
Debt instruments	578 964	127 346	411 919	39 699
Loans and advances	0	0	0	0
Financial assets designated at fair value through profit or loss	339 076	206 904	122 390	9 782
Equity instruments	0	0	0	0
Debt instruments	339 076	206 904	122 390	9 782
Loans and advances	0	0	0	0
Available-for-sale financial assets	1 570 456	451 350	884 042	235 064
Equity instruments	171 202	153 920	14 667	2 615
Debt instruments	1 399 254	297 430	869 375	232 449
Loans and advances	0	0	0	0
Loans and receivables (including finance leases)	26 289 213	8 409 098	16 376 241	1 503 874
Debt instruments	808	0	808	0
Loans and advances	26 288 405	8 409 098	16 375 433	1 503 874
Held-to-maturity investments	874 481	383 541	453 048	37 892
Debt instruments	874 481	383 541	453 048	37 892
Loans and advances	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value hedges	0	0	0	0
Cash flow hedges	0	0	0	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge of interest rate risk	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	707.999	0 707 888	0	0
Property, plant and equipment	<b>707 888</b> 516 923	516 923	0	0
Investment property	190 965	190 965	0	0
Intangible assets	77 826	77 826	0	0
Goodwill	0	0	0	0
Other intangible assets	77 826	77 826	0	0
Investments in associates, subsidiaries and joint ventures	77 820	11 620	U	U
(accounted for using the equity method including goodwill)	198 838	142 345	46 216	10 277
Tax assets	20 651	20 646	40 210	0
Current tax assets	17 253	17 248	5	0
Deferred tax assets	3 398	3 398	0	0
Other assets	292 770	203 866	80 504	8 400
Non-current assets and disposal groups classified as held for sale	147 255	147 255	0	0
TOTAL ASSETS	36 024 702	14 588 694	19 504 928	1 931 080

Personation	(continued)				(BGN'000)
Cher   Currencies		Ralance		Including	
Deposits from central banks   0   0   0   0   0   0   0   0   0			BGN	EUR	
Financial liabilities held for trading         38 950         7 488         21 643         9 819           Derivatives held for trading         38 950         7 488         21 643         9 819           Short positions         0         0         0         0           Deposits from credit institutions         0         0         0         0           Deposits (other than from credit institutions)         0         0         0         0           Debt certificates (including bonds intended for repurchase in short term)         0         0         0         0           Pensits (other than from credit institutions)         0         0         0         0         0           Deposits (other than from credit institutions)         0         0         0         0         0           Deposits (other than from credit institutions)         0         0         0         0         0         0           Other financial liabilities designated at fair value through profit or loss         15 07 447         12 96 06         0         <	LIABILITIES				
Derivatives held for trading   Short positions   O   O   O   O   O   O   O   O   O	Deposits from central banks	0	0	0	0
Short positions	9	38 950	7 488	21 643	9 819
Deposits from credit institutions   0   0   0   0   0   0   0   0   0	Derivatives held for trading	38 950	7 488	21 643	9 819
Deposits (other than from credit institutions)	1	0	0	0	0
Debt certificates (including bonds intended for repurchase in short term)		0	0	0	0
Other financial liabilities held for trading         0         0         0         0           Financial liabilities designated at fair value through profit or loss         0         0         0         0           Deposits from credit institutions         0         0         0         0           Deposits (other than from credit institutions)         0         0         0         0           Debt certificates (including bonds)         0         0         0         0           Subordinated liabilities         0         0         0         0           Other financial liabilities designated at fair value through profit or loss         0         0         0         0           Financial liabilities measured at amortised cost         3720 271         674765         286400         180906           Deposits from credit institutions         3720 271         674765         286400         180906           Deposits (other than from credit institutions)         25 917241         14511 822         969 461         2335 988           Debt certificates (including bonds)         264092         0         26092         0         26092         0         0         0           Subordinated liabilities ameasured at amortised cost         190232         35781         15415			0	0	0
Financial liabilities designated at fair value through profit or loss         0         0         0         0           Deposits from credit institutions         0         0         0         0           Deposits (other than from credit institutions)         0         0         0         0           Debt certificates (including bonds)         0         0         0         0         0           Subordinated liabilities         0         0         0         0         0         0           Other financial liabilities measured at amortised cost         30 785378         15 307 447         12 961 067         2 516 864           Deposits from credit institutions         37 20271         674 765         2 864 600         180 906           Deposits (other than from credit institutions)         25 917 241         14 511 822         9 609 461         2 335 958           Debe certificates (including bonds)         26 4092         0         264 092         0         264 092         0         264 092         0         264 092         0         264 092         0         264 092         0         264 092         0         264 092         0         264 092         0         264 092         0         264 092         0         264 092         0         2	Debt certificates (including bonds intended for repurchase in short term)	0	0	0	0
Deposits from credit institutions		0	0	0	0
Deposits (other than from credit institutions)	Financial liabilities designated at fair value through profit or loss	0	0	0	0
Debt certificates (including bonds)	Deposits from credit institutions	0	0	0	0
Subordinated liabilities   0	Deposits (other than from credit institutions)	0	0	0	0
Other financial liabilities designated at fair value through profit or loss         0         0         0         0           Financial liabilities measured at amortised cost         30 785 378         15 307 447         12 961 667         2 516 864           Deposits from credit institutions         25 917 241         14 511 822         9 696 461         2 335 958           Debt certificates (including bonds)         264 092         0         264 092         0         264 092         0           Subordinated liabilities         693 542         85 079         608 463         0 <th< td=""><td>Debt certificates (including bonds)</td><td>0</td><td>0</td><td>0</td><td>0</td></th<>	Debt certificates (including bonds)	0	0	0	0
Financial liabilities measured at amortised cost         30 785 378         15 307 447         12 961 067         2 516 864           Deposits from credit institutions         3 720 271         674 765         2 864 600         180 906           Deposits (other than from credit institutions)         25 917 241         14 511 822         9 069 461         2 335 958           Debt certificates (including bonds)         264 092         0         264 092         0         264 092         0           Subordinated liabilities         693 542         85 079         608 463         0         0         0         0           Other financial liabilities associated with transferred financial assets         0 <td>Subordinated liabilities</td> <td>0</td> <td>0</td> <td>0</td> <td>0</td>	Subordinated liabilities	0	0	0	0
Deposits from credit institutions   3 720 271   674 765   2 864 600   180 906   Deposits (other than from credit institutions)   25 917 241   14 511 822   9 069 461   2 335 958   Debt certificates (including bonds)   264 092   0   264 092	Other financial liabilities designated at fair value through profit or loss	0	0	0	0
Deposits (other than from credit institutions)         25 917 241         14 511 822         9 069 461         2 335 958           Debt certificates (including bonds)         264 092         0         264 092         0           Subordinated liabilities         693 542         85 079         608 463         0           Other financial liabilities measured at amortised cost         190 232         35 781         154 451         0           Financial liabilities associated with transferred financial assets         0         0         0         0           Derivatives – hedge accounting         7 537         0         1 520         6017           Fair value hedges         7 537         0         1 520         6017           Cash flow hedges         0         0         0         0           Hedges of a net investment in a foreign operation         0         0         0         0           Fair value hedge of interest rate risk         0         0         0         0         0           Cash flow hedge of interest rate risk         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0	Financial liabilities measured at amortised cost	30 785 378	15 307 447	12 961 067	2 516 864
Debt certificates (including bonds)	Deposits from credit institutions	3 720 271	674 765	2 864 600	180 906
Subordinated liabilities	Deposits (other than from credit institutions)	25 917 241	14 511 822	9 069 461	2 335 958
Subordinated liabilities	Debt certificates (including bonds)	264 092	0	264 092	0
Financial liabilities associated with transferred financial assets   0   0   0   0   0		693 542	85 079	608 463	0
Derivatives – hedge accounting         7 537         0         1 520         6 017           Fair value hedges         7 537         0         1 520         6 017           Cash flow hedges         0         0         0         0           Hedges of a net investment in a foreign operation         0         0         0         0           Fair value hedge of interest rate risk         0         0         0         0           Cash flow hedge of interest rate risk         0         0         0         0           Fair value changes of the hedged items in portfolio         Hedge of interest rate risk         0         0         0         0           Provisions         23 655         18 853         4 801         1           Restructuring         0         0         0         0           Pending legal issues and tax litigation         2 702         2 702         0         0           Pensions and other post-retirement benefit obligations         6 848         6 848         0         0           Credit commitments and guarantees         13 647         8 845         4801         1           Onerous contracts         0         0         0         0           Other provisions	Other financial liabilities measured at amortised cost	190 232	35 781	154 451	0
Fair value hedges       7 537       0       1 520       6 017         Cash flow hedges       0       0       0       0         Hedges of a net investment in a foreign operation       0       0       0       0         Fair value hedge of interest rate risk       0       0       0       0       0         Cash flow hedge of interest rate risk       0       0       0       0       0         Fair value changes of the hedged items in portfolio       8       0       0       0       0       0         Fedge of interest rate risk       0       0       0       0       0       0       0         Provisions       23 655       18 853       4 801       1       1       1       0 <td>Financial liabilities associated with transferred financial assets</td> <td>0</td> <td>0</td> <td>0</td> <td>0</td>	Financial liabilities associated with transferred financial assets	0	0	0	0
Fair value hedges         7537         0         1520         6017           Cash flow hedges         0         0         0         0           Hedges of a net investment in a foreign operation         0         0         0         0           Fair value hedge of interest rate risk         0         0         0         0           Cash flow hedge of interest rate risk         0         0         0         0           Fair value changes of the hedged items in portfolio         Tedit changes of the hedged items in portfolio         0         0         0         0           Provisions         23 655         18 853         4 801         1         1           Restructuring         0         0         0         0         0           Pending legal issues and tax litigation         2 702         2 702         0         0           Pensions and other post-retirement benefit obligations         6 848         6 848         0         0           Credit commitments and guarantees         13 647         8 845         4 801         1           Oher provisions         458         458         0         0           Tax liabilities         23 706         23 696         10         0 <t< td=""><td>Derivatives – hedge accounting</td><td>7 537</td><td>0</td><td>1 520</td><td>6 017</td></t<>	Derivatives – hedge accounting	7 537	0	1 520	6 017
Hedges of a net investment in a foreign operation	Fair value hedges	7 537	0	1 520	6 017
Hedges of a net investment in a foreign operation	Cash flow hedges	0	0	0	0
Fair value hedge of interest rate risk       0       0       0       0         Cash flow hedge of interest rate risk       0       0       0       0         Fair value changes of the hedged items in portfolio       hedge of interest rate risk       0       0       0       0       0         Provisions       23 655       18 853       4 801       1         Restructuring       0       0       0       0       0         Pending legal issues and tax litigation       2 702       2 702       0       0         Pensions and other post-retirement benefit obligations       6 848       6 848       0       0       0         Credit commitments and guarantees       13 647       8 845       4 801       1         Onerous contracts       0       0       0       0       0         Other provisions       458       458       0       0         Tax liabilities       23 706       23 696       10       0         Current tax liabilities       10 067       10 057       10       0         Deferred tax liabilities       10 067       10 057       10       0         Other liabilities       210 039       128 794       60 723       20	Hedges of a net investment in a foreign operation		0		
Fair value changes of the hedged items in portfolio           hedge of interest rate risk         0         0         0         0           Provisions         23 655         18 853         4 801         1           Restructuring         0         0         0         0           Pending legal issues and tax litigation         2 702         2 702         0         0           Pensions and other post-retirement benefit obligations         6 848         6 848         0         0         0           Credit commitments and guarantees         13 647         8 845         4 801         1           Onerous contracts         0         0         0         0           Other provisions         458         458         0         0           Tax liabilities         23 706         23 696         10         0           Current tax liabilities         10 067         10 057         10         0           Deferred tax liabilities         13 639         13 639         0         0           Other liabilities         210 039         128 794         60 723         20 522           Share capital repayable on demand (e.g. cooperative shares)         0         0         0         0	Fair value hedge of interest rate risk	0	0	0	0
Fair value changes of the hedged items in portfolio           hedge of interest rate risk         0         0         0         0           Provisions         23 655         18 853         4 801         1           Restructuring         0         0         0         0           Pending legal issues and tax litigation         2 702         2 702         0         0           Pensions and other post-retirement benefit obligations         6 848         6 848         0         0         0           Credit commitments and guarantees         13 647         8 845         4 801         1           Onerous contracts         0         0         0         0           Other provisions         458         458         0         0           Tax liabilities         23 706         23 696         10         0           Current tax liabilities         10 067         10 057         10         0           Deferred tax liabilities         13 639         13 639         0         0           Other liabilities         210 039         128 794         60 723         20 522           Share capital repayable on demand (e.g. cooperative shares)         0         0         0         0	Cash flow hedge of interest rate risk	0	0	0	0
hedge of interest rate risk         0         0         0         0           Provisions         23 655         18 853         4 801         1           Restructuring         0         0         0         0           Pending legal issues and tax litigation         2 702         2 702         0         0           Pensions and other post-retirement benefit obligations         6 848         6 848         0         0           Credit commitments and guarantees         13 647         8 845         4 801         1           Onerous contracts         0         0         0         0           Other provisions         458         458         0         0           Other provisions         458         458         0         0           Current tax liabilities         23 706         23 696         10         0           Current tax liabilities         10 067         10 057         10         0           Deferred tax liabilities         13 639         13 639         0         0           Other liabilities         210 039         128 794         60 723         20 522           Share capital repayable on demand (e.g. cooperative shares)         0         0         0         0 </td <td></td> <td>_</td> <td>-</td> <td>-</td> <td>_</td>		_	-	-	_
Provisions         23 655         18 853         4 801         1           Restructuring         0         0         0         0           Pending legal issues and tax litigation         2 702         2 702         0         0           Pensions and other post-retirement benefit obligations         6 848         6 848         0         0           Credit commitments and guarantees         13 647         8 845         4 801         1           Onerous contracts         0         0         0         0           Other provisions         458         458         0         0           Tax liabilities         23 706         23 696         10         0           Current tax liabilities         10 067         10 057         10         0           Deferred tax liabilities         13 639         13 639         0         0           Other liabilities         210 039         128 794         60 723         20 522           Share capital repayable on demand (e.g. cooperative shares)         0         0         0         0           Liabilities included in disposal groups classified as held for sale         0         0         0         0		0	0	0	0
Restructuring       0       0       0       0         Pending legal issues and tax litigation       2 702       2 702       0       0         Pensions and other post-retirement benefit obligations       6 848       6 848       0       0         Credit commitments and guarantees       13 647       8 845       4 801       1         Onerous contracts       0       0       0       0         Other provisions       458       458       0       0         Current tax liabilities       23 706       23 696       10       0         Current tax liabilities       10 067       10 057       10       0         Deferred tax liabilities       13 639       13 639       0       0         Other liabilities       210 039       128 794       60 723       20 522         Share capital repayable on demand (e.g. cooperative shares)       0       0       0       0         Liabilities included in disposal groups classified as held for sale       0       0       0       0	· ·		18 853	4 801	
Pending legal issues and tax litigation       2 702       2 702       0       0         Pensions and other post-retirement benefit obligations       6 848       6 848       0       0         Credit commitments and guarantees       13 647       8 845       4 801       1         Onerous contracts       0       0       0       0         Other provisions       458       458       0       0         Tax liabilities       23 706       23 696       10       0         Current tax liabilities       10 067       10 057       10       0         Deferred tax liabilities       13 639       13 639       0       0         Other liabilities       210 039       128 794       60 723       20 522         Share capital repayable on demand (e.g. cooperative shares)       0       0       0       0         Liabilities included in disposal groups classified as held for sale       0       0       0       0	Restructuring				
Pensions and other post-retirement benefit obligations       6 848       6 848       0       0         Credit commitments and guarantees       13 647       8 845       4 801       1         Onerous contracts       0       0       0       0         Other provisions       458       458       0       0         Tax liabilities       23 706       23 696       10       0         Current tax liabilities       10 067       10 057       10       0         Deferred tax liabilities       13 639       13 639       0       0         Other liabilities       210 039       128 794       60 723       20 522         Share capital repayable on demand (e.g. cooperative shares)       0       0       0       0         Liabilities included in disposal groups classified as held for sale       0       0       0       0			2 702	0	
Credit commitments and guarantees       13 647       8 845       4 801       1         Onerous contracts       0       0       0       0         Other provisions       458       458       0       0         Tax liabilities       23 706       23 696       10       0         Current tax liabilities       10 067       10 057       10       0         Deferred tax liabilities       13 639       13 639       0       0         Other liabilities       210 039       128 794       60 723       20 522         Share capital repayable on demand (e.g. cooperative shares)       0       0       0       0         Liabilities included in disposal groups classified as held for sale       0       0       0       0			6 848	0	
Onerous contracts         0         0         0         0           Other provisions         458         458         458         0         0           Tax liabilities         23 706         23 696         10         0           Current tax liabilities         10 067         10 057         10         0           Deferred tax liabilities         13 639         13 639         0         0         0           Other liabilities         210 039         128 794         60 723         20 522           Share capital repayable on demand (e.g. cooperative shares)         0         0         0         0           Liabilities included in disposal groups classified as held for sale         0         0         0         0				4 801	-
Other provisions         458         458         458         0         0           Tax liabilities         23 706         23 696         10         0           Current tax liabilities         10 067         10 057         10         0           Deferred tax liabilities         13 639         13 639         0         0         0           Other liabilities         210 039         128 794         60 723         20 522           Share capital repayable on demand (e.g. cooperative shares)         0         0         0         0           Liabilities included in disposal groups classified as held for sale         0         0         0         0	E C				
Tax liabilities         23 706         23 696         10         0           Current tax liabilities         10 067         10 057         10         0           Deferred tax liabilities         13 639         13 639         0         0           Other liabilities         210 039         128 794         60 723         20 522           Share capital repayable on demand (e.g. cooperative shares)         0         0         0         0           Liabilities included in disposal groups classified as held for sale         0         0         0         0					
Current tax liabilities  Deferred tax liabilities  10 067 10 057 10 0  13 639 13 639 0 0  Other liabilities  210 039 128 794 60 723 20 522  Share capital repayable on demand (e.g. cooperative shares)  Liabilities included in disposal groups classified as held for sale  0 0 0 0				-	
Deferred tax liabilities 13 639 13 639 0 0  Other liabilities 210 039 128 794 60 723 20 522  Share capital repayable on demand (e.g. cooperative shares) 0 0 0 0 0  Liabilities included in disposal groups classified as held for sale 0 0 0 0					
Other liabilities Share capital repayable on demand (e.g. cooperative shares) Liabilities included in disposal groups classified as held for sale  210 039 128 794 60 723 20 522 0 0 0 0 0 0 0 0 0					
Share capital repayable on demand (e.g. cooperative shares)  Liabilities included in disposal groups classified as held for sale  0 0 0 0 0				-	-
Liabilities included in disposal groups classified as held for sale  0 0 0 0					
TOTAL LIABILITIES 31 089 265 15 486 278 13 049 764 2 553 223	Liabilities included in disposal groups classified as held for sale				
	TOTAL LIABILITIES	31 089 265	15 486 278	13 049 764	2 553 223

(continued)				(BGN'000)
	Balance		Including	
	sheet value	BGN	EUR	Other currencies
EQUITY AND MINORITY INTEREST				
Issued capital	2 612 820	2 612 820		
Paid-in capital	2 612 820	2 612 820		
Unpaid capital which has been called up	0	0		
Share premium	213 560	213 560		
Other equity	0	0		
Equity component of financial instruments	0	0		
Other equity instruments	0	0		
Revaluation reserves and other valuation differences	89 024	89 024		
Tangible assets	70 565	70 565		
Intangible assets	0	0		
Hedge of net investments in foreign operations (effective portion)	0	0		
Foreign currency translation	0	0		
Cash flow hedges (effective portion)	0	0		
Available-for-sale financial assets	18 459	18 459		
Non-current assets or disposal groups held for sale	0	0		
Other items	0	0		
Reserves (including retained earnings)	1 853 477	1 853 477		
Treasury shares	0	0		
Income from current year	166 556	166 556		
Interim dividends	0	0		
Minority interest	0	0		
Revaluation reserves and other valuation differences	0	0		
Other items	0	0		
TOTAL EQUITY	4 935 437	4 935 437		
TOTAL LIABILITIES AND EQUITY	36 024 702	20 421 715	13 049 764	2 553 223

## INCOME STATEMENT OF GROUP II BANKS

(December 2012)

(BGN'000)

				(DQN 000)
	m . 1		Including	
	Total amount	BGN	EUR	Other
		DON	LUK	currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	1 430 039	747 084	672 906	10 049
Interest income	2 075 960	922 435	1 072 851	80 674
Cash and cash balances with central banks	0	0	0	0
Financial assets held for trading (if accounted for separately)	47 901	8 533	26 694	12 674
Financial assets designated at fair value through profit or loss				
(if accounted for separately)	19 459	11 239	7 586	634
Available-for-sale financial assets	45 766	9 309	28 779	7 678
Loans and receivables (including finance leases)	1 916 954	872 002	990 984	53 968
Held-to-maturity investments	42 531	21 352	18 674	2 505
Derivatives – hedge accounting, interest rate risk	3 349	0	134	3 215
Other assets	0	0	0	0
Interest expenses	1 096 991	535 202	482 874	78 915
Deposits from central banks	0	0	0	0
Financial liabilities held for trading (if accounted for separately)	15 258	1 536	9 428	4 294
Financial liabilities designated at fair value through profit or loss				
(if accounted for separately)	0	0	0	0
Financial liabilities measured at amortised cost	1 075 078	533 664	472 998	68 416
Derivatives – hedge accounting, interest rate risk	6 648	0	448	6 200
Other liabilities	7	2	0	5
Expenses on share capital repayable on demand	0	0		
Dividend income	15 931	7 236	8 676	19
Financial assets held for trading (if accounted for separately)	39	28	11	0
Financial assets designated at fair value through profit or loss				
(if accounted for separately)	0	0	0	0
Available-for-sale financial assets	15 892	7 208	8 665	19
Fee and commission income	335 985	239 872	85 210	10 903
Fee and commission expenses	48 330	34 741	10 957	2 632
Realised gains (losses) on financial assets and liabilities				
not measured at fair value through profit or loss, net	26 051	26 051		
Available-for-sale financial assets	16 830	16 830		
Loans and receivables (including finance leases)	9 203	9 203		
Held-to-maturity investments	-37	-37		
Financial liabilities measured at amortised cost	30	30		
Other	25	25		
Gains (losses) on financial assets and liabilities held for trading, net	45 778	45 778		
Equity instruments and related derivatives	12 536	12 536		
Interest rate instruments and related derivatives	-5 326	-5 326		
Foreign exchange trading	38 532	38 532		
Credit risk instruments and related derivatives	0	0		
Commodities and related derivatives	0	0		
Other (including hybrid derivatives)	36	36		
Gains (losses) on financial assets and liabilities	44450	444=0		
designated at fair value through profit or loss, net	14 178	14 178		
Gains (losses) from hedge accounting, net	-25	-25		
Exchange differences, net	19 613	19 613		
Gains (losses) on derecognition of assets other than held for sale, net	13 240	13 240		
Other operating income Other operating expenses	55 005	55 005		
Other operating expenses	26 356	26 356		

	Total		Including	
	amount	BGN	EUR	Other currencies
Administration costs	779 643			
Staff expenses	331 680			
General and administrative expenses	447 963			
Depreciation	79 449			
Property, plant and equipment	58 884			
Investment properties	3 084			
Intangible assets (other than goodwill)	17 481			
Provisions	5 657			
Impairment	379 109			
Impairment on financial assets not measured at fair value				
through profit or loss	372 899			
Financial assets measured at cost (unquoted equity)	2 905			
Available-for-sale financial assets	978			
Loans and receivables (including finance leases)	369 016			
Held-to-maturity investments	0			
Impairment on non-financial assets	6 210			
Property, plant and equipment	1 723			
Investment properties	1 679			
Goodwill	0			
Intangible assets (other than goodwill)	0			
Investments in associates and joint ventures accounted				
for using the equity method	0			
Other	2 808			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted				
for using the equity method	0			
Profit or loss from non-current assets and disposal groups				
classified as held for sale not qualifying as discontinued operations	-629			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING				
OPERATIONS	185 552			
Tax expense (income) related to profit or loss				
from continuing operations	18 996			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING				
OPERATIONS	166 556			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED				
OPERATIONS	166 556			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS				
OF THE PARENT	166 556			

## MEMORANDUM ITEMS OF GROUP II BANKS AS OF 31 DECEMBER 2012

(BGN'000)

	Total	Including			Dividend income/
		BGN	EUR	Other currencies	Interest income
<b>Equity instruments</b>	226 090	207 980	15 405	2 705	7 266
incl. credit institutions	5 156	4 927	54	175	2
Debt instruments	3 192 583	1 024 474	1 848 288	319 821	132 079
Domestic debt instruments	2 888 094	985 930	1 600 568	301 596	122 532
Government securities	2 616 591	959 487	1 359 899	297 205	103 366
Municipal securities	460	460	0	0	28
Credit institutions	24 917	9 253	15 664	0	1 656
Other issuers	246 126	16 730	225 005	4 391	17 482
Foreign debt instruments	304 489	38 544	247 720	18 225	9 547
Issuers qualified for a 0% risk weight for credit risk under					
Chapter 4 Standardised Approach, Part 2 of Ordinance No. 8	120 067	17 514	102 254	299	3 096
Credit institutions	80 359	929	68 798	10 632	5 154
Other issuers	104 063	20 101	76 668	7 294	1 297
Investments in associates, subsidiaries and joint ventures					
(accounted under the equity method – including goodwill)	198 838	142 345	46 216	10 277	8 665
incl. credit institutions	56 493	0	46 216	10 277	0
Compensation certificates	198	198			

(BGN'000)

	Total		T 1 1		*	
			Including		Impairment	Interest
		BGN	EUR	Other currencies		ıncome
Loans and advances (gross value)	27 720 727	9 020 900	17 173 726	1 526 101	1 432 322	1 916 862
Central governments	160 505	119 172	41 333	0	1 728	12 483
Credit institutions	3 555 461	851 577	1 960 041	743 843	0	58 188
Non-credit institutions	448 069	197 344	230 863	19 862	3 533	23 155
Corporates (corporate customers)	17 829 072	4 822 651	12 379 462	626 959	1 041 929	1 271 390
Retail exposures	5 727 620	3 030 156	2 562 027	135 437	385 132	551 646
Residential mortgage loans to individuals	2 867 663	757 742	1 998 607	111 314	110 242	216 228
Consumer loans	2 859 957	2 272 414	563 420	24 123	274 890	335 418

(continued)

	Total	Total			
	10141	Including			Interest
		BGN	EUR	Other currencies	expenses
Attracted funds	30 785 378	15 307 447	12 961 067	2 516 864	1 075 079
Credit institutions	3 786 417	699 899	2 905 612	180 906	93 105
Deposits	1 850 596	259 318	1 509 649	81 629	34 363
Repo transactions	221 811	124 993	20 155	76 663	756
Short-term funding	444 682	7 787	427 477	9 418	14 609
Long-term funding	1 269 328	307 801	948 331	13 196	43 377
Institutions other than credit institutions	10 822 954	6 682 875	3 182 155	957 924	288 438
Deposits	10 163 097	6 638 364	2 794 690	730 043	262 762
Repo transactions	3 982	2 2 1 0	1 772	0	205
Short-term funding	32 422	647	31 775	0	2 967
Long-term funding	623 453	41 654	353 918	227 881	22 504
Individuals and households	15 368 164	7 839 594	6 150 536	1 378 034	665 000
Subordinated debt	693 542	85 079	608 463	0	23 166
Debt/equity (hybrid) instruments	114 301	0	114 301	0	5 370

		Gross value	Impairment (under IAS 39)	Specific provisions for credit risk (deductions from capital base)			
	Total	Standard	Watch	Non-per- forming	Loss	Total	Total
Loans and advances	27 720 727	21 762 802	2 291 984	765 751	2 900 19	1 432 322	1 103 536
Central governments	160 505	157 553	1 730	60	1 162	2 1 728	52
Credit institutions	3 555 461	3 555 461	0	0	(	0 0	0
Non-credit institutions	448 069	429 823	17 255	551	440	3 533	78
Corporates (corporate customers)	17 829 072	13 057 312	1 918 324	624 198	2 229 23	8 1 041 929	971 663
Retail exposures	5 727 620	4 562 653	354 675	140 942	669 350	385 132	131 743
Residential mortgage loans							
to individuals	2 867 663	2 314 825	168 242	72 870	311 72	5 110 243	93 690
Consumer loans	2 859 957	2 247 828	186 433	68 072	357 62	4 274 889	38 053

## BALANCE SHEET OF GROUP III BANKS AS OF 31 DECEMBER 2012

(BGN'000)

				(DOI 1 000)
	Balance		Including	
	sheet value	BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	674 764	454 050	217 120	3 594
Financial assets held for trading	179 571	60 995	51 112	67 464
Derivatives held for trading	8 751	43	5 415	3 293
Equity instruments	0	0	0	0
Debt instruments	170 820	60 952	45 697	64 171
Loans and advances	0	0	0	0
Financial assets designated at fair value through profit or loss	102 518	50 001	50 897	1 620
Equity instruments	0	0	0	0
Debt instruments	0	0	0	0
Loans and advances	102 518	50 001	50 897	1 620
Available-for-sale financial assets	543 710	62 386	481 324	0
Equity instruments	350	350	0	0
Debt instruments	543 360	62 036	481 324	0
Loans and advances	0	0	0	0
Loans and receivables (including finance leases)	3 993 095	391 946	3 552 832	48 317
Debt instruments	1 784 121	0	1 784 121	0
Loans and advances	2 208 974	391 946	1 768 711	48 317
Held-to-maturity investments	0	0	0	0
Debt instruments	0	0	0	0
Loans and advances	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value hedges	0	0	0	0
Cash flow hedges	0	0	0	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge of interest rate risk	0	0	0	0
Fair value changes of the hedged items in portfolio				
hedge of interest rate risk	0	0	0	0
Tangible assets	28 923	28 737	186	0
Property, plant and equipment	26 278	26 092	186	0
Investment property	2 645	2 645	0	0
Intangible assets	9 060	9 060	0	0
Goodwill	0	0	0	0
Other intangible assets	9 060	9 060	0	0
Investments in associates, subsidiaries and joint ventures	0	0	0	0
(accounted for using the equity method including goodwill)	12 200	12 290	0	0
Tax assets	13 289	13 289	-	0
Current tax assets Deferred tax assets	324 12 965	324 12 965	0	0
Other assets	12 965 <b>32 242</b>	7 <b>224</b>	24 540	478
Non-current assets and disposal groups classified as held for sale	921	921	0	0
TOTAL ASSETS	5 578 093	1 078 609	4 378 011	121 473

(continued)				(DON 000)
	Balance		Including	
	sheet value	BGN	EUR	Other currencies
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	10 334	1 365	5 818	3 151
Derivatives held for trading	10 334	1 365	5 818	3 151
Short positions	0	0	0	0
Deposits from credit institutions	0	0	0	0
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds intended for repurchase in short term)	0	0	0	0
Other financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	240 123	179 620	50 852	9 651
Deposits from credit institutions	240 123	179 620	50 852	9 651
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds)	0	0	0	0
Subordinated liabilities	0	0	0	0
Other financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	5 426 152	1 173 438	4 073 778	178 936
Deposits from credit institutions	3 708 189	300 504	3 385 563	22 122
Deposits (other than from credit institutions)	1 717 963	872 934	688 215	156 814
Debt certificates (including bonds)	0	0	0	0
Subordinated liabilities	0	0	0	0
Other financial liabilities measured at amortised cost	0	0	0	0
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value hedges	0	0	0	0
Cash flow hedges	0	0	0	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge of interest rate risk	0	0	0	0
Fair value changes of the hedged items in portfolio				
hedge of interest rate risk	0	0	0	0
Provisions	1 096	1 016	80	0
Restructuring	0	0	0	0
Pending legal issues and tax litigation	317	317	0	0
Pensions and other post-retirement benefit obligations	129	129	0	0
Credit commitments and guarantees	302	222	80	0
Onerous contracts	0	0	0	0
Other provisions	348	348	0	0
Tax liabilities	816	816	0	0
Current tax liabilities	806	806	0	0
Deferred tax liabilities	10	10	0	0
Other liabilities	53 274	16 479	16 625	20 170
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	5 731 795	1 372 734	4 147 153	211 908

(continued)				(BON 000)
	Balance		Including	
	sheet value	BGN	EUR	Other currencies
EQUITY AND MINORITY INTEREST				
Issued capital	0	0		
Paid-in capital	0	0		
Unpaid capital which has been called up	0	0		
Share premium	0	0		
Other equity	201	201		
Equity component of financial instruments	0	0		
Other equity instruments	201	201		
Revaluation reserves and other valuation differences	2 407	2 407		
Tangible assets	437	437		
Intangible assets	0	0		
Hedge of net investments in foreign operations (effective portion)	0	0		
Foreign currency translation	0	0		
Cash flow hedges (effective portion)	0	0		
Available-for-sale financial assets	1 970	1 970		
Non-current assets or disposal groups held for sale	0	0		
Other items	0	0		
Reserves (including retained earnings)	-160 614	-160 614		
Treasury shares	0	0		
Income from current year	4 304	4 304		
Interim dividends	0	0		
Minority interest	0	0		
Revaluation reserves and other valuation differences	0	0		
Other items	0	0		
TOTAL EQUITY	-153 702	-153 702		
TOTAL LIABILITIES AND EQUITY	5 578 093	1 219 032	4 147 153	211 908

## INCOME STATEMENT OF GROUP III BANKS

(December 2012)

(BGN'000)

				(BGN '000)
	Total		Including	
	Total amount	BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses Interest income	173 451 165 999	45 738 29 706	118 826 128 548	8 887 7 745
Cash and cash balances with central banks	0	0	0	0
Financial assets held for trading (if accounted for separately) Financial assets designated at fair value through profit or loss	7 503	1 215	4 301	1 987
(if accounted for separately)	2 618	325	1 948	345
Available-for-sale financial assets	16 485	1 448	14 855	182
Loans and receivables (including finance leases)	134 654	26 718	107 444	492
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting, interest rate risk	0	0	0	0
Other assets	4 739	0	0	4 739
Interest expenses	41 410	17 202	21 671	2 537
Deposits from central banks	0	0	0	0
Financial liabilities held for trading (if accounted for separately) Financial liabilities designated at fair value through profit or loss	981	21	297	663
(if accounted for separately)	669	252	285	132
Financial liabilities measured at amortised cost	39 756	16 929	21 086	1 741
Derivatives – hedge accounting, interest rate risk Other liabilities	0	0	0	0
	4	0	3	1
Expenses on share capital repayable on demand Dividend income	0	0	0	0
Financial assets held for trading (if accounted for separately)	60	60	0	0
Financial assets designated at fair value through profit or loss	0	0		0
(if accounted for separately)	0	0	0	0
Available-for-sale financial assets	60	60	0	0
Fee and commission income	29 088	12 440	12 786	3 862
Fee and commission expenses	3 553	2 533	837	183
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	4.551	4.551		
Available-for-sale financial assets	4 571	4 571		
Loans and receivables (including finance leases)	4 571 0	4 571 0		
Held-to-maturity investments	0	0		
Financial liabilities measured at amortised cost	0	0		
Other	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	17 750	17 750		
Equity instruments and related derivatives	0	0		
Interest rate instruments and related derivatives	2 718	2 718		
Foreign exchange trading	15 032	15 032		
Credit risk instruments and related derivatives	0	0		
Commodities and related derivatives	0	0		
Other (including hybrid derivatives)	0	0		
Gains (losses) on financial assets and liabilities				
designated at fair value through profit or loss, net	1 047	1 047		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	87	87		
Gains (losses) on derecognition of assets other than held for sale, net	63	63		
Other operating income	2 369	2 369		
Other operating expenses	2 620	2 620		

(continued)				(DOI 1 000)
	Total		Including	
	amount	BGN	EUR	Other currencies
Administration costs	104 889			
Staff expenses	38 393			
General and administrative expenses	66 496			
Depreciation	9 763			
Property, plant and equipment	8 348			
Investment properties	31			
Intangible assets (other than goodwill)	1 384			
Provisions	862			
Impairment	48 772			
Impairment on financial assets not measured at fair value				
through profit or loss	45 656			
Financial assets measured at cost (unquoted equity)	0			
Available-for-sale financial assets	0			
Loans and receivables (including finance leases)	45 656			
Held-to-maturity investments	0			
Impairment on non-financial assets	3 116			
Property, plant and equipment	3 116			
Investment properties	0			
Goodwill	0			
Intangible assets (other than goodwill)	0			
Investments in associates and joint ventures accounted				
for using the equity method	0			
Other	0			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted				
for using the equity method	0			
Profit or loss from non-current assets and disposal groups				
classified as held for sale not qualifying as discontinued operations	-7			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING				
OPERATIONS	9 158			
Tax expense (income) related to profit or loss				
from continuing operations	4 854			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING				
OPERATIONS	4 304			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED				
OPERATIONS	4 304			
Profit or loss attributable to minority interest	0			
·	v			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS				
OF THE PARENT	4 304			

## MEMORANDUM ITEMS OF GROUP III BANKS AS OF 31 DECEMBER 2012

(BGN'000)

	Total		Including		
		BGN	EUR	Other currencies	income/ Interest income
<b>Equity instruments</b>	350	350	0	0	60
incl. credit institutions	0	0	0	0	0
Debt instruments	2 498 301	122 988	2 311 142	64 171	24 487
Domestic debt instruments	308 168	120 985	123 012	64 171	8 726
Government securities	301 263	120 985	116 107	64 171	8 068
Municipal securities	0	0	0	0	0
Credit institutions	0	0	0	0	23
Other issuers	6 905	0	6 905	0	635
Foreign debt instruments	2 190 133	2 003	2 188 130	0	15 761
Issuers qualified for a 0% risk weight for credit risk under					
Chapter 4 Standardised Approach, Part 2 of Ordinance No.	8 2 003	2 003	0	0	26
Credit institutions	0	0	0	0	146
Other issuers	2 188 130	0	2 188 130	0	15 589
Investments in associates, subsidiaries and joint ventures					
(accounted under the equity method – including goodwill)	0	0	0	0	0
incl. credit institutions	0	0	0	0	0
Compensation certificates	0	0			

(BGN'000)

	Total	BGN	Including EUR	Other currencies	Impairment	Interest income
Loans and advances (gross value)	2 388 648	425 168	1 913 833	49 647	179 674	132 764
Central governments	0	0	0	0	0	0
Credit institutions	327 681	30 670	250 319	46 692	254	3 262
Non-credit institutions	38 958	11 214	27 744	0	0	959
Corporates (corporate customers)	1 573 176	262 111	1 308 153	2 912	128 082	90 480
Retail exposures	448 833	121 173	327 617	43	51 338	38 063
Residential mortgage loans to individuals	314 169	2 322	311 847	0	29 243	21 419
Consumer loans	134 664	118 851	15 770	43	22 095	16 644

	Total				
		Including			Interest
		BGN	EUR	Other currencies	expenses
Attracted funds	5 666 275	1 353 058	4 124 630	188 587	40 425
Credit institutions	3 948 312	480 124	3 436 415	31 773	8 364
Deposits	2 164 558	480 124	1 652 661	31 773	5 905
Repo transactions	1 783 754	0	1 783 754	0	2 456
Short-term funding	0	0	0	0	3
Long-term funding	0	0	0	0	0
Institutions other than credit institutions	1 157 046	604 143	431 129	121 774	6 690
Deposits	1 157 046	604 143	431 129	121 774	6 690
Repo transactions	0	0	0	0	0
Short-term funding	0	0	0	0	0
Long-term funding	0	0	0	0	0
Individuals and households	560 917	268 791	257 086	35 040	25 371
Subordinated debt	0	0	0	0	0
Debt/equity (hybrid) instruments	0	0	0	0	0

		Gross value	Impairment (under IAS 39)	Specific provisions for credit risk (deductions from capital base)			
	Total	Standard	Watch	Non-per- forming	Loss	Total	Total
Loans and advances	2 388 648	1 902 305	76 062	74 231	336 050	0 179 674	
Central governments	0	0	0	0	(	0 0	
Credit institutions	327 681	327 681	0	0	(	0 254	
Non-credit institutions	38 958	35 910	2 353	0	69:	5 0	
Corporates (corporate customers)	1 573 176	1 243 647	52 041	55 352	222 130	6 128 082	
Retail exposures	448 833	295 067	21 668	18 879	113 219	9 51 338	
Residential mortgage loans							
to individuals	314 169	199 153	13 407	12 414	89 19:	5 29 243	
Consumer loans	134 664	95 914	8 261	6 465	24 024	4 22 095	

# V. Balance Sheets, Income Statements and Loans and Attracted Funds of Individual Banks

Allianz Bank Bulgaria	55
Alpha Bank, Bulgaria Branch	59
BNP Paribas S.A. – Sofia Branch	63
Bulgarian-American Credit Bank	67
Bulgarian Development Bank	71
Central Cooperative Bank	75
CIBANK	79
Citibank N.A., Sofia Branch	83
Corporate Commercial Bank	87
Crédit Agricole Bulgaria (former Emporiki Bank – Bulgaria)	91
D Commerce Bank	95
DSK Bank	99
Eurobank Bulgaria	103
First Investment Bank	107
ING Bank N.V., Sofia Branch	111
International Asset Bank	115
Investbank	119
IŞBANK GmbH, Sofia Branch	123
MKB Unionbank	127
Municipal Bank	131
Piraeus Bank Bulgaria	135
ProCredit Bank, Bulgaria	139
Raiffeisenbank, Bulgaria	143
Regional Investment Bank, Bulgaria Branch	147
Société Générale Expressbank	151
TBI Bank	155
T.C. Ziraat Bank, Sofia Branch	159
Texim Bank	163
Tokuda Bank	167
UniCredit Bulbank	171
United Bulgarian Bank	175

Note: Banks are arranged in alphabetical order, not according to the bank identification code.



## **ALLIANZ BANK BULGARIA**

#### **BALANCE SHEET AS OF 31 DECEMBER 2012**

				(BON 000)
	Balance		Including	
	sheet value	BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	239 835	110 557	126 499	2 779
Financial assets held for trading	14 272	7 373	5 785	1 114
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	51 539	26 704	24 766	69
Loans and receivables (including finance leases)	1 319 909	606 032	655 824	58 053
Held-to-maturity investments	183 474	73 070	94 799	15 605
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio				
hedge of interest rate risk	0	0	0	0
Tangible assets	10 813	10 813	0	0
Intangible assets	5 864	5 864	0	0
Investments in associates, subsidiaries and joint ventures				
(accounted for using the equity method including goodwill)	0	0	0	0
Tax assets Other assets	1 237	1 237	0	0
Non-current assets and disposal groups classified as held for sale	41 336	40 334	689	313
TOTAL ASSETS	1 969 270	0	000 262	0 77 022
TOTAL ASSETS	1 868 279	881 984	908 362	77 933
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	1 638 244	922 140	641 851	74 253
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio				
hedge of interest rate risk	0	0	0	0
Provisions	127	127	0	0
Tax liabilities	2 675	2 675	0	0
Other liabilities	50 568	44 339	3 732	2 497
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale TOTAL LIABILITIES	0	0 00 201	0	0
TOTAL LIABILITIES	1 691 614	969 281	645 583	76 750
EQUITY AND MINORITY INTEREST				
Issued capital	69 000	69 000		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	2 820	2 820		
Reserves (including retained earnings)	91 948	91 948		
Treasury shares	0	0		
Income from current year	12 897	12 897		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	176 665	176 665		
TOTAL LIABILITIES AND EQUITY	1 868 279	1 145 946	645 583	76 750



## **ALLIANZ BANK BULGARIA**

#### **INCOME STATEMENT**

(December 2012)

				(DGI1 000)
	Total		Including	
	amount	BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	73 217	39 545	30 072	3 600
Interest income	102 812	47 870	50 677	4 265
Interest expenses	52 533	27 093	24 279	1 161
Expenses on share capital repayable on demand	0	0		
Dividend income	90	89	0	1
Fee and commission income	18 207	13 769	3 908	530
Fee and commission expenses	1 443	1 174	234	35
Realised gains (losses) on financial assets and liabilities				
not measured at fair value through profit or loss, net	-692	-692		
Gains (losses) on financial assets and liabilities held for trading, net	3 662	3 662		
Gains (losses) on financial assets and liabilities				
designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-244	-244		
Gains (losses) on derecognition of assets other than held for sale, net	23	23		
Other operating income	3 849	3 849		
Other operating expenses	514	514		
Administration costs	41 671			
Depreciation	3 579			
Provisions	0			
Impairment	13 319			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures				
accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups				
classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	14 648			
Tax expense (income) related to profit or loss from continuing operations	1 751			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	12 897			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
AND DISCONTINUED OPERATIONS	12 897			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE				
TO EQUITY HOLDERS OF THE PARENT	12 897			



#### LOANS AND ATTRACTED FUNDS AS OF 31 DECEMBER 2012

				(DON 000)
	Total	BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	1 390 706	645 959	686 562	58 185
Central governments	5 639	1 386	4 253	0
Credit institutions	196 841	58 285	125 119	13 437
Non-credit institutions	39 092	12 448	26 644	0
Corporates (corporate customers)	626 229	325 147	257 071	44 011
Retail exposures	522 905	248 693	273 475	737
Residential mortgage loans to individuals	393 263	139 608	253 308	347
Consumer loans	129 642	109 085	20 167	390
ATTRACTED FUNDS				
Attracted funds	1 638 244	922 140	641 851	74 253
Credit institutions	179 643	102 629	64 403	12 611
Deposits	47 706	15 537	19 558	12 611
Repo transactions	49 545	49 545	0	0
Short-term funding	9 743	0	9 743	0
Long-term funding	72 649	37 547	35 102	0
Institutions other than credit institutions	638 513	448 842	169 268	20 403
Deposits	637 408	447 737	169 268	20 403
Repo transactions	0	0	0	0
Short-term funding	200	200	0	0
Long-term funding	905	905	0	0
Individuals and households	820 088	370 669	408 180	41 239
Subordinated debt	0	0	0	0
Debt/equity (hybrid) instruments	0	0	0	0



#### **ALLIANZ BANK BULGARIA**

#### STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB Licensed by Resolution No. 345 of 3 June 1997 of the BNB Governing Council.

License updated by:

Order No. 100-000276 of 31 July 1998 of the BNB Governor and amended by Order No. 100-00515 of 22 November 1999 and by Order No. RD 22-0469 of 20 June 2002 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0856 of 7 May 2007 of the BNB Governor in accordance with the

requirements of the Law on Credit Institutions;

Order No. RD 22-2258 of 16 November 2009 of the BNB Governor in accordance with

the requirements of the Law on Amendment to the Law on Credit Institutions.

**Legal registration** Entered in the Commercial Register by Resolution No. 1 of 12 November 1997 of the

Sofia City Court on Company file No. 12684 of 1997, lot No. 44383, vol. 487, p. 202; re-entered in the Commercial Register to the Registry Agency, UIC 128001319,

certificate No. 20080513130424 of 13 May 2008

Address of the head office 79 Knyaginya Maria-Luiza Blvd., 1202 Sofia

tel. 02/9215 522; 02/9215 487 Website: www.bank.allianz.bg

Management

Supervisory Board Dimitar Georgiev Zhelev - Chairman

Maksim Stanev Sirakov Christoph Plein Michael Ehrnsperger Raymond Seymour Ross Leckie

Management Board Svetoslav Veleslavov Gavriiski - Chairman and Chief Executive Director

Rosen Stoyadinov Stanimirov – Executive Director Dorcho Dimitrov Ilchev – Executive Director

Christo Borisov Babbev Kamelia Georgieva Gyuleva Marieta Vassileva Petrova

Procurator Orlin Tsenkov Penev

Shareholders

(shares over 10 per cent)

Allianz Bulgaria Holding Ltd. - 79.9 per cent

Auditor KPMG Bulgaria OOD



#### **BALANCE SHEET AS OF 31 DECEMBER 2012**

	Balance		Including		
	sheet value	BGN	EUR	Other currencies	
ASSETS					
Cash and cash balances with central banks	240 702	53 150	184 933	2 619	
Financial assets held for trading	0	0	0	0	
Financial assets designated at fair value through profit or loss	0	0	0	0	
Available-for-sale financial assets	385 783	12	385 771	0	
Loans and receivables (including finance leases)	2 990 851	137 036	2 852 794	1 021	
Held-to-maturity investments	0	0	0	0	
Derivatives – hedge accounting Fair value changes of the hedged items in portfolio	0	0	0	0	
hedge of interest rate risk	0	0	0	0	
Tangible assets	25 888	25 888	0	0	
Intangible assets	8 448	8 448	0	0	
Investments in associates, subsidiaries and joint ventures	0 440	0 110	· ·	Ů	
(accounted for using the equity method including goodwill)	0	0	0	0	
Tax assets	12 459	12 459	0	0	
Other assets	26 723	2 536	23 997	190	
Non-current assets and disposal groups classified as held for sale	921	921	0	0	
TOTAL ASSETS	3 691 775	240 450	3 447 495	3 830	
LIABILITIES					
Deposits from central banks	0	0	0	0	
Financial liabilities held for trading	0	0	0	0	
Financial liabilities designated at fair value through profit or loss	0	0	0	0	
Financial liabilities measured at amortised cost	3 901 940	349 530	3 519 544	32 866	
Financial liabilities associated with transferred financial assets	0	0	0	0	
Derivatives – hedge accounting	0	0	0	0	
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0	
Provisions	0 368	0 368	0	0	
Tax liabilities	121	121	0	0	
Other liabilities	13 273	8 367	4 676	230	
Share capital repayable on demand (e.g. cooperative shares)	0	0 307	0	0	
Liabilities included in disposal groups classified as held for sale	0	0	0	0	
TOTAL LIABILITIES	3 915 702	358 386	3 524 220	33 096	
EQUITY AND MINORITY INTEREST					
Issued capital	0	0			
Share premium	0	0			
Other equity	0	0			
Revaluation reserves and other valuation differences	-1 859	-1 859			
Reserves (including retained earnings)	-202 725	-202 725			
Treasury shares	0	0			
Income from current year	-19 343	-19 343			
Interim dividends	0	0			
Minority interest	0	0			
TOTAL EQUITY	-223 927	-223 927			
TOTAL LIABILITIES AND EQUITY	3 691 775	134 459	3 524 220	33 096	



### INCOME STATEMENT

(December 2012)

				(BQN 000)
	Total		Including	
	amount	BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	94 585	8 672	86 520	-607
Interest income	119 075	18 338	100 672	65
Interest expenses	36 188	15 860	19 412	916
Expenses on share capital repayable on demand	0	0		
Dividend income	6	6	0	0
Fee and commission income	10 197	4 613	5 330	254
Fee and commission expenses	468	388	70	10
Realised gains (losses) on financial assets and liabilities				
not measured at fair value through profit or loss, net	139	139		
Gains (losses) on financial assets and liabilities held for trading, net	1 125	1 125		
Gains (losses) on financial assets and liabilities				
designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	0	0		
Gains (losses) on derecognition of assets other than held for sale, net	63	63		
Other operating income	636	636		
Other operating expenses	0	0		
Administration costs	55 682			
Depreciation	8 223			
Provisions	337			
Impairment	47 826			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures				
accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups				
classified as held for sale not qualifying as discontinued operations	-7			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	-17 490			
Tax expense (income) related to profit or loss from continuing operations	1 853			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	-19 343			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
AND DISCONTINUED OPERATIONS	-19 343			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE				
TO EQUITY HOLDERS OF THE PARENT	-19 343			



### LOANS AND ATTRACTED FUNDS AS OF 31 DECEMBER 2012

				(BON 000)
			Including	
	Total	BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	1 379 503	168 633	1 209 850	1 020
Central governments	0	0	0	0
Credit institutions	2 584	0	1 674	910
Non-credit institutions	8 485	24	8 461	0
Corporates (corporate customers)	921 811	47 895	873 849	67
Retail exposures	446 623	120 714	325 866	43
Residential mortgage loans to individuals	313 397	2 102	311 295	0
Consumer loans	133 226	118 612	14 571	43
ATTRACTED FUNDS				
Attracted funds	3 901 940	349 530	3 519 544	32 866
Credit institutions	3 235 165	52	3 235 032	81
Deposits	1 451 411	52	1 451 278	81
Repo transactions	1 783 754	0	1 783 754	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
Institutions other than credit institutions	142 672	85 875	50 731	6 066
Deposits	142 672	85 875	50 731	6 066
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
Individuals and households	524 103	263 603	233 781	26 719
Subordinated debt	0	0	0	0
Debt/equity (hybrid) instruments	0	0	0	0



#### STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB Licensed by Resolution No. 31 of 2 February 1995 of the BNB Governing Council

under Articles 9 and 10 of the Law on Banks and Credit Activity to conduct bank

transactions through a branch in Sofia.

License updated by Order No. 100-00564 of 22 December 1999 of the BNB Governing

Council in accordance with the requirements of the Law on Banks.

**Legal registration** Entered in the Commercial Register by Resolution No. 2 of 1 September 1995

of the Sofia City Court on company file No. 4005 of 1995, vol. 280, p. 156; re-entered in the Commercial Register to the Registry Agency, UIC 831694000,

certificate No. 20080826102003 of 26 August 2008

**Address of the branch** 99 Tsarigradsko Shosse Blvd., 1113 Sofia

tel. 02/810 3500

Website: www.alphabank.bg

Management

Evangelos Dimitrios Lytras – Country Manager

Ioanis Evangelos Staikos – Manager Sevdalina Ivanova Vassileva – Manager Konstantinos Kormentzas – Manager

Shareholders

(shares over 10 per cent)

Alpha Bank AE, Athens, Greece - 100 per cent

Auditor KPMG Bulgaria OOD



# **BNP PARIBAS S.A. – SOFIA BRANCH**

#### **BALANCE SHEET AS OF 31 DECEMBER 2012**

	Balance	Balance Including		
	sheet value	BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	56 311	26 749	29 441	121
Financial assets held for trading	166	43	88	35
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	10 279	6 856	3 423	0
Loans and receivables (including finance leases)	333 681	24 669	304 412	4 600
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio	0	0	0	0
hedge of interest rate risk	0 410	0 410	0	0
Tangible assets Intangible assets	410 17	410 17	0	0
Investments in associates, subsidiaries and joint ventures	1/	1 /	U	Ü
(accounted for using the equity method including goodwill)	0	0	0	0
Tax assets	439	439	0	0
Other assets	1 841	1 551	266	24
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	403 144	60 734	337 630	4 780
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	1 499	1 365	41	93
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	371 728	140 011	182 263	49 454
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	650	570	80	0
Tax liabilities	9	9	0	0
Other liabilities	13 389	3 413	9 140	836
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	387 275	145 368	191 524	50 383
EQUITY AND MINORITY INTEREST				
Issued capital	0	0		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	13	13		
Reserves (including retained earnings)	15 739	15 739		
Treasury shares	0	0		
Income from current year Interim dividends	117	117 0		
	0	0		
Minority interest TOTAL EQUITY	15 869	15 869		
TOTAL LIABILITIES AND EQUITY	403 144	161 237	191 524	50 383



# **BNP PARIBAS S.A. - SOFIA BRANCH**

### INCOME STATEMENT

(December 2012)

				(DGIV 000)
	Total		Including	
	amount	BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	16 012	4 476	10 691	845
Interest income	10 893	879	9 392	622
Interest expenses	1 940	110	842	988
Expenses on share capital repayable on demand	0	0		
Dividend income	20	20	0	0
Fee and commission income	6 223	2 344	2 603	1 276
Fee and commission expenses	625	98	462	65
Realised gains (losses) on financial assets and liabilities				
not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	-38	-38		
Gains (losses) on financial assets and liabilities				
designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	1 476	1 476		
Gains (losses) on derecognition of assets other than held for sale, net	12	12		
Other operating income	13	13		
Other operating expenses	22	22		
Administration costs	15 496			
Depreciation	241			
Provisions	513			
Impairment	-360			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures				
accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups				
classified as held for sale not qualifying as discontinued operations TOTAL PROFIT OR LOSS BEFORE TAX	0			
FROM CONTINUING OPERATIONS	122			
Tax expense (income) related to profit or loss from continuing operations TOTAL PROFIT OR LOSS AFTER TAX	5			
FROM CONTINUING OPERATIONS	117			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
AND DISCONTINUED OPERATIONS	117			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE				
TO EQUITY HOLDERS OF THE PARENT	117			



## **BNP PARIBAS S.A. - SOFIA BRANCH**

### LOANS AND ATTRACTED FUNDS AS OF 31 DECEMBER 2012

				(DOI 1000)
			Including	
	Total	BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	336 408	24 674	307 134	4 600
Central governments	0	0	0	0
Credit institutions	145 800	5 262	135 944	4 594
Non-credit institutions	23 819	11 190	12 629	0
Corporates (corporate customers)	166 648	8 222	158 420	6
Retail exposures	141	0	141	0
Residential mortgage loans to individuals	0	0	0	0
Consumer loans	141	0	141	0
ATTRACTED FUNDS				
Attracted funds	371 728	140 011	182 263	49 454
Credit institutions	104 846	15 701	76 646	12 499
Deposits	104 846	15 701	76 646	12 499
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
Institutions other than credit institutions	238 758	120 034	88 018	30 706
Deposits	238 758	120 034	88 018	30 706
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
Individuals and households	28 124	4 276	17 599	6 249
Subordinated debt	0	0	0	0
Debt/equity (hybrid) instruments	0	0	0	0



### BNP PARIBAS S.A. - SOFIA BRANCH

#### STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

**License granted by the BNB** By Order No. RD 22-2254 of the BNB Governor dated 28 November 2006 the BNP

Paribas S.A., Paris, French Republic, was granted a permit to conduct bank transactions

within Bulgaria through a branch in Sofia.

**Legal registration** Entered in the Commercial Register by Resolution No. 1 of the Sofia City Court of

4 December 2006, company file No. 14557 of 2006, lot No. 111317, vol. 1504, reg. 10, p. 111; re-entered in the Commercial Register to the Registry Agency, UIC 175185891,

certificate No. 20081112140056 of 11 June 2008

**Address of the head office** 2 Tsar Osvoboditel Blvd., 1000 Sofia

tel. 02/9218 550; 02/9218 640; 02/9218 650

Website: www.bnpparibas.bg

**Management** The branch is managed and represented jointly by two of the following persons: the

Governor and Deputy Governors or by two of the Deputy Governors respectively:

Hans Walfrid Jan Brucke - Managing Director

Ivaylo Lubomirov – Deputy Managing Director

Cyril Le Merrer – Deputy Managing Director

**Shareholders** 

(shares over 10 per cent)

BNP Paribas S.A., Republic of France – 100 per cent

Auditor Deloitte Audit OOD



#### **BALANCE SHEET AS OF 31 DECEMBER 2012**

				(DOM 000)
	Balance		Including	
	sheet value	BGN	EUR	Other currencies
ASSETS				Guileneres
Cash and cash balances with central banks	93 609	25 883	66 510	1 216
Financial assets held for trading	0	0	00 510	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	42 747	12 678	18 956	11 113
Loans and receivables (including finance leases)	602 155	65 774	463 070	73 311
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio				
hedge of interest rate risk	0	0	0	0
Tangible assets	65 311	65 311	0	0
Intangible assets	1 028	1 028	0	0
Investments in associates, subsidiaries and joint ventures				
(accounted for using the equity method including goodwill)	14 385	14 385	0	0
Tax assets	674	674	0	0
Other assets	1 773	1 689	69	15
Non-current assets and disposal groups classified as held for sale	6 648	6 648	0	0
TOTAL ASSETS	828 330	194 070	548 605	85 655
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	646 652	264 434	295 706	86 512
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	0	0	0	0
Tax liabilities	0	0	0	0
Other liabilities	0 3 506	0 2 755	0 446	0 305
Share capital repayable on demand (e.g. cooperative shares)	3 300	2 /33	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	650 158	267 189	296 152	86 817
EQUITY AND MINORITY INTEREST				
Issued capital	24 691	24 691		
Share premium	37 050	37 050		
Other equity	0	0		
Revaluation reserves and other valuation differences	768	768		
Reserves (including retained earnings)	134 357	134 357		
Treasury shares	0	134 337		
Income from current year	-18 694	-18 694		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	178 172	178 172		
TOTAL LIABILITIES AND EQUITY	828 330	445 361	296 152	86 817



### INCOME STATEMENT

(December 2012)

				(BQN 000)
	Total	Including		
	amount	BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	10 011	-2 347	15 591	-3 233
Interest income	35 119	2 238	31 953	928
Interest expenses	32 869	11 627	17 013	4 229
Expenses on share capital repayable on demand	0	0		
Dividend income	2 267	2 267	0	0
Fee and commission income	1 280	518	688	74
Fee and commission expenses	58	15	37	6
Realised gains (losses) on financial assets and liabilities				
not measured at fair value through profit or loss, net	-1 174	-1 174		
Gains (losses) on financial assets and liabilities held for trading, net	695	695		
Gains (losses) on financial assets and liabilities				
designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-159	-159		
Gains (losses) on derecognition of assets other than held for sale, net	-9	-9		
Other operating income	5 879	5 879		
Other operating expenses	960	960		
Administration costs	15 332			
Depreciation	1 597			
Provisions	0			
Impairment	12 203			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures				
accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups				
classified as held for sale not qualifying as discontinued operations	208			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	-18 913			
Tax expense (income) related to profit or loss from continuing operations	-219			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	-18 694			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
AND DISCONTINUED OPERATIONS	-18 694			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE				
TO EQUITY HOLDERS OF THE PARENT	-18 694			



### LOANS AND ATTRACTED FUNDS AS OF 31 DECEMBER 2012

				(DON 000)
			Including	
	Total	BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	747 770	85 507	588 711	73 552
Central governments	0	0	0	0
Credit institutions	120 500	18 344	30 586	71 570
Non-credit institutions	13 809	0	13 809	0
Corporates (corporate customers)	582 684	65 784	515 596	1 304
Retail exposures	30 777	1 379	28 720	678
Residential mortgage loans to individuals	29 035	533	27 826	676
Consumer loans	1 742	846	894	2
ATTRACTED FUNDS				
Attracted funds	646 652	264 434	295 706	86 512
Credit institutions	0	0	0	0
Deposits	0	0	0	0
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
Institutions other than credit institutions	217 933	137 748	71 440	8 745
Deposits	194 428	137 748	47 935	8 745
Repo transactions	0	0	0	0
Short-term funding	23 505	0	23 505	0
Long-term funding	0	0	0	0
Individuals and households	428 719	126 686	224 266	77 767
Subordinated debt	0	0	0	0
Debt/equity (hybrid) instruments	0	0	0	0



#### STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB Licensed by Resolution No. 425 of 11 July 1996 of the BNB Governing Council in

accordance with the requirements of the Law on Banks and Credit Activity.

License updated by:

Order No. 100-000476 of 30 December 1998 of the BNB Governor to conduct transactions under Article 1, paragraphs 1 and 2 of the Law on Banks in Bulgaria and

abroad;

Order No. RD 22-0861 of 7 May 2007 of the BNB Governor in accordance with the

requirements of the Law on Credit Institutions;

Order No. RD 22-2271 of 16 November 2009 of the BNB Governor in accordance with

the requirements of the Law on Amendment to the Law on Credit Institutions.

**Legal registration** Entered in the Commercial Register by Resolution No. 1 of 3 December 1996 of the

Sofia City Court on company file No. 12587 of 1996, lot No. 35659, vol. 397, p. 180; re-entered in the Commercial Register to the Registry Agency, UIC 121246419,

certificate No. 20080327112129 of 27 March 2008

Address of the head office 2 Slavyanska Str., 1000 Sofia

tel. 02/965 8358; 02/965 8345 Website: www.bacb.bg

Management

Supervisory Board Tzvetelina Borislavova Karagyozova - Chair

Evgeni Yakimov Ivanov Kiril Alexandrov Manov Martin Boychev Ganev Jason Lyle Cook

Management Board Vassil Stefanov Simov – Chairman and Executive Director

Tanya Ilieva Keremidchieva – Executive Director

Silvia Kirilova Kirilova Ilian Petrov Georgiev

Shareholders

(shares over 10 per cent)

Gramercy Emerging Markets Fund CSIF AD -61.43 per cent Gramercy Select Master Fund, Cayman Islands -34.65 per cent

**Auditor** Deloitte Audit OOD



				(DON 000)
	Balance		Including	
	sheet value	BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	51 602	49 876	1 713	13
Financial assets held for trading	3 191	420	2 771	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	125 401	242	125 159	0
Loans and receivables (including finance leases)	1 397 384	683 826	628 016	85 542
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio				
hedge of interest rate risk	0	0	0	0
Tangible assets	14 689	14 689	0	0
Intangible assets	325	325	0	0
Investments in associates, subsidiaries and joint ventures				
(accounted for using the equity method including goodwill)	87 643	87 643	0	0
Tax assets	1 284	1 284	0	0
Other assets	1 457	863	594	0
Non-current assets and disposal groups classified as held for sale	11 261	11 261	0	0
TOTAL ASSETS	1 694 237	850 429	758 253	85 555
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	3 082	0	3 082	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	993 687	331 369	555 082	107 236
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio				
hedge of interest rate risk	0	0	0	0
Provisions To 1/1/1/1/1/1/1/1/1/1/1/1/1/1/1/1/1/1/1/	13 064	8 511	4 553	0
Tax liabilities	306	306	0	0
Other liabilities	1 221	104	1 117	0
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale TOTAL LIABILITIES	0 1 011 360	0 <b>340 290</b>	0 <b>563 834</b>	0 <b>107 236</b>
TOTAL LIABILITIES	1 011 300	340 290	303 634	10/230
EQUITY AND MINORITY INTEREST				
Issued capital	601 774	601 774		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	-526	-526		
Reserves (including retained earnings)	59 756	59 756		
Treasury shares	0	0		
Income from current year Interim dividends	21 873	21 873		
	0	0		
Minority interest TOTAL EQUITY	0 692 977	(92.977		
IOIAL EQUITI	682 877	682 877		
TOTAL LIABILITIES AND EQUITY	1 694 237	1 023 167	563 834	107 236



(December 2012)

	Total		Including	
	amount	BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	62 137	35 372	24 014	2 751
Interest income	80 783	37 993	39 270	3 520
Interest expenses	21 480	4 319	16 370	791
Expenses on share capital repayable on demand	0	0		
Dividend income	15	15	0	0
Fee and commission income	1 819	646	1 118	55
Fee and commission expenses	67	30	4	33
Realised gains (losses) on financial assets and liabilities				
not measured at fair value through profit or loss, net	-2 094	-2 094		
Gains (losses) on financial assets and liabilities held for trading, net	719	719		
Gains (losses) on financial assets and liabilities				
designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-7	-7		
Gains (losses) on derecognition of assets other than held for sale, net	33	33		
Other operating income	3 750	3 750		
Other operating expenses	1 334	1 334		
Administration costs	10 115			
Depreciation	287			
Provisions	4 694			
Impairment	22 382			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures				
accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups				
classified as held for sale not qualifying as discontinued operations TOTAL PROFIT OR LOSS BEFORE TAX	-356			
FROM CONTINUING OPERATIONS	24 303			
Tax expense (income) related to profit or loss from continuing operations	2 430			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	21 873			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
AND DISCONTINUED OPERATIONS	21 873			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE				
TO EQUITY HOLDERS OF THE PARENT	21 873			



			Including		
	Total	BGN	EUR	Other currencies	
LOANS					
Loans and advances (gross value)	1 483 731	709 630	687 522	86 579	
Central governments	30 928	30 928	0	0	
Credit institutions	858 233	538 855	270 506	48 872	
Non-credit institutions	52 467	52 467	0	0	
Corporates (corporate customers)	539 379	84 679	416 993	37 707	
Retail exposures	2 724	2 701	23	0	
Residential mortgage loans to individuals	2 042	2 019	23	0	
Consumer loans	682	682	0	0	
ATTRACTED FUNDS					
Attracted funds	993 687	331 369	555 082	107 236	
Credit institutions	473 656	37 008	405 762	30 886	
Deposits	74 318	37 008	19 620	17 690	
Repo transactions	0	0	0	0	
Short-term funding	0	0	0	0	
Long-term funding	399 338	0	386 142	13 196	
Institutions other than credit institutions	519 047	293 666	149 033	76 348	
Deposits	442 046	290 532	75 166	76 348	
Repo transactions	0	0	0	0	
Short-term funding	0	0	0	0	
Long-term funding	77 001	3 134	73 867	0	
Individuals and households	984	695	287	2	
Subordinated debt	0	0	0	0	
Debt/equity (hybrid) instruments	0	0	0	0	



**License granted by the BNB** Licensed by Order No. 100-000078 of 25 February 1999 of the BNB Governor to

conduct bank transactions in Bulgaria and abroad and to conduct transactions under

Article 1, paragraphs 1 and 2 of the Law on Banks.

License updated by:

Order No. RD 22-0842 of 7 May 2007 of the BNB Governor in accordance with the

requirements of the Law on Credit Institutions;

Order No. RD 22-2272 of 16 November 2009 of the BNB Governor in accordance with

the requirements of the Law on Amendment to the Law on Credit Institutions.

**Legal registration** Entered in the Commercial Register by Resolution No. 1 of the Sofia City Court

of 11 March 1999 on company file No. 3400 of 1999, lot No. 879, vol. 16, p. 38; re-entered in the Commercial Register to the Registry Agency, UIC 121856059,

certificate No. 20080429100249 of 29 April 2008

Address of the head office 10 Stefan Karadzha Str., 1000 Sofia

tel. 02/9306 333

Websites: www.nasbank.bg; www.bbr.bg

Management

Supervisory Board Dorothea Ivanova Pandova-Gargova – Chair

Diana Toneva Dragneva-Ivanova Rumen Andonov Porozhanov

Management Board Assen Vasilev Yagodin – Chairman and Chief Executive Director

Vladimir Vladimirov Gyulev - Deputy Chairman and Executive Director

Iliya Zapryanov Karanikolov - Executive Director

Andrey Ivanov Genev Christo Vangelov Karamfilov

Shareholders

(shares over 10 per cent)

Ministry of Finance – 100 per cent

Auditor KPMG Bulgaria OOD



				(DON 000)
	Balance		Including	
	sheet value	BGN	EUR	Other.
		DOIT	Lore	currencies
ASSETS				
Cash and cash balances with central banks	871 577	747 765	113 356	10 456
Financial assets held for trading	96 204	71 943	12 214	12 047
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	201 505	48 976	152 482	47
Loans and receivables (including finance leases)	1 836 300	913 368	757 459	165 473
Held-to-maturity investments	152 402	58 991	93 411	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	61 022	61 022	0	0
Intangible assets	643	643	0	0
Investments in associates, subsidiaries and joint ventures	0.13	015	Ů	Ü
(accounted for using the equity method including goodwill)	59 693	3 200	46 216	10 277
Tax assets	1 229	1 224	5	0
Other assets	64 891	62 948	1 806	137
Non-current assets and disposal groups classified as held for sale	2 554	2 554	0	0
TOTAL ASSETS	3 348 020	1 972 634	1 176 949	198 437
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	8 259	0	0	8 259
Financial liabilities designated at fair value through profit or loss	0	0	0	0 23)
Financial liabilities measured at amortised cost	2 984 190	1 836 356	968 652	179 182
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio				
hedge of interest rate risk	0	0	0	0
Provisions	0	0	0	0
Tax liabilities	720	720	0	0
Other liabilities	6 979	3 652	3 053	274
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	3 000 148	1 840 728	971 705	187 715
EQUITY AND MINORITY INTEREST				
Issued capital	113 154	113 154		
Share premium	79 444	79 444		
Other equity	0	0		
Revaluation reserves and other valuation differences	1 293	1 293		
Reserves (including retained earnings)	143 257	143 257		
Treasury shares	0	0		
Income from current year	10 724	10 724		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	347 872	347 872		
TOTAL LIABILITIES AND EQUITY	3 348 020	2 188 600	971 705	187 715



(December 2012)

				(DGIT 000)
	Total		Including	
	amount	BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	122 572	86 764	27 764	8 044
Interest income	164 899	90 825	62 787	11 287
Interest expenses	112 948	63 214	44 967	4 767
Expenses on share capital repayable on demand	0	0		
Dividend income	802	789	11	2
Fee and commission income	35 461	21 990	11 733	1 738
Fee and commission expenses	4 656	2 640	1 800	216
Realised gains (losses) on financial assets and liabilities				
not measured at fair value through profit or loss, net	9 857	9 857		
Gains (losses) on financial assets and liabilities held for trading, net	17 544	17 544		
Gains (losses) on financial assets and liabilities				
designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-1 229	-1 229		
Gains (losses) on derecognition of assets other than held for sale, net	12 176	12 176		
Other operating income	666	666		
Other operating expenses	0	0		
Administration costs	94 145			
Depreciation	7 862			
Provisions	0			
Impairment	8 650			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures				
accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups				
classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	11 915			
Tax expense (income) related to profit or loss from continuing operations	1 191			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	10 724			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
AND DISCONTINUED OPERATIONS	10 724			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE				
TO EQUITY HOLDERS OF THE PARENT	10 724			



				(BGIT 000)
	m . 1		Including	
	Total	BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	1 863 538	936 889	761 130	165 519
Central governments	11 213	11 212	1	0
Credit institutions	206 949	28 217	146 109	32 623
Non-credit institutions	74 598	33 347	30 432	10 819
Corporates (corporate customers)	1 338 622	663 941	552 746	121 935
Retail exposures	232 156	200 172	31 842	142
Residential mortgage loans to individuals	71 171	47 083	24 034	54
Consumer loans	160 985	153 089	7 808	88
ATTRACTED FUNDS				
Attracted funds	2 984 190	1 836 356	968 652	179 182
Credit institutions	72 542	60 469	11 183	890
Deposits	31 605	19 532	11 183	890
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	40 937	40 937	0	0
Institutions other than credit institutions	1 002 612	637 509	326 236	38 867
Deposits	1 001 612	636 509	326 236	38 867
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	1 000	1 000	0	0
Individuals and households	1 864 013	1 093 355	631 233	139 425
Subordinated debt	45 023	45 023	0	0
Debt/equity (hybrid) instruments	0	0	0	0



License granted by the BNB Licensed by Protocol No. 14 of 25 February 1991 of the BNB to conduct bank

transactions in Bulgaria. License updated by:

Order No. 100-000398 of 11 November 1998 of the BNB Governing Council to

conduct bank transactions abroad;

Order No. 100-00493 of 17 November 1999 of the BNB Governor in accordance with

the requirements of the Law on Banks;

Order No. RD 22-0849 of 7 May 2007 of the BNB Governor in accordance with the

requirements of the Law on Credit Institutions;

Order No. RD 22-2256 of 16 November 2009 of the BNB Governor in accordance with

the requirements of the Law on Amendment to the Law on Credit Institutions.

**Legal registration** Entered in the Commercial Register by resolution of 28 March 1991 of the Sofia

City Court on company file No. 5227 of 1991, lot No. 334, vol. 4, p. 11; re-entered in the Commercial Register to the Registry Agency, UIC 831447150, certificate

No. 20080718100200 of 18 July 2008

Address of the head office 103 Rakovski Str., 1086 Sofia

tel. 02/9266 100; 02/9266 266 Website: www.ccbank.bg

Management

Supervisory Board Ivo Kamenov Georgiev – Chairman

Marin Velikov Mitev

Central Cooperative Union, represented by Petar Ivanov Stefanov

Management Board Alexander Asenov Vodenicharov – Chairman

Tsvetan Tsankov Botev – Deputy Chairman Georgi Dimitrov Konstantinov – Executive Director Ivaylo Lazarov Donchev – Executive Director Sava Marinov Stoynov – Executive Director

Alexander Dimitrov Kerezov Biser Yordanov Slavkov Tsvetanka Donkova Krumova Georgi Kossev Kostov

Procurator Tihomir Angelov Atanasov

Shareholders

(shares over 10 per cent)

CCB Group EAD - 68.56 per cent

Auditor Deloitte Audit OOD



				(DON 000)
	Balance		Including	
	sheet value			Other
	sheet value	BGN	EUR	currencies
ACCETC				
ASSETS	161 100	146.500	10 402	4 122
Cash and cash balances with central banks	161 123	146 588	10 403	4 132
Financial assets held for trading	0	0	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	177 862	83 835	94 017	10
Loans and receivables (including finance leases)	1 656 632	474 219	1 090 733	91 680
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio				
hedge of interest rate risk	0	0	0	0
Tangible assets	63 060	63 060	0	0
Intangible assets	1 260	1 260	0	0
Investments in associates, subsidiaries and joint ventures				
(accounted for using the equity method including goodwill)	18 726	18 726	0	0
Tax assets	722	722	0	0
Other assets	3 472	3 036	435	1
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	2 082 857	791 446	1 195 588	95 823
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	139	0	0	139
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	1 778 170	791 469	851 543	135 158
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio				
hedge of interest rate risk	0	0	0	0
Provisions	228	149	78	1
Tax liabilities	1 109	1 109	0	0
Other liabilities	8 295	7 813	482	0
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	1 787 941	800 540	852 103	135 298
EQUITY AND MINORITY INTEREST				
Issued capital	227 933	227 933		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	14 116	14 116		
Reserves (including retained earnings)	42 795	42 795		
Treasury shares	0	0		
Income from current year	10 072	10 072		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	294 916	294 916		
TOTAL EQUIT	494 910	474 710		
TOTAL LIABILITIES AND EQUITY	2 082 857	1 095 456	852 103	135 298



(December 2012)

				(BGN 000)
	Total		Including	
	amount	BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	94 480	59 332	37 116	-1 968
Interest income	100 931	50 140	50 460	331
Interest expenses	53 190	26 742	22 893	3 555
Expenses on share capital repayable on demand	0	0		
Dividend income	168	168	0	0
Fee and commission income	38 874	27 007	10 561	1 306
Fee and commission expenses	2 659	1 597	1 012	50
Realised gains (losses) on financial assets and liabilities				
not measured at fair value through profit or loss, net	2 429	2 429		
Gains (losses) on financial assets and liabilities held for trading, net	1 889	1 889		
Gains (losses) on financial assets and liabilities				
designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	560	560		
Gains (losses) on derecognition of assets other than held for sale, net	2 420	2 420		
Other operating income	6 010	6 010		
Other operating expenses	2 952	2 952		
Administration costs	64 965			
Depreciation	5 144			
Provisions	164			
Impairment	14 264			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures				
accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups				
classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	9 943			
Tax expense (income) related to profit or loss from continuing operations	-129			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	10 072			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
AND DISCONTINUED OPERATIONS	10 072			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE				
TO EQUITY HOLDERS OF THE PARENT	10 072			



	Total		Including	
			Including	
	Total	BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	1 765 508	502 363	1 171 458	91 687
Central governments	13 376	1 237	12 139	0
Credit institutions	449 418	32	360 010	89 376
Non-credit institutions	20 544	5 988	14 556	0
Corporates (corporate customers)	793 486	163 228	628 006	2 252
Retail exposures	488 684	331 878	156 747	59
Residential mortgage loans to individuals	231 496	83 456	148 039	1
Consumer loans	257 188	248 422	8 708	58
ATTRACTED FUNDS				
Attracted funds	1 778 170	791 469	851 543	135 158
Credit institutions	390 693	41 401	349 262	30
Deposits	291 139	38 363	252 746	30
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	99 554	3 038	96 516	0
Institutions other than credit institutions	486 120	406 677	49 123	30 320
Deposits	486 120	406 677	49 123	30 320
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
Individuals and households	764 269	343 391	316 070	104 808
Subordinated debt	137 088	0	137 088	0
Debt/equity (hybrid) instruments	0	0	0	0



**License granted by the BNB** Licensed by Resolution No. 26 of 27 January 1995 of the BNB Governing Council

under Article 9, paragraph 1 of the Law on Banks and Credit Activity to conduct bank

transactions in Bulgaria and abroad.

License updated by:

Order No. 100-00502 of 18 November 1999 of the BNB Governing Council in

accordance with the requirements of the Law on Banks;

Order No. RD 22-0858 of 7 May 2007 of the BNB Governor in accordance with the

requirements of the Law on Credit Institutions;

Order No. RD 22-2255 of 16 November 2009 of the BNB Governing Council in accordance with the requirements of the Law on Amendment to the Law on Credit

Institutions.

**Legal registration** Entered in the Commercial Register by Resolution No. 1 of 8 March 1995 of the Sofia

City Court on company file No. 2757 of 1995, lot No. 665, vol. 12, reg. II, p. 126; re-entered in the Commercial Register to the Registry Agency, UIC 831686320,

certificate No. 20080227204600 of 27 February 2008

Address of the head office 1 Tsar Boris III Blvd., 1612 Sofia

tel. 02/9029 240; 02/9029 111 Website: www.cibank.bg

Management

Supervisory Board Danny De Raymaeker – Chairman

Guy Libot - Deputy Chairman

Marco Voljč Jan Gysels

Management Board Peter Grozdev Andronov – Chairman and Chief Executive Director

Alexander Dimitrov Dimitrov - Executive Director

Frank Jansen – Executive Director Christof De Mil – Executive Director Hristina Filipova – Executive Director

Shareholders

(shares over 10 per cent)

KBC BANK N.V., Kingdom Belgium - 100 per cent

Auditor Ernst & Young Audit OOD



	Balance		Including	
	sheet value	BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	56 018	55 628	294	96
Financial assets held for trading	55 756	1 978	11 940	41 838
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	129 252	55 360	73 892	0
Loans and receivables (including finance leases)	298 574	112 766	181 108	4 700
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio				
hedge of interest rate risk	0	0	0	0
Tangible assets	563	563	0	0
Intangible assets	0	0	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	0	0	0	0
Tax assets	101	101	0	0
Other assets	1 767	1 740	15	12
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	542 031	228 136	267 249	46 646
	342 031	220 130	20/24)	40 040
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	6 610	0	4 179	2 431
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	508 984	266 317	205 038	37 629
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio			^	
hedge of interest rate risk Provisions	0	0	0	0
Tax liabilities	0	0	0	0
Other liabilities	634 3 292	634 2 737	0 102	0 453
Share capital repayable on demand (e.g. cooperative shares)	3 292	0	0	433
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	519 520	269 688	209 319	40 513
	019 020	20, 000	20, 01,	10 010
EQUITY AND MINORITY INTEREST				
Issued capital	0	0		
Share premium	0	0		
Other equity	201	201		
Revaluation reserves and other valuation differences	2 249	2 249		
Reserves (including retained earnings)	0	0		
Treasury shares	0	0		
Income from current year Interim dividends	20 061	20 061		
Minority interest	0	0		
TOTAL EQUITY	22 511	22 511		
	22 311	## J11		
TOTAL LIABILITIES AND EQUITY	542 031	292 199	209 319	40 513



(December 2012)

				(DGI1 000)
	Total		Including	
	amount	BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	35 245	20 060	9 165	6 020
Interest income	17 312	4 722	7 381	5 209
Interest expenses	1 907	789	675	443
Expenses on share capital repayable on demand	0	0		
Dividend income	16	16	0	0
Fee and commission income	6 780	2 899	2 591	1 290
Fee and commission expenses	1 206	1 038	132	36
Realised gains (losses) on financial assets and liabilities				
not measured at fair value through profit or loss, net	4 432	4 432		
Gains (losses) on financial assets and liabilities held for trading, net	12 802	12 802		
Gains (losses) on financial assets and liabilities				
designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-1 009	-1 009		
Gains (losses) on derecognition of assets other than held for sale, net	-12	-12		
Other operating income	635	635		
Other operating expenses	2 598	2 598		
Administration costs	12 737			
Depreciation	290			
Provisions	0			
Impairment	-179			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures				
accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups				
classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	22 397			
Tax expense (income) related to profit or loss from continuing operations	2 336			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	20 061			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
AND DISCONTINUED OPERATIONS	20 061			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE				
TO EQUITY HOLDERS OF THE PARENT	20 061			



				(DOI 1000)
			Including	
	Total	BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	300 442	113 872	181 865	4 705
Central governments	0	0	0	0
Credit institutions	133 237	25 091	104 581	3 565
Non-credit institutions	1	0	1	0
Corporates (corporate customers)	167 204	88 781	77 283	1 140
Retail exposures	0	0	0	0
Residential mortgage loans to individuals	0	0	0	0
Consumer loans	0	0	0	0
ATTRACTED FUNDS				
Attracted funds	508 984	266 317	205 038	37 629
Credit institutions	84 223	10 406	64 618	9 199
Deposits	84 223	10 406	64 618	9 199
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
Institutions other than credit institutions	423 856	255 854	139 816	28 186
Deposits	423 856	255 854	139 816	28 186
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
Individuals and households	905	57	604	244
Subordinated debt	0	0	0	0
Debt/equity (hybrid) instruments	0	0	0	0



License granted by the BNB By Order No. RD 22-319 of 22 June 2000 of the BNB Governor, Citibank N.A.,

New York, USA, was granted a permit to conduct bank transactions in the Republic of Bulgaria through a branch in Sofia. License amended by Order No. RD 22-319 of 11 December 2000 of the BNB Governor in accordance with the requirements of the

Law on Banks. License updated by:

Order No. RD 22-2279 of 25 October 2007 of the BNB Governor in accordance with

the requirements of the Law on Credit Institutions;

Order No. RD 22-2273 of 16 November 2009 of the BNB Governor in accordance with

the requirements of the Law on Amendment to the Law on Credit Institutions.

**Legal registration** Entered in the Commercial Register by Resolution No. 1 of 6 July 2000 of the Sofia

City Court on company file No. 8611 of 2000, lot No. 57183, vol. 627, reg. I, p. 132, re-entered in the Commercial Register to the Registry Agency, UIC 130325402,

certificate No. 20090430100728 of 30 April 2009

Address of the branch 2 Knyaginya Maria-Luiza Blvd., TSUM Business Centre, floor 5, 1000 Sofia

tel. 02/9175 100; 9175 101

Website: www.citibank.com/bulgaria

Management

Plamen Nickolov Gonkov - Governor

Borislava Stoianova Jereva-Naymushina – Governor

Stanislava Petkova Taneva – Governor

Shareholders

(shares over 10 per cent)

Citibank N.A., New York, USA - 100 per cent

Auditor KPMG Bulgaria OOD



	Balance		Including	
	sheet value	BGN	EUR	Other
		DOIT	Lore	currencies
ASSETS				
Cash and cash balances with central banks	748 115	546 404	187 816	13 895
Financial assets held for trading	413 112	50 345	334 674	28 093
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	156 581	84 656	71 925	0
Loans and receivables (including finance leases)	4 066 923	834 452	2 826 336	406 135
Held-to-maturity investments	77 282	74 140	3 142	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio	· ·	Ü	· ·	Ü
hedge of interest rate risk	0	0	0	0
Tangible assets	95 884	95 884	0	0
Intangible assets	540	540	0	0
Investments in associates, subsidiaries and joint ventures	340	540	· ·	Ü
(accounted for using the equity method including goodwill)	3 156	3 156	0	0
Tax assets	0	0	0	0
Other assets	74 300	14 825	59 473	2
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	5 635 893	1 704 402	3 483 366	448 125
TOTAL ASSETS	3 033 693	1 /04 402	3 403 300	440 123
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	618	139	0	479
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	5 176 303	2 603 924	1 884 156	688 223
Financial liabilities associated with transferred financial assets	0	0 003 924	0 0 0 1 0 0	000 223
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio	U	U	U	U
hedge of interest rate risk	0	0	0	0
Provisions	283	283	0	0
Tax liabilities	8 716	8 716	0	0
Other liabilities	748	378	147	223
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	5 186 668	2 613 440	1 884 303	688 925
TOTAL DIADILITIES	3 100 000	2 013 440	1 004 303	000 923
EQUITY AND MINORITY INTEREST				
Issued capital	60 000	60 000		
Share premium	48 500	48 500		
Other equity	0	0		
Revaluation reserves and other valuation differences	35 488	35 488		
Reserves (including retained earnings)				
Treasury shares	248 666	248 666 0		
Income from current year	0 56 571	56 571		
Interim dividends	0	0		
Minority interest				
TOTAL EQUITY	440.225	0 440 225		
TOTAL EQUIT	449 225	449 225		
TOTAL LIABILITIES AND EQUITY	E 625 002	2 062 665	1 004 202	688 925
TOTAL LIADILITIES AND EQUIT I	5 635 893	3 062 665	1 884 303	088 925



(December 2012)

				(DGI1 000)
	Total		Including	
	amount	BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	144 437	18 980	130 387	-4 930
Interest income	324 050	78 783	223 650	21 617
Interest expenses	226 672	102 181	97 968	26 523
Expenses on share capital repayable on demand	0	0		
Dividend income	2 199	2 199	0	0
Fee and commission income	14 964	8 146	5 696	1 122
Fee and commission expenses	3 117	980	991	1 146
Realised gains (losses) on financial assets and liabilities				
not measured at fair value through profit or loss, net	13 369	13 369		
Gains (losses) on financial assets and liabilities held for trading, net	-10 761	-10 761		
Gains (losses) on financial assets and liabilities				
designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	16 623	16 623		
Gains (losses) on derecognition of assets other than held for sale, net	73	73		
Other operating income	15 857	15 857		
Other operating expenses	2 148	2 148		
Administration costs	50 325			
Depreciation	4 224			
Provisions	58			
Impairment	28 202			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures				
accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups				
classified as held for sale not qualifying as discontinued operations TOTAL PROFIT OR LOSS BEFORE TAX	0			
FROM CONTINUING OPERATIONS	61 628			
Tax expense (income) related to profit or loss from continuing operations TOTAL PROFIT OR LOSS AFTER TAX	5 057			
FROM CONTINUING OPERATIONS	56 571			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
AND DISCONTINUED OPERATIONS	56 571			
Profit or loss attributable to minority interest PROFIT OR LOSS ATTRIBUTABLE	0			
TO EQUITY HOLDERS OF THE PARENT	56 571			



			Including	
	Total	BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	4 102 930	840 881	2 854 069	407 980
Central governments	1 053	1 053	0	0
Credit institutions	314 866	251	114 821	199 794
Non-credit institutions	74 413	63 736	1 774	8 903
Corporates (corporate customers)	3 698 844	773 786	2 725 815	199 243
Retail exposures	13 754	2 055	11 659	40
Residential mortgage loans to individuals	8 752	123	8 629	0
Consumer loans	5 002	1 932	3 030	40
ATTRACTED FUNDS				
Attracted funds	5 176 303	2 603 924	1 884 156	688 223
Credit institutions	167 473	92 614	74 859	0
Deposits	51 418	41 639	9 779	0
Repo transactions	27 106	9 975	17 131	0
Short-term funding	0	0	0	0
Long-term funding	88 949	41 000	47 949	0
Institutions other than credit institutions	2 259 131	1 145 234	665 272	448 625
Deposits	2 015 207	1 129 191	665 272	220 744
Repo transactions	2 210	2 210	0	0
Short-term funding	0	0	0	0
Long-term funding	241 714	13 833	0	227 881
Individuals and households	2 630 036	1 366 076	1 024 362	239 598
Subordinated debt	119 663	0	119 663	0
Debt/equity (hybrid) instruments	0	0	0	0



**License granted by the BNB** Licensed by Resolution No. 24 of 21 January 1994 of the BNB Governing Council.

License updated by:

Order No. 100-00499 of 18 November 1999 of the BNB Governor in accordance with

the requirements of the Law on Banks;

Order No. RD 22-0440 of 7 September 2000 of the BNB Governor in accordance with

the requirements of the Law on Banks;

Order No. RD 22-584 of 1 December 2000 of the BNB Governor in accordance with

the requirements of the Law on Banks;

Order No. RD 22-0859 of 7 May 2007 of the BNB Governor in accordance with the

requirements of the Law on Credit Institutions;

Order No. RD 22-2265 of 16 November 2009 of the BNB Governor in accordance with

the requirements of the Law on Amendment to the Law on Credit Institutions.

**Legal registration** Entered in the Commercial Register by resolution of 6 May 1994 of the Sofia City

Court on company file No. 3989 of 1994, lot No. 568, vol. 11, reg. II, p. 29; re-entered in the Commercial Register to the Registry Agency, UIC 831184677, certificate

No. 20080204132305 of 4 February 2008

Address of the head office 10 Graf Ignatiev Str., 1000 Sofia

tel. 02/980 93 62; 02/9375 601 Website: www.corpbank.bg

Management

Supervisory Board Tsvetan Radoev Vasilev – Chairman

Zlatozar Krustev Surlekov Warith Mubarak Said Al Kharusi

Faysal Amur Mohamed Al Riyami

Lyubomir Kolev Denev

Management Board Orlin Nikolov Rusev - Chairman and Executive Director

Ilian Atanasov Zafirov – Executive Director Georgi Pankov Hristov – Executive Director

Alexander Miroslavov Pantaleev – Executive Director

Shareholders

(shares over 10 per cent)

Bromak EOOD - 50.29 per cent

Bulgarian Acquisition Company II S.A.R.L – 33.15 per cent

Auditor KPMG Bulgaria OOD



				(DON 000)
	Balance		Including	
	sheet value	BGN	EUR	Other currencies
		DOIT	LOR	currencies
ASSETS				
Cash and cash balances with central banks	131 907	55 880	74 816	1 211
Financial assets held for trading	64	64	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	11 284	364	10 920	0
Loans and receivables (including finance leases)	338 367	40 019	285 493	12 855
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio				
hedge of interest rate risk	0	0	0	0
Tangible assets	7 631	7 631	0	0
Intangible assets	6 132	6 132	0	0
Investments in associates, subsidiaries and joint ventures				
(accounted for using the equity method including goodwill)	0	0	0	0
Tax assets	0	0	0	0
Other assets	2 161	1 426	727	8
Non-current assets and disposal groups classified as held for sale	25 196	25 196	0	0
TOTAL ASSETS	522 742	136 712	371 956	14 074
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	476 110	161 000	291 526	23 584
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio	· ·	Ü	V	· ·
hedge of interest rate risk	0	0	0	0
Provisions	271	271	0	0
Tax liabilities	42	32	10	0
Other liabilities	3 893	2 293	1 414	186
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	480 316	163 596	292 950	23 770
EQUITY AND MINORITY INTEREST				
Issued capital	83 876	83 876		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	153	153		
Reserves (including retained earnings)	-24 321	-24 321		
Treasury shares	0	0		
Income from current year	-17 282	-17 282		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	42 426	42 426		
TOTAL LIABILITIES AND FOUTV	522 542	206.022	202.050	22.770
TOTAL LIABILITIES AND EQUITY	522 742	206 022	292 950	23 770



(December 2012)

				(DGIV 000)
	Total		Including	
	amount	BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	17 932	2 785	15 677	-530
Interest income	24 605	4 477	20 001	127
Interest expenses	10 048	3 853	5 505	690
Expenses on share capital repayable on demand	0	0		
Dividend income	19	19	0	0
Fee and commission income	2 783	1 221	1 526	36
Fee and commission expenses	649	301	345	3
Realised gains (losses) on financial assets and liabilities				
not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	1 278	1 278		
Gains (losses) on financial assets and liabilities				
designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-91	-91		
Gains (losses) on derecognition of assets other than held for sale, net	-99	-99		
Other operating income	298	298		
Other operating expenses	164	164		
Administration costs	18 575			
Depreciation	2 197			
Provisions	167			
Impairment	14 293			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures				
accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups				
classified as held for sale not qualifying as discontinued operations TOTAL PROFIT OR LOSS BEFORE TAX	-4			
FROM CONTINUING OPERATIONS	-17 304			
Tax expense (income) related to profit or loss from continuing operations TOTAL PROFIT OR LOSS AFTER TAX	-22			
FROM CONTINUING OPERATIONS	-17 282			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
AND DISCONTINUED OPERATIONS	-17 282			
Profit or loss attributable to minority interest PROFIT OR LOSS ATTRIBUTABLE	0			
TO EQUITY HOLDERS OF THE PARENT	-17 282			



				(BON 000
	Total	BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	376 699	50 001	313 843	12 855
Central governments	0	0	0	0
Credit institutions	13 317	65	1 216	12 036
Non-credit institutions	920	168	752	0
Corporates (corporate customers)	242 290	35 678	205 793	819
Retail exposures	120 172	14 090	106 082	0
Residential mortgage loans to individuals	95 984	40	95 944	0
Consumer loans	24 188	14 050	10 138	0
ATTRACTED FUNDS				
Attracted funds	476 110	161 000	291 526	23 584
Credit institutions	176 536	60	163 692	12 784
Deposits	12 844	60	0	12 784
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	163 692	0	163 692	0
Institutions other than credit institutions	179 364	120 785	56 078	2 501
Deposits	179 364	120 785	56 078	2 501
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
Individuals and households	102 900	40 155	54 446	8 299
Subordinated debt	17 310	0	17 310	0
Debt/equity (hybrid) instruments	0	0	0	0



License granted by the BNB Licensed by Resolution No. 337 of 2 November 1994 of the BNB Governing Council

to conduct bank transactions in Bulgaria under the Law on Banks and Credit Activity.

License updated by:

Resolution No. 86 of 30 January 1997 of the BNB Governing Council and Order No. 100-01112 of 8 September 1997 of the BNB Governing Council in accordance

with the requirements of the Law on Banks;

Order No. RD 22-0860 of 7 May 2007 of the BNB Governor in accordance with the

requirements of the Law on Credit Institutions;

Order No. RD 22-2266 of 16 November 2009 of the BNB Governor in accordance with

the requirements of the Law on Amendment to the Law on Credit Institutions.

**Legal registration** Entered in the Commercial Register by resolution of the Sofia City Court on company

file No. 21376 of 1994, lot No. 20768, vol. 253, p. 168; re-entered in the Commercial Register to the Registry Agency, UIC 831595828, certificate No. 20080804152653 of

4 August 2008

Address of the head office 2 Knyaginya Maria-Louisa Blvd., fl. 5, 1000 Sofia

tel. 02/8951 204

Website: www.credit-agricole.bg

Management

Supervisory Board Gérard Marchand – Chairman

François Pinchon – Deputy Chairman

Vincent Julita

Management Board Athanasios Petropoulos – Chairman and Chief Executive Officer

Galya Dimitrova Dimitrova – Executive Director

Boyka Markova Vassileva Christos Panagiotis Pantazis Lionel Daniel Foulon

Shareholders

(shares over 10 per cent)

IUB Holding, Republic of France – 100 per cent

**Auditor** Ernst & Young Audit OOD



				(DOM 000)
	Balance		Including	
	sheet value	DCN	EIID	Other
	Silver variae	BGN	EUR	currencies
ASSETS				
Cash and cash balances with central banks	80 924	66 915	13 042	967
Financial assets held for trading	0 0 0 0	00 713	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	71 437	10 919	42 961	17 557
Loans and receivables (including finance leases)	379 168	89 647	278 101	11 420
Held-to-maturity investments	187 096	50 317	129 064	7 715
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio	v		v	Ü
hedge of interest rate risk	0	0	0	0
Tangible assets	6 192	6 192	0	0
Intangible assets	341	341	0	0
Investments in associates, subsidiaries and joint ventures				
(accounted for using the equity method including goodwill)	0	0	0	0
Tax assets	81	81	0	0
Other assets	1 391	999	169	223
Non-current assets and disposal groups classified as held for sale	16 425	16 425	0	0
TOTAL ASSETS	743 055	241 836	463 337	37 882
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	674 109	361 487	276 020	36 602
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio				
hedge of interest rate risk	0	0	0	0
Provisions	208	208	0	0
Tax liabilities	52	52	0	0
Other liabilities	3 059	633	1 741	685
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	677 428	362 380	277 761	37 287
EQUIDA AND MINODIEN INTERDECE				
EQUITY AND MINORITY INTEREST	50,000	50.000		
Issued capital	50 000	50 000		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	796	796 12 946		
Reserves (including retained earnings)	12 946			
Treasury shares Income from current year	1 005	1 005		
Interim dividends	1 885	1 885 0		
Minority interest	0	0		
TOTAL EQUITY	65 627	65 627		
TOTAL EQUIT	03 02/	03 04 /		
TOTAL LIABILITIES AND EQUITY	743 055	428 007	277 761	37 287
TO THE EMPERITURE THE EXCELLE	145 055	120 007	2///01	3/20/



(December 2012)

				(DGI1 000)
	Total		Including	
	amount	BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	22 542	6 531	14 831	1 180
Interest income	35 832	9 691	24 307	1 834
Interest expenses	21 221	8 089	12 198	934
Expenses on share capital repayable on demand	0	0		
Dividend income	1	1	0	0
Fee and commission income	6 711	3 272	3 138	301
Fee and commission expenses	626	189	416	21
Realised gains (losses) on financial assets and liabilities				
not measured at fair value through profit or loss, net	67	67		
Gains (losses) on financial assets and liabilities held for trading, net	1 061	1 061		
Gains (losses) on financial assets and liabilities				
designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	58	58		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	659	659		
Other operating expenses	0	0		
Administration costs	17 318			
Depreciation	1 606			
Provisions	0			
Impairment	1 524			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures				
accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups				
classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	2 094			
Tax expense (income) related to profit or loss from continuing operations	209			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	1.005			
	1 885			
Profit or loss after tax from discontinued operations TOTAL PROFIT OR LOSS AFTER TAX	0			
AND DISCONTINUED OPERATIONS	1 885			
Profit or loss attributable to minority interest	1 885			
PROFIT OR LOSS ATTRIBUTABLE	U			
TO EQUITY HOLDERS OF THE PARENT	1 885			
TO EXOLL HODDERS OF THE TAKENT	1 003			



				(DON 000)
			Including	
	Total	BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	383 133	91 093	280 564	11 476
Central governments	19 283	7 856	11 427	0
Credit institutions	48 349	943	45 388	2 018
Non-credit institutions	695	101	594	0
Corporates (corporate customers)	283 579	65 481	209 341	8 757
Retail exposures	31 227	16 712	13 814	701
Residential mortgage loans to individuals	4 633	0	4 633	0
Consumer loans	26 594	16 712	9 181	701
ATTRACTED FUNDS				
Attracted funds	674 109	361 487	276 020	36 602
Credit institutions	61 783	15 313	40 534	5 936
Deposits	0	0	0	0
Repo transactions	0	0	0	0
Short-term funding	46 470	0	40 534	5 936
Long-term funding	15 313	15 313	0	0
Institutions other than credit institutions	365 196	245 493	96 916	22 787
Deposits	364 610	244 907	96 916	22 787
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	586	586	0	0
Individuals and households	247 130	100 681	138 570	7 879
Subordinated debt	0	0	0	0
Debt/equity (hybrid) instruments	0	0	0	0



License granted by the BNB Licensed by Resolution No. 100-000101 of 12 March 1999 of the BNB Governor in

accordance with the requirements of the Law on Banks.

License updated by:

Order No. RD 22-0862 of 7 May 2007 of the BNB Governor in accordance with the

requirements of the Law on Credit Institutions;

Order No. RD 22-2264 of 16 November 2009 of the BNB Governor in accordance with

the requirements of the Law on Amendment to the Law on Credit Institutions.

**Legal registration** Entered in the Commercial Register by Resolution No. 1 of 15 April 1999 of the

Sofia City Court on company file No. 3936 of 1999, lot No. 50420, vol. 547, p. 178; re-entered in the Commercial Register to the Registry Agency, UIC 121884560,

certificate No. 20080529100732 of 29 May 2008

Address of the head office 8 Tsar Osvoboditel Blvd., 1000 Sofia

tel. 02/4641 171

Website: www.dbank.bg

Management

Supervisory Board Stoyan Iliev Alexandrov – Chairman

Elenka Harizanova Manova

Bahattin Gurbuz Emel Fuat Gyuven Valery Borisov Borisov

Management Board Plamen Ivanov Petrov – Chairman and Executive Director

Radka Boneva Nikodimova – Executive Director Angel Kirilov Gekov – Executive Director Gergana Chavdarova Beremska-Karadzhova

Roumen Dimitrov Petrov

Shareholders

(shares over 10 per cent)

Fuat Gyuven (Fuat Hyusniev Osmanov) – 100 per cent

Auditor KPMG Bulgaria OOD



				(DOM 000)
	Balance		Including	
	sheet value			Other
	SHEET VALUE	BGN	EUR	currencies
ACCETC				
ASSETS				
Cash and cash balances with central banks	764 334	720 370	34 775	9 189
Financial assets held for trading	108 027	5 466	60 412	42 149
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	228 359	115 064	81 083	32 212
Loans and receivables (including finance leases)	7 217 088	3 585 806	3 455 296	175 986
Held-to-maturity investments	14 784	7 339	5 952	1 493
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio				
hedge of interest rate risk	0	0	0	0
Tangible assets	319 558	319 558	0	0
Intangible assets	23 455	23 455	0	0
Investments in associates, subsidiaries and joint ventures				
(accounted for using the equity method including goodwill)	23 055	23 055	0	0
Tax assets	0	0	0	0
Other assets	28 988	25 540	3 368	80
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	8 727 648	4 825 653	3 640 886	261 109
TOTAL ASSETS	0 /2/ 040	4 623 033	3 040 000	201 109
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	59	59	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost				
Financial liabilities associated with transferred financial assets	7 164 172	4 932 257	1 973 799	258 116
	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio				
hedge of interest rate risk	0	0	0	0
Provisions To the little of th	7 651	7 651	0	0
Tax liabilities	22 141	22 141	0	0
Other liabilities	85 699	78 135	6 675	889
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	7 279 722	5 040 243	1 980 474	259 005
EQUITY AND MINORITY INTEREST				
Issued capital	153 984	153 984		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	96 857	96 857		
Reserves (including retained earnings)	1 005 770	1 005 770		
Treasury shares	0	0		
Income from current year	191 315	191 315		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	1 447 926	1 447 926		
•				
TOTAL LIABILITIES AND EQUITY	8 727 648	6 488 169	1 980 474	259 005
-				



(December 2012)

				(BQN 000)
	Total		Including	
	amount	BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	674 164	475 879	191 507	6 778
Interest income	691 136	423 924	256 330	10 882
Interest expenses	188 121	119 191	64 823	4 107
Expenses on share capital repayable on demand	0	0		
Dividend income	563	560	0	3
Fee and commission income	114 247	114 247	0	0
Fee and commission expenses	10 441	10 441	0	0
Realised gains (losses) on financial assets and liabilities				
not measured at fair value through profit or loss, net	42 825	42 825		
Gains (losses) on financial assets and liabilities held for trading, net	11 291	11 291		
Gains (losses) on financial assets and liabilities				
designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	3 674	3 674		
Gains (losses) on derecognition of assets other than held for sale, net	-318	-318		
Other operating income	11 293	11 293		
Other operating expenses	1 985	1 985		
Administration costs	195 648			
Depreciation	40 968			
Provisions	1 334			
Impairment	222 327			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures				
accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups				
classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	213 887			
Tax expense (income) related to profit or loss from continuing operations	22 572			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	191 315			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
AND DISCONTINUED OPERATIONS	191 315			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE				
TO EQUITY HOLDERS OF THE PARENT	191 315			



			(DOI 1 000)
		Including	
Total	BGN	EUR	Other currencies
8 097 602	4 093 667	3 819 681	184 254
13 752	10 665	3 087	0
673 577	26 301	473 763	173 513
120 367	41 852	78 515	0
2 129 382	687 202	1 432 052	10 128
5 160 524	3 327 647	1 832 264	613
2 553 766	1 358 982	1 194 242	542
2 606 758	1 968 665	638 022	71
7 164 172	4 932 257	1 973 799	258 116
244 118	99 845	82 553	61 720
206 837	74 338	70 779	61 720
0	0	0	0
1 956	0	1 956	0
35 325	25 507	9 818	0
1 204 957	943 527	241 077	20 353
1 204 957	943 527	241 077	20 353
0	0	0	0
0	0	0	0
0	0	0	0
5 420 321	3 888 885	1 355 393	176 043
294 776	0	294 776	0
0	0	0	0
	13 752 673 577 120 367 2 129 382 5 160 524 2 553 766 2 606 758  7 164 172 244 118 206 837 0 1 956 35 325 1 204 957 1 204 957 1 204 957 0 0 5 420 321 294 776	8 097 602 4 093 667 13 752 10 665 673 577 26 301 120 367 41 852 2 129 382 687 202 5 160 524 3 327 647 2 553 766 1 358 982 2 606 758 1 968 665  7 164 172 4 932 257 244 118 99 845 206 837 74 338 0 0 1 956 0 35 325 25 507 1 204 957 943 527 1 204 957 943 527 0 0 0 0 0 5 420 321 3 888 885 294 776 0	Total         BGN         EUR           8 097 602         4 093 667         3 819 681           13 752         10 665         3 087           673 577         26 301         473 763           120 367         41 852         78 515           2 129 382         687 202         1 432 052           5 160 524         3 327 647         1 832 264           2 553 766         1 358 982         1 194 242           2 606 758         1 968 665         638 022           7 164 172         4 932 257         1 973 799           244 118         99 845         82 553           206 837         74 338         70 779           0         0         0           1 956         0         1 956           35 325         25 507         9 818           1 204 957         943 527         241 077           0         0         0           0         0         0           0         0         0           0         0         0           1 956         0         1 956           35 325         25 507         9 818           1 204 957         943 527         241 077<



License granted by the BNB State Savings Bank (SSB) was transformed into a commercial bank according to

Ordinance No. 59 of 25 November 1998 of the Council of Ministers pursuant to the Law on Transformation of the SSB (Darjaven Vestnik, issue 48 of 28 April 1998). By Order No. RD 22-0082 of 26 September 2002 of the BNB Governor, DSK Bank was granted a permission to conduct bank transactions under Article 1, paragraphs 1 and 2

of the Law on Banks. License updated by:

Order No. RD 22-0843 of 7 May 2007 of the BNB Governor in accordance with the

requirements of the Law on Credit Institutions;

Order No. RD 22-2251 of 16 November 2009 of the BNB Governor in accordance with

the requirements of the Law on Amendment to the Law on Credit Institutions.

**Legal registration** Entered in the Commercial Register by Resolution No. 1 of 26 January 1999 of the

Sofia City Court on company file No. 756 of 1999, lot No. 875, vol. 16, reg. II, p. 22; re-entered in the Commercial Register to the Registry Agency, UIC 121830616,

certificate No. 20080408143126 of 8 April 2008

Address of the head office 19 Moskovska Str., 1036 Sofia

tel. 02/9391 220

Website: www.dskbank.bg

Management

Supervisory Board Laszlo Bencsik – Chairman

Csaba Nagy Frigyes Harshegyi Andras Takacs Laszlo Wolf Gabor Kuncze Zoltan Dencs

Management Board Violina Marinova Spasova – Chair and Chief Executive Director

Diana Decheva Miteva – Executive Director Dorothea Nikolaeva Nikolova – Executive Director Andrey Iliev Nikolov – Executive Director Miroslav Stanimirov Vichev – Executive Director Nikolay Borisov Borisov – Executive Director

Shareholders

(shares over 10 per cent)

OTP Bank RT, Hungary - 100 per cent

Auditor KPMG Bulgaria OOD



				(DOIN 000)	
	Ralance	Balance Including		g	
	sheet value	DCM	ELID	Other currencies	
	SHOOT TURBE	BGN	EUR	currencies	
ASSETS					
Cash and cash balances with central banks	618 214	578 133	27 294	12 787	
Financial assets held for trading	13 656	4 259	8 567	830	
Financial assets designated at fair value through profit or loss	0	0	0	0	
Available-for-sale financial assets	177 187	6 758	43 030	127 399	
Loans and receivables (including finance leases)	4 702 715	1 604 837	2 922 697	175 181	
Held-to-maturity investments	0	0	0	0	
Derivatives – hedge accounting	0	0	0	0	
Fair value changes of the hedged items in portfolio					
hedge of interest rate risk	0	0	0	0	
Tangible assets	60 318	60 318	0	0	
Intangible assets	31 826	31 826	0	0	
Investments in associates, subsidiaries and joint ventures					
(accounted for using the equity method including goodwill)	0	0	0	0	
Tax assets	2 619	2 619	0	0	
Other assets	16 258	11 667	2 271	2 320	
Non-current assets and disposal groups classified as held for sale	7 651	7 651	0	0	
TOTAL ASSETS	5 630 444	2 308 068	3 003 859	318 517	
LIABILITIES					
Deposits from central banks	0	0	0	0	
Financial liabilities held for trading	6 737	0 42	6 356	0 339	
Financial liabilities designated at fair value through profit or loss	0 /3/	0	0 330	0	
Financial liabilities measured at amortised cost	4 787 826	2 558 638	1 813 126	416 062	
Financial liabilities associated with transferred financial assets	0	0	0	0	
Derivatives – hedge accounting	7 537	0	1 520	6 017	
Fair value changes of the hedged items in portfolio	,,				
hedge of interest rate risk	0	0	0	0	
Provisions	4 916	4 916	0	0	
Tax liabilities	4 097	4 097	0	0	
Other liabilities	20 770	16 722	2 444	1 604	
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0	
Liabilities included in disposal groups classified as held for sale	0	0	0	0	
TOTAL LIABILITIES	4 831 883	2 584 415	1 823 446	424 022	
EQUITY AND MINORITY INTEREST					
Issued capital	452 753	452 753			
Share premium	0	0			
Other equity	0	0			
Revaluation reserves and other valuation differences Reserves (including retained earnings)	-741	-741			
Treasury shares	341 850 0	341 850 0			
Income from current year	4 699	4 699			
Interim dividends	0	0			
Minority interest	0	0			
TOTAL EQUITY	798 561	798 561			
	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,				
TOTAL LIABILITIES AND EQUITY	5 630 444	3 382 976	1 823 446	424 022	
•					



(December 2012)

				(BQN 000)	
	Total amount	Total		Including	
		BGN	EUR	Other currencies	
CONTINUING OPERATIONS					
Financial and operating income and expenses	273 312	149 817	118 625	4 870	
Interest income	417 780	204 075	187 939	25 766	
Interest expenses	206 848	102 767	81 765	22 316	
Expenses on share capital repayable on demand	0	0			
Dividend income	572	559	0	13	
Fee and commission income	60 157	43 591	14 474	2 092	
Fee and commission expenses	13 324	10 616	2 023	685	
Realised gains (losses) on financial assets and liabilities					
not measured at fair value through profit or loss, net	-226	-226			
Gains (losses) on financial assets and liabilities held for trading, net	8 265	8 265			
Gains (losses) on financial assets and liabilities					
designated at fair value through profit or loss, net	0	0			
Gains (losses) from hedge accounting, net	-25	-25			
Exchange differences, net	147	147			
Gains (losses) on derecognition of assets other than held for sale, net	-1 262	-1 262			
Other operating income	8 076	8 076			
Other operating expenses	0	0			
Administration costs	140 345				
Depreciation	13 919				
Provisions	795				
Impairment	113 049				
Negative goodwill immediately recognised in profit or loss	0				
Share of the profit or loss of associates and joint ventures					
accounted for using the equity method	0				
Profit or loss from non-current assets and disposal groups					
classified as held for sale not qualifying as discontinued operations	0				
TOTAL PROFIT OR LOSS BEFORE TAX					
FROM CONTINUING OPERATIONS	5 204				
Tax expense (income) related to profit or loss from continuing operations	505				
TOTAL PROFIT OR LOSS AFTER TAX					
FROM CONTINUING OPERATIONS	4 699				
Profit or loss after tax from discontinued operations	0				
TOTAL PROFIT OR LOSS AFTER TAX	4.600				
AND DISCONTINUED OPERATIONS	4 699				
Profit or loss attributable to minority interest	0				
PROFIT OR LOSS ATTRIBUTABLE	4.600				
TO EQUITY HOLDERS OF THE PARENT	4 699				



				(BON 000)
			Including	
	Total	BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	5 021 559	1 783 844	3 047 218	190 497
Central governments	2 937	2 337	600	0
Credit institutions	667 614	15 026	648 669	3 919
Non-credit institutions	16 579	179	16 400	0
Corporates (corporate customers)	2 339 453	618 846	1 637 140	83 467
Retail exposures	1 994 976	1 147 456	744 409	103 111
Residential mortgage loans to individuals	1 034 478	315 522	634 578	84 378
Consumer loans	960 498	831 934	109 831	18 733
ATTRACTED FUNDS				
Attracted funds	4 787 826	2 558 638	1 813 126	416 062
Credit institutions	146 633	48 044	33 118	65 471
Deposits	42 886	22 559	17 656	2 671
Repo transactions	62 800	0	0	62 800
Short-term funding	1 965	0	1 965	0
Long-term funding	38 982	25 485	13 497	0
Institutions other than credit institutions	1 134 329	625 027	464 136	45 166
Deposits	1 029 250	625 027	359 057	45 166
Repo transactions	0	0	0	0
Short-term funding	6 949	0	6 949	0
Long-term funding	98 130	0	98 130	0
Individuals and households	3 383 968	1 860 535	1 218 008	305 425
Subordinated debt	122 896	25 032	97 864	0
Debt/equity (hybrid) instruments	0	0	0	0



License granted by the BNB Licensed by Resolution No. 21 of 14 March 1991 of the BNB Governing Council.

License updated by:

Resolution No. 15 of 15 April 1992 of the BNB Governing Council to conduct foreign currency activity in accordance with the requirements of the Law on Banks and Credit

Activity;

Order No. 100-00488 of 17 November 1999 of the BNB Governor in accordance with

the requirements of the Law on Banks;

Order No. RD 22-0845 of 7 May 2007 of the BNB Governor in accordance with the

requirements of the Law on Credit Institutions;

Order No. RD 22-2252 of 16 November 2009 of the BNB Governor in accordance with

the Law on Amendment to the Law on Credit Institutions

**Legal registration** Entered in the Commercial Register by resolution of the Sofia City Court on company

file No. 10646 of 1991, lot No. 414, vol. 4, p. 91; re-entered in the Commercial Register to the Registry Agency, UIC 000694749, certificate No. 20080311154207 of

11 March 2008

Address of the head office 260 Okolovrasten pat Str., 1766 Sofia

tel. 02/8166 000

Website: www.postbank.bg

Management

Supervisory Board Theodoros Karakasis – Deputy Chairman

Evangelos Yoanis Kavvalos

Nikolaos Aliprantis Christos Adam Stavros Ioannu

Management Board Petia Nikolova Dimitrova – Chair and Chief Executive Director

Dimitar Borisov Shumarov - Executive Director

Iordan Marinov Souvandjiev

Procurator Milena Ivaylova Vaneva

Shareholders

(shares over 10 per cent)

EFG New Europe Holding B.V., Kingdom Netherlands – 54.27 per cent

Eurobank Ergasias S.A., Greece – 34.56 per cent CEN Balkan Holdings Limited, Cyprus – 11.16 per cent

Auditor PricewaterhouseCoopers Bulgaria OOD



	Balance		Including	
	sheet value	BGN	EUR	Other
		DUN	LUK	currencies
ASSETS				
Cash and cash balances with central banks	1 025 499	122 619	890 387	12 493
Financial assets held for trading	5 998	5 930	46	22
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	711 164	87 938	594 066	29 160
Loans and receivables (including finance leases)	4 577 729	987 838	3 243 176	346 715
Held-to-maturity investments	92 351	0	83 449	8 902
Derivatives – hedge accounting	1 088	0	03 449	1 088
Fair value changes of the hedged items in portfolio	1 000	U	U	1 000
hedge of interest rate risk	0	0	0	0
e e e e e e e e e e e e e e e e e e e	401 118	400 667	451	0
Tangible assets Intangible assets	13 546	13 546	0	0
	13 340	13 340	U	U
Investments in associates, subsidiaries and joint ventures	26 271	12.026	22.425	0
(accounted for using the equity method including goodwill)	36 371	12 936	23 435	0
Tax assets	2 117	2 000	117	0
Other assets	40 356	40 137	210	9
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	6 907 337	1 673 611	4 835 337	398 389
I LADII IMPEC				
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	6 386 247	2 944 539	2 882 683	559 025
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	1 309	0	0	1 309
Fair value changes of the hedged items in portfolio				
hedge of interest rate risk	0	0	0	0
Provisions	0	0	0	0
Tax liabilities	3 238	3 060	178	0
Other liabilities	5 312	4 555	739	18
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	6 396 106	2 952 154	2 883 600	560 352
EQUITY AND MINORITY INTEREST				
Issued capital	110 000	110 000		
Share premium	97 000	97 000		
Other equity	0	0		
Revaluation reserves and other valuation differences	6 018	6 018		
Reserves (including retained earnings)	269 298	269 298		
Treasury shares	0	0		
Income from current year	28 915	28 915		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	511 231	511 231		
TOTAL LIABILITIES AND EQUITY	6 907 337	3 463 385	2 883 600	560 352



(December 2012)

				(BQN 000)
	Total		Including	
	amount	BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	243 654	52 773	177 466	13 415
Interest income	454 979	112 005	312 666	30 308
Interest expenses	307 500	123 578	164 250	19 672
Expenses on share capital repayable on demand	0	0		
Dividend income	578	578	0	0
Fee and commission income	81 590	48 245	30 150	3 195
Fee and commission expenses	9 388	7 872	1 100	416
Realised gains (losses) on financial assets and liabilities				
not measured at fair value through profit or loss, net	2 813	2 813		
Gains (losses) on financial assets and liabilities held for trading, net	6 533	6 533		
Gains (losses) on financial assets and liabilities				
designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	1 665	1 665		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	13 941	13 941		
Other operating expenses	1 557	1 557		
Administration costs	155 201			
Depreciation	20 280			
Provisions	0			
Impairment	36 035			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures				
accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups				
classified as held for sale not qualifying as discontinued operations TOTAL PROFIT OR LOSS BEFORE TAX	0			
FROM CONTINUING OPERATIONS	32 138			
Tax expense (income) related to profit or loss from continuing operations	3 2 2 3			
TOTAL PROFIT OR LOSS AFTER TAX	3 223			
FROM CONTINUING OPERATIONS	28 915			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
AND DISCONTINUED OPERATIONS	28 915			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE	20.01-			
TO EQUITY HOLDERS OF THE PARENT	28 915			



		Including			
	Total	BGN	EUR	Other currencies	
LOANS					
Loans and advances (gross value)	4 743 965	1 074 242	3 321 678	348 045	
Central governments	0	0	0	0	
Credit institutions	109 831	10	62 670	47 151	
Non-credit institutions	4 803	3 682	86	1 035	
Corporates (corporate customers)	3 775 853	561 996	2 916 764	297 093	
Retail exposures	853 478	508 554	342 158	2 766	
Residential mortgage loans to individuals	361 706	146 162	214 510	1 034	
Consumer loans	491 772	362 392	127 648	1 732	
ATTRACTED FUNDS					
Attracted funds	6 386 247	2 944 539	2 882 683	559 025	
Credit institutions	68 271	26 248	32 804	9 219	
Deposits	2 597	685	861	1 051	
Repo transactions	35 236	0	27 068	8 168	
Short-term funding	2 708	0	2 708	0	
Long-term funding	27 730	25 563	2 167	0	
Institutions other than credit institutions	1 136 967	704 437	331 931	100 599	
Deposits	1 125 337	692 807	331 931	100 599	
Repo transactions	0	0	0	0	
Short-term funding	0	0	0	0	
Long-term funding	11 630	11 630	0	0	
Individuals and households	4 899 193	2 213 854	2 236 132	449 207	
Subordinated debt	54 988	0	54 988	0	
Debt/equity (hybrid) instruments	226 828	0	226 828	0	



License granted by the BNB Licensed by Resolution No. 278 of 1 October 1993 of the BNB Governing Council

to conduct bank transactions in Bulgaria in accordance with the requirements of the Law on Banks and Credit Activity. License amended by Resolution No. 273 of 14 September 1995 of the BNB Governing Council to conduct bank transactions

abroad. License updated by:

Order No. 100-00498 of 18 November 1999 of the BNB Governor in accordance with

the requirements of the Law on Banks;

Order No. RD 22-0857 of 7 May 2007 of the BNB Governor in accordance with the

requirements of the Law on Credit Institutions;

Order No. RD 22-2257 of 16 November 2009 of the BNB Governor in accordance with

the requirements of the Law on Amendment to the Law on Credit Institutions.

**Legal registration** Entered in the Commercial Register by resolution of the Sofia City Court on company

file No. 18045 of 1993, lot No. 11941, vol. 163, p. 106; re-entered in the Commercial Register to the Registry Agency, UIC 831094393, certificate No. 20080421091311 of

21 April 2008

Address of the head office 37 Dragan Tsankov Blvd., 1797 Sofia

tel. 02/9100 100

Website: www.fibank.bg

Management

Supervisory Board Evgeni Krustev Lukanov – Chairman

Maya Lyubenova Georgieva - Deputy Chair

Georgi Dimitrov Mutafchiev Radka Veselinova Mineva Jordan Velichkov Skorchev

Management Board Dimitar Kostov Kostov - Chairman and Executive Director

Svetoslav Stoyanov Moldovanski – Executive Director

Vassil Hristov Hristov - Executive Director

Stanislav Ganev Bozhkov Maya Ivanova Oyfalosh

Shareholders

(shares over 10 per cent)

Ivaylo Dimitrov Mutafchiev – 28.94 per cent Tzeko Todorov Minev – 28.94 per cent

Auditor KPMG Bulgaria OOD



				, , , , ,
	Balance		Including	
	sheet value	BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	315 018	314 571	250	197
Financial assets held for trading	123 649	58 974	39 084	25 591
Financial assets designated at fair value through profit or loss	102 518	50 001	50 897	1 620
Available-for-sale financial assets	158	158	0	0
Loans and receivables (including finance leases)	339 434	113 799	189 444	36 191
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio				
hedge of interest rate risk	0	0	0	0
Tangible assets	848	662	186	0
Intangible assets	423	423	0	0
Investments in associates, subsidiaries and joint ventures				
(accounted for using the equity method including goodwill)	0	0	0	0
Tax assets	95	95	0	0
Other assets	1 546	1 241	53	252
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	883 689	539 924	279 914	63 851
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	2 225	0	1 598	627
Financial liabilities designated at fair value through profit or loss	240 123	179 620	50 852	9 651
Financial liabilities measured at amortised cost	612 490	410 086	146 405	55 999
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio				
hedge of interest rate risk	0	0	0	0
Provisions	0	0	0	0
Tax liabilities	50	50	0	0
Other liabilities	22 425	1 375	2 405	18 645
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	877 313	591 131	201 260	84 922
EQUITY AND MINORITY INTEREST				
Issued capital	0	0		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	437	437		
Reserves (including retained earnings)	0	0		
Treasury shares	0	0		
Income from current year	5 939	5 939		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	6 376	6 376		
TOTAL LIABILITIES AND EQUITY	883 689	597 507	201 260	84 922



(December 2012)

				(DGIT 000)
	Total		Including	
	amount	BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	24 113	11 387	10 329	2 397
Interest income	16 046	5 139	9 237	1 670
Interest expenses	1 085	376	569	140
Expenses on share capital repayable on demand	0	0		
Dividend income	18	18	0	0
Fee and commission income	5 138	2 376	1 827	935
Fee and commission expenses	1 185	951	166	68
Realised gains (losses) on financial assets and liabilities				
not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	3 485	3 485		
Gains (losses) on financial assets and liabilities				
designated at fair value through profit or loss, net	1 047	1 047		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-409	-409		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	1 058	1 058		
Other operating expenses	0	0		
Administration costs	16 854			
Depreciation	657			
Provisions	0			
Impairment	3			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures				
accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups				
classified as held for sale not qualifying as discontinued operations TOTAL PROFIT OR LOSS BEFORE TAX	0			
FROM CONTINUING OPERATIONS	6 599			
Tax expense (income) related to profit or loss from continuing operations TOTAL PROFIT OR LOSS AFTER TAX	660			
FROM CONTINUING OPERATIONS	5 939			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
AND DISCONTINUED OPERATIONS	5 939			
Profit or loss attributable to minority interest PROFIT OR LOSS ATTRIBUTABLE	0			
TO EQUITY HOLDERS OF THE PARENT	5 939			



			Including	
	Total	BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	340 224	114 169	189 864	36 191
Central governments	0	0	0	0
Credit institutions	41 221	270	4 760	36 191
Non-credit institutions	6 653	0	6 653	0
Corporates (corporate customers)	292 350	113 899	178 451	0
Retail exposures	0	0	0	0
Residential mortgage loans to individuals	0	0	0	0
Consumer loans	0	0	0	0
ATTRACTED FUNDS				
Attracted funds	852 613	589 706	197 257	65 650
Credit institutions	512 467	451 870	50 869	9 728
Deposits	512 467	451 870	50 869	9 728
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
Institutions other than credit institutions	340 146	137 836	146 388	55 922
Deposits	340 146	137 836	146 388	55 922
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
Individuals and households	0	0	0	0
Subordinated debt	0	0	0	0
Debt/equity (hybrid) instruments	0	0	0	0



License granted by the BNB Licensed by Resolution No. 134 of 14 April 1994 of the BNB Governing Council in

accordance with the requirements of the Law on Banks and Credit Activity. License amended by Resolution No. 199 of 16 June 1994 of the BNB Governing Council. License updated by Order No. 100-00563 of 22 December 1999 of the BNB Governor in accordance with the requirements of the Law on Banks. After the accession of the Republic of Bulgaria to the EU branches of banks from Member States licensed by the BNB prior the entry into force of the Law on Credit Institutions shall continue to perform their activities by virtue of the mutual recognition of the single European

passport.

**Legal registration** Entered in the Commercial Register by resolution of 26 July 1994 of the Sofia City

Court on company file No. 11357 of 1994; re-entered in the Commercial Register to the Registry Agency, UIC 831553811, certificate No. 20080618132823 of 18 June

2008

**Address of the branch** 49B, Bulgaria Blvd., entr. A, seventh floor, 1404 Sofia

tel. 02/9176 400 Website: www.ing.bg

Management

Arkadiy Gerasenko – Regional Executive Director Vladimir Boyanov Tchimov – Executive Director Miroslava Mihailova Strashilova – Executive Director Tsvetomir Stefanov Uzunov – Executive Director

Shareholders

(shares over 10 per cent)

ING Bank N.V., Kingdom of Netherlands - 100 per cent

Auditor Ernst & Young Audit OOD



				(= 01, 111)
	Balance		Including	
	sheet value	BGN	EUR	Other currencies
		DOIT	Lor	currencies
ASSETS				
Cash and cash balances with central banks	145 140	80 541	61 066	3 533
Financial assets held for trading	591	505	32	54
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	8 330	4 751	1 746	1 833
Loans and receivables (including finance leases)	546 832	190 350	314 565	41 917
Held-to-maturity investments	99 307	27 992	61 689	9 626
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio	-	-		-
hedge of interest rate risk	0	0	0	0
Tangible assets	21 072	21 072	0	0
Intangible assets	496	496	0	0
Investments in associates, subsidiaries and joint ventures	.,,	.,,	· ·	Ü
(accounted for using the equity method including goodwill)	5	5	0	0
Tax assets	26	26	0	0
Other assets	21 316	20 006	1 287	23
Non-current assets and disposal groups classified as held for sale	5 988	5 988	0	0
TOTAL ASSETS	849 103	351 732	440 385	56 986
TOTAL ROBLIS	047 103	331 /32	770 303	30 900
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	765 838	498 220	210 509	57 109
Financial liabilities associated with transferred financial assets	0 0 0 0 0	498 220	210 309	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio	U	U	U	U
hedge of interest rate risk	0	0	0	0
Provisions	0	0	0	0
Tax liabilities	162	162	0	0
Other liabilities	2 215	799	870	546
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale			0	0
TOTAL LIABILITIES	0 <b>768 215</b>	0 <b>499 181</b>	211 379	57 655
TOTAL LIADILITIES	/00 215	499 101	211 3/9	5/ 055
EQUITY AND MINORITY INTEREST				
Issued capital	30 306	30 306		
Share premium	0	0		
Other equity				
Revaluation reserves and other valuation differences	0	0		
Reserves (including retained earnings)				
Treasury shares	47 397	47 397		
Income from current year	0	2 195		
Interim dividends	3 185	3 185		
Minority interest	0	0		
TOTAL EQUITY	0	0 000		
TOTAL EQUIT	80 888	80 888		
TOTAL LIABILITIES AND EQUITY	940 102	<b>500 040</b>	211 270	E7 4EE
TOTAL DIADILITIES WAS EASILI	849 103	580 069	211 379	57 655



(December 2012)

				(RQN 000)
	Total		Including	
	amount	BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	24 548	11 953	13 731	-1 136
Interest income	38 207	15 457	22 180	570
Interest expenses	26 282	13 535	10 788	1 959
Expenses on share capital repayable on demand	0	0		
Dividend income	104	104	0	0
Fee and commission income	11 060	8 023	2 723	314
Fee and commission expenses	765	320	384	61
Realised gains (losses) on financial assets and liabilities				
not measured at fair value through profit or loss, net	22	22		
Gains (losses) on financial assets and liabilities held for trading, net	1 192	1 192		
Gains (losses) on financial assets and liabilities				
designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	23	23		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	2 476	2 476		
Other operating expenses	1 489	1 489		
Administration costs	17 598			
Depreciation	935			
Provisions	0			
Impairment	2 407			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures				
accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups				
classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	3 608			
Tax expense (income) related to profit or loss from continuing operations	423			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	3 185			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
AND DISCONTINUED OPERATIONS	3 185			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE				
TO EQUITY HOLDERS OF THE PARENT	3 185			



				(DOI 1 000)
			Including	
	Total	BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	555 799	195 041	318 070	42 688
Central governments	6 481	6 481	0	0
Credit institutions	142 762	18 749	84 625	39 388
Non-credit institutions	1 001	1 001	0	0
Corporates (corporate customers)	378 536	158 241	217 292	3 003
Retail exposures	27 019	10 569	16 153	297
Residential mortgage loans to individuals	12 872	1 473	11 399	0
Consumer loans	14 147	9 096	4 754	297
ATTRACTED FUNDS				
Attracted funds	765 838	498 220	210 509	57 109
Credit institutions	32 141	28 659	0	3 482
Deposits	0	0	0	0
Repo transactions	0	0	0	0
Short-term funding	3 482	0	0	3 482
Long-term funding	28 659	28 659	0	0
Institutions other than credit institutions	367 988	274 785	74 180	19 023
Deposits	364 046	270 843	74 180	19 023
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	3 942	3 942	0	0
Individuals and households	336 488	194 776	107 108	34 604
Subordinated debt	29 221	0	29 221	0
Debt/equity (hybrid) instruments	0	0	0	0



License granted by the BNB Licensed by Protocol No. 42 of 25 October 1989 of the BNB Governing Council.

By Protocol No. 93 of 20 December 1990 of the BNB was permited to conduct

transactions in Bulgaria. License updated by:

Resolution No. 59 of 18 February 1993 of the BNB Governing Council to conduct

bank transactions abroad;

Order No. 100-00492 of 17 November 1999 of the BNB Governor in accordance with

the requirements of the Law on Banks;

Order No. RD 22-0847 of 7 May 2007 of the BNB Governor in accordance with the

requirements of the Law on Credit Institutions;

Order No. RD 22-2263 of 16 November 2009 of the BNB Governor in accordance with

the requirements of the Law on Amendment to the Law on Credit Institutions.

**Legal registration** Entered in the Commercial Register by resolution of 6 May 1991 of the Sofia City

Court on company file No. 2367 of 1991, lot No. 53, vol. 1, p. 140; re-entered in the Commercial Register to the Registry Agency, UIC 000694329, certificate

No. 20080609113132 of 9 June 2008

**Address of the head office** 81–83 Todor Alexandrov Blvd., 1303 Sofia

tel. 02/8120 234; 02/8120 366 Website: www.iabank.bg

Management

Supervisory Board Ivan Minkov Dragnevsky – Chairman

Georgi Stoinev Harizanov – Deputy Chairman

Georgi Borislavov Georgiev Victor Georgiev Valkov

Management Board Aleksey Asenov Tsvetanov – Chairman and Chief Executive Director

Rumen Georgiev Sirakov - Deputy Chairman and Executive Director

Maria Andreeva Guneva

Shareholders

(shares over 10 per cent)

Dynatrade International – 33 per cent

Auditor BDO Bulgaria OOD



	Balance		Including	
	sheet value	BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	149 741	45 577	100 895	3 269
Financial assets held for trading	16 077	2 772	13 305	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	293 057	117 153	142 682	33 222
Loans and receivables (including finance leases)	812 355	248 102	542 725	21 528
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio				^
hedge of interest rate risk	0	0	0	0
Tangible assets	54 254	54 254	0	0
Intangible assets	275	275	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	0	0	0	0
Tax assets	3 906	3 906	0	0
Other assets	23 631	15 462	6 731	1 438
Non-current assets and disposal groups classified as held for sale	17 269	17 269	0 / 31	0
TOTAL ASSETS	1 370 565	504 770	806 338	59 457
TOTAL MODELS	1 370 303	304 //0	000 550	37 431
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	1 189 473	621 497	511 291	56 685
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio	0	0	0	0
hedge of interest rate risk Provisions	0	0	0	0
Tax liabilities	128	128	0	0
Other liabilities	19 407	12 148	4 133	3 126
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	1 209 008	633 773	515 424	59 811
EQUITY AND MINORITY INTEREST				
Issued capital	119 362	119 362		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	-7 044 40 064	-7 044		
Reserves (including retained earnings)	49 964	49 964		
Treasury shares	0 -725	-725		
Income from current year Interim dividends	-/25 0	-/25 0		
Minority interest	0	0		
TOTAL EQUITY	161 557	161 557		
TO THE EXCITE	101 337	101 33/		
TOTAL LIABILITIES AND EQUITY	1 370 565	795 330	515 424	59 811



(December 2012)

				(DGI1 000)
	Total		Including	
	amount	BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	21 399	2 174	19 765	-540
Interest income	68 088	19 710	46 705	1 673
Interest expenses	53 951	21 188	30 329	2 434
Expenses on share capital repayable on demand	0	0		
Dividend income	174	174	0	0
Fee and commission income	16 070	11 851	3 972	247
Fee and commission expenses	2 284	1 675	583	26
Realised gains (losses) on financial assets and liabilities				
not measured at fair value through profit or loss, net	598	598		
Gains (losses) on financial assets and liabilities held for trading, net	-1 486	-1 486		
Gains (losses) on financial assets and liabilities				
designated at fair value through profit or loss, net	666	666		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-55	-55		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	688	688		
Other operating expenses	7 109	7 109		
Administration costs	23 530			
Depreciation	2 692			
Provisions	0			
Impairment	-4 576			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures				
accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups				
classified as held for sale not qualifying as discontinued operations	-478			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	-725			
Tax expense (income) related to profit or loss from continuing operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	-725			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
AND DISCONTINUED OPERATIONS	-725			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE				
TO EQUITY HOLDERS OF THE PARENT	-725			



				(DOI 1 000)
			Including	
	Total	BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	836 856	255 328	559 986	21 542
Central governments	20 098	19 717	381	0
Credit institutions	99 520	60 630	20 316	18 574
Non-credit institutions	44 941	7 903	37 038	0
Corporates (corporate customers)	500 410	105 038	395 372	0
Retail exposures	171 887	62 040	106 879	2 968
Residential mortgage loans to individuals	48 477	11 395	37 023	59
Consumer loans	123 410	50 645	69 856	2 909
ATTRACTED FUNDS				
Attracted funds	1 189 473	621 497	511 291	56 685
Credit institutions	30 239	22 019	8 219	1
Deposits	8 230	10	8 219	1
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	22 009	22 009	0	0
Institutions other than credit institutions	421 118	323 284	89 717	8 117
Deposits	399 066	321 068	69 881	8 117
Repo transactions	1 772	0	1 772	0
Short-term funding	0	0	0	0
Long-term funding	20 280	2 216	18 064	0
Individuals and households	710 333	261 170	400 596	48 567
Subordinated debt	27 783	15 024	12 759	0
Debt/equity (hybrid) instruments	0	0	0	0



**License granted by the BNB** Licensed by Resolution No. 364 of 1 December 1994 of the BNB Governing Council

to conduct bank transactions in Bulgaria and abroad under Article 9, para. 1 of the Law

on Banks and Credit Activity.

License updated by:

Order No. 100-000574 of 27 December 1999 of the BNB Governor in accordance with

the requirements of the Law on Banks;

Order No. RD 22-0844 of 7 May 2007 of the BNB Governor in accordance with the

requirements of the Law on Credit Institutions;

Order No. RD 22-2261 of 16 November 2009 of the BNB Governor in accordance with

the requirements of the Law on Amendment to the Law on Credit Institutions.

**Legal registration** Entered in the Commercial Register by Resolution No. 1 of 16 December 1994 of the

Sofia City Court on company file No. 23891 of 1994, lot No. 21604, vol. 261, reg. 1, p. 130; re-entered in the Commercial Register to the Registry Agency, UIC 831663282,

certificate No. 20080526122145 of 26 May 2008

Address of the head office 85 Bulgaria Blvd., 1404 Sofia

tel. 02/8186 112; 02/8186 123; 02/8186 124

Website: www.ibank.bg

Management

Supervisory Board Petia Ivanova Barakova-Slavova – Chair

Black Sea Gold AD Festa Holding AD

Management Board Plamen Yordanov Milkov – Chairman and Executive Director

Tsanko Iliev Kolovsky – Executive Director

Lyubomir Antonov Karimansky - Executive Director

Shareholders

(shares over 10 per cent)

Festa Holding – 54.43 per cent

Adil Said Ahmed Al Shanfari, Sultanate of Oman – 24.93%

Petia Ivanova Barakova-Slavova – 16.01 per cent

Auditor KPMG Bulgaria OOD



### **BALANCE SHEET AS OF 31 DECEMBER 2012**

	Balance	nce Including		
	sheet value	BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	809	647	103	59
Financial assets held for trading	0	0	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	0	0	0	0
Loans and receivables (including finance leases)	7 829	0	7 702	127
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	212	212	0	0
Intangible assets	53	53	0	0
Investments in associates, subsidiaries and joint ventures	33	33	U	O
(accounted for using the equity method including goodwill)	0	0	0	0
Tax assets	0	0	0	0
Other assets	24	24	0	0
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	8 927	936	7 805	186
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	9 858	488	9 184	186
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio				
hedge of interest rate risk	0	0	0	0
Provisions	0	0	0	0
Tax liabilities	0	0	0	0
Other liabilities  Share conital removable on demand (a.g. cooperative shares)	12	10	2	0
Share capital repayable on demand (e.g. cooperative shares) Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	9 870	498	9 186	186
TOTAL LIABILITIES	9 8 / 0	470	9 100	100
EQUITY AND MINORITY INTEREST	0	0		
Issued capital	0	0		
Share premium Other equity	0	0		
Revaluation reserves and other valuation differences	0	0		
Reserves (including retained earnings)	0	0		
Treasury shares	0	0		
Income from current year	-943	-943		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	-943	-943		
TOTAL LIABILITIES AND EQUITY	8 927	-445	9 186	186



## INCOME STATEMENT

(December 2012)

				(= ==: ===)
	Total		Including	
	amount	BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	233	-1	230	4
Interest income	205	0	205	0
Interest expenses	62	0	62	0
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	109	16	89	4
Fee and commission expenses	54	52	2	0
Realised gains (losses) on financial assets and liabilities				
not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	35	35		
Gains (losses) on financial assets and liabilities				
designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	0	0		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	0	0		
Other operating expenses	0	0		
Administration costs	1 094			
Depreciation	82			
Provisions	0			
Impairment	0			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures				
accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups				
classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	-943			
Tax expense (income) related to profit or loss from continuing operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	-943			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
AND DISCONTINUED OPERATIONS	-943			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE				
TO EQUITY HOLDERS OF THE PARENT	-943			



## LOANS AND ATTRACTED FUNDS AS OF 31 DECEMBER 2012

				(BG11 000)	
			Including		
	Total	BGN	EUR	Other currencies	
LOANS					
Loans and advances (gross value)	7 829	0	7 702	127	
Central governments	0	0	0	0	
Credit institutions	2 566	0	2 439	127	
Non-credit institutions	0	0	0	0	
Corporates (corporate customers)	5 263	0	5 263	0	
Retail exposures	0	0	0	0	
Residential mortgage loans to individuals	0	0	0	0	
Consumer loans	0	0	0	0	
ATTRACTED FUNDS					
Attracted funds	9 858	488	9 184	186	
Credit institutions	7 218	0	7 037	181	
Deposits	7 218	0	7 037	181	
Repo transactions	0	0	0	0	
Short-term funding	0	0	0	0	
Long-term funding	0	0	0	0	
Institutions other than credit institutions	2 539	461	2 073	5	
Deposits	2 539	461	2 073	5	
Repo transactions	0	0	0	0	
Short-term funding	0	0	0	0	
Long-term funding	0	0	0	0	
Individuals and households	101	27	74	0	
Subordinated debt	0	0	0	0	
Debt/equity (hybrid) instruments	0	0	0	0	



#### STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB IŞBANK AG – Sofia Branch is a branch of IŞBANK GmbH, Germany; the country is

a member of the EU, therefore no license, granted by the BNB, is required.

**Legal registration** Entered in the Commercial Register to the Registry Agency, UIC 201390377,

certificate No. 20110114094254 of 14 January 2011

Address of the branch 2 Pozitano Square, Perform Business Centre, first floor, 1000 Sofia

tel. 02/4022000; 02/4022010

Management

Baki Mustafa Cankurt - Governor

Shareholders

(shares over 10 per cent)

IŞBANK GmbH, Federal Republic of Germany – 100 per cent

Auditor KPMG Bulgaria OOD



				, 22: 230)
	Balance		Including	
	sheet value	DCN	ELID	Other
		BGN	EUR	currencies
ASSETS				
Cash and cash balances with central banks	233 154	115 162	116 031	1 961
Financial assets held for trading	16 190	5	16 185	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	98 390	8 097	80 414	9 879
Loans and receivables (including finance leases)	1 272 237	376 643	822 608	72 986
Held-to-maturity investments	0	0 043	022 008	
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio	U	U	U	U
hedge of interest rate risk	0	0	0	0
		0	0	0
Tangible assets	6 765	6 765	0	0
Intangible assets	4 641	4 641	0	0
Investments in associates, subsidiaries and joint ventures	0	0	0	0
(accounted for using the equity method including goodwill)	0	0	0	0
Tax assets Other assets	519	519	0	0
	4 307	4 141	144	22
Non-current assets and disposal groups classified as held for sale	9 942	9 942	0	0
TOTAL ASSETS	1 646 145	525 915	1 035 382	84 848
LIADILITIEC				
LIABILITIES  Description of the content of the cont				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	39	0	34	5
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	1 433 319	644 153	704 491	84 675
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio				
hedge of interest rate risk	0	0	0	0
Provisions	321	151	170	0
Tax liabilities	457	457	0	0
Other liabilities	4 524	4 448	75	1
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	1 438 660	649 209	704 770	84 681
EQUITY AND MINORITY INTEREST				
Issued capital	122 465	122 465		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	2 017	2 017		
Reserves (including retained earnings)	80 298	80 298		
Treasury shares	0	0		
Income from current year	2 705	2 705		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	207 485	207 485		
TOTAL LIABILITIES AND EQUITY	1 646 145	856 694	704 770	84 681



(December 2012)

				(DGIT 000)
	Total		Including	
	amount	BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	78 080	31 648	46 838	-406
Interest income	100 151	33 693	65 420	1 038
Interest expenses	48 293	20 276	25 939	2 078
Expenses on share capital repayable on demand	0	0		
Dividend income	52	52	0	0
Fee and commission income	23 290	13 576	9 024	690
Fee and commission expenses	3 079	1 356	1 667	56
Realised gains (losses) on financial assets and liabilities				
not measured at fair value through profit or loss, net	2 032	2 032		
Gains (losses) on financial assets and liabilities held for trading, net	2 852	2 852		
Gains (losses) on financial assets and liabilities				
designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	33	33		
Gains (losses) on derecognition of assets other than held for sale, net	2	2		
Other operating income	1 040	1 040		
Other operating expenses	0	0		
Administration costs	39 670			
Depreciation	3 557			
Provisions	118			
Impairment	31 698			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures				
accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups				
classified as held for sale not qualifying as discontinued operations	-20			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	3 017			
Tax expense (income) related to profit or loss from continuing operations	312			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	2 705			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
AND DISCONTINUED OPERATIONS	2 705			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE				
TO EQUITY HOLDERS OF THE PARENT	2 705			



				(DGIT 000)
			Including	
	Total	BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	1 359 781	411 607	875 179	72 995
Central governments	705	705	0	0
Credit institutions	68 587	205	3 732	64 650
Non-credit institutions	7	7	0	0
Corporates (corporate customers)	889 765	329 503	551 924	8 338
Retail exposures	400 717	81 187	319 523	7
Residential mortgage loans to individuals	241 994	20 576	221 418	0
Consumer loans	158 723	60 611	98 105	7
ATTRACTED FUNDS				
Attracted funds	1 433 319	644 153	704 491	84 675
Credit institutions	413 208	52 355	360 853	0
Deposits	6 482	6 465	17	0
Repo transactions	0	0	0	0
Short-term funding	345 732	0	345 732	0
Long-term funding	60 994	45 890	15 104	0
Institutions other than credit institutions	591 833	388 439	158 417	44 977
Deposits	572 826	384 955	142 894	44 977
Repo transactions	0	0	0	0
Short-term funding	1 321	0	1 321	0
Long-term funding	17 686	3 484	14 202	0
Individuals and households	428 278	203 359	185 221	39 698
Subordinated debt	0	0	0	0
Debt/equity (hybrid) instruments	0	0	0	0



License granted by the BNB Licensed by Resolution No. 323 of 20 October 1994 of the BNB Governing Council to

conduct bank transactions in Bulgaria in accordance with the requirements of the Law

on Banks and Credit Activity.

License updated by:

Resolution No. 96 of 31 March 1995 of the BNB Governing Council and

Resolution No. 10 of 4 January 1996 of the BNB Governing Council to conduct bank

transactions abroad;

Order No. 100-00494 of 17 November 1999 of the BNB Governor in accordance with

the requirements of the Law on Banks;

Order No. RD 22-0858 of 7 May 2007 of the BNB Governor in accordance with the

requirements of the Law on Credit Institutions;

Order No. RD 22-2262 of 16 November 2009 of the BNB Governor in accordance with

the requirements of the Law on Amendment to the Law on Credit Institutions.

**Legal registration** Entered in the Commercial Register by resolution of the Sofia City Court on company

file No. 31533 of 1992, lot No. 648, vol. 12, p. 75; re-entered in the Commercial Register to the Registry Agency, UIC 831596033, certificate No. 20080311142437 of

11 March 2008

Address of the head office 30–32 General Totleben Blvd., 1606 Sofia

tel. 02/9153 333

Website: www.unionbank.bg

Management

Supervisory Board Akos Bartha – Chairman

Sandor Szalai Michael Schmittlein László Balássy

Management Board Maria Dimova Ilieva – Chair and Chief Executive Director

Anna Ivanova Asparuhova - Deputy Chair and Executive Director

Vasil Alexandrov Trifonov

Shareholders

(shares over 10 per cent)

MKB Bank, Hungary - 97 per cent

**Auditor** Deloitte Audit OOD



				( - 1 - 1 - 1)
	Balance		Including	
	sheet value	BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	171 107	135 219	33 749	2 139
Financial assets held for trading	8 389	8 019	0	370
Financial assets designated at fair value through profit or loss	315 662	202 954	111 646	1 062
Available-for-sale financial assets	5 045	5 037	0	8
Loans and receivables (including finance leases)	365 494	198 276	147 623	19 595
Held-to-maturity investments	96 866	51 336	45 530	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio				
hedge of interest rate risk	0	0	0	0
Tangible assets	49 085	49 085	0	0
Intangible assets	471	471	0	0
Investments in associates, subsidiaries and joint ventures				
(accounted for using the equity method including goodwill)	350	350	0	0
Tax assets	473	473	0	0
Other assets	3 088	2 450	118	520
Non-current assets and disposal groups classified as held for sale	1 345	1 345	0	0
TOTAL ASSETS	1 017 375	655 015	338 666	23 694
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	949 468	707 615	220 198	21 655
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio				
hedge of interest rate risk	0	0	0	0
Provisions	0	0	0	0
Tax liabilities	228	228	0	0
Other liabilities	4 311	1 375	905	2 031
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale TOTAL LIABILITIES	054.007	0 <b>709 218</b>	221 102	0
TOTAL LIABILITIES	954 007	/09 218	221 103	23 686
EQUITY AND MINORITY INTEREST	42.400	42 400		
Issued capital	43 498	43 498		
Share premium Other equity	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	-278	-278		
Reserves (including retained earnings) Treasury shares	14 121 0	14 121 0		
Income from current year	6 027	6 027		
Interim dividends	0	0 027		
Minority interest	0	0		
TOTAL EQUITY	63 368	63 368		
TOTAL LIABILITIES AND FOURTY	1 017 275	777 506	221 102	23 686
TOTAL LIABILITIES AND EQUITY	1 017 375	772 586	221 103	23 000



(December 2012)

				(DGIT 000)
	Total		Including	
	amount	BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	57 948	43 997	13 628	323
Interest income	53 081	30 992	21 393	696
Interest expenses	21 553	12 263	8 808	482
Expenses on share capital repayable on demand	0	0		
Dividend income	291	290	0	1
Fee and commission income	11 065	9 820	1 105	140
Fee and commission expenses	1 695	1 601	62	32
Realised gains (losses) on financial assets and liabilities				
not measured at fair value through profit or loss, net	-16	-16		
Gains (losses) on financial assets and liabilities held for trading, net	2 109	2 109		
Gains (losses) on financial assets and liabilities				
designated at fair value through profit or loss, net	13 686	13 686		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	86	86		
Gains (losses) on derecognition of assets other than held for sale, net	-35	-35		
Other operating income	1 235	1 235		
Other operating expenses	306	306		
Administration costs	30 608			
Depreciation	2 310			
Provisions	0			
Impairment	19 003			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures				
accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups				
classified as held for sale not qualifying as discontinued operations TOTAL PROFIT OR LOSS BEFORE TAX	0			
FROM CONTINUING OPERATIONS	6 027			
Tax expense (income) related to profit or loss from continuing operations TOTAL PROFIT OR LOSS AFTER TAX	0			
FROM CONTINUING OPERATIONS	6 027			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
AND DISCONTINUED OPERATIONS	6 027			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE				
TO EQUITY HOLDERS OF THE PARENT	6 027			



				(DOI 1 000)
			Including	
	Total	BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	419 387	228 591	171 201	19 595
Central governments	42 988	34 061	8 927	0
Credit institutions	21 429	511	5 413	15 505
Non-credit institutions	6 934	6 934	0	0
Corporates (corporate customers)	286 784	155 620	127 096	4 068
Retail exposures	61 252	31 465	29 765	22
Residential mortgage loans to individuals	10 878	4 656	6 222	0
Consumer loans	50 374	26 809	23 543	22
ATTRACTED FUNDS				
Attracted funds	949 468	707 615	220 198	21 655
Credit institutions	37 222	33 548	3 660	14
Deposits	20	6	0	14
Repo transactions	32 550	32 550	0	0
Short-term funding	0	0	0	0
Long-term funding	4 652	992	3 660	0
Institutions other than credit institutions	504 497	432 683	65 889	5 925
Deposits	502 925	431 111	65 889	5 925
Repo transactions	0	0	0	0
Short-term funding	73	73	0	0
Long-term funding	1 499	1 499	0	0
Individuals and households	388 207	241 384	131 107	15 716
Subordinated debt	19 542	0	19 542	0
Debt/equity (hybrid) instruments	0	0	0	0



**License granted by the BNB** Licensed by Resolution No. 121 of 4 March 1996 of the BNB Governing Council to

conduct bank transactions in Bulgaria in accordance with the requirements of the Law on Banks and Credit Activity. License amended by Resolution No. 499 of 22 July 1996 of the BNB Governing Council and Resolution No. 249 of 11 April 1997 of the BNB

Governing Council to conduct bank transactions abroad.

License updated by:

Order No. 100-00491 of 17 November 1999 of the BNB Governor in accordance with

the requirements of the Law on Banks;

Order No. RD 22-0851 of 7 May 2007 of the BNB Governor in accordance with the

requirements of the Law on Credit Institutions;

Order No. RD 22-2259 of 16 November 2009 of the BNB Governor in accordance with

the requirements of the Law on Amendment to the Law on Credit Institutions.

**Legal registration** Entered in the Commercial Register by Resolution No. 1 of 4 April 1996 of the Sofia

City Court on company file No. 5197 of 1996, lot No. 737, vol. 13, reg. II, p. 138; re-entered in the Commercial Register to the Registry Agency, UIC 121086224,

certificate No. 20091006100436 of 6 October 2009

Address of the head office 6 Vrabcha Str., 1000 Sofia

tel. 02/9300 111

Website: www.municipalbank.bg

Management

Supervisory Board Stefan Lazarov Nenov – Chairman

Zdravko Borisov Gargarov – Deputy Chairman

Spas Simeonov Dimitrov

Management Board Sasho Petrov Tchakalski – Chairman and Executive Director

Ivanka Toteva Popova – Deputy Chair Georgi Hristov Belovski – Executive Director Radoslav Todorov Milenkov – Executive Director

Vasil Borisov Trenev

Shareholders

(shares over 10 per cent)

Sofia Municipality - 67.65 per cent

Auditor KPMG Bulgaria OOD



				(DOM 000)
	Balance		Including	
	sheet value	BGN	EUR	Other
		DON	LUK	currencies
ASSETS				
Cash and cash balances with central banks	317 418	292 564	21 909	2 945
Financial assets held for trading	14 174	8 209	0	5 965
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	1 409	1 407	0	2
Loans and receivables (including finance leases)	2 678 402	430 311	2 104 255	143 836
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting Fair value changes of the hedged items in portfolio	0	0	0	0
hedge of interest rate risk	0	0	0	0
Tangible assets	68 235	68 235	0	0
Intangible assets	4 509	4 509	0	0
Investments in associates, subsidiaries and joint ventures	1309	150)	v	V
(accounted for using the equity method including goodwill)	258	258	0	0
Tax assets	7 149	7 149	0	0
Other assets	7 281	3 592	697	2 992
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	3 098 835	816 234	2 126 861	155 740
I I A DAN HELLEG				
LIABILITIES  Description of the second secon				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading Financial liabilities designated at fair value through profit or loss	5	5 0	0	0
Financial liabilities measured at amortised cost	2 441 845	748 034	1 540 984	152 827
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio				
hedge of interest rate risk	0	0	0	0
Provisions	2 019	2 019	0	0
Tax liabilities	0	0	0	0
Other liabilities	28 190	7 255	17 729	3 206
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale TOTAL LIABILITIES	0	0	0	0
TOTAL LIABILITIES	2 472 059	757 313	1 558 713	156 033
EQUITY AND MINORITY INTEREST				
Issued capital	316 797	316 797		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	2	2		
Reserves (including retained earnings)	300 302	300 302		
Treasury shares	0	0		
Income from current year	9 675	9 675		
Interim dividends	0	0		
Minority interest TOTAL EQUITY	0	0		
TOTAL EQUIT I	626 776	626 776		
TOTAL LIABILITIES AND EQUITY	3 098 835	1 384 089	1 558 713	156 033



(December 2012)

				(BGN 000)
	Total		Including	
	amount	BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	144 698	27 311	116 646	741
Interest income	201 285	40 543	155 349	5 393
Interest expenses	88 178	28 110	54 167	5 901
Expenses on share capital repayable on demand	0	0		
Dividend income	8 801	134	8 665	2
Fee and commission income	22 832	14 058	7 384	1 390
Fee and commission expenses	3 942	3 214	585	143
Realised gains (losses) on financial assets and liabilities				
not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net Gains (losses) on financial assets and liabilities	4 299	4 299		
designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-358	-358		
Gains (losses) on derecognition of assets other than held for sale, net	-338 -299	-338 -299		
Other operating income	-299 442	-299 442		
Other operating expenses	184	184		
Administration costs	55 899	104		
Depreciation	10 816			
Provisions	204			
Impairment	68 085			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures	· ·			
accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups	-			
classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	9 694			
Tax expense (income) related to profit or loss from continuing operations	19			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	9 675			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
AND DISCONTINUED OPERATIONS	9 675			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE				
TO EQUITY HOLDERS OF THE PARENT	9 675			



			Including		
	Total	BGN	EUR	Other currencies	
LOANS					
Loans and advances (gross value)	2 898 215	510 894	2 240 869	146 452	
Central governments	0	0	0	0	
Credit institutions	169 651	56 008	44 244	69 399	
Non-credit institutions	0	0	0	0	
Corporates (corporate customers)	2 215 355	301 414	1 862 144	51 797	
Retail exposures	513 209	153 472	334 481	25 256	
Residential mortgage loans to individuals	369 441	59 339	284 944	25 158	
Consumer loans	143 768	94 133	49 537	98	
ATTRACTED FUNDS					
Attracted funds	2 441 845	748 034	1 540 984	152 827	
Credit institutions	849 013	3 894	807 766	37 353	
Deposits	765 813	841	741 482	23 490	
Repo transactions	13 863	0	0	13 863	
Short-term funding	0	0	0	0	
Long-term funding	69 337	3 053	66 284	0	
Institutions other than credit institutions	522 416	338 115	164 089	20 212	
Deposits	522 187	337 886	164 089	20 212	
Repo transactions	0	0	0	0	
Short-term funding	0	0	0	0	
Long-term funding	229	229	0	0	
Individuals and households	948 702	406 025	447 415	95 262	
Subordinated debt	72 160	0	72 160	0	
Debt/equity (hybrid) instruments	49 554	0	49 554	0	



License granted by the BNB Licensed by Resolution No. 399 of 29 December 1993 of the BNB Governing Council

under the Law on Banks and Credit Activity.

License updated by:

Resolution No. 63 of 2 March 1994 of the BNB Governing Council to conduct bank

transactions in Bulgaria under the Law on Banks and Credit Activity;

Order No. 100-00503 of 18 November 1999 of the BNB Governor in accordance with

the requirements of the Law on Banks;

Order No. RD 22-0855 of 7 May 2007 of the BNB Governor in accordance with the

requirements of the Law on Credit Institutions;

Order No. RD 22-2260 of 16 November 2009 of the BNB Governor in accordance with

the requirements of the Law on Amendment of the Law on Credit Institutions.

**Legal registration** Entered in the Commercial Register by Resolution No. 1 of 8 March 1994 of the

Sofia City Court on company file No. 24013 of 1993, lot No. 15059, vol. 194, p. 174; re-entered in the Commercial Register to the Registry Agency, UIC 831633691,

certificate No. 20080423143423 of 23 April 2008

Address of the head office 115 E Tsarigradsko Shose Blvd., 1784 Sofia

tel. 0700 12002

Website: www.piraeusbank.bg

Management

Board of Directors Ilias Dimitrios Milis – Chairman

Athanasios Aristidis Kutsopoulos - Deputy Chairman and Chief Executive Director

Emil Angelov Angelov – Deputy Chief Executive Director Margarita Dobreva Petrova-Karidi – Executive Director

George Markos Mantakas

Ioannis Delis

Vassilios Koutentakis

Krassimira Todorova Ivanova

Shareholders

(shares over 10 per cent)

Piraeus Bank S.A., Athens, Greece – 99.98 per cent

Auditor KPMG Bulgaria OOD





	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	188 064	83 541	102 225	2 298
Financial assets held for trading	0	0	0	0
Financial assets designated at fair value through profit or loss	23 414	3 950	10 744	8 720
Available-for-sale financial assets	799	695 479 099	71 548 068	33 27 689
Loans and receivables (including finance leases) Held-to-maturity investments	1 054 856 0	4/9 099	0 348 008	27 089
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio				
hedge of interest rate risk	0	0	0	0
Tangible assets	29 052	29 052	0	0
Intangible assets	3 859	3 859	0	0
Investments in associates, subsidiaries and joint ventures	2.470	2 470	0	0
(accounted for using the equity method including goodwill)  Tax assets	3 478 110	3 478 110	0	0
Other assets	9 886	7 411	2 465	10
Non-current assets and disposal groups classified as held for sale	15 716	15 716	0	0
TOTAL ASSETS	1 329 234	626 911	663 573	38 750
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost Financial liabilities associated with transferred financial assets	1 158 386 0	649 560 0	471 086 0	37 740 0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio	Ů	V	v	v
hedge of interest rate risk	0	0	0	0
Provisions	433	433	0	0
Tax liabilities	1 829	1 829	0	0
Other liabilities	14 379	6 467	6 210	1 702
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale TOTAL LIABILITIES	0 1 175 027	0 <b>658 289</b>	0 <b>477 296</b>	0 <b>39 442</b>
EQUITY AND MINORITY INTEREST				
Issued capital	113 142	113 142		
Share premium	3 496	3 496		
Other equity	0	0		
Revaluation reserves and other valuation differences	16	16		
Reserves (including retained earnings)	18 621	18 621		
Treasury shares	0	0		
Income from current year Interim dividends	18 932	18 932		
Minority interest	0	0		
TOTAL EQUITY	154 207	154 207		
TOTAL LIABILITIES AND EQUITY	1 329 234	812 496	477 296	39 442





(December 2012)

				(DGI1 000)
	Total amount		Including	
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	100 909	58 513	41 246	1 150
Interest income	109 463	55 251	53 343	869
Interest expenses	35 361	16 601	18 465	295
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	22 452	14 944	6 841	667
Fee and commission expenses	1 274	710	473	91
Realised gains (losses) on financial assets and liabilities				
not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	4 457	4 457		
Gains (losses) on financial assets and liabilities				
designated at fair value through profit or loss, net	-174	-174		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	1	1		
Gains (losses) on derecognition of assets other than held for sale, net	-98	-98		
Other operating income	1 537	1 537		
Other operating expenses	94	94		
Administration costs	62 200			
Depreciation	5 040			
Provisions	0			
Impairment	12 588			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures				
accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups	0			
classified as held for sale not qualifying as discontinued operations TOTAL PROFIT OR LOSS BEFORE TAX	0			
FROM CONTINUING OPERATIONS	21 081			
Tax expense (income) related to profit or loss from continuing operations TOTAL PROFIT OR LOSS AFTER TAX	2 149			
FROM CONTINUING OPERATIONS	18 932			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
AND DISCONTINUED OPERATIONS	18 932			
Profit or loss attributable to minority interest PROFIT OR LOSS ATTRIBUTABLE	0			
TO EQUITY HOLDERS OF THE PARENT	18 932			
. (-				





				(BGN 000)
		Including		
	Total	BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	1 095 463	497 609	570 104	27 750
Central governments	0	0	0	0
Credit institutions	40 419	10 300	6 066	24 053
Non-credit institutions	8 983	260	8 723	0
Corporates (corporate customers)	945 320	456 160	485 463	3 697
Retail exposures	100 741	30 889	69 852	0
Residential mortgage loans to individuals	83 583	15 487	68 096	0
Consumer loans	17 158	15 402	1 756	0
ATTRACTED FUNDS				
Attracted funds	1 158 386	649 560	471 086	37 740
Credit institutions	28 337	25 186	2 263	888
Deposits	3 203	52	2 263	888
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	25 134	25 134	0	0
Institutions other than credit institutions	480 561	250 003	216 312	14 246
Deposits	320 259	239 356	66 657	14 246
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	160 302	10 647	149 655	0
Individuals and households	576 623	374 371	179 646	22 606
Subordinated debt	8 118	0	8 118	0
Debt/equity (hybrid) instruments	64 747	0	64 747	0





License granted by the BNB Licensed by Order No. RD 22-442 of 25 September 2001 of the BNB Governor to

conduct bank transactions under the Law on Banks.

License updated by:

Order No. RD 22-1559 of 20 July 2007 of the BNB Governor in accordance with the

requirements of the Law on Credit Institutions;

Order No. RD 22-2269 of 16 November 2009 of the BNB Governor in accordance with

the requirements of the Law on Amendment to the Law on Credit Institutions.

**Legal registration** Entered in the Commercial Register by Resolution No. 1 of 28 September 2001 of the

Sofia City Court on company file No. 9478 of 2001, lot No. 64228, vol. 733, p. 116; re-entered in the Commercial Register to the Registry Agency, UIC 130598160,

certificate No. 20080418121745 of 18 April 2008

Address of the head office 26 Todor Alexandrov Blvd., 1303 Sofia

tel. 02/8135 100; 02/8135 808 Website: www.procreditbank.bg

Management

Supervisory Board Christoph Andreas Freytag – Chairman

Claus-Peter Zeitinger Hanns Martin Hagen Borislay Nikoloy Kostad

Borislav Nikolov Kostadinov

Birgit Storz

Management Board Petar Slavchev Slavov – Chairman and Executive Director

Mariana Dimitrova Petkova – Executive Director Rumyana Velichkova Todorova – Executive Director Emilia Hristova Tzareva – Executive Director

Shareholders

(shares over 10 per cent)

ProCredit Holding AG, Commerzbank Aktiengesellschaft (ProCredit Holding AG &

Co.KGaA), Federal Republic of Germany – 100 per cent

Auditor KPMG Bulgaria OOD



				(DOIN 000)
	Balance		Including	
	sheet value			Other
	Sheet value	BGN	EUR	currencies
ACCEPTEG				
ASSETS				
Cash and cash balances with central banks	516 517	486 156	22 782	7 579
Financial assets held for trading	154 226	123 513	30 048	665
Financial assets designated at fair value through profit or loss	170 386	103 785	66 601	0
Available-for-sale financial assets	0	0	0	0
Loans and receivables (including finance leases)	4 837 837	1 346 845	3 366 849	124 143
Held-to-maturity investments	417 325	4 595	297 003	115 727
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio				
hedge of interest rate risk	0	0	0	0
Tangible assets	29 556	29 556	0	0
Intangible assets	13 934	13 934	0	0
Investments in associates, subsidiaries and joint ventures				
(accounted for using the equity method including goodwill)	8 751	8 751	0	0
Tax assets	3 341	3 341	0	0
Other assets	19 872	16 219	3 354	299
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	6 171 745	2 136 695	3 786 637	248 413
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	1 543	0	366	1 177
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	5 156 376	2 303 300	2 570 768	282 308
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio				
hedge of interest rate risk	0	0	0	0
Provisions	11 933	10 858	1 071	4
Tax liabilities	347	347	0	0
Other liabilities	92 968	14 147	28 990	49 831
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	5 263 167	2 328 652	2 601 195	333 320
EQUITY AND MINORITY INTEREST				
Issued capital	603 448	603 448		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	0	0		
Reserves (including retained earnings)	300 959	300 959		
Treasury shares	0	0		
Income from current year	4 171	4 171		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	908 578	908 578		
-				
TOTAL LIABILITIES AND EQUITY	6 171 745	3 237 230	2 601 195	333 320
<del>-</del>				



(December 2012)

				(RQN 000)
	Total		Including	
	amount	BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	314 060	122 978	181 460	9 622
Interest income	372 795	128 635	234 995	9 165
Interest expenses	134 683	62 967	69 365	2 351
Expenses on share capital repayable on demand	0	0		
Dividend income	211	211	0	0
Fee and commission income	69 614	45 175	21 268	3 171
Fee and commission expenses	11 711	5 910	5 438	363
Realised gains (losses) on financial assets and liabilities				
not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	15 086	15 086		
Gains (losses) on financial assets and liabilities				
designated at fair value through profit or loss, net	1 115	1 115		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	302	302		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	1 776	1 776		
Other operating expenses	445	445		
Administration costs	153 944			
Depreciation	21 363			
Provisions	1 202			
Impairment	140 943			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures				
accounted for using the equity method	7 321			
Profit or loss from non-current assets and disposal groups				
classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	3 929			
Tax expense (income) related to profit or loss from continuing operations	-242			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	4 171			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
AND DISCONTINUED OPERATIONS	4 171			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE				
TO EQUITY HOLDERS OF THE PARENT	4 171			



#### LOANS AND ATTRACTED FUNDS AS OF 31 DECEMBER 2012

			Including	
	Total	BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	5 281 296	1 439 514	3 715 585	126 197
Central governments	31 718	17 848	13 870	0
Credit institutions	283 142	15 192	203 946	64 004
Non-credit institutions	53 484	24 718	28 766	0
Corporates (corporate customers)	3 503 101	682 716	2 758 280	62 105
Retail exposures	1 409 851	699 040	710 723	88
Residential mortgage loans to individuals	465 185	81 940	383 238	7
Consumer loans	944 666	617 100	327 485	81
ATTRACTED FUNDS				
Attracted funds	5 156 376	2 303 300	2 570 768	282 308
Credit institutions	600 745	34 846	546 792	19 107
Deposits	55 162	34 846	1 209	19 107
Repo transactions	0	0	0	0
Short-term funding	39 173	0	39 173	0
Long-term funding	506 410	0	506 410	0
Institutions other than credit institutions	2 120 584	1 203 199	792 052	125 333
Deposits	2 114 831	1 197 446	792 052	125 333
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	5 753	5 753	0	0
Individuals and households	2 256 520	1 065 255	1 053 397	137 868
Subordinated debt	0	0	0	0
Debt/equity (hybrid) instruments	178 527	0	178 527	0



License granted by the BNB Licensed by Resolution No. 198 of 16 June 1994 of the BNB Governing Council to

conduct bank transactions in Bulgaria and abroad under Article 9, para. 1 of the Law

on Banks and Credit Activity.

License updated by:

Order No. 100-00497 of 18 November 1999 of the BNB Governor in accordance with

the requirements of the Law on Banks;

Order No. RD 22-0850 of 7 May 2007 of the BNB Governor in accordance with the

requirements of the Law on Credit Institutions;

Order No. RD 22-2254 of 16 November 2009 of the BNB Governor in accordance with

the requirements of the Law on Amendment of the Law on Credit Institutions

**Legal registration** Entered in the Commercial Register by Resolution No. 1 of 1 August 1994 of the

Sofia City Court on company file No. 14195 of 1994, lot No. 18414, vol. 230, p. 38; re-entered in the Commercial Register to the Registry Agency, UIC 831558413,

certificate No. 20080311142522 of 11 March 2008

Address of the head office 18–20 Gogol Str., 1504 Sofia

tel. 02/9198 5101 Website: www.rbb.bg

Management

Supervisory Board Herbert Stepic – Chairman

Peter Lenkh Ferenc Berszán Klemens Haller Kurt Bruckner

Management Board Momchil Ivanov Andreev - Chairman and Chief Executive Director

Tzenka Kalcheva Petkova – Executive Director Evelina Miltenova Velikova – Executive Director Ani Vasileva Angelova – Executive Director Monika Fuernsinn – Executive Director

Procurators Mihail Tanev Petkov

Emanuela Dimova Nikolova Borislav Ivanchev Popov

Shareholders

(shares over 10 per cent)

Raiffeisen Bank International AG (Raiffeisen SEE Region Holding GmbH),

Republic of Austria – 100 per cent

Auditor KPMG Bulgaria OOD



				(DOIN 000)
	Balance		Including	
	sheet value	BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	375	336	39	0
Financial assets held for trading	0	0	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	0	0	0	0
Loans and receivables (including finance leases)	2 101	4	2 097	0
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio				
hedge of interest rate risk	0	0	0	0
Tangible assets	0	0	0	0
Intangible assets	0	0	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	0	0	0	0
Tax assets	0	0	0	0
Other assets	20	20	0	0
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	2 496	360	2 136	0
	2.50	200	2 150	v
LIABILITIES  Deposits from control boules	0	0	0	0
Deposits from central banks	0	0	0	0
Financial liabilities held for trading Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	4 076	1 999	2 077	0
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio				
hedge of interest rate risk	0	0	0	0
Provisions	13	13	0	0
Tax liabilities	2	2	0	0
Other liabilities	609	552	57	0
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	4 700	2 566	2 134	0
EQUITY AND MINORITY INTEREST				
Issued capital	0	0		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	0	0		
Reserves (including retained earnings)	-1 819	-1 819		
Treasury shares	0	0		
Income from current year Interim dividends	-385 0	-385 0		
Minority interest	0	0		
TOTAL EQUITY	-2 2 <b>04</b>	-2 204		
-	0.40<	2/2	2.12.1	
TOTAL LIABILITIES AND EQUITY	2 496	362	2 134	0



(December 2012)

				(RQN 000)
	Total		Including	
	amount	BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	165	165	0	0
Interest income	181	181	0	0
Interest expenses	41	41	0	0
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	21	21	0	0
Fee and commission expenses	3	3	0	0
Realised gains (losses) on financial assets and liabilities				
not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	7	7		
Gains (losses) on financial assets and liabilities				
designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	0	0		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	0	0		
Other operating expenses	0	0		
Administration costs	537			
Depreciation	0			
Provisions	13			
Impairment	0			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures				
accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups				
classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	-385			
Tax expense (income) related to profit or loss from continuing operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	-385			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
AND DISCONTINUED OPERATIONS	-385			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE				
TO EQUITY HOLDERS OF THE PARENT	-385			



#### LOANS AND ATTRACTED FUNDS AS OF 31 DECEMBER 2012

				(BGI1 000)	
			Including		
	Total	BGN	EUR	Other currencies	
LOANS					
Loans and advances (gross value)	2 101	4	2 097	0	
Central governments	0	0	0	0	
Credit institutions	125	4	121	0	
Non-credit institutions	0	0	0	0	
Corporates (corporate customers)	1 959	0	1 959	0	
Retail exposures	17	0	17	0	
Residential mortgage loans to individuals	17	0	17	0	
Consumer loans	0	0	0	0	
ATTRACTED FUNDS					
Attracted funds	4 076	1 999	2 077	0	
Credit institutions	4 073	1 998	2 075	0	
Deposits	4 073	1 998	2 075	0	
Repo transactions	0	0	0	0	
Short-term funding	0	0	0	0	
Long-term funding	0	0	0	0	
Institutions other than credit institutions	2	1	1	0	
Deposits	2	1	1	0	
Repo transactions	0	0	0	0	
Short-term funding	0	0	0	0	
Long-term funding	0	0	0	0	
Individuals and households	1	0	1	0	
Subordinated debt	0	0	0	0	
Debt/equity (hybrid) instruments	0	0	0	0	



License granted by the BNB The financial institution entered Bulgaria as a branch of Regional Investment Bank,

Latvia; the country is a member of the EU, therefore, no license, granted by the BNB,

is required.

**Legal registration** Entered in the Commercial Register to the Registry Agency, UIC 200369469,

certificate No. 20090522121127 of 22 May 2009

Address of the branch 4 Bratya Shkorpil Str., 9000 Varna

tel. 052/668 482 Website: www.rib.lv

Management

Stela Gencheva Radanova – Governor

Shareholders

(shares over 10 per cent)

Regional Investment Bank, Latvia – 100 per cent

Auditor PricewaterhouseCoopers Bulgaria OOD

Note: The branch is under a closing procedure which will be followed by a deletion from the Commercial Register.



				( - 1 1 1 1 )
	Balance		Including	
	sheet value	BGN	EUR	Other currencies
		DOIT	Lor	currencies
ASSETS				
Cash and cash balances with central banks	513 694	501 601	7 043	5 050
Financial assets held for trading	52 824	26 665	19 496	6 663
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	115 974	27 389	56 700	31 885
Loans and receivables (including finance leases)	2 793 070	941 844	1 785 475	65 751
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio	_	-	_	_
hedge of interest rate risk	0	0	0	0
Tangible assets	75 935	75 935	0	0
Intangible assets	11 953	11 953	0	0
Investments in associates, subsidiaries and joint ventures	11,00	11,000	· ·	· ·
(accounted for using the equity method including goodwill)	8 998	8 998	0	0
Tax assets	525	525	0	0
Other assets	11 391	10 277	1 086	28
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	3 584 364	1 605 187	1 869 800	109 377
TO THE HODE TO	3 304 304	1 003 107	1 007 000	107 377
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	19 231	7 302	11 331	598
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	3 054 230	1 292 812	1 468 207	293 211
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio	Ü	O	Ü	Ü
hedge of interest rate risk	0	0	0	0
Provisions	1 281	1 281	0	0
Tax liabilities	2 438	2 438	0	0
Other liabilities	32 095	12 489	15 587	4 019
Share capital repayable on demand (e.g. cooperative shares)	32 093 0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	3 109 275	1 316 322	1 495 125	297 828
TOTAL LIADILITIES	3 109 273	1 310 322	1 493 123	29/ 020
EQUITY AND MINORITY INTEREST				
Issued capital	33 674	33 674		
Share premium	45 070	45 070		
Other equity				
Revaluation reserves and other valuation differences	0 34 814	0 34 814		
Reserves (including retained earnings)		315 276		
Treasury shares	315 276			
Income from current year	0	0 46 255		
Interim dividends	46 255			
Minority interest	0	0		
TOTAL EQUITY	0 475 080	0 <b>475 089</b>		
TOTAL EQUIT	475 089	4/3 089		
TOTAL LIABILITIES AND EQUITY	2 594 264	1 701 411	1 405 125	207 929
1019F FIVRIFILLES WAS EASILI	3 584 364	1 791 411	1 495 125	297 828



(December 2012)

				(BQN 000)
	Total		Including	
	amount	BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	155 276	155 276	0	0
Interest income	179 803	179 803	0	0
Interest expenses	62 332	62 332	0	0
Expenses on share capital repayable on demand	0	0		
Dividend income	332	332	0	0
Fee and commission income	41 850	41 850	0	0
Fee and commission expenses	7 667	7 667	0	0
Realised gains (losses) on financial assets and liabilities				
not measured at fair value through profit or loss, net	839	839		
Gains (losses) on financial assets and liabilities held for trading, net	10 605	10 605		
Gains (losses) on financial assets and liabilities				
designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	0	0		
Gains (losses) on derecognition of assets other than held for sale, net	112	112		
Other operating income	683	683		
Other operating expenses	8 949	8 949		
Administration costs	69 777			
Depreciation	12 335			
Provisions	-668			
Impairment	22 256			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures				
accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups				
classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	51 576			
Tax expense (income) related to profit or loss from continuing operations	5 321			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	46 255			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
AND DISCONTINUED OPERATIONS	46 255			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE	44.00-			
TO EQUITY HOLDERS OF THE PARENT	46 255			



#### LOANS AND ATTRACTED FUNDS AS OF 31 DECEMBER 2012

				(DOI 1000)	
			Including		
	Total	BGN	EUR	Other currencies	
LOANS					
Loans and advances (gross value)	2 916 133	1 034 429	1 815 910	65 794	
Central governments	5 174	1 569	3 605	0	
Credit institutions	37 351	398	25 735	11 218	
Non-credit institutions	76 121	7 454	68 539	128	
Corporates (corporate customers)	1 902 009	434 003	1 414 862	53 144	
Retail exposures	895 478	591 005	303 169	1 304	
Residential mortgage loans to individuals	221 797	52 801	168 355	641	
Consumer loans	673 681	538 204	134 814	663	
ATTRACTED FUNDS					
Attracted funds	3 054 230	1 292 812	1 468 207	293 211	
Credit institutions	694 411	114 105	569 921	10 385	
Deposits	491 849	61 431	420 033	10 385	
Repo transactions	26 143	26 143	0	0	
Short-term funding	37 290	7 787	29 503	0	
Long-term funding	139 129	18 744	120 385	0	
Institutions other than credit institutions	888 163	487 815	298 330	102 018	
Deposits	888 010	487 662	298 330	102 018	
Repo transactions	0	0	0	0	
Short-term funding	109	109	0	0	
Long-term funding	44	44	0	0	
Individuals and households	1 383 528	690 892	511 828	180 808	
Subordinated debt	88 128	0	88 128	0	
Debt/equity (hybrid) instruments	0	0	0	0	



**License granted by the BNB** Licensed by Resolution No. 176 of 3 June 1993 of the BNB Governing Council to

conduct bank transactions in Bulgaria and abroad under Article 17, para. 2, item 4 of

the Law on Banks and Credit Activity.

License updated by:

Order No. 100-00490 of 17 November 1999 in accordance with the requirements of the

Law on Banks;

Order No. RD 22-0848 of 7 May 2007 of the BNB Governor in accordance with the

requirements of the Law on Credit Institutions

Order No. RD 22-2253 of 16 November 2009 of the BNB Governor in accordance with

the requirements of the Law on Amendment to the Law on Credit Institutions

**Legal registration** Entered in the Register of Commercial Companies by Resolution No. 4024 of 24 June

1993 of the Varna Regional Court on company file No. 4024 of 1993, lot No. 33, vol. 30, p. 125; re-entered in the Commercial Register to the Registry Agency,

UIC 813071350, certificate No. 20080411121833 of 11 April 2008

Address of the head office 92 Vladislav Varnenchik Blvd., 9000 Varna

tel. 052/686 101 Website: www.sgeb.bg

Management

Supervisory Board Martin Mihailov Zaimov – Chairman

Patrick Pierre Gelin Didier Colin Jean-Louis Mattei

Management Board Antoine Marcel Paul Toussaint – Chairman and Chief Executive Director

Maria Koycheva Rouseva – Deputy Chair and Deputy Chief Executive Director

Ivan Victor Miroshnikov – Executive Director Elenka Petrova Bakalova – Executive Director Yann-Robin Dumontheil – Executive Director

Zhivka Stoyanova Sarachinova – Member of the Management Board and Procurator Slaveyko Lyubomirov Slaveykov – Member of the Management Board and Procurator Daniela Dimitrova Hristova – Member of the Management Board and Procurator

Shareholders

(shares over 10 per cent)

Société Générale, Republic of France – 99.74 per cent

**Auditor** Deloitte Audit OOD



				( )
	Balance		Including	
	sheet value	BGN	EUR	Other currencies
		DUN	EUK	currencies
ASSETS				
Cash and cash balances with central banks	52 389	31 253	21 015	121
Financial assets held for trading	0	0	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	89	69	20	0
Loans and receivables (including finance leases)	128 996	75 451	52 628	917
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio	V	v	v	Ü
hedge of interest rate risk	0	0	0	0
Tangible assets	999	999	0	0
Intangible assets	945	945	0	0
Investments in associates, subsidiaries and joint ventures	713	713	V	Ü
(accounted for using the equity method including goodwill)	1 696	1 696	0	0
Tax assets	41	41	0	0
Other assets	1 870	372	1 498	0
Non-current assets and disposal groups classified as held for sale	2 004	2 004	0	0
TOTAL ASSETS	189 029	112 830	75 161	1 038
TOTAL ROOL TO	107 027	112 030	75 101	1 030
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	151 618	74 156	76 435	1 027
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio	v		· ·	Ü
hedge of interest rate risk	0	0	0	0
Provisions	131	131	0	0
Tax liabilities	0	0	0	0
Other liabilities	3 744	3 493	242	9
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	155 493	77 780	76 677	1 036
EQUITY AND MINORITY INTEREST				
Issued capital	54 400	54 400		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	0	0		
Reserves (including retained earnings)	-20 233	-20 233		
Treasury shares	0	0		
Income from current year	-631	-631		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	33 536	33 536		
TOTAL LIABILITIES AND EQUITY	189 029	111 316	76 677	1 036



(December 2012)

				(BGN'000)
	Total		Including	
	amount	BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	8 920	8 188	704	28
Interest income	12 296	9 054	3 242	0
Interest expenses	4 728	2 039	2 679	10
Expenses on share capital repayable on demand	0	0		
Dividend income	7	7	0	0
Fee and commission income	1 704	1 508	157	39
Fee and commission expenses	360	343	16	1
Realised gains (losses) on financial assets and liabilities				
not measured at fair value through profit or loss, net	-2	-2		
Gains (losses) on financial assets and liabilities held for trading, net Gains (losses) on financial assets and liabilities	102	102		
designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-1	-1		
Gains (losses) on derecognition of assets other than held for sale, net	41	41		
Other operating income	8	8		
Other operating expenses	147	147		
Administration costs	9 957			
Depreciation	351			
Provisions	0			
Impairment	-688			
Negative goodwill immediately recognised in profit or loss Share of the profit or loss of associates and joint ventures	0			
accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups	O			
classified as held for sale not qualifying as discontinued operations	69			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	-631			
Tax expense (income) related to profit or loss from continuing operations TOTAL PROFIT OR LOSS AFTER TAX	0			
FROM CONTINUING OPERATIONS	-631			
Profit or loss after tax from discontinued operations	-031			
TOTAL PROFIT OR LOSS AFTER TAX	O			
AND DISCONTINUED OPERATIONS	-631			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE	-			
TO EQUITY HOLDERS OF THE PARENT	-631			



#### LOANS AND ATTRACTED FUNDS AS OF 31 DECEMBER 2012

				(DOI 1000)
			Including	
	Total	BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	155 611	76 850	77 844	917
Central governments	0	0	0	0
Credit institutions	2 348	5	1 426	917
Non-credit institutions	1 901	513	1 388	0
Corporates (corporate customers)	70 403	2 752	67 651	0
Retail exposures	80 959	73 580	7 379	0
Residential mortgage loans to individuals	1 346	62	1 284	0
Consumer loans	79 613	73 518	6 095	0
ATTRACTED FUNDS				
Attracted funds	151 618	74 156	76 435	1 027
Credit institutions	2 288	294	1 973	21
Deposits	2 288	294	1 973	21
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
Institutions other than credit institutions	60 952	26 890	33 779	283
Deposits	60 952	26 890	33 779	283
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
	81 768	46 972	34 073	723
~~~~~	6 610	0	6 610	0
Debt/equity (hybrid) instruments	0	0	0	0
Individuals and households Subordinated debt Debt/equity (hybrid) instruments	81 768 6 610	46 972 0	34 073 6 610	7.



License granted by the BNB Licensed by Order No. RD 22-1067 of 13 August 2003 of the BNB Governor to

conduct bank transactions in Bulgaria and abroad.

License updated by:

Order No. RD 22-1560 of 20 July 2007 of the BNB Governor in accordance with the

requirements of the Law on Credit Institutions;

Order No. RD 22-2270 of 16 November 2009 of the BNB Governor in accordance with

the requirements of the Law on Amendment to the Law on Credit Institutions Order No. RD 22-1651 of 3 August 2011 of the BNB Deputy Governor heading the Banking Supervision Department permitting NLB Banka Sofia to change its name to

TBI Bank.

**Legal registration** Entered in the Commercial Register by Resolution No. 1 of 28 August 2003 of the

Sofia City Court on company file No. 9270 of 2003, lot No. 78318, vol. 927, reg. I, p. 158; re-entered in the Commercial Register to the Registry Agency, UIC 131134023,

certificate No. 20080317132719 of 17 March 2008

**Address of the head office** 52 – 54 Dimitar Hadzikotsev Str., 1421 Sofia

tel. 02/8163 777

Website: www.tbibank.bg

Management

Supervisory Board Ariel Shalom Hasson

Valentin Angelov Galabov

Zvi Ziv

Management Board Bozhidar Ivanov Arshinkov – Chairman and Executive Director

Tsvetan Stefanov Petrinin – Executive Director Venkat Sarma Anantapantula – Executive Director

Nora Ivanova Petkova Ivan Stefanov Ivanov

Shareholders

(shares over 10 per cent)

TBIF Financial Services B.V., Kingdom Netherlands – 100 per cent

**Auditor** Ernst & Young Audit OOD



				(DOIN 000)
	Balance		Including	
	sheet value	D COV		Other
	Sheet value	BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	5 531	2 969	2 060	502
Financial assets held for trading	0	2 909	2 000	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	18 238	0	18 238	0
Loans and receivables (including finance leases)	20 625	3 672	15 275	1 678
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio	U	U	U	U
hedge of interest rate risk	0	0	0	0
Tangible assets	1 002	1 002	0	0
Intangible assets	119	119	0	0
Investments in associates, subsidiaries and joint ventures	119	119	U	U
(accounted for using the equity method including goodwill)	0	0	0	0
Tax assets	195	195	0	0
Other assets	321	112	209	0
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	46 031	8 069	35 782	2 180
TOTAL ASSETS	40 031	8 009	35 /62	2 100
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	17 076	5 007	9 267	2 802
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio	V	U	U	Ü
hedge of interest rate risk	0	0	0	0
Provisions	65	65	0	0
Tax liabilities	0	0	0	0
Other liabilities	274	25	243	6
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	17 415	5 097	9 510	2 808
TOTAL DIADILITIES	17 413	3 077	7 510	2 000
EQUITY AND MINORITY INTEREST				
Issued capital	0	0		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	1 567	1 567		
Reserves (including retained earnings)	28 191	28 191		
Treasury shares	0	0		
Income from current year	-1 142	-1 142		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	28 616	28 616		
	20 010			
TOTAL LIABILITIES AND EQUITY	46 031	33 713	9 510	2 808
	- · · · -			



(December 2012)

				(DGI1 000)
	Total		Including	
	amount	BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	3 098	979	1 891	228
Interest income	2 287	447	1 661	179
Interest expenses	187	26	111	50
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	620	171	346	103
Fee and commission expenses	12	3	5	4
Realised gains (losses) on financial assets and liabilities				
not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	334	334		
Gains (losses) on financial assets and liabilities				
designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	29	29		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	27	27		
Other operating expenses	0	0		
Administration costs	2 489			
Depreciation	270			
Provisions	-1			
Impairment	1 482			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures				
accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups				
classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	-1 142			
Tax expense (income) related to profit or loss from continuing operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	-1 142			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
AND DISCONTINUED OPERATIONS	-1 142			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE				
TO EQUITY HOLDERS OF THE PARENT	-1 142			



#### LOANS AND ATTRACTED FUNDS AS OF 31 DECEMBER 2012

				(BON 000)
			Including	
	Total	BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	22 141	3 816	15 321	3 004
Central governments	0	0	0	0
Credit institutions	2 148	43	800	1 305
Non-credit institutions	0	0	0	0
Corporates (corporate customers)	17 941	3 314	12 928	1 699
Retail exposures	2 052	459	1 593	0
Residential mortgage loans to individuals	755	220	535	0
Consumer loans	1 297	239	1 058	0
ATTRACTED FUNDS				
Attracted funds	17 076	5 007	9 267	2 802
Credit institutions	320	97	138	85
Deposits	320	97	138	85
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
Institutions other than credit institutions	9 073	4 082	4 102	889
Deposits	9 073	4 082	4 102	889
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
Individuals and households	7 683	828	5 027	1 828
Subordinated debt	0	0	0	0
Debt/equity (hybrid) instruments	0	0	0	0



License granted by the BNB By Order No. 100-000218 of 26 June 1998 of the BNB Governor T.C. Ziraat Bank

with main office Ancara, Republic of Turkey, was granted a permit to conduct bank

activity in Bulgaria through a branch in Sofia.

License updated by:

Order No. RD 22-2280 of 25 October 2007 of the BNB Governor in accordance with

the requirements of the Law on Credit Institutions

Order No. RD 22-2274 of 16 November 2009 of the BNB Governor in accordance with

the requirements of the Law on Amendment to the Law on Credit Institutions.

By Order No. RD 22-2274 of 14 June 2010 of the BNB Deputy Governor heading the Banking Supervision Department the Bank is allowed to provide payment services

within the meaning of the Law on Payment Services and Payment Systems

**Legal registration** Entered in the Commercial Register by Resolution No. 1 of 3 July 1998 of the Sofia

City Court on company file No. 8801 of 1998, lot No. 863, vol. 15, p. 173; re-entered in the Commercial Register to the Registry Agency, UIC 121704731, certificate

No. 20080510122735 of 10 May 2008

**Address of the branch** 87 Tsar Samuil Str., 1301 Sofia

tel. 02/980 00 87

Website: www.ziraatbank.bg

Management

Kazim Gündoğar – President Fazilet Çavdar – Vice President Ozkan Demiroglu – Vice President

Shareholders

(shares over 10 per cent)

T.C. Ziraat Bank, Ankara, Republic of Turkey – 100 per cent

Auditor BDO Bulgaria OOD

## TEXIM BANK

#### **BALANCE SHEET AS OF 31 DECEMBER 2012**

				(DOM 000)
	Balance		Including	
	sheet value	DCM	ELID	Other
	bileet value	BGN	EUR	currencies
ASSETS				
Cash and cash balances with central banks	7 060	2 600	4 292	168
Financial assets held for trading	0	0	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	31 655	11 456	18 192	2 007
Loans and receivables (including finance leases)	57 506	35 381	21 316	809
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio	· ·	· ·	· ·	Ü
hedge of interest rate risk	0	0	0	0
Tangible assets	13 647	13 647	0	0
Intangible assets	2 551	2 551	0	0
Investments in associates, subsidiaries and joint ventures	2 331	2 331	U	0
(accounted for using the equity method including goodwill)	450	450	0	0
Tax assets	0	0	0	0
Other assets	2 153	1 593	212	348
Non-current assets and disposal groups classified as held for sale	11 336	11 336	0	0
TOTAL ASSETS	126 358	79 014	44 012	3 332
TOTAL ASSETS	120 330	// 014	77 012	3 332
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	92 179	67 207	22 593	2 379
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio	v		ŭ	
hedge of interest rate risk	0	0	0	0
Provisions	0	0	0	0
Tax liabilities	634	634	0	0
Other liabilities	817	817	0	0
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	93 630	68 658	22 593	2 379
EQUITY AND MINORITY INTEREST				
Issued capital	27 995	27 995		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	4 983	4 983		
Reserves (including retained earnings)	1 417	1 417		
Treasury shares	0	0		
Income from current year	-1 667	-1 667		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	32 728	32 728		
TOTAL LIABILITIES AND EQUITY	126 358	101 386	22 593	2 379



(December 2012)

				(BQN 000)
	Total		Including	
	amount	BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	3 198	1 708	1 449	41
Interest income	4 411	1 975	2 296	140
Interest expenses	5 511	4 407	1 009	95
Expenses on share capital repayable on demand	0	0		
Dividend income	12	12	0	0
Fee and commission income	1 450	1 240	202	8
Fee and commission expenses	115	63	40	12
Realised gains (losses) on financial assets and liabilities				
not measured at fair value through profit or loss, net	1 022	1 022		
Gains (losses) on financial assets and liabilities held for trading, net	63	63		
Gains (losses) on financial assets and liabilities				
designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-18	-18		
Gains (losses) on derecognition of assets other than held for sale, net	177	177		
Other operating income	1 713	1 713		
Other operating expenses	6	6		
Administration costs	6 457			
Depreciation	400			
Provisions	0			
Impairment	-1 992			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures				
accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups				
classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	-1 667			
Tax expense (income) related to profit or loss from continuing operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	-1 667			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
AND DISCONTINUED OPERATIONS	-1 667			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE				
TO EQUITY HOLDERS OF THE PARENT	-1 667			

# TEXIM BANK

#### LOANS AND ATTRACTED FUNDS AS OF 31 DECEMBER 2012

				(DGIV 000)
			Including	
	Total	BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	60 010	36 717	22 484	809
Central governments	47	47	0	0
Credit institutions	28 869	18 537	9 524	808
Non-credit institutions	11 450	4 838	6 612	0
Corporates (corporate customers)	16 108	10 136	5 971	1
Retail exposures	3 536	3 159	377	0
Residential mortgage loans to individuals	536	210	326	0
Consumer loans	3 000	2 949	51	0
ATTRACTED FUNDS				
Attracted funds	92 179	67 207	22 593	2 379
Credit institutions	23 438	15 521	7 917	0
Deposits	20 414	15 521	4 893	0
Repo transactions	3 024	0	3 024	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
Institutions other than credit institutions	13 803	9 154	4 288	361
Deposits	13 803	9 154	4 288	361
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
Individuals and households	54 938	42 532	10 388	2 018
Subordinated debt	0	0	0	0
Debt/equity (hybrid) instruments	0	0	0	0



License granted by the BNB Licensed by Resolution No. 243 of 4 March 1992 of the BNB Governing Council to

conduct bank transactions in Bulgaria under the Law on Banks and Credit Activity. License amended by Resolution No. 277 of 1 October 1993 of the BNB Governing Council to conduct bank transactions abroad. License confirmed by Resolution No. 248

of 11 April 1997 of the BNB Governing Council.

License updated by:

Order No. 100-00570 of 23 December 1999 of the BNB Governor in accordance with

the requirements of the Law on Banks;

Order No. RD 22-0852 of 7 May 2007 of the BNB Governor in accordance with the

requirements of the Law on Credit Institutions;

Order No. RD 22-2268 of 16 November 2009 of the BNB Governor in accordance with

the requirements of the Law on Amendment to the Law on Credit Institutions

**Legal registration** Entered in the Commercial Register by resolution of the Sofia City Court on Company

file No. 24103 of 1992, lot No. 4542, vol. 89, p. 180; re-entered in the Commercial Register to the Registry Agency, UIC 040534040, certificate No. 20080528152148 of

28 May 2008

**Address of the head office** 141 Todor Alexandrov Blvd., 1309 Sofia

tel. 02/9035 505; 02/9035 501; 02/9035 700

Website: www.teximbank.bg

Management

Supervisory Board Apostol Lachezarov Apostolov – Chairman

Milen Georgiev Markov – Deputy Chairman

Pavlina Georgieva Naydenova

Management Board Iglika Dimitrova Logofetova – Chair

Krasimir Georgiev Zhilov - Deputy Chairman and Executive Director

Maria Petrova Vidolova - Executive Director

Rumiana Stoilova Ruskova Madlena Dimova Dimova Anatoliy Metodiev Velichkov

Shareholders

(shares over 10 per cent)

Finance Consulting AD – 20.62 per cent

SILA HOLDING AD, Republic of Bulgaria – 10.61 per cent

**Auditor** Deloitte Audit OOD



Balance sheet value   BGN   EUR   Other currencies
ASSETS           Cash and cash balances with central banks         50 388         29 476         19 827         1 085           Financial assets held for trading         32 443         11 861         19 952         630           Financial assets designated at fair value through profit or loss         0         0         0         0           Available-for-sale financial assets         165         164         1         0         0           Loans and receivables (including finance leases)         279 912         121 467         129 249         29 196           Held-to-maturity investments         78 054         47 695         25 413         4 946           Derivatives – hedge accounting         0         0         0         0           Fair value changes of the hedged items in portfolio         0         0         0         0           hedge of interest rate risk         0         0         0         0         0           Tangible assets         3924         3924         0         0         0           Intangible assets         167         167         0         0         0           Investments in associates, subsidiaries and joint ventures         6         56         56         0         0
ASSETS         Cash and cash balances with central banks       50 388       29 476       19 827       1 085         Financial assets held for trading       32 443       11 861       19 952       630         Financial assets designated at fair value through profit or loss       0       0       0       0         Available-for-sale financial assets       165       164       1       0         Loans and receivables (including finance leases)       279 912       121 467       129 249       29 196         Held-to-maturity investments       78 054       47 695       25 413       4 946         Derivatives – hedge accounting       0       0       0       0         Fair value changes of the hedged items in portfolio       0       0       0       0         hedge of interest rate risk       0       0       0       0         Tangible assets       3 924       3 924       0       0         Intangible assets       167       167       0       0         Investments in associates, subsidiaries and joint ventures       167       167       0       0         (accounted for using the equity method including goodwill)       0       0       0       0         Tax assets
Cash and cash balances with central banks       50 388       29 476       19 827       1 085         Financial assets held for trading       32 443       11 861       19 952       630         Financial assets designated at fair value through profit or loss       0       0       0       0         Available-for-sale financial assets       165       164       1       0         Loans and receivables (including finance leases)       279 912       121 467       129 249       29 196         Held-to-maturity investments       78 054       47 695       25 413       4946         Derivatives – hedge accounting       0       0       0       0         Fair value changes of the hedged items in portfolio       6       0       0       0         hedge of interest rate risk       0       0       0       0         Tangible assets       3 924       3 924       0       0         Intangible assets       167       167       0       0         Investments in associates, subsidiaries and joint ventures       167       167       0       0         (accounted for using the equity method including goodwill)       0       0       0       0         Tax assets       56       56       0
Financial assets held for trading         32 443         11 861         19 952         630           Financial assets designated at fair value through profit or loss         0         0         0         0           Available-for-sale financial assets         165         164         1         0           Loans and receivables (including finance leases)         279 912         121 467         129 249         29 196           Held-to-maturity investments         78 054         47 695         25 413         4 946           Derivatives – hedge accounting         0         0         0         0           Fair value changes of the hedged items in portfolio         6         0         0         0         0           hedge of interest rate risk         0         0         0         0         0         0           Tangible assets         3 924         3 924         0         0         0         0           Investments in associates, subsidiaries and joint ventures         (accounted for using the equity method including goodwill)         0         0         0         0           Tax assets         56         56         6         0         0         0           Other assets         808         775         33         0
Financial assets designated at fair value through profit or loss       0       0       0       0         Available-for-sale financial assets       165       164       1       0         Loans and receivables (including finance leases)       279 912       121 467       129 249       29 196         Held-to-maturity investments       78 054       47 695       25 413       4 946         Derivatives – hedge accounting       0       0       0       0         Fair value changes of the hedged items in portfolio       0       0       0       0         hedge of interest rate risk       0       0       0       0         Tangible assets       3 924       3 924       0       0         Investments in associates, subsidiaries and joint ventures       (accounted for using the equity method including goodwill)       0       0       0         Tax assets       56       56       0       0         Other assets       808       775       33       0         Non-current assets and disposal groups classified as held for sale       13 920       13 920       0       0         TOTAL ASSETS       459 837       229 505       194 475       35 857
Available-for-sale financial assets       165       164       1       0         Loans and receivables (including finance leases)       279 912       121 467       129 249       29 196         Held-to-maturity investments       78 054       47 695       25 413       4 946         Derivatives – hedge accounting       0       0       0       0         Fair value changes of the hedged items in portfolio hedge of interest rate risk       0       0       0       0         Tangible assets       3 924       3 924       0       0         Intangible assets       167       167       0       0         Investments in associates, subsidiaries and joint ventures       (accounted for using the equity method including goodwill)       0       0       0       0         Tax assets       56       56       0       0       0       0       0       0         Other assets       808       775       33       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0
Loans and receivables (including finance leases)       279 912       121 467       129 249       29 196         Held-to-maturity investments       78 054       47 695       25 413       4 946         Derivatives – hedge accounting       0       0       0       0         Fair value changes of the hedged items in portfolio hedge of interest rate risk       0       0       0       0         Tangible assets       3 924       3 924       0       0         Intangible assets       167       167       0       0         Investments in associates, subsidiaries and joint ventures       (accounted for using the equity method including goodwill)       0       0       0       0         Tax assets       56       56       0       0       0         Other assets       808       775       33       0         Non-current assets and disposal groups classified as held for sale       13 920       13 920       0       0         TOTAL ASSETS       459 837       229 505       194 475       35 857
Held-to-maturity investments       78 054       47 695       25 413       4 946         Derivatives – hedge accounting       0       0       0       0         Fair value changes of the hedged items in portfolio hedge of interest rate risk       0       0       0       0         Tangible assets       3 924       3 924       0       0         Intangible assets       167       167       0       0         Investments in associates, subsidiaries and joint ventures       (accounted for using the equity method including goodwill)       0       0       0       0         Tax assets       56       56       0       0       0         Other assets       808       775       33       0         Non-current assets and disposal groups classified as held for sale       13 920       13 920       0       0         TOTAL ASSETS       459 837       229 505       194 475       35 857
Derivatives - hedge accounting   0   0   0   0   0   0   0   0   Fair value changes of the hedged items in portfolio hedge of interest rate risk   0   0   0   0   0   0   0   0   0
Fair value changes of the hedged items in portfolio hedge of interest rate risk       0       0       0       0         Tangible assets       3 924       3 924       0       0         Intangible assets       167       167       0       0         Investments in associates, subsidiaries and joint ventures       (accounted for using the equity method including goodwill)       0       0       0       0         Tax assets       56       56       0       0         Other assets       808       775       33       0         Non-current assets and disposal groups classified as held for sale       13 920       13 920       0       0         TOTAL ASSETS       459 837       229 505       194 475       35 857
hedge of interest rate risk       0       0       0       0         Tangible assets       3 924       3 924       0       0         Intangible assets       167       167       0       0         Investments in associates, subsidiaries and joint ventures       0       0       0       0         (accounted for using the equity method including goodwill)       0       0       0       0         Tax assets       56       56       0       0         Other assets       808       775       33       0         Non-current assets and disposal groups classified as held for sale       13 920       13 920       0       0         TOTAL ASSETS       459 837       229 505       194 475       35 857           LIABILITIES
Tangible assets       3 924       3 924       0       0         Intangible assets       167       167       0       0         Investments in associates, subsidiaries and joint ventures       (accounted for using the equity method including goodwill)       0       0       0       0         Tax assets       56       56       56       0       0         Other assets       808       775       33       0         Non-current assets and disposal groups classified as held for sale       13 920       13 920       0       0         TOTAL ASSETS       459 837       229 505       194 475       35 857
Intangible assets       167       167       0       0         Investments in associates, subsidiaries and joint ventures       (accounted for using the equity method including goodwill)       0       0       0       0         Tax assets       56       56       56       0       0         Other assets       808       775       33       0         Non-current assets and disposal groups classified as held for sale       13 920       13 920       0       0         TOTAL ASSETS       459 837       229 505       194 475       35 857
Investments in associates, subsidiaries and joint ventures       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0        0       0       0       0       0       0       0       0       0       0       0       0       0       0       0        0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0
(accounted for using the equity method including goodwill)       0       0       0       0         Tax assets       56       56       56       0       0         Other assets       808       775       33       0         Non-current assets and disposal groups classified as held for sale       13 920       13 920       0       0         TOTAL ASSETS       459 837       229 505       194 475       35 857
Tax assets       56       56       0       0         Other assets       808       775       33       0         Non-current assets and disposal groups classified as held for sale       13 920       13 920       0       0         TOTAL ASSETS       459 837       229 505       194 475       35 857
Other assets         808         775         33         0           Non-current assets and disposal groups classified as held for sale         13 920         13 920         0         0           TOTAL ASSETS         459 837         229 505         194 475         35 857           LIABILITIES
Non-current assets and disposal groups classified as held for sale TOTAL ASSETS 13 920 13 920 0 0 15 920 194 475 35 857 LIABILITIES
TOTAL ASSETS 459 837 229 505 194 475 35 857 LIABILITIES
LIABILITIES
Deposits from central banks 0 0 0 0
Financial liabilities held for trading 840 0 840 0
Financial liabilities designated at fair value through profit or loss 0 0 0 0
Financial liabilities measured at amortised cost 393 731 173 376 157 611 62 744
Financial liabilities associated with transferred financial assets 0 0 0 0
Derivatives – hedge accounting 0 0 0 0
Fair value changes of the hedged items in portfolio
hedge of interest rate risk 0 0 0 0
Provisions 373 373 0 0
Tax liabilities 113 113 0 0
Other liabilities 1 318 814 396 108
Share capital repayable on demand (e.g. cooperative shares) 0 0 0 0
Liabilities included in disposal groups classified as held for sale 0 0 0 0
TOTAL LIABILITIES 396 375 174 676 158 847 62 852
EQUITY AND MINORITY INTEREST
Issued capital 68 000 68 000
Share premium 0 0
Other equity 0 0
Revaluation reserves and other valuation differences 347 347
Reserves (including retained earnings)  -4 940  -4 940
Treasury shares 0 0
Income from current year 55 55
Interim dividends 0 0
Minority interest 0 0
TOTAL EQUITY 63 462 63 462
TOTAL LIABILITIES AND EQUITY 459 837 238 138 158 847 62 852



(December 2012)

				(DGI1 000)
	Total		Including	
	amount	BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	14 423	9 537	4 822	64
Interest income	22 364	9 865	11 879	620
Interest expenses	12 993	4 566	7 732	695
Expenses on share capital repayable on demand	0	0		
Dividend income	25	25	0	0
Fee and commission income	3 956	2 842	960	154
Fee and commission expenses	550	250	285	15
Realised gains (losses) on financial assets and liabilities				
not measured at fair value through profit or loss, net	20	20		
Gains (losses) on financial assets and liabilities held for trading, net	-2 767	-2 767		
Gains (losses) on financial assets and liabilities				
designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	4 244	4 244		
Gains (losses) on derecognition of assets other than held for sale, net	-15	-15		
Other operating income	139	139		
Other operating expenses	0	0		
Administration costs	11 156			
Depreciation	598			
Provisions	125			
Impairment	2 442			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures				
accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups				
classified as held for sale not qualifying as discontinued operations	-48			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	54			
Tax expense (income) related to profit or loss from continuing operations	-1			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	55			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
AND DISCONTINUED OPERATIONS	55			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE				
TO EQUITY HOLDERS OF THE PARENT	55			

## E TOKUDA BANK AD

#### LOANS AND ATTRACTED FUNDS AS OF 31 DECEMBER 2012

				(DGIV 000)
			Including	
	Total	BGN	EUR	Other currencies
OANS				
Loans and advances (gross value)	287 898	127 667	131 002	29 229
Central governments	583	583	0	0
Credit institutions	68 438	26 216	16 536	25 686
Non-credit institutions	3 614	0	3 602	12
Corporates (corporate customers)	179 816	73 214	103 186	3 416
Retail exposures	35 447	27 654	7 678	115
Residential mortgage loans to individuals	5 885	3 359	2 526	0
Consumer loans	29 562	24 295	5 152	115
ATTRACTED FUNDS				
Attracted funds	393 731	173 376	157 611	62 744
Credit institutions	7 161	6 780	227	154
Deposits	381	0	227	154
Repo transactions	6 780	6 780	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
Institutions other than credit institutions	169 378	90 726	29 652	49 000
Deposits	168 978	90 326	29 652	49 000
Repo transactions	0	0	0	0
Short-term funding	265	265	0	0
Long-term funding	135	135	0	0
Individuals and households	217 192	75 870	127 732	13 590
Subordinated debt	0	0	0	0
Debt/equity (hybrid) instruments	0	0	0	0



**License granted by the BNB** Licensed by Resolution No. 365 of 1 December 1994 of the BNB Governing Council to

conduct bank transactions in Bulgaria under Article 9, para. 1 of the Law on Banks and

Credit Activity.
License updated by:

Order No. 100-00571 of 23 December 1999 of the BNB Governor in accordance with

the requirements of the Law on Banks;

Order No. RD 22-147 of 30 January 2003 of the BNB Governor to conduct bank

transactions abroad;

Order No. RD 22-0854 of 7 May 2007 of the BNB Governor in accordance with

the requirements of the Law on Credit Institutions;

Order No. RD 22-2267 of 16 November 2009 of the BNB Governor in accordance with

the requirements of the Law on Amendment of the Law on Credit Institutions

**Legal registration** Entered in the Commercial Register by Resolution No. 748 of 29 January 2002 of the

Plovdiv Regional Court on company file No. 4463 of 2001, lot No. 31, vol. 23, p. 122; re-entered in the Commercial Register to the Registry Agency, UIC 813155318,

certificate No. 20080326092111 of 26 March 2008

Address of the head office 21, George Washington Str., 1000 Sofia

tel. 02/4037 900; 02/4037 985 Website: www.tcebank.com

Management

Supervisory Board International Hospital Services Co. – Japan, represented by Eiji Yoshida

Arthur Stern Katsuyuki Noso

Management Board Vanya Georgieva Vasileva – Chair and Executive Director

Lyubomir Stoyanchov Manolov – Executive Director

Kiril Dimitrov Pendev – Executive Director

Shareholders

(shares over 10 per cent)

International Hospital Services Co. – 99.53 per cent

**Auditor** Deloitte Audit OOD



	Balance		Including	
	sheet value	BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	906 397	285 985	610 672	9 740
Financial assets held for trading	204 962	77 497	114 100	13 365
Financial assets designated at fair value through profit or loss	69 626	1 831	64 001	3 794
Available-for-sale financial assets	634 769	444 218	85 349	105 202
Loans and receivables (including finance leases)	10 260 739	3 379 260	6 601 115	280 364
Held-to-maturity investments	254 997	1 529	104 902	148 566
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio			ė.	
hedge of interest rate risk	0	0	0	0
Tangible assets	227 120	227 120	0	0
Intangible assets	27 707	27 707	0	0
Investments in associates, subsidiaries and joint ventures	27 499	27 499	0	0
(accounted for using the equity method including goodwill)  Tax assets	9 716	9 716	0	0
Other assets	35 000	32 392	2 407	201
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	12 658 532	4 514 754	7 582 546	561 232
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	121 667	25 797	83 913	11 957
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	10 282 092	4 354 983	5 201 173	725 936
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	7 669	0	4 669	3 000
Fair value changes of the hedged items in portfolio				
hedge of interest rate risk	0	0	0	0
Provisions	31 409	11 843	1 027	18 539
Tax liabilities	18 398	18 398	0	0
Other liabilities	66 529	39 781	25 217	1 531
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale TOTAL LIABILITIES	10 527 764	4 450 802	5 315 999	760 963
EQUITY AND MINORITY INTEREST				
Issued capital	285 777	285 777		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	148 892	148 892		
Reserves (including retained earnings)	1 483 603	1 483 603		
Treasury shares	0	0		
Income from current year	212 496	212 496		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	2 130 768	2 130 768		
TOTAL LIABILITIES AND EQUITY	12 658 532	6 581 570	5 315 999	760 963



(December 2012)

				(BQN 000)
	Total		Including	
	amount	BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	646 659	365 883	263 055	17 721
Interest income	638 019	237 752	371 111	29 156
Interest expenses	231 852	80 123	136 290	15 439
Expenses on share capital repayable on demand	0	0		
Dividend income	1 101	1 101	0	0
Fee and commission income	162 378	126 584	31 299	4 495
Fee and commission expenses	8 157	4 601	3 065	491
Realised gains (losses) on financial assets and liabilities				
not measured at fair value through profit or loss, net	4 793	4 793		
Gains (losses) on financial assets and liabilities held for trading, net	60 034	60 034		
Gains (losses) on financial assets and liabilities				
designated at fair value through profit or loss, net	2 698	2 698		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	366	366		
Gains (losses) on derecognition of assets other than held for sale, net	1 006	1 006		
Other operating income	16 606	16 606		
Other operating expenses	333	333		
Administration costs	218 401			
Depreciation	35 240			
Provisions	-5 931			
Impairment	171 208			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures				
accounted for using the equity method	9 147			
Profit or loss from non-current assets and disposal groups				
classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	236 888			
Tax expense (income) related to profit or loss from continuing operations	24 392			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	212 496			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
AND DISCONTINUED OPERATIONS	212 496			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE				
TO EQUITY HOLDERS OF THE PARENT	212 496			



#### LOANS AND ATTRACTED FUNDS AS OF 31 DECEMBER 2012

			Including	
	Total	BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	10 999 532	3 641 604	7 054 258	303 670
Central governments	49 990	45 775	4 215	0
Credit institutions	1 713 901	630 062	1 063 122	20 717
Non-credit institutions	223 349	75 138	147 123	1 088
Corporates (corporate customers)	6 577 763	1 877 883	4 450 384	249 496
Retail exposures	2 434 529	1 012 746	1 389 414	32 369
Residential mortgage loans to individuals	1 653 414	670 641	967 393	15 380
Consumer loans	781 115	342 105	422 021	16 989
ATTRACTED FUNDS				
Attracted funds	10 282 092	4 354 983	5 201 173	725 936
Credit institutions	1 835 550	94 256	1 713 164	28 130
Deposits	1 094 397	53 729	1 012 538	28 130
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	741 153	40 527	700 626	0
Institutions other than credit institutions	4 261 135	2 408 163	1 639 906	213 066
Deposits	4 252 791	2 399 819	1 639 906	213 066
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	8 344	8 344	0	0
Individuals and households	3 966 764	1 852 564	1 629 460	484 740
Subordinated debt	218 643	0	218 643	0
Debt/equity (hybrid) instruments	0	0	0	0



**License granted by the BNB** Established by Decree No. 7 of 20 February 1964 of the Council of Ministers to

conduct foreign exchange and credit transactions in Bulgaria and abroad. Licensed by

Resolution No. 13 of 25 February 1991 of the BNB Governing Council.

License updated by:

Order No. 100-00485 of 17 November 1999 of the BNB Governor in accordance with

the requirements of the Law on Banks;

Order No. RD 22-0841 of 7 May 2007 of the BNB Governor in accordance with the

requirements of the Law on Credit Institutions;

Order No. RD 22-2249 of 16 November 2009 of the BNB Governor in accordance with

the requirements of the Law on Amendment to the Law on Credit Institutions.

**Legal registration** Entered under No. 17 of 21 February 1964 of the Sofia Regional Court on company file

No. 9 of 1964 and in the Commercial Register under No. 503, vol. 5, p. 99 on company file No. 2010 of 1990 of the Sofia City Court, re-entered in the Commercial Register to the Registry Agency, UIC 831919536, certificate No. 20080218090731 of 18 February

2008

Address of the head office 7 Sveta Nedelya Sq., 1000 Sofia

tel. 02/9232 111

Website: www.unicreditbulbank.bg

Management

Supervisory Board Robert Zadrazil – Chairman

Alberto Devoto – Deputy Chairman

Heinz Meidlinger Dimitar Georgiev Zhelev Simone Marcucci Friderike Kots Mauro Maschio

Management Board Levon Karekin Hampartsumyan - Chairman and Chief Executive Director

Andrea Casini – Deputy Chairman and Executive Director Emiliya Stefanova Palibachiyska – Chief Financial Officer

Alexander Kalinov Krustev

Michele Amadei Pasquale Giamboi

Shareholders

(shares over 10 per cent)

UniCredit Bank Austria AG, Republic of Austria – 96.53 per cent

**Auditor** Deloitte Audit OOD



	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	739 171	415 929	310 196	13 046
Financial assets held for trading	472 598	147 307	192 906	132 385
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	197 924	24 628	89 352	83 944
Loans and receivables (including finance leases)	4 773 340	2 365 573	2 269 848	137 919
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio				
hedge of interest rate risk	0	0	0	0
Tangible assets	61 496	61 496	0	0
Intangible assets	7 472	7 472	0	0
Investments in associates, subsidiaries and joint ventures				
(accounted for using the equity method including goodwill)	8 719	8 719	0	0
Tax assets	11 734	11 734	0	0
Other assets	39 345	35 881	2 731	733
Non-current assets and disposal groups classified as held for sale	35 804	35 804	0	0
TOTAL ASSETS	6 347 603	3 114 543	2 865 033	368 027
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	1 575	1 575	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	5 261 255	2 832 836	2 056 506	371 913
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio				
hedge of interest rate risk	0	0	0	0
Provisions	6 885	6 885	0	0
Tax liabilities	1 542	1 542	0	0
Other liabilities	6 514	5 497	874	143
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	5 277 771	2 848 335	2 057 380	372 056
EQUITY AND MINORITY INTEREST				
Issued capital	75 964	75 964		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	10 691	10 691		
Reserves (including retained earnings)	1 024 092	1 024 092		
Treasury shares	0	0		
Income from current year	-40 915	-40 915		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	1 069 832	1 069 832		
TOTAL LIABILITIES AND EQUITY	6 347 603	3 918 167	2 057 380	372 056



(December 2012)

				(BQN 000)
	Total amount		Including	
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	333 667	253 383	82 401	-2 117
Interest income	417 513	258 306	152 916	6 291
Interest expenses	190 365	98 779	81 243	10 343
Expenses on share capital repayable on demand	0	0		
Dividend income	543	523	0	20
Fee and commission income	83 976	67 788	13 640	2 548
Fee and commission expenses	6 010	2 465	2 912	633
Realised gains (losses) on financial assets and liabilities				
not measured at fair value through profit or loss, net	16	16		
Gains (losses) on financial assets and liabilities held for trading, net	26 088	26 088		
Gains (losses) on financial assets and liabilities				
designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-2 586	-2 586		
Gains (losses) on derecognition of assets other than held for sale, net	-1 459	-1 459		
Other operating income	9 494	9 494		
Other operating expenses	3 543	3 543		
Administration costs	147 347			
Depreciation	21 181			
Provisions	318			
Impairment	210 266			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures				
accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups				
classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	-45 445			
Tax expense (income) related to profit or loss from continuing operations	-4 530			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	-40 915			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
AND DISCONTINUED OPERATIONS	-40 915			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE				
TO EQUITY HOLDERS OF THE PARENT	-40 915			



#### LOANS AND ATTRACTED FUNDS AS OF 31 DECEMBER 2012

				(BON 000)
	Total	BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	5 494 199	2 702 061	2 651 632	140 506
Central governments	9 863	9 863	0	0
Credit institutions	221 759	39 986	65 233	116 540
Non-credit institutions	104 280	6 119	98 161	0
Corporates (corporate customers)	2 777 931	634 570	2 119 448	23 913
Retail exposures	2 380 366	2 011 523	368 790	53
Residential mortgage loans to individuals	1 225 854	858 465	367 358	31
Consumer loans	1 154 512	1 153 058	1 432	22
ATTRACTED FUNDS				
Attracted funds	5 261 255	2 832 836	2 056 506	371 913
Credit institutions	240 516	78 245	146 057	16 214
Deposits	25 029	5 693	3 122	16 214
Repo transactions	27 360	27 360	0	0
Short-term funding	0	0	0	0
Long-term funding	188 127	45 192	142 935	0
Institutions other than credit institutions	1 368 504	936 825	390 806	40 873
Deposits	1 368 504	936 825	390 806	40 873
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
Individuals and households	3 397 567	1 817 766	1 264 975	314 826
Subordinated debt	254 668	0	254 668	0
Debt/equity (hybrid) instruments	0	0	0	0



License granted by the BNB Licensed by resolution of 25 February 1991 of the BNB Governing Council.

License updated by:

Resolution No. 340 of the BNB Central Management to conduct bank transactions in

Bulgaria and abroad;

Order No. 100-00487 of 17 November 1999 of the BNB Governor in accordance with

the requirements of the Law on Banks;

Order No. RD 22-1558 of 20 July 2007 of the BNB Governor in accordance with the

requirements of the Law on Credit Institutions;

Order No. RD 22-2250 of 16 November 2009 in accordance with the requirements of

the Law on Amendment to the Law on Credit Institutions

**Legal registration** Entered in the Commercial Register by Resolution No. 376 of 1992 of the Sofia City

Court on company file No. 31848 of 1992, lot No. 376, vol. 8, p. 105; re-entered in the Commercial Register to the Registry Agency, UIC 000694959, certificate

No. 20080522125029 of 22 May 2008

Address of the head office 5 Sv. Sofia Str., 1040 Sofia

tel. 02/811 2500; 02/811 2800

Website: www.ubb.bg

Management

Board of Directors Stilian Petkov Vatev – Chairman and Chief Executive Director

Radka Ivanova Toncheva – Executive Director

Dimitrios Theodosis Anagnostopulos Konstantinos Andonios Bratos Teodor Valentinov Marinov Anastasios Nikiforos Lizos Panagiotis Karandreas Pavlos Konstantinos Mylonas

Shareholders

(shares over 10 per cent)

National Bank of Greece - 99.91 per cent

**Auditor** Deloitte Audit OOD