

Banks in Bulgaria

July – September 2015



BULGARIAN
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BANK

Banks in Bulgaria



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Abbreviations

BGN	–	The Abbreviation of the Redenominated lev
BNB	–	Bulgarian National Bank
Core ROA	–	Core Return on Assets
FSC	–	Financial Supervision Commission
HHI	–	Herfindahl-Hirschman Index (Market Concentration Index)
KTB	–	Corporate Commercial Bank
NSI	–	National Statistical Institute
PPF	–	Professional Pension Fund
ROA	–	Return on Assets
ROE	–	Return on Equity
RWA	–	Risk-weighted Assets
UPF	–	Universal Pension Fund
VPF	–	Voluntary Pension Fund
VPFPS	–	Voluntary Pension Fund with Professional Schemes

I. State of the Banking System

(third quarter of 2015)

5

State of the Banking System

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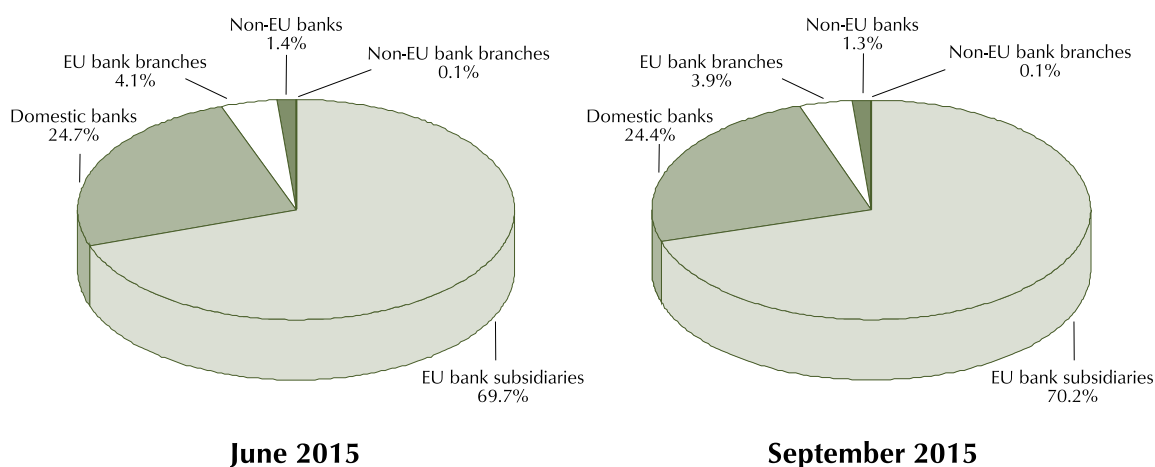
1. The Banking System: Structure and Trends¹

1.1. Dynamics by Bank Group

In the third quarter of 2015 banking system assets increased by BGN 1.6 billion or 1.9 per cent due to the increase in deposits. Over the review period the resources attracted from non-financial corporations reported the most sizeable absolute growth, but at the same time household and other financial corporations' deposits also increased. The market share of domestic banks narrowed slightly to 24.4 per cent (against 24.7 per cent in June). The share of EU subsidiaries increased slightly to 70.2 per cent (69.7 per cent in June), while that of EU bank branches declined to 3.9 per cent. The shares of non-EU banks and bank branches remained broadly unchanged at 1.3 per cent and 0.1 per cent.

Chart 1

Market Shares of Domestic and Foreign Banks



Note: The sum total may not add up to 100 per cent owing to rounding.

Source: BNB.

1.2. Structural Changes in the Banking System Balance Sheet

Due to the subdued lending, available resources continued to be maintained in the form of cash and cash balances with central banks and other demand deposits whose share in assets came to 18.9 per cent in September. Cash balances with banks reported the most sizeable absolute

¹ Data on the banking system and banks by groups in this issue are based on the reports as at 30 September 2015 published on the BNB website. Information on individual banks is based on updated and adjusted data received prior to the publication of this issue (22 February 2016).

growth (BGN 1.9 billion) in the structure of the balance sheet aggregate. Other demand deposits also increased, while cash holdings decreased.

At the end of September the share of debt and capital instruments in banking system assets was 12.6 per cent – reporting a decline for the period. The reduction reflects the maturing of three government securities issues in the review quarter.

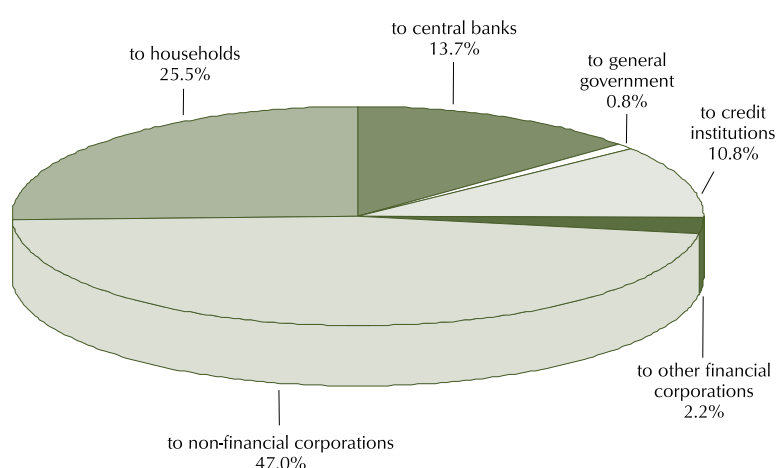
The share of loans and advances in banking system assets was 64.5 per cent at the end of the period.

1.3. Credit Operations

Between July and September gross loans (excluding those to credit institutions and exposures to central banks) increased by BGN 310 million or 0.6 per cent. Over the review quarter lending activity was driven by the rise in loans to non-financial corporations (up BGN 314 million or 0.9 per cent). Loans to households decreased by BGN 28 million. Exposures to other financial corporations went up by BGN 33 million, while those to the general government sector dropped by BGN 9 million.

In the third quarter of 2015 the currency structure of the credit portfolio saw an increase in the share of lev-denominated loans (up to 48.1 per cent) on the account of that of euro-denominated ones (49.5 per cent at the end of September).

Chart 2
Structure of Gross Loans and Advances as of 30 September 2015



Note: The sum total may not add up to 100 per cent owing to rounding.

Source: BNB.

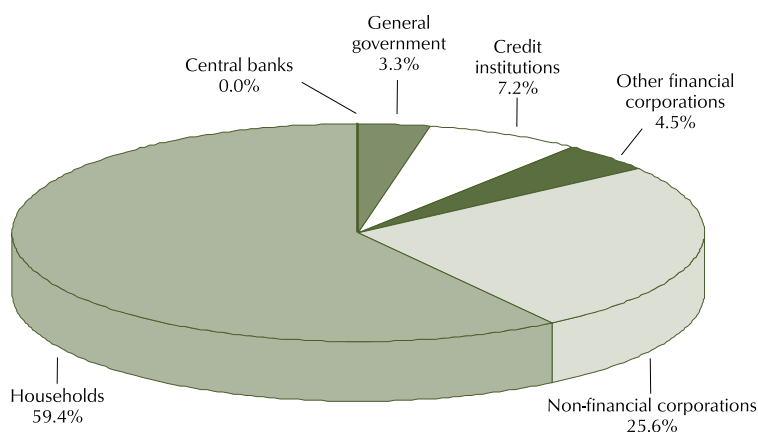
1.4. Attracted Funds

At the end of September the total amount of deposits reached BGN 72.4 billion. The review quarter saw no material change in the resident and currency structure of deposits. By the end of September household deposits occupied 59.4 per cent of total deposits in the banking system.

The most marked absolute increase was reported in deposits of non-financial corporations (up BGN 1.2 billion). Resources from households grew by BGN 502 million. Deposits of other financial corporations went up by BGN 235 million. Government sector deposits decreased by BGN 307 million. Credit institutions' deposits were BGN 341 million less, as both resident and non-resident deposits reported a decline.

Chart 3

Structure of Deposits as of 30 September 2015



Notes: The sum total may not add up to 100 per cent owing to rounding.

Source: BNB.

1.5. Balance Sheet Equity

Over the review quarter balance sheet equity increased by BGN 336 million or 3.1 per cent to BGN 11.1 billion. An increase was reported in paid-up capital (up BGN 4.3 million), accumulated other comprehensive income (up BGN 46 million), other reserves (up BGN 5.8 million) and earnings (up BGN 291 million).

2. Banking System Risk Profile

Credit and liquidity risks, as well as the contagion risk continued to affect the banking system in the third quarter of 2015. Furthermore, risks related to the impact of the low interest rate environment and risks of non-economic nature came to the fore. There was no significant change in the strength and dynamics of credit risk. The strength of liquidity risk was weaker compared to the previous quarter.

Capital buffers remained unchanged for all credit institutions.

Credit institutions observed BNB recommendations for maintaining a minimum daily liquidity level.

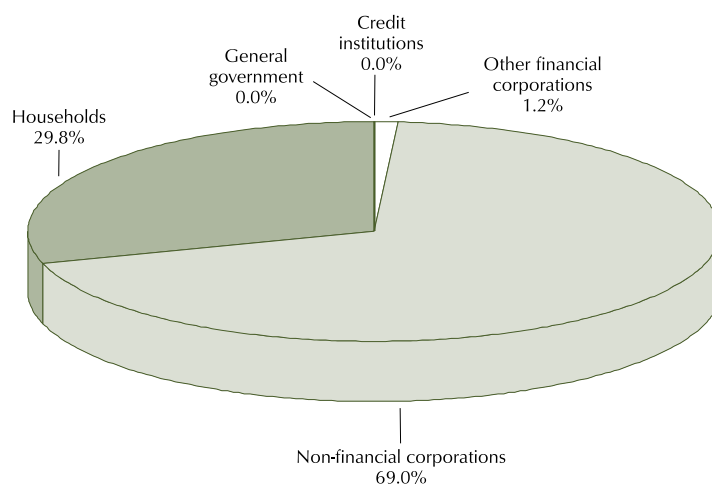
3. Developments in Major Risks to the Banking System

3.1. Asset Quality

The third quarter saw no significant changes in the level of credit risk in the banking system balance sheet. The review period saw a slight decrease in non-performing exposures and an increase in their impairment. The quality of assets other than loans remained good.

As of 30 September 2015 the total amount of non-performing exposures in the banking system was BGN 10.9 billion. Over the review quarter the amount of non-performing exposures went down by 0.9 per cent (BGN 96 million).

Chart 4
Structure of Non-performing Loans and Advances by Sector
as of 30 September 2015



Note: The sum total may not add up to 100 per cent owing to rounding.

Source: BNB.

Total loan impairment (excluding loans to credit institutions) increased on June 2015 at a higher pace than that of loans. As a result, the degree of coverage by impairment of gross non-performing loans increased to 53.8 per cent at the end of the review quarter.

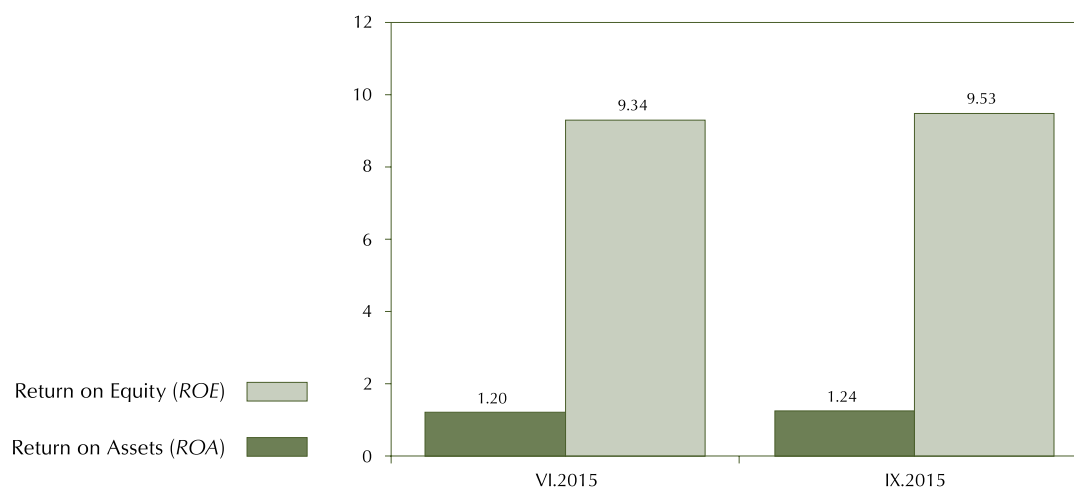
In the third quarter the gross value of all banking system exposures (performing and non-performing) grew significantly due to the inclusion of the funds with the central bank (required by methodological changes).²

3.2. Earnings

At the end of the review quarter the banking sector reported reasonable levels of profitability. The trend observed in the previous quarters of 2015 toward an improvement in the indicators compared with those reported in 2014 continued.

The positive financial result is a source of support for banks' regulatory capital. For the first nine months of 2015 the banking system generated a profit of BGN 795 million, which was almost one-third or BGN 194 million higher than the one generated in the corresponding period of the previous year.

Chart 5
Earnings Indicators
(per cent)



Note: Annualised values based on assets and balance sheet equity at the end of the corresponding period.

Source: BNB.

On 30 September the level of return on assets (ROA) in the banking system was 1.24 per cent (from 0.98 per cent on 30 September 2014).

² See Methodological notes.

The faster growth in profits than in capital resulted in an increase in the return on balance sheet equity (ROE) which reached 9.53 per cent on 30 September 2015.

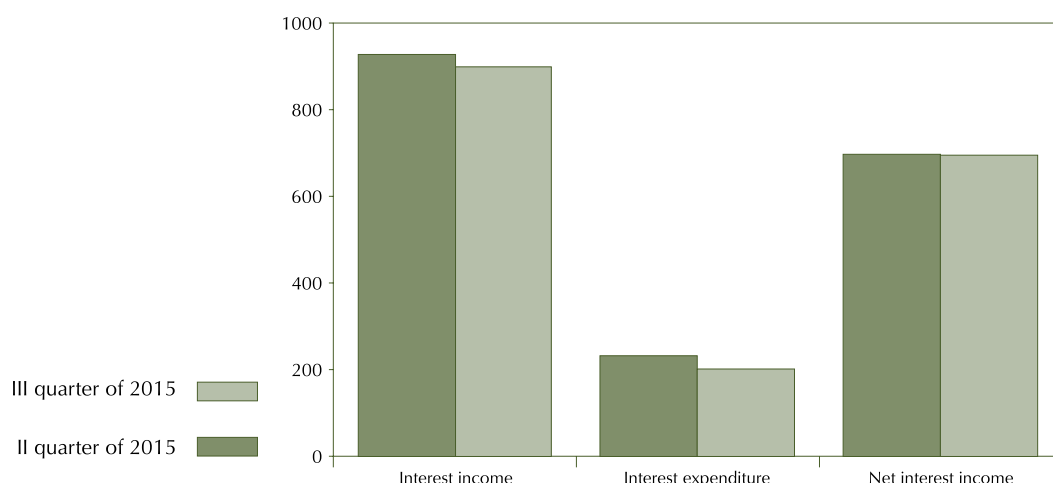
The total net operating income (operating income less operating expenses) went up 6.5 per cent (BGN 178 million) on 30 September 2014. The main contributors to this growth were the increases in net interest income: up 7.5 per cent (BGN 144 million) and in net fee and commission income: up 7.6 per cent (BGN 47 million).

The lower impairment costs also had a material effect on the level of the system's aggregate financial result as of 30 September 2015. For the first nine months they came to BGN 606 million or BGN 79 million (11.5 per cent) less than the reported a year earlier.

Chart 6

Quarterly Dynamics in the Net Interest Income

(million BGN)



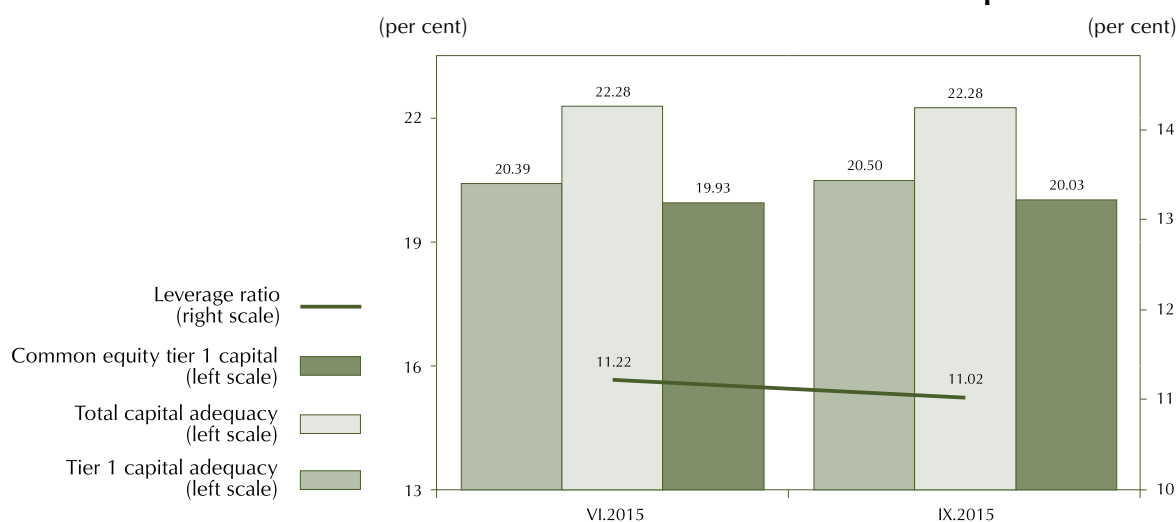
Source: BNB.

3.3. Regulatory Capital

Banking system's total capital adequacy ratio remained almost unchanged from the end of June and reached 22.28 per cent at the end of the third quarter. The common equity ratio rose slightly to 20.03 per cent and that of Tier 1 Capital to 20.50 per cent. On 30 September the leverage ratio was 11.02 per cent.³

³ Under Article 429 of Regulation (EU) No 575/2013, the leverage ratio is calculated by dividing the institution's capital measure (tier-one capital) by the institution's total exposure measure and expressed in percentage inclination. Institutions calculate the leverage ratio at the reporting reference date. The mandatory requirement for the leverage ratio is expected to be implemented on 1 January 2018.

Chart 7
Selected Capital Indicators

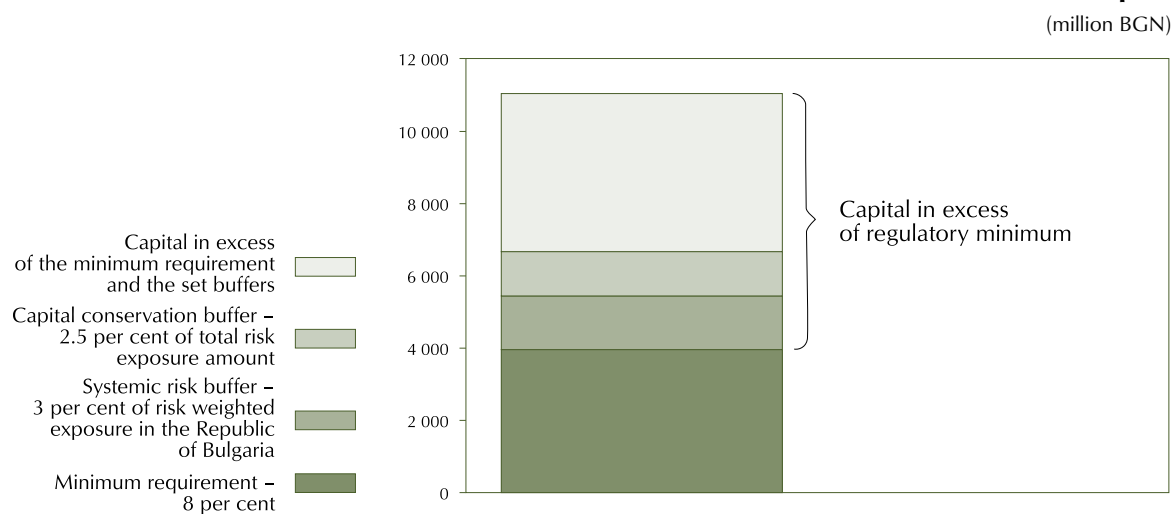


Source: BNB.

At the end of September all banks reported a capital adequacy ratio above the required minimum of 8 per cent.

The amount of own funds above the regulatory minimum of 8 per cent reached BGN 7.1 billion at the end of the review quarter.

Chart 8
Amount of Own Funds: Minimum Requirement, Buffers and Surplus



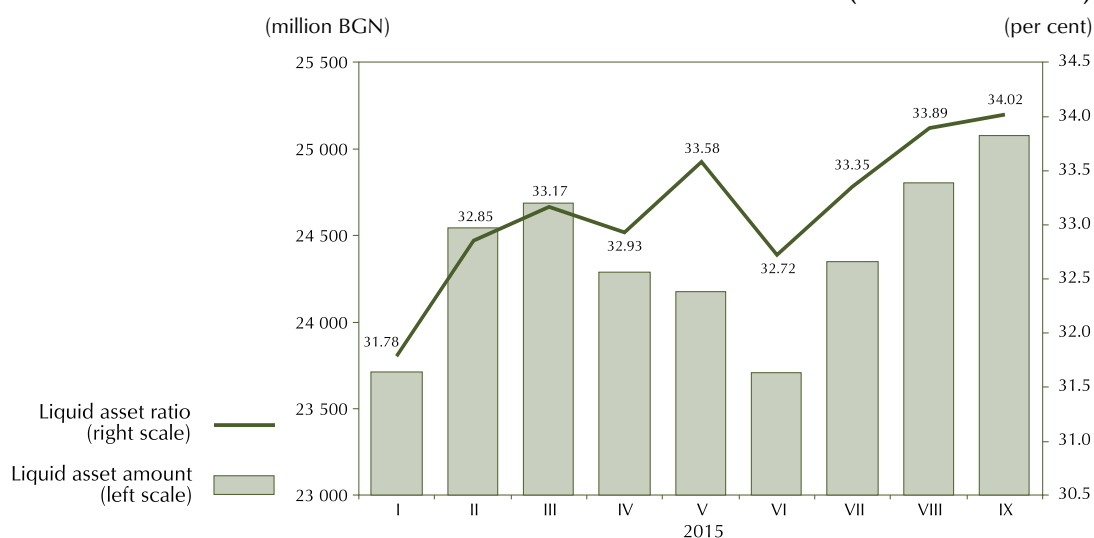
Note: For more information on capital buffers, see Annex III.

Source: BNB.

3.4. Liquidity

The third quarter saw further strengthening of the liquidity position of the banking system and credit institutions, in particular in the form of a continuous and sustainable upward trend of liquid assets and of the ongoing process of recovery of the liquidity buffers of credit institutions with Greek equity. Over the review quarter banking sector's own funds rose by BGN 1.4 billion (5.8 per cent) and came to BGN 25.1 billion. The increase was largely driven by cash which went up by BGN 1.9 billion (15.7 per cent).

Chart 9
**Liquidity Indicators
(Ordinance No 11)**



Source: BNB.

Over the review period liquid assets grew faster (by 5.8 per cent) than liabilities (by 1.8 per cent). As a result, the liquid asset ratio increased by 130 basis points to 34.02 per cent. All credit institutions maintained a minimum ratio of 20 per cent coverage of liquid assets for funds attracted from institutions other than credit institutions and from individuals and households.

Annexes

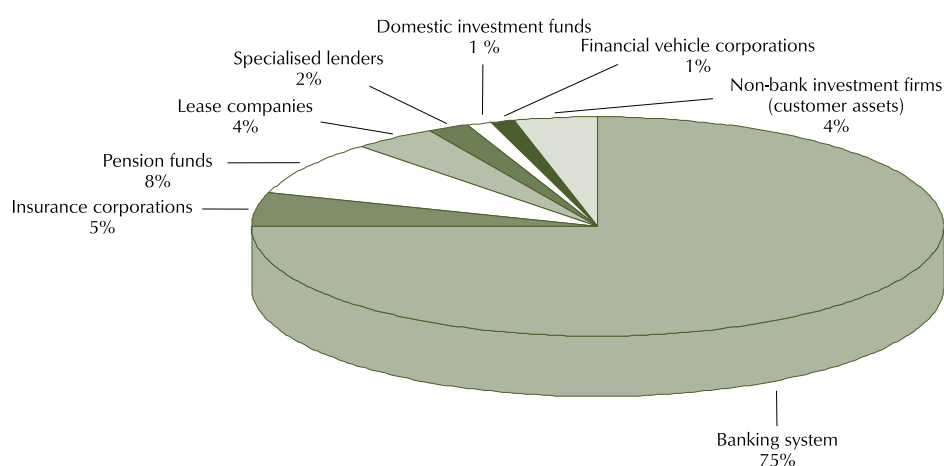
Annex 1

Structure of the Financial System and Interdependence

Over the third quarter of 2015 financial system assets¹ increased by BGN 1.31 billion or 1.2 per cent to BGN 114.1 billion due to the increase in banking system assets. The review quarter saw changes in the trends in the non-bank financial sector. Non-bank financial sector reported a decrease of BGN 285 million for the review quarter or 0.98 per cent, for the first time since mid-2012. This reflected the divergent dynamics in the sector components: a lower rate of growth in pension funds' assets and a fall in insurers' assets of BGN 99 million or 1.66 per cent. Following a revision of the data on domestic investment funds for the second quarter of 2015, the decline in the balance sheet figure of their assets was BGN 52.5 million or 6.2 per cent.² On 30 September 2015 non-bank financial system assets came to BGN 28.6 billion and accounted for 25 per cent of the assets of the financial system and 33.7 per cent of GDP.³

Chart A

Financial System Structure (on the Assets Side) as of 30 September 2015



Sources: FSC, BNB.

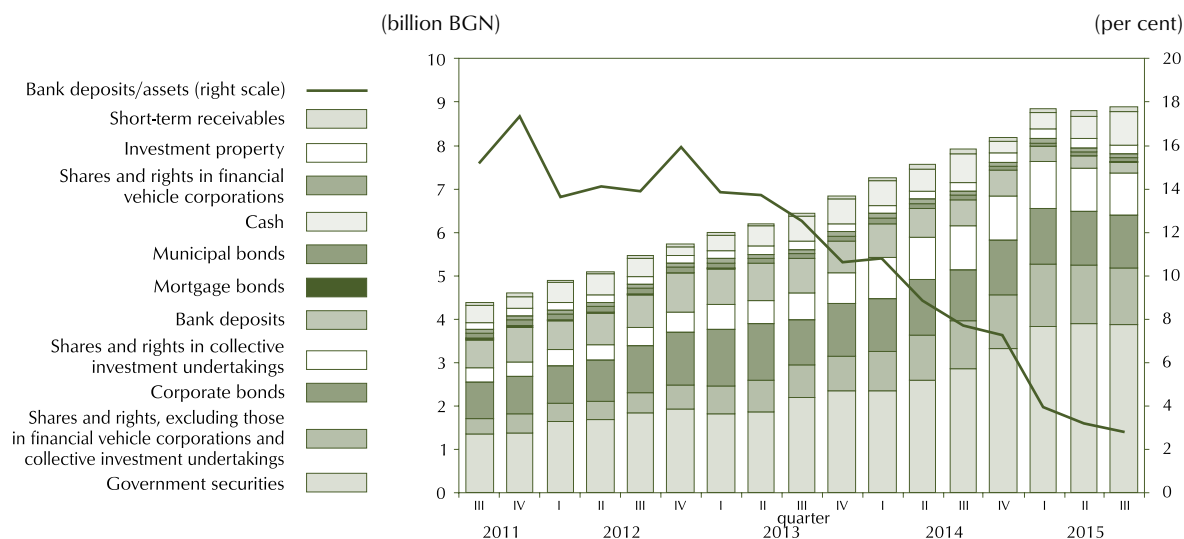
¹ The latest published data on the value of assets of all financial system components have been used (sources: BNB and FSC).

² Domestic investment funds' assets as of 30 June 2015 are revised downwards by BGN 192.4 million or 18.5 per cent.

³ Due to upward revisions of quarterly GDP data, the shares of the non-banking financial sector and the financial system of Bulgaria contracted from the ones used in the previous quarter. Early 2015 NSI data on GDP are preliminary.

In the third quarter of 2015 pension funds reported an increase in the balance sheet figure of assets of BGN 81.3 million (0.9 per cent) to BGN 8.88 billion. Nevertheless, for a second consecutive reporting period, the investment portfolio registered a drop of BGN 133.4 million compared to a fall of BGN 214.5 million in the previous quarter. This dynamics reflected mainly the drop in securities quoted at international regulated markets and the shares and rights other than those of financial vehicle corporations and collective investment undertakings. The decline in the investment portfolio was offset by the increase in one of the volatile components of the balance sheet, *i.e.* cash. Cash grew by BGN 261 million or 51.7 per cent and on 30 September 2015 accounted for 8.6 per cent of balance sheet assets. For comparison, in the beginning of the year this share was only 3.3 per cent. Bank deposits declined for another consecutive quarter (down BGN 32.6 million or 11.7 per cent), reaching their lowest level for the recent years of BGN 244.6 million.

Chart B

Pension Fund Assets

Source: FSC.

With a view to the interdependence between pension funds and the banking system, a regular analysis of their bank exposure is carried out. On 30 September 2015 it amounted to BGN 1.12 billion: up BGN 182.2 million or 19.5 per cent on the previous quarter. In order to analyse what possible liquidity pressure pension funds would have on the banking system, this exposure is compared with banks' liquid assets under Ordinance No 11 of the BNB. At the end of the third quarter this ratio came to 4.45 per cent and was 0.51 percentage point higher compared with end-June 2015.

Annex 2

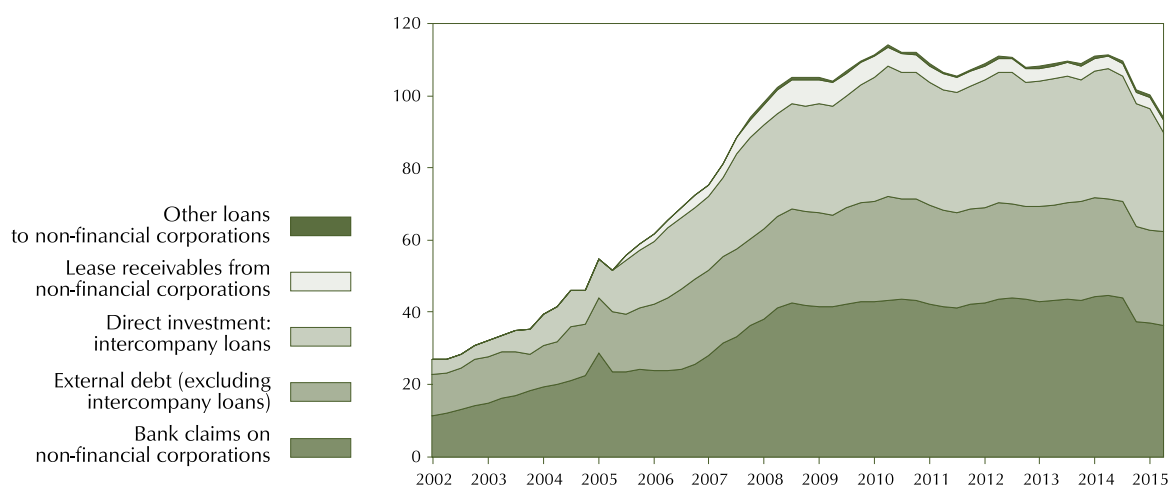
Indebtedness of Non-financial Corporations and Households

Data on the financial accounts of households and non-financial corporations give an indication of the level and developments of the overall indebtedness for these sectors. The structure of debt of non-financial corporations and households, presented as a ratio of different types of liabilities to GDP shows that while liabilities to the Bulgarian banking system represent almost the total amount of households debt, their share in the debt of non-financial corporations is slightly above 35 per cent at the end of June 2015.

Chart A

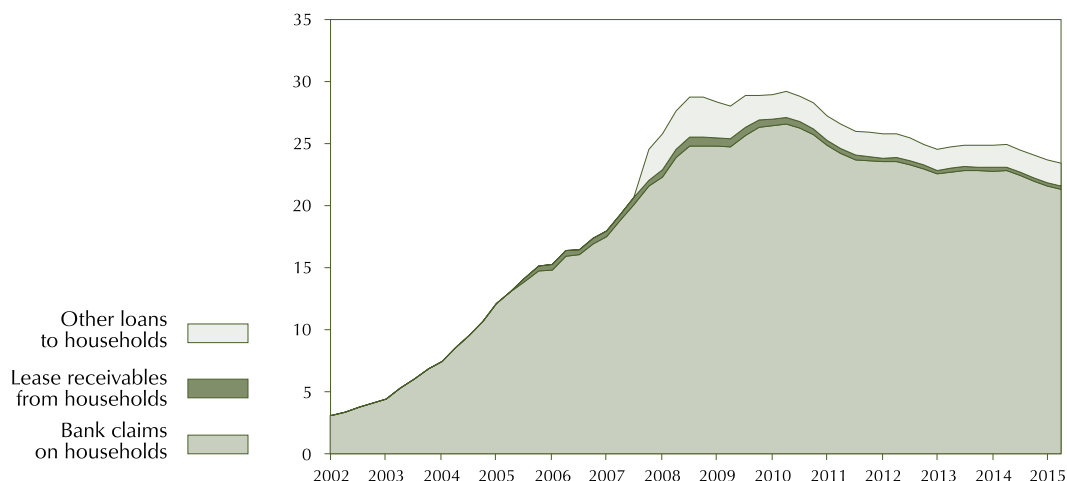
Structure of Non-Financial Corporation Debt

(per cent of GDP)



Sources: BNB, NSI.

Chart B
Structure of Household Debt
 (per cent of GDP)



Sources: BNB, NSI.

The review of debt dynamics in different sectors of the economy shows that at this stage the indebtedness of households in Bulgaria does not pose significant risks to the financial stability in the country. Compared with non-financial corporations, the household sector is characterised by a much weaker indebtedness and better credit quality and, therefore, the possibility banks to show a higher lending activity in this sector should not be excluded.

At the same time, risks to financial stability arising from the indebtedness relate mainly to the non-financial corporations sector. The increase in indebtedness of non-financial corporations and maintaining a relatively high level thereof over the recent years is accompanied by a similar dynamics in non-performing loans. In the event of worsening of the economic environment, the current level of indebtedness of non-financial corporations could have an adverse effect on the financial result of the banking system due to accrual of additional credit risk impairments.

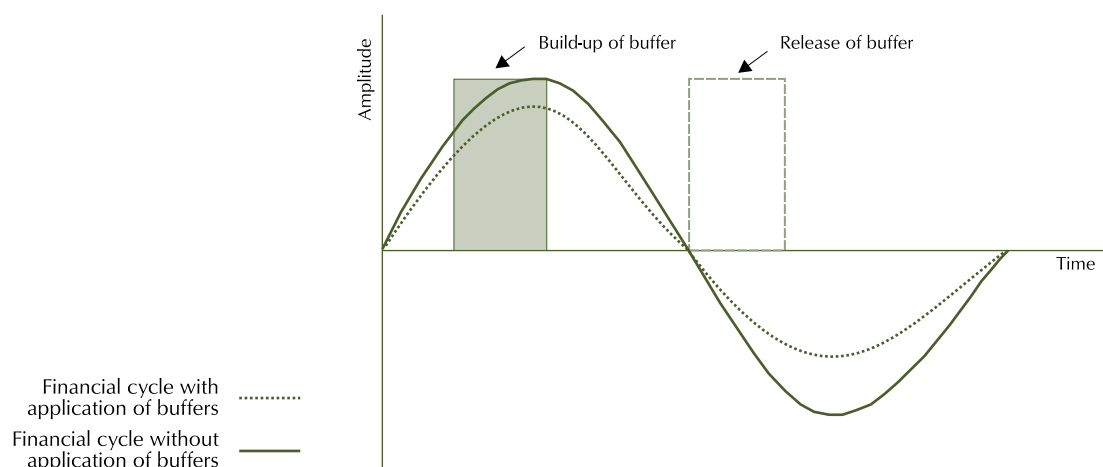
Annex 3**Capital Buffers****1. Nature**

Capital buffers are a macroprudential policy instrument aimed at enhancing the sustainability of individual credit institutions and the banking system as a whole. This helps maintain banking system stability and ensures the proper functioning of financial intermediation as a factor for economic growth.

The use of capital buffers addresses one of the objectives of macroprudential supervision related to the accumulation of additional capital (above the minimum requirement imposed by the regulatory framework) which could be used for the absorption of unexpected losses of residual risk in banks' balance sheets. Such unexpected losses are triggered mainly by exogenous factors such as a deterioration ('reversal') in the economic cycle to a stagnating phase, spillover of the negative effects of vulnerable institutions to the other segments of the banking and financial system and other events with a systemic impact on stability. Similar events are also the exercises aimed at assessing the banking system in terms of less conservative criteria for adequate risk coverage, or the assumptions for occurrence of sharp but still possible processes in the environment with effect on the balance sheets of credit institutions such as the asset quality review and stress tests.

The mechanism of accumulation and storage of capital buffers is of countercyclical character and sources. Capital reserves are built in 'good times' – times of growth and financial activity, and used to reverse the cycle in 'bad times'. Thus banks' capacity to absorb losses is preserved, the amplitude of the cyclic waves goes down and a proper functioning of the financial-credit system is maintained.

Chart A

Transmission of Capital Buffers over the Financial Cycle

Source: European Systemic Risk Board (2014).¹

2. Implementation of Capital Buffers

The Bulgarian National Bank, within its macro-prudential mandate to maintain banking system stability, consistently applies conservative equity instruments to ensure adequate risk coverage at all stages of the business cycle. For example, even before the introduction of the Basel II capital framework, the BNB had higher than internationally approved regulatory capital adequacy requirements. With the provisions of Ordinance No 8 of the BNB of 2006 on the Capital Adequacy of Credit Institutions (repealed) these levels were reconfirmed by 50 per cent higher minimum capital reserve requirements (6 per cent Tier 1 capital adequacy and 12 per cent adequacy of own funds) and higher risk weights for the different exposure classes. Following the onset of the global financial crisis in 2007–2008, the weights on risk exposures were countercyclically adapted to the level set out by the Basel Committee. Another equity instrument was the establishment of specific provisions for credit risk by the repealed BNB Ordinance No 9 on the Evaluation and Classification of Risk Exposures of Banks and the Allocation of Specific Provisions for Credit Risk. A specific feature of the banking sector regulatory framework in force until the end of 2013 was that it did not provide for the use of capital buffers in addition to the minimum regulatory requirements.

¹ ESRB Handbook on Operationalising Macro-prudential Policy in the Banking Sector: https://www.esrb.europa.eu/pub/pdf/other/140303_esrb_handbook_mp.en.pdf?ac426900762d505b12c3ae8a225a8fe5

As of 1 January 2014 the Bulgarian banking system is subject to the legislative framework for the implementation of the new capital agreement Basel III in the EU by means of phasing-in the CRR/CRD IV package. The latter consists of the Capital Requirements Regulation (Regulation (EU) No 575/2013) — directly applicable to Member States, and the fourth Capital Requirements Directive (Directive 2013/36/EU). As a result the BNB discretion for conservative capital requirements by higher minimum capital reserve requirements and specific provisions for credit risk imposed by the above regulations was removed.

In addition to the uniform regulations for capital adequacy, CRR/CRD IV requirements also enable national supervisory bodies, on a discretionary principle, to require from banks to accumulate additional capital buffers both in the course of the business cycle and in relation to bank exposures to specific risk factors and overall, systemic and macroprudential risks.

To reflect those principles and objectives, the implementation of the Basel III global regulatory framework in European legislation by Directive 2013/36/EU created five new capital buffers:²

- the capital conservation buffer,
- the countercyclical capital buffer,
- the systemic risk buffer,
- the buffer for global systemically important institutions, and
- the buffer for other systemically important institutions.

An important feature of the characteristics of the new capital buffers is that their objectives, scope, type and maximum amount are predefined in the regulatory framework. At the same time, the national supervisory authorities have the right of discretion with regard to specific parameters and of respective macroprudential instruments, among which the implementation time frame, the levels and, in some cases, the scope of the institutions.

The conservative nature of macroprudential instruments is reflected in the application of the capital buffers under the existing BNB Ordinance No 8 of 24 April 2014 on Banks' Capital Buffers. As of the end of September 2015 the capital conservation buffer and the systemic risk buffer are applied in Bulgaria, and the countercyclical capital buffer shall enter into force on 1 January 2016.

² For more information, see:

http://www.bnb.bg/BankSupervision/BSCapitalBuffers/index.htm?toLang=_EN

Table
Capital Buffers, Applicable in Bulgaria

	Current level	Entry into force	Scope	Note	Combined requirement
Capital conservation buffer (Article 3 of Ordinance No 8 of the BNB).	2.5 per cent	13 May 2014	All banks	Applicable to total risk exposures	Yes
Systemic risk buffer (Article 12 of Ordinance No 8 of the BNB).	3 per cent	31 December 2014	All banks	Applicable to risk-weighted exposure amounts in the Republic of Bulgaria	
Countercyclical capital buffer (Article 4 of Ordinance No 8 of the BNB)	0 per cent	1 January 2016	All banks	Applicable to total risk exposures	

The application of the capital conservation buffer and systemic risk buffer reflects the conservative assessment of the level of risk in the environment and of credit institutions' balance sheets and aims to improve loss resilience. The capital conservation buffer is applied as of 13 May 2014 (under Directive 2013/36/EU, the buffer should be fully implemented until 1 January 2019) at a rate of 2.5 per cent of total risk exposures, and the systemic risk buffer entered into force on 1 October 2014 set at 3 per cent of the risk weighted exposures of the Republic of Bulgaria. The countercyclical capital buffer³ is introduced at a 0 per cent level as, at the time it was set, no cyclical systemic risk was recognised in the economy given the observed negative divergence of the loan to GDP ratio from its long-term value. Due to the specific characteristics of the capital conservation buffer and the systemic risk buffer, a combined requirement is in place and the countercyclical buffer is added independently thereto. Capital buffers should be covered by the highest quality capital (Common Equity Tier 1).

In addition to the minimum reserve requirement for own funds of 8 per cent of the risk exposures, meeting the requirements for capital conservation and systemic risk buffers of 2.5 and 3 per cent, respectively, provides for an additional safeguard for banks and the banking system against unfavourable dynamics in the level and severity of systemic risks. Capital buffers act as a cushion to absorb possible materialisation of systemic risks, which would result in a decrease in the amount of equity instruments used to maintain these buffers. In such a situation an emergency regulatory measure with regard to the licensing status of the credit institution shall not be applied. In the event of materialisation of systemic risks capital buffers could be amortized which is an infringement of the combined requirement. In this case, a process to recover

³ Resolution of the BNB Governing Council of 12 December 2015: bg/PressOffice/POPressReleases/POPRTTheme/PR_20151212_1_EN

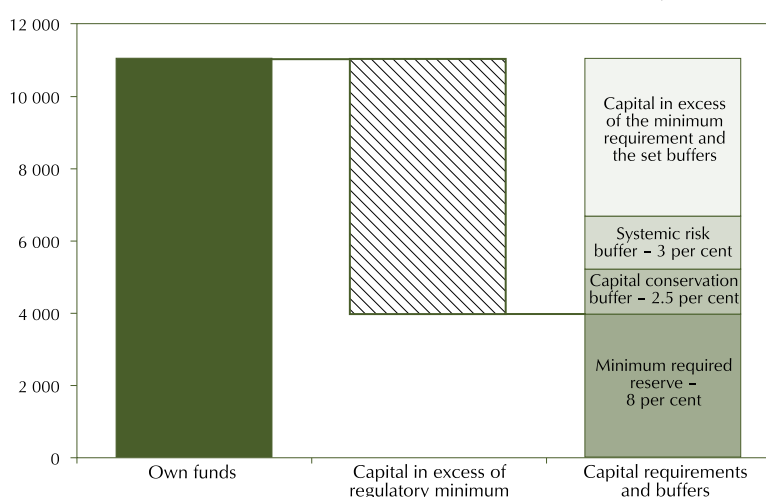
capital levels would start and credit institutions shall draw up and submit to the BNB a capital conservation plan.⁴ The latter shall include a series of actions to restore the amortised buffer levels. Furthermore, Ordinance No 8 provides for imposing restrictions, including with regard to dividend distribution, payment of variable remuneration or further actions to strengthen capital.

Thus, capital buffers are subject to current use in case of materialisation of residual risk or a systemic event but that does not entail an automatic restriction of bank operations or forced assets sales. As a result, the capital reserves built shall be used as appropriate, and at the same time an adequate risk coverage should be ensured by high-quality capital as provided for in the European regulatory framework in individual credit institutions and in the banking system as a whole.

3. Banking System Capacity to Absorb Unexpected Losses

At the end of September 2015 the amount of own funds in the banking system was BGN 11 billion, of which 90 per cent was Common Equity Tier 1. The minimum capital requirements, in its turn, came to BGN 4 billion. Capital buffers accounted for another BGN 2.7 billion and thus, the residual capital came to BGN 4.3 billion. As a result, the surplus of own funds above the regulatory minimum accounted for BGN 7 billion or 8.2 per cent of GDP.

Chart B
Capital's Capacity to Absorb Adverse Shocks
(million BGN)



Source: BNB.

⁴ For more information, see Article 17, Section VI of Ordinance No 8 of the BNB of 24 April 2014 on Banks' Capital Buffers:
http://www.bnb.bg/bnbweb/groups/public/documents/bnb_law/regulations_capital_buffers_en.pdf

The data presented show that considerable capital reserves have been built in the banking system, which should be used, where necessary, to absorb residual risk in the event of possible externalities or events of systemic nature. In the context of the forthcoming asset quality review and the subsequent stress tests, the data on the amount and structure of the own funds in the banking system in the banking system point to an existing capacity to meet additional pressure.

1. As from 1 January 2015, the BNB started publishing data on the balance sheet statement and statement of profit or loss in line with the reporting templates introduced by Implementing Regulation (EU) No 680/2014 according to Regulation (EU) No 575/2013 of the European Parliament and of the Council. The European Banking Authority has developed Implementing Technical Standards subject to phased-in implementation under Implementing Regulation (EU) No 680/2014 and its amendments. Harmonisation also includes significant amendments to the scope, frequencies and remittance dates of supervisory reporting.

2. Methodological references for completing relevant items in the balance sheet statement and statement of profit or loss along with an additional data template are available on the BNB website. The template focuses the attention of data users on major principles of data preparation.

3. With the introduction of the new European regulatory framework, the Banking Supervision Reporting Form 40 (securities; loans and advances; attracted funds; information on asset quality and impairment) was cancelled, with the last data according to this form being published as of end-2014. Data as of end-March 2015 were obtained using the standard reporting template 18 *Information on performing and non-performing exposures* of the financial reporting framework (FINREP), and the new BNB macro-prudential reporting form *MPF 1 Debt securities, loans and advances and deposits*. As a result of the harmonisation of concepts and definitions, no match should be sought between the manner and scope of reporting of these items in the old and new reports (to the end of 2014 and from January 2015, respectively).

4. Data on individual banks are based on both official reports introduced by Implementing Regulation (EU) No 680/2014 and additional reporting templates: the macro-prudential reporting form MPF1 of the BNB.

5. An European Commission delegated act from 9 July 2015 – Council Implementing Regulation (EU) 2015/1278 was published in the Official Journal of the European Union on 31 July 2015. The Regulation changed the reporting coverage of templates F18.00 and F19.00 of the FINREP under the IFRS, where cash balances with central banks and other sight deposits item should be included in the credit and advances scope. This Regulation entered into force on the 20th day of its publication in the Official Journal of the European Union and in accordance with Article 2 should apply from 1 June 2015.

6. A bank passport includes basic information on the structure of shareholder capital and management bodies, which reflect the current state at the time of preparing the quarterly bulletin. Data on major items of the balance sheet statement and statement of profit or loss are based on relevant total lines.

7. The BNB may adjust already published data, where necessary. Revisions are made after receiving additional information, adjustments of errors in data provided by banks or as a consequence of changes and enhancement of methodological guidelines, imposing data revision from previous periods.

8. Banks are grouped by the Banking Supervision Department with a view to highlighting banking system developments. Bank group classification does not imply elements of a rating and should not be interpreted as a financial performance evaluation. The position of the banks in individual groups depends on the amount of their assets and changes at the end of each reporting period. The first group consists of the five largest banks on the basis of their total assets in the relevant reporting period, the second group includes the other Bulgarian banks and the third group comprises foreign bank branches in Bulgaria.

- Group I:** UniCredit Bulbank
DSK Bank
First Investment Bank
United Bulgarian Bank
Raiffeisenbank (Bulgaria)
- Group II:** Eurobank Bulgaria
Société Générale Expressbank
Central Cooperative Bank
Piraeus Bank Bulgaria
Cibank
Allianz Bank Bulgaria
Investbank
Bulgarian Development Bank
ProCredit Bank (Bulgaria)
Municipal Bank
International Asset Bank
Bulgarian-American Credit Bank
D Commerce Bank
TBI Bank
Tokuda Bank
Victoria Commercial Bank
Texim Bank
- Group III:** Alpha Bank – Bulgaria Branch
Citibank Europe – Bulgaria Branch
BNP Paribas S.A. – Sofia Branch
ING Bank N.V. – Sofia Branch
T.C. Ziraat Bank – Sofia Branch
İşbank GmbH – Sofia Branch

III. Banking Supervision Regulation

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Capital Adequacy of Banking System as of 30 September 2015	29
Liquidity of Banks as of 30 September 2015 (under Ordinance No 11 of the BNB).....	30

CAPITAL ADEQUACY OF THE BANKING SYSTEM* AS OF 30 SEPTEMBER 2015

(thousand BGN)

	First group	Second group	Banking system
1. OWN FUNDS (CAPITAL BASE)	6 589 507	4 438 285	11 027 792
1.1. Tier 1 Capital	6 076 313	4 071 528	10 147 841
1.1.1. Common Equity Tier 1 Capital	5 890 141	4 023 451	9 913 592
1.1.2. Additional Tier 1 Capital	186 172	48 077	234 249
1.2. Tier 2 Capital	513 194	366 757	879 951
2. TOTAL RISK EXPOSURE AMOUNT	29 276 285	20 229 377	49 505 662
2.1. Risk weighted exposure amounts for credit, counterparty credit and dilution risks and free deliveries	26 160 778	17 760 799	43 921 577
2.2. Total risk exposure amount for settlement risk	0	0	0
2.3. Total risk exposure amount for position, foreign exchange and commodities risks	276 063	415 208	691 271
2.4. Total risk exposure amount for operational risk	2 785 043	2 053 370	4 838 413
2.5. Total risk exposure amount for credit valuation adjustment	54 401	0	54 401
TOTAL CAPITAL ADEQUACY RATIO (%)	22.51	21.94	22.28
TIER 1 CAPITAL RATIO (%)	20.76	20.13	20.50

* 1. The new template for disclosure of information related to the capital adequacy of the banks is based on the reporting templates included in the Commission Implementing Regulation (EU) No 680/2014 of 16 April 2014 laying down implementing technical standards with regard to supervisory reporting of institutions according to Regulation (EU) No 575/2013 of the European Parliament and of the Council.

2. The new information is largely comparable to that published prior to the adoption of the CRD/CRR, as some differences are related to the following:

2.1. The amount of the two new items „Common Equity Tier 1 Capital“ and „Additional Tier 1 Capital“ comprises the term „Tier 1 Capital“;

2.2. All items of the capital structure are presented after deductions, adjustments and after transitional treatment arising from specific CRR requirements;

2.3. Capital requirements for most types of risk can be obtained by directly multiplying the risk-weighted exposure amounts for particular risk with the coefficient 0.08.

2.4. The disclosure represents the most important items of the capital structure of banks.

Source: BNB.

LIQUIDITY OF BANKS AS OF 30 SEPTEMBER 2015

(under Ordinance No 11 of the BNB)

(thousand BGN)

Items	Total	Assets in pawn/ overdue assets of 30 or more days	At sight up to 7 days	From 8 days to 1 month	From 1 to 3 months	From 3 to 6 months	From 6 to 12 months	Over 1 year
Group I								
Liquid assets	12 982 189	1 189 568						
Assets, total – inflow	42 697 166	3 913 929	13 113 342	2 541 286	2 420 467	2 097 649	4 188 434	22 249 917
Liabilities, total – outflow	41 233 329		6 008 040	2 446 315	2 855 628	2 862 637	5 504 377	21 556 332
Coefficient of liquid assets (%)	31.48							
Coefficient of liquidity by maturity intervals (%)			218.26	380.14	317.05	274.44	153.44	112.92
Group II								
Liquid assets	10 483 609	1 488 488						
Assets, total – inflow	28 482 335	3 714 130	11 536 307	970 084	1 855 438	1 390 559	2 452 394	13 991 683
Liabilities, total – outflow	28 871 196		3 011 965	1 892 944	2 089 524	2 105 233	3 927 050	15 844 480
Coefficient of liquid assets (%)	36.31							
Coefficient of liquidity by maturity intervals (%)			383.02	490.50	431.11	380.36	205.65	112.16
Group III								
Liquid assets	1 611 661	0						
Assets, total – inflow	3 225 454	176 588	1 904 117	97 212	198 388	143 032	278 131	781 162
Liabilities, total – outflow	3 610 293		1 013 788	97 732	872 886	247 521	318 845	1 059 521
Coefficient of liquid assets (%)	44.64							
Coefficient of liquidity by maturity intervals (%)			187.82	471.88	47.38	19.67	29.68	43.95
Banking system, total								
Liquid assets	25 077 459	2 678 056						
Assets, total – inflow	74 404 955	7 804 647	26 553 766	3 608 582	4 474 293	3 631 240	6 918 959	37 022 762
Liabilities, total – outflow	73 714 818		10 033 793	4 436 991	5 818 038	5 215 391	9 750 272	38 460 333
Coefficient of liquid assets (%)	34.02							
Coefficient of liquidity by maturity intervals (%)			264.64	429.24	317.56	297.72	165.96	109.66

Source: BNB.

IV. Balance Sheet Statements, Statements of Profit or Loss and Other Data of the Banking System and of Banks by Group

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**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
OF THE BANKING SYSTEM AS OF 30 SEPTEMBER 2015**

	(thousand BGN)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	16 149 686
Cash on hand	1 537 174
Cash balances at central banks	12 197 480
Other demand deposits	2 415 032
Financial assets held for trading	1 362 219
Derivatives	165 698
Equity instruments	121 370
Debt securities	1 075 151
Loans and advances	0
Financial assets designated at fair value through profit or loss	327 552
Equity instruments	2 262
Debt securities	325 290
Loans and advances	0
Available-for-sale financial assets	7 179 818
Equity instruments	214 090
Debt securities	6 965 609
Loans and advances	119
Loans and receivables	55 295 648
Debt securities	183 458
Loans and advances	55 112 190
Held-to-maturity investments	1 871 883
Debt securities	1 871 883
Loans and advances	0
Derivatives – hedge accounting	17 962
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	331 749
Tangible assets	2 054 506
Property, plant and equipment	1 831 426
Investment property	223 080
Intangible assets	159 784
Goodwill	0
Other intangible assets	159 784
Tax assets	27 005
Current tax assets	8 946
Deferred tax assets	18 059
Other assets	404 006
Non-current assets and disposal groups classified as held for sale	301 399
TOTAL ASSETS	85 483 217

(continued)

(continued)

(thousand BGN)

	Carrying amount
LIABILITIES	
Financial liabilities held for trading	164 418
Derivatives	164 418
Short positions	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities designated at fair value through profit or loss	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities measured at amortised cost	73 552 368
Deposits	72 440 436
Debt securities issued	387 935
Other financial liabilities	723 997
Derivatives – hedge accounting	36 700
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	110 834
Pensions and other post employment defined benefit obligations	31 663
Other long-term employee benefits	0
Restructuring	1 195
Pending legal issues and tax litigation	35 201
Commitments and guarantees given	27 210
Other provisions	15 565
Tax liabilities	55 968
Current tax liabilities	35 175
Deferred tax liabilities	20 793
Share capital repayable on demand	0
Other liabilities	449 648
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	74 369 936

(continued)

(continued)	(thousand BGN)
	Carrying amount
EQUITY	
Capital	3 747 438
Paid-up capital	3 747 438
Unpaid capital which has been called up	0
Share premium	290 393
Equity instruments issued other than capital	187
Equity component of compound financial instruments	0
Other equity instruments issued	187
Other equity	0
Accumulated other comprehensive income	159 187
Items that will not be reclassified to profit or loss	139 680
<i>Tangible assets</i>	<i>142 981</i>
<i>Intangible assets</i>	<i>0</i>
<i>Actuarial gains or (-) losses on defined benefit pension plans</i>	<i>-3 301</i>
<i>Non-current assets and disposal groups classified as held for sale</i>	<i>0</i>
<i>Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates</i>	<i>0</i>
Items that may be reclassified to profit or loss	19 507
<i>Hedge of net investments in foreign operations [effective portion]</i>	<i>0</i>
<i>Foreign currency translation</i>	<i>-18</i>
<i>Hedging derivatives. Cash flow hedges [effective portion]</i>	<i>-28 829</i>
<i>Available-for-sale financial assets</i>	<i>48 354</i>
<i>Non-current assets and disposal groups classified as held for sale</i>	<i>0</i>
<i>Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates</i>	<i>0</i>
Retained earnings	2 998 365
Revaluation reserves	150
Other reserves	3 122 885
Reserves or accumulated losses of investments in subsidiaries, joint ventures and associates	0
Other	3 122 885
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	794 676
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
Accumulated other comprehensive income	0
Other items	0
TOTAL EQUITY	11 113 281
TOTAL EQUITY AND TOTAL LIABILITIES	85 483 217

STATEMENT OF PROFIT OR LOSS OF THE BANKING SYSTEM AS OF 30 SEPTEMBER 2015

(thousand BGN)

	Value
Interest income	2 764 520
Financial assets held for trading	23 485
Financial assets designated at fair value through profit or loss	9 664
Available-for-sale financial assets	117 425
Loans and receivables	2 578 364
Held-to-maturity investments	33 731
Derivatives – hedge accounting, interest rate risk	1 793
Other assets	58
(Interest expenses)	701 126
(Financial liabilities held for trading)	592
(Financial liabilities designated at fair value through profit or loss)	0
(Financial liabilities measured at amortised cost)	691 908
(Derivatives – hedge accounting, interest rate risk)	8 415
(Other liabilities)	211
(Expenses on share capital repayable on demand)	0
Dividend income	8 128
Financial assets held for trading	154
Financial assets designated at fair value through profit or loss	331
Available-for-sale financial assets	7 643
Fee and commission income	758 335
(Fee and commission expenses)	100 583
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	30 701
Available-for-sale financial assets	12 524
Loans and receivables	17 952
Held-to-maturity investments	225
Financial liabilities measured at amortised cost	0
Other	0
Gains or (-) losses on financial assets and liabilities held for trading, net	119 518
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	11 385
Gains or (-) losses from hedge accounting, net	-758
Exchange differences [gain or (-) loss], net	4 019
Gains or (-) losses on derecognition of non-financial assets, net	542
Other operating income	51 402
(Other operating expenses)	22 645
TOTAL OPERATING INCOME, NET	2 923 438

(continued)

(continued)	(thousand BGN)
	Value
(Administrative expenses)	1 303 132
(Staff expenses)	546 256
(Other administrative expenses)	756 876
(Depreciation)	125 814
(Property, plant and equipment)	89 680
(Investment properties)	3 333
(Other intangible assets)	32 801
(Provisions or (-) reversal of provisions)	4 564
(Commitments and guarantees given)	-3 643
(Other provisions)	8 207
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	605 999
(Financial assets measured at cost)	0
(Available-for-sale financial assets)	1 523
(Loans and receivables)	604 476
(Held-to-maturity investments)	0
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	5 658
(Property, plant and equipment)	2 975
(Investment properties)	0
(Goodwill)	0
(Other intangible assets)	0
(Other)	2 683
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	6 062
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	-441
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	883 892
(Tax expense or (-) income related to profit or loss from continuing operations)	89 216
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	794 676
Profit or (-) loss after tax from discontinued operations	0
Profit or (-) loss before tax from discontinued operations	0
(Tax expense or (-) income related to discontinued operations)	0
PROFIT OR (-) LOSS FOR THE YEAR	794 676
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	794 676

**DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS
OF THE BANKING SYSTEM AS OF 30 SEPTEMBER 2015**

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	10 421 391	3 169 102	6 669 570	182 024
Central banks	0	0	0	0
General governments	9 461 640	3 151 675	6 096 453	144 841
Credit institutions	753 921	235	402 469	24 144
Other financial corporations	64 035	0	57 559	4 861
Non-financial corporations	141 795	17 192	113 089	8 178

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	72 758 452	35 810 958	32 311 973	2 574 449
Central banks	9 968 960	7 859 226	2 102 635	19
General governments	611 453	215 026	396 427	25 579
Credit institutions	7 852 588	1 545 042	3 041 863	56 152
Other financial corporations	1 618 935	610 687	1 003 282	34 015
Non-financial corporations	34 175 807	13 060 239	19 982 200	1 308 462
Households	18 530 709	12 520 738	5 785 566	1 150 222
o.w. Residential mortgage loans	8 844 103	4 773 474	3 953 251	447 567
o.w. Credit for consumption	8 877 537	7 311 799	1 463 645	696 592

(thousand BGN)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	72 392 125	38 347 805	27 273 610	668 466
Central banks	0	0	0	1
General governments	2 373 676	2 085 797	258 355	17 998
Credit institutions	5 247 613	604 790	4 166 374	41 315
Other financial corporations	3 222 850	1 810 360	1 058 101	19 924
Non-financial corporations	18 563 268	10 771 831	5 639 161	66 789
Households	42 984 718	23 075 027	16 151 619	522 439

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
OF GROUP I BANKS AS OF 30 SEPTEMBER 2015**

	(thousand BGN)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	8 704 204
Cash on hand	885 595
Cash balances at central banks	6 750 188
Other demand deposits	1 068 421
Financial assets held for trading	850 490
Derivatives	133 239
Equity instruments	3 061
Debt securities	714 190
Loans and advances	0
Financial assets designated at fair value through profit or loss	11 934
Equity instruments	2 262
Debt securities	9 672
Loans and advances	0
Available-for-sale financial assets	4 059 814
Equity instruments	59 967
Debt securities	3 999 847
Loans and advances	0
Loans and receivables	32 345 906
Debt securities	18 781
Loans and advances	32 327 125
Held-to-maturity investments	718 549
Debt securities	718 549
Loans and advances	0
Derivatives – hedge accounting	17 962
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	142 959
Tangible assets	1 249 087
Property, plant and equipment	1 191 246
Investment property	57 841
Intangible assets	81 958
Goodwill	0
Other intangible assets	81 958
Tax assets	5 143
Current tax assets	3 320
Deferred tax assets	1 823
Other assets	180 541
Non-current assets and disposal groups classified as held for sale	81 505
TOTAL ASSETS	48 450 052

(continued)

(continued)

(thousand BGN)

	Carrying amount
LIABILITIES	
Financial liabilities held for trading	130 250
Derivatives	130 250
Short positions	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities designated at fair value through profit or loss	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities measured at amortised cost	41 102 477
Deposits	40 461 251
Debt securities issued	198 768
Other financial liabilities	442 458
Derivatives – hedge accounting	35 752
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	85 662
Pensions and other post employment defined benefit obligations	20 412
Other long-term employee benefits	0
Restructuring	0
Pending legal issues and tax litigation	29 241
Commitments and guarantees given	20 925
Other provisions	15 084
Tax liabilities	32 471
Current tax liabilities	20 621
Deferred tax liabilities	11 850
Share capital repayable on demand	0
Other liabilities	268 613
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	41 655 225

(continued)

(continued)

(thousand BGN)

	Carrying amount
EQUITY	
Capital	1 229 173
Paid-up capital	1 229 173
Unpaid capital which has been called up	0
Share premium	97 000
Equity instruments issued other than capital	0
Equity component of compound financial instruments	0
Other equity instruments issued	0
Other equity	0
Accumulated other comprehensive income	111 331
Items that will not be reclassified to profit or loss	90 738
<i>Tangible assets</i>	94 155
<i>Intangible assets</i>	0
<i>Actuarial gains or (-) losses on defined benefit pension plans</i>	-3 417
<i>Non-current assets and disposal groups classified as held for sale</i>	0
<i>Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates</i>	0
Items that may be reclassified to profit or loss	20 593
<i>Hedge of net investments in foreign operations [effective portion]</i>	0
<i>Foreign currency translation</i>	0
<i>Hedging derivatives. Cash flow hedges [effective portion]</i>	-28 829
<i>Available-for-sale financial assets</i>	49 422
<i>Non-current assets and disposal groups classified as held for sale</i>	0
<i>Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates</i>	0
Retained earnings	2 635 434
Revaluation reserves	0
Other reserves	2 098 784
Reserves or accumulated losses of investments in subsidiaries, joint ventures and associates	0
Other	2 098 784
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	623 105
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
Accumulated other comprehensive income	0
Other items	0
TOTAL EQUITY	6 794 827
TOTAL EQUITY AND TOTAL LIABILITIES	48 450 052

STATEMENT OF PROFIT OR LOSS OF GROUP I BANKS AS OF 30 SEPTEMBER 2015

(thousand BGN)

	Value
Interest income	1 651 942
Financial assets held for trading	14 206
Financial assets designated at fair value through profit or loss	3 914
Available-for-sale financial assets	75 065
Loans and receivables	1 550 609
Held-to-maturity investments	8 091
Derivatives – hedge accounting, interest rate risk	0
Other assets	57
(Interest expenses)	341 183
(Financial liabilities held for trading)	45
(Financial liabilities designated at fair value through profit or loss)	0
(Financial liabilities measured at amortised cost)	334 773
(Derivatives – hedge accounting, interest rate risk)	6 285
(Other liabilities)	80
(Expenses on share capital repayable on demand)	0
Dividend income	5 316
Financial assets held for trading	9
Financial assets designated at fair value through profit or loss	331
Available-for-sale financial assets	4 976
Fee and commission income	468 604
(Fee and commission expenses)	56 014
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	24 096
Available-for-sale financial assets	6 168
Loans and receivables	17 928
Held-to-maturity investments	0
Financial liabilities measured at amortised cost	0
Other	0
Gains or (-) losses on financial assets and liabilities held for trading, net	74 355
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	8 238
Gains or (-) losses from hedge accounting, net	-215
Exchange differences [gain or (-) loss], net	-15 658
Gains or (-) losses on derecognition of non-financial assets, net	691
Other operating income	22 926
(Other operating expenses)	9 972
TOTAL OPERATING INCOME, NET	1 833 126

(continued)

(continued)	(thousand BGN)
	Value
(Administrative expenses)	691 793
(Staff expenses)	291 239
(Other administrative expenses)	400 554
(Depreciation)	75 128
(Property, plant and equipment)	54 272
(Investment properties)	1 340
(Other intangible assets)	19 516
(Provisions or (-) reversal of provisions)	3 137
(Commitments and guarantees given)	-2 601
(Other provisions)	5 738
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	374 750
(Financial assets measured at cost)	0
(Available-for-sale financial assets)	1 517
(Loans and receivables)	373 233
(Held-to-maturity investments)	0
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	2 975
(Property, plant and equipment)	2 975
(Investment properties)	0
(Goodwill)	0
(Other intangible assets)	0
(Other)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	6 062
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	691 405
(Tax expense or (-) income related to profit or loss from continuing operations)	68 300
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	623 105
Profit or (-) loss after tax from discontinued operations	0
Profit or (-) loss before tax from discontinued operations	0
(Tax expense or (-) income related to discontinued operations)	0
PROFIT OR (-) LOSS FOR THE YEAR	623 105
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	623 105

**DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS
OF GROUP I BANKS AS OF 30 SEPTEMBER 2015**

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	5 461 039	1 900 867	3 292 734	101 629
Central banks	0	0	0	0
General governments	4 925 927	1 900 867	2 950 412	78 451
Credit institutions	480 191	0	298 915	21 362
Other financial corporations	14 091	0	14 091	201
Non-financial corporations	40 830	0	29 316	1 615

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	42 002 509	21 841 798	17 466 372	1 550 217
Central banks	5 177 833	4 786 813	391 020	0
General governments	375 907	81 762	294 145	17 699
Credit institutions	4 262 442	952 517	1 369 540	40 625
Other financial corporations	679 286	200 715	477 186	12 817
Non-financial corporations	19 228 573	7 387 873	11 112 960	712 047
Households	12 278 468	8 432 118	3 821 521	767 029
o.w. Residential mortgage loans	5 874 983	3 458 710	2 406 369	306 509
o.w. Credit for consumption	5 770 692	4 659 611	1 097 522	455 605

(thousand BGN)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	40 412 940	21 574 986	14 894 742	321 450
Central banks	0	0	0	0
General governments	1 210 858	1 033 948	153 886	13 133
Credit institutions	2 006 939	215 613	1 533 919	21 206
Other financial corporations	1 735 261	868 104	602 497	10 051
Non-financial corporations	10 080 978	5 593 027	3 252 657	25 774
Households	25 378 904	13 864 294	9 351 783	251 286

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
OF GROUP II BANKS AS OF 30 SEPTEMBER 2015**

	(thousand BGN)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	6 296 491
Cash on hand	625 558
Cash balances at central banks	4 804 048
Other demand deposits	866 885
Financial assets held for trading	438 858
Derivatives	25 378
Equity instruments	118 309
Debt securities	295 171
Loans and advances	0
Financial assets designated at fair value through profit or loss	315 618
Equity instruments	0
Debt securities	315 618
Loans and advances	0
Available-for-sale financial assets	2 851 643
Equity instruments	153 743
Debt securities	2 697 781
Loans and advances	119
Loans and receivables	21 025 272
Debt securities	164 677
Loans and advances	20 860 595
Held-to-maturity investments	1 153 334
Debt securities	1 153 334
Loans and advances	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	188 790
Tangible assets	789 422
Property, plant and equipment	626 624
Investment property	162 798
Intangible assets	69 580
Goodwill	0
Other intangible assets	69 580
Tax assets	18 379
Current tax assets	5 390
Deferred tax assets	12 989
Other assets	214 605
Non-current assets and disposal groups classified as held for sale	215 917
TOTAL ASSETS	33 577 909

(continued)

(continued)

(thousand BGN)

	Carrying amount
LIABILITIES	
Financial liabilities held for trading	28 254
Derivatives	28 254
Short positions	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities designated at fair value through profit or loss	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities measured at amortised cost	28 844 895
Deposits	28 381 274
Debt securities issued	189 167
Other financial liabilities	274 454
Derivatives – hedge accounting	948
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	23 302
Pensions and other post employment defined benefit obligations	11 038
Other long-term employee benefits	0
Restructuring	1 195
Pending legal issues and tax litigation	5 562
Commitments and guarantees given	5 111
Other provisions	396
Tax liabilities	23 244
Current tax liabilities	14 315
Deferred tax liabilities	8 929
Share capital repayable on demand	0
Other liabilities	150 305
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	29 070 948

(continued)

(continued)

(thousand BGN)

	Carrying amount
EQUITY	
Capital	2 518 265
Paid-up capital	2 518 265
Unpaid capital which has been called up	0
Share premium	193 393
Equity instruments issued other than capital	0
Equity component of compound financial instruments	0
Other equity instruments issued	0
Other equity	0
Accumulated other comprehensive income	46 230
Items that will not be reclassified to profit or loss	48 890
<i>Tangible assets</i>	48 826
<i>Intangible assets</i>	0
<i>Actuarial gains or (-) losses on defined benefit pension plans</i>	64
<i>Non-current assets and disposal groups classified as held for sale</i>	0
<i>Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates</i>	0
Items that may be reclassified to profit or loss	-2 660
<i>Hedge of net investments in foreign operations [effective portion]</i>	0
<i>Foreign currency translation</i>	-18
<i>Hedging derivatives. Cash flow hedges [effective portion]</i>	0
<i>Available-for-sale financial assets</i>	-2 642
<i>Non-current assets and disposal groups classified as held for sale</i>	0
<i>Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates</i>	0
Retained earnings	573 823
Revaluation reserves	150
Other reserves	996 607
Reserves or accumulated losses of investments in subsidiaries, joint ventures and associates	0
Other	996 607
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	178 493
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
Accumulated other comprehensive income	0
Other items	0
TOTAL EQUITY	4 506 961
TOTAL EQUITY AND TOTAL LIABILITIES	33 577 909

STATEMENT OF PROFIT OR LOSS OF GROUP II BANKS AS OF 30 SEPTEMBER 2015

(thousand BGN)

	Value
Interest income	1 040 182
Financial assets held for trading	7 926
Financial assets designated at fair value through profit or loss	5 750
Available-for-sale financial assets	36 085
Loans and receivables	962 987
Held-to-maturity investments	25 640
Derivatives – hedge accounting, interest rate risk	1 793
Other assets	1
(Interest expenses)	343 301
(Financial liabilities held for trading)	379
(Financial liabilities designated at fair value through profit or loss)	0
(Financial liabilities measured at amortised cost)	340 784
(Derivatives – hedge accounting, interest rate risk)	2 130
(Other liabilities)	8
(Expenses on share capital repayable on demand)	0
Dividend income	2 773
Financial assets held for trading	145
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	2 628
Fee and commission income	267 811
(Fee and commission expenses)	41 862
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	6 733
Available-for-sale financial assets	6 484
Loans and receivables	24
Held-to-maturity investments	225
Financial liabilities measured at amortised cost	0
Other	0
Gains or (-) losses on financial assets and liabilities held for trading, net	37 810
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	3 147
Gains or (-) losses from hedge accounting, net	-543
Exchange differences [gain or (-) loss], net	14 018
Gains or (-) losses on derecognition of non-financial assets, net	-175
Other operating income	25 129
(Other operating expenses)	11 436
TOTAL OPERATING INCOME, NET	1 000 286

(continued)

(continued)	(thousand BGN)
	Value
(Administrative expenses)	536 162
(Staff expenses)	227 320
(Other administrative expenses)	308 842
(Depreciation)	45 302
(Property, plant and equipment)	31 310
(Investment properties)	1 938
(Other intangible assets)	12 054
(Provisions or (-) reversal of provisions)	855
(Commitments and guarantees given)	-1 516
(Other provisions)	2 371
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	218 393
(Financial assets measured at cost)	0
(Available-for-sale financial assets)	6
(Loans and receivables)	218 387
(Held-to-maturity investments)	0
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	2 683
(Property, plant and equipment)	0
(Investment properties)	0
(Goodwill)	0
(Other intangible assets)	0
(Other)	2 683
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	-437
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	196 454
(Tax expense or (-) income related to profit or loss from continuing operations)	17 961
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	178 493
Profit or (-) loss after tax from discontinued operations	0
Profit or (-) loss before tax from discontinued operations	0
(Tax expense or (-) income related to discontinued operations)	0
PROFIT OR (-) LOSS FOR THE YEAR	178 493
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	178 493

**DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS
OF GROUP II BANKS AS OF 30 SEPTEMBER 2015**

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	4 626 581	1 173 489	3 137 811	70 762
Central banks	0	0	0	0
General governments	4 204 384	1 156 062	2 909 458	59 288
Credit institutions	273 730	235	103 554	2 782
Other financial corporations	49 944	0	43 468	4 660
Non-financial corporations	98 523	17 192	81 331	4 032

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	28 215 335	13 239 777	13 135 890	961 928
Central banks	4 599 569	2 882 446	1 710 024	19
General governments	235 546	133 264	102 282	7 880
Credit institutions	3 011 926	570 737	1 200 733	14 516
Other financial corporations	741 387	335 773	402 033	15 056
Non-financial corporations	13 809 617	5 396 675	8 023 956	561 279
Households	5 817 290	3 920 882	1 696 862	363 178
o.w. Residential mortgage loans	2 685 040	1 288 169	1 289 397	131 403
o.w. Credit for consumption	2 955 974	2 511 045	356 425	230 627

(thousand BGN)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	28 381 274	15 273 924	10 627 129	330 667
Central banks	0	0	0	1
General governments	1 131 967	1 021 694	104 057	4 856
Credit institutions	2 007 810	82 610	1 797 788	18 086
Other financial corporations	1 393 168	889 060	426 658	9 943
Non-financial corporations	6 889 444	4 375 095	1 812 694	39 543
Households	16 958 885	8 905 465	6 485 932	258 238

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
OF GROUP III BANKS AS OF 30 SEPTEMBER 2015**

	(thousand BGN)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	1 148 991
Cash on hand	26 021
Cash balances at central banks	643 244
Other demand deposits	479 726
Financial assets held for trading	72 871
Derivatives	7 081
Equity instruments	0
Debt securities	65 790
Loans and advances	0
Financial assets designated at fair value through profit or loss	0
Equity instruments	0
Debt securities	0
Loans and advances	0
Available-for-sale financial assets	268 361
Equity instruments	380
Debt securities	267 981
Loans and advances	0
Loans and receivables	1 924 470
Debt securities	0
Loans and advances	1 924 470
Held-to-maturity investments	0
Debt securities	0
Loans and advances	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	15 997
Property, plant and equipment	13 556
Investment property	2 441
Intangible assets	8 246
Goodwill	0
Other intangible assets	8 246
Tax assets	3 483
Current tax assets	236
Deferred tax assets	3 247
Other assets	8 860
Non-current assets and disposal groups classified as held for sale	3 977
TOTAL ASSETS	3 455 256

(continued)

(continued)

(thousand BGN)

	Carrying amount
LIABILITIES	
Financial liabilities held for trading	5 914
Derivatives	5 914
Short positions	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities designated at fair value through profit or loss	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities measured at amortised cost	3 604 996
Deposits	3 597 911
Debt securities issued	0
Other financial liabilities	7 085
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	1 870
Pensions and other post employment defined benefit obligations	213
Other long-term employee benefits	0
Restructuring	0
Pending legal issues and tax litigation	398
Commitments and guarantees given	1 174
Other provisions	85
Tax liabilities	253
Current tax liabilities	239
Deferred tax liabilities	14
Share capital repayable on demand	0
Other liabilities	30 730
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	3 643 763

(continued)

(continued)

(thousand BGN)

	Carrying amount
EQUITY	
Capital	0
Paid-up capital	0
Unpaid capital which has been called up	0
Share premium	0
Equity instruments issued other than capital	187
Equity component of compound financial instruments	0
Other equity instruments issued	187
Other equity	0
Accumulated other comprehensive income	1 626
Items that will not be reclassified to profit or loss	52
<i>Tangible assets</i>	0
<i>Intangible assets</i>	0
<i>Actuarial gains or (-) losses on defined benefit pension plans</i>	52
<i>Non-current assets and disposal groups classified as held for sale</i>	0
<i>Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates</i>	0
Items that may be reclassified to profit or loss	1 574
<i>Hedge of net investments in foreign operations [effective portion]</i>	0
<i>Foreign currency translation</i>	0
<i>Hedging derivatives. Cash flow hedges [effective portion]</i>	0
<i>Available-for-sale financial assets</i>	1 574
<i>Non-current assets and disposal groups classified as held for sale</i>	0
<i>Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates</i>	0
Retained earnings	-210 892
Revaluation reserves	0
Other reserves	27 494
Reserves or accumulated losses of investments in subsidiaries, joint ventures and associates	0
Other	27 494
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	-6 922
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
Accumulated other comprehensive income	0
Other items	0
TOTAL EQUITY	-188 507
TOTAL EQUITY AND TOTAL LIABILITIES	3 455 256

STATEMENT OF PROFIT OR LOSS OF GROUP III BANKS AS OF 30 SEPTEMBER 2015

(thousand BGN)

	Value
Interest income	72 396
Financial assets held for trading	1 353
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	6 275
Loans and receivables	64 768
Held-to-maturity investments	0
Derivatives – hedge accounting, interest rate risk	0
Other assets	0
(Interest expenses)	16 642
(Financial liabilities held for trading)	168
(Financial liabilities designated at fair value through profit or loss)	0
(Financial liabilities measured at amortised cost)	16 351
(Derivatives – hedge accounting, interest rate risk)	0
(Other liabilities)	123
(Expenses on share capital repayable on demand)	0
Dividend income	39
Financial assets held for trading	0
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	39
Fee and commission income	21 920
(Fee and commission expenses)	2 707
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	-128
Available-for-sale financial assets	-128
Loans and receivables	0
Held-to-maturity investments	0
Financial liabilities measured at amortised cost	0
Other	0
Gains or (-) losses on financial assets and liabilities held for trading, net	7 353
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	5 659
Gains or (-) losses on derecognition of non-financial assets, net	26
Other operating income	3 347
(Other operating expenses)	1 237
TOTAL OPERATING INCOME, NET	90 026

(continued)

(continued)	(thousand BGN)
	Value
(Administrative expenses)	75 177
(Staff expenses)	27 697
(Other administrative expenses)	47 480
(Depreciation)	5 384
(Property, plant and equipment)	4 098
(Investment properties)	55
(Other intangible assets)	1 231
(Provisions or (-) reversal of provisions)	572
(Commitments and guarantees given)	474
(Other provisions)	98
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	12 856
(Financial assets measured at cost)	0
(Available-for-sale financial assets)	0
(Loans and receivables)	12 856
(Held-to-maturity investments)	0
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
(Property, plant and equipment)	0
(Investment properties)	0
(Goodwill)	0
(Other intangible assets)	0
(Other)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	-4
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	-3 967
(Tax expense or (-) income related to profit or loss from continuing operations)	2 955
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	-6 922
Profit or (-) loss after tax from discontinued operations	0
Profit or (-) loss before tax from discontinued operations	0
(Tax expense or (-) income related to discontinued operations)	0
PROFIT OR (-) LOSS FOR THE YEAR	-6 922
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	-6 922

**DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS
OF GROUP III BANKS AS OF 30 SEPTEMBER 2015**

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	333 771	94 746	239 025	9 633
Central banks	0	0	0	0
General governments	331 329	94 746	236 583	7 102
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	2 442	0	2 442	2 531

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	2 540 608	729 383	1 709 711	62 304
Central banks	191 558	189 967	1 591	0
General governments	0	0	0	0
Credit institutions	578 220	21 788	471 590	1 011
Other financial corporations	198 262	74 199	124 063	6 142
Non-financial corporations	1 137 617	275 691	845 284	35 136
Households	434 951	167 738	267 183	20 015
o.w. Residential mortgage loans	284 080	26 595	257 485	9 655
o.w. Credit for consumption	150 871	141 143	9 698	10 360

(thousand BGN)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	3 597 911	1 498 895	1 751 739	16 349
Central banks	0	0	0	0
General governments	30 851	30 155	412	9
Credit institutions	1 232 864	306 567	834 667	2 023
Other financial corporations	94 421	53 196	28 946	-70
Non-financial corporations	1 592 846	803 709	573 810	1 472
Households	646 929	305 268	313 904	12 915

V. Balance Sheet Statements, Statements of Profit or Loss and Other Individual Bank Data*

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Balance Sheet Statements, Statements of Profit or Loss and Other Individual Bank Data

Allianz Bank Bulgaria	59
Alpha Bank, Bulgaria Branch	63
BNP Paribas S.A. – Sofia Branch	67
Bulgarian-American Credit Bank	71
Bulgarian Development Bank	75
Central Cooperative Bank	79
CIBANK	83
Citibank Europe, Bulgaria Branch	87
D Commerce Bank	91
DSK Bank	95
Eurobank Bulgaria	99
First Investment Bank	103
ING Bank N.V., Sofia Branch	107
International Asset Bank	111
Investbank	115
IŞBANK AG, Sofia Branch	119
Municipal Bank PLC	123
Piraeus Bank Bulgaria	127
ProCredit Bank, Bulgaria	131
Raiffeisenbank, Bulgaria	135
Société Générale Expressbank	139
TBI Bank	143
T.C. Ziraat Bank, Sofia Branch	147
Texim Bank	151
Tokuda Bank	155
UniCredit Bulbank	159
United Bulgarian Bank	163
Victoria Commercial Bank	167

* Banks are arranged in alphabetical order, not according to the bank identification code.

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 SEPTEMBER 2015**

	(thousand BGN)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	503 434
Financial assets held for trading	35 141
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	92 637
Loans and receivables	1 409 572
Held-to-maturity investments	335 318
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	9 068
Intangible assets	4 198
Tax assets	4 391
Other assets	11 630
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	2 405 389
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	2 188 107
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	643
Tax liabilities	5 280
Share capital repayable on demand	0
Other liabilities	9 099
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	2 203 129
EQUITY	
Capital	69 000
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	2 289
Retained earnings	103 616
Revaluation reserves	0
Other reserves	9 850
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	17 505
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	202 260
TOTAL EQUITY AND TOTAL LIABILITIES	2 405 389

Allianz

ALLIANZ BANK BULGARIA

STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2015

(thousand BGN)

	Value
Interest income	69 193
(Interest expenses)	15 411
(Expenses on share capital repayable on demand)	0
Dividend income	68
Fee and commission income	15 723
(Fee and commission expenses)	1 677
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	-662
Gains or (-) losses on financial assets and liabilities held for trading, net	2 221
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	287
Gains or (-) losses on derecognition of non-financial assets, net	7
Other operating income	2 371
(Other operating expenses)	516
TOTAL OPERATING INCOME, NET	71 604
(Administrative expenses)	32 409
(Depreciation)	2 272
(Provisions or (-) reversal of provisions)	429
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	17 044
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	19 450
(Tax expense or (-) income related to profit or loss from continuing operations)	1 945
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	17 505
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	17 505
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	17 505

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2015

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	461 815	147 928	313 133	10 653
Central banks	0	0	0	0
General governments	444 710	147 928	296 028	10 047
Credit institutions	980	0	980	109
Other financial corporations	0	0	0	0
Non-financial corporations	16 125	0	16 125	497

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	1 984 333	945 638	776 571	58 540
Central banks	468 476	164 667	303 809	0
General governments	42 387	0	42 387	1 171
Credit institutions	255 627	0	33 623	168
Other financial corporations	58 493	26 511	31 982	2 002
Non-financial corporations	594 251	373 993	180 698	23 981
Households	565 099	380 467	184 072	31 218
o.w. Residential mortgage loans	327 163	184 366	142 675	20 225
o.w. Credit for consumption	182 849	164 689	17 855	10 993

(thousand BGN)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	2 188 107	1 074 864	851 622	15 411
Central banks	0	0	0	0
General governments	22 817	22 229	587	40
Credit institutions	58 708	45	58 663	320
Other financial corporations	421 963	228 717	138 654	860
Non-financial corporations	564 757	293 907	139 219	1 182
Households	1 119 862	529 966	514 499	13 009



ALLIANZ BANK BULGARIA

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 345 of 3 June 1997 of the BNB Governing Council. License updated by: Order No. 100-000276 of 31 July 1998 of the BNB Governor and amended by Order No. 100-00515 of 22 November 1999 and by Order No. RD 22-0469 of 20 June 2002 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0856 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2258 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 12 November 1997 of the Sofia City Court on Company file No. 12684 of 1997, lot No. 44383, vol. 487, p. 202; re-entered in the Commercial Register to the Registry Agency, UIC 128001319, certificate No. 20080513130424 of 13 May 2008.</p>
Address of the head office	<p>79 Knyaginya Maria-Luiza Blvd., 1202 Sofia tel. 02/9215 522; 02/9215 487 Website: www.bank.allianz.bg</p>
Management	
Supervisory Board	<p>Dimitar Georgiev Zhelev – Chairman Maksim Stanev Sirakov Christoph Plein Raymond Seymour Rainer Franz Peter Kisbenedek Kai Mueller</p>
Management Board	<p>Svetoslav Veleslavov Gavriiski – Chairman and Chief Executive Director Rosen Stoyadinov Stanimirov – Executive Director Dorcho Dimitrov Ilchev – Executive Director Georgi Kostadinov Zamanov – Executive Director Christo Borisov Babbev Kamelia Georgieva Gyuleva Marieta Vassileva Petrova</p>
Shareholders (shares over 10 per cent)	
	Allianz Bulgaria Holding Ltd. – 99.89 per cent
Auditor	KPMG Bulgaria OOD



ALPHA BANK

ALPHA BANK, BULGARIA BRANCH

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Balance Sheet Statements, Statements of Profit or Loss and Other Individual Bank Data

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 SEPTEMBER 2015

	(thousand BGN)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	246 789
Financial assets held for trading	0
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	12
Loans and receivables	739 663
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	12 237
Intangible assets	6 133
Tax assets	2 419
Other assets	2 259
Non-current assets and disposal groups classified as held for sale	3 104
TOTAL ASSETS	1 012 616
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	1 231 862
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	933
Tax liabilities	162
Share capital repayable on demand	0
Other liabilities	8 380
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	1 241 337
EQUITY	
Capital	0
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	0
Retained earnings	-223 301
Revaluation reserves	0
Other reserves	0
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	-5 420
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	-228 721
TOTAL EQUITY AND TOTAL LIABILITIES	1 012 616



ALPHA BANK

ALPHA BANK, BULGARIA BRANCH

STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2015

(thousand BGN)

	Value
Interest income	48 142
(Interest expenses)	11 551
(Expenses on share capital repayable on demand)	0
Dividend income	4
Fee and commission income	9 608
(Fee and commission expenses)	596
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	-917
Gains or (-) losses on financial assets and liabilities held for trading, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	843
Gains or (-) losses on derecognition of non-financial assets, net	1
Other operating income	1 155
(Other operating expenses)	0
TOTAL OPERATING INCOME, NET	46 689
(Administrative expenses)	38 382
(Depreciation)	4 232
(Provisions or (-) reversal of provisions)	365
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	7 055
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	-4
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	-3 349
(Tax expense or (-) income related to profit or loss from continuing operations)	2 071
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	-5 420
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	-5 420
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	-5 420



DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2015

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	0	0	0	6 242
Central banks	0	0	0	0
General governments	0	0	0	3 779
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	2 463

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	926 153	250 955	657 919	41 899
Central banks	0	0	0	0
General governments	0	0	0	0
Credit institutions	32 831	266	17 096	61
Other financial corporations	1 121	32	1 089	45
Non-financial corporations	460 029	84 273	373 975	21 927
Households	432 172	166 384	265 759	19 866
o.w. Residential mortgage loans	283 453	26 326	257 127	9 615
o.w. Credit for consumption	148 719	140 058	8 632	10 251

(thousand BGN)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	1 231 862	288 386	924 402	11 551
Central banks	0	0	0	0
General governments	8 825	8 761	64	9
Credit institutions	720 977	0	720 354	1 790
Other financial corporations	1 574	1 489	84	-88
Non-financial corporations	96 203	60 186	31 046	673
Households	404 283	217 950	172 854	9 167



ALPHA BANK

ALPHA BANK, BULGARIA BRANCH

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 31 of 2 February 1995 of the BNB Governing Council under Articles 9 and 10 of the Law on Banks and Credit Activity to conduct bank transactions through a branch in Sofia. License updated by Order No. 100-00564 of 22 December 1999 of the BNB Governing Council in accordance with the requirements of the Law on Banks.
Legal registration	Entered in the Commercial Register by Resolution No. 2 of 1 September 1995 of the Sofia City Court on company file No. 4005 of 1995, vol. 280, p. 156; re-entered in the Commercial Register to the Registry Agency, UIC 831694000, certificate No. 20080826102003 of 26 August 2008
Address of the branch	99 Tsarigradsko Shosse Blvd., 1113 Sofia tel. 02/810 3400 Website: www.alphabank.bg
Management	Evangelos Dimitrios Lytras – Country Manager Sevdalina Ivanova Vassileva – Manager Konstantinos Kormentzas – Manager Nikolaos Labrakakis – Manager
Shareholders (shares over 10 per cent)	Alpha Bank AE, Athens, Greece – 100 per cent
Auditor	KPMG Bulgaria OOD



BNP PARIBAS

BNP PARIBAS S.A. – SOFIA BRANCH

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BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 SEPTEMBER 2015

(thousand BGN)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	156 717
Financial assets held for trading	1 512
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	2 494
Loans and receivables	593 795
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	311
Intangible assets	99
Tax assets	94
Other assets	438
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	755 460
LIABILITIES	
Financial liabilities held for trading	1 389
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	729 491
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	168
Tax liabilities	55
Share capital repayable on demand	0
Other liabilities	17 135
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	748 238
EQUITY	
Capital	0
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	49
Retained earnings	12 371
Revaluation reserves	0
Other reserves	0
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	-5 198
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	7 222
TOTAL EQUITY AND TOTAL LIABILITIES	755 460

Balance Sheet Statements, Statements of Profit or Loss and Other Individual Bank Data



BNP PARIBAS

BNP PARIBAS S.A. – SOFIA BRANCH

STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2015

(thousand BGN)

	Value
Interest income	9 801
(Interest expenses)	4 166
(Expenses on share capital repayable on demand)	0
Dividend income	14
Fee and commission income	4 071
(Fee and commission expenses)	483
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	-19
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	208
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	7
(Other operating expenses)	12
TOTAL OPERATING INCOME, NET	9 421
(Administrative expenses)	14 379
(Depreciation)	187
(Provisions or (-) reversal of provisions)	-6
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	55
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	-5 194
(Tax expense or (-) income related to profit or loss from continuing operations)	4
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	-5 198
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	-5 198
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	-5 198



BNP PARIBAS

BNP PARIBAS S.A. – SOFIA BRANCH

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Balance Sheet Statements, Statements of Profit or Loss and Other Individual Bank Data

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2015

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	2 442	0	2 442	68
Central banks	0	0	0	0
General governments	0	0	0	0
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	2 442	0	2 442	68

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	751 978	269 849	445 950	9 275
Central banks	156 717	156 717	0	0
General governments	0	0	0	0
Credit institutions	239 328	5 641	197 516	514
Other financial corporations	190 062	74 165	115 897	5 903
Non-financial corporations	165 854	33 322	132 525	2 857
Households	17	4	12	1
o.w. Residential mortgage loans	0	0	0	0
o.w. Credit for consumption	17	4	12	1

(thousand BGN)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	729 491	315 844	315 513	3 997
Central banks	0	0	0	0
General governments	440	312	128	0
Credit institutions	55 311	23 445	0	57
Other financial corporations	35 913	17 595	18 318	18
Non-financial corporations	415 832	190 975	168 351	290
Households	221 995	83 517	128 716	3 632

**BNP PARIBAS****BNP PARIBAS S.A. – SOFIA BRANCH****STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS**

License granted by the BNB	By Order No. RD 22-2254 of 28 November 2006 of the BNB Governor, the BNP Paribas S.A., Paris, French Republic, was granted a permit to conduct bank transactions in Bulgaria through a branch in Sofia.
Legal registration	Entered in the Commercial Register by Resolution No. 1 of the Sofia City Court of 4 December 2006, company file No. 14557 of 2006, lot No. 111317, vol. 1504, reg. 10, p. 111; re-entered in the Commercial Register to the Registry Agency, UIC 175185891, certificate No. 20081112140056 of 12 November 2008
Address of the head office	2 Tsar Osvoboditel Blvd., 1000 Sofia tel. 02/9218 640; 02/9218 650 Website: www.bnpparibas.bg
Management	The branch is managed and represented jointly by two of the following persons: the Governor and Deputy Governors or by two of the Deputy Governors respectively: Hans Walfrid Jan Brucke – Managing Director Ivaylo Lyubomirov Lyubomirov – Deputy Managing Director Dusan Cvetkovic – Deputy Managing Director
Shareholders (shares over 10 per cent)	BNP Paribas S.A., Republic of France – 100 per cent
Auditor	Deloitte Audit OOD



**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 SEPTEMBER 2015**

	(thousand BGN)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	110 725
Financial assets held for trading	0
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	57 002
Loans and receivables	649 689
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	3 050
Tangible assets	102 191
Intangible assets	1 315
Tax assets	317
Other assets	6 859
Non-current assets and disposal groups classified as held for sale	32 829
TOTAL ASSETS	963 977
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	806 944
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	0
Tax liabilities	0
Share capital repayable on demand	0
Other liabilities	5 062
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	812 006
EQUITY	
Capital	24 691
Share premium	37 050
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	3 701
Retained earnings	89 387
Revaluation reserves	0
Other reserves	0
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	-2 858
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	151 971
TOTAL EQUITY AND TOTAL LIABILITIES	963 977



**BULGARIAN-
AMERICAN
CREDIT BANK**

STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2015

(thousand BGN)

	Value
Interest income	27 599
(Interest expenses)	14 468
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	3 756
(Fee and commission expenses)	198
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	39
Gains or (-) losses on financial assets and liabilities held for trading, net	1 444
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-22
Gains or (-) losses on derecognition of non-financial assets, net	20
Other operating income	595
(Other operating expenses)	854
TOTAL OPERATING INCOME, NET	17 911
(Administrative expenses)	14 140
(Depreciation)	1 823
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	4 557
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	-240
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	-2 849
(Tax expense or (-) income related to profit or loss from continuing operations)	9
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	-2 858
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	-2 858
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	-2 858



DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2015

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	55 942	22 222	32 085	532
Central banks	0	0	0	0
General governments	55 942	22 222	32 085	532
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	874 378	211 169	566 755	27 067
Central banks	104 659	43 963	60 696	0
General governments	6 899	6 899	0	397
Credit institutions	96 126	2	30 062	74
Other financial corporations	1 277	0	1 277	87
Non-financial corporations	621 520	139 479	451 892	24 786
Households	43 897	20 826	22 828	1 723
o.w. Residential mortgage loans	14 322	4 546	9 558	1 361
o.w. Credit for consumption	8 169	5 938	2 226	363

(thousand BGN)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	798 264	363 443	336 933	14 142
Central banks	0	0	0	0
General governments	16 789	16 789	0	324
Credit institutions	24 382	16 559	7 823	17
Other financial corporations	15 737	11 673	3 897	337
Non-financial corporations	213 296	134 008	62 503	2 039
Households	528 060	184 414	262 710	11 425



**BULGARIAN-
AMERICAN
CREDIT BANK**

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 425 of 11 July 1996 of the BNB Governing Council in accordance with the requirements of the Law on Banks and Credit Activity.</p> <p>License updated by:</p> <p>Order No. 100-000476 of 30 December 1998 of the BNB Governor to conduct transactions under Article 1, paragraphs 1 and 2 of the Law on Banks in Bulgaria and abroad;</p> <p>Order No. RD 22-0861 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2271 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 3 December 1996 of the Sofia City Court on company file No. 12587 of 1996, lot No. 35659, vol. 397, p. 180; re-entered in the Commercial Register to the Registry Agency, UIC 121246419, certificate No. 20080327112129 of 27 March 2008</p>
Address of the head office	<p>2 Slavyanska Str., 1000 Sofia tel. 02/965 8358; 02/965 8345 Website: www.bacb.bg</p>
Management	
Supervisory Board	<p>Tzvetelina Borislavova Karagyzova – Chair Evgeni Yakimov Ivanov Kiril Alexandrov Manov Martin Boychev Ganev Jason Lyle Cook</p>
Management Board	<p>Vassil Stefanov Simov – Chairman and Executive Director Ilian Petrov Georgiev – Executive Director Loreta Ivanova Grigorova – Executive Director Silvia Kirilova Kirilova</p>
Shareholders (shares over 10 per cent)	<p>Gramercy Emerging Markets Fund CSIF AD – 61.43 per cent LTBI HOLDINGS LLC, USA – 32.74 per cent</p>
Auditor	Ernst & Young Audit OOD



**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 SEPTEMBER 2015**

(thousand BGN)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	390 155
Financial assets held for trading	1 038
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	268 627
Loans and receivables	1 022 312
Held-to-maturity investments	1 979
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	87 643
Tangible assets	28 121
Intangible assets	129
Tax assets	654
Other assets	7 581
Non-current assets and disposal groups classified as held for sale	5 748
TOTAL ASSETS	1 813 987
LIABILITIES	
Financial liabilities held for trading	473
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	1 113 832
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	1 519
Tax liabilities	2 082
Share capital repayable on demand	0
Other liabilities	1 255
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	1 119 161
EQUITY	
Capital	601 774
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	-2 591
Retained earnings	0
Revaluation reserves	0
Other reserves	68 806
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	26 837
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	694 826
TOTAL EQUITY AND TOTAL LIABILITIES	1 813 987


STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2015

(thousand BGN)

	Value
Interest income	45 105
(Interest expenses)	6 579
(Expenses on share capital repayable on demand)	0
Dividend income	46
Fee and commission income	1 438
(Fee and commission expenses)	30
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	43
Gains or (-) losses on financial assets and liabilities held for trading, net	304
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	395
Gains or (-) losses on derecognition of non-financial assets, net	3
Other operating income	3 013
(Other operating expenses)	126
TOTAL OPERATING INCOME, NET	43 612
(Administrative expenses)	9 834
(Depreciation)	388
(Provisions or (-) reversal of provisions)	-534
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	3 902
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	-203
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	29 819
(Tax expense or (-) income related to profit or loss from continuing operations)	2 982
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	26 837
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	26 837
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	26 837



DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2015

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	268 527	84 528	183 999	1 422
Central banks	0	0	0	0
General governments	263 532	84 528	179 004	1 225
Credit institutions	3 016	0	3 016	109
Other financial corporations	1 979	0	1 979	88
Non-financial corporations	0	0	0	0

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	1 573 901	926 316	598 040	43 683
Central banks	384 664	376 419	8 245	0
General governments	15 094	15 094	0	508
Credit institutions	345 802	248 151	77 771	5 588
Other financial corporations	65 139	65 139	0	6
Non-financial corporations	756 631	214 942	512 024	37 481
Households	6 571	6 571	0	100
o.w. Residential mortgage loans	2 379	2 379	0	57
o.w. Credit for consumption	1 232	1 232	0	37

(thousand BGN)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	1 074 715	728 093	299 019	4 405
Central banks	0	0	0	0
General governments	17 957	0	17 957	131
Credit institutions	227 702	69	211 068	2 857
Other financial corporations	291 901	283 091	8 806	1 084
Non-financial corporations	532 996	442 456	59 514	295
Households	4 159	2 477	1 674	38



BULGARIAN DEVELOPMENT BANK

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Order No. 100-000078 of 25 February 1999 of the BNB Governor to conduct bank transactions in Bulgaria and abroad and to conduct transactions under Article 1, paragraphs 1 and 2 of the Law on Banks.</p> <p>License updated by:</p> <p>Order No. RD 22-0842 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2272 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of the Sofia City Court of 11 March 1999 on company file No. 3400 of 1999, lot No. 879, vol. 16, p. 38; re-entered in the Commercial Register to the Registry Agency, UIC 121856059, certificate No. 20080429100249 of 29 April 2008</p>
Address of the head office	<p>10 Stefan Karadzha Str., 1000 Sofia tel. 02/9306 333 Websites: www.nasbank.bg; www.bbr.bg</p>
Management	
Supervisory Board	<p>Atanas Slavchev Katsarchev – Chairman Kiril Milanov Ananiev Dimitar Kirilov Dimitrov</p>
Management Board	<p>Angel Kirilov Gekov – Chairman and Executive Director Bilyan Lyubomirov Balev – Deputy Chairman and Executive Director Iliya Vassilev Kirchev – Executive Director</p>
Shareholders (shares over 10 per cent)	
	Ministry of Finance – 100 per cent
Auditor	Ernst & Young Audit OOD

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 SEPTEMBER 2015**

	(thousand BGN)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	1 048 944
Financial assets held for trading	194 037
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	754 048
Loans and receivables	2 213 900
Held-to-maturity investments	159 707
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	59 788
Tangible assets	97 579
Intangible assets	515
Tax assets	162
Other assets	63 599
Non-current assets and disposal groups classified as held for sale	1 609
TOTAL ASSETS	4 593 888
LIABILITIES	
Financial liabilities held for trading	1 195
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	4 213 641
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	0
Tax liabilities	360
Share capital repayable on demand	0
Other liabilities	5 905
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	4 221 101
EQUITY	
Capital	113 154
Share premium	79 444
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	3 224
Retained earnings	0
Revaluation reserves	0
Other reserves	171 757
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	5 208
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	372 787
TOTAL EQUITY AND TOTAL LIABILITIES	4 593 888

STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2015

(thousand BGN)

	Value
Interest income	113 777
(Interest expenses)	60 784
(Expenses on share capital repayable on demand)	0
Dividend income	1 105
Fee and commission income	34 716
(Fee and commission expenses)	5 025
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	2 992
Gains or (-) losses on financial assets and liabilities held for trading, net	799
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	2 969
Gains or (-) losses on derecognition of non-financial assets, net	4
Other operating income	853
(Other operating expenses)	0
TOTAL OPERATING INCOME, NET	91 406
(Administrative expenses)	68 538
(Depreciation)	4 738
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	12 343
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	5 787
(Tax expense or (-) income related to profit or loss from continuing operations)	579
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	5 208
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	5 208
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	5 208

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2015

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	911 595	99 257	808 530	14 605
Central banks	0	0	0	0
General governments	786 713	99 257	683 648	8 059
Credit institutions	39 944	0	39 944	122
Other financial corporations	38 316	0	38 316	4 122
Non-financial corporations	46 622	0	46 622	2 302

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	3 148 526	2 035 810	903 884	99 172
Central banks	790 308	788 803	1 505	0
General governments	15 377	5 275	10 102	481
Credit institutions	270 938	2 523	95 606	952
Other financial corporations	214 636	151 763	59 473	6 280
Non-financial corporations	1 520 078	789 250	698 864	69 902
Households	337 189	298 196	38 334	21 557
o.w. Residential mortgage loans	94 960	66 113	28 797	4 242
o.w. Credit for consumption	242 229	232 083	9 537	17 315

(thousand BGN)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	4 141 243	2 642 035	1 175 692	58 414
Central banks	0	0	0	0
General governments	176 971	175 724	1 168	1 257
Credit institutions	10 684	2 356	5 451	139
Other financial corporations	81 680	50 740	30 365	863
Non-financial corporations	759 217	507 188	134 866	6 108
Households	3 112 691	1 906 027	1 003 842	50 047



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Protocol No. 14 of 25 February 1991 of the BNB to conduct bank transactions in Bulgaria.</p> <p>License updated by:</p> <p>Order No. 100-000398 of 11 November 1998 of the BNB Governing Council to conduct bank transactions abroad;</p> <p>Order No. 100-00493 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0849 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2256 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by resolution of 28 March 1991 of the Sofia City Court on company file No. 5227 of 1991, lot No. 334, vol. 4, p. 11; re-entered in the Commercial Register to the Registry Agency, UIC 831447150, certificate No. 20080718100200 of 18 July 2008</p>
Address of the head office	<p>87 Tsarigradsko Shosse Blvd., 1113 Sofia</p> <p>tel. 02/9266 266</p> <p>Website: www.ccbank.bg</p>
Management	
Supervisory Board	<p>Ivo Kamenov Georgiev – Chairman</p> <p>Central Cooperative Union, represented by Petar Ivanov Stefanov</p> <p>Marin Velikov Mitev</p> <p>Rayna Dimitrova Kouzмова</p>
Management Board	<p>Alexander Asenov Vodenicharov – Chairman</p> <p>Tsvetan Tsankov Botev – Deputy Chairman</p> <p>Georgi Dimitrov Konstantinov – Executive Director</p> <p>Sava Marinov Stoynov – Executive Director</p> <p>Alexander Dimitrov Kerezov</p> <p>Biser Yordanov Slavkov</p> <p>Tsvetanka Donkova Krumova</p> <p>Georgi Koshev Kostov</p>
Procurator	Tihomir Angelov Atanasov
Shareholders (shares over 10 per cent)	CCB Group EAD – 68.56 per cent
Auditor	Deloitte Audit OOD



**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 SEPTEMBER 2015**

	(thousand BGN)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	380 284
Financial assets held for trading	0
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	329 705
Loans and receivables	1 718 128
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	11 866
Tangible assets	64 958
Intangible assets	2 327
Tax assets	7 257
Other assets	6 157
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	2 520 682
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	2 212 986
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	2 330
Tax liabilities	0
Share capital repayable on demand	0
Other liabilities	22 760
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	2 238 076
EQUITY	
Capital	227 933
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	8 055
Retained earnings	80
Revaluation reserves	0
Other reserves	22 891
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	23 647
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	282 606
TOTAL EQUITY AND TOTAL LIABILITIES	2 520 682



STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2015

(thousand BGN)

	Value
Interest income	72 966
(Interest expenses)	13 613
(Expenses on share capital repayable on demand)	0
Dividend income	128
Fee and commission income	27 958
(Fee and commission expenses)	4 683
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	1
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	2 195
Gains or (-) losses on derecognition of non-financial assets, net	46
Other operating income	1 693
(Other operating expenses)	602
TOTAL OPERATING INCOME, NET	86 089
(Administrative expenses)	49 735
(Depreciation)	3 190
(Provisions or (-) reversal of provisions)	941
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	14 623
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	17 600
(Tax expense or (-) income related to profit or loss from continuing operations)	-6 047
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	23 647
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	23 647
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	23 647

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2015

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	327 738	112 369	207 772	6 097
Central banks	0	0	0	0
General governments	327 738	112 369	207 772	6 097
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	2 239 196	801 647	1 322 157	66 869
Central banks	149 010	70 777	78 233	0
General governments	32 171	2 580	29 591	930
Credit institutions	498 240	0	388 506	750
Other financial corporations	70 021	104	69 917	361
Non-financial corporations	897 165	273 809	617 701	30 369
Households	592 589	454 377	138 209	34 459
o.w. Residential mortgage loans	296 077	163 789	132 288	13 992
o.w. Credit for consumption	296 512	290 588	5 921	20 467

(thousand BGN)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	2 212 986	811 470	1 275 967	13 613
Central banks	0	0	0	0
General governments	83 385	67 889	11 573	431
Credit institutions	853 444	2 371	851 073	2 069
Other financial corporations	112 322	82 781	16 124	1 094
Non-financial corporations	321 856	209 265	93 975	474
Households	841 979	449 164	303 222	9 545



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 26 of 27 January 1995 of the BNB Governing Council under Article 9, paragraph 1 of the Law on Banks and Credit Activity to conduct bank transactions in Bulgaria and abroad.</p> <p>License updated by:</p> <p>Order No. 100-00502 of 18 November 1999 of the BNB Governing Council in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0858 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2255 of 16 November 2009 of the BNB Governing Council in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 8 March 1995 of the Sofia City Court on company file No. 2757 of 1995, lot No. 665, vol. 12, reg. II, p. 126; re-entered in the Commercial Register to the Registry Agency, UIC 831686320, certificate No. 20080227204600 of 27 February 2008</p>
Address of the head office	<p>1 Tsar Boris III Blvd., 1612 Sofia tel. 02/9029 240; 02/9029 111 Website: www.cibank.bg</p>
Management	
Supervisory Board	<p>Luc Gijsens – Chairman Martin Jarolim Christine Van Rijsseghem</p>
Management Board	<p>Peter Grozdev Andronov – Chairman and Chief Executive Director Frank Jansen – Executive Director Christof De Mil – Executive Director Svetla Atanasova Georgieva – Executive Director</p>
Procurator	Hristina Atanasova Filipova
Shareholders (shares over 10 per cent)	KBC BANK N.V., Kingdom of Belgium – 100 per cent
Auditor	Pricewaterhouse Coopers Audit OOD



CITIBANK EUROPE – BULGARIA BRANCH

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BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 SEPTEMBER 2015

	(thousand BGN)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	478 604
Financial assets held for trading	70 396
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	132 000
Loans and receivables	177 003
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	2 153
Intangible assets	1 422
Tax assets	315
Other assets	2 834
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	864 727
LIABILITIES	
Financial liabilities held for trading	3 795
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	851 653
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	181
Tax liabilities	0
Share capital repayable on demand	0
Other liabilities	1 136
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	856 765
EQUITY	
Capital	0
Share premium	0
Equity instruments issued other than capital	187
Other equity	0
Accumulated other comprehensive income	524
Retained earnings	0
Revaluation reserves	0
Other reserves	0
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	7 251
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	7 962
TOTAL EQUITY AND TOTAL LIABILITIES	864 727

Balance Sheet Statements, Statements of Profit or Loss and Other Individual Bank Data



CITIBANK EUROPE – BULGARIA BRANCH

STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2015

(thousand BGN)

	Value
Interest income	4 117
(Interest expenses)	516
(Expenses on share capital repayable on demand)	0
Dividend income	11
Fee and commission income	4 281
(Fee and commission expenses)	1 059
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	429
Gains or (-) losses on financial assets and liabilities held for trading, net	3 982
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	4 899
Gains or (-) losses on derecognition of non-financial assets, net	-18
Other operating income	266
(Other operating expenses)	1 224
TOTAL OPERATING INCOME, NET	15 168
(Administrative expenses)	6 797
(Depreciation)	472
(Provisions or (-) reversal of provisions)	-232
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	0
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	8 131
(Tax expense or (-) income related to profit or loss from continuing operations)	880
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	7 251
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	7 251
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	7 251



CITIBANK EUROPE – BULGARIA BRANCH

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Balance Sheet Statements, Statements of Profit or Loss and Other Individual Bank Data

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2015

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	197 623	60 975	136 648	1 814
Central banks	0	0	0	0
General governments	197 623	60 975	136 648	1 814
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	177 874	96 444	81 243	2 303
Central banks	0	0	0	0
General governments	0	0	0	0
Credit institutions	44 183	15 000	29 001	241
Other financial corporations	0	0	0	0
Non-financial corporations	133 691	81 444	52 242	2 062
Households	0	0	0	0
o.w. Residential mortgage loans	0	0	0	0
o.w. Credit for consumption	0	0	0	0

(thousand BGN)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	849 443	486 273	280 910	393
Central banks	0	0	0	0
General governments	21 586	21 082	220	0
Credit institutions	48 733	39 654	0	3
Other financial corporations	43 005	25 109	6 402	0
Non-financial corporations	736 119	400 428	274 288	390
Households	0	0	0	0



CITIBANK EUROPE – BULGARIA BRANCH

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	The Branch applies the EU principle of freedom of establishment in another Member State on the basis of the Single European Passport
Legal registration	European branch is entered in the Commercial Register to the Registry Agency on 17 December 2013, UIC 202861597
Address of the branch	48 Sitnyakovo Blvd., Serdika offices, floor 10, 1505 Sofia tel. 02/9175 100; 9175 101 Website: www.citibank.com/bulgaria
Management Board of Directors	Stanislava Petkova Taneva – Governor Grigoriy Ananiev Ananiev – Governor Borislava Jereva-Naymushina – Governor Lucia Caprita – Governor Valentina Milosheva-Rangelova – Deputy Governor
Shareholders (shares over 10 per cent)	Citibank Europe Plc., Republic of Ireland – 100 per cent
Auditor	KPMG Bulgaria OOD

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 SEPTEMBER 2015**

(thousand BGN)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	47 660
Financial assets held for trading	0
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	104 083
Loans and receivables	380 492
Held-to-maturity investments	120 295
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	1 034
Tangible assets	45 622
Intangible assets	367
Tax assets	81
Other assets	2 458
Non-current assets and disposal groups classified as held for sale	3 324
TOTAL ASSETS	705 416
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	605 783
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	228
Tax liabilities	0
Share capital repayable on demand	0
Other liabilities	8 168
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	614 179
EQUITY	
Capital	75 000
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	0
Retained earnings	0
Revaluation reserves	46
Other reserves	15 466
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	725
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	91 237
TOTAL EQUITY AND TOTAL LIABILITIES	705 416



STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2015

(thousand BGN)

	Value
Interest income	21 275
(Interest expenses)	7 689
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	6 629
(Fee and commission expenses)	567
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	242
Gains or (-) losses on financial assets and liabilities held for trading, net	1 670
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	187
Gains or (-) losses on derecognition of non-financial assets, net	415
Other operating income	898
(Other operating expenses)	0
TOTAL OPERATING INCOME, NET	23 060
(Administrative expenses)	14 135
(Depreciation)	1 374
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	6 745
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	806
(Tax expense or (-) income related to profit or loss from continuing operations)	81
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	725
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	725
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	725

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2015

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	224 296	76 074	142 958	5 030
Central banks	0	0	0	0
General governments	168 953	76 074	92 879	3 847
Credit institutions	55 343	0	50 079	1 149
Other financial corporations	0	0	0	34
Non-financial corporations	0	0	0	0

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	431 899	183 039	228 453	16 245
Central banks	22 072	9 289	12 783	0
General governments	37 459	29 546	7 913	1 668
Credit institutions	31 790	368	23 331	189
Other financial corporations	7 958	664	7 294	246
Non-financial corporations	298 215	120 647	166 381	11 911
Households	34 405	22 525	10 751	2 231
o.w. Residential mortgage loans	12 645	7 212	5 433	576
o.w. Credit for consumption	21 760	15 313	5 318	1 655

(thousand BGN)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	605 783	362 250	212 955	7 689
Central banks	0	0	0	1
General governments	56 286	56 012	274	280
Credit institutions	5 008	5 008	0	22
Other financial corporations	19 735	8 857	10 873	81
Non-financial corporations	240 954	164 611	55 955	1 722
Households	283 800	127 762	145 853	5 583



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 100-000101 of 12 March 1999 of the BNB Governor in accordance with the requirements of the Law on Banks.</p> <p>License updated by:</p> <p>Order No. RD 22-0862 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2264 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 15 April 1999 of the Sofia City Court on company file No. 3936 of 1999, lot No. 50420, vol. 547, p. 178; re-entered in the Commercial Register to the Registry Agency, UIC 121884560, certificate No. 20080529100732 of 29 May 2008</p>
Address of the head office	<p>8 General Totleben Blvd., 1606 Sofia</p> <p>tel. 02/989 44 44</p> <p>Website: www.dbank.bg</p>
Management	
Supervisory Board	<p>Bahattin Gürbüz</p> <p>Emel Fuat Güven</p> <p>Valery Borissov Borissov</p>
Management Board	<p>Anna Ivanova Asparuhova – Chair and Executive Director</p> <p>Martin Emilov Ganchev – Executive Director</p> <p>Plamen Ivanov Dermendzhiev</p>
Shareholders (shares over 10 per cent)	<p>Fuat Güven (Fuat Hyusniev Osmanov) – 66.67 per cent</p> <p>FORTERA EAD, Republic of Bulgaria – 33.33 per cent</p>
Auditor	AFA OOD

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 SEPTEMBER 2015**

	(thousand BGN)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	1 597 888
Financial assets held for trading	76 282
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	593 883
Loans and receivables	7 737 528
Held-to-maturity investments	7 430
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	35 976
Tangible assets	311 165
Intangible assets	32 636
Tax assets	0
Other assets	43 751
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	10 436 539
LIABILITIES	
Financial liabilities held for trading	25 335
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	8 791 887
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	12 403
Tax liabilities	18 097
Share capital repayable on demand	0
Other liabilities	67 552
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	8 915 274
EQUITY	
Capital	153 984
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	97 875
Retained earnings	40 402
Revaluation reserves	0
Other reserves	982 208
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	246 796
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	1 521 265
TOTAL EQUITY AND TOTAL LIABILITIES	10 436 539

STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2015

(thousand BGN)

	Value
Interest income	453 085
(Interest expenses)	33 397
(Expenses on share capital repayable on demand)	0
Dividend income	586
Fee and commission income	105 031
(Fee and commission expenses)	11 564
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	4 499
Gains or (-) losses on financial assets and liabilities held for trading, net	-25 760
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	15 917
Gains or (-) losses on derecognition of non-financial assets, net	112
Other operating income	5 634
(Other operating expenses)	1 040
TOTAL OPERATING INCOME, NET	513 103
(Administrative expenses)	150 181
(Depreciation)	24 567
(Provisions or (-) reversal of provisions)	2 170
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	62 011
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	274 174
(Tax expense or (-) income related to profit or loss from continuing operations)	27 378
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	246 796
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	246 796
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	246 796

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2015

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	666 405	179 310	474 316	25 576
Central banks	0	0	0	0
General governments	477 125	179 310	285 036	8 320
Credit institutions	189 280	0	189 280	17 256
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	9 960 334	5 672 028	2 962 584	427 452
Central banks	1 197 950	1 187 322	10 628	0
General governments	6 637	5 280	1 357	234
Credit institutions	1 625 130	507	309 472	26 472
Other financial corporations	94 188	44 906	49 282	2 125
Non-financial corporations	2 091 685	872 512	1 208 797	66 925
Households	4 944 744	3 561 501	1 383 048	331 696
o.w. Residential mortgage loans	2 069 049	1 190 880	878 013	123 186
o.w. Credit for consumption	2 555 483	2 164 073	391 371	204 359

(thousand BGN)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	8 791 887	5 922 077	2 165 500	33 390
Central banks	0	0	0	0
General governments	182 339	132 314	49 331	295
Credit institutions	62 106	4 103	433	448
Other financial corporations	154 045	99 271	51 487	248
Non-financial corporations	1 494 599	778 272	346 307	1 644
Households	6 898 798	4 908 117	1 717 942	30 755



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>State Savings Bank (SSB) was transformed into a commercial bank according to Ordinance No. 59 of 25 November 1998 of the Council of Ministers pursuant to the Law on Transformation of the SSB (Darjaven Vestnik, issue 48 of 28 April 1998). By Order No. RD 22-0882 of 26 September 2002 of the BNB Governor, DSK Bank was granted a permission to conduct bank transactions under Article 1, paragraphs 1 and 2 of the Law on Banks.</p> <p>License updated by: Order No. RD 22-0843 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2251 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 26 January 1999 of the Sofia City Court on company file No. 756 of 1999, lot No. 875, vol. 16, reg. II, p. 22; re-entered in the Commercial Register to the Registry Agency, UIC 121830616, certificate No. 20080408143126 of 8 April 2008</p>
Address of the head office	<p>19 Moskovska Str., 1036 Sofia tel. 02/9391 220 Website: www.dskbank.bg</p>
Management	
Supervisory Board	<p>Laszlo Bencsik – Chairman Laszlo Wolf – Deputy Chairman Andras Takacs Gabor Kuncze Zoltan Dencs</p>
Management Board	<p>Violina Marinova Spasova – Chair and Chief Executive Director Diana Decheva Miteva – Executive Director Dorothea Nikolaeva Nikolova – Executive Director Yuriy Blagoev Genov – Executive Director Margarita Dobрева Petrova-Karidi – Executive Director</p>
Shareholders (shares over 10 per cent)	<p>OTP Bank RT, Hungary – 100 per cent</p>
Auditor	<p>Deloitte Audit OOD</p>

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 SEPTEMBER 2015**

	(thousand BGN)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	967 411
Financial assets held for trading	10 407
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	326 831
Loans and receivables	4 115 156
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	40 061
Intangible assets	34 447
Tax assets	0
Other assets	18 120
Non-current assets and disposal groups classified as held for sale	6 246
TOTAL ASSETS	5 518 679
LIABILITIES	
Financial liabilities held for trading	3 130
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	4 587 816
Derivatives – hedge accounting	930
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	10 136
Tax liabilities	8 233
Share capital repayable on demand	0
Other liabilities	21 619
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	4 631 864
EQUITY	
Capital	452 753
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	-68
Retained earnings	80 000
Revaluation reserves	0
Other reserves	282 521
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	71 609
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	886 815
TOTAL EQUITY AND TOTAL LIABILITIES	5 518 679

STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2015

(thousand BGN)

	Value
Interest income	231 677
(Interest expenses)	56 061
(Expenses on share capital repayable on demand)	0
Dividend income	401
Fee and commission income	48 424
(Fee and commission expenses)	9 807
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	1 053
Gains or (-) losses on financial assets and liabilities held for trading, net	5 601
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	46
Exchange differences [gain or (-) loss], net	-261
Gains or (-) losses on derecognition of non-financial assets, net	-602
Other operating income	5 740
(Other operating expenses)	0
TOTAL OPERATING INCOME, NET	226 211
(Administrative expenses)	92 887
(Depreciation)	7 970
(Provisions or (-) reversal of provisions)	2 068
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	43 752
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	16
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	79 550
(Tax expense or (-) income related to profit or loss from continuing operations)	7 941
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	71 609
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	71 609
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	71 609

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2015

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	493 590	2 078	326 708	5 010
Central banks	0	0	0	0
General governments	316 704	2 078	314 499	3 697
Credit institutions	164 677	0	0	1 059
Other financial corporations	1 997	0	1 997	95
Non-financial corporations	10 212	0	10 212	159

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	5 332 085	2 845 556	2 282 899	219 178
Central banks	799 035	246 702	552 333	0
General governments	1 699	1 699	0	18
Credit institutions	111 232	5	62 415	3 688
Other financial corporations	76 339	21 564	54 775	1 448
Non-financial corporations	2 295 245	1 149 538	1 097 019	85 590
Households	2 048 535	1 426 048	516 357	128 434
o.w. Residential mortgage loans	1 129 018	610 441	433 245	51 713
o.w. Credit for consumption	902 180	809 117	75 601	75 341

(thousand BGN)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	4 489 798	2 568 224	1 559 535	51 496
Central banks	0	0	0	0
General governments	55 757	50 651	4 068	510
Credit institutions	42 145	17 131	24 921	820
Other financial corporations	95 080	57 427	35 056	2 274
Non-financial corporations	736 141	455 551	251 501	4 309
Households	3 560 675	1 987 464	1 243 989	43 583



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 21 of 14 March 1991 of the BNB Governing Council. License updated by: Resolution No. 15 of 15 April 1992 of the BNB Governing Council to conduct foreign currency activity in accordance with the requirements of the Law on Banks and Credit Activity; Order No. 100-00488 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0845 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2252 of 16 November 2009 of the BNB Governor in accordance with the Law on Amendment to the Law on Credit Institutions</p>
Legal registration	<p>Entered in the Commercial Register by resolution of the Sofia City Court on company file No. 10646 of 1991, lot No. 414, vol. 4, p. 91; re-entered in the Commercial Register to the Registry Agency, UIC 000694749, certificate No. 20080311154207 of 11 March 2008</p>
Address of the head office	<p>260 Okolovrasten pat Str., 1766 Sofia tel. 02/8166 000 Website: www.postbank.bg</p>
Management	
Supervisory Board	<p>Theodoros Karakasis – Chairman Christina Theofilidi Anastasios Nikolaou Stavros Ioannu Michalakis Louis Georgios Provopoulos</p>
Management Board	<p>Petia Nikolova Dimitrova – Chair and Chief Executive Director Dimitar Borisov Shumarov – Executive Director Asen Vasilev Yagodin – Executive Director Iordan Marinov Souvandjiev</p>
Procurator	<p>Milena Ivaylova Vaneva</p>
Shareholders (shares over 10 per cent)	<p>New Europe Holding B.V., Kingdom of the Netherlands – 54.27 per cent Eurobank Ergasias S.A., Greece – 34.56 per cent CEH Balkan Holdings Limited, Cyprus – 11.16 per cent</p>
Auditor	<p>Pricewaterhouse Coopers Audit OOD</p>

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 SEPTEMBER 2015**

	(thousand BGN)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	1 310 641
Financial assets held for trading	13 219
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	584 533
Loans and receivables	5 926 742
Held-to-maturity investments	204 176
Derivatives – hedge accounting	3 455
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	36 371
Tangible assets	639 656
Intangible assets	11 361
Tax assets	737
Other assets	43 610
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	8 774 501
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	8 018 208
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	0
Tax liabilities	3 106
Share capital repayable on demand	0
Other liabilities	16 366
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	8 037 680
EQUITY	
Capital	110 000
Share premium	97 000
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	9 804
Retained earnings	470 204
Revaluation reserves	0
Other reserves	39 861
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	9 952
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	736 821
TOTAL EQUITY AND TOTAL LIABILITIES	8 774 501

STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2015

(thousand BGN)

	Value
Interest income	355 753
(Interest expenses)	170 914
(Expenses on share capital repayable on demand)	0
Dividend income	1 290
Fee and commission income	71 456
(Fee and commission expenses)	14 089
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	9 380
Gains or (-) losses on financial assets and liabilities held for trading, net	-192
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	8 269
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	6 387
(Other operating expenses)	2 176
TOTAL OPERATING INCOME, NET	265 164
(Administrative expenses)	142 561
(Depreciation)	12 838
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	98 760
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	11 005
(Tax expense or (-) income related to profit or loss from continuing operations)	1 053
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	9 952
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	9 952
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	9 952

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2015

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	793 085	223 117	472 709	9 982
Central banks	0	0	0	0
General governments	628 368	223 117	366 930	7 381
Credit institutions	164 717	0	105 779	2 601
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	7 089 482	2 110 971	4 489 398	345 773
Central banks	0	0	0	0
General governments	1 078	1 027	51	101
Credit institutions	636 552	11	364 448	210
Other financial corporations	19 222	12 656	5 441	217
Non-financial corporations	4 926 512	1 363 299	3 350 944	241 769
Households	1 506 118	733 978	768 514	103 476
o.w. Residential mortgage loans	598 041	190 318	406 979	34 787
o.w. Credit for consumption	736 923	542 468	191 573	67 925

(thousand BGN)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	7 602 604	4 062 099	2 907 597	157 534
Central banks	0	0	0	0
General governments	556 468	555 300	1 167	11 252
Credit institutions	3 168	116	1 484	47
Other financial corporations	26 912	14 087	11 402	580
Non-financial corporations	949 676	504 395	284 824	8 506
Households	6 066 380	2 988 201	2 608 720	137 149



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 278 of 1 October 1993 of the BNB Governing Council to conduct bank transactions in Bulgaria in accordance with the requirements of the Law on Banks and Credit Activity. License amended by Resolution No. 273 of 14 September 1995 of the BNB Governing Council to conduct bank transactions abroad. License updated by:</p> <p>Order No. 100-00498 of 18 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0857 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2257 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by resolution of the Sofia City Court on company file No. 18045 of 1993, lot No. 11941, vol. 163, p. 106; re-entered in the Commercial Register to the Registry Agency, UIC 831094393, certificate No. 20080421091311 of 21 April 2008</p>
Address of the head office	<p>37 Dragan Tsankov Blvd., 1797 Sofia tel. 02/8171 100 Website: www.fibank.bg</p>
Management	
Supervisory Board	<p>Evgeni Krustev Lukanov – Chairman Maya Lyubenova Georgieva – Deputy Chair Georgi Dimitrov Mutaftchiev Radka Veselinova Mineva Jordan Velichkov Skortchev Jyrki Ilmari Koskelo</p>
Management Board	<p>Dimitar Kostov Kostov – Chairman and Executive Director Svetoslav Stoyanov Moldovansky – Executive Director Vassil Christov Christov – Executive Director Maya Ivanova Oyfalosh – Executive Director Zhivko Ivanov Todorov Nadya Vassileva Koshinska</p>
Shareholders (shares over 10 per cent)	<p>Ivaylo Dimitrov Mutaftchiev – 42.5 per cent Tzeko Todorov Minev – 42.5 per cent</p>
Auditor	BDO Bulgaria OOD

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 SEPTEMBER 2015**

	(thousand BGN)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	244 611
Financial assets held for trading	963
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	116 757
Loans and receivables	364 149
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	511
Intangible assets	439
Tax assets	309
Other assets	3 071
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	730 810
LIABILITIES	
Financial liabilities held for trading	730
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	730 664
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	540
Tax liabilities	0
Share capital repayable on demand	0
Other liabilities	1 718
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	733 652
EQUITY	
Capital	0
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	158
Retained earnings	38
Revaluation reserves	0
Other reserves	929
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	-3 967
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	-2 842
TOTAL EQUITY AND TOTAL LIABILITIES	730 810



ING BANK N.V., SOFIA BRANCH

STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2015

(thousand BGN)

	Value
Interest income	7 553
(Interest expenses)	83
(Expenses on share capital repayable on demand)	0
Dividend income	10
Fee and commission income	3 205
(Fee and commission expenses)	508
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	360
Gains or (-) losses on financial assets and liabilities held for trading, net	3 061
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-371
Gains or (-) losses on derecognition of non-financial assets, net	43
Other operating income	1 864
(Other operating expenses)	0
TOTAL OPERATING INCOME, NET	15 134
(Administrative expenses)	13 139
(Depreciation)	269
(Provisions or (-) reversal of provisions)	445
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	5 248
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	-3 967
(Tax expense or (-) income related to profit or loss from continuing operations)	0
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	-3 967
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	-3 967
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	-3 967

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2015

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	116 608	33 771	82 837	923
Central banks	0	0	0	0
General governments	116 608	33 771	82 837	923
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	613 339	99 973	479 849	6 630
Central banks	28 853	28 853	0	0
General governments	0	0	0	0
Credit institutions	229 831	639	208 696	39
Other financial corporations	6 534	2	6 532	173
Non-financial corporations	348 121	70 479	264 621	6 418
Households	0	0	0	0
o.w. Residential mortgage loans	0	0	0	0
o.w. Credit for consumption	0	0	0	0

(thousand BGN)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	725 789	392 757	198 775	83
Central banks	0	0	0	0
General governments	0	0	0	0
Credit institutions	401 706	243 371	109 273	60
Other financial corporations	13 782	8 913	4 142	0
Non-financial corporations	310 301	140 473	85 360	23
Households	0	0	0	0



ING BANK N.V., SOFIA BRANCH

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 134 of 14 April 1994 of the BNB Governing Council in accordance with the requirements of the Law on Banks and Credit Activity. License amended by Resolution No. 199 of 16 June 1994 of the BNB Governing Council. License updated by Order No. 100-00563 of 22 December 1999 of the BNB Governor in accordance with the requirements of the Law on Banks. After the accession of the Republic of Bulgaria to the EU branches of banks from Member States licensed by the BNB prior the entry into force of the Law on Credit Institutions shall continue to perform their activities by virtue of the mutual recognition of the single European passport.
Legal registration	Entered in the Commercial Register by resolution of 26 July 1994 of the Sofia City Court on company file No. 11357 of 1994; re-entered in the Commercial Register to the Registry Agency, UIC 831553811, certificate No. 20080618132823 of 18 June 2008
Address of the branch	49B, Bulgaria Blvd., entr. A, seventh floor, 1404 Sofia tel. 02/9176 400 Website: www.ing.bg
Management	Egbert Voerman – Chief Executive Director Vladimir Boyanov Tchimov – Executive Director Miroslava Mihailova Strashilova – Executive Director Tsvetomir Stefanov Uzunov – Executive Director
Shareholders (shares over 10 per cent)	ING Bank N.V., Kingdom of the Netherlands – 100 per cent
Auditor	Ernst & Young Audit OOD

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 SEPTEMBER 2015**

(thousand BGN)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	296 434
Financial assets held for trading	686
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	5 672
Loans and receivables	672 846
Held-to-maturity investments	121 074
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	5
Tangible assets	20 495
Intangible assets	881
Tax assets	30
Other assets	39 882
Non-current assets and disposal groups classified as held for sale	4 147
TOTAL ASSETS	1 162 152
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	1 071 191
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	0
Tax liabilities	151
Share capital repayable on demand	0
Other liabilities	1 329
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	1 072 671
EQUITY	
Capital	30 306
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	0
Retained earnings	55 190
Revaluation reserves	0
Other reserves	0
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	3 985
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	89 481
TOTAL EQUITY AND TOTAL LIABILITIES	1 162 152

STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2015

(thousand BGN)

	Value
Interest income	32 534
(Interest expenses)	20 461
(Expenses on share capital repayable on demand)	0
Dividend income	81
Fee and commission income	10 074
(Fee and commission expenses)	723
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	905
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	51
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	3 043
(Other operating expenses)	218
TOTAL OPERATING INCOME, NET	25 286
(Administrative expenses)	16 016
(Depreciation)	972
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	3 818
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	4 480
(Tax expense or (-) income related to profit or loss from continuing operations)	495
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	3 985
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	3 985
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	3 985

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2015

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	121 074	18 255	102 185	3 084
Central banks	0	0	0	0
General governments	117 073	16 194	100 245	2 901
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	4 001	2 061	1 940	183

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	954 164	413 420	452 985	29 450
Central banks	170 359	130 993	39 366	0
General governments	10 241	10 241	0	557
Credit institutions	237 743	19 347	134 674	839
Other financial corporations	8 006	8 006	0	159
Non-financial corporations	491 864	233 518	254 341	25 396
Households	35 951	11 315	24 604	2 499
o.w. Residential mortgage loans	17 204	2 986	14 218	815
o.w. Credit for consumption	18 747	8 329	10 386	1 684

(thousand BGN)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	1 035 119	599 877	341 325	19 146
Central banks	0	0	0	0
General governments	83 727	81 742	1 985	285
Credit institutions	0	0	0	373
Other financial corporations	20 164	14 533	5 570	386
Non-financial corporations	305 852	162 657	125 048	4 405
Households	625 376	340 945	208 722	13 697



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Protocol No. 42 of 25 October 1989 of the BNB Governing Council. By Protocol No. 93 of 20 December 1990 of the BNB was permitted to conduct transactions in Bulgaria.</p> <p>License updated by:</p> <p>Resolution No. 59 of 18 February 1993 of the BNB Governing Council to conduct bank transactions abroad;</p> <p>Order No. 100-00492 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0847 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2263 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by resolution of 6 May 1991 of the Sofia City Court on company file No. 2367 of 1991, lot No. 53, vol. 1, p. 140; re-entered in the Commercial Register to the Registry Agency, UIC 000694329, certificate No. 20080609113132 of 9 June 2008</p>
Address of the head office	<p>81–83 Todor Alexandrov Blvd., 1303 Sofia</p> <p>tel. 02/8120 234; 02/8120 366</p> <p>Website: www.iabank.bg</p>
Management	
Supervisory Board	<p>Ivan Minkov Dragnevsky – Chairman</p> <p>Georgi Stoinev Harizanov – Deputy Chairman</p> <p>Georgi Borislavov Georgiev</p> <p>Victor Georgiev Valkov</p>
Management Board	<p>Aleksey Asenov Tsvetanov – Chairman and Chief Executive Director</p> <p>Rumen Georgiev Sirakov – Deputy Chairman and Executive Director</p> <p>Maria Andreeva Guneva</p>
Shareholders (shares over 10 per cent)	
	<p>Dynatrade International – 33 per cent</p>
Auditor	<p>BDO Bulgaria OOD</p>

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 SEPTEMBER 2015**

	(thousand BGN)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	251 179
Financial assets held for trading	18 834
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	457 784
Loans and receivables	1 002 086
Held-to-maturity investments	61 882
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	41 791
Intangible assets	583
Tax assets	777
Other assets	15 926
Non-current assets and disposal groups classified as held for sale	81 115
TOTAL ASSETS	1 931 957
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	1 754 847
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	53
Tax liabilities	283
Share capital repayable on demand	0
Other liabilities	2 347
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	1 757 530
EQUITY	
Capital	121 667
Share premium	28 333
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	-7 806
Retained earnings	-3 660
Revaluation reserves	0
Other reserves	34 678
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	1 215
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	174 427
TOTAL EQUITY AND TOTAL LIABILITIES	1 931 957

STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2015

(thousand BGN)

	Value
Interest income	49 814
(Interest expenses)	38 652
(Expenses on share capital repayable on demand)	0
Dividend income	219
Fee and commission income	19 059
(Fee and commission expenses)	1 723
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	2 519
Gains or (-) losses on financial assets and liabilities held for trading, net	1 832
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-59
Gains or (-) losses on derecognition of non-financial assets, net	19
Other operating income	850
(Other operating expenses)	6 750
TOTAL OPERATING INCOME, NET	27 128
(Administrative expenses)	19 447
(Depreciation)	1 346
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	5 107
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	-13
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	1 215
(Tax expense or (-) income related to profit or loss from continuing operations)	0
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	1 215
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	1 215
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	1 215

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2015

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	518 387	151 327	325 626	5 766
Central banks	0	0	0	0
General governments	507 310	140 855	325 021	5 206
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	11 077	10 472	605	560

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	1 032 766	304 701	674 526	44 047
Central banks	0	0	0	0
General governments	16 779	16 779	0	580
Credit institutions	24 075	1 100	12 981	18
Other financial corporations	39 936	158	39 778	1 886
Non-financial corporations	800 470	243 960	515 270	33 460
Households	151 506	42 704	106 497	8 103
o.w. Residential mortgage loans	56 504	8 643	47 807	2 822
o.w. Credit for consumption	95 002	34 061	58 690	5 281

(thousand BGN)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	1 708 103	1 051 143	557 992	38 652
Central banks	0	0	0	0
General governments	156 169	155 419	730	350
Credit institutions	10 000	7 484	2 516	55
Other financial corporations	14 081	10 861	3 155	222
Non-financial corporations	338 135	233 651	60 718	5 138
Households	1 189 718	643 728	490 873	32 887

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 364 of 1 December 1994 of the BNB Governing Council to conduct bank transactions in Bulgaria and abroad under Article 9, para. 1 of the Law on Banks and Credit Activity.</p> <p>License updated by:</p> <p>Order No. 100-000574 of 27 December 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0844 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2261 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 16 December 1994 of the Sofia City Court on company file No. 23891 of 1994, lot No. 21604, vol. 261, reg. 1, p. 130; re-entered in the Commercial Register to the Registry Agency, UIC 831663282, certificate No. 20080526122145 of 26 May 2008</p>
Address of the head office	<p>85 Bulgaria Blvd., 1404 Sofia</p> <p>tel. 02/8186 123</p> <p>Website: www.ibank.bg</p>
Management	
Supervisory Board	<p>Petia Ivanova Barakova-Slavova – Chair</p> <p>Festa Holding AD, represented by Georgi Denchov Petrov</p> <p>Dimitriyka Lazarova Andreeva</p>
Management Board	<p>Plamen Yordanov Milkov – Chairman and Executive Director</p> <p>Radka Boneva Nikodimova – Deputy Chair and Executive Director</p> <p>Zdravka Rumenova Ruseva</p> <p>Vesela Ivanova Koleva-Dzhidzheva</p>
Shareholders (shares over 10 per cent)	<p>Festa Holding – 48.55 per cent</p> <p>Adil Said Ahmed Al Shanfari, Sultanate of Oman – 34.25 per cent</p> <p>Petia Ivanova Barakova-Slavova – 13.49 per cent</p>
Auditor	BDO Bulgaria OOD

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 SEPTEMBER 2015**

	(thousand BGN)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	1 476
Financial assets held for trading	0
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	0
Loans and receivables	9 072
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	71
Intangible assets	7
Tax assets	0
Other assets	42
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	10 668
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	9 617
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	0
Tax liabilities	0
Share capital repayable on demand	0
Other liabilities	1 129
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	10 746
EQUITY	
Capital	0
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	0
Retained earnings	0
Revaluation reserves	0
Other reserves	0
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	-78
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	-78
TOTAL EQUITY AND TOTAL LIABILITIES	10 668

İŞBANK

İŞBANK AG, SOFIA BRANCH

STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2015

(thousand BGN)

	Value
Interest income	253
(Interest expenses)	115
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	132
(Fee and commission expenses)	36
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	170
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	0
(Other operating expenses)	1
TOTAL OPERATING INCOME, NET	403
(Administrative expenses)	451
(Depreciation)	30
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	0
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	-78
(Tax expense or (-) income related to profit or loss from continuing operations)	0
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	-78
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	-78
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	-78

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2015

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	0	0	0	0
Central banks	0	0	0	0
General governments	0	0	0	0
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	9 072	1	4 996	253
Central banks	0	0	0	0
General governments	0	0	0	0
Credit institutions	4 948	1	872	3
Other financial corporations	0	0	0	0
Non-financial corporations	4 124	0	4 124	250
Households	0	0	0	0
o.w. Residential mortgage loans	0	0	0	0
o.w. Credit for consumption	0	0	0	0

(thousand BGN)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	9 617	824	5 812	114
Central banks	0	0	0	0
General governments	0	0	0	0
Credit institutions	5 360	0	4 909	113
Other financial corporations	0	0	0	0
Non-financial corporations	4 159	760	869	1
Households	98	64	34	0

İŞBANK

İŞBANK AG, SOFIA BRANCH

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	İŞBANK AG – Sofia Branch is a branch of İŞBANK GmbH, Germany; a Member State of the EU; therefore, no license granted by the BNB is required.
Legal registration	Entered in the Commercial Register to the Registry Agency, UIC 201390377, certificate No. 20110114094254 of 14 January 2011
Address of the branch	2 Pozitano Square, Perform Business Centre, first floor, 1000 Sofia tel. 02/4022000; 02/4022010
Management	Sevil Mehmedova Cherkezova – Governor
Shareholders (shares over 10 per cent)	İŞBANK AG, Federal Republic of Germany – 100 per cent



BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 SEPTEMBER 2015

	(thousand BGN)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	218 620
Financial assets held for trading	11 269
Financial assets designated at fair value through profit or loss	315 618
Available-for-sale financial assets	3 744
Loans and receivables	412 457
Held-to-maturity investments	273 968
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	1 666
Tangible assets	47 950
Intangible assets	757
Tax assets	52
Other assets	8 580
Non-current assets and disposal groups classified as held for sale	1 269
TOTAL ASSETS	1 295 950
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	1 214 703
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	0
Tax liabilities	307
Share capital repayable on demand	0
Other liabilities	1 425
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	1 216 435
EQUITY	
Capital	49 196
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	-202
Retained earnings	0
Revaluation reserves	104
Other reserves	26 245
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	4 172
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	79 515
TOTAL EQUITY AND TOTAL LIABILITIES	1 295 950



STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2015

(thousand BGN)

	Value
Interest income	30 269
(Interest expenses)	9 690
(Expenses on share capital repayable on demand)	0
Dividend income	240
Fee and commission income	8 014
(Fee and commission expenses)	1 528
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	747
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	3 147
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-116
Gains or (-) losses on derecognition of non-financial assets, net	25
Other operating income	610
(Other operating expenses)	200
TOTAL OPERATING INCOME, NET	31 518
(Administrative expenses)	24 880
(Depreciation)	1 531
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	437
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	4 670
(Tax expense or (-) income related to profit or loss from continuing operations)	498
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	4 172
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	4 172
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	4 172



DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2015

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	589 821	159 127	429 916	11 042
Central banks	0	0	0	0
General governments	589 586	158 892	429 916	11 042
Credit institutions	235	235	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	667 597	366 073	277 835	19 227
Central banks	168 882	80 518	88 364	0
General governments	41 539	35 886	5 653	1 553
Credit institutions	115 403	60 329	31 573	35
Other financial corporations	8 230	545	7 670	402
Non-financial corporations	266 007	143 029	122 805	12 672
Households	67 536	45 766	21 770	4 565
o.w. Residential mortgage loans	16 412	10 311	6 101	851
o.w. Credit for consumption	51 124	35 455	15 669	3 714

(thousand BGN)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	1 209 361	876 738	307 025	9 690
Central banks	0	0	0	0
General governments	393 549	335 759	57 559	966
Credit institutions	24 005	6	23 999	527
Other financial corporations	3 425	3 034	360	26
Non-financial corporations	250 073	201 356	45 101	1 203
Households	538 309	336 583	180 006	6 968



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 121 of 4 March 1996 of the BNB Governing Council to conduct bank transactions in Bulgaria in accordance with the requirements of the Law on Banks and Credit Activity. License amended by Resolution No. 499 of 22 July 1996 of the BNB Governing Council and Resolution No. 249 of 11 April 1997 of the BNB Governing Council to conduct bank transactions abroad.</p> <p>License updated by:</p> <p>Order No. 100-00491 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0851 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2259 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 4 April 1996 of the Sofia City Court on company file No. 5197 of 1996, lot No. 737, vol. 13, reg. II, p. 138; re-entered in the Commercial Register to the Registry Agency, UIC 121086224, certificate No. 20091006100436 of 6 October 2009</p>
Address of the head office	<p>6 Vrabcha Str., 1000 Sofia tel. 02/9300 111 Website: www.municipalbank.bg</p>
Management	
Supervisory Board	<p>Stefan Lazarov Nenov – Chairman Zdravko Borisov Gargarov – Deputy Chairman Spas Simeonov Dimitrov</p>
Management Board	<p>Sasho Petrov Tchakalski – Chairman and Executive Director Ivanka Toteva Popova – Deputy Chair Nikolay Mihaylov Kolev – Executive Director Lidia Spasova Kotzeva-Stankova – Member and Procurator Lyudmila Stoyanova Vasileva</p>
Shareholders (shares over 10 per cent)	<p>Sofia Municipality – 67.65 per cent</p>
Auditor	<p>Ernst & Young Audit OOD</p>

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 SEPTEMBER 2015**

	(thousand BGN)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	638 996
Financial assets held for trading	16 895
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	1 674
Loans and receivables	1 913 608
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	52
Tangible assets	152 270
Intangible assets	4 661
Tax assets	1 089
Other assets	4 587
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	2 733 832
LIABILITIES	
Financial liabilities held for trading	143
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	2 194 396
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	2 094
Tax liabilities	0
Share capital repayable on demand	0
Other liabilities	11 269
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	2 207 902
EQUITY	
Capital	316 797
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	321
Retained earnings	234 690
Revaluation reserves	0
Other reserves	33 817
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	-59 695
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	525 930
TOTAL EQUITY AND TOTAL LIABILITIES	2 733 832



STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2015

(thousand BGN)

	Value
Interest income	88 250
(Interest expenses)	41 809
(Expenses on share capital repayable on demand)	0
Dividend income	100
Fee and commission income	16 773
(Fee and commission expenses)	3 248
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	-7
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	3 621
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	-1 134
(Other operating expenses)	32
TOTAL OPERATING INCOME, NET	62 514
(Administrative expenses)	46 642
(Depreciation)	4 056
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	70 596
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	869
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	-59 649
(Tax expense or (-) income related to profit or loss from continuing operations)	46
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	-59 695
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	-59 695
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	-59 695

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2015

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	16 660	12 660	0	51
Central banks	0	0	0	0
General governments	16 660	12 660	0	51
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	2 807 767	742 991	1 897 981	88 199
Central banks	458 857	200 312	258 545	0
General governments	0	0	0	0
Credit institutions	155 732	1	90 224	1 134
Other financial corporations	54 677	740	53 937	1 009
Non-financial corporations	1 766 512	410 569	1 276 019	65 749
Households	371 989	131 369	219 256	20 307
o.w. Residential mortgage loans	263 391	52 965	189 130	13 880
o.w. Credit for consumption	107 344	77 150	30 126	6 338

(thousand BGN)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	2 066 777	939 744	958 597	40 280
Central banks	0	0	0	0
General governments	0	0	0	0
Credit institutions	210 257	8 573	201 393	4 095
Other financial corporations	41 477	31 447	9 874	598
Non-financial corporations	460 868	299 332	138 593	6 925
Households	1 354 175	600 392	608 737	28 662



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 399 of 29 December 1993 of the BNB Governing Council under the Law on Banks and Credit Activity.</p> <p>License updated by:</p> <p>Resolution No. 63 of 2 March 1994 of the BNB Governing Council to conduct bank transactions in Bulgaria under the Law on Banks and Credit Activity;</p> <p>Order No. 100-00503 of 18 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0855 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2260 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment of the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 8 March 1994 of the Sofia City Court on company file No. 24013 of 1993, lot No. 15059, vol. 194, p. 174; re-entered in the Commercial Register to the Registry Agency, UIC 831633691, certificate No. 20080423143423 of 23 April 2008</p>
Address of the head office	<p>115 E Tsarigradsko Shose Blvd., 1784 Sofia</p> <p>tel. 02/800 4182</p> <p>Website: www.piraeusbank.bg</p>
Management Board of Directors	<p>Athanasios Aristidis Kutsopoulos – Chief Executive Director</p> <p>Emil Angelov Angelov – Deputy Chief Executive Director</p> <p>Krassimira Ivanova Todorova</p> <p>Minko Hristov Gerdzhikov</p> <p>Ioannis Kyriakopoulos</p> <p>Alkiviadis Alexandru</p>
Shareholders (shares over 10 per cent)	<p>Piraeus Bank S.A., Greece – 99.98 per cent</p>
Auditor	<p>Pricewaterhouse Coopers Audit OOD</p>



BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 SEPTEMBER 2015

	(thousand BGN)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	213 838
Financial assets held for trading	0
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	20 925
Loans and receivables	1 166 723
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	419
Tangible assets	26 855
Intangible assets	2 848
Tax assets	528
Other assets	4 155
Non-current assets and disposal groups classified as held for sale	21 558
TOTAL ASSETS	1 457 849
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	1 265 014
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	371
Tax liabilities	1 196
Share capital repayable on demand	0
Other liabilities	3 825
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	1 270 406
EQUITY	
Capital	135 634
Share premium	3 496
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	-475
Retained earnings	15 915
Revaluation reserves	0
Other reserves	10 416
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	22 457
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	187 443
TOTAL EQUITY AND TOTAL LIABILITIES	1 457 849



STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2015

(thousand BGN)

	Value
Interest income	61 310
(Interest expenses)	10 145
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	15 971
(Fee and commission expenses)	1 170
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	-741
Gains or (-) losses on financial assets and liabilities held for trading, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	4 192
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	1 531
(Other operating expenses)	1 084
TOTAL OPERATING INCOME, NET	69 864
(Administrative expenses)	35 021
(Depreciation)	3 685
(Provisions or (-) reversal of provisions)	33
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	4 388
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	1 814
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	24 923
(Tax expense or (-) income related to profit or loss from continuing operations)	2 466
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	22 457
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	22 457
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	22 457



DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2015

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	19 956	7 111	12 845	548
Central banks	0	0	0	0
General governments	19 956	7 111	12 845	548
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	1 376 486	548 059	778 941	60 762
Central banks	169 526	33 513	136 013	0
General governments	0	0	0	0
Credit institutions	85 046	0	36 942	31
Other financial corporations	0	0	0	0
Non-financial corporations	1 083 366	493 214	588 770	58 265
Households	38 548	21 332	17 216	2 466
o.w. Residential mortgage loans	29 303	13 172	16 131	1 596
o.w. Credit for consumption	7 339	6 918	421	538

(thousand BGN)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	1 265 014	690 222	524 630	10 145
Central banks	0	0	0	0
General governments	7 063	7 063	0	122
Credit institutions	207 126	15 126	190 188	3 877
Other financial corporations	5 927	5 481	446	73
Non-financial corporations	596 939	400 233	167 342	2 720
Households	447 959	262 319	166 654	3 353


ProCredit Bank

 Part of the
ProCredit Group

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Order No. RD 22-442 of 25 September 2001 of the BNB Governor to conduct bank transactions under the Law on Banks.</p> <p>License updated by:</p> <p>Order No. RD 22-1559 of 20 July 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2269 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 28 September 2001 of the Sofia City Court on company file No. 9478 of 2001, lot No. 64228, vol. 733, p. 116; re-entered in the Commercial Register to the Registry Agency, UIC 130598160, certificate No. 20080418121745 of 18 April 2008</p>
Address of the head office	<p>26 Todor Alexandrov Blvd., 1303 Sofia</p> <p>tel. 02/8135 100; 02/8135 808</p> <p>Website: www.procreditbank.bg</p>
Management	
Supervisory Board	<p>Petar Slavchev Slavov – Chairman</p> <p>Christoph Andreas Freytag</p> <p>Claus-Peter Zeitingner</p> <p>Borislav Nikolov Kostadinov</p> <p>Birgit Storz</p>
Management Board	<p>Rumyana Velichkova Todorova – Executive Director</p> <p>Emilia Hristova Tzareva – Executive Director</p> <p>Reni Ivanova Peycheva – Executive Director</p> <p>Julia Borislavova Pruhtovich</p>
Shareholders (shares over 10 per cent)	<p>ProCredit Holding AG, Commerzbank Aktiengesellschaft (ProCredit Holding AG & Co. KGaA), Federal Republic of Germany – 100 per cent</p>
Auditor	<p>Pricewaterhouse Coopers Audit OOD</p>



BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 SEPTEMBER 2015

	(thousand BGN)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	1 393 663
Financial assets held for trading	28 429
Financial assets designated at fair value through profit or loss	11 934
Available-for-sale financial assets	186 194
Loans and receivables	4 185 322
Held-to-maturity investments	506 943
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	8 971
Tangible assets	18 337
Intangible assets	11 355
Tax assets	1 083
Other assets	22 136
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	6 374 367
LIABILITIES	
Financial liabilities held for trading	1 534
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	5 445 389
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	17 392
Tax liabilities	2 785
Share capital repayable on demand	0
Other liabilities	0
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	5 467 100
EQUITY	
Capital	603 448
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	425
Retained earnings	236 387
Revaluation reserves	0
Other reserves	0
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	67 007
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	907 267
TOTAL EQUITY AND TOTAL LIABILITIES	6 374 367


STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2015

(thousand BGN)

	Value
Interest income	185 606
(Interest expenses)	25 962
(Expenses on share capital repayable on demand)	0
Dividend income	331
Fee and commission income	62 273
(Fee and commission expenses)	11 754
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	57
Gains or (-) losses on financial assets and liabilities held for trading, net	9 984
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-1 834
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-289
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	1 674
(Other operating expenses)	1 166
TOTAL OPERATING INCOME, NET	218 920
(Administrative expenses)	111 035
(Depreciation)	8 052
(Provisions or (-) reversal of provisions)	-113
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	32 072
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	5 882
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	73 756
(Tax expense or (-) income related to profit or loss from continuing operations)	6 749
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	67 007
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	67 007
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	67 007



DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2015

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	729 819	272 122	457 697	11 697
Central banks	0	0	0	0
General governments	718 508	272 122	446 386	10 117
Credit institutions	0	0	0	1 025
Other financial corporations	0	0	0	0
Non-financial corporations	11 311	0	11 311	555

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	4 502 931	1 740 402	2 475 485	173 909
Central banks	3 179	3 179	0	0
General governments	20 411	10 818	9 593	652
Credit institutions	629 398	1 642	391 459	810
Other financial corporations	132 070	9 780	122 289	1 149
Non-financial corporations	2 213 505	709 785	1 453 004	87 925
Households	1 504 368	1 005 198	499 140	83 373
o.w. Residential mortgage loans	568 015	227 670	340 342	22 021
o.w. Credit for consumption	936 353	777 528	158 798	61 352

(thousand BGN)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	5 360 328	2 469 565	2 443 746	25 946
Central banks	0	0	0	0
General governments	63 147	60 172	1 892	488
Credit institutions	745 131	52 587	679 533	10 686
Other financial corporations	114 670	80 357	31 495	1 067
Non-financial corporations	1 889 839	1 085 176	587 176	1 578
Households	2 547 541	1 191 273	1 143 650	12 127


**Raiffeisen
BANK**

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 198 of 16 June 1994 of the BNB Governing Council to conduct bank transactions in Bulgaria and abroad under Article 9, para. 1 of the Law on Banks and Credit Activity.</p> <p>License updated by:</p> <p>Order No. 100-00497 of 18 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0850 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2254 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment of the Law on Credit Institutions</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 1 August 1994 of the Sofia City Court on company file No. 14195 of 1994, lot No. 18414, vol. 230, p. 38; re-entered in the Commercial Register to the Registry Agency, UIC 831558413, certificate No. 20080311142522 of 11 March 2008</p>
Address of the head office	<p>55 Nikola Vaptsarov Blvd., 1407 Sofia</p> <p>tel. 02/9198 5101</p> <p>Website: www.rbb.bg</p>
Management	
Supervisory Board	<p>Herbert Stepic – Chairman</p> <p>Ferenc Berszán</p> <p>Kurt Bruckner</p> <p>Helmut Breit</p>
Management Board	<p>Oliver Roegl – Chairman and Chief Executive Director</p> <p>Evelina Miltenova Velikova – Executive Director</p> <p>Ani Vasileva Angelova – Executive Director</p> <p>Tzenka Kalcheva Petkova – Executive Director</p> <p>Martin Josef Pytlik – Executive Director</p> <p>Dobromir Slavov Dobrev</p>
Procurator	Mihail Tanev Petkov
Shareholders (shares over 10 per cent)	<p>Raiffeisen Bank International AG (Raiffeisen SEE Region Holding GmbH), Republic of Austria – 100 per cent</p>
Auditor	KPMG Bulgaria OOD



BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 SEPTEMBER 2015

	(thousand BGN)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	901 204
Financial assets held for trading	110 681
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	383 698
Loans and receivables	3 655 450
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	10 620
Tangible assets	67 678
Intangible assets	8 334
Tax assets	2 798
Other assets	7 257
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	5 147 720
LIABILITIES	
Financial liabilities held for trading	23 313
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	4 496 625
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	5 090
Tax liabilities	4 561
Share capital repayable on demand	0
Other liabilities	45 017
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	4 574 606
EQUITY	
Capital	33 674
Share premium	45 070
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	35 746
Retained earnings	0
Revaluation reserves	0
Other reserves	409 651
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	48 973
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	573 114
TOTAL EQUITY AND TOTAL LIABILITIES	5 147 720


STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2015

(thousand BGN)

	Value
Interest income	135 981
(Interest expenses)	31 735
(Expenses on share capital repayable on demand)	0
Dividend income	235
Fee and commission income	41 455
(Fee and commission expenses)	8 527
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	19
Gains or (-) losses on financial assets and liabilities held for trading, net	11 894
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	0
Gains or (-) losses on derecognition of non-financial assets, net	175
Other operating income	1 423
(Other operating expenses)	223
TOTAL OPERATING INCOME, NET	150 697
(Administrative expenses)	70 433
(Depreciation)	9 029
(Provisions or (-) reversal of provisions)	-2 223
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	18 905
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	54 553
(Tax expense or (-) income related to profit or loss from continuing operations)	5 580
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	48 973
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	48 973
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	48 973



DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2015

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	475 285	247 624	155 950	3 655
Central banks	0	0	0	0
General governments	475 285	247 624	155 950	3 655
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	4 699 604	2 524 246	1 877 261	132 326
Central banks	653 134	653 134	0	0
General governments	15 592	8 956	6 636	0
Credit institutions	647 516	236 743	150 430	851
Other financial corporations	127 361	54 897	72 300	87
Non-financial corporations	1 988 780	672 393	1 279 669	59 450
Households	1 267 221	898 123	368 226	71 938
o.w. Residential mortgage loans	391 890	149 482	242 006	17 580
o.w. Credit for consumption	790 421	676 567	113 463	54 358

(thousand BGN)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	4 496 625	2 164 136	1 725 112	31 735
Central banks	0	0	0	0
General governments	46 132	37 097	8 111	0
Credit institutions	310 642	1 363	205 342	2 600
Other financial corporations	90 391	51 105	36 350	0
Non-financial corporations	1 257 946	771 343	361 856	1 552
Households	2 791 514	1 303 228	1 113 453	27 583



SOCIETE GENERALE ЕКСПРЕСБАНК

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 176 of 3 June 1993 of the BNB Governing Council to conduct bank transactions in Bulgaria and abroad under Article 17, para. 2, item 4 of the Law on Banks and Credit Activity.</p> <p>License updated by:</p> <p>Order No. 100-00490 of 17 November 1999 in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0848 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions</p> <p>Order No. RD 22-2253 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions</p>
Legal registration	<p>Entered in the Register of Commercial Companies by Resolution No. 4024 of 24 June 1993 of the Varna Regional Court on company file No. 4024 of 1993, lot No. 33, vol. 30, p. 125; re-entered in the Commercial Register to the Registry Agency, UIC 813071350, certificate No. 20080411121833 of 11 April 2008</p>
Address of the head office	<p>92 Vladislav Varnenchik Blvd., 9000 Varna</p> <p>tel. 052/686 100</p> <p>Website: www.sgeb.bg</p>
Management	
Supervisory Board	<p>Martin Mihailov Zaimov – Chairman</p> <p>Patrick Pierre Gelin</p> <p>Didier Colin</p> <p>Giovanni Luca Soma</p>
Management Board	<p>Arnaud Rene Julien Leclair – Chairman and Chief Executive Director</p> <p>Willy-Pierre Abbal – Executive Director</p> <p>Elenka Petrova Bakalova – Executive Director</p> <p>Zdenek Metelak – Executive Director</p> <p>Martina Angelova Macheva – Executive Director</p> <p>Zhivka Stoyanova Sarachinova – Member of the Management Board and Procurator</p> <p>Daniela Dimitrova Hristova – Member of the Management Board and Procurator</p> <p>Slaveyko Lyubomirov Slaveykov – Member of the Management Board and Procurator</p>
Shareholders (shares over 10 per cent)	<p>Société Générale, Republic of France – 99.74 per cent</p>
Auditor	<p>Ernst & Young Audit OOD</p>

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 SEPTEMBER 2015**

	(thousand BGN)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	165 887
Financial assets held for trading	0
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	2 175
Loans and receivables	353 564
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	11 157
Tangible assets	12 329
Intangible assets	1 286
Tax assets	181
Other assets	9 935
Non-current assets and disposal groups classified as held for sale	7 722
TOTAL ASSETS	564 236
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	454 737
Derivatives – hedge accounting	18
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	343
Tax liabilities	0
Share capital repayable on demand	0
Other liabilities	7 686
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	462 784
EQUITY	
Capital	78 600
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	-3
Retained earnings	-161
Revaluation reserves	0
Other reserves	0
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	23 016
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	101 452
TOTAL EQUITY AND TOTAL LIABILITIES	564 236



STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2015

(thousand BGN)

	Value
Interest income	39 387
(Interest expenses)	6 888
(Expenses on share capital repayable on demand)	0
Dividend income	5
Fee and commission income	13 513
(Fee and commission expenses)	2 336
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	-11
Gains or (-) losses on financial assets and liabilities held for trading, net	7 728
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	-589
Exchange differences [gain or (-) loss], net	251
Gains or (-) losses on derecognition of non-financial assets, net	-34
Other operating income	398
(Other operating expenses)	485
TOTAL OPERATING INCOME, NET	50 939
(Administrative expenses)	19 746
(Depreciation)	1 045
(Provisions or (-) reversal of provisions)	141
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	5 607
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	-5
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	24 395
(Tax expense or (-) income related to profit or loss from continuing operations)	1 379
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	23 016
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	23 016
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	23 016

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2015

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	2 086	0	0	30
Central banks	0	0	0	0
General governments	2 086	0	0	30
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	538 235	148 401	210 086	39 355
Central banks	119 759	11 578	101 082	19
General governments	0	0	0	0
Credit institutions	107 494	1	23 178	135
Other financial corporations	252	252	0	630
Non-financial corporations	127 500	20 489	84 771	9 506
Households	183 230	116 081	1 055	29 065
o.w. Residential mortgage loans	305	56	249	159
o.w. Credit for consumption	182 925	116 025	806	28 906

(thousand BGN)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	454 737	113 905	186 743	6 888
Central banks	0	0	0	0
General governments	3 437	3 437	0	66
Credit institutions	8 578	4 019	4 534	205
Other financial corporations	25 362	7 540	15 637	689
Non-financial corporations	179 047	16 007	79 110	644
Households	238 313	82 902	87 462	5 284



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Order No. RD 22-1067 of 13 August 2003 of the BNB Governor to conduct bank transactions in Bulgaria and abroad.</p> <p>License updated by:</p> <p>Order No. RD 22-1560 of 20 July 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2270 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions</p> <p>Order No. RD 22-1651 of 3 August 2011 of the BNB Deputy Governor heading the Banking Supervision Department permitting NLB Banka Sofia to change its name to TBI Bank.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 28 August 2003 of the Sofia City Court on company file No. 9270 of 2003, lot No. 78318, vol. 927, reg. I, p. 158; re-entered in the Commercial Register to the Registry Agency, UIC 131134023, certificate No. 20080317132719 of 17 March 2008</p>
Address of the head office	<p>52–54 Dimitar Hadzikotsev Str., 1421 Sofia</p> <p>tel. 02/8163 777</p> <p>Website: www.tbibank.bg</p>
Management	
Supervisory Board	<p>Ariel Shalom Hasson</p> <p>Valentin Angelov Galabov</p> <p>Zvi Ziv</p>
Management Board	<p>Tsvetan Stefanov Petrinin – Chairman and Executive Director</p> <p>Ivan Stefanov Ivanov – Executive Director</p> <p>Nora Ivanova Petkova – Executive Director</p> <p>Filip Petrov Popov</p>
Shareholders (shares over 10 per cent)	
	<p>TBIF Financial Services B.V., Kingdom of the Netherlands – 100 per cent</p>
Auditor	<p>Pricewaterhouse Coopers Bulgaria EOOD</p>



BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 SEPTEMBER 2015

	(thousand BGN)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	20 794
Financial assets held for trading	0
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	17 098
Loans and receivables	40 788
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	714
Intangible assets	146
Tax assets	346
Other assets	216
Non-current assets and disposal groups classified as held for sale	873
TOTAL ASSETS	80 975
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	51 709
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	48
Tax liabilities	36
Share capital repayable on demand	0
Other liabilities	1 232
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	53 025
EQUITY	
Capital	0
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	895
Retained earnings	0
Revaluation reserves	0
Other reserves	26 565
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	490
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	27 950
TOTAL EQUITY AND TOTAL LIABILITIES	80 975



STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2015

(thousand BGN)

	Value
Interest income	2 530
(Interest expenses)	211
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	623
(Fee and commission expenses)	25
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	329
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-90
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	55
(Other operating expenses)	0
TOTAL OPERATING INCOME, NET	3 211
(Administrative expenses)	2 029
(Depreciation)	194
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	498
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	490
(Tax expense or (-) income related to profit or loss from continuing operations)	0
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	490
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	490
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	490



DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2015

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	17 098	0	17 098	586
Central banks	0	0	0	0
General governments	17 098	0	17 098	586
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	62 192	12 161	39 754	1 944
Central banks	5 988	4 397	1 591	0
General governments	0	0	0	0
Credit institutions	27 099	241	18 409	153
Other financial corporations	545	0	545	21
Non-financial corporations	25 798	6 173	17 797	1 622
Households	2 762	1 350	1 412	148
o.w. Residential mortgage loans	627	269	358	40
o.w. Credit for consumption	2 135	1 081	1 054	108

(thousand BGN)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	51 709	14 811	26 327	211
Central banks	0	0	0	0
General governments	0	0	0	0
Credit institutions	777	97	131	0
Other financial corporations	147	90	0	0
Non-financial corporations	30 232	10 887	13 896	95
Households	20 553	3 737	12 300	116



ZiraatBank

T.C. ZIRAAT BANK, SOFIA BRANCH

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>By Order No. 100-000218 of 26 June 1998 of the BNB Governor T.C. Ziraat Bank with main office Ankara, Republic of Turkey, was granted a permit to conduct bank activity in Bulgaria through a branch in Sofia.</p> <p>License updated by:</p> <p>Order No. RD 22-2280 of 25 October 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions</p> <p>Order No. RD 22-2274 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p> <p>By Order No. RD 22-2274 of 14 June 2010 of the BNB Deputy Governor heading the Banking Supervision Department the Bank is allowed to provide payment services within the meaning of the Law on Payment Services and Payment Systems</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 3 July 1998 of the Sofia City Court on company file No. 8801 of 1998, lot No. 863, vol. 15, p. 173; re-entered in the Commercial Register to the Registry Agency, UIC 121704731, certificate No. 20080510122735 of 10 May 2008</p>
Address of the branch	<p>87 Tsar Samuil Str., 1301 Sofia tel. 02/980 00 87 Website: www.ziraatbank.bg</p>
Management	<p>Kazim Gündoğar – President Milka Ivanova Kosturska – Vice President</p>
Shareholders (shares over 10 per cent)	<p>T.C. Ziraat Bank, Ankara, Republic of Turkey – 100 per cent</p>
Auditor	<p>BDO Bulgaria OOD</p>

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 SEPTEMBER 2015

	(thousand BGN)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	12 452
Financial assets held for trading	10 315
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	31 645
Loans and receivables	68 059
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	1 465
Tangible assets	17 096
Intangible assets	2 603
Tax assets	62
Other assets	5 514
Non-current assets and disposal groups classified as held for sale	16 069
TOTAL ASSETS	165 280
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	130 699
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	0
Tax liabilities	661
Share capital repayable on demand	0
Other liabilities	1 992
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	133 352
EQUITY	
Capital	27 995
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	3 841
Retained earnings	-1 234
Revaluation reserves	0
Other reserves	1 253
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	73
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	31 928
TOTAL EQUITY AND TOTAL LIABILITIES	165 280

STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2015

(thousand BGN)

	Value
Interest income	5 199
(Interest expenses)	1 613
(Expenses on share capital repayable on demand)	0
Dividend income	116
Fee and commission income	1 159
(Fee and commission expenses)	295
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	375
Gains or (-) losses on financial assets and liabilities held for trading, net	2 586
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-57
Gains or (-) losses on derecognition of non-financial assets, net	56
Other operating income	1 488
(Other operating expenses)	239
TOTAL OPERATING INCOME, NET	8 775
(Administrative expenses)	7 192
(Depreciation)	762
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	748
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	73
(Tax expense or (-) income related to profit or loss from continuing operations)	0
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	73
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	73
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	73

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2015

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	31 259	3 112	21 671	1 008
Central banks	0	0	0	0
General governments	17 472	2 804	14 668	360
Credit institutions	0	0	0	0
Other financial corporations	7 652	0	1 176	321
Non-financial corporations	6 135	308	5 827	327

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	69 384	44 070	22 741	4 191
Central banks	0	0	0	0
General governments	0	0	0	4
Credit institutions	11 475	2 015	6 890	51
Other financial corporations	5 659	5 079	580	135
Non-financial corporations	35 067	23 047	12 017	2 060
Households	17 183	13 929	3 254	1 941
o.w. Residential mortgage loans	2 367	609	1 758	84
o.w. Credit for consumption	14 816	13 320	1 496	1 857

(thousand BGN)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	130 699	72 781	48 460	1 613
Central banks	0	0	0	0
General governments	1 503	1 503	0	12
Credit institutions	15 006	2 500	10 757	110
Other financial corporations	18 393	13 427	4 330	152
Non-financial corporations	30 851	19 323	8 767	338
Households	64 946	36 028	24 606	1 001

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 243 of 4 March 1992 of the BNB Governing Council to conduct bank transactions in Bulgaria under the Law on Banks and Credit Activity. License amended by Resolution No. 277 of 1 October 1993 of the BNB Governing Council to conduct bank transactions abroad. License confirmed by Resolution No. 248 of 11 April 1997 of the BNB Governing Council.</p> <p>License updated by: Order No. 100-00570 of 23 December 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0852 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2268 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions</p>
Legal registration	Entered in the Commercial Register by resolution of the Sofia City Court on Company file No. 24103 of 1992, lot No. 4542, vol. 89, p. 180; re-entered in the Commercial Register to the Registry Agency, UIC 040534040, certificate No. 20080528152148 of 28 May 2008
Address of the head office	<p>141 Todor Alexandrov Blvd., 1309 Sofia tel. 02/9035 505; 02/9035 501; 02/9035 700 Website: www.teximbank.bg</p>
Management	
Supervisory Board	<p>Apostol Lachezarov Apostolov – Chairman Milen Georgiev Markov – Deputy Chairman Pavlina Georgieva Naydenova</p>
Management Board	<p>Iglika Dimitrova Logofetova – Chair Ivaylo Lazarov Donchev – Deputy Chairman and Executive Director Temelko Valentinov Stoychev – Executive Director Maria Petrova Vidolova – Executive Director Rumiana Stoilova Ruskova Dimitar Iliev Zhilev</p>
Shareholders (shares over 10 per cent)	Finance Consulting AD – 19.48 per cent
Auditor	Deloitte Audit OOD

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 SEPTEMBER 2015**

	(thousand BGN)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	90 315
Financial assets held for trading	29 555
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	86
Loans and receivables	203 325
Held-to-maturity investments	79 111
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	25
Tangible assets	11 172
Intangible assets	479
Tax assets	0
Other assets	1 519
Non-current assets and disposal groups classified as held for sale	10 108
TOTAL ASSETS	425 695
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	376 417
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	258
Tax liabilities	121
Share capital repayable on demand	0
Other liabilities	557
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	377 353
EQUITY	
Capital	68 000
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	0
Retained earnings	0
Revaluation reserves	0
Other reserves	-18 710
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	-948
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	48 342
TOTAL EQUITY AND TOTAL LIABILITIES	425 695



STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2015

(thousand BGN)

	Value
Interest income	12 042
(Interest expenses)	6 252
(Expenses on share capital repayable on demand)	0
Dividend income	19
Fee and commission income	2 897
(Fee and commission expenses)	260
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	865
Gains or (-) losses on financial assets and liabilities held for trading, net	85
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-59
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	44
(Other operating expenses)	0
TOTAL OPERATING INCOME, NET	9 381
(Administrative expenses)	8 375
(Depreciation)	357
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	1 605
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	8
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	-948
(Tax expense or (-) income related to profit or loss from continuing operations)	0
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	-948
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	-948
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	-948

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2015

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	108 550	29 817	74 433	2 229
Central banks	0	0	0	0
General governments	94 664	25 466	64 898	1 991
Credit institutions	9 535	0	9 535	234
Other financial corporations	0	0	0	0
Non-financial corporations	4 351	4 351	0	4

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	305 264	146 204	142 388	9 813
Central banks	82 916	43 522	39 394	0
General governments	309	309	0	13
Credit institutions	17 074	139	2 444	12
Other financial corporations	3 403	351	3 050	318
Non-financial corporations	164 669	75 233	87 412	7 551
Households	36 893	26 650	10 088	1 919
o.w. Residential mortgage loans	18 066	10 638	7 428	1 174
o.w. Credit for consumption	27 411	20 118	7 138	1 403

(thousand BGN)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	376 417	192 628	161 434	6 251
Central banks	0	0	0	0
General governments	10 425	10 380	45	82
Credit institutions	123	0	60	0
Other financial corporations	18 739	10 249	8 467	219
Non-financial corporations	95 912	62 438	26 345	462
Households	251 218	109 561	126 517	5 488



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 365 of 1 December 1994 of the BNB Governing Council to conduct bank transactions in Bulgaria under Article 9, para. 1 of the Law on Banks and Credit Activity.</p> <p>License updated by:</p> <p>Order No. 100-00571 of 23 December 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-147 of 30 January 2003 of the BNB Governor to conduct bank transactions abroad;</p> <p>Order No. RD 22-0854 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2267 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment of the Law on Credit Institutions</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 748 of 29 January 2002 of the Plovdiv Regional Court on company file No. 4463 of 2001, lot No. 31, vol. 23, p. 122; re-entered in the Commercial Register to the Registry Agency, UIC 813155318, certificate No. 20080326092111 of 26 March 2008</p>
Address of the head office	<p>21, George Washington Str., 1000 Sofia</p> <p>tel. 02/4037 900; 02/4037 985</p> <p>Website: www.tcebank.com</p>
Management	
Supervisory Board	<p>Tokushukai Incorporated, Japan, represented by Eiji Yoshida</p> <p>Arthur Stern</p> <p>Dimitar Stoyanov Vuchev</p>
Management Board	<p>Vanya Georgieva Vasileva – Chair and Executive Director</p> <p>Kiril Dimitrov Pendev – Executive Director</p> <p>Boyan Nikolov Ikonov – Executive Director</p> <p>Maria Svetoslavova Sheitanova – Executive Director</p> <p>Dimitar Hristov Slavchev</p>
Shareholders (shares over 10 per cent)	<p>Tokushukai Incorporated, Japan – 99.53 per cent</p>
Auditor	<p>Deloitte Audit OOD</p>

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 SEPTEMBER 2015**

(thousand BGN)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	3 742 780
Financial assets held for trading	141 893
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	2 207 866
Loans and receivables	9 952 798
Held-to-maturity investments	0
Derivatives – hedge accounting	14 507
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	55 004
Tangible assets	240 092
Intangible assets	22 690
Tax assets	0
Other assets	49 959
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	16 427 589
LIABILITIES	
Financial liabilities held for trading	103 208
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	13 649 968
Derivatives – hedge accounting	35 752
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	46 542
Tax liabilities	8 483
Share capital repayable on demand	0
Other liabilities	160 049
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	14 004 002
EQUITY	
Capital	285 777
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	6 404
Retained earnings	1 888 441
Revaluation reserves	0
Other reserves	0
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	242 965
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	2 423 587
TOTAL EQUITY AND TOTAL LIABILITIES	16 427 589

STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2015

(thousand BGN)

	Value
Interest income	424 917
(Interest expenses)	70 680
(Expenses on share capital repayable on demand)	0
Dividend income	782
Fee and commission income	161 274
(Fee and commission expenses)	14 868
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	7 956
Gains or (-) losses on financial assets and liabilities held for trading, net	82 665
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	10 072
Gains or (-) losses from hedge accounting, net	-215
Exchange differences [gain or (-) loss], net	-37 843
Gains or (-) losses on derecognition of non-financial assets, net	567
Other operating income	1 763
(Other operating expenses)	705
TOTAL OPERATING INCOME, NET	565 685
(Administrative expenses)	177 562
(Depreciation)	20 799
(Provisions or (-) reversal of provisions)	1 244
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	92 846
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	2 975
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	180
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	270 439
(Tax expense or (-) income related to profit or loss from continuing operations)	27 474
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	242 965
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	242 965
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	242 965

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2015

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	2 229 453	907 597	1 321 856	33 988
Central banks	0	0	0	0
General governments	2 219 675	907 597	1 312 078	33 920
Credit institutions	0	0	0	0
Other financial corporations	9 778	0	9 778	68
Non-financial corporations	0	0	0	0

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	14 424 146	8 638 501	5 412 510	390 888
Central banks	3 492 594	3 335 566	157 028	0
General governments	323 508	60 456	263 052	16 078
Credit institutions	1 144 111	814 688	288 419	10 929
Other financial corporations	179 910	111 146	68 505	4 014
Non-financial corporations	7 025 536	3 022 281	3 692 324	238 126
Households	2 258 487	1 294 364	943 182	121 741
o.w. Residential mortgage loans	1 609 241	1 000 841	599 416	77 149
o.w. Credit for consumption	507 819	187 466	309 762	44 592

(thousand BGN)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	13 649 968	6 191 651	5 797 421	64 350
Central banks	0	0	0	0
General governments	325 636	213 698	91 418	846
Credit institutions	953 957	38 395	743 944	7 815
Other financial corporations	1 187 636	515 521	494 352	7 151
Non-financial corporations	4 834 685	2 606 815	1 795 674	9 411
Households	6 348 054	2 817 222	2 672 033	39 127



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Established by Decree No. 7 of 20 February 1964 of the Council of Ministers to conduct foreign exchange and credit transactions in Bulgaria and abroad. Licensed by Resolution No. 13 of 25 February 1991 of the BNB Governing Council.</p> <p>License updated by:</p> <p>Order No. 100-00485 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0841 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2249 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered under No. 17 of 21 February 1964 of the Sofia Regional Court on company file No. 9 of 1964 and in the Commercial Register under No. 503, vol. 5, p. 99 on company file No. 2010 of 1990 of the Sofia City Court, re-entered in the Commercial Register to the Registry Agency, UIC 831919536, certificate No. 20080218090731 of 18 February 2008</p>
Address of the head office	<p>7 Sveta Nedelya Sq., 1000 Sofia tel. 02/9232 111 Website: www.unicreditbulbank.bg</p>
Management	
Supervisory Board	<p>Robert Zadrazil – Chairman Alberto Devoto – Deputy Chairman Dimitar Georgiev Zhelev Heinz Meidlinger Simone Marcucci Mauro Maschio Gerhard Deschkan</p>
Management Board	<p>Levon Karekin Hampartzoumian – Chairman and Chief Executive Director Andrea Casini – Deputy Chairman and Executive Director Emilia Stefanova Palibachiyska – Chief Financial Officer Michele Amadei Tsvetanka Georgieva Mintcheva Patrick Josef Schmitt Luboslava Uram</p>
Shareholders (shares over 10 per cent)	
	<p>UniCredit Bank Austria AG, Republic of Austria – 99.45 per cent</p>
Auditor	<p>Deloitte Audit OOD</p>

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 SEPTEMBER 2015**

	(thousand BGN)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	659 232
Financial assets held for trading	590 667
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	487 338
Loans and receivables	4 543 516
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	6 637
Tangible assets	39 837
Intangible assets	3 916
Tax assets	3 323
Other assets	21 085
Non-current assets and disposal groups classified as held for sale	81 505
TOTAL ASSETS	6 437 056
LIABILITIES	
Financial liabilities held for trading	173
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	5 197 025
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	9 325
Tax liabilities	0
Share capital repayable on demand	0
Other liabilities	24 646
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	5 231 169
EQUITY	
Capital	75 964
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	-3 177
Retained earnings	0
Revaluation reserves	0
Other reserves	1 076 715
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	56 385
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	1 205 887
TOTAL EQUITY AND TOTAL LIABILITIES	6 437 056

STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2015

(thousand BGN)

	Value
Interest income	232 581
(Interest expenses)	40 230
(Expenses on share capital repayable on demand)	0
Dividend income	2 327
Fee and commission income	68 570
(Fee and commission expenses)	3 739
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	2 204
Gains or (-) losses on financial assets and liabilities held for trading, net	7 658
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-1 712
Gains or (-) losses on derecognition of non-financial assets, net	12
Other operating income	7 281
(Other operating expenses)	4 698
TOTAL OPERATING INCOME, NET	270 254
(Administrative expenses)	110 454
(Depreciation)	8 872
(Provisions or (-) reversal of provisions)	-164
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	89 061
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	62 031
(Tax expense or (-) income related to profit or loss from continuing operations)	5 646
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	56 385
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	56 385
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	56 385

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2015

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	1 042 277	318 721	566 156	20 386
Central banks	0	0	0	0
General governments	882 251	318 721	539 982	18 713
Credit institutions	126 194	0	3 856	480
Other financial corporations	4 313	0	4 313	133
Non-financial corporations	29 519	0	18 005	1 060

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	6 025 616	3 679 896	2 126 395	212 195
Central banks	484 110	260 746	223 364	0
General governments	24 273	4 181	20 092	634
Credit institutions	227 251	135 669	15 742	2 204
Other financial corporations	253 896	22 227	231 669	5 312
Non-financial corporations	2 971 335	1 419 996	1 407 891	77 302
Households	2 064 751	1 837 077	227 637	126 743
o.w. Residential mortgage loans	1 030 637	849 001	181 619	49 366
o.w. Credit for consumption	1 034 114	988 076	46 018	77 377

(thousand BGN)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	5 008 153	2 929 594	1 580 478	40 230
Central banks	0	0	0	0
General governments	83 268	72 464	10 078	252
Credit institutions	242 577	120 412	108 525	2 210
Other financial corporations	251 998	158 868	13 761	1 005
Non-financial corporations	912 179	618 369	238 676	4 635
Households	3 518 131	1 959 481	1 209 438	32 128



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by resolution of 25 February 1991 of the BNB Governing Council. License updated by: Resolution No. 340 of the BNB Central Management to conduct bank transactions in Bulgaria and abroad; Order No. 100-00487 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-1558 of 20 July 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2250 of 16 November 2009 in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 376 of 1992 of the Sofia City Court on company file No. 31848 of 1992, lot No. 376, vol. 8, p. 105; re-entered in the Commercial Register to the Registry Agency, UIC 000694959, certificate No. 20080522125029 of 22 May 2008</p>
Address of the head office	<p>5 Sv. Sofia Str., 1040 Sofia tel. 02/811 2800 Website: www.ubb.bg</p>
Management Board of Directors	<p>Stilian Petkov Vatev – Chairman and Chief Executive Director Radka Ivanova Toncheva – Executive Director Konstantinos Andonios Bratos Teodor Valentinov Marinov Anastasios Nikiforos Lizos Alexandros Vasilios Benos Marinis Stratopoulos</p>
Shareholders (shares over 10 per cent)	<p>National Bank of Greece – 99.91 per cent</p>
Auditor	<p>Deloitte Audit OOD</p>



Търговска банка
„Виктория“ ЕАД

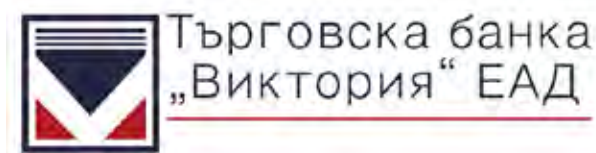
VICTORIA COMMERCIAL BANK

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BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 SEPTEMBER 2015

	(thousand BGN)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	58 953
Financial assets held for trading	0
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	11 307
Loans and receivables	67 905
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	4 186
Intangible assets	3 850
Tax assets	0
Other assets	845
Non-current assets and disposal groups classified as held for sale	24 173
TOTAL ASSETS	171 219
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	157 157
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	237
Tax liabilities	9
Share capital repayable on demand	0
Other liabilities	990
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	158 393
EQUITY	
Capital	92 091
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	198
Retained earnings	0
Revaluation reserves	0
Other reserves	-72 034
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	-7 429
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	12 826
TOTAL EQUITY AND TOTAL LIABILITIES	171 219

Balance Sheet Statements, Statements of Profit or Loss and Other Individual Bank Data



VICTORIA COMMERCIAL BANK

STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2015

(thousand BGN)

	Value
Interest income	3 804
(Interest expenses)	1 451
(Expenses on share capital repayable on demand)	0
Dividend income	10
Fee and commission income	252
(Fee and commission expenses)	65
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	444
Gains or (-) losses on derecognition of non-financial assets, net	-309
Other operating income	1 712
(Other operating expenses)	107
TOTAL OPERATING INCOME, NET	4 290
(Administrative expenses)	6 732
(Depreciation)	764
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	4 216
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	-7 422
(Tax expense or (-) income related to profit or loss from continuing operations)	7
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	-7 429
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	-7 429
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	-7 429



DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2015

(thousand BGN)

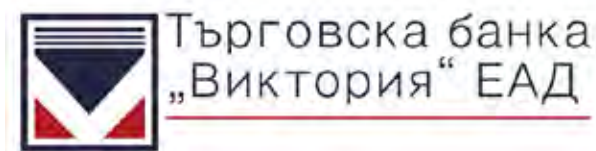
Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	0	0	0	0
Central banks	0	0	0	0
General governments	0	0	0	0
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	179 750	52 437	122 387	3 804
Central banks	57 912	28 256	29 656	0
General governments	0	0	0	0
Credit institutions	613	13	83	1
Other financial corporations	0	0	0	0
Non-financial corporations	102 277	19 565	78 303	3 150
Households	18 948	4 603	14 345	653
o.w. Residential mortgage loans	13 034	461	12 573	276
o.w. Credit for consumption	5 914	4 142	1 772	377

(thousand BGN)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	127 526	22 371	104 088	1 097
Central banks	0	0	0	0
General governments	0	0	0	0
Credit institutions	0	0	0	0
Other financial corporations	116 791	18 097	98 694	985
Non-financial corporations	4 604	1 769	2 281	27
Households	6 131	2 505	3 113	85



VICTORIA COMMERCIAL BANK

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 337 of 2 November 1994 of the BNB Governing Council to conduct bank transactions in Bulgaria under the Law on Banks and Credit Activity. License updated by:</p> <p>Resolution No. 86 of 30 January 1997 of the BNB Governing Council and Order No. 100-01112 of 8 September 1997 of the BNB Governing Council in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0860 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2266 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by resolution of the Sofia City Court on company file No. 21376 of 1994, lot No. 20768, vol. 253, p. 168; re-entered in the Commercial Register to the Registry Agency, UIC 831595828, certificate No. 20080804152653 of 4 August 2008</p>
Address of the head office	<p>4 Lajos Kossuth Str., 1606 Sofia tel. 02/9171717 Website: www.tbvictoria.bg</p>
Management Board of Directors	<p>Krasimir Georgiev Zhilov – Chairman and Chief Executive Director Galya Dimitrova Dimitrova – Executive Director Evgenia Dimitrova Stoyanova Boyka Markova Vasileva Stefka Tinkova Zagorova</p>
Shareholders (shares over 10 per cent)	<p>Corporate Commercial Bank AD, Republic of Bulgaria – 100 per cent</p>
Auditor	<p>Ernst & Young Audit OOD</p>