

Banks in Bulgaria

January – March 2013



BULGARIAN
NATIONAL
BANK

Banks in Bulgaria



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Abbreviations

BGN	–	The Abbreviation of the Redenominated lev
BNB	–	Bulgarian National Bank
Core ROA	–	Core Return on Assets
HHI	–	Herfindahl-Hirschman Index (Market Concentration Index)
ROA	–	Return on Assets
ROE	–	Return on Equity
RWA	–	Risk-weighted Assets

I. State of the Banking System

(first quarter of 2013)

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1. The Banking System: Structure and Trends

1.1. Dynamics by Bank Group

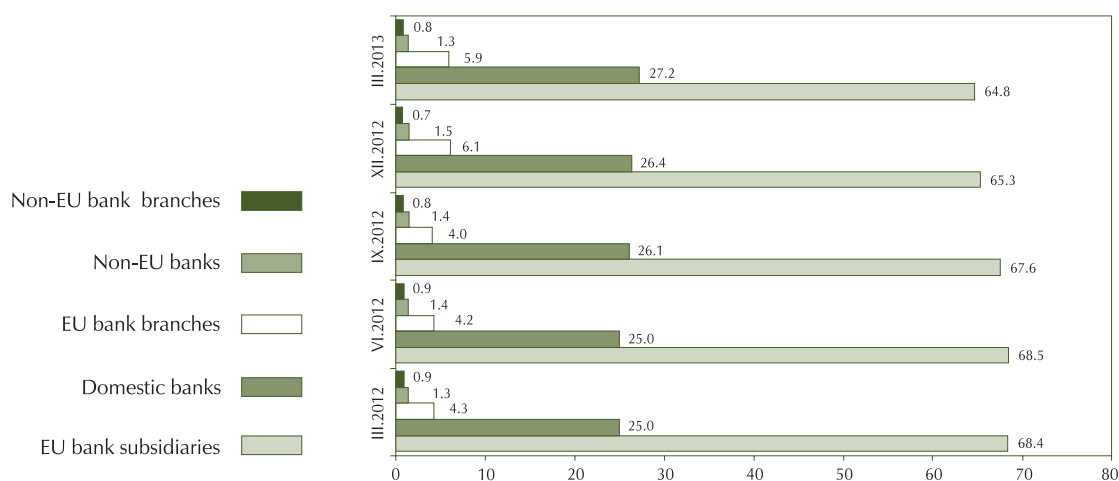
In the first quarter of 2013 the growth rate of attracted funds was 1.4 per cent lower than that in the same period of 2012. Household deposits increased at sustainable rates, though slowing on both quarterly (2.4 per cent) and annual basis (12.0 per cent). Credit activity remained low.

At the end of March banking system assets¹ came to BGN 83.5 billion, with their growth of BGN 1.1 billion matching that of the corresponding period of the previous year. Domestic banks increased their market positions to 27.2 per cent, thus contributing most significantly to the asset growth. Non-EU foreign bank branches also reported growth (0.8 per cent), though decreasing in the review quarter. Market shares of EU bank subsidiaries and branches fell to 64.8 and 5.9 per cent respectively. A decrease was also recorded by banks outside the EU (1.3 per cent). By end-March another local institution joined the group of the five biggest banks classified according to their assets.

The market share of EU bank subsidiaries continued to decrease over the review quarter

Chart 1

Market Shares of Domestic and Foreign Banks (%)



Note: The sum total may not add up to 100 per cent due to rounding.

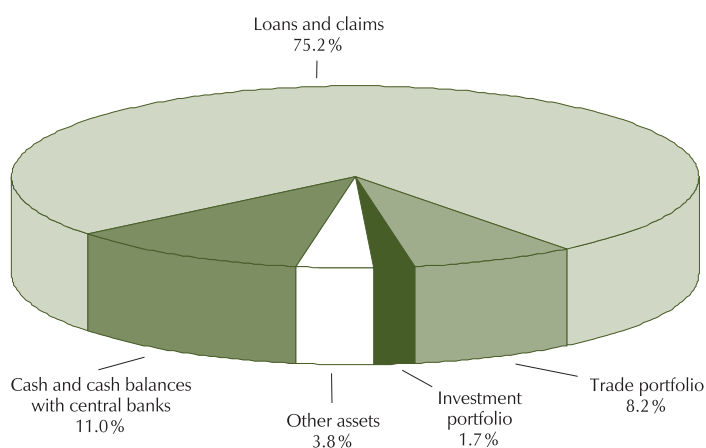
¹ On 31 March 2013 the branch of Lithuania's Regional Investment Bank in Varna discontinued its operations. As a result, the number of Bulgaria's credit institutions fell to 30.

Investments in securities picked up

1.2. Structural Changes in the Banking System Balance Sheet

- In the first quarter *cash* dropped by BGN 247 million, their share in assets falling to 11.0 per cent (from 11.5 per cent by end-December 2012).
- Developments in *securities portfolios* were divergent: an increase in held for trading and available for sale assets and a decrease in those designated at fair value and held to maturity. The share of the trading book in banking system assets rose at the expense of the investment portfolio.

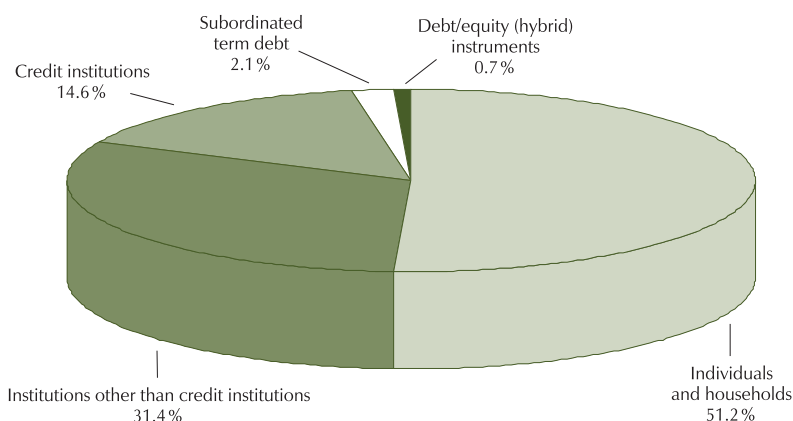
Chart 2
Structure of Bank Assets as of 31 March 2013



Note: The sum total may not add up to 100 per cent due to rounding.

- *Funds attracted from residents* rose by BGN 1.3 billion driven by the increased main sources for financing: deposits by individuals and households and by institutions other than credit. At the same time, funds attracted from non-residents decreased by BGN 315 million. As a result, the share of the funds attracted from resident sources rose to 81.2 per cent, from 80.5 per cent in December.
- Despite the slower growth rate in deposits of *individuals and households*, their share in total attracted funds increased to 51.2 per cent, from 50.7 per cent at the end of 2012.

Chart 3
Structure of Attracted Funds as of 31 March 2013



Note: The sum total may not add up to 100 per cent due to rounding.

1.3. Credit Operations

The growth rate of loans was negative in the first quarter of 2013 (0.5 per cent or BGN 310 million). All segments of the credit portfolio, save for the loans to non-credit institutions, recorded declines. Net sales of loans (BGN 79 million since early 2013 and BGN 663 million in the last 12 months) also contributed to the negative growth rate.

- For the first time in the last five quarters, a decrease in *corporate portfolio* was registered (by BGN 174 million).
- *Retail exposures* fell by BGN 115 million due to declines in both types of loans to households. At the end of March housing loans decreased by BGN 62 million on December and consumer loans fell by BGN 53 million.
- The only segment recording growth, albeit weak, was that of loans to *non-credit institutions*.
- An essential portion of first quarter' free resources was invested in *credit institutions*. Claims on these institutions rose by BGN 1.2 billion (17.9 per cent).

In March 2013 gross loans in euro comprised 60.9 per cent of total loans, those in levs 33.9 per cent and in other currencies 5.3 per cent. Compared to December, the shares of gross loans in *levs* and in *euro* decreased, while that in *other currencies* increased.

Corporate lending declines played a key role in gross credit portfolio contraction

Chart 4
Quarterly Growth of Gross Loans
(Excluding Those to Credit Institutions)
 (million BGN)



Note: Figures in the chart show the overall change in gross loans.

1.4. Attracted Funds

Deposits attracted from households and institutions other than credit institutions (up BGN 1.3 billion or 2.2 per cent) contributed to the quarterly growth of attracted funds (by BGN 999 million or 1.4 per cent). Concurrently, funds attracted from credit institutions decreased by BGN 283 million. By end-March attracted funds reached BGN 71.7 billion.

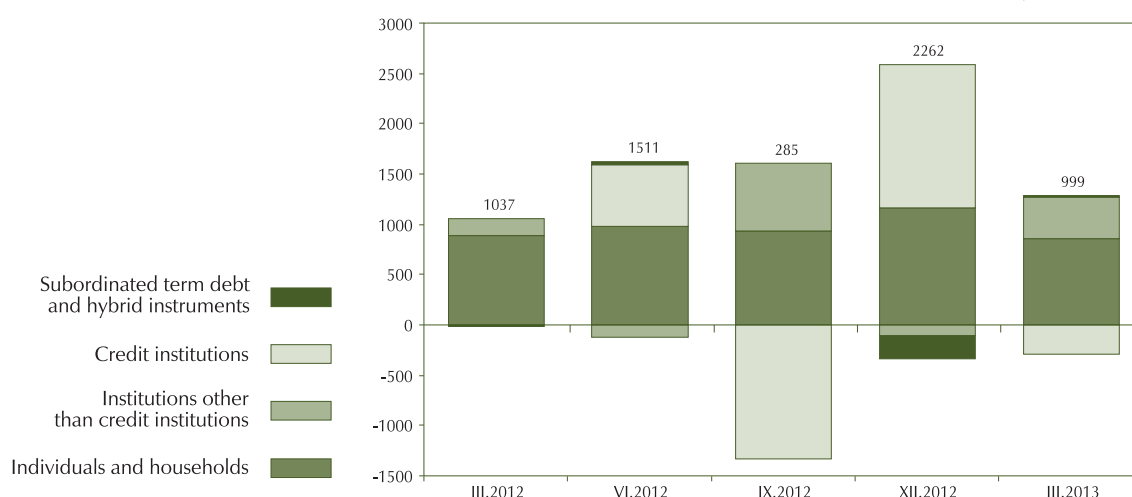
- Between January and March deposits from individuals and households continued to rise strongly (by BGN 854 million), albeit at lower rates compared to 2012.
- Funds attracted from institutions other than credit rose by BGN 421 million or 1.9 per cent.
- Resources attracted from credit institutions decreased by 2.6 per cent mainly due to declines in non-resident deposits.

The currency breakdown of attracted funds shows an increase in the share of other currencies (7.4 per cent) and a decrease in that of euro (44.6 per cent). Resources in levs remained unchanged (48.0 per cent).

The growth rate of household deposits slowed down

Chart 5

Quarterly Growth of Attracted Funds (million BGN)



Note: Figures in the chart show the overall change in attracted funds.

1.5. Balance Sheet Equity

Over the first quarter balance sheet equity rose by 1.1 per cent or BGN 116 million to BGN 11.0 billion, with current year income and higher reserves contributing to the quarterly growth. Issued equity increased by BGN 7 million.

2. Banking System Risk Profile

In the first quarter of 2013 most credit institutions continued to manage the level and sharpness of risks with a view to retain the amount and quality of the buffers accumulated in their balance sheets.

- The capital position of the banking system retained its parameters.
- The strong liquidity position affected managers' decisions on further restructuring of liquid assets.
- The tendency towards using attracted funds growth to support risk profile management was sustained mainly through allocation of funds into placements in credit institutions and investment in low risk bonds.
- The transmission mechanism between attracted funds and well-remunerated assets remained impeded mainly as a result of insufficient demand for loans in terms of amount and quality.
- Credit institutions succeeded in maintaining their profitability at reasonable levels.

The growth rate of classified loans tended to be sustained

3. Developments in Major Risks to the Banking System

3.1. Asset Quality

The January to March period saw:

- a slowdown in the growth rate of classified loans;
- a continuous transfer of risk outside bank balance sheets;
- an increase in the degree of coverage of the credit risk.

The growth rate of classified loans in the banking system continued to slow down. The improvement in both annual and quarterly horizon was due to the active portfolio management. Compared to March 2012, the annual growth rate of classified loans declined by 11 percentage points to reach 2.2 per cent at the end of March 2013. The share of *exposures past due over 90 days* in gross loans (excluding loans to credit institutions) increased from 16.6 per cent by end-December 2012 to 16.9 per cent by end-March 2013 and the ratio of their *net amount*² rose from 10.6 to 10.8 per cent respectively.

Chart 6

Share of Net Non-performing Loans in Net Loans (Excluding Those to Credit Institutions) (%)



The rise in credit risk was reflected in the income statement and capital base through the increased impairment and specific provisions for credit risk. The positive dynamics of the *coverage ratio of exposures past due over 90 days* was sustained, with all available system buffers (impairment

² The amount of net non-performing loans is calculated by subtracting impairment costs from their gross value.

costs, specific provisions for credit risk and capital surplus) increasing over the review period.

3.2. Effects on Earnings

No changes in earnings developments occurred in the first three months of the year. Profitability indicators reflect the difficulties faced by credit institutions in increasing their income in the context of unfavourable economic conditions. Limited investment opportunities led to changes in the structure of bank balance sheets implied by an increase of liquid instruments providing lower yields.

At the end of March the financial result of the banking system was BGN 167 million (against BGN 176 million for the same quarter of 2012). Between March 2012 and March 2013 ROA fell from 0.91 to 0.81 per cent, reflecting the increased assets and lower financial result. Respectively, the ROE indicator also decreased (from 6.96 to 6.40 per cent).

Values of key earnings indicators (ROA, ROE and net interest margin) declined on March 2012

Chart 7
Earnings Indicators



- *Income from interest* on loans and claims in the banking system declined on March 2012, which was broadly offset by higher interest earnings from financial assets in the four portfolios: held to maturity, designated at fair value, available for sale and held for trading.
- The *cost of interest liabilities* fell from 3.36 to 3.05 per cent, reflecting primarily decreased interest rates on funds attracted from corporations and households.
- Interest income and expenditure developments led to declines in the *net interest margin*: from 3.74 per cent in March 2012 to 3.26 per cent in March 2013.

The capital position improved

The banking system reported a lower amount of *impairment costs* (by BGN 12 million) compared with the first quarter of the previous year. Nevertheless, the *impairment costs to net interest income* ratio rose to 38.2 per cent due to the contraction of net interest income.

3.3. Capital's Ability to Absorb Shocks

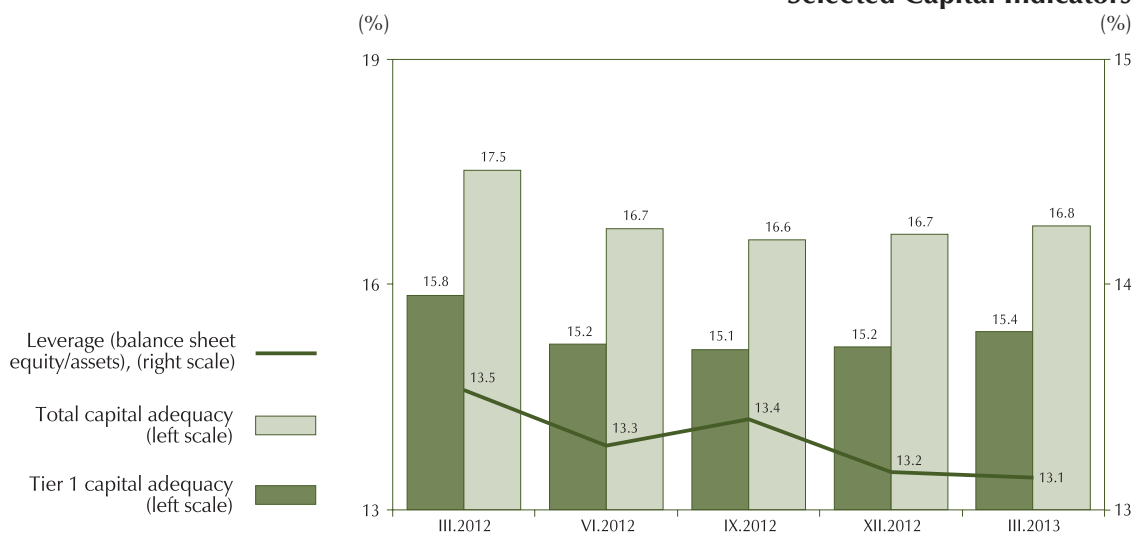
In the first quarter of the year the regulatory capital of the banking system was characterised by:

- retained soundness and quality of the capital position;
- strengthened reserves and tier 1 capital;
- the favourable effect of the actions initiated to reduce risks in bank credit portfolios.

Tier 1 capital at the banking system level increased by 2 per cent (BGN 199 million) over the review quarter. Growth in reserves (by BGN 160 million) and in other general purpose reserves (by BGN 29 million) had the largest contribution to the increase. *Issued equity* grew by BGN 7 million. *Tier 2 capital* declined by 1.5 per cent (BGN 27 million) within the *subordinated term debt* item.

In the first quarter of 2013 developments in gross loans (excluding those to credit institutions) led to a decrease in capital requirements: by 0.6 per cent (BGN 37 million). Total capital requirements for credit risk were reduced by BGN 24 million, with the 0.6 per cent decline matching that of gross credit portfolio of the system (down 0.5 per cent).

Chart 8
Selected Capital Indicators



Reflecting changes in main capital indicators at the end of March, *tier 1 capital adequacy* improved to 15.37 per cent. *Total capital adequacy* also increased to reach 16.78 per cent. *Capital surplus* of the banking system rose to BGN 2.6 billion.

The *structure of the capital requirements for the different types of risks* (credit, market and operational) remained unchanged compared with the previous quarter. *Credit risk* retained its weight of 58.2 per cent of total capital requirements. *Operational risk* remained below 8 per cent of capital requirements and the contribution of *position, foreign currency and commodity risks* remained merely 0.7 per cent.

The weight of equity in the *structure of own funds* (tier 1 capital/capital base) continued to increase. At the end of March, 91.6 per cent of the banking capital base was formed by tier 1 capital.

3.4. Capacity to Meet Liquidity Pressure

In late March banking liquid assets came to BGN 19.4 billion. Their quarterly growth rate accelerated to 4.9 per cent, driven by the greater February increase in tradable debt securities issued by central governments or central banks. The share of *cash on current accounts with banks and interbank deposits of up to seven days* rose from 29 to 33 per cent and that of *tradable debt securities issued by institutions assigned 20 per cent or more favourable risk weight* grew from 0.5 to 1.7 per cent. However, the share of cash fell from 51 to 48 per cent.

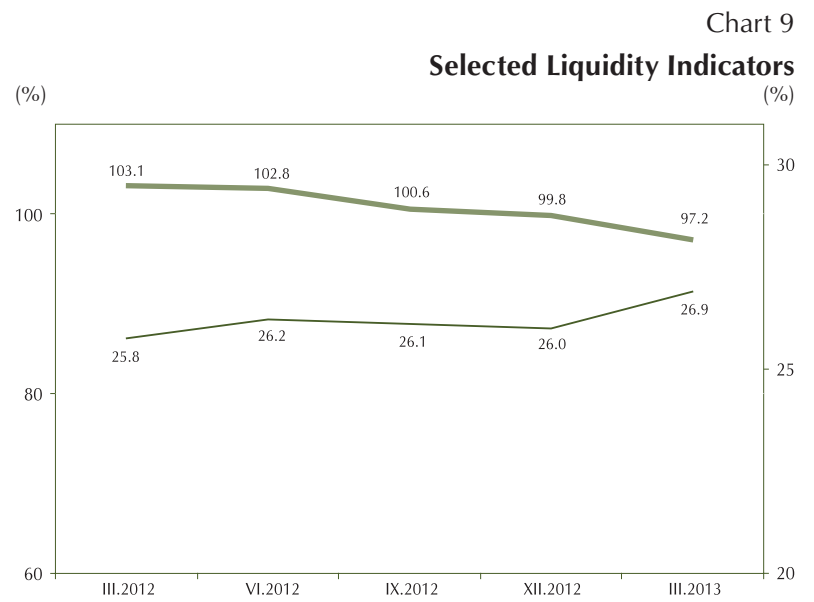
The greater rise in liquid assets and decelerated growth in liabilities contributed to the improvement of the *liquid assets ratio*, which picked up to 26.91 per cent (from 26.0 per cent in December).

The ratio of *gross loans (excluding those to credit institutions) to attracted funds (excluding those from credit institutions)* declined to 97.15 per cent as a result of the quarterly decline in loans (excluding those to credit institutions).

High liquidity levels were retained

Gross loans (credit institutions
excluded) to attracted funds
(credit institutions excluded,
left scale)

Liquid assets ratio
(Ordinance No.11, right scale)



II. Methodological Notes

1. Data on individual banks are based on official quarterly reports presented by banks to the BNB.

2. A bank passport includes basic information on the structure of shareholder capital and management, which reflect the current state at the time of preparing the bulletin. Data on major items of the balance sheet and income statement are based on relevant total lines.

3. Banks are grouped by the Banking Supervision Department with a view to highlighting banking system developments. The group classification of banks does not imply elements of rating and it should not be interpreted as a financial performance evaluation. The position of the banks in individual groups depends on the amount of their assets and changes at the end of each reporting period. The first group consists of the five largest banks on the basis of their total assets in the reporting period, the second group includes the other Bulgarian banks and the third group comprises foreign bank branches in Bulgaria.

Group I: *UniCredit Bulbank, DSK Bank, First Investment Bank, United Bulgarian Bank, and Corporate Commercial Bank.*

Group II: *Raiffeisenbank (Bulgaria), Eurobank Bulgaria, Société Générale Expressbank, Central Cooperative Bank, Piraeus Bank Bulgaria, Cibank, Allianz Bank Bulgaria, Bulgarian Development Bank, MKB Unionbank, Investbank, ProCredit Bank (Bulgaria), Municipal Bank, International Asset Bank, Bulgarian-American Credit Bank, D Commerce Bank, Crédit Agricole Bulgaria, Tokuda Bank, TBI Bank, and Texim Bank.*

Group III: *Alpha Bank – Bulgaria Branch, ING Bank N.V. – Sofia Branch, Citibank N.A. – Sofia Branch, BNP Paribas S.A. – Sofia Branch, T.C. Ziraat Bank – Sofia Branch, and İŞBANK GmbH – Sofia Branch.*

4. Appendices containing information on selected ratios are based on reports under BNB ordinances on the capital adequacy and liquidity.

5. On 1 January 2007 the BNB Banking Supervision Department introduced a new Framework for Consolidated Financial Reporting (FINREP) for supervisory purposes applicable to EU credit institutions. The new framework replaced the one which existed until 31 December 2006 and is based on the International Accounting Standards/International Financial Reporting Standards (IAS/IFRS) of the EU. The introduction of the common framework will contribute to the harmonization of EU credit institutions reporting standards. Thus, credit institutions will use common standardized reporting formats and definitions of data for both supervisory and public purposes. FINREP contains 'core' and 'non-core' financial information divided into 39 reporting forms. Each reporting form includes references to the IAS/IFRS, to ECB documents and to the Common Practice.

FINREP takes into account the IFRS 7 Financial Instruments: Disclosures which replaced the disclosures required by IAS 30 Disclosures in Financial Statements of Banks and Similar Financial Institutions and added new disclosure requirements to those provided for in the IAS 32 Financial Instruments: Disclosures and Presentation which results in significant differences between the old and new reporting frameworks. FINREP will be developed further, where necessary, to address issues that arise from its practical implementation, as well as new developments in the area of IAS/IFRS or harmonization and improvement of supervisory practices.

Data provided under the assets, liabilities, equity, income and expenditure items in the consolidated balance sheet and consolidated income statement is more detailed compared with former data.

Financial assets and liabilities, for example, fall into different categories such as financial assets

and liabilities held for trading, financial assets and liabilities designated at fair value through profit or loss, loans and receivables, and financial liabilities measured at amortised cost, etc. Each of these captions is broken down by instrument (debt, equity, loans and advances). In the existing framework, part of this information was provided in memorandum items.

The framework introduced new asset items: hedge accounting (hedging at fair value, cash flow hedging, *etc.*), investments in associates, subsidiaries and joint ventures using the equity method, as well as non-current assets or disposal groups classified as held for sale.

As regards assets, the two frameworks differ most significantly in respect of interbank relations (repurchase agreements, interbank deposits, *etc.*). In the former framework, they were given separately from non-bank corporations and as a part of financial institutions. In the new framework, the financial institution term was replaced by credit institutions and institutions other than credit institutions. Credit institutions and non-bank corporations now fall together under the loans and receivables (including finance leases) item. Thus, the credit portfolio will show a conditional increase since it will include both bank and non-bank corporations.

Financial liabilities are broken down differently as well. Almost every liability item is further broken down, for example financial liabilities measured at amortised cost are subdivided into deposits from credit institutions; deposits from institutions other than credit institutions, debt certificates (including bonds); subordinated liabilities. Terms such as savings deposits, time deposits, short- and long-term borrowed funds are no longer in use. Instead, new terms such as deposits with agreed maturity and deposits redeemable at notice are introduced.

No significant changes were made to the equity items. New items were added such as other equity which comprises share-based payments and equity component of financial instruments, as well as treasury shares; items providing a detailed description of minority interest.

The new FINREP consolidated income statement and the former income statement differ a lot. FINREP consolidated income statement shows income and expenses from continuing operations separately from discontinued operations. Terms such as extraordinary income and expenses are no longer in use. Major captions are broken down into their component parts with reference to the new balance sheet categories of financial instruments.

The 'clean pricing' rule for reporting interest income/expenses is sustained, i.e. they are presented as interest income and interest expenses unlike the previous net income from the respective financial instruments. Fee and commission income, as well as other operating income and expenditure are presented separately and are no longer reported on a net basis. In contrast to the previously used method, administrative expenditure and depreciation are presented in a more detailed manner.

6. As from June 2011, the BNB commences publishing data on asset quality, impairment costs and specific provisions for credit risk. The change aims at supplementing the credit risk information already published until the end of 2010 in line with the criteria and requirements of BNB Ordinance No. 9 on the Evaluation and Classification of Risk Exposures of Banks and the Allocation of Specific Provisions for Credit Risk.

7. With the report for December 2011, changes were introduced in cash outflows under the BNB Ordinance No. 11 on Liquidity Management and Supervision of Banks. The changes were made in accordance with IFRS 7 Financial Instruments: Disclosures and affected only the degree of coverage by maturity interval. The calculation method of the liquid assets ratio did not change.

III. Banking Supervision Regulation

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Liquidity of Banks as of 31 March 2013 (under Ordinance No. 11 of the BNB)	22

CAPITAL ADEQUACY OF BANKS AS OF 31 MARCH 2013

(under Ordinance No. 8 of the BNB)

	(BGN'000)		
	Group I	Group II	Banking system
TOTAL OWN FUNDS FOR SOLVENCY PURPOSES*	4 957 520	4 204 007	9 161 527
Original own funds	5 018 729	5 117 722	10 136 451
Eligible capital	831 178	3 328 328	4 159 506
Eligible reserves	3 401 522	1 843 357	5 244 879
Audited profit for the current year	0	0	0
Funds for general banking risks	741 727	33 738	775 465
(-) Intangible assets	-73 048	-91 613	-164 661
Additional own funds	954 077	766 778	1 720 855
Core additional own funds	327 038	323 727	650 765
Hybrid instruments	0	217 097	217 097
Revaluation reserves (on bank premises)	233 158	45 021	278 179
Securities of indeterminate duration and other instruments	93 880	61 609	155 489
Supplementary additional own funds	627 039	443 051	1 070 090
Fixed-term cumulative preferential shares	0	0	0
Subordinated loan capital	627 039	443 051	1 070 090
(-) Excess on limits for supplementary additional own funds	0	0	0
(-) Excess on limits for additional own funds	0	0	0
(-) DEDUCTIONS FROM ORIGINAL AND ADDITIONAL OWN FUNDS	-1 015 286	-1 680 493	-2 695 779
of which: (-) from original own funds	-632 739	-1 110 296	-1 743 035
of which: (-) from additional own funds	-382 547	-570 198	-952 745
Specific provisions for credit risk in case of use of the standardized approach	-836 878	-1 453 857	-2 290 735
TOTAL ORIGINAL OWN FUNDS FOR GENERAL SOLVENCY PURPOSES*	4 385 990	4 007 427	8 393 417
TOTAL ADDITIONAL OWN FUNDS FOR GENERAL SOLVENCY PURPOSES*	571 530	196 581	768 111
CAPITAL REQUIREMENTS	3 591 479	2 961 981	6 553 459
Total capital requirements for credit, counterparty credit and dilution risks and free deliveries	2 096 897	1 717 604	3 814 501
Settlement/delivery risk	0	0	0
Total capital requirements for position, foreign exchange and commodity risks	24 962	21 189	46 151
Total capital requirements for operational risks (OpR)	272 460	235 860	508 320
Other capital requirements	1 197 160	987 327	2 184 486
Surplus (+)/deficit (-) of own funds	1 366 041	1 242 026	2 608 068
SOLVENCY RATIO (%)	16.56	17.03	16.78
ORIGINAL OWN FUNDS SOLVENCY RATIO (%)	14.65	16.24	15.37

* Used in capital adequacy ratio calculations.

Source: BNB.

LIQUIDITY OF BANKS AS OF 31 MARCH 2013

(under Ordinance No. 11 of the BNB)

(BGN'000)

Items	Total	Assets in pawn/ overdue assets of 30 or more days	At sight up to 7 days	From 8 days to 1 month	From 1 to 3 months	From 3 to 6 months	From 6 to 12 months	Over 1 year
Group I								
Liquid assets	9 641 685	1 198 540						
Assets, total inflow	35 318 264	4 336 825	10 322 298	1 841 661	2 018 733	1 972 862	3 767 417	19 732 118
Liabilities, total outflow	35 484 721		3 775 649	3 627 378	4 988 289	3 503 864	6 311 053	13 278 488
Coefficient of liquid assets (%)	27.17							
Coefficient of liquidity by maturity intervals (%)			273.39	227.35	130.26	92.65	53.30	116.15
Group II								
Liquid assets	8 531 844	1 595 038						
Assets, total inflow	30 413 250	4 646 494	10 101 723	1 346 031	1 842 862	1 861 237	3 142 555	16 765 336
Liabilities, total outflow	30 748 517		2 654 819	1 397 632	2 114 464	2 532 145	4 783 721	17 265 736
Coefficient of liquid assets (%)	27.75							
Coefficient of liquidity by maturity intervals (%)			380.51	609.08	414.23	321.80	175.58	114.54
Group III								
Liquid assets	1 179 209	6 210						
Assets, total inflow	5 190 510	298 580	1 392 580	47 069	621 063	220 483	248 404	2 959 491
Liabilities, total outflow	5 684 971		973 184	278 688	566 821	1 197 335	2 130 412	538 531
Coefficient of liquid assets (%)	20.74							
Coefficient of liquidity by maturity intervals (%)			143.10	23.71	67.82	14.47	7.10	77.07
Banking system, total								
Liquid assets	19 352 738	2 799 788						
Assets, total inflow	70 922 024	9 281 899	21 816 601	3 234 761	4 482 658	4 054 582	7 158 376	39 456 945
Liabilities, total outflow	71 918 209		7 403 652	5 303 698	7 669 574	7 233 344	13 225 186	31 082 755
Coefficient of liquid assets (%)	26.91							
Coefficient of liquidity by maturity intervals (%)			294.67	317.24	202.47	156.07	77.79	112.47

Source: BNB.

IV. Balance Sheets, Income Statements and Memorandum Items of the Banking System and of Banks by Group

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BALANCE SHEET OF THE BANKING SYSTEM AS OF 31 MARCH 2013

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	9 204 315	5 203 064	3 868 445	132 806
Financial assets held for trading	1 969 439	854 030	792 298	323 111
Derivatives held for trading	168 174	24 162	108 976	35 036
Equity instruments	59 564	58 636	797	131
Debt instruments	1 741 701	771 232	682 525	287 944
Loans and advances	0	0	0	0
Financial assets designated at fair value through profit or loss	571 220	296 752	260 485	13 983
Equity instruments	2 270	2 269	1	0
Debt instruments	567 346	294 483	260 484	12 379
Loans and advances	1 604	0	0	1 604
Available-for-sale financial assets	4 338 054	1 759 051	1 931 048	647 955
Equity instruments	224 170	191 104	25 347	7 719
Debt instruments	4 113 884	1 567 947	1 905 701	640 236
Loans and advances	0	0	0	0
Loans and receivables (including finance leases)	62 800 565	20 309 784	39 109 402	3 381 379
Debt instruments	1 799 056	5 654	1 793 402	0
Loans and advances	61 001 509	20 304 130	37 316 000	3 381 379
Held-to-maturity investments	1 407 403	463 920	629 077	314 406
Debt instruments	1 407 403	463 920	629 077	314 406
Loans and advances	0	0	0	0
Derivatives – hedge accounting	2 498	0	234	2 264
Fair value hedges	2 498	0	234	2 264
Cash flow hedges	0	0	0	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge of interest rate risk	0	0	0	0
Fair value changes of the hedged items in portfolio				
hedge of interest rate risk	0	0	0	0
Tangible assets	1 804 537	1 803 674	630	233
Property, plant and equipment	1 602 054	1 601 191	630	233
Investment property	202 483	202 483	0	0
Intangible assets	173 407	173 237	0	170
Goodwill	0	0	0	0
Other intangible assets	173 407	173 237	0	170
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	341 153	261 104	69 651	10 398
Tax assets	54 743	54 737	6	0
Current tax assets	26 693	26 687	6	0
Deferred tax assets	28 050	28 050	0	0
Other assets	624 469	510 392	102 208	11 869
Non-current assets and disposal groups classified as held for sale	192 947	192 947	0	0
TOTAL ASSETS	83 484 750	31 882 692	46 763 484	4 838 574

(continued)

(continued)

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	130 044	10 223	119 399	422
Derivatives held for trading	130 044	10 223	119 399	422
Short positions	0	0	0	0
Deposits from credit institutions	0	0	0	0
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds intended for repurchase in short term)	0	0	0	0
Other financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	10 005	10 005	0	0
Deposits from credit institutions	10 005	10 005	0	0
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds)	0	0	0	0
Subordinated liabilities	0	0	0	0
Other financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	71 691 044	34 411 559	31 982 851	5 296 634
Deposits from credit institutions	10 203 992	1 148 014	8 499 473	556 505
Deposits (other than from credit institutions)	58 907 408	33 021 407	21 153 823	4 732 178
Debt certificates (including bonds)	449 072	3 175	445 897	0
Subordinated liabilities	1 753 691	85 584	1 668 107	0
Other financial liabilities measured at amortised cost	376 881	153 379	215 551	7 951
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	11 665	0	4 453	7 212
Fair value hedges	6 250	0	1 516	4 734
Cash flow hedges	0	0	0	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge of interest rate risk	5 415	0	2 937	2 478
Fair value changes of the hedged items in portfolio				
hedge of interest rate risk	0	0	0	0
Provisions	87 116	60 559	7 458	19 099
Restructuring	0	0	0	0
Pending legal issues and tax litigation	19 356	13 264	1 032	5 060
Pensions and other post-retirement benefit obligations	25 996	25 996	0	0
Credit commitments and guarantees	28 998	8 827	6 132	14 039
Onerous contracts	0	0	0	0
Other provisions	12 766	12 472	294	0
Tax liabilities	76 743	76 031	712	0
Current tax liabilities	32 540	31 828	712	0
Deferred tax liabilities	44 203	44 203	0	0
Other liabilities	511 678	286 689	187 977	37 012
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	72 518 295	34 855 066	32 302 850	5 360 379

(continued)

(continued)

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
EQUITY AND MINORITY INTEREST				
Issued capital	3 848 993	3 848 993		
Paid-in capital	3 848 993	3 848 993		
Unpaid capital which has been called up	0	0		
Share premium	310 560	310 560		
Other equity	233	233		
Equity component of financial instruments	0	0		
Other equity instruments	233	233		
Revaluation reserves and other valuation differences	345 000	345 000		
Tangible assets	300 235	300 235		
Intangible assets	0	0		
Hedge of net investments in foreign operations (effective portion)	0	0		
Foreign currency translation	0	0		
Cash flow hedges (effective portion)	-4 374	-4 374		
Available-for-sale financial assets	51 609	51 609		
Non-current assets or disposal groups held for sale	0	0		
Other items	-2 470	-2 470		
Reserves (including retained earnings)	6 294 352	6 294 352		
Treasury shares	0	0		
Income from current year	167 317	167 317		
Interim dividends	0	0		
Minority interest	0	0		
Revaluation reserves and other valuation differences	0	0		
Other items	0	0		
TOTAL EQUITY	10 966 455	10 966 455		
TOTAL LIABILITIES AND EQUITY	83 484 750	45 821 521	32 302 850	5 360 379

INCOME STATEMENT OF THE BANKING SYSTEM (March 2013)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	892 214	474 181	407 388	10 645
Interest income	1 154 294	512 036	600 567	41 691
Cash and cash balances with central banks	7	0	7	0
Financial assets held for trading (if accounted for separately)	33 852	4 467	23 224	6 161
Financial assets designated at fair value through profit or loss (if accounted for separately)	6 873	3 272	3 438	163
Available-for-sale financial assets	32 728	11 527	16 678	4 523
Loans and receivables (including finance leases)	1 067 378	489 145	551 969	26 264
Held-to-maturity investments	12 813	3 616	5 225	3 972
Derivatives – hedge accounting, interest rate risk	630	0	22	608
Other assets	13	9	4	0
Interest expenses	543 386	266 710	240 024	36 652
Deposits from central banks	0	0	0	0
Financial liabilities held for trading (if accounted for separately)	20 390	-100	17 053	3 437
Financial liabilities designated at fair value through profit or loss (if accounted for separately)	46	36	1	9
Financial liabilities measured at amortised cost	520 998	266 765	222 596	31 637
Derivatives – hedge accounting, interest rate risk	1 937	0	373	1 564
Other liabilities	15	9	1	5
Expenses on share capital repayable on demand	0	0		
Dividend income	2 014	1 903	0	111
Financial assets held for trading (if accounted for separately)	98	0	0	98
Financial assets designated at fair value through profit or loss (if accounted for separately)	0	0	0	0
Available-for-sale financial assets	1 916	1 903	0	13
Fee and commission income	219 164	159 845	51 977	7 342
Fee and commission expenses	24 320	17 341	5 132	1 847
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	25 882	25 882		
Available-for-sale financial assets	20 550	20 550		
Loans and receivables (including finance leases)	5 815	5 815		
Held-to-maturity investments	-491	-491		
Financial liabilities measured at amortised cost	0	0		
Other	8	8		
Gains (losses) on financial assets and liabilities held for trading, net	44 033	44 033		
Equity instruments and related derivatives	1 326	1 326		
Interest rate instruments and related derivatives	4 031	4 031		
Foreign exchange trading	38 621	38 621		
Credit risk instruments and related derivatives	0	0		
Commodities and related derivatives	49	49		
Other (including hybrid derivatives)	6	6		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	2 598	2 598		
Gains (losses) from hedge accounting, net	-5	-5		
Exchange differences, net	220	220		
Gains (losses) on derecognition of assets other than held for sale, net	-48	-48		
Other operating income	20 340	20 340		
Other operating expenses	8 572	8 572		

(continued)

(continued)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Administration costs	419 885			
Staff expenses	179 897			
General and administrative expenses	239 988			
Depreciation	51 903			
Property, plant and equipment	38 893			
Investment properties	1 255			
Intangible assets (other than goodwill)	11 755			
Provisions	986			
Impairment	233 327			
<i>Impairment on financial assets not measured at fair value through profit or loss</i>	<i>232 932</i>			
Financial assets measured at cost (unquoted equity)	0			
Available-for-sale financial assets	4 557			
Loans and receivables (including finance leases)	228 375			
Held-to-maturity investments	0			
<i>Impairment on non-financial assets</i>	<i>395</i>			
Property, plant and equipment	16			
Investment properties	0			
Goodwill	0			
Intangible assets (other than goodwill)	0			
Investments in associates and joint ventures accounted for using the equity method	-7			
Other	386			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	-91			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	186 022			
Tax expense (income) related to profit or loss from continuing operations	18 705			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	167 317			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	167 317			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	167 317			

MEMORANDUM ITEMS OF THE BANKING SYSTEM AS OF 31 MARCH 2013

(BGN'000)

	Total	Including			Dividend income/ Interest income
		BGN	EUR	Other currencies	
Equity instruments	285 840	251 845	26 145	7 850	2 015
incl. credit institutions	5 169	4 940	52	177	0
Debt instruments	9 629 390	3 103 236	5 271 189	1 254 965	65 231
<i>Domestic debt instruments</i>	<i>5 918 373</i>	<i>3 005 088</i>	<i>1 942 906</i>	<i>970 379</i>	<i>50 971</i>
Government securities	5 471 188	2 979 474	1 525 855	965 859	44 241
Municipal securities	77 600	10 522	67 078	0	503
Credit institutions	38 060	0	38 060	0	716
Other issuers	331 525	15 092	311 913	4 520	5 511
<i>Foreign debt instruments</i>	<i>3 711 017</i>	<i>98 148</i>	<i>3 328 283</i>	<i>284 586</i>	<i>14 260</i>
Issuers qualified for a 0% risk weight for credit risk under Chapter 4 <i>Standardised Approach</i> , Part 2 of Ordinance No. 8	665 349	79 165	567 223	18 961	2 105
Credit institutions	488 843	667	309 748	178 428	1 223
Other issuers	2 556 825	18 316	2 451 312	87 197	10 932
Investments in associates, subsidiaries and joint ventures (accounted under the equity method – including goodwill)	341 153	261 104	69 651	10 398	0
incl. credit institutions	80 034	0	69 636	10 398	0
Compensation certificates	164	164			

(BGN'000)

	Total				Impairment	Interest income
	Including					
	BGN	EUR	Other currencies			
Loans and advances (gross value)	65 646 650	22 253 770	39 946 269	3 446 611	4 645 141	1 064 540
Central governments	242 356	182 294	60 062	0	1 984	2 837
Credit institutions	8 115 836	1 533 972	4 659 853	1 922 011	1 344	20 122
Non-credit institutions	995 876	354 894	614 801	26 181	17 730	10 796
Corporates (corporate customers)	37 992 093	9 532 768	27 161 465	1 297 860	3 102 815	610 975
Retail exposures	18 300 489	10 649 842	7 450 088	200 559	1 521 268	419 810
Residential mortgage loans to individuals	9 380 196	3 885 562	5 364 031	130 603	650 373	171 699
Consumer loans	8 920 293	6 764 280	2 086 057	69 956	870 895	248 111

(continued)

(continued)

(BGN'000)

	Total	Including			Interest expenses
		BGN	EUR	Other currencies	
Attracted funds	71 701 049	34 421 564	31 982 851	5 296 634	521 044
<i>Credit institutions</i>	<i>10 440 484</i>	<i>1 282 734</i>	<i>8 593 294</i>	<i>564 456</i>	<i>32 447</i>
Deposits	4 736 255	694 939	3 572 140	469 176	11 641
Repo transactions	2 523 129	162 286	2 282 635	78 208	1 627
Short-term funding	468 644	22 874	441 187	4 583	3 104
Long-term funding	2 712 456	402 635	2 297 332	12 489	16 075
<i>Institutions other than credit institutions</i>	<i>22 493 163</i>	<i>13 803 596</i>	<i>7 056 305</i>	<i>1 633 262</i>	<i>120 722</i>
Deposits	21 808 797	13 738 720	6 671 118	1 398 959	111 580
Repo transactions	2 743	2 743	0	0	26
Short-term funding	28 601	944	27 657	0	112
Long-term funding	653 022	61 189	357 530	234 303	9 004
<i>Individuals and households</i>	<i>36 723 773</i>	<i>19 249 650</i>	<i>14 375 207</i>	<i>3 098 916</i>	<i>346 731</i>
<i>Subordinated debt</i>	<i>1 525 192</i>	<i>85 584</i>	<i>1 439 608</i>	<i>0</i>	<i>12 545</i>
<i>Debt/equity (hybrid) instruments</i>	<i>518 437</i>	<i>0</i>	<i>518 437</i>	<i>0</i>	<i>8 599</i>

(BGN'000)

	Gross value prior to impairment					Impairment (under IAS 39)	Specific provisions for credit risk (deductions from capital base)
	Total	Standard	Watch	Non-performing	Loss	Total	Total
Loans and advances	65 646 650	51 869 255	4 044 303	1 550 597	8 182 495	4 645 141	2 290 735
Central governments	242 356	238 398	2 652	641	665	1 984	46
Credit institutions	8 115 836	8 115 836	0	0	0	1 344	0
Non-credit institutions	995 876	949 812	20 381	5 055	20 628	17 730	2 002
Corporates (corporate customers)	37 992 093	27 650 284	3 024 630	1 200 521	6 116 658	3 102 815	2 022 147
Retail exposures	18 300 489	14 914 925	996 640	344 380	2 044 544	1 521 268	266 540
Residential mortgage loans to individuals	9 380 196	7 247 083	583 757	205 643	1 343 713	650 361	181 486
Consumer loans	8 920 293	7 667 842	412 883	138 737	700 831	870 907	85 054

BALANCE SHEET OF GROUP I BANKS AS OF 31 MARCH 2013

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	4 580 357	2 088 153	2 428 414	63 790
Financial assets held for trading	1 337 299	538 388	599 525	199 386
Derivatives held for trading	119 906	17 098	85 717	17 091
Equity instruments	3 080	2 981	61	38
Debt instruments	1 214 313	518 309	513 747	182 257
Loans and advances	0	0	0	0
Financial assets designated at fair value through profit or loss	65 018	1 755	60 504	2 759
Equity instruments	0	0	0	0
Debt instruments	65 018	1 755	60 504	2 759
Loans and advances	0	0	0	0
Available-for-sale financial assets	2 305 749	1 264 910	714 386	326 453
Equity instruments	138 728	119 704	12 435	6 589
Debt instruments	2 167 021	1 145 206	701 951	319 864
Loans and advances	0	0	0	0
Loans and receivables (including finance leases)	31 276 812	10 909 260	18 669 520	1 698 032
Debt instruments	14 950	5 654	9 296	0
Loans and advances	31 261 862	10 903 606	18 660 224	1 698 032
Held-to-maturity investments	249 230	8 781	80 166	160 283
Debt instruments	249 230	8 781	80 166	160 283
Loans and advances	0	0	0	0
Derivatives – hedge accounting	2 498	0	234	2 264
Fair value hedges	2 498	0	234	2 264
Cash flow hedges	0	0	0	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge of interest rate risk	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	1 105 821	1 105 384	437	0
Property, plant and equipment	1 104 374	1 103 937	437	0
Investment property	1 447	1 447	0	0
Intangible assets	73 048	73 048	0	0
Goodwill	0	0	0	0
Other intangible assets	73 048	73 048	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	118 464	95 029	23 435	0
Tax assets	20 373	20 373	0	0
Current tax assets	9 464	9 464	0	0
Deferred tax assets	10 909	10 909	0	0
Other assets	275 181	222 862	50 224	2 095
Non-current assets and disposal groups classified as held for sale	32 763	32 763	0	0
TOTAL ASSETS	41 442 613	16 360 706	22 626 845	2 455 062

(continued)

(continued)

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	90 186	5 576	71 574	13 036
Derivatives held for trading	90 186	5 576	71 574	13 036
Short positions	0	0	0	0
Deposits from credit institutions	0	0	0	0
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds intended for repurchase in short term)	0	0	0	0
Other financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Deposits from credit institutions	0	0	0	0
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds)	0	0	0	0
Subordinated liabilities	0	0	0	0
Other financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	35 344 794	18 343 822	14 257 623	2 743 349
Deposits from credit institutions	2 632 888	458 067	2 034 755	140 066
Deposits (other than from credit institutions)	31 418 011	17 832 107	10 990 572	2 595 332
Debt certificates (including bonds)	0	0	0	0
Subordinated liabilities	1 175 067	0	1 175 067	0
Other financial liabilities measured at amortised cost	118 828	53 648	57 229	7 951
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	5 415	0	2 937	2 478
Fair value hedges	0	0	0	0
Cash flow hedges	0	0	0	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge of interest rate risk	5 415	0	2 937	2 478
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	49 741	29 621	1 032	19 088
Restructuring	0	0	0	0
Pending legal issues and tax litigation	16 111	10 019	1 032	5 060
Pensions and other post-retirement benefit obligations	17 244	17 244	0	0
Credit commitments and guarantees	14 454	426	0	14 028
Onerous contracts	0	0	0	0
Other provisions	1 932	1 932	0	0
Tax liabilities	61 073	60 406	667	0
Current tax liabilities	26 887	26 220	667	0
Deferred tax liabilities	34 186	34 186	0	0
Other liabilities	162 272	112 169	42 535	7 568
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	35 713 481	18 551 594	14 376 368	2 785 519

(continued)

(continued)

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
EQUITY AND MINORITY INTEREST				
Issued capital	685 725	685 725		
Paid-in capital	685 725	685 725		
Unpaid capital which has been called up	0	0		
Share premium	145 500	145 500		
Other equity	0	0		
Equity component of financial instruments	0	0		
Other equity instruments	0	0		
Revaluation reserves and other valuation differences	300 455	300 455		
Tangible assets	253 083	253 083		
Intangible assets	0	0		
Hedge of net investments in foreign operations (effective portion)	0	0		
Foreign currency translation	0	0		
Cash flow hedges (effective portion)	-4 374	-4 374		
Available-for-sale financial assets	54 216	54 216		
Non-current assets or disposal groups held for sale	0	0		
Other items	-2 470	-2 470		
Reserves (including retained earnings)	4 471 876	4 471 876		
Treasury shares	0	0		
Income from current year	125 576	125 576		
Interim dividends	0	0		
Minority interest	0	0		
Revaluation reserves and other valuation differences	0	0		
Other items	0	0		
TOTAL EQUITY	5 729 132	5 729 132		
TOTAL LIABILITIES AND EQUITY	41 442 613	24 280 726	14 376 368	2 785 519

INCOME STATEMENT OF GROUP I BANKS

(March 2013)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	473 317	260 413	211 116	1 788
Interest income	621 376	272 083	325 019	24 274
Cash and cash balances with central banks	7	0	7	0
Financial assets held for trading (if accounted for separately)	26 733	2 620	20 831	3 282
Financial assets designated at fair value through profit or loss (if accounted for separately)	1 081	27	1 049	5
Available-for-sale financial assets	14 239	7 047	4 477	2 715
Loans and receivables (including finance leases)	576 680	262 205	298 143	16 332
Held-to-maturity investments	2 623	175	508	1 940
Derivatives – hedge accounting, interest rate risk	0	0	0	0
Other assets	13	9	4	0
Interest expenses	307 373	145 079	138 027	24 267
Deposits from central banks	0	0	0	0
Financial liabilities held for trading (if accounted for separately)	19 173	0	16 299	2 874
Financial liabilities designated at fair value through profit or loss (if accounted for separately)	0	0	0	0
Financial liabilities measured at amortised cost	287 576	145 070	121 465	21 041
Derivatives – hedge accounting, interest rate risk	615	0	263	352
Other liabilities	9	9	0	0
Expenses on share capital repayable on demand	0	0		
Dividend income	1 910	1 902	0	8
Financial assets held for trading (if accounted for separately)	0	0	0	0
Financial assets designated at fair value through profit or loss (if accounted for separately)	0	0	0	0
Available-for-sale financial assets	1 910	1 902	0	8
Fee and commission income	116 832	88 004	25 723	3 105
Fee and commission expenses	9 884	6 953	1 599	1 332
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	17 006	17 006		
Available-for-sale financial assets	11 669	11 669		
Loans and receivables (including finance leases)	5 750	5 750		
Held-to-maturity investments	-413	-413		
Financial liabilities measured at amortised cost	0	0		
Other	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	30 299	30 299		
Equity instruments and related derivatives	114	114		
Interest rate instruments and related derivatives	4 991	4 991		
Foreign exchange trading	25 124	25 124		
Credit risk instruments and related derivatives	0	0		
Commodities and related derivatives	70	70		
Other (including hybrid derivatives)	0	0		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	175	175		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-4 613	-4 613		
Gains (losses) on derecognition of assets other than held for sale, net	-248	-248		
Other operating income	10 527	10 527		
Other operating expenses	2 690	2 690		

(continued)

(continued)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Administration costs	188 244			
Staff expenses	76 640			
General and administrative expenses	111 604			
Depreciation	26 732			
Property, plant and equipment	21 062			
Investment properties	18			
Intangible assets (other than goodwill)	5 652			
Provisions	468			
Impairment	118 304			
<i>Impairment on financial assets not measured at fair value through profit or loss</i>	<i>118 295</i>			
Financial assets measured at cost (unquoted equity)	0			
Available-for-sale financial assets	2 601			
Loans and receivables (including finance leases)	115 694			
Held-to-maturity investments	0			
<i>Impairment on non-financial assets</i>	<i>9</i>			
Property, plant and equipment	16			
Investment properties	0			
Goodwill	0			
Intangible assets (other than goodwill)	0			
Investments in associates and joint ventures accounted for using the equity method	-7			
Other	0			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	139 569			
Tax expense (income) related to profit or loss from continuing operations	13 993			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	125 576			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	125 576			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	125 576			

MEMORANDUM ITEMS OF GROUP I BANKS AS OF 31 MARCH 2013

	(BGN'000)				
	Total	Including			Dividend income/ Interest income
		BGN	EUR	Other currencies	
Equity instruments	141 804	122 681	12 496	6 627	1 911
incl. credit institutions	3	3	0	0	0
Debt instruments	3 710 532	1 679 705	1 365 664	665 163	24 259
<i>Domestic debt instruments</i>	<i>2 758 873</i>	<i>1 644 759</i>	<i>696 912</i>	<i>417 202</i>	<i>21 096</i>
Government securities	2 599 104	1 634 124	547 778	417 202	18 749
Municipal securities	35 730	10 058	25 672	0	396
Credit institutions	3 018	0	3 018	0	61
Other issuers	121 021	577	120 444	0	1 890
<i>Foreign debt instruments</i>	<i>951 659</i>	<i>34 946</i>	<i>668 752</i>	<i>247 961</i>	<i>3 163</i>
Issuers qualified for a 0% risk weight for credit risk under Chapter 4 <i>Standardised Approach</i> , Part 2 of Ordinance No. 8	399 603	34 946	346 007	18 650	1 054
Credit institutions	379 993	0	215 974	164 019	377
Other issuers	172 063	0	106 771	65 292	1 732
Investments in associates, subsidiaries and joint ventures (accounted under the equity method – including goodwill)	118 464	95 029	23 435	0	0
incl. credit institutions	23 420	0	23 420	0	0
Compensation certificates	4	4			

	(BGN'000)					
	Total	Including			Impairment	Interest income
		BGN	EUR	Other currencies		
Loans and advances (gross value)	33 827 753	12 102 023	19 988 896	1 736 834	2 565 891	576 498
Central governments	70 442	64 290	6 152	0	674	669
Credit institutions	3 428 171	485 443	2 104 529	838 199	1 090	6 705
Non-credit institutions	503 378	195 933	297 531	9 914	14 243	5 813
Corporates (corporate customers)	19 112 888	4 607 700	13 651 271	853 917	1 552 827	319 330
Retail exposures	10 712 874	6 748 657	3 929 413	34 804	997 057	243 981
Residential mortgage loans to individuals	5 756 250	3 024 014	2 715 553	16 683	499 282	104 903
Consumer loans	4 956 624	3 724 643	1 213 860	18 121	497 775	139 078

(continued)

(continued)

(BGN'000)

	Total	Including			Interest expenses
		BGN	EUR	Other currencies	
Attracted funds	35 344 794	18 343 822	14 257 623	2 743 349	287 576
<i>Credit institutions</i>	<i>2 731 577</i>	<i>494 511</i>	<i>2 089 049</i>	<i>148 017</i>	<i>11 429</i>
Deposits	1 495 198	235 350	1 119 782	140 066	4 385
Repo transactions	159 725	82 381	69 393	7 951	522
Short-term funding	18 083	0	18 083	0	206
Long-term funding	1 058 571	176 780	881 791	0	6 316
<i>Institutions other than credit institutions</i>	<i>10 446 950</i>	<i>6 432 260</i>	<i>3 174 622</i>	<i>840 068</i>	<i>65 662</i>
Deposits	10 177 623	6 400 171	3 171 687	605 765	60 113
Repo transactions	993	993	0	0	14
Short-term funding	0	0	0	0	0
Long-term funding	268 334	31 096	2 935	234 303	5 535
<i>Individuals and households</i>	<i>20 991 200</i>	<i>11 417 051</i>	<i>7 818 885</i>	<i>1 755 264</i>	<i>196 172</i>
<i>Subordinated debt</i>	<i>946 568</i>	<i>0</i>	<i>946 568</i>	<i>0</i>	<i>7 768</i>
<i>Debt/equity (hybrid) instruments</i>	<i>228 499</i>	<i>0</i>	<i>228 499</i>	<i>0</i>	<i>6 545</i>

(BGN'000)

	Gross value prior to impairment					Impairment (under IAS 39)	Specific provisions for credit risk (deductions from capital base)
	Total	Standard	Watch	Non-performing	Loss	Total	Total
Loans and advances	33 827 753	27 453 704	1 650 441	634 468	4 089 140	2 565 891	836 878
Central governments	70 442	67 881	2 560	0	1	674	46
Credit institutions	3 428 171	3 428 171	0	0	0	1 090	0
Non-credit institutions	503 378	482 937	663	266	19 512	14 243	1 939
Corporates (corporate customers)	19 112 888	14 604 792	1 111 666	476 282	2 920 148	1 552 827	764 055
Retail exposures	10 712 874	8 869 923	535 552	157 920	1 149 479	997 057	70 838
Residential mortgage loans to individuals	5 756 250	4 360 699	361 222	112 972	921 357	499 282	67 312
Consumer loans	4 956 624	4 509 224	174 330	44 948	228 122	497 775	3 526

BALANCE SHEET OF GROUP II BANKS AS OF 31 MARCH 2013

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	4 223 840	2 906 780	1 251 509	65 551
Financial assets held for trading	471 665	261 642	148 771	61 252
Derivatives held for trading	37 948	6 246	18 158	13 544
Equity instruments	56 484	55 655	736	93
Debt instruments	377 233	199 741	129 877	47 615
Loans and advances	0	0	0	0
Financial assets designated at fair value through profit or loss	504 598	294 997	199 981	9 620
Equity instruments	2 270	2 269	1	0
Debt instruments	502 328	292 728	199 980	9 620
Loans and advances	0	0	0	0
Available-for-sale financial assets	1 418 878	420 726	711 702	286 450
Equity instruments	85 092	71 050	12 912	1 130
Debt instruments	1 333 786	349 676	698 790	285 320
Loans and advances	0	0	0	0
Loans and receivables (including finance leases)	27 200 718	8 924 817	16 739 354	1 536 547
Debt instruments	0	0	0	0
Loans and advances	27 200 718	8 924 817	16 739 354	1 536 547
Held-to-maturity investments	1 158 173	455 139	548 911	154 123
Debt instruments	1 158 173	455 139	548 911	154 123
Loans and advances	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value hedges	0	0	0	0
Cash flow hedges	0	0	0	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge of interest rate risk	0	0	0	0
Fair value changes of the hedged items in portfolio				
hedge of interest rate risk	0	0	0	0
Tangible assets	671 096	670 863	0	233
Property, plant and equipment	472 686	472 453	0	233
Investment property	198 410	198 410	0	0
Intangible assets	91 613	91 443	0	170
Goodwill	0	0	0	0
Other intangible assets	91 613	91 443	0	170
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	222 689	166 075	46 216	10 398
Tax assets	20 730	20 724	6	0
Current tax assets	16 937	16 931	6	0
Deferred tax assets	3 793	3 793	0	0
Other assets	311 691	276 200	25 759	9 732
Non-current assets and disposal groups classified as held for sale	159 263	159 263	0	0
TOTAL ASSETS	36 454 954	14 648 669	19 672 209	2 134 076

(continued)

(continued)

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	30 210	3 843	44 191	-17 824
Derivatives held for trading	30 210	3 843	44 191	-17 824
Short positions	0	0	0	0
Deposits from credit institutions	0	0	0	0
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds intended for repurchase in short term)	0	0	0	0
Other financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Deposits from credit institutions	0	0	0	0
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds)	0	0	0	0
Subordinated liabilities	0	0	0	0
Other financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	30 681 992	14 960 623	13 425 255	2 296 114
Deposits from credit institutions	3 886 509	518 005	2 966 543	401 961
Deposits (other than from credit institutions)	25 509 734	14 254 128	9 361 453	1 894 153
Debt certificates (including bonds)	449 072	3 175	445 897	0
Subordinated liabilities	578 624	85 584	493 040	0
Other financial liabilities measured at amortised cost	258 053	99 731	158 322	0
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	6 250	0	1 516	4 734
Fair value hedges	6 250	0	1 516	4 734
Cash flow hedges	0	0	0	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge of interest rate risk	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	36 315	29 945	6 360	10
Restructuring	0	0	0	0
Pending legal issues and tax litigation	2 960	2 960	0	0
Pensions and other post-retirement benefit obligations	8 623	8 623	0	0
Credit commitments and guarantees	14 243	8 167	6 066	10
Onerous contracts	0	0	0	0
Other provisions	10 489	10 195	294	0
Tax liabilities	15 069	15 031	38	0
Current tax liabilities	5 060	5 022	38	0
Deferred tax liabilities	10 009	10 009	0	0
Other liabilities	300 476	153 098	119 281	28 097
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	31 070 312	15 162 540	13 596 641	2 311 131

(continued)

(continued)

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
EQUITY AND MINORITY INTEREST				
Issued capital	3 163 268	3 163 268		
Paid-in capital	3 163 268	3 163 268		
Unpaid capital which has been called up	0	0		
Share premium	165 060	165 060		
Other equity	0	0		
Equity component of financial instruments	0	0		
Other equity instruments	0	0		
Revaluation reserves and other valuation differences	47 024	47 024		
Tangible assets	46 715	46 715		
Intangible assets	0	0		
Hedge of net investments in foreign operations (effective portion)	0	0		
Foreign currency translation	0	0		
Cash flow hedges (effective portion)	0	0		
Available-for-sale financial assets	309	309		
Non-current assets or disposal groups held for sale	0	0		
Other items	0	0		
Reserves (including retained earnings)	1 974 545	1 974 545		
Treasury shares	0	0		
Income from current year	34 745	34 745		
Interim dividends	0	0		
Minority interest	0	0		
Revaluation reserves and other valuation differences	0	0		
Other items	0	0		
TOTAL EQUITY	5 384 642	5 384 642		
TOTAL LIABILITIES AND EQUITY	36 454 954	20 547 182	13 596 641	2 311 131

INCOME STATEMENT OF GROUP II BANKS

(March 2013)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	384 308	204 290	172 385	7 633
Interest income	499 878	233 949	249 314	16 615
Cash and cash balances with central banks	0	0	0	0
Financial assets held for trading (if accounted for separately)	5 687	1 429	2 064	2 194
Financial assets designated at fair value through profit or loss (if accounted for separately)	5 703	3 214	2 334	155
Available-for-sale financial assets	12 892	4 223	6 940	1 729
Loans and receivables (including finance leases)	464 776	221 642	233 237	9 897
Held-to-maturity investments	10 190	3 441	4 717	2 032
Derivatives – hedge accounting, interest rate risk	630	0	22	608
Other assets	0	0	0	0
Interest expenses	226 135	117 090	97 009	12 036
Deposits from central banks	0	0	0	0
Financial liabilities held for trading (if accounted for separately)	1 209	-108	754	563
Financial liabilities designated at fair value through profit or loss (if accounted for separately)	0	0	0	0
Financial liabilities measured at amortised cost	223 599	117 198	96 145	10 256
Derivatives – hedge accounting, interest rate risk	1 322	0	110	1 212
Other liabilities	5	0	0	5
Expenses on share capital repayable on demand	0	0		
Dividend income	104	1	0	103
Financial assets held for trading (if accounted for separately)	98	0	0	98
Financial assets designated at fair value through profit or loss (if accounted for separately)	0	0	0	0
Available-for-sale financial assets	6	1	0	5
Fee and commission income	95 547	68 668	23 447	3 432
Fee and commission expenses	13 570	9 722	3 367	481
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	5 993	5 993		
Available-for-sale financial assets	5 998	5 998		
Loans and receivables (including finance leases)	65	65		
Held-to-maturity investments	-78	-78		
Financial liabilities measured at amortised cost	0	0		
Other	8	8		
Gains (losses) on financial assets and liabilities held for trading, net	12 699	12 699		
Equity instruments and related derivatives	1 212	1 212		
Interest rate instruments and related derivatives	-503	-503		
Foreign exchange trading	12 005	12 005		
Credit risk instruments and related derivatives	0	0		
Commodities and related derivatives	-21	-21		
Other (including hybrid derivatives)	6	6		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	2 423	2 423		
Gains (losses) from hedge accounting, net	-5	-5		
Exchange differences, net	3 500	3 500		
Gains (losses) on derecognition of assets other than held for sale, net	195	195		
Other operating income	9 382	9 382		
Other operating expenses	5 703	5 703		

(continued)

(continued)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Administration costs	207 791			
Staff expenses	94 133			
General and administrative expenses	113 658			
Depreciation	23 031			
Property, plant and equipment	16 060			
Investment properties	1 219			
Intangible assets (other than goodwill)	5 752			
Provisions	503			
Impairment	113 644			
<i>Impairment on financial assets not measured at fair value through profit or loss</i>	<i>113 258</i>			
Financial assets measured at cost (unquoted equity)	0			
Available-for-sale financial assets	1 956			
Loans and receivables (including finance leases)	111 302			
Held-to-maturity investments	0			
<i>Impairment on non-financial assets</i>	<i>386</i>			
Property, plant and equipment	0			
Investment properties	0			
Goodwill	0			
Intangible assets (other than goodwill)	0			
Investments in associates and joint ventures accounted for using the equity method	0			
Other	386			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	-91			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	39 248			
Tax expense (income) related to profit or loss from continuing operations	4 503			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	34 745			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	34 745			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	34 745			

MEMORANDUM ITEMS OF GROUP II BANKS AS OF 31 MARCH 2013

(BGN'000)

	Total	Including			Dividend income/ Interest income
		BGN	EUR	Other currencies	
Equity instruments	143 686	128 814	13 649	1 223	104
incl. credit institutions	5 166	4 937	52	177	0
Debt instruments	3 371 520	1 297 284	1 577 558	496 678	31 386
<i>Domestic debt instruments</i>	<i>2 862 839</i>	<i>1 236 082</i>	<i>1 166 704</i>	<i>460 053</i>	<i>27 853</i>
Government securities	2 578 807	1 221 103	902 171	455 533	23 511
Municipal securities	41 870	464	41 406	0	107
Credit institutions	35 042	0	35 042	0	655
Other issuers	207 120	14 515	188 085	4 520	3 580
<i>Foreign debt instruments</i>	<i>508 681</i>	<i>61 202</i>	<i>410 854</i>	<i>36 625</i>	<i>3 533</i>
Issuers qualified for a 0% risk weight for credit risk under Chapter 4 <i>Standardised Approach</i> , Part 2 of Ordinance No. 8	263 746	42 219	221 216	311	1 050
Credit institutions	108 850	667	93 774	14 409	846
Other issuers	136 085	18 316	95 864	21 905	1 637
Investments in associates, subsidiaries and joint ventures (accounted under the equity method – including goodwill)	222 689	166 075	46 216	10 398	0
incl. credit institutions	56 614	0	46 216	10 398	0
Compensation certificates	160	160			

(BGN'000)

	Total	Including			Impairment	Interest income
		BGN	EUR	Other currencies		
Loans and advances (gross value)	29 110 612	9 640 609	17 908 439	1 561 564	1 909 894	464 762
Central governments	171 914	118 004	53 910	0	1 310	2 168
Credit institutions	4 096 569	925 839	2 230 826	939 904	0	13 086
Non-credit institutions	457 004	151 840	288 897	16 267	3 487	4 714
Corporates (corporate customers)	17 238 426	4 663 603	12 135 117	439 706	1 434 750	275 936
Retail exposures	7 146 699	3 781 323	3 199 689	165 687	470 347	168 858
Residential mortgage loans to individuals	3 315 249	858 883	2 342 446	113 920	121 560	63 369
Consumer loans	3 831 450	2 922 440	857 243	51 767	348 787	105 489

(continued)

(continued)

(BGN'000)

	Total	Including			Interest expenses
		BGN	EUR	Other currencies	
Attracted funds	30 681 992	14 960 623	13 425 255	2 296 114	223 599
<i>Credit institutions</i>	<i>4 014 307</i>	<i>606 276</i>	<i>3 006 070</i>	<i>401 961</i>	<i>19 091</i>
Deposits	1 762 146	283 042	1 164 472	314 632	6 278
Repo transactions	147 715	74 505	2 953	70 257	157
Short-term funding	450 561	22 874	423 104	4 583	2 897
Long-term funding	1 653 885	225 855	1 415 541	12 489	9 759
<i>Institutions other than credit institutions</i>	<i>10 655 637</i>	<i>6 726 937</i>	<i>3 340 339</i>	<i>588 361</i>	<i>53 794</i>
Deposits	10 240 598	6 694 150	2 958 087	588 361	50 201
Repo transactions	1 750	1 750	0	0	12
Short-term funding	28 601	944	27 657	0	112
Long-term funding	384 688	30 093	354 595	0	3 469
<i>Individuals and households</i>	<i>15 143 486</i>	<i>7 541 826</i>	<i>6 295 868</i>	<i>1 305 792</i>	<i>143 883</i>
<i>Subordinated debt</i>	<i>578 624</i>	<i>85 584</i>	<i>493 040</i>	<i>0</i>	<i>4 777</i>
<i>Debt/equity (hybrid) instruments</i>	<i>289 938</i>	<i>0</i>	<i>289 938</i>	<i>0</i>	<i>2 054</i>

(BGN'000)

	Gross value prior to impairment					Impairment (under IAS 39)	Specific provisions for credit risk (deductions from capital base)
	Total	Standard	Watch	Non-performing	Loss	Total	Total
Loans and advances	29 110 612	22 160 275	2 309 238	835 273	3 805 826	1 909 894	1 453 857
Central governments	171 914	170 517	92	641	664	1 310	0
Credit institutions	4 096 569	4 096 569	0	0	0	0	0
Non-credit institutions	457 004	434 442	17 352	4 789	421	3 487	63
Corporates (corporate customers)	17 238 426	11 697 725	1 854 564	660 775	3 025 362	1 434 750	1 258 092
Retail exposures	7 146 699	5 761 022	437 230	169 068	779 379	470 347	195 702
Residential mortgage loans to individuals	3 315 249	2 694 092	207 071	81 454	332 632	121 548	114 174
Consumer loans	3 831 450	3 066 930	230 159	87 614	446 747	348 799	81 528

BALANCE SHEET OF GROUP III BANKS AS OF 31 MARCH 2013

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	400 118	208 131	188 522	3 465
Financial assets held for trading	160 475	54 000	44 002	62 473
Derivatives held for trading	10 320	818	5 101	4 401
Equity instruments	0	0	0	0
Debt instruments	150 155	53 182	38 901	58 072
Loans and advances	0	0	0	0
Financial assets designated at fair value through profit or loss	1 604	0	0	1 604
Equity instruments	0	0	0	0
Debt instruments	0	0	0	0
Loans and advances	1 604	0	0	1 604
Available-for-sale financial assets	613 427	73 415	504 960	35 052
Equity instruments	350	350	0	0
Debt instruments	613 077	73 065	504 960	35 052
Loans and advances	0	0	0	0
Loans and receivables (including finance leases)	4 323 035	475 707	3 700 528	146 800
Debt instruments	1 784 106	0	1 784 106	0
Loans and advances	2 538 929	475 707	1 916 422	146 800
Held-to-maturity investments	0	0	0	0
Debt instruments	0	0	0	0
Loans and advances	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value hedges	0	0	0	0
Cash flow hedges	0	0	0	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge of interest rate risk	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	27 620	27 427	193	0
Property, plant and equipment	24 994	24 801	193	0
Investment property	2 626	2 626	0	0
Intangible assets	8 746	8 746	0	0
Goodwill	0	0	0	0
Other intangible assets	8 746	8 746	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	0	0	0	0
Tax assets	13 640	13 640	0	0
Current tax assets	292	292	0	0
Deferred tax assets	13 348	13 348	0	0
Other assets	37 597	11 330	26 225	42
Non-current assets and disposal groups classified as held for sale	921	921	0	0
TOTAL ASSETS	5 587 183	873 317	4 464 430	249 436

(continued)

(continued)

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	9 648	804	3 634	5 210
Derivatives held for trading	9 648	804	3 634	5 210
Short positions	0	0	0	0
Deposits from credit institutions	0	0	0	0
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds intended for repurchase in short term)	0	0	0	0
Other financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	10 005	10 005	0	0
Deposits from credit institutions	10 005	10 005	0	0
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds)	0	0	0	0
Subordinated liabilities	0	0	0	0
Other financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	5 664 258	1 107 114	4 299 973	257 171
Deposits from credit institutions	3 684 595	171 942	3 498 175	14 478
Deposits (other than from credit institutions)	1 979 663	935 172	801 798	242 693
Debt certificates (including bonds)	0	0	0	0
Subordinated liabilities	0	0	0	0
Other financial liabilities measured at amortised cost	0	0	0	0
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value hedges	0	0	0	0
Cash flow hedges	0	0	0	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge of interest rate risk	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	1 060	993	66	1
Restructuring	0	0	0	0
Pending legal issues and tax litigation	285	285	0	0
Pensions and other post-retirement benefit obligations	129	129	0	0
Credit commitments and guarantees	301	234	66	1
Onerous contracts	0	0	0	0
Other provisions	345	345	0	0
Tax liabilities	601	594	7	0
Current tax liabilities	593	586	7	0
Deferred tax liabilities	8	8	0	0
Other liabilities	48 930	21 422	26 161	1 347
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	5 734 502	1 140 932	4 329 841	263 729

(continued)

(continued)

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
EQUITY AND MINORITY INTEREST				
Issued capital	0	0		
Paid-in capital	0	0		
Unpaid capital which has been called up	0	0		
Share premium	0	0		
Other equity	233	233		
Equity component of financial instruments	0	0		
Other equity instruments	233	233		
Revaluation reserves and other valuation differences	-2 479	-2 479		
Tangible assets	437	437		
Intangible assets	0	0		
Hedge of net investments in foreign operations (effective portion)	0	0		
Foreign currency translation	0	0		
Cash flow hedges (effective portion)	0	0		
Available-for-sale financial assets	-2 916	-2 916		
Non-current assets or disposal groups held for sale	0	0		
Other items	0	0		
Reserves (including retained earnings)	-152 069	-152 069		
Treasury shares	0	0		
Income from current year	6 996	6 996		
Interim dividends	0	0		
Minority interest	0	0		
Revaluation reserves and other valuation differences	0	0		
Other items	0	0		
TOTAL EQUITY	-147 319	-147 319		
TOTAL LIABILITIES AND EQUITY	5 587 183	993 613	4 329 841	263 729

INCOME STATEMENT OF GROUP III BANKS

(March 2013)

Continuing operations	Total amount	(BGN'000) Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	34 589	9 478	23 887	1 224
Interest income	33 040	6 004	26 234	802
Cash and cash balances with central banks	0	0	0	0
Financial assets held for trading (if accounted for separately)	1 432	418	329	685
Financial assets designated at fair value through profit or loss (if accounted for separately)	89	31	55	3
Available-for-sale financial assets	5 597	257	5 261	79
Loans and receivables (including finance leases)	25 922	5 298	20 589	35
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting, interest rate risk	0	0	0	0
Other assets	0	0	0	0
Interest expenses	9 878	4 541	4 988	349
Deposits from central banks	0	0	0	0
Financial liabilities held for trading (if accounted for separately)	8	8	0	0
Financial liabilities designated at fair value through profit or loss (if accounted for separately)	46	36	1	9
Financial liabilities measured at amortised cost	9 823	4 497	4 986	340
Derivatives – hedge accounting, interest rate risk	0	0	0	0
Other liabilities	1	0	1	0
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Financial assets held for trading (if accounted for separately)	0	0	0	0
Financial assets designated at fair value through profit or loss (if accounted for separately)	0	0	0	0
Available-for-sale financial assets	0	0	0	0
Fee and commission income	6 785	3 173	2 807	805
Fee and commission expenses	866	666	166	34
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	2 883	2 883		
Available-for-sale financial assets	2 883	2 883		
Loans and receivables (including finance leases)	0	0		
Held-to-maturity investments	0	0		
Financial liabilities measured at amortised cost	0	0		
Other	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	1 035	1 035		
Equity instruments and related derivatives	0	0		
Interest rate instruments and related derivatives	-457	-457		
Foreign exchange trading	1 492	1 492		
Credit risk instruments and related derivatives	0	0		
Commodities and related derivatives	0	0		
Other (including hybrid derivatives)	0	0		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	1 333	1 333		
Gains (losses) on derecognition of assets other than held for sale, net	5	5		
Other operating income	431	431		
Other operating expenses	179	179		

(continued)

(continued)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Administration costs	23 850			
Staff expenses	9 124			
General and administrative expenses	14 726			
Depreciation	2 140			
Property, plant and equipment	1 771			
Investment properties	18			
Intangible assets (other than goodwill)	351			
Provisions	15			
Impairment	1 379			
<i>Impairment on financial assets not measured at fair value through profit or loss</i>	<i>1 379</i>			
Financial assets measured at cost (unquoted equity)	0			
Available-for-sale financial assets	0			
Loans and receivables (including finance leases)	1 379			
Held-to-maturity investments	0			
<i>Impairment on non-financial assets</i>	<i>0</i>			
Property, plant and equipment	0			
Investment properties	0			
Goodwill	0			
Intangible assets (other than goodwill)	0			
Investments in associates and joint ventures accounted for using the equity method	0			
Other	0			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	7 205			
Tax expense (income) related to profit or loss from continuing operations	209			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	6 996			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	6 996			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	6 996			

MEMORANDUM ITEMS OF GROUP III BANKS AS OF 31 MARCH 2013

(BGN'000)					
	Total	Including			Dividend income/ Interest income
		BGN	EUR	Other currencies	
Equity instruments	350	350	0	0	0
incl. credit institutions	0	0	0	0	0
Debt instruments	2 547 338	126 247	2 327 967	93 124	9 586
<i>Domestic debt instruments</i>	<i>296 661</i>	<i>124 247</i>	<i>79 290</i>	<i>93 124</i>	<i>2 022</i>
Government securities	293 277	124 247	75 906	93 124	1 981
Municipal securities	0	0	0	0	0
Credit institutions	0	0	0	0	0
Other issuers	3 384	0	3 384	0	41
<i>Foreign debt instruments</i>	<i>2 250 677</i>	<i>2 000</i>	<i>2 248 677</i>	<i>0</i>	<i>7 564</i>
Issuers qualified for a 0% risk weight for credit risk under Chapter 4 <i>Standardised Approach</i> , Part 2 of Ordinance No. 8	2 000	2 000	0	0	1
Credit institutions	0	0	0	0	0
Other issuers	2 248 677	0	2 248 677	0	7 563
Investments in associates, subsidiaries and joint ventures (accounted under the equity method – including goodwill)	0	0	0	0	0
incl. credit institutions	0	0	0	0	0
Compensation certificates	0	0			

(BGN'000)						
	Total	Including			Impairment	Interest income
		BGN	EUR	Other currencies		
Loans and advances (gross value)	2 708 285	511 138	2 048 934	148 213	169 356	23 280
Central governments	0	0	0	0	0	0
Credit institutions	591 096	122 690	324 498	143 908	254	331
Non-credit institutions	35 494	7 121	28 373	0	0	269
Corporates (corporate customers)	1 640 779	261 465	1 375 077	4 237	115 238	15 709
Retail exposures	440 916	119 862	320 986	68	53 864	6 971
Residential mortgage loans to individuals	308 697	2 665	306 032	0	29 531	3 427
Consumer loans	132 219	117 197	14 954	68	24 333	3 544

(continued)

(continued)

(BGN'000)

	Total	Including			Interest expenses
		BGN	EUR	Other currencies	
Attracted funds	5 674 263	1 117 119	4 299 973	257 171	9 869
<i>Credit institutions</i>	<i>3 694 600</i>	<i>181 947</i>	<i>3 498 175</i>	<i>14 478</i>	<i>1 927</i>
Deposits	1 478 911	176 547	1 287 886	14 478	978
Repo transactions	2 215 689	5 400	2 210 289	0	948
Short-term funding	0	0	0	0	1
Long-term funding	0	0	0	0	0
<i>Institutions other than credit institutions</i>	<i>1 390 576</i>	<i>644 399</i>	<i>541 344</i>	<i>204 833</i>	<i>1 266</i>
Deposits	1 390 576	644 399	541 344	204 833	1 266
Repo transactions	0	0	0	0	0
Short-term funding	0	0	0	0	0
Long-term funding	0	0	0	0	0
<i>Individuals and households</i>	<i>589 087</i>	<i>290 773</i>	<i>260 454</i>	<i>37 860</i>	<i>6 676</i>
<i>Subordinated debt</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>

(BGN'000)

	Gross value prior to impairment					Impairment (under IAS 39)	Specific provisions for credit risk (deductions from capital base)
	Total	Standard	Watch	Non-performing	Loss	Total	Total
Loans and advances	2 708 285	2 255 276	84 624	80 856	287 529	169 356	
Central governments	0	0	0	0	0	0	0
Credit institutions	591 096	591 096	0	0	0	254	
Non-credit institutions	35 494	32 433	2 366	0	695	0	
Corporates (corporate customers)	1 640 779	1 347 767	58 400	63 464	171 148	115 238	
Retail exposures	440 916	283 980	23 858	17 392	115 686	53 864	
Residential mortgage loans to individuals	308 697	192 292	15 464	11 217	89 724	29 531	
Consumer loans	132 219	91 688	8 394	6 175	25 962	24 333	

V. Balance Sheets, Income Statements and Loans and Attracted Funds of Individual Banks

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Banks in Bulgaria • January – March 2013

Allianz Bank Bulgaria	55
Alpha Bank, Bulgaria Branch	59
BNP Paribas S.A. – Sofia Branch	63
Bulgarian-American Credit Bank	67
Bulgarian Development Bank	71
Central Cooperative Bank	75
CIBANK	79
Citibank N.A., Sofia Branch	83
Corporate Commercial Bank	87
Crédit Agricole Bulgaria	91
D Commerce Bank	95
DSK Bank	99
Eurobank Bulgaria	103
First Investment Bank	107
ING Bank N.V., Sofia Branch	111
International Asset Bank	115
Investbank	119
IŞBANK GmbH, Sofia Branch.....	123
MKB Unionbank	127
Municipal Bank	131
Piraeus Bank Bulgaria	135
ProCredit Bank, Bulgaria	139
Raiffeisenbank, Bulgaria	143
Société Générale Expressbank	147
TBI Bank	151
T.C. Ziraat Bank, Sofia Branch	155
Texim Bank	159
Tokuda Bank	163
UniCredit Bulbank	167
United Bulgarian Bank	171

Note: Banks are arranged in alphabetical order, not according to the bank identification code.

BALANCE SHEET AS OF 31 MARCH 2013

	Balance sheet value	(BGN'000)		
		Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	215 450	120 784	91 755	2 911
Financial assets held for trading	12 993	6 826	5 189	978
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	50 774	25 844	24 859	71
Loans and receivables (including finance leases)	1 279 381	594 166	616 743	68 472
Held-to-maturity investments	174 670	82 793	76 182	15 695
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	10 385	10 385	0	0
Intangible assets	5 597	5 597	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	0	0	0	0
Tax assets	13	13	0	0
Other assets	47 331	45 787	1 241	303
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	1 796 594	892 195	815 969	88 430
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	1 571 630	878 268	615 865	77 497
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	127	127	0	0
Tax liabilities	1 613	1 613	0	0
Other liabilities	42 040	37 263	2 692	2 085
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	1 615 410	917 271	618 557	79 582
EQUITY AND MINORITY INTEREST				
Issued capital	69 000	69 000		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	2 655	2 655		
Reserves (including retained earnings)	104 844	104 844		
Treasury shares	0	0		
Income from current year	4 685	4 685		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	181 184	181 184		
TOTAL LIABILITIES AND EQUITY	1 796 594	1 098 455	618 557	79 582



ALLIANZ BANK BULGARIA

INCOME STATEMENT

(March 2013)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	19 693	11 642	7 323	728
Interest income	24 662	12 919	10 852	891
Interest expenses	10 691	5 579	4 833	279
Expenses on share capital repayable on demand	0	0		
Dividend income	1	0	0	1
Fee and commission income	5 059	3 600	1 335	124
Fee and commission expenses	336	296	31	9
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	-119	-119		
Gains (losses) on financial assets and liabilities held for trading, net	502	502		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	180	180		
Gains (losses) on derecognition of assets other than held for sale, net	18	18		
Other operating income	563	563		
Other operating expenses	146	146		
Administration costs	9 883			
Depreciation	797			
Provisions	0			
Impairment	3 807			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	5 206			
Tax expense (income) related to profit or loss from continuing operations	521			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	4 685			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	4 685			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	4 685			

LOANS AND ATTRACTED FUNDS AS OF 31 MARCH 2013

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	1 353 474	636 566	648 289	68 619
Central governments	4 234	237	3 997	0
Credit institutions	200 593	44 390	133 775	22 428
Non-credit institutions	46 963	22 581	24 382	0
Corporates (corporate customers)	575 542	307 714	222 395	45 433
Retail exposures	526 142	261 644	263 740	758
<i>Residential mortgage loans to individuals</i>	<i>390 003</i>	<i>144 718</i>	<i>244 938</i>	<i>347</i>
<i>Consumer loans</i>	<i>136 139</i>	<i>116 926</i>	<i>18 802</i>	<i>411</i>
ATTRACTED FUNDS				
Attracted funds	1 571 630	878 268	615 865	77 497
<i>Credit institutions</i>	<i>96 164</i>	<i>37 897</i>	<i>45 283</i>	<i>12 984</i>
Deposits	13 021	37	0	12 984
Repo transactions	0	0	0	0
Short-term funding	14 887	5 001	9 886	0
Long-term funding	68 256	32 859	35 397	0
<i>Institutions other than credit institutions</i>	<i>660 678</i>	<i>474 445</i>	<i>166 136</i>	<i>20 097</i>
Deposits	659 278	473 046	166 135	20 097
Repo transactions	0	0	0	0
Short-term funding	651	651	0	0
Long-term funding	749	748	1	0
<i>Individuals and households</i>	<i>814 788</i>	<i>365 926</i>	<i>404 446</i>	<i>44 416</i>
<i>Subordinated debt</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>



ALLIANZ BANK BULGARIA

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 345 of 3 June 1997 of the BNB Governing Council.</p> <p>License updated by:</p> <p>Order No. 100-000276 of 31 July 1998 of the BNB Governor and amended by Order No. 100-00515 of 22 November 1999 and by Order No. RD 22-0469 of 20 June 2002 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0856 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2258 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 12 November 1997 of the Sofia City Court on Company file No. 12684 of 1997, lot No. 44383, vol. 487, p. 202; re-entered in the Commercial Register to the Registry Agency, UIC 128001319, certificate No. 20080513130424 of 13 May 2008</p>
Address of the head office	<p>79 Knyaginya Maria-Luiza Blvd., 1202 Sofia</p> <p>tel. 02/9215 522; 02/9215 487</p> <p>Website: www.bank.allianz.bg</p>
Management	
Supervisory Board	<p>Dimitar Georgiev Zhelev – Chairman</p> <p>Maksim Stanev Sirakov</p> <p>Christoph Plein</p> <p>Michael Ehrnsperger</p> <p>Raymond Seymour</p> <p>Ross Leckie</p>
Management Board	<p>Svetoslav Veleslavov Gavriiski – Chairman and Chief Executive Director</p> <p>Rosen Stoyadinov Stanimirov – Executive Director</p> <p>Dorcho Dimitrov Ilchev – Executive Director</p> <p>Christo Borisov Babbev</p> <p>Kamelia Georgieva Gyuleva</p> <p>Marieta Vassileva Petrova</p>
Procurator	Orlin Tsenkov Penev
Shareholders (shares over 10 per cent)	Allianz Bulgaria Holding Ltd. – 79.9 per cent
Auditor	KPMG Bulgaria OOD



BALANCE SHEET AS OF 31 MARCH 2013

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	237 422	49 879	185 159	2 384
Financial assets held for trading	0	0	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	446 801	12	446 789	0
Loans and receivables (including finance leases)	3 034 504	134 231	2 897 158	3 115
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	24 755	24 755	0	0
Intangible assets	8 179	8 179	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	0	0	0	0
Tax assets	12 688	12 688	0	0
Other assets	31 068	5 435	25 618	15
Non-current assets and disposal groups classified as held for sale	921	921	0	0
TOTAL ASSETS	3 796 338	236 100	3 554 724	5 514
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	3 990 227	365 142	3 588 645	36 440
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	348	348	0	0
Tax liabilities	376	376	0	0
Other liabilities	28 905	12 842	15 326	737
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	4 019 856	378 708	3 603 971	37 177
EQUITY AND MINORITY INTEREST				
Issued capital	0	0		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	-3 924	-3 924		
Reserves (including retained earnings)	-222 067	-222 067		
Treasury shares	0	0		
Income from current year	2 473	2 473		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	-223 518	-223 518		
TOTAL LIABILITIES AND EQUITY	3 796 338	155 190	3 603 971	37 177



ALPHA BANK

ALPHA BANK, BULGARIA BRANCH

INCOME STATEMENT

(March 2013)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	18 126	636	17 695	-205
Interest income	25 110	3 649	21 448	13
Interest expenses	9 379	4 320	4 791	268
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	2 303	1 204	1 047	52
Fee and commission expenses	195	184	9	2
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	189	189		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	0	0		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	98	98		
Other operating expenses	0	0		
Administration costs	12 822			
Depreciation	1 803			
Provisions	16			
Impairment	1 012			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	2 473			
Tax expense (income) related to profit or loss from continuing operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	2 473			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	2 473			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	2 473			



ALPHA BANK

ALPHA BANK, BULGARIA BRANCH

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Balance Sheets, Income Statements and Loans and Attracted Funds of Individual Banks

LOANS AND ATTRACTED FUNDS AS OF 31 MARCH 2013

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	1 412 484	167 902	1 241 466	3 116
Central governments	0	0	0	0
Credit institutions	1 900	0	493	1 407
Non-credit institutions	7 761	22	7 739	0
Corporates (corporate customers)	963 920	48 463	913 793	1 664
Retail exposures	438 903	119 417	319 441	45
<i>Residential mortgage loans to individuals</i>	<i>307 963</i>	<i>2 451</i>	<i>305 512</i>	<i>0</i>
<i>Consumer loans</i>	<i>130 940</i>	<i>116 966</i>	<i>13 929</i>	<i>45</i>
ATTRACTED FUNDS				
Attracted funds	3 990 227	365 142	3 588 645	36 440
<i>Credit institutions</i>	<i>3 294 703</i>	<i>41</i>	<i>3 294 437</i>	<i>225</i>
Deposits	1 084 414	41	1 084 148	225
Repo transactions	2 210 289	0	2 210 289	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Institutions other than credit institutions</i>	<i>150 135</i>	<i>85 131</i>	<i>58 643</i>	<i>6 361</i>
Deposits	150 135	85 131	58 643	6 361
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Individuals and households</i>	<i>545 389</i>	<i>279 970</i>	<i>235 565</i>	<i>29 854</i>
<i>Subordinated debt</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>



ALPHA BANK

ALPHA BANK, BULGARIA BRANCH

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 31 of 2 February 1995 of the BNB Governing Council under Articles 9 and 10 of the Law on Banks and Credit Activity to conduct bank transactions through a branch in Sofia.</p> <p>License updated by Order No. 100-00564 of 22 December 1999 of the BNB Governing Council in accordance with the requirements of the Law on Banks.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 2 of 1 September 1995 of the Sofia City Court on company file No. 4005 of 1995, vol. 280, p. 156; re-entered in the Commercial Register to the Registry Agency, UIC 831694000, certificate No. 20080826102003 of 26 August 2008</p>
Address of the branch	<p>99 Tsarigradsko Shosse Blvd., 1113 Sofia tel. 02/810 3500 Website: www.alphabank.bg</p>
Management	<p>Evangelos Dimitrios Lytras – Country Manager Sevdalina Ivanova Vassileva – Manager Konstantinos Kormentzas – Manager</p>
Shareholders (shares over 10 per cent)	<p>Alpha Bank AE, Athens, Greece – 100 per cent</p>
Auditor	<p>KPMG Bulgaria OOD</p>



BNP PARIBAS

BNP PARIBAS S.A. – SOFIA BRANCH

63

Balance Sheets, Income Statements and Loans and Attracted Funds of Individual Banks

BALANCE SHEET AS OF 31 MARCH 2013

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	55 549	55 434	51	64
Financial assets held for trading	906	818	0	88
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	6 512	3 128	3 384	0
Loans and receivables (including finance leases)	459 052	14 039	364 755	80 258
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	417	417	0	0
Intangible assets	26	26	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	0	0	0	0
Tax assets	380	380	0	0
Other assets	651	566	85	0
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	523 493	74 808	368 275	80 410
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	892	804	0	88
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	496 664	164 664	224 987	107 013
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	649	582	66	1
Tax liabilities	16	9	7	0
Other liabilities	9 248	3 079	6 047	122
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	507 469	169 138	231 107	107 224
EQUITY AND MINORITY INTEREST				
Issued capital	0	0		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	8	8		
Reserves (including retained earnings)	15 817	15 817		
Treasury shares	0	0		
Income from current year	199	199		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	16 024	16 024		
TOTAL LIABILITIES AND EQUITY	523 493	185 162	231 107	107 224



INCOME STATEMENT

(March 2013)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	3 678	1 094	2 383	201
Interest income	2 146	248	1 894	4
Interest expenses	100	11	46	43
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	1 453	587	612	254
Fee and commission expenses	123	32	77	14
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	-7	-7		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	296	296		
Gains (losses) on derecognition of assets other than held for sale, net	8	8		
Other operating income	5	5		
Other operating expenses	0	0		
Administration costs	3 414			
Depreciation	39			
Provisions	-1			
Impairment	0			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	226			
Tax expense (income) related to profit or loss from continuing operations	27			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	199			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	199			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	199			



BNP PARIBAS

BNP PARIBAS S.A. – SOFIA BRANCH

65

Balance Sheets, Income Statements and Loans and Attracted Funds of Individual Banks

LOANS AND ATTRACTED FUNDS AS OF 31 MARCH 2013

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	461 780	14 048	367 474	80 258
Central governments	0	0	0	0
Credit institutions	262 054	72	181 733	80 249
Non-credit institutions	21 071	7 099	13 972	0
Corporates (corporate customers)	178 629	6 869	171 752	8
Retail exposures	26	8	17	1
<i>Residential mortgage loans to individuals</i>	0	0	0	0
<i>Consumer loans</i>	26	8	17	1
ATTRACTED FUNDS				
Attracted funds	496 664	164 664	224 987	107 013
<i>Credit institutions</i>	99 566	11 128	84 366	4 072
Deposits	99 566	11 128	84 366	4 072
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Institutions other than credit institutions</i>	362 518	143 714	121 856	96 948
Deposits	362 518	143 714	121 856	96 948
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Individuals and households</i>	34 580	9 822	18 765	5 993
<i>Subordinated debt</i>	0	0	0	0
<i>Debt/equity (hybrid) instruments</i>	0	0	0	0



BNP PARIBAS

BNP PARIBAS S.A. – SOFIA BRANCH

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	By Order No. RD 22-2254 of the BNB Governor dated 28 November 2006 the BNP Paribas S.A., Paris, French Republic, was granted a permit to conduct bank transactions within Bulgaria through a branch in Sofia.
Legal registration	Entered in the Commercial Register by Resolution No. 1 of the Sofia City Court of 4 December 2006, company file No. 14557 of 2006, lot No. 111317, vol. 1504, reg. 10, p. 111; re-entered in the Commercial Register to the Registry Agency, UIC 175185891, certificate No. 20081112140056 of 11 June 2008
Address of the head office	2 Tsar Osvoboditel Blvd., 1000 Sofia tel. 02/9218 640; 02/9218 650 Website: www.bnpparibas.bg
Management	The branch is managed and represented jointly by two of the following persons: the Governor and Deputy Governors or by two of the Deputy Governors respectively: Hans Walfrid Jan Brucke – Managing Director Ivaylo Lubomirov Lubomirov – Deputy Managing Director Cyril Le Merrer – Deputy Managing Director
Shareholders (shares over 10 per cent)	BNP Paribas S.A., Republic of France – 100 per cent
Auditor	Deloitte Audit OOD



BALANCE SHEET AS OF 31 MARCH 2013

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	98 641	14 680	82 421	1 540
Financial assets held for trading	0	0	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	47 282	17 539	18 950	10 793
Loans and receivables (including finance leases)	571 974	75 518	423 211	73 245
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	71 409	71 409	0	0
Intangible assets	968	968	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	14 385	14 385	0	0
Tax assets	638	638	0	0
Other assets	3 406	3 353	32	21
Non-current assets and disposal groups classified as held for sale	14 042	14 042	0	0
TOTAL ASSETS	822 745	212 532	524 614	85 599
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	647 473	261 378	299 948	86 147
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	0	0	0	0
Tax liabilities	0	0	0	0
Other liabilities	4 570	3 681	817	72
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	652 043	265 059	300 765	86 219
EQUITY AND MINORITY INTEREST				
Issued capital	24 691	24 691		
Share premium	37 050	37 050		
Other equity	0	0		
Revaluation reserves and other valuation differences	848	848		
Reserves (including retained earnings)	114 550	114 550		
Treasury shares	0	0		
Income from current year	-6 437	-6 437		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	170 702	170 702		
TOTAL LIABILITIES AND EQUITY	822 745	435 761	300 765	86 219

INCOME STATEMENT
(March 2013)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	1 539	-2 033	4 155	-583
Interest income	8 674	886	7 623	165
Interest expenses	7 609	3 239	3 601	769
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	349	185	142	22
Fee and commission expenses	15	5	9	1
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	-59	-59		
Gains (losses) on financial assets and liabilities held for trading, net	117	117		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	19	19		
Gains (losses) on derecognition of assets other than held for sale, net	-7	-7		
Other operating income	235	235		
Other operating expenses	165	165		
Administration costs	4 033			
Depreciation	544			
Provisions	0			
Impairment	3 339			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	-25			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	-6 402			
Tax expense (income) related to profit or loss from continuing operations	35			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	-6 437			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	-6 437			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	-6 437			



LOANS AND ATTRACTED FUNDS AS OF 31 MARCH 2013

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	690 626	88 647	528 483	73 496
Central governments	0	0	0	0
Credit institutions	103 281	17 805	13 973	71 503
Non-credit institutions	13 621	0	13 621	0
Corporates (corporate customers)	543 574	69 007	473 234	1 333
Retail exposures	30 150	1 835	27 655	660
<i>Residential mortgage loans to individuals</i>	<i>27 799</i>	<i>811</i>	<i>26 331</i>	<i>657</i>
<i>Consumer loans</i>	<i>2 351</i>	<i>1 024</i>	<i>1 324</i>	<i>3</i>
ATTRACTED FUNDS				
Attracted funds	647 473	261 378	299 948	86 147
<i>Credit institutions</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
Deposits	0	0	0	0
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Institutions other than credit institutions</i>	<i>220 251</i>	<i>134 499</i>	<i>76 540</i>	<i>9 212</i>
Deposits	196 669	134 499	52 958	9 212
Repo transactions	0	0	0	0
Short-term funding	23 582	0	23 582	0
Long-term funding	0	0	0	0
<i>Individuals and households</i>	<i>427 222</i>	<i>126 879</i>	<i>223 408</i>	<i>76 935</i>
<i>Subordinated debt</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>



**BULGARIAN-
AMERICAN
CREDIT BANK**

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 425 of 11 July 1996 of the BNB Governing Council in accordance with the requirements of the Law on Banks and Credit Activity.</p> <p>License updated by:</p> <p>Order No. 100-000476 of 30 December 1998 of the BNB Governor to conduct transactions under Article 1, paragraphs 1 and 2 of the Law on Banks in Bulgaria and abroad;</p> <p>Order No. RD 22-0861 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2271 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 3 December 1996 of the Sofia City Court on company file No. 12587 of 1996, lot No. 35659, vol. 397, p. 180; re-entered in the Commercial Register to the Registry Agency, UIC 121246419, certificate No. 20080327112129 of 27 March 2008</p>
Address of the head office	<p>2 Slavyanska Str., 1000 Sofia tel. 02/965 8358; 02/965 8345 Website: www.bacb.bg</p>
Management	
Supervisory Board	<p>Tzvetelina Borislavova Karagyzova – Chair Evgeni Yakimov Ivanov Kiril Alexandrov Manov Martin Boychev Ganev Jason Lyle Cook</p>
Management Board	<p>Vassil Stefanov Simov – Chairman and Executive Director Tanya Ilieva Keremidchieva – Executive Director Silvia Kirilova Kirilova Ilian Petrov Georgiev</p>
Shareholders (shares over 10 per cent)	<p>Gramercy Emerging Markets Fund CSIF AD – 61.43 per cent Gramercy Select Master Fund, Cayman Islands – 35.12 per cent</p>
Auditor	<p>Deloitte Audit OOD</p>

BALANCE SHEET AS OF 31 MARCH 2013

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	104 727	61 225	43 491	11
Financial assets held for trading	3 194	420	2 628	146
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	88 427	19 250	60 508	8 669
Loans and receivables (including finance leases)	1 353 726	592 278	678 833	82 615
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	15 764	15 764	0	0
Intangible assets	384	384	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	87 643	87 643	0	0
Tax assets	2 914	2 914	0	0
Other assets	1 298	829	469	0
Non-current assets and disposal groups classified as held for sale	11 223	11 223	0	0
TOTAL ASSETS	1 669 300	791 930	785 929	91 441
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	2 256	0	2 256	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	973 306	331 070	522 587	119 649
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	12 319	7 718	4 601	0
Tax liabilities	1 134	1 134	0	0
Other liabilities	1 547	482	1 065	0
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	990 562	340 404	530 509	119 649
EQUITY AND MINORITY INTEREST				
Issued capital	601 774	601 774		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	-485	-485		
Reserves (including retained earnings)	67 247	67 247		
Treasury shares	0	0		
Income from current year	10 202	10 202		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	678 738	678 738		
TOTAL LIABILITIES AND EQUITY	1 669 300	1 019 142	530 509	119 649

INCOME STATEMENT

(March 2013)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	13 872	6 848	6 328	696
Interest income	17 685	7 525	9 230	930
Interest expenses	3 711	280	3 185	246
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	406	108	284	14
Fee and commission expenses	15	12	1	2
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	-584	-584		
Gains (losses) on financial assets and liabilities held for trading, net	920	920		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-639	-639		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	169	169		
Other operating expenses	359	359		
Administration costs	2 476			
Depreciation	84			
Provisions	151			
Impairment	-241			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	-66			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	11 336			
Tax expense (income) related to profit or loss from continuing operations	1 134			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	10 202			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
AND DISCONTINUED OPERATIONS	10 202			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE				
TO EQUITY HOLDERS OF THE PARENT	10 202			

LOANS AND ATTRACTED FUNDS AS OF 31 MARCH 2013

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	1 448 365	625 146	739 580	83 639
Central governments	18 216	18 216	0	0
Credit institutions	851 111	479 614	325 097	46 400
Non-credit institutions	46 048	46 048	0	0
Corporates (corporate customers)	530 437	78 737	414 461	37 239
Retail exposures	2 553	2 531	22	0
<i>Residential mortgage loans to individuals</i>	<i>1 833</i>	<i>1 811</i>	<i>22</i>	<i>0</i>
<i>Consumer loans</i>	<i>720</i>	<i>720</i>	<i>0</i>	<i>0</i>
ATTRACTED FUNDS				
Attracted funds	973 306	331 070	522 587	119 649
<i>Credit institutions</i>	<i>455 043</i>	<i>38 010</i>	<i>375 414</i>	<i>41 619</i>
Deposits	61 887	38 010	24	23 853
Repo transactions	5 277	0	0	5 277
Short-term funding	0	0	0	0
Long-term funding	387 879	0	375 390	12 489
<i>Institutions other than credit institutions</i>	<i>516 669</i>	<i>291 862</i>	<i>146 779</i>	<i>78 028</i>
Deposits	438 623	288 982	71 613	78 028
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	78 046	2 880	75 166	0
<i>Individuals and households</i>	<i>1 594</i>	<i>1 198</i>	<i>394</i>	<i>2</i>
<i>Subordinated debt</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Order No. 100-000078 of 25 February 1999 of the BNB Governor to conduct bank transactions in Bulgaria and abroad and to conduct transactions under Article 1, paragraphs 1 and 2 of the Law on Banks.</p> <p>License updated by: Order No. RD 22-0842 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2272 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of the Sofia City Court of 11 March 1999 on company file No. 3400 of 1999, lot No. 879, vol. 16, p. 38; re-entered in the Commercial Register to the Registry Agency, UIC 121856059, certificate No. 20080429100249 of 29 April 2008</p>
Address of the head office	<p>10 Stefan Karadzha Str., 1000 Sofia tel. 02/9306 333 Websites: www.nasbank.bg; www.bbr.bg</p>
Management	
Supervisory Board	<p>Stefan Alexandrov Belchev – Chairman Diana Toneva Dragneva-Ivanova Rumen Andonov Porozhanov</p>
Management Board	<p>Assen Vasilev Yagodin – Chairman and Chief Executive Director Christo Vangelov Karamfilov – Deputy Chairman Iliya Zapryanov Karanikolov – Executive Director</p>
Shareholders (shares over 10 per cent)	<p>Ministry of Finance – 100 per cent</p>
Auditor	<p>KPMG Bulgaria OOD</p>

BALANCE SHEET AS OF 31 MARCH 2013

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	709 057	590 669	107 208	11 180
Financial assets held for trading	133 025	102 418	21 816	8 791
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	228 337	44 106	175 490	8 741
Loans and receivables (including finance leases)	1 961 289	955 733	808 733	196 823
Held-to-maturity investments	126 810	88 136	38 674	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	69 272	69 272	0	0
Intangible assets	585	585	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	59 814	3 200	46 216	10 398
Tax assets	1 258	1 252	6	0
Other assets	67 576	65 194	2 258	124
Non-current assets and disposal groups classified as held for sale	2 692	2 692	0	0
TOTAL ASSETS	3 359 715	1 923 257	1 200 401	236 057
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	6 087	0	0	6 087
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	2 997 755	1 869 771	951 551	176 433
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	0	0	0	0
Tax liabilities	1 486	1 486	0	0
Other liabilities	5 055	4 654	301	100
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	3 010 383	1 875 911	951 852	182 620
EQUITY AND MINORITY INTEREST				
Issued capital	113 154	113 154		
Share premium	79 444	79 444		
Other equity	0	0		
Revaluation reserves and other valuation differences	276	276		
Reserves (including retained earnings)	153 343	153 343		
Treasury shares	0	0		
Income from current year	3 115	3 115		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	349 332	349 332		
TOTAL LIABILITIES AND EQUITY	3 359 715	2 225 243	951 852	182 620

INCOME STATEMENT

(March 2013)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	24 437	14 979	7 584	1 874
Interest income	38 123	20 652	15 230	2 241
Interest expenses	24 254	14 249	8 914	1 091
Expenses on share capital repayable on demand	0	0		
Dividend income	1	0	0	1
Fee and commission income	8 464	5 959	1 745	760
Fee and commission expenses	1 155	641	477	37
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	311	311		
Gains (losses) on financial assets and liabilities held for trading, net	-166	-166		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	2 932	2 932		
Gains (losses) on derecognition of assets other than held for sale, net	7	7		
Other operating income	174	174		
Other operating expenses	0	0		
Administration costs	16 597			
Depreciation	1 879			
Provisions	0			
Impairment	2 500			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	3 461			
Tax expense (income) related to profit or loss from continuing operations	346			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	3 115			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
AND DISCONTINUED OPERATIONS	3 115			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE				
TO EQUITY HOLDERS OF THE PARENT	3 115			

LOANS AND ATTRACTED FUNDS AS OF 31 MARCH 2013

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	1 991 028	981 515	812 634	196 879
Central governments	10 586	10 585	1	0
Credit institutions	322 942	91 031	140 628	91 283
Non-credit institutions	85 552	33 154	38 188	14 210
Corporates (corporate customers)	1 340 552	647 179	602 157	91 216
Retail exposures	231 396	199 566	31 660	170
<i>Residential mortgage loans to individuals</i>	<i>70 011</i>	<i>45 965</i>	<i>23 991</i>	<i>55</i>
<i>Consumer loans</i>	<i>161 385</i>	<i>153 601</i>	<i>7 669</i>	<i>115</i>
ATTRACTED FUNDS				
Attracted funds	2 997 755	1 869 771	951 551	176 433
<i>Credit institutions</i>	<i>110 737</i>	<i>88 299</i>	<i>21 326</i>	<i>1 112</i>
Deposits	60 692	38 254	21 326	1 112
Repo transactions	44 920	44 920	0	0
Short-term funding	5 125	5 125	0	0
Long-term funding	0	0	0	0
<i>Institutions other than credit institutions</i>	<i>971 185</i>	<i>650 975</i>	<i>287 077</i>	<i>33 133</i>
Deposits	970 323	650 113	287 077	33 133
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	862	862	0	0
<i>Individuals and households</i>	<i>1 870 304</i>	<i>1 084 968</i>	<i>643 148</i>	<i>142 188</i>
<i>Subordinated debt</i>	<i>45 529</i>	<i>45 529</i>	<i>0</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Protocol No. 14 of 25 February 1991 of the BNB to conduct bank transactions in Bulgaria.</p> <p>License updated by:</p> <p>Order No. 100-000398 of 11 November 1998 of the BNB Governing Council to conduct bank transactions abroad;</p> <p>Order No. 100-00493 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0849 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2256 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by resolution of 28 March 1991 of the Sofia City Court on company file No. 5227 of 1991, lot No. 334, vol. 4, p. 11; re-entered in the Commercial Register to the Registry Agency, UIC 831447150, certificate No. 20080718100200 of 18 July 2008</p>
Address of the head office	<p>103 Rakovski Str., 1086 Sofia</p> <p>tel. 02/9266 266</p> <p>Website: www.ccbank.bg</p>
Management	
Supervisory Board	<p>Ivo Kamenov Georgiev – Chairman</p> <p>Central Cooperative Union, represented by Petar Ivanov Stefanov</p> <p>Raina Dimitrova Kuzmova</p> <p>Maria Ilieva Vladimirova</p> <p>Marin Velikov Mitev</p>
Management Board	<p>Alexander Asenov Vodenicharov – Chairman</p> <p>Tsvetan Tsankov Botev – Deputy Chairman</p> <p>Georgi Dimitrov Konstantinov – Executive Director</p> <p>Ivaylo Lazarov Donchev – Executive Director</p> <p>Sava Marinov Stoynov – Executive Director</p> <p>Alexander Dimitrov Kerezov</p> <p>Biser Yordanov Slavkov</p> <p>Tsvetanka Donkova Krumova</p> <p>Georgi Koshev Kostov</p>
Procurator	Tihomir Angelov Atanasov
Shareholders (shares over 10 per cent)	CCB Group EAD – 68.56 per cent
Auditor	Deloitte Audit OOD

BALANCE SHEET AS OF 31 MARCH 2013

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	131 353	120 154	7 652	3 547
Financial assets held for trading	0	0	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	144 615	66 457	78 149	9
Loans and receivables (including finance leases)	1 684 992	462 901	880 139	341 952
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	64 183	64 183	0	0
Intangible assets	1 141	1 141	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	18 726	18 726	0	0
Tax assets	659	659	0	0
Other assets	7 473	7 329	142	2
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	2 053 142	741 550	966 082	345 510
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	1 758 470	775 870	637 960	344 640
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	205	151	53	1
Tax liabilities	884	884	0	0
Other liabilities	9 599	5 905	3 306	388
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	1 769 158	782 810	641 319	345 029
EQUITY AND MINORITY INTEREST				
Issued capital	227 933	227 933		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	11 266	11 266		
Reserves (including retained earnings)	43 774	43 774		
Treasury shares	0	0		
Income from current year	1 011	1 011		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	283 984	283 984		
TOTAL LIABILITIES AND EQUITY	2 053 142	1 066 794	641 319	345 029

INCOME STATEMENT
 (March 2013)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	25 699	17 424	8 695	-420
Interest income	24 253	12 426	11 737	90
Interest expenses	11 658	5 525	5 333	800
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	9 229	6 349	2 543	337
Fee and commission expenses	723	424	252	47
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	3 512	3 512		
Gains (losses) on financial assets and liabilities held for trading, net	616	616		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	64	64		
Gains (losses) on derecognition of assets other than held for sale, net	147	147		
Other operating income	627	627		
Other operating expenses	368	368		
Administration costs	15 162			
Depreciation	1 144			
Provisions	-24			
Impairment	8 406			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	1 011			
Tax expense (income) related to profit or loss from continuing operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	1 011			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
AND DISCONTINUED OPERATIONS	1 011			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE				
TO EQUITY HOLDERS OF THE PARENT	1 011			

LOANS AND ATTRACTED FUNDS AS OF 31 MARCH 2013

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	1 809 012	490 462	976 590	341 960
Central governments	13 564	1 428	12 136	0
Credit institutions	516 405	0	176 852	339 553
Non-credit institutions	13 892	0	13 892	0
Corporates (corporate customers)	775 246	158 924	613 969	2 353
Retail exposures	489 905	330 110	159 741	54
<i>Residential mortgage loans to individuals</i>	<i>234 475</i>	<i>83 384</i>	<i>151 091</i>	<i>0</i>
<i>Consumer loans</i>	<i>255 430</i>	<i>246 726</i>	<i>8 650</i>	<i>54</i>
ATTRACTED FUNDS				
Attracted funds	1 758 470	775 870	637 960	344 640
<i>Credit institutions</i>	<i>389 201</i>	<i>28 843</i>	<i>134 299</i>	<i>226 059</i>
Deposits	268 271	25 768	16 444	226 059
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	120 930	3 075	117 855	0
<i>Institutions other than credit institutions</i>	<i>467 284</i>	<i>403 832</i>	<i>49 669</i>	<i>13 783</i>
Deposits	467 284	403 832	49 669	13 783
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Individuals and households</i>	<i>764 887</i>	<i>343 195</i>	<i>316 894</i>	<i>104 798</i>
<i>Subordinated debt</i>	<i>137 098</i>	<i>0</i>	<i>137 098</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 26 of 27 January 1995 of the BNB Governing Council under Article 9, paragraph 1 of the Law on Banks and Credit Activity to conduct bank transactions in Bulgaria and abroad.</p> <p>License updated by:</p> <p>Order No. 100-00502 of 18 November 1999 of the BNB Governing Council in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0858 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2255 of 16 November 2009 of the BNB Governing Council in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 8 March 1995 of the Sofia City Court on company file No. 2757 of 1995, lot No. 665, vol. 12, reg. II, p. 126; re-entered in the Commercial Register to the Registry Agency, UIC 831686320, certificate No. 20080227204600 of 27 February 2008</p>
Address of the head office	<p>1 Tsar Boris III Blvd., 1612 Sofia tel. 02/9029 240; 02/9029 111 Website: www.cibank.bg</p>
Management	
Supervisory Board	<p>Danny De Raymaecker – Chairman Guy Libot – Deputy Chairman Jan Gysels Marco Voljč</p>
Management Board	<p>Peter Grozdev Andronov – Chairman and Chief Executive Director Alexander Dimitrov Dimitrov – Executive Director Frank Jansen – Executive Director Hristina Filipova – Executive Director Christof De Mil – Executive Director</p>
Shareholders (shares over 10 per cent)	<p>KBC BANK N.V., Kingdom Belgium – 100 per cent</p>
Auditor	<p>Ernst & Young Audit OOD</p>

BALANCE SHEET AS OF 31 MARCH 2013

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	76 611	76 276	269	66
Financial assets held for trading	58 581	2 169	33 955	22 457
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	142 174	70 117	37 005	35 052
Loans and receivables (including finance leases)	319 183	118 016	174 301	26 866
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	529	529	0	0
Intangible assets	0	0	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	0	0	0	0
Tax assets	106	106	0	0
Other assets	4 118	4 078	13	27
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	601 302	271 291	245 543	84 468
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	8 329	0	3 561	4 768
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	562 628	276 422	241 749	44 457
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	0	0	0	0
Tax liabilities	209	209	0	0
Other liabilities	3 487	2 946	197	344
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	574 653	279 577	245 507	49 569
EQUITY AND MINORITY INTEREST				
Issued capital	0	0		
Share premium	0	0		
Other equity	233	233		
Revaluation reserves and other valuation differences	-349	-349		
Reserves (including retained earnings)	21 935	21 935		
Treasury shares	0	0		
Income from current year	4 830	4 830		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	26 649	26 649		
TOTAL LIABILITIES AND EQUITY	601 302	306 226	245 507	49 569



CITIBANK N.A., SOFIA BRANCH

Banks in Bulgaria • January – March 2013

INCOME STATEMENT

(March 2013)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	7 755	5 741	1 610	404
Interest income	2 117	789	1 137	191
Interest expenses	276	151	104	21
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	1 572	732	599	241
Fee and commission expenses	231	202	22	7
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	2 883	2 883		
Gains (losses) on financial assets and liabilities held for trading, net	748	748		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	1 050	1 050		
Gains (losses) on derecognition of assets other than held for sale, net	-3	-3		
Other operating income	74	74		
Other operating expenses	179	179		
Administration costs	2 508			
Depreciation	71			
Provisions	0			
Impairment	164			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	5 012			
Tax expense (income) related to profit or loss from continuing operations	182			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	4 830			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	4 830			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	4 830			



CITIBANK N.A., SOFIA BRANCH

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Balance Sheets, Income Statements and Loans and Attracted Funds of Individual Banks

LOANS AND ATTRACTED FUNDS AS OF 31 MARCH 2013

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	321 216	119 191	175 154	26 871
Central governments	0	0	0	0
Credit institutions	134 861	25 691	83 116	26 054
Non-credit institutions	1	0	1	0
Corporates (corporate customers)	186 354	93 500	92 037	817
Retail exposures	0	0	0	0
<i>Residential mortgage loans to individuals</i>	0	0	0	0
<i>Consumer loans</i>	0	0	0	0
ATTRACTED FUNDS				
Attracted funds	562 628	276 422	241 749	44 457
<i>Credit institutions</i>	77 054	6 568	70 486	0
Deposits	71 654	1 168	70 486	0
Repo transactions	5 400	5 400	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Institutions other than credit institutions</i>	484 678	269 801	170 671	44 206
Deposits	484 678	269 801	170 671	44 206
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Individuals and households</i>	896	53	592	251
<i>Subordinated debt</i>	0	0	0	0
<i>Debt/equity (hybrid) instruments</i>	0	0	0	0



CITIBANK N.A., SOFIA BRANCH

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>By Order No. RD 22-319 of 22 June 2000 of the BNB Governor, Citibank N.A., New York, USA, was granted a permit to conduct bank transactions in the Republic of Bulgaria through a branch in Sofia. License amended by Order No. RD 22-319 of 11 December 2000 of the BNB Governor in accordance with the requirements of the Law on Banks.</p> <p>License updated by:</p> <p>Order No. RD 22-2279 of 25 October 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2273 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 6 July 2000 of the Sofia City Court on company file No. 8611 of 2000, lot No. 57183, vol. 627, reg. I, p. 132, re-entered in the Commercial Register to the Registry Agency, UIC 130325402, certificate No. 20090430100728 of 30 April 2009</p>
Address of the branch	<p>2 Knyaginya Maria-Luiza Blvd., TSUM Business Centre, floor 5, 1000 Sofia tel. 02/9175 100; 9175 101 Website: www.citibank.com/bulgaria</p>
Management	<p>Plamen Nickolov Gonkov – Governor Borislava Stoianova Jereva-Naymushina – Governor Stanislava Petkova Taneva – Governor</p>
Shareholders (shares over 10 per cent)	<p>Citibank N.A., New York, USA – 100 per cent</p>
Auditor	<p>KPMG Bulgaria OOD</p>



BALANCE SHEET AS OF 31 MARCH 2013

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	986 932	644 611	326 399	15 922
Financial assets held for trading	172 422	78 733	85 459	8 230
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	446 600	194 168	194 112	58 320
Loans and receivables (including finance leases)	4 533 010	843 565	3 051 994	637 451
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	96 534	96 534	0	0
Intangible assets	533	533	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	3 156	3 156	0	0
Tax assets	0	0	0	0
Other assets	114 151	73 370	39 907	874
Non-current assets and disposal groups classified as held for sale	2	2	0	0
TOTAL ASSETS	6 353 340	1 934 672	3 697 871	720 797
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	5 883 626	3 050 117	2 096 062	737 447
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	261	261	0	0
Tax liabilities	5 654	5 654	0	0
Other liabilities	1 900	663	251	986
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	5 891 441	3 056 695	2 096 313	738 433
EQUITY AND MINORITY INTEREST				
Issued capital	60 000	60 000		
Share premium	48 500	48 500		
Other equity	0	0		
Revaluation reserves and other valuation differences	37 073	37 073		
Reserves (including retained earnings)	305 237	305 237		
Treasury shares	0	0		
Income from current year	11 089	11 089		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	461 899	461 899		
TOTAL LIABILITIES AND EQUITY	6 353 340	3 518 594	2 096 313	738 433


INCOME STATEMENT

(March 2013)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	36 449	4 928	36 765	-5 244
Interest income	95 520	23 036	66 284	6 200
Interest expenses	82 278	41 045	30 464	10 769
Expenses on share capital repayable on demand	0	0		
Dividend income	1 902	1 902	0	0
Fee and commission income	3 424	2 141	1 105	178
Fee and commission expenses	1 272	259	160	853
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	9 453	9 453		
Gains (losses) on financial assets and liabilities held for trading, net	359	359		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	5 524	5 524		
Gains (losses) on derecognition of assets other than held for sale, net	23	23		
Other operating income	4 362	4 362		
Other operating expenses	568	568		
Administration costs	14 033			
Depreciation	1 319			
Provisions	0			
Impairment	8 776			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	12 321			
Tax expense (income) related to profit or loss from continuing operations	1 232			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	11 089			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	11 089			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	11 089			



LOANS AND ATTRACTED FUNDS AS OF 31 MARCH 2013

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	4 577 571	849 710	3 087 845	640 016
Central governments	924	924	0	0
Credit institutions	534 810	35 507	152 079	347 224
Non-credit institutions	79 168	68 619	1 641	8 908
Corporates (corporate customers)	3 949 862	742 626	2 923 395	283 841
Retail exposures	12 807	2 034	10 730	43
<i>Residential mortgage loans to individuals</i>	<i>8 115</i>	<i>94</i>	<i>8 021</i>	<i>0</i>
<i>Consumer loans</i>	<i>4 692</i>	<i>1 940</i>	<i>2 709</i>	<i>43</i>
ATTRACTED FUNDS				
Attracted funds	5 883 626	3 050 117	2 096 062	737 447
<i>Credit institutions</i>	<i>215 846</i>	<i>107 162</i>	<i>108 684</i>	<i>0</i>
Deposits	81 006	51 668	29 338	0
Repo transactions	32 135	15 005	17 130	0
Short-term funding	15 929	0	15 929	0
Long-term funding	86 776	40 489	46 287	0
<i>Institutions other than credit institutions</i>	<i>2 476 129</i>	<i>1 351 546</i>	<i>672 739</i>	<i>451 844</i>
Deposits	2 226 941	1 336 661	672 739	217 541
Repo transactions	993	993	0	0
Short-term funding	0	0	0	0
Long-term funding	248 195	13 892	0	234 303
<i>Individuals and households</i>	<i>3 070 036</i>	<i>1 591 409</i>	<i>1 193 024</i>	<i>285 603</i>
<i>Subordinated debt</i>	<i>121 615</i>	<i>0</i>	<i>121 615</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>



CORPORATE COMMERCIAL BANK AD

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 24 of 21 January 1994 of the BNB Governing Council. License updated by: Order No. 100-00499 of 18 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0440 of 7 September 2000 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-584 of 1 December 2000 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0859 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2265 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by resolution of 6 May 1994 of the Sofia City Court on company file No. 3989 of 1994, lot No. 568, vol. 11, reg. II, p. 29; re-entered in the Commercial Register to the Registry Agency, UIC 831184677, certificate No. 20080204132305 of 4 February 2008</p>
Address of the head office	<p>10 Graf Ignatiev Str., 1000 Sofia tel. 02/980 93 62; 02/9375 601 Website: www.corpbank.bg</p>
Management	
Supervisory Board	<p>Tsvetan Radoev Vasilev – Chairman Zlatozar Krustev Surlekov Lyubomir Kolev Denev Faysal Amur Mohamed Al Riyami Abdul Salam Mohamed Abdullah Al Murshidi</p>
Management Board	<p>Orlin Nikolov Rusev – Chairman and Executive Director Ilian Atanasov Zafirov – Executive Director Georgi Pankov Hristov – Executive Director Alexander Miroslavov Pantaleev – Executive Director</p>
Shareholders (shares over 10 per cent)	<p>Bromak EOOD – 50.29 per cent Bulgarian Acquisition Company II S.A.R.L – 33.15 per cent</p>
Auditor	KPMG Bulgaria OOD

BALANCE SHEET AS OF 31 MARCH 2013

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	75 284	57 303	17 239	742
Financial assets held for trading	0	0	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	23 250	12 338	10 912	0
Loans and receivables (including finance leases)	338 558	38 762	282 363	17 433
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	7 372	7 372	0	0
Intangible assets	5 985	5 985	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	0	0	0	0
Tax assets	0	0	0	0
Other assets	3 792	3 057	732	3
Non-current assets and disposal groups classified as held for sale	25 284	25 284	0	0
TOTAL ASSETS	479 525	150 101	311 246	18 178
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	429 632	123 832	280 505	25 295
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	271	271	0	0
Tax liabilities	61	23	38	0
Other liabilities	9 432	2 588	6 618	226
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	439 396	126 714	287 161	25 521
EQUITY AND MINORITY INTEREST				
Issued capital	83 876	83 876		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	154	154		
Reserves (including retained earnings)	-41 603	-41 603		
Treasury shares	0	0		
Income from current year	-2 298	-2 298		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	40 129	40 129		
TOTAL LIABILITIES AND EQUITY	479 525	166 843	287 161	25 521

INCOME STATEMENT
 (March 2013)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	3 798	481	3 394	-77
Interest income	5 452	849	4 577	26
Interest expenses	2 532	1 022	1 399	111
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	698	319	370	9
Fee and commission expenses	238	83	154	1
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	147	147		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-17	-17		
Gains (losses) on derecognition of assets other than held for sale, net	-1	-1		
Other operating income	445	445		
Other operating expenses	156	156		
Administration costs	4 340			
Depreciation	481			
Provisions	0			
Impairment	1 272			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	-2 295			
Tax expense (income) related to profit or loss from continuing operations	3			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	-2 298			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	-2 298			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	-2 298			

LOANS AND ATTRACTED FUNDS AS OF 31 MARCH 2013

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	375 695	46 178	312 084	17 433
Central governments	0	0	0	0
Credit institutions	19 750	137	3 547	16 066
Non-credit institutions	817	132	685	0
Corporates (corporate customers)	236 220	33 620	201 233	1 367
Retail exposures	118 908	12 289	106 619	0
<i>Residential mortgage loans to individuals</i>	<i>96 702</i>	<i>100</i>	<i>96 602</i>	<i>0</i>
<i>Consumer loans</i>	<i>22 206</i>	<i>12 189</i>	<i>10 017</i>	<i>0</i>
ATTRACTED FUNDS				
Attracted funds	429 632	123 832	280 505	25 295
<i>Credit institutions</i>	<i>176 702</i>	<i>0</i>	<i>163 541</i>	<i>13 161</i>
Deposits	15 125	0	1 964	13 161
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	161 577	0	161 577	0
<i>Institutions other than credit institutions</i>	<i>130 476</i>	<i>93 996</i>	<i>33 537</i>	<i>2 943</i>
Deposits	130 476	93 996	33 537	2 943
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Individuals and households</i>	<i>101 222</i>	<i>29 836</i>	<i>62 195</i>	<i>9 191</i>
<i>Subordinated debt</i>	<i>21 232</i>	<i>0</i>	<i>21 232</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 337 of 2 November 1994 of the BNB Governing Council to conduct bank transactions in Bulgaria under the Law on Banks and Credit Activity. License updated by:</p> <p>Resolution No. 86 of 30 January 1997 of the BNB Governing Council and Order No. 100-01112 of 8 September 1997 of the BNB Governing Council in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0860 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2266 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by resolution of the Sofia City Court on company file No. 21376 of 1994, lot No. 20768, vol. 253, p. 168; re-entered in the Commercial Register to the Registry Agency, UIC 831595828, certificate No. 20080804152653 of 4 August 2008</p>
Address of the head office	<p>2 Knyaginya Maria-Louisa Blvd., fl. 5, 1000 Sofia tel. 02/8951 204 Website: www.credit-agricole.bg</p>
Management	
Supervisory Board	<p>Gérard Marchand – Chairman François Alfred Marie Pinchon – Deputy Chairman Vincent Julita Laurenth Fromageau</p>
Management Board	<p>Athanasios Petropoulos – Chairman and Chief Executive Officer Galia Dimitrova Dimitrova – Executive Director Christos Panagiotis Pantazis Lionel Daniel Foulon Georgi Hristov Drenski</p>
Shareholders (shares over 10 per cent)	
	<p>IUB Holding, Republic of France – 100 per cent</p>
Auditor	<p>Ernst & Young Audit OOD</p>

BALANCE SHEET AS OF 31 MARCH 2013

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	112 100	49 015	62 301	784
Financial assets held for trading	0	0	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	118 986	18 099	82 889	17 998
Loans and receivables (including finance leases)	344 278	82 698	247 826	13 754
Held-to-maturity investments	105 379	55 453	42 142	7 784
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	6 338	6 338	0	0
Intangible assets	316	316	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	0	0	0	0
Tax assets	18	18	0	0
Other assets	3 247	2 781	229	237
Non-current assets and disposal groups classified as held for sale	17 104	17 104	0	0
TOTAL ASSETS	707 766	231 822	435 387	40 557
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	636 697	372 139	225 450	39 108
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	202	202	0	0
Tax liabilities	36	36	0	0
Other liabilities	4 547	1 483	2 820	244
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	641 482	373 860	228 270	39 352
EQUITY AND MINORITY INTEREST				
Issued capital	50 000	50 000		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	1 080	1 080		
Reserves (including retained earnings)	14 802	14 802		
Treasury shares	0	0		
Income from current year	402	402		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	66 284	66 284		
TOTAL LIABILITIES AND EQUITY	707 766	440 144	228 270	39 352



INCOME STATEMENT

(March 2013)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	5 727	1 739	3 739	249
Interest income	8 530	2 541	5 674	315
Interest expenses	5 017	2 186	2 687	144
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	1 887	966	837	84
Fee and commission expenses	130	39	85	6
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	64	64		
Gains (losses) on financial assets and liabilities held for trading, net	274	274		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	1	1		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	118	118		
Other operating expenses	0	0		
Administration costs	4 410			
Depreciation	392			
Provisions	0			
Impairment	478			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	447			
Tax expense (income) related to profit or loss from continuing operations	45			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	402			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	402			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	402			

LOANS AND ATTRACTED FUNDS AS OF 31 MARCH 2013

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	348 473	84 098	250 556	13 819
Central governments	19 780	8 686	11 094	0
Credit institutions	25 877	635	20 643	4 599
Non-credit institutions	641	67	574	0
Corporates (corporate customers)	270 758	57 504	204 760	8 494
Retail exposures	31 417	17 206	13 485	726
<i>Residential mortgage loans to individuals</i>	4 892	300	4 592	0
<i>Consumer loans</i>	26 525	16 906	8 893	726
ATTRACTED FUNDS				
Attracted funds	636 697	372 139	225 450	39 108
<i>Credit institutions</i>	25 485	15 251	0	10 234
Deposits	5 651	0	0	5 651
Repo transactions	0	0	0	0
Short-term funding	4 583	0	0	4 583
Long-term funding	15 251	15 251	0	0
<i>Institutions other than credit institutions</i>	367 845	254 633	91 940	21 272
Deposits	367 259	254 047	91 940	21 272
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	586	586	0	0
<i>Individuals and households</i>	243 367	102 255	133 510	7 602
<i>Subordinated debt</i>	0	0	0	0
<i>Debt/equity (hybrid) instruments</i>	0	0	0	0



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 100-000101 of 12 March 1999 of the BNB Governor in accordance with the requirements of the Law on Banks.</p> <p>License updated by:</p> <p>Order No. RD 22-0862 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2264 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 15 April 1999 of the Sofia City Court on company file No. 3936 of 1999, lot No. 50420, vol. 547, p. 178; re-entered in the Commercial Register to the Registry Agency, UIC 121884560, certificate No. 20080529100732 of 29 May 2008</p>
Address of the head office	<p>8 General Totleben Blvd., 1606 Sofia tel. 02/4641 171 Website: www.dbank.bg</p>
Management	
Supervisory Board	<p>Elenka Harizanova Manova Bahattin Gürbüz Emel Fuat Güven Valery Borissov Borissov</p>
Management Board	<p>Angel Kirilov Gekov – Executive Director Gergana Chavdarova Beremska-Karadzhova – Executive Director Roumen Dimitrov Petrov</p>
Shareholders (shares over 10 per cent)	
	<p>Fuat Güven (Fuat Hyusniev Osmanov) – 100 per cent</p>
Auditor	<p>KPMG Bulgaria OOD</p>

BALANCE SHEET AS OF 31 MARCH 2013

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	755 223	719 327	26 483	9 413
Financial assets held for trading	162 116	55 621	83 774	22 721
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	260 542	131 983	97 603	30 956
Loans and receivables (including finance leases)	7 265 816	3 494 471	3 593 103	178 242
Held-to-maturity investments	14 634	7 272	6 039	1 323
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	314 638	314 638	0	0
Intangible assets	25 801	25 801	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	23 055	23 055	0	0
Tax assets	0	0	0	0
Other assets	41 614	36 222	5 382	10
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	8 863 439	4 808 390	3 812 384	242 665
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	252	252	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	7 259 231	4 976 537	2 023 673	259 021
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	7 642	7 642	0	0
Tax liabilities	28 578	28 578	0	0
Other liabilities	58 905	48 507	8 753	1 645
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	7 354 608	5 061 516	2 032 426	260 666
EQUITY AND MINORITY INTEREST				
Issued capital	153 984	153 984		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	95 180	95 180		
Reserves (including retained earnings)	1 197 623	1 197 623		
Treasury shares	0	0		
Income from current year	62 044	62 044		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	1 508 831	1 508 831		
TOTAL LIABILITIES AND EQUITY	8 863 439	6 570 347	2 032 426	260 666

INCOME STATEMENT
 (March 2013)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	154 599	104 886	48 321	1 392
Interest income	158 149	96 606	59 515	2 028
Interest expenses	37 550	25 718	11 194	638
Expenses on share capital repayable on demand	0	0		
Dividend income	2	0	0	2
Fee and commission income	27 143	27 143	0	0
Fee and commission expenses	2 921	2 921	0	0
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	5 567	5 567		
Gains (losses) on financial assets and liabilities held for trading, net	5 217	5 217		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-1 505	-1 505		
Gains (losses) on derecognition of assets other than held for sale, net	-147	-147		
Other operating income	1 117	1 117		
Other operating expenses	473	473		
Administration costs	47 527			
Depreciation	8 376			
Provisions	1			
Impairment	29 751			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	68 944			
Tax expense (income) related to profit or loss from continuing operations	6 900			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	62 044			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	62 044			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	62 044			

LOANS AND ATTRACTED FUNDS AS OF 31 MARCH 2013

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	8 123 393	3 976 642	3 960 024	186 727
Central governments	12 702	9 681	3 021	0
Credit institutions	885 141	26 361	682 610	176 170
Non-credit institutions	117 840	42 355	75 485	0
Corporates (corporate customers)	2 029 584	656 232	1 363 410	9 942
Retail exposures	5 078 126	3 242 013	1 835 498	615
<i>Residential mortgage loans to individuals</i>	<i>2 529 241</i>	<i>1 339 486</i>	<i>1 189 207</i>	<i>548</i>
<i>Consumer loans</i>	<i>2 548 885</i>	<i>1 902 527</i>	<i>646 291</i>	<i>67</i>
ATTRACTED FUNDS				
Attracted funds	7 259 231	4 976 537	2 023 673	259 021
<i>Credit institutions</i>	<i>314 053</i>	<i>129 881</i>	<i>123 353</i>	<i>60 819</i>
Deposits	260 127	98 631	100 677	60 819
Repo transactions	16 904	5 993	10 911	0
Short-term funding	1 956	0	1 956	0
Long-term funding	35 066	25 257	9 809	0
<i>Institutions other than credit institutions</i>	<i>1 217 844</i>	<i>945 601</i>	<i>254 485</i>	<i>17 758</i>
Deposits	1 217 844	945 601	254 485	17 758
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Individuals and households</i>	<i>5 432 637</i>	<i>3 901 055</i>	<i>1 351 138</i>	<i>180 444</i>
<i>Subordinated debt</i>	<i>294 697</i>	<i>0</i>	<i>294 697</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>State Savings Bank (SSB) was transformed into a commercial bank according to Ordinance No. 59 of 25 November 1998 of the Council of Ministers pursuant to the Law on Transformation of the SSB (Darjaven Vestnik, issue 48 of 28 April 1998). By Order No. RD 22-0882 of 26 September 2002 of the BNB Governor, DSK Bank was granted a permission to conduct bank transactions under Article 1, paragraphs 1 and 2 of the Law on Banks.</p> <p>License updated by: Order No. RD 22-0843 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2251 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 26 January 1999 of the Sofia City Court on company file No. 756 of 1999, lot No. 875, vol. 16, reg. II, p. 22; re-entered in the Commercial Register to the Registry Agency, UIC 121830616, certificate No. 20080408143126 of 8 April 2008</p>
Address of the head office	<p>19 Moskovska Str., 1036 Sofia tel. 02/9391 220 Website: www.dskbank.bg</p>
Management	
Supervisory Board	<p>Laszlo Bencsik – Chairman Csaba Nagy Frigyes Harshegyi Andras Takacs Laszlo Wolf Gabor Kuncze Zoltan Dencs</p>
Management Board	<p>Violina Marinova Spasova – Chair and Chief Executive Director Diana Decheva Miteva – Executive Director Dorothea Nikolaeva Nikolova – Executive Director Andrey Iliev Nikolov – Executive Director Miroslav Stanimirov Vichev – Executive Director Nikolay Borisov Borisov – Executive Director</p>
Shareholders (shares over 10 per cent)	<p>OTP Bank RT, Hungary – 100 per cent</p>
Auditor	<p>KPMG Bulgaria OOD</p>

BALANCE SHEET AS OF 31 MARCH 2013

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	615 797	446 570	158 822	10 405
Financial assets held for trading	13 192	6 157	4 865	2 170
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	169 033	6 964	35 160	126 909
Loans and receivables (including finance leases)	4 794 071	1 614 531	2 999 973	179 567
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	57 848	57 848	0	0
Intangible assets	32 175	32 175	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	0	0	0	0
Tax assets	2 425	2 425	0	0
Other assets	30 169	25 961	1 703	2 505
Non-current assets and disposal groups classified as held for sale	7 651	7 651	0	0
TOTAL ASSETS	5 722 361	2 200 282	3 200 523	321 556
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	4 764	109	3 942	713
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	4 875 565	2 570 900	1 901 891	402 774
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	6 250	0	1 516	4 734
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	5 507	5 291	216	0
Tax liabilities	3 931	3 931	0	0
Other liabilities	29 480	17 449	3 511	8 520
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	4 925 497	2 597 680	1 911 076	416 741
EQUITY AND MINORITY INTEREST				
Issued capital	452 753	452 753		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	-1 683	-1 683		
Reserves (including retained earnings)	343 341	343 341		
Treasury shares	0	0		
Income from current year	2 453	2 453		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	796 864	796 864		
TOTAL LIABILITIES AND EQUITY	5 722 361	3 394 544	1 911 076	416 741

INCOME STATEMENT
 (March 2013)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	66 981	37 304	28 610	1 067
Interest income	96 258	46 966	44 012	5 280
Interest expenses	48 149	25 036	18 534	4 579
Expenses on share capital repayable on demand	0	0		
Dividend income	1	0	0	1
Fee and commission income	14 870	10 785	3 568	517
Fee and commission expenses	3 262	2 674	436	152
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	1 165	1 165		
Gains (losses) on financial assets and liabilities held for trading, net	1 680	1 680		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	-5	-5		
Exchange differences, net	232	232		
Gains (losses) on derecognition of assets other than held for sale, net	-477	-477		
Other operating income	4 668	4 668		
Other operating expenses	0	0		
Administration costs	33 567			
Depreciation	3 163			
Provisions	610			
Impairment	26 852			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	2 789			
Tax expense (income) related to profit or loss from continuing operations	336			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	2 453			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
AND DISCONTINUED OPERATIONS	2 453			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE				
TO EQUITY HOLDERS OF THE PARENT	2 453			

LOANS AND ATTRACTED FUNDS AS OF 31 MARCH 2013

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	5 138 101	1 807 746	3 133 494	196 861
Central governments	2 872	2 272	600	0
Credit institutions	827 880	34 016	773 220	20 644
Non-credit institutions	16 874	274	16 600	0
Corporates (corporate customers)	2 298 513	622 726	1 606 373	69 414
Retail exposures	1 991 962	1 148 458	736 701	106 803
<i>Residential mortgage loans to individuals</i>	<i>1 038 836</i>	<i>322 811</i>	<i>628 002</i>	<i>88 023</i>
<i>Consumer loans</i>	<i>953 126</i>	<i>825 647</i>	<i>108 699</i>	<i>18 780</i>
ATTRACTED FUNDS				
Attracted funds	4 875 565	2 570 900	1 901 891	402 774
<i>Credit institutions</i>	<i>112 512</i>	<i>32 085</i>	<i>30 585</i>	<i>49 842</i>
Deposits	25 094	6 849	18 051	194
Repo transactions	49 648	0	0	49 648
Short-term funding	0	0	0	0
Long-term funding	37 770	25 236	12 534	0
<i>Institutions other than credit institutions</i>	<i>1 197 259</i>	<i>632 216</i>	<i>528 971</i>	<i>36 072</i>
Deposits	1 102 580	632 216	434 292	36 072
Repo transactions	0	0	0	0
Short-term funding	3 420	0	3 420	0
Long-term funding	91 259	0	91 259	0
<i>Individuals and households</i>	<i>3 442 897</i>	<i>1 881 568</i>	<i>1 244 469</i>	<i>316 860</i>
<i>Subordinated debt</i>	<i>122 897</i>	<i>25 031</i>	<i>97 866</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 21 of 14 March 1991 of the BNB Governing Council. License updated by: Resolution No. 15 of 15 April 1992 of the BNB Governing Council to conduct foreign currency activity in accordance with the requirements of the Law on Banks and Credit Activity; Order No. 100-00488 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0845 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2252 of 16 November 2009 of the BNB Governor in accordance with the Law on Amendment to the Law on Credit Institutions</p>
Legal registration	<p>Entered in the Commercial Register by resolution of the Sofia City Court on company file No. 10646 of 1991, lot No. 414, vol. 4, p. 91; re-entered in the Commercial Register to the Registry Agency, UIC 000694749, certificate No. 20080311154207 of 11 March 2008</p>
Address of the head office	<p>260 Okolovrasten pat Str., 1766 Sofia tel. 02/8166 000 Website: www.postbank.bg</p>
Management	
Supervisory Board	<p>Theodoros Karakasis – Chairman Stavros Ioannu – Deputy Chairman Evangelos Yoanis Kavvalos Nikolaos Aliprantis Christos Adam</p>
Management Board	<p>Petia Nikolova Dimitrova – Chair and Chief Executive Director Dimitar Borisov Shumarov – Executive Director Iordan Marinov Souvandjiev</p>
Procurator	<p>Milena Ivaylova Vaneva</p>
Shareholders (shares over 10 per cent)	<p>EFG New Europe Holding B.V., Kingdom Netherlands – 54.27 per cent Eurobank Ergasias S.A., Greece – 34.56 per cent CEN Balkan Holdings Limited, Cyprus – 11.16 per cent</p>
Auditor	<p>PricewaterhouseCoopers Bulgaria OOD</p>

BALANCE SHEET AS OF 31 MARCH 2013

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	1 350 231	137 426	1 203 321	9 484
Financial assets held for trading	6 168	6 069	61	38
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	436 954	104 751	303 532	28 671
Loans and receivables (including finance leases)	4 644 989	1 058 558	3 163 996	422 435
Held-to-maturity investments	83 292	0	74 127	9 165
Derivatives – hedge accounting	2 498	0	234	2 264
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	412 893	412 456	437	0
Intangible assets	13 058	13 058	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	36 371	12 936	23 435	0
Tax assets	1 615	1 615	0	0
Other assets	40 213	39 489	358	366
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	7 028 282	1 786 358	4 769 501	472 423
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	6 498 025	3 032 726	2 891 777	573 522
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	0	0	0	0
Tax liabilities	4 099	3 432	667	0
Other liabilities	7 725	5 918	1 637	170
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	6 509 849	3 042 076	2 894 081	573 692
EQUITY AND MINORITY INTEREST				
Issued capital	110 000	110 000		
Share premium	97 000	97 000		
Other equity	0	0		
Revaluation reserves and other valuation differences	6 188	6 188		
Reserves (including retained earnings)	298 213	298 213		
Treasury shares	0	0		
Income from current year	7 032	7 032		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	518 433	518 433		
TOTAL LIABILITIES AND EQUITY	7 028 282	3 560 509	2 894 081	573 692

INCOME STATEMENT
 (March 2013)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	58 179	12 697	43 768	1 714
Interest income	105 405	31 019	68 327	6 059
Interest expenses	74 212	31 543	37 850	4 819
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	25 674	11 532	13 447	695
Fee and commission expenses	2 419	2 042	156	221
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	567	567		
Gains (losses) on financial assets and liabilities held for trading, net	1 775	1 775		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	155	155		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	1 304	1 304		
Other operating expenses	70	70		
Administration costs	34 803			
Depreciation	5 012			
Provisions	0			
Impairment	10 547			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	7 817			
Tax expense (income) related to profit or loss from continuing operations	785			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	7 032			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	7 032			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	7 032			

LOANS AND ATTRACTED FUNDS AS OF 31 MARCH 2013

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	4 821 747	1 146 403	3 251 590	423 754
Central governments	0	0	0	0
Credit institutions	198 555	5 085	49 011	144 459
Non-credit institutions	2 075	797	562	716
Corporates (corporate customers)	3 771 370	637 657	2 857 901	275 812
Retail exposures	849 747	502 864	344 116	2 767
<i>Residential mortgage loans to individuals</i>	<i>360 071</i>	<i>144 417</i>	<i>214 730</i>	<i>924</i>
<i>Consumer loans</i>	<i>489 676</i>	<i>358 447</i>	<i>129 386</i>	<i>1 843</i>
ATTRACTED FUNDS				
Attracted funds	6 498 025	3 032 726	2 891 777	573 522
<i>Credit institutions</i>	<i>84 746</i>	<i>31 014</i>	<i>44 921</i>	<i>8 811</i>
Deposits	2 961	563	1 538	860
Repo transactions	54 378	5 075	41 352	7 951
Short-term funding	198	0	198	0
Long-term funding	27 209	25 376	1 833	0
<i>Institutions other than credit institutions</i>	<i>1 202 142</i>	<i>765 019</i>	<i>339 153</i>	<i>97 970</i>
Deposits	1 190 645	756 457	336 218	97 970
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	11 497	8 562	2 935	0
<i>Individuals and households</i>	<i>4 926 007</i>	<i>2 236 693</i>	<i>2 222 573</i>	<i>466 741</i>
<i>Subordinated debt</i>	<i>56 631</i>	<i>0</i>	<i>56 631</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>228 499</i>	<i>0</i>	<i>228 499</i>	<i>0</i>



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 278 of 1 October 1993 of the BNB Governing Council to conduct bank transactions in Bulgaria in accordance with the requirements of the Law on Banks and Credit Activity. License amended by Resolution No. 273 of 14 September 1995 of the BNB Governing Council to conduct bank transactions abroad. License updated by:</p> <p>Order No. 100-00498 of 18 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0857 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2257 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by resolution of the Sofia City Court on company file No. 18045 of 1993, lot No. 11941, vol. 163, p. 106; re-entered in the Commercial Register to the Registry Agency, UIC 831094393, certificate No. 20080421091311 of 21 April 2008</p>
Address of the head office	<p>37 Dragan Tsankov Blvd., 1797 Sofia tel. 02/9100 100 Website: www.fibank.bg</p>
Management	
Supervisory Board	<p>Evgeni Krustev Lukanov – Chairman Maya Lyubenova Georgieva – Deputy Chair Georgi Dimitrov Mutaftchiev Radka Veselinova Mineva Jordan Velichkov Skortchev</p>
Management Board	<p>Dimitar Kostov Kostov – Chairman and Executive Director Svetoslav Stoyanov Moldovansky – Executive Director Vassil Christov Christov – Executive Director Maya Ivanova Oyfalosh – Executive Director</p>
Shareholders (shares over 10 per cent)	<p>Ivaylo Dimitrov Mutaftchiev – 28.94 per cent Tzeko Todorov Minev – 28.94 per cent</p>
Auditor	KPMG Bulgaria OOD

BALANCE SHEET AS OF 31 MARCH 2013

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	23 405	22 630	478	297
Financial assets held for trading	100 988	51 013	10 047	39 928
Financial assets designated at fair value through profit or loss	1 604	0	0	1 604
Available-for-sale financial assets	158	158	0	0
Loans and receivables (including finance leases)	480 694	205 980	240 007	34 707
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	780	587	193	0
Intangible assets	384	384	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	0	0	0	0
Tax assets	122	122	0	0
Other assets	1 345	1 049	296	0
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	609 480	281 923	251 021	76 536
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	427	0	73	354
Financial liabilities designated at fair value through profit or loss	10 005	10 005	0	0
Financial liabilities measured at amortised cost	585 900	295 798	223 758	66 344
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	0	0	0	0
Tax liabilities	0	0	0	0
Other liabilities	6 832	2 415	4 277	140
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	603 164	308 218	228 108	66 838
EQUITY AND MINORITY INTEREST				
Issued capital	0	0		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	437	437		
Reserves (including retained earnings)	6 019	6 019		
Treasury shares	0	0		
Income from current year	-140	-140		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	6 316	6 316		
TOTAL LIABILITIES AND EQUITY	609 480	314 534	228 108	66 838

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ING BANK N.V., SOFIA BRANCH

INCOME STATEMENT (March 2013)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	4 264	1 832	1 632	800
Interest income	3 055	1 225	1 238	592
Interest expenses	66	52	3	11
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	1 288	605	454	229
Fee and commission expenses	301	234	57	10
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	57	57		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-15	-15		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	246	246		
Other operating expenses	0	0		
Administration costs	4 253			
Depreciation	136			
Provisions	0			
Impairment	15			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	-140			
Tax expense (income) related to profit or loss from continuing operations	0			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	-140			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	-140			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	-140			

LOANS AND ATTRACTED FUNDS AS OF 31 MARCH 2013

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	481 499	206 361	240 427	34 711
Central governments	0	0	0	0
Credit institutions	184 056	96 883	52 462	34 711
Non-credit institutions	6 661	0	6 661	0
Corporates (corporate customers)	290 782	109 478	181 304	0
Retail exposures	0	0	0	0
<i>Residential mortgage loans to individuals</i>	0	0	0	0
<i>Consumer loans</i>	0	0	0	0
ATTRACTED FUNDS				
Attracted funds	595 905	305 803	223 758	66 344
<i>Credit institutions</i>	214 494	164 113	40 359	10 022
Deposits	214 494	164 113	40 359	10 022
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Institutions other than credit institutions</i>	381 411	141 690	183 399	56 322
Deposits	381 411	141 690	183 399	56 322
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Individuals and households</i>	0	0	0	0
<i>Subordinated debt</i>	0	0	0	0
<i>Debt/equity (hybrid) instruments</i>	0	0	0	0

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ING BANK N.V., SOFIA BRANCH

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 134 of 14 April 1994 of the BNB Governing Council in accordance with the requirements of the Law on Banks and Credit Activity. License amended by Resolution No. 199 of 16 June 1994 of the BNB Governing Council. License updated by Order No. 100-00563 of 22 December 1999 of the BNB Governor in accordance with the requirements of the Law on Banks. After the accession of the Republic of Bulgaria to the EU branches of banks from Member States licensed by the BNB prior the entry into force of the Law on Credit Institutions shall continue to perform their activities by virtue of the mutual recognition of the single European passport.
Legal registration	Entered in the Commercial Register by resolution of 26 July 1994 of the Sofia City Court on company file No. 11357 of 1994; re-entered in the Commercial Register to the Registry Agency, UIC 831553811, certificate No. 20080618132823 of 18 June 2008
Address of the branch	49B, Bulgaria Blvd., entr. A, seventh floor, 1404 Sofia tel. 02/9176 400 Website: www.ing.bg
Management	Arkadiy Gerasenko – Regional Executive Director Vladimir Boyanov Tchimov – Executive Director Miroslava Mihailova Strashilova – Executive Director Tsvetomir Stefanov Uzunov – Executive Director
Shareholders (shares over 10 per cent)	ING Bank N.V., Kingdom of Netherlands – 100 per cent
Auditor	Ernst & Young Audit OOD

BALANCE SHEET AS OF 31 MARCH 2013

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	152 433	45 612	104 800	2 021
Financial assets held for trading	642	555	30	57
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	5 083	4 751	2	330
Loans and receivables (including finance leases)	526 233	186 487	299 328	40 418
Held-to-maturity investments	110 359	28 265	72 541	9 553
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	17 628	17 628	0	0
Intangible assets	481	481	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	5	5	0	0
Tax assets	26	26	0	0
Other assets	23 680	22 159	1 509	12
Non-current assets and disposal groups classified as held for sale	6 608	6 608	0	0
TOTAL ASSETS	843 178	312 577	478 210	52 391
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	756 395	483 376	221 051	51 968
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	0	0	0	0
Tax liabilities	58	58	0	0
Other liabilities	5 737	4 102	892	743
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	762 190	487 536	221 943	52 711
EQUITY AND MINORITY INTEREST				
Issued capital	30 306	30 306		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	0	0		
Reserves (including retained earnings)	50 582	50 582		
Treasury shares	0	0		
Income from current year	100	100		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	80 988	80 988		
TOTAL LIABILITIES AND EQUITY	843 178	568 524	221 943	52 711

INCOME STATEMENT
 (March 2013)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	6 675	2 545	4 403	-273
Interest income	10 745	4 271	6 323	151
Interest expenses	7 099	4 059	2 578	462
Expenses on share capital repayable on demand	0	0		
Dividend income	1	1	0	0
Fee and commission income	2 709	1 902	752	55
Fee and commission expenses	186	75	94	17
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	4	4		
Gains (losses) on financial assets and liabilities held for trading, net	298	298		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-10	-10		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	252	252		
Other operating expenses	39	39		
Administration costs	4 634			
Depreciation	243			
Provisions	0			
Impairment	1 667			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	131			
Tax expense (income) related to profit or loss from continuing operations	31			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	100			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	100			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	100			

LOANS AND ATTRACTED FUNDS AS OF 31 MARCH 2013

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	536 866	191 695	303 959	41 212
Central governments	7 879	7 879	0	0
Credit institutions	119 971	12 682	69 368	37 921
Non-credit institutions	1 170	1 170	0	0
Corporates (corporate customers)	380 080	159 230	217 836	3 014
Retail exposures	27 766	10 734	16 755	277
<i>Residential mortgage loans to individuals</i>	<i>13 078</i>	<i>1 724</i>	<i>11 354</i>	<i>0</i>
<i>Consumer loans</i>	<i>14 688</i>	<i>9 010</i>	<i>5 401</i>	<i>277</i>
ATTRACTED FUNDS				
Attracted funds	756 395	483 376	221 051	51 968
<i>Credit institutions</i>	<i>28 380</i>	<i>28 380</i>	<i>0</i>	<i>0</i>
Deposits	0	0	0	0
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	28 380	28 380	0	0
<i>Institutions other than credit institutions</i>	<i>353 835</i>	<i>254 884</i>	<i>82 482</i>	<i>16 469</i>
Deposits	350 458	251 507	82 482	16 469
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	3 377	3 377	0	0
<i>Individuals and households</i>	<i>344 771</i>	<i>200 112</i>	<i>109 160</i>	<i>35 499</i>
<i>Subordinated debt</i>	<i>29 409</i>	<i>0</i>	<i>29 409</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Protocol No. 42 of 25 October 1989 of the BNB Governing Council. By Protocol No. 93 of 20 December 1990 of the BNB was permitted to conduct transactions in Bulgaria.</p> <p>License updated by:</p> <p>Resolution No. 59 of 18 February 1993 of the BNB Governing Council to conduct bank transactions abroad;</p> <p>Order No. 100-00492 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0847 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2263 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by resolution of 6 May 1991 of the Sofia City Court on company file No. 2367 of 1991, lot No. 53, vol. 1, p. 140; re-entered in the Commercial Register to the Registry Agency, UIC 000694329, certificate No. 20080609113132 of 9 June 2008</p>
Address of the head office	<p>81–83 Todor Alexandrov Blvd., 1303 Sofia tel. 02/8120 234; 02/8120 366 Website: www.iabank.bg</p>
Management	
Supervisory Board	<p>Ivan Minkov Dragnevsky – Chairman Georgi Stoinev Harizanov – Deputy Chairman Georgi Borislavov Georgiev Victor Georgiev Valkov</p>
Management Board	<p>Aleksey Asenov Tsvetanov – Chairman and Chief Executive Director Rumen Georgiev Sirakov – Deputy Chairman and Executive Director Maria Andreeva Guneva</p>
Shareholders (shares over 10 per cent)	
	<p>Dynatrade International – 33 per cent</p>
Auditor	<p>BDO Bulgaria OOD</p>

BALANCE SHEET AS OF 31 MARCH 2013

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	115 993	46 226	65 577	4 190
Financial assets held for trading	4 105	813	3 292	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	369 019	143 013	195 427	30 579
Loans and receivables (including finance leases)	820 453	261 780	537 615	21 058
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	70 847	70 847	0	0
Intangible assets	277	277	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	0	0	0	0
Tax assets	869	869	0	0
Other assets	32 113	23 894	6 685	1 534
Non-current assets and disposal groups classified as held for sale	16 049	16 049	0	0
TOTAL ASSETS	1 429 725	563 768	808 596	57 361
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	1 260 671	683 996	519 652	57 023
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	0	0	0	0
Tax liabilities	401	401	0	0
Other liabilities	8 126	4 780	3 094	252
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	1 269 198	689 177	522 746	57 275
EQUITY AND MINORITY INTEREST				
Issued capital	119 362	119 362		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	-7 991	-7 991		
Reserves (including retained earnings)	49 239	49 239		
Treasury shares	0	0		
Income from current year	-83	-83		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	160 527	160 527		
TOTAL LIABILITIES AND EQUITY	1 429 725	849 704	522 746	57 275

INCOME STATEMENT
 (March 2013)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	3 971	1 373	2 954	-356
Interest income	13 703	4 487	9 073	143
Interest expenses	12 891	5 383	6 954	554
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	3 699	2 682	951	66
Fee and commission expenses	441	314	116	11
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	335	335		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	962	962		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-32	-32		
Gains (losses) on derecognition of assets other than held for sale, net	54	54		
Other operating income	196	196		
Other operating expenses	1 614	1 614		
Administration costs	5 814			
Depreciation	978			
Provisions	0			
Impairment	-2 738			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	-83			
Tax expense (income) related to profit or loss from continuing operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	-83			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	-83			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	-83			

LOANS AND ATTRACTED FUNDS AS OF 31 MARCH 2013

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	842 214	268 983	552 173	21 058
Central governments	16 579	16 270	309	0
Credit institutions	106 633	68 184	20 517	17 932
Non-credit institutions	55 468	14 350	41 118	0
Corporates (corporate customers)	497 975	109 668	388 307	0
Retail exposures	165 559	60 511	101 922	3 126
<i>Residential mortgage loans to individuals</i>	<i>47 998</i>	<i>11 209</i>	<i>36 731</i>	<i>58</i>
<i>Consumer loans</i>	<i>117 561</i>	<i>49 302</i>	<i>65 191</i>	<i>3 068</i>
ATTRACTED FUNDS				
Attracted funds	1 260 671	683 996	519 652	57 023
<i>Credit institutions</i>	<i>57 611</i>	<i>49 391</i>	<i>8 219</i>	<i>1</i>
Deposits	35 247	27 027	8 219	1
Repo transactions	2 060	2 060	0	0
Short-term funding	0	0	0	0
Long-term funding	20 304	20 304	0	0
<i>Institutions other than credit institutions</i>	<i>472 275</i>	<i>363 165</i>	<i>100 073</i>	<i>9 037</i>
Deposits	450 490	359 811	81 642	9 037
Repo transactions	1 750	1 750	0	0
Short-term funding	0	0	0	0
Long-term funding	20 035	1 604	18 431	0
<i>Individuals and households</i>	<i>703 002</i>	<i>256 416</i>	<i>398 601</i>	<i>47 985</i>
<i>Subordinated debt</i>	<i>27 783</i>	<i>15 024</i>	<i>12 759</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 364 of 1 December 1994 of the BNB Governing Council to conduct bank transactions in Bulgaria and abroad under Article 9, para. 1 of the Law on Banks and Credit Activity.</p> <p>License updated by:</p> <p>Order No. 100-000574 of 27 December 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0844 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2261 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 16 December 1994 of the Sofia City Court on company file No. 23891 of 1994, lot No. 21604, vol. 261, reg. 1, p. 130; re-entered in the Commercial Register to the Registry Agency, UIC 831663282, certificate No. 20080526122145 of 26 May 2008</p>
Address of the head office	<p>85 Bulgaria Blvd., 1404 Sofia</p> <p>tel. 02/8186 123</p> <p>Website: www.ibank.bg</p>
Management	
Supervisory Board	<p>Petia Ivanova Barakova-Slavova – Chair</p> <p>Festa Holding AD</p> <p>Димитрийка Лазарова Андреева</p>
Management Board	<p>Plamen Yordanov Milkov – Chairman and Executive Director</p> <p>Tsanko Iliev Kolovsky – Executive Director</p> <p>Lyubomir Antonov Karimansky – Executive Director</p>
Shareholders (shares over 10 per cent)	<p>Festa Holding – 49.5 per cent</p> <p>Adil Said Ahmed Al Shanfari, Sultanate of Oman – 31.74%</p> <p>Petia Ivanova Barakova-Slavova – 14.56 per cent</p>
Auditor	KPMG Bulgaria OOD

BALANCE SHEET AS OF 31 MARCH 2013

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	1 261	1 011	198	52
Financial assets held for trading	0	0	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	0	0	0	0
Loans and receivables (including finance leases)	7 104	0	7 071	33
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	194	194	0	0
Intangible assets	45	45	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	0	0	0	0
Tax assets	28	28	0	0
Other assets	40	36	4	0
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	8 672	1 314	7 273	85
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	9 735	488	9 162	85
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	0	0	0	0
Tax liabilities	0	0	0	0
Other liabilities	0	0	0	0
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	9 735	488	9 162	85
EQUITY AND MINORITY INTEREST				
Issued capital	0	0		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	0	0		
Reserves (including retained earnings)	-922	-922		
Treasury shares	0	0		
Income from current year	-141	-141		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	-1 063	-1 063		
TOTAL LIABILITIES AND EQUITY	8 672	-575	9 162	85



İŞBANK AG, SOFIA BRANCH

INCOME STATEMENT

(March 2013)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	104	6	98	0
Interest income	99	0	99	0
Interest expenses	23	0	23	0
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	30	7	23	0
Fee and commission expenses	14	13	1	0
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	12	12		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	0	0		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	0	0		
Other operating expenses	0	0		
Administration costs	221			
Depreciation	24			
Provisions	0			
Impairment	0			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	-141			
Tax expense (income) related to profit or loss from continuing operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	-141			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	-141			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	-141			

LOANS AND ATTRACTED FUNDS AS OF 31 MARCH 2013

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	7 104	0	7 071	33
Central governments	0	0	0	0
Credit institutions	1 838	0	1 805	33
Non-credit institutions	0	0	0	0
Corporates (corporate customers)	5 266	0	5 266	0
Retail exposures	0	0	0	0
<i>Residential mortgage loans to individuals</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
<i>Consumer loans</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
ATTRACTED FUNDS				
Attracted funds	9 735	488	9 162	85
<i>Credit institutions</i>	<i>8 493</i>	<i>0</i>	<i>8 424</i>	<i>69</i>
Deposits	8 493	0	8 424	69
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Institutions other than credit institutions</i>	<i>1 206</i>	<i>482</i>	<i>708</i>	<i>16</i>
Deposits	1 206	482	708	16
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Individuals and households</i>	<i>36</i>	<i>6</i>	<i>30</i>	<i>0</i>
<i>Subordinated debt</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>

İŞBANK

İŞBANK AG, SOFIA BRANCH

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	İŞBANK AG – Sofia Branch is a branch of İŞBANK AG, Germany; the country is a member of the EU, therefore no license, granted by the BNB, is required.
Legal registration	Entered in the Commercial Register to the Registry Agency, UIC 201390377, certificate No. 20110114094254 of 14 January 2011
Address of the branch	2 Pozitano Square, Perform Business Centre, first floor, 1000 Sofia tel. 02/4022000; 02/4022010
Management	Baki Mustafa Cankurt – Governor
Shareholders (shares over 10 per cent)	İŞBANK AG, Federal Republic of Germany – 100 per cent
Auditor	

BALANCE SHEET AS OF 31 MARCH 2013

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	282 033	124 764	153 920	3 349
Financial assets held for trading	24 916	0	0	24 916
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	56 122	14 398	1 989	39 735
Loans and receivables (including finance leases)	1 172 425	345 266	809 086	18 073
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	6 764	6 764	0	0
Intangible assets	5 464	5 464	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	0	0	0	0
Tax assets	1 125	1 125	0	0
Other assets	5 088	4 774	274	40
Non-current assets and disposal groups classified as held for sale	9 942	9 942	0	0
TOTAL ASSETS	1 563 879	512 497	965 269	86 113
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	1	1	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	1 362 171	583 618	692 782	85 771
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	458	175	278	5
Tax liabilities	0	0	0	0
Other liabilities	5 665	5 375	290	0
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	1 368 295	589 169	693 350	85 776
EQUITY AND MINORITY INTEREST				
Issued capital	122 465	122 465		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	1 283	1 283		
Reserves (including retained earnings)	70 201	70 201		
Treasury shares	0	0		
Income from current year	1 635	1 635		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	195 584	195 584		
TOTAL LIABILITIES AND EQUITY	1 563 879	784 753	693 350	85 776



INCOME STATEMENT

(March 2013)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	18 981	7 185	11 795	1
Interest income	22 882	7 727	14 822	333
Interest expenses	9 793	4 525	4 811	457
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	5 120	2 905	2 063	152
Fee and commission expenses	510	204	279	27
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	737	737		
Gains (losses) on financial assets and liabilities held for trading, net	1 030	1 030		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-754	-754		
Gains (losses) on derecognition of assets other than held for sale, net	1	1		
Other operating income	268	268		
Other operating expenses	0	0		
Administration costs	9 329			
Depreciation	831			
Provisions	-236			
Impairment	7 237			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	1 820			
Tax expense (income) related to profit or loss from continuing operations	185			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	1 635			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
AND DISCONTINUED OPERATIONS	1 635			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE				
TO EQUITY HOLDERS OF THE PARENT	1 635			

LOANS AND ATTRACTED FUNDS AS OF 31 MARCH 2013

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	1 279 765	390 883	870 808	18 074
Central governments	631	631	0	0
Credit institutions	29 544	204	11 830	17 510
Non-credit institutions	7	7	0	0
Corporates (corporate customers)	842 953	303 130	539 263	560
Retail exposures	406 630	86 911	319 715	4
<i>Residential mortgage loans to individuals</i>	<i>244 449</i>	<i>22 230</i>	<i>222 219</i>	<i>0</i>
<i>Consumer loans</i>	<i>162 181</i>	<i>64 681</i>	<i>97 496</i>	<i>4</i>
ATTRACTED FUNDS				
Attracted funds	1 362 171	583 618	692 782	85 771
<i>Credit institutions</i>	<i>401 022</i>	<i>41 036</i>	<i>359 986</i>	<i>0</i>
Deposits	652	629	23	0
Repo transactions	0	0	0	0
Short-term funding	350 557	5 125	345 432	0
Long-term funding	49 813	35 282	14 531	0
<i>Institutions other than credit institutions</i>	<i>541 347</i>	<i>347 253</i>	<i>145 517</i>	<i>48 577</i>
Deposits	522 651	343 581	130 493	48 577
Repo transactions	0	0	0	0
Short-term funding	655	0	655	0
Long-term funding	18 041	3 672	14 369	0
<i>Individuals and households</i>	<i>419 802</i>	<i>195 329</i>	<i>187 279</i>	<i>37 194</i>
<i>Subordinated debt</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 323 of 20 October 1994 of the BNB Governing Council to conduct bank transactions in Bulgaria in accordance with the requirements of the Law on Banks and Credit Activity.</p> <p>License updated by:</p> <p>Resolution No. 96 of 31 March 1995 of the BNB Governing Council and Resolution No. 10 of 4 January 1996 of the BNB Governing Council to conduct bank transactions abroad;</p> <p>Order No. 100-00494 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0858 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2262 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by resolution of the Sofia City Court on company file No. 31533 of 1992, lot No. 648, vol. 12, p. 75; re-entered in the Commercial Register to the Registry Agency, UIC 831596033, certificate No. 20080311142437 of 11 March 2008</p>
Address of the head office	<p>30–32 General Tottleben Blvd., 1606 Sofia</p> <p>tel. 02/9153 333</p> <p>Website: www.unionbank.bg</p>
Management	
Supervisory Board	<p>Akos Bartha – Chairman</p> <p>Sandor Szalai</p> <p>Michael Schmittlein</p> <p>László Balássy</p>
Management Board	<p>Maria Dimova Ilieva – Chair and Chief Executive Director</p> <p>Anna Ivanova Asparuhova – Deputy Chair and Executive Director</p> <p>Vasil Alexandrov Trifonov</p>
Shareholders (shares over 10 per cent)	
	<p>MKB Bank, Hungary – 100 per cent</p>
Auditor	<p>Deloitte Audit OOD</p>



BALANCE SHEET AS OF 31 MARCH 2013

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	180 683	145 728	33 015	1 940
Financial assets held for trading	48 535	8 470	39 685	380
Financial assets designated at fair value through profit or loss	343 416	213 947	128 535	934
Available-for-sale financial assets	5 066	5 058	0	8
Loans and receivables (including finance leases)	371 723	192 340	160 408	18 975
Held-to-maturity investments	79 416	34 540	44 876	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	48 739	48 739	0	0
Intangible assets	428	428	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	350	350	0	0
Tax assets	470	470	0	0
Other assets	8 072	5 264	2 262	546
Non-current assets and disposal groups classified as held for sale	1 346	1 346	0	0
TOTAL ASSETS	1 088 244	656 680	408 781	22 783
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	1 017 353	770 015	225 257	22 081
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	0	0	0	0
Tax liabilities	229	229	0	0
Other liabilities	5 816	4 532	767	517
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	1 023 398	774 776	226 024	22 598
EQUITY AND MINORITY INTEREST				
Issued capital	43 498	43 498		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	-259	-259		
Reserves (including retained earnings)	20 146	20 146		
Treasury shares	0	0		
Income from current year	1 461	1 461		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	64 846	64 846		
TOTAL LIABILITIES AND EQUITY	1 088 244	839 622	226 024	22 598

**INCOME STATEMENT**

(March 2013)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	13 266	9 317	3 905	44
Interest income	13 004	7 370	5 518	116
Interest expenses	4 861	2 915	1 849	97
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	2 570	2 287	251	32
Fee and commission expenses	367	345	15	7
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	704	704		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	2 126	2 126		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-109	-109		
Gains (losses) on derecognition of assets other than held for sale, net	48	48		
Other operating income	213	213		
Other operating expenses	62	62		
Administration costs	7 559			
Depreciation	566			
Provisions	0			
Impairment	3 680			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	1 461			
Tax expense (income) related to profit or loss from continuing operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	1 461			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	1 461			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	1 461			



LOANS AND ATTRACTED FUNDS AS OF 31 MARCH 2013

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	429 122	224 585	185 562	18 975
Central governments	41 349	32 723	8 626	0
Credit institutions	35 103	231	19 781	15 091
Non-credit institutions	693	693	0	0
Corporates (corporate customers)	291 816	159 971	127 977	3 868
Retail exposures	60 161	30 967	29 178	16
<i>Residential mortgage loans to individuals</i>	<i>10 349</i>	<i>4 213</i>	<i>6 136</i>	<i>0</i>
<i>Consumer loans</i>	<i>49 812</i>	<i>26 754</i>	<i>23 042</i>	<i>16</i>
ATTRACTED FUNDS				
Attracted funds	1 017 353	770 015	225 257	22 081
<i>Credit institutions</i>	<i>22 467</i>	<i>18 763</i>	<i>3 691</i>	<i>13</i>
Deposits	12 020	12 006	1	13
Repo transactions	5 765	5 765	0	0
Short-term funding	0	0	0	0
Long-term funding	4 682	992	3 690	0
<i>Institutions other than credit institutions</i>	<i>582 545</i>	<i>507 675</i>	<i>68 763</i>	<i>6 107</i>
Deposits	581 057	506 187	68 763	6 107
Repo transactions	0	0	0	0
Short-term funding	56	56	0	0
Long-term funding	1 432	1 432	0	0
<i>Individuals and households</i>	<i>392 800</i>	<i>243 577</i>	<i>133 262</i>	<i>15 961</i>
<i>Subordinated debt</i>	<i>19 541</i>	<i>0</i>	<i>19 541</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>


STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 121 of 4 March 1996 of the BNB Governing Council to conduct bank transactions in Bulgaria in accordance with the requirements of the Law on Banks and Credit Activity. License amended by Resolution No. 499 of 22 July 1996 of the BNB Governing Council and Resolution No. 249 of 11 April 1997 of the BNB Governing Council to conduct bank transactions abroad.</p> <p>License updated by:</p> <p>Order No. 100-00491 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0851 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2259 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 4 April 1996 of the Sofia City Court on company file No. 5197 of 1996, lot No. 737, vol. 13, reg. II, p. 138; re-entered in the Commercial Register to the Registry Agency, UIC 121086224, certificate No. 20091006100436 of 6 October 2009</p>
Address of the head office	<p>6 Vrabcha Str., 1000 Sofia tel. 02/9300 111 Website: www.municipalbank.bg</p>
Management	
Supervisory Board	<p>Stefan Lazarov Nenov – Chairman Zdravko Borisov Gargarov – Deputy Chairman Spas Simeonov Dimitrov</p>
Management Board	<p>Sasho Petrov Tchakalski – Chairman and Executive Director Ivanka Toteva Popova – Deputy Chair Georgi Hristov Belovski – Executive Director Radoslav Todorov Milenkov – Executive Director Vassil Borisov Trenev</p>
Shareholders (shares over 10 per cent)	<p>Sofia Municipality – 67.65 per cent</p>
Auditor	<p>KPMG Bulgaria OOD</p>

BALANCE SHEET AS OF 31 MARCH 2013

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	209 035	188 507	16 356	4 172
Financial assets held for trading	17 035	11 782	0	5 253
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	1 627	1 625	0	2
Loans and receivables (including finance leases)	2 757 080	568 247	2 085 283	103 550
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	74 383	74 383	0	0
Intangible assets	4 069	4 069	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	40	40	0	0
Tax assets	7 095	7 095	0	0
Other assets	4 461	4 181	200	80
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	3 074 825	859 929	2 101 839	113 057
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	356	225	25 426	-25 295
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	2 432 913	780 857	1 516 792	135 264
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	2 082	2 082	0	0
Tax liabilities	0	0	0	0
Other liabilities	12 076	7 812	1 117	3 147
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	2 447 427	790 976	1 543 335	113 116
EQUITY AND MINORITY INTEREST				
Issued capital	316 797	316 797		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	2	2		
Reserves (including retained earnings)	309 985	309 985		
Treasury shares	0	0		
Income from current year	614	614		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	627 398	627 398		
TOTAL LIABILITIES AND EQUITY	3 074 825	1 418 374	1 543 335	113 116



INCOME STATEMENT

(March 2013)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	32 753	4 188	28 333	232
Interest income	49 208	9 238	38 760	1 210
Interest expenses	21 969	8 755	11 849	1 365
Expenses on share capital repayable on demand	0	0		
Dividend income	100	0	0	100
Fee and commission income	5 091	3 219	1 561	311
Fee and commission expenses	902	739	139	24
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	853	853		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-77	-77		
Gains (losses) on derecognition of assets other than held for sale, net	307	307		
Other operating income	151	151		
Other operating expenses	9	9		
Administration costs	13 118			
Depreciation	2 019			
Provisions	0			
Impairment	16 939			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	677			
Tax expense (income) related to profit or loss from continuing operations	63			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	614			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	614			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	614			

LOANS AND ATTRACTED FUNDS AS OF 31 MARCH 2013

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	2 966 501	634 442	2 226 399	105 660
Central governments	0	0	0	0
Credit institutions	317 222	117 018	171 235	28 969
Non-credit institutions	0	0	0	0
Corporates (corporate customers)	2 154 645	366 899	1 735 338	52 408
Retail exposures	494 634	150 525	319 826	24 283
<i>Residential mortgage loans to individuals</i>	<i>354 741</i>	<i>56 667</i>	<i>273 930</i>	<i>24 144</i>
<i>Consumer loans</i>	<i>139 893</i>	<i>93 858</i>	<i>45 896</i>	<i>139</i>
ATTRACTED FUNDS				
Attracted funds	2 432 913	780 857	1 516 792	135 264
<i>Credit institutions</i>	<i>769 800</i>	<i>9 406</i>	<i>746 977</i>	<i>13 417</i>
Deposits	688 251	6 311	681 940	0
Repo transactions	13 417	0	0	13 417
Short-term funding	0	0	0	0
Long-term funding	68 132	3 095	65 037	0
<i>Institutions other than credit institutions</i>	<i>547 567</i>	<i>352 761</i>	<i>174 682</i>	<i>20 124</i>
Deposits	547 338	352 532	174 682	20 124
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	229	229	0	0
<i>Individuals and households</i>	<i>993 296</i>	<i>418 690</i>	<i>472 883</i>	<i>101 723</i>
<i>Subordinated debt</i>	<i>72 481</i>	<i>0</i>	<i>72 481</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>49 769</i>	<i>0</i>	<i>49 769</i>	<i>0</i>



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 399 of 29 December 1993 of the BNB Governing Council under the Law on Banks and Credit Activity.</p> <p>License updated by:</p> <p>Resolution No. 63 of 2 March 1994 of the BNB Governing Council to conduct bank transactions in Bulgaria under the Law on Banks and Credit Activity;</p> <p>Order No. 100-00503 of 18 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0855 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2260 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment of the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 8 March 1994 of the Sofia City Court on company file No. 24013 of 1993, lot No. 15059, vol. 194, p. 174; re-entered in the Commercial Register to the Registry Agency, UIC 831633691, certificate No. 20080423143423 of 23 April 2008</p>
Address of the head office	<p>115 E Tsarigradsko Shose Blvd., 1784 Sofia tel. 0700 12002; 02/800 4182 Website: www.piraeusbank.bg</p>
Management Board of Directors	<p>Ilias Dimitrios Milis – Chairman Athanasios Aristidis Kutsopoulos – Deputy Chairman and Chief Executive Director Emil Angelov Angelov – Deputy Chief Executive Director Margarita Dobрева Petrova-Karidi – Executive Director George Markos Mantakas Ioannis Delis Vassilios Koutentakis Krassimira Todorova Ivanova</p>
Shareholders (shares over 10 per cent)	<p>Piraeus Bank S.A., Athens, Greece – 99.98 per cent</p>
Auditor	<p>KPMG Bulgaria OOD</p>



BALANCE SHEET AS OF 31 MARCH 2013

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	168 884	94 380	72 476	2 028
Financial assets held for trading	0	0	0	0
Financial assets designated at fair value through profit or loss	26 319	4 202	13 431	8 686
Available-for-sale financial assets	800	695	71	34
Loans and receivables (including finance leases)	1 042 840	438 434	579 777	24 629
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	28 386	28 386	0	0
Intangible assets	3 649	3 649	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	3 678	3 678	0	0
Tax assets	110	110	0	0
Other assets	10 283	9 526	740	17
Non-current assets and disposal groups classified as held for sale	21 130	21 130	0	0
TOTAL ASSETS	1 306 079	604 190	666 495	35 394
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	1 127 526	628 558	464 449	34 519
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	380	380	0	0
Tax liabilities	1 355	1 355	0	0
Other liabilities	16 722	8 476	6 549	1 697
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	1 145 983	638 769	470 998	36 216
EQUITY AND MINORITY INTEREST				
Issued capital	113 142	113 142		
Share premium	3 496	3 496		
Other equity	0	0		
Revaluation reserves and other valuation differences	-137	-137		
Reserves (including retained earnings)	37 675	37 675		
Treasury shares	0	0		
Income from current year	5 920	5 920		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	160 096	160 096		
TOTAL LIABILITIES AND EQUITY	1 306 079	798 865	470 998	36 216

**INCOME STATEMENT**

(March 2013)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	23 625	13 374	9 980	271
Interest income	25 874	13 501	12 161	212
Interest expenses	8 128	4 260	3 809	59
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	5 087	3 236	1 712	139
Fee and commission expenses	273	168	84	21
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	1 053	1 053		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	-182	-182		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-32	-32		
Gains (losses) on derecognition of assets other than held for sale, net	72	72		
Other operating income	266	266		
Other operating expenses	112	112		
Administration costs	14 811			
Depreciation	1 250			
Provisions	0			
Impairment	995			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	6 569			
Tax expense (income) related to profit or loss from continuing operations	649			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	5 920			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	5 920			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	5 920			



LOANS AND ATTRACTED FUNDS AS OF 31 MARCH 2013

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	1 083 565	456 178	602 733	24 654
Central governments	0	0	0	0
Credit institutions	71 707	0	50 017	21 690
Non-credit institutions	9 792	260	9 532	0
Corporates (corporate customers)	904 545	426 723	474 858	2 964
Retail exposures	97 521	29 195	68 326	0
<i>Residential mortgage loans to individuals</i>	<i>81 667</i>	<i>15 027</i>	<i>66 640</i>	<i>0</i>
<i>Consumer loans</i>	<i>15 854</i>	<i>14 168</i>	<i>1 686</i>	<i>0</i>
ATTRACTED FUNDS				
Attracted funds	1 127 526	628 558	464 449	34 519
<i>Credit institutions</i>	<i>27 559</i>	<i>25 186</i>	<i>1 782</i>	<i>591</i>
Deposits	2 428	55	1 782	591
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	25 131	25 131	0	0
<i>Institutions other than credit institutions</i>	<i>460 314</i>	<i>231 957</i>	<i>215 949</i>	<i>12 408</i>
Deposits	295 235	222 247	60 580	12 408
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	165 079	9 710	155 369	0
<i>Individuals and households</i>	<i>570 091</i>	<i>371 415</i>	<i>177 156</i>	<i>21 520</i>
<i>Subordinated debt</i>	<i>7 912</i>	<i>0</i>	<i>7 912</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>61 650</i>	<i>0</i>	<i>61 650</i>	<i>0</i>

**STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS**

License granted by the BNB	<p>Licensed by Order No. RD 22-442 of 25 September 2001 of the BNB Governor to conduct bank transactions under the Law on Banks.</p> <p>License updated by:</p> <p>Order No. RD 22-1559 of 20 July 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2269 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 28 September 2001 of the Sofia City Court on company file No. 9478 of 2001, lot No. 64228, vol. 733, p. 116; re-entered in the Commercial Register to the Registry Agency, UIC 130598160, certificate No. 20080418121745 of 18 April 2008</p>
Address of the head office	<p>26 Todor Alexandrov Blvd., 1303 Sofia</p> <p>tel. 02/8135 100; 02/8135 808</p> <p>Website: www.procreditbank.bg</p>
Management	
Supervisory Board	<p>Christoph Andreas Freytag – Chairman</p> <p>Claus-Peter Zeitinger</p> <p>Hanns Martin Hagen</p> <p>Borislav Nikolov Kostadinov</p> <p>Birgit Storz</p>
Management Board	<p>Petar Slavchev Slavov – Chairman and Executive Director</p> <p>Mariana Dimitrova Petkova – Executive Director</p> <p>Rumyana Velichkova Todorova – Executive Director</p> <p>Emilia Hristova Tzareva – Executive Director</p>
Shareholders (shares over 10 per cent)	<p>ProCredit Holding AG, Commerzbank Aktiengesellschaft (ProCredit Holding AG & Co.KGaA), Federal Republic of Germany – 100 per cent</p>
Auditor	KPMG Bulgaria OOD



BALANCE SHEET AS OF 31 MARCH 2013

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	588 518	392 426	186 775	9 317
Financial assets held for trading	110 983	84 831	23 084	3 068
Financial assets designated at fair value through profit or loss	134 863	76 848	58 015	0
Available-for-sale financial assets	0	0	0	0
Loans and receivables (including finance leases)	4 705 267	1 321 776	3 284 809	98 682
Held-to-maturity investments	505 879	119 691	270 052	116 136
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	27 744	27 744	0	0
Intangible assets	14 244	14 244	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	26 881	26 881	0	0
Tax assets	3 032	3 032	0	0
Other assets	39 810	35 118	4 161	531
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	6 157 221	2 102 591	3 826 896	227 734
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	1 629	107	1 400	122
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	5 145 163	2 313 312	2 557 568	274 283
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	11 823	10 607	1 212	4
Tax liabilities	216	216	0	0
Other liabilities	86 895	21 414	58 984	6 497
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	5 245 726	2 345 656	2 619 164	280 906
EQUITY AND MINORITY INTEREST				
Issued capital	603 448	603 448		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	0	0		
Reserves (including retained earnings)	305 537	305 537		
Treasury shares	0	0		
Income from current year	2 510	2 510		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	911 495	911 495		
TOTAL LIABILITIES AND EQUITY	6 157 221	3 257 151	2 619 164	280 906


INCOME STATEMENT
(March 2013)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	71 703	30 492	38 848	2 363
Interest income	81 350	30 283	48 896	2 171
Interest expenses	26 284	11 911	13 894	479
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	16 748	10 983	4 998	767
Fee and commission expenses	2 914	1 666	1 152	96
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	2 886	2 886		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	-483	-483		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-15	-15		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	469	469		
Other operating expenses	54	54		
Administration costs	36 801			
Depreciation	5 172			
Provisions	-49			
Impairment	26 962			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	2 817			
Tax expense (income) related to profit or loss from continuing operations	307			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	2 510			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
AND DISCONTINUED OPERATIONS	2 510			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE				
TO EQUITY HOLDERS OF THE PARENT	2 510			



LOANS AND ATTRACTED FUNDS AS OF 31 MARCH 2013

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	5 167 570	1 413 604	3 652 883	101 083
Central governments	30 279	16 608	13 671	0
Credit institutions	277 412	10 454	228 910	38 048
Non-credit institutions	53 828	25 898	27 930	0
Corporates (corporate customers)	3 395 833	638 097	2 694 785	62 951
Retail exposures	1 410 218	722 547	687 587	84
<i>Residential mortgage loans to individuals</i>	<i>464 203</i>	<i>87 089</i>	<i>377 108</i>	<i>6</i>
<i>Consumer loans</i>	<i>946 015</i>	<i>635 458</i>	<i>310 479</i>	<i>78</i>
ATTRACTED FUNDS				
Attracted funds	5 145 163	2 313 312	2 557 568	274 283
<i>Credit institutions</i>	<i>606 584</i>	<i>59 548</i>	<i>540 575</i>	<i>6 461</i>
Deposits	57 133	50 048	624	6 461
Repo transactions	9 500	9 500	0	0
Short-term funding	39 181	0	39 181	0
Long-term funding	500 770	0	500 770	0
<i>Institutions other than credit institutions</i>	<i>2 106 758</i>	<i>1 198 368</i>	<i>780 760</i>	<i>127 630</i>
Deposits	2 102 625	1 194 235	780 760	127 630
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	4 133	4 133	0	0
<i>Individuals and households</i>	<i>2 253 302</i>	<i>1 055 396</i>	<i>1 057 714</i>	<i>140 192</i>
<i>Subordinated debt</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>178 519</i>	<i>0</i>	<i>178 519</i>	<i>0</i>


**Raiffeisen
BANK**

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 198 of 16 June 1994 of the BNB Governing Council to conduct bank transactions in Bulgaria and abroad under Article 9, para. 1 of the Law on Banks and Credit Activity.</p> <p>License updated by:</p> <p>Order No. 100-00497 of 18 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0850 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2254 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment of the Law on Credit Institutions</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 1 August 1994 of the Sofia City Court on company file No. 14195 of 1994, lot No. 18414, vol. 230, p. 38; re-entered in the Commercial Register to the Registry Agency, UIC 831558413, certificate No. 20080311142522 of 11 March 2008</p>
Address of the head office	<p>18–20 Gogol Str., 1504 Sofia tel. 02/9198 5101 Website: www.rbb.bg</p>
Management	
Supervisory Board	<p>Herbert Stepic – Chairman Peter Lenkh Ferenc Berszán Klemens Haller Kurt Bruckner</p>
Management Board	<p>Tzenka Kalcheva Petkova – Executive Director Evelina Miltenova Velikova – Executive Director Ani Vasileva Angelova – Executive Director Monika Fuernsinn – Executive Director Dobromir Slavov Dobrev</p>
Procurators	<p>Mihail Tanev Petkov Emanuela Dimova Nikolova Borislav Ivanchev Popov</p>
Shareholders (shares over 10 per cent)	<p>Raiffeisen Bank International AG (Raiffeisen SEE Region Holding GmbH), Republic of Austria – 100 per cent</p>
Auditor	<p>KPMG Bulgaria OOD</p>



BALANCE SHEET AS OF 31 MARCH 2013

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	361 575	352 157	4 872	4 546
Financial assets held for trading	56 113	21 667	22 627	11 819
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	77 544	30 476	10 745	36 323
Loans and receivables (including finance leases)	2 964 006	1 000 319	1 789 343	174 344
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	74 630	74 630	0	0
Intangible assets	11 848	11 848	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	9 021	9 021	0	0
Tax assets	0	0	0	0
Other assets	12 144	11 711	410	23
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	3 566 881	1 511 829	1 827 997	227 055
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	15 117	3 401	11 167	549
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	3 023 603	1 253 434	1 503 648	266 521
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	2 437	2 437	0	0
Tax liabilities	2 774	2 774	0	0
Other liabilities	40 455	18 453	19 181	2 821
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	3 084 386	1 280 499	1 533 996	269 891
EQUITY AND MINORITY INTEREST				
Issued capital	33 674	33 674		
Share premium	45 070	45 070		
Other equity	0	0		
Revaluation reserves and other valuation differences	34 937	34 937		
Reserves (including retained earnings)	360 425	360 425		
Treasury shares	0	0		
Income from current year	8 389	8 389		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	482 495	482 495		
TOTAL LIABILITIES AND EQUITY	3 566 881	1 762 994	1 533 996	269 891


INCOME STATEMENT

(March 2013)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	39 263	39 263	0	0
Interest income	44 636	44 636	0	0
Interest expenses	15 243	15 243	0	0
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	11 216	11 216	0	0
Fee and commission expenses	1 724	1 724	0	0
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	-87	-87		
Gains (losses) on financial assets and liabilities held for trading, net	2 846	2 846		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	0	0		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	179	179		
Other operating expenses	2 560	2 560		
Administration costs	16 866			
Depreciation	3 054			
Provisions	51			
Impairment	10 055			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	9 237			
Tax expense (income) related to profit or loss from continuing operations	848			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	8 389			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	8 389			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	8 389			



LOANS AND ATTRACTED FUNDS AS OF 31 MARCH 2013

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	3 096 706	1 095 189	1 827 164	174 353
Central governments	5 313	1 837	3 476	0
Credit institutions	188 336	39 278	30 979	118 079
Non-credit institutions	69 022	2 367	64 610	2 045
Corporates (corporate customers)	1 919 603	440 575	1 426 072	52 956
Retail exposures	914 432	611 132	302 027	1 273
<i>Residential mortgage loans to individuals</i>	<i>226 425</i>	<i>57 110</i>	<i>168 685</i>	<i>630</i>
<i>Consumer loans</i>	<i>688 007</i>	<i>554 022</i>	<i>133 342</i>	<i>643</i>
ATTRACTED FUNDS				
Attracted funds	3 023 603	1 253 434	1 503 648	266 521
<i>Credit institutions</i>	<i>691 782</i>	<i>111 266</i>	<i>560 659</i>	<i>19 857</i>
Deposits	484 944	61 793	403 294	19 857
Repo transactions	5 600	5 600	0	0
Short-term funding	36 228	7 623	28 605	0
Long-term funding	165 010	36 250	128 760	0
<i>Institutions other than credit institutions</i>	<i>802 876</i>	<i>435 900</i>	<i>310 176</i>	<i>56 800</i>
Deposits	802 760	435 784	310 176	56 800
Repo transactions	0	0	0	0
Short-term funding	86	86	0	0
Long-term funding	30	30	0	0
<i>Individuals and households</i>	<i>1 440 707</i>	<i>706 268</i>	<i>544 575</i>	<i>189 864</i>
<i>Subordinated debt</i>	<i>88 238</i>	<i>0</i>	<i>88 238</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>



SOCIETE GENERALE ЕКСПРЕСБАНК

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 176 of 3 June 1993 of the BNB Governing Council to conduct bank transactions in Bulgaria and abroad under Article 17, para. 2, item 4 of the Law on Banks and Credit Activity.</p> <p>License updated by:</p> <p>Order No. 100-00490 of 17 November 1999 in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0848 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions</p> <p>Order No. RD 22-2253 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions</p>
Legal registration	<p>Entered in the Register of Commercial Companies by Resolution No. 4024 of 24 June 1993 of the Varna Regional Court on company file No. 4024 of 1993, lot No. 33, vol. 30, p. 125; re-entered in the Commercial Register to the Registry Agency, UIC 813071350, certificate No. 20080411121833 of 11 April 2008</p>
Address of the head office	<p>92 Vladislav Varnenchik Blvd., 9000 Varna</p> <p>tel. 052/686 101</p> <p>Website: www.sgeb.bg</p>
Management	
Supervisory Board	<p>Martin Mihailov Zaimov – Chairman</p> <p>Patrick Pierre Gelin</p> <p>Didier Colin</p> <p>Giovanni Luca Soma</p>
Management Board	<p>Antoine Marcel Paul Toussaint – Chairman and Chief Executive Director</p> <p>Maria Koycheva Rouseva – Deputy Chair and Executive Director</p> <p>Ivan Victor Miroshnikov – Executive Director</p> <p>Elenka Petrova Bakalova – Executive Director</p> <p>Yann-Robin Dumontheil – Executive Director</p> <p>Zhivka Stoyanova Sarachinova – Member of the Management Board and Procurator</p> <p>Slaveyko Lyubomirov Slaveykov – Member of the Management Board and Procurator</p> <p>Daniela Dimitrova Hristova – Member of the Management Board and Procurator</p>
Shareholders (shares over 10 per cent)	<p>Société Générale, Republic of France – 99.74 per cent</p>
Auditor	<p>Deloitte Audit OOD</p>

BALANCE SHEET AS OF 31 MARCH 2013

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	62 966	42 355	19 194	1 417
Financial assets held for trading	0	0	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	89	69	20	0
Loans and receivables (including finance leases)	212 502	75 021	106 626	30 855
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	1 612	1 379	0	233
Intangible assets	1 050	880	0	170
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	1 696	1 696	0	0
Tax assets	1	1	0	0
Other assets	7 198	771	2 673	3 754
Non-current assets and disposal groups classified as held for sale	1 184	1 184	0	0
TOTAL ASSETS	288 298	123 356	128 513	36 429
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	236 405	90 567	113 070	32 768
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	131	131	0	0
Tax liabilities	0	0	0	0
Other liabilities	10 581	3 330	6 539	712
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	247 117	94 028	119 609	33 480
EQUITY AND MINORITY INTEREST				
Issued capital	61 400	61 400		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	0	0		
Reserves (including retained earnings)	-22 006	-22 006		
Treasury shares	0	0		
Income from current year	1 787	1 787		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	41 181	41 181		
TOTAL LIABILITIES AND EQUITY	288 298	135 209	119 609	33 480



INCOME STATEMENT

(March 2013)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	7 282	4 827	721	1 734
Interest income	8 923	5 000	1 781	2 142
Interest expenses	2 640	1 128	1 101	411
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	1 035	967	48	20
Fee and commission expenses	236	212	7	17
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	-2	-2		
Gains (losses) on financial assets and liabilities held for trading, net	46	46		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	8	8		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	206	206		
Other operating expenses	58	58		
Administration costs	3 906			
Depreciation	139			
Provisions	0			
Impairment	1 450			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	1 787			
Tax expense (income) related to profit or loss from continuing operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	1 787			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	1 787			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	1 787			

LOANS AND ATTRACTED FUNDS AS OF 31 MARCH 2013

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	240 952	77 289	132 724	30 939
Central governments	0	0	0	0
Credit institutions	15 154	4	12 168	2 982
Non-credit institutions	28 364	0	28 364	0
Corporates (corporate customers)	89 411	3 223	85 568	620
Retail exposures	108 023	74 062	6 624	27 337
<i>Residential mortgage loans to individuals</i>	<i>1 350</i>	<i>60</i>	<i>1 290</i>	<i>0</i>
<i>Consumer loans</i>	<i>106 673</i>	<i>74 002</i>	<i>5 334</i>	<i>27 337</i>
ATTRACTED FUNDS				
Attracted funds	236 405	90 567	113 070	32 768
<i>Credit institutions</i>	<i>2 849</i>	<i>733</i>	<i>2 094</i>	<i>22</i>
Deposits	2 849	733	2 094	22
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Institutions other than credit institutions</i>	<i>106 104</i>	<i>23 839</i>	<i>51 319</i>	<i>30 946</i>
Deposits	105 371	23 106	51 319	30 946
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	733	733	0	0
<i>Individuals and households</i>	<i>120 948</i>	<i>65 995</i>	<i>53 153</i>	<i>1 800</i>
<i>Subordinated debt</i>	<i>6 504</i>	<i>0</i>	<i>6 504</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Order No. RD 22-1067 of 13 August 2003 of the BNB Governor to conduct bank transactions in Bulgaria and abroad.</p> <p>License updated by:</p> <p>Order No. RD 22-1560 of 20 July 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2270 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions</p> <p>Order No. RD 22-1651 of 3 August 2011 of the BNB Deputy Governor heading the Banking Supervision Department permitting NLB Banka Sofia to change its name to TBI Bank.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 28 August 2003 of the Sofia City Court on company file No. 9270 of 2003, lot No. 78318, vol. 927, reg. I, p. 158; re-entered in the Commercial Register to the Registry Agency, UIC 131134023, certificate No. 20080317132719 of 17 March 2008</p>
Address of the head office	<p>52 – 54 Dimitar Hadzikotsev Str., 1421 Sofia</p> <p>tel. 02/8163 777</p> <p>Website: www.tbibank.bg</p>
Management	
Supervisory Board	<p>Ariel Shalom Hasson</p> <p>Valentin Angelov Galabov</p> <p>Zvi Ziv</p>
Management Board	<p>Bozhidar Ivanov Arshinkov – Chairman and Executive Director</p> <p>Tsvetan Stefanov Petrinin – Executive Director</p> <p>Venkat Sarma Anantapantula – Executive Director</p> <p>Nora Ivanova Petkova – Executive Director</p> <p>Ivan Stefanov Ivanov – Executive Director</p>
Shareholders (shares over 10 per cent)	
	<p>TBIF Financial Services B.V., Kingdom Netherlands – 100 per cent</p>
Auditor	<p>Ernst & Young Audit OOD</p>



BALANCE SHEET AS OF 31 MARCH 2013

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	5 870	2 901	2 367	602
Financial assets held for trading	0	0	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	17 782	0	17 782	0
Loans and receivables (including finance leases)	22 498	3 441	17 236	1 821
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	945	945	0	0
Intangible assets	112	112	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	0	0	0	0
Tax assets	316	316	0	0
Other assets	375	166	209	0
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	47 898	7 881	37 594	2 423
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	19 104	4 600	11 672	2 832
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	63	63	0	0
Tax liabilities	0	0	0	0
Other liabilities	458	140	314	4
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	19 625	4 803	11 986	2 836
EQUITY AND MINORITY INTEREST				
Issued capital	0	0		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	1 349	1 349		
Reserves (including retained earnings)	27 149	27 149		
Treasury shares	0	0		
Income from current year	-225	-225		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	28 273	28 273		
TOTAL LIABILITIES AND EQUITY	47 898	33 076	11 986	2 836


INCOME STATEMENT
(March 2013)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	662	169	469	24
Interest income	513	93	418	2
Interest expenses	34	7	21	6
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	139	38	72	29
Fee and commission expenses	2	1	0	1
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	36	36		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	2	2		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	8	8		
Other operating expenses	0	0		
Administration costs	632			
Depreciation	67			
Provisions	0			
Impairment	188			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	-225			
Tax expense (income) related to profit or loss from continuing operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	-225			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
AND DISCONTINUED OPERATIONS	-225			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE				
TO EQUITY HOLDERS OF THE PARENT	-225			



LOANS AND ATTRACTED FUNDS AS OF 31 MARCH 2013

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	24 202	3 636	17 342	3 224
Central governments	0	0	0	0
Credit institutions	6 387	44	4 889	1 454
Non-credit institutions	0	0	0	0
Corporates (corporate customers)	15 828	3 155	10 925	1 748
Retail exposures	1 987	437	1 528	22
Residential mortgage loans to individuals	734	214	520	0
Consumer loans	1 253	223	1 008	22
ATTRACTED FUNDS				
Attracted funds	19 104	4 600	11 672	2 832
Credit institutions	290	97	103	90
Deposits	290	97	103	90
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
Institutions other than credit institutions	10 628	3 581	6 067	980
Deposits	10 628	3 581	6 067	980
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
Individuals and households	8 186	922	5 502	1 762
Subordinated debt	0	0	0	0
Debt/equity (hybrid) instruments	0	0	0	0



T.C. ZIRAAT BANK, SOFIA BRANCH

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>By Order No. 100-000218 of 26 June 1998 of the BNB Governor T.C. Ziraat Bank with main office Ankara, Republic of Turkey, was granted a permit to conduct bank activity in Bulgaria through a branch in Sofia.</p> <p>License updated by:</p> <p>Order No. RD 22-2280 of 25 October 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions</p> <p>Order No. RD 22-2274 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p> <p>By Order No. RD 22-2274 of 14 June 2010 of the BNB Deputy Governor heading the Banking Supervision Department the Bank is allowed to provide payment services within the meaning of the Law on Payment Services and Payment Systems</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 3 July 1998 of the Sofia City Court on company file No. 8801 of 1998, lot No. 863, vol. 15, p. 173; re-entered in the Commercial Register to the Registry Agency, UIC 121704731, certificate No. 20080510122735 of 10 May 2008</p>
Address of the branch	<p>87 Tsar Samuil Str., 1301 Sofia tel. 02/980 00 87 Website: www.ziraatbank.bg</p>
Management	<p>Kazim Gündoğar – President Fazilet Çavdar – Vice President Ozkan Demiroglu – Vice President</p>
Shareholders (shares over 10 per cent)	<p>T.C. Ziraat Bank, Ankara, Republic of Turkey – 100 per cent</p>
Auditor	<p>BDO Bulgaria OOD</p>

BALANCE SHEET AS OF 31 MARCH 2013

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	7 868	5 675	1 974	219
Financial assets held for trading	0	0	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	32 659	9 880	16 530	6 249
Loans and receivables (including finance leases)	41 145	18 272	21 820	1 053
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	13 938	13 938	0	0
Intangible assets	2 797	2 797	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	450	450	0	0
Tax assets	0	0	0	0
Other assets	2 312	2 293	19	0
Non-current assets and disposal groups classified as held for sale	11 088	11 088	0	0
TOTAL ASSETS	112 257	64 393	40 343	7 521
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	78 576	46 955	24 996	6 625
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	0	0	0	0
Tax liabilities	733	733	0	0
Other liabilities	636	617	4	15
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	79 945	48 305	25 000	6 640
EQUITY AND MINORITY INTEREST				
Issued capital	27 995	27 995		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	4 731	4 731		
Reserves (including retained earnings)	-261	-261		
Treasury shares	0	0		
Income from current year	-153	-153		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	32 312	32 312		
TOTAL LIABILITIES AND EQUITY	112 257	80 617	25 000	6 640

INCOME STATEMENT

(March 2013)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	1 917	1 452	444	21
Interest income	992	432	523	37
Interest expenses	693	556	123	14
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	378	324	53	1
Fee and commission expenses	55	43	9	3
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	1 044	1 044		
Gains (losses) on financial assets and liabilities held for trading, net	22	22		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	28	28		
Gains (losses) on derecognition of assets other than held for sale, net	26	26		
Other operating income	176	176		
Other operating expenses	1	1		
Administration costs	1 874			
Depreciation	171			
Provisions	0			
Impairment	25			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	-153			
Tax expense (income) related to profit or loss from continuing operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	-153			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	-153			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	-153			

LOANS AND ATTRACTED FUNDS AS OF 31 MARCH 2013

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	43 674	19 593	23 027	1 054
Central governments	47	47	0	0
Credit institutions	10 709	73	9 584	1 052
Non-credit institutions	11 581	4 839	6 742	0
Corporates (corporate customers)	16 422	10 093	6 327	2
Retail exposures	4 915	4 541	374	0
<i>Residential mortgage loans to individuals</i>	590	270	320	0
<i>Consumer loans</i>	4 325	4 271	54	0
ATTRACTED FUNDS				
Attracted funds	78 576	46 955	24 996	6 625
<i>Credit institutions</i>	38 330	22 182	11 562	4 586
Deposits	28 717	15 522	8 609	4 586
Repo transactions	9 613	6 660	2 953	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Institutions other than credit institutions</i>	11 674	6 655	4 640	379
Deposits	11 674	6 655	4 640	379
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Individuals and households</i>	28 572	18 118	8 794	1 660
<i>Subordinated debt</i>	0	0	0	0
<i>Debt/equity (hybrid) instruments</i>	0	0	0	0

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 243 of 4 March 1992 of the BNB Governing Council to conduct bank transactions in Bulgaria under the Law on Banks and Credit Activity. License amended by Resolution No. 277 of 1 October 1993 of the BNB Governing Council to conduct bank transactions abroad. License confirmed by Resolution No. 248 of 11 April 1997 of the BNB Governing Council.</p> <p>License updated by:</p> <p>Order No. 100-00570 of 23 December 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0852 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2268 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions</p>
Legal registration	Entered in the Commercial Register by resolution of the Sofia City Court on Company file No. 24103 of 1992, lot No. 4542, vol. 89, p. 180; re-entered in the Commercial Register to the Registry Agency, UIC 040534040, certificate No. 20080528152148 of 28 May 2008
Address of the head office	<p>141 Todor Alexandrov Blvd., 1309 Sofia</p> <p>tel. 02/9035 505; 02/9035 501; 02/9035 700</p> <p>Website: www.teximbank.bg</p>
Management	
Supervisory Board	<p>Apostol Lachezarov Apostolov – Chairman</p> <p>Milen Georgiev Markov – Deputy Chairman</p> <p>Pavlina Georgieva Naydenova</p>
Management Board	<p>Iglika Dimitrova Logofetova – Chair</p> <p>Krasimir Georgiev Zhilov – Deputy Chairman and Executive Director</p> <p>Maria Petrova Vidolova – Executive Director</p> <p>Rumiana Stoilova Ruskova</p> <p>Anatoliy Metodiev Velichkov</p>
Shareholders (shares over 10 per cent)	Finance Consulting AD – 19.96 per cent
Auditor	Deloitte Audit OOD

BALANCE SHEET AS OF 31 MARCH 2013

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	31 443	8 550	21 661	1 232
Financial assets held for trading	46 932	17 703	25 555	3 674
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	165	164	1	0
Loans and receivables (including finance leases)	258 775	100 288	127 438	31 049
Held-to-maturity investments	55 660	46 261	4 444	4 955
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	3 854	3 854	0	0
Intangible assets	155	155	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	0	0	0	0
Tax assets	77	77	0	0
Other assets	2 238	2 218	20	0
Non-current assets and disposal groups classified as held for sale	13 920	13 920	0	0
TOTAL ASSETS	413 219	193 190	179 119	40 910
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	350 688	142 707	150 233	57 748
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	373	373	0	0
Tax liabilities	158	158	0	0
Other liabilities	1 497	702	734	61
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	352 716	143 940	150 967	57 809
EQUITY AND MINORITY INTEREST				
Issued capital	68 000	68 000		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	347	347		
Reserves (including retained earnings)	-7 276	-7 276		
Treasury shares	0	0		
Income from current year	-568	-568		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	60 503	60 503		
TOTAL LIABILITIES AND EQUITY	413 219	204 443	150 967	57 809

INCOME STATEMENT

(March 2013)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	3 126	1 890	1 174	62
Interest income	4 924	2 240	2 522	162
Interest expenses	2 913	1 239	1 555	119
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	932	676	234	22
Fee and commission expenses	88	58	27	3
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	7	7		
Gains (losses) on financial assets and liabilities held for trading, net	-1 464	-1 464		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	1 721	1 721		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	7	7		
Other operating expenses	0	0		
Administration costs	2 611			
Depreciation	124			
Provisions	0			
Impairment	959			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	-568			
Tax expense (income) related to profit or loss from continuing operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	-568			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
AND DISCONTINUED OPERATIONS	-568			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE				
TO EQUITY HOLDERS OF THE PARENT	-568			

LOANS AND ATTRACTED FUNDS AS OF 31 MARCH 2013

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	268 903	107 810	129 297	31 796
Central governments	585	585	0	0
Credit institutions	56 939	10 083	18 702	28 154
Non-credit institutions	2 671	0	2 659	12
Corporates (corporate customers)	174 301	70 583	100 204	3 514
Retail exposures	34 407	26 559	7 732	116
<i>Residential mortgage loans to individuals</i>	5 848	3 384	2 464	0
<i>Consumer loans</i>	28 559	23 175	5 268	116
ATTRACTED FUNDS				
Attracted funds	350 688	142 707	150 233	57 748
<i>Credit institutions</i>	2 079	0	77	2 002
Deposits	164	0	77	87
Repo transactions	1 915	0	0	1 915
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Institutions other than credit institutions</i>	138 695	68 022	25 329	45 344
Deposits	138 447	67 774	25 329	45 344
Repo transactions	0	0	0	0
Short-term funding	151	151	0	0
Long-term funding	97	97	0	0
<i>Individuals and households</i>	209 914	74 685	124 827	10 402
<i>Subordinated debt</i>	0	0	0	0
<i>Debt/equity (hybrid) instruments</i>	0	0	0	0



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 365 of 1 December 1994 of the BNB Governing Council to conduct bank transactions in Bulgaria under Article 9, para. 1 of the Law on Banks and Credit Activity.</p> <p>License updated by:</p> <p>Order No. 100-00571 of 23 December 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-147 of 30 January 2003 of the BNB Governor to conduct bank transactions abroad;</p> <p>Order No. RD 22-0854 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2267 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment of the Law on Credit Institutions</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 748 of 29 January 2002 of the Plovdiv Regional Court on company file No. 4463 of 2001, lot No. 31, vol. 23, p. 122; re-entered in the Commercial Register to the Registry Agency, UIC 813155318, certificate No. 20080326092111 of 26 March 2008</p>
Address of the head office	<p>21, George Washington Str., 1000 Sofia</p> <p>tel. 02/4037 900; 02/4037 985</p> <p>Website: www.tcebank.com</p>
Management	
Supervisory Board	<p>International Hospital Service Co. – Japan, represented by Eiji Yoshida</p> <p>Arthur Stern</p> <p>Dimitar Stoyanov Vuchev</p>
Management Board	<p>Vanya Georgieva Vasileva – Chair and Executive Director</p> <p>Lyubomir Stoyanchov Manolov – Executive Director</p> <p>Kiril Dimitrov Pendev – Executive Director</p>
Shareholders (shares over 10 per cent)	
	<p>International Hospital Service Co. – 99.53 per cent</p>
Auditor	<p>Deloitte Audit OOD</p>

BALANCE SHEET AS OF 31 MARCH 2013

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	886 145	324 055	549 620	12 470
Financial assets held for trading	180 725	78 977	87 410	14 338
Financial assets designated at fair value through profit or loss	65 018	1 755	60 504	2 759
Available-for-sale financial assets	970 279	809 132	37 141	124 006
Loans and receivables (including finance leases)	9 997 033	3 165 184	6 502 376	329 473
Held-to-maturity investments	151 304	1 509	0	149 795
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	224 591	224 591	0	0
Intangible assets	26 666	26 666	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	47 163	47 163	0	0
Tax assets	8 913	8 913	0	0
Other assets	48 587	47 320	1 134	133
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	12 606 424	4 735 265	7 238 185	632 974
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	89 322	4 712	71 574	13 036
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	10 208 258	4 296 349	5 128 940	782 969
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	5 415	0	2 937	2 478
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	32 793	12 673	1 032	19 088
Tax liabilities	22 742	22 742	0	0
Other liabilities	81 222	48 470	28 096	4 656
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	10 439 752	4 384 946	5 232 579	822 227
EQUITY AND MINORITY INTEREST				
Issued capital	285 777	285 777		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	151 542	151 542		
Reserves (including retained earnings)	1 687 405	1 687 405		
Treasury shares	0	0		
Income from current year	41 948	41 948		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	2 166 672	2 166 672		
TOTAL LIABILITIES AND EQUITY	12 606 424	6 551 618	5 232 579	822 227

INCOME STATEMENT
 (March 2013)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	149 367	81 035	63 589	4 743
Interest income	167 047	60 260	97 995	8 792
Interest expenses	67 301	20 045	41 694	5 562
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	40 774	31 249	7 893	1 632
Fee and commission expenses	1 835	1 111	605	119
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	1 419	1 419		
Gains (losses) on financial assets and liabilities held for trading, net	14 968	14 968		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	175	175		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-7 709	-7 709		
Gains (losses) on derecognition of assets other than held for sale, net	-14	-14		
Other operating income	2 268	2 268		
Other operating expenses	425	425		
Administration costs	55 792			
Depreciation	7 482			
Provisions	85			
Impairment	39 225			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	46 783			
Tax expense (income) related to profit or loss from continuing operations	4 835			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	41 948			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	41 948			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	41 948			

LOANS AND ATTRACTED FUNDS AS OF 31 MARCH 2013

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	10 722 074	3 434 845	6 934 006	353 223
Central governments	47 613	44 482	3 131	0
Credit institutions	1 452 068	375 685	1 020 364	56 019
Non-credit institutions	188 226	74 834	113 102	290
Corporates (corporate customers)	6 604 566	1 920 925	4 418 050	265 591
Retail exposures	2 429 601	1 018 919	1 379 359	31 323
Residential mortgage loans to individuals	1 651 996	691 478	945 339	15 179
Consumer loans	777 605	327 441	434 020	16 144
ATTRACTED FUNDS				
Attracted funds	10 208 258	4 296 349	5 128 940	782 969
Credit institutions	1 853 227	125 371	1 669 938	57 918
Deposits	1 117 310	79 894	979 498	57 918
Repo transactions	5 200	5 200	0	0
Short-term funding	0	0	0	0
Long-term funding	730 717	40 277	690 440	0
Institutions other than credit institutions	4 049 215	2 336 980	1 483 347	228 888
Deposits	4 040 573	2 328 338	1 483 347	228 888
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	8 642	8 642	0	0
Individuals and households	4 086 846	1 833 998	1 756 685	496 163
Subordinated debt	218 970	0	218 970	0
Debt/equity (hybrid) instruments	0	0	0	0



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Established by Decree No. 7 of 20 February 1964 of the Council of Ministers to conduct foreign exchange and credit transactions in Bulgaria and abroad. Licensed by Resolution No. 13 of 25 February 1991 of the BNB Governing Council.</p> <p>License updated by:</p> <p>Order No. 100-00485 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0841 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2249 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered under No. 17 of 21 February 1964 of the Sofia Regional Court on company file No. 9 of 1964 and in the Commercial Register under No. 503, vol. 5, p. 99 on company file No. 2010 of 1990 of the Sofia City Court, re-entered in the Commercial Register to the Registry Agency, UIC 831919536, certificate No. 20080218090731 of 18 February 2008</p>
Address of the head office	<p>7 Sveta Nedelya Sq., 1000 Sofia tel. 02/9232 111 Website: www.unicreditbulbank.bg</p>
Management	
Supervisory Board	<p>Robert Zadrazil – Chairman Alberto Devoto – Deputy Chairman Heinz Meidlinger Dimitar Georgiev Zhelev Simone Marcucci Friderike Kots Mauro Maschio</p>
Management Board	<p>Levon Karekin Hampartsumyan – Chairman and Chief Executive Director Andrea Casini – Deputy Chairman and Executive Director Emiliya Stefanova Palibachiyska – Chief Financial Officer Alexander Kalinov Krustev Michele Amadei Pasquale Giamboi</p>
Shareholders (shares over 10 per cent)	<p>UniCredit Bank Austria AG, Republic of Austria – 96.53 per cent</p>
Auditor	<p>KPMG Bulgaria OOD</p>



BALANCE SHEET AS OF 31 MARCH 2013

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	601 826	262 734	322 591	16 501
Financial assets held for trading	815 868	318 988	342 821	154 059
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	191 374	24 876	81 998	84 500
Loans and receivables (including finance leases)	4 835 964	2 347 482	2 358 051	130 431
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	57 165	57 165	0	0
Intangible assets	6 990	6 990	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	8 719	8 719	0	0
Tax assets	9 845	9 845	0	0
Other assets	30 616	26 461	3 443	712
Non-current assets and disposal groups classified as held for sale	32 761	32 761	0	0
TOTAL ASSETS	6 591 128	3 096 021	3 108 904	386 203
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	612	612	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	5 495 654	2 988 093	2 117 171	390 390
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	9 045	9 045	0	0
Tax liabilities	0	0	0	0
Other liabilities	12 520	8 611	3 798	111
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	5 517 831	3 006 361	2 120 969	390 501
EQUITY AND MINORITY INTEREST				
Issued capital	75 964	75 964		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	10 472	10 472		
Reserves (including retained earnings)	983 398	983 398		
Treasury shares	0	0		
Income from current year	3 463	3 463		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	1 073 297	1 073 297		
TOTAL LIABILITIES AND EQUITY	6 591 128	4 079 658	2 120 969	390 501



**UNITED
BULGARIAN
BANK**

A Member of NBG Group

INCOME STATEMENT
(March 2013)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	74 723	56 867	18 673	-817
Interest income	95 255	61 162	32 898	1 195
Interest expenses	46 032	26 728	16 825	2 479
Expenses on share capital repayable on demand	0	0		
Dividend income	6	0	0	6
Fee and commission income	19 817	15 939	3 278	600
Fee and commission expenses	1 437	620	678	139
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	7 980	7 980		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-1 078	-1 078		
Gains (losses) on derecognition of assets other than held for sale, net	-110	-110		
Other operating income	1 476	1 476		
Other operating expenses	1 154	1 154		
Administration costs	36 089			
Depreciation	4 543			
Provisions	382			
Impairment	30 005			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	3 704			
Tax expense (income) related to profit or loss from continuing operations	241			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	3 463			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
AND DISCONTINUED OPERATIONS	3 463			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE				
TO EQUITY HOLDERS OF THE PARENT	3 463			



LOANS AND ATTRACTED FUNDS AS OF 31 MARCH 2013

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	5 582 968	2 694 423	2 755 431	133 114
Central governments	9 203	9 203	0	0
Credit institutions	357 597	42 805	200 465	114 327
Non-credit institutions	116 069	9 328	106 741	0
Corporates (corporate customers)	2 757 506	650 260	2 088 515	18 731
Retail exposures	2 342 593	1 982 827	359 710	56
<i>Residential mortgage loans to individuals</i>	<i>1 206 827</i>	<i>848 539</i>	<i>358 256</i>	<i>32</i>
<i>Consumer loans</i>	<i>1 135 766</i>	<i>1 134 288</i>	<i>1 454</i>	<i>24</i>
ATTRACTED FUNDS				
Attracted funds	5 495 654	2 988 093	2 117 171	390 390
<i>Credit institutions</i>	<i>263 705</i>	<i>101 083</i>	<i>142 153</i>	<i>20 469</i>
Deposits	33 794	4 594	8 731	20 469
Repo transactions	51 108	51 108	0	0
Short-term funding	0	0	0	0
Long-term funding	178 803	45 381	133 422	0
<i>Institutions other than credit institutions</i>	<i>1 501 620</i>	<i>1 033 114</i>	<i>424 898</i>	<i>43 608</i>
Deposits	1 501 620	1 033 114	424 898	43 608
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Individuals and households</i>	<i>3 475 674</i>	<i>1 853 896</i>	<i>1 295 465</i>	<i>326 313</i>
<i>Subordinated debt</i>	<i>254 655</i>	<i>0</i>	<i>254 655</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>



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STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by resolution of 25 February 1991 of the BNB Governing Council. License updated by: Resolution No. 340 of the BNB Central Management to conduct bank transactions in Bulgaria and abroad; Order No. 100-00487 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-1558 of 20 July 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2250 of 16 November 2009 in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 376 of 1992 of the Sofia City Court on company file No. 31848 of 1992, lot No. 376, vol. 8, p. 105; re-entered in the Commercial Register to the Registry Agency, UIC 000694959, certificate No. 20080522125029 of 22 May 2008</p>
Address of the head office	<p>5 Sv. Sofia Str., 1040 Sofia tel. 02/811 2800 Website: www.ubb.bg</p>
Management Board of Directors	<p>Stilian Petkov Vatev – Chairman and Chief Executive Director Radka Ivanova Toncheva – Executive Director Konstantinos Andonios Bratos Teodor Valentinov Marinov Anastasios Nikiforos Lizos Panagiotis Karandreas Pavlos Konstantinos Mylonas</p>
Shareholders (shares over 10 per cent)	<p>National Bank of Greece – 99.91 per cent</p>
Auditor	<p>Deloitte Audit OOD</p>