

Banks in Bulgaria

April – June 2014



135
YEARS



BULGARIAN
NATIONAL
BANK

April – June 2014

Banks in Bulgaria



BULGARIAN
NATIONAL
BANK

© Bulgarian National Bank, 2014

This issue includes materials and data received by 4 August 2014 (Sections II–V) and by 18 November 2014 (Section I).

The contents of the *Banks in Bulgaria* quarterly bulletin may be quoted or reproduced without further permission. Due acknowledgment is requested.

Published by the Bulgarian National Bank.

Editing, typesetting and printing: BNB Publications Division of the Administrative Directorate.
For questions and comments, please contact the Macro-prudential Supervision and Financial Stability Directorate of the BNB Banking Supervision Department.

1000 Sofia, 1, Knyaz Alexander I Square
Website: www.bnb.bg

ISSN 1313-4388 (print)

ISSN 2367-4989 (online)

I. State of the Banking System (second quarter of 2014)	5
II. Methodological Notes	25
III. Banking Supervision Regulation.....	27
IV. Balance Sheets, Income Statements and Memorandum Items of the Banking System and of Banks by Group	31
V. Balance Sheets, Income Statements and Loans and Attracted Funds of Individual Banks	61

Abbreviations

BGN	–	The Abbreviation of the Redenominated lev
BNB	–	Bulgarian National Bank
Core ROA	–	Core Return on Assets
HHI	–	Herfindahl-Hirschman Index (Market Concentration Index)
ROA	–	Return on Assets
ROE	–	Return on Equity
RWA	–	Risk-weighted Assets

I. State of the Banking System

(second quarter of 2014)

5

State of the Banking System

1. The Banking System: Structure and Trends	7
1.1. Dynamics by Bank Group.....	7
1.2. Structural Changes in the Banking System Balance Sheet	8
1.3. Credit Operations	10
1.4. Attracted Funds	11
1.5. Balance Sheet Equity	12
2. Banking System Risk Profile.....	12
3. Developments in Major Risks to the Banking System	12
3.1. Asset Quality.....	12
3.2. Effects on Earnings.....	13
3.3. Capital's Ability to Absorb Shocks	14
3.4. Capacity to Meet Liquidity Pressure.....	16
Annex 1: Financial Performance and Economic Activity of Non-financial Corporations and Households as a Factor of Growth and Quality of Credit Portfolios	17
Annex 2: Interdependence in the Financial System: Non-bank Financial Sub-sector.....	21

1. The Banking System: Structure and Trends

1.1. Dynamics by Bank Group

No major changes impacting the market positions by group of banks were observed in the second quarter of 2014.

By the end of the second quarter of 2014¹ the liquidity position of the banking system was stable. Liquidity buffers held by banks over years helped preserve the stability of the banking and financial system. The capital adequacy ratio remained high. In June the financial result was similar to that a year earlier. Credit risk continued to be the major risk in banks' balance sheets.

Between April and June the credit portfolio grew at a faster rate compared with the previous three-month period. All segments of the portfolio posted an increase but corporate loans increased most strongly. The share of loans and advances in total banking assets went down due to a decrease in advances. The shares of securities portfolios and cash increased. Deposits of individuals and households posted growth and funds attracted from institutions other than credit institutions rose at a higher rate compared with the previous three-month period.

Assets growth rate (0.8 per cent) was similar to that in the previous quarter (0.9%). By the end of June total banking assets reached BGN 87.2 billion. No significant changes occurred in the market shares of domestic and foreign banks and branches. In June the market share of domestic banks accounted for 30.5 per cent² while that of EU subsidiaries comprised 62.0 per cent. The shares of EU and non-EU bank branches in total assets were 6.1 and 0.1 per cent. Banks outside the EU retained their market share at 1.3 per cent.

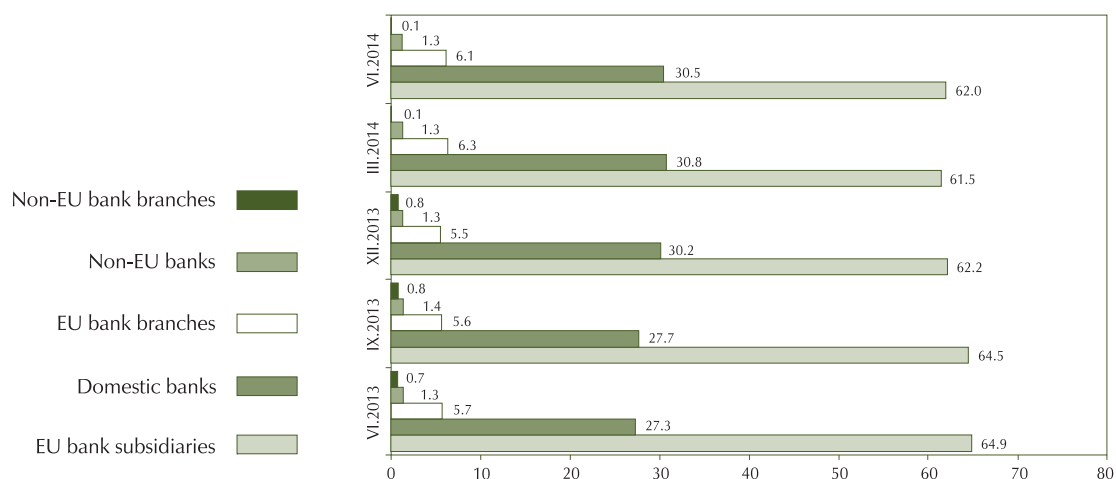
¹ At the very end of the second quarter the banking system was put to a test. Following a strong liquidity pressure Corporate Commercial Bank (KTB) and its subsidiary Commercial Bank Victoria (see footnote 2) were placed under conservatorship. Deposit base movements with a divergent level of seriousness was also observed in other credit institutions. Despite the situation of stress the banking sector continued to smoothly perform its financial intermediation function.

² As of 30 June the group of domestic banks included 10 banks. In June 2014 KTB acquired Crédit Agricole, Bulgaria EAD. On 8 August 2014 the Bank's name was changed to Commercial Bank Victoria EAD.

Chart 1

Market Shares of Domestic and Foreign Banks

(%)



Note: The sum total may not add up to 100 per cent owing to rounding.

Source: BNB.

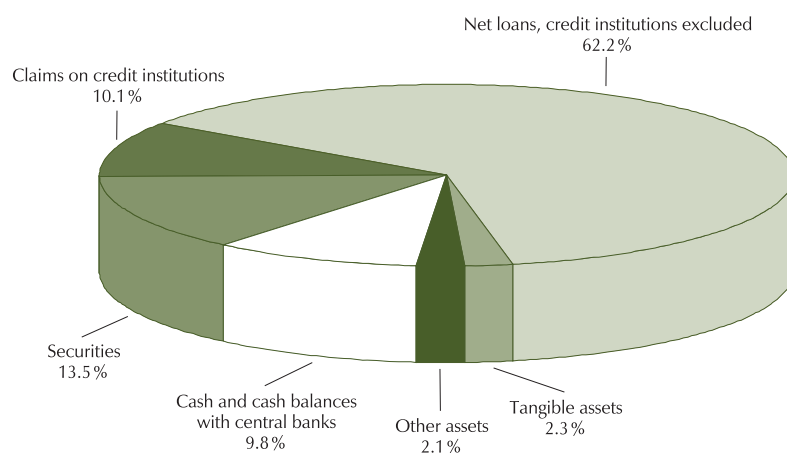
1.2. Structural Changes in the Banking System Balance Sheet

Investment in Bulgarian government securities increased.

- The increase in cash by 7.4 per cent (BGN 585 million) over the quarter contributed to the higher share of cash in banks' assets to 9.8 per cent against 9.2 per cent in March.

Chart 2

Structure of Bank Assets as of 30 June 2014



Note: The sum total may not add up to 100 per cent owing to rounding.

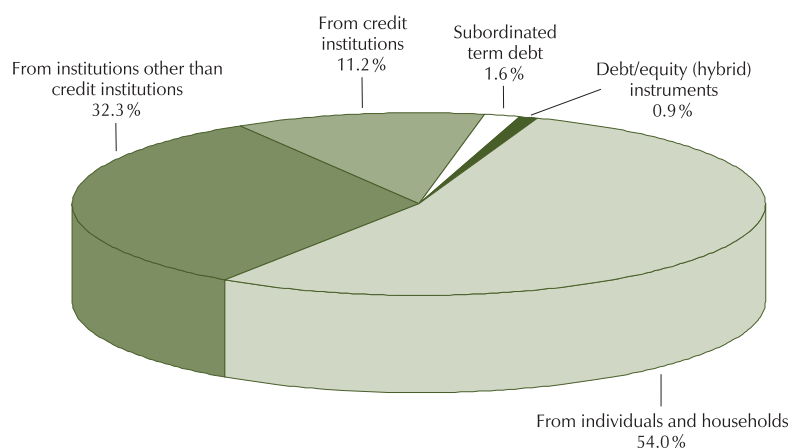
Source: BNB.

Growth of attracted funds was entirely due to residents' funds.

- Securities portfolios increased by BGN 528 million (4.7 per cent) and their share in assets reached 13.5 per cent (against 13.0 per cent in March). An increase was registered in financial assets available for sale and those held for trading. The rise in debt instruments of local issuers was mostly attributable to growth in government securities (by BGN 1 billion, 16.5 per cent). Debt instrument of foreign issuers increased by BGN 538 million (12.7 per cent).
- The increase in attracted funds was entirely a result of growth in resident sources, primarily in institutions other than credit institutions. The share of funds attracted from residents in total attracted funds was sustained (84.1 per cent).
- The share of deposits of individuals and households in total attracted funds remained unchanged at 54.0 per cent. The contribution of funds attracted from institutions other than credit institutions slightly increased to 32.3 per cent, while that of credit institutions' resources continued to decrease to 11.2 per cent.

Chart 3

Structure of Attracted Funds as of 30 June 2014



Note: The sum total may not add up to 100 per cent owing to rounding.

Source: BNB.

Despite credit portfolio growth lending activity remained subdued.

1.3. Credit Operations

Between April and June gross loans (excluding loans to credit institutions) increased at a higher rate (1.3 per cent) compared with the previous quarter (0.6 per cent). All segments of the credit portfolio reported an increase.

- Corporate loans increased by BGN 683 million (1.8 per cent).
- The increase in retail exposures by BGN 82 million (0.4 per cent) reflect mostly higher consumer lending (by BGN 75 million or 0.8 per cent). Housing mortgage loans went up BGN 7 million (0.1 per cent).
- Claims on non-credit institutions increased by BGN 15 million (1.4 per cent).
- Exposures to central governments increased by BGN 2 million (0.3 per cent).

Investment in credit institutions decreased by BGN 1394 million (13.7 per cent) over the review quarter. The fall reflected an asset transformation. Between April and June exposures to non-resident credit institutions (including with entities from the group) contracted most strongly: by BGN 1168 million (13.4 per cent).

During the quarter the share of loans and advances in levs (36.2 per cent) increased mostly at the expense of the drop recorded in other currencies (5.1 per cent). The share of loans in euro remained almost unchanged (58.7 per cent).

Chart 4
**Quarterly Growth of Gross Loans
(Excluding Those to Credit Institutions)**
(million BGN)



Note: Figures in the chart show the overall change in gross loans.

Source: BNB.

1.4. Attracted Funds

In the second quarter of 2014 attracted funds increased by 0.7 per cent (BGN 496 million) to BGN 75.1 billion.

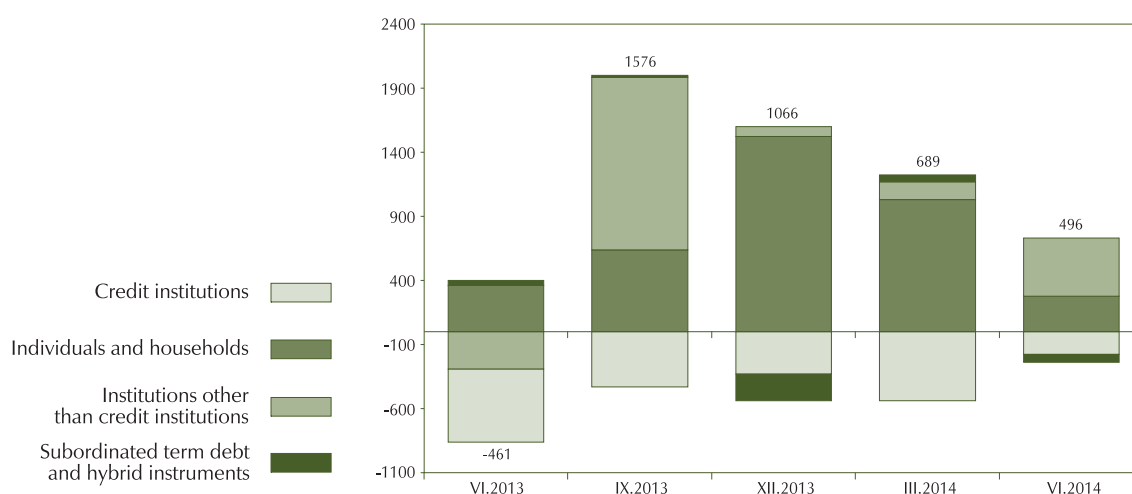
- Deposits from individuals and households went up BGN 275 million indicating slower growth rate (0.7 per cent) than that observed in the first quarter.
- During the review quarter credit institutions reported an increase of BGN 459 million (1.9 per cent) in funds attracted from institutions other than credit institutions (including enterprises). June saw the largest monthly growth by BGN 678 million (2.9 per cent).
- Funds attracted from credit institutions contracted by BGN 176 million (2.1 per cent). A fall was recorded in long-term financing (by BGN 259 million, 9.6 per cent).
- The total volume of attracted funds from non-residents slightly decreased (by BGN 6 million).

The role of the funds of individuals and households in total attracted funds was sustained.

Compared with March 2014 the share of funds attracted in euro rose (to 43.4 per cent) at the expense of that in levs (49.9 per cent). The increase in funds attracted in euro was due to growth in funds attracted from institutions other than credit, and individuals and households. No significant change occurred in the share of attracted funds in other currencies (6.7 per cent).

Chart 5
Quarterly Growth of Attracted Funds

(million BGN)



Note: Figures in the chart show the overall change in attracted funds.

Source: BNB.

1.5. Balance Sheet Equity

By the end of the second quarter of 2014 the banking system balance sheet equity totalled BGN 11 billion. The issued capital and the financial result for the current year exhibited a positive dynamics. Revaluation reserves and reserves (including retained profits) contracted.

2. Banking System Risk Profile

Despite of the events of the last decade of June the liquidity position of the banking system remained high. No significant changes occurred in other indicators of the economic environment either.

- Credit risk continued to dominate.
- Yield boosting remained limited due to unfavourable business opportunities.
- The levels of capital adequacy remained stable.

3. Developments in Major Risks to the Banking System

3.1. Asset Quality

The amount of exposures past due over 90 days continued to decrease.

The amount of exposures past due over 90 days (including exposures past due over 180 days) continued to decrease (by 0.5 per cent), while the impairment on them continued to increase (by 2.2 per cent). This led to an decrease in the balance sheet value of exposures from the last two classification groups to BGN 5.2 billion. The share of net loans past-due over 90 days in the credit portfolio (excluding credit institutions) accounted for 9.6 per cent by the end of June (against 9.9 per cent in March). In contrast to the previous quarters, when the total amount of exposures classified as other than standard³ decreased, in the second quarter these exposures went up 2.6 per cent to BGN 13.7 billion.

³ Loans classified as other than standard correspond to classified loans under the repealed BNB Ordinance No 9 on the Evaluation and Classification of Risk Exposures of Banks and the Allocation of Specific Provisions for Credit Risk (repealed on 24 April 2014).

Chart 6
**Share of Net Non-performing Loans in Net Loans
 (Excluding Those to Credit Institutions)**
 (%)



Source: BNB.

Other balance sheet items (other than loans) preserved their good quality and liquidity but having low profitability. Over the review quarter the share of securities increased. Government securities – investment in debt instruments by local issuers, contributed most strongly to growth. The share of cash in total assets also increased over the review period, and the share of placements (investment in banks) contracted to 10.1 per cent.

3.2. Effects on Earnings

Over the review period institutions' ability to generate good income was limited by several major factors:

- declining interest income;
- movements in loan quality;
- lower amount of other operating income and net valuation adjustments;
- higher administrative costs and increased impairment reported.

On the other hand, factors having a favourable effect on credit institutions' profitability were:

- decreased interest expenses;
- increased gains from financial assets and liabilities;
- lower amount of reported amortisation and provision costs.

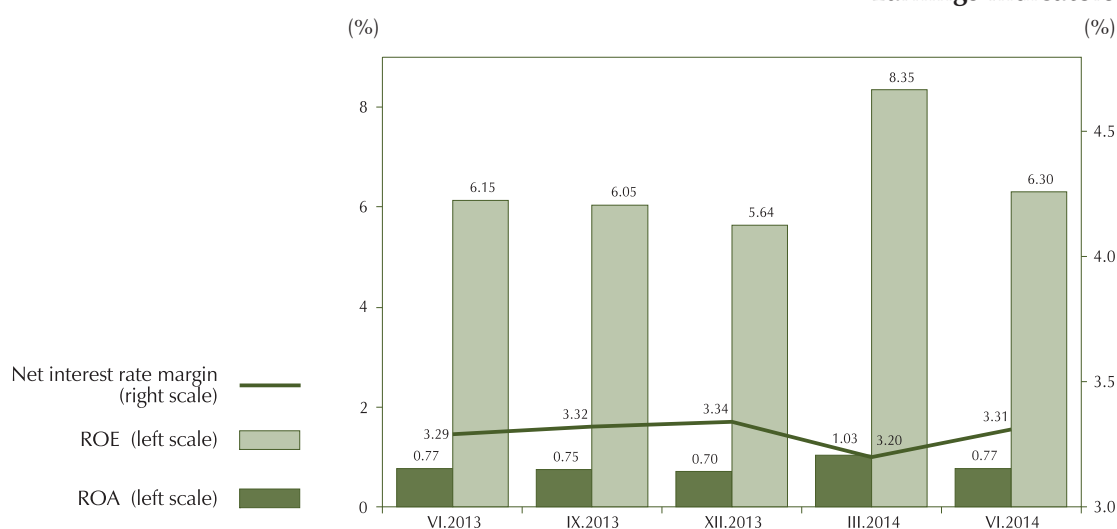
The financial result of the banking system was similar to that a year earlier.

By the end of June credit institutions reported a profit in the amount of BGN 332 million. Return on assets (ROA) was sustained at 0.77 per cent as compared with June 2013. Return on equity (ROE) improved to 6.30 per cent due to a higher growth rate of the financial result compared with the rate of growth of the shareholder capital and reserves.

For a period of one year the amount of net interest income rose by BGN 87 million (7.0 per cent). The net interest margin also grew on June 2013 to 3.31 per cent. The stronger fall in interest expenditure (11.9 per cent, or BGN 127 million) than in interest income (1.8 per cent, or BGN 40 million) contributed to the improvement of these indicators.

Within the structure of financial and operating income, both income from interest assets and financial instruments continued to increase. Concurrently, the role of fees and commissions, as well as of operating and other net income diminished.

Chart 7
Earnings Indicators



Source: BNB.

3.3. Capital's Ability to Absorb Shocks⁴

Compared with March the share of tier one capital in equity (88.4 per cent) experienced no significant change. By the end of June the total capital adequacy ratios and tier one capital ratios were 21.26 per cent (against 21.73 per cent in March) and 18.79 per cent (against 19.17

⁴ The data used were compiled in compliance with the requirements of Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013. The reporting time limits adopted in the EU under the new Capital Requirements Regulation and Directive are longer. Therefore, the *Banks in Bulgaria* publication for the first quarter of 2014 includes capital adequacy ratios based on parallel reporting for statistical purposes.

The total capital adequacy ratio and tier one capital adequacy ratio remained stable.

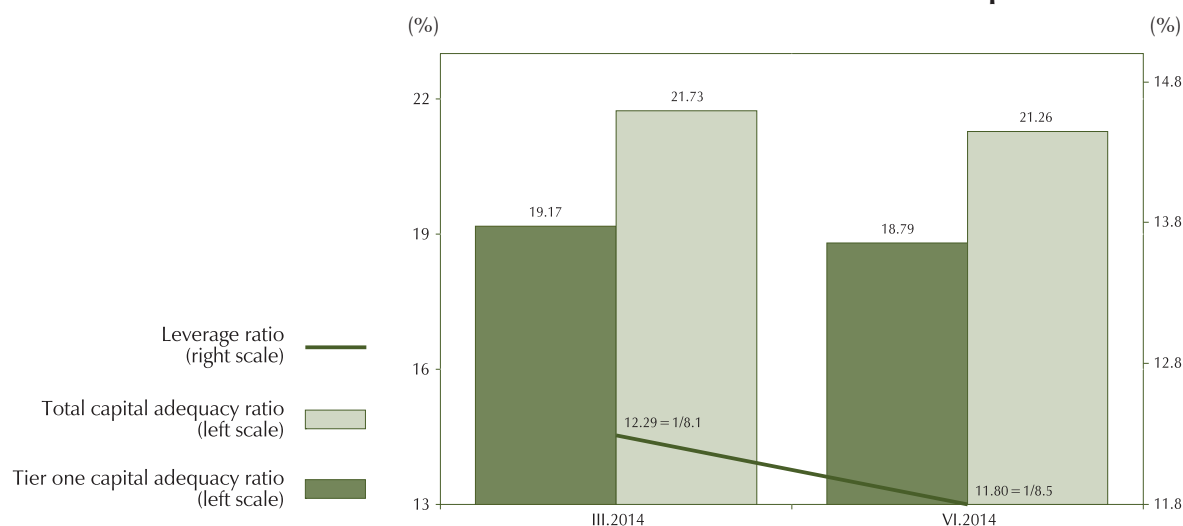
per cent in March) respectively. At the end of the second quarter equity amounted to BGN 11.8 billion, up BGN 6 million compared with March. Tier one capital went up BGN 27 million and tier two capital BGN 21 million.

In June common equity tier one capital accounted for 97.7 per cent in the structure of tier one capital. Risk weighted exposures for credit risk comprised 89.3 per cent in the structure of total risk exposures (against 87.0 per cent in March). No significant change occurred in the shares of exposures for position, currency and commodity risk, and for operational risk: 1.1 per cent and 9.5 per cent in June respectively.

In June the banks' leverage ratio⁵ was 11.80 per cent (against 12.29 per cent in March).

To preserve the accumulated banking capital reserves, a capital conservation buffer of 2.5 per cent and a capital buffer for systemic risk of 3 per cent of risk weighted exposures were introduced for all banks based on a decision of the Governing Council of the BNB of 29 May. The capital conservation buffer is effective as of 13 May 2014 and the capital buffer for systemic risk as of 1 October 2014.

Chart 8
Selected Capital Indicators



Source: BNB.

⁵ The leverage ratio is calculated by dividing the institution's capital measure (tier one capital) by the institution's total exposure measure and expressed in percentage inclination. Institutions calculate the leverage ratio as arithmetic average of the leverage ratio monthly figures for a quarter. The total exposure measure is the sum total of the values of the exposures on all assets and off-balance-sheet positions which are not deducted in determining the capital measure (tier one capital).

Liquidity of the banking system remained high.

3.4. Capacity to Meet Liquidity Pressure

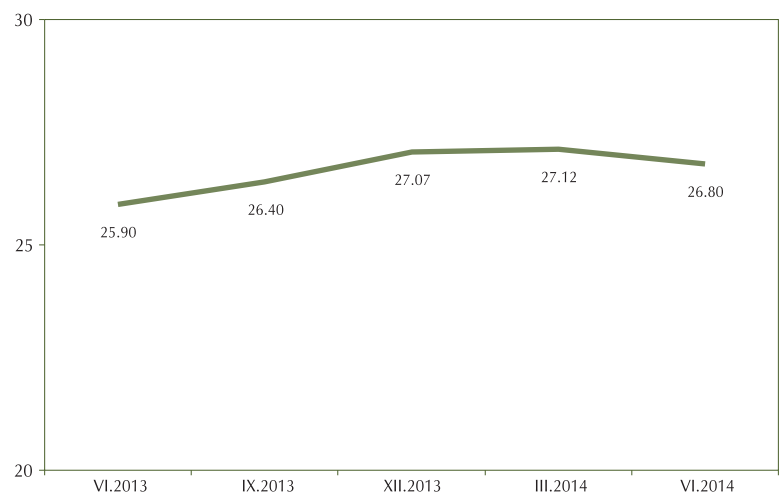
At the end of June 2014 liquid assets amounted to BGN 20.2 billion, down BGN 109 million compared with March. The fall was mainly attributable to the contraction of funds on current accounts and interbank deposits in April and June. Compared with March the share of cash in total liquid assets rose to 42.2 per cent, while that of balances on current accounts and interbank deposits decreased to 33.7 per cent. The share of marketable securities issued by central governments or central banks also exhibited an increase (to 19.9 per cent), while that of Bulgarian government securities (other than those for trading) experienced no significant change (3.8 per cent).

No significant change occurred in the liquid assets ratio: 26.80 per cent (against 27.12 per cent in March). The insignificant decrease from March reflected the dynamics of liquid assets over the review period.

Chart 9

Liquid Assets Ratio (Ordinance No. 11)

(%)



Source: BNB.

Annex 1

Financial Performance and Economic Activity of Non-financial Corporations and Households as a Factor of Growth and Quality of Credit Portfolios

In recent years (after the onset of the current global financial crisis) loans to non-financial corporations in Bulgaria have been characterised by comparatively low growth. This reflected both the conservative bank lending policies and weak demand for loans. Factors behind the weak demand for bank loans included lower than expected income from sales and comparatively high indebtedness of non-financial corporations. The continued period of subdued economic activity reflected also on the quality of the credit portfolio.

Despite the significance of domestic banks' loans as a source of corporate sector financing, funds attracted from non-residents formed the bulk of corporate obligations. In March 2014 funds attracted from those sources accounted for 57.6 per cent of total corporate sector obligations, including 25.4 per cent foreign debt and 32.2 per cent direct foreign investment (intercompany loans). The extensive recourse to financing from non-resident sources is likely to reflect both its comparatively low cost and the high degree of integration of non-financial corporations in Bulgaria with other countries in terms of ownership and trade relations.

Over the review period several trends occurred which had a positive effect both on demand for loans and the credit portfolio of non-financial corporations. They involve: the recovery of the gross value added of non-financial corporations to the pre-crisis levels⁶ and lower debt interest burden measured as the ratio between interest payments on corporate loans and the gross operating surplus of the sector.

Possible differences in demand for attracted funds and quality of credit portfolios by individual economic activity within the corporate sector deserve special attention. In March 2014, 77 per cent of loans to non-financial corporations were concentrated in five economic activities. The review of the trends in these activities explains to a large extent the changes in the total value of loans to non-financial corporations. These activities and their relevant shares in loans to non-financial corporations include trade (31.3 per cent), manufacturing (20.5 per cent), building (11.2 per cent), real estate operations (9.4 per cent) and the hotels and restaurants sector (4.6 per cent).

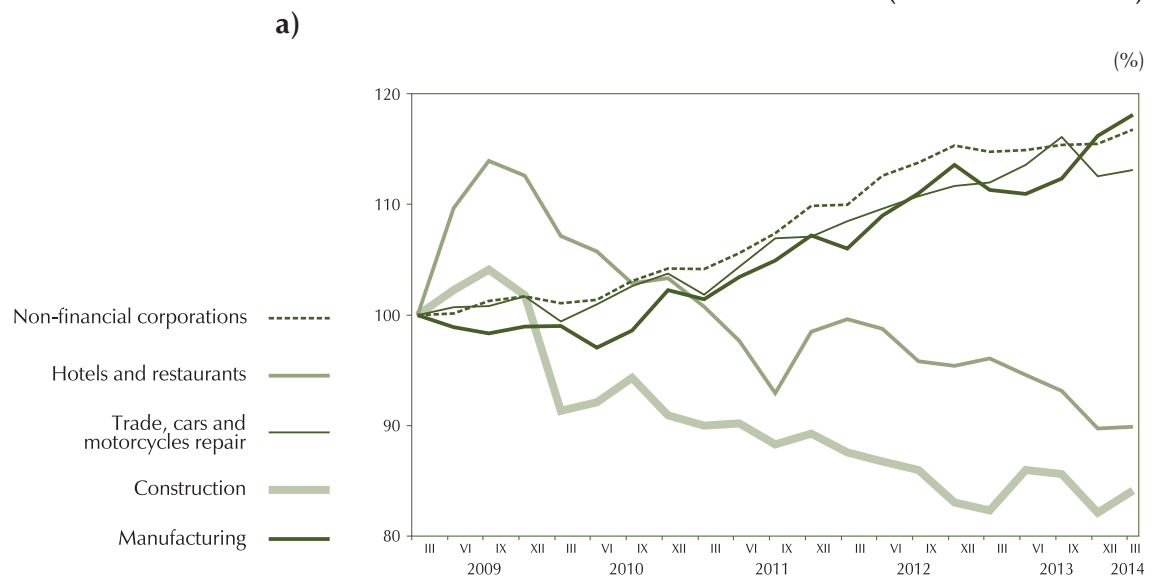
Loan dynamics in manufacturing and trade approached the dynamics recorded for non-financial corporations: a gradual trend towards low growth. Compared with March 2009 bank loans to manufacturing and

⁶ The increase in gross value added may be interpreted as a prerequisite for enhanced demand for loans and improved opportunities for servicing obligations as a result of higher economic activity.

trade rose by 18 per cent and 13 per cent respectively. On the other hand, following short-run growth reported in 2009 the dynamics of loans in construction and hotels and restaurants sectors was characterised by a steady decline. By the end of March 2014 loans in these sectors reported a decrease by 16 per cent and 10 per cent respectively as compared with end-March 2009. Real estate operations experienced the most pronounced increase (94 per cent). Insofar the increase was concentrated only in two of the quarters of the review period (the first quarter of 2010 and the fourth quarter of 2013), no clear credit growth trend in this sector could be identified.⁷

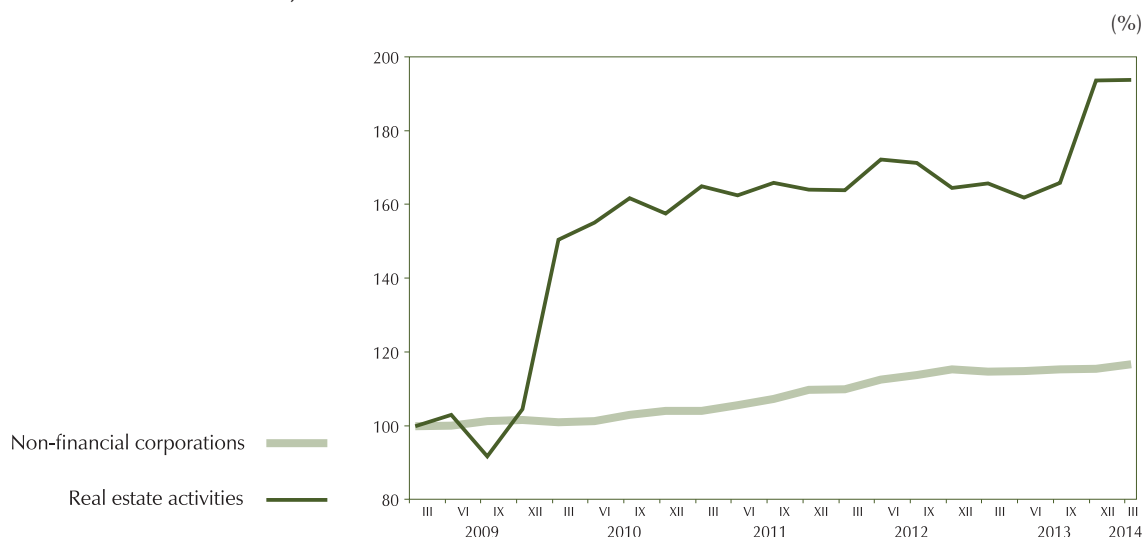
Chart 10

**Indices of loan dynamics by economic activity
with the prevailing share in the credit portfolio
(March 2009 = 100)**



⁷ The dramatic rise in the volume of loans to the real estate operations sector in the first quarter of 2010 and the fourth quarter of 2013 was accompanied by a significantly increased number of loans to this sector.

b)



Source: BNB.

The quality of credit portfolios of individual economic activities was divergent. The heterogeneity in the dynamics and quality of credit portfolios of individual economic activities reflected the different degree at which the economic crisis affected their performance and the level of indebtedness. The turnover in manufacturing and trade recovered to the pre-crisis levels, which had a favourable effect on demand for financing and the quality of credit portfolios in these economic activities. The turnover in the hotels and restaurants sector's also outpaced its end-2008 level despite the certain weakening in the sector's activity from the end of 2012. The poorest values were reported in construction.

Households' propensity to undertake new debt decreased due to a continued period of weak economic activity and uncertainty in macroeconomic environment in recent years. Following growth in household loans by 5.8 per cent in 2009, since early 2010 a steady downward trend in these loans occurred. As a result, at the end of March 2014 they rose by mere 1.6 per cent compared with the end of the first quarter of 2009. The contraction of household loans was accompanied by worsening of quality in this part of credit portfolios though the share of non-performing retail exposures remained unchanged since mid-2013.

Finally, the following conclusions could be made as to the expectations of lending activity in the following quarters:

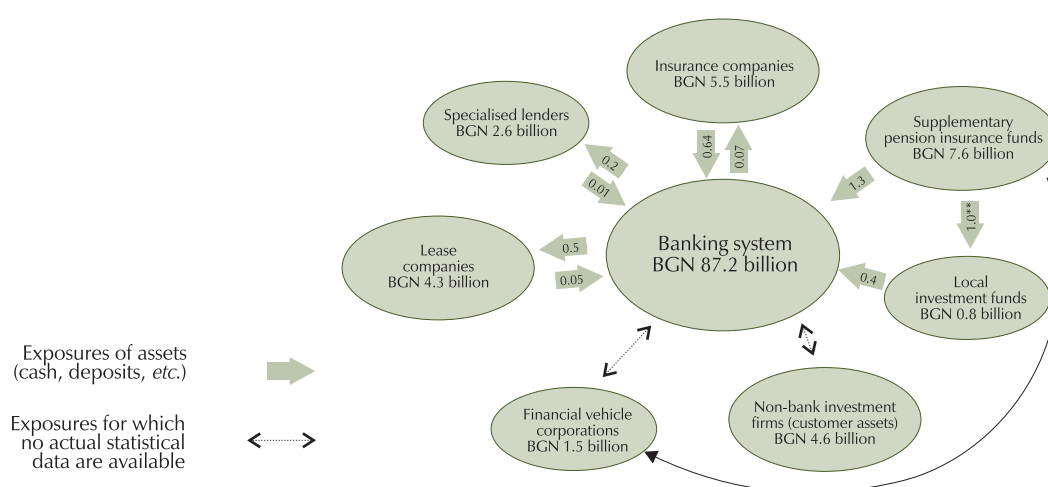
Factors having an encouraging effect on lending growth	Factors having a dampening effect on credit growth
<ul style="list-style-type: none"> • Favourable trends in corporations' assessments and expectations about economic activity • Encouraging trends in consumer sentiments and expectations about households' financial state and overall economic situation in Bulgaria • Limited household indebtedness • Available liquid and capital position of the banking system 	<ul style="list-style-type: none"> • Increased uncertainty in the economic environment • Degree of indebtedness of non-financial corporations • Lower banks' risk appetite

Annex 2

Interdependence in the Financial System: Non-bank Financial Sub-sector

Chart 11

Structure of the financial* sector in Bulgaria as at 30 June 2014



* For the purpose of this study the financial sector includes: the banking system, insurance corporations, specialised lenders, lease companies, financial vehicle corporations, non-bank investment firms, local investment funds, supplementary pension insurance funds.

** Exposures of supplementary pension insurance funds to shares and rights in collective investment undertakings include local and foreign investment funds.

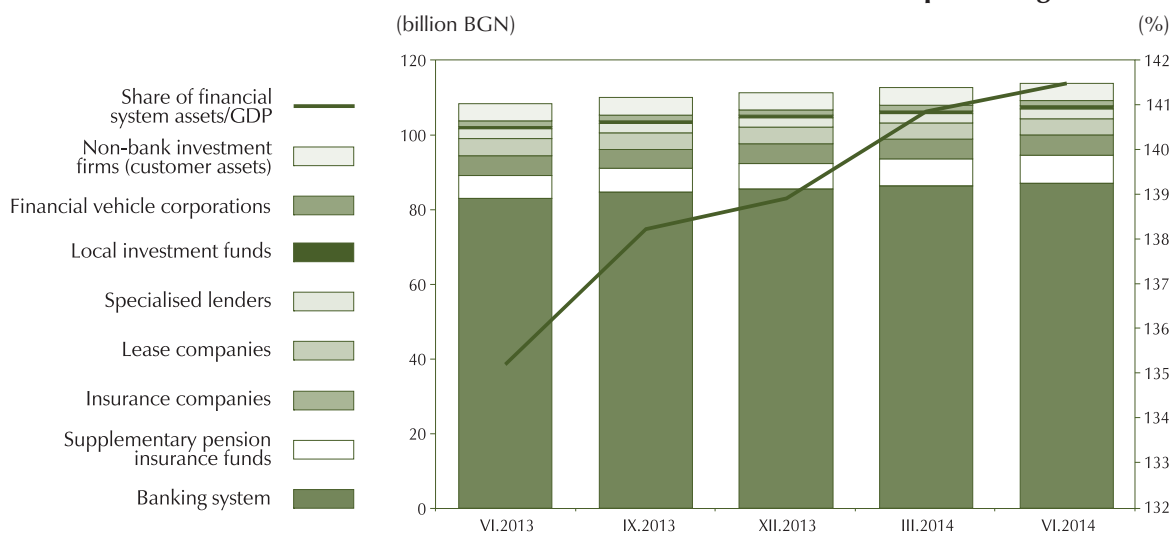
Sources: BNB and FSC: statistical data by sector as of 30 June 2014. FSC – Overview of the Non-bank Sector in Bulgaria in the Second Quarter of 2014.

The large relative share of the banking sub-sector as compared with other financial sub-sectors (76 per cent based on assets as of 30 June 2014), determines its major role in Bulgaria's financial system. As a whole the share of the non-bank financial sub-sector continued to increase and at the end of the second quarter of 2014 assets reached BGN 26.9 billion or 24 per cent of the financial system assets. The relatively low exposure of the financial system to external markets and low use of external market financing limited the impact of potential external risks associated with worsening in the international financial situation. Concurrently, major risks to the financial system are internal and relate to the dynamics of ongoing business processes and the degree of interdependence among individual segments.

The ratio of financial assets to the GDP is an indicator of the extent to which the financial stability may be affected if risks and imbalances in individual segments of the financial system materialise. By the end of the second quarter of 2014 the share of the financial sector in the GDP accounted for 142 per cent against 135 per cent a year earlier. The relatively lower share of the non-bank financial sub-sector in the GDP (33.4 per cent by 30 June 2014) limits the impact of potential risks and materialisation of threats of systemic nature.

Chart 12

Financial system assets in absolute terms and as a percentage of GDP



Sources: NSI, BNB and FSC: statistical data by sector as of 30 June 2014. FSC – Overview of the Non-bank Sector in Bulgaria in the Second Quarter of 2014; Annual Report, 2012 and Annual Report, 2013.

Risks ensuing from exposures of the non-bank financial sub-sector to the banking system

The liquidity risk for the banking system may be driven by a run on cash on current accounts and deposits held in banks. The assessment of the total amount of these exposures⁸ by the end of June 2014 came to BGN 2.3 billion, down BGN 202 billion compared with the previous quarter (7.9 per cent) on a quarterly basis. A quantitative indicator of the liquidity risk level in the event of a rapid liquidity absorption from the banking system is the ratio of the bank exposure to the amount of credit institutions' liquid assets as determined under Ordinance No. 11 of the BNB. By the end of the second quarter of 2014 the maximum amount of

⁸ This assessment is based on the available statistical information on cash and deposits in the insurance, pension funds and investment funds sectors. Non-bank investment firms, financial vehicle corporations, lease companies and specialised lenders are not included.

the potential outflow associated with placements of the financial sector in the banking system would be 11.8 per cent.

Risk related to the activities of companies from the non-bank financial sub-sector

The major challenge faced by lease companies and specialised lenders is the credit risk measured by the ratio of non-performing loans to receivables under leasing contracts and loans, correspondingly. The impact of the credit risk on the banking system if financial institutions face difficulties in servicing their liabilities (as a result of a decrease in the share of 'working' assets) would not be strong due to relatively low share of financing *via* institutions registered in Bulgaria. By the end of June 2014 loans from resident sources amounted to BGN 986 million (including BGN 753 million from monetary financial institutions) for both sub-sectors. The share of loans attracted from non-resident sources remained dominant: 77 per cent.⁹

The business model in insurance companies and pension funds determines a different structure of financing which is not directly connected with exposures to the banking system. Therefore, any unexpected risk events that may worsen the quality of assets of insurance companies and pension funds and impede the service of their obligations would not have a direct effect on the banking system.

Furthermore, data on the cover of financial risks provided by insurers and the use of such protection for the June 2013 – June 2014 period was analysed. Insurance products are distributed into 'loans', 'guarantees' and 'other financial losses' categories, with collected premiums and indemnifications paid in June amounting to BGN 4.3 million and BGN 1.2 million respectively. Neither premiums collected, nor risk insurance events exhibited an increase. These types of insurance products account for a very small share in insurance offered by companies, with the share of collected premiums on the three specified types of insurance in total premium fund accounting for just 0.1 per cent at the end of June 2014.

⁹ The ratio between loans from non-resident sources and the total amount of loans to lease companies and specialised lenders.

1. Data on individual banks are based on official quarterly reports presented by banks to the BNB.
2. A bank passport includes basic information on the structure of shareholder capital and management, which reflect the current state at the time of preparing the bulletin. Data on major items of the balance sheet and income statement are based on relevant total lines.
3. Banks are grouped by the Banking Supervision Department with a view to highlighting banking system developments. The group classification of banks does not imply elements of rating and it should not be interpreted as a financial performance evaluation. The position of the banks in individual groups depends on the amount of their assets and changes at the end of each reporting period. The first group consists of the five largest banks on the basis of their total assets in the reporting period, the second group includes the other Bulgarian banks and the third group comprises foreign bank branches in Bulgaria.

Group I: UniCredit Bulbank
DSK Bank
First Investment Bank
Corporate Commercial Bank
United Bulgarian Bank

Group II: Eurobank Bulgaria
Raiffeisenbank (Bulgaria)
Société Générale Expressbank
Central Cooperative Bank
Piraeus Bank Bulgaria
Allianz Bank Bulgaria
Cibank
Investbank
Bulgarian Development Bank
ProCredit Bank (Bulgaria)
Municipal Bank
International Asset Bank
Bulgarian-American Credit Bank
D Commerce Bank
Tokuda Bank
TBI Bank
Victoria Commercial Bank (former Crédit Agricole Bulgaria)
Texim Bank

Group III: Alpha Bank – Bulgaria Branch
Citibank Europe – Bulgaria Branch
BNP Paribas S.A. – Sofia Branch
ING Bank N.V. – Sofia Branch
T.C. Ziraat Bank – Sofia Branch
İŞBANK GmbH – Sofia Branch

III. Banking Supervision Regulation

27

Banking Supervision Regulation

Capital Adequacy and Leverage of Banks as of 30 June 2014 29

Liquidity of Banks as of 30 June 2014

(under Ordinance No. 11 of the BNB) 29

CAPITAL ADEQUACY AND LEVERAGE OF BANKS* AS OF 30 JUNE 2014

	(%)
	Banking system
TOTAL CAPITAL ADEQUACY	21.26
TIER ONE CAPITAL ADEQUACY	18.79
LEVERAGE	11.80

* The new form for disclosing information related to banks' capital adequacy and leverage ratios is based on reporting forms included in Commission Implementing Regulation (EU) No 680/2014 of 16 April 2014 laying down implementing technical standards with regard to supervisory reporting of institutions according to Regulation (EU) No 575/2013 of the European Parliament and of the Council.

Source: BNB.

LIQUIDITY OF BANKS AS OF 30 JUNE 2014

(under Ordinance No. 11 of the BNB)

		(BGN'000)						
Items	Total	Assets in pawn/ assets past due 30 or more days	At sight up to 7 days	From 8 days to 1 month	From 1 to 3 months	From 3 to 6 months	From 6 to 12 months	Over 1 year
Group I								
Liquid assets	9 034 727	1 294 009						
Assets, total – inflow	37 824 120	4 553 911	9 432 377	1 941 585	2 240 402	2 327 398	4 229 775	22 206 494
Liabilities, total – outflow	38 314 957		4 710 168	2 464 847	3 253 567	4 548 690	6 331 215	17 006 470
Coefficient of liquid assets (%)	23.58							
Coefficient of liquidity by maturity intervals (%)			200.26	263.03	187.97	108.25	65.29	111.97
Group II								
Liquid assets	10 075 055	2 025 319						
Assets, total – inflow	30 920 537	4 730 768	11 971 213	1 434 256	1 449 383	1 979 309	3 112 685	15 704 459
Liabilities, total – outflow	31 433 075		2 575 166	1 822 693	1 820 859	2 073 002	4 848 113	18 293 242
Coefficient of liquid assets (%)	32.05							
Coefficient of liquidity by maturity intervals (%)			464.87	575.13	539.65	465.35	211.33	112.29
Group III								
Liquid assets	1 062 864	337 669						
Assets, total – inflow	4 826 256	518 130	1 655 995	98 824	203 147	162 486	470 851	2 753 083
Liabilities, total – outflow	5 524 475		1 075 378	156 540	973 641	2 070 594	401 454	846 868
Coefficient of liquid assets (%)	19.24							
Coefficient of liquidity by maturity intervals (%)			153.99	168.18	20.92	5.67	15.01	75.90
Banking system, total								
Liquid assets	20 172 646	3 656 997						
Assets, total – inflow	73 570 913	9 802 809	23 059 585	3 474 665	3 892 932	4 469 193	7 813 311	40 664 036
Liabilities, total – outflow	75 272 507		8 360 712	4 444 080	6 048 067	8 692 286	11 580 782	36 146 580
Coefficient of liquid assets (%)	26.80							
Coefficient of liquidity by maturity intervals (%)			275.81	387.70	266.96	160.34	104.17	110.15

Source: BNB.

IV. Balance Sheets, Income Statements and Memorandum Items of the Banking System and of Banks by Group

31

Balance Sheet of the Banking System as of 30 June 2014.....	33
Income Statement of the Banking System	36
Memorandum Items of the Banking System as of 30 June 2014	38
Balance Sheet of Group I Banks as of 30 June 2014	40
Income Statement of Group I Banks	43
Memorandum Items of Group I Banks as of 30 June 2014.....	45
Balance Sheet of Group II Banks as of 30 June 2014	47
Income Statement of Group II Banks.....	50
Memorandum Items of Group II Banks as of 30 June 2014	52
Balance Sheet of Group III Banks as of 30 June 2014.....	54
Income Statement of Group III Banks	57
Memorandum Items of Group III Banks as of 30 June 2014	59

BALANCE SHEET OF THE BANKING SYSTEM AS OF 30 JUNE 2014

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	8 518 064	5 715 348	2 620 576	182 140
Financial assets held for trading	1 900 898	1 118 968	654 386	127 544
Derivatives held for trading	134 464	7 569	98 536	28 359
Equity instruments	94 964	93 938	912	114
Debt instruments	1 671 470	1 017 461	554 938	99 071
Loans and advances	0	0	0	0
Financial assets designated at fair value through profit or loss	708 076	396 887	310 388	801
Equity instruments	2 288	2 287	1	0
Debt instruments	705 788	394 600	310 387	801
Loans and advances	0	0	0	0
Available-for-sale financial assets	5 945 915	2 838 997	2 003 891	1 103 027
Equity instruments	251 595	217 500	25 357	8 738
Debt instruments	5 694 320	2 621 497	1 978 534	1 094 289
Loans and advances	0	0	0	0
Loans and receivables (including finance leases)	64 784 774	22 601 668	38 786 050	3 397 056
Debt instruments	1 796 587	4 072	1 792 515	0
Loans and advances	62 988 187	22 597 596	36 993 535	3 397 056
Held-to-maturity investments	1 571 291	468 198	827 813	275 280
Debt instruments	1 571 291	468 198	827 813	275 280
Loans and advances	0	0	0	0
Derivatives – hedge accounting	3 411	0	66	3 345
Fair value hedges	3 411	0	66	3 345
Cash flow hedges	0	0	0	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge of interest rate risk	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	2 009 648	2 001 326	570	7 752
Property, plant and equipment	1 815 466	1 807 144	570	7 752
Investment property	194 182	194 182	0	0
Intangible assets	159 751	159 429	0	322
Goodwill	0	0	0	0
Other intangible assets	159 751	159 429	0	322
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	336 314	231 480	69 651	35 183
Tax assets	51 351	51 172	100	79
Current tax assets	23 009	22 830	100	79
Deferred tax assets	28 342	28 342	0	0
Other assets	953 578	567 679	368 723	17 176
Non-current assets and disposal groups classified as held for sale	216 367	216 367	0	0
TOTAL ASSETS	87 159 438	36 367 519	45 642 214	5 149 705

(continued)

(continued)

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	106 840	7 350	75 140	24 350
Derivatives held for trading	106 840	7 350	75 140	24 350
Short positions	0	0	0	0
Deposits from credit institutions	0	0	0	0
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds intended for repurchase in short term)	0	0	0	0
Other financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Deposits from credit institutions	0	0	0	0
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds)	0	0	0	0
Subordinated liabilities	0	0	0	0
Other financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	75 067 223	37 434 401	32 585 541	5 047 281
Deposits from credit institutions	8 165 142	640 090	7 179 193	345 859
Deposits (other than from credit institutions)	64 425 831	36 556 344	23 177 410	4 692 077
Debt certificates (including bonds)	448 559	39 410	409 149	0
Subordinated liabilities	1 547 379	40 079	1 499 960	7 340
Other financial liabilities measured at amortised cost	480 312	158 478	319 829	2 005
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	27 364	0	23 577	3 787
Fair value hedges	3 433	0	862	2 571
Cash flow hedges	58	0	58	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge of interest rate risk	23 873	0	22 657	1 216
Fair value changes of the hedged items in portfolio				
hedge of interest rate risk	0	0	0	0
Provisions	98 444	58 094	22 222	18 128
Restructuring	0	0	0	0
Pending legal issues and tax litigation	25 274	12 037	8 500	4 737
Pensions and other post-retirement benefit obligations	27 591	27 591	0	0
Credit commitments and guarantees	30 754	4 148	13 215	13 391
Onerous contracts	0	0	0	0
Other provisions	14 825	14 318	507	0
Tax liabilities	44 573	44 571	2	0
Current tax liabilities	9 973	9 971	2	0
Deferred tax liabilities	34 600	34 600	0	0
Other liabilities	776 393	413 323	301 391	61 679
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	76 120 837	37 957 739	33 007 873	5 155 225

(continued)

(continued)

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
EQUITY AND MINORITY INTEREST				
Issued capital	3 808 656	3 808 656		
Paid-in capital	3 808 656	3 808 656		
Unpaid capital which has been called up	0	0		
Share premium	419 705	419 705		
Other equity	251	251		
Equity component of financial instruments	0	0		
Other equity instruments	251	251		
Revaluation reserves and other valuation differences	165 391	165 391		
Tangible assets	151 724	151 724		
Intangible assets	0	0		
Hedge of net investments in foreign operations (effective portion)	0	0		
Foreign currency translation	-19	-19		
Cash flow hedges (effective portion)	-20 537	-20 537		
Available-for-sale financial assets	36 391	36 391		
Non-current assets or disposal groups held for sale	0	0		
Other items	-2 168	-2 168		
Reserves (including retained earnings)	6 312 513	6 312 513		
Treasury shares	0	0		
Income from current year	332 085	332 085		
Interim dividends	0	0		
Minority interest	0	0		
Revaluation reserves and other valuation differences	0	0		
Other items	0	0		
TOTAL EQUITY	11 038 601	11 038 601		
TOTAL LIABILITIES AND EQUITY	87 159 438	48 996 340	33 007 873	5 155 225

INCOME STATEMENT OF THE BANKING SYSTEM (June 2014)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	1 884 989	1 040 798	813 397	30 794
Interest income	2 261 180	1 038 052	1 149 881	73 247
Cash and cash balances with central banks	5	0	5	0
Financial assets held for trading (if accounted for separately)	20 221	6 870	10 725	2 626
Financial assets designated at fair value through profit or loss (if accounted for separately)	12 020	4 936	7 056	28
Available-for-sale financial assets	71 380	24 372	33 107	13 901
Loans and receivables (including finance leases)	2 129 956	995 435	1 088 707	45 814
Held-to-maturity investments	26 532	6 403	10 204	9 925
Derivatives – hedge accounting, interest rate risk	1 016	0	64	952
Other assets	50	36	13	1
Interest expenses	938 041	466 119	413 896	58 026
Deposits from central banks	0	0	0	0
Financial liabilities held for trading (if accounted for separately)	2 359	23	1 652	684
Financial liabilities designated at fair value through profit or loss (if accounted for separately)	0	0	0	0
Financial liabilities measured at amortised cost	931 769	466 079	409 232	56 458
Derivatives – hedge accounting, interest rate risk	3 884	0	3 011	873
Other liabilities	29	17	1	11
Expenses on share capital repayable on demand	0	0		
Dividend income	6 430	6 360	33	37
Financial assets held for trading (if accounted for separately)	11	9	2	0
Financial assets designated at fair value through profit or loss (if accounted for separately)	231	231	0	0
Available-for-sale financial assets	6 188	6 120	31	37
Fee and commission income	461 458	353 359	89 092	19 007
Fee and commission expenses	57 209	42 025	11 713	3 471
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	42 287	42 287		
Available-for-sale financial assets	31 173	31 173		
Loans and receivables (including finance leases)	11 316	11 316		
Held-to-maturity investments	-213	-213		
Financial liabilities measured at amortised cost	0	0		
Other	11	11		
Gains (losses) on financial assets and liabilities held for trading, net	80 454	80 454		
Equity instruments and related derivatives	1 672	1 672		
Interest rate instruments and related derivatives	14 964	14 964		
Foreign exchange trading	63 827	63 827		
Credit risk instruments and related derivatives	0	0		
Commodities and related derivatives	-9	-9		
Other (including hybrid derivatives)	0	0		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	10 426	10 426		
Gains (losses) from hedge accounting, net	-316	-316		
Exchange differences, net	6 413	6 413		
Gains (losses) on derecognition of assets other than held for sale, net	-502	-502		
Other operating income	34 202	34 202		
Other operating expenses	21 793	21 793		

(continued)

(continued)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Administration costs	877 831			
Staff expenses	366 797			
General and administrative expenses	511 034			
Depreciation	93 475			
Property, plant and equipment	69 447			
Investment properties	1 410			
Intangible assets (other than goodwill)	22 618			
Provisions	6 463			
Impairment	539 106			
<i>Impairment on financial assets not measured at fair value through profit or loss</i>	<i>538 138</i>			
Financial assets measured at cost (unquoted equity)	0			
Available-for-sale financial assets	4 993			
Loans and receivables (including finance leases)	533 145			
Held-to-maturity investments	0			
<i>Impairment on non-financial assets</i>	<i>968</i>			
Property, plant and equipment	8			
Investment properties	0			
Goodwill	0			
Intangible assets (other than goodwill)	0			
Investments in associates and joint ventures accounted for using the equity method	0			
Other	960			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	5 641			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	8 488			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	382 243			
Tax expense (income) related to profit or loss from continuing operations	50 158			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	332 085			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	332 085			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	332 085			

MEMORANDUM ITEMS OF THE BANKING SYSTEM AS OF 30 JUNE 2014

(BGN'000)

	Total	Including			Dividend income/ Interest income
		BGN	EUR	Other currencies	
Equity instruments	348 711	313 589	26 270	8 852	6 430
incl. credit institutions	4 371	4 153	25	193	2
Debt instruments	11 439 456	4 505 828	5 464 187	1 469 441	134 364
<i>Domestic debt instruments</i>	<i>7 735 122</i>	<i>4 481 491</i>	<i>2 277 415</i>	<i>976 216</i>	<i>93 571</i>
Government securities	7 273 011	4 464 769	1 832 026	976 216	81 255
Municipal securities	63 989	6 747	57 242	0	1 196
Credit institutions	32 193	0	32 193	0	811
Other issuers	365 929	9 975	355 954	0	10 309
<i>Foreign debt instruments</i>	<i>3 704 334</i>	<i>24 337</i>	<i>3 186 772</i>	<i>493 225</i>	<i>40 793</i>
Issuers qualified for a 0% risk weight for credit risk under Chapter 4 <i>Standardised Approach</i> , Part 2 of Ordinance No. 8	791 522	0	526 825	264 697	7 913
Credit institutions	295 604	17 148	198 574	79 882	6 092
Other issuers	2 617 208	7 189	2 461 373	148 646	26 788
Investments in associates, subsidiaries and joint ventures (accounted under the equity method – including goodwill)	336 314	231 480	69 651	35 183	0
incl. credit institutions	104 819	0	69 636	35 183	0
Compensation certificates	136	136			

(BGN'000)

	Total	Including			Impairment	Interest income
		BGN	EUR	Other currencies		
Loans and advances (gross value)	68 417 256	24 794 967	40 142 065	3 480 224	5 429 069	2 123 482
Central governments	557 506	156 569	400 937	0	1 134	11 507
Credit institutions	8 810 270	1 074 006	5 757 781	1 978 483	191	59 808
Non-credit institutions	1 097 248	527 456	530 326	39 466	41 710	22 948
Corporates (corporate customers)	39 447 128	11 615 577	26 589 371	1 242 180	3 683 766	1 216 859
Retail exposures	18 505 104	11 421 359	6 863 650	220 095	1 702 268	812 360
Residential mortgage loans to individuals	9 455 816	4 248 468	5 086 972	120 376	757 942	324 888
Consumer loans	9 049 288	7 172 891	1 776 678	99 719	944 326	487 472

(continued)

(continued)

(BGN'000)

	Total	Including			Interest expenses
		BGN	EUR	Other currencies	
Attracted funds	75 067 223	37 434 401	32 585 541	5 047 281	931 770
<i>Credit institutions</i>	<i>8 406 545</i>	<i>780 427</i>	<i>7 278 254</i>	<i>347 864</i>	<i>46 472</i>
Deposits	3 507 154	355 434	2 825 153	326 567	13 978
Repo transactions	2 339 724	143 610	2 182 653	13 461	3 309
Short-term funding	113 067	2 500	110 567	0	1 019
Long-term funding	2 446 600	278 883	2 159 881	7 836	28 166
<i>Institutions other than credit institutions</i>	<i>24 217 811</i>	<i>15 286 392</i>	<i>7 468 923</i>	<i>1 462 496</i>	<i>175 509</i>
Deposits	23 519 350	15 240 024	7 036 671	1 242 655	159 724
Repo transactions	0	0	0	0	0
Short-term funding	61 474	37	61 437	0	994
Long-term funding	636 987	46 331	370 815	219 841	14 791
<i>Individuals and households</i>	<i>40 555 164</i>	<i>21 288 093</i>	<i>16 037 490</i>	<i>3 229 581</i>	<i>663 109</i>
<i>Subordinated debt</i>	<i>1 219 314</i>	<i>40 079</i>	<i>1 179 235</i>	<i>0</i>	<i>24 019</i>
<i>Debt/equity (hybrid) instruments</i>	<i>668 389</i>	<i>39 410</i>	<i>621 639</i>	<i>7 340</i>	<i>22 661</i>

(BGN'000)

	Gross value prior to impairment					Impairment (under IAS 39)
	Total	Standard loans	Loans classified as other than standard*			Total
			past due from 30 to 90 days	past due from 90 to 180 days	past due over 180 days	
	1	2	3	4	5	6
Loans and advances	68 417 256	54 699 032	3 916 802	1 376 100	8 425 322	5 429 069
Central governments	557 506	556 000	1 481	0	25	1 134
Credit institutions	8 810 270	8 810 270	0	0	0	191
Non-credit institutions	1 097 248	920 287	165 058	2 381	9 522	41 710
Corporates (corporate customers)	39 447 128	29 293 365	2 847 488	1 071 394	6 234 881	3 683 766
Retail exposures	18 505 104	15 119 110	902 775	302 325	2 180 894	1 702 268
Residential mortgage loans to individuals	9 455 816	7 321 624	523 894	178 940	1 431 358	757 942
Consumer loans	9 049 288	7 797 486	378 881	123 385	749 536	944 326

* The time horizons in the 3, 4 and 5 columns correspond to the periods under the repealed Ordinance No. 9 of the BNB on the Evaluation and Classification of Risk Exposures of Banks and the Allocation of Specific Provisions for Credit Risk. Data are disclosed for information purposes.

BALANCE SHEET OF GROUP I BANKS AS OF 30 JUNE 2014

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	4 208 610	2 773 037	1 353 418	82 155
Financial assets held for trading	1 087 744	625 913	380 796	81 035
Derivatives held for trading	95 453	4 714	77 536	13 203
Equity instruments	3 255	3 211	32	12
Debt instruments	989 036	617 988	303 228	67 820
Loans and advances	0	0	0	0
Financial assets designated at fair value through profit or loss	65 300	603	64 697	0
Equity instruments	0	0	0	0
Debt instruments	65 300	603	64 697	0
Loans and advances	0	0	0	0
Available-for-sale financial assets	3 252 928	1 812 402	684 879	755 647
Equity instruments	156 898	136 397	12 468	8 033
Debt instruments	3 096 030	1 676 005	672 411	747 614
Loans and advances	0	0	0	0
Loans and receivables (including finance leases)	33 698 155	12 149 374	19 659 093	1 889 688
Debt instruments	12 430	4 072	8 358	0
Loans and advances	33 685 725	12 145 302	19 650 735	1 889 688
Held-to-maturity investments	184 341	500	50 993	132 848
Debt instruments	184 341	500	50 993	132 848
Loans and advances	0	0	0	0
Derivatives – hedge accounting	3 411	0	66	3 345
Fair value hedges	3 411	0	66	3 345
Cash flow hedges	0	0	0	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge of interest rate risk	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	1 281 550	1 281 186	364	0
Property, plant and equipment	1 261 100	1 260 736	364	0
Investment property	20 450	20 450	0	0
Intangible assets	69 554	69 554	0	0
Goodwill	0	0	0	0
Other intangible assets	69 554	69 554	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	123 076	99 641	23 435	0
Tax assets	25 639	25 545	94	0
Current tax assets	13 100	13 006	94	0
Deferred tax assets	12 539	12 539	0	0
Other assets	597 748	247 323	343 354	7 071
Non-current assets and disposal groups classified as held for sale	49 195	49 195	0	0
TOTAL ASSETS	44 647 251	19 134 273	22 561 189	2 951 789

(continued)

(continued)

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	72 333	5 050	55 911	11 372
Derivatives held for trading	72 333	5 050	55 911	11 372
Short positions	0	0	0	0
Deposits from credit institutions	0	0	0	0
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds intended for repurchase in short term)	0	0	0	0
Other financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Deposits from credit institutions	0	0	0	0
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds)	0	0	0	0
Subordinated liabilities	0	0	0	0
Other financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	38 188 768	20 308 515	15 034 488	2 845 765
Deposits from credit institutions	2 083 188	270 286	1 645 994	166 908
Deposits (other than from credit institutions)	34 860 176	19 892 992	12 290 332	2 676 852
Debt certificates (including bonds)	29 752	0	29 752	0
Subordinated liabilities	946 837	0	946 837	0
Other financial liabilities measured at amortised cost	268 815	145 237	121 573	2 005
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	23 873	0	22 657	1 216
Fair value hedges	0	0	0	0
Cash flow hedges	0	0	0	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge of interest rate risk	23 873	0	22 657	1 216
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	53 856	27 467	8 500	17 889
Restructuring	0	0	0	0
Pending legal issues and tax litigation	21 517	8 280	8 500	4 737
Pensions and other post-retirement benefit obligations	17 637	17 637	0	0
Credit commitments and guarantees	13 248	96	0	13 152
Onerous contracts	0	0	0	0
Other provisions	1 454	1 454	0	0
Tax liabilities	31 572	31 572	0	0
Current tax liabilities	5 144	5 144	0	0
Deferred tax liabilities	26 428	26 428	0	0
Other liabilities	311 321	214 752	82 305	14 264
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	38 681 723	20 587 356	15 203 861	2 890 506

(continued)

(continued)

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
EQUITY AND MINORITY INTEREST				
Issued capital	691 242	691 242		
Paid-in capital	691 242	691 242		
Unpaid capital which has been called up	0	0		
Share premium	226 312	226 312		
Other equity	0	0		
Equity component of financial instruments	0	0		
Other equity instruments	0	0		
Revaluation reserves and other valuation differences	115 027	115 027		
Tangible assets	102 141	102 141		
Intangible assets	0	0		
Hedge of net investments in foreign operations (effective portion)	0	0		
Foreign currency translation	0	0		
Cash flow hedges (effective portion)	-20 537	-20 537		
Available-for-sale financial assets	35 526	35 526		
Non-current assets or disposal groups held for sale	0	0		
Other items	-2 103	-2 103		
Reserves (including retained earnings)	4 688 405	4 688 405		
Treasury shares	0	0		
Income from current year	244 542	244 542		
Interim dividends	0	0		
Minority interest	0	0		
Revaluation reserves and other valuation differences	0	0		
Other items	0	0		
TOTAL EQUITY	5 965 528	5 965 528		
TOTAL LIABILITIES AND EQUITY	44 647 251	26 552 884	15 203 861	2 890 506

INCOME STATEMENT OF GROUP I BANKS

(June 2014)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	1 069 561	583 701	480 643	5 217
Interest income	1 295 689	571 819	683 422	40 448
Cash and cash balances with central banks	5	0	5	0
Financial assets held for trading (if accounted for separately)	13 469	4 991	6 866	1 612
Financial assets designated at fair value through profit or loss (if accounted for separately)	2 087	33	2 054	0
Available-for-sale financial assets	40 268	16 649	13 226	10 393
Loans and receivables (including finance leases)	1 235 676	550 026	660 551	25 099
Held-to-maturity investments	4 134	84	707	3 343
Derivatives – hedge accounting, interest rate risk	0	0	0	0
Other assets	50	36	13	1
Interest expenses	536 661	255 713	240 178	40 770
Deposits from central banks	0	0	0	0
Financial liabilities held for trading (if accounted for separately)	637	0	0	637
Financial liabilities designated at fair value through profit or loss (if accounted for separately)	0	0	0	0
Financial liabilities measured at amortised cost	532 584	255 696	237 353	39 535
Derivatives – hedge accounting, interest rate risk	3 423	0	2 825	598
Other liabilities	17	17	0	0
Expenses on share capital repayable on demand	0	0	0	0
Dividend income	3 831	3 803	0	28
Financial assets held for trading (if accounted for separately)	1	1	0	0
Financial assets designated at fair value through profit or loss (if accounted for separately)	0	0	0	0
Available-for-sale financial assets	3 830	3 802	0	28
Fee and commission income	248 369	199 147	41 343	7 879
Fee and commission expenses	23 448	17 136	3 944	2 368
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	25 224	25 224	0	0
Available-for-sale financial assets	14 020	14 020	0	0
Loans and receivables (including finance leases)	11 204	11 204	0	0
Held-to-maturity investments	0	0	0	0
Financial liabilities measured at amortised cost	0	0	0	0
Other	0	0	0	0
Gains (losses) on financial assets and liabilities held for trading, net	39 244	39 244	0	0
Equity instruments and related derivatives	128	128	0	0
Interest rate instruments and related derivatives	10 227	10 227	0	0
Foreign exchange trading	28 957	28 957	0	0
Credit risk instruments and related derivatives	0	0	0	0
Commodities and related derivatives	-68	-68	0	0
Other (including hybrid derivatives)	0	0	0	0
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	4 354	4 354	0	0
Gains (losses) from hedge accounting, net	0	0	0	0
Exchange differences, net	2 733	2 733	0	0
Gains (losses) on derecognition of assets other than held for sale, net	-184	-184	0	0
Other operating income	18 195	18 195	0	0
Other operating expenses	7 785	7 785	0	0

(continued)

(continued)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Administration costs	422 596			
Staff expenses	165 499			
General and administrative expenses	257 097			
Depreciation	48 380			
Property, plant and equipment	37 471			
Investment properties	80			
Intangible assets (other than goodwill)	10 829			
Provisions	-183			
Impairment	319 603			
<i>Impairment on financial assets not measured at fair value through profit or loss</i>	<i>319 595</i>			
Financial assets measured at cost (unquoted equity)	0			
Available-for-sale financial assets	532			
Loans and receivables (including finance leases)	319 063			
Held-to-maturity investments	0			
<i>Impairment on non-financial assets</i>	<i>8</i>			
Property, plant and equipment	8			
Investment properties	0			
Goodwill	0			
Intangible assets (other than goodwill)	0			
Investments in associates and joint ventures accounted for using the equity method	0			
Other	0			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	279 165			
Tax expense (income) related to profit or loss from continuing operations	34 623			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	244 542			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	244 542			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	244 542			

MEMORANDUM ITEMS OF GROUP I BANKS AS OF 30 JUNE 2014

	(BGN'000)				
	Total	Including			Dividend income/ Interest income
		BGN	EUR	Other currencies	
Equity instruments	160 146	139 601	12 500	8 045	3 831
incl. credit institutions	3	3	0	0	0
Debt instruments	4 347 137	2 299 168	1 099 687	948 282	59 649
<i>Domestic debt instruments</i>	<i>3 549 884</i>	<i>2 299 168</i>	<i>761 007</i>	<i>489 709</i>	<i>41 864</i>
Government securities	3 306 147	2 291 078	525 360	489 709	36 149
Municipal securities	29 629	6 647	22 982	0	677
Credit institutions	1 982	0	1 982	0	35
Other issuers	212 126	1 443	210 683	0	5 003
<i>Foreign debt instruments</i>	<i>797 253</i>	<i>0</i>	<i>338 680</i>	<i>458 573</i>	<i>17 785</i>
Issuers qualified for a 0% risk weight for credit risk under Chapter 4 <i>Standardised Approach</i> , Part 2 of Ordinance No. 8	356 649	0	102 267	254 382	4 785
Credit institutions	223 186	0	148 003	75 183	4 954
Other issuers	217 418	0	88 410	129 008	8 046
Investments in associates, subsidiaries and joint ventures (accounted under the equity method – including goodwill)	123 076	99 641	23 435	0	0
incl. credit institutions	23 420	0	23 420	0	0
Compensation certificates	7	7			

	(BGN'000)					
	Total	Including			Impairment	Interest income
		BGN	EUR	Other currencies		
Loans and advances (gross value)	36 782 005	13 510 386	21 338 391	1 933 228	3 096 280	1 235 380
Central governments	338 544	55 779	282 765	0	615	6 855
Credit institutions	3 397 280	341 007	2 000 457	1 055 816	0	23 662
Non-credit institutions	543 094	287 074	232 724	23 296	37 520	11 765
Corporates (corporate customers)	21 581 051	5 849 688	14 905 607	825 756	1 973 659	715 083
Retail exposures	10 922 036	6 976 838	3 916 838	28 360	1 084 486	478 015
Residential mortgage loans to individuals	5 903 202	3 117 086	2 772 481	13 635	557 473	204 396
Consumer loans	5 018 834	3 859 752	1 144 357	14 725	527 013	273 619

(continued)

(continued)

(BGN'000)

	Total	Including			Interest expenses
		BGN	EUR	Other currencies	
Attracted funds	38 188 768	20 308 515	15 034 488	2 845 765	532 584
<i>Credit institutions</i>	<i>2 284 649</i>	<i>404 906</i>	<i>1 710 830</i>	<i>168 913</i>	<i>16 105</i>
Deposits	1 052 028	94 307	790 813	166 908	3 793
Repo transactions	177 894	137 892	37 997	2 005	107
Short-term funding	57 633	0	57 633	0	312
Long-term funding	997 094	172 707	824 387	0	11 893
<i>Institutions other than credit institutions</i>	<i>11 477 491</i>	<i>7 296 349</i>	<i>3 370 622</i>	<i>810 520</i>	<i>93 861</i>
Deposits	11 123 109	7 271 792	3 260 638	590 679	82 587
Repo transactions	0	0	0	0	0
Short-term funding	29 752	0	29 752	0	560
Long-term funding	324 630	24 557	80 232	219 841	10 714
<i>Individuals and households</i>	<i>23 479 791</i>	<i>12 607 260</i>	<i>9 006 199</i>	<i>1 866 332</i>	<i>394 923</i>
<i>Subordinated debt</i>	<i>626 112</i>	<i>0</i>	<i>626 112</i>	<i>0</i>	<i>10 259</i>
<i>Debt/equity (hybrid) instruments</i>	<i>320 725</i>	<i>0</i>	<i>320 725</i>	<i>0</i>	<i>17 436</i>

(BGN'000)

	Gross value prior to impairment					Impairment (under IAS 39)
	Total	Standard loans	Loans classified as other than standard*			Total
			past due from 30 to 90 days	past due from 90 to 180 days	past due over 180 days	
	1	2	3	4	5	6
Loans and advances	36 782 005	29 912 862	1 930 845	612 945	4 325 353	3 096 280
Central governments	338 544	337 062	1 481	0	1	615
Credit institutions	3 397 280	3 397 280	0	0	0	0
Non-credit institutions	543 094	384 015	153 532	497	5 050	37 520
Corporates (corporate customers)	21 581 051	16 677 298	1 299 342	460 255	3 144 156	1 973 659
Retail exposures	10 922 036	9 117 207	476 490	152 193	1 176 146	1 084 486
Residential mortgage loans to individuals	5 903 202	4 538 615	317 458	104 214	942 915	557 473
Consumer loans	5 018 834	4 578 592	159 032	47 979	233 231	527 013

* The time horizons in the 3, 4 and 5 columns correspond to the periods under the repealed Ordinance No. 9 of the BNB on the Evaluation and Classification of Risk Exposures of Banks and the Allocation of Specific Provisions for Credit Risk. Data are disclosed for information purposes.

BALANCE SHEET OF GROUP II BANKS AS OF 30 JUNE 2014

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	3 922 912	2 694 583	1 132 038	96 291
Financial assets held for trading	766 587	483 453	237 446	45 688
Derivatives held for trading	34 459	2 252	17 872	14 335
Equity instruments	91 709	90 727	880	102
Debt instruments	640 419	390 474	218 694	31 251
Loans and advances	0	0	0	0
Financial assets designated at fair value through profit or loss	642 776	396 284	245 691	801
Equity instruments	2 288	2 287	1	0
Debt instruments	640 488	393 997	245 690	801
Loans and advances	0	0	0	0
Available-for-sale financial assets	1 958 121	848 653	860 842	248 626
Equity instruments	94 317	80 723	12 889	705
Debt instruments	1 863 804	767 930	847 953	247 921
Loans and advances	0	0	0	0
Loans and receivables (including finance leases)	26 907 507	9 973 818	15 523 511	1 410 178
Debt instruments	0	0	0	0
Loans and advances	26 907 507	9 973 818	15 523 511	1 410 178
Held-to-maturity investments	1 386 950	467 698	776 820	142 432
Debt instruments	1 386 950	467 698	776 820	142 432
Loans and advances	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value hedges	0	0	0	0
Cash flow hedges	0	0	0	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge of interest rate risk	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	708 273	700 521	0	7 752
Property, plant and equipment	537 076	529 324	0	7 752
Investment property	171 197	171 197	0	0
Intangible assets	82 332	82 010	0	322
Goodwill	0	0	0	0
Other intangible assets	82 332	82 010	0	322
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	213 238	131 839	46 216	35 183
Tax assets	16 633	16 548	6	79
Current tax assets	9 860	9 775	6	79
Deferred tax assets	6 773	6 773	0	0
Other assets	329 021	297 686	21 317	10 018
Non-current assets and disposal groups classified as held for sale	165 160	165 160	0	0
TOTAL ASSETS	37 099 510	16 258 253	18 843 887	1 997 370

(continued)

(continued)

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	30 264	1 728	16 751	11 785
Derivatives held for trading	30 264	1 728	16 751	11 785
Short positions	0	0	0	0
Deposits from credit institutions	0	0	0	0
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds intended for repurchase in short term)	0	0	0	0
Other financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Deposits from credit institutions	0	0	0	0
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds)	0	0	0	0
Subordinated liabilities	0	0	0	0
Other financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	31 359 299	15 807 025	13 554 815	1 997 459
Deposits from credit institutions	2 868 945	245 390	2 508 929	114 626
Deposits (other than from credit institutions)	27 259 508	15 468 905	9 915 110	1 875 493
Debt certificates (including bonds)	418 807	39 410	379 397	0
Subordinated liabilities	600 542	40 079	553 123	7 340
Other financial liabilities measured at amortised cost	211 497	13 241	198 256	0
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	3 491	0	920	2 571
Fair value hedges	3 433	0	862	2 571
Cash flow hedges	58	0	58	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge of interest rate risk	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	43 512	29 592	13 681	239
Restructuring	0	0	0	0
Pending legal issues and tax litigation	3 336	3 336	0	0
Pensions and other post-retirement benefit obligations	9 788	9 788	0	0
Credit commitments and guarantees	17 388	3 975	13 174	239
Onerous contracts	0	0	0	0
Other provisions	13 000	12 493	507	0
Tax liabilities	12 308	12 308	0	0
Current tax liabilities	4 148	4 148	0	0
Deferred tax liabilities	8 160	8 160	0	0
Other liabilities	409 436	180 159	191 621	37 656
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	31 858 310	16 030 812	13 777 788	2 049 710

(continued)

(continued)

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
EQUITY AND MINORITY INTEREST				
Issued capital	3 117 414	3 117 414		
Paid-in capital	3 117 414	3 117 414		
Unpaid capital which has been called up	0	0		
Share premium	193 393	193 393		
Other equity	0	0		
Equity component of financial instruments	0	0		
Other equity instruments	0	0		
Revaluation reserves and other valuation differences	48 866	48 866		
Tangible assets	49 146	49 146		
Intangible assets	0	0		
Hedge of net investments in foreign operations (effective portion)	0	0		
Foreign currency translation	-19	-19		
Cash flow hedges (effective portion)	0	0		
Available-for-sale financial assets	-199	-199		
Non-current assets or disposal groups held for sale	0	0		
Other items	-62	-62		
Reserves (including retained earnings)	1 803 488	1 803 488		
Treasury shares	0	0		
Income from current year	78 039	78 039		
Interim dividends	0	0		
Minority interest	0	0		
Revaluation reserves and other valuation differences	0	0		
Other items	0	0		
TOTAL EQUITY	5 241 200	5 241 200		
TOTAL LIABILITIES AND EQUITY	37 099 510	21 272 012	13 777 788	2 049 710

INCOME STATEMENT OF GROUP II BANKS

(June 2014)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	744 314	431 648	289 016	23 650
Interest income	902 297	453 290	417 013	31 994
Cash and cash balances with central banks	0	0	0	0
Financial assets held for trading (if accounted for separately)	6 136	1 636	3 548	952
Financial assets designated at fair value through profit or loss (if accounted for separately)	9 933	4 903	5 002	28
Available-for-sale financial assets	20 751	6 858	10 968	2 925
Loans and receivables (including finance leases)	842 063	433 574	387 934	20 555
Held-to-maturity investments	22 398	6 319	9 497	6 582
Derivatives – hedge accounting, interest rate risk	1 016	0	64	952
Other assets	0	0	0	0
Interest expenses	378 542	199 438	162 488	16 616
Deposits from central banks	0	0	0	0
Financial liabilities held for trading (if accounted for separately)	1 701	2	1 652	47
Financial liabilities designated at fair value through profit or loss (if accounted for separately)	0	0	0	0
Financial liabilities measured at amortised cost	376 375	199 436	160 650	16 289
Derivatives – hedge accounting, interest rate risk	461	0	186	275
Other liabilities	5	0	0	5
Expenses on share capital repayable on demand	0	0	0	0
Dividend income	2 599	2 557	33	9
Financial assets held for trading (if accounted for separately)	10	8	2	0
Financial assets designated at fair value through profit or loss (if accounted for separately)	231	231	0	0
Available-for-sale financial assets	2 358	2 318	31	9
Fee and commission income	198 247	147 177	41 830	9 240
Fee and commission expenses	31 795	23 446	7 372	977
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	9 614	9 614	0	0
Available-for-sale financial assets	9 704	9 704	0	0
Loans and receivables (including finance leases)	112	112	0	0
Held-to-maturity investments	-213	-213	0	0
Financial liabilities measured at amortised cost	0	0	0	0
Other	11	11	0	0
Gains (losses) on financial assets and liabilities held for trading, net	34 355	34 355	0	0
Equity instruments and related derivatives	1 544	1 544	0	0
Interest rate instruments and related derivatives	4 262	4 262	0	0
Foreign exchange trading	28 490	28 490	0	0
Credit risk instruments and related derivatives	0	0	0	0
Commodities and related derivatives	59	59	0	0
Other (including hybrid derivatives)	0	0	0	0
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	6 072	6 072	0	0
Gains (losses) from hedge accounting, net	-316	-316	0	0
Exchange differences, net	1 881	1 881	0	0
Gains (losses) on derecognition of assets other than held for sale, net	-334	-334	0	0
Other operating income	14 104	14 104	0	0
Other operating expenses	13 868	13 868	0	0

(continued)

(continued)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Administration costs	408 761			
Staff expenses	182 314			
General and administrative expenses	226 447			
Depreciation	41 283			
Property, plant and equipment	28 994			
Investment properties	1 293			
Intangible assets (other than goodwill)	10 996			
Provisions	6 584			
Impairment	213 026			
<i>Impairment on financial assets not measured at fair value through profit or loss</i>	<i>212 066</i>			
Financial assets measured at cost (unquoted equity)	0			
Available-for-sale financial assets	4 461			
Loans and receivables (including finance leases)	207 605			
Held-to-maturity investments	0			
<i>Impairment on non-financial assets</i>	<i>960</i>			
Property, plant and equipment	0			
Investment properties	0			
Goodwill	0			
Intangible assets (other than goodwill)	0			
Investments in associates and joint ventures accounted for using the equity method	0			
Other	960			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	5 641			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	8 488			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	88 789			
Tax expense (income) related to profit or loss from continuing operations	10 750			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	78 039			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	78 039			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	78 039			

MEMORANDUM ITEMS OF GROUP II BANKS AS OF 30 JUNE 2014

(BGN'000)

	Total	Including			Dividend income/ Interest income
		BGN	EUR	Other currencies	
Equity instruments	188 185	173 608	13 770	807	2 599
incl. credit institutions	4 368	4 150	25	193	2
Debt instruments	4 531 661	2 020 099	2 089 157	422 405	57 759
<i>Domestic debt instruments</i>	<i>3 822 085</i>	<i>1 995 762</i>	<i>1 438 570</i>	<i>387 753</i>	<i>49 606</i>
Government securities	3 606 601	1 987 130	1 231 718	387 753	43 082
Municipal securities	34 360	100	34 260	0	519
Credit institutions	30 211	0	30 211	0	776
Other issuers	150 913	8 532	142 381	0	5 229
<i>Foreign debt instruments</i>	<i>709 576</i>	<i>24 337</i>	<i>650 587</i>	<i>34 652</i>	<i>8 153</i>
Issuers qualified for a 0% risk weight for credit risk under Chapter 4 <i>Standardised Approach</i> , Part 2 of Ordinance No. 8	406 268	0	395 953	10 315	3 007
Credit institutions	72 418	17 148	50 571	4 699	1 138
Other issuers	230 890	7 189	204 063	19 638	4 008
Investments in associates, subsidiaries and joint ventures (accounted under the equity method – including goodwill)	213 238	131 839	46 216	35 183	0
incl. credit institutions	81 399	0	46 216	35 183	0
Compensation certificates	129	129			

(BGN'000)

	Total				Impairment	Interest income
	Including					
	BGN	EUR	Other currencies			
Loans and advances (gross value)	29 045 217	10 765 053	16 831 888	1 448 276	2 137 710	842 063
Central governments	218 962	100 790	118 172	0	519	4 652
Credit institutions	4 918 118	668 805	3 418 917	830 396	0	35 190
Non-credit institutions	436 886	186 933	233 783	16 170	4 190	8 786
Corporates (corporate customers)	16 321 156	5 499 919	10 411 241	409 996	1 584 140	472 982
Retail exposures	7 150 095	4 308 606	2 649 775	191 714	548 861	320 453
Residential mortgage loans to individuals	3 259 740	1 123 131	2 029 868	106 741	161 998	113 637
Consumer loans	3 890 355	3 185 475	619 907	84 973	386 863	206 816

(continued)

(continued)

(BGN'000)

	Total	Including			Interest expenses
		BGN	EUR	Other currencies	
Attracted funds	31 359 299	15 807 025	13 554 815	1 997 459	376 375
<i>Credit institutions</i>	<i>2 908 887</i>	<i>251 107</i>	<i>2 543 154</i>	<i>114 626</i>	<i>25 778</i>
Deposits	1 362 713	136 713	1 130 666	95 334	8 779
Repo transactions	41 234	5 718	24 060	11 456	20
Short-term funding	55 434	2 500	52 934	0	706
Long-term funding	1 449 506	106 176	1 335 494	7 836	16 273
<i>Institutions other than credit institutions</i>	<i>11 231 850</i>	<i>7 216 231</i>	<i>3 466 480</i>	<i>549 139</i>	<i>77 738</i>
Deposits	10 887 771	7 194 420	3 144 212	549 139	73 227
Repo transactions	0	0	0	0	0
Short-term funding	31 722	37	31 685	0	434
Long-term funding	312 357	21 774	290 583	0	4 077
<i>Individuals and households</i>	<i>16 277 696</i>	<i>8 260 198</i>	<i>6 691 144</i>	<i>1 326 354</i>	<i>253 874</i>
<i>Subordinated debt</i>	<i>593 202</i>	<i>40 079</i>	<i>553 123</i>	<i>0</i>	<i>13 760</i>
<i>Debt/equity (hybrid) instruments</i>	<i>347 664</i>	<i>39 410</i>	<i>300 914</i>	<i>7 340</i>	<i>5 225</i>

(BGN'000)

	Gross value prior to impairment					Impairment (under IAS 39)
	Total	Standard loans	Loans classified as other than standard*			
			past due from 30 to 90 days	past due from 90 to 180 days	past due over 180 days	
			1	2	3	4
Loans and advances	29 045 217	22 629 812	1 918 195	737 377	3 759 833	2 137 710
Central governments	218 962	218 938	0	0	24	519
Credit institutions	4 918 118	4 918 118	0	0	0	0
Non-credit institutions	436 886	420 401	10 831	1 884	3 770	4 190
Corporates (corporate customers)	16 321 156	11 351 295	1 501 867	594 373	2 873 621	1 584 140
Retail exposures	7 150 095	5 721 060	405 497	141 120	882 418	548 861
Residential mortgage loans to individuals	3 259 740	2 601 441	191 891	69 076	397 332	161 998
Consumer loans	3 890 355	3 119 619	213 606	72 044	485 086	386 863

* The time horizons in the 3, 4 and 5 columns correspond to the periods under the repealed Ordinance No. 9 of the BNB on the Evaluation and Classification of Risk Exposures of Banks and the Allocation of Specific Provisions for Credit Risk. Data are disclosed for information purposes.

BALANCE SHEET OF GROUP III BANKS AS OF 30 JUNE 2014

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	386 542	247 728	135 120	3 694
Financial assets held for trading	46 567	9 602	36 144	821
Derivatives held for trading	4 552	603	3 128	821
Equity instruments	0	0	0	0
Debt instruments	42 015	8 999	33 016	0
Loans and advances	0	0	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Equity instruments	0	0	0	0
Debt instruments	0	0	0	0
Loans and advances	0	0	0	0
Available-for-sale financial assets	734 866	177 942	458 170	98 754
Equity instruments	380	380	0	0
Debt instruments	734 486	177 562	458 170	98 754
Loans and advances	0	0	0	0
Loans and receivables (including finance leases)	4 179 112	478 476	3 603 446	97 190
Debt instruments	1 784 157	0	1 784 157	0
Loans and advances	2 394 955	478 476	1 819 289	97 190
Held-to-maturity investments	0	0	0	0
Debt instruments	0	0	0	0
Loans and advances	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value hedges	0	0	0	0
Cash flow hedges	0	0	0	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge of interest rate risk	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	19 825	19 619	206	0
Property, plant and equipment	17 290	17 084	206	0
Investment property	2 535	2 535	0	0
Intangible assets	7 865	7 865	0	0
Goodwill	0	0	0	0
Other intangible assets	7 865	7 865	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	0	0	0	0
Tax assets	9 079	9 079	0	0
Current tax assets	49	49	0	0
Deferred tax assets	9 030	9 030	0	0
Other assets	26 809	22 670	4 052	87
Non-current assets and disposal groups classified as held for sale	2 012	2 012	0	0
TOTAL ASSETS	5 412 677	974 993	4 237 138	200 546

(continued)

(continued)

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	4 243	572	2 478	1 193
Derivatives held for trading	4 243	572	2 478	1 193
Short positions	0	0	0	0
Deposits from credit institutions	0	0	0	0
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds intended for repurchase in short term)	0	0	0	0
Other financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Deposits from credit institutions	0	0	0	0
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds)	0	0	0	0
Subordinated liabilities	0	0	0	0
Other financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	5 519 156	1 318 861	3 996 238	204 057
Deposits from credit institutions	3 213 009	124 414	3 024 270	64 325
Deposits (other than from credit institutions)	2 306 147	1 194 447	971 968	139 732
Debt certificates (including bonds)	0	0	0	0
Subordinated liabilities	0	0	0	0
Other financial liabilities measured at amortised cost	0	0	0	0
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value hedges	0	0	0	0
Cash flow hedges	0	0	0	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge of interest rate risk	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	1 076	1 035	41	0
Restructuring	0	0	0	0
Pending legal issues and tax litigation	421	421	0	0
Pensions and other post-retirement benefit obligations	166	166	0	0
Credit commitments and guarantees	118	77	41	0
Onerous contracts	0	0	0	0
Other provisions	371	371	0	0
Tax liabilities	693	691	2	0
Current tax liabilities	681	679	2	0
Deferred tax liabilities	12	12	0	0
Other liabilities	55 636	18 412	27 465	9 759
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	5 580 804	1 339 571	4 026 224	215 009

(continued)

(continued)

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
EQUITY AND MINORITY INTEREST				
Issued capital	0	0		
Paid-in capital	0	0		
Unpaid capital which has been called up	0	0		
Share premium	0	0		
Other equity	251	251		
Equity component of financial instruments	0	0		
Other equity instruments	251	251		
Revaluation reserves and other valuation differences	1 498	1 498		
Tangible assets	437	437		
Intangible assets	0	0		
Hedge of net investments in foreign operations (effective portion)	0	0		
Foreign currency translation	0	0		
Cash flow hedges (effective portion)	0	0		
Available-for-sale financial assets	1 064	1 064		
Non-current assets or disposal groups held for sale	0	0		
Other items	-3	-3		
Reserves (including retained earnings)	-179 380	-179 380		
Treasury shares	0	0		
Income from current year	9 504	9 504		
Interim dividends	0	0		
Minority interest	0	0		
Revaluation reserves and other valuation differences	0	0		
Other items	0	0		
TOTAL EQUITY	-168 127	-168 127		
TOTAL LIABILITIES AND EQUITY	5 412 677	1 171 444	4 026 224	215 009

INCOME STATEMENT OF GROUP III BANKS

(June 2014)

Continuing operations	Total amount	(BGN'000) Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	71 114	25 449	43 738	1 927
Interest income	63 194	12 943	49 446	805
Cash and cash balances with central banks	0	0	0	0
Financial assets held for trading (if accounted for separately)	616	243	311	62
Financial assets designated at fair value through profit or loss (if accounted for separately)	0	0	0	0
Available-for-sale financial assets	10 361	865	8 913	583
Loans and receivables (including finance leases)	52 217	11 835	40 222	160
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting, interest rate risk	0	0	0	0
Other assets	0	0	0	0
Interest expenses	22 838	10 968	11 230	640
Deposits from central banks	0	0	0	0
Financial liabilities held for trading (if accounted for separately)	21	21	0	0
Financial liabilities designated at fair value through profit or loss (if accounted for separately)	0	0	0	0
Financial liabilities measured at amortised cost	22 810	10 947	11 229	634
Derivatives – hedge accounting, interest rate risk	0	0	0	0
Other liabilities	7	0	1	6
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Financial assets held for trading (if accounted for separately)	0	0	0	0
Financial assets designated at fair value through profit or loss (if accounted for separately)	0	0	0	0
Available-for-sale financial assets	0	0	0	0
Fee and commission income	14 842	7 035	5 919	1 888
Fee and commission expenses	1 966	1 443	397	126
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	7 449	7 449		
Available-for-sale financial assets	7 449	7 449		
Loans and receivables (including finance leases)	0	0		
Held-to-maturity investments	0	0		
Financial liabilities measured at amortised cost	0	0		
Other	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	6 855	6 855		
Equity instruments and related derivatives	0	0		
Interest rate instruments and related derivatives	475	475		
Foreign exchange trading	6 380	6 380		
Credit risk instruments and related derivatives	0	0		
Commodities and related derivatives	0	0		
Other (including hybrid derivatives)	0	0		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	1 799	1 799		
Gains (losses) on derecognition of assets other than held for sale, net	16	16		
Other operating income	1 903	1 903		
Other operating expenses	140	140		

(continued)

(continued)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Administration costs	46 474			
Staff expenses	18 984			
General and administrative expenses	27 490			
Depreciation	3 812			
Property, plant and equipment	2 982			
Investment properties	37			
Intangible assets (other than goodwill)	793			
Provisions	62			
Impairment	6 477			
<i>Impairment on financial assets not measured at fair value through profit or loss</i>	<i>6 477</i>			
Financial assets measured at cost (unquoted equity)	0			
Available-for-sale financial assets	0			
Loans and receivables (including finance leases)	6 477			
Held-to-maturity investments	0			
<i>Impairment on non-financial assets</i>	<i>0</i>			
Property, plant and equipment	0			
Investment properties	0			
Goodwill	0			
Intangible assets (other than goodwill)	0			
Investments in associates and joint ventures accounted for using the equity method	0			
Other	0			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	14 289			
Tax expense (income) related to profit or loss from continuing operations	4 785			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	9 504			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	9 504			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	9 504			

MEMORANDUM ITEMS OF GROUP III BANKS AS OF 30 JUNE 2014

(BGN'000)					
	Total	Including			Dividend income/ Interest income
		BGN	EUR	Other currencies	
Equity instruments	380	380	0	0	0
incl. credit institutions	0	0	0	0	0
Debt instruments	2 560 658	186 561	2 275 343	98 754	16 956
<i>Domestic debt instruments</i>	<i>363 153</i>	<i>186 561</i>	<i>77 838</i>	<i>98 754</i>	<i>2 101</i>
Government securities	360 263	186 561	74 948	98 754	2 024
Municipal securities	0	0	0	0	0
Credit institutions	0	0	0	0	0
Other issuers	2 890	0	2 890	0	77
<i>Foreign debt instruments</i>	<i>2 197 505</i>	<i>0</i>	<i>2 197 505</i>	<i>0</i>	<i>14 855</i>
Issuers qualified for a 0% risk weight for credit risk under Chapter 4 <i>Standardised Approach</i> , Part 2 of Ordinance No. 8	28 605	0	28 605	0	121
Credit institutions	0	0	0	0	0
Other issuers	2 168 900	0	2 168 900	0	14 734
Investments in associates, subsidiaries and joint ventures (accounted under the equity method – including goodwill)	0	0	0	0	0
incl. credit institutions	0	0	0	0	0
Compensation certificates	0	0			

(BGN'000)						
	Total	Including			Impairment	Interest income
		BGN	EUR	Other currencies		
Loans and advances (gross value)	2 590 034	519 528	1 971 786	98 720	195 079	46 039
Central governments	0	0	0	0	0	0
Credit institutions	494 872	64 194	338 407	92 271	191	956
Non-credit institutions	117 268	53 449	63 819	0	0	2 397
Corporates (corporate customers)	1 544 921	265 970	1 272 523	6 428	125 967	28 794
Retail exposures	432 973	135 915	297 037	21	68 921	13 892
Residential mortgage loans to individuals	292 874	8 251	284 623	0	38 471	6 855
Consumer loans	140 099	127 664	12 414	21	30 450	7 037

(continued)

(continued)

(BGN'000)

	Total	Including			Interest expenses
		BGN	EUR	Other currencies	
Attracted funds	5 519 156	1 318 861	3 996 238	204 057	22 811
<i>Credit institutions</i>	<i>3 213 009</i>	<i>124 414</i>	<i>3 024 270</i>	<i>64 325</i>	<i>4 589</i>
Deposits	1 092 413	124 414	903 674	64 325	1 406
Repo transactions	2 120 596	0	2 120 596	0	3 182
Short-term funding	0	0	0	0	1
Long-term funding	0	0	0	0	0
<i>Institutions other than credit institutions</i>	<i>1 508 470</i>	<i>773 812</i>	<i>631 821</i>	<i>102 837</i>	<i>3 910</i>
Deposits	1 508 470	773 812	631 821	102 837	3 910
Repo transactions	0	0	0	0	0
Short-term funding	0	0	0	0	0
Long-term funding	0	0	0	0	0
<i>Individuals and households</i>	<i>797 677</i>	<i>420 635</i>	<i>340 147</i>	<i>36 895</i>	<i>14 312</i>
<i>Subordinated debt</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>

(BGN'000)

	Gross value prior to impairment					Impairment (under IAS 39)
	Total	Standard loans	Loans classified as other than standard*			
			past due from 30 to 90 days	past due from 90 to 180 days	past due over 180 days	
			1	2	3	4
Loans and advances	2 590 034	2 156 358	67 762	25 778	340 136	195 079
Central governments	0	0	0	0	0	0
Credit institutions	494 872	494 872	0	0	0	191
Non-credit institutions	117 268	115 871	695	0	702	0
Corporates (corporate customers)	1 544 921	1 264 772	46 279	16 766	217 104	125 967
Retail exposures	432 973	280 843	20 788	9 012	122 330	68 921
Residential mortgage loans to individuals	292 874	181 568	14 545	5 650	91 111	38 471
Consumer loans	140 099	99 275	6 243	3 362	31 219	30 450

* The time horizons in the 3, 4 and 5 columns correspond to the periods under the repealed Ordinance No. 9 of the BNB on the Evaluation and Classification of Risk Exposures of Banks and the Allocation of Specific Provisions for Credit Risk. Data are disclosed for information purposes.

V. Balance Sheets, Income Statements and Loans and Attracted Funds of Individual Banks

61

Balance Sheets, Income Statements and Loans and Attracted Funds of Individual Banks

Allianz Bank Bulgaria	63
Alpha Bank, Bulgaria Branch	67
BNP Paribas S.A. – Sofia Branch	71
Bulgarian-American Credit Bank	75
Bulgarian Development Bank	79
Central Cooperative Bank	83
CIBANK	87
Citibank Europe, Bulgaria Branch	91
Corporate Commercial Bank	95
D Commerce Bank	99
DSK Bank	103
Eurobank Bulgaria	107
First Investment Bank	111
ING Bank N.V., Sofia Branch	115
International Asset Bank	119
Investbank	123
IŞBANK AG, Sofia Branch	127
Municipal Bank	131
Piraeus Bank Bulgaria	135
ProCredit Bank, Bulgaria	139
Raiffeisenbank, Bulgaria	143
Société Générale Expressbank	147
TBI Bank	151
T.C. Ziraat Bank, Sofia Branch	155
Texim Bank	159
Tokuda Bank	163
UniCredit Bulbank	167
United Bulgarian Bank	171
Victoria Commercial Bank (former Crédit Agricole Bulgaria).....	175

Note: Banks are arranged in alphabetical order, not according to the bank identification code.

BALANCE SHEET AS OF 30 JUNE 2014

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	315 715	138 054	173 988	3 673
Financial assets held for trading	26 213	20 780	4 657	776
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	73 063	44 186	28 811	66
Loans and receivables (including finance leases)	1 459 918	709 094	667 443	83 381
Held-to-maturity investments	237 309	103 184	119 392	14 733
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio				
hedge of interest rate risk	0	0	0	0
Tangible assets	9 993	9 993	0	0
Intangible assets	4 638	4 638	0	0
Investments in associates, subsidiaries and joint ventures				
(accounted for using the equity method including goodwill)	0	0	0	0
Tax assets	885	885	0	0
Other assets	51 942	50 561	1 039	342
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	2 179 676	1 081 375	995 330	102 971
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	1 927 970	1 052 018	782 323	93 629
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio				
hedge of interest rate risk	0	0	0	0
Provisions	161	161	0	0
Tax liabilities	2 162	2 162	0	0
Other liabilities	60 197	45 041	8 988	6 168
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	1 990 490	1 099 382	791 311	99 797
EQUITY AND MINORITY INTEREST				
Issued capital	69 000	69 000		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	2 368	2 368		
Reserves (including retained earnings)	106 503	106 503		
Treasury shares	0	0		
Income from current year	11 315	11 315		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	189 186	189 186		
TOTAL LIABILITIES AND EQUITY	2 179 676	1 288 568	791 311	99 797



ALLIANZ BANK BULGARIA

INCOME STATEMENT

(June 2014)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	40 219	26 103	12 850	1 266
Interest income	48 555	27 471	19 478	1 606
Interest expenses	18 948	10 317	8 081	550
Expenses on share capital repayable on demand	0	0		
Dividend income	2	0	0	2
Fee and commission income	9 447	7 621	1 600	226
Fee and commission expenses	807	642	147	18
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	-280	-280		
Gains (losses) on financial assets and liabilities held for trading, net	1 231	1 231		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	64	64		
Gains (losses) on derecognition of assets other than held for sale, net	115	115		
Other operating income	1 118	1 118		
Other operating expenses	278	278		
Administration costs	19 701			
Depreciation	1 529			
Provisions	0			
Impairment	6 417			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	12 572			
Tax expense (income) related to profit or loss from continuing operations	1 257			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	11 315			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	11 315			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	11 315			

LOANS AND ATTRACTED FUNDS AS OF 30 JUNE 2014

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	1 544 578	754 711	705 618	84 249
Central governments	43 087	50	43 037	0
Credit institutions	291 364	35 860	212 161	43 343
Non-credit institutions	58 001	24 671	33 330	0
Corporates (corporate customers)	605 087	368 406	196 412	40 269
Retail exposures	547 039	325 724	220 678	637
<i>Residential mortgage loans to individuals</i>	<i>377 001</i>	<i>171 885</i>	<i>204 858</i>	<i>258</i>
<i>Consumer loans</i>	<i>170 038</i>	<i>153 839</i>	<i>15 820</i>	<i>379</i>
ATTRACTED FUNDS				
Attracted funds	1 927 970	1 052 018	782 323	93 629
<i>Credit institutions</i>	<i>55 475</i>	<i>36</i>	<i>55 439</i>	<i>0</i>
Deposits	36	36	0	0
Repo transactions	0	0	0	0
Short-term funding	16 316	0	16 316	0
Long-term funding	39 123	0	39 123	0
<i>Institutions other than credit institutions</i>	<i>928 919</i>	<i>614 838</i>	<i>269 764</i>	<i>44 317</i>
Deposits	913 061	614 631	254 113	44 317
Repo transactions	0	0	0	0
Short-term funding	1 340	17	1 323	0
Long-term funding	14 518	190	14 328	0
<i>Individuals and households</i>	<i>943 576</i>	<i>437 144</i>	<i>457 120</i>	<i>49 312</i>
<i>Subordinated debt</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>



ALLIANZ BANK BULGARIA

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 345 of 3 June 1997 of the BNB Governing Council. License updated by: Order No. 100-000276 of 31 July 1998 of the BNB Governor and amended by Order No. 100-00515 of 22 November 1999 and by Order No. RD 22-0469 of 20 June 2002 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0856 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2258 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 12 November 1997 of the Sofia City Court on Company file No. 12684 of 1997, lot No. 44383, vol. 487, p. 202; re-entered in the Commercial Register to the Registry Agency, UIC 128001319, certificate No. 20080513130424 of 13 May 2008</p>
Address of the head office	<p>79 Knyaginya Maria-Luiza Blvd., 1202 Sofia tel. 02/9215 522; 02/9215 487 Website: www.bank.allianz.bg</p>
Management	
Supervisory Board	<p>Dimitar Georgiev Zhelev – Chairman Maksim Stanev Sirakov Christoph Plein Raymond Seymour Rainer Franz Peter Kisbenedek</p>
Management Board	<p>Svetoslav Veleslavov Gavriiski – Chairman and Chief Executive Director Rosen Stoyadinov Stanimirov – Executive Director Dorcho Dimitrov Ilchev – Executive Director Christo Borisov Babbev Kamelia Georgieva Gyuleva Marieta Vassileva Petrova</p>
Procurator	Orlin Tsenkov Penev
Shareholders (shares over 10 per cent)	
	Allianz Bulgaria Holding Ltd. – 79.9 per cent
Auditor	KPMG Bulgaria OOD



ALPHA BANK

ALPHA BANK, BULGARIA BRANCH

67

BALANCE SHEET AS OF 30 JUNE 2014

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	235 382	140 190	92 121	3 071
Financial assets held for trading	20	21	1	-2
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	367 331	12	367 319	0
Loans and receivables (including finance leases)	2 935 274	141 853	2 791 973	1 448
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	17 846	17 846	0	0
Intangible assets	7 228	7 228	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	0	0	0	0
Tax assets	8 364	8 364	0	0
Other assets	7 560	4 161	3 386	13
Non-current assets and disposal groups classified as held for sale	2 012	2 012	0	0
TOTAL ASSETS	3 581 017	321 687	3 254 800	4 530
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	26	28	10	-12
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	3 786 320	489 009	3 258 922	38 389
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	551	551	0	0
Tax liabilities	355	355	0	0
Other liabilities	13 395	7 036	6 041	318
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	3 800 647	496 979	3 264 973	38 695
EQUITY AND MINORITY INTEREST				
Issued capital	0	0		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	52	52		
Reserves (including retained earnings)	-221 934	-221 934		
Treasury shares	0	0		
Income from current year	2 252	2 252		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	-219 630	-219 630		
TOTAL LIABILITIES AND EQUITY	3 581 017	277 349	3 264 973	38 695

Balance Sheets, Income Statements and Loans and Attracted Funds of Individual Banks



ALPHA BANK

ALPHA BANK, BULGARIA BRANCH

INCOME STATEMENT

(June 2014)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	40 498	7 712	33 114	-328
Interest income	48 064	7 439	40 584	41
Interest expenses	19 634	9 237	9 934	463
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	5 615	3 023	2 494	98
Fee and commission expenses	408	374	30	4
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	5 667	5 667		
Gains (losses) on financial assets and liabilities held for trading, net	436	436		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	0	0		
Gains (losses) on derecognition of assets other than held for sale, net	6	6		
Other operating income	752	752		
Other operating expenses	0	0		
Administration costs	24 599			
Depreciation	3 158			
Provisions	115			
Impairment	6 533			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	6 093			
Tax expense (income) related to profit or loss from continuing operations	3 841			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	2 252			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	2 252			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	2 252			



ALPHA BANK

ALPHA BANK, BULGARIA BRANCH

69

Balance Sheets, Income Statements and Loans and Attracted Funds of Individual Banks

LOANS AND ATTRACTED FUNDS AS OF 30 JUNE 2014

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	1 339 693	180 931	1 157 314	1 448
Central governments	0	0	0	0
Credit institutions	3 098	1 508	224	1 366
Non-credit institutions	3 179	22	3 157	0
Corporates (corporate customers)	902 466	43 883	858 522	61
Retail exposures	430 950	135 518	295 411	21
<i>Residential mortgage loans to individuals</i>	<i>292 218</i>	<i>8 068</i>	<i>284 150</i>	<i>0</i>
<i>Consumer loans</i>	<i>138 732</i>	<i>127 450</i>	<i>11 261</i>	<i>21</i>
ATTRACTED FUNDS				
Attracted funds	3 786 320	489 009	3 258 922	38 389
<i>Credit institutions</i>	<i>2 893 515</i>	<i>60</i>	<i>2 892 596</i>	<i>859</i>
Deposits	772 919	60	772 000	859
Repo transactions	2 120 596	0	2 120 596	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Institutions other than credit institutions</i>	<i>235 051</i>	<i>129 893</i>	<i>96 629</i>	<i>8 529</i>
Deposits	235 051	129 893	96 629	8 529
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Individuals and households</i>	<i>657 754</i>	<i>359 056</i>	<i>269 697</i>	<i>29 001</i>
<i>Subordinated debt</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>



ALPHA BANK

ALPHA BANK, BULGARIA BRANCH

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 31 of 2 February 1995 of the BNB Governing Council under Articles 9 and 10 of the Law on Banks and Credit Activity to conduct bank transactions through a branch in Sofia.</p> <p>License updated by Order No. 100-00564 of 22 December 1999 of the BNB Governing Council in accordance with the requirements of the Law on Banks.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 2 of 1 September 1995 of the Sofia City Court on company file No. 4005 of 1995, vol. 280, p. 156; re-entered in the Commercial Register to the Registry Agency, UIC 831694000, certificate No. 20080826102003 of 26 August 2008</p>
Address of the branch	<p>99 Tsarigradsko Shosse Blvd., 1113 Sofia tel. 02/810 3550 Website: www.alphabank.bg</p>
Management	<p>Evangelos Dimitrios Lytras – Country Manager Sevdalina Ivanova Vassileva – Manager Konstantinos Kormentzas – Manager Nikolaos Labrakakis – Manager</p>
Shareholders (shares over 10 per cent)	<p>Alpha Bank AE, Athens, Greece – 100 per cent</p>
Auditor	<p>KPMG Bulgaria OOD</p>



BNP PARIBAS

BNP PARIBAS S.A. – SOFIA BRANCH

71

Balance Sheets, Income Statements and Loans and Attracted Funds of Individual Banks

BALANCE SHEET AS OF 30 JUNE 2014

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	50 708	11 591	39 117	0
Financial assets held for trading	411	411	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	5 442	2 552	2 890	0
Loans and receivables (including finance leases)	500 672	74 740	347 459	78 473
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	500	500	0	0
Intangible assets	123	123	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	0	0	0	0
Tax assets	132	132	0	0
Other assets	479	412	66	1
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	558 467	90 461	389 532	78 474
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	417	417	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	532 104	255 145	245 965	30 994
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	475	434	41	0
Tax liabilities	29	27	2	0
Other liabilities	10 512	2 686	7 708	118
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	543 537	258 709	253 716	31 112
EQUITY AND MINORITY INTEREST				
Issued capital	0	0		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	-3	-3		
Reserves (including retained earnings)	16 009	16 009		
Treasury shares	0	0		
Income from current year	-1 076	-1 076		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	14 930	14 930		
TOTAL LIABILITIES AND EQUITY	558 467	273 639	253 716	31 112



BNP PARIBAS

BNP PARIBAS S.A. – SOFIA BRANCH

INCOME STATEMENT

(June 2014)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	6 572	2 772	3 588	212
Interest income	5 131	1 794	3 287	50
Interest expenses	2 236	1 290	842	104
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	2 741	1 173	1 267	301
Fee and commission expenses	452	293	124	35
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	2	2		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	1 292	1 292		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	96	96		
Other operating expenses	2	2		
Administration costs	7 588			
Depreciation	124			
Provisions	-52			
Impairment	-19			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	-1 069			
Tax expense (income) related to profit or loss from continuing operations	7			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	-1 076			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	-1 076			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	-1 076			



BNP PARIBAS

BNP PARIBAS S.A. – SOFIA BRANCH

73

Balance Sheets, Income Statements and Loans and Attracted Funds of Individual Banks

LOANS AND ATTRACTED FUNDS AS OF 30 JUNE 2014

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	502 678	74 741	349 465	78 472
Central governments	0	0	0	0
Credit institutions	270 226	6 172	185 583	78 471
Non-credit institutions	106 771	53 427	53 344	0
Corporates (corporate customers)	125 666	15 141	110 524	1
Retail exposures	15	1	14	0
<i>Residential mortgage loans to individuals</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
<i>Consumer loans</i>	<i>15</i>	<i>1</i>	<i>14</i>	<i>0</i>
ATTRACTED FUNDS				
Attracted funds	532 104	255 145	245 965	30 994
<i>Credit institutions</i>	<i>62 233</i>	<i>24 541</i>	<i>33 848</i>	<i>3 844</i>
Deposits	62 233	24 541	33 848	3 844
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Institutions other than credit institutions</i>	<i>339 683</i>	<i>170 711</i>	<i>148 153</i>	<i>20 819</i>
Deposits	339 683	170 711	148 153	20 819
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Individuals and households</i>	<i>130 188</i>	<i>59 893</i>	<i>63 964</i>	<i>6 331</i>
<i>Subordinated debt</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>


BNP PARIBAS
BNP PARIBAS S.A. – SOFIA BRANCH
STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	By Order No. RD 22-2254 of 28 November 2006 of the BNB Governor, the BNP Paribas S.A., Paris, French Republic, was granted a permit to conduct bank transactions in Bulgaria through a branch in Sofia.
Legal registration	Entered in the Commercial Register by Resolution No. 1 of the Sofia City Court of 4 December 2006, company file No. 14557 of 2006, lot No. 111317, vol. 1504, reg. 10, p. 111; re-entered in the Commercial Register to the Registry Agency, UIC 175185891, certificate No. 20081112140056 of 12 November 2008
Address of the head office	2 Tsar Osvoboditel Blvd., 1000 Sofia tel. 02/9218 640; 02/9218 650 Website: www.bnpparibas.bg
Management	The branch is managed and represented jointly by two of the following persons: the Governor and Deputy Governors or by two of the Deputy Governors respectively: Hans Walfrid Jan Brucke – Managing Director Ivaylo Lyubomirov Lyubomirov – Deputy Managing Director Dusan Cvetkovic – Deputy Managing Director
Shareholders (shares over 10 per cent)	BNP Paribas S.A., Republic of France – 100 per cent
Auditor	Deloitte Audit OOD



BALANCE SHEET AS OF 30 JUNE 2014

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	52 417	12 867	38 147	1 403
Financial assets held for trading	0	0	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	36 322	14 692	12 257	9 373
Loans and receivables (including finance leases)	525 005	99 872	364 698	60 435
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	77 370	77 370	0	0
Intangible assets	1 633	1 633	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	3 050	3 050	0	0
Tax assets	244	244	0	0
Other assets	4 321	2 091	1 499	731
Non-current assets and disposal groups classified as held for sale	42 495	42 495	0	0
TOTAL ASSETS	742 857	254 314	416 601	71 942
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	575 831	249 048	256 280	70 503
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	0	0	0	0
Tax liabilities	0	0	0	0
Other liabilities	9 702	2 285	5 790	1 627
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	585 533	251 333	262 070	72 130
EQUITY AND MINORITY INTEREST				
Issued capital	24 691	24 691		
Share premium	37 050	37 050		
Other equity	0	0		
Revaluation reserves and other valuation differences	4 967	4 967		
Reserves (including retained earnings)	98 554	98 554		
Treasury shares	0	0		
Income from current year	-7 938	-7 938		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	157 324	157 324		
TOTAL LIABILITIES AND EQUITY	742 857	408 657	262 070	72 130

INCOME STATEMENT
(June 2014)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	6 867	-605	8 103	-631
Interest income	16 451	3 092	12 962	397
Interest expenses	11 025	4 660	5 271	1 094
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	1 515	1 014	434	67
Fee and commission expenses	49	26	22	1
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	214	214		
Gains (losses) on financial assets and liabilities held for trading, net	277	277		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	4	4		
Gains (losses) on derecognition of assets other than held for sale, net	-891	-891		
Other operating income	696	696		
Other operating expenses	325	325		
Administration costs	8 232			
Depreciation	1 153			
Provisions	0			
Impairment	5 449			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	-12			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	-7 979			
Tax expense (income) related to profit or loss from continuing operations	-41			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	-7 938			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	-7 938			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	-7 938			



LOANS AND ATTRACTED FUNDS AS OF 30 JUNE 2014

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	642 377	113 216	468 493	60 668
Central governments	6 076	6 076	0	0
Credit institutions	62 812	3	13 717	49 092
Non-credit institutions	4 765	0	4 765	0
Corporates (corporate customers)	538 645	101 601	425 747	11 297
Retail exposures	30 079	5 536	24 264	279
<i>Residential mortgage loans to individuals</i>	25 822	2 433	23 115	274
<i>Consumer loans</i>	4 257	3 103	1 149	5
ATTRACTED FUNDS				
Attracted funds	575 831	249 048	256 280	70 503
<i>Credit institutions</i>	0	0	0	0
Deposits	0	0	0	0
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Institutions other than credit institutions</i>	174 733	127 254	39 625	7 854
Deposits	174 733	127 254	39 625	7 854
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Individuals and households</i>	401 098	121 794	216 655	62 649
<i>Subordinated debt</i>	0	0	0	0
<i>Debt/equity (hybrid) instruments</i>	0	0	0	0



**BULGARIAN-
AMERICAN
CREDIT BANK**

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 425 of 11 July 1996 of the BNB Governing Council in accordance with the requirements of the Law on Banks and Credit Activity.</p> <p>License updated by:</p> <p>Order No. 100-000476 of 30 December 1998 of the BNB Governor to conduct transactions under Article 1, paragraphs 1 and 2 of the Law on Banks in Bulgaria and abroad;</p> <p>Order No. RD 22-0861 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2271 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 3 December 1996 of the Sofia City Court on company file No. 12587 of 1996, lot No. 35659, vol. 397, p. 180; re-entered in the Commercial Register to the Registry Agency, UIC 121246419, certificate No. 20080327112129 of 27 March 2008</p>
Address of the head office	<p>2 Slavyanska Str., 1000 Sofia tel. 02/965 8358; 02/965 8345 Website: www.bacb.bg</p>
Management	
Supervisory Board	<p>Tzvetelina Borislavova Karagyzova – Chair Evgeni Yakimov Ivanov Kiril Alexandrov Manov Martin Boychev Ganev Jason Lyle Cook</p>
Management Board	<p>Vassil Stefanov Simov – Chairman and Executive Director Tanya Ilieva Keremidchieva – Executive Director Ilian Petrov Georgiev – Executive Director Silvia Kirilova Kirilova</p>
Shareholders (shares over 10 per cent)	<p>Gramercy Emerging Markets Fund CSIF AD – 61.43 per cent Gramercy Select Master Fund, Cayman Islands – 35 per cent</p>
Auditor	Ernst & Young Audit OOD

BALANCE SHEET AS OF 30 JUNE 2014

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	203 586	177 519	26 061	6
Financial assets held for trading	1 791	0	1 791	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	224 578	64 534	124 721	35 323
Loans and receivables (including finance leases)	1 164 968	403 622	732 041	29 305
Held-to-maturity investments	6 158	4 177	1 981	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	16 576	16 576	0	0
Intangible assets	371	371	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	87 643	87 643	0	0
Tax assets	2 350	2 350	0	0
Other assets	968	751	217	0
Non-current assets and disposal groups classified as held for sale	9 685	9 685	0	0
TOTAL ASSETS	1 718 674	767 228	886 812	64 634
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	1 221	0	1 221	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	1 015 433	536 193	414 988	64 252
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	2 665	2 665	0	0
Tax liabilities	1 637	1 637	0	0
Other liabilities	1 122	384	738	0
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	1 022 078	540 879	416 947	64 252
EQUITY AND MINORITY INTEREST				
Issued capital	601 774	601 774		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	661	661		
Reserves (including retained earnings)	73 163	73 163		
Treasury shares	0	0		
Income from current year	20 998	20 998		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	696 596	696 596		
TOTAL LIABILITIES AND EQUITY	1 718 674	1 237 475	416 947	64 252

**INCOME STATEMENT**

(June 2014)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	28 675	13 388	14 118	1 169
Interest income	32 611	12 484	18 808	1 319
Interest expenses	6 035	603	5 251	181
Expenses on share capital repayable on demand	0	0		
Dividend income	31	0	31	0
Fee and commission income	889	321	533	35
Fee and commission expenses	20	13	3	4
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	10	10		
Gains (losses) on financial assets and liabilities held for trading, net	632	632		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	30	30		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	733	733		
Other operating expenses	206	206		
Administration costs	4 800			
Depreciation	232			
Provisions	-560			
Impairment	753			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	-119			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	23 331			
Tax expense (income) related to profit or loss from continuing operations	2 333			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	20 998			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
AND DISCONTINUED OPERATIONS	20 998			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE				
TO EQUITY HOLDERS OF THE PARENT	20 998			

LOANS AND ATTRACTED FUNDS AS OF 30 JUNE 2014

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	1 285 992	436 569	819 311	30 112
Central governments	24	24	0	0
Credit institutions	598 353	326 406	271 182	765
Non-credit institutions	2 449	2 449	0	0
Corporates (corporate customers)	682 434	104 976	548 111	29 347
Retail exposures	2 732	2 714	18	0
<i>Residential mortgage loans to individuals</i>	<i>1 720</i>	<i>1 702</i>	<i>18</i>	<i>0</i>
<i>Consumer loans</i>	<i>1 012</i>	<i>1 012</i>	<i>0</i>	<i>0</i>
ATTRACTED FUNDS				
Attracted funds	1 015 433	536 193	414 988	64 252
<i>Credit institutions</i>	<i>354 142</i>	<i>11 002</i>	<i>279 167</i>	<i>63 973</i>
Deposits	55 707	11 002	24	44 681
Repo transactions	11 456	0	0	11 456
Short-term funding	0	0	0	0
Long-term funding	286 979	0	279 143	7 836
<i>Institutions other than credit institutions</i>	<i>659 381</i>	<i>523 975</i>	<i>135 127</i>	<i>279</i>
Deposits	582 766	523 975	58 512	279
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	76 615	0	76 615	0
<i>Individuals and households</i>	<i>1 910</i>	<i>1 216</i>	<i>694</i>	<i>0</i>
<i>Subordinated debt</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Order No. 100-000078 of 25 February 1999 of the BNB Governor to conduct bank transactions in Bulgaria and abroad and to conduct transactions under Article 1, paragraphs 1 and 2 of the Law on Banks.</p> <p>License updated by: Order No. RD 22-0842 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2272 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of the Sofia City Court of 11 March 1999 on company file No. 3400 of 1999, lot No. 879, vol. 16, p. 38; re-entered in the Commercial Register to the Registry Agency, UIC 121856059, certificate No. 20080429100249 of 29 April 2008</p>
Address of the head office	<p>10 Stefan Karadzha Str., 1000 Sofia tel. 02/9306 333 Websites: www.nasbank.bg; www.bbr.bg</p>
Management	
Supervisory Board	<p>Atanas Slavchev Katsarchev – Chairman Kiril Milanov Ananiev – Deputy Chairman Dimitar Kirilov Dimitrov</p>
Management Board	<p>Dimo Evgeniev Spassov – Chairman and Chief Executive Director Bilyan Lyubomirov Balev – Deputy Chairman and Executive Director Ivan Kirilov Hristov – Executive Director</p>
Shareholders (shares over 10 per cent)	<p>Ministry of Finance – 100 per cent</p>
Auditor	KPMG Bulgaria OOD

BALANCE SHEET AS OF 30 JUNE 2014

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	668 879	483 181	172 887	12 811
Financial assets held for trading	313 898	212 394	87 730	13 774
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	217 203	53 182	156 281	7 740
Loans and receivables (including finance leases)	2 216 353	1 020 321	1 000 130	195 902
Held-to-maturity investments	131 774	29 903	101 871	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	83 277	83 277	0	0
Intangible assets	709	709	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	84 599	3 200	46 216	35 183
Tax assets	315	309	6	0
Other assets	83 135	80 678	2 403	54
Non-current assets and disposal groups classified as held for sale	3 969	3 969	0	0
TOTAL ASSETS	3 804 111	1 971 123	1 567 524	265 464
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	10 415	0	0	10 415
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	3 426 241	2 109 353	1 137 415	179 473
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	0	0	0	0
Tax liabilities	209	209	0	0
Other liabilities	5 530	5 119	347	64
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	3 442 395	2 114 681	1 137 762	189 952
EQUITY AND MINORITY INTEREST				
Issued capital	113 154	113 154		
Share premium	79 444	79 444		
Other equity	0	0		
Revaluation reserves and other valuation differences	1 013	1 013		
Reserves (including retained earnings)	163 488	163 488		
Treasury shares	0	0		
Income from current year	4 617	4 617		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	361 716	361 716		
TOTAL LIABILITIES AND EQUITY	3 804 111	2 476 397	1 137 762	189 952

INCOME STATEMENT

(June 2014)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	45 386	27 295	15 975	2 116
Interest income	72 171	36 405	32 303	3 463
Interest expenses	52 000	30 765	19 128	2 107
Expenses on share capital repayable on demand	0	0		
Dividend income	947	942	2	3
Fee and commission income	19 526	14 654	4 030	842
Fee and commission expenses	2 786	1 469	1 232	85
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	984	984		
Gains (losses) on financial assets and liabilities held for trading, net	4 407	4 407		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	1 239	1 239		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	898	898		
Other operating expenses	0	0		
Administration costs	37 852			
Depreciation	3 707			
Provisions	0			
Impairment	-1 303			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	5 130			
Tax expense (income) related to profit or loss from continuing operations	513			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	4 617			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
AND DISCONTINUED OPERATIONS	4 617			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE				
TO EQUITY HOLDERS OF THE PARENT	4 617			

LOANS AND ATTRACTED FUNDS AS OF 30 JUNE 2014

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	2 242 698	1 044 775	1 002 009	195 914
Central governments	17 856	7 852	10 004	0
Credit institutions	342 800	26 056	202 732	114 012
Non-credit institutions	147 238	91 682	40 880	14 676
Corporates (corporate customers)	1 494 540	710 894	716 610	67 036
Retail exposures	240 264	208 291	31 783	190
<i>Residential mortgage loans to individuals</i>	67 945	42 336	25 563	46
<i>Consumer loans</i>	172 319	165 955	6 220	144
ATTRACTED FUNDS				
Attracted funds	3 426 241	2 109 353	1 137 415	179 473
<i>Credit institutions</i>	36 591	7 630	26 255	2 706
Deposits	29 308	347	26 255	2 706
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	7 283	7 283	0	0
<i>Institutions other than credit institutions</i>	1 108 623	800 935	277 388	30 300
Deposits	1 108 411	800 723	277 388	30 300
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	212	212	0	0
<i>Individuals and households</i>	2 209 564	1 300 788	762 309	146 467
<i>Subordinated debt</i>	0	0	0	0
<i>Debt/equity (hybrid) instruments</i>	71 463	0	71 463	0



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Protocol No. 14 of 25 February 1991 of the BNB to conduct bank transactions in Bulgaria.</p> <p>License updated by:</p> <p>Order No. 100-000398 of 11 November 1998 of the BNB Governing Council to conduct bank transactions abroad;</p> <p>Order No. 100-00493 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0849 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2256 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by resolution of 28 March 1991 of the Sofia City Court on company file No. 5227 of 1991, lot No. 334, vol. 4, p. 11; re-entered in the Commercial Register to the Registry Agency, UIC 831447150, certificate No. 20080718100200 of 18 July 2008</p>
Address of the head office	<p>103 Rakovski Str., 1086 Sofia</p> <p>tel. 02/9266 266</p> <p>Website: www.ccbank.bg</p>
Management	
Supervisory Board	<p>Ivo Kamenov Georgiev – Chairman</p> <p>Central Cooperative Union, represented by Petar Ivanov Stefanov</p> <p>Marin Velikov Mitev</p> <p>Raina Dimitrova Kuzmova</p>
Management Board	<p>Alexander Asenov Vodenicharov – Chairman</p> <p>Tsvetan Tsankov Botev – Deputy Chairman</p> <p>Georgi Dimitrov Konstantinov – Executive Director</p> <p>Sava Marinov Stoynov – Executive Director</p> <p>Alexander Dimitrov Kerezov</p> <p>Biser Yordanov Slavkov</p> <p>Tsvetanka Donkova Krumova</p> <p>Georgi Kossev Kostov</p>
Procurator	Tihomir Angelov Atanasov
Shareholders (shares over 10 per cent)	CCB Group EAD – 68.56 per cent
Auditor	Deloitte Audit OOD

BALANCE SHEET AS OF 30 JUNE 2014

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	154 075	113 782	31 321	8 972
Financial assets held for trading	0	0	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	218 166	141 977	69 973	6 216
Loans and receivables (including finance leases)	1 558 090	573 185	881 336	103 569
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	65 204	65 204	0	0
Intangible assets	2 257	2 257	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	11 866	11 866	0	0
Tax assets	895	895	0	0
Other assets	7 451	6 311	1 139	1
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	2 018 004	915 477	983 769	118 758
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	1 747 914	691 650	937 154	119 110
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	737	363	373	1
Tax liabilities	0	0	0	0
Other liabilities	22 606	9 192	12 590	824
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	1 771 257	701 205	950 117	119 935
EQUITY AND MINORITY INTEREST				
Issued capital	227 933	227 933		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	7 717	7 717		
Reserves (including retained earnings)	1 390	1 390		
Treasury shares	0	0		
Income from current year	9 707	9 707		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	246 747	246 747		
TOTAL LIABILITIES AND EQUITY	2 018 004	947 952	950 117	119 935



INCOME STATEMENT

(June 2014)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	51 235	31 595	19 626	14
Interest income	48 454	24 246	23 975	233
Interest expenses	14 224	5 563	8 085	576
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	18 090	12 958	4 747	385
Fee and commission expenses	2 890	1 851	1 011	28
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	286	286		
Gains (losses) on financial assets and liabilities held for trading, net	990	990		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	281	281		
Gains (losses) on derecognition of assets other than held for sale, net	32	32		
Other operating income	888	888		
Other operating expenses	672	672		
Administration costs	30 804			
Depreciation	2 137			
Provisions	288			
Impairment	8 299			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	9 707			
Tax expense (income) related to profit or loss from continuing operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	9 707			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
AND DISCONTINUED OPERATIONS	9 707			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE				
TO EQUITY HOLDERS OF THE PARENT	9 707			

LOANS AND ATTRACTED FUNDS AS OF 30 JUNE 2014

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	1 743 569	599 182	1 040 810	103 577
Central governments	34 408	3 083	31 325	0
Credit institutions	335 885	0	233 857	102 028
Non-credit institutions	8 463	1 044	7 419	0
Corporates (corporate customers)	838 085	224 600	611 970	1 515
Retail exposures	526 728	370 455	156 239	34
<i>Residential mortgage loans to individuals</i>	<i>244 421</i>	<i>95 279</i>	<i>149 142</i>	<i>0</i>
<i>Consumer loans</i>	<i>282 307</i>	<i>275 176</i>	<i>7 097</i>	<i>34</i>
ATTRACTED FUNDS				
Attracted funds	1 747 914	691 650	937 154	119 110
<i>Credit institutions</i>	<i>594 829</i>	<i>7 034</i>	<i>587 795</i>	<i>0</i>
Deposits	326 116	7 034	319 082	0
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	268 713	0	268 713	0
<i>Institutions other than credit institutions</i>	<i>485 975</i>	<i>360 729</i>	<i>78 807</i>	<i>46 439</i>
Deposits	479 643	354 397	78 807	46 439
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	6 332	6 332	0	0
<i>Individuals and households</i>	<i>667 110</i>	<i>323 887</i>	<i>270 552</i>	<i>72 671</i>
<i>Subordinated debt</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 26 of 27 January 1995 of the BNB Governing Council under Article 9, paragraph 1 of the Law on Banks and Credit Activity to conduct bank transactions in Bulgaria and abroad.</p> <p>License updated by:</p> <p>Order No. 100-00502 of 18 November 1999 of the BNB Governing Council in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0858 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2255 of 16 November 2009 of the BNB Governing Council in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 8 March 1995 of the Sofia City Court on company file No. 2757 of 1995, lot No. 665, vol. 12, reg. II, p. 126; re-entered in the Commercial Register to the Registry Agency, UIC 831686320, certificate No. 20080227204600 of 27 February 2008</p>
Address of the head office	<p>1 Tsar Boris III Blvd., 1612 Sofia tel. 02/9029 240; 02/9029 111 Website: www.cibank.bg</p>
Management	
Supervisory Board	<p>Luc Gijssens – Chairman Martin Jarolim Christine Van Rijssseghem Jan Gysels</p>
Management Board	<p>Peter Andronov – Chairman and Chief Executive Director Frank Jansen – Executive Director Christof De Mil – Executive Director Svetla Georgieva – Executive Director</p>
Procurator	Hristina Filipova
Shareholders (shares over 10 per cent)	KBC BANK N.V., Kingdom of Belgium – 100 per cent
Auditor	Ernst & Young Audit OOD



CITIBANK EUROPE – BULGARIA BRANCH

91

Balance Sheets, Income Statements and Loans and Attracted Funds of Individual Banks

BALANCE SHEET AS OF 30 JUNE 2014

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	57 468	56 916	435	117
Financial assets held for trading	45 732	8 999	36 125	608
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	192 368	119 763	37 097	35 508
Loans and receivables (including finance leases)	354 992	148 186	202 410	4 396
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	354	354	0	0
Intangible assets	0	0	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	0	0	0	0
Tax assets	99	99	0	0
Other assets	15 664	15 498	99	67
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	666 677	349 815	276 166	40 696
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	2 967	0	2 345	622
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	638 044	328 139	275 958	33 947
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	0	0	0	0
Tax liabilities	231	231	0	0
Other liabilities	17 504	4 515	3 822	9 167
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	658 746	332 885	282 125	43 736
EQUITY AND MINORITY INTEREST				
Issued capital	0	0		
Share premium	0	0		
Other equity	251	251		
Revaluation reserves and other valuation differences	-328	-328		
Reserves (including retained earnings)	0	0		
Treasury shares	0	0		
Income from current year	8 008	8 008		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	7 931	7 931		
TOTAL LIABILITIES AND EQUITY	666 677	340 816	282 125	43 736



CITIBANK EUROPE – BULGARIA BRANCH

INCOME STATEMENT

(June 2014)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	13 087	9 075	2 633	1 379
Interest income	3 903	1 755	1 834	314
Interest expenses	620	326	240	54
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	3 489	1 206	1 119	1 164
Fee and commission expenses	470	345	80	45
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	645	645		
Gains (losses) on financial assets and liabilities held for trading, net	5 677	5 677		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	437	437		
Gains (losses) on derecognition of assets other than held for sale, net	1	1		
Other operating income	163	163		
Other operating expenses	138	138		
Administration costs	3 964			
Depreciation	102			
Provisions	0			
Impairment	132			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	8 889			
Tax expense (income) related to profit or loss from continuing operations	881			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	8 008			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	8 008			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	8 008			



CITIBANK EUROPE – BULGARIA BRANCH

93

Balance Sheets, Income Statements and Loans and Attracted Funds of Individual Banks

LOANS AND ATTRACTED FUNDS AS OF 30 JUNE 2014

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	357 051	149 395	203 260	4 396
Central governments	0	0	0	0
Credit institutions	157 001	50 790	101 822	4 389
Non-credit institutions	0	0	0	0
Corporates (corporate customers)	200 050	98 605	101 438	7
Retail exposures	0	0	0	0
Residential mortgage loans to individuals	0	0	0	0
Consumer loans	0	0	0	0
ATTRACTED FUNDS				
Attracted funds	638 044	328 139	275 958	33 947
Credit institutions	63 634	12 778	50 856	0
Deposits	63 634	12 778	50 856	0
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
Institutions other than credit institutions	574 410	315 361	225 102	33 947
Deposits	574 410	315 361	225 102	33 947
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
Individuals and households	0	0	0	0
Subordinated debt	0	0	0	0
Debt/equity (hybrid) instruments	0	0	0	0



CITIBANK EUROPE – BULGARIA BRANCH

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	The Branch applies the EU principle of freedom of establishment in another Member State on the basis of the Single European Passport
Legal registration	The European branch is entered in the Commercial Register to the Registry Agency on 17 December 2013, UIC 202861597
Address of the branch	48 Sitnyakovo Blvd., Serdica Offices, floor 10, 1505 Sofia tel. 02/9175 100; 9175 101 Website: www.citibank.com/bulgaria
Management Board of Directors	Stephan Feldstein – Governor Stanislava Petkova Taneva – Governor Grigoriy Ananiev Ananiev – Governor Plamen Nickolov Gonkov – Governor Borislava Jereva-Naymushina – Governor Lucia Caprita – Governor
Shareholders (shares over 10 per cent)	Citibank Europe Plc., Republic of Ireland – 100 per cent
Auditor	KPMG Bulgaria OOD



BALANCE SHEET AS OF 30 JUNE 2014

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	144 335	60 084	68 095	16 156
Financial assets held for trading	80 656	1 649	76 468	2 539
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	696 243	218 422	331 093	146 728
Loans and receivables (including finance leases)	5 541 043	1 158 003	3 971 953	411 087
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	67 382	67 382	0	0
Intangible assets	841	841	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	5 927	5 927	0	0
Tax assets	3 395	3 395	0	0
Other assets	356 388	49 774	306 438	176
Non-current assets and disposal groups classified as held for sale	2	2	0	0
TOTAL ASSETS	6 896 212	1 565 479	4 754 047	576 686
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	44	0	0	44
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	6 319 331	3 148 235	2 525 552	645 544
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	244	244	0	0
Tax liabilities	0	0	0	0
Other liabilities	55 385	1 968	42 362	11 055
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	6 375 004	3 150 447	2 567 914	656 643
EQUITY AND MINORITY INTEREST				
Issued capital	65 517	65 517		
Share premium	129 312	129 312		
Other equity	0	0		
Revaluation reserves and other valuation differences	-5 066	-5 066		
Reserves (including retained earnings)	396 728	396 728		
Treasury shares	0	0		
Income from current year	-65 283	-65 283		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	521 208	521 208		
TOTAL LIABILITIES AND EQUITY	6 896 212	3 671 655	2 567 914	656 643


INCOME STATEMENT

(June 2014)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	77 357	-21 293	103 344	-4 694
Interest income	263 291	58 502	186 727	18 062
Interest expenses	208 647	99 371	86 698	22 578
Expenses on share capital repayable on demand	0	0		
Dividend income	1 994	1 994	0	0
Fee and commission income	10 513	5 314	3 688	1 511
Fee and commission expenses	2 526	464	373	1 689
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	9 085	9 085		
Gains (losses) on financial assets and liabilities held for trading, net	1 940	1 940		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	1 925	1 925		
Gains (losses) on derecognition of assets other than held for sale, net	6	6		
Other operating income	1 203	1 203		
Other operating expenses	1 427	1 427		
Administration costs	37 158			
Depreciation	2 893			
Provisions	0			
Impairment	102 589			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	-65 283			
Tax expense (income) related to profit or loss from continuing operations	0			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	-65 283			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	-65 283			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	-65 283			



LOANS AND ATTRACTED FUNDS AS OF 30 JUNE 2014

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	5 698 413	1 220 758	4 060 323	417 332
Central governments	524	524	0	0
Credit institutions	149 173	26 762	51 300	71 111
Non-credit institutions	159 764	149 551	2 886	7 327
Corporates (corporate customers)	5 378 942	1 041 767	3 998 332	338 843
Retail exposures	10 010	2 154	7 805	51
<i>Residential mortgage loans to individuals</i>	6 246	227	5 984	35
<i>Consumer loans</i>	3 764	1 927	1 821	16
ATTRACTED FUNDS				
Attracted funds	6 319 331	3 148 235	2 525 552	645 544
<i>Credit institutions</i>	153 974	75 216	78 758	0
Deposits	0	0	0	0
Repo transactions	34 222	34 222	0	0
Short-term funding	33 581	0	33 581	0
Long-term funding	86 171	40 994	45 177	0
<i>Institutions other than credit institutions</i>	1 686 515	963 197	454 817	268 501
Deposits	1 452 734	949 257	454 817	48 660
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	233 781	13 940	0	219 841
<i>Individuals and households</i>	4 277 205	2 109 822	1 790 340	377 043
<i>Subordinated debt</i>	201 637	0	201 637	0
<i>Debt/equity (hybrid) instruments</i>	0	0	0	0



CORPORATE COMMERCIAL BANK AD

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 24 of 21 January 1994 of the BNB Governing Council. License updated by: Order No. 100-00499 of 18 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0440 of 7 September 2000 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-584 of 1 December 2000 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0859 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2265 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions. By Resolution No. 73 of the BNB Governing Council of 20 June 2014, the members of the Supervisory and Management Boards were removed from office and deleted from the Commercial Register on 23 June 2014. By Resolution of the BNB Governing Council of 6 November 2014, the license of the Bank was revoked. Since the date of conservatorship to date, the Bank is managed and represented by the conservators indicated below.</p>
Legal registration	<p>Entered in the Commercial Register by resolution of 6 May 1994 of the Sofia City Court on company file No. 3989 of 1994, lot No. 568, vol. 11, reg. II, p. 29; re-entered in the Commercial Register to the Registry Agency, UIC 831184677, certificate No. 20080204132305 of 4 February 2008</p>
Address of the head office	<p>10 Graf Ignatiev Str., 1000 Sofia tel. 02/980 93 62; 02/9375 601 Website: www.corpbank.bg</p>
Conservators	<p>Elena Kostadinchev Stanislav Lyutov</p>
Shareholders (shares over 10 per cent)	<p>Bromak EOOD – 50.66 per cent Bulgarian Acquisition Company II S.A.R.L – 30.35 per cent</p>
Auditor	<p>KPMG Bulgaria OOD</p>

BALANCE SHEET AS OF 30 JUNE 2014

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	58 036	34 558	22 136	1 342
Financial assets held for trading	0	0	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	95 800	21 166	70 301	4 333
Loans and receivables (including finance leases)	322 445	103 076	205 880	13 489
Held-to-maturity investments	148 297	81 061	59 799	7 437
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	48 576	48 576	0	0
Intangible assets	367	367	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	34	34	0	0
Tax assets	93	93	0	0
Other assets	3 484	3 189	78	217
Non-current assets and disposal groups classified as held for sale	1 981	1 981	0	0
TOTAL ASSETS	679 113	294 101	358 194	26 818
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	580 544	340 409	218 636	21 499
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	215	215	0	0
Tax liabilities	0	0	0	0
Other liabilities	6 201	3 731	2 082	388
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	586 960	344 355	220 718	21 887
EQUITY AND MINORITY INTEREST				
Issued capital	75 000	75 000		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	1 797	1 797		
Reserves (including retained earnings)	14 998	14 998		
Treasury shares	0	0		
Income from current year	358	358		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	92 153	92 153		
TOTAL LIABILITIES AND EQUITY	679 113	436 508	220 718	21 887

**INCOME STATEMENT**

(June 2014)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	14 938	7 343	6 757	838
Interest income	16 018	5 847	9 344	827
Interest expenses	7 623	3 418	4 055	150
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	4 129	2 252	1 701	176
Fee and commission expenses	382	134	233	15
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	1 259	1 259		
Gains (losses) on financial assets and liabilities held for trading, net	943	943		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	348	348		
Gains (losses) on derecognition of assets other than held for sale, net	26	26		
Other operating income	220	220		
Other operating expenses	0	0		
Administration costs	9 232			
Depreciation	1 079			
Provisions	0			
Impairment	4 229			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	398			
Tax expense (income) related to profit or loss from continuing operations	40			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	358			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	358			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	358			

LOANS AND ATTRACTED FUNDS AS OF 30 JUNE 2014

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	339 975	106 894	219 099	13 982
Central governments	28 564	19 010	9 554	0
Credit institutions	23 279	315	21 019	1 945
Non-credit institutions	439	0	439	0
Corporates (corporate customers)	250 285	64 083	174 952	11 250
Retail exposures	37 408	23 486	13 135	787
<i>Residential mortgage loans to individuals</i>	7 462	2 436	5 026	0
<i>Consumer loans</i>	29 946	21 050	8 109	787
ATTRACTED FUNDS				
Attracted funds	580 544	340 409	218 636	21 499
<i>Credit institutions</i>	15 287	15 287	0	0
Deposits	0	0	0	0
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	15 287	15 287	0	0
<i>Institutions other than credit institutions</i>	303 005	213 669	75 116	14 220
Deposits	302 745	213 409	75 116	14 220
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	260	260	0	0
<i>Individuals and households</i>	262 252	111 453	143 520	7 279
<i>Subordinated debt</i>	0	0	0	0
<i>Debt/equity (hybrid) instruments</i>	0	0	0	0



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Order No. 100-000101 of 12 March 1999 of the BNB Governor in accordance with the requirements of the Law on Banks.</p> <p>License updated by:</p> <p>Order No. RD 22-0862 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2264 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 15 April 1999 of the Sofia City Court on company file No. 3936 of 1999, lot No. 50420, vol. 547, p. 178; re-entered in the Commercial Register to the Registry Agency, UIC 121884560, certificate No. 20080529100732 of 29 May 2008</p>
Address of the head office	<p>8 General Totleben Blvd., 1606 Sofia tel. 02/4641 171 Website: www.dbank.bg</p>
Management	
Supervisory Board	<p>Elenka Harizanova Manova Bahattin Gürbüz Emel Fuat Güven Valery Borissov Borissov</p>
Management Board	<p>Anna Ivanova Asparuhova – Chair and Executive Director Galabin Nikolov Galabov – Executive Director Martin Emilov Ganchev – Executive Director Plamen Ivanov Dermendzhiev</p>
Shareholders (shares over 10 per cent)	<p>Fuat Güven (Fuat Hyusniev Osmanov) – 66.67 per cent FORTERA EAD, Republic of Bulgaria – 33.33%</p>
Auditor	KPMG Bulgaria OOD

BALANCE SHEET AS OF 30 JUNE 2014

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	760 638	653 693	90 705	16 240
Financial assets held for trading	207 674	131 851	54 700	21 123
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	579 391	204 389	95 279	279 723
Loans and receivables (including finance leases)	6 893 148	3 643 391	2 995 042	254 715
Held-to-maturity investments	7 514	500	5 950	1 064
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	319 087	319 087	0	0
Intangible assets	27 161	27 161	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	23 055	23 055	0	0
Tax assets	0	0	0	0
Other assets	48 279	44 130	3 777	372
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	8 865 947	5 047 257	3 245 453	573 237
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	1 245	1 245	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	7 313 145	5 108 420	1 857 012	347 713
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	9 968	9 968	0	0
Tax liabilities	12 494	12 494	0	0
Other liabilities	67 931	50 894	16 184	853
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	7 404 783	5 183 021	1 873 196	348 566
EQUITY AND MINORITY INTEREST				
Issued capital	153 984	153 984		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	99 015	99 015		
Reserves (including retained earnings)	1 084 426	1 084 426		
Treasury shares	0	0		
Income from current year	123 739	123 739		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	1 461 164	1 461 164		
TOTAL LIABILITIES AND EQUITY	8 865 947	6 644 185	1 873 196	348 566

INCOME STATEMENT

(June 2014)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	304 195	210 367	88 989	4 839
Interest income	302 050	189 660	106 434	5 956
Interest expenses	53 581	35 016	17 445	1 120
Expenses on share capital repayable on demand	0	0		
Dividend income	3	0	0	3
Fee and commission income	59 977	59 977	0	0
Fee and commission expenses	7 492	7 492	0	0
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	-71	-71		
Gains (losses) on financial assets and liabilities held for trading, net	-60	-60		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	2 564	2 564		
Gains (losses) on derecognition of assets other than held for sale, net	-98	-98		
Other operating income	1 704	1 704		
Other operating expenses	801	801		
Administration costs	98 682			
Depreciation	14 891			
Provisions	157			
Impairment	52 960			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	137 505			
Tax expense (income) related to profit or loss from continuing operations	13 766			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	123 739			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	123 739			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	123 739			

LOANS AND ATTRACTED FUNDS AS OF 30 JUNE 2014

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	7 836 361	4 150 997	3 422 871	262 493
Central governments	9 758	8 277	1 481	0
Credit institutions	706 782	310	453 877	252 595
Non-credit institutions	70 522	29 864	40 658	0
Corporates (corporate customers)	2 047 187	760 659	1 276 828	9 700
Retail exposures	5 002 112	3 351 887	1 650 027	198
<i>Residential mortgage loans to individuals</i>	<i>2 440 399</i>	<i>1 310 057</i>	<i>1 130 192</i>	<i>150</i>
<i>Consumer loans</i>	<i>2 561 713</i>	<i>2 041 830</i>	<i>519 835</i>	<i>48</i>
ATTRACTED FUNDS				
Attracted funds	7 313 145	5 108 420	1 857 012	347 713
<i>Credit institutions</i>	<i>173 031</i>	<i>74 683</i>	<i>30 239</i>	<i>68 109</i>
Deposits	111 107	42 898	100	68 109
Repo transactions	31 785	31 785	0	0
Short-term funding	7 544	0	7 544	0
Long-term funding	22 595	0	22 595	0
<i>Institutions other than credit institutions</i>	<i>1 323 330</i>	<i>865 313</i>	<i>361 234</i>	<i>96 783</i>
Deposits	1 299 835	865 313	337 739	96 783
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	23 495	0	23 495	0
<i>Individuals and households</i>	<i>5 816 784</i>	<i>4 168 424</i>	<i>1 465 539</i>	<i>182 821</i>
<i>Subordinated debt</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>State Savings Bank (SSB) was transformed into a commercial bank according to Ordinance No. 59 of 25 November 1998 of the Council of Ministers pursuant to the Law on Transformation of the SSB (Darjaven Vestnik, issue 48 of 28 April 1998). By Order No. RD 22-0882 of 26 September 2002 of the BNB Governor, DSK Bank was granted a permission to conduct bank transactions under Article 1, paragraphs 1 and 2 of the Law on Banks.</p> <p>License updated by: Order No. RD 22-0843 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2251 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 26 January 1999 of the Sofia City Court on company file No. 756 of 1999, lot No. 875, vol. 16, reg. II, p. 22; re-entered in the Commercial Register to the Registry Agency, UIC 121830616, certificate No. 20080408143126 of 8 April 2008</p>
Address of the head office	<p>19 Moskovska Str., 1036 Sofia tel. 02/9391 220 Website: www.dskbank.bg</p>
Management	
Supervisory Board	<p>Laszlo Bencsik – Chairman Laszlo Wolf – Deputy Chairman Andras Takacs Gabor Kuncze Zoltan Dencs</p>
Management Board	<p>Violina Marinova Spasova – Chair and Chief Executive Director Diana Decheva Miteva – Executive Director Dorothea Nikolaeva Nikolova – Executive Director Yuriy Blagoev Genov – Executive Director</p>
Shareholders (shares over 10 per cent)	<p>OTP Bank RT, Hungary – 100 per cent</p>
Auditor	<p>KPMG Bulgaria OOD</p>

BALANCE SHEET AS OF 30 JUNE 2014

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	489 832	408 781	63 790	17 261
Financial assets held for trading	19 711	16 618	2 729	364
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	239 586	124 841	59 561	55 184
Loans and receivables (including finance leases)	5 169 287	2 100 826	2 881 501	186 960
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	51 217	51 217	0	0
Intangible assets	34 251	34 251	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	0	0	0	0
Tax assets	0	0	0	0
Other assets	30 141	26 531	1 344	2 266
Non-current assets and disposal groups classified as held for sale	5 268	5 268	0	0
TOTAL ASSETS	6 039 293	2 768 333	3 008 925	262 035
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	2 024	1	1 770	253
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	5 169 775	2 769 425	2 032 895	367 455
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	3 433	0	862	2 571
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	6 347	6 266	81	0
Tax liabilities	3 822	3 822	0	0
Other liabilities	23 142	19 632	2 797	713
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	5 208 543	2 799 146	2 038 405	370 992
EQUITY AND MINORITY INTEREST				
Issued capital	452 753	452 753		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	1 626	1 626		
Reserves (including retained earnings)	361 838	361 838		
Treasury shares	0	0		
Income from current year	14 533	14 533		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	830 750	830 750		
TOTAL LIABILITIES AND EQUITY	6 039 293	3 629 896	2 038 405	370 992

INCOME STATEMENT

(June 2014)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	139 419	83 977	51 541	3 901
Interest income	180 358	96 220	76 435	7 703
Interest expenses	78 552	42 958	30 975	4 619
Expenses on share capital repayable on demand	0	0		
Dividend income	605	605	0	0
Fee and commission income	31 855	23 301	7 353	1 201
Fee and commission expenses	7 734	6 078	1 272	384
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	4 936	4 936		
Gains (losses) on financial assets and liabilities held for trading, net	4 756	4 756		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	-2	-2		
Exchange differences, net	122	122		
Gains (losses) on derecognition of assets other than held for sale, net	-210	-210		
Other operating income	3 285	3 285		
Other operating expenses	0	0		
Administration costs	65 552			
Depreciation	6 035			
Provisions	686			
Impairment	50 996			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	16 150			
Tax expense (income) related to profit or loss from continuing operations	1 617			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	14 533			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
AND DISCONTINUED OPERATIONS	14 533			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE				
TO EQUITY HOLDERS OF THE PARENT	14 533			

LOANS AND ATTRACTED FUNDS AS OF 30 JUNE 2014

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	5 591 691	2 339 653	3 038 781	213 257
Central governments	2 349	1 949	400	0
Credit institutions	1 156 317	10 027	1 093 231	53 059
Non-credit institutions	61 561	47 486	14 075	0
Corporates (corporate customers)	2 312 249	1 006 051	1 247 070	59 128
Retail exposures	2 059 215	1 274 140	684 005	101 070
<i>Residential mortgage loans to individuals</i>	<i>1 114 261</i>	<i>442 579</i>	<i>588 493</i>	<i>83 189</i>
<i>Consumer loans</i>	<i>944 954</i>	<i>831 561</i>	<i>95 512</i>	<i>17 881</i>
ATTRACTED FUNDS				
Attracted funds	5 169 775	2 769 425	2 032 895	367 455
<i>Credit institutions</i>	<i>78 452</i>	<i>12 539</i>	<i>65 196</i>	<i>717</i>
Deposits	36 600	7 503	28 380	717
Repo transactions	0	0	0	0
Short-term funding	25 852	0	25 852	0
Long-term funding	16 000	5 036	10 964	0
<i>Institutions other than credit institutions</i>	<i>1 253 670</i>	<i>677 150</i>	<i>514 383</i>	<i>62 137</i>
Deposits	1 207 643	677 150	468 356	62 137
Repo transactions	0	0	0	0
Short-term funding	30 362	0	30 362	0
Long-term funding	15 665	0	15 665	0
<i>Individuals and households</i>	<i>3 714 545</i>	<i>2 054 681</i>	<i>1 355 263</i>	<i>304 601</i>
<i>Subordinated debt</i>	<i>123 108</i>	<i>25 055</i>	<i>98 053</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 21 of 14 March 1991 of the BNB Governing Council. License updated by: Resolution No. 15 of 15 April 1992 of the BNB Governing Council to conduct foreign currency activity in accordance with the requirements of the Law on Banks and Credit Activity; Order No. 100-00488 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0845 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2252 of 16 November 2009 of the BNB Governor in accordance with the Law on Amendment to the Law on Credit Institutions</p>
Legal registration	<p>Entered in the Commercial Register by resolution of the Sofia City Court on company file No. 10646 of 1991, lot No. 414, vol. 4, p. 91; re-entered in the Commercial Register to the Registry Agency, UIC 000694749, certificate No. 20080311154207 of 11 March 2008</p>
Address of the head office	<p>260 Okolovrasten pat Str., 1766 Sofia tel. 02/8166 000 Website: www.postbank.bg</p>
Management Supervisory Board	<p>Theodoros Karakasis – Chairman Anthony Hassiotis – Deputy Chairman Nikolaos Aliprantis Christina Theofilidi Anastasios Nikolaou</p>
Management Board	<p>Petia Nikolova Dimitrova – Chair and Chief Executive Director Dimitar Borisov Shumarov – Executive Director Iordan Marinov Souvandjiev</p>
Procurator	<p>Milena Ivaylova Vaneva</p>
Shareholders (shares over 10 per cent)	<p>EFG New Europe Holding B.V., Kingdom Netherlands – 54.27 per cent Eurobank Ergasias S.A., Greece – 34.56 per cent CEN Balkan Holdings Limited, Cyprus – 11.16 per cent</p>
Auditor	<p>Pricewaterhouse Coopers Audit OOD</p>

BALANCE SHEET AS OF 30 JUNE 2014

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	1 551 970	1 100 131	434 000	17 839
Financial assets held for trading	8 755	7 530	32	1 193
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	294 341	126 475	94 905	72 961
Loans and receivables (including finance leases)	6 161 404	1 576 566	4 179 077	405 761
Held-to-maturity investments	53 635	0	45 043	8 592
Derivatives – hedge accounting	3 411	0	66	3 345
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	641 297	640 933	364	0
Intangible assets	13 704	13 704	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	36 371	12 936	23 435	0
Tax assets	94	0	94	0
Other assets	73 363	70 506	2 769	88
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	8 838 345	3 548 781	4 779 785	509 779
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	8 094 093	4 297 109	3 225 457	571 527
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	0	0	0	0
Tax liabilities	5 201	5 201	0	0
Other liabilities	21 281	19 908	1 238	135
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	8 120 575	4 322 218	3 226 695	571 662
EQUITY AND MINORITY INTEREST				
Issued capital	110 000	110 000		
Share premium	97 000	97 000		
Other equity	0	0		
Revaluation reserves and other valuation differences	8 979	8 979		
Reserves (including retained earnings)	479 485	479 485		
Treasury shares	0	0		
Income from current year	22 306	22 306		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	717 770	717 770		
TOTAL LIABILITIES AND EQUITY	8 838 345	5 039 988	3 226 695	571 662

INCOME STATEMENT

(June 2014)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	182 635	69 817	117 987	-5 169
Interest income	254 096	80 549	172 114	1 433
Interest expenses	135 072	57 690	69 524	7 858
Expenses on share capital repayable on demand	0	0		
Dividend income	1	1	0	0
Fee and commission income	48 069	30 780	15 758	1 531
Fee and commission expenses	6 492	5 856	361	275
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	8 293	8 293		
Gains (losses) on financial assets and liabilities held for trading, net	7 267	7 267		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	84	84		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	7 274	7 274		
Other operating expenses	885	885		
Administration costs	100 862			
Depreciation	9 376			
Provisions	0			
Impairment	47 623			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	24 774			
Tax expense (income) related to profit or loss from continuing operations	2 468			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	22 306			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	22 306			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	22 306			

LOANS AND ATTRACTED FUNDS AS OF 30 JUNE 2014

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	6 432 902	1 686 239	4 337 793	408 870
Central governments	0	0	0	0
Credit institutions	273 182	14	62 593	210 575
Non-credit institutions	25 652	23 866	422	1 364
Corporates (corporate customers)	4 836 501	1 026 986	3 614 853	194 662
Retail exposures	1 297 567	635 373	659 925	2 269
<i>Residential mortgage loans to individuals</i>	<i>682 336</i>	<i>188 898</i>	<i>492 713</i>	<i>725</i>
<i>Consumer loans</i>	<i>615 231</i>	<i>446 475</i>	<i>167 212</i>	<i>1 544</i>
ATTRACTED FUNDS				
Attracted funds	8 094 093	4 297 109	3 225 457	571 527
<i>Credit institutions</i>	<i>172 324</i>	<i>103 345</i>	<i>65 819</i>	<i>3 160</i>
Deposits	2 648	510	983	1 155
Repo transactions	68 288	38 065	28 218	2 005
Short-term funding	16 508	0	16 508	0
Long-term funding	84 880	64 770	20 110	0
<i>Institutions other than credit institutions</i>	<i>2 405 940</i>	<i>1 820 537</i>	<i>477 087</i>	<i>108 316</i>
Deposits	2 312 122	1 813 208	390 598	108 316
Repo transactions	0	0	0	0
Short-term funding	29 752	0	29 752	0
Long-term funding	64 066	7 329	56 737	0
<i>Individuals and households</i>	<i>5 195 104</i>	<i>2 373 227</i>	<i>2 361 826</i>	<i>460 051</i>
<i>Subordinated debt</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>320 725</i>	<i>0</i>	<i>320 725</i>	<i>0</i>



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 278 of 1 October 1993 of the BNB Governing Council to conduct bank transactions in Bulgaria in accordance with the requirements of the Law on Banks and Credit Activity. License amended by Resolution No. 273 of 14 September 1995 of the BNB Governing Council to conduct bank transactions abroad. License updated by:</p> <p>Order No. 100-00498 of 18 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0857 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2257 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by resolution of the Sofia City Court on company file No. 18045 of 1993, lot No. 11941, vol. 163, p. 106; re-entered in the Commercial Register to the Registry Agency, UIC 831094393, certificate No. 20080421091311 of 21 April 2008</p>
Address of the head office	<p>37 Dragan Tsankov Blvd., 1797 Sofia tel. 02/9100 100 Website: www.fibank.bg</p>
Management	
Supervisory Board	<p>Evgeni Krustev Lukanov – Chairman Maya Lyubenova Georgieva – Deputy Chair Georgi Dimitrov Mutafchiev Radka Veselinova Mineva Jordan Velichkov Skortchev</p>
Management Board	<p>Dimitar Kostov Kostov – Chairman and Executive Director Svetoslav Stoyanov Moldovansky – Executive Director Vassil Christov Christov – Executive Director Maya Ivanova Oyfalosh – Executive Director</p>
Shareholders (shares over 10 per cent)	<p>Ivaylo Dimitrov Mutafchiev – 42.5 per cent Tzeko Todorov Minev – 42.5 per cent</p>
Auditor	KPMG Bulgaria OOD

BALANCE SHEET AS OF 30 JUNE 2014

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	32 996	32 496	362	138
Financial assets held for trading	404	171	18	215
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	152 301	55 615	33 440	63 246
Loans and receivables (including finance leases)	350 280	110 982	230 027	9 271
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	325	119	206	0
Intangible assets	434	434	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	0	0	0	0
Tax assets	132	132	0	0
Other assets	2 721	2 421	296	4
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	539 593	202 370	264 349	72 874
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	833	127	123	583
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	524 257	238 265	190 534	95 458
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	0	0	0	0
Tax liabilities	56	56	0	0
Other liabilities	13 526	4 017	9 364	145
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	538 672	242 465	200 021	96 186
EQUITY AND MINORITY INTEREST				
Issued capital	0	0		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	412	412		
Reserves (including retained earnings)	4	4		
Treasury shares	0	0		
Income from current year	505	505		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	921	921		
TOTAL LIABILITIES AND EQUITY	539 593	243 386	200 021	96 186

ING

ING BANK N.V., SOFIA BRANCH

INCOME STATEMENT

(June 2014)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	9 181	5 484	3 128	569
Interest income	4 786	1 801	2 591	394
Interest expenses	128	80	43	5
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	2 477	1 518	739	220
Fee and commission expenses	603	404	159	40
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	1 137	1 137		
Gains (losses) on financial assets and liabilities held for trading, net	539	539		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	75	75		
Gains (losses) on derecognition of assets other than held for sale, net	9	9		
Other operating income	889	889		
Other operating expenses	0	0		
Administration costs	8 440			
Depreciation	258			
Provisions	0			
Impairment	-78			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	561			
Tax expense (income) related to profit or loss from continuing operations	56			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	505			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	505			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	505			

LOANS AND ATTRACTED FUNDS AS OF 30 JUNE 2014

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	350 853	111 555	230 027	9 271
Central governments	0	0	0	0
Credit institutions	50 950	5 622	40 828	4 500
Non-credit institutions	7 318	0	7 318	0
Corporates (corporate customers)	292 585	105 933	181 881	4 771
Retail exposures	0	0	0	0
Residential mortgage loans to individuals	0	0	0	0
Consumer loans	0	0	0	0
ATTRACTED FUNDS				
Attracted funds	524 257	238 265	190 534	95 458
Credit institutions	184 780	86 938	39 130	58 712
Deposits	184 780	86 938	39 130	58 712
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
Institutions other than credit institutions	339 477	151 327	151 404	36 746
Deposits	339 477	151 327	151 404	36 746
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
Individuals and households	0	0	0	0
Subordinated debt	0	0	0	0
Debt/equity (hybrid) instruments	0	0	0	0

ING

ING BANK N.V., SOFIA BRANCH

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 134 of 14 April 1994 of the BNB Governing Council in accordance with the requirements of the Law on Banks and Credit Activity. License amended by Resolution No. 199 of 16 June 1994 of the BNB Governing Council. License updated by Order No. 100-00563 of 22 December 1999 of the BNB Governor in accordance with the requirements of the Law on Banks. After the accession of the Republic of Bulgaria to the EU branches of banks from Member States licensed by the BNB prior the entry into force of the Law on Credit Institutions shall continue to perform their activities by virtue of the mutual recognition of the single European passport.
Legal registration	Entered in the Commercial Register by resolution of 26 July 1994 of the Sofia City Court on company file No. 11357 of 1994; re-entered in the Commercial Register to the Registry Agency, UIC 831553811, certificate No. 20080618132823 of 18 June 2008
Address of the branch	49B, Bulgaria Blvd., entr. A, seventh floor, 1404 Sofia tel. 02/9176 400 Website: www.ing.bg
Management	Egbert Voerman – Chief Executive Director Vladimir Boyanov Tchimov – Executive Director Miroslava Mihailova Strashilova – Executive Director Tsvetomir Stefanov Uzunov – Executive Director
Shareholders (shares over 10 per cent)	ING Bank N.V., Kingdom of Netherlands – 100 per cent
Auditor	Ernst & Young Audit OOD

BALANCE SHEET AS OF 30 JUNE 2014

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	137 191	56 198	75 948	5 045
Financial assets held for trading	977	886	25	66
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	5 916	5 604	2	310
Loans and receivables (including finance leases)	657 162	229 079	369 895	58 188
Held-to-maturity investments	134 264	21 172	104 714	8 378
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	19 287	19 287	0	0
Intangible assets	442	442	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	5	5	0	0
Tax assets	27	27	0	0
Other assets	29 210	27 365	1 838	7
Non-current assets and disposal groups classified as held for sale	7 133	7 133	0	0
TOTAL ASSETS	991 614	367 198	552 422	71 994
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	899 197	547 980	279 096	72 121
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	0	0	0	0
Tax liabilities	182	182	0	0
Other liabilities	8 881	5 831	2 224	826
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	908 260	553 993	281 320	72 947
EQUITY AND MINORITY INTEREST				
Issued capital	30 306	30 306		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	0	0		
Reserves (including retained earnings)	51 646	51 646		
Treasury shares	0	0		
Income from current year	1 402	1 402		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	83 354	83 354		
TOTAL LIABILITIES AND EQUITY	991 614	637 347	281 320	72 947

INCOME STATEMENT

(June 2014)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	12 789	6 803	6 299	-313
Interest income	20 433	9 375	10 720	338
Interest expenses	14 442	7 891	5 627	924
Expenses on share capital repayable on demand	0	0		
Dividend income	9	9	0	0
Fee and commission income	5 887	4 192	1 402	293
Fee and commission expenses	363	147	196	20
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	999	999		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-40	-40		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	661	661		
Other operating expenses	355	355		
Administration costs	9 231			
Depreciation	557			
Provisions	0			
Impairment	1 405			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	1 596			
Tax expense (income) related to profit or loss from continuing operations	194			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	1 402			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
AND DISCONTINUED OPERATIONS	1 402			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE				
TO EQUITY HOLDERS OF THE PARENT	1 402			

LOANS AND ATTRACTED FUNDS AS OF 30 JUNE 2014

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	670 005	235 354	375 726	58 925
Central governments	7 397	7 397	0	0
Credit institutions	168 155	1 087	111 151	55 917
Non-credit institutions	6 009	6 009	0	0
Corporates (corporate customers)	454 180	205 322	246 191	2 667
Retail exposures	34 264	15 539	18 384	341
<i>Residential mortgage loans to individuals</i>	<i>12 333</i>	<i>2 525</i>	<i>9 808</i>	<i>0</i>
<i>Consumer loans</i>	<i>21 931</i>	<i>13 014</i>	<i>8 576</i>	<i>341</i>
ATTRACTED FUNDS				
Attracted funds	899 197	547 980	279 096	72 121
<i>Credit institutions</i>	<i>15 000</i>	<i>15 000</i>	<i>0</i>	<i>0</i>
Deposits	0	0	0	0
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	15 000	15 000	0	0
<i>Institutions other than credit institutions</i>	<i>421 228</i>	<i>290 466</i>	<i>115 698</i>	<i>15 064</i>
Deposits	418 482	287 720	115 698	15 064
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	2 746	2 746	0	0
<i>Individuals and households</i>	<i>426 325</i>	<i>242 514</i>	<i>134 094</i>	<i>49 717</i>
<i>Subordinated debt</i>	<i>29 304</i>	<i>0</i>	<i>29 304</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>7 340</i>	<i>0</i>	<i>0</i>	<i>7 340</i>



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Protocol No. 42 of 25 October 1989 of the BNB Governing Council. By Protocol No. 93 of 20 December 1990 of the BNB was permitted to conduct transactions in Bulgaria.</p> <p>License updated by:</p> <p>Resolution No. 59 of 18 February 1993 of the BNB Governing Council to conduct bank transactions abroad;</p> <p>Order No. 100-00492 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0847 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2263 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by resolution of 6 May 1991 of the Sofia City Court on company file No. 2367 of 1991, lot No. 53, vol. 1, p. 140; re-entered in the Commercial Register to the Registry Agency, UIC 000694329, certificate No. 20080609113132 of 9 June 2008</p>
Address of the head office	<p>81–83 Todor Alexandrov Blvd., 1303 Sofia tel. 02/8120 234; 02/8120 366 Website: www.iabank.bg</p>
Management	
Supervisory Board	<p>Ivan Minkov Dragnevsky – Chairman Georgi Stoinev Harizanov – Deputy Chairman Georgi Borislavov Georgiev Victor Georgiev Valkov</p>
Management Board	<p>Aleksey Asenov Tsvetanov – Chairman and Chief Executive Director Rumen Georgiev Sirakov – Deputy Chairman and Executive Director Maria Andreeva Guneva</p>
Shareholders (shares over 10 per cent)	
	<p>Dynatrade International – 33 per cent</p>
Auditor	<p>BDO Bulgaria OOD</p>

BALANCE SHEET AS OF 30 JUNE 2014

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	146 385	56 168	87 610	2 607
Financial assets held for trading	46 019	31 104	14 915	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	577 196	245 782	295 115	36 299
Loans and receivables (including finance leases)	973 594	391 912	531 343	50 339
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	42 951	42 951	0	0
Intangible assets	404	404	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	0	0	0	0
Tax assets	1 558	1 558	0	0
Other assets	11 590	11 093	496	1
Non-current assets and disposal groups classified as held for sale	26 582	26 582	0	0
TOTAL ASSETS	1 826 279	807 554	929 479	89 246
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	1 619 172	921 650	611 933	85 589
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	66	66	0	0
Tax liabilities	350	350	0	0
Other liabilities	26 762	14 495	11 388	879
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	1 646 350	936 561	623 321	86 468
EQUITY AND MINORITY INTEREST				
Issued capital	131 266	131 266		
Share premium	28 333	28 333		
Other equity	0	0		
Revaluation reserves and other valuation differences	-9 975	-9 975		
Reserves (including retained earnings)	29 453	29 453		
Treasury shares	0	0		
Income from current year	852	852		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	179 929	179 929		
TOTAL LIABILITIES AND EQUITY	1 826 279	1 116 490	623 321	86 468

INCOME STATEMENT

(June 2014)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	7 814	2 667	5 742	-595
Interest income	31 584	11 206	19 947	431
Interest expenses	32 623	15 259	16 175	1 189
Expenses on share capital repayable on demand	0	0		
Dividend income	61	61	0	0
Fee and commission income	9 887	7 460	2 244	183
Fee and commission expenses	940	646	274	20
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	439	439		
Gains (losses) on financial assets and liabilities held for trading, net	2 039	2 039		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-3	-3		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	709	709		
Other operating expenses	3 339	3 339		
Administration costs	12 025			
Depreciation	798			
Provisions	0			
Impairment	4 813			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	10 674			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	852			
Tax expense (income) related to profit or loss from continuing operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	852			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	852			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	852			

LOANS AND ATTRACTED FUNDS AS OF 30 JUNE 2014

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	984 676	392 095	542 242	50 339
Central governments	15 660	15 660	0	0
Credit institutions	112 972	24 000	40 650	48 322
Non-credit institutions	40 391	155	40 236	0
Corporates (corporate customers)	662 655	287 088	375 567	0
Retail exposures	152 998	65 192	85 789	2 017
<i>Residential mortgage loans to individuals</i>	<i>44 445</i>	<i>9 732</i>	<i>34 663</i>	<i>50</i>
<i>Consumer loans</i>	<i>108 553</i>	<i>55 460</i>	<i>51 126</i>	<i>1 967</i>
ATTRACTED FUNDS				
Attracted funds	1 619 172	921 650	611 933	85 589
<i>Credit institutions</i>	<i>37 070</i>	<i>22 787</i>	<i>14 282</i>	<i>1</i>
Deposits	1 552	1 550	1	1
Repo transactions	19 999	5 718	14 281	0
Short-term funding	0	0	0	0
Long-term funding	15 519	15 519	0	0
<i>Institutions other than credit institutions</i>	<i>528 972</i>	<i>419 545</i>	<i>74 417</i>	<i>35 010</i>
Deposits	528 671	419 244	74 417	35 010
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	301	301	0	0
<i>Individuals and households</i>	<i>985 937</i>	<i>424 884</i>	<i>510 475</i>	<i>50 578</i>
<i>Subordinated debt</i>	<i>27 783</i>	<i>15 024</i>	<i>12 759</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>39 410</i>	<i>39 410</i>	<i>0</i>	<i>0</i>

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 364 of 1 December 1994 of the BNB Governing Council to conduct bank transactions in Bulgaria and abroad under Article 9, para. 1 of the Law on Banks and Credit Activity.</p> <p>License updated by:</p> <p>Order No. 100-000574 of 27 December 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0844 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2261 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 16 December 1994 of the Sofia City Court on company file No. 23891 of 1994, lot No. 21604, vol. 261, reg. 1, p. 130; re-entered in the Commercial Register to the Registry Agency, UIC 831663282, certificate No. 20080526122145 of 26 May 2008</p>
Address of the head office	<p>85 Bulgaria Blvd., 1404 Sofia</p> <p>tel. 02/8186 123</p> <p>Website: www.ibank.bg</p>
Management	
Supervisory Board	<p>Petia Ivanova Barakova-Slavova – Chair</p> <p>Festa Holding AD</p> <p>Dimitriyka Lazarova Andreeva</p>
Management Board	<p>Plamen Yordanov Milkov – Chairman and Executive Director</p> <p>Lyubomir Antonov Karimansky – Deputy Chairman and Executive Director</p> <p>Radka Boneva Nikodimova – Executive Director</p>
Shareholders (shares over 10 per cent)	<p>Festa Holding – 49.5 per cent</p> <p>Adil Said Ahmed Al Shanfari, Sultanate of Oman – 31.74%</p> <p>Petia Ivanova Barakova-Slavova – 14.56 per cent</p>
Auditor	KPMG Bulgaria OOD

BALANCE SHEET AS OF 30 JUNE 2014

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	2 120	1 831	263	26
Financial assets held for trading	0	0	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	0	0	0	0
Loans and receivables (including finance leases)	8 509	0	7 151	1 358
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	112	112	0	0
Intangible assets	5	5	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	0	0	0	0
Tax assets	0	0	0	0
Other assets	68	64	4	0
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	10 814	2 012	7 418	1 384
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	11 203	1 037	8 780	1 386
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	0	0	0	0
Tax liabilities	0	0	0	0
Other liabilities	10	0	10	0
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	11 213	1 037	8 790	1 386
EQUITY AND MINORITY INTEREST				
Issued capital	0	0		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	0	0		
Reserves (including retained earnings)	0	0		
Treasury shares	0	0		
Income from current year	-399	-399		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	-399	-399		
TOTAL LIABILITIES AND EQUITY	10 814	638	8 790	1 386



İŞBANK AG, SOFIA BRANCH

INCOME STATEMENT

(June 2014)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	220	14	170	36
Interest income	186	0	185	1
Interest expenses	93	5	88	0
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	120	12	73	35
Fee and commission expenses	25	25	0	0
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	32	32		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	0	0		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	0	0		
Other operating expenses	0	0		
Administration costs	570			
Depreciation	49			
Provisions	0			
Impairment	0			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	-399			
Tax expense (income) related to profit or loss from continuing operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	-399			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	-399			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	-399			

LOANS AND ATTRACTED FUNDS AS OF 30 JUNE 2014

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	8 509	0	7 151	1 358
Central governments	0	0	0	0
Credit institutions	2 427	0	1 069	1 358
Non-credit institutions	0	0	0	0
Corporates (corporate customers)	6 082	0	6 082	0
Retail exposures	0	0	0	0
<i>Residential mortgage loans to individuals</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
<i>Consumer loans</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
ATTRACTED FUNDS				
Attracted funds	11 203	1 037	8 780	1 386
<i>Credit institutions</i>	<i>8 554</i>	<i>0</i>	<i>7 726</i>	<i>828</i>
Deposits	8 554	0	7 726	828
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Institutions other than credit institutions</i>	<i>1 980</i>	<i>892</i>	<i>530</i>	<i>558</i>
Deposits	1 980	892	530	558
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Individuals and households</i>	<i>669</i>	<i>145</i>	<i>524</i>	<i>0</i>
<i>Subordinated debt</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>

İŞBANK

İŞBANK AG, SOFIA BRANCH

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	İŞBANK AG – Sofia Branch is a branch of İŞBANK GmbH, Germany; the country is a member of the EU, therefore no license, granted by the BNB, is required.
Legal registration	Entered in the Commercial Register to the Registry Agency, UIC 201390377, certificate No. 20110114094254 of 14 January 2011
Address of the branch	2 Pozitano Square, Perform Business Centre, first floor, 1000 Sofia tel. 02/4022000; 02/4022010
Management	Sevil Mehmedova Cherkezova – Governor
Shareholders (shares over 10 per cent)	İŞBANK GmbH, Federal Republic of Germany – 100 per cent



BALANCE SHEET AS OF 30 JUNE 2014

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	194 046	65 693	125 050	3 303
Financial assets held for trading	85 903	21 963	63 575	365
Financial assets designated at fair value through profit or loss	514 006	328 013	185 192	801
Available-for-sale financial assets	3 781	3 773	0	8
Loans and receivables (including finance leases)	325 256	155 847	143 629	25 780
Held-to-maturity investments	92 212	34 360	57 852	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	48 183	48 183	0	0
Intangible assets	550	550	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	1 667	1 667	0	0
Tax assets	64	64	0	0
Other assets	6 402	6 273	122	7
Non-current assets and disposal groups classified as held for sale	1 268	1 268	0	0
TOTAL ASSETS	1 273 338	667 654	575 420	30 264
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	1 185 239	900 561	261 809	22 869
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	0	0	0	0
Tax liabilities	263	263	0	0
Other liabilities	15 291	5 399	9 331	561
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	1 200 793	906 223	271 140	23 430
EQUITY AND MINORITY INTEREST				
Issued capital	43 498	43 498		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	-50	-50		
Reserves (including retained earnings)	26 196	26 196		
Treasury shares	0	0		
Income from current year	2 901	2 901		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	72 545	72 545		
TOTAL LIABILITIES AND EQUITY	1 273 338	978 768	271 140	23 430

**INCOME STATEMENT**

(June 2014)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	23 509	15 371	8 159	-21
Interest income	23 542	11 937	11 537	68
Interest expenses	10 192	6 154	3 861	177
Expenses on share capital repayable on demand	0	0		
Dividend income	322	320	0	2
Fee and commission income	5 163	4 536	525	102
Fee and commission expenses	922	864	42	16
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	-355	-355		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	5 602	5 602		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	9	9		
Gains (losses) on derecognition of assets other than held for sale, net	35	35		
Other operating income	435	435		
Other operating expenses	130	130		
Administration costs	16 621			
Depreciation	1 015			
Provisions	0			
Impairment	2 599			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	3 274			
Tax expense (income) related to profit or loss from continuing operations	373			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	2 901			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	2 901			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	2 901			



LOANS AND ATTRACTED FUNDS AS OF 30 JUNE 2014

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	385 722	191 413	168 529	25 780
Central governments	33 874	26 734	7 140	0
Credit institutions	33 046	264	7 189	25 593
Non-credit institutions	0	0	0	0
Corporates (corporate customers)	256 849	127 946	128 716	187
Retail exposures	61 953	36 469	25 484	0
<i>Residential mortgage loans to individuals</i>	<i>13 618</i>	<i>7 108</i>	<i>6 510</i>	<i>0</i>
<i>Consumer loans</i>	<i>48 335</i>	<i>29 361</i>	<i>18 974</i>	<i>0</i>
ATTRACTED FUNDS				
Attracted funds	1 185 239	900 561	261 809	22 869
<i>Credit institutions</i>	<i>21</i>	<i>6</i>	<i>10</i>	<i>5</i>
Deposits	21	6	10	5
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Institutions other than credit institutions</i>	<i>708 039</i>	<i>616 340</i>	<i>84 474</i>	<i>7 225</i>
Deposits	707 053	615 354	84 474	7 225
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	986	986	0	0
<i>Individuals and households</i>	<i>457 600</i>	<i>284 215</i>	<i>157 746</i>	<i>15 639</i>
<i>Subordinated debt</i>	<i>19 579</i>	<i>0</i>	<i>19 579</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 121 of 4 March 1996 of the BNB Governing Council to conduct bank transactions in Bulgaria in accordance with the requirements of the Law on Banks and Credit Activity. License amended by Resolution No. 499 of 22 July 1996 of the BNB Governing Council and Resolution No. 249 of 11 April 1997 of the BNB Governing Council to conduct bank transactions abroad.</p> <p>License updated by:</p> <p>Order No. 100-00491 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0851 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2259 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 4 April 1996 of the Sofia City Court on company file No. 5197 of 1996, lot No. 737, vol. 13, reg. II, p. 138; re-entered in the Commercial Register to the Registry Agency, UIC 121086224, certificate No. 20091006100436 of 6 October 2009</p>
Address of the head office	<p>6 Vrabcha Str., 1000 Sofia tel. 02/9300 111 Website: www.municipalbank.bg</p>
Management	
Supervisory Board	<p>Stefan Lazarov Nenov – Chairman Zdravko Borisov Gargarov – Deputy Chairman Spas Simeonov Dimitrov</p>
Management Board	<p>Sasho Petrov Tchakalski – Chairman and Executive Director Ivanka Toteva Popova – Deputy Chair Nikolay Mihaylov Kolev – Executive Director Radoslav Todorov Milenkov – Executive Director Lidiya Spasova Kotseva-Stankova</p>
Shareholders (shares over 10 per cent)	<p>Sofia Municipality – 67.65 per cent</p>
Auditor	<p>KPMG Bulgaria OOD</p>

BALANCE SHEET AS OF 30 JUNE 2014

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	336 840	299 723	32 428	4 689
Financial assets held for trading	19 245	15 140	0	4 105
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	1 704	1 694	0	10
Loans and receivables (including finance leases)	2 892 546	591 463	2 187 328	113 755
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	90 875	90 875	0	0
Intangible assets	4 798	4 798	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	50	50	0	0
Tax assets	785	785	0	0
Other assets	30 979	30 679	300	0
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	3 377 822	1 035 207	2 220 056	122 559
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	153	153	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	2 758 913	1 013 141	1 581 934	163 838
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	1 973	1 973	0	0
Tax liabilities	0	0	0	0
Other liabilities	4 994	3 585	1 218	191
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	2 766 033	1 018 852	1 583 152	164 029
EQUITY AND MINORITY INTEREST				
Issued capital	316 797	316 797		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	160	160		
Reserves (including retained earnings)	313 319	313 319		
Treasury shares	0	0		
Income from current year	-18 487	-18 487		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	611 789	611 789		
TOTAL LIABILITIES AND EQUITY	3 377 822	1 630 641	1 583 152	164 029

INCOME STATEMENT

(June 2014)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	52 129	5 571	42 715	3 843
Interest income	80 309	15 215	62 136	2 958
Interest expenses	41 931	17 094	22 561	2 276
Expenses on share capital repayable on demand	0	0		
Dividend income	2	0	0	2
Fee and commission income	13 420	6 859	3 352	3 209
Fee and commission expenses	2 111	1 849	212	50
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	2 264	2 264		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-68	-68		
Gains (losses) on derecognition of assets other than held for sale, net	3	3		
Other operating income	269	269		
Other operating expenses	28	28		
Administration costs	28 438			
Depreciation	3 672			
Provisions	0			
Impairment	38 506			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	-18 487			
Tax expense (income) related to profit or loss from continuing operations	0			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	-18 487			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	-18 487			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	-18 487			

LOANS AND ATTRACTED FUNDS AS OF 30 JUNE 2014

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	3 160 213	708 591	2 335 425	116 197
Central governments	0	0	0	0
Credit institutions	655 419	105 040	528 780	21 599
Non-credit institutions	1 122	7	1 115	0
Corporates (corporate customers)	2 059 775	461 993	1 525 801	71 981
Retail exposures	443 897	141 551	279 729	22 617
<i>Residential mortgage loans to individuals</i>	<i>312 250</i>	<i>50 494</i>	<i>239 291</i>	<i>22 465</i>
<i>Consumer loans</i>	<i>131 647</i>	<i>91 057</i>	<i>40 438</i>	<i>152</i>
ATTRACTED FUNDS				
Attracted funds	2 758 913	1 013 141	1 581 934	163 838
<i>Credit institutions</i>	<i>685 960</i>	<i>7 303</i>	<i>648 750</i>	<i>29 907</i>
Deposits	658 533	3 102	625 524	29 907
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	27 427	4 201	23 226	0
<i>Institutions other than credit institutions</i>	<i>786 332</i>	<i>509 142</i>	<i>258 747</i>	<i>18 443</i>
Deposits	786 248	509 058	258 747	18 443
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	84	84	0	0
<i>Individuals and households</i>	<i>1 161 588</i>	<i>496 696</i>	<i>549 404</i>	<i>115 488</i>
<i>Subordinated debt</i>	<i>74 155</i>	<i>0</i>	<i>74 155</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>50 878</i>	<i>0</i>	<i>50 878</i>	<i>0</i>



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 399 of 29 December 1993 of the BNB Governing Council under the Law on Banks and Credit Activity.</p> <p>License updated by:</p> <p>Resolution No. 63 of 2 March 1994 of the BNB Governing Council to conduct bank transactions in Bulgaria under the Law on Banks and Credit Activity;</p> <p>Order No. 100-00503 of 18 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0855 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2260 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment of the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 8 March 1994 of the Sofia City Court on company file No. 24013 of 1993, lot No. 15059, vol. 194, p. 174; re-entered in the Commercial Register to the Registry Agency, UIC 831633691, certificate No. 20080423143423 of 23 April 2008</p>
Address of the head office	<p>115 E Tsarigradsko Shose Blvd., 1784 Sofia</p> <p>tel. 02/800 4182</p> <p>Website: www.piraeusbank.bg</p>
Management Board of Directors	<p>Athanasios Aristidis Kutsopoulos – Chief Executive Director</p> <p>Emil Angelov Angelov – Deputy Chief Executive Director</p> <p>Margarita Dobрева Petrova-Karidi – Executive Director</p> <p>Ioannis Delis</p> <p>Joanna Apostolos Kouna</p> <p>Georgios Ioannis Pouloupoulos</p> <p>Minko Hristov Gerdjikov</p> <p>Krassimira Ivanova Todorova</p> <p>Ioannis Kyriakopoulos</p>
Shareholders (shares over 10 per cent)	<p>Piraeus Bank S.A., Athens, Greece – 99.98 per cent</p>
Auditor	<p>Pricewaterhouse Coopers Audit OOD</p>



BALANCE SHEET AS OF 30 JUNE 2014

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	123 242	65 799	54 049	3 394
Financial assets held for trading	0	0	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	28 889	7 917	13 164	7 808
Loans and receivables (including finance leases)	1 092 652	489 585	581 291	21 776
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	26 977	26 977	0	0
Intangible assets	3 685	3 685	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	2 619	2 619	0	0
Tax assets	377	377	0	0
Other assets	7 046	6 575	466	5
Non-current assets and disposal groups classified as held for sale	23 001	23 001	0	0
TOTAL ASSETS	1 308 488	626 535	648 970	32 983
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	1 127 903	594 593	502 375	30 935
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	463	463	0	0
Tax liabilities	858	858	0	0
Other liabilities	18 979	8 574	7 355	3 050
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	1 148 203	604 488	509 730	33 985
EQUITY AND MINORITY INTEREST				
Issued capital	135 634	135 634		
Share premium	3 496	3 496		
Other equity	0	0		
Revaluation reserves and other valuation differences	-511	-511		
Reserves (including retained earnings)	10 235	10 235		
Treasury shares	0	0		
Income from current year	11 431	11 431		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	160 285	160 285		
TOTAL LIABILITIES AND EQUITY	1 308 488	764 773	509 730	33 985

**INCOME STATEMENT**

(June 2014)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	43 191	24 902	17 804	485
Interest income	46 482	23 684	22 423	375
Interest expenses	12 972	6 515	6 380	77
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	9 222	7 020	1 976	226
Fee and commission expenses	627	373	215	39
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	2 021	2 021		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	23	23		
Gains (losses) on derecognition of assets other than held for sale, net	611	611		
Other operating income	730	730		
Other operating expenses	2 299	2 299		
Administration costs	27 573			
Depreciation	2 442			
Provisions	36			
Impairment	279			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	12 861			
Tax expense (income) related to profit or loss from continuing operations	1 430			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	11 431			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	11 431			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	11 431			



LOANS AND ATTRACTED FUNDS AS OF 30 JUNE 2014

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	1 126 563	502 956	601 811	21 796
Central governments	0	0	0	0
Credit institutions	80 888	0	60 765	20 123
Non-credit institutions	3 001	205	2 796	0
Corporates (corporate customers)	941 649	464 509	475 467	1 673
Retail exposures	101 025	38 242	62 783	0
<i>Residential mortgage loans to individuals</i>	<i>84 411</i>	<i>23 028</i>	<i>61 383</i>	<i>0</i>
<i>Consumer loans</i>	<i>16 614</i>	<i>15 214</i>	<i>1 400</i>	<i>0</i>
ATTRACTED FUNDS				
Attracted funds	1 127 903	594 593	502 375	30 935
<i>Credit institutions</i>	<i>64 915</i>	<i>23 592</i>	<i>40 061</i>	<i>1 262</i>
Deposits	25 844	5 066	19 516	1 262
Repo transactions	9 779	0	9 779	0
Short-term funding	10 766	0	10 766	0
Long-term funding	18 526	18 526	0	0
<i>Institutions other than credit institutions</i>	<i>446 040</i>	<i>178 865</i>	<i>257 906</i>	<i>9 269</i>
Deposits	254 542	171 342	73 931	9 269
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	191 498	7 523	183 975	0
<i>Individuals and households</i>	<i>608 822</i>	<i>392 136</i>	<i>196 282</i>	<i>20 404</i>
<i>Subordinated debt</i>	<i>8 126</i>	<i>0</i>	<i>8 126</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Order No. RD 22-442 of 25 September 2001 of the BNB Governor to conduct bank transactions under the Law on Banks.</p> <p>License updated by:</p> <p>Order No. RD 22-1559 of 20 July 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2269 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 28 September 2001 of the Sofia City Court on company file No. 9478 of 2001, lot No. 64228 , vol. 733, p. 116; re-entered in the Commercial Register to the Registry Agency, UIC 130598160, certificate No. 20080418121745 of 18 April 2008</p>
Address of the head office	<p>26 Todor Alexandrov Blvd., 1303 Sofia</p> <p>tel. 02/8135 100; 02/8135 808</p> <p>Website: www.procreditbank.bg</p>
Management	
Supervisory Board	<p>Petar Slavchev Slavov – Chairman</p> <p>Christoph Andreas Freytag</p> <p>Claus-Peter Zeitingner</p> <p>Borislav Nikolov Kostadinov</p> <p>Birgit Storz</p>
Management Board	<p>Mariana Dimitrova Petkova – Executive Director</p> <p>Rumyana Velichkova Todorova – Executive Director</p> <p>Emilia Hristova Tzareva – Executive Director</p> <p>Reni Ivanova Peycheva</p>
Shareholders (shares over 10 per cent)	<p>ProCredit Holding AG, Commerzbank Aktiengesellschaft (ProCredit Holding AG & Co.KGaA), Federal Republic of Germany – 100 per cent</p>
Auditor	<p>Pricewaterhouse Coopers Audit OOD</p>



BALANCE SHEET AS OF 30 JUNE 2014

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	548 853	418 388	122 117	8 348
Financial assets held for trading	112 238	83 089	26 659	2 490
Financial assets designated at fair value through profit or loss	128 770	68 271	60 499	0
Available-for-sale financial assets	0	0	0	0
Loans and receivables (including finance leases)	4 560 465	1 511 404	2 875 632	173 429
Held-to-maturity investments	560 335	153 739	299 261	107 335
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	17 252	17 252	0	0
Intangible assets	8 995	8 995	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	9 971	9 971	0	0
Tax assets	7 079	7 079	0	0
Other assets	35 292	26 965	7 794	533
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	5 989 250	2 305 153	3 391 962	292 135
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	1 054	7	168	879
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	4 968 346	2 153 374	2 509 043	305 929
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	17 140	13 973	3 164	3
Tax liabilities	0	0	0	0
Other liabilities	121 393	36 795	71 779	12 819
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	5 107 933	2 204 149	2 584 154	319 630
EQUITY AND MINORITY INTEREST				
Issued capital	603 448	603 448		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	0	0		
Reserves (including retained earnings)	259 529	259 529		
Treasury shares	0	0		
Income from current year	18 340	18 340		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	881 317	881 317		
TOTAL LIABILITIES AND EQUITY	5 989 250	3 085 466	2 584 154	319 630


INCOME STATEMENT

(June 2014)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	157 438	82 968	67 080	7 390
Interest income	153 198	66 860	79 467	6 871
Interest expenses	34 300	13 255	20 316	729
Expenses on share capital repayable on demand	0	0		
Dividend income	231	231	0	0
Fee and commission income	36 422	24 633	10 291	1 498
Fee and commission expenses	6 234	3 622	2 362	250
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	6 665	6 665		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	470	470		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-7	-7		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	1 135	1 135		
Other operating expenses	142	142		
Administration costs	75 553			
Depreciation	8 514			
Provisions	-307			
Impairment	59 542			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	5 641			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	19 777			
Tax expense (income) related to profit or loss from continuing operations	1 437			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	18 340			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
AND DISCONTINUED OPERATIONS	18 340			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE				
TO EQUITY HOLDERS OF THE PARENT	18 340			



LOANS AND ATTRACTED FUNDS AS OF 30 JUNE 2014

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	5 052 135	1 617 777	3 260 351	174 007
Central governments	22 919	11 381	11 538	0
Credit institutions	695 802	22 326	552 040	121 436
Non-credit institutions	19 533	1	19 532	0
Corporates (corporate customers)	2 743 531	647 192	2 043 808	52 531
Retail exposures	1 570 350	936 877	633 433	40
<i>Residential mortgage loans to individuals</i>	<i>568 513</i>	<i>158 405</i>	<i>410 104</i>	<i>4</i>
<i>Consumer loans</i>	<i>1 001 837</i>	<i>778 472</i>	<i>223 329</i>	<i>36</i>
ATTRACTED FUNDS				
Attracted funds	4 968 346	2 153 374	2 509 043	305 929
<i>Credit institutions</i>	<i>474 877</i>	<i>47 064</i>	<i>423 039</i>	<i>4 774</i>
Deposits	53 097	47 064	1 259	4 774
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	421 780	0	421 780	0
<i>Institutions other than credit institutions</i>	<i>1 986 774</i>	<i>1 109 859</i>	<i>723 142</i>	<i>153 773</i>
Deposits	1 985 604	1 108 689	723 142	153 773
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	1 170	1 170	0	0
<i>Individuals and households</i>	<i>2 140 985</i>	<i>996 451</i>	<i>997 152</i>	<i>147 382</i>
<i>Subordinated debt</i>	<i>187 137</i>	<i>0</i>	<i>187 137</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>178 573</i>	<i>0</i>	<i>178 573</i>	<i>0</i>


**Raiffeisen
BANK**

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 198 of 16 June 1994 of the BNB Governing Council to conduct bank transactions in Bulgaria and abroad under Article 9, para. 1 of the Law on Banks and Credit Activity.</p> <p>License updated by:</p> <p>Order No. 100-00497 of 18 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0850 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2254 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment of the Law on Credit Institutions</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 1 August 1994 of the Sofia City Court on company file No. 14195 of 1994, lot No. 18414, vol. 230, p. 38; re-entered in the Commercial Register to the Registry Agency, UIC 831558413, certificate No. 20080311142522 of 11 March 2008</p>
Address of the head office	<p>18–20 Gogol Str., 1504 Sofia tel. 02/9198 5101 Website: www.rbb.bg</p>
Management	
Supervisory Board	<p>Herbert Stepic – Chairman Ferenc Berszán Kurt Bruckner Helmut Breit</p>
Management Board	<p>Oliver Roegl – Chairman and Chief Executive Director Evelina Miltenova Velikova – Executive Director Ani Vasileva Angelova – Executive Director Tzenka Kalcheva Petkova – Executive Director Dobromir Slavov Dobrev</p>
Procurator	Mihail Tanev Petkov
Shareholders (shares over 10 per cent)	<p>Raiffeisen Bank International AG (Raiffeisen SEE Region Holding GmbH), Republic of Austria – 100 per cent</p>
Auditor	KPMG Bulgaria OOD



BALANCE SHEET AS OF 30 JUNE 2014

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	329 646	276 719	39 557	13 370
Financial assets held for trading	108 008	68 596	16 102	23 310
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	197 975	111 650	6 242	80 083
Loans and receivables (including finance leases)	3 139 069	1 302 979	1 677 790	158 300
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	69 349	69 349	0	0
Intangible assets	9 917	9 917	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	11 259	11 259	0	0
Tax assets	1 859	1 859	0	0
Other assets	13 370	11 722	1 647	1
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	3 880 452	1 864 050	1 741 338	275 064
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	15 397	1 567	13 592	238
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	3 272 849	1 471 825	1 531 751	269 273
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	13 018	2 720	10 063	235
Tax liabilities	2 023	2 023	0	0
Other liabilities	72 984	12 651	51 740	8 593
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	3 376 271	1 490 786	1 607 146	278 339
EQUITY AND MINORITY INTEREST				
Issued capital	33 674	33 674		
Share premium	45 070	45 070		
Other equity	0	0		
Revaluation reserves and other valuation differences	34 154	34 154		
Reserves (including retained earnings)	377 018	377 018		
Treasury shares	0	0		
Income from current year	14 265	14 265		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	504 181	504 181		
TOTAL LIABILITIES AND EQUITY	3 880 452	1 994 967	1 607 146	278 339


INCOME STATEMENT

(June 2014)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	81 431	81 431	0	0
Interest income	88 662	88 662	0	0
Interest expenses	28 094	28 094	0	0
Expenses on share capital repayable on demand	0	0		
Dividend income	367	367	0	0
Fee and commission income	24 609	24 609	0	0
Fee and commission expenses	4 578	4 578	0	0
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	301	301		
Gains (losses) on financial assets and liabilities held for trading, net	5 708	5 708		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	0	0		
Gains (losses) on derecognition of assets other than held for sale, net	-16	-16		
Other operating income	317	317		
Other operating expenses	5 845	5 845		
Administration costs	34 976			
Depreciation	6 103			
Provisions	6 441			
Impairment	18 061			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	15 850			
Tax expense (income) related to profit or loss from continuing operations	1 585			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	14 265			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	14 265			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	14 265			



LOANS AND ATTRACTED FUNDS AS OF 30 JUNE 2014

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	3 323 974	1 405 328	1 758 328	160 318
Central governments	6 728	1 554	5 174	0
Credit institutions	276 166	115 843	47 232	113 091
Non-credit institutions	61 673	6 894	53 295	1 484
Corporates (corporate customers)	1 970 073	573 024	1 352 239	44 810
Retail exposures	1 009 334	708 013	300 388	933
<i>Residential mortgage loans to individuals</i>	<i>275 193</i>	<i>97 408</i>	<i>177 330</i>	<i>455</i>
<i>Consumer loans</i>	<i>734 141</i>	<i>610 605</i>	<i>123 058</i>	<i>478</i>
ATTRACTED FUNDS				
Attracted funds	3 272 849	1 471 825	1 531 751	269 273
<i>Credit institutions</i>	<i>315 368</i>	<i>28 470</i>	<i>282 602</i>	<i>4 296</i>
Deposits	84 178	646	79 236	4 296
Repo transactions	0	0	0	0
Short-term funding	2 500	2 500	0	0
Long-term funding	228 690	25 324	203 366	0
<i>Institutions other than credit institutions</i>	<i>1 065 018</i>	<i>578 276</i>	<i>437 929</i>	<i>48 813</i>
Deposits	1 064 984	578 242	437 929	48 813
Repo transactions	0	0	0	0
Short-term funding	20	20	0	0
Long-term funding	14	14	0	0
<i>Individuals and households</i>	<i>1 804 332</i>	<i>865 079</i>	<i>723 089</i>	<i>216 164</i>
<i>Subordinated debt</i>	<i>88 131</i>	<i>0</i>	<i>88 131</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>



SOCIETE GENERALE ЕКСПРЕСБАНК

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 176 of 3 June 1993 of the BNB Governing Council to conduct bank transactions in Bulgaria and abroad under Article 17, para. 2, item 4 of the Law on Banks and Credit Activity.</p> <p>License updated by:</p> <p>Order No. 100-00490 of 17 November 1999 in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0848 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions</p> <p>Order No. RD 22-2253 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions</p>
Legal registration	<p>Entered in the Register of Commercial Companies by Resolution No. 4024 of 24 June 1993 of the Varna Regional Court on company file No. 4024 of 1993, lot No. 33, vol. 30, p. 125; re-entered in the Commercial Register to the Registry Agency, UIC 813071350, certificate No. 20080411121833 of 11 April 2008</p>
Address of the head office	<p>92 Vladislav Varnenchik Blvd., 9000 Varna</p> <p>tel. 052/686 100</p> <p>Website: www.sgeb.bg</p>
Management	
Supervisory Board	<p>Martin Mihailov Zaimov – Chairman</p> <p>Patrick Pierre Gelin</p> <p>Didier Colin</p> <p>Giovanni Luca Soma</p>
Management Board	<p>Antoine Marcel Paul Toussaint – Chairman and Chief Executive Director</p> <p>Maria Koycheva Rouseva – Deputy Chair and Executive Director</p> <p>Willy-Pierre Abbal – Executive Director</p> <p>Zdenek Metelak – Executive Director</p> <p>Elenka Petrova Bakalova – Executive Director</p> <p>Zhivka Stoyanova Sarachinova – Member of the Management Board and Procurator</p> <p>Slaveyko Lyubomirov Slaveykov – Member of the Management Board and Procurator</p> <p>Daniela Dimitrova Hristova – Member of the Management Board and Procurator</p>
Shareholders (shares over 10 per cent)	<p>Société Générale S.A., Republic of France – 99.74 per cent</p>
Auditor	<p>Deloitte Audit OOD</p>

BALANCE SHEET AS OF 30 JUNE 2014

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	35 719	21 767	6 009	7 943
Financial assets held for trading	0	0	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	89	69	20	0
Loans and receivables (including finance leases)	311 713	97 807	101 243	112 663
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	12 257	4 505	0	7 752
Intangible assets	1 290	968	0	322
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	0	0	0	0
Tax assets	80	1	0	79
Other assets	7 849	1 473	525	5 851
Non-current assets and disposal groups classified as held for sale	1 019	1 019	0	0
TOTAL ASSETS	370 016	127 609	107 797	134 610
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	305 464	88 432	120 840	96 192
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	58	0	58	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	189	189	0	0
Tax liabilities	0	0	0	0
Other liabilities	4 180	3 713	19	448
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	309 891	92 334	120 917	96 640
EQUITY AND MINORITY INTEREST				
Issued capital	70 400	70 400		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	-19	-19		
Reserves (including retained earnings)	-17 697	-17 697		
Treasury shares	0	0		
Income from current year	7 441	7 441		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	60 125	60 125		
TOTAL LIABILITIES AND EQUITY	370 016	152 459	120 917	96 640



INCOME STATEMENT

(June 2014)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	19 442	12 956	2 665	3 821
Interest income	21 444	12 334	4 414	4 696
Interest expenses	6 399	2 628	2 197	1 574
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	4 265	3 023	514	728
Fee and commission expenses	727	632	66	29
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	756	756		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	-314	-314		
Exchange differences, net	347	347		
Gains (losses) on derecognition of assets other than held for sale, net	49	49		
Other operating income	139	139		
Other operating expenses	118	118		
Administration costs	9 700			
Depreciation	612			
Provisions	0			
Impairment	1 700			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	11			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	7 441			
Tax expense (income) related to profit or loss from continuing operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	7 441			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	7 441			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	7 441			

LOANS AND ATTRACTED FUNDS AS OF 30 JUNE 2014

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	344 252	104 052	125 053	115 147
Central governments	0	0	0	0
Credit institutions	53 106	1	10 883	42 222
Non-credit institutions	10 013	870	9 143	0
Corporates (corporate customers)	120 854	9 751	100 883	10 220
Retail exposures	160 279	93 430	4 144	62 705
<i>Residential mortgage loans to individuals</i>	<i>1 398</i>	<i>70</i>	<i>1 328</i>	<i>0</i>
<i>Consumer loans</i>	<i>158 881</i>	<i>93 360</i>	<i>2 816</i>	<i>62 705</i>
ATTRACTED FUNDS				
Attracted funds	305 464	88 432	120 840	96 192
<i>Credit institutions</i>	<i>2 314</i>	<i>320</i>	<i>1 973</i>	<i>21</i>
Deposits	2 314	320	1 973	21
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Institutions other than credit institutions</i>	<i>139 047</i>	<i>32 072</i>	<i>57 165</i>	<i>49 810</i>
Deposits	137 094	30 119	57 165	49 810
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	1 953	1 953	0	0
<i>Individuals and households</i>	<i>157 499</i>	<i>56 040</i>	<i>55 098</i>	<i>46 361</i>
<i>Subordinated debt</i>	<i>6 604</i>	<i>0</i>	<i>6 604</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Order No. RD 22-1067 of 13 August 2003 of the BNB Governor to conduct bank transactions in Bulgaria and abroad.</p> <p>License updated by:</p> <p>Order No. RD 22-1560 of 20 July 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2270 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions</p> <p>Order No. RD 22-1651 of 3 August 2011 of the BNB Deputy Governor heading the Banking Supervision Department permitting NLB Banka Sofia to change its name to TBI Bank.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 28 August 2003 of the Sofia City Court on company file No. 9270 of 2003, lot No. 78318, vol. 927, reg. I, p. 158; re-entered in the Commercial Register to the Registry Agency, UIC 131134023, certificate No. 20080317132719 of 17 March 2008</p>
Address of the head office	<p>52–54 Dimitar Hadzikotsev Str., 1421 Sofia</p> <p>tel. 02/8163 777</p> <p>Website: www.tbibank.bg</p>
Management	
Supervisory Board	<p>Ariel Shalom Hasson</p> <p>Valentin Angelov Galabov</p> <p>Zvi Ziv</p>
Management Board	<p>Tsvetan Stefanov Petrinin – Chairman and Executive Director</p> <p>Nora Ivanova Petkova – Executive Director</p> <p>Ivan Stefanov Ivanov – Executive Director</p>
Shareholders (shares over 10 per cent)	
	<p>TBIF Financial Services B.V., Kingdom of the Netherlands – 100 per cent</p>
Auditor	<p>Ernst & Young Audit OOD</p>



BALANCE SHEET AS OF 30 JUNE 2014

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	7 868	4 704	2 822	342
Financial assets held for trading	0	0	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	17 424	0	17 424	0
Loans and receivables (including finance leases)	29 385	2 715	24 426	2 244
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	688	688	0	0
Intangible assets	75	75	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	0	0	0	0
Tax assets	352	352	0	0
Other assets	317	114	201	2
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	56 109	8 648	44 873	2 588
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	27 228	7 266	16 079	3 883
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	50	50	0	0
Tax liabilities	22	22	0	0
Other liabilities	689	158	520	11
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	27 989	7 496	16 599	3 894
EQUITY AND MINORITY INTEREST				
Issued capital	0	0		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	1 365	1 365		
Reserves (including retained earnings)	26 541	26 541		
Treasury shares	0	0		
Income from current year	214	214		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	28 120	28 120		
TOTAL LIABILITIES AND EQUITY	56 109	35 616	16 599	3 894



INCOME STATEMENT

(June 2014)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	1 556	392	1 105	59
Interest income	1 124	154	965	5
Interest expenses	127	30	83	14
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	400	103	227	70
Fee and commission expenses	8	2	4	2
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	169	169		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-5	-5		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	3	3		
Other operating expenses	0	0		
Administration costs	1 313			
Depreciation	121			
Provisions	-1			
Impairment	-91			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	214			
Tax expense (income) related to profit or loss from continuing operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	214			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	214			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	214			



LOANS AND ATTRACTED FUNDS AS OF 30 JUNE 2014

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	31 250	2 906	24 569	3 775
Central governments	0	0	0	0
Credit institutions	11 170	102	8 881	2 187
Non-credit institutions	0	0	0	0
Corporates (corporate customers)	18 072	2 408	14 076	1 588
Retail exposures	2 008	396	1 612	0
Residential mortgage loans to individuals	656	183	473	0
Consumer loans	1 352	213	1 139	0
ATTRACTED FUNDS				
Attracted funds	27 228	7 266	16 079	3 883
Credit institutions	293	97	114	82
Deposits	293	97	114	82
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
Institutions other than credit institutions	17 869	5 628	10 003	2 238
Deposits	17 869	5 628	10 003	2 238
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
Individuals and households	9 066	1 541	5 962	1 563
Subordinated debt	0	0	0	0
Debt/equity (hybrid) instruments	0	0	0	0



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>By Order No. 100-000218 of 26 June 1998 of the BNB Governor T.C. Ziraat Bank with main office Ankara, Republic of Turkey, was granted a permit to conduct bank activity in Bulgaria through a branch in Sofia.</p> <p>License updated by:</p> <p>Order No. RD 22-2280 of 25 October 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions</p> <p>Order No. RD 22-2274 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p> <p>By Order No. RD 22-2274 of 14 June 2010 of the BNB Deputy Governor heading the Banking Supervision Department the Bank is allowed to provide payment services within the meaning of the Law on Payment Services and Payment Systems</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 3 July 1998 of the Sofia City Court on company file No. 8801 of 1998, lot No. 863, vol. 15, p. 173; re-entered in the Commercial Register to the Registry Agency, UIC 121704731, certificate No. 20080510122735 of 10 May 2008</p>
Address of the branch	<p>87 Tsar Samuil Str., 1301 Sofia tel. 02/980 00 87 Website: www.ziraatbank.bg</p>
Management	<p>Kazim Gündoğar – President Fazilet Çavdar – Vice-president</p>
Shareholders (shares over 10 per cent)	<p>T.C. Ziraat Bank (T.C. Ziraat Bankasi A.Ş.), Republic of Turkey – 100 per cent</p>
Auditor	<p>BDO Bulgaria OOD</p>

BALANCE SHEET AS OF 30 JUNE 2014

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	17 782	15 591	1 896	295
Financial assets held for trading	0	0	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	26 359	6 985	13 501	5 873
Loans and receivables (including finance leases)	54 491	26 554	24 121	3 816
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	16 266	16 266	0	0
Intangible assets	2 808	2 808	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	450	450	0	0
Tax assets	0	0	0	0
Other assets	2 389	2 383	6	0
Non-current assets and disposal groups classified as held for sale	12 003	12 003	0	0
TOTAL ASSETS	132 548	83 040	39 524	9 984
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	98 042	53 672	35 610	8 760
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	0	0	0	0
Tax liabilities	654	654	0	0
Other liabilities	1 199	755	318	126
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	99 895	55 081	35 928	8 886
EQUITY AND MINORITY INTEREST				
Issued capital	27 995	27 995		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	4 738	4 738		
Reserves (including retained earnings)	-110	-110		
Treasury shares	0	0		
Income from current year	30	30		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	32 653	32 653		
TOTAL LIABILITIES AND EQUITY	132 548	87 734	35 928	8 886

INCOME STATEMENT

(June 2014)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	5 941	4 752	1 018	171
Interest income	2 961	1 582	1 092	287
Interest expenses	778	468	204	106
Expenses on share capital repayable on demand	0	0		
Dividend income	2	2	0	0
Fee and commission income	725	576	146	3
Fee and commission expenses	208	179	16	13
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	1 467	1 467		
Gains (losses) on financial assets and liabilities held for trading, net	31	31		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	10	10		
Gains (losses) on derecognition of assets other than held for sale, net	51	51		
Other operating income	1 728	1 728		
Other operating expenses	48	48		
Administration costs	5 116			
Depreciation	510			
Provisions	0			
Impairment	285			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	30			
Tax expense (income) related to profit or loss from continuing operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	30			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	30			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	30			

LOANS AND ATTRACTED FUNDS AS OF 30 JUNE 2014

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	55 130	27 048	24 266	3 816
Central governments	0	0	0	0
Credit institutions	14 390	1 039	9 537	3 814
Non-credit institutions	6 168	4 365	1 803	0
Corporates (corporate customers)	22 927	11 803	11 122	2
Retail exposures	11 645	9 841	1 804	0
Residential mortgage loans to individuals	877	263	614	0
Consumer loans	10 768	9 578	1 190	0
ATTRACTED FUNDS				
Attracted funds	98 042	53 672	35 610	8 760
Credit institutions	54 481	26 037	21 532	6 912
Deposits	54 481	26 037	21 532	6 912
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
Institutions other than credit institutions	20 161	14 148	5 138	875
Deposits	20 158	14 145	5 138	875
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	3	3	0	0
Individuals and households	23 400	13 487	8 940	973
Subordinated debt	0	0	0	0
Debt/equity (hybrid) instruments	0	0	0	0

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 243 of 4 March 1992 of the BNB Governing Council to conduct bank transactions in Bulgaria under the Law on Banks and Credit Activity. License amended by Resolution No. 277 of 1 October 1993 of the BNB Governing Council to conduct bank transactions abroad. License confirmed by Resolution No. 248 of 11 April 1997 of the BNB Governing Council.</p> <p>License updated by:</p> <p>Order No. 100-00570 of 23 December 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0852 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2268 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions</p>
Legal registration	Entered in the Commercial Register by resolution of the Sofia City Court on Company file No. 24103 of 1992, lot No. 4542, vol. 89, p. 180; re-entered in the Commercial Register to the Registry Agency, UIC 040534040, certificate No. 20080528152148 of 28 May 2008
Address of the head office	<p>141 Todor Alexandrov Blvd., 1309 Sofia</p> <p>tel. 02/9035 505; 02/9035 501; 02/9035 700</p> <p>Website: www.teximbank.bg</p>
Management	
Supervisory Board	<p>Apostol Lachezarov Apostolov – Chairman</p> <p>Milen Georgiev Markov – Deputy Chairman</p> <p>Pavlina Georgieva Naydenova</p>
Management Board	<p>Iglika Dimitrova Logofetova – Chair</p> <p>Ivaylo Lazarov Donchev – Deputy Chairman and Executive Director</p> <p>Maria Petrova Vidolova – Executive Director</p> <p>Temelko Valentinov Stoychev – Executive Director</p> <p>Rumiana Stoilova Ruskova</p> <p>Dimitar Iliev Zhilev</p>
Shareholders (shares over 10 per cent)	Finance Consulting AD – 19.95 per cent
Auditor	Deloitte Audit OOD

BALANCE SHEET AS OF 30 JUNE 2014

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	90 120	39 758	49 486	876
Financial assets held for trading	32 584	12 883	19 263	438
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	165	164	1	0
Loans and receivables (including finance leases)	209 510	96 527	107 307	5 676
Held-to-maturity investments	76 601	40 102	31 950	4 549
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	6 855	6 855	0	0
Intangible assets	586	586	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	25	25	0	0
Tax assets	22	22	0	0
Other assets	1 279	1 236	43	0
Non-current assets and disposal groups classified as held for sale	7 545	7 545	0	0
TOTAL ASSETS	425 292	205 703	208 050	11 539
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	367 394	198 987	156 068	12 339
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	257	257	0	0
Tax liabilities	130	130	0	0
Other liabilities	1 682	299	1 354	29
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	369 463	199 673	157 422	12 368
EQUITY AND MINORITY INTEREST				
Issued capital	68 000	68 000		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	0	0		
Reserves (including retained earnings)	-9 778	-9 778		
Treasury shares	0	0		
Income from current year	-2 393	-2 393		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	55 829	55 829		
TOTAL LIABILITIES AND EQUITY	425 292	255 502	157 422	12 368

INCOME STATEMENT

(June 2014)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	5 993	3 027	2 742	224
Interest income	9 432	4 099	5 019	314
Interest expenses	5 529	2 761	2 631	137
Expenses on share capital repayable on demand	0	0		
Dividend income	4	4	0	0
Fee and commission income	1 927	1 496	381	50
Fee and commission expenses	168	138	27	3
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	11	11		
Gains (losses) on financial assets and liabilities held for trading, net	733	733		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-436	-436		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	19	19		
Other operating expenses	0	0		
Administration costs	5 444			
Depreciation	245			
Provisions	0			
Impairment	2 697			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	-2 393			
Tax expense (income) related to profit or loss from continuing operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	-2 393			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	-2 393			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	-2 393			

LOANS AND ATTRACTED FUNDS AS OF 30 JUNE 2014

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	224 600	106 860	110 963	6 777
Central governments	20	20	0	0
Credit institutions	6 116	178	2 136	3 802
Non-credit institutions	6 060	1 095	4 955	10
Corporates (corporate customers)	180 229	80 396	96 932	2 901
Retail exposures	32 175	25 171	6 940	64
<i>Residential mortgage loans to individuals</i>	5 824	3 758	2 066	0
<i>Consumer loans</i>	26 351	21 413	4 874	64
ATTRACTED FUNDS				
Attracted funds	367 394	198 987	156 068	12 339
<i>Credit institutions</i>	103	0	51	52
Deposits	103	0	51	52
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Institutions other than credit institutions</i>	127 984	89 418	35 326	3 240
Deposits	127 984	89 418	35 326	3 240
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Individuals and households</i>	239 307	109 569	120 691	9 047
<i>Subordinated debt</i>	0	0	0	0
<i>Debt/equity (hybrid) instruments</i>	0	0	0	0



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 365 of 1 December 1994 of the BNB Governing Council to conduct bank transactions in Bulgaria under Article 9, para. 1 of the Law on Banks and Credit Activity.</p> <p>License updated by:</p> <p>Order No. 100-00571 of 23 December 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-147 of 30 January 2003 of the BNB Governor to conduct bank transactions abroad;</p> <p>Order No. RD 22-0854 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2267 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment of the Law on Credit Institutions</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 748 of 29 January 2002 of the Plovdiv Regional Court on company file No. 4463 of 2001, lot No. 31, vol. 23, p. 122; re-entered in the Commercial Register to the Registry Agency, UIC 813155318, certificate No. 20080326092111 of 26 March 2008</p>
Address of the head office	<p>21 George Washington Str., 1000 Sofia</p> <p>tel. 02/4037 900; 02/4037 985</p> <p>Website: www.tcebank.com</p>
Management	
Supervisory Board	<p>International Hospital Service Co. – Japan, represented by Eiji Yoshida</p> <p>Arthur Stern</p> <p>Dimitar Stoyanov Vuchev</p>
Management Board	<p>Vanya Georgieva Vasileva – Chair and Executive Director</p> <p>Kiril Dimitrov Pendev – Executive Director</p> <p>Boyan Nikolov Ikononov – Executive Director</p> <p>Dimitar Hristov Slavchev</p>
Shareholders (shares over 10 per cent)	<p>International Hospital Service Co., Japan – 99.53 per cent</p>
Auditor	<p>Deloitte Audit OOD</p>

BALANCE SHEET AS OF 30 JUNE 2014

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	1 183 221	703 349	462 721	17 151
Financial assets held for trading	117 687	11 393	94 407	11 887
Financial assets designated at fair value through profit or loss	65 300	603	64 697	0
Available-for-sale financial assets	1 511 251	1 194 762	68 163	248 326
Loans and receivables (including finance leases)	9 871 097	3 475 416	5 834 157	561 524
Held-to-maturity investments	123 192	0	0	123 192
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	209 631	209 631	0	0
Intangible assets	23 199	23 199	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	49 004	49 004	0	0
Tax assets	18 643	18 643	0	0
Other assets	87 875	63 061	19 164	5 650
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	13 260 100	5 749 061	6 543 309	967 730
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	70 544	3 430	55 786	11 328
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	10 821 682	4 799 068	5 139 141	883 473
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	23 873	0	22 657	1 216
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	35 625	9 236	8 500	17 889
Tax liabilities	13 877	13 877	0	0
Other liabilities	149 449	132 403	14 983	2 063
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	11 115 050	4 958 014	5 241 067	915 969
EQUITY AND MINORITY INTEREST				
Issued capital	285 777	285 777		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	2 552	2 552		
Reserves (including retained earnings)	1 727 337	1 727 337		
Treasury shares	0	0		
Income from current year	129 384	129 384		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	2 145 050	2 145 050		
TOTAL LIABILITIES AND EQUITY	13 260 100	7 103 064	5 241 067	915 969

INCOME STATEMENT

(June 2014)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	337 119	206 927	121 061	9 131
Interest income	294 787	128 675	153 307	12 805
Interest expenses	77 538	26 214	45 150	6 174
Expenses on share capital repayable on demand	0	0		
Dividend income	1 222	1 222	0	0
Fee and commission income	88 354	70 898	14 756	2 700
Fee and commission expenses	4 965	2 913	1 852	200
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	5 798	5 798		
Gains (losses) on financial assets and liabilities held for trading, net	22 492	22 492		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	4 354	4 354		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-498	-498		
Gains (losses) on derecognition of assets other than held for sale, net	301	301		
Other operating income	3 831	3 831		
Other operating expenses	1 019	1 019		
Administration costs	114 433			
Depreciation	13 842			
Provisions	-427			
Impairment	65 413			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	143 858			
Tax expense (income) related to profit or loss from continuing operations	14 474			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	129 384			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	129 384			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	129 384			

LOANS AND ATTRACTED FUNDS AS OF 30 JUNE 2014

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	10 741 084	3 790 924	6 365 504	584 656
Central governments	302 808	41 450	261 358	0
Credit institutions	1 201 265	305 980	618 360	276 925
Non-credit institutions	173 034	59 514	98 915	14 605
Corporates (corporate customers)	6 652 220	2 279 269	4 105 618	267 333
Retail exposures	2 411 757	1 104 711	1 281 253	25 793
<i>Residential mortgage loans to individuals</i>	<i>1 651 440</i>	<i>811 628</i>	<i>827 113</i>	<i>12 699</i>
<i>Consumer loans</i>	<i>760 317</i>	<i>293 083</i>	<i>454 140</i>	<i>13 094</i>
ATTRACTED FUNDS				
Attracted funds	10 821 682	4 799 068	5 139 141	883 473
<i>Credit institutions</i>	<i>1 217 624</i>	<i>62 037</i>	<i>1 086 921</i>	<i>68 666</i>
Deposits	473 254	25 093	379 495	68 666
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	744 370	36 944	707 426	0
<i>Institutions other than credit institutions</i>	<i>4 772 300</i>	<i>2 733 687</i>	<i>1 757 843</i>	<i>280 770</i>
Deposits	4 769 012	2 730 399	1 757 843	280 770
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	3 288	3 288	0	0
<i>Individuals and households</i>	<i>4 611 061</i>	<i>2 003 344</i>	<i>2 073 680</i>	<i>534 037</i>
<i>Subordinated debt</i>	<i>220 697</i>	<i>0</i>	<i>220 697</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Established by Decree No. 7 of 20 February 1964 of the Council of Ministers to conduct foreign exchange and credit transactions in Bulgaria and abroad. Licensed by Resolution No. 13 of 25 February 1991 of the BNB Governing Council.</p> <p>License updated by:</p> <p>Order No. 100-00485 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0841 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2249 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered under No. 17 of 21 February 1964 of the Sofia Regional Court on company file No. 9 of 1964 and in the Commercial Register under No. 503, vol. 5, p. 99 on company file No. 2010 of 1990 of the Sofia City Court, re-entered in the Commercial Register to the Registry Agency, UIC 831919536, certificate No. 20080218090731 of 18 February 2008</p>
Address of the head office	<p>7 Sveta Nedelya Sq., 1000 Sofia tel. 02/9232 111 Website: www.unicreditbulbank.bg</p>
Management Supervisory Board	<p>Robert Zadrazil – Chairman Alberto Devoto – Deputy Chairman Heinz Meidlinger Dimitar Georgiev Zhelev Simone Marcucci Mauro Maschio Gerhard Deschkan</p>
Management Board	<p>Levon Karekin Hampartzumian – Chairman and Chief Executive Director Andrea Casini – Deputy Chairman and Executive Director Emilia Stefanova Palibachiyska – Chief Financial Officer Michele Amadei Tsvetanka Georgieva Mintcheva Patrick Josef Schmitt</p>
Shareholders (shares over 10 per cent)	<p>UniCredit Bank Austria AG, Republic of Austria – 99.45 per cent</p>
Auditor	<p>Deloitte Audit OOD</p>

BALANCE SHEET AS OF 30 JUNE 2014

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	568 446	255 780	297 897	14 769
Financial assets held for trading	672 972	473 490	155 189	44 293
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	171 702	68 354	95 439	7 909
Loans and receivables (including finance leases)	5 231 463	2 295 998	2 678 864	256 601
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	44 153	44 153	0	0
Intangible assets	4 649	4 649	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	8 719	8 719	0	0
Tax assets	3 507	3 507	0	0
Other assets	31 843	19 852	11 206	785
Non-current assets and disposal groups classified as held for sale	49 193	49 193	0	0
TOTAL ASSETS	6 786 647	3 223 695	3 238 595	324 357
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	500	375	125	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	5 640 517	2 955 683	2 287 326	397 508
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	8 019	8 019	0	0
Tax liabilities	0	0	0	0
Other liabilities	17 275	9 579	7 538	158
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	5 666 311	2 973 656	2 294 989	397 666
EQUITY AND MINORITY INTEREST				
Issued capital	75 964	75 964		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	9 547	9 547		
Reserves (including retained earnings)	1 000 429	1 000 429		
Treasury shares	0	0		
Income from current year	34 396	34 396		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	1 120 336	1 120 336		
TOTAL LIABILITIES AND EQUITY	6 786 647	4 093 992	2 294 989	397 666

INCOME STATEMENT
(June 2014)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	168 255	117 883	49 262	1 110
Interest income	181 465	114 433	64 840	2 192
Interest expenses	61 823	37 422	21 361	3 040
Expenses on share capital repayable on demand	0	0		
Dividend income	611	586	0	25
Fee and commission income	41 456	32 178	7 141	2 137
Fee and commission expenses	1 973	411	1 358	204
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	2 119	2 119		
Gains (losses) on financial assets and liabilities held for trading, net	7 605	7 605		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-1 342	-1 342		
Gains (losses) on derecognition of assets other than held for sale, net	-393	-393		
Other operating income	4 183	4 183		
Other operating expenses	3 653	3 653		
Administration costs	71 461			
Depreciation	7 378			
Provisions	87			
Impairment	51 018			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	38 311			
Tax expense (income) related to profit or loss from continuing operations	3 915			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	34 396			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
AND DISCONTINUED OPERATIONS	34 396			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE				
TO EQUITY HOLDERS OF THE PARENT	34 396			

LOANS AND ATTRACTED FUNDS AS OF 30 JUNE 2014

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	6 073 245	2 661 468	3 151 900	259 877
Central governments	25 454	5 528	19 926	0
Credit institutions	1 066 878	7 941	814 327	244 610
Non-credit institutions	114 122	24 279	89 843	0
Corporates (corporate customers)	2 666 201	741 007	1 909 976	15 218
Retail exposures	2 200 590	1 882 713	317 828	49
<i>Residential mortgage loans to individuals</i>	<i>1 122 781</i>	<i>806 276</i>	<i>316 479</i>	<i>26</i>
<i>Consumer loans</i>	<i>1 077 809</i>	<i>1 076 437</i>	<i>1 349</i>	<i>23</i>
ATTRACTED FUNDS				
Attracted funds	5 640 517	2 955 683	2 287 326	397 508
<i>Credit institutions</i>	<i>567 696</i>	<i>89 625</i>	<i>449 093</i>	<i>28 978</i>
Deposits	465 019	25 806	410 235	28 978
Repo transactions	43 599	33 820	9 779	0
Short-term funding	0	0	0	0
Long-term funding	59 078	29 999	29 079	0
<i>Institutions other than credit institutions</i>	<i>1 289 406</i>	<i>913 615</i>	<i>319 641</i>	<i>56 150</i>
Deposits	1 289 406	913 615	319 641	56 150
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Individuals and households</i>	<i>3 579 637</i>	<i>1 952 443</i>	<i>1 314 814</i>	<i>312 380</i>
<i>Subordinated debt</i>	<i>203 778</i>	<i>0</i>	<i>203 778</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by resolution of 25 February 1991 of the BNB Governing Council.</p> <p>License updated by:</p> <p>Resolution No. 340 of the BNB Central Management to conduct bank transactions in Bulgaria and abroad;</p> <p>Order No. 100-00487 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-1558 of 20 July 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2250 of 16 November 2009 in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 376 of 1992 of the Sofia City Court on company file No. 31848 of 1992, lot No. 376, vol. 8, p. 105; re-entered in the Commercial Register to the Registry Agency, UIC 000694959, certificate No. 20080522125029 of 22 May 2008</p>
Address of the head office	<p>5 Sv. Sofia Str., 1040 Sofia</p> <p>tel. 02/811 2800</p> <p>Website: www.ubb.bg</p>
Management Board of Directors	<p>Stilian Petkov Vatev – Chairman and Chief Executive Director</p> <p>Radka Ivanova Toncheva – Executive Director</p> <p>Konstantinos Andonios Bratos</p> <p>Teodor Valentinov Marinov</p> <p>Anastasios Nikiforos Lizos</p> <p>Panagiotis Karandreas</p> <p>Pavlos Konstantinos Mylonas</p>
Shareholders (shares over 10 per cent)	<p>National Bank of Greece – 99.91 per cent</p>
Auditor	Deloitte Audit OOD



BALANCE SHEET AS OF 30 JUNE 2014

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	20 548	10 037	9 558	953
Financial assets held for trading	0	0	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	11 329	437	10 892	0
Loans and receivables (including finance leases)	274 983	70 665	190 903	13 415
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	5 808	5 808	0	0
Intangible assets	4 631	4 631	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	0	0	0	0
Tax assets	0	0	0	0
Other assets	2 173	1 810	361	2
Non-current assets and disposal groups classified as held for sale	23 211	23 211	0	0
TOTAL ASSETS	342 683	116 599	211 714	14 370
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	313 072	114 714	184 665	13 693
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	281	281	0	0
Tax liabilities	18	18	0	0
Other liabilities	4 591	2 678	1 563	350
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	317 962	117 691	186 228	14 043
EQUITY AND MINORITY INTEREST				
Issued capital	92 091	92 091		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	220	220		
Reserves (including retained earnings)	-56 257	-56 257		
Treasury shares	0	0		
Income from current year	-11 333	-11 333		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	24 721	24 721		
TOTAL LIABILITIES AND EQUITY	342 683	142 412	186 228	14 043

* Former Crédit Agricole Bulgaria



VICTORIA COMMERCIAL BANK

INCOME STATEMENT

(June 2014)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	7 898	2 104	5 822	-28
Interest income	9 632	2 571	6 953	108
Interest expenses	2 875	1 035	1 690	150
Expenses on share capital repayable on demand	0	0		
Dividend income	16	16	0	0
Fee and commission income	1 269	652	601	16
Fee and commission expenses	249	205	42	2
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	-13	-13		
Gains (losses) on financial assets and liabilities held for trading, net	258	258		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-42	-42		
Gains (losses) on derecognition of assets other than held for sale, net	-139	-139		
Other operating income	124	124		
Other operating expenses	83	83		
Administration costs	7 911			
Depreciation	943			
Provisions	0			
Impairment	8 299			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	-2 066			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	-11 321			
Tax expense (income) related to profit or loss from continuing operations	12			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	-11 333			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	-11 333			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	-11 333			



LOANS AND ATTRACTED FUNDS AS OF 30 JUNE 2014

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	327 067	78 579	235 073	13 415
Central governments	0	0	0	0
Credit institutions	11 248	360	655	10 233
Non-credit institutions	0	0	0	0
Corporates (corporate customers)	187 109	50 284	133 643	3 182
Retail exposures	128 710	27 935	100 775	0
Residential mortgage loans to individuals	102 246	11 690	90 556	0
Consumer loans	26 464	16 245	10 219	0
ATTRACTED FUNDS				
Attracted funds	313 072	114 714	184 665	13 693
Credit institutions	124 002	27 000	97 002	0
Deposits	34 823	27 000	7 823	0
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	89 179	0	89 179	0
Institutions other than credit institutions	87 949	59 550	26 328	2 071
Deposits	87 949	59 550	26 328	2 071
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
Individuals and households	71 846	28 164	32 060	11 622
Subordinated debt	29 275	0	29 275	0
Debt/equity (hybrid) instruments	0	0	0	0



Търговска банка
„Виктория“ ЕАД

VICTORIA COMMERCIAL BANK

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 337 of 2 November 1994 of the BNB Governing Council to conduct bank transactions in Bulgaria under the Law on Banks and Credit Activity. License updated by:</p> <p>Resolution No. 86 of 30 January 1997 of the BNB Governing Council and Order No. 100-01112 of 8 September 1997 of the BNB Governing Council in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0860 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2266 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by resolution of the Sofia City Court on company file No. 21376 of 1994, lot No. 20768, vol. 253, p. 168; re-entered in the Commercial Register to the Registry Agency, UIC 831595828, certificate No. 20080804152653 of 4 August 2008</p>
Address of the head office	<p>2 Knyaginya Maria-Louisa Blvd., fl. 5, 1000 Sofia tel. 02/8951 204 Website: www.tbvictoria.bg</p>
Management Board of Directors	<p>Krasimir Georgiev – Chairman and Executive Director Bozhidar Ivanov Arshinkov – Executive Director Evgenia Dimitrova Stoyanova Boyka Markova Vasileva Stefka Tinkova Zagorova</p>
Shareholders (shares over 10 per cent)	<p>Corporate Commercial Bank AD, Republic of Bulgaria – 100 per cent</p>
Auditor	<p>Ernst & Young Audit OOD</p>

Note: As of the date of the statement (19 December 2014) the Bank is under special supervision and is temporarily managed by Hristina Ivanova Stamova and Bozhidar Ivanov Arshinkov – conservators.