

Banks in Bulgaria

July – September 2014



Banks in Bulgaria



BULGARIAN
NATIONAL
BANK

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Abbreviations

BGN	–	The Abbreviation of the Redenominated lev
BNB	–	Bulgarian National Bank
Core ROA	–	Core Return on Assets
HHI	–	Herfindahl-Hirschman Index (Market Concentration Index)
ROA	–	Return on Assets
ROE	–	Return on Equity
RWA	–	Risk-weighted Assets

I. State of the Banking System

(third quarter of 2014)

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1. The Banking System: Structure and Trends¹

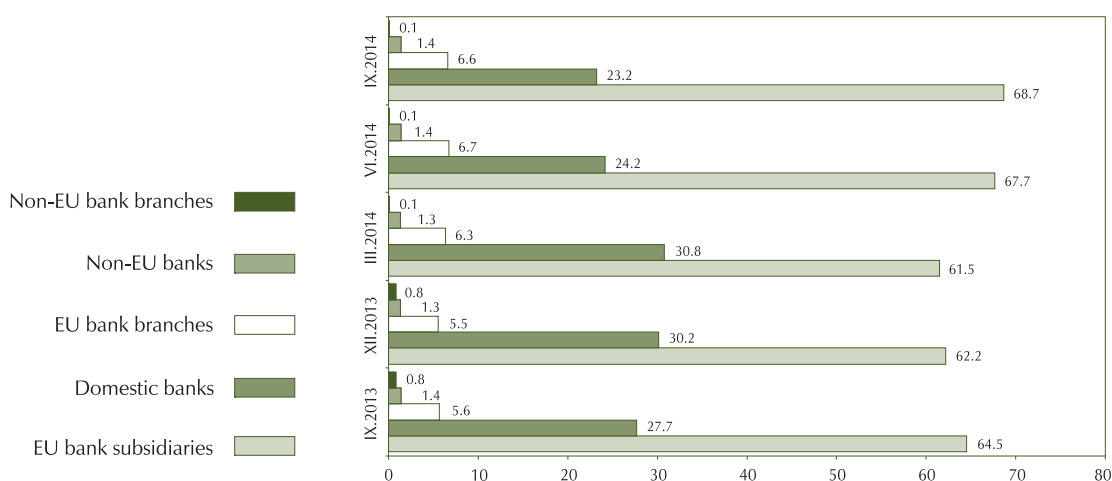
1.1. Dynamics by Bank Group

Between July and September 2014 banking system assets continued to increase, posting quarterly growth of 2.2 per cent to BGN 81.7 billion.

Loans, excluding those to credit institutions, rose slightly. In absolute terms, the most significant growth was reported in the corporate segment. The share of placements in the total assets went up, while the share of loans decreased. The shares of securities portfolios and cash went down. The growth rate of attracted funds was higher than in the second quarter. The share of residents' funds in total attracted funds grew.

Chart 1

Market Shares of Domestic and Foreign Banks (%)



Notes: The sum total may not add up to 100 per cent owing to rounding. June and September 2014 data include 27 banks (excluding KTB and Victoria Commercial Bank). For the other periods data include KTB and Victoria Commercial Bank.

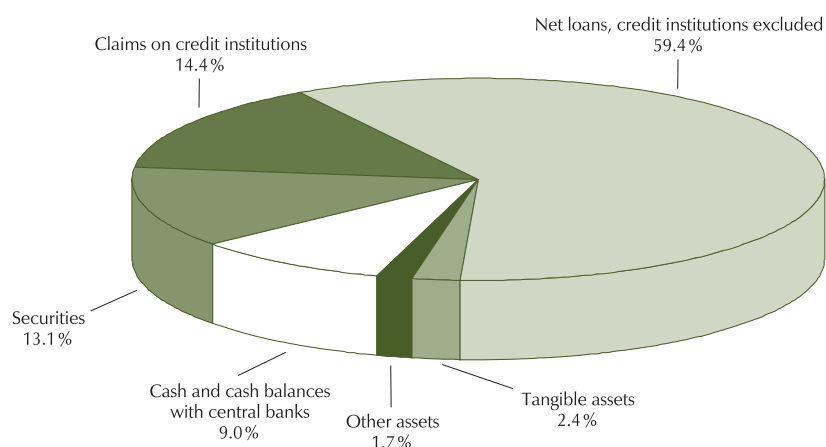
Source: BNB.

1.2. Structural Changes in the Banking System Balance Sheet

- Cash decreased by BGN 962 million (11.5 per cent), as their share in assets remained high (9.0 per cent).

¹ For the purposes of assessment of banking system financial indicators, data for the second and third quarters of 2014 in the chapter entitled State of the Banking System include 27 banks (excluding KTB and Victoria Commercial Bank). To allow comparisons, in the Earnings chapter data for September 2013, June 2014 and September 2014 include 27 banks (excluding KTB and Victoria Commercial Bank). For all the other periods data include KTB and Victoria Commercial Bank.

Chart 2
Structure of Bank Assets as of 30 September 2014



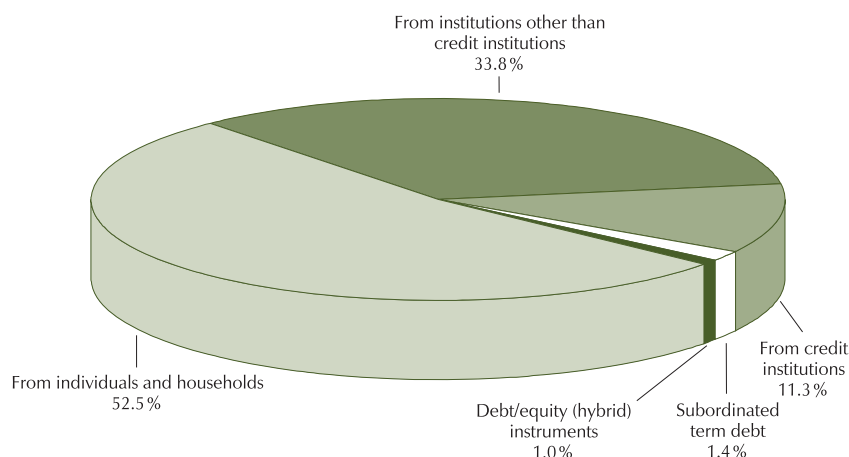
Notes: The sum total may not add up to 100 per cent owing to rounding. Data include 27 banks (excluding KTB and Victoria Commercial Bank).

Source: BNB.

The most sizeable absolute growth in attracted funds was reported by resources from institutions other than credit institutions.

- The share of securities portfolios in the structure of assets slightly decreased to 13.1 per cent (against 13.8 per cent for 27 banks in June, excluding KTB and Victoria Commercial Bank). Securities portfolios dropped by BGN 315 million (2.9 per cent) due to dynamics in foreign issuers bonds.
- The share of funds from institutions other than credit institution in the total attracted funds went up to 33.8 per cent. The shares of funds from credit institutions and of deposits of individuals and households slightly went down.
- The attracted funds during the period and the transformed part of cash and securities were invested in short-term claims on credit institutions (non-residents mainly).

Chart 3
Structure of Attracted Funds as of 30 September 2014



Notes: The sum total may not add up to 100 per cent owing to rounding. Data include 27 banks (excluding KTB and Victoria Commercial Bank).

Source: BNB.

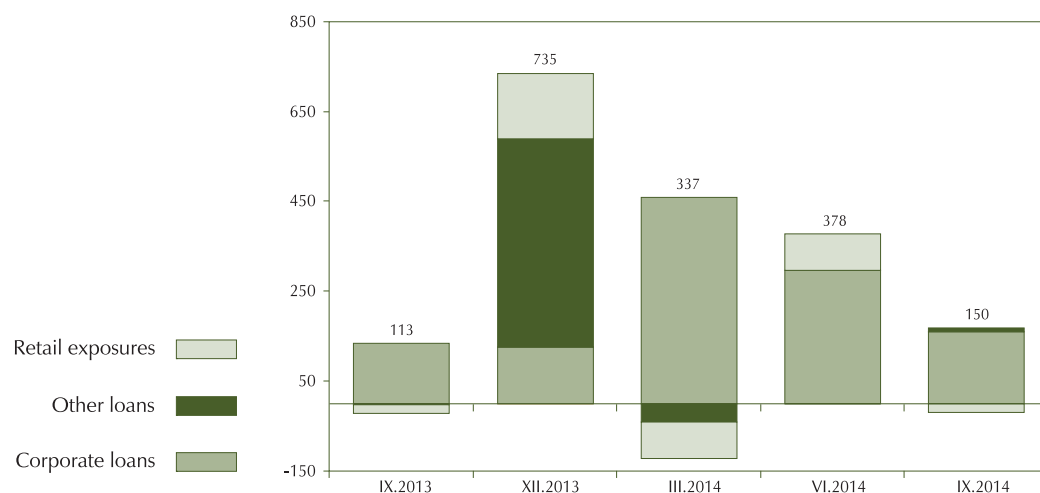
1.3. Credit Operations

Gross loans (excluding those to credit institutions) rose slightly.

Within the review quarter gross loans (excluding loans to credit institutions) reported a slight increase of BGN 150 million (0.3 per cent) to BGN 53.9 billion by end-September. The growth reflected a rise in corporate loans.

- Corporate loans increased by BGN 160 million (0.5 per cent).
- Retail exposures decreased by BGN 19 million (0.1 per cent). The decline in housing mortgage loans of BGN 62 million (0.7 per cent) was not offset by the increase in consumer lending (by BGN 43 million, 0.5 per cent).
- Exposures to central governments dropped by BGN 6 million (1.1 per cent).
- Non-credit institutions reported an increase by BGN 14 million (1.5 per cent).
- No significant change occurred in the currency composition of gross loans (excluding those to credit institutions). The loans in levs reached 42.7 per cent at the expense of those in euro (55.1 per cent, down by 1 percentage points), and the share of loans in other currencies remained low (2.3 per cent).

Chart 4
Quarterly Growth of Gross Loans
(Excluding Those to Credit Institutions)
 (million BGN)



Notes: Figures in the chart show the overall change in gross loans. June and September 2014 data include 27 banks (excluding KTB and Victoria Commercial Bank). For the remaining periods data include KTB and Victoria Commercial Bank.

Source: BNB.

1.4. Attracted Funds

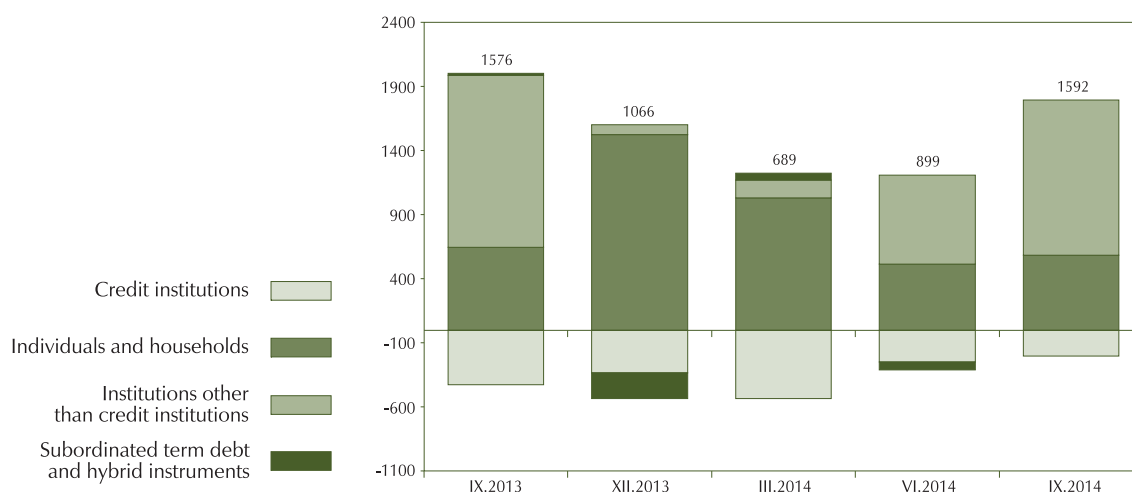
Attracted funds increased by 2.3 per cent (BGN 1.6 billion) to BGN 70 billion due to the growth of funds from institutions, other than credit (including enterprises), and from individuals and households.

- Funds attracted from institutions other than credit (including enterprises) rose by BGN 1212 million (5.4 per cent) to BGN 23,655 million.
- Deposits of individuals and households grew by BGN 585 million (1.6 per cent). By the end of the period they amounted to BGN 36,791 million.
- Funds attracted from credit institutions decreased by BGN 205 million (2.5 per cent) due to declines in funds attracted from non-residents (mainly entities from the group).

The currency structure remained broadly unchanged. By end-September the share of funds in levs accounted for 49.9 per cent, in euro – 43.5 per cent and in other currencies – 6.6 per cent.

The share of funds attracted from resident sources grew.

Chart 5
Quarterly Growth of Attracted Funds
(million BGN)



Notes: Figures in the chart show the overall change in attracted funds. June and September 2014 data include 27 banks (excluding KTB and Victoria Commercial Bank). For the remaining periods data include KTB and Victoria Commercial Bank.

Source: BNB.

1.5. Balance Sheet Equity

By the end of September the balance sheet equity totalled BGN 10.7 billion, up by 1.7 per cent on June 2014. The increase in the income from the current year had a positive contribution. The lower revaluation reserves as well as the reserves (including retained earnings) had some reducing effect.

2. Banking System Risk Profile

In the July to September period the situation with KTB had an impact on banking system developments. Generally, banks' behaviour confirmed that the tension related to KTB was not a threat to the fundamentals of banking system. In the period under review, the banking system further strengthened liquidity buffers by attracting new funds from both firms and individuals. The total capital adequacy ratio, tier one capital ratio and common equity tier one capital ratio retained their high levels. Between January and September 2014 the banking system reported a higher profit than that observed in the corresponding period of the prior year.

Loans with disturbed service and those past due over 90 days went up.

- Overall monitoring of the liquidity on a daily and weekly basis in the period since 20 June 2014² show that macroprudential requirement for a 20 per cent coverage of attracted funds of enterprises, households and individuals by liquid assets has been respected.
- All banks reported sufficient capital surplus (over the regulatory minimum of 8 per cent) to maintain additional buffers: the capital buffer for systemic risk and the capital conservation buffer.
- Credit risk remained dominant, its level being acceptable for the system and the trend stabilised.

3. Developments in Major Risks to the Banking System

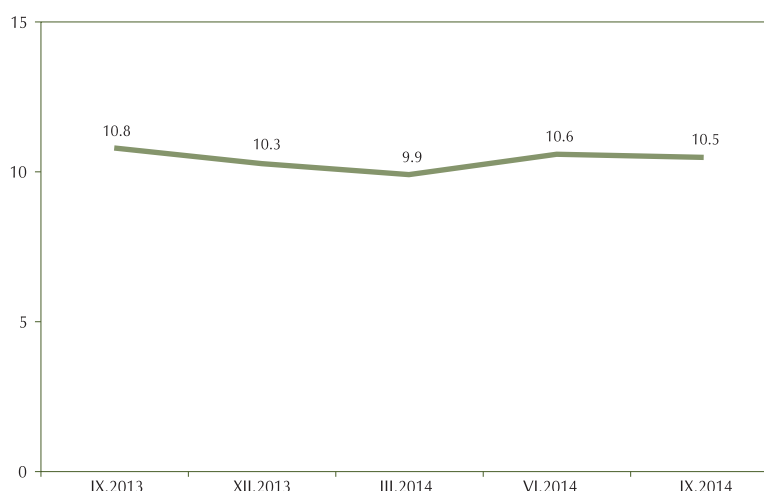
3.1. Asset Quality

Over the review quarter loans with disturbed service (specified as classified until the repeal of Ordinance No. 9) continued to decrease by 0.6 per cent due to corporate segment dynamics. By the end of September they amounted to BGN 13.2 billion.

The impairment coupled with a decline in balance sheet value of exposures past due over 90 days and over 180 days continued. The impairment increased by BGN 158 million (3.5 per cent) on a quarterly basis along with the coverage degree of classified credit portfolio. Thus, the share of net loans past-due over 90 days in the credit portfolio stayed within the range of the usual values accounting for 10.5 per cent by the end of September.

² After the placement of Corporate Commercial Bank and its subsidiary Victoria Commercial Bank under conservatorship.

Chart 6
Share of Net Non-performing Loans in Net Loans
(Excluding Those to Credit Institutions)
(%)



Note: June and September 2014 data include 27 banks (excluding KTB and Victoria Commercial Bank). For the remaining periods data include KTB and Victoria Commercial Bank.

Source: BNB.

Balance sheet items (other than loans) preserved their good quality and liquidity and profitability eligible for the instruments.

3.2. Earnings

For the nine months of 2014 the banking system generated profit of BGN 613 million, up BGN 174 million on the corresponding period of the previous year. By 30 September 2014 return on assets (ROA) was 1.03 per cent, posting an increase on the previous year's level due to the higher profit. Return on balance sheet equity (ROE) also improved to 8.26 per cent.

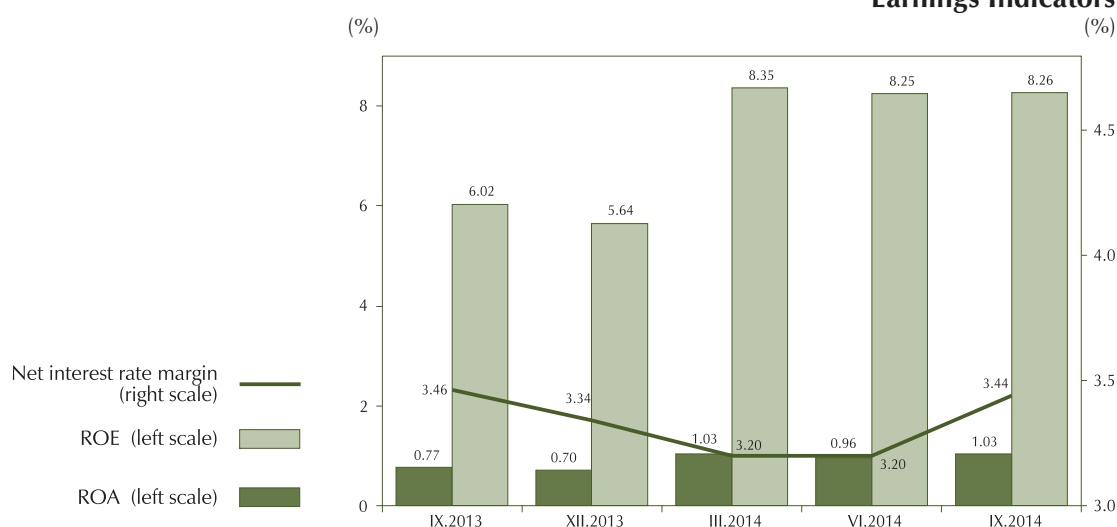
Compared with 30 September 2013, financial and operating income rose by 5.5 per cent to BGN 2.7 billion.

- Decreased interest expenses, increased gains from financial assets and liabilities and lower amount of reported amortisation, provision and impairment costs contributed positively to the growth (by BGN 250 million, 19.1 per cent).
- Interest income continued falling (by BGN 153 million, 4.9 per cent). Lower amount of net valuation adjustments and other operating income had an additional effect on the operating income.
- The shares of key components of financial and operating income were sustained.

Return on assets (ROA) and on equity (ROE) posted an increase.

For a period of one year the amount of net interest income rose by BGN 97 million (5.3 per cent), with the net interest margin coming to 3.44 per cent by September 2014.

Chart 7

Earnings Indicators

Note: Data for September 2013, June 2014 and September 2014 include 27 banks (excluding KTB and Victoria Commercial Bank). For the remaining periods data include KTB and Victoria Commercial Bank.

Source: BNB.

3.3. Regulatory Capital

By the end of September the total capital adequacy ratio and tier one capital ratio were 22.16 per cent (against 22.66 per cent in June) and 19.91 per cent (against 20.25 per cent in June) respectively. At the end of the third quarter common equity tier one capital accounted for 19.47 per cent (against 19.77 per cent in June).

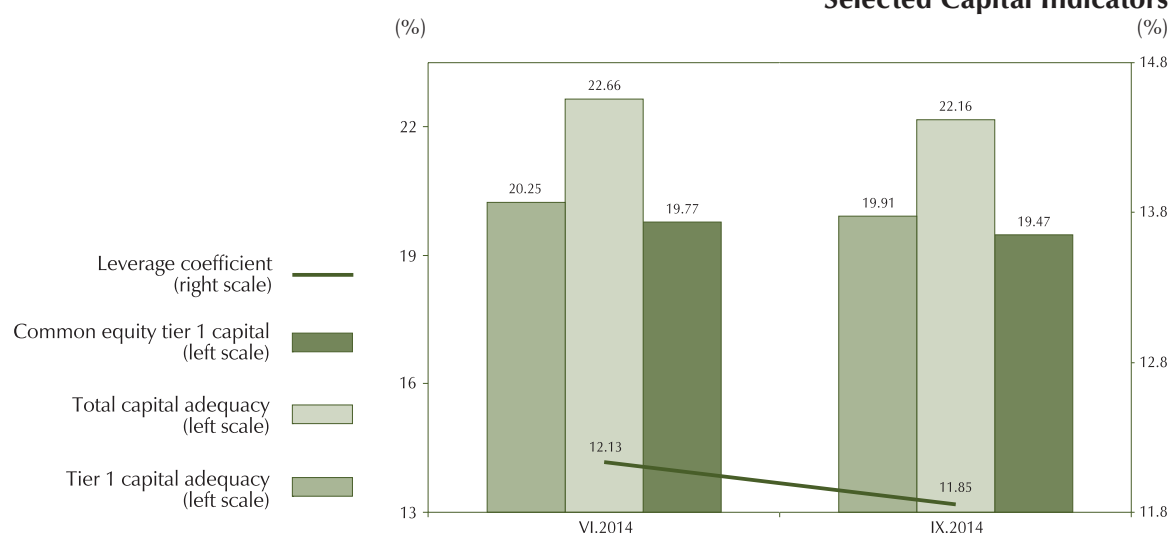
Risk weighted exposures for credit risk comprised 88.0 per cent in the structure of total risk exposures (against 87.3 per cent in June). The share of exposures for position, currency and commodity risk remained insignificant: 1.1 per cent (against 1.3 per cent in June). The share of operational risk in total risk exposures fell to 9.7 per cent (against 10.3 per cent in June).

In September the banks' leverage ratio³ was 11.85 per cent (against 12.13 per cent in June).

³ The leverage ratio is calculated by dividing the institution's capital measure (tier one capital) by the institution's total exposure measure and expressed in percentage inclination. Institutions calculate the leverage ratio as arithmetic average of the leverage ratio monthly figures for a quarter. The total exposure measure is the sum total of the values of the exposures on all assets and off-balance-sheet positions which are not deducted in determining the capital measure (tier one capital).

In the third quarter no significant change occurred in the main capital ratios of the banking system.

Chart 8
Selected Capital Indicators



Note: June and September 2014 data include 27 banks (excluding KTB and Victoria Commercial Bank).

Source: BNB.

3.4. Liquidity

Liquid assets of the 27 banks rose by BGN 1116 million (5.6 per cent) to BGN 21 billion by end-September. The growth of cash on current accounts and interbank deposits of up to seven days played the major role. Their increase entirely offset the decrease in cash.

Some changes occurred in the structure of liquid assets, reflecting an asset transformation. At the end of September cash on current account and interbank deposits of up to seven days (42.6 per cent against 33.6 per cent in June) followed by cash (35.2 per cent) and marketable debt securities issued by central governments or central banks which are assigned 20 per cent or more favourable risk weight (17.8 per cent) had the largest share.

Liquid assets grew faster (by 5.6 per cent) compared with liabilities (by 2.4 per cent). As a result, liquid assets ratio of the 27 credit institutions rose to 29.84 per cent by the end of September.

Over the review quarter banking liquid assets rose.

Chart 9
Liquid Assets Ratio (Ordinance No. 11)
(%)



Note: June and September 2014 data include 27 banks (excluding KTB and Victoria Commercial Bank). For the remaining periods data include KTB and Victoria Commercial Bank.

Source: BNB.

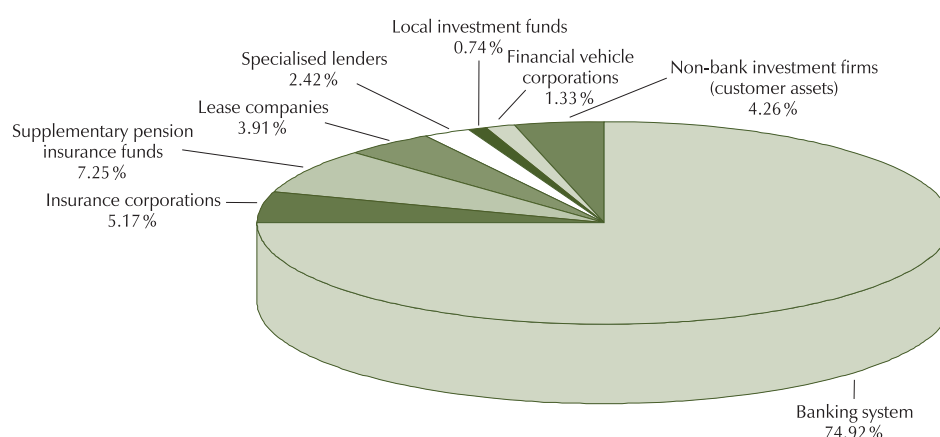
Annex

Interdependence in the Financial System: Non-bank Financial Sub-sector⁴

The total amount of assets in Bulgaria's financial system⁵ came to BGN 109.05 billion⁶ by end-September 2014. In the third quarter non-banking sector's assets increased by 1.6 per cent or by BGN 430 million to reach BGN 27.35 billion, continuing the upward trend in the relative share of this sector in financial system assets. Insurance companies and funds managed by pension insurance companies whose assets increased by BGN 450 million (3.44 per cent) to reach BGN 13.54 billion by 30 September 2014 contributed most to this dynamics.

Chart 10

Structure of the financial system in Bulgaria



Notes: Data on financial vehicle corporations and non-bank investment firm as of 30 June 2014. The sum total may not add up to 100 per cent due to rounding.

Sources: BNB and FSC: statistical data by sector as of 30 September 2014.
FSC – Overview of the Non-bank Sector in Bulgaria in the Second Quarter of 2014.

⁴ In this annex data include 29 banks as of June 2014 and 27 banks as of September 2014 (excluding KTB and Victoria Commercial Bank).

⁵ For the purpose of this study the financial system includes: the banking system, insurance corporations, supplementary pension insurance funds, lease companies, specialised lenders, local investment funds, financial vehicle corporations, non-bank investment firms.

⁶ The significant change in this quarter (BGN 5.02 billion decline) reflects mainly the exclusion of KTB and Victoria Commercial Bank assets from total banking system assets.

The exposure of the non-bank financial sector⁷ to the banking system measured by the amount of current accounts and companies' bank deposits remained almost unchanged on a quarterly basis coming to BGN 2.35 billion. It accounted for 11.24 per cent of liquid assets determined under BNB Ordinance No. 11, with this ratio falling by 0.57 percentage points on end-June 2014. As a result of the weak interdependence and relatively low share of non-bank companies in the financial system, risks that may be generated by them are limited within the sector without endangering the system as a whole. Their low share in gross domestic product⁸ (33.40 per cent) points to the less developed non-bank sector in the financial system dominated mainly by credit institutions.

Banking system risks related to the activities of companies from the non-bank financial sector

Pension funds

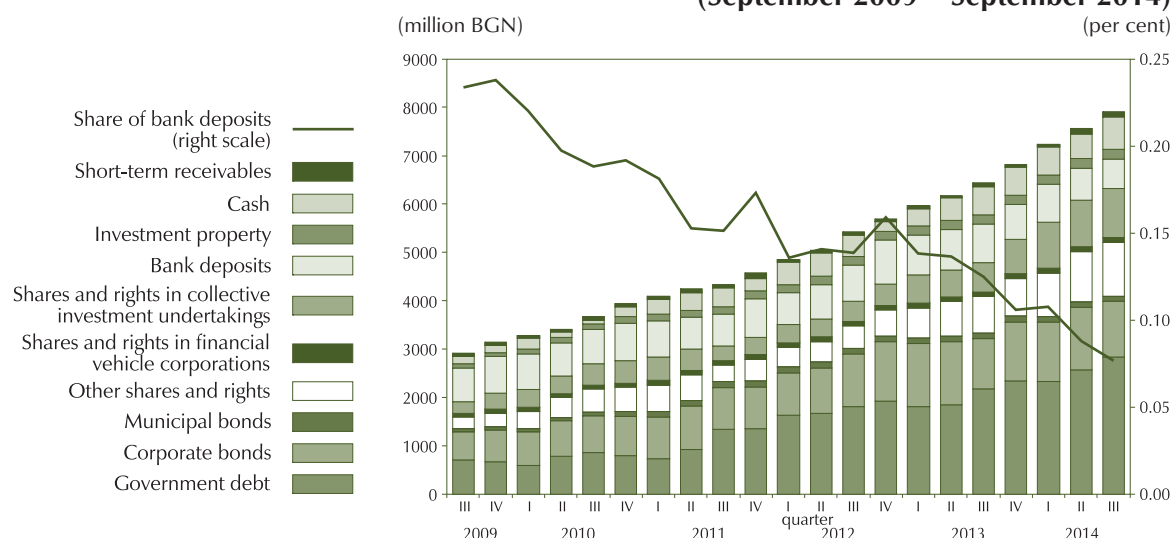
Trends in the structure of balance sheet assets of pension funds were sustained in the third quarter of 2014. After dropping by 9 per cent (BGN 128.6 million) between April and June 2014, over the third quarter the total exposure⁹ of pension funds to the banking system grew by BGN 84.2 million to BGN 1.38 billion. The total amount accounted for 6.6 per cent of banks' liquid assets reported under Ordinance No. 11 of the BNB. Overall, in the last five years the interdependence between the banking system and pension funds gradually declined, while at the same time involving the risk of short-term volatility affecting the management of individual credit institutions' liquidity.

⁷ Pension funds, insurance companies, lease companies, specialised lenders and investment funds are included.

⁸ GDP figures are based on the new ESA 2010 methodology applied by the NSI since October 2014.

⁹ Bank deposits, cash and short-term receivables are included.

Chart 11
Pension Fund Assets in Bulgaria
(September 2009 – September 2014)



Source: FSC

Lower exposure of pension funds to the banking system was accompanied by a keen interest in investment in debt and equity financial instruments. It was dominated by the exposure to the government debt¹⁰ (BGN 2.84 billion).

Lease companies and specialised lenders

At the end of the third quarter lease companies and specialised lenders assets came to BGN 6.9 billion, up BGN 294 million (4.4 per cent) on June 2014. Credit portfolios of both financial sub-sectors comprised 78.41 per cent of their assets, accounting for BGN 5.41 billion. The quality of credit portfolio continued to be the major challenge faced by lease companies and specialised lenders. The share of non-performing loans in total receivables under leasing contracts¹¹ was 22.04 per cent in the third quarter of 2014. The ratio of non-performing loans to receivables for specialised lenders was 27.5 per cent. The dominant financing by funds attracted from non-residents is typical for the business model of lease companies and specialised lenders. The limited exposure of that type of companies to Bulgarian banks regarding both the attracted funds and deposits suggests a relatively low interdependence with the banking sector.

¹⁰ Debt securities issued or guaranteed by the EU Member States, other countries or their central banks.

¹¹ Financial leasing traditionally dominates the activity of lease companies.

1. Data on individual banks are based on official quarterly reports presented by banks to the BNB.
2. A bank passport includes basic information on the structure of shareholder capital and management, which reflect the current state at the time of preparing the bulletin. Data on major items of the balance sheet and income statement are based on relevant total lines.
3. Banks are grouped by the Banking Supervision Department with a view to highlighting banking system developments. The group classification of banks does not imply elements of rating and it should not be interpreted as a financial performance evaluation. The position of the banks in individual groups depends on the amount of their assets and changes at the end of each reporting period. The first group consists of the five largest banks on the basis of their total assets in the reporting period, the second group includes the other Bulgarian banks and the third group comprises foreign bank branches in Bulgaria. KTB and Victoria Commercial Bank are not included in the banking system data.

- Group I:** UniCredit Bulbank
DSK Bank
First Investment Bank
United Bulgarian Bank
Raiffeisenbank (Bulgaria)
- Group II:** Eurobank Bulgaria
Société Générale Expressbank
Central Cooperative Bank
Piraeus Bank Bulgaria
Cibank
Allianz Bank Bulgaria
Bulgarian Development Bank
Investbank
ProCredit Bank (Bulgaria)
Municipal Bank
International Asset Bank
Bulgarian-American Credit Bank
D Commerce Bank
Tokuda Bank
TBI Bank
Texim Bank
- Group III:** Alpha Bank – Bulgaria Branch
Citibank Europe – Bulgaria Branch
BNP Paribas S.A. – Sofia Branch
ING Bank N.V. – Sofia Branch
T.C. Ziraat Bank – Sofia Branch
İŞBANK GmbH – Sofia Branch

III. Banking Supervision Regulation

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Banking Supervision Regulation

Capital Adequacy and Leverage of Banks as of 30 September 2014 25

Liquidity of Banks as of 30 September 2014

(under Ordinance No. 11 of the BNB) 25

CAPITAL ADEQUACY AND LEVERAGE OF BANKS* AS OF 30 SEPTEMBER 2014

	(%)
	Banking system
TOTAL CAPITAL ADEQUACY	22.16
TIER ONE CAPITAL ADEQUACY	19.91
LEVERAGE	11.85

* The new form for disclosing information related to banks' capital adequacy and leverage ratios is based on reporting forms included in Commission Implementing Regulation (EU) No 680/2014 of 16 April 2014 laying down implementing technical standards with regard to supervisory reporting of institutions according to Regulation (EU) No 575/2013 of the European Parliament and of the Council.

Source: BNB.

LIQUIDITY OF BANKS AS OF 30 SEPTEMBER 2014

(under Ordinance No. 11 of the BNB)

(BGN'000)								
Items	Total	Assets in pawn/ overdue assets of 30 or more days	At sight up to 7 days	From 8 days to 1 month	From 1 to 3 months	From 3 to 6 months	From 6 to 12 months	Over 1 year
Group I								
Liquid assets	10 382 102	1 229 770						
Assets, total – inflow	38 331 449	4 570 781	10 484 227	2 840 268	2 367 860	1 954 201	4 204 629	21 051 045
Liabilities, total – outflow	37 550 351		16 422 038	3 092 770	4 119 571	3 697 938	5 403 921	4 814 113
Coefficient of liquid assets (%)	27.65							
Coefficient of liquidity by maturity intervals (%)			63.84	26.51	19.46	14.12	23.69	108.65
Group II								
Liquid assets	9 364 719	1 716 442						
Assets, total – inflow	26 469 751	3 978 301	11 138 536	1 188 599	1 282 343	1 525 815	2 575 993	12 736 766
Liabilities, total – outflow	27 087 511		13 104 153	1 900 382	2 885 007	2 610 285	3 283 118	3 304 566
Coefficient of liquid assets (%)	34.57							
Coefficient of liquidity by maturity intervals (%)			85.00	26.66	20.38	19.31	25.45	111.72
Group III								
Liquid assets	1 220 930	173 654						
Assets, total – inflow	5 083 951	346 266	1 782 564	90 976	218 011	196 846	344 683	2 797 137
Liabilities, total – outflow	5 625 870		2 207 757	133 005	2 775 386	200 923	290 020	18 779
Coefficient of liquid assets (%)	21.70							
Coefficient of liquidity by maturity intervals (%)			80.74	8.59	5.76	5.14	8.63	72.13
Banking system, total								
Liquid assets	20 967 751	3 119 866						
Assets, total – inflow	69 885 151	8 895 348	23 405 327	4 119 843	3 868 214	3 676 862	7 125 305	36 584 948
Liabilities, total – outflow	70 263 732		31 733 948	5 126 157	9 779 964	6 509 146	8 977 059	8 137 458
Coefficient of liquid assets (%)	29.84							
Coefficient of liquidity by maturity intervals (%)			73.75	25.38	17.39	14.38	22.36	105.57

Source: BNB.

IV. Balance Sheets, Income Statements and Memorandum Items of the Banking System and of Banks by Group

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BALANCE SHEET OF THE BANKING SYSTEM AS OF 30 SEPTEMBER 2014

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	7 391 624	5 356 793	1 867 650	167 181
Financial assets held for trading	1 563 001	951 483	436 986	174 532
Derivatives held for trading	170 035	27 288	104 210	38 537
Equity instruments	96 662	95 629	916	117
Debt instruments	1 296 304	828 566	331 860	135 878
Loans and advances	0	0	0	0
Financial assets designated at fair value through profit or loss	655 193	306 034	346 678	2 481
Equity instruments	2 283	2 282	1	0
Debt instruments	652 910	303 752	346 677	2 481
Loans and advances	0	0	0	0
Available-for-sale financial assets	5 200 173	2 677 269	1 852 250	670 654
Equity instruments	162 182	113 738	14 463	33 981
Debt instruments	5 037 991	2 563 531	1 837 787	636 673
Loans and advances	0	0	0	0
Loans and receivables (including finance leases)	62 075 243	22 936 618	35 645 248	3 493 377
Debt instruments	1 795 511	3 758	1 791 753	0
Loans and advances	60 279 732	22 932 860	33 853 495	3 493 377
Held-to-maturity investments	1 642 515	460 906	890 231	291 378
Debt instruments	1 642 515	460 906	890 231	291 378
Loans and advances	0	0	0	0
Derivatives – hedge accounting	4 343	0	78	4 265
Fair value hedges	4 343	0	78	4 265
Cash flow hedges	0	0	0	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge of interest rate risk	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	1 989 600	1 981 426	558	7 616
Property, plant and equipment	1 757 242	1 749 068	558	7 616
Investment property	232 358	232 358	0	0
Intangible assets	153 778	153 486	0	292
Goodwill	0	0	0	0
Other intangible assets	153 778	153 486	0	292
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	312 398	234 354	69 651	8 393
Tax assets	43 336	43 136	122	78
Current tax assets	16 832	16 654	100	78
Deferred tax assets	26 504	26 482	22	0
Other assets	449 427	392 117	41 325	15 985
Non-current assets and disposal groups classified as held for sale	227 034	227 034	0	0
TOTAL ASSETS	81 707 665	35 720 656	41 150 777	4 836 232

(continued)

(continued)

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	135 913	22 210	83 143	30 560
Derivatives held for trading	135 913	22 210	83 143	30 560
Short positions	0	0	0	0
Deposits from credit institutions	0	0	0	0
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds intended for repurchase in short term)	0	0	0	0
Other financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Deposits from credit institutions	0	0	0	0
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds)	0	0	0	0
Subordinated liabilities	0	0	0	0
Other financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	70 026 727	34 948 886	30 459 322	4 618 519
Deposits from credit institutions	7 679 358	849 587	6 460 778	368 993
Deposits (other than from credit institutions)	60 100 255	33 813 320	22 045 475	4 241 460
Debt certificates (including bonds)	429 653	39 501	390 152	0
Subordinated liabilities	1 315 684	40 079	1 267 539	8 066
Other financial liabilities measured at amortised cost	501 777	206 399	295 378	0
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	34 633	0	32 751	1 882
Fair value hedges	2 411	0	1 171	1 240
Cash flow hedges	18	0	18	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge of interest rate risk	32 204	0	31 562	642
Fair value changes of the hedged items in portfolio				
hedge of interest rate risk	0	0	0	0
Provisions	101 095	59 627	21 658	19 810
Restructuring	0	0	0	0
Pending legal issues and tax litigation	26 092	12 331	8 618	5 143
Pensions and other post-retirement benefit obligations	27 512	27 512	0	0
Credit commitments and guarantees	30 997	3 848	12 482	14 667
Onerous contracts	0	0	0	0
Other provisions	16 494	15 936	558	0
Tax liabilities	46 819	46 778	41	0
Current tax liabilities	12 676	12 657	19	0
Deferred tax liabilities	34 143	34 121	22	0
Other liabilities	687 234	361 055	298 601	27 578
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	71 032 421	35 438 556	30 895 516	4 698 349

(continued)

(continued)

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
EQUITY AND MINORITY INTEREST				
Issued capital	3 651 048	3 651 048		
Paid-in capital	3 651 048	3 651 048		
Unpaid capital which has been called up	0	0		
Share premium	290 393	290 393		
Other equity	283	283		
Equity component of financial instruments	0	0		
Other equity instruments	283	283		
Revaluation reserves and other valuation differences	155 197	155 197		
Tangible assets	144 394	144 394		
Intangible assets	0	0		
Hedge of net investments in foreign operations (effective portion)	0	0		
Foreign currency translation	-13	-13		
Cash flow hedges (effective portion)	-28 276	-28 276		
Available-for-sale financial assets	41 261	41 261		
Non-current assets or disposal groups held for sale	0	0		
Other items	-2 169	-2 169		
Reserves (including retained earnings)	5 964 943	5 964 943		
Treasury shares	0	0		
Income from current year	613 380	613 380		
Interim dividends	0	0		
Minority interest	0	0		
Revaluation reserves and other valuation differences	0	0		
Other items	0	0		
TOTAL EQUITY	10 675 244	10 675 244		
TOTAL LIABILITIES AND EQUITY	81 707 665	46 113 800	30 895 516	4 698 349

INCOME STATEMENT OF THE BANKING SYSTEM (September 2014)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	2 734 941	1 635 856	1 044 632	54 453
Interest income	2 968 169	1 477 891	1 406 500	83 778
Cash and cash balances with central banks	7	0	7	0
Financial assets held for trading (if accounted for separately)	23 869	9 103	11 347	3 419
Financial assets designated at fair value through profit or loss (if accounted for separately)	17 977	6 973	10 945	59
Available-for-sale financial assets	96 946	39 798	43 286	13 862
Loans and receivables (including finance leases)	2 787 599	1 412 336	1 323 921	51 342
Held-to-maturity investments	39 955	9 626	16 690	13 639
Derivatives – hedge accounting, interest rate risk	1 739	0	284	1 455
Other assets	77	55	20	2
Interest expenses	1 058 727	532 876	474 341	51 510
Deposits from central banks	0	0	0	0
Financial liabilities held for trading (if accounted for separately)	2 136	105	1 183	848
Financial liabilities designated at fair value through profit or loss (if accounted for separately)	0	0	0	0
Financial liabilities measured at amortised cost	1 049 903	532 746	468 371	48 786
Derivatives – hedge accounting, interest rate risk	6 635	0	4 778	1 857
Other liabilities	53	25	9	19
Expenses on share capital repayable on demand	0	0	0	0
Dividend income	6 635	6 543	34	58
Financial assets held for trading (if accounted for separately)	112	109	2	1
Financial assets designated at fair value through profit or loss (if accounted for separately)	241	241	0	0
Available-for-sale financial assets	6 282	6 193	32	57
Fee and commission income	695 357	539 193	131 031	25 133
Fee and commission expenses	85 454	63 856	18 592	3 006
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	44 350	44 350	0	0
Available-for-sale financial assets	25 928	25 928	0	0
Loans and receivables (including finance leases)	18 662	18 662	0	0
Held-to-maturity investments	-256	-256	0	0
Financial liabilities measured at amortised cost	0	0	0	0
Other	16	16	0	0
Gains (losses) on financial assets and liabilities held for trading, net	131 423	131 423	0	0
Equity instruments and related derivatives	3 596	3 596	0	0
Interest rate instruments and related derivatives	25 476	25 476	0	0
Foreign exchange trading	102 536	102 536	0	0
Credit risk instruments and related derivatives	0	0	0	0
Commodities and related derivatives	-185	-185	0	0
Other (including hybrid derivatives)	0	0	0	0
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	11 564	11 564	0	0
Gains (losses) from hedge accounting, net	-557	-557	0	0
Exchange differences, net	3 197	3 197	0	0
Gains (losses) on derecognition of assets other than held for sale, net	474	474	0	0
Other operating income	48 946	48 946	0	0
Other operating expenses	30 436	30 436	0	0

(continued)

(continued)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Administration costs	1 250 593			
Staff expenses	529 913			
General and administrative expenses	720 680			
Depreciation	134 016			
Property, plant and equipment	98 472			
Investment properties	2 265			
Intangible assets (other than goodwill)	33 279			
Provisions	6 439			
Impairment	675 839			
<i>Impairment on financial assets not measured at fair value through profit or loss</i>	<i>674 504</i>			
Financial assets measured at cost (unquoted equity)	0			
Available-for-sale financial assets	5 010			
Loans and receivables (including finance leases)	669 494			
Held-to-maturity investments	0			
<i>Impairment on non-financial assets</i>	<i>1 335</i>			
Property, plant and equipment	23			
Investment properties	0			
Goodwill	0			
Intangible assets (other than goodwill)	0			
Investments in associates and joint ventures accounted for using the equity method	0			
Other	1 312			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	5 638			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	12 996			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	686 688			
Tax expense (income) related to profit or loss from continuing operations	73 308			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	613 380			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	613 380			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	613 380			

MEMORANDUM ITEMS OF THE BANKING SYSTEM AS OF 30 SEPTEMBER 2014

(BGN'000)

	Total	Including			Dividend income/ Interest income
		BGN	EUR	Other currencies	
Equity instruments	261 014	211 536	15 380	34 098	6 635
incl. credit institutions	28 558	3 937	27	24 594	4
Debt instruments	10 425 231	4 160 514	5 198 307	1 066 410	185 000
<i>Domestic debt instruments</i>	<i>7 168 408</i>	<i>4 135 907</i>	<i>2 124 675</i>	<i>907 826</i>	<i>132 242</i>
Government securities	6 912 449	4 121 036	1 883 587	907 826	120 595
Municipal securities	61 137	6 305	54 832	0	1 750
Credit institutions	17 713	0	17 713	0	1 201
Other issuers	177 109	8 566	168 543	0	8 696
<i>Foreign debt instruments</i>	<i>3 256 823</i>	<i>24 607</i>	<i>3 073 632</i>	<i>158 584</i>	<i>52 758</i>
Issuers qualified for a 0% risk weight for credit risk under Chapter 4 <i>Standardised Approach</i> , Part 2 of Ordinance No. 8	567 340	0	554 584	12 756	10 289
Credit institutions	408 994	17 330	288 515	103 149	12 615
Other issuers	2 280 489	7 277	2 230 533	42 679	29 854
Investments in associates, subsidiaries and joint ventures (accounted under the equity method – including goodwill)	312 398	234 354	69 651	8 393	0
incl. credit institutions	78 029	0	69 636	8 393	0
Compensation certificates	113	113			

(BGN'000)

	Total	Including			Impairment	Interest income
		BGN	EUR	Other currencies		
Loans and advances (gross value)	65 649 232	25 127 426	36 949 558	3 572 248	5 369 500	2 778 208
Central governments	550 866	149 212	401 654	0	1 048	17 345
Credit institutions	11 757 613	2 127 774	7 274 377	2 355 462	6 869	88 117
Non-credit institutions	951 838	367 033	557 848	26 957	9 434	28 424
Corporates (corporate customers)	34 041 178	10 910 300	22 158 539	972 339	3 658 783	1 436 466
Retail exposures	18 347 737	11 573 107	6 557 140	217 490	1 693 366	1 207 856
Residential mortgage loans to individuals	9 285 474	4 331 387	4 837 589	116 498	744 616	479 295
Consumer loans	9 062 263	7 241 720	1 719 551	100 992	948 750	728 561

(continued)

(continued)

(BGN'000)

	Total	Including			Interest expenses
		BGN	EUR	Other currencies	
Attracted funds	70 026 727	34 948 887	30 459 321	4 618 519	1 049 903
<i>Credit institutions</i>	<i>7 923 711</i>	<i>1 038 886</i>	<i>6 515 832</i>	<i>368 993</i>	<i>60 528</i>
Deposits	3 415 632	522 451	2 539 888	353 293	20 332
Repo transactions	2 328 882	296 947	2 024 163	7 772	4 144
Short-term funding	67 817	2 531	65 286	0	685
Long-term funding	2 111 380	216 957	1 886 495	7 928	35 367
<i>Institutions other than credit institutions</i>	<i>23 655 174</i>	<i>14 602 757</i>	<i>7 791 031</i>	<i>1 261 386</i>	<i>191 039</i>
Deposits	23 176 287	14 570 390	7 344 511	1 261 386	182 963
Repo transactions	0	0	0	0	0
Short-term funding	34 698	119	34 579	0	1 605
Long-term funding	444 189	32 248	411 941	0	6 471
<i>Individuals and households</i>	<i>36 790 733</i>	<i>19 227 664</i>	<i>14 582 995</i>	<i>2 980 074</i>	<i>738 164</i>
<i>Subordinated debt</i>	<i>985 096</i>	<i>40 079</i>	<i>945 017</i>	<i>0</i>	<i>26 299</i>
<i>Debt/equity (hybrid) instruments</i>	<i>672 013</i>	<i>39 501</i>	<i>624 446</i>	<i>8 066</i>	<i>33 873</i>

(BGN'000)

	Gross value prior to impairment					Impairment (under IAS 39)
	Total	Standard loans	Loans classified as other than standard*			Total
			overdue from 30 to 90 days	overdue from 90 to 180 days	overdue of more than 180 days	
	1	2	3	4	5	6
Loans and advances	65 649 232	52 439 235	3 437 041	1 381 855	8 391 101	5 369 500
Central governments	550 866	542 163	8 690	0	13	1 048
Credit institutions	11 757 613	11 690 847	66 766	0	0	6 869
Non-credit institutions	951 838	904 933	33 894	1 670	11 341	9 434
Corporates (corporate customers)	34 041 178	24 291 718	2 463 808	1 071 366	6 214 286	3 658 783
Retail exposures	18 347 737	15 009 574	863 883	308 819	2 165 461	1 693 366
Residential mortgage loans to individuals	9 285 474	7 190 309	500 663	177 856	1 416 646	744 616
Consumer loans	9 062 263	7 819 265	363 220	130 963	748 815	948 750

* The time horizons in the 3, 4 and 5 columns correspond to the periods under the repealed Ordinance No. 9 of the BNB on the Evaluation and Classification of Risk Exposures of Banks and the Allocation of Specific Provisions for Credit Risk. Data are disclosed for information purposes.

BALANCE SHEET OF GROUP I BANKS AS OF 30 SEPTEMBER 2014

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	3 286 325	2 419 294	790 452	76 579
Financial assets held for trading	944 602	574 384	258 931	111 287
Derivatives held for trading	116 921	11 567	81 047	24 307
Equity instruments	3 350	3 304	32	14
Debt instruments	824 331	559 513	177 852	86 966
Loans and advances	0	0	0	0
Financial assets designated at fair value through profit or loss	289 115	82 353	205 149	1 613
Equity instruments	2 283	2 282	1	0
Debt instruments	286 832	80 071	205 148	1 613
Loans and advances	0	0	0	0
Available-for-sale financial assets	2 721 522	1 729 213	691 570	300 739
Equity instruments	56 905	35 612	12 466	8 827
Debt instruments	2 664 617	1 693 601	679 104	291 912
Loans and advances	0	0	0	0
Loans and receivables (including finance leases)	34 699 135	13 758 396	18 855 118	2 085 621
Debt instruments	11 460	3 758	7 702	0
Loans and advances	34 687 675	13 754 638	18 847 416	2 085 621
Held-to-maturity investments	736 166	152 476	329 494	254 196
Debt instruments	736 166	152 476	329 494	254 196
Loans and advances	0	0	0	0
Derivatives – hedge accounting	4 343	0	78	4 265
Fair value hedges	4 343	0	78	4 265
Cash flow hedges	0	0	0	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge of interest rate risk	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	1 267 218	1 266 870	348	0
Property, plant and equipment	1 207 967	1 207 619	348	0
Investment property	59 251	59 251	0	0
Intangible assets	77 954	77 954	0	0
Goodwill	0	0	0	0
Other intangible assets	77 954	77 954	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	134 957	111 522	23 435	0
Tax assets	25 634	25 540	94	0
Current tax assets	11 283	11 189	94	0
Deferred tax assets	14 351	14 351	0	0
Other assets	209 536	180 748	25 506	3 282
Non-current assets and disposal groups classified as held for sale	59 895	59 895	0	0
TOTAL ASSETS	44 456 402	20 438 645	21 180 175	2 837 582

(continued)

(continued)

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	87 577	6 558	62 058	18 961
Derivatives held for trading	87 577	6 558	62 058	18 961
Short positions	0	0	0	0
Deposits from credit institutions	0	0	0	0
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds intended for repurchase in short term)	0	0	0	0
Other financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Deposits from credit institutions	0	0	0	0
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds)	0	0	0	0
Subordinated liabilities	0	0	0	0
Other financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	37 388 427	19 503 753	15 225 939	2 658 735
Deposits from credit institutions	2 015 751	237 833	1 520 902	257 016
Deposits (other than from credit institutions)	33 983 753	19 096 008	12 486 026	2 401 719
Debt certificates (including bonds)	178 531	0	178 531	0
Subordinated liabilities	934 431	0	934 431	0
Other financial liabilities measured at amortised cost	275 961	169 912	106 049	0
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	32 204	0	31 562	642
Fair value hedges	0	0	0	0
Cash flow hedges	0	0	0	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge of interest rate risk	32 204	0	31 562	642
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	74 347	42 852	12 073	19 422
Restructuring	0	0	0	0
Pending legal issues and tax litigation	22 058	8 297	8 618	5 143
Pensions and other post-retirement benefit obligations	18 540	18 540	0	0
Credit commitments and guarantees	18 088	912	2 897	14 279
Onerous contracts	0	0	0	0
Other provisions	15 661	15 103	558	0
Tax liabilities	33 307	33 307	0	0
Current tax liabilities	7 164	7 164	0	0
Deferred tax liabilities	26 143	26 143	0	0
Other liabilities	362 104	237 566	109 774	14 764
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	37 977 966	19 824 036	15 441 406	2 712 524

(continued)

(continued)

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
EQUITY AND MINORITY INTEREST				
Issued capital	1 229 173	1 229 173		
Paid-in capital	1 229 173	1 229 173		
Unpaid capital which has been called up	0	0		
Share premium	97 000	97 000		
Other equity	0	0		
Equity component of financial instruments	0	0		
Other equity instruments	0	0		
Revaluation reserves and other valuation differences	106 311	106 311		
Tangible assets	94 811	94 811		
Intangible assets	0	0		
Hedge of net investments in foreign operations (effective portion)	0	0		
Foreign currency translation	0	0		
Cash flow hedges (effective portion)	-28 276	-28 276		
Available-for-sale financial assets	41 880	41 880		
Non-current assets or disposal groups held for sale	0	0		
Other items	-2 104	-2 104		
Reserves (including retained earnings)	4 551 206	4 551 206		
Treasury shares	0	0		
Income from current year	494 746	494 746		
Interim dividends	0	0		
Minority interest	0	0		
Revaluation reserves and other valuation differences	0	0		
Other items	0	0		
TOTAL EQUITY	6 478 436	6 478 436		
TOTAL LIABILITIES AND EQUITY	44 456 402	26 302 472	15 441 406	2 712 524

INCOME STATEMENT OF GROUP I BANKS

(September 2014)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	1 748 973	1 064 841	655 519	28 613
Interest income	1 765 123	876 084	844 425	44 614
Cash and cash balances with central banks	7	0	7	0
Financial assets held for trading (if accounted for separately)	16 890	7 805	6 870	2 215
Financial assets designated at fair value through profit or loss (if accounted for separately)	7 474	1 961	5 456	57
Available-for-sale financial assets	51 732	26 889	16 143	8 700
Loans and receivables (including finance leases)	1 672 418	838 319	812 339	21 760
Held-to-maturity investments	16 525	1 055	3 590	11 880
Derivatives – hedge accounting, interest rate risk	0	0	0	0
Other assets	77	55	20	2
Interest expenses	527 540	248 403	252 317	26 820
Deposits from central banks	0	0	0	0
Financial liabilities held for trading (if accounted for separately)	746	0	0	746
Financial liabilities designated at fair value through profit or loss (if accounted for separately)	0	0	0	0
Financial liabilities measured at amortised cost	521 552	248 378	248 014	25 160
Derivatives – hedge accounting, interest rate risk	5 210	0	4 296	914
Other liabilities	32	25	7	0
Expenses on share capital repayable on demand	0	0	0	0
Dividend income	3 304	3 261	1	42
Financial assets held for trading (if accounted for separately)	34	34	0	0
Financial assets designated at fair value through profit or loss (if accounted for separately)	241	241	0	0
Available-for-sale financial assets	3 029	2 986	1	42
Fee and commission income	426 569	340 671	73 641	12 257
Fee and commission expenses	43 120	31 409	10 231	1 480
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	24 761	24 761	0	0
Available-for-sale financial assets	6 406	6 406	0	0
Loans and receivables (including finance leases)	18 355	18 355	0	0
Held-to-maturity investments	0	0	0	0
Financial liabilities measured at amortised cost	0	0	0	0
Other	0	0	0	0
Gains (losses) on financial assets and liabilities held for trading, net	76 360	76 360	0	0
Equity instruments and related derivatives	202	202	0	0
Interest rate instruments and related derivatives	19 972	19 972	0	0
Foreign exchange trading	56 371	56 371	0	0
Credit risk instruments and related derivatives	0	0	0	0
Commodities and related derivatives	-185	-185	0	0
Other (including hybrid derivatives)	0	0	0	0
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	4 680	4 680	0	0
Gains (losses) from hedge accounting, net	0	0	0	0
Exchange differences, net	510	510	0	0
Gains (losses) on derecognition of assets other than held for sale, net	-267	-267	0	0
Other operating income	27 857	27 857	0	0
Other operating expenses	9 264	9 264	0	0

(continued)

(continued)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Administration costs	690 579			
Staff expenses	284 948			
General and administrative expenses	405 631			
Depreciation	80 479			
Property, plant and equipment	59 884			
Investment properties	291			
Intangible assets (other than goodwill)	20 304			
Provisions	-63			
Impairment	434 439			
<i>Impairment on financial assets not measured at fair value through profit or loss</i>	<i>434 422</i>			
Financial assets measured at cost (unquoted equity)	0			
Available-for-sale financial assets	549			
Loans and receivables (including finance leases)	433 873			
Held-to-maturity investments	0			
<i>Impairment on non-financial assets</i>	<i>17</i>			
Property, plant and equipment	17			
Investment properties	0			
Goodwill	0			
Intangible assets (other than goodwill)	0			
Investments in associates and joint ventures accounted for using the equity method	0			
Other	0			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	5 638			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	549 177			
Tax expense (income) related to profit or loss from continuing operations	54 431			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	494 746			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	494 746			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	494 746			

MEMORANDUM ITEMS OF GROUP I BANKS AS OF 30 SEPTEMBER 2014

MEMORANDUM ITEM OF GROUP PLANKS AS OF 30 SEPTEMBER 2017

(BGN'000)

	Total	Including			Dividend income/ Interest income
		BGN	EUR	Other currencies	
Equity instruments	62 528	41 188	12 499	8 841	3 304
incl. credit institutions	3	3	0	0	0
Debt instruments	4 523 406	2 489 420	1 399 299	634 687	92 356
<i>Domestic debt instruments</i>	<i>3 895 625</i>	<i>2 489 420</i>	<i>890 601</i>	<i>515 604</i>	<i>70 158</i>
Government securities	3 766 694	2 483 217	767 873	515 604	65 647
Municipal securities	61 035	6 203	54 832	0	1 743
Credit institutions	4 806	0	4 806	0	397
Other issuers	63 090	0	63 090	0	2 371
<i>Foreign debt instruments</i>	<i>627 781</i>	<i>0</i>	<i>508 698</i>	<i>119 083</i>	<i>22 198</i>
Issuers qualified for a 0% risk weight for credit risk under Chapter 4 <i>Standardised Approach</i> , Part 2 of Ordinance No. 8	221 252	0	219 684	1 568	5 943
Credit institutions	308 656	0	210 196	98 460	10 443
Other issuers	97 873	0	78 818	19 055	5 812
Investments in associates, subsidiaries and joint ventures (accounted under the equity method – including goodwill)	134 957	111 522	23 435	0	0
incl. credit institutions	23 420	0	23 420	0	0
Compensation certificates	10	10			

(BGN'000)						
	Total	Including			Impairment	Interest income
		BGN	EUR	Other currencies		
Loans and advances (gross value)	38 212 010	15 190 111	20 895 201	2 126 698	3 524 335	1 671 988
Central governments	351 463	55 695	295 768	0	565	11 145
Credit institutions	6 099 739	1 341 412	3 252 326	1 506 001	1	35 717
Non-credit institutions	383 734	102 879	271 192	9 663	5 460	12 009
Corporates (corporate customers)	18 977 183	5 717 173	12 676 220	583 790	2 331 992	803 693
Retail exposures	12 399 891	7 972 952	4 399 695	27 244	1 186 317	809 424
Residential mortgage loans to individuals	6 382 291	3 296 775	3 072 515	13 001	584 707	329 427
Consumer loans	6 017 600	4 676 177	1 327 180	14 243	601 610	479 997

(continued)

(continued)

(BGN'000)

	Total	Including			Interest expenses
		BGN	EUR	Other currencies	
Attracted funds	37 388 427	19 503 753	15 225 939	2 658 735	521 552
<i>Credit institutions</i>	<i>2 212 680</i>	<i>397 191</i>	<i>1 558 473</i>	<i>257 016</i>	<i>24 764</i>
Deposits	758 248	123 914	385 090	249 244	5 387
Repo transactions	186 842	143 254	35 816	7 772	116
Short-term funding	25 125	0	25 125	0	22
Long-term funding	1 242 465	130 023	1 112 442	0	19 239
<i>Institutions other than credit institutions</i>	<i>12 539 158</i>	<i>7 611 063</i>	<i>4 218 615</i>	<i>709 480</i>	<i>84 594</i>
Deposits	12 427 502	7 599 204	4 118 818	709 480	83 299
Repo transactions	0	0	0	0	0
Short-term funding	89	89	0	0	996
Long-term funding	111 567	11 770	99 797	0	299
<i>Individuals and households</i>	<i>21 523 627</i>	<i>11 495 499</i>	<i>8 335 889</i>	<i>1 692 239</i>	<i>370 305</i>
<i>Subordinated debt</i>	<i>611 909</i>	<i>0</i>	<i>611 909</i>	<i>0</i>	<i>13 648</i>
<i>Debt/equity (hybrid) instruments</i>	<i>501 053</i>	<i>0</i>	<i>501 053</i>	<i>0</i>	<i>28 241</i>

(BGN'000)

	Gross value prior to impairment					Impairment (under IAS 39)
	Total	Standard loans	Loans classified as other than standard*			
			overdue from 30 to 90 days	overdue from 90 to 180 days	overdue of more than 180 days	
			1	2	3	4
Loans and advances	38 212 010	30 847 336	1 527 447	805 665	5 031 562	3 524 335
Central governments	351 463	349 988	1 474	0	1	565
Credit institutions	6 099 739	6 099 739	0	0	0	1
Non-credit institutions	383 734	352 197	24 886	1 475	5 176	5 460
Corporates (corporate customers)	18 977 183	13 672 699	953 421	619 600	3 731 463	2 331 992
Retail exposures	12 399 891	10 372 713	547 666	184 590	1 294 922	1 186 317
Residential mortgage loans						
to individuals	6 382 291	4 953 551	333 906	110 211	984 623	584 707
Consumer loans	6 017 600	5 419 162	213 760	74 379	310 299	601 610

* The time horizons in the 3, 4 and 5 columns correspond to the periods under the repealed Ordinance No. 9 of the BNB on the Evaluation and Classification of Risk Exposures of Banks and the Allocation of Specific Provisions for Credit Risk. Data are disclosed for information purposes.

BALANCE SHEET OF GROUP II BANKS AS OF 30 SEPTEMBER 2014

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	3 669 867	2 659 398	922 886	87 583
Financial assets held for trading	561 956	366 121	141 040	54 795
Derivatives held for trading	37 708	8 922	19 779	9 007
Equity instruments	93 312	92 325	884	103
Debt instruments	430 936	264 874	120 377	45 685
Loans and advances	0	0	0	0
Financial assets designated at fair value through profit or loss	366 078	223 681	141 529	868
Equity instruments	0	0	0	0
Debt instruments	366 078	223 681	141 529	868
Loans and advances	0	0	0	0
Available-for-sale financial assets	2 089 919	870 667	909 247	310 005
Equity instruments	104 897	77 746	1 997	25 154
Debt instruments	1 985 022	792 921	907 250	284 851
Loans and advances	0	0	0	0
Loans and receivables (including finance leases)	22 813 041	8 629 699	12 942 696	1 240 646
Debt instruments	0	0	0	0
Loans and advances	22 813 041	8 629 699	12 942 696	1 240 646
Held-to-maturity investments	906 349	308 430	560 737	37 182
Debt instruments	906 349	308 430	560 737	37 182
Loans and advances	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value hedges	0	0	0	0
Cash flow hedges	0	0	0	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge of interest rate risk	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	703 900	696 284	0	7 616
Property, plant and equipment	533 309	525 693	0	7 616
Investment property	170 591	170 591	0	0
Intangible assets	68 227	67 935	0	292
Goodwill	0	0	0	0
Other intangible assets	68 227	67 935	0	292
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	177 441	122 832	46 216	8 393
Tax assets	8 643	8 559	6	78
Current tax assets	5 459	5 375	6	78
Deferred tax assets	3 184	3 184	0	0
Other assets	227 132	202 430	12 421	12 281
Non-current assets and disposal groups classified as held for sale	164 756	164 756	0	0
TOTAL ASSETS	31 757 309	14 320 792	15 676 778	1 759 739

(continued)

(continued)

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	33 826	9 112	18 839	5 875
Derivatives held for trading	33 826	9 112	18 839	5 875
Short positions	0	0	0	0
Deposits from credit institutions	0	0	0	0
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds intended for repurchase in short term)	0	0	0	0
Other financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Deposits from credit institutions	0	0	0	0
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds)	0	0	0	0
Subordinated liabilities	0	0	0	0
Other financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	27 028 370	14 042 404	11 202 090	1 783 876
Deposits from credit institutions	2 587 244	432 963	2 042 749	111 532
Deposits (other than from credit institutions)	23 582 935	13 493 374	8 425 283	1 664 278
Debt certificates (including bonds)	251 122	39 501	211 621	0
Subordinated liabilities	381 253	40 079	333 108	8 066
Other financial liabilities measured at amortised cost	225 816	36 487	189 329	0
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	2 429	0	1 189	1 240
Fair value hedges	2 411	0	1 171	1 240
Cash flow hedges	18	0	18	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge of interest rate risk	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	25 318	15 382	9 548	388
Restructuring	0	0	0	0
Pending legal issues and tax litigation	3 614	3 614	0	0
Pensions and other post-retirement benefit obligations	8 806	8 806	0	0
Credit commitments and guarantees	12 551	2 615	9 548	388
Onerous contracts	0	0	0	0
Other provisions	347	347	0	0
Tax liabilities	12 896	12 896	0	0
Current tax liabilities	4 930	4 930	0	0
Deferred tax liabilities	7 966	7 966	0	0
Other liabilities	291 931	107 859	172 727	11 345
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	27 394 770	14 187 653	11 404 393	1 802 724

(continued)

(continued)

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
EQUITY AND MINORITY INTEREST				
Issued capital	2 421 875	2 421 875		
Paid-in capital	2 421 875	2 421 875		
Unpaid capital which has been called up	0	0		
Share premium	193 393	193 393		
Other equity	0	0		
Equity component of financial instruments	0	0		
Other equity instruments	0	0		
Revaluation reserves and other valuation differences	46 399	46 399		
Tangible assets	49 146	49 146		
Intangible assets	0	0		
Hedge of net investments in foreign operations (effective portion)	0	0		
Foreign currency translation	-13	-13		
Cash flow hedges (effective portion)	0	0		
Available-for-sale financial assets	-2 672	-2 672		
Non-current assets or disposal groups held for sale	0	0		
Other items	-62	-62		
Reserves (including retained earnings)	1 593 091	1 593 091		
Treasury shares	0	0		
Income from current year	107 781	107 781		
Interim dividends	0	0		
Minority interest	0	0		
Revaluation reserves and other valuation differences	0	0		
Other items	0	0		
TOTAL EQUITY	4 362 539	4 362 539		
TOTAL LIABILITIES AND EQUITY	31 757 309	18 550 192	11 404 393	1 802 724

INCOME STATEMENT OF GROUP II BANKS

(September 2014)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	882 647	535 318	323 912	23 417
Interest income	1 109 641	581 950	489 580	38 111
Cash and cash balances with central banks	0	0	0	0
Financial assets held for trading (if accounted for separately)	6 073	904	4 028	1 141
Financial assets designated at fair value through profit or loss (if accounted for separately)	10 503	5 012	5 489	2
Available-for-sale financial assets	32 215	11 661	16 202	4 352
Loans and receivables (including finance leases)	1 035 681	555 802	450 477	29 402
Held-to-maturity investments	23 430	8 571	13 100	1 759
Derivatives – hedge accounting, interest rate risk	1 739	0	284	1 455
Other assets	0	0	0	0
Interest expenses	498 088	268 522	205 794	23 772
Deposits from central banks	0	0	0	0
Financial liabilities held for trading (if accounted for separately)	1 287	2	1 183	102
Financial liabilities designated at fair value through profit or loss (if accounted for separately)	0	0	0	0
Financial liabilities measured at amortised cost	495 371	268 520	204 129	22 722
Derivatives – hedge accounting, interest rate risk	1 425	0	482	943
Other liabilities	5	0	0	5
Expenses on share capital repayable on demand	0	0	0	0
Dividend income	3 264	3 215	33	16
Financial assets held for trading (if accounted for separately)	78	75	2	1
Financial assets designated at fair value through profit or loss (if accounted for separately)	0	0	0	0
Available-for-sale financial assets	3 186	3 140	31	15
Fee and commission income	245 851	187 575	47 879	10 397
Fee and commission expenses	38 990	29 869	7 786	1 335
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	12 246	12 246	0	0
Available-for-sale financial assets	12 179	12 179	0	0
Loans and receivables (including finance leases)	307	307	0	0
Held-to-maturity investments	-256	-256	0	0
Financial liabilities measured at amortised cost	0	0	0	0
Other	16	16	0	0
Gains (losses) on financial assets and liabilities held for trading, net	43 823	43 823	0	0
Equity instruments and related derivatives	3 394	3 394	0	0
Interest rate instruments and related derivatives	4 881	4 881	0	0
Foreign exchange trading	35 548	35 548	0	0
Credit risk instruments and related derivatives	0	0	0	0
Commodities and related derivatives	0	0	0	0
Other (including hybrid derivatives)	0	0	0	0
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	6 884	6 884	0	0
Gains (losses) from hedge accounting, net	-557	-557	0	0
Exchange differences, net	82	82	0	0
Gains (losses) on derecognition of assets other than held for sale, net	695	695	0	0
Other operating income	18 604	18 604	0	0
Other operating expenses	20 808	20 808	0	0

(continued)

(continued)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Administration costs	490 532			
Staff expenses	216 910			
General and administrative expenses	273 622			
Depreciation	47 926			
Property, plant and equipment	34 209			
Investment properties	1 919			
Intangible assets (other than goodwill)	11 798			
Provisions	6 050			
Impairment	229 606			
<i>Impairment on financial assets not measured at fair value through profit or loss</i>	<i>228 294</i>			
Financial assets measured at cost (unquoted equity)	0			
Available-for-sale financial assets	4 461			
Loans and receivables (including finance leases)	223 833			
Held-to-maturity investments	0			
<i>Impairment on non-financial assets</i>	<i>1 312</i>			
Property, plant and equipment	0			
Investment properties	0			
Goodwill	0			
Intangible assets (other than goodwill)	0			
Investments in associates and joint ventures accounted for using the equity method	0			
Other	1 312			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	12 996			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	121 529			
Tax expense (income) related to profit or loss from continuing operations	13 748			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	107 781			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	107 781			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	107 781			

MEMORANDUM ITEMS OF GROUP II BANKS AS OF 30 SEPTEMBER 2014

(BGN'000)

	Total	Including			Dividend income/ Interest income
		BGN	EUR	Other currencies	
Equity instruments	198 106	169 968	2 881	25 257	3 264
incl. credit institutions	28 555	3 934	27	24 594	4
Debt instruments	3 688 385	1 589 906	1 729 893	368 586	70 085
<i>Domestic debt instruments</i>	<i>3 086 483</i>	<i>1 565 299</i>	<i>1 192 099</i>	<i>329 085</i>	<i>58 993</i>
Government securities	2 962 159	1 556 631	1 076 443	329 085	51 942
Municipal securities	102	102	0	0	7
Credit institutions	12 907	0	12 907	0	804
Other issuers	111 315	8 566	102 749	0	6 240
<i>Foreign debt instruments</i>	<i>601 902</i>	<i>24 607</i>	<i>537 794</i>	<i>39 501</i>	<i>11 092</i>
Issuers qualified for a 0% risk weight for credit risk under Chapter 4 <i>Standardised Approach</i> , Part 2 of Ordinance No. 8	323 341	0	312 153	11 188	4 257
Credit institutions	82 736	17 330	60 717	4 689	1 586
Other issuers	195 825	7 277	164 924	23 624	5 249
Investments in associates, subsidiaries and joint ventures (accounted under the equity method – including goodwill)	177 441	122 832	46 216	8 393	0
incl. credit institutions	54 609	0	46 216	8 393	0
Compensation certificates	103	103			

(BGN'000)

	Total				Impairment	Interest income
	Including					
	BGN	EUR	Other currencies			
Loans and advances (gross value)	24 456 758	9 346 846	13 833 131	1 276 781	1 643 717	1 035 681
Central governments	199 403	93 517	105 886	0	483	6 200
Credit institutions	4 868 017	687 336	3 497 456	683 225	6 677	50 965
Non-credit institutions	421 744	202 040	202 410	17 294	3 974	12 403
Corporates (corporate customers)	13 456 352	4 908 341	8 161 972	386 039	1 195 475	588 474
Retail exposures	5 511 242	3 455 612	1 865 407	190 223	437 108	377 639
Residential mortgage loans to individuals	2 610 860	1 022 364	1 484 999	103 497	120 756	139 818
Consumer loans	2 900 382	2 433 248	380 408	86 726	316 352	237 821

(continued)

(continued)

(BGN'000)

	Total	Including			Interest expenses
		BGN	EUR	Other currencies	
Attracted funds	27 028 370	14 042 404	11 202 090	1 783 876	495 371
<i>Credit institutions</i>	<i>2 634 668</i>	<i>462 904</i>	<i>2 060 232</i>	<i>111 532</i>	<i>29 752</i>
Deposits	1 542 339	224 636	1 214 099	103 604	12 917
Repo transactions	180 722	148 803	31 919	0	45
Short-term funding	42 692	2 531	40 161	0	662
Long-term funding	868 915	86 934	774 053	7 928	16 128
<i>Institutions other than credit institutions</i>	<i>9 418 212</i>	<i>6 188 755</i>	<i>2 811 865</i>	<i>417 592</i>	<i>101 006</i>
Deposits	9 050 981	6 168 247	2 465 142	417 592	94 225
Repo transactions	0	0	0	0	0
Short-term funding	34 609	30	34 579	0	609
Long-term funding	332 622	20 478	312 144	0	6 172
<i>Individuals and households</i>	<i>14 431 343</i>	<i>7 311 165</i>	<i>5 873 492</i>	<i>1 246 686</i>	<i>346 330</i>
<i>Subordinated debt</i>	<i>373 187</i>	<i>40 079</i>	<i>333 108</i>	<i>0</i>	<i>12 651</i>
<i>Debt/equity (hybrid) instruments</i>	<i>170 960</i>	<i>39 501</i>	<i>123 393</i>	<i>8 066</i>	<i>5 632</i>

(BGN'000)

	Gross value prior to impairment					Impairment (under IAS 39)
	Total	Standard loans	Loans classified as other than standard*			Total
			overdue from 30 to 90 days	overdue from 90 to 180 days	overdue of more than 180 days	
	1	2	3	4	5	6
Loans and advances	24 456 758	19 006 688	1 880 225	550 887	3 018 958	1 643 717
Central governments	199 403	192 175	7 216	0	12	483
Credit institutions	4 868 017	4 801 251	66 766	0	0	6 677
Non-credit institutions	421 744	407 713	8 373	195	5 463	3 974
Corporates (corporate customers)	13 456 352	9 256 683	1 498 933	434 540	2 266 196	1 195 475
Retail exposures	5 511 242	4 348 866	298 937	116 152	747 287	437 108
Residential mortgage loans to individuals	2 610 860	2 052 627	155 121	62 543	340 569	120 756
Consumer loans	2 900 382	2 296 239	143 816	53 609	406 718	316 352

* The time horizons in the 3, 4 and 5 columns correspond to the periods under the repealed Ordinance No. 9 of the BNB on the Evaluation and Classification of Risk Exposures of Banks and the Allocation of Specific Provisions for Credit Risk. Data are disclosed for information purposes.

BALANCE SHEET OF GROUP III BANKS AS OF 30 SEPTEMBER 2014

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	435 432	278 101	154 312	3 019
Financial assets held for trading	56 443	10 978	37 015	8 450
Derivatives held for trading	15 406	6 799	3 384	5 223
Equity instruments	0	0	0	0
Debt instruments	41 037	4 179	33 631	3 227
Loans and advances	0	0	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Equity instruments	0	0	0	0
Debt instruments	0	0	0	0
Loans and advances	0	0	0	0
Available-for-sale financial assets	388 732	77 389	251 433	59 910
Equity instruments	380	380	0	0
Debt instruments	388 352	77 009	251 433	59 910
Loans and advances	0	0	0	0
Loans and receivables (including finance leases)	4 563 067	548 523	3 847 434	167 110
Debt instruments	1 784 051	0	1 784 051	0
Loans and advances	2 779 016	548 523	2 063 383	167 110
Held-to-maturity investments	0	0	0	0
Debt instruments	0	0	0	0
Loans and advances	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value hedges	0	0	0	0
Cash flow hedges	0	0	0	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge of interest rate risk	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	18 482	18 272	210	0
Property, plant and equipment	15 966	15 756	210	0
Investment property	2 516	2 516	0	0
Intangible assets	7 597	7 597	0	0
Goodwill	0	0	0	0
Other intangible assets	7 597	7 597	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	0	0	0	0
Tax assets	9 059	9 037	22	0
Current tax assets	90	90	0	0
Deferred tax assets	8 969	8 947	22	0
Other assets	12 759	8 939	3 398	422
Non-current assets and disposal groups classified as held for sale	2 383	2 383	0	0
TOTAL ASSETS	5 493 954	961 219	4 293 824	238 911

(continued)

(continued)

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	14 510	6 540	2 246	5 724
Derivatives held for trading	14 510	6 540	2 246	5 724
Short positions	0	0	0	0
Deposits from credit institutions	0	0	0	0
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds intended for repurchase in short term)	0	0	0	0
Other financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Deposits from credit institutions	0	0	0	0
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds)	0	0	0	0
Subordinated liabilities	0	0	0	0
Other financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	5 609 930	1 402 729	4 031 293	175 908
Deposits from credit institutions	3 076 363	178 791	2 897 127	445
Deposits (other than from credit institutions)	2 533 567	1 223 938	1 134 166	175 463
Debt certificates (including bonds)	0	0	0	0
Subordinated liabilities	0	0	0	0
Other financial liabilities measured at amortised cost	0	0	0	0
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value hedges	0	0	0	0
Cash flow hedges	0	0	0	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge of interest rate risk	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	1 430	1 393	37	0
Restructuring	0	0	0	0
Pending legal issues and tax litigation	420	420	0	0
Pensions and other post-retirement benefit obligations	166	166	0	0
Credit commitments and guarantees	358	321	37	0
Onerous contracts	0	0	0	0
Other provisions	486	486	0	0
Tax liabilities	616	575	41	0
Current tax liabilities	582	563	19	0
Deferred tax liabilities	34	12	22	0
Other liabilities	33 199	15 630	16 100	1 469
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	5 659 685	1 426 867	4 049 717	183 101

(continued)

(continued)

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
EQUITY AND MINORITY INTEREST				
Issued capital	0	0		
Paid-in capital	0	0		
Unpaid capital which has been called up	0	0		
Share premium	0	0		
Other equity	283	283		
Equity component of financial instruments	0	0		
Other equity instruments	283	283		
Revaluation reserves and other valuation differences	2 487	2 487		
Tangible assets	437	437		
Intangible assets	0	0		
Hedge of net investments in foreign operations (effective portion)	0	0		
Foreign currency translation	0	0		
Cash flow hedges (effective portion)	0	0		
Available-for-sale financial assets	2 053	2 053		
Non-current assets or disposal groups held for sale	0	0		
Other items	-3	-3		
Reserves (including retained earnings)	-179 354	-179 354		
Treasury shares	0	0		
Income from current year	10 853	10 853		
Interim dividends	0	0		
Minority interest	0	0		
Revaluation reserves and other valuation differences	0	0		
Other items	0	0		
TOTAL EQUITY	-165 731	-165 731		
TOTAL LIABILITIES AND EQUITY	5 493 954	1 261 136	4 049 717	183 101

INCOME STATEMENT OF GROUP III BANKS

(September 2014)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	103 321	35 697	65 201	2 423
Interest income	93 405	19 857	72 495	1 053
Cash and cash balances with central banks	0	0	0	0
Financial assets held for trading (if accounted for separately)	906	394	449	63
Financial assets designated at fair value through profit or loss (if accounted for separately)	0	0	0	0
Available-for-sale financial assets	12 999	1 248	10 941	810
Loans and receivables (including finance leases)	79 500	18 215	61 105	180
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting, interest rate risk	0	0	0	0
Other assets	0	0	0	0
Interest expenses	33 099	15 951	16 230	918
Deposits from central banks	0	0	0	0
Financial liabilities held for trading (if accounted for separately)	103	103	0	0
Financial liabilities designated at fair value through profit or loss (if accounted for separately)	0	0	0	0
Financial liabilities measured at amortised cost	32 980	15 848	16 228	904
Derivatives – hedge accounting, interest rate risk	0	0	0	0
Other liabilities	16	0	2	14
Expenses on share capital repayable on demand	0	0	0	0
Dividend income	67	67	0	0
Financial assets held for trading (if accounted for separately)	0	0	0	0
Financial assets designated at fair value through profit or loss (if accounted for separately)	0	0	0	0
Available-for-sale financial assets	67	67	0	0
Fee and commission income	22 937	10 947	9 511	2 479
Fee and commission expenses	3 344	2 578	575	191
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	7 343	7 343	0	0
Available-for-sale financial assets	7 343	7 343	0	0
Loans and receivables (including finance leases)	0	0	0	0
Held-to-maturity investments	0	0	0	0
Financial liabilities measured at amortised cost	0	0	0	0
Other	0	0	0	0
Gains (losses) on financial assets and liabilities held for trading, net	11 240	11 240	0	0
Equity instruments and related derivatives	0	0	0	0
Interest rate instruments and related derivatives	623	623	0	0
Foreign exchange trading	10 617	10 617	0	0
Credit risk instruments and related derivatives	0	0	0	0
Commodities and related derivatives	0	0	0	0
Other (including hybrid derivatives)	0	0	0	0
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0	0	0
Gains (losses) from hedge accounting, net	0	0	0	0
Exchange differences, net	2 605	2 605	0	0
Gains (losses) on derecognition of assets other than held for sale, net	46	46	0	0
Other operating income	2 485	2 485	0	0
Other operating expenses	364	364	0	0

(continued)

(continued)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Administration costs	69 482			
Staff expenses	28 055			
General and administrative expenses	41 427			
Depreciation	5 611			
Property, plant and equipment	4 379			
Investment properties	55			
Intangible assets (other than goodwill)	1 177			
Provisions	452			
Impairment	11 794			
<i>Impairment on financial assets not measured at fair value through profit or loss</i>	<i>11 788</i>			
Financial assets measured at cost (unquoted equity)	0			
Available-for-sale financial assets	0			
Loans and receivables (including finance leases)	11 788			
Held-to-maturity investments	0			
<i>Impairment on non-financial assets</i>	<i>6</i>			
Property, plant and equipment	6			
Investment properties	0			
Goodwill	0			
Intangible assets (other than goodwill)	0			
Investments in associates and joint ventures accounted for using the equity method	0			
Other	0			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	15 982			
Tax expense (income) related to profit or loss from continuing operations	5 129			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	10 853			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	10 853			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	10 853			

MEMORANDUM ITEMS OF GROUP III BANKS AS OF 30 SEPTEMBER 2014

(BGN'000)					
	Total	Including			Dividend income/ Interest income
		BGN	EUR	Other currencies	
Equity instruments	380	380	0	0	67
incl. credit institutions	0	0	0	0	0
Debt instruments	2 213 440	81 188	2 069 115	63 137	22 559
<i>Domestic debt instruments</i>	<i>186 300</i>	<i>81 188</i>	<i>41 975</i>	<i>63 137</i>	<i>3 091</i>
Government securities	183 596	81 188	39 271	63 137	3 006
Municipal securities	0	0	0	0	0
Credit institutions	0	0	0	0	0
Other issuers	2 704	0	2 704	0	85
<i>Foreign debt instruments</i>	<i>2 027 140</i>	<i>0</i>	<i>2 027 140</i>	<i>0</i>	<i>19 468</i>
Issuers qualified for a 0% risk weight for credit risk under Chapter 4 <i>Standardised Approach</i> , Part 2 of Ordinance No. 8	22 747	0	22 747	0	89
Credit institutions	17 602	0	17 602	0	586
Other issuers	1 986 791	0	1 986 791	0	18 793
Investments in associates, subsidiaries and joint ventures (accounted under the equity method – including goodwill)	0	0	0	0	0
incl. credit institutions	0	0	0	0	0
Compensation certificates	0	0			

(BGN'000)						
	Total	Including			Impairment	Interest income
		BGN	EUR	Other currencies		
Loans and advances (gross value)	2 980 464	590 469	2 221 226	168 769	201 448	70 539
Central governments	0	0	0	0	0	0
Credit institutions	789 857	99 026	524 595	166 236	191	1 435
Non-credit institutions	146 360	62 114	84 246	0	0	4 012
Corporates (corporate customers)	1 607 643	284 786	1 320 347	2 510	131 316	44 299
Retail exposures	436 604	144 543	292 038	23	69 941	20 793
Residential mortgage loans to individuals	292 323	12 248	280 075	0	39 153	10 050
Consumer loans	144 281	132 295	11 963	23	30 788	10 743

(continued)

(continued)

(BGN'000)

	Total	Including			Interest expenses
		BGN	EUR	Other currencies	
Attracted funds	5 609 930	1 402 730	4 031 292	175 908	32 980
<i>Credit institutions</i>	<i>3 076 363</i>	<i>178 791</i>	<i>2 897 127</i>	<i>445</i>	<i>6 012</i>
Deposits	1 115 045	173 901	940 699	445	2 028
Repo transactions	1 961 318	4 890	1 956 428	0	3 983
Short-term funding	0	0	0	0	1
Long-term funding	0	0	0	0	0
<i>Institutions other than credit institutions</i>	<i>1 697 804</i>	<i>802 939</i>	<i>760 551</i>	<i>134 314</i>	<i>5 439</i>
Deposits	1 697 804	802 939	760 551	134 314	5 439
Repo transactions	0	0	0	0	0
Short-term funding	0	0	0	0	0
Long-term funding	0	0	0	0	0
<i>Individuals and households</i>	<i>835 763</i>	<i>421 000</i>	<i>373 614</i>	<i>41 149</i>	<i>21 529</i>
<i>Subordinated debt</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>

(BGN'000)

	Gross value prior to impairment					Impairment (under IAS 39)
	Total	Standard loans	Loans classified as other than standard*			
			overdue from 30 to 90 days	overdue from 90 to 180 days	overdue of more than 180 days	
			1	2	3	4
Loans and advances	2 980 464	2 585 211	29 369	25 303	340 581	201 448
Central governments	0	0	0	0	0	0
Credit institutions	789 857	789 857	0	0	0	191
Non-credit institutions	146 360	145 023	635	0	702	0
Corporates (corporate customers)	1 607 643	1 362 336	11 454	17 226	216 627	131 316
Retail exposures	436 604	287 995	17 280	8 077	123 252	69 941
Residential mortgage loans to individuals	292 323	184 131	11 636	5 102	91 454	39 153
Consumer loans	144 281	103 864	5 644	2 975	31 798	30 788

* The time horizons in the 3, 4 and 5 columns correspond to the periods under the repealed Ordinance No. 9 of the BNB on the Evaluation and Classification of Risk Exposures of Banks and the Allocation of Specific Provisions for Credit Risk. Data are disclosed for information purposes.

V. Balance Sheets, Income Statements and Loans and Attracted Funds of Individual Banks

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Balance Sheets, Income Statements and Loans and Attracted Funds of Individual Banks

Allianz Bank Bulgaria	59
Alpha Bank, Bulgaria Branch	63
BNP Paribas S.A. – Sofia Branch	67
Bulgarian-American Credit Bank	71
Bulgarian Development Bank	75
Central Cooperative Bank	79
CIBANK	83
Citibank Europe, Bulgaria Branch	87
D Commerce Bank	91
DSK Bank	95
Eurobank Bulgaria	99
First Investment Bank	103
ING Bank N.V., Sofia Branch	107
International Asset Bank	111
Investbank	115
IŞBANK AG, Sofia Branch	119
Municipal Bank	123
Piraeus Bank Bulgaria	127
ProCredit Bank, Bulgaria	131
Raiffeisenbank, Bulgaria	135
Société Générale Expressbank	139
TBI Bank	143
T.C. Ziraat Bank, Sofia Branch	147
Texim Bank	151
Tokuda Bank	155
UniCredit Bulbank	159
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Note: Banks are arranged in alphabetical order, not according to the bank identification code.

BALANCE SHEET AS OF 30 SEPTEMBER 2014

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	332 494	120 696	207 290	4 508
Financial assets held for trading	23 720	19 154	3 727	839
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	82 620	44 393	38 155	72
Loans and receivables (including finance leases)	1 444 840	691 074	630 666	123 100
Held-to-maturity investments	278 297	105 665	157 019	15 613
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio				
hedge of interest rate risk	0	0	0	0
Tangible assets	9 674	9 674	0	0
Intangible assets	4 565	4 565	0	0
Investments in associates, subsidiaries and joint ventures				
(accounted for using the equity method including goodwill)	0	0	0	0
Tax assets	1 339	1 339	0	0
Other assets	14 437	12 938	1 116	383
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	2 191 986	1 009 498	1 037 973	144 515
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	1 979 399	1 020 310	819 050	140 039
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio				
hedge of interest rate risk	0	0	0	0
Provisions	156	156	0	0
Tax liabilities	2 891	2 891	0	0
Other liabilities	14 055	10 225	1 814	2 016
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	1 996 501	1 033 582	820 864	142 055
EQUITY AND MINORITY INTEREST				
Issued capital	69 000	69 000		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	2 323	2 323		
Reserves (including retained earnings)	106 503	106 503		
Treasury shares	0	0		
Income from current year	17 659	17 659		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	195 485	195 485		
TOTAL LIABILITIES AND EQUITY	2 191 986	1 229 067	820 864	142 055



ALLIANZ BANK BULGARIA

INCOME STATEMENT
 (September 2014)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	62 286	40 743	19 511	2 032
Interest income	73 063	41 479	29 144	2 440
Interest expenses	27 570	14 892	11 912	766
Expenses on share capital repayable on demand	0	0		
Dividend income	105	102	0	3
Fee and commission income	14 990	12 122	2 485	383
Fee and commission expenses	1 337	1 103	206	28
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	-275	-275		
Gains (losses) on financial assets and liabilities held for trading, net	2 144	2 144		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	75	75		
Gains (losses) on derecognition of assets other than held for sale, net	115	115		
Other operating income	1 783	1 783		
Other operating expenses	807	807		
Administration costs	30 244			
Depreciation	2 326			
Provisions	0			
Impairment	10 095			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	19 621			
Tax expense (income) related to profit or loss from continuing operations	1 962			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	17 659			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	17 659			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	17 659			

LOANS AND ATTRACTED FUNDS AS OF 30 SEPTEMBER 2014

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	1 533 124	740 012	669 056	124 056
Central governments	43 174	25	43 149	0
Credit institutions	263 209	858	183 940	78 411
Non-credit institutions	62 508	29 380	33 128	0
Corporates (corporate customers)	610 790	372 762	193 005	45 023
Retail exposures	553 443	336 987	215 834	622
<i>Residential mortgage loans to individuals</i>	<i>379 983</i>	<i>180 475</i>	<i>199 240</i>	<i>268</i>
<i>Consumer loans</i>	<i>173 460</i>	<i>156 512</i>	<i>16 594</i>	<i>354</i>
ATTRACTED FUNDS				
Attracted funds	1 979 399	1 020 310	819 050	140 039
<i>Credit institutions</i>	<i>75 153</i>	<i>36</i>	<i>75 117</i>	<i>0</i>
Deposits	36	36	0	0
Repo transactions	0	0	0	0
Short-term funding	16 450	0	16 450	0
Long-term funding	58 667	0	58 667	0
<i>Institutions other than credit institutions</i>	<i>934 432</i>	<i>576 969</i>	<i>266 927</i>	<i>90 536</i>
Deposits	910 771	576 785	243 450	90 536
Repo transactions	0	0	0	0
Short-term funding	5 186	12	5 174	0
Long-term funding	18 475	172	18 303	0
<i>Individuals and households</i>	<i>969 814</i>	<i>443 305</i>	<i>477 006</i>	<i>49 503</i>
<i>Subordinated debt</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>



ALLIANZ BANK BULGARIA

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 345 of 3 June 1997 of the BNB Governing Council. License updated by: Order No. 100-000276 of 31 July 1998 of the BNB Governor and amended by Order No. 100-00515 of 22 November 1999 and by Order No. RD 22-0469 of 20 June 2002 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0856 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2258 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 12 November 1997 of the Sofia City Court on Company file No. 12684 of 1997, lot No. 44383, vol. 487, p. 202; re-entered in the Commercial Register to the Registry Agency, UIC 128001319, certificate No. 20080513130424 of 13 May 2008</p>
Address of the head office	<p>79 Knyaginya Maria-Luiza Blvd., 1202 Sofia tel. 02/9215 522; 02/9215 487 Website: www.bank.allianz.bg</p>
Management	
Supervisory Board	<p>Dimitar Georgiev Zhelev – Chairman Maksim Stanev Sirakov Christoph Plein Raymond Seymour Rainer Franz Peter Kisbenedek Kay Müller</p>
Management Board	<p>Svetoslav Veleslavov Gavriiski – Chairman and Chief Executive Director Rosen Stoyadinov Stanimirov – Executive Director Dorcho Dimitrov Ilchev – Executive Director Christo Borisov Babbev Kamelia Georgieva Gyuleva Marieta Vassileva Petrova</p>
Procurator	Orlin Tsenkov Penev
Shareholders (shares over 10 per cent)	
	Allianz Bulgaria Holding Ltd. – 79.9 per cent
Auditor	KPMG Bulgaria OOD



ALPHA BANK

ALPHA BANK, BULGARIA BRANCH

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Balance Sheets, Income Statements and Loans and Attracted Funds of Individual Banks

BALANCE SHEET AS OF 30 SEPTEMBER 2014

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	232 246	79 578	150 234	2 434
Financial assets held for trading	784	779	-11	16
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	202 752	12	202 740	0
Loans and receivables (including finance leases)	3 001 832	168 875	2 831 437	1 520
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	16 713	16 713	0	0
Intangible assets	7 010	7 010	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	0	0	0	0
Tax assets	8 266	8 266	0	0
Other assets	7 036	4 156	2 543	337
Non-current assets and disposal groups classified as held for sale	2 018	2 018	0	0
TOTAL ASSETS	3 478 657	287 407	3 186 943	4 307
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	741	740	-2	3
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	3 686 440	489 436	3 158 621	38 383
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	769	769	0	0
Tax liabilities	281	281	0	0
Other liabilities	11 472	5 910	5 204	358
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	3 699 703	497 136	3 163 823	38 744
EQUITY AND MINORITY INTEREST				
Issued capital	0	0		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	431	431		
Reserves (including retained earnings)	-221 934	-221 934		
Treasury shares	0	0		
Income from current year	457	457		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	-221 046	-221 046		
TOTAL LIABILITIES AND EQUITY	3 478 657	276 090	3 163 823	38 744



ALPHA BANK

ALPHA BANK, BULGARIA BRANCH

INCOME STATEMENT

(September 2014)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	58 974	10 348	49 072	-446
Interest income	70 112	11 446	58 618	48
Interest expenses	27 779	13 174	13 952	653
Expenses on share capital repayable on demand	0	0		
Dividend income	7	7	0	0
Fee and commission income	9 745	5 119	4 460	166
Fee and commission expenses	702	641	54	7
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	5 684	5 684		
Gains (losses) on financial assets and liabilities held for trading, net	874	874		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	0	0		
Gains (losses) on derecognition of assets other than held for sale, net	65	65		
Other operating income	968	968		
Other operating expenses	0	0		
Administration costs	37 475			
Depreciation	4 678			
Provisions	347			
Impairment	12 136			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	4 338			
Tax expense (income) related to profit or loss from continuing operations	3 881			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	457			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	457			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	457			



LOANS AND ATTRACTED FUNDS AS OF 30 SEPTEMBER 2014

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	1 413 011	208 929	1 202 562	1 520
Central governments	0	0	0	0
Credit institutions	2 147	277	439	1 431
Non-credit institutions	2 718	22	2 696	0
Corporates (corporate customers)	974 059	64 859	909 134	66
Retail exposures	434 087	143 771	290 293	23
<i>Residential mortgage loans to individuals</i>	<i>291 695</i>	<i>12 072</i>	<i>279 623</i>	<i>0</i>
<i>Consumer loans</i>	<i>142 392</i>	<i>131 699</i>	<i>10 670</i>	<i>23</i>
ATTRACTED FUNDS				
Attracted funds	3 686 440	489 437	3 158 620	38 383
<i>Credit institutions</i>	<i>2 764 773</i>	<i>5 838</i>	<i>2 758 935</i>	<i>0</i>
Deposits	808 345	5 838	802 507	0
Repo transactions	1 956 428	0	1 956 428	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Institutions other than credit institutions</i>	<i>259 867</i>	<i>133 983</i>	<i>119 259</i>	<i>6 625</i>
Deposits	259 867	133 983	119 259	6 625
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Individuals and households</i>	<i>661 800</i>	<i>349 616</i>	<i>280 426</i>	<i>31 758</i>
<i>Subordinated debt</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>



ALPHA BANK

ALPHA BANK, BULGARIA BRANCH

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 31 of 2 February 1995 of the BNB Governing Council under Articles 9 and 10 of the Law on Banks and Credit Activity to conduct bank transactions through a branch in Sofia.</p> <p>License updated by Order No. 100-00564 of 22 December 1999 of the BNB Governing Council in accordance with the requirements of the Law on Banks.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 2 of 1 September 1995 of the Sofia City Court on company file No. 4005 of 1995, vol. 280, p. 156; re-entered in the Commercial Register to the Registry Agency, UIC 831694000, certificate No. 20080826102003 of 26 August 2008</p>
Address of the branch	<p>99 Tsarigradsko Shose Blvd., 1113 Sofia tel. 02/810 3550 Website: www.alphabank.bg</p>
Management	<p>Evangelos Dimitrios Lytras – Country Manager Sevdalina Ivanova Vassileva – Manager Konstantinos Kormentzas – Manager Nikolaos Labrakakis – Manager</p>
Shareholders (shares over 10 per cent)	<p>Alpha Bank AE, Athens, Greece – 100 per cent</p>
Auditor	<p>KPMG Bulgaria OOD</p>



BNP PARIBAS

BNP PARIBAS S.A. – SOFIA BRANCH

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Balance Sheets, Income Statements and Loans and Attracted Funds of Individual Banks

BALANCE SHEET AS OF 30 SEPTEMBER 2014

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	73 759	73 759	0	0
Financial assets held for trading	4 262	4 262	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	2 756	52	2 704	0
Loans and receivables (including finance leases)	534 720	113 930	320 176	100 614
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	464	460	4	0
Intangible assets	113	113	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	0	0	0	0
Tax assets	154	132	22	0
Other assets	416	259	157	0
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	616 644	192 967	323 063	100 614
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	3 973	3 973	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	587 453	252 797	298 716	35 940
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	615	578	37	0
Tax liabilities	159	118	41	0
Other liabilities	7 672	3 846	3 698	128
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	599 872	261 312	302 492	36 068
EQUITY AND MINORITY INTEREST				
Issued capital	0	0		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	-3	-3		
Reserves (including retained earnings)	16 009	16 009		
Treasury shares	0	0		
Income from current year	766	766		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	16 772	16 772		
TOTAL LIABILITIES AND EQUITY	616 644	278 084	302 492	36 068



BNP PARIBAS

BNP PARIBAS S.A. – SOFIA BRANCH

INCOME STATEMENT

(September 2014)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	10 137	4 145	5 671	321
Interest income	8 520	2 973	5 494	53
Interest expenses	3 841	2 153	1 533	155
Expenses on share capital repayable on demand	0	0		
Dividend income	22	22	0	0
Fee and commission income	4 086	1 738	1 874	474
Fee and commission expenses	664	449	164	51
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	-1	-1		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	1 921	1 921		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	96	96		
Other operating expenses	2	2		
Administration costs	9 456			
Depreciation	192			
Provisions	106			
Impairment	-482			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	865			
Tax expense (income) related to profit or loss from continuing operations	99			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	766			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	766			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	766			



BNP PARIBAS

BNP PARIBAS S.A. – SOFIA BRANCH

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LOANS AND ATTRACTED FUNDS AS OF 30 SEPTEMBER 2014

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	536 263	113 930	321 719	100 614
Central governments	0	0	0	0
Credit institutions	261 042	39 387	121 042	100 613
Non-credit institutions	136 979	62 091	74 888	0
Corporates (corporate customers)	138 217	12 452	125 764	1
Retail exposures	25	0	25	0
<i>Residential mortgage loans to individuals</i>	0	0	0	0
<i>Consumer loans</i>	25	0	25	0
ATTRACTED FUNDS				
Attracted funds	587 453	252 797	298 716	35 940
<i>Credit institutions</i>	45 041	4 164	40 877	0
Deposits	45 041	4 164	40 877	0
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Institutions other than credit institutions</i>	380 833	178 930	172 831	29 072
Deposits	380 833	178 930	172 831	29 072
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Individuals and households</i>	161 579	69 703	85 008	6 868
<i>Subordinated debt</i>	0	0	0	0
<i>Debt/equity (hybrid) instruments</i>	0	0	0	0

Balance Sheets, Income Statements and Loans and Attracted Funds of Individual Banks

**BNP PARIBAS****BNP PARIBAS S.A. – SOFIA BRANCH****STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS**

License granted by the BNB	By Order No. RD 22-2254 of 28 November 2006 of the BNB Governor, the BNP Paribas S.A., Paris, French Republic, was granted a permit to conduct bank transactions in Bulgaria through a branch in Sofia.
Legal registration	Entered in the Commercial Register by Resolution No. 1 of the Sofia City Court of 4 December 2006, company file No. 14557 of 2006, lot No. 111317, vol. 1504, reg. 10, p. 111; re-entered in the Commercial Register to the Registry Agency, UIC 175185891, certificate No. 20081112140056 of 12 November 2008
Address of the head office	2 Tsar Osvoboditel Blvd., 1000 Sofia tel. 02/9218 640; 02/9218 650 Website: www.bnpparibas.bg
Management	The branch is managed and represented jointly by two of the following persons: the Governor and Deputy Governors or by two of the Deputy Governors respectively: Hans Walfrid Jan Brucke – Managing Director Ivaylo Lyubomirov Lyubomirov – Deputy Managing Director Dusan Cvetkovic – Deputy Managing Director
Shareholders (shares over 10 per cent)	BNP Paribas S.A., Republic of France – 100 per cent
Auditor	Deloitte Audit OOD



BALANCE SHEET AS OF 30 SEPTEMBER 2014

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	54 223	15 329	37 771	1 123
Financial assets held for trading	0	0	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	23 346	2 412	1 380	19 554
Loans and receivables (including finance leases)	551 602	105 023	395 569	51 010
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	76 811	76 811	0	0
Intangible assets	1 568	1 568	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	3 050	3 050	0	0
Tax assets	188	188	0	0
Other assets	1 687	1 521	150	16
Non-current assets and disposal groups classified as held for sale	42 459	42 459	0	0
TOTAL ASSETS	754 934	248 361	434 870	71 703
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	594 711	240 346	282 578	71 787
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	0	0	0	0
Tax liabilities	0	0	0	0
Other liabilities	5 108	2 685	2 292	131
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	599 819	243 031	284 870	71 918
EQUITY AND MINORITY INTEREST				
Issued capital	24 691	24 691		
Share premium	37 050	37 050		
Other equity	0	0		
Revaluation reserves and other valuation differences	4 328	4 328		
Reserves (including retained earnings)	98 554	98 554		
Treasury shares	0	0		
Income from current year	-9 508	-9 508		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	155 115	155 115		
TOTAL LIABILITIES AND EQUITY	754 934	398 146	284 870	71 918

INCOME STATEMENT
(September 2014)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	11 838	671	12 019	-852
Interest income	24 479	4 983	18 851	645
Interest expenses	15 783	6 604	7 577	1 602
Expenses on share capital repayable on demand	0	0		
Dividend income	2	2	0	0
Fee and commission income	2 545	1 657	781	107
Fee and commission expenses	80	42	36	2
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	736	736		
Gains (losses) on financial assets and liabilities held for trading, net	722	722		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-136	-136		
Gains (losses) on derecognition of assets other than held for sale, net	-891	-891		
Other operating income	773	773		
Other operating expenses	529	529		
Administration costs	12 487			
Depreciation	1 748			
Provisions	0			
Impairment	7 086			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	-10			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	-9 493			
Tax expense (income) related to profit or loss from continuing operations	15			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	-9 508			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	-9 508			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	-9 508			



LOANS AND ATTRACTED FUNDS AS OF 30 SEPTEMBER 2014

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	670 427	118 803	500 359	51 265
Central governments	6 136	6 136	0	0
Credit institutions	77 214	2	38 614	38 598
Non-credit institutions	2 289	0	2 289	0
Corporates (corporate customers)	555 409	106 913	436 117	12 379
Retail exposures	29 379	5 752	23 339	288
<i>Residential mortgage loans to individuals</i>	<i>24 997</i>	<i>2 526</i>	<i>22 187</i>	<i>284</i>
<i>Consumer loans</i>	<i>4 382</i>	<i>3 226</i>	<i>1 152</i>	<i>4</i>
ATTRACTED FUNDS				
Attracted funds	594 711	240 346	282 578	71 787
<i>Credit institutions</i>	<i>23 058</i>	<i>3 500</i>	<i>19 558</i>	<i>0</i>
Deposits	23 058	3 500	19 558	0
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Institutions other than credit institutions</i>	<i>177 009</i>	<i>115 613</i>	<i>54 472</i>	<i>6 924</i>
Deposits	167 264	115 613	44 727	6 924
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	9 745	0	9 745	0
<i>Individuals and households</i>	<i>394 644</i>	<i>121 233</i>	<i>208 548</i>	<i>64 863</i>
<i>Subordinated debt</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>



**BULGARIAN-
AMERICAN
CREDIT BANK**

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 425 of 11 July 1996 of the BNB Governing Council in accordance with the requirements of the Law on Banks and Credit Activity.</p> <p>License updated by:</p> <p>Order No. 100-000476 of 30 December 1998 of the BNB Governor to conduct transactions under Article 1, paragraphs 1 and 2 of the Law on Banks in Bulgaria and abroad;</p> <p>Order No. RD 22-0861 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2271 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 3 December 1996 of the Sofia City Court on company file No. 12587 of 1996, lot No. 35659, vol. 397, p. 180; re-entered in the Commercial Register to the Registry Agency, UIC 121246419, certificate No. 20080327112129 of 27 March 2008</p>
Address of the head office	<p>2 Slavyanska Str., 1000 Sofia tel. 02/965 8358; 02/965 8345 Website: www.bacb.bg</p>
Management	
Supervisory Board	<p>Tzvetelina Borislavova Karagyzova – Chair Evgeni Yakimov Ivanov Kiril Alexandrov Manov Martin Boychev Ganev Jason Lyle Cook</p>
Management Board	<p>Vassil Stefanov Simov – Chairman and Executive Director Ilian Petrov Georgiev – Executive Director Silvia Kirilova Kirilova Loreta Ivanova Grigorova</p>
Shareholders (shares over 10 per cent)	<p>CSIF AD – 61.43 per cent Gramercy Select Master Fund, Cayman Islands – 35 per cent</p>
Auditor	Ernst & Young Audit OOD

BALANCE SHEET AS OF 30 SEPTEMBER 2014

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	333 552	305 097	28 450	5
Financial assets held for trading	1 846	0	1 846	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	195 686	47 042	111 723	36 921
Loans and receivables (including finance leases)	1 235 416	504 503	694 871	36 042
Held-to-maturity investments	6 170	4 190	1 980	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	20 312	20 312	0	0
Intangible assets	320	320	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	87 643	87 643	0	0
Tax assets	2 350	2 350	0	0
Other assets	383	381	0	2
Non-current assets and disposal groups classified as held for sale	9 693	9 693	0	0
TOTAL ASSETS	1 893 371	981 531	838 870	72 970
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	1 053	0	1 053	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	1 195 957	726 645	396 783	72 529
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	2 284	2 284	0	0
Tax liabilities	1 594	1 594	0	0
Other liabilities	933	224	709	0
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	1 201 821	730 747	398 545	72 529
EQUITY AND MINORITY INTEREST				
Issued capital	601 774	601 774		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	-1	-1		
Reserves (including retained earnings)	66 038	66 038		
Treasury shares	0	0		
Income from current year	23 739	23 739		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	691 550	691 550		
TOTAL LIABILITIES AND EQUITY	1 893 371	1 422 297	398 545	72 529

INCOME STATEMENT
 (September 2014)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	43 112	19 712	21 653	1 747
Interest income	48 800	18 233	28 599	1 968
Interest expenses	8 993	887	7 832	274
Expenses on share capital repayable on demand	0	0		
Dividend income	48	17	31	0
Fee and commission income	1 425	507	860	58
Fee and commission expenses	24	14	5	5
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	57	57		
Gains (losses) on financial assets and liabilities held for trading, net	1 022	1 022		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	141	141		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	893	893		
Other operating expenses	257	257		
Administration costs	7 304			
Depreciation	353			
Provisions	-1 021			
Impairment	9 928			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	-171			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	26 377			
Tax expense (income) related to profit or loss from continuing operations	2 638			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	23 739			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	23 739			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	23 739			

LOANS AND ATTRACTED FUNDS AS OF 30 SEPTEMBER 2014

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	1 365 485	543 365	785 234	36 886
Central governments	12	12	0	0
Credit institutions	633 055	377 861	249 003	6 191
Non-credit institutions	435	435	0	0
Corporates (corporate customers)	728 848	161 939	536 214	30 695
Retail exposures	3 135	3 118	17	0
<i>Residential mortgage loans to individuals</i>	<i>1 690</i>	<i>1 673</i>	<i>17</i>	<i>0</i>
<i>Consumer loans</i>	<i>1 445</i>	<i>1 445</i>	<i>0</i>	<i>0</i>
ATTRACTED FUNDS				
Attracted funds	1 195 957	726 645	396 783	72 529
<i>Credit institutions</i>	<i>326 176</i>	<i>351</i>	<i>256 650</i>	<i>69 175</i>
Deposits	61 622	351	24	61 247
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	264 554	0	256 626	7 928
<i>Institutions other than credit institutions</i>	<i>867 759</i>	<i>724 934</i>	<i>139 471</i>	<i>3 354</i>
Deposits	788 655	724 934	60 367	3 354
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	79 104	0	79 104	0
<i>Individuals and households</i>	<i>2 022</i>	<i>1 360</i>	<i>662</i>	<i>0</i>
<i>Subordinated debt</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Order No. 100-000078 of 25 February 1999 of the BNB Governor to conduct bank transactions in Bulgaria and abroad and to conduct transactions under Article 1, paragraphs 1 and 2 of the Law on Banks.</p> <p>License updated by: Order No. RD 22-0842 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2272 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of the Sofia City Court of 11 March 1999 on company file No. 3400 of 1999, lot No. 879, vol. 16, p. 38; re-entered in the Commercial Register to the Registry Agency, UIC 121856059, certificate No. 20080429100249 of 29 April 2008</p>
Address of the head office	<p>10 Stefan Karadzha Str., 1000 Sofia tel. 02/9306 333 Websites: www.nasbank.bg; www.bbr.bg</p>
Management	
Supervisory Board	<p>Atanas Slavchev Katzarhev – Chairman Kiril Milanov Ananiev – Deputy Chairman Dimitar Kirilov Dimitrov</p>
Management Board	<p>Angel Kirilov Gekov – Chairman and Executive Director Biljan Lyubomirov Balev – Deputy Chairman and Executive Director Iliya Vasilev Kirchev – Executive Director</p>
Shareholders (shares over 10 per cent)	<p>Ministry of Finance – 100 per cent</p>
Auditor	KPMG Bulgaria OOD

BALANCE SHEET AS OF 30 SEPTEMBER 2014

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	677 165	618 202	41 122	17 841
Financial assets held for trading	270 938	168 554	93 690	8 694
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	270 454	70 038	167 723	32 693
Loans and receivables (including finance leases)	2 237 052	1 025 571	1 004 936	206 545
Held-to-maturity investments	128 585	29 537	99 048	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	84 430	84 430	0	0
Intangible assets	650	650	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	57 809	3 200	46 216	8 393
Tax assets	451	445	6	0
Other assets	79 636	78 097	1 056	483
Non-current assets and disposal groups classified as held for sale	4 679	4 679	0	0
TOTAL ASSETS	3 811 849	2 083 403	1 453 797	274 649
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	5 452	0	0	5 452
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	3 438 704	2 104 073	1 138 636	195 995
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	0	0	0	0
Tax liabilities	209	209	0	0
Other liabilities	4 926	4 653	225	48
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	3 449 291	2 108 935	1 138 861	201 495
EQUITY AND MINORITY INTEREST				
Issued capital	113 154	113 154		
Share premium	79 444	79 444		
Other equity	0	0		
Revaluation reserves and other valuation differences	151	151		
Reserves (including retained earnings)	163 488	163 488		
Treasury shares	0	0		
Income from current year	6 321	6 321		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	362 558	362 558		
TOTAL LIABILITIES AND EQUITY	3 811 849	2 471 493	1 138 861	201 495

INCOME STATEMENT
 (September 2014)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	69 929	41 143	25 581	3 205
Interest income	109 378	55 015	49 129	5 234
Interest expenses	74 614	43 911	27 807	2 896
Expenses on share capital repayable on demand	0	0		
Dividend income	1 015	1 007	2	6
Fee and commission income	30 048	22 695	6 288	1 065
Fee and commission expenses	4 483	2 248	2 031	204
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	1 609	1 609		
Gains (losses) on financial assets and liabilities held for trading, net	6 228	6 228		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-386	-386		
Gains (losses) on derecognition of assets other than held for sale, net	1	1		
Other operating income	1 133	1 133		
Other operating expenses	0	0		
Administration costs	58 296			
Depreciation	5 484			
Provisions	0			
Impairment	-874			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	7 023			
Tax expense (income) related to profit or loss from continuing operations	702			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	6 321			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
AND DISCONTINUED OPERATIONS	6 321			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE				
TO EQUITY HOLDERS OF THE PARENT	6 321			

LOANS AND ATTRACTED FUNDS AS OF 30 SEPTEMBER 2014

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	2 263 715	1 050 195	1 006 971	206 549
Central governments	17 439	7 336	10 103	0
Credit institutions	330 591	6 022	206 880	117 689
Non-credit institutions	164 316	106 825	41 526	15 965
Corporates (corporate customers)	1 496 186	709 100	714 391	72 695
Retail exposures	255 183	220 912	34 071	200
<i>Residential mortgage loans to individuals</i>	<i>71 533</i>	<i>43 855</i>	<i>27 629</i>	<i>49</i>
<i>Consumer loans</i>	<i>183 650</i>	<i>177 057</i>	<i>6 442</i>	<i>151</i>
ATTRACTED FUNDS				
Attracted funds	3 438 704	2 104 073	1 138 636	195 995
<i>Credit institutions</i>	<i>83 048</i>	<i>55 294</i>	<i>23 495</i>	<i>4 259</i>
Deposits	53 108	25 354	23 495	4 259
Repo transactions	29 940	29 940	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Institutions other than credit institutions</i>	<i>1 033 508</i>	<i>735 957</i>	<i>257 678</i>	<i>39 873</i>
Deposits	1 033 312	735 761	257 678	39 873
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	196	196	0	0
<i>Individuals and households</i>	<i>2 249 859</i>	<i>1 312 822</i>	<i>785 174</i>	<i>151 863</i>
<i>Subordinated debt</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>72 289</i>	<i>0</i>	<i>72 289</i>	<i>0</i>



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Protocol No. 14 of 25 February 1991 of the BNB to conduct bank transactions in Bulgaria.</p> <p>License updated by:</p> <p>Order No. 100-000398 of 11 November 1998 of the BNB Governing Council to conduct bank transactions abroad;</p> <p>Order No. 100-00493 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0849 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2256 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by resolution of 28 March 1991 of the Sofia City Court on company file No. 5227 of 1991, lot No. 334, vol. 4, p. 11; re-entered in the Commercial Register to the Registry Agency, UIC 831447150, certificate No. 20080718100200 of 18 July 2008</p>
Address of the head office	<p>103 Rakovski Str., 1086 Sofia</p> <p>tel. 02/9266 266</p> <p>Website: www.ccbank.bg</p>
Management	
Supervisory Board	<p>Ivo Kamenov Georgiev – Chairman</p> <p>Central Cooperative Union, represented by Petar Ivanov Stefanov</p> <p>Marin Velikov Mitev</p> <p>Raina Dimitrova Kuzmova</p>
Management Board	<p>Alexander Asenov Vodenicharov – Chairman</p> <p>Tsvetan Tsankov Botev – Deputy Chairman</p> <p>Georgi Dimitrov Konstantinov – Executive Director</p> <p>Sava Marinov Stoynov – Executive Director</p> <p>Alexander Dimitrov Kerezov</p> <p>Biser Yordanov Slavkov</p> <p>Tsvetanka Donkova Krumova</p> <p>Georgi Kossev Kostov</p>
Procurator	Tihomir Angelov Atanasov
Shareholders (shares over 10 per cent)	CCB Group EAD – 68.56 per cent
Auditor	Deloitte Audit OOD

BALANCE SHEET AS OF 30 SEPTEMBER 2014

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	140 941	99 011	37 465	4 465
Financial assets held for trading	0	0	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	318 754	193 088	119 034	6 632
Loans and receivables (including finance leases)	1 730 122	652 850	977 412	99 860
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	66 973	66 973	0	0
Intangible assets	2 482	2 482	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	11 866	11 866	0	0
Tax assets	864	864	0	0
Other assets	7 441	6 819	622	0
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	2 279 443	1 033 953	1 134 533	110 957
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	2 008 637	817 838	1 081 172	109 627
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	837	381	455	1
Tax liabilities	0	0	0	0
Other liabilities	16 347	6 620	9 029	698
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	2 025 821	824 839	1 090 656	110 326
EQUITY AND MINORITY INTEREST				
Issued capital	227 933	227 933		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	7 994	7 994		
Reserves (including retained earnings)	1 390	1 390		
Treasury shares	0	0		
Income from current year	16 305	16 305		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	253 622	253 622		
TOTAL LIABILITIES AND EQUITY	2 279 443	1 078 461	1 090 656	110 326

INCOME STATEMENT
 (September 2014)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	79 233	49 623	29 714	-104
Interest income	73 011	36 972	35 701	338
Interest expenses	20 540	8 221	11 450	869
Expenses on share capital repayable on demand	0	0		
Dividend income	191	191	0	0
Fee and commission income	27 811	20 163	7 096	552
Fee and commission expenses	4 582	2 824	1 633	125
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	369	369		
Gains (losses) on financial assets and liabilities held for trading, net	1 690	1 690		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	269	269		
Gains (losses) on derecognition of assets other than held for sale, net	42	42		
Other operating income	1 889	1 889		
Other operating expenses	917	917		
Administration costs	46 363			
Depreciation	3 178			
Provisions	388			
Impairment	12 999			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	16 305			
Tax expense (income) related to profit or loss from continuing operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	16 305			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
AND DISCONTINUED OPERATIONS	16 305			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE				
TO EQUITY HOLDERS OF THE PARENT	16 305			

LOANS AND ATTRACTED FUNDS AS OF 30 SEPTEMBER 2014

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	1 913 100	679 586	1 133 647	99 867
Central governments	33 995	2 883	31 112	0
Credit institutions	429 941	53 832	277 842	98 267
Non-credit institutions	9 817	2 919	6 898	0
Corporates (corporate customers)	895 795	233 767	660 462	1 566
Retail exposures	543 552	386 185	157 333	34
<i>Residential mortgage loans to individuals</i>	<i>255 857</i>	<i>105 307</i>	<i>150 550</i>	<i>0</i>
<i>Consumer loans</i>	<i>287 695</i>	<i>280 878</i>	<i>6 783</i>	<i>34</i>
ATTRACTED FUNDS				
Attracted funds	2 008 637	817 838	1 081 172	109 627
<i>Credit institutions</i>	<i>836 113</i>	<i>104 589</i>	<i>731 524</i>	<i>0</i>
Deposits	505 301	25 797	479 504	0
Repo transactions	110 711	78 792	31 919	0
Short-term funding	0	0	0	0
Long-term funding	220 101	0	220 101	0
<i>Institutions other than credit institutions</i>	<i>481 832</i>	<i>375 588</i>	<i>72 460</i>	<i>33 784</i>
Deposits	476 428	370 184	72 460	33 784
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	5 404	5 404	0	0
<i>Individuals and households</i>	<i>690 692</i>	<i>337 661</i>	<i>277 188</i>	<i>75 843</i>
<i>Subordinated debt</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 26 of 27 January 1995 of the BNB Governing Council under Article 9, paragraph 1 of the Law on Banks and Credit Activity to conduct bank transactions in Bulgaria and abroad.</p> <p>License updated by:</p> <p>Order No. 100-00502 of 18 November 1999 of the BNB Governing Council in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0858 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2255 of 16 November 2009 of the BNB Governing Council in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 8 March 1995 of the Sofia City Court on company file No. 2757 of 1995, lot No. 665, vol. 12, reg. II, p. 126; re-entered in the Commercial Register to the Registry Agency, UIC 831686320, certificate No. 20080227204600 of 27 February 2008</p>
Address of the head office	<p>1 Tsar Boris III Blvd., 1612 Sofia tel. 02/9029 240; 02/9029 111 Website: www.cibank.bg</p>
Management	
Supervisory Board	<p>Luc Gijssens – Chairman Martin Jarolim Christine Van Rijseghem Jan Gysels</p>
Management Board	<p>Peter Grozdev Andronov – Chairman and Chief Executive Director Frank Jansen – Executive Director Christof De Mil – Executive Director Svetla Atanasova Georgieva – Executive Director</p>
Procurator	Hristina Filipova
Shareholders (shares over 10 per cent)	KBC BANK N.V., Kingdom of Belgium – 100 per cent
Auditor	Ernst & Young Audit OOD



CITIBANK EUROPE – BULGARIA BRANCH

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Balance Sheets, Income Statements and Loans and Attracted Funds of Individual Banks

BALANCE SHEET AS OF 30 SEPTEMBER 2014

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	92 169	91 797	240	132
Financial assets held for trading	49 482	5 859	36 732	6 891
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	62 397	34 648	177	27 572
Loans and receivables (including finance leases)	584 075	168 963	399 176	15 936
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	263	263	0	0
Intangible assets	0	0	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	0	0	0	0
Tax assets	99	99	0	0
Other assets	3 217	2 995	139	83
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	791 702	304 624	436 464	50 614
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	7 592	1 680	2 233	3 679
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	769 115	397 277	329 960	41 878
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	0	0	0	0
Tax liabilities	99	99	0	0
Other liabilities	4 456	3 743	295	418
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	781 262	402 799	332 488	45 975
EQUITY AND MINORITY INTEREST				
Issued capital	0	0		
Share premium	0	0		
Other equity	283	283		
Revaluation reserves and other valuation differences	407	407		
Reserves (including retained earnings)	0	0		
Treasury shares	0	0		
Income from current year	9 750	9 750		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	10 440	10 440		
TOTAL LIABILITIES AND EQUITY	791 702	413 239	332 488	45 975



CITIBANK EUROPE – BULGARIA BRANCH

Banks in Bulgaria • July – September 2014

INCOME STATEMENT (September 2014)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	17 717	12 216	3 863	1 638
Interest income	5 645	2 515	2 726	404
Interest expenses	996	483	431	82
Expenses on share capital repayable on demand	0	0		
Dividend income	22	22	0	0
Fee and commission income	4 916	1 840	1 691	1 385
Fee and commission expenses	1 084	892	123	69
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	493	493		
Gains (losses) on financial assets and liabilities held for trading, net	8 147	8 147		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	713	713		
Gains (losses) on derecognition of assets other than held for sale, net	-28	-28		
Other operating income	251	251		
Other operating expenses	362	362		
Administration costs	6 559			
Depreciation	144			
Provisions	0			
Impairment	156			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	10 858			
Tax expense (income) related to profit or loss from continuing operations	1 108			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	9 750			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	9 750			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	9 750			



CITIBANK EUROPE – BULGARIA BRANCH

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Balance Sheets, Income Statements and Loans and Attracted Funds of Individual Banks

LOANS AND ATTRACTED FUNDS AS OF 30 SEPTEMBER 2014

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	586 158	170 263	399 958	15 937
Central governments	0	0	0	0
Credit institutions	382 378	57 539	309 036	15 803
Non-credit institutions	0	0	0	0
Corporates (corporate customers)	203 780	112 724	90 922	134
Retail exposures	0	0	0	0
<i>Residential mortgage loans to individuals</i>	0	0	0	0
<i>Consumer loans</i>	0	0	0	0
ATTRACTED FUNDS				
Attracted funds	769 115	397 277	329 960	41 878
<i>Credit institutions</i>	94 738	40 907	53 831	0
Deposits	89 848	36 017	53 831	0
Repo transactions	4 890	4 890	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Institutions other than credit institutions</i>	674 377	356 370	276 129	41 878
Deposits	674 377	356 370	276 129	41 878
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Individuals and households</i>	0	0	0	0
<i>Subordinated debt</i>	0	0	0	0
<i>Debt/equity (hybrid) instruments</i>	0	0	0	0



CITIBANK EUROPE – BULGARIA BRANCH

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	The Branch applies the EU principle of freedom of establishment in another Member State on the basis of the Single European Passport
Legal registration	European branch is entered in the Commercial Register to the Registry Agency on 17 December 2013, UIC 202861597
Address of the branch	48 Sitnyakovo Blvd., Serdika offices, floor 10, 1505 Sofia tel. 02/9175 100; 9175 101 Website: www.citibank.com/bulgaria
Management Board of Directors	Stephan Feldstein – Governor Stanislava Petkova Taneva – Governor Grigoriy Ananiev Ananiev – Governor Plamen Nickolov Gonkov – Governor Borislava Jereva-Naymushina – Governor Lucia Caprita – Governor
Shareholders (shares over 10 per cent)	Citibank Europe Plc., Republic of Ireland – 100 per cent
Auditor	KPMG Bulgaria OOD

BALANCE SHEET AS OF 30 SEPTEMBER 2014

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	45 055	37 021	7 047	987
Financial assets held for trading	0	0	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	103 804	18 564	80 551	4 689
Loans and receivables (including finance leases)	351 207	129 339	209 594	12 274
Held-to-maturity investments	142 346	80 398	54 039	7 909
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	47 464	47 464	0	0
Intangible assets	336	336	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	1 034	1 034	0	0
Tax assets	128	128	0	0
Other assets	2 656	2 304	86	266
Non-current assets and disposal groups classified as held for sale	2 503	2 503	0	0
TOTAL ASSETS	696 533	319 091	351 317	26 125
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	599 142	347 409	229 366	22 367
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	215	215	0	0
Tax liabilities	0	0	0	0
Other liabilities	5 453	3 832	1 433	188
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	604 810	351 456	230 799	22 555
EQUITY AND MINORITY INTEREST				
Issued capital	75 000	75 000		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	1 406	1 406		
Reserves (including retained earnings)	14 998	14 998		
Treasury shares	0	0		
Income from current year	319	319		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	91 723	91 723		
TOTAL LIABILITIES AND EQUITY	696 533	443 179	230 799	22 555



INCOME STATEMENT

(September 2014)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	23 186	11 795	10 104	1 287
Interest income	23 874	8 800	13 802	1 272
Interest expenses	11 108	5 044	5 851	213
Expenses on share capital repayable on demand	0	0		
Dividend income	2	2	0	0
Fee and commission income	6 161	3 389	2 517	255
Fee and commission expenses	588	197	364	27
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	1 408	1 408		
Gains (losses) on financial assets and liabilities held for trading, net	1 361	1 361		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	585	585		
Gains (losses) on derecognition of assets other than held for sale, net	1 036	1 036		
Other operating income	455	455		
Other operating expenses	0	0		
Administration costs	13 948			
Depreciation	1 647			
Provisions	0			
Impairment	7 237			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	354			
Tax expense (income) related to profit or loss from continuing operations	35			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	319			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	319			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	319			

LOANS AND ATTRACTED FUNDS AS OF 30 SEPTEMBER 2014

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	371 745	133 770	223 358	14 617
Central governments	27 214	18 114	9 100	0
Credit institutions	45 379	20 083	23 825	1 471
Non-credit institutions	381	0	381	0
Corporates (corporate customers)	258 987	69 184	177 543	12 260
Retail exposures	39 784	26 389	12 509	886
<i>Residential mortgage loans to individuals</i>	<i>8 601</i>	<i>3 340</i>	<i>5 261</i>	<i>0</i>
<i>Consumer loans</i>	<i>31 183</i>	<i>23 049</i>	<i>7 248</i>	<i>886</i>
ATTRACTED FUNDS				
Attracted funds	599 142	347 409	229 366	22 367
<i>Credit institutions</i>	<i>11 125</i>	<i>11 125</i>	<i>0</i>	<i>0</i>
Deposits	0	0	0	0
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	11 125	11 125	0	0
<i>Institutions other than credit institutions</i>	<i>311 863</i>	<i>215 282</i>	<i>81 782</i>	<i>14 799</i>
Deposits	311 603	215 022	81 782	14 799
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	260	260	0	0
<i>Individuals and households</i>	<i>276 154</i>	<i>121 002</i>	<i>147 584</i>	<i>7 568</i>
<i>Subordinated debt</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 100-000101 of 12 March 1999 of the BNB Governor in accordance with the requirements of the Law on Banks.</p> <p>License updated by:</p> <p>Order No. RD 22-0862 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2264 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 15 April 1999 of the Sofia City Court on company file No. 3936 of 1999, lot No. 50420, vol. 547, p. 178; re-entered in the Commercial Register to the Registry Agency, UIC 121884560, certificate No. 20080529100732 of 29 May 2008</p>
Address of the head office	<p>8 General Totleben Blvd., 1606 Sofia tel. 02/4641 171 Website: www.dbank.bg</p>
Management	
Supervisory Board	<p>Elenka Harizanova Manova Bahattin Gürbüz Emel Fuat Güven Valery Borissov Borissov</p>
Management Board	<p>Anna Ivanova Asparuhova – Chair and Executive Director Galabin Nikolov Galabov – Executive Director Martin Emilov Ganchev – Executive Director Plamen Ivanov Dermendzhiev</p>
Shareholders (shares over 10 per cent)	<p>Fuat Güven (Fuat Hyusniev Osmanov) – 66.67 per cent FORTERA EAD, Republic of Bulgaria – 33.33%</p>
Auditor	KPMG Bulgaria OOD

BALANCE SHEET AS OF 30 SEPTEMBER 2014

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	826 281	745 377	61 600	19 304
Financial assets held for trading	127 368	93 120	16 796	17 452
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	458 959	202 197	228 447	28 315
Loans and receivables (including finance leases)	7 552 588	3 756 314	3 243 999	552 275
Held-to-maturity investments	7 638	439	6 039	1 160
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	317 695	317 695	0	0
Intangible assets	29 209	29 209	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	24 892	24 892	0	0
Tax assets	0	0	0	0
Other assets	36 872	32 831	3 710	331
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	9 381 502	5 202 074	3 560 591	618 837
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	1 346	1 346	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	7 771 686	5 286 574	2 103 829	381 283
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	9 814	9 814	0	0
Tax liabilities	14 146	14 146	0	0
Other liabilities	58 157	49 804	7 422	931
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	7 855 149	5 361 684	2 111 251	382 214
EQUITY AND MINORITY INTEREST				
Issued capital	153 984	153 984		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	92 978	92 978		
Reserves (including retained earnings)	1 084 427	1 084 427		
Treasury shares	0	0		
Income from current year	194 964	194 964		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	1 526 353	1 526 353		
TOTAL LIABILITIES AND EQUITY	9 381 502	6 888 037	2 111 251	382 214

INCOME STATEMENT
 (September 2014)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	465 151	325 248	132 400	7 503
Interest income	449 359	282 728	157 502	9 129
Interest expenses	76 521	49 788	25 102	1 631
Expenses on share capital repayable on demand	0	0		
Dividend income	641	636	0	5
Fee and commission income	92 902	92 902	0	0
Fee and commission expenses	11 404	11 404	0	0
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	2 530	2 530		
Gains (losses) on financial assets and liabilities held for trading, net	11 010	11 010		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-4 028	-4 028		
Gains (losses) on derecognition of assets other than held for sale, net	-148	-148		
Other operating income	2 066	2 066		
Other operating expenses	1 256	1 256		
Administration costs	149 029			
Depreciation	23 030			
Provisions	148			
Impairment	76 369			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	216 575			
Tax expense (income) related to profit or loss from continuing operations	21 611			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	194 964			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	194 964			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	194 964			

LOANS AND ATTRACTED FUNDS AS OF 30 SEPTEMBER 2014

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	8 499 152	4 263 868	3 674 521	560 763
Central governments	9 061	7 587	1 474	0
Credit institutions	1 354 253	31 269	772 919	550 065
Non-credit institutions	84 060	24 772	59 288	0
Corporates (corporate customers)	2 083 099	827 439	1 245 175	10 485
Retail exposures	4 968 679	3 372 801	1 595 665	213
<i>Residential mortgage loans to individuals</i>	<i>2 396 418</i>	<i>1 295 222</i>	<i>1 101 038</i>	<i>158</i>
<i>Consumer loans</i>	<i>2 572 261</i>	<i>2 077 579</i>	<i>494 627</i>	<i>55</i>
ATTRACTED FUNDS				
Attracted funds	7 771 686	5 286 574	2 103 829	381 283
<i>Credit institutions</i>	<i>246 091</i>	<i>99 337</i>	<i>51 760</i>	<i>94 994</i>
Deposits	130 586	9 973	25 619	94 994
Repo transactions	89 364	89 364	0	0
Short-term funding	8 941	0	8 941	0
Long-term funding	17 200	0	17 200	0
<i>Institutions other than credit institutions</i>	<i>1 605 173</i>	<i>1 003 643</i>	<i>513 667</i>	<i>87 863</i>
Deposits	1 573 854	1 003 643	482 348	87 863
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	31 319	0	31 319	0
<i>Individuals and households</i>	<i>5 920 422</i>	<i>4 183 594</i>	<i>1 538 402</i>	<i>198 426</i>
<i>Subordinated debt</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>State Savings Bank (SSB) was transformed into a commercial bank according to Ordinance No. 59 of 25 November 1998 of the Council of Ministers pursuant to the Law on Transformation of the SSB (Darjaven Vestnik, issue 48 of 28 April 1998). By Order No. RD 22-0882 of 26 September 2002 of the BNB Governor, DSK Bank was granted a permission to conduct bank transactions under Article 1, paragraphs 1 and 2 of the Law on Banks.</p> <p>License updated by: Order No. RD 22-0843 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2251 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 26 January 1999 of the Sofia City Court on company file No. 756 of 1999, lot No. 875, vol. 16, reg. II, p. 22; re-entered in the Commercial Register to the Registry Agency, UIC 121830616, certificate No. 20080408143126 of 8 April 2008</p>
Address of the head office	<p>19 Moskovska Str., 1036 Sofia tel. 02/9391 220 Website: www.dskbank.bg</p>
Management	
Supervisory Board	<p>Laszlo Bencsik – Chairman Laszlo Wolf – Deputy Chairman Andras Takacs Gabor Kuncze Zoltan Dencs</p>
Management Board	<p>Violina Marinova Spasova – Chair and Chief Executive Director Diana Decheva Miteva – Executive Director Dorothea Nikolaeva Nikolova – Executive Director Yuriy Blagoev Genov – Executive Director Margarita Dobрева Petrova-Karidi – Executive Director</p>
Shareholders (shares over 10 per cent)	<p>OTP Bank RT, Hungary – 100 per cent</p>
Auditor	<p>KPMG Bulgaria OOD</p>

BALANCE SHEET AS OF 30 SEPTEMBER 2014

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	583 295	398 170	172 431	12 694
Financial assets held for trading	8 906	6 675	1 898	333
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	242 350	125 768	58 799	57 783
Loans and receivables (including finance leases)	5 148 078	2 079 288	2 909 848	158 942
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	49 702	49 702	0	0
Intangible assets	34 512	34 512	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	0	0	0	0
Tax assets	0	0	0	0
Other assets	21 811	16 395	3 386	2 030
Non-current assets and disposal groups classified as held for sale	5 268	5 268	0	0
TOTAL ASSETS	6 093 922	2 715 778	3 146 362	231 782
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	1 996	88	1 708	200
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	5 216 469	2 799 819	2 049 682	366 968
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	2 411	0	1 171	1 240
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	6 596	6 552	44	0
Tax liabilities	3 654	3 654	0	0
Other liabilities	29 053	20 828	6 751	1 474
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	5 260 179	2 830 941	2 059 356	369 882
EQUITY AND MINORITY INTEREST				
Issued capital	452 753	452 753		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	1 934	1 934		
Reserves (including retained earnings)	361 838	361 838		
Treasury shares	0	0		
Income from current year	17 218	17 218		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	833 743	833 743		
TOTAL LIABILITIES AND EQUITY	6 093 922	3 664 684	2 059 356	369 882

INCOME STATEMENT
 (September 2014)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	209 032	128 595	75 057	5 380
Interest income	268 301	145 988	110 849	11 464
Interest expenses	113 847	61 164	45 442	7 241
Expenses on share capital repayable on demand	0	0		
Dividend income	605	605	0	0
Fee and commission income	48 582	35 274	11 500	1 808
Fee and commission expenses	11 247	8 746	1 850	651
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	4 937	4 937		
Gains (losses) on financial assets and liabilities held for trading, net	7 035	7 035		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	-18	-18		
Exchange differences, net	8	8		
Gains (losses) on derecognition of assets other than held for sale, net	-192	-192		
Other operating income	4 868	4 868		
Other operating expenses	0	0		
Administration costs	98 149			
Depreciation	9 163			
Provisions	1 003			
Impairment	81 575			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	19 142			
Tax expense (income) related to profit or loss from continuing operations	1 924			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	17 218			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
AND DISCONTINUED OPERATIONS	17 218			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE				
TO EQUITY HOLDERS OF THE PARENT	17 218			

LOANS AND ATTRACTED FUNDS AS OF 30 SEPTEMBER 2014

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	5 577 955	2 324 350	3 072 442	181 163
Central governments	2 312	1 912	400	0
Credit institutions	1 248 902	41	1 224 618	24 243
Non-credit institutions	58 999	46 151	12 848	0
Corporates (corporate customers)	2 218 609	968 957	1 188 773	60 879
Retail exposures	2 049 133	1 307 289	645 803	96 041
<i>Residential mortgage loans to individuals</i>	<i>1 112 678</i>	<i>478 757</i>	<i>553 913</i>	<i>80 008</i>
<i>Consumer loans</i>	<i>936 455</i>	<i>828 532</i>	<i>91 890</i>	<i>16 033</i>
ATTRACTED FUNDS				
Attracted funds	5 216 469	2 799 819	2 049 682	366 968
<i>Credit institutions</i>	<i>59 243</i>	<i>9 306</i>	<i>49 441</i>	<i>496</i>
Deposits	20 506	4 306	15 704	496
Repo transactions	0	0	0	0
Short-term funding	23 711	0	23 711	0
Long-term funding	15 026	5 000	10 026	0
<i>Institutions other than credit institutions</i>	<i>1 291 686</i>	<i>733 442</i>	<i>520 643</i>	<i>37 601</i>
Deposits	1 246 618	733 442	475 575	37 601
Repo transactions	0	0	0	0
Short-term funding	29 405	0	29 405	0
Long-term funding	15 663	0	15 663	0
<i>Individuals and households</i>	<i>3 742 442</i>	<i>2 032 016</i>	<i>1 381 555</i>	<i>328 871</i>
<i>Subordinated debt</i>	<i>123 098</i>	<i>25 055</i>	<i>98 043</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 21 of 14 March 1991 of the BNB Governing Council. License updated by: Resolution No. 15 of 15 April 1992 of the BNB Governing Council to conduct foreign currency activity in accordance with the requirements of the Law on Banks and Credit Activity; Order No. 100-00488 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0845 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2252 of 16 November 2009 of the BNB Governor in accordance with the Law on Amendment to the Law on Credit Institutions</p>
Legal registration	<p>Entered in the Commercial Register by resolution of the Sofia City Court on company file No. 10646 of 1991, lot No. 414, vol. 4, p. 91; re-entered in the Commercial Register to the Registry Agency, UIC 000694749, certificate No. 20080311154207 of 11 March 2008</p>
Address of the head office	<p>260 Okolovrasten pat Str., 1766 Sofia tel. 02/8166 000 Website: www.postbank.bg</p>
Management	
Supervisory Board	<p>Theodoros Karakasis – Chairman Anthony Hassiotis – Deputy Chairman Nikolaos Aliprantis Anastasios Nikolaou Christina Theofilidis</p>
Management Board	<p>Petia Nikolova Dimitrova – Chair and Chief Executive Director Dimitar Borisov Shumarov – Executive Director Asen Vasilev Yagodin – изпълнителен директор Iordan Marinov Souvandjiev</p>
Procurator	Milena Ivaylova Vaneva
Shareholders (shares over 10 per cent)	<p>EFG New Europe Holding B.V., Kingdom Netherlands – 54.27 per cent Eurobank Ergasias S.A., Greece – 34.56 per cent CEN Balkan Holdings Limited, Cyprus – 11.16 per cent</p>
Auditor	Pricewaterhouse Coopers Audit OOD

BALANCE SHEET AS OF 30 SEPTEMBER 2014

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	876 382	537 018	324 739	14 625
Financial assets held for trading	8 917	7 556	46	1 315
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	371 847	172 482	129 814	69 551
Loans and receivables (including finance leases)	6 349 069	1 537 510	4 404 768	406 791
Held-to-maturity investments	28 888	0	19 562	9 326
Derivatives – hedge accounting	4 343	0	78	4 265
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	646 268	645 920	348	0
Intangible assets	12 977	12 977	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	36 371	12 936	23 435	0
Tax assets	94	0	94	0
Other assets	66 651	65 717	867	67
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	8 401 807	2 992 116	4 903 751	505 940
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	7 654 993	4 151 989	2 984 362	518 642
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	0	0	0	0
Tax liabilities	4 853	4 853	0	0
Other liabilities	22 282	21 276	847	159
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	7 682 128	4 178 118	2 985 209	518 801
EQUITY AND MINORITY INTEREST				
Issued capital	110 000	110 000		
Share premium	97 000	97 000		
Other equity	0	0		
Revaluation reserves and other valuation differences	9 025	9 025		
Reserves (including retained earnings)	479 484	479 484		
Treasury shares	0	0		
Income from current year	24 170	24 170		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	719 679	719 679		
TOTAL LIABILITIES AND EQUITY	8 401 807	4 897 797	2 985 209	518 801

INCOME STATEMENT
 (September 2014)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	276 233	107 214	173 379	-4 360
Interest income	380 160	125 135	250 854	4 171
Interest expenses	199 955	88 590	100 308	11 057
Expenses on share capital repayable on demand	0	0		
Dividend income	546	545	1	0
Fee and commission income	75 007	48 685	23 402	2 920
Fee and commission expenses	10 167	9 203	570	394
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	11 396	11 396		
Gains (losses) on financial assets and liabilities held for trading, net	10 148	10 148		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	315	315		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	9 147	9 147		
Other operating expenses	364	364		
Administration costs	149 313			
Depreciation	14 166			
Provisions	0			
Impairment	85 898			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	26 856			
Tax expense (income) related to profit or loss from continuing operations	2 686			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	24 170			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	24 170			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	24 170			

LOANS AND ATTRACTED FUNDS AS OF 30 SEPTEMBER 2014

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	6 658 823	1 666 754	4 581 431	410 638
Central governments	0	0	0	0
Credit institutions	457 516	14	254 161	203 341
Non-credit institutions	4 652	3 277	599	776
Corporates (corporate customers)	4 902 897	1 020 822	3 678 057	204 018
Retail exposures	1 293 758	642 641	648 614	2 503
<i>Residential mortgage loans to individuals</i>	<i>661 426</i>	<i>185 327</i>	<i>475 335</i>	<i>764</i>
<i>Consumer loans</i>	<i>632 332</i>	<i>457 314</i>	<i>173 279</i>	<i>1 739</i>
ATTRACTED FUNDS				
Attracted funds	7 654 993	4 151 989	2 984 362	518 642
<i>Credit institutions</i>	<i>105 266</i>	<i>64 140</i>	<i>39 682</i>	<i>1 444</i>
Deposits	3 701	146	2 111	1 444
Repo transactions	0	0	0	0
Short-term funding	16 184	0	16 184	0
Long-term funding	85 381	63 994	21 387	0
<i>Institutions other than credit institutions</i>	<i>2 279 902</i>	<i>1 808 125</i>	<i>391 341</i>	<i>80 436</i>
Deposits	2 203 949	1 800 650	322 863	80 436
Repo transactions	0	0	0	0
Short-term funding	89	89	0	0
Long-term funding	75 864	7 386	68 478	0
<i>Individuals and households</i>	<i>4 947 303</i>	<i>2 279 724</i>	<i>2 230 817</i>	<i>436 762</i>
<i>Subordinated debt</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>322 522</i>	<i>0</i>	<i>322 522</i>	<i>0</i>



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 278 of 1 October 1993 of the BNB Governing Council to conduct bank transactions in Bulgaria in accordance with the requirements of the Law on Banks and Credit Activity. License amended by Resolution No. 273 of 14 September 1995 of the BNB Governing Council to conduct bank transactions abroad. License updated by:</p> <p>Order No. 100-00498 of 18 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0857 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2257 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by resolution of the Sofia City Court on company file No. 18045 of 1993, lot No. 11941, vol. 163, p. 106; re-entered in the Commercial Register to the Registry Agency, UIC 831094393, certificate No. 20080421091311 of 21 April 2008</p>
Address of the head office	<p>37 Dragan Tsankov Blvd., 1797 Sofia tel. 02/9100 100 Website: www.fibank.bg</p>
Management	
Supervisory Board	<p>Evgeni Krustev Lukanov – Chairman Maya Lyubenova Georgieva – Deputy Chair Georgi Dimitrov Mutaftchiev Radka Veselinova Mineva Jordan Velichkov Skortchev</p>
Management Board	<p>Dimitar Kostov Kostov – Chairman and Executive Director Svetoslav Stoyanov Moldovansky – Executive Director Vassil Christov Christov – Executive Director Maya Ivanova Oyfalosh – Executive Director Mariana Krasteva Sadzhaklieva Milka Dimitrova Todorova Chavdar Georgiev Zlatev Ivaylo Rumenov Ivanov</p>
Shareholders (shares over 10 per cent)	<p>Ivaylo Dimitrov Mutaftchiev – 42.5 per cent Tzeko Todorov Minev – 42.5 per cent</p>
Auditor	KPMG Bulgaria OOD

BALANCE SHEET AS OF 30 SEPTEMBER 2014

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	25 987	25 504	393	90
Financial assets held for trading	1 915	78	294	1 543
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	103 225	42 677	28 210	32 338
Loans and receivables (including finance leases)	402 124	93 655	263 607	44 862
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	281	75	206	0
Intangible assets	389	389	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	0	0	0	0
Tax assets	132	132	0	0
Other assets	1 771	1 415	356	0
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	535 824	163 925	293 066	78 833
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	2 204	147	15	2 042
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	523 775	252 162	217 789	53 824
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	0	0	0	0
Tax liabilities	41	41	0	0
Other liabilities	9 101	1 923	6 837	341
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	535 121	254 273	224 641	56 207
EQUITY AND MINORITY INTEREST				
Issued capital	0	0		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	307	307		
Reserves (including retained earnings)	30	30		
Treasury shares	0	0		
Income from current year	366	366		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	703	703		
TOTAL LIABILITIES AND EQUITY	535 824	254 976	224 641	56 207

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ING BANK N.V., SOFIA BRANCH

INCOME STATEMENT (September 2014)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	13 751	8 380	4 605	766
Interest income	7 053	2 686	3 826	541
Interest expenses	160	91	60	9
Expenses on share capital repayable on demand	0	0		
Dividend income	16	16	0	0
Fee and commission income	3 444	2 082	1 067	295
Fee and commission expenses	845	556	228	61
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	1 166	1 166		
Gains (losses) on financial assets and liabilities held for trading, net	1 932	1 932		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-31	-31		
Gains (losses) on derecognition of assets other than held for sale, net	9	9		
Other operating income	1 167	1 167		
Other operating expenses	0	0		
Administration costs	13 308			
Depreciation	346			
Provisions	0			
Impairment	-310			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	407			
Tax expense (income) related to profit or loss from continuing operations	41			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	366			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	366			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	366			

LOANS AND ATTRACTED FUNDS AS OF 30 SEPTEMBER 2014

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	402 466	93 997	263 607	44 862
Central governments	0	0	0	0
Credit institutions	127 742	1 714	81 786	44 242
Non-credit institutions	6 663	1	6 662	0
Corporates (corporate customers)	268 061	92 282	175 159	620
Retail exposures	0	0	0	0
Residential mortgage loans to individuals	0	0	0	0
Consumer loans	0	0	0	0
ATTRACTED FUNDS				
Attracted funds	523 775	252 162	217 789	53 824
Credit institutions	164 817	127 785	37 032	0
Deposits	164 817	127 785	37 032	0
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
Institutions other than credit institutions	358 958	124 377	180 757	53 824
Deposits	358 958	124 377	180 757	53 824
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
Individuals and households	0	0	0	0
Subordinated debt	0	0	0	0
Debt/equity (hybrid) instruments	0	0	0	0

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ING BANK N.V., SOFIA BRANCH

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 134 of 14 April 1994 of the BNB Governing Council in accordance with the requirements of the Law on Banks and Credit Activity. License amended by Resolution No. 199 of 16 June 1994 of the BNB Governing Council. License updated by Order No. 100-00563 of 22 December 1999 of the BNB Governor in accordance with the requirements of the Law on Banks. After the accession of the Republic of Bulgaria to the EU branches of banks from Member States licensed by the BNB prior the entry into force of the Law on Credit Institutions shall continue to perform their activities by virtue of the mutual recognition of the single European passport.
Legal registration	Entered in the Commercial Register by resolution of 26 July 1994 of the Sofia City Court on company file No. 11357 of 1994; re-entered in the Commercial Register to the Registry Agency, UIC 831553811, certificate No. 20080618132823 of 18 June 2008
Address of the branch	49B, Bulgaria Blvd., entr. A, seventh floor, 1404 Sofia tel. 02/9176 400 Website: www.ing.bg
Management	Egbert Voerman – Chief Executive Director Vladimir Boyanov Tchimov – Executive Director Miroslava Mihailova Strashilova – Executive Director Tsvetomir Stefanov Uzunov – Executive Director
Shareholders (shares over 10 per cent)	ING Bank N.V., Kingdom of Netherlands – 100 per cent
Auditor	Ernst & Young Audit OOD

BALANCE SHEET AS OF 30 SEPTEMBER 2014

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	105 724	69 746	30 540	5 438
Financial assets held for trading	1 006	912	27	67
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	5 941	5 603	2	336
Loans and receivables (including finance leases)	696 399	260 129	377 172	59 098
Held-to-maturity investments	133 344	20 968	103 516	8 860
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	19 364	19 364	0	0
Intangible assets	448	448	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	5	5	0	0
Tax assets	27	27	0	0
Other assets	30 790	28 951	1 834	5
Non-current assets and disposal groups classified as held for sale	12 146	12 146	0	0
TOTAL ASSETS	1 005 194	418 299	513 091	73 804
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	912 240	549 283	289 558	73 399
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	0	0	0	0
Tax liabilities	295	295	0	0
Other liabilities	7 973	5 715	1 441	817
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	920 508	555 293	290 999	74 216
EQUITY AND MINORITY INTEREST				
Issued capital	30 306	30 306		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	0	0		
Reserves (including retained earnings)	51 646	51 646		
Treasury shares	0	0		
Income from current year	2 734	2 734		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	84 686	84 686		
TOTAL LIABILITIES AND EQUITY	1 005 194	639 979	290 999	74 216

INCOME STATEMENT
 (September 2014)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	21 057	11 623	9 987	-553
Interest income	31 821	14 500	16 827	494
Interest expenses	21 473	11 388	8 674	1 411
Expenses on share capital repayable on demand	0	0		
Dividend income	124	124	0	0
Fee and commission income	9 165	6 612	2 158	395
Fee and commission expenses	600	245	324	31
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	1 556	1 556		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-47	-47		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	950	950		
Other operating expenses	439	439		
Administration costs	14 030			
Depreciation	849			
Provisions	0			
Impairment	3 092			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	3 086			
Tax expense (income) related to profit or loss from continuing operations	352			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	2 734			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
AND DISCONTINUED OPERATIONS	2 734			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE				
TO EQUITY HOLDERS OF THE PARENT	2 734			

LOANS AND ATTRACTED FUNDS AS OF 30 SEPTEMBER 2014

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	710 928	266 977	383 974	59 977
Central governments	7 182	7 182	0	0
Credit institutions	188 263	13 200	117 640	57 423
Non-credit institutions	7 014	7 014	0	0
Corporates (corporate customers)	472 819	222 724	247 584	2 511
Retail exposures	35 650	16 857	18 750	43
<i>Residential mortgage loans to individuals</i>	<i>12 433</i>	<i>2 613</i>	<i>9 820</i>	<i>0</i>
<i>Consumer loans</i>	<i>23 217</i>	<i>14 244</i>	<i>8 930</i>	<i>43</i>
ATTRACTED FUNDS				
Attracted funds	912 240	549 283	289 558	73 399
<i>Credit institutions</i>	<i>15 188</i>	<i>15 188</i>	<i>0</i>	<i>0</i>
Deposits	0	0	0	0
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	15 188	15 188	0	0
<i>Institutions other than credit institutions</i>	<i>417 157</i>	<i>284 262</i>	<i>119 073</i>	<i>13 822</i>
Deposits	414 200	281 305	119 073	13 822
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	2 957	2 957	0	0
<i>Individuals and households</i>	<i>442 325</i>	<i>249 833</i>	<i>140 981</i>	<i>51 511</i>
<i>Subordinated debt</i>	<i>29 504</i>	<i>0</i>	<i>29 504</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>8 066</i>	<i>0</i>	<i>0</i>	<i>8 066</i>



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Protocol No. 42 of 25 October 1989 of the BNB Governing Council. By Protocol No. 93 of 20 December 1990 of the BNB was permitted to conduct transactions in Bulgaria.</p> <p>License updated by:</p> <p>Resolution No. 59 of 18 February 1993 of the BNB Governing Council to conduct bank transactions abroad;</p> <p>Order No. 100-00492 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0847 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2263 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by resolution of 6 May 1991 of the Sofia City Court on company file No. 2367 of 1991, lot No. 53, vol. 1, p. 140; re-entered in the Commercial Register to the Registry Agency, UIC 000694329, certificate No. 20080609113132 of 9 June 2008</p>
Address of the head office	<p>81–83 Todor Alexandrov Blvd., 1303 Sofia tel. 02/8120 234; 02/8120 366 Website: www.iabank.bg</p>
Management	
Supervisory Board	<p>Ivan Minkov Dragnevsky – Chairman Georgi Stoinev Harizanov – Deputy Chairman Georgi Borislavov Georgiev Victor Georgiev Valkov</p>
Management Board	<p>Aleksey Asenov Tsvetanov – Chairman and Chief Executive Director Rumen Georgiev Sirakov – Deputy Chairman and Executive Director Maria Andreeva Guneva</p>
Shareholders (shares over 10 per cent)	
	<p>Dynatrade International – 33 per cent</p>
Auditor	<p>BDO Bulgaria OOD</p>

BALANCE SHEET AS OF 30 SEPTEMBER 2014

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	129 126	57 135	68 565	3 426
Financial assets held for trading	43 155	35 340	7 815	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	565 503	212 138	301 690	51 675
Loans and receivables (including finance leases)	895 546	345 272	531 760	18 514
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	42 192	42 192	0	0
Intangible assets	484	484	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	0	0	0	0
Tax assets	388	388	0	0
Other assets	10 562	10 043	519	0
Non-current assets and disposal groups classified as held for sale	42 408	42 408	0	0
TOTAL ASSETS	1 729 364	745 400	910 349	73 615
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	1 541 489	892 391	574 861	74 237
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	64	64	0	0
Tax liabilities	402	402	0	0
Other liabilities	7 111	4 157	2 604	350
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	1 549 066	897 014	577 465	74 587
EQUITY AND MINORITY INTEREST				
Issued capital	131 266	131 266		
Share premium	28 333	28 333		
Other equity	0	0		
Revaluation reserves and other valuation differences	-8 836	-8 836		
Reserves (including retained earnings)	29 453	29 453		
Treasury shares	0	0		
Income from current year	82	82		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	180 298	180 298		
TOTAL LIABILITIES AND EQUITY	1 729 364	1 077 312	577 465	74 587

INCOME STATEMENT
 (September 2014)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	14 259	5 639	9 403	-783
Interest income	47 546	16 909	29 901	736
Interest expenses	47 355	22 072	23 519	1 764
Expenses on share capital repayable on demand	0	0		
Dividend income	258	258	0	0
Fee and commission income	15 009	11 274	3 458	277
Fee and commission expenses	1 445	976	437	32
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	-427	-427		
Gains (losses) on financial assets and liabilities held for trading, net	4 885	4 885		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-37	-37		
Gains (losses) on derecognition of assets other than held for sale, net	87	87		
Other operating income	1 015	1 015		
Other operating expenses	5 277	5 277		
Administration costs	18 536			
Depreciation	1 211			
Provisions	0			
Impairment	7 596			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	13 166			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	82			
Tax expense (income) related to profit or loss from continuing operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	82			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	82			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	82			

LOANS AND ATTRACTED FUNDS AS OF 30 SEPTEMBER 2014

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	908 520	346 883	543 145	18 492
Central governments	16 241	16 241	0	0
Credit institutions	37 193	268	24 514	12 411
Non-credit institutions	35 114	158	34 956	0
Corporates (corporate customers)	660 743	266 710	390 144	3 889
Retail exposures	159 229	63 506	93 531	2 192
<i>Residential mortgage loans to individuals</i>	<i>48 720</i>	<i>9 628</i>	<i>39 039</i>	<i>53</i>
<i>Consumer loans</i>	<i>110 509</i>	<i>53 878</i>	<i>54 492</i>	<i>2 139</i>
ATTRACTED FUNDS				
Attracted funds	1 541 489	892 391	574 861	74 237
<i>Credit institutions</i>	<i>16 799</i>	<i>16 799</i>	<i>0</i>	<i>0</i>
Deposits	1 085	1 085	0	0
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	15 714	15 714	0	0
<i>Institutions other than credit institutions</i>	<i>504 491</i>	<i>401 966</i>	<i>80 217</i>	<i>22 308</i>
Deposits	504 370	401 845	80 217	22 308
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	121	121	0	0
<i>Individuals and households</i>	<i>952 915</i>	<i>419 101</i>	<i>481 885</i>	<i>51 929</i>
<i>Subordinated debt</i>	<i>27 783</i>	<i>15 024</i>	<i>12 759</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>39 501</i>	<i>39 501</i>	<i>0</i>	<i>0</i>

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 364 of 1 December 1994 of the BNB Governing Council to conduct bank transactions in Bulgaria and abroad under Article 9, para. 1 of the Law on Banks and Credit Activity.</p> <p>License updated by:</p> <p>Order No. 100-000574 of 27 December 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0844 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2261 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 16 December 1994 of the Sofia City Court on company file No. 23891 of 1994, lot No. 21604, vol. 261, reg. 1, p. 130; re-entered in the Commercial Register to the Registry Agency, UIC 831663282, certificate No. 20080526122145 of 26 May 2008</p>
Address of the head office	<p>85 Bulgaria Blvd., 1404 Sofia</p> <p>tel. 02/8186 123</p> <p>Website: www.ibank.bg</p>
Management	
Supervisory Board	<p>Petia Ivanova Barakova-Slavova – Chair</p> <p>Festa Holding AD</p> <p>Dimitriyka Lazarova Andreeva</p>
Management Board	<p>Plamen Yordanov Milkov – Chairman and Executive Director</p> <p>Lyubomir Antonov Karimansky – Deputy Chairman and Executive Director</p> <p>Radka Boneva Nikodimova – Executive Director</p>
Shareholders (shares over 10 per cent)	<p>Festa Holding – 49.5 per cent</p> <p>Adil Said Ahmed Al Shanfari, Sultanate of Oman – 31.74%</p> <p>Petia Ivanova Barakova-Slavova – 14.56 per cent</p>
Auditor	KPMG Bulgaria OOD

BALANCE SHEET AS OF 30 SEPTEMBER 2014

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	2 844	2 492	330	22
Financial assets held for trading	0	0	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	0	0	0	0
Loans and receivables (including finance leases)	8 579	1	6 995	1 583
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	120	120	0	0
Intangible assets	0	0	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	0	0	0	0
Tax assets	0	0	0	0
Other assets	26	24	2	0
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	11 569	2 637	7 327	1 605
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	12 012	2 615	7 792	1 605
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	0	0	0	0
Tax liabilities	0	0	0	0
Other liabilities	12	2	10	0
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	12 024	2 617	7 802	1 605
EQUITY AND MINORITY INTEREST				
Issued capital	0	0		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	0	0		
Reserves (including retained earnings)	0	0		
Treasury shares	0	0		
Income from current year	-455	-455		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	-455	-455		
TOTAL LIABILITIES AND EQUITY	11 569	2 162	7 802	1 605



İŞBANK AG, SOFIA BRANCH

INCOME STATEMENT
 (September 2014)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	328	20	246	62
Interest income	289	0	288	1
Interest expenses	137	7	130	0
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	165	16	88	61
Fee and commission expenses	37	37	0	0
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	48	48		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	0	0		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	0	0		
Other operating expenses	0	0		
Administration costs	712			
Depreciation	71			
Provisions	0			
Impairment	0			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	-455			
Tax expense (income) related to profit or loss from continuing operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	-455			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	-455			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	-455			

LOANS AND ATTRACTED FUNDS AS OF 30 SEPTEMBER 2014

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	8 579	1	6 995	1 583
Central governments	0	0	0	0
Credit institutions	3 900	1	2 316	1 583
Non-credit institutions	0	0	0	0
Corporates (corporate customers)	4 679	0	4 679	0
Retail exposures	0	0	0	0
<i>Residential mortgage loans to individuals</i>	0	0	0	0
<i>Consumer loans</i>	0	0	0	0
ATTRACTED FUNDS				
Attracted funds	12 012	2 615	7 792	1 605
<i>Credit institutions</i>	6 684	0	6 367	317
Deposits	6 684	0	6 367	317
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Institutions other than credit institutions</i>	4 765	2 487	990	1 288
Deposits	4 765	2 487	990	1 288
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Individuals and households</i>	563	128	435	0
<i>Subordinated debt</i>	0	0	0	0
<i>Debt/equity (hybrid) instruments</i>	0	0	0	0

İŞBANK

İŞBANK AG, SOFIA BRANCH

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	İŞBANK AG – Sofia Branch is a branch of İŞBANK GmbH, Germany; the country is a member of the EU, therefore no license granted by the BNB is required.
Legal registration	Entered in the Commercial Register to the Registry Agency, UIC 201390377, certificate No. 20110114094254 of 14 January 2011
Address of the branch	2 Pozitano Square, Perform Business Centre, first floor, 1000 Sofia tel. 02/4022000; 02/4022010
Management	Sevil Mehmedova Cherkezova – Governor
Shareholders (shares over 10 per cent)	İŞBANK GmbH, Federal Republic of Germany – 100 per cent



BALANCE SHEET AS OF 30 SEPTEMBER 2014

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	125 253	95 869	24 848	4 536
Financial assets held for trading	21 994	21 994	0	0
Financial assets designated at fair value through profit or loss	366 078	223 681	141 529	868
Available-for-sale financial assets	3 781	3 773	0	8
Loans and receivables (including finance leases)	519 993	265 910	236 943	17 140
Held-to-maturity investments	139 537	33 913	105 624	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	47 874	47 874	0	0
Intangible assets	499	499	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	1 666	1 666	0	0
Tax assets	96	96	0	0
Other assets	5 381	5 296	30	55
Non-current assets and disposal groups classified as held for sale	1 268	1 268	0	0
TOTAL ASSETS	1 233 420	701 839	508 974	22 607
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	1 152 953	852 915	277 768	22 270
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	0	0	0	0
Tax liabilities	260	260	0	0
Other liabilities	6 042	4 449	1 484	109
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	1 159 255	857 624	279 252	22 379
EQUITY AND MINORITY INTEREST				
Issued capital	43 498	43 498		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	-46	-46		
Reserves (including retained earnings)	26 196	26 196		
Treasury shares	0	0		
Income from current year	4 517	4 517		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	74 165	74 165		
TOTAL LIABILITIES AND EQUITY	1 233 420	931 789	279 252	22 379



INCOME STATEMENT

(September 2014)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	33 885	21 683	12 262	-60
Interest income	34 879	17 586	17 214	79
Interest expenses	15 088	9 056	5 763	269
Expenses on share capital repayable on demand	0	0		
Dividend income	330	326	0	4
Fee and commission income	7 968	6 940	877	151
Fee and commission expenses	1 397	1 306	66	25
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	-151	-151		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	6 884	6 884		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-8	-8		
Gains (losses) on derecognition of assets other than held for sale, net	30	30		
Other operating income	626	626		
Other operating expenses	188	188		
Administration costs	25 227			
Depreciation	1 523			
Provisions	0			
Impairment	2 082			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	5 053			
Tax expense (income) related to profit or loss from continuing operations	536			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	4 517			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	4 517			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	4 517			



LOANS AND ATTRACTED FUNDS AS OF 30 SEPTEMBER 2014

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	579 786	300 907	261 739	17 140
Central governments	38 915	32 071	6 844	0
Credit institutions	210 783	103 042	90 878	16 863
Non-credit institutions	9 832	0	9 832	0
Corporates (corporate customers)	256 570	127 065	129 228	277
Retail exposures	63 686	38 729	24 957	0
<i>Residential mortgage loans to individuals</i>	<i>14 793</i>	<i>8 479</i>	<i>6 314</i>	<i>0</i>
<i>Consumer loans</i>	<i>48 893</i>	<i>30 250</i>	<i>18 643</i>	<i>0</i>
ATTRACTED FUNDS				
Attracted funds	1 152 953	852 915	277 768	22 270
<i>Credit institutions</i>	<i>24 881</i>	<i>24 881</i>	<i>0</i>	<i>0</i>
Deposits	6	6	0	0
Repo transactions	24 875	24 875	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Institutions other than credit institutions</i>	<i>639 861</i>	<i>544 052</i>	<i>90 582</i>	<i>5 227</i>
Deposits	638 925	543 116	90 582	5 227
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	936	936	0	0
<i>Individuals and households</i>	<i>468 633</i>	<i>283 982</i>	<i>167 608</i>	<i>17 043</i>
<i>Subordinated debt</i>	<i>19 578</i>	<i>0</i>	<i>19 578</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 121 of 4 March 1996 of the BNB Governing Council to conduct bank transactions in Bulgaria in accordance with the requirements of the Law on Banks and Credit Activity. License amended by Resolution No. 499 of 22 July 1996 of the BNB Governing Council and Resolution No. 249 of 11 April 1997 of the BNB Governing Council to conduct bank transactions abroad.</p> <p>License updated by:</p> <p>Order No. 100-00491 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0851 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2259 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 4 April 1996 of the Sofia City Court on company file No. 5197 of 1996, lot No. 737, vol. 13, reg. II, p. 138; re-entered in the Commercial Register to the Registry Agency, UIC 121086224, certificate No. 20091006100436 of 6 October 2009</p>
Address of the head office	<p>6 Vrabcha Str., 1000 Sofia tel. 02/9300 111 Website: www.municipalbank.bg</p>
Management	
Supervisory Board	<p>Stefan Lazarov Nenov – Chairman Zdravko Borisov Gargarov – Deputy Chairman Spas Simeonov Dimitrov</p>
Management Board	<p>Sasho Petrov Tchakalski – Chairman and Executive Director Ivanka Toteva Popova – Deputy Chair Nikolay Mihaylov Kolev – Executive Director Lidia Spasova Kotzeva-Stankova – Member of the Management Board and Procurator Lyudmila Stoyanova Vasileva</p>
Shareholders (shares over 10 per cent)	<p>Sofia Municipality – 67.65 per cent</p>
Auditor	<p>KPMG Bulgaria OOD</p>

BALANCE SHEET AS OF 30 SEPTEMBER 2014

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	271 686	236 888	26 390	8 408
Financial assets held for trading	19 482	15 031	0	4 451
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	1 692	1 681	0	11
Loans and receivables (including finance leases)	3 033 953	566 528	2 359 600	107 825
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	109 381	109 381	0	0
Intangible assets	4 653	4 653	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	50	50	0	0
Tax assets	795	795	0	0
Other assets	18 593	18 404	189	0
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	3 460 285	953 411	2 386 179	120 695
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	995	995	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	2 841 552	1 107 229	1 560 170	174 153
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	2 036	2 036	0	0
Tax liabilities	0	0	0	0
Other liabilities	10 895	7 541	3 264	90
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	2 855 478	1 117 801	1 563 434	174 243
EQUITY AND MINORITY INTEREST				
Issued capital	316 797	316 797		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	148	148		
Reserves (including retained earnings)	313 319	313 319		
Treasury shares	0	0		
Income from current year	-25 457	-25 457		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	604 807	604 807		
TOTAL LIABILITIES AND EQUITY	3 460 285	1 722 608	1 563 434	174 243

INCOME STATEMENT
 (September 2014)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	76 001	8 380	63 023	4 598
Interest income	119 207	22 725	91 774	4 708
Interest expenses	62 894	25 812	33 479	3 603
Expenses on share capital repayable on demand	0	0		
Dividend income	155	152	0	3
Fee and commission income	18 975	10 350	5 055	3 570
Fee and commission expenses	3 258	2 851	327	80
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	3 556	3 556		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-135	-135		
Gains (losses) on derecognition of assets other than held for sale, net	-116	-116		
Other operating income	539	539		
Other operating expenses	28	28		
Administration costs	42 076			
Depreciation	5 531			
Provisions	0			
Impairment	53 851			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	-25 457			
Tax expense (income) related to profit or loss from continuing operations	0			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	-25 457			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	-25 457			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	-25 457			

LOANS AND ATTRACTED FUNDS AS OF 30 SEPTEMBER 2014

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	3 316 921	698 325	2 507 954	110 642
Central governments	0	0	0	0
Credit institutions	836 033	80 510	741 177	14 346
Non-credit institutions	1 415	7	1 408	0
Corporates (corporate customers)	2 042 207	473 720	1 494 670	73 817
Retail exposures	437 266	144 088	270 699	22 479
<i>Residential mortgage loans to individuals</i>	<i>306 004</i>	<i>52 031</i>	<i>231 586</i>	<i>22 387</i>
<i>Consumer loans</i>	<i>131 262</i>	<i>92 057</i>	<i>39 113</i>	<i>92</i>
ATTRACTED FUNDS				
Attracted funds	2 841 552	1 107 229	1 560 170	174 153
<i>Credit institutions</i>	<i>628 635</i>	<i>7 110</i>	<i>600 214</i>	<i>21 311</i>
Deposits	601 842	2 939	577 592	21 311
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	26 793	4 171	22 622	0
<i>Institutions other than credit institutions</i>	<i>861 249</i>	<i>582 234</i>	<i>255 502</i>	<i>23 513</i>
Deposits	861 169	582 154	255 502	23 513
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	80	80	0	0
<i>Individuals and households</i>	<i>1 226 078</i>	<i>517 885</i>	<i>578 864</i>	<i>129 329</i>
<i>Subordinated debt</i>	<i>74 486</i>	<i>0</i>	<i>74 486</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>51 104</i>	<i>0</i>	<i>51 104</i>	<i>0</i>



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 399 of 29 December 1993 of the BNB Governing Council under the Law on Banks and Credit Activity.</p> <p>License updated by:</p> <p>Resolution No. 63 of 2 March 1994 of the BNB Governing Council to conduct bank transactions in Bulgaria under the Law on Banks and Credit Activity;</p> <p>Order No. 100-00503 of 18 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0855 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2260 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment of the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 8 March 1994 of the Sofia City Court on company file No. 24013 of 1993, lot No. 15059, vol. 194, p. 174; re-entered in the Commercial Register to the Registry Agency, UIC 831633691, certificate No. 20080423143423 of 23 April 2008</p>
Address of the head office	<p>115 E Tsarigradsko Shose Blvd., 1784 Sofia</p> <p>tel. 02/800 4182</p> <p>Website: www.piraeusbank.bg</p>
Management Board of Directors	<p>Athanasios Aristidis Kutsopoulos – Chief Executive Director</p> <p>Emil Angelov Angelov – Deputy Chief Executive Director</p> <p>Joanna Apostolos Kouna</p> <p>Minko Hristov Gerdzhikov</p> <p>Krassimira Ivanova Todorova</p> <p>Ioannis Kyriakopoulos</p> <p>Alkiviadis Alexandrou</p>
Shareholders (shares over 10 per cent)	<p>Piraeus Bank S.A., Athens, Greece – 99.98 per cent</p>
Auditor	<p>Pricewaterhouse Coopers Audit OOD</p>



BALANCE SHEET AS OF 30 SEPTEMBER 2014

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	212 286	48 910	158 102	5 274
Financial assets held for trading	0	0	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	29 065	7 847	13 023	8 195
Loans and receivables (including finance leases)	1 069 463	490 956	557 230	21 277
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	26 588	26 588	0	0
Intangible assets	3 663	3 663	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	2 619	2 619	0	0
Tax assets	383	383	0	0
Other assets	5 612	4 796	811	5
Non-current assets and disposal groups classified as held for sale	23 765	23 765	0	0
TOTAL ASSETS	1 373 444	609 527	729 166	34 751
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	1 192 747	657 040	501 270	34 437
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	436	436	0	0
Tax liabilities	866	866	0	0
Other liabilities	13 454	7 420	5 012	1 022
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	1 207 503	665 762	506 282	35 459
EQUITY AND MINORITY INTEREST				
Issued capital	135 634	135 634		
Share premium	3 496	3 496		
Other equity	0	0		
Revaluation reserves and other valuation differences	-733	-733		
Reserves (including retained earnings)	10 235	10 235		
Treasury shares	0	0		
Income from current year	17 309	17 309		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	165 941	165 941		
TOTAL LIABILITIES AND EQUITY	1 373 444	831 703	506 282	35 459


INCOME STATEMENT
(September 2014)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	65 790	38 975	26 075	740
Interest income	68 963	35 829	32 568	566
Interest expenses	18 083	8 955	9 021	107
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	14 544	11 318	2 888	338
Fee and commission expenses	992	575	360	57
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	3 171	3 171		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	8	8		
Gains (losses) on derecognition of assets other than held for sale, net	498	498		
Other operating income	996	996		
Other operating expenses	3 315	3 315		
Administration costs	40 972			
Depreciation	3 751			
Provisions	45			
Impairment	1 365			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	19 657			
Tax expense (income) related to profit or loss from continuing operations	2 348			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	17 309			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	17 309			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	17 309			



LOANS AND ATTRACTED FUNDS AS OF 30 SEPTEMBER 2014

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	1 103 977	505 471	577 208	21 298
Central governments	0	0	0	0
Credit institutions	77 077	0	57 533	19 544
Non-credit institutions	163	113	50	0
Corporates (corporate customers)	925 866	463 862	460 250	1 754
Retail exposures	100 871	41 496	59 375	0
<i>Residential mortgage loans to individuals</i>	<i>82 770</i>	<i>24 781</i>	<i>57 989</i>	<i>0</i>
<i>Consumer loans</i>	<i>18 101</i>	<i>16 715</i>	<i>1 386</i>	<i>0</i>
ATTRACTED FUNDS				
Attracted funds	1 192 747	657 040	501 270	34 437
<i>Credit institutions</i>	<i>87 729</i>	<i>73 677</i>	<i>13 108</i>	<i>944</i>
Deposits	53 945	50 717	2 284	944
Repo transactions	10 246	10 246	0	0
Short-term funding	0	0	0	0
Long-term funding	23 538	12 714	10 824	0
<i>Institutions other than credit institutions</i>	<i>477 804</i>	<i>199 007</i>	<i>268 974</i>	<i>9 823</i>
Deposits	281 928	192 460	79 645	9 823
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	195 876	6 547	189 329	0
<i>Individuals and households</i>	<i>619 283</i>	<i>384 356</i>	<i>211 257</i>	<i>23 670</i>
<i>Subordinated debt</i>	<i>7 931</i>	<i>0</i>	<i>7 931</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>


ProCredit Bank

 Part of the
ProCredit Group

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Order No. RD 22-442 of 25 September 2001 of the BNB Governor to conduct bank transactions under the Law on Banks.</p> <p>License updated by:</p> <p>Order No. RD 22-1559 of 20 July 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2269 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 28 September 2001 of the Sofia City Court on company file No. 9478 of 2001, lot No. 64228 , vol. 733, p. 116; re-entered in the Commercial Register to the Registry Agency, UIC 130598160, certificate No. 20080418121745 of 18 April 2008</p>
Address of the head office	<p>26 Todor Alexandrov Blvd., 1303 Sofia</p> <p>tel. 02/8135 100; 02/8135 808</p> <p>Website: www.procreditbank.bg</p>
Management	
Supervisory Board	<p>Petar Slavchev Slavov – Chairman</p> <p>Christoph Andreas Freytag</p> <p>Claus-Peter Zeitingner</p> <p>Borislav Nikolov Kostadinov</p> <p>Birgit Storz</p>
Management Board	<p>Mariana Dimitrova Petkova – Executive Director</p> <p>Rumyana Velichkova Todorova – Executive Director</p> <p>Emilia Hristova Tzareva – Executive Director</p> <p>Reni Ivanova Peycheva</p>
Shareholders (shares over 10 per cent)	<p>ProCredit Holding AG, Commerzbank Aktiengesellschaft (ProCredit Holding AG & Co.KGaA), Federal Republic of Germany – 100 per cent</p>
Auditor	<p>Pricewaterhouse Coopers Audit OOD</p>



BALANCE SHEET AS OF 30 SEPTEMBER 2014

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	469 401	396 112	64 000	9 289
Financial assets held for trading	118 516	77 405	33 587	7 524
Financial assets designated at fair value through profit or loss	224 831	81 739	141 479	1 613
Available-for-sale financial assets	0	0	0	0
Loans and receivables (including finance leases)	4 823 072	1 527 427	3 089 895	205 750
Held-to-maturity investments	569 362	152 037	303 893	113 432
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	15 516	15 516	0	0
Intangible assets	9 144	9 144	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	9 971	9 971	0	0
Tax assets	3 893	3 893	0	0
Other assets	32 778	20 770	9 874	2 134
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	6 276 484	2 294 014	3 642 728	339 742
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	5 277	15	5 079	183
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	5 266 697	2 191 424	2 752 506	322 767
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	19 089	15 631	3 455	3
Tax liabilities	0	0	0	0
Other liabilities	93 756	33 437	48 770	11 549
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	5 384 819	2 240 507	2 809 810	334 502
EQUITY AND MINORITY INTEREST				
Issued capital	603 448	603 448		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	0	0		
Reserves (including retained earnings)	259 529	259 529		
Treasury shares	0	0		
Income from current year	28 688	28 688		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	891 665	891 665		
TOTAL LIABILITIES AND EQUITY	6 276 484	3 132 172	2 809 810	334 502


INCOME STATEMENT
 (September 2014)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	233 967	125 574	98 459	9 934
Interest income	224 992	100 043	115 951	8 998
Interest expenses	49 536	18 908	29 588	1 040
Expenses on share capital repayable on demand	0	0		
Dividend income	241	241	0	0
Fee and commission income	56 431	38 084	16 014	2 333
Fee and commission expenses	9 924	5 649	3 918	357
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	10 267	10 267		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	324	324		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	2	2		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	1 720	1 720		
Other operating expenses	550	550		
Administration costs	113 631			
Depreciation	11 876			
Provisions	-139			
Impairment	82 937			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	5 638			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	31 300			
Tax expense (income) related to profit or loss from continuing operations	2 612			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	28 688			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
AND DISCONTINUED OPERATIONS	28 688			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE				
TO EQUITY HOLDERS OF THE PARENT	28 688			



LOANS AND ATTRACTED FUNDS AS OF 30 SEPTEMBER 2014

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	5 297 369	1 627 542	3 463 206	206 621
Central governments	21 120	9 969	11 151	0
Credit institutions	1 076 082	20 286	901 831	153 965
Non-credit institutions	7 595	5	7 590	0
Corporates (corporate customers)	2 639 385	648 289	1 938 483	52 613
Retail exposures	1 553 187	948 993	604 151	43
<i>Residential mortgage loans to individuals</i>	<i>567 553</i>	<i>170 353</i>	<i>397 196</i>	<i>4</i>
<i>Consumer loans</i>	<i>985 634</i>	<i>778 640</i>	<i>206 955</i>	<i>39</i>
ATTRACTED FUNDS				
Attracted funds	5 266 697	2 191 424	2 752 506	322 767
<i>Credit institutions</i>	<i>408 920</i>	<i>52 667</i>	<i>351 527</i>	<i>4 726</i>
Deposits	53 193	46 667	1 800	4 726
Repo transactions	6 000	6 000	0	0
Short-term funding	0	0	0	0
Long-term funding	349 727	0	349 727	0
<i>Institutions other than credit institutions</i>	<i>2 274 363</i>	<i>1 139 219</i>	<i>981 837</i>	<i>153 307</i>
Deposits	2 273 058	1 137 914	981 837	153 307
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	1 305	1 305	0	0
<i>Individuals and households</i>	<i>2 217 764</i>	<i>999 538</i>	<i>1 053 492</i>	<i>164 734</i>
<i>Subordinated debt</i>	<i>187 119</i>	<i>0</i>	<i>187 119</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>178 531</i>	<i>0</i>	<i>178 531</i>	<i>0</i>


**Raiffeisen
BANK**

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 198 of 16 June 1994 of the BNB Governing Council to conduct bank transactions in Bulgaria and abroad under Article 9, para. 1 of the Law on Banks and Credit Activity.</p> <p>License updated by:</p> <p>Order No. 100-00497 of 18 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0850 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2254 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment of the Law on Credit Institutions</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 1 August 1994 of the Sofia City Court on company file No. 14195 of 1994, lot No. 18414, vol. 230, p. 38; re-entered in the Commercial Register to the Registry Agency, UIC 831558413, certificate No. 20080311142522 of 11 March 2008</p>
Address of the head office	<p>18–20 Gogol Str., 1504 Sofia tel. 02/9198 5101 Website: www.rbb.bg</p>
Management	
Supervisory Board	<p>Herbert Stepic – Chairman Ferenc Berszán Kurt Bruckner Helmut Breit</p>
Management Board	<p>Oliver Roegl – Chairman and Chief Executive Director Evelina Miltenova Velikova – Executive Director Ani Vasileva Angelova – Executive Director Tzenka Kalcheva Petkova – Executive Director Martin Pytlik – изпълнителен директор Dobromir Slavov Dobrev</p>
Procurator	Mihail Tanev Petkov
Shareholders (shares over 10 per cent)	<p>Raiffeisen Bank International AG (Raiffeisen SEE Region Holding GmbH), Republic of Austria – 100 per cent</p>
Auditor	KPMG Bulgaria OOD



BALANCE SHEET AS OF 30 SEPTEMBER 2014

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	495 052	475 151	11 524	8 377
Financial assets held for trading	148 406	89 033	19 442	39 931
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	223 567	133 160	6 133	84 274
Loans and receivables (including finance leases)	3 282 846	1 269 968	1 824 007	188 871
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	68 153	68 153	0	0
Intangible assets	9 465	9 465	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	11 224	11 224	0	0
Tax assets	1 535	1 535	0	0
Other assets	9 763	8 029	1 727	7
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	4 250 011	2 065 718	1 862 833	321 460
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	24 327	8 029	16 075	223
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	3 528 718	1 590 318	1 642 741	295 659
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	12 016	2 580	9 049	387
Tax liabilities	1 929	1 929	0	0
Other liabilities	164 824	24 749	136 022	4 053
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	3 731 814	1 627 605	1 803 887	300 322
EQUITY AND MINORITY INTEREST				
Issued capital	33 674	33 674		
Share premium	45 070	45 070		
Other equity	0	0		
Revaluation reserves and other valuation differences	33 313	33 313		
Reserves (including retained earnings)	377 018	377 018		
Treasury shares	0	0		
Income from current year	29 122	29 122		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	518 197	518 197		
TOTAL LIABILITIES AND EQUITY	4 250 011	2 145 802	1 803 887	300 322


INCOME STATEMENT
 (September 2014)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	123 730	123 730	0	0
Interest income	134 756	134 756	0	0
Interest expenses	42 248	42 248	0	0
Expenses on share capital repayable on demand	0	0		
Dividend income	375	375	0	0
Fee and commission income	37 424	37 424	0	0
Fee and commission expenses	7 235	7 235	0	0
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	441	441		
Gains (losses) on financial assets and liabilities held for trading, net	8 421	8 421		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	0	0		
Gains (losses) on derecognition of assets other than held for sale, net	-16	-16		
Other operating income	573	573		
Other operating expenses	8 761	8 761		
Administration costs	52 541			
Depreciation	9 097			
Provisions	5 403			
Impairment	24 331			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	32 358			
Tax expense (income) related to profit or loss from continuing operations	3 236			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	29 122			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	29 122			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	29 122			



LOANS AND ATTRACTED FUNDS AS OF 30 SEPTEMBER 2014

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	3 473 709	1 377 919	1 904 850	190 940
Central governments	6 607	1 429	5 178	0
Credit institutions	388 251	21 280	231 730	135 241
Non-credit institutions	48 155	3 270	43 566	1 319
Corporates (corporate customers)	2 004 280	623 118	1 327 750	53 412
Retail exposures	1 026 416	728 822	296 626	968
<i>Residential mortgage loans to individuals</i>	<i>282 541</i>	<i>104 885</i>	<i>177 208</i>	<i>448</i>
<i>Consumer loans</i>	<i>743 875</i>	<i>623 937</i>	<i>119 418</i>	<i>520</i>
ATTRACTED FUNDS				
Attracted funds	3 528 718	1 590 318	1 642 741	295 659
<i>Credit institutions</i>	<i>402 218</i>	<i>133 565</i>	<i>257 773</i>	<i>10 880</i>
Deposits	176 528	103 062	62 586	10 880
Repo transactions	4 950	4 950	0	0
Short-term funding	2 531	2 531	0	0
Long-term funding	218 209	23 022	195 187	0
<i>Institutions other than credit institutions</i>	<i>1 064 368</i>	<i>546 655</i>	<i>469 382</i>	<i>48 331</i>
Deposits	1 064 338	546 625	469 382	48 331
Repo transactions	0	0	0	0
Short-term funding	18	18	0	0
Long-term funding	12	12	0	0
<i>Individuals and households</i>	<i>1 973 893</i>	<i>910 098</i>	<i>827 347</i>	<i>236 448</i>
<i>Subordinated debt</i>	<i>88 239</i>	<i>0</i>	<i>88 239</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>



SOCIETE GENERALE ЕКСПРЕСБАНК

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 176 of 3 June 1993 of the BNB Governing Council to conduct bank transactions in Bulgaria and abroad under Article 17, para. 2, item 4 of the Law on Banks and Credit Activity.</p> <p>License updated by:</p> <p>Order No. 100-00490 of 17 November 1999 in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0848 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions</p> <p>Order No. RD 22-2253 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions</p>
Legal registration	<p>Entered in the Register of Commercial Companies by Resolution No. 4024 of 24 June 1993 of the Varna Regional Court on company file No. 4024 of 1993, lot No. 33, vol. 30, p. 125; re-entered in the Commercial Register to the Registry Agency, UIC 813071350, certificate No. 20080411121833 of 11 April 2008</p>
Address of the head office	<p>92 Vladislav Varnenchik Blvd., 9000 Varna</p> <p>tel. 052/686 100</p> <p>Website: www.sgeb.bg</p>
Management	
Supervisory Board	<p>Martin Mihailov Zaimov – Chairman</p> <p>Patrick Pierre Gelin</p> <p>Didier Colin</p> <p>Giovanni Luca Soma</p>
Management Board	<p>Arnaud Leclair – Chairman and Chief Executive Director</p> <p>Maria Koycheva Rouseva – Deputy Chair and Executive Director</p> <p>Willy-Pierre Abbal – Executive Director</p> <p>Zdenek Metelak – Executive Director</p> <p>Elenka Petrova Bakalova – Executive Director</p> <p>Zhivka Stoyanova Sarachinova – Member of the Management Board and Procurator</p> <p>Slaveyko Lyubomirov Slaveykov – Member of the Management Board and Procurator</p> <p>Daniela Dimitrova Hristova – Member of the Management Board and Procurator</p>
Shareholders (shares over 10 per cent)	<p>Société Générale, Republic of France – 99.74 per cent</p>
Auditor	<p>Deloitte Audit OOD</p>

BALANCE SHEET AS OF 30 SEPTEMBER 2014

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	51 674	25 202	17 895	8 577
Financial assets held for trading	0	0	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	1 107	69	20	1 018
Loans and receivables (including finance leases)	338 793	103 499	103 630	131 664
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	12 085	4 469	0	7 616
Intangible assets	1 196	904	0	292
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	0	0	0	0
Tax assets	79	1	0	78
Other assets	11 569	2 008	532	9 029
Non-current assets and disposal groups classified as held for sale	1 019	1 019	0	0
TOTAL ASSETS	417 522	137 171	122 077	158 274
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	347 471	91 025	147 776	108 670
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	18	0	18	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	189	189	0	0
Tax liabilities	0	0	0	0
Other liabilities	4 230	3 925	34	271
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	351 908	95 139	147 828	108 941
EQUITY AND MINORITY INTEREST				
Issued capital	70 400	70 400		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	-13	-13		
Reserves (including retained earnings)	-17 697	-17 697		
Treasury shares	0	0		
Income from current year	12 924	12 924		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	65 614	65 614		
TOTAL LIABILITIES AND EQUITY	417 522	160 753	147 828	108 941



INCOME STATEMENT

(September 2014)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	31 859	21 165	4 434	6 260
Interest income	33 474	19 580	6 526	7 368
Interest expenses	8 895	3 359	3 110	2 426
Expenses on share capital repayable on demand	0	0		
Dividend income	7	7	0	0
Fee and commission income	7 226	4 754	1 107	1 365
Fee and commission expenses	1 168	1 032	89	47
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	-1	-1		
Gains (losses) on financial assets and liabilities held for trading, net	1 497	1 497		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	-539	-539		
Exchange differences, net	100	100		
Gains (losses) on derecognition of assets other than held for sale, net	49	49		
Other operating income	286	286		
Other operating expenses	177	177		
Administration costs	14 995			
Depreciation	937			
Provisions	0			
Impairment	3 014			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	11			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	12 924			
Tax expense (income) related to profit or loss from continuing operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	12 924			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	12 924			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	12 924			

LOANS AND ATTRACTED FUNDS AS OF 30 SEPTEMBER 2014

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	372 645	110 785	127 454	134 406
Central governments	0	0	0	0
Credit institutions	67 931	1	11 939	55 991
Non-credit institutions	9 698	875	8 823	0
Corporates (corporate customers)	125 285	10 173	103 098	12 014
Retail exposures	169 731	99 736	3 594	66 401
<i>Residential mortgage loans to individuals</i>	<i>1 398</i>	<i>67</i>	<i>1 331</i>	<i>0</i>
<i>Consumer loans</i>	<i>168 333</i>	<i>99 669</i>	<i>2 263</i>	<i>66 401</i>
ATTRACTED FUNDS				
Attracted funds	347 471	91 025	147 776	108 670
<i>Credit institutions</i>	<i>7 484</i>	<i>5 482</i>	<i>1 980</i>	<i>22</i>
Deposits	7 484	5 482	1 980	22
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Institutions other than credit institutions</i>	<i>180 918</i>	<i>30 859</i>	<i>88 343</i>	<i>61 716</i>
Deposits	177 129	27 070	88 343	61 716
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	3 789	3 789	0	0
<i>Individuals and households</i>	<i>156 501</i>	<i>54 684</i>	<i>54 885</i>	<i>46 932</i>
<i>Subordinated debt</i>	<i>2 568</i>	<i>0</i>	<i>2 568</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Order No. RD 22-1067 of 13 August 2003 of the BNB Governor to conduct bank transactions in Bulgaria and abroad.</p> <p>License updated by:</p> <p>Order No. RD 22-1560 of 20 July 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2270 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions</p> <p>Order No. RD 22-1651 of 3 August 2011 of the BNB Deputy Governor heading the Banking Supervision Department permitting NLB Banka Sofia to change its name to TBI Bank.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 28 August 2003 of the Sofia City Court on company file No. 9270 of 2003, lot No. 78318, vol. 927, reg. I, p. 158; re-entered in the Commercial Register to the Registry Agency, UIC 131134023, certificate No. 20080317132719 of 17 March 2008</p>
Address of the head office	<p>52–54 Dimitar Hadzikotsev Str., 1421 Sofia</p> <p>tel. 02/8163 777</p> <p>Website: www.tbibank.bg</p>
Management	
Supervisory Board	<p>Ariel Shalom Hasson</p> <p>Valentin Angelov Galabov</p> <p>Zvi Ziv</p>
Management Board	<p>Tsvetan Stefanov Petrinin – Chairman and Executive Director</p> <p>Nora Ivanova Petkova – Executive Director</p> <p>Ivan Stefanov Ivanov – Executive Director</p>
Shareholders (shares over 10 per cent)	
	<p>TBIF Financial Services B.V., The Kingdom of the Netherlands – 100 per cent</p>
Auditor	<p>Ernst & Young Audit OOD</p>



BALANCE SHEET AS OF 30 SEPTEMBER 2014

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	8 427	4 971	3 115	341
Financial assets held for trading	0	0	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	17 602	0	17 602	0
Loans and receivables (including finance leases)	31 737	3 099	26 043	2 595
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	641	641	0	0
Intangible assets	85	85	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	0	0	0	0
Tax assets	408	408	0	0
Other assets	293	90	201	2
Non-current assets and disposal groups classified as held for sale	365	365	0	0
TOTAL ASSETS	59 558	9 659	46 961	2 938
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	31 135	8 442	18 415	4 278
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	46	46	0	0
Tax liabilities	36	36	0	0
Other liabilities	486	206	56	224
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	31 703	8 730	18 471	4 502
EQUITY AND MINORITY INTEREST				
Issued capital	0	0		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	1 345	1 345		
Reserves (including retained earnings)	26 541	26 541		
Treasury shares	0	0		
Income from current year	-31	-31		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	27 855	27 855		
TOTAL LIABILITIES AND EQUITY	59 558	36 585	18 471	4 502



INCOME STATEMENT

(September 2014)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	2 414	588	1 744	82
Interest income	1 786	237	1 543	6
Interest expenses	186	43	124	19
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	581	152	331	98
Fee and commission expenses	12	3	6	3
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	240	240		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	2	2		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	3	3		
Other operating expenses	0	0		
Administration costs	1 972			
Depreciation	180			
Provisions	-1			
Impairment	294			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	-31			
Tax expense (income) related to profit or loss from continuing operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	-31			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
AND DISCONTINUED OPERATIONS	-31			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE				
TO EQUITY HOLDERS OF THE PARENT	-31			



LOANS AND ATTRACTED FUNDS AS OF 30 SEPTEMBER 2014

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	33 987	3 349	26 385	4 253
Central governments	0	0	0	0
Credit institutions	12 648	108	9 976	2 564
Non-credit institutions	0	0	0	0
Corporates (corporate customers)	18 847	2 469	14 689	1 689
Retail exposures	2 492	772	1 720	0
<i>Residential mortgage loans to individuals</i>	628	176	452	0
<i>Consumer loans</i>	1 864	596	1 268	0
ATTRACTED FUNDS				
Attracted funds	31 135	8 442	18 415	4 278
<i>Credit institutions</i>	310	97	85	128
Deposits	310	97	85	128
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Institutions other than credit institutions</i>	19 004	6 792	10 585	1 627
Deposits	19 004	6 792	10 585	1 627
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Individuals and households</i>	11 821	1 553	7 745	2 523
<i>Subordinated debt</i>	0	0	0	0
<i>Debt/equity (hybrid) instruments</i>	0	0	0	0



ZiraatBank

T.C. ZIRAAT BANK, SOFIA BRANCH

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>By Order No. 100-000218 of 26 June 1998 of the BNB Governor T.C. Ziraat Bank with main office Ankara, Republic of Turkey, was granted a permit to conduct bank activity in Bulgaria through a branch in Sofia.</p> <p>License updated by:</p> <p>Order No. RD 22-2280 of 25 October 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions</p> <p>Order No. RD 22-2274 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p> <p>By Order No. RD 22-2274 of 14 June 2010 of the BNB Deputy Governor heading the Banking Supervision Department the Bank is allowed to provide payment services within the meaning of the Law on Payment Services and Payment Systems</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 3 July 1998 of the Sofia City Court on company file No. 8801 of 1998, lot No. 863, vol. 15, p. 173; re-entered in the Commercial Register to the Registry Agency, UIC 121704731, certificate No. 20080510122735 of 10 May 2008</p>
Address of the branch	<p>87 Tsar Samuil Str., 1301 Sofia tel. 02/980 00 87 Website: www.ziraatbank.bg</p>
Management	<p>Kazim Gündoğar – President Fazilet Çavdar – Vice President</p>
Shareholders (shares over 10 per cent)	<p>T.C. Ziraat Bank, Ankara, Republic of Turkey – 100 per cent</p>
Auditor	<p>BDO Bulgaria OOD</p>

BALANCE SHEET AS OF 30 SEPTEMBER 2014

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	19 256	14 946	3 886	424
Financial assets held for trading	0	0	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	22 084	4 927	11 013	6 144
Loans and receivables (including finance leases)	63 326	37 286	23 774	2 266
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	16 119	16 119	0	0
Intangible assets	2 813	2 813	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	450	450	0	0
Tax assets	0	0	0	0
Other assets	4 495	4 494	1	0
Non-current assets and disposal groups classified as held for sale	12 003	12 003	0	0
TOTAL ASSETS	140 546	93 038	38 674	8 834
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	3	0	3	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	106 810	53 168	45 792	7 850
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	0	0	0	0
Tax liabilities	661	661	0	0
Other liabilities	710	616	81	13
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	108 184	54 445	45 876	7 863
EQUITY AND MINORITY INTEREST				
Issued capital	27 995	27 995		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	4 431	4 431		
Reserves (including retained earnings)	-110	-110		
Treasury shares	0	0		
Income from current year	46	46		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	32 362	32 362		
TOTAL LIABILITIES AND EQUITY	140 546	86 807	45 876	7 863

INCOME STATEMENT (September 2014)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	8 307	6 755	1 322	230
Interest income	4 354	2 417	1 560	377
Interest expenses	1 247	726	385	136
Expenses on share capital repayable on demand	0	0		
Dividend income	16	16	0	0
Fee and commission income	987	816	167	4
Fee and commission expenses	297	262	20	15
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	2 567	2 567		
Gains (losses) on financial assets and liabilities held for trading, net	75	75		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	80	80		
Gains (losses) on derecognition of assets other than held for sale, net	52	52		
Other operating income	1 833	1 833		
Other operating expenses	113	113		
Administration costs	7 205			
Depreciation	756			
Provisions	0			
Impairment	300			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	46			
Tax expense (income) related to profit or loss from continuing operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	46			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	46			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	46			

LOANS AND ATTRACTED FUNDS AS OF 30 SEPTEMBER 2014

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	63 893	37 613	24 014	2 266
Central governments	0	0	0	0
Credit institutions	21 864	10 250	9 350	2 264
Non-credit institutions	6 445	4 642	1 803	0
Corporates (corporate customers)	22 792	11 927	10 863	2
Retail exposures	12 792	10 794	1 998	0
<i>Residential mortgage loans to individuals</i>	<i>1 016</i>	<i>261</i>	<i>755</i>	<i>0</i>
<i>Consumer loans</i>	<i>11 776</i>	<i>10 533</i>	<i>1 243</i>	<i>0</i>
ATTRACTED FUNDS				
Attracted funds	106 810	53 168	45 792	7 850
<i>Credit institutions</i>	<i>37 682</i>	<i>2 001</i>	<i>31 322</i>	<i>4 359</i>
Deposits	37 682	2 001	31 322	4 359
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Institutions other than credit institutions</i>	<i>44 050</i>	<i>35 597</i>	<i>6 404</i>	<i>2 049</i>
Deposits	44 046	35 593	6 404	2 049
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	4	4	0	0
<i>Individuals and households</i>	<i>25 078</i>	<i>15 570</i>	<i>8 066</i>	<i>1 442</i>
<i>Subordinated debt</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 243 of 4 March 1992 of the BNB Governing Council to conduct bank transactions in Bulgaria under the Law on Banks and Credit Activity. License amended by Resolution No. 277 of 1 October 1993 of the BNB Governing Council to conduct bank transactions abroad. License confirmed by Resolution No. 248 of 11 April 1997 of the BNB Governing Council.</p> <p>License updated by:</p> <p>Order No. 100-00570 of 23 December 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0852 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2268 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions</p>
Legal registration	<p>Entered in the Commercial Register by resolution of the Sofia City Court on Company file No. 24103 of 1992, lot No. 4542, vol. 89, p. 180; re-entered in the Commercial Register to the Registry Agency, UIC 040534040, certificate No. 20080528152148 of 28 May 2008</p>
Address of the head office	<p>141 Todor Alexandrov Blvd., 1309 Sofia tel. 02/9035 505; 02/9035 501; 02/9035 700 Website: www.teximbank.bg</p>
Management	
Supervisory Board	<p>Apostol Lachezarov Apostolov – Chairman Milen Georgiev Markov – Deputy Chairman Pavlina Georgieva Naydenova</p>
Management Board	<p>Iglika Dimitrova Logofetova – Chair Ivaylo Lazarov Donchev – Deputy Chairman and Executive Director Maria Petrova Vidolova – Executive Director Temelko Valentinov Stoychev – Executive Director Rumiana Stoilova Ruskova Dimitar Iliev Zhilev</p>
Shareholders (shares over 10 per cent)	<p>Finance Consulting AD – 19.95 per cent</p>
Auditor	<p>Deloitte Audit OOD</p>

BALANCE SHEET AS OF 30 SEPTEMBER 2014

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	93 085	42 025	49 560	1 500
Financial assets held for trading	22 503	9 428	12 595	480
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	165	164	1	0
Loans and receivables (including finance leases)	214 405	102 503	105 684	6 218
Held-to-maturity investments	78 070	33 759	39 511	4 800
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	6 778	6 778	0	0
Intangible assets	573	573	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	25	25	0	0
Tax assets	20	20	0	0
Other assets	2 316	1 954	362	0
Non-current assets and disposal groups classified as held for sale	7 545	7 545	0	0
TOTAL ASSETS	425 485	204 774	207 713	12 998
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	371 371	192 595	164 887	13 889
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	489	489	0	0
Tax liabilities	135	135	0	0
Other liabilities	817	220	532	65
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	372 812	193 439	165 419	13 954
EQUITY AND MINORITY INTEREST				
Issued capital	68 000	68 000		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	0	0		
Reserves (including retained earnings)	-9 778	-9 778		
Treasury shares	0	0		
Income from current year	-5 549	-5 549		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	52 673	52 673		
TOTAL LIABILITIES AND EQUITY	425 485	246 112	165 419	13 954

INCOME STATEMENT
 (September 2014)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	9 143	5 086	3 767	290
Interest income	13 735	6 178	7 135	422
Interest expenses	8 350	4 183	3 972	195
Expenses on share capital repayable on demand	0	0		
Dividend income	31	31	0	0
Fee and commission income	2 991	2 280	642	69
Fee and commission expenses	257	213	38	6
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	825	825		
Gains (losses) on financial assets and liabilities held for trading, net	611	611		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-435	-435		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	-8	-8		
Other operating expenses	0	0		
Administration costs	8 159			
Depreciation	372			
Provisions	232			
Impairment	5 929			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	-5 549			
Tax expense (income) related to profit or loss from continuing operations	0			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	-5 549			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	-5 549			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	-5 549			

LOANS AND ATTRACTED FUNDS AS OF 30 SEPTEMBER 2014

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	230 828	111 885	111 726	7 217
Central governments	176	176	0	0
Credit institutions	12 331	86	7 973	4 272
Non-credit institutions	5 163	251	4 902	10
Corporates (corporate customers)	181 166	86 420	91 880	2 866
Retail exposures	31 992	24 952	6 971	69
<i>Residential mortgage loans to individuals</i>	<i>5 846</i>	<i>3 686</i>	<i>2 160</i>	<i>0</i>
<i>Consumer loans</i>	<i>26 146</i>	<i>21 266</i>	<i>4 811</i>	<i>69</i>
ATTRACTED FUNDS				
Attracted funds	371 371	192 595	164 887	13 889
<i>Credit institutions</i>	<i>136</i>	<i>0</i>	<i>50</i>	<i>86</i>
Deposits	136	0	50	86
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Institutions other than credit institutions</i>	<i>130 225</i>	<i>86 338</i>	<i>39 955</i>	<i>3 932</i>
Deposits	130 225	86 338	39 955	3 932
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Individuals and households</i>	<i>241 010</i>	<i>106 257</i>	<i>124 882</i>	<i>9 871</i>
<i>Subordinated debt</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 365 of 1 December 1994 of the BNB Governing Council to conduct bank transactions in Bulgaria under Article 9, para. 1 of the Law on Banks and Credit Activity.</p> <p>License updated by:</p> <p>Order No. 100-00571 of 23 December 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-147 of 30 January 2003 of the BNB Governor to conduct bank transactions abroad;</p> <p>Order No. RD 22-0854 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2267 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment of the Law on Credit Institutions</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 748 of 29 January 2002 of the Plovdiv Regional Court on company file No. 4463 of 2001, lot No. 31, vol. 23, p. 122; re-entered in the Commercial Register to the Registry Agency, UIC 813155318, certificate No. 20080326092111 of 26 March 2008</p>
Address of the head office	<p>21, George Washington Str., 1000 Sofia</p> <p>tel. 02/4037 900; 02/4037 985</p> <p>Website: www.tcebank.com</p>
Management	
Supervisory Board	<p>International Hospital Service Co. – Japan, represented by Eiji Yoshida</p> <p>Arthur Stern</p> <p>Dimitar Stoyanov Vuchev</p>
Management Board	<p>Vanya Georgieva Vasileva – Chair and Executive Director</p> <p>Kiril Dimitrov Pendev – Executive Director</p> <p>Boyan Nikolov Ikononov – Executive Director</p> <p>Dimitar Hristov Slavchev</p>
Shareholders (shares over 10 per cent)	<p>International Hospital Service Co., Japan – 99.53 per cent</p>
Auditor	<p>Deloitte Audit OOD</p>

BALANCE SHEET AS OF 30 SEPTEMBER 2014

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	697 307	565 294	120 466	11 547
Financial assets held for trading	132 426	17 623	95 131	19 672
Financial assets designated at fair value through profit or loss	64 284	614	63 670	0
Available-for-sale financial assets	1 621 655	1 328 346	99 128	194 181
Loans and receivables (including finance leases)	10 839 971	4 605 003	5 577 513	657 455
Held-to-maturity investments	130 278	0	0	130 278
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	245 984	245 984	0	0
Intangible assets	22 592	22 592	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	55 004	55 004	0	0
Tax assets	17 996	17 996	0	0
Other assets	51 955	50 378	1 557	20
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	13 879 452	6 908 834	5 957 465	1 013 153
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	80 670	5 068	56 824	18 778
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	11 352 574	4 874 094	5 430 658	1 047 822
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	32 204	0	31 562	642
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	37 268	9 231	8 618	19 419
Tax liabilities	14 308	14 308	0	0
Other liabilities	165 239	122 712	40 506	2 021
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	11 682 263	5 025 413	5 568 168	1 088 682
EQUITY AND MINORITY INTEREST				
Issued capital	285 777	285 777		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	-7 689	-7 689		
Reserves (including retained earnings)	1 727 337	1 727 337		
Treasury shares	0	0		
Income from current year	191 764	191 764		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	2 197 189	2 197 189		
TOTAL LIABILITIES AND EQUITY	13 879 452	7 222 602	5 568 168	1 088 682

INCOME STATEMENT
 (September 2014)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	521 036	325 958	180 876	14 202
Interest income	443 925	197 355	227 226	19 344
Interest expenses	112 453	37 694	66 059	8 700
Expenses on share capital repayable on demand	0	0		
Dividend income	1 246	1 246	0	0
Fee and commission income	137 911	111 066	22 967	3 878
Fee and commission expenses	8 117	4 539	3 258	320
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	8 718	8 718		
Gains (losses) on financial assets and liabilities held for trading, net	34 138	34 138		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	4 356	4 356		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	7 409	7 409		
Gains (losses) on derecognition of assets other than held for sale, net	284	284		
Other operating income	5 312	5 312		
Other operating expenses	1 693	1 693		
Administration costs	170 731			
Depreciation	20 564			
Provisions	-195			
Impairment	116 518			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	213 418			
Tax expense (income) related to profit or loss from continuing operations	21 654			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	191 764			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	191 764			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	191 764			

LOANS AND ATTRACTED FUNDS AS OF 30 SEPTEMBER 2014

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	11 758 624	4 924 974	6 151 881	681 769
Central governments	296 185	33 135	263 050	0
Credit institutions	2 192 280	1 250 460	595 156	346 664
Non-credit institutions	168 670	58 953	100 830	8 887
Corporates (corporate customers)	6 694 749	2 444 554	3 948 408	301 787
Retail exposures	2 406 740	1 137 872	1 244 437	24 431
Residential mortgage loans to individuals	1 653 602	848 086	793 469	12 047
Consumer loans	753 138	289 786	450 968	12 384
ATTRACTED FUNDS				
Attracted funds	11 352 574	4 874 094	5 430 658	1 047 822
Credit institutions	1 236 128	64 745	1 041 480	129 903
Deposits	497 972	29 091	346 750	122 131
Repo transactions	7 772	0	0	7 772
Short-term funding	0	0	0	0
Long-term funding	730 384	35 654	694 730	0
Institutions other than credit institutions	5 069 536	2 739 831	1 980 247	349 458
Deposits	5 066 457	2 736 752	1 980 247	349 458
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	3 079	3 079	0	0
Individuals and households	4 825 853	2 069 518	2 187 874	568 461
Subordinated debt	221 057	0	221 057	0
Debt/equity (hybrid) instruments	0	0	0	0



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Established by Decree No. 7 of 20 February 1964 of the Council of Ministers to conduct foreign exchange and credit transactions in Bulgaria and abroad. Licensed by Resolution No. 13 of 25 February 1991 of the BNB Governing Council.</p> <p>License updated by:</p> <p>Order No. 100-00485 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0841 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2249 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered under No. 17 of 21 February 1964 of the Sofia Regional Court on company file No. 9 of 1964 and in the Commercial Register under No. 503, vol. 5, p. 99 on company file No. 2010 of 1990 of the Sofia City Court, re-entered in the Commercial Register to the Registry Agency, UIC 831919536, certificate No. 20080218090731 of 18 February 2008</p>
Address of the head office	<p>7 Sveta Nedelya Sq., 1000 Sofia tel. 02/9232 111 Website: www.unicreditbulbank.bg</p>
Management Supervisory Board	<p>Robert Zadrazil – Chairman Alberto Devoto – Deputy Chairman Dimitar Georgiev Zhelev Heinz Meidlinger Simone Marcucci Mauro Maschio Gerhard Deschkan</p>
Management Board	<p>Levon Karekin Hampartsumian – Chairman and Chief Executive Director Andrea Casini – Deputy Chairman and Executive Director Emilia Stefanova Palibachiyska – Chief Financial Officer Michele Amadei Tsvetanka Georgieva Mintcheva Patrick Josef Schmitt</p>
Shareholders (shares over 10 per cent)	<p>UniCredit Bank Austria AG, Republic of Austria – 99.45 per cent</p>
Auditor	<p>Deloitte Audit OOD</p>

BALANCE SHEET AS OF 30 SEPTEMBER 2014

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	416 954	175 493	219 647	21 814
Financial assets held for trading	557 375	378 680	113 371	65 324
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	269 061	26 188	234 181	8 692
Loans and receivables (including finance leases)	5 134 435	2 332 142	2 538 943	263 350
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	41 755	41 755	0	0
Intangible assets	4 032	4 032	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill)	8 719	8 719	0	0
Tax assets	3 651	3 651	0	0
Other assets	21 280	11 052	9 498	730
Non-current assets and disposal groups classified as held for sale	59 895	59 895	0	0
TOTAL ASSETS	6 517 157	3 041 607	3 115 640	359 910
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	284	129	155	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	5 342 477	2 999 672	1 954 584	388 221
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	8 176	8 176	0	0
Tax liabilities	0	0	0	0
Other liabilities	22 670	10 337	12 229	104
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	5 373 607	3 018 314	1 966 968	388 325
EQUITY AND MINORITY INTEREST				
Issued capital	75 964	75 964		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	11 997	11 997		
Reserves (including retained earnings)	1 000 429	1 000 429		
Treasury shares	0	0		
Income from current year	55 160	55 160		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	1 143 550	1 143 550		
TOTAL LIABILITIES AND EQUITY	6 517 157	4 161 864	1 966 968	388 325

INCOME STATEMENT
(September 2014)

(BGN'000)

Continuing operations	Total amount	Including		
		BGN	EUR	Other currencies
Financial and operating income and expenses	252 586	180 847	70 405	1 334
Interest income	266 687	170 823	92 892	2 972
Interest expenses	89 075	53 423	31 260	4 392
Expenses on share capital repayable on demand	0	0		
Dividend income	630	593	0	37
Fee and commission income	64 318	49 934	11 258	3 126
Fee and commission expenses	3 508	614	2 485	409
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	2 117	2 117		
Gains (losses) on financial assets and liabilities held for trading, net	10 797	10 797		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-3 188	-3 188		
Gains (losses) on derecognition of assets other than held for sale, net	-403	-403		
Other operating income	9 612	9 612		
Other operating expenses	5 401	5 401		
Administration costs	107 875			
Depreciation	10 843			
Provisions	123			
Impairment	72 717			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX				
FROM CONTINUING OPERATIONS	61 028			
Tax expense (income) related to profit or loss from continuing operations	5 868			
TOTAL PROFIT OR LOSS AFTER TAX				
FROM CONTINUING OPERATIONS	55 160			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	55 160			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	55 160			

LOANS AND ATTRACTED FUNDS AS OF 30 SEPTEMBER 2014

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	5 998 042	2 706 973	3 024 162	266 907
Central governments	25 097	5 004	20 093	0
Credit institutions	1 019 608	39 383	728 259	251 966
Non-credit institutions	118 757	15 872	102 885	0
Corporates (corporate customers)	2 657 053	776 069	1 866 097	14 887
Retail exposures	2 177 527	1 870 645	306 828	54
<i>Residential mortgage loans to individuals</i>	<i>1 103 292</i>	<i>797 787</i>	<i>305 477</i>	<i>28</i>
<i>Consumer loans</i>	<i>1 074 235</i>	<i>1 072 858</i>	<i>1 351</i>	<i>26</i>
ATTRACTED FUNDS				
Attracted funds	5 342 477	2 999 672	1 954 584	388 221
<i>Credit institutions</i>	<i>216 275</i>	<i>116 302</i>	<i>74 024</i>	<i>25 949</i>
Deposits	72 796	38 037	8 810	25 949
Repo transactions	83 706	47 890	35 816	0
Short-term funding	0	0	0	0
Long-term funding	59 773	30 375	29 398	0
<i>Institutions other than credit institutions</i>	<i>1 310 184</i>	<i>920 245</i>	<i>351 523</i>	<i>38 416</i>
Deposits	1 310 184	920 245	351 523	38 416
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Individuals and households</i>	<i>3 612 285</i>	<i>1 963 125</i>	<i>1 325 304</i>	<i>323 856</i>
<i>Subordinated debt</i>	<i>203 733</i>	<i>0</i>	<i>203 733</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by resolution of 25 February 1991 of the BNB Governing Council. License updated by: Resolution No. 340 of the BNB Central Management to conduct bank transactions in Bulgaria and abroad; Order No. 100-00487 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-1558 of 20 July 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2250 of 16 November 2009 in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 376 of 1992 of the Sofia City Court on company file No. 31848 of 1992, lot No. 376, vol. 8, p. 105; re-entered in the Commercial Register to the Registry Agency, UIC 000694959, certificate No. 20080522125029 of 22 May 2008</p>
Address of the head office	<p>5 Sv. Sofia Str., 1040 Sofia tel. 02/811 2800 Website: www.ubb.bg</p>
Management Board of Directors	<p>Stilian Petkov Vatev – Chairman and Chief Executive Director Radka Ivanova Toncheva – Executive Director Konstantinos Andonios Bratos Teodor Valentinov Marinov Anastasios Nikiforos Lizos Panagiotis Karandreas Pavlos Konstantinos Mylonas</p>
Shareholders (shares over 10 per cent)	<p>National Bank of Greece – 99.91 per cent</p>
Auditor	<p>Deloitte Audit OOD</p>