

# Banks in Bulgaria

April – June 2013



BULGARIAN  
NATIONAL  
BANK



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## Abbreviations

BGN	–	The Abbreviation of the Redenominated lev
BNB	–	Bulgarian National Bank
Core ROA	–	Core Return on Assets
HHI	–	Herfindahl-Hirschman Index (Market Concentration Index)
ROA	–	Return on Assets
ROE	–	Return on Equity
RWA	–	Risk-weighted Assets

# I. State of the Banking System

(second quarter of 2013)

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## 1. The Banking System: Structure and Trends

### 1.1. Dynamics by Bank Group

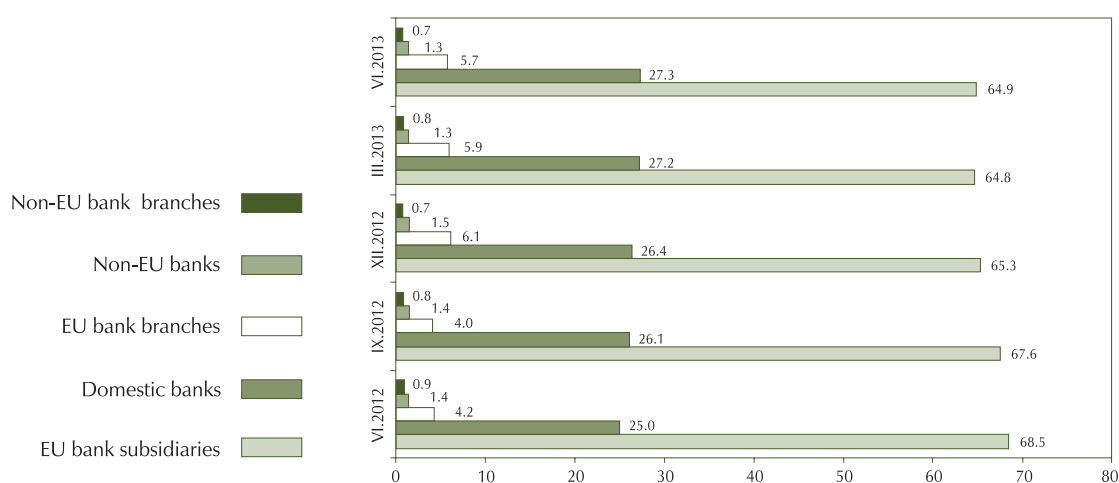
In the second quarter of 2013 banking intermediation continued to be impacted by the unfavourable macroeconomic environment. Attracted funds went down by 0.6 per cent largely due to the reduction of liabilities to non-residents (especially to parent companies). The first quarter's downward trend in the growth rate of household deposits was retained between April and June (1.0 per cent against 2.4 per cent in March). Despite the reported quarter-on-quarter growth in credit portfolio (0.2 per cent), credit activity displayed no signs of recovery, given the volatility of individual portfolio segments. Over the quarter under review the share of investment in government securities gradually rose at the expense of the decreased share of cash.

By the end of June banking system assets totalled BGN 83.2 billion: down BGN 315 million (0.4 per cent) compared to March. In the review quarter they rose unevenly, reflecting the monthly volatility in the amount of attracted funds. No significant changes occurred in the market positions of bank groups. The market shares of EU subsidiaries and domestic banks increased slightly to 27.3 and 64.9 per cent respectively. EU and non-EU bank branches reported a decrease in their market shares to 5.7 and 0.7 per cent. Banks outside the EU retained their market position (1.3 per cent).

*For a year, the market share of domestic banks rose from 25.0 per cent to 27.3 per cent.*

Chart 1

**Market Shares of Domestic and Foreign Banks**  
(%)



**Note:** The sum total may not add up to 100 per cent due to rounding.

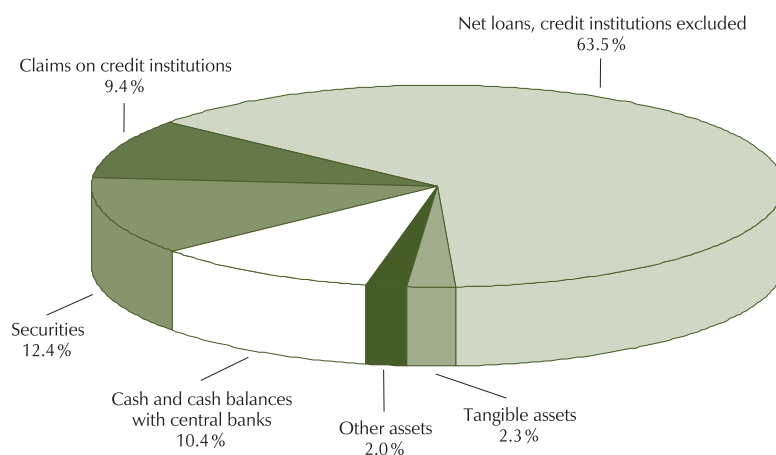
*Investment in securities continued to rise...*

## 1.2. Structural Changes in the Banking System Balance Sheet

- Between April and June cash dropped by BGN 522 million (5.7 per cent). The share of cash in banking system assets fell to 10.4 per cent (from 11.0 per cent by end-March 2013).
- Securities portfolios went up by BGN 398 million (4.0 per cent), with assets available for sale increasing most significantly. The rise in debt instruments of local issuers entirely reflected the increased government bond investments of banks, while growth of foreign issuers' debt instruments was mostly due to credit institutions' securities.

Chart 2

Structure of Bank Assets as of 30 June 2013

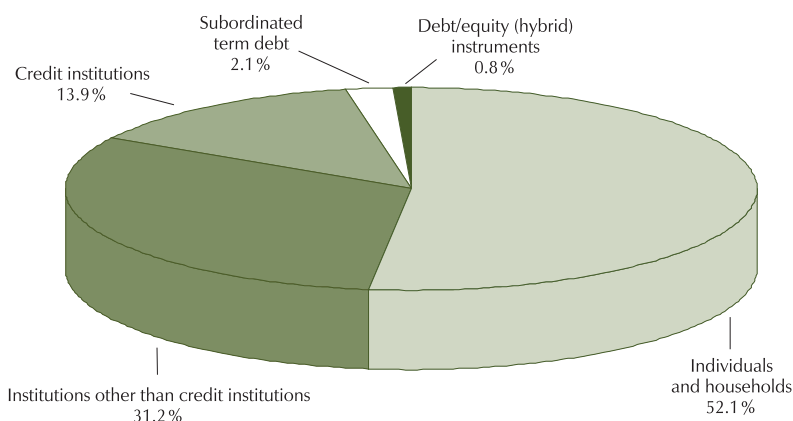


**Note:** The sum total may not add up to 100 per cent due to rounding.

*...while liabilities to non-residents decreased in the review quarter.*

- The review quarter saw a decline in funds attracted from non-residents (BGN 425 million) and residents (BGN 35 million). The resources from credit institutions and institutions other than credit exhibited a contraction in both type of sources. Given the sizeable reduction of bank liabilities to non-residents, their share fell to 18.3 per cent (against 18.8 per cent in March).
- Deposits of individuals and households continued to rise, their share in total attracted funds reaching 52.1 per cent by end-June. It was mainly at the expense of the decreased share of funds attracted from credit institutions (to 13.9 per cent).

Chart 3

**Structure of Attracted Funds as of 30 June 2013**

**Note:** The sum total may not add up to 100 per cent due to rounding.

### 1.3. Credit Operations

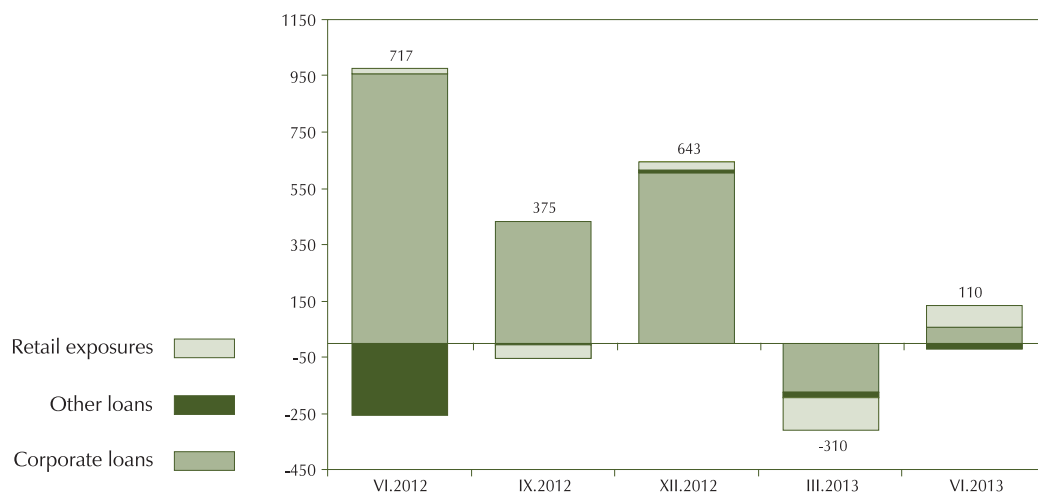
Within the review quarter gross loans (excluding loans to credit institutions) reported an increase of BGN 110 million (0.2 per cent). An enhanced activity was observed in consumer credit, while mortgage and corporate segments displayed monthly volatility. Effected purchases and sales of loans were insignificant. Net sales came to BGN 9 million.

- Between April and June the foreign currency structure of credit portfolio experienced some changes: a decrease in the amount of the claims in euro and an increase in the amount of those in levs. Corporate loans in euro contracted by BGN 606 million, while those in levs picked up BGN 676 million. Respectively, retail exposures in euro fell by BGN 163 million, while those in levs grew by BGN 226 million.
- Corporate loans rose unevenly. Their increase in April offset the May–June contraction, marking growth of BGN 54 million for the period.
- Retail exposures picked up BGN 78 million, with divergent dynamics of both types of loans to households. Mortgage loans reported a quarterly decline of BGN 13 million, while consumer loans grew by BGN 91 million.
- Claims on non-credit institutions went down BGN 22 million, while receivables from central governments remained unchanged compared with the previous quarter.
- Investment in credit institutions also posted a decline (BGN 77 million) both in residents and non-residents.

*The currency structure of credit portfolio experienced some changes.*

By end-June the share of gross loans in levs rose to 35.9 per cent, those in euro fell to 59.9 per cent. Compared to March, the shares of gross loans in other currencies decreased to 4.2 per cent as a result of the decline in receivables from credit institutions.

Chart 4  
**Quarterly Growth of Gross Loans**  
(Excluding Those to Credit Institutions)  
(million BGN)



**Note:** Figures in the chart show the overall change in gross loans.

#### 1.4. Attracted Funds

*The decline in funds attracted from institutions other than credit was offset by the growth in deposits from individuals and households.*

For a second consecutive quarter, attracted funds continued to change unevenly, falling in April and growing in May and June. By the end of the review quarter they totalled BGN 71.2 billion: down BGN 461 million compared to March.

- Funds attracted from credit institutions decreased further over the review quarter (by BGN 566 million).
- Funds attracted from institutions other than credit fell by BGN 291 million on March.
- Household deposits rose by BGN 360 million, with a lower growth rate on both annual and quarterly basis.

The currency breakdown of attracted funds shows an increase in the share of levs (48.3 per cent) and euro (44.7 per cent), and a decrease in that of other currencies (7.0 per cent).

Chart 5  
Quarterly Growth of Attracted Funds  
(million BGN)



**Note:** Figures in the chart show the overall change in attracted funds.

### 1.5. Balance Sheet Equity

The amount of banks' balance sheet equity was sustained at BGN 11.0 billion, irrespective of the decreased reserves (including retained profits). The increase in the issued capital (BGN 21 million), premium reserves (BGN 81 million), and financial result growth (BGN 150 million) had a positive effect. In the period between June 2012 and June 2013 balance sheet equity grew by BGN 445 million (4.2 per cent).

## 2. Banking System Risk Profile

Between April and June economic environment and banks' behaviour experienced no change impacting the state of banking buffers and sharpness of risks to which institutions were exposed.

- Active credit risk management contributed to the slower growth rate of classified loans.
- As a result of the lower interest income, the pressure on earnings of credit institutions and banking system as a whole was sustained.
- Banks' capital indicators improved and the capital buffer strengthened.
- The volatility of attracted funds did not impact the banking system liquidity position and it remained good.

*The share of gross non-performing loans over 90 days slightly grew, while that of net non-performing loans reported a slight decrease.*

### 3. Developments in Major Risks to the Banking System

#### 3.1. Asset Quality

Credit risk continued to dominate in the credit institutions' balance sheets. As a result of its active management, in particular write-offs and sales of loans, total classified loans increased by BGN 43 million in the review quarter. Between April and June classified loans in the banking system retained their quarterly growth rates (0.3 per cent). In annual terms, however, the favourable downward trend that led to almost zero growth in classified loans (down from 13.7 per cent in June 2012 to 0.04 per cent in June 2013) continued over the review period.

Over the second quarter exposures past due over 90 days (including those over 180 days) increased by BGN 118 million (1.2 per cent), showing similar rate and amount to those in the first quarter. Their share in gross loans (excluding those to credit institutions) was 17.1 per cent by end-June (against 16.9 per cent in March), while the ratio of their net amount<sup>1</sup> fell to 10.7 per cent.

The degree of provisioning of classified exposures increased over the review quarter. The coverage ratios of exposures past due over 90 (including also those classified as loss) also continued improving. The gross non-performing loans to all available system buffers (impairment costs, specific provisions for credit risk and capital surplus) ratio reached 99.3 per cent, which indicates close to maximum degree of coverage.

<sup>1</sup> The amount of net non-performing loans past due over 90 days is calculated by subtracting impairment costs from their gross value.

Chart 6  
**Share of Net Non-performing Loans in Net Loans  
 (Excluding Those to Credit Institutions)**  
 (%)



Due to the rising risk in credit portfolio, banks continued to seek out opportunities for diversification of assets and income sources. The role of investment in other assets other than loans grew both quarterly and annually. Over the quarter the share of securities increased to reach 12.4 per cent in the banking system balance sheet figure (8.4 per cent a year earlier). Some changes were observed in the management of securities portfolio: the share of investments in Bulgarian government securities contracted by almost 11 percentage points to 55.1 per cent of total debt and capital instruments for a year. Concurrently, the share of foreign issuers' securities and their weight in total investment rose to 38.1 per cent. Investment in banks remained low-risk, its share in assets falling to 9.4 per cent (*i.e.* lower than the level of banks' cash funds).

### 3.2. Effects on Earnings

Over the review period institutions' ability to generate income was affected by several factors:

- declining interest income;
- the decrease of net income from financial instruments;
- higher administrative expenses of banks.

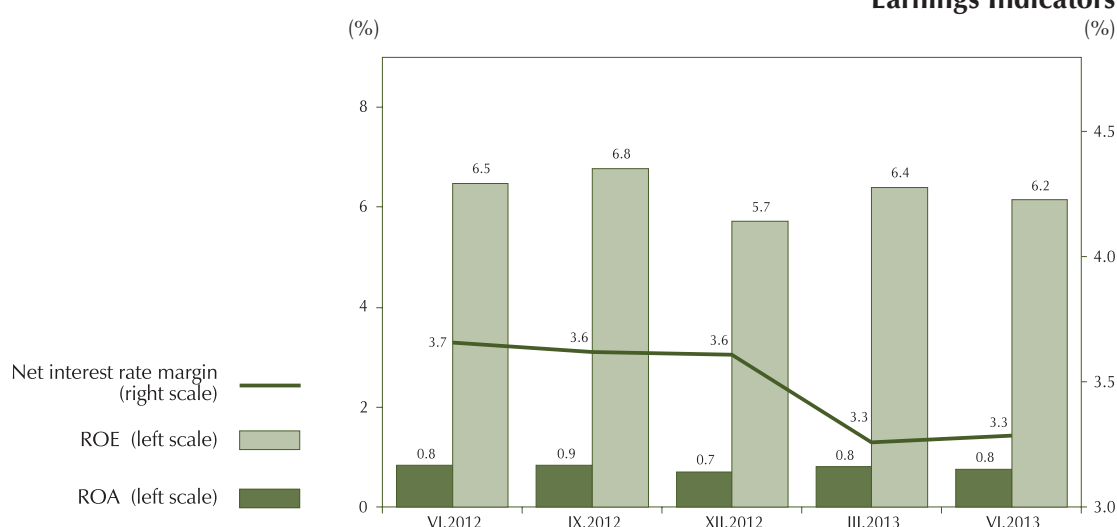
On the other hand, factors having a favourable effect on credit institutions' profitability were:

- the descending growth rate of impairment costs;
- the increased contribution of net income from fees, commissions, operating and other incomes.

*The potential to generate good earnings was limited by...*

By end-June 2013 the banking system generated profit of BGN 318 million, down BGN 6 million on the corresponding period of the previous year. Increased assets and lower financial results compared to the second quarter of the prior year were the factors behind the decrease in ROA from 0.83 per cent to 0.77 per cent.

Chart 7  
Earnings Indicators



*...the ongoing decrease in the net interest rate margin.*

The reduction in deposit and lending rates led to a new decrease in the net interest margin. At the end of June 2013 it was 3.29 per cent, down from 3.66 per cent a year earlier.

- Interest income fell by BGN 121 million on June 2012. The change in this income source for the banks was partially neutralised by the increase in interest earnings from available for sale and held for trading assets.
- The reduction in interest expenses brought about the consecutive fall in the cost of interest liabilities: from 3.30 per cent in June 2012 to 2.99 per cent in June 2013.

Impairment costs (BGN 499 million) decreased by 7.9 per cent (BGN 43 million) compared to June 2012. Their lower amounts reflected the slowdown in the growth rate of classified assets. The impairment costs to net interest income ratio slightly improved to 40.4 per cent (41.2 per cent in June 2012).

### 3.3. Capital's Ability to Absorb Shocks

In the second quarter of 2013 banking system capital indicators improved. Tier 1 capital went up 1.2 per cent (BGN 124 million). Issued capital, premium reserves and increased hybrid instruments contributed

*The strengthening of tier 1 and tier 2 capital led to...*

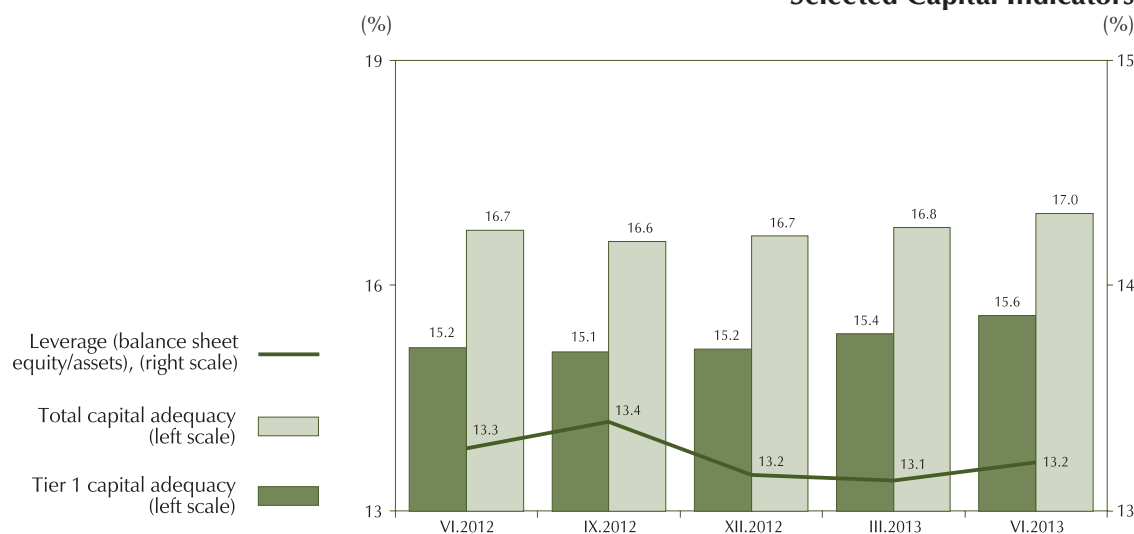
most. Tier 2 capital reported a slight increase of 0.4 per cent (BGN 7 million), resulting from subordinated term debt dynamics.

The structure of the capital requirements for different types of risks (credit, market and operational) remained unchanged in the April to June period. Credit risk stood at 58.2 per cent of total capital requirements. Exposures to corporations, the most significant segment, retained its weight (55.1 per cent). The contribution of operational risk remained almost unchanged (7.7 per cent of capital requirements), while that of position, foreign currency and commodity risks (the market risk) remained below 1 per cent (0.8 per cent).

*...an improvement in capital indicators.*

The faster growth rate of banking own funds compared to that of capital requirements resulted in an improvement of tier 1 capital adequacy to 15.60 per cent and total capital adequacy to 16.96 per cent. The banks' capital surplus went up by BGN 131 million (5.0 per cent) to reach BGN 2.7 billion over the review quarter.

Chart 8  
Selected Capital Indicators



The weight of equity in the structure of own funds (tier 1 capital to capital base) continued to increase. At the end of June 92 per cent of the banking capital base was formed by tier 1 capital.

### 3.4. Capacity to Meet Liquidity Pressure

In the second quarter of 2013 the following processes occurred in liquidity management:

- Funds attracted from credit institutions and those from institutions other than credit decreased, while the growth rate of funds attracted from individuals and households moderated.

*Attracted funds continued to fluctuate significantly over the review quarter.*

- The decline in funds attracted from institutions other than credit was entirely offset by the growth in deposits from individuals and households.
- Liabilities to non-residents continued to decline, even more rapidly than in the first quarter.

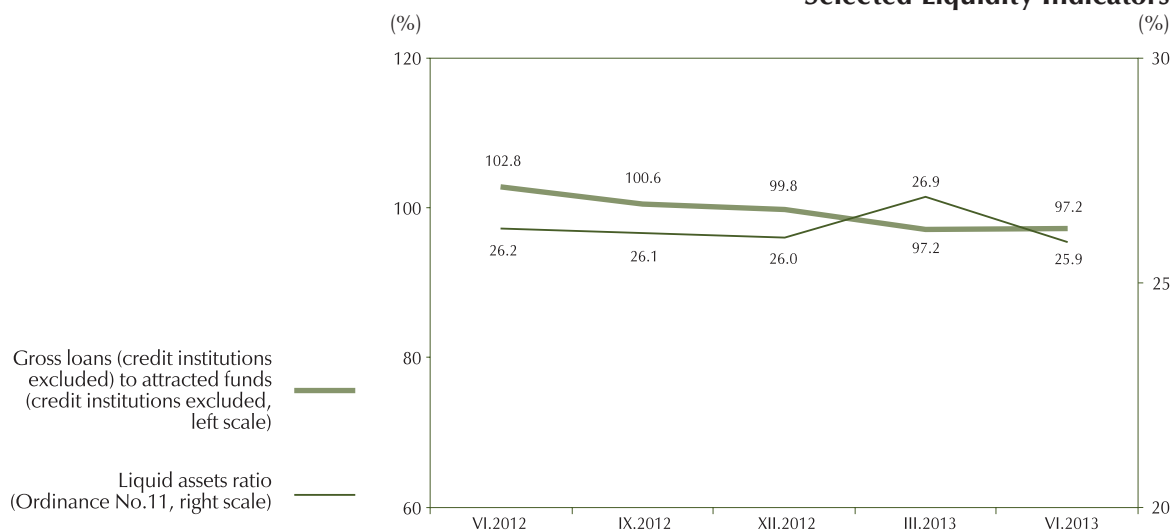
By the end of June 2013 liquid assets came to BGN 18.5 billion. The banking system liquidity position was largely affected by the higher quarterly growth of loans (excluding credit institutions). It caused a slight change in the ratio of gross loans (excluding credit institutions) to deposits (excluding credit institutions), rising to 97.23 per cent (*vis-à-vis* 97.15 per cent by the end of the first quarter).

The liquid assets ratio remained high (25.90 per cent), regardless of the quarter-on-quarter decline in liquid assets (of BGN 838 million). In the review period cash decreased by BGN 522 million and cash on current accounts with banks and interbank deposits of up to seven days by BGN 298 million.

By June 2013 cash accounted for 46.9 per cent of banking system liquid assets (against 47.6 per cent in March 2013), while the share of balances on current accounts with banks and interbank deposits up to 7 days remained almost unchanged (33.0 per cent). Concurrently, the share of tradable debt securities issued by central governments and central banks rose (from 13.3 per cent to 14.8 per cent) and that of tradable debt securities issued by institutions assigned a low-risk weight increased (from 1.7 per cent to 2.1 per cent). However, the share of Bulgarian government securities contracted further (from 3.9 per cent to 3.1 per cent).

Chart 9

## Selected Liquidity Indicators



1. Data on individual banks are based on official quarterly reports presented by banks to the BNB.

2. A bank passport includes basic information on the structure of shareholder capital and management, which reflect the current state at the time of preparing the bulletin. Data on major items of the balance sheet and income statement are based on relevant total lines.

3. Banks are grouped by the Banking Supervision Department with a view to highlighting banking system developments. The group classification of banks does not imply elements of rating and it should not be interpreted as a financial performance evaluation. The position of the banks in individual groups depends on the amount of their assets and changes at the end of each reporting period. The first group consists of the five largest banks on the basis of their total assets in the reporting period, the second group includes the other Bulgarian banks and the third group comprises foreign bank branches in Bulgaria.

**Group I:** *UniCredit Bulbank, DSK Bank, First Investment Bank, United Bulgarian Bank, and Corporate Commercial Bank.*

**Group II:** *Raiffeisenbank (Bulgaria), Eurobank Bulgaria, Société Générale Expressbank, Central Cooperative Bank, Piraeus Bank Bulgaria, Cibank, Allianz Bank Bulgaria, Bulgarian Development Bank, MKB Unionbank, Investbank, ProCredit Bank (Bulgaria), Municipal Bank, International Asset Bank, Bulgarian-American Credit Bank, D Commerce Bank, Crédit Agricole Bulgaria, Tokuda Bank, TBI Bank, and Texim Bank.*

**Group III:** *Alpha Bank – Bulgaria Branch, Citibank N.A. – Sofia Branch, ING Bank N.V. – Sofia Branch, BNP Parisbas S.A. – Sofia Branch, T.C. Ziraat Bank – Sofia Branch, and IŞBANK GmbH – Sofia Branch.*

4. Appendices containing information on selected ratios are based on reports under BNB ordinances on the capital adequacy and liquidity.

5. On 1 January 2007 the BNB Banking Supervision Department introduced a new Framework for Consolidated Financial Reporting (FINREP) for supervisory purposes applicable to EU credit institutions. The new framework replaced the one which existed until 31 December 2006 and is based on the International Accounting Standards/International Financial Reporting Standards (IAS/IFRS) of the EU. The introduction of the common framework will contribute to the harmonization of EU credit institutions reporting standards. Thus, credit institutions will use common standardized reporting formats and definitions of data for both supervisory and public purposes. FINREP contains 'core' and 'non-core' financial information divided into 39 reporting forms. Each reporting form includes references to the IAS/IFRS, to ECB documents and to the Common Practice.

FINREP takes into account the IFRS 7 Financial Instruments: Disclosures which replaced the disclosures required by IAS 30 Disclosures in Financial Statements of Banks and Similar Financial Institutions and added new disclosure requirements to those provided for in the IAS 32 Financial Instruments: Disclosures and Presentation which results in significant differences between the old and new reporting frameworks. FINREP will be developed further, where necessary, to address issues that arise from its practical implementation, as well as new developments in the area of IAS/IFRS or harmonization and improvement of supervisory practices.

Data provided under the assets, liabilities, equity, income and expenditure items in the consolidated balance sheet and consolidated income statement is more detailed compared with former data.

Financial assets and liabilities, for example, fall into different categories such as financial assets and liabilities held for trading, financial assets and liabilities designated at fair value through profit or loss, loans and receivables, and financial liabilities measured at amortised cost, etc. Each of these captions is broken down by instrument (debt, equity, loans and advances). In the existing framework, part of this information was provided in memorandum items.

The framework introduced new asset items: hedge accounting (hedging at fair value, cash flow hedging, *etc.*), investments in associates, subsidiaries and joint ventures using the equity method, as well as non-current assets or disposal groups classified as held for sale.

As regards assets, the two frameworks differ most significantly in respect of interbank relations (repurchase agreements, interbank deposits, *etc.*). In the former framework, they were given separately from non-bank corporations and as a part of financial institutions. In the new framework, the financial institution term was replaced by credit institutions and institutions other than credit institutions. Credit institutions and non-bank corporations now fall together under the loans and receivables (including finance leases) item. Thus, the credit portfolio will show a conditional increase since it will include both bank and non-bank corporations.

Financial liabilities are broken down differently as well. Almost every liability item is further broken down, for example financial liabilities measured at amortised cost are subdivided into deposits from credit institutions; deposits from institutions other than credit institutions, debt certificates (including bonds); subordinated liabilities. Terms such as savings deposits, time deposits, short- and long-term borrowed funds are no longer in use. Instead, new terms such as deposits with agreed maturity and deposits redeemable at notice are introduced.

No significant changes were made to the equity items. New items were added such as other equity which comprises share-based payments and equity component of financial instruments, as well as treasury shares; items providing a detailed description of minority interest.

The new FINREP consolidated income statement and the former income statement differ a lot. FINREP consolidated income statement shows income and expenses from continuing operations separately from discontinued operations. Terms such as extraordinary income and expenses are no longer in use. Major captions are broken down into their component parts with reference to the new balance sheet categories of financial instruments.

The 'clean pricing' rule for reporting interest income/expenses is sustained, i.e. they are presented as interest income and interest expenses unlike the previous net income from the respective financial instruments. Fee and commission income, as well as other operating income and expenditure are presented separately and are no longer reported on a net basis. In contrast to the previously used method, administrative expenditure and depreciation are presented in a more detailed manner.

6. As from June 2011, the BNB commences publishing data on asset quality, impairment costs and specific provisions for credit risk. The change aims at supplementing the credit risk information already published until the end of 2010 in line with the criteria and requirements of BNB Ordinance No. 9 on the Evaluation and Classification of Risk Exposures of Banks and the Allocation of Specific Provisions for Credit Risk.

7. With the report for December 2011, changes were introduced in cash outflows under the BNB Ordinance No. 11 on Liquidity Management and Supervision of Banks. The changes were made in accordance with IFRS 7 Financial Instruments: Disclosures and affected only the degree of coverage by maturity interval. The calculation method of the liquid assets ratio did not change.

### III. Banking Supervision Regulation

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**CAPITAL ADEQUACY OF BANKS AS OF 30 JUNE 2013**

(under Ordinance No. 8 of the BNB)

	(BGN'000)		
	Group I	Group II	Banking system
<b>TOTAL OWN FUNDS FOR SOLVENCY PURPOSES*</b>	<b>5 039 682</b>	<b>4 322 457</b>	<b>9 362 139</b>
<b>Original own funds</b>	<b>5 092 115</b>	<b>5 168 110</b>	<b>10 260 225</b>
Eligible capital	917 503	3 344 232	4 261 735
Eligible reserves	3 385 589	1 847 645	5 233 234
Audited profit for the current year	0	0	0
Funds for general banking risks	741 727	33 738	775 465
(-) Intangible assets	-70 054	-91 527	-161 581
<b>Additional own funds</b>	<b>942 951</b>	<b>784 819</b>	<b>1 727 770</b>
Core additional own funds	326 473	323 723	650 196
Hybrid instruments	0	217 097	217 097
Revaluation reserves (on bank premises)	232 593	45 017	277 610
Securities of indeterminate duration and other instruments	93 880	61 609	155 489
Supplementary additional own funds	616 478	461 096	1 077 574
Fixed-term cumulative preferential shares	0	0	0
Subordinated loan capital	616 478	462 649	1 079 127
(-) Excess on limits for supplementary additional own funds	0	-1 553	-1 553
(-) Excess on limits for additional own funds	0	0	0
<b>(-) DEDUCTIONS FROM ORIGINAL AND ADDITIONAL OWN FUNDS</b>	<b>-995 384</b>	<b>-1 630 472</b>	<b>-2 625 856</b>
of which: (-) from original own funds	-616 541	-1 032 905	-1 649 445
of which: (-) from additional own funds	-378 844	-597 568	-976 411
Specific provisions for credit risk in case of use of the standardized approach	-815 376	-1 404 665	-2 220 041
<b>TOTAL ORIGINAL OWN FUNDS FOR GENERAL SOLVENCY PURPOSES*</b>	<b>4 475 575</b>	<b>4 135 206</b>	<b>8 610 780</b>
<b>TOTAL ADDITIONAL OWN FUNDS FOR GENERAL SOLVENCY PURPOSES*</b>	<b>564 108</b>	<b>187 252</b>	<b>751 359</b>
<b>CAPITAL REQUIREMENTS</b>	<b>3 680 849</b>	<b>2 942 091</b>	<b>6 622 940</b>
Total capital requirements for credit, counterparty credit and dilution risks and free deliveries	2 154 305	1 702 320	3 856 625
Settlement/delivery risk	0	0	0
Total capital requirements for position, foreign exchange and commodity risks	27 135	23 495	50 629
Total capital requirements for operational risks (OpR)	272 460	235 579	508 039
Other capital requirements	1 226 950	980 697	2 207 647
Surplus (+)/deficit (-) of own funds	1 358 833	1 380 366	2 739 199
<b>SOLVENCY RATIO (%)</b>	<b>16.43</b>	<b>17.63</b>	<b>16.96</b>
<b>ORIGINAL OWN FUNDS SOLVENCY RATIO (%)</b>	<b>14.59</b>	<b>16.87</b>	<b>15.60</b>

\* Used in capital adequacy ratio calculations.

Source: BNB.

**LIQUIDITY OF BANKS AS OF 30 JUNE 2013**

(under Ordinance No. 11 of the BNB)

(BGN'000)

Items	Total	Assets in pawn/ overdue assets of 30 or more days	At sight up to 7 days	From 8 days to 1 month	From 1 to 3 months	From 3 to 6 months	From 6 to 12 months	Over 1 year
<b>Group I</b>								
Liquid assets	8 948 665	1 352 076						
Assets, total inflow	35 171 588	4 373 251	9 559 109	1 883 252	1 782 862	2 129 618	3 944 327	20 245 671
Liabilities, total outflow	35 379 332		3 628 689	3 540 385	4 427 453	4 240 903	6 279 051	13 262 851
Coefficient of liquid assets (%)	25.29							
Coefficient of liquidity by maturity intervals (%)			263.43	216.35	130.24	75.04	50.24	115.01
<b>Group II</b>								
Liquid assets	8 580 540	1 673 676						
Assets, total inflow	30 222 748	4 705 088	10 190 179	1 504 465	1 426 391	1 882 961	3 329 888	16 593 952
Liabilities, total outflow	30 604 300		2 829 263	1 595 828	1 737 019	2 066 761	4 854 562	17 520 867
Coefficient of liquid assets (%)	28.04							
Coefficient of liquidity by maturity intervals (%)			360.17	537.08	469.48	385.37	180.93	113.87
<b>Group III</b>								
Liquid assets	985 486	912						
Assets, total inflow	5 062 952	230 867	1 217 273	64 892	651 230	124 680	307 758	2 927 986
Liabilities, total outflow	5 497 475		731 059	259 684	1 595 532	2 024 203	275 293	611 704
Coefficient of liquid assets (%)	17.93							
Coefficient of liquidity by maturity intervals (%)			166.51	52.94	34.63	3.78	8.83	75.31
<b>Banking system, total</b>								
Liquid assets	18 514 691	3 026 664						
Assets, total inflow	70 457 288	9 309 206	20 966 561	3 452 609	3 860 483	4 137 259	7 581 973	39 767 609
Liabilities, total outflow	71 481 107		7 189 011	5 395 897	7 760 004	8 331 867	11 408 906	31 395 422
Coefficient of liquid assets (%)	25.90							
Coefficient of liquidity by maturity intervals (%)			291.65	303.34	184.12	119.97	72.36	111.54

Source: BNB.

## IV. Balance Sheets, Income Statements and Memorandum Items of the Banking System and of Banks by Group

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## BALANCE SHEET OF THE BANKING SYSTEM AS OF 30 JUNE 2013

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	8 682 019	5 194 934	3 336 433	150 652
Financial assets held for trading	2 041 278	731 852	993 015	316 411
Derivatives held for trading	188 520	58 055	96 429	34 036
Equity instruments	66 233	65 358	766	109
Debt instruments	1 786 525	608 439	895 820	282 266
Loans and advances	0	0	0	0
Financial assets designated at fair value through profit or loss	586 443	297 907	277 521	11 015
Equity instruments	2 270	2 269	1	0
Debt instruments	582 595	295 638	277 520	9 437
Loans and advances	1 578	0	0	1 578
Available-for-sale financial assets	4 595 514	1 918 844	1 952 169	724 501
Equity instruments	205 503	172 133	25 377	7 993
Debt instruments	4 390 011	1 746 711	1 926 792	716 508
Loans and advances	0	0	0	0
Loans and receivables (including finance leases)	62 455 698	21 469 681	38 319 893	2 666 124
Debt instruments	1 798 392	5 339	1 793 053	0
Loans and advances	60 657 306	21 464 342	36 526 840	2 666 124
Held-to-maturity investments	1 481 419	483 560	703 341	294 518
Debt instruments	1 481 419	483 560	703 341	294 518
Loans and advances	0	0	0	0
Derivatives – hedge accounting	2 502	0	42	2 460
Fair value hedges	2 460	0	0	2 460
Cash flow hedges	0	0	0	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge of interest rate risk	42	0	42	0
Fair value changes of the hedged items in portfolio				
hedge of interest rate risk	0	0	0	0
Tangible assets	1 914 097	1 905 536	616	7 945
Property, plant and equipment	1 717 230	1 708 669	616	7 945
Investment property	196 867	196 867	0	0
Intangible assets	170 338	169 967	0	371
Goodwill	0	0	0	0
Other intangible assets	170 338	169 967	0	371
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	340 324	261 024	69 651	9 649
Tax assets	43 896	43 890	6	0
Current tax assets	14 715	14 709	6	0
Deferred tax assets	29 181	29 181	0	0
Other assets	633 589	542 744	79 374	11 471
Non-current assets and disposal groups classified as held for sale	222 736	222 736	0	0
TOTAL ASSETS	83 169 853	33 242 675	45 732 061	4 195 117

(continued)

(continued)

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	146 859	39 722	81 731	25 406
Derivatives held for trading	146 859	39 722	81 731	25 406
Short positions	0	0	0	0
Deposits from credit institutions	0	0	0	0
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds intended for repurchase in short term)	0	0	0	0
Other financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Deposits from credit institutions	0	0	0	0
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds)	0	0	0	0
Subordinated liabilities	0	0	0	0
Other financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	71 240 486	34 397 306	31 868 117	4 975 063
Deposits from credit institutions	9 695 110	1 073 390	8 298 032	323 688
Deposits (other than from credit institutions)	59 009 728	33 058 952	21 300 448	4 650 328
Debt certificates (including bonds)	439 095	33 528	405 567	0
Subordinated liabilities	1 759 375	86 092	1 673 283	0
Other financial liabilities measured at amortised cost	337 178	145 344	190 787	1 047
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	10 992	0	3 590	7 402
Fair value hedges	6 320	0	1 240	5 080
Cash flow hedges	0	0	0	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge of interest rate risk	4 672	0	2 350	2 322
Fair value changes of the hedged items in portfolio				
hedge of interest rate risk	0	0	0	0
Provisions	93 762	58 823	16 241	18 698
Restructuring	0	0	0	0
Pending legal issues and tax litigation	27 046	13 002	9 090	4 954
Pensions and other post-retirement benefit obligations	26 150	26 150	0	0
Credit commitments and guarantees	29 102	8 668	6 690	13 744
Onerous contracts	0	0	0	0
Other provisions	11 464	11 003	461	0
Tax liabilities	54 582	54 269	313	0
Current tax liabilities	11 384	11 071	313	0
Deferred tax liabilities	43 198	43 198	0	0
Other liabilities	629 608	470 030	124 590	34 988
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	72 176 289	35 020 150	32 094 582	5 061 557

(continued)

(continued)

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
EQUITY AND MINORITY INTEREST				
Issued capital	3 870 414	3 870 414		
Paid-in capital	3 870 414	3 870 414		
Unpaid capital which has been called up	0	0		
Share premium	391 372	391 372		
Other equity	230	230		
Equity component of financial instruments	0	0		
Other equity instruments	230	230		
Revaluation reserves and other valuation differences	336 426	336 426		
Tangible assets	300 231	300 231		
Intangible assets	0	0		
Hedge of net investments in foreign operations (effective portion)	0	0		
Foreign currency translation	0	0		
Cash flow hedges (effective portion)	-3 441	-3 441		
Available-for-sale financial assets	42 106	42 106		
Non-current assets or disposal groups held for sale	0	0		
Other items	-2 470	-2 470		
Reserves (including retained earnings)	6 077 379	6 077 379		
Treasury shares	0	0		
Income from current year	317 743	317 743		
Interim dividends	0	0		
Minority interest	0	0		
Revaluation reserves and other valuation differences	0	0		
Other items	0	0		
TOTAL EQUITY	10 993 564	10 993 564		
TOTAL LIABILITIES AND EQUITY	83 169 853	46 013 714	32 094 582	5 061 557

# INCOME STATEMENT OF THE BANKING SYSTEM (June 2013)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
<b>Financial and operating income and expenses</b>	<b>1 813 952</b>	<b>974 372</b>	<b>814 743</b>	<b>24 837</b>
<b>Interest income</b>	<b>2 301 564</b>	<b>1 024 562</b>	<b>1 193 345</b>	<b>83 657</b>
Cash and cash balances with central banks	13	0	13	0
Financial assets held for trading (if accounted for separately)	57 746	8 859	38 875	10 012
Financial assets designated at fair value through profit or loss (if accounted for separately)	13 948	6 440	6 964	544
Available-for-sale financial assets	66 872	22 859	33 605	10 408
Loans and receivables (including finance leases)	2 136 470	979 073	1 103 761	53 636
Held-to-maturity investments	25 315	7 310	10 074	7 931
Derivatives – hedge accounting, interest rate risk	1 170	0	45	1 125
Other assets	30	21	8	1
<b>Interest expenses</b>	<b>1 064 960</b>	<b>524 809</b>	<b>469 324</b>	<b>70 827</b>
Deposits from central banks	0	0	0	0
Financial liabilities held for trading (if accounted for separately)	30 823	470	25 484	4 869
Financial liabilities designated at fair value through profit or loss (if accounted for separately)	46	36	1	9
Financial liabilities measured at amortised cost	1 030 329	524 283	443 123	62 923
Derivatives – hedge accounting, interest rate risk	3 735	0	715	3 020
Other liabilities	27	20	1	6
<b>Expenses on share capital repayable on demand</b>	<b>0</b>	<b>0</b>		
<b>Dividend income</b>	<b>5 454</b>	<b>5 322</b>	<b>12</b>	<b>120</b>
Financial assets held for trading (if accounted for separately)	10	10	0	0
Financial assets designated at fair value through profit or loss (if accounted for separately)	0	0	0	0
Available-for-sale financial assets	5 444	5 312	12	120
<b>Fee and commission income</b>	<b>453 439</b>	<b>336 180</b>	<b>101 416</b>	<b>15 843</b>
<b>Fee and commission expenses</b>	<b>51 615</b>	<b>36 953</b>	<b>10 706</b>	<b>3 956</b>
<b>Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net</b>	<b>34 140</b>	<b>34 140</b>		
Available-for-sale financial assets	28 710	28 710		
Loans and receivables (including finance leases)	5 971	5 971		
Held-to-maturity investments	-557	-557		
Financial liabilities measured at amortised cost	0	0		
Other	16	16		
<b>Gains (losses) on financial assets and liabilities held for trading, net</b>	<b>66 811</b>	<b>66 811</b>		
Equity instruments and related derivatives	2 599	2 599		
Interest rate instruments and related derivatives	2 313	2 313		
Foreign exchange trading	49 493	49 493		
Credit risk instruments and related derivatives	0	0		
Commodities and related derivatives	-289	-289		
Other (including hybrid derivatives)	12 695	12 695		
<b>Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net</b>	<b>3 088</b>	<b>3 088</b>		
<b>Gains (losses) from hedge accounting, net</b>	<b>-11</b>	<b>-11</b>		
<b>Exchange differences, net</b>	<b>21 300</b>	<b>21 300</b>		
<b>Gains (losses) on derecognition of assets other than held for sale, net</b>	<b>2 669</b>	<b>2 669</b>		
<b>Other operating income</b>	<b>63 503</b>	<b>63 503</b>		
<b>Other operating expenses</b>	<b>21 430</b>	<b>21 430</b>		

(continued)

(continued)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
<b>Administration costs</b>	<b>854 762</b>			
Staff expenses	362 746			
General and administrative expenses	492 016			
<b>Depreciation</b>	<b>103 471</b>			
Property, plant and equipment	77 326			
Investment properties	2 341			
Intangible assets (other than goodwill)	23 804			
<b>Provisions</b>	<b>10 471</b>			
<b>Impairment</b>	<b>499 433</b>			
<i>Impairment on financial assets not measured at fair value through profit or loss</i>	<i>498 744</i>			
Financial assets measured at cost (unquoted equity)	0			
Available-for-sale financial assets	5 666			
Loans and receivables (including finance leases)	493 078			
Held-to-maturity investments	0			
<i>Impairment on non-financial assets</i>	<i>689</i>			
Property, plant and equipment	46			
Investment properties	0			
Goodwill	0			
Intangible assets (other than goodwill)	0			
Investments in associates and joint ventures accounted for using the equity method	-7			
Other	650			
<b>Negative goodwill immediately recognised in profit or loss</b>	<b>0</b>			
<b>Share of the profit or loss of associates and joint ventures accounted for using the equity method</b>	<b>5 844</b>			
<b>Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations</b>	<b>1 234</b>			
<b>TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>	<b>352 893</b>			
<b>Tax expense (income) related to profit or loss from continuing operations</b>	<b>35 150</b>			
<b>TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>	<b>317 743</b>			
<b>Profit or loss after tax from discontinued operations</b>	<b>0</b>			
<b>TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS</b>	<b>317 743</b>			
<b>Profit or loss attributable to minority interest</b>	<b>0</b>			
<b>PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT</b>	<b>317 743</b>			

## MEMORANDUM ITEMS OF THE BANKING SYSTEM AS OF 30 JUNE 2013

(BGN'000)

	Total	Including			Dividend income/ Interest income
		BGN	EUR	Other currencies	
<b>Equity instruments</b>	<b>273 885</b>	<b>239 639</b>	<b>26 144</b>	<b>8 102</b>	<b>5 454</b>
incl. credit institutions	4 512	4 268	55	189	2
<b>Debt instruments</b>	<b>10 038 942</b>	<b>3 139 687</b>	<b>5 596 526</b>	<b>1 302 729</b>	<b>132 655</b>
<i>Domestic debt instruments</i>	<i>6 108 427</i>	<i>3 120 475</i>	<i>2 003 442</i>	<i>984 510</i>	<i>101 784</i>
Government securities	5 678 700	3 100 176	1 594 014	984 510	88 709
Municipal securities	72 014	9 331	62 683	0	1 098
Credit institutions	32 427	0	32 427	0	992
Other issuers	325 286	10 968	314 318	0	10 985
<i>Foreign debt instruments</i>	<i>3 930 515</i>	<i>19 212</i>	<i>3 593 084</i>	<i>318 219</i>	<i>30 871</i>
Issuers qualified for a 0% risk weight for credit risk under Chapter 4 <i>Standardised Approach</i> , Part 2 of Ordinance No. 8	574 792	0	571 649	3 143	4 247
Credit institutions	749 534	670	544 265	204 599	3 023
Other issuers	2 606 189	18 542	2 477 170	110 477	23 601
<b>Investments in associates, subsidiaries and joint ventures (accounted under the equity method – including goodwill)</b>	<b>340 324</b>	<b>261 024</b>	<b>69 651</b>	<b>9 649</b>	<b>0</b>
incl. credit institutions	79 285	0	69 636	9 649	0
<b>Compensation certificates</b>	<b>121</b>	<b>121</b>			

(BGN'000)

	Total	Including			Impairment	Interest income
		BGN	EUR	Other currencies		
<b>Loans and advances (gross value)</b>	<b>65 479 825</b>	<b>23 517 427</b>	<b>39 229 058</b>	<b>2 733 340</b>	<b>4 822 519</b>	<b>2 130 727</b>
Central governments	242 549	183 355	59 194	0	2 141	5 494
Credit institutions	7 839 059	1 928 871	4 700 321	1 209 867	254	38 143
Non-credit institutions	973 910	320 654	626 409	26 847	19 018	21 872
Corporates (corporate customers)	38 045 852	10 208 885	26 555 928	1 281 039	3 208 788	1 225 621
Retail exposures	18 378 455	10 875 662	7 287 206	215 587	1 592 318	839 597
Residential mortgage loans to individuals	9 367 070	3 954 088	5 285 459	127 523	672 694	341 090
Consumer loans	9 011 385	6 921 574	2 001 747	88 064	919 624	498 507

(continued)

(continued)

(BGN'000)

	Total	Including			Interest expenses
		BGN	EUR	Other currencies	
<b>Attracted funds</b>	<b>71 240 486</b>	<b>34 397 306</b>	<b>31 868 116</b>	<b>4 975 064</b>	<b>1 030 374</b>
<i>Credit institutions</i>	<i>9 874 158</i>	<i>1 194 738</i>	<i>8 354 685</i>	<i>324 735</i>	<i>63 085</i>
Deposits	4 301 246	611 775	3 425 199	264 272	21 526
Repo transactions	2 467 343	187 142	2 230 241	49 960	2 831
Short-term funding	363 096	34 493	328 603	0	6 139
Long-term funding	2 742 473	361 328	2 370 642	10 503	32 589
<i>Institutions other than credit institutions</i>	<i>22 201 711</i>	<i>13 689 910</i>	<i>6 976 491</i>	<i>1 535 310</i>	<i>234 758</i>
Deposits	21 571 717	13 632 971	6 632 872	1 305 874	216 719
Repo transactions	1 760	1 760	0	0	41
Short-term funding	4 468	361	4 107	0	834
Long-term funding	623 766	54 818	339 512	229 436	17 164
<i>Individuals and households</i>	<i>37 083 816</i>	<i>19 396 253</i>	<i>14 572 544</i>	<i>3 115 019</i>	<i>689 700</i>
<i>Subordinated debt</i>	<i>1 533 992</i>	<i>86 092</i>	<i>1 447 900</i>	<i>0</i>	<i>25 416</i>
<i>Debt/equity (hybrid) instruments</i>	<i>546 809</i>	<i>30 313</i>	<i>516 496</i>	<i>0</i>	<i>17 415</i>

(BGN'000)

	Gross value prior to impairment					Impairment (under IAS 39)	Specific provisions for credit risk (deductions from capital base)
	Total	Standard	Watch	Non-performing	Loss	Total	Total
<b>Loans and advances</b>	<b>65 479 825</b>	<b>51 659 878</b>	<b>3 968 687</b>	<b>1 530 887</b>	<b>8 320 373</b>	<b>4 822 519</b>	<b>2 220 041</b>
Central governments	242 549	238 674	2 267	979	629	2 141	46
Credit institutions	7 839 059	7 839 059	0	0	0	254	0
Non-credit institutions	973 910	928 310	13 336	7 341	24 923	19 018	5 624
Corporates (corporate customers)	38 045 852	27 718 596	2 982 531	1 174 306	6 170 419	3 208 788	1 970 775
Retail exposures	18 378 455	14 935 239	970 553	348 261	2 124 402	1 592 318	243 596
Residential mortgage loans to individuals	9 367 070	7 211 627	568 761	202 717	1 383 965	672 694	163 856
Consumer loans	9 011 385	7 723 612	401 792	145 544	740 437	919 624	79 740

## BALANCE SHEET OF GROUP I BANKS AS OF 30 JUNE 2013

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	4 000 945	2 106 584	1 826 847	67 514
Financial assets held for trading	1 504 834	485 848	795 211	223 775
Derivatives held for trading	147 691	54 803	74 529	18 359
Equity instruments	3 058	3 010	27	21
Debt instruments	1 354 085	428 035	720 655	205 395
Loans and advances	0	0	0	0
Financial assets designated at fair value through profit or loss	61 528	1 170	60 358	0
Equity instruments	0	0	0	0
Debt instruments	61 528	1 170	60 358	0
Loans and advances	0	0	0	0
Available-for-sale financial assets	2 366 717	1 320 089	680 094	366 534
Equity instruments	119 373	100 064	12 435	6 874
Debt instruments	2 247 344	1 220 025	667 659	359 660
Loans and advances	0	0	0	0
Loans and receivables (including finance leases)	31 516 917	11 823 470	18 317 183	1 376 264
Debt instruments	14 253	5 339	8 914	0
Loans and advances	31 502 664	11 818 131	18 308 269	1 376 264
Held-to-maturity investments	279 530	8 884	128 688	141 958
Debt instruments	279 530	8 884	128 688	141 958
Loans and advances	0	0	0	0
Derivatives – hedge accounting	2 502	0	42	2 460
Fair value hedges	2 460	0	0	2 460
Cash flow hedges	0	0	0	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge of interest rate risk	42	0	42	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	1 207 950	1 207 530	420	0
Property, plant and equipment	1 207 053	1 206 633	420	0
Investment property	897	897	0	0
Intangible assets	70 054	70 054	0	0
Goodwill	0	0	0	0
Other intangible assets	70 054	70 054	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	118 464	95 029	23 435	0
Tax assets	16 603	16 603	0	0
Current tax assets	3 976	3 976	0	0
Deferred tax assets	12 627	12 627	0	0
Other assets	291 236	240 719	49 467	1 050
Non-current assets and disposal groups classified as held for sale	32 808	32 808	0	0
TOTAL ASSETS	41 470 088	17 408 788	21 881 745	2 179 555

(continued)

(continued)

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
<b>LIABILITIES</b>				
<b>Deposits from central banks</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Financial liabilities held for trading</b>	<b>109 878</b>	<b>36 611</b>	<b>57 795</b>	<b>15 472</b>
Derivatives held for trading	109 878	36 611	57 795	15 472
Short positions	0	0	0	0
Deposits from credit institutions	0	0	0	0
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds intended for repurchase in short term)	0	0	0	0
Other financial liabilities held for trading	0	0	0	0
<b>Financial liabilities designated at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Deposits from credit institutions	0	0	0	0
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds)	0	0	0	0
Subordinated liabilities	0	0	0	0
Other financial liabilities designated at fair value through profit or loss	0	0	0	0
<b>Financial liabilities measured at amortised cost</b>	<b>35 212 062</b>	<b>18 134 669</b>	<b>14 360 532</b>	<b>2 716 861</b>
Deposits from credit institutions	2 408 968	411 584	1 843 150	154 234
Deposits (other than from credit institutions)	31 518 092	17 647 711	11 308 801	2 561 580
Debt certificates (including bonds)	0	0	0	0
Subordinated liabilities	1 174 015	0	1 174 015	0
Other financial liabilities measured at amortised cost	110 987	75 374	34 566	1 047
<b>Financial liabilities associated with transferred financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Derivatives – hedge accounting</b>	<b>4 839</b>	<b>0</b>	<b>2 350</b>	<b>2 489</b>
Fair value hedges	167	0	0	167
Cash flow hedges	0	0	0	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge of interest rate risk	4 672	0	2 350	2 322
<b>Fair value changes of the hedged items in portfolio hedge of interest rate risk</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Provisions</b>	<b>57 392</b>	<b>29 615</b>	<b>9 090</b>	<b>18 687</b>
Restructuring	0	0	0	0
Pending legal issues and tax litigation	24 052	10 008	9 090	4 954
Pensions and other post-retirement benefit obligations	17 419	17 419	0	0
Credit commitments and guarantees	13 794	61	0	13 733
Onerous contracts	0	0	0	0
Other provisions	2 127	2 127	0	0
<b>Tax liabilities</b>	<b>41 241</b>	<b>40 938</b>	<b>303</b>	<b>0</b>
Current tax liabilities	7 930	7 627	303	0
Deferred tax liabilities	33 311	33 311	0	0
<b>Other liabilities</b>	<b>301 569</b>	<b>267 219</b>	<b>26 771</b>	<b>7 579</b>
<b>Share capital repayable on demand (e.g. cooperative shares)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Liabilities included in disposal groups classified as held for sale</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL LIABILITIES</b>	<b>35 726 981</b>	<b>18 509 052</b>	<b>14 456 841</b>	<b>2 761 088</b>

(continued)

(continued)

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
EQUITY AND MINORITY INTEREST				
Issued capital	691 242	691 242		
Paid-in capital	691 242	691 242		
Unpaid capital which has been called up	0	0		
Share premium	226 312	226 312		
Other equity	0	0		
Equity component of financial instruments	0	0		
Other equity instruments	0	0		
Revaluation reserves and other valuation differences	293 253	293 253		
Tangible assets	253 083	253 083		
Intangible assets	0	0		
Hedge of net investments in foreign operations (effective portion)	0	0		
Foreign currency translation	0	0		
Cash flow hedges (effective portion)	-3 441	-3 441		
Available-for-sale financial assets	46 081	46 081		
Non-current assets or disposal groups held for sale	0	0		
Other items	-2 470	-2 470		
Reserves (including retained earnings)	4 275 602	4 275 602		
Treasury shares	0	0		
Income from current year	256 698	256 698		
Interim dividends	0	0		
Minority interest	0	0		
Revaluation reserves and other valuation differences	0	0		
Other items	0	0		
TOTAL EQUITY	5 743 107	5 743 107		
TOTAL LIABILITIES AND EQUITY	41 470 088	24 252 159	14 456 841	2 761 088

**INCOME STATEMENT OF GROUP I BANKS**

(June 2013)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
<b>Financial and operating income and expenses</b>	<b>978 189</b>	<b>547 234</b>	<b>424 809</b>	<b>6 146</b>
<b>Interest income</b>	<b>1 245 158</b>	<b>547 740</b>	<b>648 623</b>	<b>48 795</b>
Cash and cash balances with central banks	13	0	13	0
Financial assets held for trading (if accounted for separately)	45 202	5 511	34 394	5 297
Financial assets designated at fair value through profit or loss (if accounted for separately)	2 135	51	2 079	5
Available-for-sale financial assets	30 738	15 009	9 677	6 052
Loans and receivables (including finance leases)	1 162 043	526 870	601 599	33 574
Held-to-maturity investments	4 997	278	853	3 866
Derivatives – hedge accounting, interest rate risk	0	0	0	0
Other assets	30	21	8	1
<b>Interest expenses</b>	<b>599 086</b>	<b>284 154</b>	<b>267 994</b>	<b>46 938</b>
Deposits from central banks	0	0	0	0
Financial liabilities held for trading (if accounted for separately)	29 589	0	25 326	4 263
Financial liabilities designated at fair value through profit or loss (if accounted for separately)	0	0	0	0
Financial liabilities measured at amortised cost	568 289	284 135	242 175	41 979
Derivatives – hedge accounting, interest rate risk	1 189	0	493	696
Other liabilities	19	19	0	0
<b>Expenses on share capital repayable on demand</b>	<b>0</b>	<b>0</b>		
<b>Dividend income</b>	<b>2 999</b>	<b>2 985</b>	<b>0</b>	<b>14</b>
Financial assets held for trading (if accounted for separately)	6	6	0	0
Financial assets designated at fair value through profit or loss (if accounted for separately)	0	0	0	0
Available-for-sale financial assets	2 993	2 979	0	14
<b>Fee and commission income</b>	<b>241 617</b>	<b>186 819</b>	<b>47 698</b>	<b>7 100</b>
<b>Fee and commission expenses</b>	<b>20 900</b>	<b>14 557</b>	<b>3 518</b>	<b>2 825</b>
<b>Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net</b>	<b>22 544</b>	<b>22 544</b>		
Available-for-sale financial assets	16 984	16 984		
Loans and receivables (including finance leases)	5 973	5 973		
Held-to-maturity investments	-413	-413		
Financial liabilities measured at amortised cost	0	0		
Other	0	0		
<b>Gains (losses) on financial assets and liabilities held for trading, net</b>	<b>34 911</b>	<b>34 911</b>		
Equity instruments and related derivatives	222	222		
Interest rate instruments and related derivatives	799	799		
Foreign exchange trading	21 173	21 173		
Credit risk instruments and related derivatives	0	0		
Commodities and related derivatives	30	30		
Other (including hybrid derivatives)	12 687	12 687		
<b>Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net</b>	<b>290</b>	<b>290</b>		
<b>Gains (losses) from hedge accounting, net</b>	<b>0</b>	<b>0</b>		
<b>Exchange differences, net</b>	<b>16 272</b>	<b>16 272</b>		
<b>Gains (losses) on derecognition of assets other than held for sale, net</b>	<b>-264</b>	<b>-264</b>		
<b>Other operating income</b>	<b>43 422</b>	<b>43 422</b>		
<b>Other operating expenses</b>	<b>8 774</b>	<b>8 774</b>		

(continued)

(continued)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
<b>Administration costs</b>	<b>381 979</b>			
Staff expenses	154 819			
General and administrative expenses	227 160			
<b>Depreciation</b>	<b>53 168</b>			
Property, plant and equipment	41 912			
Investment properties	33			
Intangible assets (other than goodwill)	11 223			
<b>Provisions</b>	<b>8 600</b>			
<b>Impairment</b>	<b>249 375</b>			
<i>Impairment on financial assets not measured at fair value through profit or loss</i>	<i>249 361</i>			
Financial assets measured at cost (unquoted equity)	0			
Available-for-sale financial assets	2 604			
Loans and receivables (including finance leases)	246 757			
Held-to-maturity investments	0			
<i>Impairment on non-financial assets</i>	<i>14</i>			
Property, plant and equipment	21			
Investment properties	0			
Goodwill	0			
Intangible assets (other than goodwill)	0			
Investments in associates and joint ventures accounted for using the equity method	-7			
Other	0			
<b>Negative goodwill immediately recognised in profit or loss</b>	<b>0</b>			
<b>Share of the profit or loss of associates and joint ventures accounted for using the equity method</b>	<b>0</b>			
<b>Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations</b>	<b>0</b>			
<b>TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>	<b>285 067</b>			
<b>Tax expense (income) related to profit or loss from continuing operations</b>	<b>28 369</b>			
<b>TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>	<b>256 698</b>			
<b>Profit or loss after tax from discontinued operations</b>	<b>0</b>			
<b>TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS</b>	<b>256 698</b>			
<b>Profit or loss attributable to minority interest</b>	<b>0</b>			
<b>PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT</b>	<b>256 698</b>			

## MEMORANDUM ITEMS OF GROUP I BANKS AS OF 30 JUNE 2013

	(BGN'000)				
	Total	Including			Dividend income/ Interest income
		BGN	EUR	Other currencies	
<b>Equity instruments</b>	<b>122 426</b>	<b>103 069</b>	<b>12 462</b>	<b>6 895</b>	<b>2 999</b>
incl. credit institutions	3	3	0	0	0
<b>Debt instruments</b>	<b>3 956 740</b>	<b>1 663 453</b>	<b>1 586 274</b>	<b>707 013</b>	<b>50 736</b>
<i>Domestic debt instruments</i>	<i>2 826 771</i>	<i>1 663 453</i>	<i>738 609</i>	<i>424 709</i>	<i>42 575</i>
Government securities	2 681 182	1 653 812	602 661	424 709	37 956
Municipal securities	32 883	9 028	23 855	0	781
Credit institutions	0	0	0	0	103
Other issuers	112 706	613	112 093	0	3 735
<i>Foreign debt instruments</i>	<i>1 129 969</i>	<i>0</i>	<i>847 665</i>	<i>282 304</i>	<i>8 161</i>
Issuers qualified for a 0% risk weight for credit risk under Chapter 4 <i>Standardised Approach</i> , Part 2 of Ordinance No. 8	298 108	0	296 584	1 524	2 229
Credit institutions	648 866	0	449 060	199 806	1 525
Other issuers	182 995	0	102 021	80 974	4 407
<b>Investments in associates, subsidiaries and joint ventures (accounted under the equity method – including goodwill)</b>	<b>118 464</b>	<b>95 029</b>	<b>23 435</b>	<b>0</b>	<b>0</b>
incl. credit institutions	23 420	0	23 420	0	0
<b>Compensation certificates</b>	<b>5</b>	<b>5</b>			

(BGN'000)						
	Total	Including			Impairment	Interest income
		BGN	EUR	Other currencies		
Loans and advances (gross value)	34 186 237	13 075 012	19 697 072	1 414 153	2 683 573	1 161 683
Central governments	68 235	62 121	6 114	0	1 054	1 322
Credit institutions	3 373 204	942 520	1 932 681	498 003	0	12 319
Non-credit institutions	475 300	180 018	284 451	10 831	14 201	11 315
Corporates (corporate customers)	19 510 001	5 032 563	13 605 314	872 124	1 625 931	650 144
Retail exposures	10 759 497	6 857 790	3 868 512	33 195	1 042 387	486 583
Residential mortgage loans to individuals	5 735 161	3 043 260	2 675 649	16 252	517 529	207 791
Consumer loans	5 024 336	3 814 530	1 192 863	16 943	524 858	278 792

(continued)

(continued)

(BGN'000)

	Total	Including			Interest expenses
		BGN	EUR	Other currencies	
<b>Attracted funds</b>	<b>35 212 062</b>	<b>18 134 669</b>	<b>14 360 532</b>	<b>2 716 861</b>	<b>568 289</b>
<i>Credit institutions</i>	<i>2 494 066</i>	<i>473 792</i>	<i>1 864 993</i>	<i>155 281</i>	<i>21 221</i>
Deposits	1 188 902	171 432	863 236	154 234	7 235
Repo transactions	145 552	124 594	19 911	1 047	600
Short-term funding	12 001	5 863	6 138	0	404
Long-term funding	1 147 611	171 903	975 708	0	12 982
<i>Institutions other than credit institutions</i>	<i>10 347 354</i>	<i>6 200 512</i>	<i>3 352 493</i>	<i>794 349</i>	<i>126 653</i>
Deposits	10 078 581	6 173 898	3 339 770	564 913	115 561
Repo transactions	0	0	0	0	19
Short-term funding	0	0	0	0	0
Long-term funding	268 773	26 614	12 723	229 436	11 073
<i>Individuals and households</i>	<i>21 196 627</i>	<i>11 460 365</i>	<i>7 969 031</i>	<i>1 767 231</i>	<i>391 497</i>
<i>Subordinated debt</i>	<i>948 632</i>	<i>0</i>	<i>948 632</i>	<i>0</i>	<i>15 754</i>
<i>Debt/equity (hybrid) instruments</i>	<i>225 383</i>	<i>0</i>	<i>225 383</i>	<i>0</i>	<i>13 164</i>

(BGN'000)

	Gross value prior to impairment					Impairment (under IAS 39)	Specific provisions for credit risk (deductions from capital base)
	Total	Standard	Watch	Non-performing	Loss	Total	Total
<b>Loans and advances</b>	<b>34 186 237</b>	<b>27 694 847</b>	<b>1 654 315</b>	<b>667 289</b>	<b>4 169 786</b>	<b>2 683 573</b>	<b>815 376</b>
Central governments	68 235	65 692	1 613	929	1	1 054	46
Credit institutions	3 373 204	3 373 204	0	0	0	0	0
Non-credit institutions	475 300	454 814	544	327	19 615	14 201	1 727
Corporates (corporate customers)	19 510 001	14 919 158	1 129 247	500 415	2 961 181	1 625 931	742 231
Retail exposures	10 759 497	8 881 979	522 911	165 618	1 188 989	1 042 387	71 372
Residential mortgage loans to individuals	5 735 161	4 322 487	353 052	116 286	943 336	517 529	67 933
Consumer loans	5 024 336	4 559 492	169 859	49 332	245 653	524 858	3 439

## BALANCE SHEET OF GROUP II BANKS AS OF 30 JUNE 2013

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	4 236 804	2 871 654	1 285 257	79 893
Financial assets held for trading	488 267	242 455	184 549	61 263
Derivatives held for trading	33 888	2 466	17 899	13 523
Equity instruments	63 175	62 348	739	88
Debt instruments	391 204	177 641	165 911	47 652
Loans and advances	0	0	0	0
Financial assets designated at fair value through profit or loss	523 337	296 737	217 163	9 437
Equity instruments	2 270	2 269	1	0
Debt instruments	521 067	294 468	217 162	9 437
Loans and advances	0	0	0	0
Available-for-sale financial assets	1 484 836	467 857	746 192	270 787
Equity instruments	85 791	71 730	12 942	1 119
Debt instruments	1 399 045	396 127	733 250	269 668
Loans and advances	0	0	0	0
Loans and receivables (including finance leases)	26 877 480	9 194 917	16 442 724	1 239 839
Debt instruments	0	0	0	0
Loans and advances	26 877 480	9 194 917	16 442 724	1 239 839
Held-to-maturity investments	1 201 889	474 676	574 653	152 560
Debt instruments	1 201 889	474 676	574 653	152 560
Loans and advances	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value hedges	0	0	0	0
Cash flow hedges	0	0	0	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge of interest rate risk	0	0	0	0
Fair value changes of the hedged items in portfolio				
hedge of interest rate risk	0	0	0	0
Tangible assets	680 184	672 239	0	7 945
Property, plant and equipment	486 822	478 877	0	7 945
Investment property	193 362	193 362	0	0
Intangible assets	91 527	91 156	0	371
Goodwill	0	0	0	0
Other intangible assets	91 527	91 156	0	371
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	221 860	165 995	46 216	9 649
Tax assets	13 954	13 948	6	0
Current tax assets	10 219	10 213	6	0
Deferred tax assets	3 735	3 735	0	0
Other assets	322 829	290 695	21 969	10 165
Non-current assets and disposal groups classified as held for sale	188 286	188 286	0	0
TOTAL ASSETS	36 331 253	14 970 615	19 518 729	1 841 909

(continued)

(continued)

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	30 979	2 348	20 857	7 774
Derivatives held for trading	30 979	2 348	20 857	7 774
Short positions	0	0	0	0
Deposits from credit institutions	0	0	0	0
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds intended for repurchase in short term)	0	0	0	0
Other financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Deposits from credit institutions	0	0	0	0
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds)	0	0	0	0
Subordinated liabilities	0	0	0	0
Other financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	30 538 288	15 076 936	13 384 269	2 077 083
Deposits from credit institutions	3 749 169	519 636	3 083 915	145 618
Deposits (other than from credit institutions)	25 538 473	14 367 710	9 239 298	1 931 465
Debt certificates (including bonds)	439 095	33 528	405 567	0
Subordinated liabilities	585 360	86 092	499 268	0
Other financial liabilities measured at amortised cost	226 191	69 970	156 221	0
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	6 153	0	1 240	4 913
Fair value hedges	6 153	0	1 240	4 913
Cash flow hedges	0	0	0	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge of interest rate risk	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	35 033	28 181	6 841	11
Restructuring	0	0	0	0
Pending legal issues and tax litigation	2 711	2 711	0	0
Pensions and other post-retirement benefit obligations	8 602	8 602	0	0
Credit commitments and guarantees	14 712	8 321	6 380	11
Onerous contracts	0	0	0	0
Other provisions	9 008	8 547	461	0
Tax liabilities	12 592	12 592	0	0
Current tax liabilities	2 715	2 715	0	0
Deferred tax liabilities	9 877	9 877	0	0
Other liabilities	289 192	183 733	79 036	26 423
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	30 912 237	15 303 790	13 492 243	2 116 204

(continued)

(continued)

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
EQUITY AND MINORITY INTEREST				
Issued capital	3 179 172	3 179 172		
Paid-in capital	3 179 172	3 179 172		
Unpaid capital which has been called up	0	0		
Share premium	165 060	165 060		
Other equity	0	0		
Equity component of financial instruments	0	0		
Other equity instruments	0	0		
Revaluation reserves and other valuation differences	42 528	42 528		
Tangible assets	46 711	46 711		
Intangible assets	0	0		
Hedge of net investments in foreign operations (effective portion)	0	0		
Foreign currency translation	0	0		
Cash flow hedges (effective portion)	0	0		
Available-for-sale financial assets	-4 183	-4 183		
Non-current assets or disposal groups held for sale	0	0		
Other items	0	0		
Reserves (including retained earnings)	1 980 585	1 980 585		
Treasury shares	0	0		
Income from current year	51 671	51 671		
Interim dividends	0	0		
Minority interest	0	0		
Revaluation reserves and other valuation differences	0	0		
Other items	0	0		
TOTAL EQUITY	5 419 016	5 419 016		
TOTAL LIABILITIES AND EQUITY	36 331 253	20 722 806	13 492 243	2 116 204

**INCOME STATEMENT OF GROUP II BANKS**

(June 2013)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
<b>Financial and operating income and expenses</b>	<b>767 075</b>	<b>409 867</b>	<b>341 306</b>	<b>15 902</b>
<b>Interest income</b>	<b>989 278</b>	<b>464 830</b>	<b>491 387</b>	<b>33 061</b>
Cash and cash balances with central banks	0	0	0	0
Financial assets held for trading (if accounted for separately)	9 793	2 661	3 941	3 191
Financial assets designated at fair value through profit or loss (if accounted for separately)	11 723	6 358	4 830	535
Available-for-sale financial assets	24 261	7 213	12 876	4 172
Loans and receivables (including finance leases)	922 013	441 566	460 474	19 973
Held-to-maturity investments	20 318	7 032	9 221	4 065
Derivatives – hedge accounting, interest rate risk	1 170	0	45	1 125
Other assets	0	0	0	0
<b>Interest expenses</b>	<b>445 953</b>	<b>231 549</b>	<b>191 260</b>	<b>23 144</b>
Deposits from central banks	0	0	0	0
Financial liabilities held for trading (if accounted for separately)	1 215	451	158	606
Financial liabilities designated at fair value through profit or loss (if accounted for separately)	0	0	0	0
Financial liabilities measured at amortised cost	442 186	231 097	190 880	20 209
Derivatives – hedge accounting, interest rate risk	2 546	0	222	2 324
Other liabilities	6	1	0	5
<b>Expenses on share capital repayable on demand</b>	<b>0</b>	<b>0</b>		
<b>Dividend income</b>	<b>2 455</b>	<b>2 337</b>	<b>12</b>	<b>106</b>
Financial assets held for trading (if accounted for separately)	4	4	0	0
Financial assets designated at fair value through profit or loss (if accounted for separately)	0	0	0	0
Available-for-sale financial assets	2 451	2 333	12	106
<b>Fee and commission income</b>	<b>197 821</b>	<b>142 851</b>	<b>48 034</b>	<b>6 936</b>
<b>Fee and commission expenses</b>	<b>28 859</b>	<b>20 935</b>	<b>6 867</b>	<b>1 057</b>
<b>Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net</b>	<b>8 214</b>	<b>8 214</b>		
Available-for-sale financial assets	8 344	8 344		
Loans and receivables (including finance leases)	-2	-2		
Held-to-maturity investments	-144	-144		
Financial liabilities measured at amortised cost	0	0		
Other	16	16		
<b>Gains (losses) on financial assets and liabilities held for trading, net</b>	<b>28 001</b>	<b>28 001</b>		
Equity instruments and related derivatives	2 377	2 377		
Interest rate instruments and related derivatives	2 080	2 080		
Foreign exchange trading	23 855	23 855		
Credit risk instruments and related derivatives	0	0		
Commodities and related derivatives	-319	-319		
Other (including hybrid derivatives)	8	8		
<b>Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net</b>	<b>2 798</b>	<b>2 798</b>		
<b>Gains (losses) from hedge accounting, net</b>	<b>-11</b>	<b>-11</b>		
<b>Exchange differences, net</b>	<b>3 627</b>	<b>3 627</b>		
<b>Gains (losses) on derecognition of assets other than held for sale, net</b>	<b>2 942</b>	<b>2 942</b>		
<b>Other operating income</b>	<b>19 146</b>	<b>19 146</b>		
<b>Other operating expenses</b>	<b>12 384</b>	<b>12 384</b>		

(continued)

(continued)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
<b>Administration costs</b>	<b>425 145</b>			
Staff expenses	189 510			
General and administrative expenses	235 635			
<b>Depreciation</b>	<b>46 062</b>			
Property, plant and equipment	31 931			
Investment properties	2 271			
Intangible assets (other than goodwill)	11 860			
<b>Provisions</b>	<b>1 563</b>			
<b>Impairment</b>	<b>243 509</b>			
<i>Impairment on financial assets not measured at fair value through profit or loss</i>	<i>242 859</i>			
Financial assets measured at cost (unquoted equity)	0			
Available-for-sale financial assets	3 062			
Loans and receivables (including finance leases)	239 797			
Held-to-maturity investments	0			
<i>Impairment on non-financial assets</i>	<i>650</i>			
Property, plant and equipment	0			
Investment properties	0			
Goodwill	0			
Intangible assets (other than goodwill)	0			
Investments in associates and joint ventures accounted for using the equity method	0			
Other	650			
<b>Negative goodwill immediately recognised in profit or loss</b>	<b>0</b>			
<b>Share of the profit or loss of associates and joint ventures accounted for using the equity method</b>	<b>5 844</b>			
<b>Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations</b>	<b>1 239</b>			
<b>TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>	<b>57 879</b>			
<b>Tax expense (income) related to profit or loss from continuing operations</b>	<b>6 208</b>			
<b>TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>	<b>51 671</b>			
<b>Profit or loss after tax from discontinued operations</b>	<b>0</b>			
<b>TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS</b>	<b>51 671</b>			
<b>Profit or loss attributable to minority interest</b>	<b>0</b>			
<b>PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT</b>	<b>51 671</b>			

## MEMORANDUM ITEMS OF GROUP II BANKS AS OF 30 JUNE 2013

(BGN'000)

	Total	Including			Dividend income/ Interest income
		BGN	EUR	Other currencies	
<b>Equity instruments</b>	<b>151 120</b>	<b>136 231</b>	<b>13 682</b>	<b>1 207</b>	<b>2 455</b>
incl. credit institutions	4 509	4 265	55	189	2
<b>Debt instruments</b>	<b>3 513 205</b>	<b>1 342 912</b>	<b>1 690 976</b>	<b>479 317</b>	<b>62 094</b>
<i>Domestic debt instruments</i>	<i>2 995 371</i>	<i>1 323 700</i>	<i>1 228 269</i>	<i>443 402</i>	<i>55 218</i>
Government securities	2 714 610	1 313 042	958 166	443 402	46 835
Municipal securities	39 131	303	38 828	0	317
Credit institutions	32 427	0	32 427	0	889
Other issuers	209 203	10 355	198 848	0	7 177
<i>Foreign debt instruments</i>	<i>517 834</i>	<i>19 212</i>	<i>462 707</i>	<i>35 915</i>	<i>6 876</i>
Issuers qualified for a 0% risk weight for credit risk under Chapter 4 <i>Standardised Approach</i> , Part 2 of Ordinance No. 8	276 684	0	275 065	1 619	2 017
Credit institutions	100 668	670	95 205	4 793	1 498
Other issuers	140 482	18 542	92 437	29 503	3 361
<b>Investments in associates, subsidiaries and joint ventures (accounted under the equity method – including goodwill)</b>	<b>221 860</b>	<b>165 995</b>	<b>46 216</b>	<b>9 649</b>	<b>0</b>
incl. credit institutions	55 865	0	46 216	9 649	0
<b>Compensation certificates</b>	<b>116</b>	<b>116</b>			

(BGN'000)

	Total	Including			Impairment	Interest income
		BGN	EUR	Other currencies		
<b>Loans and advances (gross value)</b>	<b>28 840 329</b>	<b>9 953 526</b>	<b>17 619 030</b>	<b>1 267 773</b>	<b>1 962 849</b>	<b>921 999</b>
Central governments	174 314	121 234	53 080	0	1 087	4 172
Credit institutions	4 029 453	905 385	2 461 556	662 512	0	25 154
Non-credit institutions	452 359	127 113	309 230	16 016	4 817	9 785
Corporates (corporate customers)	17 002 014	4 902 578	11 692 521	406 915	1 463 471	543 902
Retail exposures	7 182 189	3 897 216	3 102 643	182 330	493 474	338 986
Residential mortgage loans to individuals	3 326 908	907 540	2 308 097	111 271	125 080	126 319
Consumer loans	3 855 281	2 989 676	794 546	71 059	368 394	212 667

(continued)

(continued)

(BGN'000)

	Total	Including			Interest expenses
		BGN	EUR	Other currencies	
Attracted funds	30 538 288	15 076 936	13 384 268	2 077 084	442 185
Credit institutions	3 843 119	578 776	3 118 725	145 618	37 974
Deposits	1 785 701	298 173	1 401 326	86 202	12 465
Repo transactions	111 461	62 548	0	48 913	169
Short-term funding	351 095	28 630	322 465	0	5 733
Long-term funding	1 594 862	189 425	1 394 934	10 503	19 607
Institutions other than credit institutions	10 522 719	6 759 645	3 138 617	624 457	105 648
Deposits	10 161 498	6 729 320	2 807 721	624 457	98 701
Repo transactions	1 760	1 760	0	0	22
Short-term funding	4 468	361	4 107	0	834
Long-term funding	354 993	28 204	326 789	0	6 091
Individuals and households	15 265 664	7 622 110	6 336 545	1 307 009	284 650
Subordinated debt	585 360	86 092	499 268	0	9 662
Debt/equity (hybrid) instruments	321 426	30 313	291 113	0	4 251

(BGN'000)

	Gross value prior to impairment					Impairment (under IAS 39)	Specific provisions for credit risk (deductions from capital base)
						Total	Total
	Total	Standard	Watch	Non-performing	Loss		
<b>Loans and advances</b>	<b>28 840 329</b>	<b>22 000 403</b>	<b>2 220 683</b>	<b>759 846</b>	<b>3 859 397</b>	<b>1 962 849</b>	<b>1 404 665</b>
Central governments	174 314	172 982	654	50	628	1 087	0
Credit institutions	4 029 453	4 029 453	0	0	0	0	0
Non-credit institutions	452 359	430 310	12 792	4 647	4 610	4 817	3 897
Corporates (corporate customers)	17 002 014	11 592 690	1 782 434	590 453	3 036 437	1 463 471	1 228 544
Retail exposures	7 182 189	5 774 968	424 803	164 696	817 722	493 474	172 224
Residential mortgage loans to individuals	3 326 908	2 700 824	200 786	74 443	350 855	125 080	95 923
Consumer loans	3 855 281	3 074 144	224 017	90 253	466 867	368 394	76 301

## BALANCE SHEET OF GROUP III BANKS AS OF 30 JUNE 2013

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	444 270	216 696	224 329	3 245
Financial assets held for trading	48 177	3 549	13 255	31 373
Derivatives held for trading	6 941	786	4 001	2 154
Equity instruments	0	0	0	0
Debt instruments	41 236	2 763	9 254	29 219
Loans and advances	0	0	0	0
Financial assets designated at fair value through profit or loss	1 578	0	0	1 578
Equity instruments	0	0	0	0
Debt instruments	0	0	0	0
Loans and advances	1 578	0	0	1 578
Available-for-sale financial assets	743 961	130 898	525 883	87 180
Equity instruments	339	339	0	0
Debt instruments	743 622	130 559	525 883	87 180
Loans and advances	0	0	0	0
Loans and receivables (including finance leases)	4 061 301	451 294	3 559 986	50 021
Debt instruments	1 784 139	0	1 784 139	0
Loans and advances	2 277 162	451 294	1 775 847	50 021
Held-to-maturity investments	0	0	0	0
Debt instruments	0	0	0	0
Loans and advances	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value hedges	0	0	0	0
Cash flow hedges	0	0	0	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge of interest rate risk	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	25 963	25 767	196	0
Property, plant and equipment	23 355	23 159	196	0
Investment property	2 608	2 608	0	0
Intangible assets	8 757	8 757	0	0
Goodwill	0	0	0	0
Other intangible assets	8 757	8 757	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	0	0	0	0
Tax assets	13 339	13 339	0	0
Current tax assets	520	520	0	0
Deferred tax assets	12 819	12 819	0	0
Other assets	19 524	11 330	7 938	256
Non-current assets and disposal groups classified as held for sale	1 642	1 642	0	0
TOTAL ASSETS	5 368 512	863 272	4 331 587	173 653

(continued)

(continued)

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
<b>LIABILITIES</b>				
<b>Deposits from central banks</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Financial liabilities held for trading</b>	<b>6 002</b>	<b>763</b>	<b>3 079</b>	<b>2 160</b>
Derivatives held for trading	6 002	763	3 079	2 160
Short positions	0	0	0	0
Deposits from credit institutions	0	0	0	0
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds intended for repurchase in short term)	0	0	0	0
Other financial liabilities held for trading	0	0	0	0
<b>Financial liabilities designated at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Deposits from credit institutions	0	0	0	0
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds)	0	0	0	0
Subordinated liabilities	0	0	0	0
Other financial liabilities designated at fair value through profit or loss	0	0	0	0
<b>Financial liabilities measured at amortised cost</b>	<b>5 490 136</b>	<b>1 185 701</b>	<b>4 123 316</b>	<b>181 119</b>
Deposits from credit institutions	3 536 973	142 170	3 370 967	23 836
Deposits (other than from credit institutions)	1 953 163	1 043 531	752 349	157 283
Debt certificates (including bonds)	0	0	0	0
Subordinated liabilities	0	0	0	0
Other financial liabilities measured at amortised cost	0	0	0	0
<b>Financial liabilities associated with transferred financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Derivatives – hedge accounting</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Fair value hedges	0	0	0	0
Cash flow hedges	0	0	0	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge of interest rate risk	0	0	0	0
<b>Fair value changes of the hedged items in portfolio hedge of interest rate risk</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Provisions</b>	<b>1 337</b>	<b>1 027</b>	<b>310</b>	<b>0</b>
Restructuring	0	0	0	0
Pending legal issues and tax litigation	283	283	0	0
Pensions and other post-retirement benefit obligations	129	129	0	0
Credit commitments and guarantees	596	286	310	0
Onerous contracts	0	0	0	0
Other provisions	329	329	0	0
<b>Tax liabilities</b>	<b>749</b>	<b>739</b>	<b>10</b>	<b>0</b>
Current tax liabilities	739	729	10	0
Deferred tax liabilities	10	10	0	0
<b>Other liabilities</b>	<b>38 847</b>	<b>19 078</b>	<b>18 783</b>	<b>986</b>
<b>Share capital repayable on demand (e.g. cooperative shares)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Liabilities included in disposal groups classified as held for sale</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL LIABILITIES</b>	<b>5 537 071</b>	<b>1 207 308</b>	<b>4 145 498</b>	<b>184 265</b>

(continued)

(continued)

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
EQUITY AND MINORITY INTEREST				
Issued capital	0	0		
Paid-in capital	0	0		
Unpaid capital which has been called up	0	0		
Share premium	0	0		
Other equity	230	230		
Equity component of financial instruments	0	0		
Other equity instruments	230	230		
Revaluation reserves and other valuation differences	645	645		
Tangible assets	437	437		
Intangible assets	0	0		
Hedge of net investments in foreign operations (effective portion)	0	0		
Foreign currency translation	0	0		
Cash flow hedges (effective portion)	0	0		
Available-for-sale financial assets	208	208		
Non-current assets or disposal groups held for sale	0	0		
Other items	0	0		
Reserves (including retained earnings)	-178 808	-178 808		
Treasury shares	0	0		
Income from current year	9 374	9 374		
Interim dividends	0	0		
Minority interest	0	0		
Revaluation reserves and other valuation differences	0	0		
Other items	0	0		
TOTAL EQUITY	-168 559	-168 559		
TOTAL LIABILITIES AND EQUITY	5 368 512	1 038 749	4 145 498	184 265

**INCOME STATEMENT OF GROUP III BANKS**

(June 2013)

Continuing operations	Total amount	(BGN'000) Including		
		BGN	EUR	Other currencies
<b>Financial and operating income and expenses</b>	<b>68 688</b>	<b>17 271</b>	<b>48 628</b>	<b>2 789</b>
<b>Interest income</b>	<b>67 128</b>	<b>11 992</b>	<b>53 335</b>	<b>1 801</b>
Cash and cash balances with central banks	0	0	0	0
Financial assets held for trading (if accounted for separately)	2 751	687	540	1 524
Financial assets designated at fair value through profit or loss (if accounted for separately)	90	31	55	4
Available-for-sale financial assets	11 873	637	11 052	184
Loans and receivables (including finance leases)	52 414	10 637	41 688	89
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting, interest rate risk	0	0	0	0
Other assets	0	0	0	0
<b>Interest expenses</b>	<b>19 921</b>	<b>9 106</b>	<b>10 070</b>	<b>745</b>
Deposits from central banks	0	0	0	0
Financial liabilities held for trading (if accounted for separately)	19	19	0	0
Financial liabilities designated at fair value through profit or loss (if accounted for separately)	46	36	1	9
Financial liabilities measured at amortised cost	19 854	9 051	10 068	735
Derivatives – hedge accounting, interest rate risk	0	0	0	0
Other liabilities	2	0	1	1
<b>Expenses on share capital repayable on demand</b>	<b>0</b>	<b>0</b>		
<b>Dividend income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Financial assets held for trading (if accounted for separately)	0	0	0	0
Financial assets designated at fair value through profit or loss (if accounted for separately)	0	0	0	0
Available-for-sale financial assets	0	0	0	0
<b>Fee and commission income</b>	<b>14 001</b>	<b>6 510</b>	<b>5 684</b>	<b>1 807</b>
<b>Fee and commission expenses</b>	<b>1 856</b>	<b>1 461</b>	<b>321</b>	<b>74</b>
<b>Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net</b>	<b>3 382</b>	<b>3 382</b>		
Available-for-sale financial assets	3 382	3 382		
Loans and receivables (including finance leases)	0	0		
Held-to-maturity investments	0	0		
Financial liabilities measured at amortised cost	0	0		
Other	0	0		
<b>Gains (losses) on financial assets and liabilities held for trading, net</b>	<b>3 899</b>	<b>3 899</b>		
Equity instruments and related derivatives	0	0		
Interest rate instruments and related derivatives	-566	-566		
Foreign exchange trading	4 465	4 465		
Credit risk instruments and related derivatives	0	0		
Commodities and related derivatives	0	0		
Other (including hybrid derivatives)	0	0		
<b>Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net</b>	<b>0</b>	<b>0</b>		
<b>Gains (losses) from hedge accounting, net</b>	<b>0</b>	<b>0</b>		
<b>Exchange differences, net</b>	<b>1 401</b>	<b>1 401</b>		
<b>Gains (losses) on derecognition of assets other than held for sale, net</b>	<b>-9</b>	<b>-9</b>		
<b>Other operating income</b>	<b>935</b>	<b>935</b>		
<b>Other operating expenses</b>	<b>272</b>	<b>272</b>		

(continued)

(continued)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
<b>Administration costs</b>	<b>47 638</b>			
Staff expenses	18 417			
General and administrative expenses	29 221			
<b>Depreciation</b>	<b>4 241</b>			
Property, plant and equipment	3 483			
Investment properties	37			
Intangible assets (other than goodwill)	721			
<b>Provisions</b>	<b>308</b>			
<b>Impairment</b>	<b>6 549</b>			
<i>Impairment on financial assets not measured at fair value through profit or loss</i>	<i>6 524</i>			
Financial assets measured at cost (unquoted equity)	0			
Available-for-sale financial assets	0			
Loans and receivables (including finance leases)	6 524			
Held-to-maturity investments	0			
<i>Impairment on non-financial assets</i>	<i>25</i>			
Property, plant and equipment	25			
Investment properties	0			
Goodwill	0			
Intangible assets (other than goodwill)	0			
Investments in associates and joint ventures accounted for using the equity method	0			
Other	0			
<b>Negative goodwill immediately recognised in profit or loss</b>	<b>0</b>			
<b>Share of the profit or loss of associates and joint ventures accounted for using the equity method</b>	<b>0</b>			
<b>Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations</b>	<b>-5</b>			
<b>TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>	<b>9 947</b>			
<b>Tax expense (income) related to profit or loss from continuing operations</b>	<b>573</b>			
<b>TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>	<b>9 374</b>			
<b>Profit or loss after tax from discontinued operations</b>	<b>0</b>			
<b>TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS</b>	<b>9 374</b>			
<b>Profit or loss attributable to minority interest</b>	<b>0</b>			
<b>PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT</b>	<b>9 374</b>			

## MEMORANDUM ITEMS OF GROUP III BANKS AS OF 30 JUNE 2013

(BGN'000)					
	Total	Including			Dividend income/ Interest income
		BGN	EUR	Other currencies	
<b>Equity instruments</b>	<b>339</b>	<b>339</b>	<b>0</b>	<b>0</b>	<b>0</b>
incl. credit institutions	0	0	0	0	0
<b>Debt instruments</b>	<b>2 568 997</b>	<b>133 322</b>	<b>2 319 276</b>	<b>116 399</b>	<b>19 825</b>
<i>Domestic debt instruments</i>	<i>286 285</i>	<i>133 322</i>	<i>36 564</i>	<i>116 399</i>	<i>3 991</i>
Government securities	282 908	133 322	33 187	116 399	3 918
Municipal securities	0	0	0	0	0
Credit institutions	0	0	0	0	0
Other issuers	3 377	0	3 377	0	73
<i>Foreign debt instruments</i>	<i>2 282 712</i>	<i>0</i>	<i>2 282 712</i>	<i>0</i>	<i>15 834</i>
Issuers qualified for a 0% risk weight for credit risk under Chapter 4 <i>Standardised Approach</i> , Part 2 of Ordinance No. 8	0	0	0	0	1
Credit institutions	0	0	0	0	0
Other issuers	2 282 712	0	2 282 712	0	15 833
<b>Investments in associates, subsidiaries and joint ventures (accounted under the equity method – including goodwill)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
incl. credit institutions	0	0	0	0	0
<b>Compensation certificates</b>	<b>0</b>	<b>0</b>			

(BGN'000)						
	Total	Including			Impairment	Interest income
		BGN	EUR	Other currencies		
<b>Loans and advances (gross value)</b>	<b>2 453 259</b>	<b>488 889</b>	<b>1 912 956</b>	<b>51 414</b>	<b>176 097</b>	<b>47 045</b>
Central governments	0	0	0	0	0	0
Credit institutions	436 402	80 966	306 084	49 352	254	670
Non-credit institutions	46 251	13 523	32 728	0	0	772
Corporates (corporate customers)	1 533 837	273 744	1 258 093	2 000	119 386	31 575
Retail exposures	436 769	120 656	316 051	62	56 457	14 028
Residential mortgage loans to individuals	305 001	3 288	301 713	0	30 085	6 980
Consumer loans	131 768	117 368	14 338	62	26 372	7 048

(continued)

(continued)

(BGN'000)

	Total	Including			Interest expenses
		BGN	EUR	Other currencies	
<b>Attracted funds</b>	<b>5 490 136</b>	<b>1 185 701</b>	<b>4 123 316</b>	<b>181 119</b>	<b>19 900</b>
<i>Credit institutions</i>	<i>3 536 973</i>	<i>142 170</i>	<i>3 370 967</i>	<i>23 836</i>	<i>3 890</i>
Deposits	1 326 643	142 170	1 160 637	23 836	1 826
Repo transactions	2 210 330	0	2 210 330	0	2 062
Short-term funding	0	0	0	0	2
Long-term funding	0	0	0	0	0
<i>Institutions other than credit institutions</i>	<i>1 331 638</i>	<i>729 753</i>	<i>485 381</i>	<i>116 504</i>	<i>2 457</i>
Deposits	1 331 638	729 753	485 381	116 504	2 457
Repo transactions	0	0	0	0	0
Short-term funding	0	0	0	0	0
Long-term funding	0	0	0	0	0
<i>Individuals and households</i>	<i>621 525</i>	<i>313 778</i>	<i>266 968</i>	<i>40 779</i>	<i>13 553</i>
<i>Subordinated debt</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>

(BGN'000)

	Gross value prior to impairment					Impairment (under IAS 39)	Specific provisions for credit risk (deductions from capital base)
	Total	Standard	Watch	Non-performing	Loss	Total	Total
<b>Loans and advances</b>	<b>2 453 259</b>	<b>1 964 628</b>	<b>93 689</b>	<b>103 752</b>	<b>291 190</b>	<b>176 097</b>	
Central governments	0	0	0	0	0	0	
Credit institutions	436 402	436 402	0	0	0	254	
Non-credit institutions	46 251	43 186	0	2 367	698	0	
Corporates (corporate customers)	1 533 837	1 206 748	70 850	83 438	172 801	119 386	
Retail exposures	436 769	278 292	22 839	17 947	117 691	56 457	
Residential mortgage loans to individuals	305 001	188 316	14 923	11 988	89 774	30 085	
Consumer loans	131 768	89 976	7 916	5 959	27 917	26 372	

## V. Balance Sheets, Income Statements and Loans and Attracted Funds of Individual Banks

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Banks in Bulgaria • April - June 2013

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Note: Banks are arranged in alphabetical order, not according to the bank identification code.



### BALANCE SHEET AS OF 30 JUNE 2013

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
<b>ASSETS</b>				
Cash and cash balances with central banks	322 620	124 486	194 551	3 583
Financial assets held for trading	12 970	6 783	5 230	957
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	51 108	26 337	24 702	69
Loans and receivables (including finance leases)	1 244 213	594 346	569 121	80 746
Held-to-maturity investments	182 845	83 865	83 367	15 613
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio				
hedge of interest rate risk	0	0	0	0
Tangible assets	10 083	10 083	0	0
Intangible assets	5 311	5 311	0	0
Investments in associates, subsidiaries and joint ventures				
(accounted for using the equity method including goodwill)	0	0	0	0
Tax assets	650	650	0	0
Other assets	46 304	45 220	766	318
Non-current assets and disposal groups classified as held for sale	0	0	0	0
<b>TOTAL ASSETS</b>	<b>1 876 104</b>	<b>897 081</b>	<b>877 737</b>	<b>101 286</b>
<b>LIABILITIES</b>				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	1 617 746	855 532	663 079	99 135
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio				
hedge of interest rate risk	0	0	0	0
Provisions	127	127	0	0
Tax liabilities	2 154	2 154	0	0
Other liabilities	70 510	68 371	1 340	799
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
<b>TOTAL LIABILITIES</b>	<b>1 690 537</b>	<b>926 184</b>	<b>664 419</b>	<b>99 934</b>
<b>EQUITY AND MINORITY INTEREST</b>				
Issued capital	69 000	69 000		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	2 129	2 129		
Reserves (including retained earnings)	104 844	104 844		
Treasury shares	0	0		
Income from current year	9 594	9 594		
Interim dividends	0	0		
Minority interest	0	0		
<b>TOTAL EQUITY</b>	<b>185 567</b>	<b>185 567</b>		
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>1 876 104</b>	<b>1 111 751</b>	<b>664 419</b>	<b>99 934</b>



## ALLIANZ BANK BULGARIA

## INCOME STATEMENT

(June 2013)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	39 376	24 104	13 843	1 429
Interest income	49 071	26 367	20 931	1 773
Interest expenses	20 762	10 904	9 280	578
Expenses on share capital repayable on demand	0	0		
Dividend income	1	0	0	1
Fee and commission income	9 692	7 178	2 264	250
Fee and commission expenses	722	633	72	17
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	-210	-210		
Gains (losses) on financial assets and liabilities held for trading, net	776	776		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	699	699		
Gains (losses) on derecognition of assets other than held for sale, net	37	37		
Other operating income	1 062	1 062		
Other operating expenses	268	268		
Administration costs	20 358			
Depreciation	1 580			
Provisions	0			
Impairment	6 778			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
<b>TOTAL PROFIT OR LOSS BEFORE TAX</b>				
<b>FROM CONTINUING OPERATIONS</b>	<b>10 660</b>			
Tax expense (income) related to profit or loss from continuing operations	1 066			
<b>TOTAL PROFIT OR LOSS AFTER TAX</b>				
<b>FROM CONTINUING OPERATIONS</b>	<b>9 594</b>			
Profit or loss after tax from discontinued operations	0			
<b>TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS</b>	<b>9 594</b>			
Profit or loss attributable to minority interest	0			
<b>PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT</b>	<b>9 594</b>			

**LOANS AND ATTRACTED FUNDS AS OF 30 JUNE 2013**

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	1 320 340	637 789	601 671	80 880
Central governments	4 167	427	3 740	0
Credit institutions	188 364	10 156	140 582	37 626
Non-credit institutions	46 459	21 846	24 613	0
Corporates (corporate customers)	547 613	327 265	177 830	42 518
Retail exposures	533 737	278 095	254 906	736
<i>Residential mortgage loans to individuals</i>	<i>390 289</i>	<i>152 165</i>	<i>237 794</i>	<i>330</i>
<i>Consumer loans</i>	<i>143 448</i>	<i>125 930</i>	<i>17 112</i>	<i>406</i>
ATTRACTED FUNDS				
Attracted funds	1 617 746	855 532	663 079	99 135
<i>Credit institutions</i>	<i>84 571</i>	<i>16 976</i>	<i>54 884</i>	<i>12 711</i>
Deposits	12 748	37	0	12 711
Repo transactions	9 392	9 392	0	0
Short-term funding	15 876	5 063	10 813	0
Long-term funding	46 555	2 484	44 071	0
<i>Institutions other than credit institutions</i>	<i>711 482</i>	<i>473 398</i>	<i>198 764</i>	<i>39 320</i>
Deposits	707 741	472 475	195 946	39 320
Repo transactions	0	0	0	0
Short-term funding	147	147	0	0
Long-term funding	3 594	776	2 818	0
<i>Individuals and households</i>	<i>821 693</i>	<i>365 158</i>	<i>409 431</i>	<i>47 104</i>
<i>Subordinated debt</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>



## ALLIANZ BANK BULGARIA

### STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

<b>License granted by the BNB</b>	<p>Licensed by Resolution No. 345 of 3 June 1997 of the BNB Governing Council.</p> <p>License updated by:</p> <p>Order No. 100-000276 of 31 July 1998 of the BNB Governor and amended by Order No. 100-00515 of 22 November 1999 and by Order No. RD 22-0469 of 20 June 2002 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0856 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2258 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
<b>Legal registration</b>	<p>Entered in the Commercial Register by Resolution No. 1 of 12 November 1997 of the Sofia City Court on Company file No. 12684 of 1997, lot No. 44383, vol. 487, p. 202; re-entered in the Commercial Register to the Registry Agency, UIC 128001319, certificate No. 20080513130424 of 13 May 2008</p>
<b>Address of the head office</b>	<p>79 Knyaginya Maria-Luiza Blvd., 1202 Sofia</p> <p>tel. 02/9215 522; 02/9215 487</p> <p>Website: <a href="http://www.bank.allianz.bg">www.bank.allianz.bg</a></p>
<b>Management</b>	
Supervisory Board	<p>Dimitar Georgiev Zhelev – Chairman</p> <p>Maksim Stanev Sirakov</p> <p>Christoph Plein</p> <p>Michael Ehrnsperger</p> <p>Raymond Seymour</p> <p>Ross Leckie</p>
Management Board	<p>Svetoslav Veleslavov Gavriiski – Chairman and Chief Executive Director</p> <p>Rosen Stoyadinov Stanimirov – Executive Director</p> <p>Dorcho Dimitrov Ilchev – Executive Director</p> <p>Christo Borisov Babbev</p> <p>Kamelia Georgieva Gyuleva</p> <p>Marieta Vassileva Petrova</p>
Procurator	Orlin Tsenkov Penev
<b>Shareholders</b> (shares over 10 per cent)	
	Allianz Bulgaria Holding Ltd. – 79.9 per cent
<b>Auditor</b>	KPMG Bulgaria OOD



### BALANCE SHEET AS OF 30 JUNE 2013

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
<b>ASSETS</b>				
Cash and cash balances with central banks	236 667	55 152	179 465	2 050
Financial assets held for trading	0	0	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	482 365	812	481 553	0
Loans and receivables (including finance leases)	3 008 231	132 790	2 873 604	1 837
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	23 375	23 375	0	0
Intangible assets	8 235	8 235	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	0	0	0	0
Tax assets	12 182	12 182	0	0
Other assets	15 110	7 691	7 203	216
Non-current assets and disposal groups classified as held for sale	1 642	1 642	0	0
<b>TOTAL ASSETS</b>	<b>3 787 807</b>	<b>241 879</b>	<b>3 541 825</b>	<b>4 103</b>
<b>LIABILITIES</b>				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	3 987 354	387 461	3 559 780	40 113
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	336	336	0	0
Tax liabilities	614	614	0	0
Other liabilities	18 821	11 644	6 831	346
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
<b>TOTAL LIABILITIES</b>	<b>4 007 125</b>	<b>400 055</b>	<b>3 566 611</b>	<b>40 459</b>
<b>EQUITY AND MINORITY INTEREST</b>				
Issued capital	0	0		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	818	818		
Reserves (including retained earnings)	-222 067	-222 067		
Treasury shares	0	0		
Income from current year	1 931	1 931		
Interim dividends	0	0		
Minority interest	0	0		
<b>TOTAL EQUITY</b>	<b>-219 318</b>	<b>-219 318</b>		
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>3 787 807</b>	<b>180 737</b>	<b>3 566 611</b>	<b>40 459</b>



ALPHA BANK

## ALPHA BANK, BULGARIA BRANCH

## INCOME STATEMENT

(June 2013)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	37 138	1 081	36 461	-404
Interest income	51 401	7 330	44 025	46
Interest expenses	18 788	8 635	9 598	555
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	4 636	2 472	2 055	109
Fee and commission expenses	383	358	21	4
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	-300	-300		
Gains (losses) on financial assets and liabilities held for trading, net	412	412		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	0	0		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	160	160		
Other operating expenses	0	0		
Administration costs	25 612			
Depreciation	3 571			
Provisions	13			
Impairment	5 996			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	-5			
<b>TOTAL PROFIT OR LOSS BEFORE TAX</b>				
<b>FROM CONTINUING OPERATIONS</b>	<b>1 941</b>			
Tax expense (income) related to profit or loss from continuing operations	10			
<b>TOTAL PROFIT OR LOSS AFTER TAX</b>				
<b>FROM CONTINUING OPERATIONS</b>	<b>1 931</b>			
Profit or loss after tax from discontinued operations	0			
<b>TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS</b>	<b>1 931</b>			
Profit or loss attributable to minority interest	0			
<b>PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT</b>	<b>1 931</b>			



ALPHA BANK

ALPHA BANK, BULGARIA BRANCH

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Balance Sheets, Income Statements and Loans and Attracted Funds of Individual Banks

LOANS AND ATTRACTED FUNDS AS OF 30 JUNE 2013

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	1 392 734	168 426	1 222 471	1 837
Central governments	0	0	0	0
Credit institutions	3 235	0	1 512	1 723
Non-credit institutions	7 303	25	7 278	0
Corporates (corporate customers)	947 337	48 144	899 123	70
Retail exposures	434 859	120 257	314 558	44
<i>Residential mortgage loans to individuals</i>	<i>304 289</i>	<i>3 079</i>	<i>301 210</i>	<i>0</i>
<i>Consumer loans</i>	<i>130 570</i>	<i>117 178</i>	<i>13 348</i>	<i>44</i>
ATTRACTED FUNDS				
Attracted funds	3 987 354	387 461	3 559 780	40 113
<i>Credit institutions</i>	<i>3 258 623</i>	<i>44</i>	<i>3 258 294</i>	<i>285</i>
Deposits	1 048 293	44	1 047 964	285
Repo transactions	2 210 330	0	2 210 330	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Institutions other than credit institutions</i>	<i>163 484</i>	<i>90 355</i>	<i>64 062</i>	<i>9 067</i>
Deposits	163 484	90 355	64 062	9 067
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Individuals and households</i>	<i>565 247</i>	<i>297 062</i>	<i>237 424</i>	<i>30 761</i>
<i>Subordinated debt</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>



ALPHA BANK

## ALPHA BANK, BULGARIA BRANCH

## STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

<b>License granted by the BNB</b>	<p>Licensed by Resolution No. 31 of 2 February 1995 of the BNB Governing Council under Articles 9 and 10 of the Law on Banks and Credit Activity to conduct bank transactions through a branch in Sofia.</p> <p>License updated by Order No. 100-00564 of 22 December 1999 of the BNB Governing Council in accordance with the requirements of the Law on Banks.</p>
<b>Legal registration</b>	<p>Entered in the Commercial Register by Resolution No. 2 of 1 September 1995 of the Sofia City Court on company file No. 4005 of 1995, vol. 280, p. 156; re-entered in the Commercial Register to the Registry Agency, UIC 831694000, certificate No. 20080826102003 of 26 August 2008</p>
<b>Address of the branch</b>	<p>99 Tsarigradsko Shosse Blvd., 1113 Sofia tel. 02/810 3500 Website: <a href="http://www.alphabank.bg">www.alphabank.bg</a></p>
<b>Management</b>	<p>Evangelos Dimitrios Lytras – Country Manager Sevdalina Ivanova Vassileva – Manager Konstantinos Kormentzas – Manager</p>
<b>Shareholders</b> (shares over 10 per cent)	<p>Alpha Bank AE, Athens, Greece – 100 per cent</p>
<b>Auditor</b>	KPMG Bulgaria OOD



# BNP PARIBAS

## BNP PARIBAS S.A. – SOFIA BRANCH

63

Balance Sheets, Income Statements and Loans and Attracted Funds of Individual Banks

### BALANCE SHEET AS OF 30 JUNE 2013

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
<b>ASSETS</b>				
Cash and cash balances with central banks	62 378	23 261	39 117	0
Financial assets held for trading	786	786	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	4 497	1 120	3 377	0
Loans and receivables (including finance leases)	370 648	24 479	323 668	22 501
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	412	412	0	0
Intangible assets	27	27	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	0	0	0	0
Tax assets	180	180	0	0
Other assets	405	160	245	0
Non-current assets and disposal groups classified as held for sale	0	0	0	0
<b>TOTAL ASSETS</b>	<b>439 333</b>	<b>50 425</b>	<b>366 407</b>	<b>22 501</b>
<b>LIABILITIES</b>				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	763	763	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	411 122	192 918	178 131	40 073
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	947	637	310	0
Tax liabilities	73	63	10	0
Other liabilities	10 334	2 975	7 263	96
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
<b>TOTAL LIABILITIES</b>	<b>423 239</b>	<b>197 356</b>	<b>185 714</b>	<b>40 169</b>
<b>EQUITY AND MINORITY INTEREST</b>				
Issued capital	0	0		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	10	10		
Reserves (including retained earnings)	15 817	15 817		
Treasury shares	0	0		
Income from current year	267	267		
Interim dividends	0	0		
Minority interest	0	0		
<b>TOTAL EQUITY</b>	<b>16 094</b>	<b>16 094</b>		
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>439 333</b>	<b>213 450</b>	<b>185 714</b>	<b>40 169</b>



BNP PARIBAS

BNP PARIBAS S.A. – SOFIA BRANCH

## INCOME STATEMENT

(June 2013)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	7 200	2 265	4 560	375
Interest income	4 174	570	3 595	9
Interest expenses	379	95	170	114
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	3 026	1 236	1 280	510
Fee and commission expenses	243	68	145	30
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	3	3		
Gains (losses) on financial assets and liabilities held for trading, net	7	7		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	598	598		
Gains (losses) on derecognition of assets other than held for sale, net	11	11		
Other operating income	5	5		
Other operating expenses	2	2		
Administration costs	6 434			
Depreciation	75			
Provisions	296			
Impairment	90			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
<b>TOTAL PROFIT OR LOSS BEFORE TAX</b>				
<b>FROM CONTINUING OPERATIONS</b>	<b>305</b>			
Tax expense (income) related to profit or loss from continuing operations	38			
<b>TOTAL PROFIT OR LOSS AFTER TAX</b>				
<b>FROM CONTINUING OPERATIONS</b>	<b>267</b>			
Profit or loss after tax from discontinued operations	0			
<b>TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS</b>	<b>267</b>			
Profit or loss attributable to minority interest	0			
<b>PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT</b>	<b>267</b>			



# BNP PARIBAS

## BNP PARIBAS S.A. – SOFIA BRANCH

65

Balance Sheets, Income Statements and Loans and Attracted Funds of Individual Banks

### LOANS AND ATTRACTED FUNDS AS OF 30 JUNE 2013

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	373 465	24 484	326 480	22 501
Central governments	0	0	0	0
Credit institutions	238 422	2 414	213 509	22 499
Non-credit institutions	32 344	13 498	18 846	0
Corporates (corporate customers)	102 684	8 571	94 111	2
Retail exposures	15	1	14	0
<i>Residential mortgage loans to individuals</i>	0	0	0	0
<i>Consumer loans</i>	15	1	14	0
ATTRACTED FUNDS				
Attracted funds	411 122	192 918	178 131	40 073
<i>Credit institutions</i>	65 373	25 089	33 446	6 838
Deposits	65 373	25 089	33 446	6 838
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Institutions other than credit institutions</i>	300 323	151 975	122 683	25 665
Deposits	300 323	151 975	122 683	25 665
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Individuals and households</i>	45 426	15 854	22 002	7 570
<i>Subordinated debt</i>	0	0	0	0
<i>Debt/equity (hybrid) instruments</i>	0	0	0	0



# BNP PARIBAS

## BNP PARIBAS S.A. – SOFIA BRANCH

### STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

<b>License granted by the BNB</b>	By Order No. RD 22-2254 of the BNB Governor dated 28 November 2006 the BNP Paribas S.A., Paris, French Republic, was granted a permit to conduct bank transactions within Bulgaria through a branch in Sofia.
<b>Legal registration</b>	Entered in the Commercial Register by Resolution No. 1 of the Sofia City Court of 4 December 2006, company file No. 14557 of 2006, lot No. 111317, vol. 1504, reg. 10, p. 111; re-entered in the Commercial Register to the Registry Agency, UIC 175185891, certificate No. 20081112140056 of 12 November 2008
<b>Address of the head office</b>	2 Tsar Osvoboditel Blvd., 1000 Sofia tel. 02/9218 640; 02/9218 650 Website: <a href="http://www.bnpparibas.bg">www.bnpparibas.bg</a>
<b>Management</b>	The branch is managed and represented jointly by two of the following persons: the Governor and Deputy Governors or by two of the Deputy Governors respectively: Hans Walfrid Jan Brucke – Managing Director Ivaylo Lubomirov Lubomirov – Deputy Managing Director Cyril Le Merrer – Deputy Managing Director
<b>Shareholders</b> (shares over 10 per cent)	BNP Paribas S.A., Republic of France – 100 per cent
<b>Auditor</b>	Deloitte Audit OOD



**BALANCE SHEET AS OF 30 JUNE 2013**

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
<b>ASSETS</b>				
Cash and cash balances with central banks	89 984	9 169	79 345	1 470
Financial assets held for trading	0	0	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	47 938	18 580	18 772	10 586
Loans and receivables (including finance leases)	549 449	66 261	413 076	70 112
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	63 249	63 249	0	0
Intangible assets	1 051	1 051	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	14 435	14 435	0	0
Tax assets	631	631	0	0
Other assets	6 052	5 959	77	16
Non-current assets and disposal groups classified as held for sale	22 535	22 535	0	0
<b>TOTAL ASSETS</b>	<b>795 324</b>	<b>201 870</b>	<b>511 270</b>	<b>82 184</b>
<b>LIABILITIES</b>				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	626 799	258 643	285 792	82 364
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	0	0	0	0
Tax liabilities	0	0	0	0
Other liabilities	3 037	1 943	1 093	1
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
<b>TOTAL LIABILITIES</b>	<b>629 836</b>	<b>260 586</b>	<b>286 885</b>	<b>82 365</b>
<b>EQUITY AND MINORITY INTEREST</b>				
Issued capital	24 691	24 691		
Share premium	37 050	37 050		
Other equity	0	0		
Revaluation reserves and other valuation differences	629	629		
Reserves (including retained earnings)	114 550	114 550		
Treasury shares	0	0		
Income from current year	-11 432	-11 432		
Interim dividends	0	0		
Minority interest	0	0		
<b>TOTAL EQUITY</b>	<b>165 488</b>	<b>165 488</b>		
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>795 324</b>	<b>426 074</b>	<b>286 885</b>	<b>82 365</b>

**INCOME STATEMENT**  
(June 2013)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	3 674	-3 325	8 186	-1 187
Interest income	17 303	2 073	14 974	256
Interest expenses	14 852	6 282	7 084	1 486
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	787	431	312	44
Fee and commission expenses	39	22	16	1
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	-59	-59		
Gains (losses) on financial assets and liabilities held for trading, net	254	254		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	56	56		
Gains (losses) on derecognition of assets other than held for sale, net	25	25		
Other operating income	651	651		
Other operating expenses	452	452		
Administration costs	8 121			
Depreciation	988			
Provisions	0			
Impairment	5 835			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	-119			
<b>TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>	<b>-11 389</b>			
Tax expense (income) related to profit or loss from continuing operations	43			
<b>TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>	<b>-11 432</b>			
Profit or loss after tax from discontinued operations	0			
<b>TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS</b>	<b>-11 432</b>			
Profit or loss attributable to minority interest	0			
<b>PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT</b>	<b>-11 432</b>			



**LOANS AND ATTRACTED FUNDS AS OF 30 JUNE 2013**

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	670 017	79 425	520 236	70 356
Central governments	0	0	0	0
Credit institutions	99 067	4	30 642	68 421
Non-credit institutions	13 451	0	13 451	0
Corporates (corporate customers)	528 033	77 290	449 433	1 310
Retail exposures	29 466	2 131	26 710	625
<i>Residential mortgage loans to individuals</i>	26 599	844	25 132	623
<i>Consumer loans</i>	2 867	1 287	1 578	2
ATTRACTED FUNDS				
Attracted funds	626 799	258 643	285 792	82 364
<i>Credit institutions</i>	0	0	0	0
Deposits	0	0	0	0
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Institutions other than credit institutions</i>	190 384	132 793	48 806	8 785
Deposits	190 384	132 793	48 806	8 785
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Individuals and households</i>	436 415	125 850	236 986	73 579
<i>Subordinated debt</i>	0	0	0	0
<i>Debt/equity (hybrid) instruments</i>	0	0	0	0



**BULGARIAN-  
AMERICAN  
CREDIT BANK**

## STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

<b>License granted by the BNB</b>	<p>Licensed by Resolution No. 425 of 11 July 1996 of the BNB Governing Council in accordance with the requirements of the Law on Banks and Credit Activity.</p> <p>License updated by:</p> <p>Order No. 100-000476 of 30 December 1998 of the BNB Governor to conduct transactions under Article 1, paragraphs 1 and 2 of the Law on Banks in Bulgaria and abroad;</p> <p>Order No. RD 22-0861 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2271 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
<b>Legal registration</b>	<p>Entered in the Commercial Register by Resolution No. 1 of 3 December 1996 of the Sofia City Court on company file No. 12587 of 1996, lot No. 35659, vol. 397, p. 180; re-entered in the Commercial Register to the Registry Agency, UIC 121246419, certificate No. 20080327112129 of 27 March 2008</p>
<b>Address of the head office</b>	<p>2 Slavyanska Str., 1000 Sofia tel. 02/965 8358; 02/965 8345 Website: <a href="http://www.bacb.bg">www.bacb.bg</a></p>
<b>Management</b>	
Supervisory Board	<p>Tzvetelina Borislavova Karagyzova – Chair Evgeni Yakimov Ivanov Kiril Alexandrov Manov Martin Boychev Ganev Jason Lyle Cook</p>
Management Board	<p>Vassil Stefanov Simov – Chairman and Executive Director Tanya Ilieva Keremidchieva – Executive Director Ilian Petrov Georgiev – Executive Director Silvia Kirilova Kirilova</p>
<b>Shareholders</b> (shares over 10 per cent)	<p>Gramercy Emerging Markets Fund CSIF AD – 61.43 per cent Gramercy Select Master Fund, Cayman Islands – 35.12 per cent</p>
<b>Auditor</b>	<p>Deloitte Audit OOD</p>

**BALANCE SHEET AS OF 30 JUNE 2013**

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
<b>ASSETS</b>				
Cash and cash balances with central banks	70 898	69 717	1 170	11
Financial assets held for trading	1 994	0	1 994	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	103 748	29 277	65 975	8 496
Loans and receivables (including finance leases)	1 337 153	571 696	696 637	68 820
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	16 365	16 365	0	0
Intangible assets	423	423	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	87 643	87 643	0	0
Tax assets	1 403	1 403	0	0
Other assets	1 193	713	480	0
Non-current assets and disposal groups classified as held for sale	11 223	11 223	0	0
<b>TOTAL ASSETS</b>	<b>1 632 043</b>	<b>788 460</b>	<b>766 256</b>	<b>77 327</b>
<b>LIABILITIES</b>				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	1 842	0	1 842	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	936 483	342 421	498 374	95 688
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	11 483	6 881	4 602	0
Tax liabilities	329	329	0	0
Other liabilities	1 176	161	1 015	0
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
<b>TOTAL LIABILITIES</b>	<b>951 313</b>	<b>349 792</b>	<b>505 833</b>	<b>95 688</b>
<b>EQUITY AND MINORITY INTEREST</b>				
Issued capital	601 774	601 774		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	-1 071	-1 071		
Reserves (including retained earnings)	67 247	67 247		
Treasury shares	0	0		
Income from current year	12 780	12 780		
Interim dividends	0	0		
Minority interest	0	0		
<b>TOTAL EQUITY</b>	<b>680 730</b>	<b>680 730</b>		
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>1 632 043</b>	<b>1 030 522</b>	<b>505 833</b>	<b>95 688</b>

**INCOME STATEMENT**

(June 2013)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	27 805	14 213	12 172	1 420
Interest income	34 818	14 898	18 079	1 841
Interest expenses	7 433	562	6 430	441
Expenses on share capital repayable on demand	0	0		
Dividend income	12	0	12	0
Fee and commission income	805	267	513	25
Fee and commission expenses	26	19	2	5
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	-554	-554		
Gains (losses) on financial assets and liabilities held for trading, net	290	290		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-99	-99		
Gains (losses) on derecognition of assets other than held for sale, net	12	12		
Other operating income	512	512		
Other operating expenses	532	532		
Administration costs	5 692			
Depreciation	171			
Provisions	81			
Impairment	7 503			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	-158			
<b>TOTAL PROFIT OR LOSS BEFORE TAX</b>				
<b>FROM CONTINUING OPERATIONS</b>	<b>14 200</b>			
Tax expense (income) related to profit or loss from continuing operations	1 420			
<b>TOTAL PROFIT OR LOSS AFTER TAX</b>				
<b>FROM CONTINUING OPERATIONS</b>	<b>12 780</b>			
Profit or loss after tax from discontinued operations	0			
<b>TOTAL PROFIT OR LOSS AFTER TAX</b>				
<b>AND DISCONTINUED OPERATIONS</b>	<b>12 780</b>			
Profit or loss attributable to minority interest	0			
<b>PROFIT OR LOSS ATTRIBUTABLE</b>				
<b>TO EQUITY HOLDERS OF THE PARENT</b>	<b>12 780</b>			

**LOANS AND ATTRACTED FUNDS AS OF 30 JUNE 2013**

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	1 439 121	607 996	761 358	69 767
Central governments	20 220	20 220	0	0
Credit institutions	850 678	463 805	351 551	35 322
Non-credit institutions	45 746	45 746	0	0
Corporates (corporate customers)	519 856	75 625	409 786	34 445
Retail exposures	2 621	2 600	21	0
Residential mortgage loans to individuals	1 872	1 851	21	0
Consumer loans	749	749	0	0
ATTRACTED FUNDS				
Attracted funds	936 483	342 421	498 374	95 688
Credit institutions	411 749	38 003	353 517	20 229
Deposits	87 001	38 003	39 272	9 726
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	324 748	0	314 245	10 503
Institutions other than credit institutions	519 143	299 001	144 684	75 458
Deposits	439 448	296 375	67 615	75 458
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	79 695	2 626	77 069	0
Individuals and households	5 591	5 417	173	1
Subordinated debt	0	0	0	0
Debt/equity (hybrid) instruments	0	0	0	0



## STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

<b>License granted by the BNB</b>	<p>Licensed by Order No. 100-000078 of 25 February 1999 of the BNB Governor to conduct bank transactions in Bulgaria and abroad and to conduct transactions under Article 1, paragraphs 1 and 2 of the Law on Banks.</p> <p>License updated by:            Order No. RD 22-0842 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;            Order No. RD 22-2272 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
<b>Legal registration</b>	<p>Entered in the Commercial Register by Resolution No. 1 of the Sofia City Court of 11 March 1999 on company file No. 3400 of 1999, lot No. 879, vol. 16, p. 38; re-entered in the Commercial Register to the Registry Agency, UIC 121856059, certificate No. 20080429100249 of 29 April 2008</p>
<b>Address of the head office</b>	<p>10 Stefan Karadzha Str., 1000 Sofia            tel. 02/9306 333            Websites: <a href="http://www.nasbank.bg">www.nasbank.bg</a>; <a href="http://www.bbr.bg">www.bbr.bg</a></p>
<b>Management</b>	
Supervisory Board	<p>Stefan Alexandrov Belchev – Chairman            Diana Toneva Dragneva-Ivanova            Rumen Andonov Porozhanov</p>
Management Board	<p>Dimo Evgeniev Spassov – Chairman and Chief Executive Director            Bilyan Lyubomirov Balev – Deputy Chairman and Executive Director            Assen Vasilev Yagodin</p>
<b>Shareholders</b> (shares over 10 per cent)	<p>Ministry of Finance – 100 per cent</p>
<b>Auditor</b>	<p>KPMG Bulgaria OOD</p>

**BALANCE SHEET AS OF 30 JUNE 2013**

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
<b>ASSETS</b>				
Cash and cash balances with central banks	691 298	570 723	109 147	11 428
Financial assets held for trading	148 089	105 430	33 441	9 218
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	223 214	44 176	170 005	9 033
Loans and receivables (including finance leases)	1 959 688	941 900	826 242	191 546
Held-to-maturity investments	135 844	96 867	38 977	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	83 896	83 896	0	0
Intangible assets	543	543	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	59 065	3 200	46 216	9 649
Tax assets	334	328	6	0
Other assets	80 104	78 455	1 558	91
Non-current assets and disposal groups classified as held for sale	2 798	2 798	0	0
<b>TOTAL ASSETS</b>	<b>3 384 873</b>	<b>1 928 316</b>	<b>1 225 592</b>	<b>230 965</b>
<b>LIABILITIES</b>				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	6 937	0	0	6 937
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	3 020 101	1 877 148	965 945	177 008
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	0	0	0	0
Tax liabilities	209	209	0	0
Other liabilities	5 484	5 020	379	85
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
<b>TOTAL LIABILITIES</b>	<b>3 032 731</b>	<b>1 882 377</b>	<b>966 324</b>	<b>184 030</b>
<b>EQUITY AND MINORITY INTEREST</b>				
Issued capital	113 154	113 154		
Share premium	79 444	79 444		
Other equity	0	0		
Revaluation reserves and other valuation differences	385	385		
Reserves (including retained earnings)	153 343	153 343		
Treasury shares	0	0		
Income from current year	5 816	5 816		
Interim dividends	0	0		
Minority interest	0	0		
<b>TOTAL EQUITY</b>	<b>352 142</b>	<b>352 142</b>		
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>3 384 873</b>	<b>2 234 519</b>	<b>966 324</b>	<b>184 030</b>

**INCOME STATEMENT**

(June 2013)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	46 626	28 640	15 549	2 437
Interest income	75 983	41 049	31 373	3 561
Interest expenses	48 948	28 333	18 418	2 197
Expenses on share capital repayable on demand	0	0		
Dividend income	765	764	0	1
Fee and commission income	17 823	13 030	3 637	1 156
Fee and commission expenses	2 456	1 329	1 043	84
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	854	854		
Gains (losses) on financial assets and liabilities held for trading, net	1 027	1 027		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	1 219	1 219		
Gains (losses) on derecognition of assets other than held for sale, net	12	12		
Other operating income	347	347		
Other operating expenses	0	0		
Administration costs	34 929			
Depreciation	3 719			
Provisions	0			
Impairment	1 516			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
<b>TOTAL PROFIT OR LOSS BEFORE TAX</b>				
<b>FROM CONTINUING OPERATIONS</b>	<b>6 462</b>			
Tax expense (income) related to profit or loss from continuing operations	646			
<b>TOTAL PROFIT OR LOSS AFTER TAX</b>				
<b>FROM CONTINUING OPERATIONS</b>	<b>5 816</b>			
Profit or loss after tax from discontinued operations	0			
<b>TOTAL PROFIT OR LOSS AFTER TAX</b>				
<b>AND DISCONTINUED OPERATIONS</b>	<b>5 816</b>			
Profit or loss attributable to minority interest	0			
<b>PROFIT OR LOSS ATTRIBUTABLE</b>				
<b>TO EQUITY HOLDERS OF THE PARENT</b>	<b>5 816</b>			

**LOANS AND ATTRACTED FUNDS AS OF 30 JUNE 2013**

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	1 988 443	966 849	830 133	191 461
Central governments	9 996	9 995	1	0
Credit institutions	260 524	42 033	115 161	103 330
Non-credit institutions	82 714	29 130	39 765	13 819
Corporates (corporate customers)	1 405 027	687 436	643 446	74 145
Retail exposures	230 182	198 255	31 760	167
<i>Residential mortgage loans to individuals</i>	<i>69 536</i>	<i>45 329</i>	<i>24 154</i>	<i>53</i>
<i>Consumer loans</i>	<i>160 646</i>	<i>152 926</i>	<i>7 606</i>	<i>114</i>
ATTRACTED FUNDS				
Attracted funds	3 020 101	1 877 148	965 945	177 008
<i>Credit institutions</i>	<i>88 427</i>	<i>65 977</i>	<i>21 801</i>	<i>649</i>
Deposits	68 927	46 477	21 801	649
Repo transactions	19 500	19 500	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Institutions other than credit institutions</i>	<i>979 799</i>	<i>662 808</i>	<i>284 909</i>	<i>32 082</i>
Deposits	979 018	662 027	284 909	32 082
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	781	781	0	0
<i>Individuals and households</i>	<i>1 905 834</i>	<i>1 102 322</i>	<i>659 235</i>	<i>144 277</i>
<i>Subordinated debt</i>	<i>46 041</i>	<i>46 041</i>	<i>0</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>



## STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

<b>License granted by the BNB</b>	<p>Licensed by Protocol No. 14 of 25 February 1991 of the BNB to conduct bank transactions in Bulgaria.</p> <p>License updated by:</p> <p>Order No. 100-000398 of 11 November 1998 of the BNB Governing Council to conduct bank transactions abroad;</p> <p>Order No. 100-00493 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0849 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2256 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
<b>Legal registration</b>	<p>Entered in the Commercial Register by resolution of 28 March 1991 of the Sofia City Court on company file No. 5227 of 1991, lot No. 334, vol. 4, p. 11; re-entered in the Commercial Register to the Registry Agency, UIC 831447150, certificate No. 20080718100200 of 18 July 2008</p>
<b>Address of the head office</b>	<p>103 Rakovski Str., 1086 Sofia</p> <p>tel. 02/9266 266</p> <p>Website: <a href="http://www.ccbank.bg">www.ccbank.bg</a></p>
<b>Management</b>	
Supervisory Board	<p>Ivo Kamenov Georgiev – Chairman</p> <p>Central Cooperative Union, represented by Petar Ivanov Stefanov</p>
Management Board	<p>Alexander Asenov Vodenicharov – Chairman</p> <p>Tsvetan Tsankov Botev – Deputy Chairman</p> <p>Georgi Dimitrov Konstantinov – Executive Director</p> <p>Ivaylo Lazarov Donchev – Executive Director</p> <p>Sava Marinov Stoynov – Executive Director</p> <p>Alexander Dimitrov Kerezov</p> <p>Biser Yordanov Slavkov</p> <p>Tsvetanka Donkova Krumova</p> <p>Georgi Kossev Kostov</p>
Procurator	Tihomir Angelov Atanasov
<b>Shareholders</b> (shares over 10 per cent)	CCB Group EAD – 68.56 per cent
<b>Auditor</b>	Deloitte Audit OOD

# BALANCE SHEET AS OF 30 JUNE 2013

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
<b>ASSETS</b>				
Cash and cash balances with central banks	124 429	81 961	37 584	4 884
Financial assets held for trading	0	0	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	178 242	94 700	83 533	9
Loans and receivables (including finance leases)	1 710 717	479 637	1 126 186	104 894
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	64 101	64 101	0	0
Intangible assets	1 275	1 275	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	18 726	18 726	0	0
Tax assets	0	0	0	0
Other assets	6 744	6 539	204	1
Non-current assets and disposal groups classified as held for sale	0	0	0	0
<b>TOTAL ASSETS</b>	<b>2 104 234</b>	<b>746 939</b>	<b>1 247 507</b>	<b>109 788</b>
<b>LIABILITIES</b>				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	1 803 177	704 962	988 723	109 492
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	288	199	86	3
Tax liabilities	758	758	0	0
Other liabilities	14 211	7 438	6 384	389
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
<b>TOTAL LIABILITIES</b>	<b>1 818 434</b>	<b>713 357</b>	<b>995 193</b>	<b>109 884</b>
<b>EQUITY AND MINORITY INTEREST</b>				
Issued capital	227 933	227 933		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	10 136	10 136		
Reserves (including retained earnings)	43 774	43 774		
Treasury shares	0	0		
Income from current year	3 957	3 957		
Interim dividends	0	0		
Minority interest	0	0		
<b>TOTAL EQUITY</b>	<b>285 800</b>	<b>285 800</b>		
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>2 104 234</b>	<b>999 157</b>	<b>995 193</b>	<b>109 884</b>



# INCOME STATEMENT

(June 2013)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	48 432	32 022	16 911	-501
Interest income	47 541	23 917	23 441	183
Interest expenses	22 071	10 038	10 571	1 462
Expenses on share capital repayable on demand	0	0		
Dividend income	180	180	0	0
Fee and commission income	18 009	12 589	4 546	874
Fee and commission expenses	1 533	932	505	96
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	3 447	3 447		
Gains (losses) on financial assets and liabilities held for trading, net	1 321	1 321		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-55	-55		
Gains (losses) on derecognition of assets other than held for sale, net	306	306		
Other operating income	1 911	1 911		
Other operating expenses	624	624		
Administration costs	30 896			
Depreciation	2 254			
Provisions	58			
Impairment	11 267			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
<b>TOTAL PROFIT OR LOSS BEFORE TAX</b>				
<b>FROM CONTINUING OPERATIONS</b>	<b>3 957</b>			
Tax expense (income) related to profit or loss from continuing operations	0			
<b>TOTAL PROFIT OR LOSS AFTER TAX</b>				
<b>FROM CONTINUING OPERATIONS</b>	<b>3 957</b>			
Profit or loss after tax from discontinued operations	0			
<b>TOTAL PROFIT OR LOSS AFTER TAX</b>				
<b>AND DISCONTINUED OPERATIONS</b>	<b>3 957</b>			
Profit or loss attributable to minority interest	0			
<b>PROFIT OR LOSS ATTRIBUTABLE</b>				
<b>TO EQUITY HOLDERS OF THE PARENT</b>	<b>3 957</b>			

# LOANS AND ATTRACTED FUNDS AS OF 30 JUNE 2013

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	1 832 646	507 805	1 219 939	104 902
Central governments	13 774	1 640	12 134	0
Credit institutions	527 322	0	424 843	102 479
Non-credit institutions	14 937	2 377	12 560	0
Corporates (corporate customers)	782 223	170 008	609 844	2 371
Retail exposures	494 390	333 780	160 558	52
<i>Residential mortgage loans to individuals</i>	<i>238 507</i>	<i>86 380</i>	<i>152 127</i>	<i>0</i>
<i>Consumer loans</i>	<i>255 883</i>	<i>247 400</i>	<i>8 431</i>	<i>52</i>
ATTRACTED FUNDS				
Attracted funds	1 803 177	704 962	988 723	109 492
<i>Credit institutions</i>	<i>535 328</i>	<i>56 510</i>	<i>478 817</i>	<i>1</i>
Deposits	395 662	34 891	360 770	1
Repo transactions	18 581	18 581	0	0
Short-term funding	0	0	0	0
Long-term funding	121 085	3 038	118 047	0
<i>Institutions other than credit institutions</i>	<i>381 689</i>	<i>313 959</i>	<i>58 256</i>	<i>9 474</i>
Deposits	381 689	313 959	58 256	9 474
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Individuals and households</i>	<i>749 070</i>	<i>334 493</i>	<i>314 560</i>	<i>100 017</i>
<i>Subordinated debt</i>	<i>137 090</i>	<i>0</i>	<i>137 090</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>



## STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

<b>License granted by the BNB</b>	<p>Licensed by Resolution No. 26 of 27 January 1995 of the BNB Governing Council under Article 9, paragraph 1 of the Law on Banks and Credit Activity to conduct bank transactions in Bulgaria and abroad.</p> <p>License updated by:</p> <p>Order No. 100-00502 of 18 November 1999 of the BNB Governing Council in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0858 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2255 of 16 November 2009 of the BNB Governing Council in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
<b>Legal registration</b>	<p>Entered in the Commercial Register by Resolution No. 1 of 8 March 1995 of the Sofia City Court on company file No. 2757 of 1995, lot No. 665, vol. 12, reg. II, p. 126; re-entered in the Commercial Register to the Registry Agency, UIC 831686320, certificate No. 20080227204600 of 27 February 2008</p>
<b>Address of the head office</b>	<p>1 Tsar Boris III Blvd., 1612 Sofia tel. 02/9029 240; 02/9029 111 Website: <a href="http://www.cibank.bg">www.cibank.bg</a></p>
<b>Management</b>	
Supervisory Board	<p>Danny De Raymaecker – Chairman Guy Libot – Deputy Chairman Jan Gysels Marco Voljč</p>
Management Board	<p>Peter Grozdev Andronov – Chairman and Chief Executive Director Alexander Dimitrov Dimitrov – Executive Director Frank Jansen – Executive Director Hristina Filipova – Executive Director Christof De Mil – Executive Director</p>
<b>Shareholders</b> (shares over 10 per cent)	<p>KBC BANK N.V., Kingdom Belgium – 100 per cent</p>
<b>Auditor</b>	<p>Ernst &amp; Young Audit OOD</p>

**BALANCE SHEET AS OF 30 JUNE 2013**

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
<b>ASSETS</b>				
Cash and cash balances with central banks	70 398	69 947	280	171
Financial assets held for trading	46 705	2 763	12 588	31 354
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	101 675	59 487	12 911	29 277
Loans and receivables (including finance leases)	338 537	178 255	150 595	9 687
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	459	459	0	0
Intangible assets	0	0	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	0	0	0	0
Tax assets	544	544	0	0
Other assets	2 040	1 987	15	38
Non-current assets and disposal groups classified as held for sale	0	0	0	0
<b>TOTAL ASSETS</b>	<b>560 358</b>	<b>313 442</b>	<b>176 389</b>	<b>70 527</b>
<b>LIABILITIES</b>				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	5 158	0	3 079	2 079
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	544 997	327 873	183 239	33 885
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	0	0	0	0
Tax liabilities	0	0	0	0
Other liabilities	3 704	3 169	206	329
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
<b>TOTAL LIABILITIES</b>	<b>553 859</b>	<b>331 042</b>	<b>186 524</b>	<b>36 293</b>
<b>EQUITY AND MINORITY INTEREST</b>				
Issued capital	0	0		
Share premium	0	0		
Other equity	230	230		
Revaluation reserves and other valuation differences	-1 004	-1 004		
Reserves (including retained earnings)	0	0		
Treasury shares	0	0		
Income from current year	7 273	7 273		
Interim dividends	0	0		
Minority interest	0	0		
<b>TOTAL EQUITY</b>	<b>6 499</b>	<b>6 499</b>		
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>560 358</b>	<b>337 541</b>	<b>186 524</b>	<b>36 293</b>



## CITIBANK N.A., SOFIA BRANCH

## INCOME STATEMENT

(June 2013)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	13 740	9 556	3 177	1 007
Interest income	4 394	1 769	2 243	382
Interest expenses	520	293	188	39
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	3 352	1 491	1 177	684
Fee and commission expenses	598	523	55	20
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	3 679	3 679		
Gains (losses) on financial assets and liabilities held for trading, net	2 742	2 742		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	801	801		
Gains (losses) on derecognition of assets other than held for sale, net	-3	-3		
Other operating income	163	163		
Other operating expenses	270	270		
Administration costs	5 595			
Depreciation	141			
Provisions	0			
Impairment	263			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
<b>TOTAL PROFIT OR LOSS BEFORE TAX</b>				
<b>FROM CONTINUING OPERATIONS</b>	<b>7 741</b>			
Tax expense (income) related to profit or loss from continuing operations	468			
<b>TOTAL PROFIT OR LOSS AFTER TAX</b>				
<b>FROM CONTINUING OPERATIONS</b>	<b>7 273</b>			
Profit or loss after tax from discontinued operations	0			
<b>TOTAL PROFIT OR LOSS AFTER TAX</b>				
<b>AND DISCONTINUED OPERATIONS</b>	<b>7 273</b>			
Profit or loss attributable to minority interest	0			
<b>PROFIT OR LOSS ATTRIBUTABLE</b>				
<b>TO EQUITY HOLDERS OF THE PARENT</b>	<b>7 273</b>			



## CITIBANK N.A., SOFIA BRANCH

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Balance Sheets, Income Statements and Loans and Attracted Funds of Individual Banks

### LOANS AND ATTRACTED FUNDS AS OF 30 JUNE 2013

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	340 669	179 649	151 333	9 687
Central governments	0	0	0	0
Credit institutions	139 263	52 667	76 937	9 659
Non-credit institutions	1	0	1	0
Corporates (corporate customers)	201 405	126 982	74 395	28
Retail exposures	0	0	0	0
<i>Residential mortgage loans to individuals</i>	0	0	0	0
<i>Consumer loans</i>	0	0	0	0
ATTRACTED FUNDS				
Attracted funds	544 997	327 873	183 239	33 885
<i>Credit institutions</i>	64 051	13 126	50 925	0
Deposits	64 051	13 126	50 925	0
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Institutions other than credit institutions</i>	479 511	314 739	131 702	33 070
Deposits	479 511	314 739	131 702	33 070
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Individuals and households</i>	1 435	8	612	815
<i>Subordinated debt</i>	0	0	0	0
<i>Debt/equity (hybrid) instruments</i>	0	0	0	0



## CITIBANK N.A., SOFIA BRANCH

### STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

<b>License granted by the BNB</b>	<p>By Order No. RD 22-319 of 22 June 2000 of the BNB Governor, Citibank N.A., New York, USA, was granted a permit to conduct bank transactions in the Republic of Bulgaria through a branch in Sofia. License amended by Order No. RD 22-319 of 11 December 2000 of the BNB Governor in accordance with the requirements of the Law on Banks.</p> <p>License updated by:</p> <p>Order No. RD 22-2279 of 25 October 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2273 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
<b>Legal registration</b>	<p>Entered in the Commercial Register by Resolution No. 1 of 6 July 2000 of the Sofia City Court on company file No. 8611 of 2000, lot No. 57183, vol. 627, reg. I, p. 132, re-entered in the Commercial Register to the Registry Agency, UIC 130325402, certificate No. 20090430100728 of 30 April 2009</p>
<b>Address of the branch</b>	<p>2 Knyaginya Maria-Luiza Blvd., TSUM Business Centre, floor 5, 1000 Sofia tel. 02/9175 100; 9175 101 Website: <a href="http://www.citibank.com/bulgaria">www.citibank.com/bulgaria</a></p>
<b>Management</b>	<p>Plamen Nickolov Gonkov – Governor Borislava Stoianova Jereva-Naymushina – Governor Stanislava Petkova Taneva – Governor</p>
<b>Shareholders</b> (shares over 10 per cent)	<p>Citibank N.A., New York, USA – 100 per cent</p>
<b>Auditor</b>	<p>KPMG Bulgaria OOD</p>



**BALANCE SHEET AS OF 30 JUNE 2013**

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
<b>ASSETS</b>				
Cash and cash balances with central banks	739 818	525 559	201 189	13 070
Financial assets held for trading	244 641	120 910	121 646	2 085
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	552 370	166 232	315 000	71 138
Loans and receivables (including finance leases)	4 512 026	987 183	3 147 791	377 052
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	96 880	96 880	0	0
Intangible assets	528	528	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	3 156	3 156	0	0
Tax assets	0	0	0	0
Other assets	124 151	89 750	34 398	3
Non-current assets and disposal groups classified as held for sale	2	2	0	0
<b>TOTAL ASSETS</b>	<b>6 273 572</b>	<b>1 990 200</b>	<b>3 820 024</b>	<b>463 348</b>
<b>LIABILITIES</b>				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	31 337	31 036	0	301
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	5 620 613	2 858 268	2 112 776	649 569
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	523	523	0	0
Tax liabilities	4 556	4 556	0	0
Other liabilities	56 269	56 242	25	2
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
<b>TOTAL LIABILITIES</b>	<b>5 713 298</b>	<b>2 950 625</b>	<b>2 112 801</b>	<b>649 872</b>
<b>EQUITY AND MINORITY INTEREST</b>				
Issued capital	65 517	65 517		
Share premium	129 312	129 312		
Other equity	0	0		
Revaluation reserves and other valuation differences	33 116	33 116		
Reserves (including retained earnings)	305 237	305 237		
Treasury shares	0	0		
Income from current year	27 092	27 092		
Interim dividends	0	0		
Minority interest	0	0		
<b>TOTAL EQUITY</b>	<b>560 274</b>	<b>560 274</b>		
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>6 273 572</b>	<b>3 510 899</b>	<b>2 112 801</b>	<b>649 872</b>


**INCOME STATEMENT**

(June 2013)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	82 315	13 240	77 427	-8 352
Interest income	199 568	45 979	139 530	14 059
Interest expenses	168 088	82 688	63 765	21 635
Expenses on share capital repayable on demand	0	0		
Dividend income	1 967	1 967	0	0
Fee and commission income	7 591	4 620	2 040	931
Fee and commission expenses	2 611	526	378	1 707
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	13 180	13 180		
Gains (losses) on financial assets and liabilities held for trading, net	1 999	1 999		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	14 957	14 957		
Gains (losses) on derecognition of assets other than held for sale, net	57	57		
Other operating income	15 324	15 324		
Other operating expenses	1 629	1 629		
Administration costs	30 485			
Depreciation	2 837			
Provisions	287			
Impairment	19 022			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
<b>TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>	<b>29 684</b>			
Tax expense (income) related to profit or loss from continuing operations	2 592			
<b>TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>	<b>27 092</b>			
Profit or loss after tax from discontinued operations	0			
<b>TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS</b>	<b>27 092</b>			
Profit or loss attributable to minority interest	0			
<b>PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT</b>	<b>27 092</b>			



**LOANS AND ATTRACTED FUNDS AS OF 30 JUNE 2013**

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	4 566 832	996 830	3 190 322	379 680
Central governments	929	929	0	0
Credit institutions	176 249	45 627	46 631	83 991
Non-credit institutions	69 433	55 180	5 781	8 472
Corporates (corporate customers)	4 308 045	893 246	3 127 626	287 173
Retail exposures	12 176	1 848	10 284	44
<i>Residential mortgage loans to individuals</i>	7 735	87	7 648	0
<i>Consumer loans</i>	4 441	1 761	2 636	44
ATTRACTED FUNDS				
Attracted funds	5 620 613	2 858 268	2 112 776	649 569
<i>Credit institutions</i>	156 358	67 594	88 764	0
Deposits	60 750	21 634	39 116	0
Repo transactions	4 977	4 977	0	0
Short-term funding	3 983	0	3 983	0
Long-term funding	86 648	40 983	45 665	0
<i>Institutions other than credit institutions</i>	2 063 152	1 091 488	616 350	355 314
Deposits	1 820 268	1 078 040	616 350	125 878
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	242 884	13 448	0	229 436
<i>Individuals and households</i>	3 277 446	1 699 186	1 284 005	294 255
<i>Subordinated debt</i>	123 657	0	123 657	0
<i>Debt/equity (hybrid) instruments</i>	0	0	0	0



## CORPORATE COMMERCIAL BANK AD

### STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

<b>License granted by the BNB</b>	<p>Licensed by Resolution No. 24 of 21 January 1994 of the BNB Governing Council.  License updated by:  Order No. 100-00499 of 18 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;  Order No. RD 22-0440 of 7 September 2000 of the BNB Governor in accordance with the requirements of the Law on Banks;  Order No. RD 22-584 of 1 December 2000 of the BNB Governor in accordance with the requirements of the Law on Banks;  Order No. RD 22-0859 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;  Order No. RD 22-2265 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
<b>Legal registration</b>	<p>Entered in the Commercial Register by resolution of 6 May 1994 of the Sofia City Court on company file No. 3989 of 1994, lot No. 568, vol. 11, reg. II, p. 29; re-entered in the Commercial Register to the Registry Agency, UIC 831184677, certificate No. 20080204132305 of 4 February 2008</p>
<b>Address of the head office</b>	<p>10 Graf Ignatiev Str., 1000 Sofia  tel. 02/980 93 62; 02/9375 601  Website: <a href="http://www.corpbank.bg">www.corpbank.bg</a></p>
<b>Management</b>	
Supervisory Board	<p>Tsvetan Radoev Vasilev – Chairman  Zlatozar Krustev Surlekov  Lyubomir Kolev Denev  Faysal Amur Mohamed Al Riyami  Abdul Salam Mohamed Abdullah Al Murshidi</p>
Management Board	<p>Orlin Nikolov Rusev – Chairman and Executive Director  Ilian Atanasov Zafirov – Executive Director  Georgi Pankov Hristov – Executive Director  Alexander Miroslavov Pantaleev – Executive Director</p>
<b>Shareholders</b> (shares over 10 per cent)	<p>Bromak EOOD – 50.66 per cent  Bulgarian Acquisition Company II S.A.R.L – 30.35 per cent</p>
<b>Auditor</b>	<p>KPMG Bulgaria OOD</p>

**BALANCE SHEET AS OF 30 JUNE 2013**

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
<b>ASSETS</b>				
Cash and cash balances with central banks	53 002	21 495	30 641	866
Financial assets held for trading	0	0	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	23 270	12 358	10 912	0
Loans and receivables (including finance leases)	342 412	45 036	270 149	27 227
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	6 802	6 802	0	0
Intangible assets	5 856	5 856	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	0	0	0	0
Tax assets	0	0	0	0
Other assets	2 612	2 202	404	6
Non-current assets and disposal groups classified as held for sale	25 284	25 284	0	0
<b>TOTAL ASSETS</b>	<b>459 238</b>	<b>119 033</b>	<b>312 106</b>	<b>28 099</b>
<b>LIABILITIES</b>				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	419 168	107 499	283 790	27 879
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	271	271	0	0
Tax liabilities	29	29	0	0
Other liabilities	6 247	2 617	3 120	510
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
<b>TOTAL LIABILITIES</b>	<b>425 715</b>	<b>110 416</b>	<b>286 910</b>	<b>28 389</b>
<b>EQUITY AND MINORITY INTEREST</b>				
Issued capital	83 876	83 876		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	153	153		
Reserves (including retained earnings)	-41 603	-41 603		
Treasury shares	0	0		
Income from current year	-8 903	-8 903		
Interim dividends	0	0		
Minority interest	0	0		
<b>TOTAL EQUITY</b>	<b>33 523</b>	<b>33 523</b>		
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>459 238</b>	<b>143 939</b>	<b>286 910</b>	<b>28 389</b>

**INCOME STATEMENT**

(June 2013)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	6 896	803	6 239	-146
Interest income	10 791	1 802	8 927	62
Interest expenses	5 146	1 781	3 142	223
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	1 466	682	767	17
Fee and commission expenses	482	167	313	2
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	361	361		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-54	-54		
Gains (losses) on derecognition of assets other than held for sale, net	-272	-272		
Other operating income	814	814		
Other operating expenses	582	582		
Administration costs	8 446			
Depreciation	940			
Provisions	0			
Impairment	6 409			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
<b>TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>	<b>-8 899</b>			
Tax expense (income) related to profit or loss from continuing operations	4			
<b>TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>	<b>-8 903</b>			
Profit or loss after tax from discontinued operations	0			
<b>TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS</b>	<b>-8 903</b>			
Profit or loss attributable to minority interest	0			
<b>PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT</b>	<b>-8 903</b>			

# LOANS AND ATTRACTED FUNDS AS OF 30 JUNE 2013

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	384 661	52 453	304 981	27 227
Central governments	0	0	0	0
Credit institutions	32 377	72	7 361	24 944
Non-credit institutions	716	99	617	0
Corporates (corporate customers)	229 420	38 346	188 791	2 283
Retail exposures	122 148	13 936	108 212	0
<i>Residential mortgage loans to individuals</i>	<i>98 266</i>	<i>657</i>	<i>97 609</i>	<i>0</i>
<i>Consumer loans</i>	<i>23 882</i>	<i>13 279</i>	<i>10 603</i>	<i>0</i>
ATTRACTED FUNDS				
Attracted funds	419 168	107 499	283 790	27 879
<i>Credit institutions</i>	<i>170 593</i>	<i>0</i>	<i>157 709</i>	<i>12 884</i>
Deposits	14 864	0	1 980	12 884
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	155 729	0	155 729	0
<i>Institutions other than credit institutions</i>	<i>117 475</i>	<i>75 977</i>	<i>35 274</i>	<i>6 224</i>
Deposits	117 475	75 977	35 274	6 224
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Individuals and households</i>	<i>103 997</i>	<i>31 522</i>	<i>63 704</i>	<i>8 771</i>
<i>Subordinated debt</i>	<i>27 103</i>	<i>0</i>	<i>27 103</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>

## STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

<b>License granted by the BNB</b>	<p>Licensed by Resolution No. 337 of 2 November 1994 of the BNB Governing Council to conduct bank transactions in Bulgaria under the Law on Banks and Credit Activity. License updated by:</p> <p>Resolution No. 86 of 30 January 1997 of the BNB Governing Council and Order No. 100-01112 of 8 September 1997 of the BNB Governing Council in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0860 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2266 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
<b>Legal registration</b>	<p>Entered in the Commercial Register by resolution of the Sofia City Court on company file No. 21376 of 1994, lot No. 20768, vol. 253, p. 168; re-entered in the Commercial Register to the Registry Agency, UIC 831595828, certificate No. 20080804152653 of 4 August 2008</p>
<b>Address of the head office</b>	<p>2 Knyaginya Maria-Louisa Blvd., fl. 5, 1000 Sofia tel. 02/8951 204 Website: <a href="http://www.credit-agricole.bg">www.credit-agricole.bg</a></p>
<b>Management</b>	
Supervisory Board	<p>Gérard Marchand – Chairman François Alfred Marie Pinchon – Deputy Chairman Vincent Julita Laurenth Fromageau</p>
Management Board	<p>Athanasios Petropoulos – Chairman and Chief Executive Officer Galia Dimitrova Dimitrova – Executive Director Christos Panagiotis Pantazis Lionel Daniel Foulon Georgi Hristov Drenski</p>
<b>Shareholders</b> (shares over 10 per cent)	
	<p>IUB Holding, Republic of France – 100 per cent</p>
<b>Auditor</b>	<p>Ernst &amp; Young Audit OOD</p>

# BALANCE SHEET AS OF 30 JUNE 2013

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
<b>ASSETS</b>				
Cash and cash balances with central banks	121 000	51 105	68 332	1 563
Financial assets held for trading	0	0	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	93 343	10 319	73 029	9 995
Loans and receivables (including finance leases)	338 944	98 005	227 088	13 851
Held-to-maturity investments	121 831	61 821	52 238	7 772
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	4 878	4 878	0	0
Intangible assets	305	305	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	0	0	0	0
Tax assets	119	119	0	0
Other assets	2 871	2 463	183	225
Non-current assets and disposal groups classified as held for sale	16 874	16 874	0	0
<b>TOTAL ASSETS</b>	<b>700 165</b>	<b>245 889</b>	<b>420 870</b>	<b>33 406</b>
<b>LIABILITIES</b>				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	629 405	371 995	222 361	35 049
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	198	198	0	0
Tax liabilities	0	0	0	0
Other liabilities	4 741	2 473	980	1 288
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
<b>TOTAL LIABILITIES</b>	<b>634 344</b>	<b>374 666</b>	<b>223 341</b>	<b>36 337</b>
<b>EQUITY AND MINORITY INTEREST</b>				
Issued capital	50 000	50 000		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	408	408		
Reserves (including retained earnings)	14 802	14 802		
Treasury shares	0	0		
Income from current year	611	611		
Interim dividends	0	0		
Minority interest	0	0		
<b>TOTAL EQUITY</b>	<b>65 821</b>	<b>65 821</b>		
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>700 165</b>	<b>440 487</b>	<b>223 341</b>	<b>36 337</b>



# INCOME STATEMENT

(June 2013)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	15 356	7 449	7 304	603
Interest income	16 691	5 120	10 861	710
Interest expenses	9 607	4 219	5 105	283
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	3 928	1 989	1 749	190
Fee and commission expenses	332	117	201	14
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	937	937		
Gains (losses) on financial assets and liabilities held for trading, net	575	575		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	58	58		
Gains (losses) on derecognition of assets other than held for sale, net	2 947	2 947		
Other operating income	159	159		
Other operating expenses	0	0		
Administration costs	9 016			
Depreciation	762			
Provisions	0			
Impairment	4 899			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
<b>TOTAL PROFIT OR LOSS BEFORE TAX</b>				
<b>FROM CONTINUING OPERATIONS</b>	<b>679</b>			
Tax expense (income) related to profit or loss from continuing operations	68			
<b>TOTAL PROFIT OR LOSS AFTER TAX</b>				
<b>FROM CONTINUING OPERATIONS</b>	<b>611</b>			
Profit or loss after tax from discontinued operations	0			
<b>TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS</b>	<b>611</b>			
Profit or loss attributable to minority interest	0			
<b>PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT</b>	<b>611</b>			

# LOANS AND ATTRACTED FUNDS AS OF 30 JUNE 2013

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	347 377	99 793	233 325	14 259
Central governments	23 107	11 513	11 594	0
Credit institutions	3 532	433	901	2 198
Non-credit institutions	587	34	553	0
Corporates (corporate customers)	287 532	69 472	206 717	11 343
Retail exposures	32 619	18 341	13 560	718
Residential mortgage loans to individuals	5 118	276	4 842	0
Consumer loans	27 501	18 065	8 718	718
ATTRACTED FUNDS				
Attracted funds	629 405	371 995	222 361	35 049
Credit institutions	16 210	15 313	0	897
Deposits	897	0	0	897
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	15 313	15 313	0	0
Institutions other than credit institutions	377 993	262 397	88 458	27 138
Deposits	377 407	261 811	88 458	27 138
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	586	586	0	0
Individuals and households	235 202	94 285	133 903	7 014
Subordinated debt	0	0	0	0
Debt/equity (hybrid) instruments	0	0	0	0



## STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

<b>License granted by the BNB</b>	<p>Licensed by Resolution No. 100-000101 of 12 March 1999 of the BNB Governor in accordance with the requirements of the Law on Banks.</p> <p>License updated by:</p> <p>Order No. RD 22-0862 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2264 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
<b>Legal registration</b>	<p>Entered in the Commercial Register by Resolution No. 1 of 15 April 1999 of the Sofia City Court on company file No. 3936 of 1999, lot No. 50420, vol. 547, p. 178; re-entered in the Commercial Register to the Registry Agency, UIC 121884560, certificate No. 20080529100732 of 29 May 2008</p>
<b>Address of the head office</b>	<p>8 General Totleben Blvd., 1606 Sofia tel. 02/4641 171 Website: <a href="http://www.dbank.bg">www.dbank.bg</a></p>
<b>Management</b>	
Supervisory Board	<p>Elenka Harizanova Manova Bahattin Gürbüz Emel Fuat Güven Valery Borissov Borissov</p>
Management Board	<p>Angel Kirilov Gekov – Executive Director Gergana Chavdarova Beremska-Karadzhova – Executive Director Galabin Nikolov Galabov – Executive Director Roumen Dimitrov Petrov Plamen Ivanov Dermendzhiev</p>
<b>Shareholders</b> (shares over 10 per cent)	<p>Fuat Güven (Fuat Hyusniev Osmanov) – 100 per cent</p>
<b>Auditor</b>	<p>KPMG Bulgaria OOD</p>

# BALANCE SHEET AS OF 30 JUNE 2013

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
<b>ASSETS</b>				
Cash and cash balances with central banks	810 492	757 479	42 712	10 301
Financial assets held for trading	168 770	71 963	81 700	15 107
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	263 323	158 184	74 724	30 415
Loans and receivables (including finance leases)	7 226 431	3 574 058	3 465 164	187 209
Held-to-maturity investments	14 611	7 354	5 951	1 306
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	311 482	311 482	0	0
Intangible assets	24 806	24 806	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	23 055	23 055	0	0
Tax assets	0	0	0	0
Other assets	39 242	33 437	5 632	173
Non-current assets and disposal groups classified as held for sale	0	0	0	0
<b>TOTAL ASSETS</b>	<b>8 882 212</b>	<b>4 961 818</b>	<b>3 675 883</b>	<b>244 511</b>
<b>LIABILITIES</b>				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	156	156	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	7 330 204	4 983 803	2 089 661	256 740
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	7 494	7 494	0	0
Tax liabilities	14 547	14 547	0	0
Other liabilities	47 462	44 856	2 326	280
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
<b>TOTAL LIABILITIES</b>	<b>7 399 863</b>	<b>5 050 856</b>	<b>2 091 987</b>	<b>257 020</b>
<b>EQUITY AND MINORITY INTEREST</b>				
Issued capital	153 984	153 984		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	93 505	93 505		
Reserves (including retained earnings)	1 107 623	1 107 623		
Treasury shares	0	0		
Income from current year	127 237	127 237		
Interim dividends	0	0		
Minority interest	0	0		
<b>TOTAL EQUITY</b>	<b>1 482 349</b>	<b>1 482 349</b>		
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>8 882 212</b>	<b>6 533 205</b>	<b>2 091 987</b>	<b>257 020</b>

**INCOME STATEMENT**

(June 2013)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	301 606	205 326	93 835	2 445
Interest income	312 954	192 673	116 516	3 765
Interest expenses	74 399	50 395	22 681	1 323
Expenses on share capital repayable on demand	0	0		
Dividend income	3	0	0	3
Fee and commission income	58 540	58 540	0	0
Fee and commission expenses	6 090	6 090	0	0
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	5 826	5 826		
Gains (losses) on financial assets and liabilities held for trading, net	5 122	5 122		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-832	-832		
Gains (losses) on derecognition of assets other than held for sale, net	-167	-167		
Other operating income	1 606	1 606		
Other operating expenses	957	957		
Administration costs	96 405			
Depreciation	16 351			
Provisions	2			
Impairment	47 390			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
<b>TOTAL PROFIT OR LOSS BEFORE TAX</b>				
<b>FROM CONTINUING OPERATIONS</b>	<b>141 458</b>			
Tax expense (income) related to profit or loss from continuing operations	14 221			
<b>TOTAL PROFIT OR LOSS AFTER TAX</b>				
<b>FROM CONTINUING OPERATIONS</b>	<b>127 237</b>			
Profit or loss after tax from discontinued operations	0			
<b>TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS</b>	<b>127 237</b>			
Profit or loss attributable to minority interest	0			
<b>PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT</b>	<b>127 237</b>			

## LOANS AND ATTRACTED FUNDS AS OF 30 JUNE 2013

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	8 099 066	4 076 174	3 827 392	195 500
Central governments	12 739	9 778	2 961	0
Credit institutions	886 738	17 602	683 726	185 410
Non-credit institutions	107 341	35 598	71 743	0
Corporates (corporate customers)	1 975 952	682 657	1 283 779	9 516
Retail exposures	5 116 296	3 330 539	1 785 183	574
<i>Residential mortgage loans to individuals</i>	<i>2 523 370</i>	<i>1 340 477</i>	<i>1 182 381</i>	<i>512</i>
<i>Consumer loans</i>	<i>2 592 926</i>	<i>1 990 062</i>	<i>602 802</i>	<i>62</i>
ATTRACTED FUNDS				
Attracted funds	7 330 204	4 983 803	2 089 661	256 740
<i>Credit institutions</i>	<i>290 846</i>	<i>128 191</i>	<i>111 814</i>	<i>50 841</i>
Deposits	227 674	87 700	89 133	50 841
Repo transactions	25 899	14 985	10 914	0
Short-term funding	2 756	800	1 956	0
Long-term funding	34 517	24 706	9 811	0
<i>Institutions other than credit institutions</i>	<i>1 305 476</i>	<i>958 141</i>	<i>319 641</i>	<i>27 694</i>
Deposits	1 305 476	958 141	319 641	27 694
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Individuals and households</i>	<i>5 439 188</i>	<i>3 897 471</i>	<i>1 363 512</i>	<i>178 205</i>
<i>Subordinated debt</i>	<i>294 694</i>	<i>0</i>	<i>294 694</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>



## STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

<b>License granted by the BNB</b>	<p>State Savings Bank (SSB) was transformed into a commercial bank according to Ordinance No. 59 of 25 November 1998 of the Council of Ministers pursuant to the Law on Transformation of the SSB (Darjaven Vestnik, issue 48 of 28 April 1998). By Order No. RD 22-0882 of 26 September 2002 of the BNB Governor, DSK Bank was granted a permission to conduct bank transactions under Article 1, paragraphs 1 and 2 of the Law on Banks.</p> <p>License updated by:            Order No. RD 22-0843 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;            Order No. RD 22-2251 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
<b>Legal registration</b>	<p>Entered in the Commercial Register by Resolution No. 1 of 26 January 1999 of the Sofia City Court on company file No. 756 of 1999, lot No. 875, vol. 16, reg. II, p. 22; re-entered in the Commercial Register to the Registry Agency, UIC 121830616, certificate No. 20080408143126 of 8 April 2008</p>
<b>Address of the head office</b>	<p>19 Moskovska Str., 1036 Sofia            tel. 02/9391 220            Website: <a href="http://www.dskbank.bg">www.dskbank.bg</a></p>
<b>Management</b>	
Supervisory Board	<p>Laszlo Bencsik – Chairman            Frigyes Harshegyi            Andras Takacs            Laszlo Wolf            Gabor Kuncze            Zoltan Dencs</p>
Management Board	<p>Violina Marinova Spasova – Chair and Chief Executive Director            Diana Decheva Miteva – Executive Director            Dorothea Nikolaeva Nikolova – Executive Director            Andrey Iliev Nikolov – Executive Director            Miroslav Stanimirov Vichev – Executive Director            Nikolay Borisov Borisov – Executive Director</p>
<b>Shareholders</b> (shares over 10 per cent)	<p>OTP Bank RT, Hungary – 100 per cent</p>
<b>Auditor</b>	<p>KPMG Bulgaria OOD</p>

**BALANCE SHEET AS OF 30 JUNE 2013**

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
<b>ASSETS</b>				
Cash and cash balances with central banks	730 150	426 781	293 225	10 144
Financial assets held for trading	12 615	2 814	8 399	1 402
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	143 102	7 119	33 649	102 334
Loans and receivables (including finance leases)	4 416 694	1 673 790	2 584 049	158 855
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	55 774	55 774	0	0
Intangible assets	31 949	31 949	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	0	0	0	0
Tax assets	2 468	2 468	0	0
Other assets	28 833	23 875	2 024	2 934
Non-current assets and disposal groups classified as held for sale	7 486	7 486	0	0
<b>TOTAL ASSETS</b>	<b>5 429 071</b>	<b>2 232 056</b>	<b>2 921 346</b>	<b>275 669</b>
<b>LIABILITIES</b>				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	6 449	37	6 412	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	4 584 676	2 548 519	1 658 553	377 604
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	6 153	0	1 240	4 913
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	5 195	5 172	23	0
Tax liabilities	3 930	3 930	0	0
Other liabilities	21 410	19 729	1 545	136
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
<b>TOTAL LIABILITIES</b>	<b>4 627 813</b>	<b>2 577 387</b>	<b>1 667 773</b>	<b>382 653</b>
<b>EQUITY AND MINORITY INTEREST</b>				
Issued capital	452 753	452 753		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	-1 172	-1 172		
Reserves (including retained earnings)	343 345	343 345		
Treasury shares	0	0		
Income from current year	6 332	6 332		
Interim dividends	0	0		
Minority interest	0	0		
<b>TOTAL EQUITY</b>	<b>801 258</b>	<b>801 258</b>		
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>5 429 071</b>	<b>3 378 645</b>	<b>1 667 773</b>	<b>382 653</b>

**INCOME STATEMENT**

(June 2013)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	130 523	71 593	58 071	859
Interest income	187 862	93 065	86 316	8 481
Interest expenses	93 231	50 198	34 620	8 413
Expenses on share capital repayable on demand	0	0		
Dividend income	589	585	0	4
Fee and commission income	30 552	22 138	7 274	1 140
Fee and commission expenses	6 875	5 623	899	353
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	1 646	1 646		
Gains (losses) on financial assets and liabilities held for trading, net	4 102	4 102		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	-11	-11		
Exchange differences, net	246	246		
Gains (losses) on derecognition of assets other than held for sale, net	-549	-549		
Other operating income	6 192	6 192		
Other operating expenses	0	0		
Administration costs	67 109			
Depreciation	6 344			
Provisions	321			
Impairment	49 607			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	-65			
<b>TOTAL PROFIT OR LOSS BEFORE TAX</b>				
<b>FROM CONTINUING OPERATIONS</b>	<b>7 077</b>			
Tax expense (income) related to profit or loss from continuing operations	745			
<b>TOTAL PROFIT OR LOSS AFTER TAX</b>				
<b>FROM CONTINUING OPERATIONS</b>	<b>6 332</b>			
Profit or loss after tax from discontinued operations	0			
<b>TOTAL PROFIT OR LOSS AFTER TAX</b>				
<b>AND DISCONTINUED OPERATIONS</b>	<b>6 332</b>			
Profit or loss attributable to minority interest	0			
<b>PROFIT OR LOSS ATTRIBUTABLE</b>				
<b>TO EQUITY HOLDERS OF THE PARENT</b>	<b>6 332</b>			

**LOANS AND ATTRACTED FUNDS AS OF 30 JUNE 2013**

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	4 782 186	1 880 527	2 724 296	177 363
Central governments	2 807	2 207	600	0
Credit institutions	485 064	10 019	459 867	15 178
Non-credit institutions	17 003	259	16 744	0
Corporates (corporate customers)	2 283 693	697 695	1 528 374	57 624
Retail exposures	1 993 619	1 170 347	718 711	104 561
<i>Residential mortgage loans to individuals</i>	<i>1 037 568</i>	<i>338 617</i>	<i>612 965</i>	<i>85 986</i>
<i>Consumer loans</i>	<i>956 051</i>	<i>831 730</i>	<i>105 746</i>	<i>18 575</i>
ATTRACTED FUNDS				
Attracted funds	4 584 676	2 548 519	1 658 553	377 604
<i>Credit institutions</i>	<i>126 785</i>	<i>41 363</i>	<i>51 719</i>	<i>33 703</i>
Deposits	34 583	15 876	17 540	1 167
Repo transactions	32 536	0	0	32 536
Short-term funding	21 530	0	21 530	0
Long-term funding	38 136	25 487	12 649	0
<i>Institutions other than credit institutions</i>	<i>885 468</i>	<i>587 451</i>	<i>265 024</i>	<i>32 993</i>
Deposits	805 916	587 451	185 472	32 993
Repo transactions	0	0	0	0
Short-term funding	3 447	0	3 447	0
Long-term funding	76 105	0	76 105	0
<i>Individuals and households</i>	<i>3 449 533</i>	<i>1 894 678</i>	<i>1 243 947</i>	<i>310 908</i>
<i>Subordinated debt</i>	<i>122 890</i>	<i>25 027</i>	<i>97 863</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>



## STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

<b>License granted by the BNB</b>	<p>Licensed by Resolution No. 21 of 14 March 1991 of the BNB Governing Council.  License updated by:  Resolution No. 15 of 15 April 1992 of the BNB Governing Council to conduct foreign currency activity in accordance with the requirements of the Law on Banks and Credit Activity;  Order No. 100-00488 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;  Order No. RD 22-0845 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;  Order No. RD 22-2252 of 16 November 2009 of the BNB Governor in accordance with the Law on Amendment to the Law on Credit Institutions</p>
<b>Legal registration</b>	<p>Entered in the Commercial Register by resolution of the Sofia City Court on company file No. 10646 of 1991, lot No. 414, vol. 4, p. 91; re-entered in the Commercial Register to the Registry Agency, UIC 000694749, certificate No. 20080311154207 of 11 March 2008</p>
<b>Address of the head office</b>	<p>260 Okolovrasten pat Str., 1766 Sofia  tel. 02/8166 000  Website: <a href="http://www.postbank.bg">www.postbank.bg</a></p>
<b>Management</b>	
Supervisory Board	<p>Theodoros Karakasis – Chairman  Stavros Ioannu – Deputy Chairman  Evangelos Yoanis Kavvalos  Nikolaos Aliprantis  Christos Adam</p>
Management Board	<p>Petia Nikolova Dimitrova – Chair and Chief Executive Director  Dimitar Borisov Shumarov – Executive Director  Iordan Marinov Souvandjiev</p>
Procurator	<p>Milena Ivaylova Vaneva</p>
<b>Shareholders</b> (shares over 10 per cent)	<p>EFG New Europe Holding B.V., Kingdom Netherlands – 54.27 per cent  Eurobank Ergasias S.A., Greece – 34.56 per cent  CEN Balkan Holdings Limited, Cyprus – 11.16 per cent</p>
<b>Auditor</b>	<p>PricewaterhouseCoopers Bulgaria OOD</p>

**BALANCE SHEET AS OF 30 JUNE 2013**

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
<b>ASSETS</b>				
Cash and cash balances with central banks	1 122 877	121 278	991 571	10 028
Financial assets held for trading	6 336	6 288	27	21
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	313 716	110 631	174 817	28 268
Loans and receivables (including finance leases)	4 766 227	1 217 504	3 128 683	420 040
Held-to-maturity investments	131 709	0	122 737	8 972
Derivatives – hedge accounting	2 460	0	0	2 460
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	524 538	524 118	420	0
Intangible assets	12 499	12 499	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	36 371	12 936	23 435	0
Tax assets	1 179	1 179	0	0
Other assets	52 444	51 496	938	10
Non-current assets and disposal groups classified as held for sale	0	0	0	0
<b>TOTAL ASSETS</b>	<b>6 970 356</b>	<b>2 057 929</b>	<b>4 442 628</b>	<b>469 799</b>
<b>LIABILITIES</b>				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	6 424 547	3 015 878	2 843 764	564 905
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	167	0	0	167
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	0	0	0	0
Tax liabilities	3 630	3 327	303	0
Other liabilities	8 575	6 278	2 168	129
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
<b>TOTAL LIABILITIES</b>	<b>6 436 919</b>	<b>3 025 483</b>	<b>2 846 235</b>	<b>565 201</b>
<b>EQUITY AND MINORITY INTEREST</b>				
Issued capital	110 000	110 000		
Share premium	97 000	97 000		
Other equity	0	0		
Revaluation reserves and other valuation differences	5 893	5 893		
Reserves (including retained earnings)	298 214	298 214		
Treasury shares	0	0		
Income from current year	22 330	22 330		
Interim dividends	0	0		
Minority interest	0	0		
<b>TOTAL EQUITY</b>	<b>533 437</b>	<b>533 437</b>		
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>6 970 356</b>	<b>3 558 920</b>	<b>2 846 235</b>	<b>565 201</b>

**INCOME STATEMENT**

(June 2013)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	127 260	31 972	90 444	4 844
Interest income	217 077	63 093	141 363	12 621
Interest expenses	144 177	61 094	73 778	9 305
Expenses on share capital repayable on demand	0	0		
Dividend income	445	445	0	0
Fee and commission income	51 104	25 831	23 159	2 114
Fee and commission expenses	5 121	4 235	300	586
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	1 669	1 669		
Gains (losses) on financial assets and liabilities held for trading, net	3 777	3 777		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	356	356		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	2 945	2 945		
Other operating expenses	815	815		
Administration costs	70 561			
Depreciation	9 831			
Provisions	0			
Impairment	22 095			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
<b>TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>	<b>24 773</b>			
Tax expense (income) related to profit or loss from continuing operations	2 443			
<b>TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>	<b>22 330</b>			
Profit or loss after tax from discontinued operations	0			
<b>TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS</b>	<b>22 330</b>			
Profit or loss attributable to minority interest	0			
<b>PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT</b>	<b>22 330</b>			

**LOANS AND ATTRACTED FUNDS AS OF 30 JUNE 2013**

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	4 951 917	1 308 238	3 222 342	421 337
Central governments	0	0	0	0
Credit institutions	156 353	5 084	29 197	122 072
Non-credit institutions	2 402	1 215	64	1 123
Corporates (corporate customers)	3 921 346	784 979	2 841 037	295 330
Retail exposures	871 816	516 960	352 044	2 812
<i>Residential mortgage loans to individuals</i>	<i>358 611</i>	<i>141 354</i>	<i>216 355</i>	<i>902</i>
<i>Consumer loans</i>	<i>513 205</i>	<i>375 606</i>	<i>135 689</i>	<i>1 910</i>
ATTRACTED FUNDS				
Attracted funds	6 424 547	3 015 878	2 843 764	564 905
<i>Credit institutions</i>	<i>62 226</i>	<i>47 742</i>	<i>12 183</i>	<i>2 301</i>
Deposits	3 027	519	1 254	1 254
Repo transactions	31 704	21 660	8 997	1 047
Short-term funding	5 262	5 063	199	0
Long-term funding	22 233	20 500	1 733	0
<i>Institutions other than credit institutions</i>	<i>1 208 836</i>	<i>747 608</i>	<i>362 104</i>	<i>99 124</i>
Deposits	1 190 089	741 584	349 381	99 124
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	18 747	6 024	12 723	0
<i>Individuals and households</i>	<i>4 871 779</i>	<i>2 220 528</i>	<i>2 187 771</i>	<i>463 480</i>
<i>Subordinated debt</i>	<i>56 323</i>	<i>0</i>	<i>56 323</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>225 383</i>	<i>0</i>	<i>225 383</i>	<i>0</i>



## STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

<b>License granted by the BNB</b>	<p>Licensed by Resolution No. 278 of 1 October 1993 of the BNB Governing Council to conduct bank transactions in Bulgaria in accordance with the requirements of the Law on Banks and Credit Activity. License amended by Resolution No. 273 of 14 September 1995 of the BNB Governing Council to conduct bank transactions abroad. License updated by:</p> <p>Order No. 100-00498 of 18 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0857 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2257 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
<b>Legal registration</b>	<p>Entered in the Commercial Register by resolution of the Sofia City Court on company file No. 18045 of 1993, lot No. 11941, vol. 163, p. 106; re-entered in the Commercial Register to the Registry Agency, UIC 831094393, certificate No. 20080421091311 of 21 April 2008</p>
<b>Address of the head office</b>	<p>37 Dragan Tsankov Blvd., 1797 Sofia tel. 02/9100 100 Website: <a href="http://www.fibank.bg">www.fibank.bg</a></p>
<b>Management</b>	
Supervisory Board	<p>Evgeni Krustev Lukanov – Chairman Maya Lyubenova Georgieva – Deputy Chair Georgi Dimitrov Mutaftchiev Radka Veselinova Mineva Jordan Velichkov Skortchev</p>
Management Board	<p>Dimitar Kostov Kostov – Chairman and Executive Director Svetoslav Stoyanov Moldovansky – Executive Director Vassil Christov Christov – Executive Director Maya Ivanova Oyfalosh – Executive Director</p>
<b>Shareholders</b> (shares over 10 per cent)	<p>Ivaylo Dimitrov Mutaftchiev – 28.94 per cent Tzeko Todorov Minev – 28.94 per cent</p>
<b>Auditor</b>	KPMG Bulgaria OOD

**BALANCE SHEET AS OF 30 JUNE 2013**

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
<b>ASSETS</b>				
Cash and cash balances with central banks	64 888	64 398	265	225
Financial assets held for trading	686	0	667	19
Financial assets designated at fair value through profit or loss	1 578	0	0	1 578
Available-for-sale financial assets	138 404	69 479	11 022	57 903
Loans and receivables (including finance leases)	311 375	112 535	184 664	14 176
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	686	490	196	0
Intangible assets	345	345	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	0	0	0	0
Tax assets	132	132	0	0
Other assets	1 597	1 333	263	1
Non-current assets and disposal groups classified as held for sale	0	0	0	0
<b>TOTAL ASSETS</b>	<b>519 691</b>	<b>248 712</b>	<b>197 077</b>	<b>73 902</b>
<b>LIABILITIES</b>				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	81	0	0	81
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	513 184	272 272	176 684	64 228
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	0	0	0	0
Tax liabilities	57	57	0	0
Other liabilities	5 532	1 172	4 203	157
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
<b>TOTAL LIABILITIES</b>	<b>518 854</b>	<b>273 501</b>	<b>180 887</b>	<b>64 466</b>
<b>EQUITY AND MINORITY INTEREST</b>				
Issued capital	0	0		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	29	29		
Reserves (including retained earnings)	293	293		
Treasury shares	0	0		
Income from current year	515	515		
Interim dividends	0	0		
Minority interest	0	0		
<b>TOTAL EQUITY</b>	<b>837</b>	<b>837</b>		
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>519 691</b>	<b>274 338</b>	<b>180 887</b>	<b>64 466</b>

# ING

## ING BANK N.V., SOFIA BRANCH

**INCOME STATEMENT**

(June 2013)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	9 072	4 058	3 255	1 759
Interest income	5 903	2 131	2 413	1 359
Interest expenses	106	71	13	22
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	2 611	1 219	951	441
Fee and commission expenses	600	485	96	19
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	623	623		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	46	46		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	595	595		
Other operating expenses	0	0		
Administration costs	8 210			
Depreciation	273			
Provisions	0			
Impairment	17			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
<b>TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>	<b>572</b>			
Tax expense (income) related to profit or loss from continuing operations	57			
<b>TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>	<b>515</b>			
Profit or loss after tax from discontinued operations	0			
<b>TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS</b>	<b>515</b>			
Profit or loss attributable to minority interest	0			
<b>PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT</b>	<b>515</b>			

**LOANS AND ATTRACTED FUNDS AS OF 30 JUNE 2013**

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	312 182	112 898	185 106	14 178
Central governments	0	0	0	0
Credit institutions	43 183	25 811	3 359	14 013
Non-credit institutions	6 603	0	6 603	0
Corporates (corporate customers)	262 396	87 087	175 144	165
Retail exposures	0	0	0	0
<i>Residential mortgage loans to individuals</i>	0	0	0	0
<i>Consumer loans</i>	0	0	0	0
ATTRACTED FUNDS				
Attracted funds	513 184	272 272	176 684	64 228
<i>Credit institutions</i>	138 762	103 814	18 403	16 545
Deposits	138 762	103 814	18 403	16 545
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Institutions other than credit institutions</i>	374 422	168 458	158 281	47 683
Deposits	374 422	168 458	158 281	47 683
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Individuals and households</i>	0	0	0	0
<i>Subordinated debt</i>	0	0	0	0
<i>Debt/equity (hybrid) instruments</i>	0	0	0	0

# ING

## ING BANK N.V., SOFIA BRANCH

### STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

<b>License granted by the BNB</b>	Licensed by Resolution No. 134 of 14 April 1994 of the BNB Governing Council in accordance with the requirements of the Law on Banks and Credit Activity. License amended by Resolution No. 199 of 16 June 1994 of the BNB Governing Council. License updated by Order No. 100-00563 of 22 December 1999 of the BNB Governor in accordance with the requirements of the Law on Banks. After the accession of the Republic of Bulgaria to the EU branches of banks from Member States licensed by the BNB prior the entry into force of the Law on Credit Institutions shall continue to perform their activities by virtue of the mutual recognition of the single European passport.
<b>Legal registration</b>	Entered in the Commercial Register by resolution of 26 July 1994 of the Sofia City Court on company file No. 11357 of 1994; re-entered in the Commercial Register to the Registry Agency, UIC 831553811, certificate No. 20080618132823 of 18 June 2008
<b>Address of the branch</b>	49B, Bulgaria Blvd., entr. A, seventh floor, 1404 Sofia tel. 02/9176 400 Website: <a href="http://www.ing.bg">www.ing.bg</a>
<b>Management</b>	Arkadiy Gerasenko – Regional Executive Director Vladimir Boyanov Tchimov – Executive Director Miroslava Mihailova Strashilova – Executive Director Tsvetomir Stefanov Uzunov – Executive Director
<b>Shareholders</b> (shares over 10 per cent)	ING Bank N.V., Kingdom of Netherlands – 100 per cent
<b>Auditor</b>	Ernst & Young Audit OOD

**BALANCE SHEET AS OF 30 JUNE 2013**

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
<b>ASSETS</b>				
Cash and cash balances with central banks	113 324	45 839	64 582	2 903
Financial assets held for trading	682	597	33	52
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	4 984	4 659	2	323
Loans and receivables (including finance leases)	570 573	200 685	332 088	37 800
Held-to-maturity investments	119 472	28 451	81 881	9 140
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	18 313	18 313	0	0
Intangible assets	580	580	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	5	5	0	0
Tax assets	188	188	0	0
Other assets	21 762	20 623	1 135	4
Non-current assets and disposal groups classified as held for sale	10 590	10 590	0	0
<b>TOTAL ASSETS</b>	<b>860 473</b>	<b>330 530</b>	<b>479 721</b>	<b>50 222</b>
<b>LIABILITIES</b>				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	774 370	489 597	234 291	50 482
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	0	0	0	0
Tax liabilities	0	0	0	0
Other liabilities	4 908	3 423	1 031	454
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
<b>TOTAL LIABILITIES</b>	<b>779 278</b>	<b>493 020</b>	<b>235 322</b>	<b>50 936</b>
<b>EQUITY AND MINORITY INTEREST</b>				
Issued capital	30 306	30 306		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	0	0		
Reserves (including retained earnings)	50 582	50 582		
Treasury shares	0	0		
Income from current year	307	307		
Interim dividends	0	0		
Minority interest	0	0		
<b>TOTAL EQUITY</b>	<b>81 195</b>	<b>81 195</b>		
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>860 473</b>	<b>574 215</b>	<b>235 322</b>	<b>50 936</b>

**INCOME STATEMENT**

(June 2013)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	11 765	5 143	7 161	-539
Interest income	19 860	8 314	11 255	291
Interest expenses	14 132	7 919	5 304	909
Expenses on share capital repayable on demand	0	0		
Dividend income	99	99	0	0
Fee and commission income	5 422	3 905	1 380	137
Fee and commission expenses	378	150	170	58
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	4	4		
Gains (losses) on financial assets and liabilities held for trading, net	612	612		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-22	-22		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	1 066	1 066		
Other operating expenses	766	766		
Administration costs	9 237			
Depreciation	496			
Provisions	0			
Impairment	1 662			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
<b>TOTAL PROFIT OR LOSS BEFORE TAX</b>				
<b>FROM CONTINUING OPERATIONS</b>	<b>370</b>			
Tax expense (income) related to profit or loss from continuing operations	63			
<b>TOTAL PROFIT OR LOSS AFTER TAX</b>				
<b>FROM CONTINUING OPERATIONS</b>	<b>307</b>			
Profit or loss after tax from discontinued operations	0			
<b>TOTAL PROFIT OR LOSS AFTER TAX</b>				
<b>AND DISCONTINUED OPERATIONS</b>	<b>307</b>			
Profit or loss attributable to minority interest	0			
<b>PROFIT OR LOSS ATTRIBUTABLE</b>				
<b>TO EQUITY HOLDERS OF THE PARENT</b>	<b>307</b>			

**LOANS AND ATTRACTED FUNDS AS OF 30 JUNE 2013**

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	581 202	206 050	336 577	38 575
Central governments	8 281	8 281	0	0
Credit institutions	145 227	15 202	96 362	33 663
Non-credit institutions	1 001	1 001	0	0
Corporates (corporate customers)	395 647	168 946	223 358	3 343
Retail exposures	31 046	12 620	16 857	1 569
Residential mortgage loans to individuals	13 317	1 999	11 318	0
Consumer loans	17 729	10 621	5 539	1 569
ATTRACTED FUNDS				
Attracted funds	774 370	489 597	234 291	50 482
Credit institutions	28 655	28 655	0	0
Deposits	0	0	0	0
Repo transactions	0	0	0	0
Short-term funding	3 037	3 037	0	0
Long-term funding	25 618	25 618	0	0
Institutions other than credit institutions	365 609	256 944	93 348	15 317
Deposits	362 209	253 544	93 348	15 317
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	3 400	3 400	0	0
Individuals and households	350 857	203 998	111 694	35 165
Subordinated debt	29 249	0	29 249	0
Debt/equity (hybrid) instruments	0	0	0	0



## STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

<b>License granted by the BNB</b>	<p>Licensed by Protocol No. 42 of 25 October 1989 of the BNB Governing Council. By Protocol No. 93 of 20 December 1990 of the BNB was permitted to conduct transactions in Bulgaria.</p> <p>License updated by:</p> <p>Resolution No. 59 of 18 February 1993 of the BNB Governing Council to conduct bank transactions abroad;</p> <p>Order No. 100-00492 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0847 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2263 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
<b>Legal registration</b>	<p>Entered in the Commercial Register by resolution of 6 May 1991 of the Sofia City Court on company file No. 2367 of 1991, lot No. 53, vol. 1, p. 140; re-entered in the Commercial Register to the Registry Agency, UIC 000694329, certificate No. 20080609113132 of 9 June 2008</p>
<b>Address of the head office</b>	<p>81–83 Todor Alexandrov Blvd., 1303 Sofia</p> <p>tel. 02/8120 234; 02/8120 366</p> <p>Website: <a href="http://www.iabank.bg">www.iabank.bg</a></p>
<b>Management</b>	
Supervisory Board	<p>Ivan Minkov Dragnevsky – Chairman</p> <p>Georgi Stoinev Harizanov – Deputy Chairman</p> <p>Georgi Borislavov Georgiev</p> <p>Victor Georgiev Valkov</p>
Management Board	<p>Aleksey Asenov Tsvetanov – Chairman and Chief Executive Director</p> <p>Rumen Georgiev Sirakov – Deputy Chairman and Executive Director</p> <p>Maria Andreeva Guneva</p>
<b>Shareholders</b> (shares over 10 per cent)	
	<p>Dynatrade International – 33 per cent</p>
<b>Auditor</b>	<p>BDO Bulgaria OOD</p>

## BALANCE SHEET AS OF 30 JUNE 2013

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
<b>ASSETS</b>				
Cash and cash balances with central banks	105 787	63 327	38 930	3 530
Financial assets held for trading	6 890	3 627	3 263	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	431 650	167 781	237 940	25 929
Loans and receivables (including finance leases)	819 497	276 434	526 431	16 632
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	75 219	75 219	0	0
Intangible assets	235	235	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	0	0	0	0
Tax assets	1 920	1 920	0	0
Other assets	25 824	18 101	6 362	1 361
Non-current assets and disposal groups classified as held for sale	30 958	30 958	0	0
<b>TOTAL ASSETS</b>	<b>1 497 980</b>	<b>637 602</b>	<b>812 926</b>	<b>47 452</b>
<b>LIABILITIES</b>				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	1 311 009	761 606	493 687	55 716
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	0	0	0	0
Tax liabilities	764	764	0	0
Other liabilities	5 580	3 319	1 911	350
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
<b>TOTAL LIABILITIES</b>	<b>1 317 353</b>	<b>765 689</b>	<b>495 598</b>	<b>56 066</b>
<b>EQUITY AND MINORITY INTEREST</b>				
Issued capital	131 266	131 266		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	-9 330	-9 330		
Reserves (including retained earnings)	57 335	57 335		
Treasury shares	0	0		
Income from current year	1 356	1 356		
Interim dividends	0	0		
Minority interest	0	0		
<b>TOTAL EQUITY</b>	<b>180 627</b>	<b>180 627</b>		
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>1 497 980</b>	<b>946 316</b>	<b>495 598</b>	<b>56 066</b>

**INCOME STATEMENT**

(June 2013)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	11 605	4 534	7 035	36
Interest income	29 441	9 176	19 231	1 034
Interest expenses	26 290	11 189	13 993	1 108
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	7 949	5 786	2 035	128
Fee and commission expenses	1 072	816	238	18
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	184	184		
Gains (losses) on financial assets and liabilities held for trading, net	3 959	3 959		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	387	387		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-23	-23		
Gains (losses) on derecognition of assets other than held for sale, net	54	54		
Other operating income	419	419		
Other operating expenses	3 403	3 403		
Administration costs	11 446			
Depreciation	1 885			
Provisions	0			
Impairment	-1 525			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	1 557			
<b>TOTAL PROFIT OR LOSS BEFORE TAX</b>				
<b>FROM CONTINUING OPERATIONS</b>	<b>1 356</b>			
Tax expense (income) related to profit or loss from continuing operations	0			
<b>TOTAL PROFIT OR LOSS AFTER TAX</b>				
<b>FROM CONTINUING OPERATIONS</b>	<b>1 356</b>			
Profit or loss after tax from discontinued operations	0			
<b>TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS</b>	<b>1 356</b>			
Profit or loss attributable to minority interest	0			
<b>PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT</b>	<b>1 356</b>			

## LOANS AND ATTRACTED FUNDS AS OF 30 JUNE 2013

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	840 252	283 358	540 262	16 632
Central governments	16 354	16 116	238	0
Credit institutions	111 360	86 590	13 521	11 249
Non-credit institutions	63 001	11 999	51 002	0
Corporates (corporate customers)	495 070	109 351	383 372	2 347
Retail exposures	154 467	59 302	92 129	3 036
<i>Residential mortgage loans to individuals</i>	<i>46 250</i>	<i>10 568</i>	<i>35 626</i>	<i>56</i>
<i>Consumer loans</i>	<i>108 217</i>	<i>48 734</i>	<i>56 503</i>	<i>2 980</i>
ATTRACTED FUNDS				
Attracted funds	1 311 009	761 606	493 687	55 716
<i>Credit institutions</i>	<i>46 826</i>	<i>38 607</i>	<i>8 218</i>	<i>1</i>
Deposits	26 347	18 128	8 218	1
Repo transactions	0	0	0	0
Short-term funding	3 160	3 160	0	0
Long-term funding	17 319	17 319	0	0
<i>Institutions other than credit institutions</i>	<i>485 486</i>	<i>410 942</i>	<i>65 661</i>	<i>8 883</i>
Deposits	482 804	408 260	65 661	8 883
Repo transactions	1 760	1 760	0	0
Short-term funding	0	0	0	0
Long-term funding	922	922	0	0
<i>Individuals and households</i>	<i>720 601</i>	<i>266 720</i>	<i>407 049</i>	<i>46 832</i>
<i>Subordinated debt</i>	<i>27 783</i>	<i>15 024</i>	<i>12 759</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>30 313</i>	<i>30 313</i>	<i>0</i>	<i>0</i>

## STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

<b>License granted by the BNB</b>	<p>Licensed by Resolution No. 364 of 1 December 1994 of the BNB Governing Council to conduct bank transactions in Bulgaria and abroad under Article 9, para. 1 of the Law on Banks and Credit Activity.</p> <p>License updated by:</p> <p>Order No. 100-000574 of 27 December 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0844 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2261 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
<b>Legal registration</b>	<p>Entered in the Commercial Register by Resolution No. 1 of 16 December 1994 of the Sofia City Court on company file No. 23891 of 1994, lot No. 21604, vol. 261, reg. 1, p. 130; re-entered in the Commercial Register to the Registry Agency, UIC 831663282, certificate No. 20080526122145 of 26 May 2008</p>
<b>Address of the head office</b>	<p>85 Bulgaria Blvd., 1404 Sofia</p> <p>tel. 02/8186 123</p> <p>Website: <a href="http://www.ibank.bg">www.ibank.bg</a></p>
<b>Management</b>	
Supervisory Board	<p>Petia Ivanova Barakova-Slavova – Chair</p> <p>Festa Holding AD</p> <p>Dimitriyka Lazarova Andreeva</p>
Management Board	<p>Plamen Yordanov Milkov – Chairman and Executive Director</p> <p>Lyubomir Antonov Karimansky – Deputy Chairman and Executive Director</p> <p>Tsanko Iliev Kolovsky – Executive Director</p> <p>Radka Boneva Nikodimova – Executive Director</p>
<b>Shareholders</b> (shares over 10 per cent)	<p>Festa Holding – 49.5 per cent</p> <p>Adil Said Ahmed Al Shanfari, Sultanate of Oman – 31.74%</p> <p>Petia Ivanova Barakova-Slavova – 14.56 per cent</p>
<b>Auditor</b>	KPMG Bulgaria OOD

**BALANCE SHEET AS OF 30 JUNE 2013**

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
<b>ASSETS</b>				
Cash and cash balances with central banks	880	620	200	60
Financial assets held for trading	0	0	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	0	0	0	0
Loans and receivables (including finance leases)	10 554	1	10 551	2
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	177	177	0	0
Intangible assets	37	37	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	0	0	0	0
Tax assets	6	6	0	0
Other assets	34	31	3	0
Non-current assets and disposal groups classified as held for sale	0	0	0	0
<b>TOTAL ASSETS</b>	<b>11 688</b>	<b>872</b>	<b>10 754</b>	<b>62</b>
<b>LIABILITIES</b>				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	12 018	363	11 593	62
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	0	0	0	0
Tax liabilities	0	0	0	0
Other liabilities	40	0	40	0
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
<b>TOTAL LIABILITIES</b>	<b>12 058</b>	<b>363</b>	<b>11 633</b>	<b>62</b>
<b>EQUITY AND MINORITY INTEREST</b>				
Issued capital	0	0		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	0	0		
Reserves (including retained earnings)	0	0		
Treasury shares	0	0		
Income from current year	-370	-370		
Interim dividends	0	0		
Minority interest	0	0		
<b>TOTAL EQUITY</b>	<b>-370</b>	<b>-370</b>		
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>11 688</b>	<b>-7</b>	<b>11 633</b>	<b>62</b>



## İŞBANK AG, SOFIA BRANCH

## INCOME STATEMENT

(June 2013)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	220	7	212	1
Interest income	199	0	199	0
Interest expenses	55	0	55	0
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	81	10	70	1
Fee and commission expenses	27	25	2	0
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	20	20		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	0	0		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	2	2		
Other operating expenses	0	0		
Administration costs	541			
Depreciation	49			
Provisions	0			
Impairment	0			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
<b>TOTAL PROFIT OR LOSS BEFORE TAX</b>				
<b>FROM CONTINUING OPERATIONS</b>	<b>-370</b>			
Tax expense (income) related to profit or loss from continuing operations	0			
<b>TOTAL PROFIT OR LOSS AFTER TAX</b>				
<b>FROM CONTINUING OPERATIONS</b>	<b>-370</b>			
Profit or loss after tax from discontinued operations	0			
<b>TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS</b>	<b>-370</b>			
Profit or loss attributable to minority interest	0			
<b>PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT</b>	<b>-370</b>			

### LOANS AND ATTRACTED FUNDS AS OF 30 JUNE 2013

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	10 554	1	10 551	2
Central governments	0	0	0	0
Credit institutions	5 233	1	5 230	2
Non-credit institutions	0	0	0	0
Corporates (corporate customers)	5 321	0	5 321	0
Retail exposures	0	0	0	0
<i>Residential mortgage loans to individuals</i>	0	0	0	0
<i>Consumer loans</i>	0	0	0	0
ATTRACTED FUNDS				
Attracted funds	12 018	363	11 593	62
<i>Credit institutions</i>	9 799	0	9 737	62
Deposits	9 799	0	9 737	62
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Institutions other than credit institutions</i>	421	356	65	0
Deposits	421	356	65	0
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Individuals and households</i>	1 798	7	1 791	0
<i>Subordinated debt</i>	0	0	0	0
<i>Debt/equity (hybrid) instruments</i>	0	0	0	0

# İŞBANK

## İŞBANK AG, SOFIA BRANCH

### STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

<b>License granted by the BNB</b>	İŞBANK AG – Sofia Branch is a branch of İŞBANK AG, Germany; the country is a member of the EU, therefore no license, granted by the BNB, is required.
<b>Legal registration</b>	Entered in the Commercial Register to the Registry Agency, UIC 201390377, certificate No. 20110114094254 of 14 January 2011
<b>Address of the branch</b>	2 Pozitano Square, Perform Business Centre, first floor, 1000 Sofia tel. 02/4022000; 02/4022010
<b>Management</b>	Baki Mustafa Cankurt – Governor
<b>Shareholders</b> (shares over 10 per cent)	İŞBANK AG, Federal Republic of Germany – 100 per cent

**BALANCE SHEET AS OF 30 JUNE 2013**

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
<b>ASSETS</b>				
Cash and cash balances with central banks	255 176	120 256	132 903	2 017
Financial assets held for trading	21 859	1	3 264	18 594
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	51 378	3 465	1 988	45 925
Loans and receivables (including finance leases)	1 186 692	361 213	816 092	9 387
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	6 485	6 485	0	0
Intangible assets	5 722	5 722	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	0	0	0	0
Tax assets	535	535	0	0
Other assets	3 943	3 678	243	22
Non-current assets and disposal groups classified as held for sale	9 942	9 942	0	0
<b>TOTAL ASSETS</b>	<b>1 541 732</b>	<b>511 297</b>	<b>954 490</b>	<b>75 945</b>
<b>LIABILITIES</b>				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	1 339 738	586 744	676 719	76 275
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	434	153	277	4
Tax liabilities	0	0	0	0
Other liabilities	5 036	4 686	350	0
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
<b>TOTAL LIABILITIES</b>	<b>1 345 208</b>	<b>591 583</b>	<b>677 346</b>	<b>76 279</b>
<b>EQUITY AND MINORITY INTEREST</b>				
Issued capital	122 465	122 465		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	1 273	1 273		
Reserves (including retained earnings)	70 201	70 201		
Treasury shares	0	0		
Income from current year	2 585	2 585		
Interim dividends	0	0		
Minority interest	0	0		
<b>TOTAL EQUITY</b>	<b>196 524</b>	<b>196 524</b>		
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>1 541 732</b>	<b>788 107</b>	<b>677 346</b>	<b>76 279</b>

**INCOME STATEMENT**

(June 2013)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	39 101	15 546	23 341	214
Interest income	45 474	15 343	29 269	862
Interest expenses	19 499	8 569	10 041	889
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	11 603	6 551	4 771	281
Fee and commission expenses	1 179	481	658	40
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	784	784		
Gains (losses) on financial assets and liabilities held for trading, net	952	952		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-337	-337		
Gains (losses) on derecognition of assets other than held for sale, net	1	1		
Other operating income	1 302	1 302		
Other operating expenses	0	0		
Administration costs	19 709			
Depreciation	1 575			
Provisions	-259			
Impairment	15 197			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
<b>TOTAL PROFIT OR LOSS BEFORE TAX</b>				
<b>FROM CONTINUING OPERATIONS</b>	<b>2 879</b>			
Tax expense (income) related to profit or loss from continuing operations	294			
<b>TOTAL PROFIT OR LOSS AFTER TAX</b>				
<b>FROM CONTINUING OPERATIONS</b>	<b>2 585</b>			
Profit or loss after tax from discontinued operations	0			
<b>TOTAL PROFIT OR LOSS AFTER TAX</b>				
<b>AND DISCONTINUED OPERATIONS</b>	<b>2 585</b>			
Profit or loss attributable to minority interest	0			
<b>PROFIT OR LOSS ATTRIBUTABLE</b>				
<b>TO EQUITY HOLDERS OF THE PARENT</b>	<b>2 585</b>			

**LOANS AND ATTRACTED FUNDS AS OF 30 JUNE 2013**

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	1 301 863	410 412	882 064	9 387
Central governments	1 057	1 057	0	0
Credit institutions	11 857	205	2 800	8 852
Non-credit institutions	7	7	0	0
Corporates (corporate customers)	866 364	308 231	557 605	528
Retail exposures	422 578	100 912	321 659	7
Residential mortgage loans to individuals	253 285	28 126	225 159	0
Consumer loans	169 293	72 786	96 500	7
ATTRACTED FUNDS				
Attracted funds	1 339 738	586 744	676 719	76 275
Credit institutions	342 702	51 140	291 562	0
Deposits	10 511	10 487	24	0
Repo transactions	0	0	0	0
Short-term funding	218 133	5 063	213 070	0
Long-term funding	114 058	35 590	78 468	0
Institutions other than credit institutions	545 411	324 746	180 972	39 693
Deposits	526 145	320 716	165 736	39 693
Repo transactions	0	0	0	0
Short-term funding	660	0	660	0
Long-term funding	18 606	4 030	14 576	0
Individuals and households	451 625	210 858	204 185	36 582
Subordinated debt	0	0	0	0
Debt/equity (hybrid) instruments	0	0	0	0



## STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

<b>License granted by the BNB</b>	<p>Licensed by Resolution No. 323 of 20 October 1994 of the BNB Governing Council to conduct bank transactions in Bulgaria in accordance with the requirements of the Law on Banks and Credit Activity.</p> <p>License updated by:</p> <p>Resolution No. 96 of 30 June 1995 of the BNB Governing Council and Resolution No. 10 of 4 January 1996 of the BNB Governing Council to conduct bank transactions abroad;</p> <p>Order No. 100-00494 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0858 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2262 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
<b>Legal registration</b>	<p>Entered in the Commercial Register by resolution of the Sofia City Court on company file No. 31533 of 1992, lot No. 648, vol. 12, p. 75; re-entered in the Commercial Register to the Registry Agency, UIC 831596033, certificate No. 20080311142437 of 11 March 2008</p>
<b>Address of the head office</b>	<p>30–32 General Tottleben Blvd., 1606 Sofia</p> <p>tel. 02/9153 333</p> <p>Website: <a href="http://www.unionbank.bg">www.unionbank.bg</a></p>
<b>Management</b>	
Supervisory Board	<p>Akos Bartha – Chairman</p> <p>Sandor Szalai</p> <p>Michael Schmittlein</p> <p>László Balássy</p>
Management Board	<p>Maria Dimova Ilieva – Chair and Chief Executive Director</p> <p>Anna Ivanova Asparuhova – Deputy Chair and Executive Director</p> <p>Vasil Alexandrov Trifonov</p>
<b>Shareholders</b> (shares over 10 per cent)	<p>MKB Bank, Hungary – 100 per cent</p>
<b>Auditor</b>	<p>KPMG Bulgaria OOD</p>



## BALANCE SHEET AS OF 30 JUNE 2013

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
<b>ASSETS</b>				
Cash and cash balances with central banks	169 787	143 004	24 948	1 835
Financial assets held for trading	54 679	7 051	47 268	360
Financial assets designated at fair value through profit or loss	360 439	212 741	146 768	930
Available-for-sale financial assets	5 084	5 076	0	8
Loans and receivables (including finance leases)	427 330	247 567	161 013	18 750
Held-to-maturity investments	80 060	34 775	45 285	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	48 685	48 685	0	0
Intangible assets	386	386	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	350	350	0	0
Tax assets	197	197	0	0
Other assets	7 493	6 833	133	527
Non-current assets and disposal groups classified as held for sale	1 328	1 328	0	0
<b>TOTAL ASSETS</b>	<b>1 155 818</b>	<b>707 993</b>	<b>425 415</b>	<b>22 410</b>
<b>LIABILITIES</b>				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	1 084 263	833 813	228 956	21 494
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	0	0	0	0
Tax liabilities	232	232	0	0
Other liabilities	4 924	3 977	727	220
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
<b>TOTAL LIABILITIES</b>	<b>1 089 419</b>	<b>838 022</b>	<b>229 683</b>	<b>21 714</b>
<b>EQUITY AND MINORITY INTEREST</b>				
Issued capital	43 498	43 498		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	-235	-235		
Reserves (including retained earnings)	20 146	20 146		
Treasury shares	0	0		
Income from current year	2 990	2 990		
Interim dividends	0	0		
Minority interest	0	0		
<b>TOTAL EQUITY</b>	<b>66 399</b>	<b>66 399</b>		
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>1 155 818</b>	<b>904 421</b>	<b>229 683</b>	<b>21 714</b>

**INCOME STATEMENT**

(June 2013)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	25 716	17 639	8 004	73
Interest income	26 271	14 798	11 258	215
Interest expenses	10 085	6 160	3 732	193
Expenses on share capital repayable on demand	0	0		
Dividend income	335	334	0	1
Fee and commission income	5 231	4 660	507	64
Fee and commission expenses	847	804	29	14
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	-18	-18		
Gains (losses) on financial assets and liabilities held for trading, net	791	791		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	3 816	3 816		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-114	-114		
Gains (losses) on derecognition of assets other than held for sale, net	17	17		
Other operating income	491	491		
Other operating expenses	172	172		
Administration costs	15 424			
Depreciation	1 106			
Provisions	0			
Impairment	6 196			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
<b>TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>	<b>2 990</b>			
Tax expense (income) related to profit or loss from continuing operations	0			
<b>TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>	<b>2 990</b>			
Profit or loss after tax from discontinued operations	0			
<b>TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS</b>	<b>2 990</b>			
Profit or loss attributable to minority interest	0			
<b>PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT</b>	<b>2 990</b>			



**LOANS AND ATTRACTED FUNDS AS OF 30 JUNE 2013**

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	487 177	281 106	187 321	18 750
Central governments	39 436	31 106	8 330	0
Credit institutions	94 897	53 290	25 770	15 837
Non-credit institutions	693	693	0	0
Corporates (corporate customers)	291 968	163 781	125 283	2 904
Retail exposures	60 183	32 236	27 938	9
<i>Residential mortgage loans to individuals</i>	<i>10 586</i>	<i>4 627</i>	<i>5 959</i>	<i>0</i>
<i>Consumer loans</i>	<i>49 597</i>	<i>27 609</i>	<i>21 979</i>	<i>9</i>
ATTRACTED FUNDS				
Attracted funds	1 084 263	833 813	228 956	21 494
<i>Credit institutions</i>	<i>3 455</i>	<i>999</i>	<i>2 444</i>	<i>12</i>
Deposits	21	6	3	12
Repo transactions	0	0	0	0
Short-term funding	2 441	0	2 441	0
Long-term funding	993	993	0	0
<i>Institutions other than credit institutions</i>	<i>655 320</i>	<i>577 338</i>	<i>72 123</i>	<i>5 859</i>
Deposits	653 904	575 922	72 123	5 859
Repo transactions	0	0	0	0
Short-term funding	34	34	0	0
Long-term funding	1 382	1 382	0	0
<i>Individuals and households</i>	<i>405 934</i>	<i>255 476</i>	<i>134 835</i>	<i>15 623</i>
<i>Subordinated debt</i>	<i>19 554</i>	<i>0</i>	<i>19 554</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>



## STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

<b>License granted by the BNB</b>	<p>Licensed by Resolution No. 121 of 4 March 1996 of the BNB Governing Council to conduct bank transactions in Bulgaria in accordance with the requirements of the Law on Banks and Credit Activity. License amended by Resolution No. 499 of 22 July 1996 of the BNB Governing Council and Resolution No. 249 of 11 April 1997 of the BNB Governing Council to conduct bank transactions abroad.</p> <p>License updated by:</p> <p>Order No. 100-00491 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0851 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2259 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
<b>Legal registration</b>	<p>Entered in the Commercial Register by Resolution No. 1 of 4 April 1996 of the Sofia City Court on company file No. 5197 of 1996, lot No. 737, vol. 13, reg. II, p. 138; re-entered in the Commercial Register to the Registry Agency, UIC 121086224, certificate No. 20091006100436 of 6 October 2009</p>
<b>Address of the head office</b>	<p>6 Vrabcha Str., 1000 Sofia tel. 02/9300 111 Website: <a href="http://www.municipalbank.bg">www.municipalbank.bg</a></p>
<b>Management</b>	
Supervisory Board	<p>Stefan Lazarov Nenov – Chairman Zdravko Borisov Gargarov – Deputy Chairman Spas Simeonov Dimitrov</p>
Management Board	<p>Sasho Petrov Tchakalski – Chairman and Executive Director Ivanka Toteva Popova – Deputy Chair Georgi Hristov Belovski – Executive Director Radoslav Todorov Milenkov – Executive Director Vassil Borisov Trenev</p>
<b>Shareholders</b> (shares over 10 per cent)	<p>Sofia Municipality – 67.65 per cent</p>
<b>Auditor</b>	<p>KPMG Bulgaria OOD</p>

**BALANCE SHEET AS OF 30 JUNE 2013**

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
<b>ASSETS</b>				
Cash and cash balances with central banks	235 224	210 152	20 176	4 896
Financial assets held for trading	16 962	11 812	0	5 150
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	1 627	1 625	0	2
Loans and receivables (including finance leases)	2 840 555	551 964	2 184 048	104 543
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	73 021	73 021	0	0
Intangible assets	5 070	5 070	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	40	40	0	0
Tax assets	790	790	0	0
Other assets	16 814	16 445	293	76
Non-current assets and disposal groups classified as held for sale	0	0	0	0
<b>TOTAL ASSETS</b>	<b>3 190 103</b>	<b>870 919</b>	<b>2 204 517</b>	<b>114 667</b>
<b>LIABILITIES</b>				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	374	374	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	2 550 570	852 557	1 557 008	141 005
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	2 081	2 081	0	0
Tax liabilities	0	0	0	0
Other liabilities	10 083	6 655	181	3 247
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
<b>TOTAL LIABILITIES</b>	<b>2 563 108</b>	<b>861 667</b>	<b>1 557 189</b>	<b>144 252</b>
<b>EQUITY AND MINORITY INTEREST</b>				
Issued capital	316 797	316 797		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	2	2		
Reserves (including retained earnings)	309 985	309 985		
Treasury shares	0	0		
Income from current year	211	211		
Interim dividends	0	0		
Minority interest	0	0		
<b>TOTAL EQUITY</b>	<b>626 995</b>	<b>626 995</b>		
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>3 190 103</b>	<b>1 488 662</b>	<b>1 557 189</b>	<b>144 252</b>

**INCOME STATEMENT**  
 (June 2013)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	60 745	6 760	53 564	421
Interest income	93 859	16 801	74 561	2 497
Interest expenses	44 445	17 843	23 882	2 720
Expenses on share capital repayable on demand	0	0		
Dividend income	99	0	0	99
Fee and commission income	10 577	6 828	3 137	612
Fee and commission expenses	1 910	1 591	252	67
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	2 054	2 054		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-406	-406		
Gains (losses) on derecognition of assets other than held for sale, net	232	232		
Other operating income	700	700		
Other operating expenses	15	15		
Administration costs	26 418			
Depreciation	4 192			
Provisions	-61			
Impairment	30 040			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
<b>TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>	<b>156</b>			
Tax expense (income) related to profit or loss from continuing operations	-55			
<b>TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>	<b>211</b>			
Profit or loss after tax from discontinued operations	0			
<b>TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS</b>	<b>211</b>			
Profit or loss attributable to minority interest	0			
<b>PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT</b>	<b>211</b>			

**LOANS AND ATTRACTED FUNDS AS OF 30 JUNE 2013**

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	3 054 642	633 251	2 314 629	106 762
Central governments	0	0	0	0
Credit institutions	495 164	117 022	350 861	27 281
Non-credit institutions	0	0	0	0
Corporates (corporate customers)	2 074 105	367 132	1 651 270	55 703
Retail exposures	485 373	149 097	312 498	23 778
<i>Residential mortgage loans to individuals</i>	<i>346 263</i>	<i>55 252</i>	<i>267 360</i>	<i>23 651</i>
<i>Consumer loans</i>	<i>139 110</i>	<i>93 845</i>	<i>45 138</i>	<i>127</i>
ATTRACTED FUNDS				
Attracted funds	2 550 570	852 557	1 557 008	141 005
<i>Credit institutions</i>	<i>782 760</i>	<i>9 282</i>	<i>758 576</i>	<i>14 902</i>
Deposits	714 606	6 223	707 642	741
Repo transactions	14 161	0	0	14 161
Short-term funding	0	0	0	0
Long-term funding	53 993	3 059	50 934	0
<i>Institutions other than credit institutions</i>	<i>630 225</i>	<i>413 960</i>	<i>193 202</i>	<i>23 063</i>
Deposits	629 846	413 581	193 202	23 063
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	379	379	0	0
<i>Individuals and households</i>	<i>1 014 788</i>	<i>429 315</i>	<i>482 433</i>	<i>103 040</i>
<i>Subordinated debt</i>	<i>72 809</i>	<i>0</i>	<i>72 809</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>49 988</i>	<i>0</i>	<i>49 988</i>	<i>0</i>



## STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

<b>License granted by the BNB</b>	<p>Licensed by Resolution No. 399 of 29 December 1993 of the BNB Governing Council under the Law on Banks and Credit Activity.</p> <p>License updated by:</p> <p>Resolution No. 63 of 2 March 1994 of the BNB Governing Council to conduct bank transactions in Bulgaria under the Law on Banks and Credit Activity;</p> <p>Order No. 100-00503 of 18 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0855 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2260 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment of the Law on Credit Institutions.</p>
<b>Legal registration</b>	<p>Entered in the Commercial Register by Resolution No. 1 of 8 March 1994 of the Sofia City Court on company file No. 24013 of 1993, lot No. 15059, vol. 194, p. 174; re-entered in the Commercial Register to the Registry Agency, UIC 831633691, certificate No. 20080423143423 of 23 April 2008</p>
<b>Address of the head office</b>	<p>115 E Tsarigradsko Shose Blvd., 1784 Sofia</p> <p>tel. 02/800 4182</p> <p>Website: <a href="http://www.piraeusbank.bg">www.piraeusbank.bg</a></p>
<b>Management</b>	
Board of Directors	<p>Ilias Dimitrios Milis – Chairman</p> <p>Athanasios Aristidis Kutsopoulos – Deputy Chairman and Chief Executive Director</p> <p>Emil Angelov Angelov – Deputy Chief Executive Director</p> <p>Margarita Dobрева Petrova-Karidi – Executive Director</p> <p>Joanna Apostolos Kouna</p> <p>Ioannis Delis</p> <p>Georgios Ioannis Pouloupoulos</p> <p>Krassimira Todorova Ivanova</p>
<b>Shareholders</b>	
(shares over 10 per cent)	<p>Piraeus Bank S.A., Athens, Greece – 99.98 per cent</p>
<b>Auditor</b>	<p>KPMG Bulgaria OOD</p>



**BALANCE SHEET AS OF 30 JUNE 2013**

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
<b>ASSETS</b>				
Cash and cash balances with central banks	137 212	60 368	74 332	2 512
Financial assets held for trading	0	0	0	0
Financial assets designated at fair value through profit or loss	24 882	3 215	13 160	8 507
Available-for-sale financial assets	799	695	71	33
Loans and receivables (including finance leases)	1 072 010	463 313	586 353	22 344
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	28 109	28 109	0	0
Intangible assets	3 975	3 975	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	3 678	3 678	0	0
Tax assets	110	110	0	0
Other assets	9 439	8 741	688	10
Non-current assets and disposal groups classified as held for sale	22 470	22 470	0	0
<b>TOTAL ASSETS</b>	<b>1 302 684</b>	<b>594 674</b>	<b>674 604</b>	<b>33 406</b>
<b>LIABILITIES</b>				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	1 118 379	613 916	473 074	31 389
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	322	322	0	0
Tax liabilities	771	771	0	0
Other liabilities	17 437	7 742	7 639	2 056
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
<b>TOTAL LIABILITIES</b>	<b>1 136 909</b>	<b>622 751</b>	<b>480 713</b>	<b>33 445</b>
<b>EQUITY AND MINORITY INTEREST</b>				
Issued capital	113 142	113 142		
Share premium	3 496	3 496		
Other equity	0	0		
Revaluation reserves and other valuation differences	-293	-293		
Reserves (including retained earnings)	37 675	37 675		
Treasury shares	0	0		
Income from current year	11 755	11 755		
Interim dividends	0	0		
Minority interest	0	0		
<b>TOTAL EQUITY</b>	<b>165 775</b>	<b>165 775</b>		
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>1 302 684</b>	<b>788 526</b>	<b>480 713</b>	<b>33 445</b>

**INCOME STATEMENT**

(June 2013)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	49 069	28 247	20 278	544
Interest income	51 428	26 838	24 173	417
Interest expenses	16 048	8 289	7 651	108
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	11 039	6 822	3 940	277
Fee and commission expenses	572	346	184	42
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	2 076	2 076		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	-333	-333		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-4	-4		
Gains (losses) on derecognition of assets other than held for sale, net	100	100		
Other operating income	1 589	1 589		
Other operating expenses	206	206		
Administration costs	30 895			
Depreciation	2 502			
Provisions	0			
Impairment	2 612			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
<b>TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>	<b>13 060</b>			
Tax expense (income) related to profit or loss from continuing operations	1 305			
<b>TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>	<b>11 755</b>			
Profit or loss after tax from discontinued operations	0			
<b>TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS</b>	<b>11 755</b>			
Profit or loss attributable to minority interest	0			
<b>PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT</b>	<b>11 755</b>			



**LOANS AND ATTRACTED FUNDS AS OF 30 JUNE 2013**

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	1 112 426	481 767	608 292	22 367
Central governments	0	0	0	0
Credit institutions	79 417	0	59 017	20 400
Non-credit institutions	11 081	308	10 773	0
Corporates (corporate customers)	926 261	452 678	471 616	1 967
Retail exposures	95 667	28 781	66 886	0
<i>Residential mortgage loans to individuals</i>	<i>80 908</i>	<i>15 731</i>	<i>65 177</i>	<i>0</i>
<i>Consumer loans</i>	<i>14 759</i>	<i>13 050</i>	<i>1 709</i>	<i>0</i>
ATTRACTED FUNDS				
Attracted funds	1 118 379	613 916	473 074	31 389
<i>Credit institutions</i>	<i>33 825</i>	<i>30 423</i>	<i>1 833</i>	<i>1 569</i>
Deposits	3 685	283	1 833	1 569
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	30 140	30 140	0	0
<i>Institutions other than credit institutions</i>	<i>462 623</i>	<i>225 882</i>	<i>227 349</i>	<i>9 392</i>
Deposits	297 332	216 812	71 128	9 392
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	165 291	9 070	156 221	0
<i>Individuals and households</i>	<i>551 221</i>	<i>357 611</i>	<i>173 182</i>	<i>20 428</i>
<i>Subordinated debt</i>	<i>8 116</i>	<i>0</i>	<i>8 116</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>62 594</i>	<i>0</i>	<i>62 594</i>	<i>0</i>

**STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS**

<b>License granted by the BNB</b>	<p>Licensed by Order No. RD 22-442 of 25 September 2001 of the BNB Governor to conduct bank transactions under the Law on Banks.</p> <p>License updated by:</p> <p>Order No. RD 22-1559 of 20 July 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2269 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
<b>Legal registration</b>	<p>Entered in the Commercial Register by Resolution No. 1 of 28 September 2001 of the Sofia City Court on company file No. 9478 of 2001, lot No. 64228, vol. 733, p. 116; re-entered in the Commercial Register to the Registry Agency, UIC 130598160, certificate No. 20080418121745 of 18 April 2008</p>
<b>Address of the head office</b>	<p>26 Todor Alexandrov Blvd., 1303 Sofia</p> <p>tel. 02/8135 100; 02/8135 808</p> <p>Website: <a href="http://www.procreditbank.bg">www.procreditbank.bg</a></p>
<b>Management</b>	
Supervisory Board	<p>Christoph Andreas Freytag – Chairman</p> <p>Claus-Peter Zeitinger</p> <p>Hanns Martin Hagen</p> <p>Borislav Nikolov Kostadinov</p> <p>Birgit Storz</p>
Management Board	<p>Petar Slavchev Slavov – Chairman and Executive Director</p> <p>Mariana Dimitrova Petkova – Executive Director</p> <p>Rumyana Velichkova Todorova – Executive Director</p> <p>Emilia Hristova Tzareva – Executive Director</p> <p>Reni Ivanova Peycheva</p>
<b>Shareholders</b> (shares over 10 per cent)	<p>ProCredit Holding AG, Commerzbank Aktiengesellschaft (ProCredit Holding AG &amp; Co.KGaA), Federal Republic of Germany – 100 per cent</p>
<b>Auditor</b>	KPMG Bulgaria OOD



## BALANCE SHEET AS OF 30 JUNE 2013

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
<b>ASSETS</b>				
Cash and cash balances with central banks	494 918	411 712	70 635	12 571
Financial assets held for trading	102 228	68 138	26 363	7 727
Financial assets designated at fair value through profit or loss	138 016	80 781	57 235	0
Available-for-sale financial assets	0	0	0	0
Loans and receivables (including finance leases)	4 634 399	1 358 829	3 162 423	113 147
Held-to-maturity investments	510 009	126 399	268 480	115 130
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	24 944	24 944	0	0
Intangible assets	12 779	12 779	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	26 881	26 881	0	0
Tax assets	3 146	3 146	0	0
Other assets	41 612	34 822	6 298	492
Non-current assets and disposal groups classified as held for sale	0	0	0	0
<b>TOTAL ASSETS</b>	<b>5 988 932</b>	<b>2 148 431</b>	<b>3 591 434</b>	<b>249 067</b>
<b>LIABILITIES</b>				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	2 942	4	2 567	371
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	4 992 494	2 236 116	2 457 488	298 890
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	11 211	9 729	1 478	4
Tax liabilities	239	239	0	0
Other liabilities	66 594	23 228	35 118	8 248
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
<b>TOTAL LIABILITIES</b>	<b>5 073 480</b>	<b>2 269 316</b>	<b>2 496 651</b>	<b>307 513</b>
<b>EQUITY AND MINORITY INTEREST</b>				
Issued capital	603 448	603 448		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	0	0		
Reserves (including retained earnings)	303 477	303 477		
Treasury shares	0	0		
Income from current year	8 527	8 527		
Interim dividends	0	0		
Minority interest	0	0		
<b>TOTAL EQUITY</b>	<b>915 452</b>	<b>915 452</b>		
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>5 988 932</b>	<b>3 184 768</b>	<b>2 496 651</b>	<b>307 513</b>


**INCOME STATEMENT**

(June 2013)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	146 951	62 942	78 643	5 366
Interest income	163 034	61 350	96 707	4 977
Interest expenses	50 006	22 783	26 269	954
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	34 622	22 664	10 414	1 544
Fee and commission expenses	5 860	3 450	2 209	201
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	5 663	5 663		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	-1 072	-1 072		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-238	-238		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	948	948		
Other operating expenses	140	140		
Administration costs	75 030			
Depreciation	10 364			
Provisions	969			
Impairment	57 553			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	5 844			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
<b>TOTAL PROFIT OR LOSS BEFORE TAX</b>				
<b>FROM CONTINUING OPERATIONS</b>	<b>8 879</b>			
Tax expense (income) related to profit or loss from continuing operations	352			
<b>TOTAL PROFIT OR LOSS AFTER TAX</b>				
<b>FROM CONTINUING OPERATIONS</b>	<b>8 527</b>			
Profit or loss after tax from discontinued operations	0			
<b>TOTAL PROFIT OR LOSS AFTER TAX</b>				
<b>AND DISCONTINUED OPERATIONS</b>	<b>8 527</b>			
Profit or loss attributable to minority interest	0			
<b>PROFIT OR LOSS ATTRIBUTABLE</b>				
<b>TO EQUITY HOLDERS OF THE PARENT</b>	<b>8 527</b>			



## LOANS AND ATTRACTED FUNDS AS OF 30 JUNE 2013

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	5 075 700	1 451 140	3 508 567	115 993
Central governments	28 763	15 667	13 096	0
Credit institutions	379 129	18 064	302 956	58 109
Non-credit institutions	25 725	765	24 949	11
Corporates (corporate customers)	3 255 973	662 688	2 535 491	57 794
Retail exposures	1 386 110	753 956	632 075	79
<i>Residential mortgage loans to individuals</i>	<i>465 213</i>	<i>97 599</i>	<i>367 609</i>	<i>5</i>
<i>Consumer loans</i>	<i>920 897</i>	<i>656 357</i>	<i>264 466</i>	<i>74</i>
ATTRACTED FUNDS				
Attracted funds	4 992 494	2 236 116	2 457 488	298 890
<i>Credit institutions</i>	<i>589 573</i>	<i>49 308</i>	<i>539 637</i>	<i>628</i>
Deposits	40 887	39 808	451	628
Repo transactions	9 500	9 500	0	0
Short-term funding	39 169	0	39 169	0
Long-term funding	500 017	0	500 017	0
<i>Institutions other than credit institutions</i>	<i>2 027 209</i>	<i>1 137 780</i>	<i>732 302</i>	<i>157 127</i>
Deposits	2 024 181	1 134 752	732 302	157 127
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	3 028	3 028	0	0
<i>Individuals and households</i>	<i>2 197 181</i>	<i>1 049 028</i>	<i>1 007 018</i>	<i>141 135</i>
<i>Subordinated debt</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>178 531</i>	<i>0</i>	<i>178 531</i>	<i>0</i>


**Raiffeisen  
BANK**

## STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

<b>License granted by the BNB</b>	<p>Licensed by Resolution No. 198 of 16 June 1994 of the BNB Governing Council to conduct bank transactions in Bulgaria and abroad under Article 9, para. 1 of the Law on Banks and Credit Activity.</p> <p>License updated by:</p> <p>Order No. 100-00497 of 18 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0850 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2254 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment of the Law on Credit Institutions</p>
<b>Legal registration</b>	<p>Entered in the Commercial Register by Resolution No. 1 of 1 August 1994 of the Sofia City Court on company file No. 14195 of 1994, lot No. 18414, vol. 230, p. 38; re-entered in the Commercial Register to the Registry Agency, UIC 831558413, certificate No. 20080311142522 of 11 March 2008</p>
<b>Address of the head office</b>	<p>18–20 Gogol Str., 1504 Sofia tel. 02/9198 5101 Website: <a href="http://www.rbb.bg">www.rbb.bg</a></p>
<b>Management</b>	
Supervisory Board	<p>Herbert Stepic – Chairman Peter Lenkh Ferenc Berszán Klemens Haller Kurt Bruckner</p>
Management Board	<p>Tzenka Kalcheva Petkova – Executive Director Evelina Miltenova Velikova – Executive Director Ani Vasileva Angelova – Executive Director Monika Fuernsinn – Executive Director Oliver Roegl – Executive Director Dobromir Slavov Dobrev</p>
Procurators	<p>Mihail Tanev Petkov Borislav Ivanchev Popov</p>
<b>Shareholders</b> (shares over 10 per cent)	<p>Raiffeisen Bank International AG (Raiffeisen SEE Region Holding GmbH), Republic of Austria – 100 per cent</p>
<b>Auditor</b>	<p>KPMG Bulgaria OOD</p>



**BALANCE SHEET AS OF 30 JUNE 2013**

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
<b>ASSETS</b>				
Cash and cash balances with central banks	374 736	362 187	6 358	6 191
Financial assets held for trading	60 760	19 648	26 905	14 207
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	87 304	30 639	10 659	46 006
Loans and receivables (including finance leases)	2 870 154	1 060 230	1 682 751	127 173
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	73 739	73 739	0	0
Intangible assets	11 309	11 309	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	8 891	8 891	0	0
Tax assets	1 388	1 388	0	0
Other assets	11 294	10 988	289	17
Non-current assets and disposal groups classified as held for sale	0	0	0	0
<b>TOTAL ASSETS</b>	<b>3 499 575</b>	<b>1 579 019</b>	<b>1 726 962</b>	<b>193 594</b>
<b>LIABILITIES</b>				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	11 650	1 933	9 251	466
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	2 969 800	1 300 197	1 399 700	269 903
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	2 911	2 536	375	0
Tax liabilities	2 309	2 309	0	0
Other liabilities	35 616	19 294	13 131	3 191
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
<b>TOTAL LIABILITIES</b>	<b>3 022 286</b>	<b>1 326 269</b>	<b>1 422 457</b>	<b>273 560</b>
<b>EQUITY AND MINORITY INTEREST</b>				
Issued capital	33 674	33 674		
Share premium	45 070	45 070		
Other equity	0	0		
Revaluation reserves and other valuation differences	34 631	34 631		
Reserves (including retained earnings)	360 425	360 425		
Treasury shares	0	0		
Income from current year	3 489	3 489		
Interim dividends	0	0		
Minority interest	0	0		
<b>TOTAL EQUITY</b>	<b>477 289</b>	<b>477 289</b>		
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>3 499 575</b>	<b>1 803 558</b>	<b>1 422 457</b>	<b>273 560</b>


**INCOME STATEMENT**

(June 2013)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	77 087	77 087	0	0
Interest income	88 560	88 560	0	0
Interest expenses	30 669	30 669	0	0
Expenses on share capital repayable on demand	0	0		
Dividend income	357	357	0	0
Fee and commission income	22 704	22 704	0	0
Fee and commission expenses	3 793	3 793	0	0
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	-87	-87		
Gains (losses) on financial assets and liabilities held for trading, net	4 716	4 716		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	0	0		
Gains (losses) on derecognition of assets other than held for sale, net	-18	-18		
Other operating income	407	407		
Other operating expenses	5 090	5 090		
Administration costs	34 810			
Depreciation	6 191			
Provisions	446			
Impairment	31 894			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
<b>TOTAL PROFIT OR LOSS BEFORE TAX</b>				
<b>FROM CONTINUING OPERATIONS</b>	<b>3 746</b>			
Tax expense (income) related to profit or loss from continuing operations	257			
<b>TOTAL PROFIT OR LOSS AFTER TAX</b>				
<b>FROM CONTINUING OPERATIONS</b>	<b>3 489</b>			
Profit or loss after tax from discontinued operations	0			
<b>TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS</b>	<b>3 489</b>			
Profit or loss attributable to minority interest	0			
<b>PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT</b>	<b>3 489</b>			



**LOANS AND ATTRACTED FUNDS AS OF 30 JUNE 2013**

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	3 024 192	1 156 607	1 740 365	127 220
Central governments	5 758	2 411	3 347	0
Credit institutions	162 992	66 423	24 734	71 835
Non-credit institutions	75 201	8 010	65 016	2 175
Corporates (corporate customers)	1 842 764	446 155	1 344 545	52 064
Retail exposures	937 477	633 608	302 723	1 146
<i>Residential mortgage loans to individuals</i>	<i>235 896</i>	<i>63 969</i>	<i>171 360</i>	<i>567</i>
<i>Consumer loans</i>	<i>701 581</i>	<i>569 639</i>	<i>131 363</i>	<i>579</i>
ATTRACTED FUNDS				
Attracted funds	2 969 800	1 300 197	1 399 700	269 903
<i>Credit institutions</i>	<i>494 928</i>	<i>86 701</i>	<i>380 714</i>	<i>27 513</i>
Deposits	290 446	38 435	224 498	27 513
Repo transactions	5 575	5 575	0	0
Short-term funding	47 749	12 307	35 442	0
Long-term funding	151 158	30 384	120 774	0
<i>Institutions other than credit institutions</i>	<i>891 071</i>	<i>480 771</i>	<i>365 698</i>	<i>44 602</i>
Deposits	891 004	480 704	365 698	44 602
Repo transactions	0	0	0	0
Short-term funding	45	45	0	0
Long-term funding	22	22	0	0
<i>Individuals and households</i>	<i>1 495 676</i>	<i>732 725</i>	<i>565 163</i>	<i>197 788</i>
<i>Subordinated debt</i>	<i>88 125</i>	<i>0</i>	<i>88 125</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>



# SOCIETE GENERALE ЕКСПРЕСБАНК

## STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

<b>License granted by the BNB</b>	<p>Licensed by Resolution No. 176 of 3 June 1993 of the BNB Governing Council to conduct bank transactions in Bulgaria and abroad under Article 17, para. 2, item 4 of the Law on Banks and Credit Activity.</p> <p>License updated by:</p> <p>Order No. 100-00490 of 17 November 1999 in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0848 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions</p> <p>Order No. RD 22-2253 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions</p>
<b>Legal registration</b>	<p>Entered in the Register of Commercial Companies by Resolution No. 4024 of 24 June 1993 of the Varna Regional Court on company file No. 4024 of 1993, lot No. 33, vol. 30, p. 125; re-entered in the Commercial Register to the Registry Agency, UIC 813071350, certificate No. 20080411121833 of 11 April 2008</p>
<b>Address of the head office</b>	<p>92 Vladislav Varnenchik Blvd., 9000 Varna</p> <p>tel. 052/686 100</p> <p>Website: <a href="http://www.sgeb.bg">www.sgeb.bg</a></p>
<b>Management</b>	
Supervisory Board	<p>Martin Mihailov Zaimov – Chairman</p> <p>Patrick Pierre Gelin</p> <p>Didier Colin</p> <p>Giovanni Luca Soma</p>
Management Board	<p>Antoine Marcel Paul Toussaint – Chairman and Chief Executive Director</p> <p>Maria Koycheva Rouseva – Deputy Chair and Executive Director</p> <p>Ivan Victor Miroshnikov – Executive Director</p> <p>Elenka Petrova Bakalova – Executive Director</p> <p>Yann-Robin Dumontheil – Executive Director</p> <p>Zhivka Stoyanova Sarachinova – Member of the Management Board and Procurator</p> <p>Slaveyko Lyubomirov Slaveykov – Member of the Management Board and Procurator</p> <p>Daniela Dimitrova Hristova – Member of the Management Board and Procurator</p>
<b>Shareholders</b> (shares over 10 per cent)	<p>Société Générale, Republic of France – 99.74 per cent</p>
<b>Auditor</b>	<p>Deloitte Audit OOD</p>

# BALANCE SHEET AS OF 30 JUNE 2013

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
<b>ASSETS</b>				
Cash and cash balances with central banks	87 022	64 272	14 509	8 241
Financial assets held for trading	0	0	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	89	69	20	0
Loans and receivables (including finance leases)	268 020	77 349	133 317	57 354
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	9 313	1 368	0	7 945
Intangible assets	1 279	908	0	371
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	1 696	1 696	0	0
Tax assets	1	1	0	0
Other assets	5 632	770	797	4 065
Non-current assets and disposal groups classified as held for sale	1 577	1 577	0	0
<b>TOTAL ASSETS</b>	<b>374 629</b>	<b>148 010</b>	<b>148 643</b>	<b>77 976</b>
<b>LIABILITIES</b>				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	317 438	120 674	122 665	74 099
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	131	131	0	0
Tax liabilities	0	0	0	0
Other liabilities	10 135	2 698	2 024	5 413
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
<b>TOTAL LIABILITIES</b>	<b>327 704</b>	<b>123 503</b>	<b>124 689</b>	<b>79 512</b>
<b>EQUITY AND MINORITY INTEREST</b>				
Issued capital	65 400	65 400		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	0	0		
Reserves (including retained earnings)	-22 006	-22 006		
Treasury shares	0	0		
Income from current year	3 531	3 531		
Interim dividends	0	0		
Minority interest	0	0		
<b>TOTAL EQUITY</b>	<b>46 925</b>	<b>46 925</b>		
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>374 629</b>	<b>170 428</b>	<b>124 689</b>	<b>79 512</b>



# INCOME STATEMENT

(June 2013)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	16 136	9 776	1 742	4 618
Interest income	19 529	10 028	4 080	5 421
Interest expenses	5 963	2 582	2 466	915
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	2 691	2 394	153	144
Fee and commission expenses	496	439	25	32
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	-4	-4		
Gains (losses) on financial assets and liabilities held for trading, net	267	267		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-96	-96		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	340	340		
Other operating expenses	132	132		
Administration costs	8 527			
Depreciation	337			
Provisions	0			
Impairment	3 765			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	24			
<b>TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>	<b>3 531</b>			
Tax expense (income) related to profit or loss from continuing operations	0			
<b>TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>	<b>3 531</b>			
Profit or loss after tax from discontinued operations	0			
<b>TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS</b>	<b>3 531</b>			
Profit or loss attributable to minority interest	0			
<b>PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT</b>	<b>3 531</b>			

# LOANS AND ATTRACTED FUNDS AS OF 30 JUNE 2013

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	295 131	80 775	155 986	58 370
Central governments	0	0	0	0
Credit institutions	32 866	0	21 066	11 800
Non-credit institutions	47 039	0	47 039	0
Corporates (corporate customers)	84 903	3 815	80 291	797
Retail exposures	130 323	76 960	7 590	45 773
<i>Residential mortgage loans to individuals</i>	<i>1 341</i>	<i>57</i>	<i>1 284</i>	<i>0</i>
<i>Consumer loans</i>	<i>128 982</i>	<i>76 903</i>	<i>6 306</i>	<i>45 773</i>
ATTRACTED FUNDS				
Attracted funds	317 438	120 674	122 664	74 100
<i>Credit institutions</i>	<i>24 790</i>	<i>15 480</i>	<i>2 708</i>	<i>6 602</i>
Deposits	24 790	15 480	2 708	6 602
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Institutions other than credit institutions</i>	<i>150 277</i>	<i>34 959</i>	<i>55 584</i>	<i>59 734</i>
Deposits	149 075	33 757	55 584	59 734
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	1 202	1 202	0	0
<i>Individuals and households</i>	<i>135 771</i>	<i>70 235</i>	<i>57 772</i>	<i>7 764</i>
<i>Subordinated debt</i>	<i>6 600</i>	<i>0</i>	<i>6 600</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>



## STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

<b>License granted by the BNB</b>	<p>Licensed by Order No. RD 22-1067 of 13 August 2003 of the BNB Governor to conduct bank transactions in Bulgaria and abroad.</p> <p>License updated by:</p> <p>Order No. RD 22-1560 of 20 July 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2270 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions</p> <p>Order No. RD 22-1651 of 3 August 2011 of the BNB Deputy Governor heading the Banking Supervision Department permitting NLB Banka Sofia to change its name to TBI Bank.</p>
<b>Legal registration</b>	<p>Entered in the Commercial Register by Resolution No. 1 of 28 August 2003 of the Sofia City Court on company file No. 9270 of 2003, lot No. 78318, vol. 927, reg. I, p. 158; re-entered in the Commercial Register to the Registry Agency, UIC 131134023, certificate No. 20080317132719 of 17 March 2008</p>
<b>Address of the head office</b>	<p>52 – 54 Dimitar Hadzikotsev Str., 1421 Sofia</p> <p>tel. 02/8163 777</p> <p>Website: <a href="http://www.tbibank.bg">www.tbibank.bg</a></p>
<b>Management</b>	
Supervisory Board	<p>Ariel Shalom Hasson</p> <p>Valentin Angelov Galabov</p> <p>Zvi Ziv</p>
Management Board	<p>Bozhidar Ivanov Arshinkov – Chairman and Executive Director</p> <p>Tsvetan Stefanov Petrinin – Executive Director</p> <p>Nora Ivanova Petkova – Executive Director</p> <p>Ivan Stefanov Ivanov – Executive Director</p> <p>Venkat Sarma Anantapantula</p>
<b>Shareholders</b> (shares over 10 per cent)	
	<p>TBIF Financial Services B.V., Kingdom Netherlands – 100 per cent</p>
<b>Auditor</b>	<p>Ernst &amp; Young Audit OOD</p>



**BALANCE SHEET AS OF 30 JUNE 2013**

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
<b>ASSETS</b>				
Cash and cash balances with central banks	9 059	3 318	5 002	739
Financial assets held for trading	0	0	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	17 020	0	17 020	0
Loans and receivables (including finance leases)	21 956	3 234	16 904	1 818
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	854	854	0	0
Intangible assets	113	113	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	0	0	0	0
Tax assets	295	295	0	0
Other assets	338	128	209	1
Non-current assets and disposal groups classified as held for sale	0	0	0	0
<b>TOTAL ASSETS</b>	<b>49 635</b>	<b>7 942</b>	<b>39 135</b>	<b>2 558</b>
<b>LIABILITIES</b>				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	21 461	4 814	13 889	2 758
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	54	54	0	0
Tax liabilities	5	5	0	0
Other liabilities	416	118	240	58
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
<b>TOTAL LIABILITIES</b>	<b>21 936</b>	<b>4 991</b>	<b>14 129</b>	<b>2 816</b>
<b>EQUITY AND MINORITY INTEREST</b>				
Issued capital	0	0		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	792	792		
Reserves (including retained earnings)	27 149	27 149		
Treasury shares	0	0		
Income from current year	-242	-242		
Interim dividends	0	0		
Minority interest	0	0		
<b>TOTAL EQUITY</b>	<b>27 699</b>	<b>27 699</b>		
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>49 635</b>	<b>32 690</b>	<b>14 129</b>	<b>2 816</b>



## T.C. ZIRAAT BANK, SOFIA BRANCH

### INCOME STATEMENT

(June 2013)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	1 318	304	963	51
Interest income	1 057	192	860	5
Interest expenses	73	12	46	15
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	295	82	151	62
Fee and commission expenses	5	2	2	1
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	95	95		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-44	-44		
Gains (losses) on derecognition of assets other than held for sale, net	-17	-17		
Other operating income	10	10		
Other operating expenses	0	0		
Administration costs	1 246			
Depreciation	132			
Provisions	-1			
Impairment	183			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
<b>TOTAL PROFIT OR LOSS BEFORE TAX</b>				
<b>FROM CONTINUING OPERATIONS</b>	<b>-242</b>			
Tax expense (income) related to profit or loss from continuing operations	0			
<b>TOTAL PROFIT OR LOSS AFTER TAX</b>				
<b>FROM CONTINUING OPERATIONS</b>	<b>-242</b>			
Profit or loss after tax from discontinued operations	0			
<b>TOTAL PROFIT OR LOSS AFTER TAX</b>				
<b>AND DISCONTINUED OPERATIONS</b>	<b>-242</b>			
Profit or loss attributable to minority interest	0			
<b>PROFIT OR LOSS ATTRIBUTABLE</b>				
<b>TO EQUITY HOLDERS OF THE PARENT</b>	<b>-242</b>			



**LOANS AND ATTRACTED FUNDS AS OF 30 JUNE 2013**

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	23 655	3 431	17 015	3 209
Central governments	0	0	0	0
Credit institutions	7 066	73	5 537	1 456
Non-credit institutions	0	0	0	0
Corporates (corporate customers)	14 694	2 960	9 999	1 735
Retail exposures	1 895	398	1 479	18
Residential mortgage loans to individuals	712	209	503	0
Consumer loans	1 183	189	976	18
ATTRACTED FUNDS				
Attracted funds	21 461	4 814	13 889	2 758
Credit institutions	365	97	162	106
Deposits	365	97	162	106
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
Institutions other than credit institutions	13 477	3 870	8 588	1 019
Deposits	13 477	3 870	8 588	1 019
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
Individuals and households	7 619	847	5 139	1 633
Subordinated debt	0	0	0	0
Debt/equity (hybrid) instruments	0	0	0	0



## T.C. ZIRAAT BANK, SOFIA BRANCH

### STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

<b>License granted by the BNB</b>	<p>By Order No. 100-000218 of 26 June 1998 of the BNB Governor T.C. Ziraat Bank with main office Ankara, Republic of Turkey, was granted a permit to conduct bank activity in Bulgaria through a branch in Sofia.</p> <p>License updated by:</p> <p>Order No. RD 22-2280 of 25 October 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions</p> <p>Order No. RD 22-2274 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p> <p>By Order No. RD 22-2274 of 14 June 2010 of the BNB Deputy Governor heading the Banking Supervision Department the Bank is allowed to provide payment services within the meaning of the Law on Payment Services and Payment Systems</p>
<b>Legal registration</b>	<p>Entered in the Commercial Register by Resolution No. 1 of 3 July 1998 of the Sofia City Court on company file No. 8801 of 1998, lot No. 863, vol. 15, p. 173; re-entered in the Commercial Register to the Registry Agency, UIC 121704731, certificate No. 20080510122735 of 10 May 2008</p>
<b>Address of the branch</b>	<p>87 Tsar Samuil Str., 1301 Sofia tel. 02/980 00 87 Website: <a href="http://www.ziraatbank.bg">www.ziraatbank.bg</a></p>
<b>Management</b>	<p>Kazim Gündoğar – President Fazilet Çavdar – Vice President</p>
<b>Shareholders</b> (shares over 10 per cent)	<p>T.C. Ziraat Bank, Ankara, Republic of Turkey – 100 per cent</p>
<b>Auditor</b>	<p>BDO Bulgaria OOD</p>

## BALANCE SHEET AS OF 30 JUNE 2013

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
<b>ASSETS</b>				
Cash and cash balances with central banks	4 786	2 310	2 246	230
Financial assets held for trading	0	0	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	37 791	10 818	14 934	12 039
Loans and receivables (including finance leases)	47 995	27 446	19 702	847
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	13 874	13 874	0	0
Intangible assets	2 821	2 821	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	450	450	0	0
Tax assets	0	0	0	0
Other assets	2 450	2 429	21	0
Non-current assets and disposal groups classified as held for sale	11 301	11 301	0	0
<b>TOTAL ASSETS</b>	<b>121 468</b>	<b>71 449</b>	<b>36 903</b>	<b>13 116</b>
<b>LIABILITIES</b>				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	88 150	52 996	22 747	12 407
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	0	0	0	0
Tax liabilities	673	673	0	0
Other liabilities	1 313	586	727	0
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
<b>TOTAL LIABILITIES</b>	<b>90 136</b>	<b>54 255</b>	<b>23 474</b>	<b>12 407</b>
<b>EQUITY AND MINORITY INTEREST</b>				
Issued capital	27 995	27 995		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	4 536	4 536		
Reserves (including retained earnings)	-261	-261		
Treasury shares	0	0		
Income from current year	-938	-938		
Interim dividends	0	0		
Minority interest	0	0		
<b>TOTAL EQUITY</b>	<b>31 332</b>	<b>31 332</b>		
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>121 468</b>	<b>85 587</b>	<b>23 474</b>	<b>12 407</b>

## INCOME STATEMENT

(June 2013)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	3 274	2 330	867	77
Interest income	1 991	896	959	136
Interest expenses	1 051	787	211	53
Expenses on share capital repayable on demand	0	0		
Dividend income	13	13	0	0
Fee and commission income	862	725	134	3
Fee and commission expenses	121	97	15	9
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	1 274	1 274		
Gains (losses) on financial assets and liabilities held for trading, net	41	41		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	12	12		
Gains (losses) on derecognition of assets other than held for sale, net	38	38		
Other operating income	217	217		
Other operating expenses	2	2		
Administration costs	3 773			
Depreciation	402			
Provisions	0			
Impairment	37			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
<b>TOTAL PROFIT OR LOSS BEFORE TAX</b>				
<b>FROM CONTINUING OPERATIONS</b>	<b>-938</b>			
Tax expense (income) related to profit or loss from continuing operations	0			
<b>TOTAL PROFIT OR LOSS AFTER TAX</b>				
<b>FROM CONTINUING OPERATIONS</b>	<b>-938</b>			
Profit or loss after tax from discontinued operations	0			
<b>TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS</b>	<b>-938</b>			
Profit or loss attributable to minority interest	0			
<b>PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT</b>	<b>-938</b>			

## LOANS AND ATTRACTED FUNDS AS OF 30 JUNE 2013

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	50 535	28 810	20 878	847
Central governments	30	30	0	0
Credit institutions	17 878	8 034	8 999	845
Non-credit institutions	5 551	4 839	712	0
Corporates (corporate customers)	20 557	9 844	10 711	2
Retail exposures	6 519	6 063	456	0
<i>Residential mortgage loans to individuals</i>	459	269	190	0
<i>Consumer loans</i>	6 060	5 794	266	0
ATTRACTED FUNDS				
Attracted funds	88 150	52 996	22 747	12 407
<i>Credit institutions</i>	59 104	34 039	14 478	10 587
Deposits	59 104	34 039	14 478	10 587
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Institutions other than credit institutions</i>	9 180	7 227	1 599	354
Deposits	9 180	7 227	1 599	354
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Individuals and households</i>	19 866	11 730	6 670	1 466
<i>Subordinated debt</i>	0	0	0	0
<i>Debt/equity (hybrid) instruments</i>	0	0	0	0

## STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

<b>License granted by the BNB</b>	<p>Licensed by Resolution No. 243 of 4 March 1992 of the BNB Governing Council to conduct bank transactions in Bulgaria under the Law on Banks and Credit Activity. License amended by Resolution No. 277 of 1 October 1993 of the BNB Governing Council to conduct bank transactions abroad. License confirmed by Resolution No. 248 of 11 April 1997 of the BNB Governing Council.</p> <p>License updated by:</p> <p>Order No. 100-00570 of 23 December 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0852 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2268 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions</p>
<b>Legal registration</b>	Entered in the Commercial Register by resolution of the Sofia City Court on Company file No. 24103 of 1992, lot No. 4542, vol. 89, p. 180; re-entered in the Commercial Register to the Registry Agency, UIC 040534040, certificate No. 20080528152148 of 28 May 2008
<b>Address of the head office</b>	<p>141 Todor Alexandrov Blvd., 1309 Sofia</p> <p>tel. 02/9035 505; 02/9035 501; 02/9035 700</p> <p>Website: <a href="http://www.teximbank.bg">www.teximbank.bg</a></p>
<b>Management</b>	
Supervisory Board	<p>Apostol Lachezarov Apostolov – Chairman</p> <p>Milen Georgiev Markov – Deputy Chairman</p> <p>Pavlina Georgieva Naydenova</p>
Management Board	<p>Iglika Dimitrova Logofetova – Chair</p> <p>Krasimir Georgiev Zhilov – Deputy Chairman and Executive Director</p> <p>Maria Petrova Vidolova – Executive Director</p> <p>Rumiana Stoilova Ruskova</p> <p>Anatoliy Metodiev Velichkov</p>
<b>Shareholders</b> (shares over 10 per cent)	Finance Consulting AD – 19.96 per cent
<b>Auditor</b>	Deloitte Audit OOD

**BALANCE SHEET AS OF 30 JUNE 2013**

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
<b>ASSETS</b>				
Cash and cash balances with central banks	55 451	32 790	21 643	1 018
Financial assets held for trading	48 539	16 554	28 389	3 596
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	165	164	1	0
Loans and receivables (including finance leases)	240 985	99 216	125 958	15 811
Held-to-maturity investments	51 828	42 498	4 425	4 905
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	3 334	3 334	0	0
Intangible assets	658	658	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	0	0	0	0
Tax assets	74	74	0	0
Other assets	1 853	1 839	14	0
Non-current assets and disposal groups classified as held for sale	13 920	13 920	0	0
<b>TOTAL ASSETS</b>	<b>416 807</b>	<b>211 047</b>	<b>180 430</b>	<b>25 330</b>
<b>LIABILITIES</b>				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	785	0	785	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	354 522	162 001	151 317	41 204
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	381	381	0	0
Tax liabilities	195	195	0	0
Other liabilities	750	373	341	36
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
<b>TOTAL LIABILITIES</b>	<b>356 633</b>	<b>162 950</b>	<b>152 443</b>	<b>41 240</b>
<b>EQUITY AND MINORITY INTEREST</b>				
Issued capital	68 000	68 000		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	347	347		
Reserves (including retained earnings)	-7 276	-7 276		
Treasury shares	0	0		
Income from current year	-897	-897		
Interim dividends	0	0		
Minority interest	0	0		
<b>TOTAL EQUITY</b>	<b>60 174</b>	<b>60 174</b>		
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>416 807</b>	<b>223 124</b>	<b>152 443</b>	<b>41 240</b>

**INCOME STATEMENT**

(June 2013)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	6 938	4 364	2 396	178
Interest income	9 771	4 435	4 992	344
Interest expenses	5 715	2 442	3 061	212
Expenses on share capital repayable on demand	0	0		
Dividend income	5	5	0	0
Fee and commission income	2 059	1 508	501	50
Fee and commission expenses	166	126	36	4
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	16	16		
Gains (losses) on financial assets and liabilities held for trading, net	-1 836	-1 836		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	2 785	2 785		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	19	19		
Other operating expenses	0	0		
Administration costs	5 309			
Depreciation	254			
Provisions	8			
Impairment	2 264			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
<b>TOTAL PROFIT OR LOSS BEFORE TAX</b>				
<b>FROM CONTINUING OPERATIONS</b>	<b>-897</b>			
Tax expense (income) related to profit or loss from continuing operations	0			
<b>TOTAL PROFIT OR LOSS AFTER TAX</b>				
<b>FROM CONTINUING OPERATIONS</b>	<b>-897</b>			
Profit or loss after tax from discontinued operations	0			
<b>TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS</b>	<b>-897</b>			
Profit or loss attributable to minority interest	0			
<b>PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT</b>	<b>-897</b>			

**LOANS AND ATTRACTED FUNDS AS OF 30 JUNE 2013**

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	252 418	107 613	128 150	16 655
Central governments	564	564	0	0
Credit institutions	51 738	14 033	24 562	13 143
Non-credit institutions	1 447	0	1 436	11
Corporates (corporate customers)	165 005	66 820	94 758	3 427
Retail exposures	33 664	26 196	7 394	74
<i>Residential mortgage loans to individuals</i>	5 635	3 224	2 411	0
<i>Consumer loans</i>	28 029	22 972	4 983	74
ATTRACTED FUNDS				
Attracted funds	354 522	162 001	151 317	41 204
<i>Credit institutions</i>	2 838	0	108	2 730
Deposits	622	0	108	514
Repo transactions	2 216	0	0	2 216
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Institutions other than credit institutions</i>	136 875	81 312	26 604	28 959
Deposits	136 740	81 177	26 604	28 959
Repo transactions	0	0	0	0
Short-term funding	135	135	0	0
Long-term funding	0	0	0	0
<i>Individuals and households</i>	214 809	80 689	124 605	9 515
<i>Subordinated debt</i>	0	0	0	0
<i>Debt/equity (hybrid) instruments</i>	0	0	0	0



## STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

<b>License granted by the BNB</b>	<p>Licensed by Resolution No. 365 of 1 December 1994 of the BNB Governing Council to conduct bank transactions in Bulgaria under Article 9, para. 1 of the Law on Banks and Credit Activity.</p> <p>License updated by:</p> <p>Order No. 100-00571 of 23 December 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-147 of 30 January 2003 of the BNB Governor to conduct bank transactions abroad;</p> <p>Order No. RD 22-0854 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2267 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment of the Law on Credit Institutions</p>
<b>Legal registration</b>	<p>Entered in the Commercial Register by Resolution No. 748 of 29 January 2002 of the Plovdiv Regional Court on company file No. 4463 of 2001, lot No. 31, vol. 23, p. 122; re-entered in the Commercial Register to the Registry Agency, UIC 813155318, certificate No. 20080326092111 of 26 March 2008</p>
<b>Address of the head office</b>	<p>21, George Washington Str., 1000 Sofia tel. 02/4037 900; 02/4037 985 Website: <a href="http://www.tcebank.com">www.tcebank.com</a></p>
<b>Management</b>	
Supervisory Board	<p>International Hospital Service Co. – Japan, represented by Eiji Yoshida Arthur Stern Dimitar Stoyanov Vuchev</p>
Management Board	<p>Vanya Georgieva Vasileva – Chair and Executive Director Lyubomir Stoyanchov Manolov – Executive Director Kiril Dimitrov Pendev – Executive Director</p>
<b>Shareholders</b> (shares over 10 per cent)	
	<p>International Hospital Service Co. – 99.53 per cent</p>
<b>Auditor</b>	<p>Deloitte Audit OOD</p>

**BALANCE SHEET AS OF 30 JUNE 2013**

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
<b>ASSETS</b>				
Cash and cash balances with central banks	638 596	283 519	341 148	13 929
Financial assets held for trading	132 927	37 673	78 980	16 274
Financial assets designated at fair value through profit or loss	61 528	1 170	60 358	0
Available-for-sale financial assets	1 049 707	859 982	36 300	153 425
Loans and receivables (including finance leases)	10 319 945	3 699 227	6 323 660	297 058
Held-to-maturity investments	133 210	1 530	0	131 680
Derivatives – hedge accounting	42	0	42	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	221 167	221 167	0	0
Intangible assets	25 437	25 437	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	47 163	47 163	0	0
Tax assets	9 557	9 557	0	0
Other assets	46 967	45 285	1 564	118
Non-current assets and disposal groups classified as held for sale	0	0	0	0
<b>TOTAL ASSETS</b>	<b>12 686 246</b>	<b>5 231 710</b>	<b>6 842 052</b>	<b>612 484</b>
<b>LIABILITIES</b>				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	78 353	5 387	57 795	15 171
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	10 260 544	4 154 833	5 249 819	855 892
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	4 672	0	2 350	2 322
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	40 541	12 764	9 090	18 687
Tax liabilities	18 508	18 508	0	0
Other liabilities	172 768	149 531	16 166	7 071
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
<b>TOTAL LIABILITIES</b>	<b>10 575 386</b>	<b>4 341 023</b>	<b>5 335 220</b>	<b>899 143</b>
<b>EQUITY AND MINORITY INTEREST</b>				
Issued capital	285 777	285 777		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	151 216	151 216		
Reserves (including retained earnings)	1 581 130	1 581 130		
Treasury shares	0	0		
Income from current year	92 737	92 737		
Interim dividends	0	0		
Minority interest	0	0		
<b>TOTAL EQUITY</b>	<b>2 110 860</b>	<b>2 110 860</b>		
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>12 686 246</b>	<b>6 451 883</b>	<b>5 335 220</b>	<b>899 143</b>

**INCOME STATEMENT**

(June 2013)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	318 172	182 653	126 751	8 768
Interest income	324 254	121 448	186 880	15 926
Interest expenses	122 237	38 032	74 485	9 720
Expenses on share capital repayable on demand	0	0		
Dividend income	4	4	0	0
Fee and commission income	84 045	65 449	15 782	2 814
Fee and commission expenses	4 289	2 611	1 426	252
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	1 869	1 869		
Gains (losses) on financial assets and liabilities held for trading, net	14 256	14 256		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	290	290		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	3 190	3 190		
Gains (losses) on derecognition of assets other than held for sale, net	51	51		
Other operating income	17 832	17 832		
Other operating expenses	1 093	1 093		
Administration costs	110 972			
Depreciation	15 182			
Provisions	8 294			
Impairment	80 300			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
<b>TOTAL PROFIT OR LOSS BEFORE TAX</b>				
<b>FROM CONTINUING OPERATIONS</b>	<b>103 424</b>			
Tax expense (income) related to profit or loss from continuing operations	10 687			
<b>TOTAL PROFIT OR LOSS AFTER TAX</b>				
<b>FROM CONTINUING OPERATIONS</b>	<b>92 737</b>			
Profit or loss after tax from discontinued operations	0			
<b>TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS</b>	<b>92 737</b>			
Profit or loss attributable to minority interest	0			
<b>PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT</b>	<b>92 737</b>			

**LOANS AND ATTRACTED FUNDS AS OF 30 JUNE 2013**

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	11 080 520	3 982 319	6 778 083	320 118
Central governments	46 027	42 874	3 153	0
Credit institutions	1 844 253	814 459	999 124	30 670
Non-credit institutions	184 341	75 434	107 671	1 236
Corporates (corporate customers)	6 560 911	2 005 138	4 297 271	258 502
Retail exposures	2 444 988	1 044 414	1 370 864	29 710
<i>Residential mortgage loans to individuals</i>	<i>1 654 488</i>	<i>719 206</i>	<i>920 474</i>	<i>14 808</i>
<i>Consumer loans</i>	<i>790 500</i>	<i>325 208</i>	<i>450 390</i>	<i>14 902</i>
ATTRACTED FUNDS				
Attracted funds	10 260 544	4 154 833	5 249 819	855 892
<i>Credit institutions</i>	<i>1 736 044</i>	<i>111 284</i>	<i>1 539 915</i>	<i>84 845</i>
Deposits	865 753	56 150	724 758	84 845
Repo transactions	14 610	14 610	0	0
Short-term funding	0	0	0	0
Long-term funding	855 681	40 524	815 157	0
<i>Institutions other than credit institutions</i>	<i>4 193 030</i>	<i>2 277 227</i>	<i>1 647 293</i>	<i>268 510</i>
Deposits	4 185 888	2 270 085	1 647 293	268 510
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	7 142	7 142	0	0
<i>Individuals and households</i>	<i>4 112 176</i>	<i>1 766 322</i>	<i>1 843 317</i>	<i>502 537</i>
<i>Subordinated debt</i>	<i>219 294</i>	<i>0</i>	<i>219 294</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>



## STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

<b>License granted by the BNB</b>	<p>Established by Decree No. 7 of 20 February 1964 of the Council of Ministers to conduct foreign exchange and credit transactions in Bulgaria and abroad. Licensed by Resolution No. 13 of 25 February 1991 of the BNB Governing Council.</p> <p>License updated by:</p> <p>Order No. 100-00485 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0841 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2249 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
<b>Legal registration</b>	<p>Entered under No. 17 of 21 February 1964 of the Sofia Regional Court on company file No. 9 of 1964 and in the Commercial Register under No. 503, vol. 5, p. 99 on company file No. 2010 of 1990 of the Sofia City Court, re-entered in the Commercial Register to the Registry Agency, UIC 831919536, certificate No. 20080218090731 of 18 February 2008</p>
<b>Address of the head office</b>	<p>7 Sveta Nedelya Sq., 1000 Sofia tel. 02/9232 111 Website: <a href="http://www.unicreditbulbank.bg">www.unicreditbulbank.bg</a></p>
<b>Management</b>	
Supervisory Board	<p>Robert Zadrazil – Chairman Alberto Devoto – Deputy Chairman Heinz Meidlinger Dimitar Georgiev Zhelev Simone Marcucci Friderike Kots Mauro Maschio</p>
Management Board	<p>Levon Karekin Hampartsumyan – Chairman and Chief Executive Director Andrea Casini – Deputy Chairman and Executive Director Emiliya Stefanova Palibachiyska – Chief Financial Officer Alexander Kalinov Krustev Michele Amadei Pasquale Giamboi</p>
<b>Shareholders</b> (shares over 10 per cent)	<p>UniCredit Bank Austria AG, Republic of Austria – 99.45 per cent</p>
<b>Auditor</b>	<p>KPMG Bulgaria OOD</p>



**BALANCE SHEET AS OF 30 JUNE 2013**

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
<b>ASSETS</b>				
Cash and cash balances with central banks	689 162	418 749	250 227	20 186
Financial assets held for trading	952 160	249 014	512 858	190 288
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	187 601	25 060	79 253	83 288
Loans and receivables (including finance leases)	4 692 288	2 345 498	2 251 885	94 905
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	53 883	53 883	0	0
Intangible assets	6 784	6 784	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	8 719	8 719	0	0
Tax assets	5 867	5 867	0	0
Other assets	28 432	20 751	6 935	746
Non-current assets and disposal groups classified as held for sale	32 806	32 806	0	0
<b>TOTAL ASSETS</b>	<b>6 657 702</b>	<b>3 167 131</b>	<b>3 101 158</b>	<b>389 413</b>
<b>LIABILITIES</b>				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	32	32	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	5 576 154	3 121 887	2 064 512	389 755
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	8 834	8 834	0	0
Tax liabilities	0	0	0	0
Other liabilities	16 495	10 312	6 086	97
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
<b>TOTAL LIABILITIES</b>	<b>5 601 515</b>	<b>3 141 065</b>	<b>2 070 598</b>	<b>389 852</b>
<b>EQUITY AND MINORITY INTEREST</b>				
Issued capital	75 964	75 964		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	9 523	9 523		
Reserves (including retained earnings)	983 398	983 398		
Treasury shares	0	0		
Income from current year	-12 698	-12 698		
Interim dividends	0	0		
Minority interest	0	0		
<b>TOTAL EQUITY</b>	<b>1 056 187</b>	<b>1 056 187</b>		
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>6 657 702</b>	<b>4 197 252</b>	<b>2 070 598</b>	<b>389 852</b>



**UNITED  
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**INCOME STATEMENT**  
(June 2013)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	148 836	114 043	36 352	-1 559
Interest income	191 305	124 547	64 334	2 424
Interest expenses	90 185	51 945	33 285	4 955
Expenses on share capital repayable on demand	0	0		
Dividend income	580	569	0	11
Fee and commission income	40 337	32 379	6 717	1 241
Fee and commission expenses	2 789	1 095	1 414	280
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	9 757	9 757		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-1 399	-1 399		
Gains (losses) on derecognition of assets other than held for sale, net	-205	-205		
Other operating income	5 715	5 715		
Other operating expenses	4 280	4 280		
Administration costs	73 556			
Depreciation	8 967			
Provisions	17			
Impairment	80 568			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
<b>TOTAL PROFIT OR LOSS BEFORE TAX</b>				
<b>FROM CONTINUING OPERATIONS</b>	<b>-14 272</b>			
Tax expense (income) related to profit or loss from continuing operations	-1 574			
<b>TOTAL PROFIT OR LOSS AFTER TAX</b>				
<b>FROM CONTINUING OPERATIONS</b>	<b>-12 698</b>			
Profit or loss after tax from discontinued operations	0			
<b>TOTAL PROFIT OR LOSS AFTER TAX</b>				
<b>AND DISCONTINUED OPERATIONS</b>	<b>-12 698</b>			
Profit or loss attributable to minority interest	0			
<b>PROFIT OR LOSS ATTRIBUTABLE</b>				
<b>TO EQUITY HOLDERS OF THE PARENT</b>	<b>-12 698</b>			



**LOANS AND ATTRACTED FUNDS AS OF 30 JUNE 2013**

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	5 487 902	2 711 451	2 678 933	97 518
Central governments	8 540	8 540	0	0
Credit institutions	309 611	59 748	174 003	75 860
Non-credit institutions	111 783	12 591	99 192	0
Corporates (corporate customers)	2 743 747	666 543	2 055 601	21 603
Retail exposures	2 314 221	1 964 029	350 137	55
<i>Residential mortgage loans to individuals</i>	<i>1 190 957</i>	<i>842 136</i>	<i>348 791</i>	<i>30</i>
<i>Consumer loans</i>	<i>1 123 264</i>	<i>1 121 893</i>	<i>1 346</i>	<i>25</i>
ATTRACTED FUNDS				
Attracted funds	5 576 154	3 121 887	2 064 512	389 755
<i>Credit institutions</i>	<i>248 592</i>	<i>118 981</i>	<i>112 317</i>	<i>17 294</i>
Deposits	31 698	5 429	8 975	17 294
Repo transactions	68 362	68 362	0	0
Short-term funding	0	0	0	0
Long-term funding	148 532	45 190	103 342	0
<i>Institutions other than credit institutions</i>	<i>1 576 860</i>	<i>1 126 048</i>	<i>407 105</i>	<i>43 707</i>
Deposits	1 576 860	1 126 048	407 105	43 707
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Individuals and households</i>	<i>3 496 038</i>	<i>1 876 858</i>	<i>1 290 426</i>	<i>328 754</i>
<i>Subordinated debt</i>	<i>254 664</i>	<i>0</i>	<i>254 664</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>



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## STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

<b>License granted by the BNB</b>	<p>Licensed by resolution of 25 February 1991 of the BNB Governing Council.  License updated by:  Resolution No. 340 of the BNB Central Management to conduct bank transactions in Bulgaria and abroad;  Order No. 100-00487 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;  Order No. RD 22-1558 of 20 July 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;  Order No. RD 22-2250 of 16 November 2009 in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions</p>
<b>Legal registration</b>	<p>Entered in the Commercial Register by Resolution No. 376 of 1992 of the Sofia City Court on company file No. 31848 of 1992, lot No. 376, vol. 8, p. 105; re-entered in the Commercial Register to the Registry Agency, UIC 000694959, certificate No. 20080522125029 of 22 May 2008</p>
<b>Address of the head office</b>	<p>5 Sv. Sofia Str., 1040 Sofia  tel. 02/811 2800  Website: <a href="http://www.ubb.bg">www.ubb.bg</a></p>
<b>Management</b> Board of Directors	<p>Stilian Petkov Vatev – Chairman and Chief Executive Director  Radka Ivanova Toncheva – Executive Director  Konstantinos Andonios Bratos  Teodor Valentinov Marinov  Anastasios Nikiforos Lizos  Panagiotis Karandreas  Pavlos Konstantinos Mylonas</p>
<b>Shareholders</b> (shares over 10 per cent)	<p>National Bank of Greece – 99.91 per cent</p>
<b>Auditor</b>	<p>Deloitte Audit OOD</p>