

Banks in Bulgaria

April – June 2015



BULGARIAN
NATIONAL
BANK

Banks in Bulgaria



BULGARIAN
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Abbreviations

BGN	–	The Abbreviation of the Redenominated lev
BNB	–	Bulgarian National Bank
Core ROA	–	Core Return on Assets
FSC	–	Financial Supervision Commission
HHI	–	Herfindahl-Hirschman Index (Market Concentration Index)
KTB	–	Corporate Commercial Bank
NSI	–	National Statistical Institute
PPF	–	Professional Pension Fund
ROA	–	Return on Assets
ROE	–	Return on Equity
RWA	–	Risk-weighted Assets
UPF	–	Universal Pension Fund
VPF	–	Voluntary Pension Fund
VPFPS	–	Voluntary Pension Fund with Professional Schemes

I. State of the Banking System

(second quarter of 2015)

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State of the Banking System

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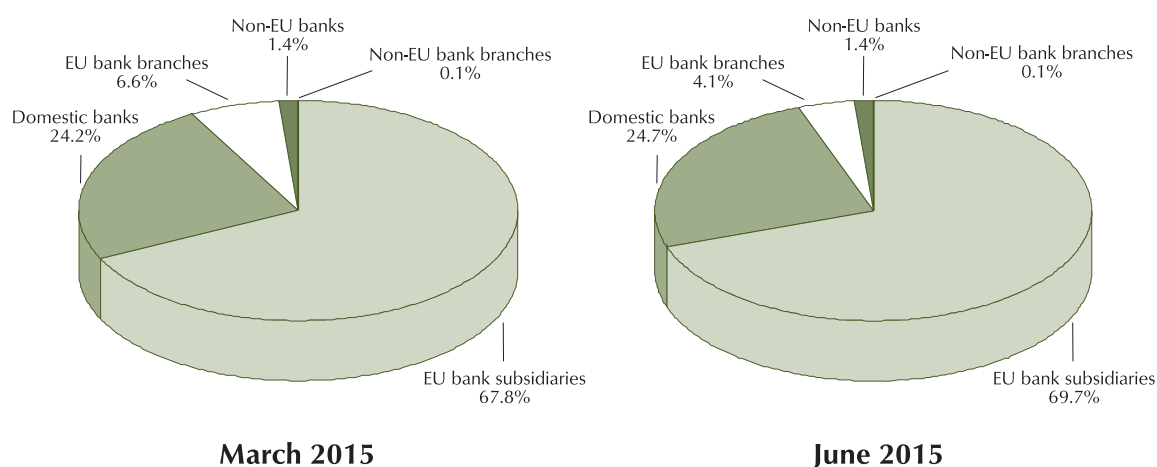
1. The Banking System: Structure and Trends

1.1. Dynamics by Bank Group

Over the second quarter of 2015 assets of the Bulgarian banking system shrank to BGN 2.3 billion (2.6 per cent) as a result of the decline in deposits of credit institutions. BNB macro-prudential precautionary measures to counteract external risks, related to the Greek crisis, impacted the dynamics of the banking system balance sheet. The market share of domestic banks rose to 24.7 per cent at the end of June. The market position of EU subsidiary banks also increased to 69.7 per cent, while EU bank branches reported a decline to 4.1 per cent. For another consecutive quarter the non-EU banks and branches retained their market positions (1.4 and 0.1 per cent, respectively).

Chart 1

Market Shares of Domestic and Foreign Banks



Notes: The sum total may not add up to 100 per cent owing to rounding.

Source: BNB.

1.2. Structural Changes in the Banking System Balance Sheet

In the second quarter both cash and other sight deposits went up, while cash balances with central banks declined. The balance sheet aggregate of *cash and cash balances with central banks and other sight deposits* increased by BGN 291 million (2.2 per cent). *Securities* portfolios decreased by BGN 1.7 billion (12.8 per cent) and their share in banking system assets dropped to 13.5 per cent. Debt securities by non-resident non-financial companies posted the strongest decrease (by BGN 1.4 billion), followed by those of credit institutions (by BGN 220 million). Bulgarian government securities acquired by banks went up.

Lending remained subdued, and claims on credit institutions declined. The share of *loans and advances in assets* grew to 65.7 per cent due to a decrease in assets.

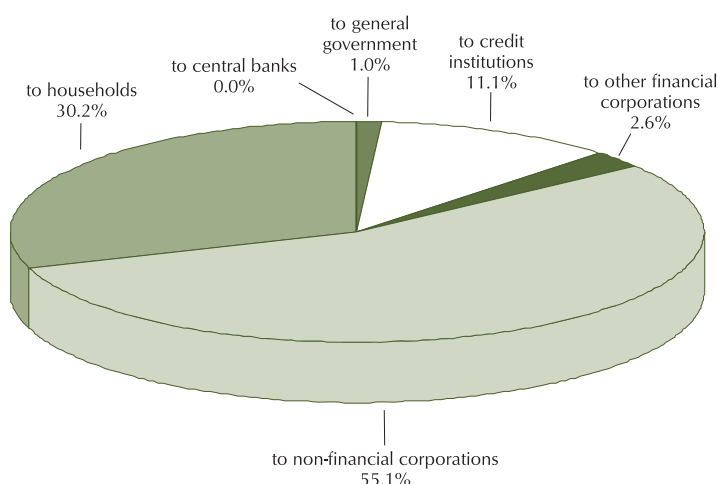
1.3. Credit Operations

Between April and June gross loans and advances went down by BGN 836 million (1.3 per cent) due to a decline in advances (placements) with non-residents. Over the review period net sales of portfolios also had an impact and came to BGN 441 million. Household borrowings grew by 1.8 per cent.

The share of lev-denominated loans and advances in the currency structure of loans and advances increased to 42.2 per cent. Their share in euro fell to 51.2 per cent, while in other currencies to 6.6 per cent.

Chart 2

Structure of Gross Loans and Advances as of 30 June 2015



Note: The sum total may not add up to 100 per cent owing to rounding.

Source: BNB.

1.4. Attracted Funds

Over the second quarter deposits decreased by BGN 1.8 billion (2.5 per cent) to BGN 71 billion. Deposits of credit institutions dropped by BGN 2.0 billion (26.2 per cent) as a result of the decline in non-residents. This dynamics was driven by the implementation of macro-supervisory recommendations to Bulgarian banks with Greek equity.

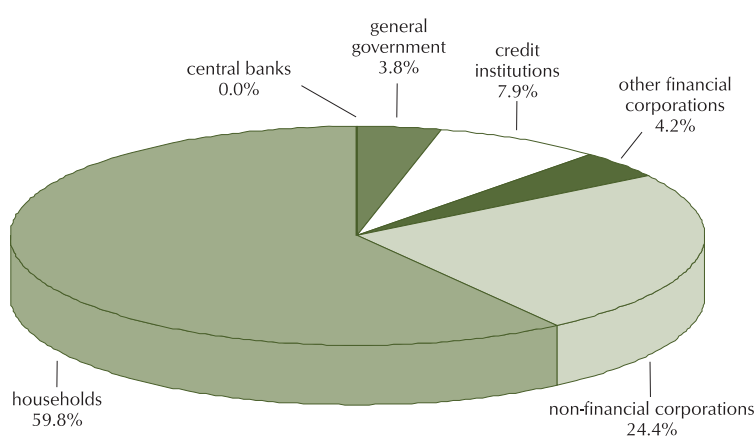
Concurrently, funds attracted from other financial corporations rose by BGN 110 million (3.8 per cent), and to non-financial corporations by BGN 45 million (0.3 per cent). Deposits of households went up

BGN 269 million (0.6 per cent) and their share in banks' total attracted funds reached almost 60 per cent.

Over the quarter the deposit currency structure dynamics was similar to that of loans. Deposits denominated in levs increased to 52.8 per cent and deposits in euro fell to 38.3 per cent.

Chart 3

Structure of Deposits as of 30 June 2015



Notes: The sum total may not add up to 100 per cent owing to rounding

Source: BNB.

1.5. Balance Sheet Equity

Over the review quarter balance sheet equity decreased by BGN 370 million (3.3 per cent) to BGN 10.8 billion. A decline was also reported in accumulated other comprehensive income (by BGN 112 million) and retained earnings (by BGN 520 million). The increased banking system profit during the quarter helped offset this effect.

2. Banking System Risk Profile

Liquid and credit risk continued to determine credit institutions' behaviour. Various external factors, among which negative political and financial developments in Greece, brought to the fore liquidity risk management in the banking system.

There was no significant change regarding the sharpness and dynamics of the credit risk.

Capital buffers were sustained in all credit institutions, except one to which appropriate supervisory measures were initiated.

3. Developments in Major Risks to the Banking System

3.1. Asset Quality

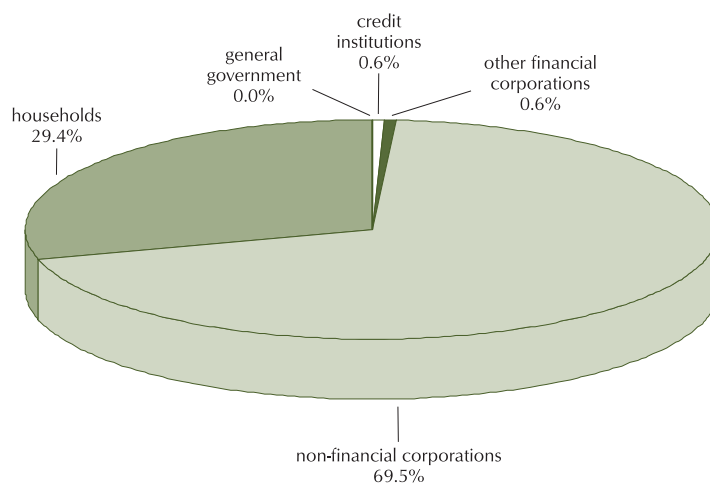
Credit risk sharpness underwent no significant changes over the second quarter of 2015. The dynamics over the period was characterised by the slow growth of non-performing loans and the impairment of those exposures.

During the quarter gross loans and advances grew significantly due to the inclusion of funds in the central bank (required by methodological changes).¹

The total amount of non-performing loans and advances was BGN 10,941 million by end-June.

Chart 4

Structure of Non-performing Loans and Advances by Sectors as of 30 June 2015



Notes: The sum total may not add up to 100 per cent owing to rounding

Source: BNB.

¹ The change was due to the European Commission delegated act from 9 July 2015 – Council Implementing Regulation 2015/1278, published in the Official Journal of the European Union on 31 July 2015. The Regulation changes the reporting coverage of templates F18.00 and F19.00 of the Financial Reporting Framework (FINREP) under the International Financial Reporting Standards (IFRS), where *cash balances with central banks and other sight deposits* item should be included in the *credit and advances* scope. This Regulation entered into force on the 20th day of its publication in the Official Journal of the European Union and in accordance with Article 2 should apply from 1 June 2015.

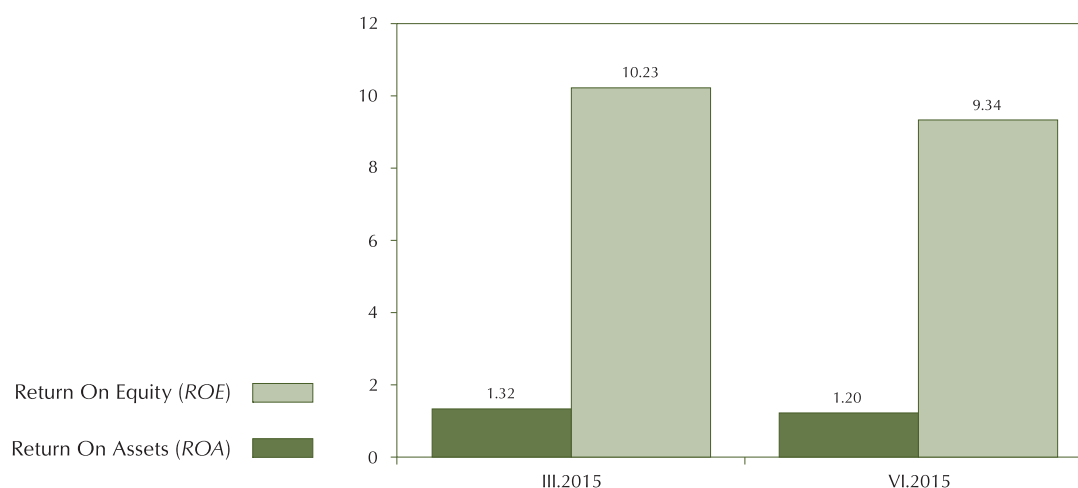
Higher impairment in the banking system was also reported and as a result the degree of coverage of non-performing loans and advances with accumulated impairment was 52.3 per cent by end-June.

The good quality of *balance sheet items (other than loans)* was preserved, remaining less profitable. The share of *cash balances with central banks* rose to 12.3 per cent in the total assets of the banking system and together with *cash and other sight deposits* reached 16.5 per cent in the banking system balance sheet. *Claims on credit institutions* declined, reflecting a decrease in placements with non-resident credit institutions.

3.2. Earnings

By the end of the first half of 2015 earnings indicators of the banking system remained at acceptable levels, improving on the same period of 2014. The decline in both interest-bearing assets income and interest expenses continued. The banking system ended the first six months of 2015 in profit of BGN 503 million.

Chart 5
Earnings Indicators
(per cent)



Note: Annualised values based on assets and balance sheet equity at the end of the corresponding period.

Source: BNB.

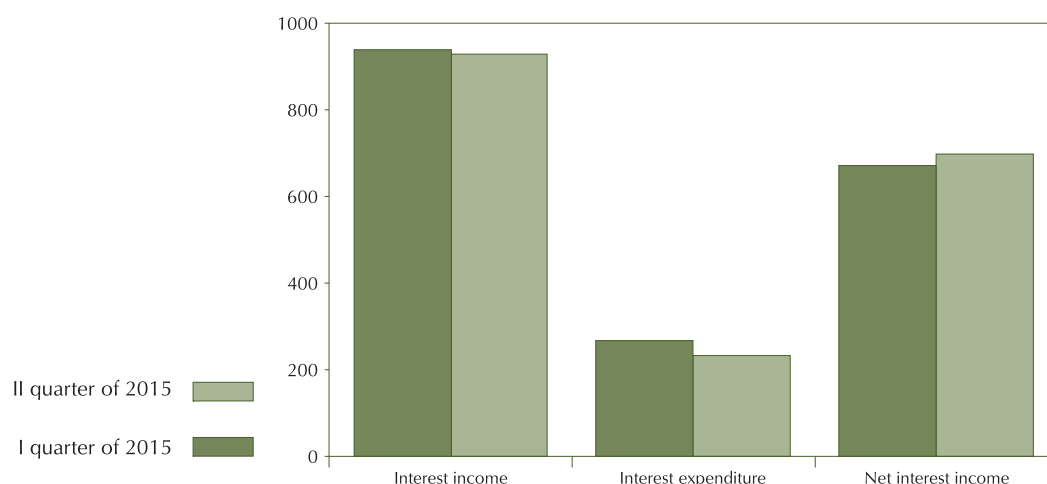
At the close of June the level of ROA was 1.20 per cent (from 0.99 per cent in the same period of the prior year).² ROE reached 9.34 per cent.

² Data as of 30 June 2014 exclude KTB.

Earnings dynamics in the banking sector for the last 12 months shows a rise in the *total net operating income* (operating income less operating expenses) to BGN 1.9 billion. As of end-June 2015 the increase in the net interest income to BGN 1.4 billion had the strongest effect. The increase of both net income from fees and commissions and financial assets and liabilities also contributed to this.

Chart 6

Quarterly dynamics in the net interest income (million BGN)



Source: BNB.

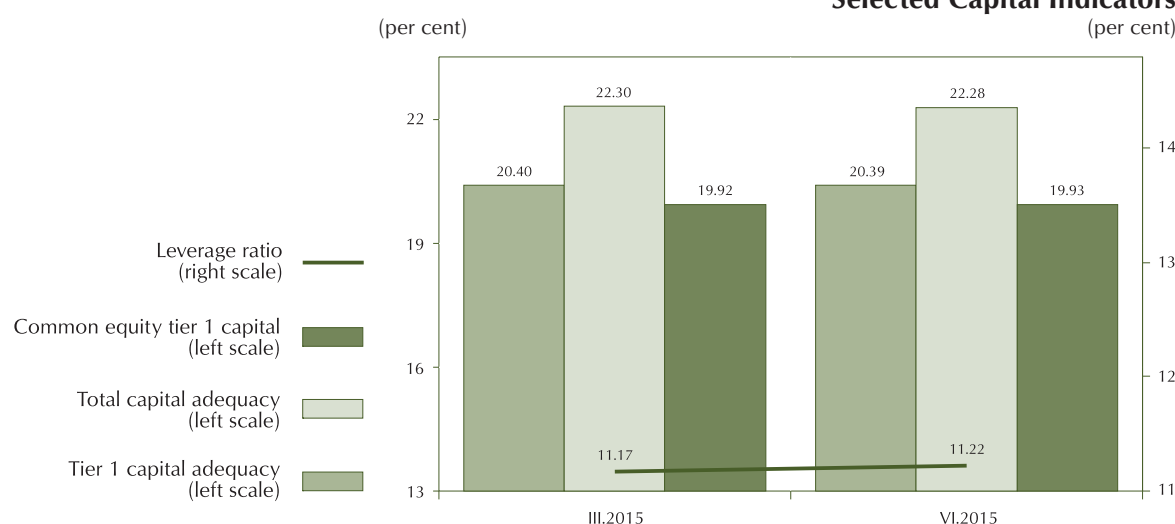
3.3. Regulatory Capital

No major changes impacting the capital positions of the banking system were observed in the second quarter of 2015. By end-June *equity* amounted to BGN 11.0 billion reporting an increase of BGN 98 million (0.9 per cent) compared to March.

The total capital adequacy ratio accounted for 22.28 per cent at the end of June against 22.30 per cent by end-March. The common equity tier 1 rose to 19.93 per cent. At the end of June all banks registered a capital adequacy ratio above the required minimum of 8 per cent. The leverage ratio³, measuring the level of indebtedness, retained its good level.

³ Under Article 429 of Regulation (EU) No 575/2013, the leverage ratio is calculated by dividing the institution's capital measure (tier-one capital) by the institution's total exposure measure and expressed in percentage inclination. Institutions calculate the leverage ratio at the reporting reference date. A mandatory requirement for the leverage ratio is expected to be implemented as of 1 January 2018.

Chart 7
Selected Capital Indicators
(per cent)

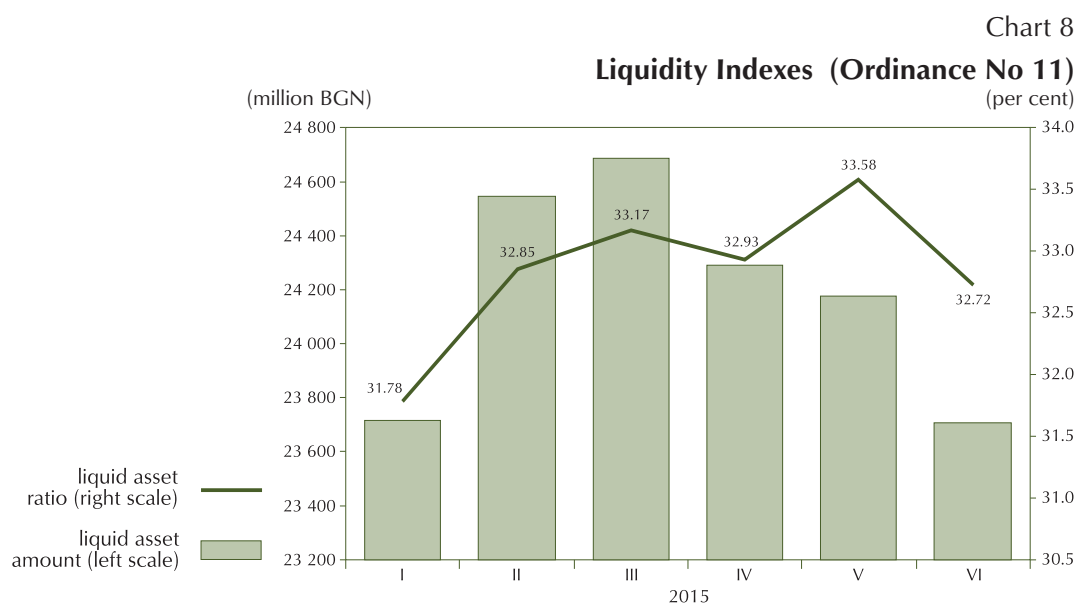


Source: BNB.

3.4. Liquidity

In the second quarter of 2015 the liquidity position of the banking system was influenced by financial and economic consequences of the political developments in Greece. For the purpose of avoiding contagion, the BNB took further actions aimed at strengthening credit institutions' balance sheets with Greek equity⁴ and maintaining liquidity buffers in the banking system. Due to actions undertaken in the second quarter *liquid assets* in the banking sector reported certain movements, with their amount staying high at BGN 23.7 billion by end-June. Over the reporting period cash remained unchanged. Cash on current accounts and interbank deposits of up to seven days decreased by BGN 1.1 billion (19.7 per cent) due to a decline in placements with parent banks.

⁴ See BNB Precautionary Measures to Counteract External Risks to Bulgaria's Banking System, Economic Review, 2/2015: http://www.bnb.bg/bnbweb/groups/public/documents/bnb_publication/pub_ec_r_2015_02_en.pdf.



Source: BNB.

Over the second quarter of 2015 the liquid assets ratio remained high, reaching 32.72 per cent at the end of June. During the period all credit institutions maintained their liquid assets at a level higher than 20 per cent of the amount of household and non-financial corporation deposits.

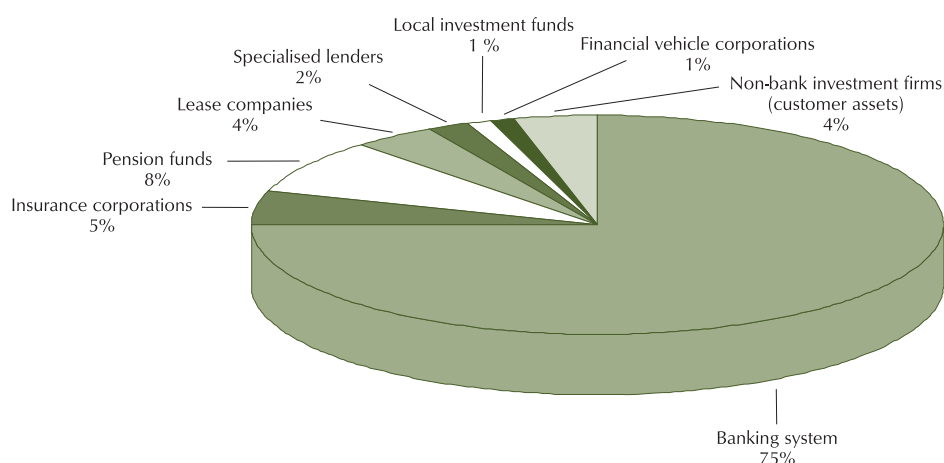
Annex

Structure of the Financial System and Interdependence

Over the second quarter of 2015 the *assets of the financial system* decreased by BGN 1.94 billion (1.69 per cent) to reach BGN 112.7 billion (against BGN 114.6 billion at the close of the previous quarter). This dynamics was mainly driven by the drop in the balance sheet figure of the banking sector assets. By end-June non-bank financial sector assets⁵ totalled BGN 28.8 billion. Their growth rate moderated on the previous reporting period, amounting to 1.10 per cent (BGN 313 million) in the second quarter. As a result of the changes the non-bank financial sector reached 25.54 per cent in Bulgaria's financial system.

Chart 9

Financial System Structure



Note: Data on financial vehicle corporations and non-bank investment firms as of 30 June 2014 are based on the *Overview of the Non-bank Financial Sector in Bulgaria* in the second quarter of 2014.

Sources: NSI, BNB and FSC: statistical data by sector as of 30 June 2015.

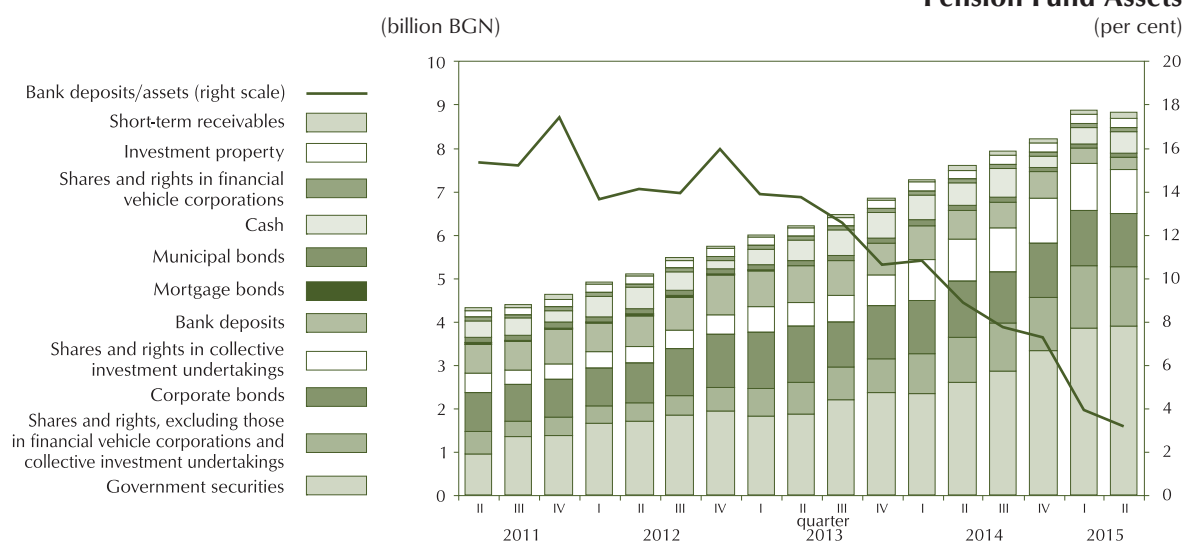
The outrunning growth rate of GDP compared to that of non-bank financial sector assets was the reason behind the decline of the *assets to GDP ratio*, reaching 33.65 per cent at the end of the second quarter (on 34.4 per cent as of 31 March 2015).

⁵ Recent data releases are used for financial vehicle corporations and non-bank investment firms as of end-2014 (in Bulgarian only): <http://www.fsc.bg/bg/pazari/kapitalov-pazar/statistika/2014/>.

Domestic investment funds reported asset growth by BGN 181.6 million (21.14 per cent) reaching BGN 1.04 billion over the review quarter. An increase was reported mainly in lev-denominated deposit investment by BGN 55.2 million and in equity instruments in USD and other currencies⁶ by BGN 139.7 million. This reflected the rise in investment fund liabilities mainly in the form of funds attracted from non-financial corporations. By end-June 2015 the insurance sector and specialised lenders assets went up by BGN 44 million (0.7 per cent) and BGN 64 million (2.4 per cent), respectively.

Over the second quarter of 2015 the upward trend in *pension funds* assets changed. The steady increase in assets observed since 2008 was reversed in the second quarter of 2015, when the balance sheet figure of pension funds declined by BGN 28.5 million (0.32 per cent). This reflects the change in the yield curve in investment assets of fixed income instruments, as well as the volatility and the unfavourable financial market conditions.

Chart 10
Pension Fund Assets



Note: Data on financial vehicle corporations and non-bank investment firms as of 30 June 2014 are based on the *Overview of the Non-bank Financial Sector in Bulgaria* in the second quarter of 2014.

Sources: NSI, BNB and FSC: statistical data by sector as of 30 June 2015.

⁶ *Other currencies* include currencies other than lev, euro and US dollar.

Pension funds behaviour and the manner of investing funds were reviewed in terms of their interdependence with the banking system. In the second quarter of 2015 the banks' exposure⁷ of pension funds went up by BGN 119 million (14.6 per cent), following several consecutive quarters of decline. This increase was mainly due to the cash component, supported by the rise in short-term receivables. However, the downward trend in bank deposits continued and on 30 June 2015 they reached their lowest level in the last eight years (BGN 277 million). Their share in the balance sheet figure of pension funds totalled 3.15 per cent.

To analyse the *interdependence of the financial system* the bank exposure of the non-bank financial sector continued to be monitored, including cash, deposits and short-term receivables.⁸ At the end of the second quarter of 2015 this exposure amounted to BGN 1.79 billion, and the ratio measuring the banks exposure to liquid assets under Ordinance No 11 of the BNB rose to 7.53 per cent as of 30 June 2015.

⁷ A bank exposure includes the sum of bank deposits, cash and short-term receivables of pension funds. The sum total is calculated using statistical information, published by the FSC in the Statistics and Analyses section: Operating results under the supplementary pension insurance for the first half of 2015 – Table No 4.0-U Structure of Investment Portfolio and Balance Sheet Assets of UPF, PPF, VPF, VPFPS (in Bulgarian only): <http://www.fsc.bg/d.php?id=11496>.

⁸ Including insurance, pension funds and domestic investment funds. Due to the lack of updated statistical data, this exposure does not include cash and deposits of investment intermediaries and financial vehicle corporations.

1. As from 1 January 2015, the BNB started publishing data on the balance sheet statement and statement of profit or loss in line with the reporting templates introduced by Implementing Regulation (EU) No 680/2014 according to Regulation (EU) No 575/2013 of the European Parliament and of the Council. The European Banking Authority has developed Implementing Technical Standards subject to phased-in implementation under Implementing Regulation (EU) No 680/2014 and its amendments. Harmonisation also includes significant amendments to the scope, frequencies and remittance dates of supervisory reporting.

2. Methodological references for completing relevant items in the balance sheet statement and statement of profit or loss along with an additional data template are available on the BNB website. The template focuses the attention of data users on major principles of data preparation.

3. With the introduction of the new European regulatory framework, the Banking Supervision Reporting Form 40 (securities; loans and advances; attracted funds; information on asset quality and impairment) was cancelled, with the last data according to this form being published as of end-2014. Data as of end-March 2015 were obtained using the standard reporting template 18 *Information on performing and non-performing exposures* of the financial reporting framework (FINREP), and the new BNB macro-prudential reporting form *MPF 1 Debt securities, loans and advances and deposits*. As a result of the harmonisation of concepts and definitions, no match should be sought between the manner and scope of reporting of these items in the old and new reports (to the end of 2014 and from January 2015, respectively).

4. Data on individual banks are based on both official reports introduced by Implementing Regulation (EU) No 680/2014 and additional reporting templates: the macro-prudential reporting form MPF1 of the BNB.

5. An European Commission delegated act from 9 July 2015 – Council Implementing Regulation (EU) 2015/1278 was published in the Official Journal of the European Union on 31 July 2015. The Regulation changed the reporting coverage of templates F18.00 and F19.00 of the FINREP under the IFRS, where cash balances with central banks and other sight deposits item should be included in the credit and advances scope. This Regulation entered into force on the 20th day of its publication in the Official Journal of the European Union and in accordance with Article 2 should apply from 1 June 2015.

6. A bank passport includes basic information on the structure of shareholder capital and management bodies, which reflect the current state at the time of preparing the quarterly bulletin. Data on major items of the balance sheet statement and statement of profit or loss are based on relevant total lines.

7. The BNB may adjust already published data, where necessary. Revisions are made after receiving additional information, adjustments of errors in data provided by banks or as a consequence of changes and enhancement of methodological guidelines, imposing data revision from previous periods.

8. Banks are grouped by the Banking Supervision Department with a view to highlighting banking system developments. Bank group classification does not imply elements of a rating and should not be interpreted as a financial performance evaluation. The position of the banks in individual groups depends on the amount of their assets and changes at the end of each reporting period. The first group consists of the five largest banks on the basis of their total assets in the relevant reporting period, the second group includes the other Bulgarian banks and the third group comprises foreign bank branches in Bulgaria.

- Group I:** UniCredit Bulbank
DSK Bank
First Investment Bank
United Bulgarian Bank
Raiffeisenbank (Bulgaria)
- Group II:** Eurobank Bulgaria
Société Générale Expressbank
Central Cooperative Bank
Piraeus Bank Bulgaria
Cibank
Allianz Bank Bulgaria
Investbank
Bulgarian Development Bank
ProCredit Bank (Bulgaria)
Municipal Bank
International Asset Bank
Bulgarian-American Credit Bank
D Commerce Bank
TBI Bank
Tokuda Bank
Victoria Commercial Bank
Texim Bank
- Group III:** Alpha Bank – Bulgaria Branch
Citibank Europe – Bulgaria Branch
BNP Paribas S.A. – Sofia Branch
ING Bank N.V. – Sofia Branch
T.C. Ziraat Bank – Sofia Branch
İşbank GmbH – Sofia Branch

III. Banking Supervision Regulation

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Banking Supervision Regulation

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Liquidity of Banks as of 30 June 2015 (under Ordinance No 11 of the BNB).....	24

CAPITAL ADEQUACY OF THE BANKING SYSTEM* AS OF 30 JUNE 2015

(thousand BGN)

	First group	Second group	Banking system
1. OWN FUNDS (CAPITAL BASE)	6 605 197	4 441 892	11 047 089
1.1. Tier 1 Capital	6 043 717	4 066 125	10 109 842
1.1.1. Common Equity Tier 1 Capital	5 864 247	4 018 403	9 882 650
1.1.2. Additional Tier 1 Capital	179 470	47 722	227 192
1.2. Tier 2 Capital	561 480	375 767	937 247
2. TOTAL RISK EXPOSURE AMOUNT	29 292 654	20 299 661	49 592 315
2.1. Risk weighted exposure amounts for credit, counterparty credit and dilution risks and free deliveries	26 204 945	17 848 187	44 053 132
2.2. Total risk exposure amount for settlement risk	0	0	0
2.3. Total risk exposure amount for position, foreign exchange and commodities risks	281 452	397 997	679 449
2.4. Total risk exposure amount for operational risk	2 796 631	2 053 377	4 850 008
2.5. Total risk exposure amount for credit valuation adjustment	9 626	100	9 726
TOTAL CAPITAL ADEQUACY RATIO (%)	22.55	21.88	22.28
TIER 1 CAPITAL RATIO (%)	20.63	20.03	20.39

- * 1. The new template for disclosure of information related to the capital adequacy of the banks is based on the reporting templates included in the Commission Implementing Regulation (EU) No 680/2014 of 16 April 2014 laying down implementing technical standards with regard to supervisory reporting of institutions according to Regulation (EU) No 575/2013 of the European Parliament and of the Council.
2. The new information is largely comparable to that published prior to the adoption of the CRD/CRR, as some differences are related to the following:
- 2.1. The amount of the two new items „Common Equity Tier 1 Capital“ and „Additional Tier 1 Capital“ comprises the term „Tier 1 Capital“;
- 2.2. All items of the capital structure are presented after deductions, adjustments and after transitional treatment arising from specific CRR requirements;
- 2.3. Capital requirements for most types of risk can be obtained by directly multiplying the risk-weighted exposure amounts for particular risk with the coefficient 0.08.
- 2.4. The disclosure represents the most important items of the capital structure of banks.

Source: BNB.

LIQUIDITY OF BANKS AS OF 30 JUNE 2015

(under Ordinance No 11 of the BNB)

(thousand BGN)

Items	Total	Assets in pawn/ overdue assets of 30 or more days	At sight up to 7 days	From 8 days to 1 month	From 1 to 3 months	From 3 to 6 months	From 6 to 12 months	Over 1 year
Group I								
Liquid assets	12 277 541	1 234 575						
Assets, total – inflow	40 922 714	4 089 969	12 325 180	2 387 485	2 672 253	1 989 706	3 897 463	21 740 596
Liabilities, total – outflow	40 039 636		5 679 415	2 411 717	2 662 272	3 335 417	5 406 338	20 544 477
Coefficient of liquid assets (%)	30.66							
Coefficient of liquidity by maturity intervals (%)			217.01	362.12	331.39	230.50	139.21	112.79
Group II								
Liquid assets	9 909 979	1 628 438						
Assets, total – inflow	27 886 706	4 071 529	11 175 438	947 722	1 377 109	2 232 647	2 386 607	13 838 712
Liabilities, total – outflow	28 735 703		3 458 341	1 599 746	2 349 425	2 203 186	3 738 458	15 386 547
Coefficient of liquid assets (%)	34.49							
Coefficient of liquidity by maturity intervals (%)			323.14	530.83	344.17	351.69	205.07	112.84
Group III								
Liquid assets	1 519 673	838						
Assets, total – inflow	3 262 316	204 326	1 859 292	129 031	185 228	113 461	371 790	807 840
Liabilities, total – outflow	3 669 899		935 183	138 199	906 910	221 858	462 609	1 005 140
Coefficient of liquid assets (%)	41.41							
Coefficient of liquidity by maturity intervals (%)			198.82	351.31	41.49	14.68	32.25	43.15
Banking system, total								
Liquid assets	23 707 193	2 863 851						
Assets, total – inflow	72 071 736	8 365 824	25 359 910	3 464 238	4 234 590	4 335 814	6 655 860	36 387 148
Liabilities, total – outflow	72 445 238		10 072 939	4 149 662	5 918 607	5 760 461	9 607 405	36 936 164
Coefficient of liquid assets (%)	32.72							
Coefficient of liquidity by maturity intervals (%)			251.76	426.80	292.04	260.38	154.82	109.58

Source: BNB.

IV. Balance Sheet Statements, Statements of Profit or Loss and Other Data of the Banking System and of Banks by Group

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**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
OF THE BANKING SYSTEM AS OF 30 JUNE 2015**

	(thousand BGN)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	13 811 742
Cash on hand	1 539 733
Cash balances at central banks	10 336 433
Other demand deposits	1 935 576
Financial assets held for trading	1 615 600
Derivatives	177 915
Equity instruments	117 298
Debt securities	1 320 387
Loans and advances	0
Financial assets designated at fair value through profit or loss	477 600
Equity instruments	2 270
Debt securities	475 330
Loans and advances	0
Available-for-sale financial assets	7 346 621
Equity instruments	212 504
Debt securities	7 134 117
Loans and advances	0
Loans and receivables	55 290 623
Debt securities	174 805
Loans and advances	55 115 818
Held-to-maturity investments	1 921 706
Debt securities	1 921 706
Loans and advances	0
Derivatives – hedge accounting	33 143
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	321 971
Tangible assets	2 051 678
Property, plant and equipment	1 823 484
Investment property	228 194
Intangible assets	159 740
Goodwill	0
Other intangible assets	159 740
Tax assets	31 708
Current tax assets	12 204
Deferred tax assets	19 504
Other assets	530 112
Non-current assets and disposal groups classified as held for sale	292 014
TOTAL ASSETS	83 884 258

(continued)

(continued)

(thousand BGN)

	Carrying amount
LIABILITIES	
Financial liabilities held for trading	153 425
Derivatives	153 425
Short positions	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities designated at fair value through profit or loss	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities measured at amortised cost	72 299 123
Deposits	71 064 176
Debt securities issued	384 325
Other financial liabilities	850 622
Derivatives – hedge accounting	31 087
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	111 037
Pensions and other post employment defined benefit obligations	31 925
Other long-term employee benefits	0
Restructuring	1 329
Pending legal issues and tax litigation	34 521
Commitments and guarantees given	28 685
Other provisions	14 577
Tax liabilities	44 652
Current tax liabilities	24 290
Deferred tax liabilities	20 362
Share capital repayable on demand	0
Other liabilities	468 111
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	73 107 435

(continued)

(continued)

(thousand BGN)

	Carrying amount
EQUITY	
Capital	3 743 139
Paid-up capital	3 743 139
Unpaid capital which has been called up	0
Share premium	290 393
Equity instruments issued other than capital	187
Equity component of compound financial instruments	0
Other equity instruments issued	187
Other equity	0
Accumulated other comprehensive income	113 080
Items that will not be reclassified to profit or loss	139 838
<i>Tangible assets</i>	<i>143 139</i>
<i>Intangible assets</i>	<i>0</i>
<i>Actuarial gains or (-) losses on defined benefit pension plans</i>	<i>-3 301</i>
<i>Non-current assets and disposal groups classified as held for sale</i>	<i>0</i>
<i>Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates</i>	<i>0</i>
Items that may be reclassified to profit or loss	-26 758
<i>Hedge of net investments in foreign operations [effective portion]</i>	<i>0</i>
<i>Foreign currency translation</i>	<i>0</i>
<i>Hedging derivatives. Cash flow hedges [effective portion]</i>	<i>-22 913</i>
<i>Available-for-sale financial assets</i>	<i>-3 845</i>
<i>Non-current assets and disposal groups classified as held for sale</i>	<i>0</i>
<i>Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates</i>	<i>0</i>
Retained earnings	3 009 744
Revaluation reserves	-139
Other reserves	3 117 131
Reserves or accumulated losses of investments in subsidiaries, joint ventures and associates	0
Other	3 117 131
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	503 288
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
Accumulated other comprehensive income	0
Other items	0
TOTAL EQUITY	10 776 823
TOTAL EQUITY AND TOTAL LIABILITIES	83 884 258

STATEMENT OF PROFIT OR LOSS OF THE BANKING SYSTEM AS OF 30 JUNE 2015

(thousand BGN)

	Value
Interest income	1 866 007
Financial assets held for trading	16 984
Financial assets designated at fair value through profit or loss	7 821
Available-for-sale financial assets	75 704
Loans and receivables	1 742 180
Held-to-maturity investments	22 275
Derivatives – hedge accounting, interest rate risk	996
Other assets	47
(Interest expenses)	498 637
(Financial liabilities held for trading)	482
(Financial liabilities designated at fair value through profit or loss)	0
(Financial liabilities measured at amortised cost)	492 784
(Derivatives – hedge accounting, interest rate risk)	5 201
(Other liabilities)	170
(Expenses on share capital repayable on demand)	0
Dividend income	3 119
Financial assets held for trading	5
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	3 114
Fee and commission income	493 543
(Fee and commission expenses)	64 170
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	26 845
Available-for-sale financial assets	13 673
Loans and receivables	12 783
Held-to-maturity investments	389
Financial liabilities measured at amortised cost	0
Other	0
Gains or (-) losses on financial assets and liabilities held for trading, net	100 066
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	11 118
Gains or (-) losses from hedge accounting, net	-285
Exchange differences [gain or (-) loss], net	-25 622
Gains or (-) losses on derecognition of non-financial assets, net	-183
Other operating income	34 882
(Other operating expenses)	16 004
TOTAL OPERATING INCOME, NET	1 930 679

(continued)

(continued)	(thousand BGN)
	Value
(Administrative expenses)	877 577
(Staff expenses)	362 493
(Other administrative expenses)	515 084
(Depreciation)	78 156
(Property, plant and equipment)	55 226
(Investment properties)	2 264
(Other intangible assets)	20 666
(Provisions or (-) reversal of provisions)	3 630
(Commitments and guarantees given)	-2 839
(Other provisions)	6 469
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	416 797
(Financial assets measured at cost)	0
(Available-for-sale financial assets)	1 189
(Loans and receivables)	415 608
(Held-to-maturity investments)	0
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	1 956
(Property, plant and equipment)	0
(Investment properties)	0
(Goodwill)	0
(Other intangible assets)	0
(Other)	1 956
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	5 882
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	-425
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	558 020
(Tax expense or (-) income related to profit or loss from continuing operations)	54 732
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	503 288
Profit or (-) loss after tax from discontinued operations	0
Profit or (-) loss before tax from discontinued operations	0
(Tax expense or (-) income related to discontinued operations)	0
PROFIT OR (-) LOSS FOR THE YEAR	503 288
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	503 288

**DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS
OF THE BANKING SYSTEM AS OF 30 JUNE 2015**

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	11 026 331	3 418 464	7 112 527	121 704
Central banks	0	0	0	0
General governments	10 157 359	3 401 328	6 581 973	94 420
Credit institutions	566 600	156	308 853	16 492
Other financial corporations	155 398	0	105 428	3 697
Non-financial corporations	146 974	16 980	116 273	7 095

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	61 471 074	25 916 127	31 480 187	1 738 875
Central banks	9 680	6 493	3 187	0
General governments	620 443	226 584	393 859	18 677
Credit institutions	6 834 575	1 197 248	2 840 141	39 807
Other financial corporations	1 585 503	495 933	1 060 233	22 055
Non-financial corporations	33 861 815	11 776 972	21 065 842	884 685
Households	18 559 058	12 212 897	6 116 925	773 651
o.w. Residential mortgage loans	8 841 982	4 528 129	4 189 557	300 517
o.w. Credit for consumption	8 829 897	7 248 914	1 481 582	468 405

(thousand BGN)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	71 064 179	37 497 556	27 251 272	477 936
Central banks	0	0	0	1
General governments	2 680 926	2 376 058	275 062	13 561
Credit institutions	5 588 301	698 032	4 378 009	28 040
Other financial corporations	2 987 420	1 660 708	1 060 551	13 976
Non-financial corporations	17 325 021	10 072 173	5 429 844	47 405
Households	42 482 511	22 690 585	16 107 806	374 953

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
OF GROUP I BANKS AS OF 30 JUNE 2015**

	(thousand BGN)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	7 309 707
Cash on hand	877 226
Cash balances at central banks	5 755 575
Other demand deposits	676 906
Financial assets held for trading	939 792
Derivatives	140 843
Equity instruments	3 160
Debt securities	795 789
Loans and advances	0
Financial assets designated at fair value through profit or loss	16 889
Equity instruments	2 270
Debt securities	14 619
Loans and advances	0
Available-for-sale financial assets	4 075 053
Equity instruments	60 301
Debt securities	4 014 752
Loans and advances	0
Loans and receivables	32 110 408
Debt securities	9 943
Loans and advances	32 100 465
Held-to-maturity investments	687 360
Debt securities	687 360
Loans and advances	0
Derivatives – hedge accounting	31 161
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	143 079
Tangible assets	1 261 525
Property, plant and equipment	1 203 272
Investment property	58 253
Intangible assets	80 520
Goodwill	0
Other intangible assets	80 520
Tax assets	8 002
Current tax assets	6 353
Deferred tax assets	1 649
Other assets	280 218
Non-current assets and disposal groups classified as held for sale	79 200
TOTAL ASSETS	47 022 914

(continued)

(continued)

(thousand BGN)

	Carrying amount
LIABILITIES	
Financial liabilities held for trading	112 139
Derivatives	112 139
Short positions	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities designated at fair value through profit or loss	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities measured at amortised cost	39 935 285
Deposits	39 167 477
Debt securities issued	195 492
Other financial liabilities	572 316
Derivatives – hedge accounting	30 061
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	84 957
Pensions and other post employment defined benefit obligations	20 251
Other long-term employee benefits	0
Restructuring	0
Pending legal issues and tax litigation	28 897
Commitments and guarantees given	21 937
Other provisions	13 872
Tax liabilities	24 603
Current tax liabilities	13 002
Deferred tax liabilities	11 601
Share capital repayable on demand	0
Other liabilities	298 699
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	40 485 744

(continued)

(continued)

(thousand BGN)

	Carrying amount
EQUITY	
Capital	1 229 173
Paid-up capital	1 229 173
Unpaid capital which has been called up	0
Share premium	97 000
Equity instruments issued other than capital	0
Equity component of compound financial instruments	0
Other equity instruments issued	0
Other equity	0
Accumulated other comprehensive income	82 935
Items that will not be reclassified to profit or loss	90 742
<i>Tangible assets</i>	94 159
<i>Intangible assets</i>	0
<i>Actuarial gains or (-) losses on defined benefit pension plans</i>	-3 417
<i>Non-current assets and disposal groups classified as held for sale</i>	0
<i>Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates</i>	0
Items that may be reclassified to profit or loss	-7 807
<i>Hedge of net investments in foreign operations [effective portion]</i>	0
<i>Foreign currency translation</i>	0
<i>Hedging derivatives. Cash flow hedges [effective portion]</i>	-22 913
<i>Available-for-sale financial assets</i>	15 106
<i>Non-current assets and disposal groups classified as held for sale</i>	0
<i>Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates</i>	0
Retained earnings	2 635 429
Revaluation reserves	0
Other reserves	2 098 784
Reserves or accumulated losses of investments in subsidiaries, joint ventures and associates	0
Other	2 098 784
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	393 849
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
Accumulated other comprehensive income	0
Other items	0
TOTAL EQUITY	6 537 170
TOTAL EQUITY AND TOTAL LIABILITIES	47 022 914

STATEMENT OF PROFIT OR LOSS OF GROUP I BANKS AS OF 30 JUNE 2015

(thousand BGN)

	Value
Interest income	1 114 442
Financial assets held for trading	10 661
Financial assets designated at fair value through profit or loss	3 785
Available-for-sale financial assets	47 146
Loans and receivables	1 047 131
Held-to-maturity investments	5 673
Derivatives – hedge accounting, interest rate risk	0
Other assets	46
(Interest expenses)	238 744
(Financial liabilities held for trading)	45
(Financial liabilities designated at fair value through profit or loss)	0
(Financial liabilities measured at amortised cost)	234 814
(Derivatives – hedge accounting, interest rate risk)	3 845
(Other liabilities)	40
(Expenses on share capital repayable on demand)	0
Dividend income	1 701
Financial assets held for trading	1
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	1 700
Fee and commission income	303 026
(Fee and commission expenses)	36 074
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	18 232
Available-for-sale financial assets	5 457
Loans and receivables	12 775
Held-to-maturity investments	0
Financial liabilities measured at amortised cost	0
Other	0
Gains or (-) losses on financial assets and liabilities held for trading, net	74 428
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	8 245
Gains or (-) losses from hedge accounting, net	40
Exchange differences [gain or (-) loss], net	-37 897
Gains or (-) losses on derecognition of non-financial assets, net	452
Other operating income	14 427
(Other operating expenses)	5 931
TOTAL OPERATING INCOME, NET	1 216 347

(continued)

(continued)	(thousand BGN)
	Value
(Administrative expenses)	467 044
(Staff expenses)	193 259
(Other administrative expenses)	273 785
(Depreciation)	44 437
(Property, plant and equipment)	31 577
(Investment properties)	893
(Other intangible assets)	11 967
(Provisions or (-) reversal of provisions)	2 459
(Commitments and guarantees given)	-2 255
(Other provisions)	4 714
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	270 922
(Financial assets measured at cost)	0
(Available-for-sale financial assets)	1 185
(Loans and receivables)	269 737
(Held-to-maturity investments)	0
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
(Property, plant and equipment)	0
(Investment properties)	0
(Goodwill)	0
(Other intangible assets)	0
(Other)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	5 882
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	437 367
(Tax expense or (-) income related to profit or loss from continuing operations)	43 518
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	393 849
Profit or (-) loss after tax from discontinued operations	0
Profit or (-) loss before tax from discontinued operations	0
(Tax expense or (-) income related to discontinued operations)	0
PROFIT OR (-) LOSS FOR THE YEAR	393 849
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	393 849

**DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS
OF GROUP I BANKS AS OF 30 JUNE 2015**

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	5 522 449	1 912 393	3 391 873	67 445
Central banks	0	0	0	0
General governments	5 133 237	1 912 393	3 147 509	51 529
Credit institutions	293 010	0	205 578	14 705
Other financial corporations	49 026	0	5 331	90
Non-financial corporations	47 176	0	33 455	1 121

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	36 294 482	15 307 808	18 473 793	1 046 909
Central banks	3 212	3 212	0	0
General governments	383 177	91 511	291 666	13 934
Credit institutions	4 045 456	642 491	1 540 655	27 811
Other financial corporations	726 941	157 396	544 236	8 290
Non-financial corporations	18 778 316	6 177 236	12 001 987	480 641
Households	12 357 380	8 235 962	4 095 249	516 233
o.w. Residential mortgage loans	5 900 651	3 287 396	2 602 342	205 703
o.w. Credit for consumption	5 759 648	4 638 863	1 107 592	307 133

(thousand BGN)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	39 167 478	20 983 817	14 650 301	226 965
Central banks	0	0	0	0
General governments	1 334 829	1 149 482	163 612	10 293
Credit institutions	2 160 821	302 144	1 603 495	14 897
Other financial corporations	1 500 532	763 512	593 830	7 228
Non-financial corporations	9 220 258	5 194 992	3 033 245	17 953
Households	24 951 038	13 573 687	9 256 119	176 594

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
OF GROUP II BANKS AS OF 30 JUNE 2015**

	(thousand BGN)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	5 563 988
Cash on hand	634 369
Cash balances at central banks	4 005 006
Other demand deposits	924 613
Financial assets held for trading	615 980
Derivatives	27 095
Equity instruments	114 138
Debt securities	474 747
Loans and advances	0
Financial assets designated at fair value through profit or loss	460 711
Equity instruments	0
Debt securities	460 711
Loans and advances	0
Available-for-sale financial assets	2 970 321
Equity instruments	151 823
Debt securities	2 818 498
Loans and advances	0
Loans and receivables	21 006 312
Debt securities	164 862
Loans and advances	20 841 450
Held-to-maturity investments	1 234 346
Debt securities	1 234 346
Loans and advances	0
Derivatives – hedge accounting	1 982
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	178 892
Tangible assets	773 292
Property, plant and equipment	605 812
Investment property	167 480
Intangible assets	70 772
Goodwill	0
Other intangible assets	70 772
Tax assets	20 180
Current tax assets	5 597
Deferred tax assets	14 583
Other assets	240 106
Non-current assets and disposal groups classified as held for sale	209 059
TOTAL ASSETS	33 345 941

(continued)

(continued)

(thousand BGN)

	Carrying amount
LIABILITIES	
Financial liabilities held for trading	30 056
Derivatives	30 056
Short positions	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities designated at fair value through profit or loss	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities measured at amortised cost	28 705 136
Deposits	28 243 801
Debt securities issued	188 833
Other financial liabilities	272 502
Derivatives – hedge accounting	1 026
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	24 359
Pensions and other post employment defined benefit obligations	11 453
Other long-term employee benefits	0
Restructuring	1 329
Pending legal issues and tax litigation	5 225
Commitments and guarantees given	5 725
Other provisions	627
Tax liabilities	19 662
Current tax liabilities	10 930
Deferred tax liabilities	8 732
Share capital repayable on demand	0
Other liabilities	141 183
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	28 921 422

(continued)

(continued)

(thousand BGN)

	Carrying amount
EQUITY	
Capital	2 513 966
Paid-up capital	2 513 966
Unpaid capital which has been called up	0
Share premium	193 393
Equity instruments issued other than capital	0
Equity component of compound financial instruments	0
Other equity instruments issued	0
Other equity	0
Accumulated other comprehensive income	28 615
Items that will not be reclassified to profit or loss	49 044
Tangible assets	48 980
Intangible assets	0
Actuarial gains or (-) losses on defined benefit pension plans	64
Non-current assets and disposal groups classified as held for sale	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	0
Items that may be reclassified to profit or loss	-20 429
Hedge of net investments in foreign operations [effective portion]	0
Foreign currency translation	0
Hedging derivatives. Cash flow hedges [effective portion]	0
Available-for-sale financial assets	-20 429
Non-current assets and disposal groups classified as held for sale	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	0
Retained earnings	585 208
Revaluation reserves	-139
Other reserves	990 876
Reserves or accumulated losses of investments in subsidiaries, joint ventures and associates	0
Other	990 876
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	112 600
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
Accumulated other comprehensive income	0
Other items	0
TOTAL EQUITY	4 424 519
TOTAL EQUITY AND TOTAL LIABILITIES	33 345 941

STATEMENT OF PROFIT OR LOSS OF GROUP II BANKS AS OF 30 JUNE 2015

(thousand BGN)

	Value
Interest income	697 716
Financial assets held for trading	5 467
Financial assets designated at fair value through profit or loss	4 036
Available-for-sale financial assets	23 125
Loans and receivables	647 489
Held-to-maturity investments	16 602
Derivatives – hedge accounting, interest rate risk	996
Other assets	1
(Interest expenses)	246 744
(Financial liabilities held for trading)	281
(Financial liabilities designated at fair value through profit or loss)	0
(Financial liabilities measured at amortised cost)	245 100
(Derivatives – hedge accounting, interest rate risk)	1 356
(Other liabilities)	7
(Expenses on share capital repayable on demand)	0
Dividend income	1 418
Financial assets held for trading	4
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	1 414
Fee and commission income	175 948
(Fee and commission expenses)	26 284
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	8 738
Available-for-sale financial assets	8 341
Loans and receivables	8
Held-to-maturity investments	389
Financial liabilities measured at amortised cost	0
Other	0
Gains or (-) losses on financial assets and liabilities held for trading, net	23 586
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	2 873
Gains or (-) losses from hedge accounting, net	-325
Exchange differences [gain or (-) loss], net	8 001
Gains or (-) losses on derecognition of non-financial assets, net	-661
Other operating income	17 859
(Other operating expenses)	9 301
TOTAL OPERATING INCOME, NET	652 824

(continued)

(continued)	(thousand BGN)
	Value
(Administrative expenses)	360 785
(Staff expenses)	151 091
(Other administrative expenses)	209 694
(Depreciation)	30 033
(Property, plant and equipment)	20 824
(Investment properties)	1 334
(Other intangible assets)	7 875
(Provisions or (-) reversal of provisions)	718
(Commitments and guarantees given)	-970
(Other provisions)	1 688
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	137 665
(Financial assets measured at cost)	0
(Available-for-sale financial assets)	4
(Loans and receivables)	137 661
(Held-to-maturity investments)	0
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	1 956
(Property, plant and equipment)	0
(Investment properties)	0
(Goodwill)	0
(Other intangible assets)	0
(Other)	1 956
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	-425
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	121 242
(Tax expense or (-) income related to profit or loss from continuing operations)	8 642
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	112 600
Profit or (-) loss after tax from discontinued operations	0
Profit or (-) loss before tax from discontinued operations	0
(Tax expense or (-) income related to discontinued operations)	0
PROFIT OR (-) LOSS FOR THE YEAR	112 600
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	112 600

**DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS
OF GROUP II BANKS AS OF 30 JUNE 2015**

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	5 153 164	1 397 909	3 478 098	45 790
Central banks	0	0	0	0
General governments	4 675 906	1 380 773	3 194 410	37 758
Credit institutions	273 590	156	103 275	1 787
Other financial corporations	106 372	0	100 097	3 607
Non-financial corporations	97 296	16 980	80 316	2 638

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	22 792 716	10 019 840	11 274 770	646 876
Central banks	0	0	0	0
General governments	237 266	135 073	102 193	4 743
Credit institutions	2 264 970	496 840	883 528	11 152
Other financial corporations	658 525	266 151	388 346	9 642
Non-financial corporations	13 870 569	5 311 946	8 152 184	377 744
Households	5 761 386	3 809 830	1 748 519	243 595
o.w. Residential mortgage loans	2 654 170	1 216 320	1 324 467	88 436
o.w. Credit for consumption	2 917 118	2 467 359	363 581	153 827

(thousand BGN)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	28 243 802	15 044 464	10 767 517	238 100
Central banks	0	0	0	1
General governments	1 314 155	1 197 390	110 537	3 262
Credit institutions	2 278 719	155 294	1 957 432	11 420
Other financial corporations	1 341 598	850 062	386 011	6 807
Non-financial corporations	6 474 926	4 045 907	1 809 137	28 260
Households	16 834 404	8 795 811	6 504 400	188 350

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
OF GROUP III BANKS AS OF 30 JUNE 2015**

	(thousand BGN)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	938 047
Cash on hand	28 138
Cash balances at central banks	575 852
Other demand deposits	334 057
Financial assets held for trading	59 828
Derivatives	9 977
Equity instruments	0
Debt securities	49 851
Loans and advances	0
Financial assets designated at fair value through profit or loss	0
Equity instruments	0
Debt securities	0
Loans and advances	0
Available-for-sale financial assets	301 247
Equity instruments	380
Debt securities	300 867
Loans and advances	0
Loans and receivables	2 173 903
Debt securities	0
Loans and advances	2 173 903
Held-to-maturity investments	0
Debt securities	0
Loans and advances	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	16 861
Property, plant and equipment	14 400
Investment property	2 461
Intangible assets	8 448
Goodwill	0
Other intangible assets	8 448
Tax assets	3 526
Current tax assets	254
Deferred tax assets	3 272
Other assets	9 788
Non-current assets and disposal groups classified as held for sale	3 755
TOTAL ASSETS	3 515 403

(continued)

(continued)

(thousand BGN)

	Carrying amount
LIABILITIES	
Financial liabilities held for trading	11 230
Derivatives	11 230
Short positions	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities designated at fair value through profit or loss	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities measured at amortised cost	3 658 702
Deposits	3 652 898
Debt securities issued	0
Other financial liabilities	5 804
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	1 721
Pensions and other post employment defined benefit obligations	221
Other long-term employee benefits	0
Restructuring	0
Pending legal issues and tax litigation	399
Commitments and guarantees given	1 023
Other provisions	78
Tax liabilities	387
Current tax liabilities	358
Deferred tax liabilities	29
Share capital repayable on demand	0
Other liabilities	28 229
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	3 700 269

(continued)

(continued)

(thousand BGN)

	Carrying amount
EQUITY	
Capital	0
Paid-up capital	0
Unpaid capital which has been called up	0
Share premium	0
Equity instruments issued other than capital	187
Equity component of compound financial instruments	0
Other equity instruments issued	187
Other equity	0
Accumulated other comprehensive income	1 530
Items that will not be reclassified to profit or loss	52
Tangible assets	0
Intangible assets	0
Actuarial gains or (-) losses on defined benefit pension plans	52
Non-current assets and disposal groups classified as held for sale	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	0
Items that may be reclassified to profit or loss	1 478
Hedge of net investments in foreign operations [effective portion]	0
Foreign currency translation	0
Hedging derivatives. Cash flow hedges [effective portion]	0
Available-for-sale financial assets	1 478
Non-current assets and disposal groups classified as held for sale	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	0
Retained earnings	-210 893
Revaluation reserves	0
Other reserves	27 471
Reserves or accumulated losses of investments in subsidiaries, joint ventures and associates	0
Other	27 471
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	-3 161
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
Accumulated other comprehensive income	0
Other items	0
TOTAL EQUITY	-184 866
TOTAL EQUITY AND TOTAL LIABILITIES	3 515 403

STATEMENT OF PROFIT OR LOSS OF GROUP III BANKS AS OF 30 JUNE 2015

(thousand BGN)

	Value
Interest income	53 849
Financial assets held for trading	856
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	5 433
Loans and receivables	47 560
Held-to-maturity investments	0
Derivatives – hedge accounting, interest rate risk	0
Other assets	0
(Interest expenses)	13 149
(Financial liabilities held for trading)	156
(Financial liabilities designated at fair value through profit or loss)	0
(Financial liabilities measured at amortised cost)	12 870
(Derivatives – hedge accounting, interest rate risk)	0
(Other liabilities)	123
(Expenses on share capital repayable on demand)	0
Dividend income	0
Financial assets held for trading	0
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	0
Fee and commission income	14 569
(Fee and commission expenses)	1 812
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	-125
Available-for-sale financial assets	-125
Loans and receivables	0
Held-to-maturity investments	0
Financial liabilities measured at amortised cost	0
Other	0
Gains or (-) losses on financial assets and liabilities held for trading, net	2 052
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	4 274
Gains or (-) losses on derecognition of non-financial assets, net	26
Other operating income	2 596
(Other operating expenses)	772
TOTAL OPERATING INCOME, NET	61 508

(continued)

(continued)	(thousand BGN)
	Value
(Administrative expenses)	49 748
(Staff expenses)	18 143
(Other administrative expenses)	31 605
(Depreciation)	3 686
(Property, plant and equipment)	2 825
(Investment properties)	37
(Other intangible assets)	824
(Provisions or (-) reversal of provisions)	453
(Commitments and guarantees given)	386
(Other provisions)	67
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	8 210
(Financial assets measured at cost)	0
(Available-for-sale financial assets)	0
(Loans and receivables)	8 210
(Held-to-maturity investments)	0
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
(Property, plant and equipment)	0
(Investment properties)	0
(Goodwill)	0
(Other intangible assets)	0
(Other)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	-589
(Tax expense or (-) income related to profit or loss from continuing operations)	2 572
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	-3 161
Profit or (-) loss after tax from discontinued operations	0
Profit or (-) loss before tax from discontinued operations	0
(Tax expense or (-) income related to discontinued operations)	0
PROFIT OR (-) LOSS FOR THE YEAR	-3 161
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	-3 161

**DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS
OF GROUP III BANKS AS OF 30 JUNE 2015**

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	350 718	108 162	242 556	8 469
Central banks	0	0	0	0
General governments	348 216	108 162	240 054	5 133
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	2 502	0	2 502	3 336

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	2 383 876	588 479	1 731 624	45 090
Central banks	6 468	3 281	3 187	0
General governments	0	0	0	0
Credit institutions	524 149	57 917	415 958	844
Other financial corporations	200 037	72 386	127 651	4 123
Non-financial corporations	1 212 930	287 790	911 671	26 300
Households	440 292	167 105	273 157	13 823
o.w. Residential mortgage loans	287 161	24 413	262 748	6 378
o.w. Credit for consumption	153 131	142 692	10 409	7 445

(thousand BGN)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	3 652 899	1 469 275	1 833 454	12 871
Central banks	0	0	0	0
General governments	31 942	29 186	913	6
Credit institutions	1 148 761	240 594	817 082	1 723
Other financial corporations	145 290	47 134	80 710	-59
Non-financial corporations	1 629 837	831 274	587 462	1 192
Households	697 069	321 087	347 287	10 009

V. Balance Sheet Statements, Statements of Profit or Loss and Other Data of Individual Banks*

Allianz Bank Bulgaria	53
Alpha Bank, Bulgaria Branch	57
BNP Paribas S.A. – Sofia Branch	61
Bulgarian-American Credit Bank	65
Bulgarian Development Bank	69
Central Cooperative Bank	73
CIBANK	77
Citibank Europe, Bulgaria Branch	81
D Commerce Bank	85
DSK Bank	89
Eurobank Bulgaria	93
First Investment Bank	97
ING Bank N.V., Sofia Branch	101
International Asset Bank	105
Investbank	109
IŞBANK AG, Sofia Branch	113
Municipal Bank PLC	117
Piraeus Bank Bulgaria	121
ProCredit Bank, Bulgaria	125
Raiffeisenbank, Bulgaria	129
Société Générale Expressbank	133
TBI Bank	137
T.C. Ziraat Bank, Sofia Branch	141
Texim Bank	145
Tokuda Bank	149
UniCredit Bulbank	153
United Bulgarian Bank	157
Victoria Commercial Bank	161

* Banks are arranged in alphabetical order, not according to the bank identification code.

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 JUNE 2015**

	(thousand BGN)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	398 497
Financial assets held for trading	47 354
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	135 402
Loans and receivables	1 358 047
Held-to-maturity investments	332 850
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	9 194
Intangible assets	4 194
Tax assets	3 795
Other assets	14 036
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	2 303 369
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	2 079 032
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	271
Tax liabilities	5 191
Share capital repayable on demand	0
Other liabilities	19 102
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	2 103 596
EQUITY	
Capital	69 000
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	1 520
Retained earnings	103 616
Revaluation reserves	0
Other reserves	9 850
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	15 787
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	199 773
TOTAL EQUITY AND TOTAL LIABILITIES	2 303 369



ALLIANZ BANK BULGARIA

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2015

(thousand BGN)

	Value
Interest income	46 520
(Interest expenses)	11 099
(Expenses on share capital repayable on demand)	0
Dividend income	3
Fee and commission income	10 210
(Fee and commission expenses)	971
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	-400
Gains or (-) losses on financial assets and liabilities held for trading, net	1 429
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	132
Gains or (-) losses on derecognition of non-financial assets, net	6
Other operating income	1 593
(Other operating expenses)	375
TOTAL OPERATING INCOME, NET	47 048
(Administrative expenses)	21 306
(Depreciation)	1 500
(Provisions or (-) reversal of provisions)	38
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	6 663
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	17 541
(Tax expense or (-) income related to profit or loss from continuing operations)	1 754
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	15 787
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	15 787
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	15 787

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2015

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	514 312	152 446	361 111	6 897
Central banks	0	0	0	0
General governments	497 346	152 446	344 145	6 471
Credit institutions	981	0	981	97
Other financial corporations	0	0	0	0
Non-financial corporations	15 985	0	15 985	329

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	1 454 157	760 688	470 328	39 623
Central banks	0	0	0	0
General governments	42 275	0	42 275	779
Credit institutions	214 479	2	37 204	82
Other financial corporations	56 949	26 685	30 264	1 380
Non-financial corporations	579 061	363 711	170 076	16 477
Households	561 393	370 290	190 509	20 905
o.w. Residential mortgage loans	316 261	170 678	145 441	13 623
o.w. Credit for consumption	178 451	161 160	16 973	7 282

(thousand BGN)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	2 079 032	1 028 988	824 050	11 099
Central banks	0	0	0	0
General governments	24 101	24 042	59	27
Credit institutions	58 734	47	58 687	240
Other financial corporations	400 285	205 458	127 993	722
Non-financial corporations	486 981	270 193	130 065	828
Households	1 108 931	529 248	507 246	9 282

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 345 of 3 June 1997 of the BNB Governing Council. License updated by: Order No. 100-000276 of 31 July 1998 of the BNB Governor and amended by Order No. 100-00515 of 22 November 1999 and by Order No. RD 22-0469 of 20 June 2002 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0856 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2258 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 12 November 1997 of the Sofia City Court on Company file No. 12684 of 1997, lot No. 44383, vol. 487, p. 202; re-entered in the Commercial Register to the Registry Agency, UIC 128001319, certificate No. 20080513130424 of 13 May 2008.</p>
Address of the head office	<p>79 Knyaginya Maria-Luiza Blvd., 1202 Sofia tel. 02/9215 522; 02/9215 487 Website: www.bank.allianz.bg</p>
Management	
Supervisory Board	<p>Dimitar Georgiev Zhelev – Chairman Maksim Stanev Sirakov Christoph Plein Raymond Seymour Rainer Franz Peter Kisbenedek Kai Mueller</p>
Management Board	<p>Svetoslav Veleslavov Gavriiski – Chairman and Chief Executive Director Rosen Stoyadinov Stanimirov – Executive Director Dorcho Dimitrov Ilchev – Executive Director Christo Borisov Babbev Kamelia Georgieva Gyuleva Marieta Vassileva Petrova</p>
Procurator	<p>Orlin Tsenkov Penev</p>
Shareholders (shares over 10 per cent)	<p>Allianz Bulgaria Holding Ltd. – 99.89 per cent</p>
Auditor	<p>KPMG Bulgaria OOD</p>



ALPHA BANK

ALPHA BANK, BULGARIA BRANCH

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Balance Sheet Statements and Statements of Profit or Loss and Other Data of Individual Banks

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 JUNE 2015

	(thousand BGN)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	250 782
Financial assets held for trading	0
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	12
Loans and receivables	785 688
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	12 927
Intangible assets	6 298
Tax assets	2 418
Other assets	2 878
Non-current assets and disposal groups classified as held for sale	2 882
TOTAL ASSETS	1 063 885
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	1 278 601
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	1 196
Tax liabilities	265
Share capital repayable on demand	0
Other liabilities	10 701
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	1 290 763
EQUITY	
Capital	0
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	0
Retained earnings	-223 302
Revaluation reserves	0
Other reserves	0
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	-3 576
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	-226 878
TOTAL EQUITY AND TOTAL LIABILITIES	1 063 885



ALPHA BANK

ALPHA BANK, BULGARIA BRANCH

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2015

(thousand BGN)

	Value
Interest income	37 513
(Interest expenses)	9 410
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	6 354
(Fee and commission expenses)	392
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	-917
Gains or (-) losses on financial assets and liabilities held for trading, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	542
Gains or (-) losses on derecognition of non-financial assets, net	1
Other operating income	763
(Other operating expenses)	0
TOTAL OPERATING INCOME, NET	34 454
(Administrative expenses)	26 417
(Depreciation)	2 883
(Provisions or (-) reversal of provisions)	626
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	6 033
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	-1 505
(Tax expense or (-) income related to profit or loss from continuing operations)	2 071
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	-3 576
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	-3 576
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	-3 576



DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2015

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	0	0	0	6 242
Central banks	0	0	0	0
General governments	0	0	0	2 951
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	3 291

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	970 197	253 023	700 627	31 271
Central banks	0	0	0	0
General governments	0	0	0	0
Credit institutions	33 710	0	18 975	61
Other financial corporations	1 435	20	1 415	36
Non-financial corporations	497 597	87 141	408 673	17 451
Households	437 455	165 862	271 564	13 723
o.w. Residential mortgage loans	286 510	24 136	262 374	6 351
o.w. Credit for consumption	150 945	141 726	9 190	7 372

(thousand BGN)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	1 278 601	298 847	960 969	9 410
Central banks	0	0	0	0
General governments	2 575	2 535	40	6
Credit institutions	721 010	0	720 359	1 581
Other financial corporations	1 272	1 194	77	-71
Non-financial corporations	94 220	60 241	31 342	567
Households	459 524	234 877	209 151	7 327



ALPHA BANK

ALPHA BANK, BULGARIA BRANCH

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 31 of 2 February 1995 of the BNB Governing Council under Articles 9 and 10 of the Law on Banks and Credit Activity to conduct bank transactions through a branch in Sofia.</p> <p>License updated by Order No. 100-00564 of 22 December 1999 of the BNB Governing Council in accordance with the requirements of the Law on Banks.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 2 of 1 September 1995 of the Sofia City Court on company file No. 4005 of 1995, vol. 280, p. 156; re-entered in the Commercial Register to the Registry Agency, UIC 831694000, certificate No. 20080826102003 of 26 August 2008</p>
Address of the branch	<p>99 Tsarigradsko Shosse Blvd., 1113 Sofia tel. 02/810 3400 Website: www.alphabank.bg</p>
Management	<p>Evangelos Dimitrios Lytras – Country Manager Sevdalina Ivanova Vassileva – Manager Konstantinos Kormentzas – Manager Nikolaos Labrakakis – Manager</p>
Shareholders (shares over 10 per cent)	<p>Alpha Bank AE, Athens, Greece – 100 per cent</p>
Auditor	<p>KPMG Bulgaria OOD</p>



BNP PARIBAS

BNP PARIBAS S.A. – SOFIA BRANCH

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BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 JUNE 2015

(thousand BGN)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	99 389
Financial assets held for trading	1 060
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	2 554
Loans and receivables	743 725
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	355
Intangible assets	80
Tax assets	119
Other assets	831
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	848 113
LIABILITIES	
Financial liabilities held for trading	1 215
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	822 303
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	162
Tax liabilities	85
Share capital repayable on demand	0
Other liabilities	14 808
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	838 573
EQUITY	
Capital	0
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	49
Retained earnings	12 371
Revaluation reserves	0
Other reserves	0
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	-2 880
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	9 540
TOTAL EQUITY AND TOTAL LIABILITIES	848 113

Balance Sheet Statements and Statements of Profit or Loss and Other Data of Individual Banks



BNP PARIBAS

BNP PARIBAS S.A. – SOFIA BRANCH

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2015

(thousand BGN)

	Value
Interest income	6 578
(Interest expenses)	3 001
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	2 724
(Fee and commission expenses)	337
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	-5
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	191
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	5
(Other operating expenses)	0
TOTAL OPERATING INCOME, NET	6 155
(Administrative expenses)	8 921
(Depreciation)	127
(Provisions or (-) reversal of provisions)	-8
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	0
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	-2 885
(Tax expense or (-) income related to profit or loss from continuing operations)	-5
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	-2 880
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	-2 880
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	-2 880



BNP PARIBAS

BNP PARIBAS S.A. – SOFIA BRANCH

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Balance Sheet Statements and Statements of Profit or Loss and Other Data of Individual Banks

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2015

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	2 502	0	2 502	45
Central banks	0	0	0	0
General governments	0	0	0	0
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	2 502	0	2 502	45

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	745 232	139 233	591 841	6 249
Central banks	0	0	0	0
General governments	0	0	0	0
Credit institutions	413 158	39 687	359 316	436
Other financial corporations	184 090	72 364	111 726	3 959
Non-financial corporations	147 949	27 180	120 767	1 854
Households	35	2	32	0
o.w. Residential mortgage loans	0	0	0	0
o.w. Credit for consumption	35	2	32	0

(thousand BGN)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	822 303	369 135	365 141	2 846
Central banks	0	0	0	0
General governments	651	427	224	0
Credit institutions	55 068	28 848	0	21
Other financial corporations	85 683	22 900	62 783	12
Non-financial corporations	463 766	234 534	176 485	208
Households	217 135	82 426	125 649	2 605

**BNP PARIBAS****BNP PARIBAS S.A. – SOFIA BRANCH****STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS**

License granted by the BNB	By Order No. RD 22-2254 of 28 November 2006 of the BNB Governor, the BNP Paribas S.A., Paris, French Republic, was granted a permit to conduct bank transactions in Bulgaria through a branch in Sofia.
Legal registration	Entered in the Commercial Register by Resolution No. 1 of the Sofia City Court of 4 December 2006, company file No. 14557 of 2006, lot No. 111317, vol. 1504, reg. 10, p. 111; re-entered in the Commercial Register to the Registry Agency, UIC 175185891, certificate No. 20081112140056 of 12 November 2008
Address of the head office	2 Tsar Osvoboditel Blvd., 1000 Sofia tel. 02/9218 640; 02/9218 650 Website: www.bnpparibas.bg
Management	The branch is managed and represented jointly by two of the following persons: the Governor and Deputy Governors or by two of the Deputy Governors respectively: Hans Walfrid Jan Brucke – Managing Director Ivaylo Lyubomirov Lyubomirov – Deputy Managing Director Dusan Cvetkovic – Deputy Managing Director
Shareholders (shares over 10 per cent)	BNP Paribas S.A., Republic of France – 100 per cent
Auditor	Deloitte Audit OOD



**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 JUNE 2015**

	(thousand BGN)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	87 512
Financial assets held for trading	0
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	55 401
Loans and receivables	664 823
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	3 050
Tangible assets	102 848
Intangible assets	1 440
Tax assets	288
Other assets	2 164
Non-current assets and disposal groups classified as held for sale	33 648
TOTAL ASSETS	951 174
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	796 866
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	0
Tax liabilities	0
Share capital repayable on demand	0
Other liabilities	4 046
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	800 912
EQUITY	
Capital	24 691
Share premium	37 050
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	2 515
Retained earnings	89 387
Revaluation reserves	0
Other reserves	0
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	-3 381
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	150 262
TOTAL EQUITY AND TOTAL LIABILITIES	951 174



**BULGARIAN-
AMERICAN
CREDIT BANK**

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2015

(thousand BGN)

	Value
Interest income	18 209
(Interest expenses)	10 221
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	2 403
(Fee and commission expenses)	115
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	38
Gains or (-) losses on financial assets and liabilities held for trading, net	867
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-61
Gains or (-) losses on derecognition of non-financial assets, net	27
Other operating income	425
(Other operating expenses)	556
TOTAL OPERATING INCOME, NET	11 016
(Administrative expenses)	9 412
(Depreciation)	1 217
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	3 585
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	-235
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	-3 433
(Tax expense or (-) income related to profit or loss from continuing operations)	-52
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	-3 381
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	-3 381
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	-3 381

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2015

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	54 341	20 631	32 057	303
Central banks	0	0	0	0
General governments	54 341	20 631	32 057	303
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	783 929	162 186	522 067	17 906
Central banks	0	0	0	0
General governments	7 082	7 082	0	264
Credit institutions	93 315	3	28 933	48
Other financial corporations	1 466	0	1 466	62
Non-financial corporations	640 850	137 839	467 975	16 337
Households	41 216	17 262	23 693	1 195
o.w. Residential mortgage loans	14 464	4 530	9 708	1 140
o.w. Credit for consumption	7 975	5 328	2 632	55

(thousand BGN)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	787 502	349 589	336 909	9 998
Central banks	0	0	0	0
General governments	20 227	20 227	0	253
Credit institutions	7 823	0	7 823	16
Other financial corporations	15 664	11 618	3 879	240
Non-financial corporations	223 025	123 749	80 589	1 353
Households	520 763	193 995	244 618	8 136



**BULGARIAN-
AMERICAN
CREDIT BANK**

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 425 of 11 July 1996 of the BNB Governing Council in accordance with the requirements of the Law on Banks and Credit Activity.</p> <p>License updated by:</p> <p>Order No. 100-000476 of 30 December 1998 of the BNB Governor to conduct transactions under Article 1, paragraphs 1 and 2 of the Law on Banks in Bulgaria and abroad;</p> <p>Order No. RD 22-0861 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2271 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 3 December 1996 of the Sofia City Court on company file No. 12587 of 1996, lot No. 35659, vol. 397, p. 180; re-entered in the Commercial Register to the Registry Agency, UIC 121246419, certificate No. 20080327112129 of 27 March 2008</p>
Address of the head office	<p>2 Slavyanska Str., 1000 Sofia tel. 02/965 8358; 02/965 8345 Website: www.bacb.bg</p>
Management	
Supervisory Board	<p>Tzvetelina Borislavova Karagyzova – Chair Evgeni Yakimov Ivanov Kiril Alexandrov Manov Martin Boychev Ganev Jason Lyle Cook</p>
Management Board	<p>Vassil Stefanov Simov – Chairman and Executive Director Ilian Petrov Georgiev – Executive Director Loreta Ivanova Grigorova – Executive Director Silvia Kirilova Kirilova</p>
Shareholders (shares over 10 per cent)	<p>Gramercy Emerging Markets Fund CSIF AD – 61.43 per cent LTBI HOLDINGS LLC, USA – 32.74 per cent</p>
Auditor	Ernst & Young Audit OOD



**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 JUNE 2015**

(thousand BGN)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	310 194
Financial assets held for trading	1 227
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	223 469
Loans and receivables	1 184 973
Held-to-maturity investments	1 979
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	87 643
Tangible assets	26 095
Intangible assets	180
Tax assets	654
Other assets	8 457
Non-current assets and disposal groups classified as held for sale	5 740
TOTAL ASSETS	1 850 611
LIABILITIES	
Financial liabilities held for trading	611
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	1 153 990
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	1 737
Tax liabilities	1 594
Share capital repayable on demand	0
Other liabilities	4 316
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	1 162 248
EQUITY	
Capital	601 774
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	-1 959
Retained earnings	0
Revaluation reserves	0
Other reserves	68 806
(-) Treasury shares	00
Profit or loss attributable to owners of the parent	19 742
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	688 363
TOTAL EQUITY AND TOTAL LIABILITIES	1 850 611


STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2015

(thousand BGN)

	Value
Interest income	31 062
(Interest expenses)	4 776
(Expenses on share capital repayable on demand)	0
Dividend income	35
Fee and commission income	950
(Fee and commission expenses)	21
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	72
Gains or (-) losses on financial assets and liabilities held for trading, net	265
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	289
Gains or (-) losses on derecognition of non-financial assets, net	2
Other operating income	2 473
(Other operating expenses)	103
TOTAL OPERATING INCOME, NET	30 248
(Administrative expenses)	6 138
(Depreciation)	262
(Provisions or (-) reversal of provisions)	-329
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	2 059
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	-182
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	21 936
(Tax expense or (-) income related to profit or loss from continuing operations)	2 194
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	19 742
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	19 742
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	19 742



DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2015

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	223 479	31 881	191 598	1 030
Central banks	0	0	0	0
General governments	218 515	31 881	186 634	898
Credit institutions	2 985	0	2 985	73
Other financial corporations	1 979	0	1 979	59
Non-financial corporations	0	0	0	0

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	1 344 694	581 164	712 036	30 032
Central banks	0	0	0	0
General governments	21 534	21 534	0	89
Credit institutions	587 372	373 654	192 428	4 120
Other financial corporations	0	0	0	6
Non-financial corporations	732 052	182 240	519 608	25 755
Households	3 736	3 736	0	62
o.w. Residential mortgage loans	2 365	2 365	0	37
o.w. Credit for consumption	1 146	1 146	0	24

(thousand BGN)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	1 114 873	725 869	337 501	3 084
Central banks	0	0	0	0
General governments	17 935	0	17 935	89
Credit institutions	224 333	2	211 410	1 963
Other financial corporations	335 149	286 311	48 838	821
Non-financial corporations	534 595	437 308	58 737	187
Households	2 861	2 248	581	24


STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Order No. 100-000078 of 25 February 1999 of the BNB Governor to conduct bank transactions in Bulgaria and abroad and to conduct transactions under Article 1, paragraphs 1 and 2 of the Law on Banks.</p> <p>License updated by:</p> <p>Order No. RD 22-0842 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2272 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of the Sofia City Court of 11 March 1999 on company file No. 3400 of 1999, lot No. 879, vol. 16, p. 38; re-entered in the Commercial Register to the Registry Agency, UIC 121856059, certificate No. 20080429100249 of 29 April 2008</p>
Address of the head office	<p>10 Stefan Karadzha Str., 1000 Sofia tel. 02/9306 333 Websites: www.nasbank.bg; www.bbr.bg</p>
Management	
Supervisory Board	<p>Atanas Slavchev Katsarchev – Chairman Kiril Milanov Ananiev – Deputy Chairman Dimitar Kirilov Dimitrov</p>
Management Board	<p>Angel Kirilov Gekov – Chairman and Executive Director Bilyan Lyubomirov Balev – Deputy Chairman and Executive Director Iliya Vassilev Kirchev – Executive Director</p>
Shareholders (shares over 10 per cent)	
	Ministry of Finance – 100 per cent
Auditor	Ernst & Young Audit OOD

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 JUNE 2015**

(thousand BGN)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	795 345
Financial assets held for trading	282 519
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	747 907
Loans and receivables	2 189 799
Held-to-maturity investments	245 427
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	59 788
Tangible assets	97 869
Intangible assets	586
Tax assets	162
Other assets	72 850
Non-current assets and disposal groups classified as held for sale	1 366
TOTAL ASSETS	4 493 618
LIABILITIES	
Financial liabilities held for trading	1 103
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	4 118 538
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	0
Tax liabilities	336
Share capital repayable on demand	0
Other liabilities	6 096
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	4 126 073
EQUITY	
Capital	113 154
Share premium	79 444
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	-180
Retained earnings	0
Revaluation reserves	0
Other reserves	171 757
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	3 370
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	367 545
TOTAL EQUITY AND TOTAL LIABILITIES	4 493 618

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2015

(thousand BGN)

	Value
Interest income	74 540
(Interest expenses)	43 306
(Expenses on share capital repayable on demand)	0
Dividend income	803
Fee and commission income	22 748
(Fee and commission expenses)	3 150
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	4 351
Gains or (-) losses on financial assets and liabilities held for trading, net	399
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	677
Gains or (-) losses on derecognition of non-financial assets, net	-3
Other operating income	478
(Other operating expenses)	0
TOTAL OPERATING INCOME, NET	57 537
(Administrative expenses)	41 798
(Depreciation)	3 079
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	8 916
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	3 744
(Tax expense or (-) income related to profit or loss from continuing operations)	374
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	3 370
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	3 370
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	3 370

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2015

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	1 086 664	195 529	887 377	9 491
Central banks	0	0	0	0
General governments	905 088	195 529	705 801	4 678
Credit institutions	39 948	0	39 948	86
Other financial corporations	95 997	0	95 997	3 237
Non-financial corporations	45 631	0	45 631	1 490

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	2 231 541	1 196 221	914 228	65 049
Central banks	0	0	0	0
General governments	15 785	5 784	10 001	321
Credit institutions	182 404	4 000	95 317	642
Other financial corporations	210 167	148 464	58 044	4 037
Non-financial corporations	1 513 668	765 793	714 035	46 448
Households	309 517	272 180	36 831	13 601
o.w. Residential mortgage loans	90 184	60 799	29 334	2 778
o.w. Credit for consumption	219 333	211 381	7 497	10 823

(thousand BGN)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	4 046 966	2 616 519	1 165 600	41 735
Central banks	0	0	0	0
General governments	214 412	213 109	1 232	772
Credit institutions	12 812	629	7 412	103
Other financial corporations	77 974	47 852	28 292	610
Non-financial corporations	697 088	502 344	131 480	4 460
Households	3 044 680	1 852 585	997 184	35 790



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Protocol No. 14 of 25 February 1991 of the BNB to conduct bank transactions in Bulgaria.</p> <p>License updated by:</p> <p>Order No. 100-000398 of 11 November 1998 of the BNB Governing Council to conduct bank transactions abroad;</p> <p>Order No. 100-00493 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0849 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2256 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by resolution of 28 March 1991 of the Sofia City Court on company file No. 5227 of 1991, lot No. 334, vol. 4, p. 11; re-entered in the Commercial Register to the Registry Agency, UIC 831447150, certificate No. 20080718100200 of 18 July 2008</p>
Address of the head office	<p>87 Tsarigradsko Shosse Blvd., 1113 Sofia</p> <p>tel. 02/9266 266</p> <p>Website: www.ccbank.bg</p>
Management	
Supervisory Board	<p>Ivo Kamenov Georgiev – Chairman</p> <p>Central Cooperative Union, represented by Petar Ivanov Stefanov</p> <p>Marin Velikov Mitev</p> <p>Rayna Dimitrova Kouzмова</p>
Management Board	<p>Alexander Asenov Vodenicharov – Chairman</p> <p>Tsvetan Tsankov Botev – Deputy Chairman</p> <p>Georgi Dimitrov Konstantinov – Executive Director</p> <p>Sava Marinov Stoynov – Executive Director</p> <p>Alexander Dimitrov Kerezov</p> <p>Biser Yordanov Slavkov</p> <p>Tsvetanka Donkova Krumova</p> <p>Georgi Koshev Kostov</p>
Procurator	Tihomir Angelov Atanasov
Shareholders (shares over 10 per cent)	CCB Group EAD – 68.56 per cent
Auditor	Deloitte Audit OOD

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 JUNE 2015**

(thousand BGN)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	338 778
Financial assets held for trading	0
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	395 049
Loans and receivables	1 653 542
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	11 866
Tangible assets	71 286
Intangible assets	2 510
Tax assets	8 949
Other assets	7 300
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	2 489 280
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	2 196 761
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	2 238
Tax liabilities	0
Share capital repayable on demand	0
Other liabilities	17 534
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	2 216 533
EQUITY	
Capital	227 933
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	2 856
Retained earnings	21 500
Revaluation reserves	0
Other reserves	1 391
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	19 067
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	272 747
TOTAL EQUITY AND TOTAL LIABILITIES	2 489 280



STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2015

(thousand BGN)

	Value
Interest income	48 424
(Interest expenses)	9 751
(Expenses on share capital repayable on demand)	0
Dividend income	7
Fee and commission income	18 700
(Fee and commission expenses)	3 164
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	1
Gains or (-) losses on financial assets and liabilities held for trading, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	1 408
Gains or (-) losses on derecognition of non-financial assets, net	97
Other operating income	647
(Other operating expenses)	439
TOTAL OPERATING INCOME, NET	55 930
(Administrative expenses)	32 449
(Depreciation)	2 181
(Provisions or (-) reversal of provisions)	833
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	8 561
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	11 906
(Tax expense or (-) income related to profit or loss from continuing operations)	-7 161
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	19 067
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	19 067
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	19 067

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2015

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	393 082	156 477	229 097	3 893
Central banks	0	0	0	0
General governments	393 082	156 477	229 097	3 893
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	1 830 314	714 538	1 110 355	44 531
Central banks	0	0	0	0
General governments	32 852	3 047	29 805	625
Credit institutions	284 944	0	284 642	481
Other financial corporations	42 134	271	41 863	210
Non-financial corporations	884 022	269 309	609 624	20 228
Households	586 362	441 911	144 421	22 987
o.w. Residential mortgage loans	293 407	155 103	138 304	9 305
o.w. Credit for consumption	292 955	286 808	6 117	13 682

(thousand BGN)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	2 196 761	782 994	1 293 115	9 751
Central banks	0	0	0	0
General governments	80 794	65 781	11 071	291
Credit institutions	897 789	24 974	871 443	1 408
Other financial corporations	116 872	67 715	36 048	728
Non-financial corporations	262 481	180 925	67 994	348
Households	838 825	443 599	306 559	6 976



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 26 of 27 January 1995 of the BNB Governing Council under Article 9, paragraph 1 of the Law on Banks and Credit Activity to conduct bank transactions in Bulgaria and abroad.</p> <p>License updated by:</p> <p>Order No. 100-00502 of 18 November 1999 of the BNB Governing Council in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0858 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2255 of 16 November 2009 of the BNB Governing Council in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 8 March 1995 of the Sofia City Court on company file No. 2757 of 1995, lot No. 665, vol. 12, reg. II, p. 126; re-entered in the Commercial Register to the Registry Agency, UIC 831686320, certificate No. 20080227204600 of 27 February 2008</p>
Address of the head office	<p>1 Tsar Boris III Blvd., 1612 Sofia tel. 02/9029 240; 02/9029 111 Website: www.cibank.bg</p>
Management	
Supervisory Board	<p>Luc Gijsens – Chairman Martin Jarolim Christine Van Rijsseghem</p>
Management Board	<p>Peter Grozdev Andronov – Chairman and Chief Executive Director Frank Jansen – Executive Director Christof De Mil – Executive Director Svetla Atanasova Georgieva – Executive Director</p>
Procurator	Hristina Atanasova Filipova
Shareholders (shares over 10 per cent)	KBC BANK N.V., Kingdom of Belgium – 100 per cent
Auditor	Ernst & Young Audit OOD



CITIBANK EUROPE – BULGARIA BRANCH

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BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 JUNE 2015

(thousand BGN)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	426 036
Financial assets held for trading	58 027
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	150 429
Loans and receivables	213 629
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	2 230
Intangible assets	1 450
Tax assets	330
Other assets	3 007
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	855 138
LIABILITIES	
Financial liabilities held for trading	7 882
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	842 558
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	212
Tax liabilities	0
Share capital repayable on demand	0
Other liabilities	751
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	851 403
EQUITY	
Capital	0
Share premium	0
Equity instruments issued other than capital	187
Other equity	0
Accumulated other comprehensive income	99
Retained earnings	0
Revaluation reserves	0
Other reserves	0
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	3 449
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	3 735
TOTAL EQUITY AND TOTAL LIABILITIES	855 138

Balance Sheet Statements and Statements of Profit or Loss and Other Data of Individual Banks



CITIBANK EUROPE – BULGARIA BRANCH

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2015

(thousand BGN)

	Value
Interest income	2 872
(Interest expenses)	457
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	2 907
(Fee and commission expenses)	696
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	432
Gains or (-) losses on financial assets and liabilities held for trading, net	52
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	3 747
Gains or (-) losses on derecognition of non-financial assets, net	-18
Other operating income	170
(Other operating expenses)	772
TOTAL OPERATING INCOME, NET	8 237
(Administrative expenses)	4 091
(Depreciation)	356
(Provisions or (-) reversal of provisions)	-165
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	0
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	3 955
(Tax expense or (-) income related to profit or loss from continuing operations)	506
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	3 449
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	3 449
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	3 449



CITIBANK EUROPE – BULGARIA BRANCH

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Balance Sheet Statements and Statements of Profit or Loss and Other Data of Individual Banks

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2015

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	200 113	76 310	123 803	1 181
Central banks	0	0	0	0
General governments	200 113	76 310	123 803	1 181
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	214 553	95 365	106 937	1 691
Central banks	0	0	0	0
General governments	0	0	0	0
Credit institutions	46 849	15 000	19 613	247
Other financial corporations	7 395	0	7 395	0
Non-financial corporations	160 309	80 365	79 929	1 444
Households	0	0	0	0
o.w. Residential mortgage loans	0	0	0	0
o.w. Credit for consumption	0	0	0	0

(thousand BGN)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	840 900	480 800	265 259	334
Central banks	0	0	0	0
General governments	28 716	26 224	649	0
Credit institutions	63 107	50 251	270	2
Other financial corporations	50 335	19 569	14 145	0
Non-financial corporations	698 742	384 756	250 195	332
Households	0	0	0	0



CITIBANK EUROPE – BULGARIA BRANCH

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	The Branch applies the EU principle of freedom of establishment in another Member State on the basis of the Single European Passport
Legal registration	European branch is entered in the Commercial Register to the Registry Agency on 17 December 2013, UIC 202861597
Address of the branch	48 Sitnyakovo Blvd., Serdika offices, floor 10, 1505 Sofia tel. 02/9175 100; 9175 101 Website: www.citibank.com/bulgaria
Management Board of Directors	Stanislava Petkova Taneva – Governor Grigoriy Ananiev Ananiev – Governor Borislava Jereva-Naymushina – Governor Lucia Caprita – Governor Valentina Milosheva-Rangelova – Deputy Governor
Shareholders (shares over 10 per cent)	Citibank Europe Plc., Republic of Ireland – 100 per cent
Auditor	KPMG Bulgaria OOD

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 JUNE 2015**

(thousand BGN)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	71 977
Financial assets held for trading	0
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	104 443
Loans and receivables	378 366
Held-to-maturity investments	121 543
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	1 034
Tangible assets	43 038
Intangible assets	307
Tax assets	75
Other assets	3 166
Non-current assets and disposal groups classified as held for sale	1 836
TOTAL ASSETS	725 785
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	628 561
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	235
Tax liabilities	0
Share capital repayable on demand	0
Other liabilities	6 357
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	635 153
EQUITY	
Capital	75 000
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	0
Retained earnings	0
Revaluation reserves	-243
Other reserves	15 466
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	409
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	90 632
TOTAL EQUITY AND TOTAL LIABILITIES	725 785



STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2015

(thousand BGN)

	Value
Interest income	13 990
(Interest expenses)	5 803
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	4 279
(Fee and commission expenses)	364
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	347
Gains or (-) losses on financial assets and liabilities held for trading, net	817
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	216
Gains or (-) losses on derecognition of non-financial assets, net	306
Other operating income	470
(Other operating expenses)	0
TOTAL OPERATING INCOME, NET	14 258
(Administrative expenses)	9 335
(Depreciation)	924
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	3 544
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	455
(Tax expense or (-) income related to profit or loss from continuing operations)	46
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	409
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	409
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	409

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2015

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	225 897	76 717	143 883	3 417
Central banks	0	0	0	0
General governments	170 761	76 717	94 044	2 594
Credit institutions	55 136	0	49 839	789
Other financial corporations	0	0	0	34
Non-financial corporations	0	0	0	0

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	378 367	159 809	207 166	10 574
Central banks	0	0	0	0
General governments	37 053	28 950	8 103	835
Credit institutions	40 852	749	36 067	123
Other financial corporations	6 165	1	6 164	156
Non-financial corporations	259 268	106 588	145 597	7 992
Households	35 029	23 521	11 235	1 468
o.w. Residential mortgage loans	11 741	6 268	5 473	369
o.w. Credit for consumption	23 288	17 253	5 762	1 099

(thousand BGN)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	628 561	387 419	217 534	5 803
Central banks	0	0	0	1
General governments	70 615	70 355	260	187
Credit institutions	0	0	0	9
Other financial corporations	9 292	8 834	453	56
Non-financial corporations	247 492	175 259	58 812	1 217
Households	301 162	132 971	158 009	4 333



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 100-000101 of 12 March 1999 of the BNB Governor in accordance with the requirements of the Law on Banks.</p> <p>License updated by:</p> <p>Order No. RD 22-0862 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2264 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 15 April 1999 of the Sofia City Court on company file No. 3936 of 1999, lot No. 50420, vol. 547, p. 178; re-entered in the Commercial Register to the Registry Agency, UIC 121884560, certificate No. 20080529100732 of 29 May 2008</p>
Address of the head office	<p>8 General Totleben Blvd., 1606 Sofia</p> <p>tel. 02/989 44 44</p> <p>Website: www.dbank.bg</p>
Management	
Supervisory Board	<p>Elenka Harizanova Manova</p> <p>Bahattin Gürbüz</p> <p>Emel Fuat Güven</p> <p>Valery Borissov Borissov</p>
Management Board	<p>Anna Ivanova Asparuhova – Chair and Executive Director</p> <p>Galabin Nikolov Galabov – Executive Director</p> <p>Martin Emilov Ganchev – Executive Director</p> <p>Plamen Ivanov Dermendzhiev</p>
Shareholders (shares over 10 per cent)	<p>Fuat Güven (Fuat Hyusniev Osmanov) – 66.67 per cent</p> <p>FORTERA EAD, Republic of Bulgaria – 33.33 per cent</p>
Auditor	AFA OOD

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 JUNE 2015**

(thousand BGN)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	1 151 936
Financial assets held for trading	85 305
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	575 009
Loans and receivables	7 704 902
Held-to-maturity investments	7 401
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	36 096
Tangible assets	311 938
Intangible assets	32 587
Tax assets	0
Other assets	99 613
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	10 004 787
LIABILITIES	
Financial liabilities held for trading	16 165
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	8 419 964
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	12 009
Tax liabilities	14 836
Share capital repayable on demand	0
Other liabilities	105 419
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	8 568 393
EQUITY	
Capital	153 984
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	97 049
Retained earnings	40 397
Revaluation reserves	0
Other reserves	982 208
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	162 756
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	1 436 394
TOTAL EQUITY AND TOTAL LIABILITIES	10 004 787

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2015

(thousand BGN)

	Value
Interest income	305 067
(Interest expenses)	25 668
(Expenses on share capital repayable on demand)	0
Dividend income	6
Fee and commission income	69 117
(Fee and commission expenses)	7 987
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	1 910
Gains or (-) losses on financial assets and liabilities held for trading, net	-16 630
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	9 802
Gains or (-) losses on derecognition of non-financial assets, net	26
Other operating income	2 436
(Other operating expenses)	659
TOTAL OPERATING INCOME, NET	337 420
(Administrative expenses)	98 700
(Depreciation)	16 322
(Provisions or (-) reversal of provisions)	1 439
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	40 105
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	180 854
(Tax expense or (-) income related to profit or loss from continuing operations)	18 098
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	162 756
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	162 756
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	162 756

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2015

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	654 165	148 311	494 360	16 708
Central banks	0	0	0	0
General governments	466 708	148 311	306 903	5 453
Credit institutions	187 457	0	187 457	11 255
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	8 603 068	4 380 632	3 089 377	288 313
Central banks	0	0	0	0
General governments	6 507	5 119	1 388	163
Credit institutions	1 490 314	300	367 896	18 119
Other financial corporations	74 249	23 680	50 569	1 400
Non-financial corporations	2 078 931	841 293	1 226 915	45 687
Households	4 953 067	3 510 240	1 442 609	222 944
o.w. Residential mortgage loans	2 092 287	1 177 810	914 317	82 328
o.w. Credit for consumption	2 555 182	2 136 937	418 188	137 591

(thousand BGN)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	8 419 964	5 759 112	2 190 776	25 664
Central banks	0	0	0	0
General governments	237 870	172 081	65 093	202
Credit institutions	135 457	3 443	75 591	390
Other financial corporations	152 814	60 930	65 529	194
Non-financial corporations	1 115 615	697 507	289 795	1 350
Households	6 778 208	4 825 151	1 694 768	23 528



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>State Savings Bank (SSB) was transformed into a commercial bank according to Ordinance No. 59 of 25 November 1998 of the Council of Ministers pursuant to the Law on Transformation of the SSB (Darjaven Vestnik, issue 48 of 28 April 1998). By Order No. RD 22-0882 of 26 September 2002 of the BNB Governor, DSK Bank was granted a permission to conduct bank transactions under Article 1, paragraphs 1 and 2 of the Law on Banks.</p> <p>License updated by: Order No. RD 22-0843 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2251 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 26 January 1999 of the Sofia City Court on company file No. 756 of 1999, lot No. 875, vol. 16, reg. II, p. 22; re-entered in the Commercial Register to the Registry Agency, UIC 121830616, certificate No. 20080408143126 of 8 April 2008</p>
Address of the head office	<p>19 Moskovska Str., 1036 Sofia tel. 02/9391 220 Website: www.dskbank.bg</p>
Management	
Supervisory Board	<p>Laszlo Bencsik – Chairman Laszlo Wolf – Deputy Chairman Andras Takacs Gabor Kuncze Zoltan Dencs</p>
Management Board	<p>Violina Marinova Spasova – Chair and Chief Executive Director Diana Decheva Miteva – Executive Director Dorothea Nikolaeva Nikolova – Executive Director Yuriy Blagoev Genov – Executive Director Margarita Dobрева Petrova-Karidi – Executive Director</p>
Shareholders (shares over 10 per cent)	<p>OTP Bank RT, Hungary – 100 per cent</p>
Auditor	<p>Deloitte Audit OOD</p>

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 JUNE 2015**

(thousand BGN)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	886 932
Financial assets held for trading	15 767
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	338 056
Loans and receivables	4 131 708
Held-to-maturity investments	0
Derivatives – hedge accounting	1 982
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	41 564
Intangible assets	34 805
Tax assets	0
Other assets	26 680
Non-current assets and disposal groups classified as held for sale	6 296
TOTAL ASSETS	5 483 790
LIABILITIES	
Financial liabilities held for trading	2 025
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	4 583 617
Derivatives – hedge accounting	1 026
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	10 468
Tax liabilities	5 649
Share capital repayable on demand	0
Other liabilities	23 087
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	4 625 872
EQUITY	
Capital	452 753
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	-4 787
Retained earnings	79 995
Revaluation reserves	0
Other reserves	282 521
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	47 436
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	857 918
TOTAL EQUITY AND TOTAL LIABILITIES	5 483 790

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2015

(thousand BGN)

	Value
Interest income	157 453
(Interest expenses)	42 798
(Expenses on share capital repayable on demand)	0
Dividend income	9
Fee and commission income	31 820
(Fee and commission expenses)	6 140
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	702
Gains or (-) losses on financial assets and liabilities held for trading, net	3 807
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	75
Exchange differences [gain or (-) loss], net	-223
Gains or (-) losses on derecognition of non-financial assets, net	-780
Other operating income	4 232
(Other operating expenses)	0
TOTAL OPERATING INCOME, NET	148 157
(Administrative expenses)	61 663
(Depreciation)	5 189
(Provisions or (-) reversal of provisions)	1 585
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	27 001
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	52 719
(Tax expense or (-) income related to profit or loss from continuing operations)	5 283
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	47 436
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	47 436
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	47 436

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2015

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	509 583	23 217	321 377	2 765
Central banks	0	0	0	0
General governments	332 346	23 217	309 002	2 016
Credit institutions	164 862	0	0	578
Other financial corporations	2 121	0	2 121	65
Non-financial corporations	10 254	0	10 254	106

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	4 456 424	2 535 431	1 757 734	149 676
Central banks	0	0	0	0
General governments	1 752	1 752	0	12
Credit institutions	19 363	19 363	0	3 665
Other financial corporations	79 277	23 322	55 955	938
Non-financial corporations	2 298 655	1 090 004	1 157 294	58 100
Households	2 057 377	1 400 990	544 485	86 961
o.w. Residential mortgage loans	1 127 653	580 674	457 199	35 052
o.w. Credit for consumption	910 544	812 231	79 419	50 962

(thousand BGN)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	4 485 589	2 490 193	1 622 186	39 787
Central banks	0	0	0	0
General governments	46 384	39 126	6 222	291
Credit institutions	35 107	8 720	25 893	531
Other financial corporations	125 077	64 026	55 803	1 770
Non-financial corporations	648 202	377 731	243 335	3 805
Households	3 630 819	2 000 590	1 290 933	33 390



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 21 of 14 March 1991 of the BNB Governing Council. License updated by: Resolution No. 15 of 15 April 1992 of the BNB Governing Council to conduct foreign currency activity in accordance with the requirements of the Law on Banks and Credit Activity; Order No. 100-00488 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0845 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2252 of 16 November 2009 of the BNB Governor in accordance with the Law on Amendment to the Law on Credit Institutions</p>
Legal registration	<p>Entered in the Commercial Register by resolution of the Sofia City Court on company file No. 10646 of 1991, lot No. 414, vol. 4, p. 91; re-entered in the Commercial Register to the Registry Agency, UIC 000694749, certificate No. 20080311154207 of 11 March 2008</p>
Address of the head office	<p>260 Okolovrasten pat Str., 1766 Sofia tel. 02/8166 000 Website: www.postbank.bg</p>
Management	
Supervisory Board	<p>Theodoros Karakasis – Chairman Christina Theofilidi Anastasios Nikolaou Stavros Ioannu Michalakis Louis</p>
Management Board	<p>Petia Nikolova Dimitrova – Chair and Chief Executive Director Dimitar Borisov Shumarov – Executive Director Asen Vasilev Yagodin – Executive Director Iordan Marinov Souvandjiev</p>
Procurator	Milena Ivaylova Vaneva
Shareholders (shares over 10 per cent)	<p>New Europe Holding B.V., Kingdom of the Netherlands – 54.27 per cent Eurobank Ergasias S.A., Greece – 34.56 per cent CEN Balkan Holdings Limited, Cyprus – 11.16 per cent</p>
Auditor	Pricewaterhouse Coopers Audit OOD

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 JUNE 2015**

(thousand BGN)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	1 245 531
Financial assets held for trading	13 215
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	729 508
Loans and receivables	5 926 526
Held-to-maturity investments	114 162
Derivatives – hedge accounting	4 862
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	36 371
Tangible assets	648 771
Intangible assets	11 969
Tax assets	1 847
Other assets	55 714
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	8 788 476
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	8 047 996
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	0
Tax liabilities	2 386
Share capital repayable on demand	0
Other liabilities	17 378
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	8 067 760
EQUITY	
Capital	110 000
Share premium	97 000
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	-3 474
Retained earnings	470 204
Revaluation reserves	0
Other reserves	39 861
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	7 125
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	720 716
TOTAL EQUITY AND TOTAL LIABILITIES	8 788 476

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2015

(thousand BGN)

	Value
Interest income	239 115
(Interest expenses)	114 641
(Expenses on share capital repayable on demand)	0
Dividend income	1 282
Fee and commission income	45 700
(Fee and commission expenses)	9 580
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	7 392
Gains or (-) losses on financial assets and liabilities held for trading, net	-234
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	5 340
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	4 250
(Other operating expenses)	390
TOTAL OPERATING INCOME, NET	178 234
(Administrative expenses)	95 764
(Depreciation)	8 596
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	66 050
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	7 824
(Tax expense or (-) income related to profit or loss from continuing operations)	699
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	7 125
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	7 125
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	7 125



DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2015

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	847 943	182 664	567 525	6 723
Central banks	0	0	0	0
General governments	776 236	182 664	555 215	4 632
Credit institutions	71 707	0	12 310	2 091
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	7 006 523	1 986 934	4 497 691	232 392
Central banks	0	0	0	0
General governments	1 155	1 093	62	95
Credit institutions	573 400	11	278 851	127
Other financial corporations	138 595	17 244	96 239	178
Non-financial corporations	4 739 474	1 267 347	3 273 369	162 782
Households	1 553 899	701 239	849 170	69 210
o.w. Residential mortgage loans	606 867	182 087	424 014	23 499
o.w. Credit for consumption	693 282	509 924	181 396	45 339

(thousand BGN)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	7 555 671	4 001 601	2 904 521	106 764
Central banks	0	0	0	0
General governments	571 798	569 907	1 766	8 355
Credit institutions	11 415	98	2 239	0
Other financial corporations	33 531	21 077	10 201	401
Non-financial corporations	954 194	501 817	282 746	5 907
Households	5 984 733	2 908 702	2 607 569	92 101



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 278 of 1 October 1993 of the BNB Governing Council to conduct bank transactions in Bulgaria in accordance with the requirements of the Law on Banks and Credit Activity. License amended by Resolution No. 273 of 14 September 1995 of the BNB Governing Council to conduct bank transactions abroad. License updated by:</p> <p>Order No. 100-00498 of 18 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0857 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2257 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by resolution of the Sofia City Court on company file No. 18045 of 1993, lot No. 11941, vol. 163, p. 106; re-entered in the Commercial Register to the Registry Agency, UIC 831094393, certificate No. 20080421091311 of 21 April 2008</p>
Address of the head office	<p>37 Dragan Tsankov Blvd., 1797 Sofia tel. 02/9100 100 Website: www.fibank.bg</p>
Management	
Supervisory Board	<p>Evgeni Krustev Lukanov – Chairman Maya Lyubenova Georgieva – Deputy Chair Georgi Dimitrov Mutaftchiev Radka Veselinova Mineva Jordan Velichkov Skortchev Jyrki Ilmari Koskelo</p>
Management Board	<p>Dimitar Kostov Kostov – Chairman and Executive Director Svetoslav Stoyanov Moldovansky – Executive Director Vassil Christov Christov – Executive Director Maya Ivanova Oyfalosh – Executive Director Mariana Krusteva Sadzhaklieva Milka Dimitrova Todorova Chavdar Georgiev Zlatev Ivaylo Rumenov Ivanov</p>
Shareholders (shares over 10 per cent)	<p>Ivaylo Dimitrov Mutaftchiev – 42.5 per cent Tzeko Todorov Minev – 42.5 per cent</p>
Auditor	BDO Bulgaria OOD

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 JUNE 2015**

	(thousand BGN)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	140 262
Financial assets held for trading	741
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	131 051
Loans and receivables	382 633
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	555
Intangible assets	485
Tax assets	309
Other assets	2 755
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	658 791
LIABILITIES	
Financial liabilities held for trading	2 133
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	654 287
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	95
Tax liabilities	0
Share capital repayable on demand	0
Other liabilities	1 727
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	658 242
EQUITY	
Capital	0
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	187
Retained earnings	38
Revaluation reserves	0
Other reserves	906
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	-582
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	549
TOTAL EQUITY AND TOTAL LIABILITIES	658 791

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ING BANK N.V., SOFIA BRANCH

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2015

(thousand BGN)

	Value
Interest income	4 914
(Interest expenses)	60
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	2 076
(Fee and commission expenses)	350
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	360
Gains or (-) losses on financial assets and liabilities held for trading, net	1 813
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-287
Gains or (-) losses on derecognition of non-financial assets, net	43
Other operating income	1 605
(Other operating expenses)	0
TOTAL OPERATING INCOME, NET	10 114
(Administrative expenses)	8 665
(Depreciation)	172
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	1 859
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	-582
(Tax expense or (-) income related to profit or loss from continuing operations)	0
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	-582
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	-582
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	-582

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2015

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	130 902	31 852	99 050	612
Central banks	0	0	0	0
General governments	130 902	31 852	99 050	612
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	384 920	90 754	284 327	4 296
Central banks	0	0	0	0
General governments	0	0	0	0
Credit institutions	3 000	3 000	0	19
Other financial corporations	6 632	2	6 630	115
Non-financial corporations	375 288	87 752	277 697	4 162
Households	0	0	0	0
o.w. Residential mortgage loans	0	0	0	0
o.w. Credit for consumption	0	0	0	0

(thousand BGN)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	650 142	304 286	210 255	60
Central banks	0	0	0	0
General governments	0	0	0	0
Credit institutions	300 065	161 398	89 722	44
Other financial corporations	7 879	3 368	3 705	0
Non-financial corporations	342 198	139 520	116 828	16
Households	0	0	0	0

ING

ING BANK N.V., SOFIA BRANCH

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 134 of 14 April 1994 of the BNB Governing Council in accordance with the requirements of the Law on Banks and Credit Activity. License amended by Resolution No. 199 of 16 June 1994 of the BNB Governing Council. License updated by Order No. 100-00563 of 22 December 1999 of the BNB Governor in accordance with the requirements of the Law on Banks. After the accession of the Republic of Bulgaria to the EU branches of banks from Member States licensed by the BNB prior the entry into force of the Law on Credit Institutions shall continue to perform their activities by virtue of the mutual recognition of the single European passport.
Legal registration	Entered in the Commercial Register by resolution of 26 July 1994 of the Sofia City Court on company file No. 11357 of 1994; re-entered in the Commercial Register to the Registry Agency, UIC 831553811, certificate No. 20080618132823 of 18 June 2008
Address of the branch	49B, Bulgaria Blvd., entr. A, seventh floor, 1404 Sofia tel. 02/9176 400 Website: www.ing.bg
Management	Egbert Voerman – Chief Executive Director Vladimir Boyanov Tchimov – Executive Director Miroslava Mihailova Strashilova – Executive Director Tsvetomir Stefanov Uzunov – Executive Director
Shareholders (shares over 10 per cent)	ING Bank N.V., Kingdom of the Netherlands – 100 per cent
Auditor	Ernst & Young Audit OOD

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 JUNE 2015**

	(thousand BGN)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	264 497
Financial assets held for trading	767
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	5 673
Loans and receivables	654 334
Held-to-maturity investments	125 621
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	5
Tangible assets	19 763
Intangible assets	423
Tax assets	30
Other assets	31 732
Non-current assets and disposal groups classified as held for sale	11 715
TOTAL ASSETS	1 114 560
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	1 025 434
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	0
Tax liabilities	119
Share capital repayable on demand	0
Other liabilities	1 059
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	1 026 612
EQUITY	
Capital	30 306
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	0
Retained earnings	55 190
Revaluation reserves	0
Other reserves	0
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	2 452
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	87 948
TOTAL EQUITY AND TOTAL LIABILITIES	1 114 560

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2015

(thousand BGN)

	Value
Interest income	21 552
(Interest expenses)	14 117
(Expenses on share capital repayable on demand)	0
Dividend income	1
Fee and commission income	6 802
(Fee and commission expenses)	423
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	463
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	44
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	2 621
(Other operating expenses)	161
TOTAL OPERATING INCOME, NET	16 782
(Administrative expenses)	10 567
(Depreciation)	620
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	2 829
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	2 766
(Tax expense or (-) income related to profit or loss from continuing operations)	314
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	2 452
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	2 452
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	2 452

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2015

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	125 621	21 434	103 551	2 046
Central banks	0	0	0	0
General governments	121 681	19 404	101 641	1 924
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	3 940	2 030	1 910	122

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	674 061	270 122	329 706	19 506
Central banks	0	0	0	0
General governments	9 217	9 217	0	371
Credit institutions	129 336	3 972	55 334	389
Other financial corporations	8 414	8 414	0	108
Non-financial corporations	487 878	229 531	254 182	17 009
Households	39 216	18 988	20 190	1 629
o.w. Residential mortgage loans	13 073	2 792	10 281	550
o.w. Credit for consumption	26 143	16 196	9 909	1 079

(thousand BGN)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	990 934	592 440	312 755	13 243
Central banks	0	0	0	0
General governments	107 793	105 203	2 590	202
Credit institutions	0	0	0	373
Other financial corporations	20 329	14 741	5 588	236
Non-financial corporations	274 738	151 542	105 363	3 176
Households	588 074	320 954	199 214	9 256

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Protocol No. 42 of 25 October 1989 of the BNB Governing Council. By Protocol No. 93 of 20 December 1990 of the BNB was permitted to conduct transactions in Bulgaria.</p> <p>License updated by:</p> <p>Resolution No. 59 of 18 February 1993 of the BNB Governing Council to conduct bank transactions abroad;</p> <p>Order No. 100-00492 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0847 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2263 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by resolution of 6 May 1991 of the Sofia City Court on company file No. 2367 of 1991, lot No. 53, vol. 1, p. 140; re-entered in the Commercial Register to the Registry Agency, UIC 000694329, certificate No. 20080609113132 of 9 June 2008</p>
Address of the head office	<p>81–83 Todor Alexandrov Blvd., 1303 Sofia tel. 02/8120 234; 02/8120 366 Website: www.iabank.bg</p>
Management	
Supervisory Board	<p>Ivan Minkov Dragnevsky – Chairman Georgi Stoinev Harizanov – Deputy Chairman Georgi Borislavov Georgiev Victor Georgiev Valkov</p>
Management Board	<p>Aleksey Asenov Tsvetanov – Chairman and Chief Executive Director Rumen Georgiev Sirakov – Deputy Chairman and Executive Director Maria Andreeva Guneva</p>
Shareholders (shares over 10 per cent)	<p>Dynatrade International – 33 per cent</p>
Auditor	<p>BDO Bulgaria OOD</p>

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 JUNE 2015**

	(thousand BGN)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	174 983
Financial assets held for trading	34 588
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	474 682
Loans and receivables	998 749
Held-to-maturity investments	67 693
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	41 452
Intangible assets	578
Tax assets	804
Other assets	14 551
Non-current assets and disposal groups classified as held for sale	75 964
TOTAL ASSETS	1 884 044
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	1 700 369
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	55
Tax liabilities	354
Share capital repayable on demand	0
Other liabilities	876
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	1 701 654
EQUITY	
Capital	131 266
Share premium	28 333
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	-9 384
Retained earnings	-3 660
Revaluation reserves	0
Other reserves	34 719
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	1 116
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	182 390
TOTAL EQUITY AND TOTAL LIABILITIES	1 884 044

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2015

(thousand BGN)

	Value
Interest income	32 761
(Interest expenses)	27 007
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	12 956
(Fee and commission expenses)	1 062
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	3 403
Gains or (-) losses on financial assets and liabilities held for trading, net	1 275
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-57
Gains or (-) losses on derecognition of non-financial assets, net	12
Other operating income	520
(Other operating expenses)	5 694
TOTAL OPERATING INCOME, NET	17 107
(Administrative expenses)	12 924
(Depreciation)	914
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	2 140
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	-13
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	1 116
(Tax expense or (-) income related to profit or loss from continuing operations)	0
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	1 116
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	1 116
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	1 116

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2015

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	555 334	168 510	345 259	3 998
Central banks	0	0	0	0
General governments	544 226	158 214	344 447	3 631
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	11 108	10 296	812	367

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	1 030 962	313 124	660 272	28 762
Central banks	0	0	0	0
General governments	16 472	16 472	0	378
Credit institutions	30 329	176	16 612	17
Other financial corporations	36 404	158	36 246	1 231
Non-financial corporations	794 544	254 215	498 662	21 748
Households	153 213	42 103	108 752	5 388
o.w. Residential mortgage loans	56 510	8 739	47 716	1 821
o.w. Credit for consumption	96 703	33 364	61 036	3 567

(thousand BGN)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	1 655 466	993 085	559 281	27 007
Central banks	0	0	0	0
General governments	206 495	205 581	894	312
Credit institutions	8 774	0	8 774	55
Other financial corporations	13 839	10 618	3 154	173
Non-financial corporations	228 780	138 119	42 502	3 570
Households	1 197 578	638 767	503 957	22 897

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 364 of 1 December 1994 of the BNB Governing Council to conduct bank transactions in Bulgaria and abroad under Article 9, para. 1 of the Law on Banks and Credit Activity.</p> <p>License updated by:</p> <p>Order No. 100-000574 of 27 December 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0844 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2261 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 16 December 1994 of the Sofia City Court on company file No. 23891 of 1994, lot No. 21604, vol. 261, reg. 1, p. 130; re-entered in the Commercial Register to the Registry Agency, UIC 831663282, certificate No. 20080526122145 of 26 May 2008</p>
Address of the head office	<p>85 Bulgaria Blvd., 1404 Sofia</p> <p>tel. 02/8186 123</p> <p>Website: www.ibank.bg</p>
Management	
Supervisory Board	<p>Petia Ivanova Barakova-Slavova – Chair</p> <p>Festa Holding AD, represented by Georgi Denchov Petrov</p> <p>Dimitriyka Lazarova Andreeva</p>
Management Board	<p>Plamen Yordanov Milkov – Chairman and Executive Director</p> <p>Radka Boneva Nikodimova – Deputy Chair and Executive Director</p> <p>Zdravka Rumenova Ruseva</p> <p>Vesela Ivanova Koleva-Dzhidzheva</p>
Shareholders (shares over 10 per cent)	<p>Festa Holding – 48.55 per cent</p> <p>Adil Said Ahmed Al Shanfari, Sultanate of Oman – 34.25 per cent</p> <p>Petia Ivanova Barakova-Slavova – 12.67 per cent</p>
Auditor	BDO Bulgaria OOD

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 JUNE 2015**

	(thousand BGN)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	1 431
Financial assets held for trading	0
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	0
Loans and receivables	10 580
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	81
Intangible assets	9
Tax assets	0
Other assets	70
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	12 171
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	12 231
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	0
Tax liabilities	0
Share capital repayable on demand	0
Other liabilities	2
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	12 233
EQUITY	
Capital	0
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	0
Retained earnings	0
Revaluation reserves	0
Other reserves	0
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	-62
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	-62
TOTAL EQUITY AND TOTAL LIABILITIES	12 171

İŞBANK

İŞBANK AG, SOFIA BRANCH

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2015

(thousand BGN)

	Value
Interest income	167
(Interest expenses)	76
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	94
(Fee and commission expenses)	24
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	92
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	0
(Other operating expenses)	0
TOTAL OPERATING INCOME, NET	253
(Administrative expenses)	295
(Depreciation)	20
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	0
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	-62
(Tax expense or (-) income related to profit or loss from continuing operations)	0
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	-62
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	-62
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	-62

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2015

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	0	0	0	0
Central banks	0	0	0	0
General governments	0	0	0	0
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	10 580	0	7 444	167
Central banks	0	0	0	0
General governments	0	0	0	0
Credit institutions	5 167	0	2 031	2
Other financial corporations	0	0	0	0
Non-financial corporations	5 413	0	5 413	165
Households	0	0	0	0
o.w. Residential mortgage loans	0	0	0	0
o.w. Credit for consumption	0	0	0	0

(thousand BGN)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	12 231	728	8 336	76
Central banks	0	0	0	0
General governments	0	0	0	0
Credit institutions	9 261	0	6 616	75
Other financial corporations	0	0	0	0
Non-financial corporations	2 874	682	1 670	1
Households	96	46	50	0

**İŞBANK AG, SOFIA BRANCH****STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS**

License granted by the BNB	İŞBANK AG – Sofia Branch is a branch of İŞBANK GmbH, Germany; a Member State of the EU; therefore, no license granted by the BNB is required.
Legal registration	Entered in the Commercial Register to the Registry Agency, UIC 201390377, certificate No. 20110114094254 of 14 January 2011
Address of the branch	2 Pozitano Square, Perform Business Centre, first floor, 1000 Sofia tel. 02/4022000; 02/4022010
Management	Sevil Mehmedova Cherkezova – Governor
Shareholders (shares over 10 per cent)	İŞBANK AG, Federal Republic of Germany – 100 per cent



BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 JUNE 2015

(thousand BGN)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	135 018
Financial assets held for trading	11 217
Financial assets designated at fair value through profit or loss	460 711
Available-for-sale financial assets	3 748
Loans and receivables	405 193
Held-to-maturity investments	265 368
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	1 666
Tangible assets	47 590
Intangible assets	783
Tax assets	50
Other assets	10 572
Non-current assets and disposal groups classified as held for sale	1 268
TOTAL ASSETS	1 343 184
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	1 261 864
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	0
Tax liabilities	496
Share capital repayable on demand	0
Other liabilities	1 456
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	1 263 816
EQUITY	
Capital	43 498
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	-180
Retained earnings	5 747
Revaluation reserves	104
Other reserves	26 196
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	4 003
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	79 368
TOTAL EQUITY AND TOTAL LIABILITIES	1 343 184



STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2015

(thousand BGN)

	Value
Interest income	20 155
(Interest expenses)	7 069
(Expenses on share capital repayable on demand)	0
Dividend income	209
Fee and commission income	5 343
(Fee and commission expenses)	1 027
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	345
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	2 873
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-74
Gains or (-) losses on derecognition of non-financial assets, net	28
Other operating income	387
(Other operating expenses)	142
TOTAL OPERATING INCOME, NET	21 028
(Administrative expenses)	16 465
(Depreciation)	1 005
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-982
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	4 540
(Tax expense or (-) income related to profit or loss from continuing operations)	537
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	4 003
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	4 003
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	4 003



DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2015

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	726 235	211 104	514 351	7 105
Central banks	0	0	0	0
General governments	726 079	210 948	514 351	7 105
Credit institutions	156	156	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	461 405	286 451	155 485	13 050
Central banks	0	0	0	0
General governments	41 458	35 508	5 950	1 058
Credit institutions	80 442	61 164	0	18
Other financial corporations	8 454	461	7 986	268
Non-financial corporations	264 912	145 782	118 946	8 657
Households	66 139	43 536	22 603	3 049
o.w. Residential mortgage loans	15 993	9 774	6 219	568
o.w. Credit for consumption	50 146	33 762	16 384	2 481

(thousand BGN)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	1 254 650	924 646	302 098	7 068
Central banks	0	0	0	0
General governments	477 324	413 149	63 936	636
Credit institutions	19 603	6	19 597	352
Other financial corporations	3 441	3 055	364	15
Non-financial corporations	229 667	181 345	42 693	971
Households	524 615	327 091	175 508	5 094



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 121 of 4 March 1996 of the BNB Governing Council to conduct bank transactions in Bulgaria in accordance with the requirements of the Law on Banks and Credit Activity. License amended by Resolution No. 499 of 22 July 1996 of the BNB Governing Council and Resolution No. 249 of 11 April 1997 of the BNB Governing Council to conduct bank transactions abroad.</p> <p>License updated by:</p> <p>Order No. 100-00491 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0851 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2259 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 4 April 1996 of the Sofia City Court on company file No. 5197 of 1996, lot No. 737, vol. 13, reg. II, p. 138; re-entered in the Commercial Register to the Registry Agency, UIC 121086224, certificate No. 20091006100436 of 6 October 2009</p>
Address of the head office	<p>6 Vrabcha Str., 1000 Sofia tel. 02/9300 111 Website: www.municipalbank.bg</p>
Management	
Supervisory Board	<p>Stefan Lazarov Nenov – Chairman Zdravko Borisov Gargarov – Deputy Chairman Spas Simeonov Dimitrov</p>
Management Board	<p>Sasho Petrov Tchakalski – Chairman and Executive Director Ivanka Toteva Popova – Deputy Chair Nikolay Mihaylov Kolev – Executive Director Lidia Spasova Kotzeva-Stankova – Member and Procurator Lyudmila Stoyanova Vasileva</p>
Shareholders (shares over 10 per cent)	<p>Sofia Municipality – 67.65 per cent</p>
Auditor	<p>Ernst & Young Audit OOD</p>

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 JUNE 2015**

(thousand BGN)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	582 549
Financial assets held for trading	17 970
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	1 684
Loans and receivables	2 071 842
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	50
Tangible assets	132 736
Intangible assets	4 550
Tax assets	1 089
Other assets	12 209
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	2 824 679
LIABILITIES	
Financial liabilities held for trading	465
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	2 271 921
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	2 032
Tax liabilities	0
Share capital repayable on demand	0
Other liabilities	11 150
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	2 285 568
EQUITY	
Capital	316 797
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	331
Retained earnings	234 690
Revaluation reserves	0
Other reserves	33 817
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	-46 524
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	539 111
TOTAL EQUITY AND TOTAL LIABILITIES	2 824 679



STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2015

(thousand BGN)

	Value
Interest income	59 957
(Interest expenses)	28 841
(Expenses on share capital repayable on demand)	0
Dividend income	3
Fee and commission income	10 882
(Fee and commission expenses)	2 051
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	-75
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	2 332
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	-1 288
(Other operating expenses)	25
TOTAL OPERATING INCOME, NET	40 894
(Administrative expenses)	33 535
(Depreciation)	2 783
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	50 285
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	769
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	-46 478
(Tax expense or (-) income related to profit or loss from continuing operations)	46
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	-46 524
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	-46 524
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	-46 524

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2015

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	17 589	13 581	0	31
Central banks	0	0	0	0
General governments	17 589	13 581	0	31
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	2 483 047	617 229	1 716 364	59 926
Central banks	0	0	0	0
General governments	0	0	0	0
Credit institutions	137 986	3	93 569	1 117
Other financial corporations	54 293	792	53 501	309
Non-financial corporations	1 906 932	483 685	1 340 979	44 834
Households	383 836	132 749	228 315	13 666
o.w. Residential mortgage loans	274 076	54 044	197 330	9 458
o.w. Credit for consumption	108 608	77 553	30 985	4 149

(thousand BGN)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	2 144 798	982 674	995 515	27 820
Central banks	0	0	0	0
General governments	0	0	0	0
Credit institutions	206 932	4 490	202 156	2 241
Other financial corporations	50 560	38 469	11 919	575
Non-financial corporations	512 994	349 172	147 749	4 688
Households	1 374 312	590 543	633 691	20 316



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 399 of 29 December 1993 of the BNB Governing Council under the Law on Banks and Credit Activity.</p> <p>License updated by:</p> <p>Resolution No. 63 of 2 March 1994 of the BNB Governing Council to conduct bank transactions in Bulgaria under the Law on Banks and Credit Activity;</p> <p>Order No. 100-00503 of 18 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0855 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2260 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment of the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 8 March 1994 of the Sofia City Court on company file No. 24013 of 1993, lot No. 15059, vol. 194, p. 174; re-entered in the Commercial Register to the Registry Agency, UIC 831633691, certificate No. 20080423143423 of 23 April 2008</p>
Address of the head office	<p>115 E Tsarigradsko Shose Blvd., 1784 Sofia</p> <p>tel. 02/800 4182</p> <p>Website: www.piraeusbank.bg</p>
Management Board of Directors	<p>Athanasios Aristidis Kutsopoulos – Chief Executive Director</p> <p>Emil Angelov Angelov – Deputy Chief Executive Director</p> <p>Krassimira Ivanova Todorova</p> <p>Minko Hristov Gerdzhikov</p> <p>Ioannis Kyriakopoulos</p> <p>Alkiviadis Alexandru</p>
Shareholders (shares over 10 per cent)	<p>Piraeus Bank S.A., Greece – 99.98 per cent</p>
Auditor	<p>Pricewaterhouse Coopers Audit OOD</p>



BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 JUNE 2015

	(thousand BGN)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	235 550
Financial assets held for trading	0
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	20 930
Loans and receivables	1 137 331
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	419
Tangible assets	26 871
Intangible assets	3 073
Tax assets	488
Other assets	7 193
Non-current assets and disposal groups classified as held for sale	21 161
TOTAL ASSETS	1 453 016
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	1 267 835
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	365
Tax liabilities	1 118
Share capital repayable on demand	0
Other liabilities	2 583
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	1 271 901
EQUITY	
Capital	135 634
Share premium	3 496
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	-389
Retained earnings	15 915
Revaluation reserves	0
Other reserves	10 416
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	16 043
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	181 115
TOTAL EQUITY AND TOTAL LIABILITIES	1 453 016



STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2015

(thousand BGN)

	Value
Interest income	41 544
(Interest expenses)	7 332
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	10 594
(Fee and commission expenses)	759
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	-741
Gains or (-) losses on financial assets and liabilities held for trading, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	2 686
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	1 024
(Other operating expenses)	772
TOTAL OPERATING INCOME, NET	46 244
(Administrative expenses)	24 442
(Depreciation)	2 440
(Provisions or (-) reversal of provisions)	-13
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	401
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	1 187
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	17 787
(Tax expense or (-) income related to profit or loss from continuing operations)	1 744
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	16 043
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	16 043
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	16 043



DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2015

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	19 967	7 170	12 797	372
Central banks	0	0	0	0
General governments	19 967	7 170	12 797	372
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	1 173 742	521 656	605 703	41 172
Central banks	0	0	0	0
General governments	0	0	0	0
Credit institutions	70 680	0	25 871	24
Other financial corporations	0	0	0	0
Non-financial corporations	1 064 416	500 673	562 169	39 486
Households	38 646	20 983	17 663	1 662
o.w. Residential mortgage loans	29 912	13 027	16 885	1 097
o.w. Credit for consumption	7 223	6 920	303	357

(thousand BGN)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	1 267 836	673 711	545 598	7 331
Central banks	0	0	0	0
General governments	8 402	8 402	0	84
Credit institutions	247 118	30 887	214 228	1 627
Other financial corporations	9 358	8 920	438	52
Non-financial corporations	552 828	364 820	160 651	1 421
Households	450 130	260 682	170 281	4 147


ProCredit Bank

 Part of the
ProCredit Group

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Order No. RD 22-442 of 25 September 2001 of the BNB Governor to conduct bank transactions under the Law on Banks.</p> <p>License updated by:</p> <p>Order No. RD 22-1559 of 20 July 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2269 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 28 September 2001 of the Sofia City Court on company file No. 9478 of 2001, lot No. 64228, vol. 733, p. 116; re-entered in the Commercial Register to the Registry Agency, UIC 130598160, certificate No. 20080418121745 of 18 April 2008</p>
Address of the head office	<p>26 Todor Alexandrov Blvd., 1303 Sofia</p> <p>tel. 02/8135 100; 02/8135 808</p> <p>Website: www.procreditbank.bg</p>
Management	
Supervisory Board	<p>Petar Slavchev Slavov – Chairman</p> <p>Christoph Andreas Freytag</p> <p>Claus-Peter Zeitingner</p> <p>Borislav Nikolov Kostadinov</p> <p>Birgit Storz</p>
Management Board	<p>Rumyana Velichkova Todorova – Executive Director</p> <p>Emilia Hristova Tzareva – Executive Director</p> <p>Reni Ivanova Peycheva</p> <p>Julia Borislavova Pruhtovich</p>
Shareholders (shares over 10 per cent)	<p>ProCredit Holding AG, Commerzbank Aktiengesellschaft (ProCredit Holding AG & Co. KGaA), Federal Republic of Germany – 100 per cent</p>
Auditor	<p>Pricewaterhouse Coopers Audit OOD</p>



BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 JUNE 2015

(thousand BGN)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	1 316 701
Financial assets held for trading	3 980
Financial assets designated at fair value through profit or loss	16 889
Available-for-sale financial assets	174 278
Loans and receivables	3 962 346
Held-to-maturity investments	565 797
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	8 971
Tangible assets	17 338
Intangible assets	8 681
Tax assets	986
Other assets	41 609
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	6 117 576
LIABILITIES	
Financial liabilities held for trading	1 350
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	5 224 116
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	17 129
Tax liabilities	730
Share capital repayable on demand	0
Other liabilities	0
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	5 243 325
EQUITY	
Capital	603 448
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	-171
Retained earnings	236 387
Revaluation reserves	0
Other reserves	0
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	34 587
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	874 251
TOTAL EQUITY AND TOTAL LIABILITIES	6 117 576



STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2015

(thousand BGN)

	Value
Interest income	126 060
(Interest expenses)	19 103
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	40 088
(Fee and commission expenses)	7 263
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	6 223
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-1 827
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-185
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	800
(Other operating expenses)	1 085
TOTAL OPERATING INCOME, NET	143 708
(Administrative expenses)	74 023
(Depreciation)	5 460
(Provisions or (-) reversal of provisions)	384
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	31 653
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	5 882
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	38 070
(Tax expense or (-) income related to profit or loss from continuing operations)	3 483
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	34 587
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	34 587
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	34 587



DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2015

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	757 153	303 856	453 297	8 316
Central banks	0	0	0	0
General governments	740 075	303 856	436 219	6 908
Credit institutions	0	0	0	996
Other financial corporations	0	0	0	0
Non-financial corporations	17 078	0	17 078	412

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	4 541 364	1 688 857	2 432 060	117 744
Central banks	3 212	3 212	0	0
General governments	19 907	9 925	9 982	442
Credit institutions	725 793	20 438	338 692	497
Other financial corporations	100 887	9 779	91 106	548
Non-financial corporations	2 198 668	668 643	1 476 276	60 081
Households	1 492 897	976 860	516 004	56 176
o.w. Residential mortgage loans	554 659	205 744	348 912	14 826
o.w. Credit for consumption	938 238	771 116	167 092	41 350

(thousand BGN)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	5 131 372	2 378 975	2 328 276	19 095
Central banks	0	0	0	0
General governments	61 265	58 224	2 110	997
Credit institutions	738 447	71 730	657 691	7 529
Other financial corporations	117 415	82 085	32 927	835
Non-financial corporations	1 733 866	1 016 757	515 411	1 053
Households	2 480 379	1 150 179	1 120 137	8 681


**Raiffeisen
BANK**

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 198 of 16 June 1994 of the BNB Governing Council to conduct bank transactions in Bulgaria and abroad under Article 9, para. 1 of the Law on Banks and Credit Activity.</p> <p>License updated by:</p> <p>Order No. 100-00497 of 18 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0850 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2254 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment of the Law on Credit Institutions</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 1 August 1994 of the Sofia City Court on company file No. 14195 of 1994, lot No. 18414, vol. 230, p. 38; re-entered in the Commercial Register to the Registry Agency, UIC 831558413, certificate No. 20080311142522 of 11 March 2008</p>
Address of the head office	<p>55 Nikola Vaptsarov Blvd., 1407 Sofia tel. 02/9198 5101 Website: www.rbb.bg</p>
Management	
Supervisory Board	<p>Herbert Stepic – Chairman Ferenc Berszán Kurt Bruckner Helmut Breit</p>
Management Board	<p>Oliver Roegl – Chairman and Chief Executive Director Evelina Miltenova Velikova – Executive Director Ani Vasileva Angelova – Executive Director Tzenka Kalcheva Petkova – Executive Director Martin Josef Pytlik – Executive Director Dobromir Slavov Dobrev</p>
Procurator	Mihail Tanev Petkov
Shareholders (shares over 10 per cent)	<p>Raiffeisen Bank International AG (Raiffeisen SEE Region Holding GmbH), Republic of Austria – 100 per cent</p>
Auditor	KPMG Bulgaria OOD



BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 JUNE 2015

(thousand BGN)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	980 986
Financial assets held for trading	157 765
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	418 086
Loans and receivables	3 464 230
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	10 838
Tangible assets	68 352
Intangible assets	9 009
Tax assets	3 559
Other assets	12 797
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	5 125 622
LIABILITIES	
Financial liabilities held for trading	25 832
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	4 508 540
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	5 891
Tax liabilities	3 987
Share capital repayable on demand	0
Other liabilities	32 545
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	4 576 795
EQUITY	
Capital	33 674
Share premium	45 070
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	34 525
Retained earnings	0
Revaluation reserves	0
Other reserves	409 651
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	25 907
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	548 827
TOTAL EQUITY AND TOTAL LIABILITIES	5 125 622


STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2015

(thousand BGN)

	Value
Interest income	90 976
(Interest expenses)	23 261
(Expenses on share capital repayable on demand)	0
Dividend income	235
Fee and commission income	26 761
(Fee and commission expenses)	5 056
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	7 448
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	0
Gains or (-) losses on derecognition of non-financial assets, net	87
Other operating income	1 020
(Other operating expenses)	197
TOTAL OPERATING INCOME, NET	98 013
(Administrative expenses)	51 971
(Depreciation)	6 020
(Provisions or (-) reversal of provisions)	-1 396
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	12 879
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	28 539
(Tax expense or (-) income related to profit or loss from continuing operations)	2 632
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	25 907
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	25 907
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	25 907



DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2015

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	556 381	284 298	238 633	2 259
Central banks	0	0	0	0
General governments	556 381	284 298	238 633	2 259
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	3 669 239	1 599 299	1 773 533	88 681
Central banks	0	0	0	0
General governments	11 376	5 317	6 059	0
Credit institutions	295 810	33 500	9 779	246
Other financial corporations	129 115	51 004	77 759	0
Non-financial corporations	1 997 023	643 998	1 310 439	39 559
Households	1 235 915	865 480	369 497	48 876
o.w. Residential mortgage loans	385 677	142 680	242 570	12 098
o.w. Credit for consumption	770 296	655 314	114 565	36 778

(thousand BGN)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	4 508 540	2 091 500	1 771 735	23 248
Central banks	0	0	0	0
General governments	20 038	12 913	6 205	0
Credit institutions	416 086	56 552	218 176	1 617
Other financial corporations	81 909	48 060	33 252	0
Non-financial corporations	1 275 768	702 427	426 451	1 171
Households	2 714 739	1 271 548	1 087 651	20 460



SOCIETE GENERALE ЕКСПРЕСБАНК

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 176 of 3 June 1993 of the BNB Governing Council to conduct bank transactions in Bulgaria and abroad under Article 17, para. 2, item 4 of the Law on Banks and Credit Activity.</p> <p>License updated by:</p> <p>Order No. 100-00490 of 17 November 1999 in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0848 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions</p> <p>Order No. RD 22-2253 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions</p>
Legal registration	<p>Entered in the Register of Commercial Companies by Resolution No. 4024 of 24 June 1993 of the Varna Regional Court on company file No. 4024 of 1993, lot No. 33, vol. 30, p. 125; re-entered in the Commercial Register to the Registry Agency, UIC 813071350, certificate No. 20080411121833 of 11 April 2008</p>
Address of the head office	<p>92 Vladislav Varnenchik Blvd., 9000 Varna</p> <p>tel. 052/686 100</p> <p>Website: www.sgeb.bg</p>
Management	
Supervisory Board	<p>Martin Mihailov Zaimov – Chairman</p> <p>Patrick Pierre Gelin</p> <p>Didier Colin</p> <p>Giovanni Luca Soma</p>
Management Board	<p>Arnaud Rene Julien Leclair – Chairman and Chief Executive Director</p> <p>Willy-Pierre Abbal – Executive Director</p> <p>Elenka Petrova Bakalova – Executive Director</p> <p>Zdenek Metelak – Executive Director</p> <p>Martina Angelova Macheva – Executive Director</p> <p>Zhivka Stoyanova Sarachinova – Member of the Management Board and Procurator</p> <p>Daniela Dimitrova Hristova – Member of the Management Board and Procurator</p> <p>Slaveyko Lyubomirov Slaveykov – Member of the Management Board and Procurator</p>
Shareholders (shares over 10 per cent)	<p>Société Générale, Republic of France – 99.74 per cent</p>
Auditor	<p>Ernst & Young Audit OOD</p>

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 JUNE 2015**

(thousand BGN)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	151 269
Financial assets held for trading	0
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	2 176
Loans and receivables	354 146
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	2 043
Tangible assets	12 010
Intangible assets	1 220
Tax assets	175
Other assets	10 767
Non-current assets and disposal groups classified as held for sale	6 136
TOTAL ASSETS	539 942
LIABILITIES	
Financial liabilities held for trading	20
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	447 870
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	572
Tax liabilities	0
Share capital repayable on demand	0
Other liabilities	7 023
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	455 485
EQUITY	
Capital	70 400
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	7
Retained earnings	-161
Revaluation reserves	0
Other reserves	0
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	14 211
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	84 457
TOTAL EQUITY AND TOTAL LIABILITIES	539 942



STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2015

(thousand BGN)

	Value
Interest income	26 180
(Interest expenses)	4 660
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	8 625
(Fee and commission expenses)	1 532
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	-6
Gains or (-) losses on financial assets and liabilities held for trading, net	4 843
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	-400
Exchange differences [gain or (-) loss], net	298
Gains or (-) losses on derecognition of non-financial assets, net	18
Other operating income	226
(Other operating expenses)	538
TOTAL OPERATING INCOME, NET	33 054
(Administrative expenses)	13 114
(Depreciation)	603
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	4 204
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	-3
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	15 130
(Tax expense or (-) income related to profit or loss from continuing operations)	919
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	14 211
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	14 211
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	14 211

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2015

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	2 087	0	0	19
Central banks	0	0	0	0
General governments	2 087	0	0	19
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	388 019	127 339	108 123	26 159
Central banks	0	0	0	0
General governments	0	0	0	0
Credit institutions	74 578	0	4 891	121
Other financial corporations	13 922	175	13 747	600
Non-financial corporations	122 391	15 419	87 311	6 273
Households	177 128	111 745	2 174	19 165
o.w. Residential mortgage loans	1 207	58	1 149	129
o.w. Credit for consumption	175 921	111 687	1 025	19 036

(thousand BGN)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	447 870	117 385	171 873	4 660
Central banks	0	0	0	0
General governments	4 410	4 410	0	44
Credit institutions	11 525	6 907	4 593	137
Other financial corporations	44 380	9 422	18 135	531
Non-financial corporations	176 579	15 950	75 008	439
Households	210 976	80 696	74 137	3 509



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Order No. RD 22-1067 of 13 August 2003 of the BNB Governor to conduct bank transactions in Bulgaria and abroad.</p> <p>License updated by:</p> <p>Order No. RD 22-1560 of 20 July 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2270 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions</p> <p>Order No. RD 22-1651 of 3 August 2011 of the BNB Deputy Governor heading the Banking Supervision Department permitting NLB Banka Sofia to change its name to TBI Bank.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 28 August 2003 of the Sofia City Court on company file No. 9270 of 2003, lot No. 78318, vol. 927, reg. I, p. 158; re-entered in the Commercial Register to the Registry Agency, UIC 131134023, certificate No. 20080317132719 of 17 March 2008</p>
Address of the head office	<p>52–54 Dimitar Hadzikotsev Str., 1421 Sofia</p> <p>tel. 02/8163 777</p> <p>Website: www.tbibank.bg</p>
Management	
Supervisory Board	<p>Ariel Shalom Hasson</p> <p>Valentin Angelov Galabov</p> <p>Zvi Ziv</p>
Management Board	<p>Tsvetan Stefanov Petrinin – Chairman and Executive Director</p> <p>Ivan Stefanov Ivanov – Executive Director</p> <p>Nora Ivanova Petkova – Executive Director</p> <p>Filip Petrov Popov</p>
Shareholders (shares over 10 per cent)	
	<p>TBIF Financial Services B.V., Kingdom of the Netherlands – 100 per cent</p>
Auditor	<p>Pricewaterhouse Coopers Bulgaria EOOD</p>



BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 JUNE 2015

(thousand BGN)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	20 147
Financial assets held for trading	0
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	17 201
Loans and receivables	37 648
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	713
Intangible assets	126
Tax assets	350
Other assets	247
Non-current assets and disposal groups classified as held for sale	873
TOTAL ASSETS	77 305
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	48 722
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	56
Tax liabilities	37
Share capital repayable on demand	0
Other liabilities	240
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	49 055
EQUITY	
Capital	0
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	1 195
Retained earnings	0
Revaluation reserves	0
Other reserves	26 565
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	490
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	28 250
TOTAL EQUITY AND TOTAL LIABILITIES	77 305



STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2015

(thousand BGN)

	Value
Interest income	1 805
(Interest expenses)	145
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	414
(Fee and commission expenses)	13
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	192
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-11
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	53
(Other operating expenses)	0
TOTAL OPERATING INCOME, NET	2 295
(Administrative expenses)	1 359
(Depreciation)	128
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	318
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	490
(Tax expense or (-) income related to profit or loss from continuing operations)	0
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	490
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	490
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	490



DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2015

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	17 201	0	17 201	389
Central banks	0	0	0	0
General governments	17 201	0	17 201	389
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	58 394	10 104	40 448	1 416
Central banks	6 468	3 281	3 187	0
General governments	0	0	0	0
Credit institutions	22 265	230	16 023	79
Other financial corporations	485	0	485	13
Non-financial corporations	26 374	5 352	19 192	1 224
Households	2 802	1 241	1 561	100
o.w. Residential mortgage loans	651	277	374	27
o.w. Credit for consumption	2 151	964	1 187	73

(thousand BGN)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	48 722	15 479	23 494	145
Central banks	0	0	0	0
General governments	0	0	0	0
Credit institutions	250	97	115	0
Other financial corporations	121	103	0	0
Non-financial corporations	28 037	11 541	10 942	68
Households	20 314	3 738	12 437	77



ZiraatBank

T.C. ZIRAAT BANK, SOFIA BRANCH

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>By Order No. 100-000218 of 26 June 1998 of the BNB Governor T.C. Ziraat Bank with main office Ankara, Republic of Turkey, was granted a permit to conduct bank activity in Bulgaria through a branch in Sofia.</p> <p>License updated by:</p> <p>Order No. RD 22-2280 of 25 October 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions</p> <p>Order No. RD 22-2274 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p> <p>By Order No. RD 22-2274 of 14 June 2010 of the BNB Deputy Governor heading the Banking Supervision Department the Bank is allowed to provide payment services within the meaning of the Law on Payment Services and Payment Systems</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 3 July 1998 of the Sofia City Court on company file No. 8801 of 1998, lot No. 863, vol. 15, p. 173; re-entered in the Commercial Register to the Registry Agency, UIC 121704731, certificate No. 20080510122735 of 10 May 2008</p>
Address of the branch	<p>87 Tsar Samuil Str., 1301 Sofia</p> <p>tel. 02/980 00 87</p> <p>Website: www.ziraatbank.bg</p>
Management	<p>Kazim Gündoğar – President</p> <p>Milka Ivanova Kosturska – Vice President</p>
Shareholders (shares over 10 per cent)	<p>T.C. Ziraat Bank, Ankara, Republic of Turkey – 100 per cent</p>
Auditor	<p>BDO Bulgaria OOD</p>

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 JUNE 2015

	(thousand BGN)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	15 213
Financial assets held for trading	7 564
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	32 192
Loans and receivables	68 039
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	465
Tangible assets	17 063
Intangible assets	2 639
Tax assets	62
Other assets	2 680
Non-current assets and disposal groups classified as held for sale	15 981
TOTAL ASSETS	161 898
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	127 766
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	0
Tax liabilities	663
Share capital repayable on demand	0
Other liabilities	1 878
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	130 307
EQUITY	
Capital	27 995
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	3 512
Retained earnings	-1 234
Revaluation reserves	0
Other reserves	1 253
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	65
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	31 591
TOTAL EQUITY AND TOTAL LIABILITIES	161 898

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2015

(thousand BGN)

	Value
Interest income	3 419
(Interest expenses)	1 124
(Expenses on share capital repayable on demand)	0
Dividend income	113
Fee and commission income	795
(Fee and commission expenses)	223
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	106
Gains or (-) losses on financial assets and liabilities held for trading, net	1 753
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-51
Gains or (-) losses on derecognition of non-financial assets, net	56
Other operating income	1 396
(Other operating expenses)	226
TOTAL OPERATING INCOME, NET	6 014
(Administrative expenses)	4 850
(Depreciation)	506
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	593
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	65
(Tax expense or (-) income related to profit or loss from continuing operations)	0
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	65
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	65
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	65

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2015

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	29 620	3 100	20 245	653
Central banks	0	0	0	0
General governments	17 317	2 796	14 521	220
Credit institutions	0	0	0	0
Other financial corporations	6 275	0	0	212
Non-financial corporations	6 028	304	5 724	221

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	69 214	44 713	18 493	2 766
Central banks	0	0	0	0
General governments	38	38	0	3
Credit institutions	7 388	133	1 250	51
Other financial corporations	6 631	5 529	1 102	82
Non-financial corporations	38 679	25 594	13 082	1 346
Households	16 478	13 419	3 059	1 284
o.w. Residential mortgage loans	2 127	551	1 576	44
o.w. Credit for consumption	14 351	12 868	1 483	1 240

(thousand BGN)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	127 766	70 308	44 780	1 124
Central banks	0	0	0	0
General governments	2 443	2 443	0	8
Credit institutions	15 427	4 000	8 801	86
Other financial corporations	18 880	15 022	3 224	118
Non-financial corporations	27 749	14 463	9 840	246
Households	63 267	34 380	22 915	666

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 243 of 4 March 1992 of the BNB Governing Council to conduct bank transactions in Bulgaria under the Law on Banks and Credit Activity. License amended by Resolution No. 277 of 1 October 1993 of the BNB Governing Council to conduct bank transactions abroad. License confirmed by Resolution No. 248 of 11 April 1997 of the BNB Governing Council.</p> <p>License updated by:</p> <p>Order No. 100-00570 of 23 December 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0852 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2268 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions</p>
Legal registration	<p>Entered in the Commercial Register by resolution of the Sofia City Court on Company file No. 24103 of 1992, lot No. 4542, vol. 89, p. 180; re-entered in the Commercial Register to the Registry Agency, UIC 040534040, certificate No. 20080528152148 of 28 May 2008</p>
Address of the head office	<p>141 Todor Alexandrov Blvd., 1309 Sofia tel. 02/9035 505; 02/9035 501; 02/9035 700 Website: www.teximbank.bg</p>
Management	
Supervisory Board	<p>Apostol Lachezarov Apostolov – Chairman Milen Georgiev Markov – Deputy Chairman Pavlina Georgieva Naydenova</p>
Management Board	<p>Iglika Dimitrova Logofetova – Chair Ivaylo Lazarov Donchev – Deputy Chairman and Executive Director Temelko Valentinov Stoychev – Executive Director Maria Petrova Vidolova – Executive Director Rumiana Stoilova Ruskova Dimitar Iliev Zhilev</p>
Shareholders (shares over 10 per cent)	<p>Finance Consulting AD – 19.96 per cent</p>
Auditor	<p>Deloitte Audit OOD</p>

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 JUNE 2015**

(thousand BGN)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	85 773
Financial assets held for trading	39 242
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	86
Loans and receivables	211 284
Held-to-maturity investments	73 865
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	25
Tangible assets	11 247
Intangible assets	503
Tax assets	0
Other assets	1 862
Non-current assets and disposal groups classified as held for sale	3 775
TOTAL ASSETS	427 662
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	377 942
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	258
Tax liabilities	142
Share capital repayable on demand	0
Other liabilities	893
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	379 235
EQUITY	
Capital	68 000
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	0
Retained earnings	0
Revaluation reserves	0
Other reserves	-18 710
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	-863
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	48 427
TOTAL EQUITY AND TOTAL LIABILITIES	427 662

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2015

(thousand BGN)

	Value
Interest income	8 234
(Interest expenses)	4 590
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	1 893
(Fee and commission expenses)	174
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	865
Gains or (-) losses on financial assets and liabilities held for trading, net	-50
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-59
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	35
(Other operating expenses)	0
TOTAL OPERATING INCOME, NET	6 154
(Administrative expenses)	5 648
(Depreciation)	238
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	1 139
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	8
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	-863
(Tax expense or (-) income related to profit or loss from continuing operations)	0
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	-863
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	-863
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	-863

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2015

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	112 972	31 814	76 762	1 511
Central banks	0	0	0	0
General governments	99 100	27 464	67 240	1 344
Credit institutions	9 522	0	9 522	164
Other financial corporations	0	0	0	0
Non-financial corporations	4 350	4 350	0	3

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	229 841	104 164	109 994	6 723
Central banks	0	0	0	0
General governments	372	372	0	8
Credit institutions	14 792	69	1 317	7
Other financial corporations	5 134	875	4 249	255
Non-financial corporations	172 936	76 750	94 075	5 210
Households	36 607	26 098	10 353	1 243
o.w. Residential mortgage loans	6 131	3 771	2 360	199
o.w. Credit for consumption	27 846	20 016	7 674	924

(thousand BGN)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	377 942	194 118	162 392	4 590
Central banks	0	0	0	0
General governments	12 782	12 649	133	66
Credit institutions	203	0	66	0
Other financial corporations	18 573	9 925	8 631	159
Non-financial corporations	90 936	58 891	25 074	358
Households	255 448	112 653	128 488	4 007



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 365 of 1 December 1994 of the BNB Governing Council to conduct bank transactions in Bulgaria under Article 9, para. 1 of the Law on Banks and Credit Activity.</p> <p>License updated by:</p> <p>Order No. 100-00571 of 23 December 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-147 of 30 January 2003 of the BNB Governor to conduct bank transactions abroad;</p> <p>Order No. RD 22-0854 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2267 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment of the Law on Credit Institutions</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 748 of 29 January 2002 of the Plovdiv Regional Court on company file No. 4463 of 2001, lot No. 31, vol. 23, p. 122; re-entered in the Commercial Register to the Registry Agency, UIC 813155318, certificate No. 20080326092111 of 26 March 2008</p>
Address of the head office	<p>21, George Washington Str., 1000 Sofia tel. 02/4037 900; 02/4037 985 Website: www.tcebank.com</p>
Management	
Supervisory Board	<p>Tokushukai Incorporated, Japan, represented by Eiji Yoshida Arthur Stern Dimitar Stoyanov Vuchev</p>
Management Board	<p>Vanya Georgieva Vasileva – Chair and Executive Director Kiril Dimitrov Pendev – Executive Director Boyan Nikolov Ikonov – Executive Director Dimitar Hristov Slavchev</p>
Shareholders (shares over 10 per cent)	<p>Tokushukai Incorporated, Japan – 99.53 per cent</p>
Auditor	<p>Deloitte Audit OOD</p>

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 JUNE 2015**

(thousand BGN)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	3 275 408
Financial assets held for trading	136 224
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	2 110 003
Loans and receivables	9 999 160
Held-to-maturity investments	0
Derivatives – hedge accounting	26 299
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	55 004
Tangible assets	243 336
Intangible assets	22 929
Tax assets	0
Other assets	53 283
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	15 921 646
LIABILITIES	
Financial liabilities held for trading	93 759
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	13 265 975
Derivatives – hedge accounting	30 061
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	46 775
Tax liabilities	5 094
Share capital repayable on demand	0
Other liabilities	152 169
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	13 593 833
EQUITY	
Capital	285 777
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	-1 255
Retained earnings	1 888 441
Revaluation reserves	0
Other reserves	0
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	154 850
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	2 327 813
TOTAL EQUITY AND TOTAL LIABILITIES	15 921 646

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2015

(thousand BGN)

	Value
Interest income	287 411
(Interest expenses)	49 962
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	103 359
(Fee and commission expenses)	9 090
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	6 728
Gains or (-) losses on financial assets and liabilities held for trading, net	79 404
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	10 072
Gains or (-) losses from hedge accounting, net	40
Exchange differences [gain or (-) loss], net	-51 301
Gains or (-) losses on derecognition of non-financial assets, net	505
Other operating income	1 270
(Other operating expenses)	599
TOTAL OPERATING INCOME, NET	377 837
(Administrative expenses)	119 057
(Depreciation)	14 059
(Provisions or (-) reversal of provisions)	973
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	71 296
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	172 452
(Tax expense or (-) income related to profit or loss from continuing operations)	17 602
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	154 850
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	154 850
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	154 850

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2015

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	2 112 139	917 566	1 194 573	21 683
Central banks	0	0	0	0
General governments	2 112 139	917 566	1 194 573	21 683
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	10 942 281	4 809 965	5 739 213	265 686
Central banks	0	0	0	
General governments	330 157	69 847	260 310	12 805
Credit institutions	1 190 643	612 356	524 143	7 164
Other financial corporations	149 370	87 810	61 365	2 865
Non-financial corporations	6 989 817	2 795 320	3 878 111	160 215
Households	2 282 294	1 244 632	1 015 284	82 637
o.w. Residential mortgage loans	1 605 533	951 127	644 440	51 600
o.w. Credit for consumption	539 028	188 523	339 393	31 037

(thousand BGN)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	13 265 975	6 009 058	5 700 782	46 072
Central banks	0	0	0	0
General governments	365 965	254 982	91 544	561
Credit institutions	1 064 122	83 602	826 071	5 663
Other financial corporations	1 092 942	508 669	476 571	5 029
Non-financial corporations	4 597 297	2 428 543	1 719 929	6 183
Households	6 145 649	2 733 262	2 586 667	28 636



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Established by Decree No. 7 of 20 February 1964 of the Council of Ministers to conduct foreign exchange and credit transactions in Bulgaria and abroad. Licensed by Resolution No. 13 of 25 February 1991 of the BNB Governing Council.</p> <p>License updated by:</p> <p>Order No. 100-00485 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0841 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2249 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered under No. 17 of 21 February 1964 of the Sofia Regional Court on company file No. 9 of 1964 and in the Commercial Register under No. 503, vol. 5, p. 99 on company file No. 2010 of 1990 of the Sofia City Court, re-entered in the Commercial Register to the Registry Agency, UIC 831919536, certificate No. 20080218090731 of 18 February 2008</p>
Address of the head office	<p>7 Sveta Nedelya Sq., 1000 Sofia tel. 02/9232 111 Website: www.unicreditbulbank.bg</p>
Management	
Supervisory Board	<p>Robert Zadrazil – Chairman Alberto Devoto – Deputy Chairman Dimitar Georgiev Zhelev Heinz Meidlinger Simone Marcucci Mauro Maschio Gerhard Deschkan</p>
Management Board	<p>Levon Karekin Hampartzoumian – Chairman and Chief Executive Director Andrea Casini – Deputy Chairman and Executive Director Emilia Stefanova Palibachiyska – Chief Financial Officer Michele Amadei Tsvetanka Georgieva Mintcheva Patrick Josef Schmitt Luboslava Uram</p>
Shareholders (shares over 10 per cent)	<p>UniCredit Bank Austria AG, Republic of Austria – 99.45 per cent</p>
Auditor	<p>Deloitte Audit OOD</p>

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 JUNE 2015**

(thousand BGN)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	570 523
Financial assets held for trading	701 069
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	486 254
Loans and receivables	4 267 082
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	6 637
Tangible assets	40 142
Intangible assets	4 354
Tax assets	3 612
Other assets	30 391
Non-current assets and disposal groups classified as held for sale	79 199
TOTAL ASSETS	6 189 263
LIABILITIES	
Financial liabilities held for trading	865
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	4 977 234
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	9 044
Tax liabilities	0
Share capital repayable on demand	0
Other liabilities	24 124
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	5 011 267
EQUITY	
Capital	75 964
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	-9 214
Retained earnings	0
Revaluation reserves	0
Other reserves	1 076 715
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	34 531
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	1 177 996
TOTAL EQUITY AND TOTAL LIABILITIES	6 189 263

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2015

(thousand BGN)

	Value
Interest income	156 789
(Interest expenses)	29 370
(Expenses on share capital repayable on demand)	0
Dividend income	596
Fee and commission income	44 762
(Fee and commission expenses)	2 154
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	2 202
Gains or (-) losses on financial assets and liabilities held for trading, net	5 665
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-1 553
Gains or (-) losses on derecognition of non-financial assets, net	-79
Other operating income	5 488
(Other operating expenses)	3 198
TOTAL OPERATING INCOME, NET	179 148
(Administrative expenses)	73 498
(Depreciation)	6 002
(Provisions or (-) reversal of provisions)	-337
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	61 818
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	38 167
(Tax expense or (-) income related to profit or loss from continuing operations)	3 636
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	34 531
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	34 531
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	34 531

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2015

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	1 151 049	359 996	682 118	14 015
Central banks	0	0	0	0
General governments	1 038 079	359 996	654 599	12 853
Credit institutions	33 846	0	5 811	363
Other financial corporations	49 026	0	5 331	90
Non-financial corporations	30 098	0	16 377	709

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	5 201 246	2 441 420	2 715 452	142 774
Central banks	0	0	0	0
General governments	25 451	5 527	19 924	429
Credit institutions	65 306	9 386	31 073	1 904
Other financial corporations	263 840	18 883	244 957	3 299
Non-financial corporations	2 771 426	604 633	2 147 316	51 876
Households	2 075 223	1 802 991	272 182	85 266
o.w. Residential mortgage loans	1 041 305	770 628	270 659	33 450
o.w. Credit for consumption	1 033 918	1 032 363	1 523	51 816

(thousand BGN)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	4 794 496	2 835 071	1 525 946	29 370
Central banks	0	0	0	0
General governments	97 931	94 288	3 099	178
Credit institutions	211 380	143 271	41 903	1 315
Other financial corporations	103 830	90 751	8 602	769
Non-financial corporations	819 286	550 368	225 364	3 460
Households	3 562 069	1 956 393	1 246 978	23 648



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by resolution of 25 February 1991 of the BNB Governing Council. License updated by: Resolution No. 340 of the BNB Central Management to conduct bank transactions in Bulgaria and abroad; Order No. 100-00487 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-1558 of 20 July 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2250 of 16 November 2009 in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 376 of 1992 of the Sofia City Court on company file No. 31848 of 1992, lot No. 376, vol. 8, p. 105; re-entered in the Commercial Register to the Registry Agency, UIC 000694959, certificate No. 20080522125029 of 22 May 2008</p>
Address of the head office	<p>5 Sv. Sofia Str., 1040 Sofia tel. 02/811 2800 Website: www.ubb.bg</p>
Management Board of Directors	<p>Stilian Petkov Vatev – Chairman and Chief Executive Director Radka Ivanova Toncheva – Executive Director Konstantinos Andonios Bratos Teodor Valentinov Marinov Anastasios Nikiforos Lizos Alexandros Vasilios Benos Marinis Stratopoulos</p>
Shareholders (shares over 10 per cent)	<p>National Bank of Greece – 99.91 per cent</p>
Auditor	<p>Deloitte Audit OOD</p>



**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 JUNE 2015**

(thousand BGN)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	48 915
Financial assets held for trading	0
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	11 337
Loans and receivables	79 906
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	4 314
Intangible assets	3 972
Tax assets	0
Other assets	1 090
Non-current assets and disposal groups classified as held for sale	24 173
TOTAL ASSETS	173 707
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	158 230
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	237
Tax liabilities	13
Share capital repayable on demand	0
Other liabilities	1 182
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	159 662
EQUITY	
Capital	92 091
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	228
Retained earnings	-15 777
Revaluation reserves	0
Other reserves	-56 257
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	-6 240
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	14 045
TOTAL EQUITY AND TOTAL LIABILITIES	173 707



VICTORIA COMMERCIAL BANK

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2015

(thousand BGN)

	Value
Interest income	2 740
(Interest expenses)	989
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	187
(Fee and commission expenses)	52
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	444
Gains or (-) losses on derecognition of non-financial assets, net	-517
Other operating income	1 600
(Other operating expenses)	73
TOTAL OPERATING INCOME, NET	3 340
(Administrative expenses)	5 168
(Depreciation)	552
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	3 848
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	-6 228
(Tax expense or (-) income related to profit or loss from continuing operations)	12
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	-6 240
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	-6 240
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	-6 240



DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2015

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	0	0	0	0
Central banks	0	0	0	0
General governments	0	0	0	0
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	133 760	25 706	103 183	2 740
Central banks	0	0	0	0
General governments	0	0	0	0
Credit institutions	900	52	314	1
Other financial corporations	0	0	0	0
Non-financial corporations	113 282	20 815	88 130	2 285
Households	19 578	4 839	14 739	454
o.w. Residential mortgage loans	13 389	467	12 922	168
o.w. Credit for consumption	6 189	4 372	1 817	289

(thousand BGN)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	128 716	23 026	104 595	752
Central banks	0	0	0	0
General governments	0	0	0	0
Credit institutions	116 453	18 080	98 373	662
Other financial corporations	16	16	0	1
Non-financial corporations	5 023	1 669	2 794	22
Households	7 224	3 261	3 428	67



Търговска банка
„Виктория“ ЕАД

VICTORIA COMMERCIAL BANK

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 337 of 2 November 1994 of the BNB Governing Council to conduct bank transactions in Bulgaria under the Law on Banks and Credit Activity. License updated by:</p> <p>Resolution No. 86 of 30 January 1997 of the BNB Governing Council and Order No. 100-01112 of 8 September 1997 of the BNB Governing Council in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0860 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2266 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by resolution of the Sofia City Court on company file No. 21376 of 1994, lot No. 20768, vol. 253, p. 168; re-entered in the Commercial Register to the Registry Agency, UIC 831595828, certificate No. 20080804152653 of 4 August 2008</p>
Address of the head office	<p>4 Lajos Kossuth Str., 1606 Sofia tel. 02/9171717 Website: www.tbvictoria.bg</p>
Management Board of Directors	<p>Krasimir Georgiev Zhilov – Chairman and Chief Executive Director Galya Dimitrova Dimitrova – Executive Director Evgenia Dimitrova Stoyanova Boyka Markova Vasileva Stefka Tinkova Zagorova</p>
Shareholders (shares over 10 per cent)	<p>Corporate Commercial Bank AD, Republic of Bulgaria – 100 per cent</p>
Auditor	<p>Ernst & Young Audit OOD</p>