

Banks in Bulgaria

October – December 2015



BULGARIAN
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BANK

Banks in Bulgaria



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Abbreviations

BGN	–	The Abbreviation of the Redenominated lev
BNB	–	Bulgarian National Bank
Core ROA	–	Core Return on Assets
FSC	–	Financial Supervision Commission
HHI	–	Herfindahl-Hirschman Index (Market Concentration Index)
KTB	–	Corporate Commercial Bank
NSI	–	National Statistical Institute
PPF	–	Professional Pension Fund
ROA	–	Return on Assets
ROE	–	Return on Equity
RWA	–	Risk-weighted Assets
UPF	–	Universal Pension Fund
VPF	–	Voluntary Pension Fund
VPFPS	–	Voluntary Pension Fund with Professional Schemes

I. State of the Banking System

(fourth quarter of 2015)

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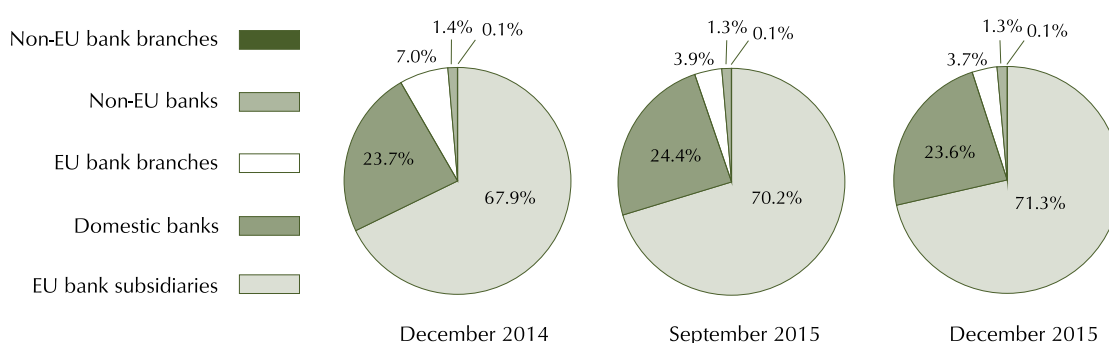
1. The Banking System: Structure and Trends¹

1.1. Dynamics by Bank Group

Over the fourth quarter of 2015 assets of the Bulgarian banking system increased by BGN 2 billion: the highest quarterly growth since early 2015. It was driven by the larger amount of deposits, mainly from non-financial corporations and households. In the period under review the market share of domestic banks decreased, while that of EU bank subsidiaries continued to pick up.

Chart 1

Market Shares of Domestic and Foreign Banks



Note: The sum total may not add up to 100 per cent due to rounding.

Source: BNB.

For a period of one year assets grew by BGN 2.4 billion (2.8 per cent), with EU bank subsidiaries contributing most significantly. In December their market share was 71.3 per cent (from 67.9 per cent a year earlier). The market share of domestic banks underwent no essential change within an annual horizon (23.6 per cent in December 2015).

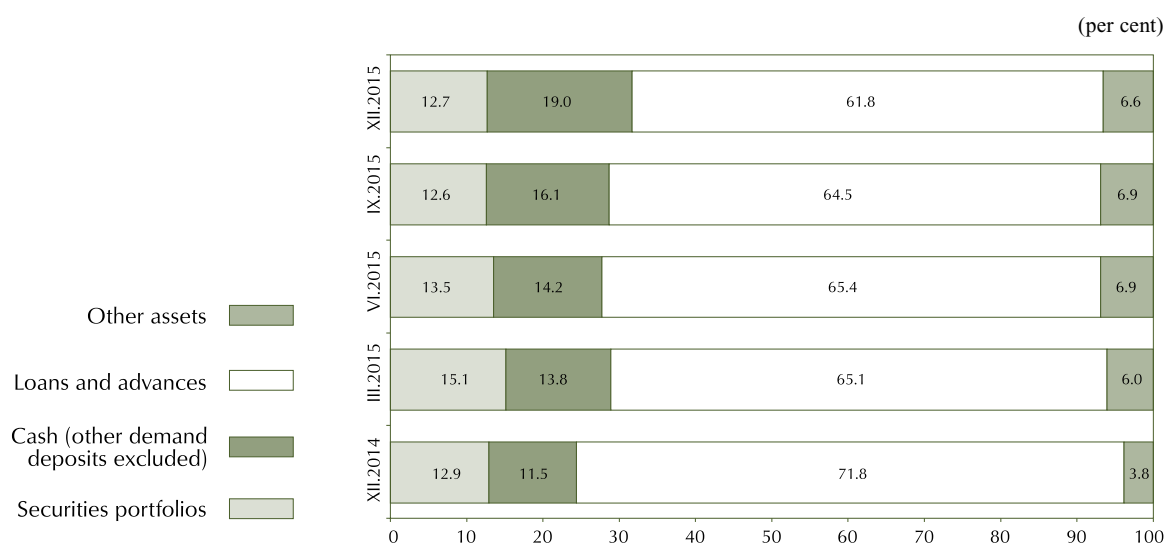
1.2. Structural Changes in the Balance Sheet of the Banking System

Cash balances with central banks posted the most significant growth in the structure of assets between October and December. A large absolute increase was also recorded in tangible assets.

¹ Data on the banking system and banks by groups in this issue are based on the reports as of 30 December 2015, published on the BNB website with the BNB press release of December 2015. Information on individual banks is based on updated and adjusted data received prior to the publication of this issue.

- As of 31 December 2015 the share of cash (other demand deposits excluded)² in banking system assets was 19.0 per cent (against 11.5 per cent a year earlier).
- As of end-December loans and advances occupied 61.8 per cent of total assets, their share dropping by 2.7 percentage points on a quarterly basis and by 10 percentage points on an annual basis.
- Securities portfolios increased by BGN 371 million (3.4 per cent), although their share in total banking assets did not change substantially (12.7 per cent by end-December). Between October and December investments in Bulgarian government securities continued to dominate the structure of the debt securities portfolio.

Chart 2
Structure of the Banking System's Balance Sheet
at the End of the Relevant Period



Note: The sum total may not add up to 100 per cent due to rounding.

Source: BNB.

1.3. Credit Operations

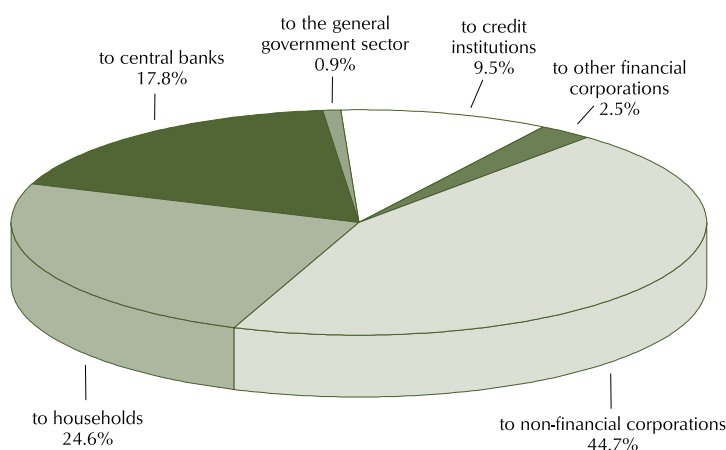
Over the fourth quarter gross credit portfolio of the banking system (excluding loans to central banks and credit institutions) decreased by BGN 816 million (1.5 per cent).

- Exposures to other financial corporations and the general government sector posted growth (by 15.2 and 7.9 per cent, respectively).
- Loans to non-financial corporations and households went down (2.6 and 1.2 per cent, respectively).

² To achieve comparability of data with December 2014, cash includes only cash holdings and cash balances with central banks (excluding other demand deposits).

In the currency structure of the credit portfolio, no substantial changes occurred in the shares of loans in US dollars and other currencies over the four quarters of 2015. These shares remained small and relatively constant, with the bulk of loans being denominated in levs and euro at 49.3 and 48.2 per cent, respectively.

Chart 3
Structure of Gross Loans and Advances
as of 31 December 2015



Note: The sum total may not add up to 100 per cent due to rounding.

Source: BNB.

1.4. Deposits

In the fourth quarter of 2015 deposits grew by almost BGN 2.0 billion. Growth was reported mainly in deposits of households and non-financial corporations. Compared with previous periods, the stronger growth in deposits over the last quarter of 2015 was also affected by the funds paid out from the state budget under EU programmes.

- Funds attracted from credit institutions decreased by BGN 178 million (3.4 per cent) due to lower funds from residents.
- Deposits of other financial corporations rose by BGN 79 million (2.5 per cent).
- Funds attracted from non-financial corporations grew by BGN 1.2 billion (6.3 per cent).
- Deposits of households rose by BGN 1.4 billion (3.3 per cent).

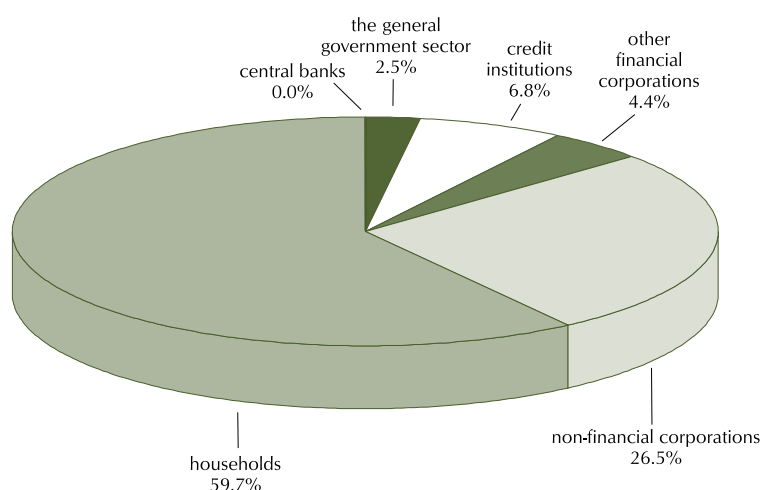
Household deposits continued to occupy the largest share in the deposit structure of the banking system, followed by deposits of non-financial corporations. These funds were almost exclusively generated by resident sources. The continued decrease in deposit interest rates had no

essential effect on the deposit structure. By end-December the share of household deposits was 59.7 per cent, and that of non-financial corporations' deposits came to 26.5 per cent.

The currency structure shows that deposits were mainly denominated in levs and euro (54.0 and 36.9 per cent in December).

Chart 4

Structure of Deposits by Sector as of 31 December 2015



Notes: The sum total may not add up to 100 per cent due to rounding.

Source: BNB.

1.5. Balance Sheet Equity

Over the review quarter balance sheet equity increased by BGN 410 million (3.7 per cent). This growth reflected the accumulated comprehensive income, retained earnings and profit for 2015.

2. The Risk Profile of the Banking System

In the fourth quarter there was no significant change in the level, sharpness and intensity of risks which could amplify certain negative trends in the banking system. No changes occurred in the business models of credit institutions.

Credit risk recorded some dynamism, liquidity risk weakened, while contagion risk and the risk stemming from low interest rate environment experienced no serious changes. Reflecting developments in the environment where domestic banks operate, the BNB maintains its existing policy in the area of macroprudential instruments and buffers. Capital and liquidity buffers were retained, and the banking system continued to report high capital adequacy ratios, equity exceeding the

minimum regulatory requirement of 8 per cent and a minimum level of daily liquidity in line with BNB recommendations.

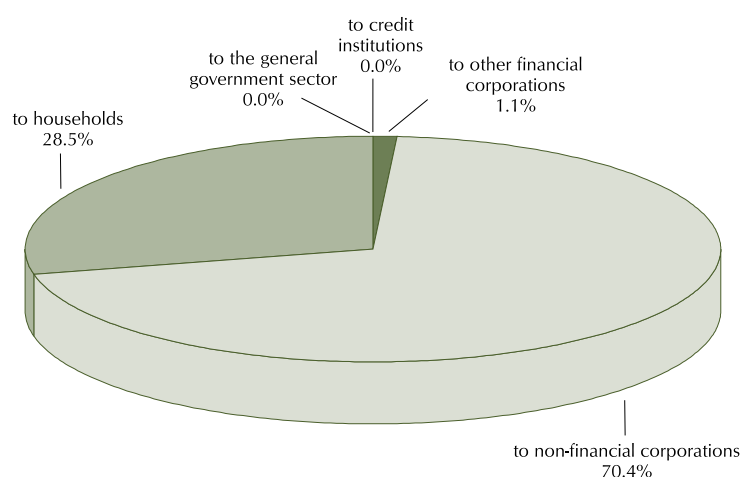
3. Developments in Major Risks to the Banking System

3.1. Asset Quality

In the last quarter of 2015 the credit risk level underwent certain changes. This was driven by both the decline in the credit portfolio and the rise in non-performing exposures. At the same time, impairment and capital buffer coverage ratios of non-performing loans remained relatively high.

By the end of 2015 non-performing loans in the banking system totalled approximately BGN 11.1 billion, up 1.9 per cent from 30 September 2015.

Chart 5
Structure of Non-performing Loans and Advances by Sectors
as of 31 December 2015



Note: The sum total may not add up to 100 per cent due to rounding.

Source: BNB.

Total loan impairment (excluding loans to credit institutions) decreased from September. Therefore, along with the growth in non-performing loans, *the degree of impairment coverage ratio of gross non-performing loans* also declined: from 53.8 to 51.5 per cent at the end 2015.³

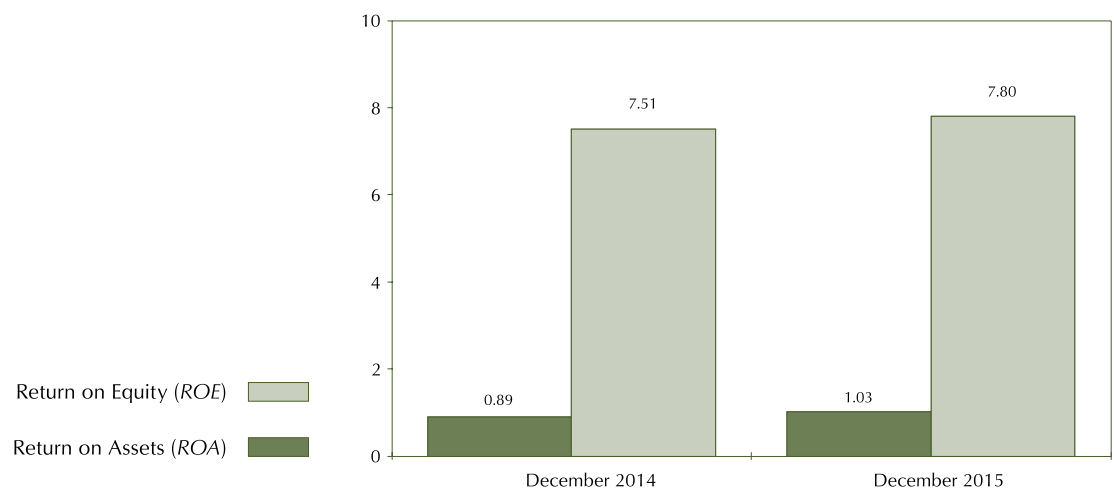
³ Capital buffers are a form of additional coverage against risks in non-performing loans (see Chart 10 on page 15).

3.2. Earnings

Earnings indicators of credit institutions tended to improve compared with those reported in 2014 and 2013.

By end-December 2015 the banking system generated profit of BGN 898 million, up BGN 152 million on the corresponding (unaudited) period of the previous year.

Chart 6
Earnings Indicators
(per cent)

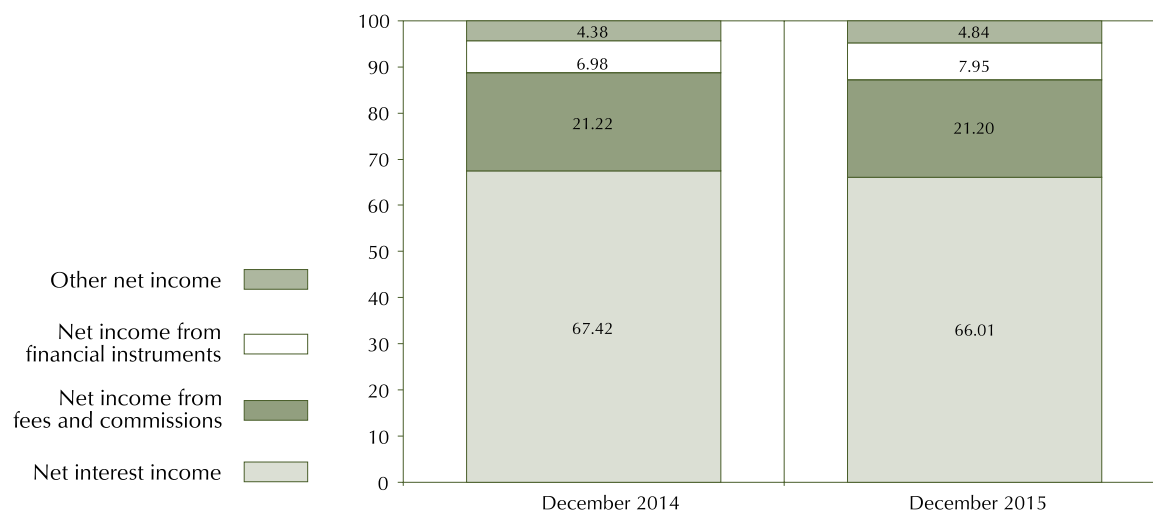


Note: In line with the requirements of the European Banking Authority for key risk indicators, since 2015 these indicators are calculated on the basis of assets and balance sheet equity at the end of the relevant period. In previous periods (before the entry into force of harmonised EU criteria) calculations were based on averaged values of assets and balance sheet equity.

Source: BNB.

At the close of December the level of *return on assets (ROA)* rose to 1.03 per cent (from 0.89 per cent by end 2014). *Return on equity (ROE)* also increased and reached 7.80 per cent by end-2015, with equity growth accelerating at lower rates than profits.

Chart 7
Net Operating Income Structure
(per cent)

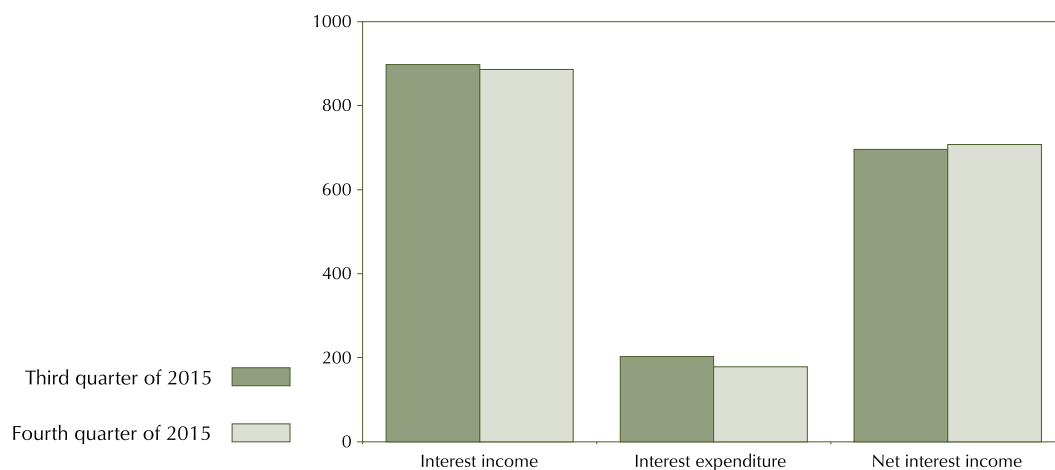


Source: BNB.

Compared with end-2014, *net interest income* rose by 5.3 per cent. *Net fee and commission income* increased by 7.4 per cent from 1.2 per cent for the 2013–2014 period.

Net gains from financial assets and liabilities picked up more than one-fifth, with instruments designated at fair value through profit and loss contributing most significantly.

Chart 8
Quarterly Dynamics of Net Interest Income
(million BGN)

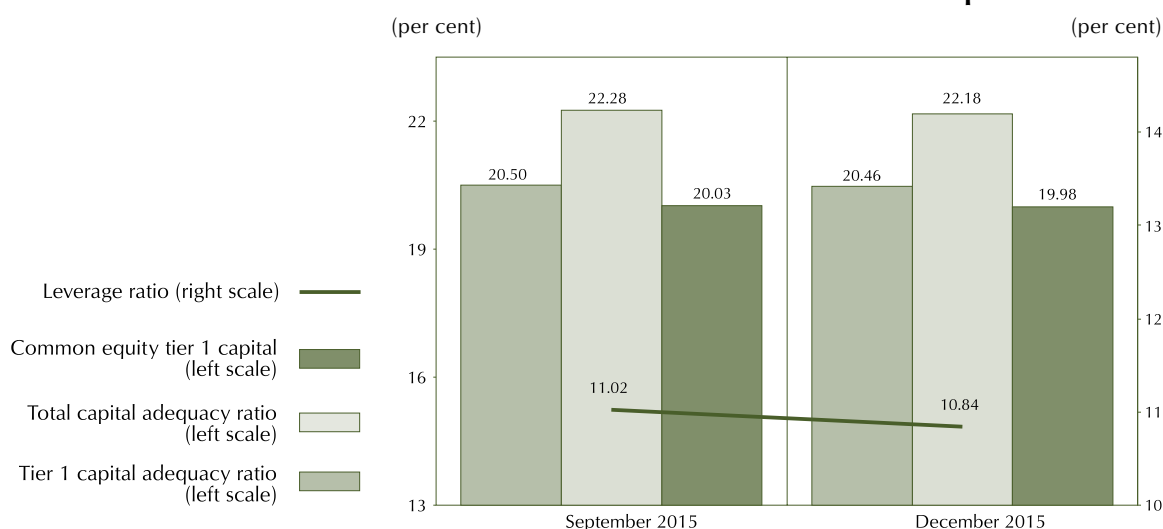


Source: BNB.

3.3. Regulatory Capital

Total capital adequacy ratio of the banking system was 22.18 per cent at the end of the fourth quarter. Compared with the end of the third quarter, *tier one capital* (20.46 per cent) and *common equity* (19.98 per cent) ratios remained broadly unchanged.

Chart 9
Selected Capital Indicators

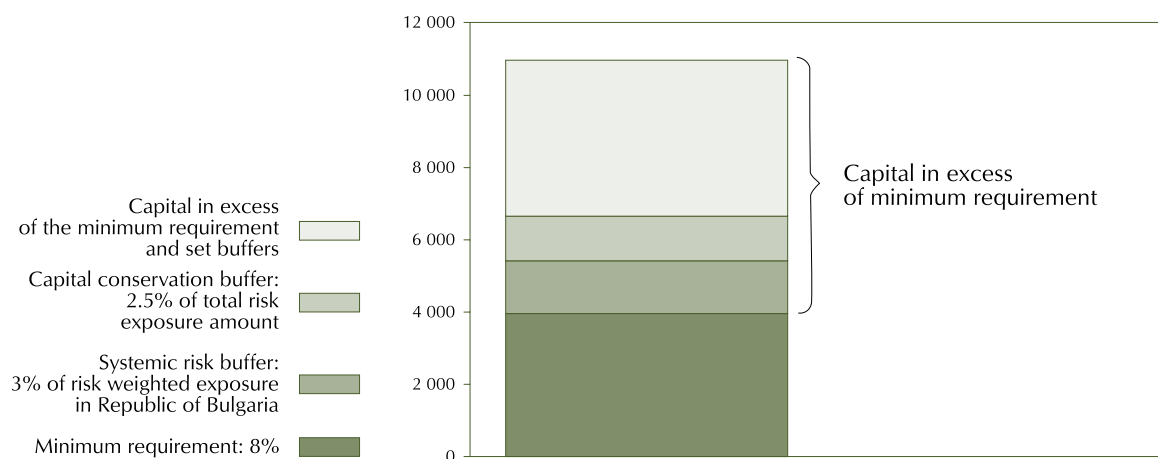


Source: BNB.

By the end of the fourth quarter, the amount of equity above the regulatory minimum of 8 per cent was BGN 7.0 billion.⁴

⁴ The amount of capital exceeding the minimum regulatory requirement of 8 per cent includes also additional capital buffer requirements. More information about the role of capital buffers is available in Annex 1 of this issue and in the *Banks in Bulgaria, July – September 2015* issue, p. 19: http://www.bnb.bg/bnbweb/groups/public/documents/bnb_publication/pub_b_in_b_2015_09_en.pdf

Chart 10
Equity: Minimum Requirement, Buffers and Excess over the Minimum Requirement and Buffers as of 31 December 2015
 (million BGN)



Note: For more information on capital buffers, see Annex 1.

Source: BNB.

3.4. Liquidity

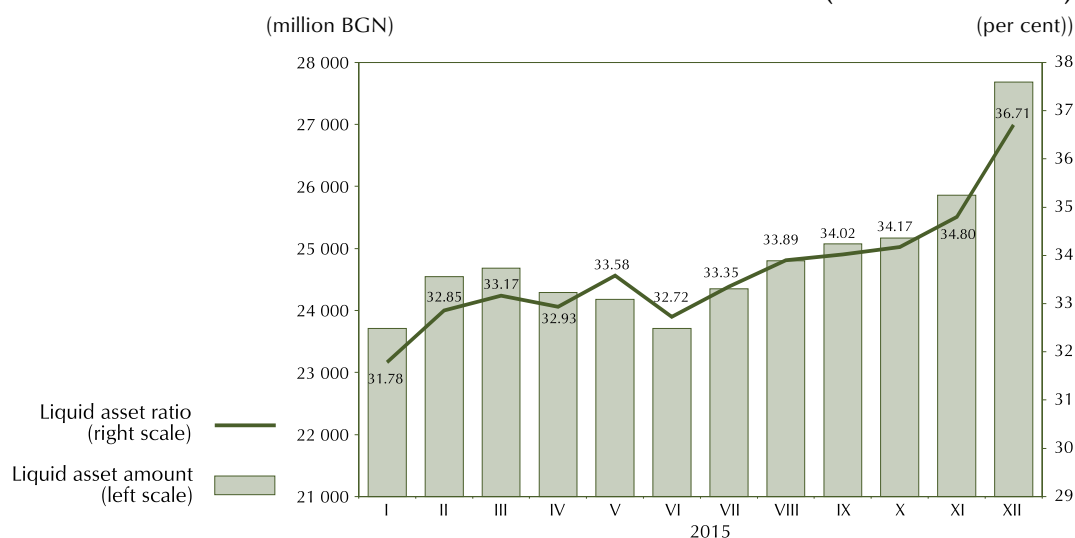
The liquidity position of the banking sector and individual credit institutions increased over the last quarter of 2015. Major highlights include:

- An increased amount of liquid assets at the end of 2015 as a result of the highest absolute quarterly change for the last ten years was reported;
- Banks with Greek shareholder participation recovered fully their liquidity position.

By end-2015 liquid assets in the banking system reached a new maximum level of BGN 27.7 billion, with the absolute growth coming to BGN 2.6 billion (10.4 per cent) over the period. Liquidity growth was mainly due to the increased cash and cash balances with the BNB (up BGN 2.8 billion, or 20.5 per cent).

Major factors driving the change in liquid assets over the period included both growth in funds attracted from households and corporations as a result of budget transfers to them and management of inter-bank exposures, primarily with entities within the group. Debt securities of central governments increased.

Chart 11
Liquidity Indicators
(Ordinance No 11)



Source: BNB.

The growth rate of liquid assets (10.4 per cent) exceeded that of liabilities (2.3 per cent). As a result, *the liquid asset ratio* rose by 269 basis points to 36.71 per cent.

In the fourth quarter credit institutions continued to maintain not less than 20 per cent coverage of households and legal entities' deposits by liquid assets.

During the period between the publication of the new Ordinance No 21 of the BNB (26 November 2015) and the initial reporting (3 February 2016) no essential changes occurred in the trend of liquid assets in the banking system.

Bank interconnectedness as an element of the horizontal dimension of the systemic risk was not a precondition for structural vulnerability. The resident and non-resident interbank network reflects interconnections regarded as normal for the financial intermediation in Bulgaria.

Annexes

Annex 1

Capital Buffers

With the entry into force of the new single EU supervisory framework (CDR IV/CRR package), since early 2014 the minimum regulatory capital requirement was decreased to 8.0 per cent (prior value: 12.0 per cent). To conserve the banking system capital and achieve a more gradual transfer to the regulatory changes within the EU, in 2014 additional capital buffer requirements were introduced by Ordinance No 8 of the BNB of 24 April 2014 on Banks' Capital Buffers.

The capital conservation buffer

In May 2014, earlier than the deadline required by the EU, the BNB set a capital conservation buffer of common equity tier 1 at 2.5 per cent of total risk exposures of banks. This buffer provides additional funds which may be used for the recovery and resolution of credit institutions in the context of a crisis in order to avoid state support under such circumstances. At EU level, the capital conservation buffer has a binding status and enters into force in early 2019.

Systemic Risk Buffer

As from early October 2014, the BNB introduced a systemic risk buffer which is covered by common equity tier 1 of risk exposures in Bulgaria, setting it at 3.0 per cent. This buffer applies on an individual, semi-consolidated and consolidated basis and is valid for all credit institutions operating on the territory of Bulgaria, subject to capital requirements. The aim of the systemic risk buffer is to prevent and mitigate the effect of long-term non-cyclical systemic and macroprudential risks which do not fall within the scope of Regulation (EU) No 575/2013 (other than credit and operational risks, market risks and settlement risk) and could have serious negative implications on the financial system and real economy in Bulgaria. Such risks to the Bulgarian banking system stem from both the structure and characteristics of the domestic economy and the specificities and composition of the banking sector itself.

The countercyclical capital buffer

The primary goal of the countercyclical capital buffer as a macroprudential instrument is to protect the banking system against potential losses induced by accumulation of a cyclical systemic risk in periods of excessive credit growth.

In December 2015 the BNB Governing Council approved a methodology for determining the countercyclical capital buffer in Bulgaria. This methodology is based on Recommendation ESRB/2014/1 of the Basel Committee on Banking Supervision. To calculate the deviation of the credit to GDP ratio from its long-term trend, a broad indicator is used to estimate the amount of the credit which is a sum of the item of *claims on the non-government sector* (based on analytical reporting of other MFIs) and the items of *other sectors* and *direct investments: intercompany loans* (based on gross external debt statistics by sector). Given the negative deviation of the credit to GDP ratio from its long term trend calculated under Recommendation ESRB/2014/1, the BNB Governing Council set a zero countercyclical buffer rate for the first and second quarters, applicable to credit risk exposures in Bulgaria.

Annex 2

The Importance of Capital Markets for the Banking System

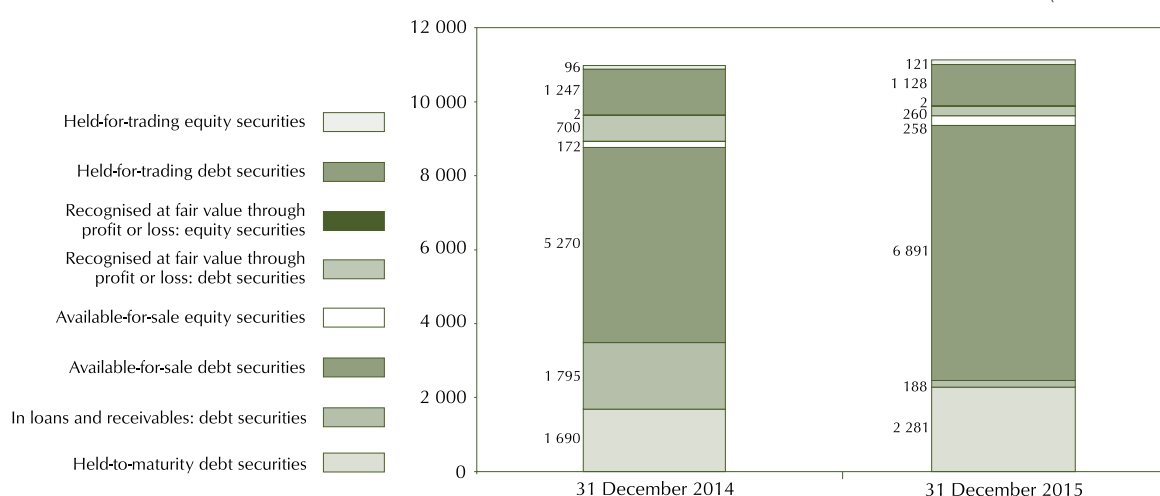
The exposure of banks to the debt issued by the Bulgarian government on the domestic and international capital markets continued to be significant. The exposure of banks in foreign government securities, mainly government issues of the 'core' euro area countries and the USA, occupied the second position followed by the exposure in foreign corporate bank debt. Holdings of (non-bank) financial and non-financial corporations comprised a comparatively small portion of total assets.

The substantial share of government securities investment with a long-term residual maturity contributed to the accumulation of income. In pursuing new sources of income, small (as a share of assets) exposures to capital instruments posted some growth.

Chart A

Breakdown of Securities in Bank Assets across Portfolios

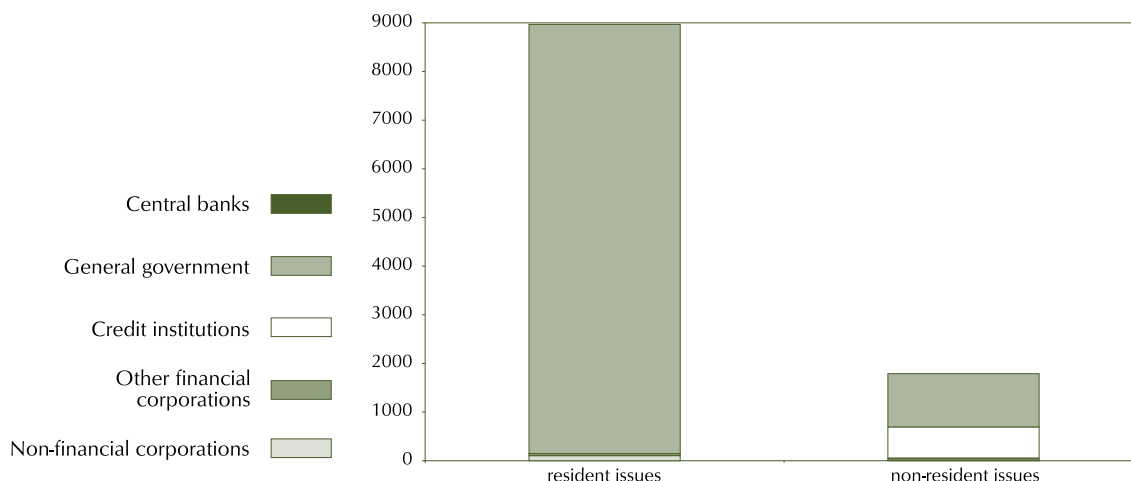
(million BGN)



Note: At book value as of 31 December 2015. Excluding investment in subsidiaries, joint ventures and associates.

Source: BNB.

Chart B
Debt Securities in Portfolios of Bulgarian Banks
(million BGN)



Note: At book value as of 31 December 2015.

Source: BNB.

As of end-2015 the lists of securities traded on the Bulgarian Stock Exchange, Sofia, include stocks of four domestic banks and bonds of two of them, with stocks of two of the banks being included in the three composite stock exchange indices: SOFIX, BG BX40 and BG TR30. Other domestic placements of bank bonds were also in circulation.

The reciprocal exposure in equity and debt instruments between banks in the system was significantly lower than that in the deposit and repo markets. At the end of 2015 reciprocal exposures in stocks were BGN 0.80 million, and no reciprocal exposures in debt instruments were recorded.

1. As from 1 January 2015, the BNB started publishing data on the balance sheet statement and statement of profit or loss in line with the reporting templates introduced by Implementing Regulation (EU) No 680/2014 according to Regulation (EU) No 575/2013 of the European Parliament and of the Council. The European Banking Authority has developed Implementing Technical Standards subject to phased-in implementation under Implementing Regulation (EU) No 680/2014 and its amendments. Harmonisation also includes significant amendments to the scope, frequencies and remittance dates of supervisory reporting.
2. Methodological references for completing relevant items in the balance sheet statement and statement of profit or loss along with an additional data template are available on the BNB website. The template focuses the attention of data users on major principles of data preparation.
3. With the introduction of the new European regulatory framework, the Banking Supervision Reporting Form 40 (securities; loans and advances; attracted funds; information on asset quality and impairment) was cancelled, with the last data according to this form being published as of end-2014. Data as of end-March 2015 were obtained using the standard reporting template 18 *Information on performing and non-performing exposures* of the financial reporting framework (FINREP), and the new BNB macro-prudential reporting form *MPF 1 Debt securities, loans and advances and deposits*. As a result of the harmonisation of concepts and definitions, no match should be sought between the manner and scope of reporting of these items in the old and new reports (to the end of 2014 and from January 2015, respectively).
4. Data on individual banks are based on both official reports introduced by Implementing Regulation (EU) No 680/2014 and additional reporting templates: the macro-prudential reporting form MPF1 of the BNB.
5. An European Commission delegated act from 9 July 2015 – Council Implementing Regulation (EU) 2015/1278 was published in the Official Journal of the European Union on 31 July 2015. The Regulation changed the reporting coverage of templates F18.00 and F19.00 of the FINREP under the IFRS, where cash balances with central banks and other sight deposits item should be included in the credit and advances scope. This Regulation entered into force on the 20th day of its publication in the Official Journal of the European Union and in accordance with Article 2 should apply from 1 June 2015.
6. A bank passport includes basic information on the structure of shareholder capital and management bodies, which reflect the current state at the time of preparing the quarterly bulletin. Data on major items of the balance sheet statement and statement of profit or loss are based on relevant total lines.
7. The BNB may adjust already published data, where necessary. Revisions are made after receiving additional information, adjustments of errors in data provided by banks or as a consequence of changes and enhancement of methodological guidelines, imposing data revision from previous periods.
8. Banks are grouped by the Banking Supervision Department with a view to highlighting banking system developments. Bank group classification does not imply elements of a rating and should not be interpreted as a financial performance evaluation. The position of the banks in individual groups depends on the amount of their assets and changes at the end of each reporting period. The first group consists of the five largest banks on the basis of their total assets in the relevant reporting period, the second group includes the other Bulgarian banks and the third group comprises foreign bank branches in Bulgaria.

- Group I:** UniCredit Bulbank
DSK Bank
First Investment Bank
United Bulgarian Bank
Raiffeisenbank (Bulgaria)
- Group II:** Eurobank Bulgaria
Société Générale Expressbank
Central Cooperative Bank
Piraeus Bank Bulgaria
Cibank
Allianz Bank Bulgaria
Investbank
Bulgarian Development Bank
ProCredit Bank (Bulgaria)
International Asset Bank
Municipal Bank
Bulgarian-American Credit Bank
D Commerce Bank
TBI Bank
Tokuda Bank
Texim Bank
Victoria Commercial Bank
- Group III:** Alpha Bank – Bulgaria Branch
Citibank Europe – Bulgaria Branch
BNP Paribas S.A. – Sofia Branch
ING Bank N.V. – Sofia Branch
T.C. Ziraat Bank – Sofia Branch
İşbank GmbH – Sofia Branch

III. Banking Supervision Regulation

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Banking Supervision Regulation

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CAPITAL ADEQUACY OF THE BANKING SYSTEM AS OF 31 DECEMBER 2015

	(thousand BGN)		
	First group	Second group	Banking system
1. OWN FUNDS (CAPITAL BASE)	6 642 393	4 316 384	10 958 777
1.1. Tier 1 Capital	6 128 780	3 983 077	10 111 857
1.1.1. Common Equity Tier 1 Capital	5 940 472	3 933 352	9 873 824
1.1.2. Additional Tier 1 Capital	188 308	49 725	238 033
1.2. Tier 2 Capital	513 613	333 307	846 920
2. TOTAL RISK EXPOSURE AMOUNT	29 098 989	20 312 202	49 411 191
2.1. Risk weighted exposure amounts for credit, counterparty credit and dilution risks and free deliveries	26 051 819	17 823 234	43 875 053
2.2. Total risk exposure amount for settlement risk	0	0	0
2.3. Total risk exposure amount for position, foreign exchange and commodities risks	281 889	435 605	717 494
2.4. Total risk exposure amount for operational risk	2 713 380	2 053 363	4 766 743
2.5. Total risk exposure amount for credit valuation adjustment	51 901	0	51 901
COMMON EQUITY TIER 1 CAPITAL RATIO (%)	20.41	19.36	19.98
TIER 1 CAPITAL RATIO (%)	21.06	19.61	20.46
TOTAL CAPITAL ADEQUACY RATIO (%)	22.83	21.25	22.18

Notes: The new template for disclosure of information related to the capital adequacy of the banks is based on the reporting templates included in the Commission Implementing Regulation (EU) No 680/2014 of 16 April 2014 laying down implementing technical standards with regard to supervisory reporting of institutions according to Regulation (EU) No 575/2013 of the European Parliament and of the Council.

Source: BNB.

LIQUIDITY OF BANKS AS OF 31 DECEMBER 2015

(under Ordinance No 11 of the BNB)

(thousand BGN)

Items	Total	Assets in pawn/ over-due assets of 30 or more days	At sight up to 7 days	From 8 days to 1 month	From 1 to 3 months	From 3 to 6 months	From 6 to 12 months	Over 1 year
Group I								
Liquid assets	15 289 929	964 113						
Assets, total – inflow	44 343 049	3 337 744	14 825 643	2 225 722	2 528 972	2 399 659	4 109 704	21 591 093
Liabilities, total – outflow	42 820 848		6 490 738	2 185 215	2 608 052	2 672 884	5 837 500	23 026 459
Coefficient of liquid assets (%)	35.71							
Coefficient of liquidity by maturity intervals (%)			228.41	467.52	396.89	365.88	178.12	110.07
Group II								
Liquid assets	10 886 530	1 261 712						
Assets, total – inflow	29 387 067	3 242 022	11 686 403	1 000 612	1 146 767	1 703 518	2 761 982	14 329 807
Liabilities, total – outflow	29 278 260		2 866 451	1 708 384	1 669 302	1 850 005	4 349 021	16 835 097
Coefficient of liquid assets (%)	37.18							
Coefficient of liquidity by maturity intervals (%)			407.70	559.16	524.04	461.10	211.16	111.07
Group III								
Liquid assets	1 510 346	606						
Assets, total – inflow	3 139 712	183 466	1 828 300	101 636	215 661	108 373	304 960	764 248
Liabilities, total – outflow	3 319 955		846 757	567 927	163 009	180 711	467 768	1 093 783
Coefficient of liquid assets (%)	45.49							
Coefficient of liquidity by maturity intervals (%)			215.92	97.55	0.67	35.10	43.35	49.26
Banking system, total								
Liquid assets	27 686 805	2 226 431						
Assets, total – inflow	76 869 828	6 763 232	28 340 346	3 327 970	3 891 400	4 211 550	7 176 646	36 685 148
Liabilities, total – outflow	75 419 063		10 203 946	4 461 526	4 440 363	4 703 600	10 654 289	40 955 339
Coefficient of liquid assets (%)	36.71							
Coefficient of liquidity by maturity intervals (%)			277.74	455.52	431.45	388.86	184.44	108.29

Source: BNB.

IV. Balance Sheet Statements, Statements of Profit or Loss and Other Data on the Banking System and Banks by Group

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**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
OF THE BANKING SYSTEM AS OF 31 DECEMBER 2015**

	(thousand BGN)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	18 260 874
Cash on hand	1 806 549
Cash balances at central banks	14 781 266
Other demand deposits	1 673 059
Financial assets held for trading	1 419 540
Derivatives	170 251
Equity instruments	120 808
Debt securities	1 128 481
Loans and advances	0
Financial assets designated at fair value through profit or loss	262 044
Equity instruments	2 259
Debt securities	259 785
Loans and advances	0
Available-for-sale financial assets	7 150 029
Equity instruments	258 411
Debt securities	6 891 466
Loans and advances	152
Loans and receivables	54 257 942
Debt securities	187 943
Loans and advances	54 069 999
Held-to-maturity investments	2 281 132
Debt securities	2 281 132
Loans and advances	0
Derivatives – hedge accounting	17 049
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	337 116
Tangible assets	2 598 652
Property, plant and equipment	2 056 643
Investment property	542 009
Intangible assets	170 899
Goodwill	0
Other intangible assets	170 899
Tax assets	25 858
Current tax assets	8 368
Deferred tax assets	17 490
Other assets	416 962
Non-current assets and disposal groups classified as held for sale	326 160
TOTAL ASSETS	87 524 257

(continued)

(continued)

(thousand BGN)

	Carrying amount
LIABILITIES	
Financial liabilities held for trading	161 005
Derivatives	161 005
Short positions	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities designated at fair value through profit or loss	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities measured at amortised cost	75 209 041
Deposits	74 372 727
Debt securities issued	349 719
Other financial liabilities	486 595
Derivatives – hedge accounting	37 251
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	124 722
Pensions and other post employment defined benefit obligations	33 602
Other long-term employee benefits	0
Restructuring	834
Pending legal issues and tax litigation	42 133
Commitments and guarantees given	25 661
Other provisions	22 492
Tax liabilities	39 021
Current tax liabilities	19 118
Deferred tax liabilities	19 903
Share capital repayable on demand	0
Other liabilities	430 014
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	76 001 054

(continued)

(continued)	(thousand BGN)
	Carrying amount
EQUITY	
Capital	3 747 438
Paid-up capital	3 747 438
Unpaid capital which has been called up	0
Share premium	290 393
Equity instruments issued other than capital	192
Equity component of compound financial instruments	0
Other equity instruments issued	192
Other equity	0
Accumulated other comprehensive income	222 232
Items that will not be reclassified to profit or loss	99 850
<i>Tangible assets</i>	104 189
<i>Intangible assets</i>	0
<i>Actuarial gains or (-) losses on defined benefit pension plans</i>	-4 339
<i>Non-current assets and disposal groups classified as held for sale</i>	0
<i>Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates</i>	0
Items that may be reclassified to profit or loss	122 382
<i>Hedge of net investments in foreign operations [effective portion]</i>	0
<i>Foreign currency translation</i>	20
<i>Hedging derivatives. Cash flow hedges [effective portion]</i>	-28 094
<i>Available-for-sale financial assets</i>	150 456
<i>Non-current assets and disposal groups classified as held for sale</i>	0
<i>Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates</i>	0
Retained earnings	3 222 106
Revaluation reserves	365
Other reserves	3 142 048
Reserves or accumulated losses of investments in subsidiaries, joint ventures and associates	0
Other	3 142 048
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	898 429
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
Accumulated other comprehensive income	0
Other items	0
TOTAL EQUITY	11 523 203
TOTAL EQUITY AND TOTAL LIABILITIES	87 524 257

STATEMENT OF PROFIT OR LOSS OF THE BANKING SYSTEM AS OF 31 DECEMBER 2015

(thousand BGN)

	Value
Interest income	3 650 880
Financial assets held for trading	30 080
Financial assets designated at fair value through profit or loss	11 521
Available-for-sale financial assets	160 475
Loans and receivables	3 400 138
Held-to-maturity investments	45 937
Derivatives – hedge accounting, interest rate risk	2 641
Other assets	88
(Interest expenses)	879 757
(Financial liabilities held for trading)	717
(Financial liabilities designated at fair value through profit or loss)	0
(Financial liabilities measured at amortised cost)	866 429
(Derivatives – hedge accounting, interest rate risk)	12 145
(Other liabilities)	466
(Expenses on share capital repayable on demand)	0
Dividend income	17 003
Financial assets held for trading	251
Financial assets designated at fair value through profit or loss	331
Available-for-sale financial assets	16 421
Fee and commission income	1 026 591
(Fee and commission expenses)	136 597
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	110 441
Available-for-sale financial assets	24 476
Loans and receivables	85 921
Held-to-maturity investments	44
Financial liabilities measured at amortised cost	0
Other	0
Gains or (-) losses on financial assets and liabilities held for trading, net	212 855
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	11 563
Gains or (-) losses from hedge accounting, net	-1 011
Exchange differences [gain or (-) loss], net	-15 200
Gains or (-) losses on derecognition of non-financial assets, net	21 478
Other operating income	217 902
(Other operating expenses)	38 186
TOTAL OPERATING INCOME, NET	4 197 962

(continued)

(continued)	(thousand BGN)
	Value
(Administrative expenses)	1 850 151
(Staff expenses)	737 218
(Other administrative expenses)	1 112 933
(Depreciation)	171 428
(Property, plant and equipment)	121 851
(Investment properties)	4 363
(Other intangible assets)	45 214
(Provisions or (-) reversal of provisions)	17 978
(Commitments and guarantees given)	-5 000
(Other provisions)	22 978
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	1 100 122
(Financial assets measured at cost)	0
(Available-for-sale financial assets)	10 497
(Loans and receivables)	1 089 625
(Held-to-maturity investments)	0
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	550
(Impairment or (-) reversal of impairment on non-financial assets)	50 835
(Property, plant and equipment)	8 625
(Investment properties)	34 849
(Goodwill)	0
(Other intangible assets)	0
(Other)	7 361
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	5 993
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	-205
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	1 012 686
(Tax expense or (-) income related to profit or loss from continuing operations)	114 256
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	898 430
Profit or (-) loss after tax from discontinued operations	0
Profit or (-) loss before tax from discontinued operations	0
(Tax expense or (-) income related to discontinued operations)	0
PROFIT OR (-) LOSS FOR THE YEAR	898 430
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	898 430

**DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS
OF THE BANKING SYSTEM AS OF 31 DECEMBER 2015**

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	10 748 805	3 746 528	6 174 352	245 060
Central banks	0	0	0	0
General governments	9 914 918	3 728 155	5 764 406	196 411
Credit institutions	643 355	6 062	286 725	31 836
Other financial corporations	88 715	0	46 156	5 812
Non-financial corporations	101 817	12 311	77 065	11 001

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	74 457 070	38 641 298	31 267 621	3 395 481
Central banks	13 283 548	10 805 310	2 471 973	21
General governments	659 732	274 672	385 060	31 450
Credit institutions	7 052 808	1 176 587	2 712 211	73 883
Other financial corporations	1 864 444	615 768	1 240 570	38 607
Non-financial corporations	33 284 916	13 202 290	18 943 680	1 739 150
Households	18 311 622	12 566 671	5 514 127	1 512 370
o.w. Residential mortgage loans	8 763 674	4 861 731	3 788 242	584 710
o.w. Credit for consumption	8 717 527	7 237 055	1 375 045	918 627

(thousand BGN)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	74 345 795	40 169 206	27 463 905	835 440
Central banks	0	0	0	1
General governments	1 842 954	1 584 008	227 863	22 425
Credit institutions	5 069 801	482 428	4 069 284	54 305
Other financial corporations	3 302 130	1 669 034	1 257 267	24 651
Non-financial corporations	19 723 779	12 094 287	5 733 833	82 843
Households	44 407 131	24 339 449	16 175 658	651 215

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
OF GROUP I BANKS AS OF 31 DECEMBER 2015**

	(thousand BGN)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	10 406 944
Cash on hand	1 083 600
Cash balances at central banks	8 549 425
Other demand deposits	773 919
Financial assets held for trading	911 016
Derivatives	138 145
Equity instruments	3 125
Debt securities	769 746
Loans and advances	0
Financial assets designated at fair value through profit or loss	5 405
Equity instruments	2 259
Debt securities	3 146
Loans and advances	0
Available-for-sale financial assets	4 300 447
Equity instruments	82 075
Debt securities	4 218 372
Loans and advances	0
Loans and receivables	31 567 187
Debt securities	18 544
Loans and advances	31 548 643
Held-to-maturity investments	591 558
Debt securities	591 558
Loans and advances	0
Derivatives – hedge accounting	16 812
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	142 395
Tangible assets	1 831 465
Property, plant and equipment	1 577 402
Investment property	254 063
Intangible assets	91 044
Goodwill	0
Other intangible assets	91 044
Tax assets	10 162
Current tax assets	5 114
Deferred tax assets	5 048
Other assets	208 313
Non-current assets and disposal groups classified as held for sale	75 249
TOTAL ASSETS	50 157 997

(continued)

(continued)

(thousand BGN)

	Carrying amount
LIABILITIES	
Financial liabilities held for trading	123 972
Derivatives	123 972
Short positions	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities designated at fair value through profit or loss	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities measured at amortised cost	42 657 166
Deposits	42 249 729
Debt securities issued	202 044
Other financial liabilities	205 393
Derivatives – hedge accounting	35 400
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	99 391
Pensions and other post employment defined benefit obligations	22 915
Other long-term employee benefits	0
Restructuring	0
Pending legal issues and tax litigation	36 572
Commitments and guarantees given	18 382
Other provisions	21 522
Tax liabilities	25 031
Current tax liabilities	11 635
Deferred tax liabilities	13 396
Share capital repayable on demand	0
Other liabilities	240 465
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	43 181 425

(continued)

(continued)	(thousand BGN)
	Carrying amount
EQUITY	
Capital	1 229 173
Paid-up capital	1 229 173
Unpaid capital which has been called up	0
Share premium	97 000
Equity instruments issued other than capital	0
Equity component of compound financial instruments	0
Other equity instruments issued	0
Other equity	0
Accumulated other comprehensive income	178 616
Items that will not be reclassified to profit or loss	89 003
<i>Tangible assets</i>	94 079
<i>Intangible assets</i>	0
<i>Actuarial gains or (-) losses on defined benefit pension plans</i>	-5 076
<i>Non-current assets and disposal groups classified as held for sale</i>	0
<i>Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates</i>	0
Items that may be reclassified to profit or loss	89 613
<i>Hedge of net investments in foreign operations [effective portion]</i>	0
<i>Foreign currency translation</i>	0
<i>Hedging derivatives. Cash flow hedges [effective portion]</i>	-28 094
<i>Available-for-sale financial assets</i>	117 707
<i>Non-current assets and disposal groups classified as held for sale</i>	0
<i>Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates</i>	0
Retained earnings	2 635 511
Revaluation reserves	0
Other reserves	2 098 784
Reserves or accumulated losses of investments in subsidiaries, joint ventures and associates	0
Other	2 098 784
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	737 488
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
Accumulated other comprehensive income	0
Other items	0
TOTAL EQUITY	6 976 572
TOTAL EQUITY AND TOTAL LIABILITIES	50 157 997

STATEMENT OF PROFIT OR LOSS OF GROUP I BANKS AS OF 31 DECEMBER 2015

(thousand BGN)

	Value
Interest income	2 177 402
Financial assets held for trading	18 188
Financial assets designated at fair value through profit or loss	3 969
Available-for-sale financial assets	104 082
Loans and receivables	2 040 246
Held-to-maturity investments	10 831
Derivatives – hedge accounting, interest rate risk	0
Other assets	86
(Interest expenses)	431 544
(Financial liabilities held for trading)	47
(Financial liabilities designated at fair value through profit or loss)	0
(Financial liabilities measured at amortised cost)	422 364
(Derivatives – hedge accounting, interest rate risk)	9 018
(Other liabilities)	115
(Expenses on share capital repayable on demand)	0
Dividend income	5 325
Financial assets held for trading	9
Financial assets designated at fair value through profit or loss	331
Available-for-sale financial assets	4 985
Fee and commission income	635 246
(Fee and commission expenses)	75 601
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	89 835
Available-for-sale financial assets	12 435
Loans and receivables	77 400
Held-to-maturity investments	0
Financial liabilities measured at amortised cost	0
Other	0
Gains or (-) losses on financial assets and liabilities held for trading, net	141 906
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	8 234
Gains or (-) losses from hedge accounting, net	-205
Exchange differences [gain or (-) loss], net	-41 723
Gains or (-) losses on derecognition of non-financial assets, net	1 147
Other operating income	178 194
(Other operating expenses)	14 542
TOTAL OPERATING INCOME, NET	2 673 674

(continued)

(continued)	(thousand BGN)
	Value
(Administrative expenses)	990 284
(Staff expenses)	392 511
(Other administrative expenses)	597 773
(Depreciation)	105 357
(Property, plant and equipment)	76 676
(Investment properties)	1 788
(Other intangible assets)	26 893
(Provisions or (-) reversal of provisions)	13 799
(Commitments and guarantees given)	-5 553
(Other provisions)	19 352
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	726 778
(Financial assets measured at cost)	0
(Available-for-sale financial assets)	9 866
(Loans and receivables)	716 912
(Held-to-maturity investments)	0
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	550
(Impairment or (-) reversal of impairment on non-financial assets)	23 062
(Property, plant and equipment)	8 553
(Investment properties)	13 543
(Goodwill)	0
(Other intangible assets)	0
(Other)	966
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	5 993
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	819 837
(Tax expense or (-) income related to profit or loss from continuing operations)	82 349
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	737 488
Profit or (-) loss after tax from discontinued operations	0
Profit or (-) loss before tax from discontinued operations	0
(Tax expense or (-) income related to discontinued operations)	0
PROFIT OR (-) LOSS FOR THE YEAR	737 488
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	737 488

**DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS
OF GROUP I BANKS AS OF 31 DECEMBER 2015**

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	5 601 365	2 159 773	2 945 663	137 602
Central banks	0	0	0	0
General governments	5 132 756	2 153 927	2 706 888	106 298
Credit institutions	385 365	5 846	203 752	27 583
Other financial corporations	49 441	0	13 661	354
Non-financial corporations	33 803	0	21 362	3 367

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	43 611 780	24 466 330	16 314 935	2 039 660
Central banks	7 720 215	7 363 199	357 016	0
General governments	362 739	77 730	285 009	21 409
Credit institutions	4 418 786	904 816	1 436 417	55 147
Other financial corporations	949 213	217 914	728 179	10 705
Non-financial corporations	18 174 319	7 531 799	9 915 548	948 432
Households	11 986 508	8 370 872	3 592 766	1 003 967
o.w. Residential mortgage loans	5 769 427	3 472 156	2 288 428	400 136
o.w. Credit for consumption	5 597 310	4 566 982	1 017 337	597 861

(thousand BGN)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	42 222 797	22 920 696	15 173 051	404 254
Central banks	0	0	0	0
General governments	982 578	819 330	139 156	16 402
Credit institutions	2 073 624	165 096	1 607 641	28 349
Other financial corporations	2 003 179	926 232	760 933	13 018
Non-financial corporations	10 986 861	6 393 989	3 388 809	32 505
Households	26 176 555	14 616 049	9 276 512	313 980

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
OF GROUP II BANKS AS OF 31 DECEMBER 2015**

	(thousand BGN)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	6 785 714
Cash on hand	695 927
Cash balances at central banks	5 517 962
Other demand deposits	571 825
Financial assets held for trading	427 437
Derivatives	21 608
Equity instruments	117 683
Debt securities	288 146
Loans and advances	0
Financial assets designated at fair value through profit or loss	256 639
Equity instruments	0
Debt securities	256 639
Loans and advances	0
Available-for-sale financial assets	2 595 634
Equity instruments	175 956
Debt securities	2 419 526
Loans and advances	152
Loans and receivables	20 764 178
Debt securities	169 399
Loans and advances	20 594 779
Held-to-maturity investments	1 689 574
Debt securities	1 689 574
Loans and advances	0
Derivatives – hedge accounting	237
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	194 721
Tangible assets	752 316
Property, plant and equipment	466 794
Investment property	285 522
Intangible assets	71 861
Goodwill	0
Other intangible assets	71 861
Tax assets	14 755
Current tax assets	3 174
Deferred tax assets	11 581
Other assets	196 016
Non-current assets and disposal groups classified as held for sale	246 881
TOTAL ASSETS	33 995 963

(continued)

(continued)

(thousand BGN)

	Carrying amount
LIABILITIES	
Financial liabilities held for trading	25 235
Derivatives	25 235
Short positions	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities designated at fair value through profit or loss	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities measured at amortised cost	29 245 167
Deposits	28 924 897
Debt securities issued	147 675
Other financial liabilities	172 595
Derivatives – hedge accounting	1 851
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	24 177
Pensions and other post employment defined benefit obligations	10 471
Other long-term employee benefits	0
Restructuring	834
Pending legal issues and tax litigation	5 561
Commitments and guarantees given	6 619
Other provisions	692
Tax liabilities	13 605
Current tax liabilities	7 111
Deferred tax liabilities	6 494
Share capital repayable on demand	0
Other liabilities	164 153
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	29 474 188

(continued)

(continued)

(thousand BGN)

	Carrying amount
EQUITY	
Capital	2 518 265
Paid-up capital	2 518 265
Unpaid capital which has been called up	0
Share premium	193 393
Equity instruments issued other than capital	0
Equity component of compound financial instruments	0
Other equity instruments issued	0
Other equity	0
Accumulated other comprehensive income	41 720
Items that will not be reclassified to profit or loss	10 792
Tangible assets	10 110
Intangible assets	0
Actuarial gains or (-) losses on defined benefit pension plans	682
Non-current assets and disposal groups classified as held for sale	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	0
Items that may be reclassified to profit or loss	30 928
Hedge of net investments in foreign operations [effective portion]	0
Foreign currency translation	20
Hedging derivatives. Cash flow hedges [effective portion]	0
Available-for-sale financial assets	30 908
Non-current assets and disposal groups classified as held for sale	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	0
Retained earnings	576 739
Revaluation reserves	365
Other reserves	1 015 748
Reserves or accumulated losses of investments in subsidiaries, joint ventures and associates	0
Other	1 015 748
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	175 545
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
Accumulated other comprehensive income	0
Other items	0
TOTAL EQUITY	4 521 775
TOTAL EQUITY AND TOTAL LIABILITIES	33 995 963

STATEMENT OF PROFIT OR LOSS OF GROUP II BANKS AS OF 31 DECEMBER 2015

(thousand BGN)

	Value
Interest income	1 383 062
Financial assets held for trading	10 145
Financial assets designated at fair value through profit or loss	7 552
Available-for-sale financial assets	49 322
Loans and receivables	1 278 294
Held-to-maturity investments	35 106
Derivatives – hedge accounting, interest rate risk	2 641
Other assets	2
(Interest expenses)	428 119
(Financial liabilities held for trading)	501
(Financial liabilities designated at fair value through profit or loss)	0
(Financial liabilities measured at amortised cost)	424 483
(Derivatives – hedge accounting, interest rate risk)	3 127
(Other liabilities)	8
(Expenses on share capital repayable on demand)	0
Dividend income	11 638
Financial assets held for trading	242
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	11 396
Fee and commission income	362 306
(Fee and commission expenses)	57 290
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	20 745
Available-for-sale financial assets	12 180
Loans and receivables	8 521
Held-to-maturity investments	44
Financial liabilities measured at amortised cost	0
Other	0
Gains or (-) losses on financial assets and liabilities held for trading, net	58 522
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	3 329
Gains or (-) losses from hedge accounting, net	-806
Exchange differences [gain or (-) loss], net	19 232
Gains or (-) losses on derecognition of non-financial assets, net	20 287
Other operating income	34 649
(Other operating expenses)	21 776
TOTAL OPERATING INCOME, NET	1 405 779

(continued)

(continued)	(thousand BGN)
	Value
(Administrative expenses)	757 062
(Staff expenses)	308 253
(Other administrative expenses)	448 809
(Depreciation)	58 973
(Property, plant and equipment)	39 814
(Investment properties)	2 502
(Other intangible assets)	16 657
(Provisions or (-) reversal of provisions)	3 207
(Commitments and guarantees given)	-107
(Other provisions)	3 314
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	356 475
(Financial assets measured at cost)	0
(Available-for-sale financial assets)	631
(Loans and receivables)	355 844
(Held-to-maturity investments)	0
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	27 742
(Property, plant and equipment)	41
(Investment properties)	21 306
(Goodwill)	0
(Other intangible assets)	0
(Other)	6 395
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	-200
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	202 120
(Tax expense or (-) income related to profit or loss from continuing operations)	26 575
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	175 545
Profit or (-) loss after tax from discontinued operations	0
Profit or (-) loss before tax from discontinued operations	0
(Tax expense or (-) income related to discontinued operations)	0
PROFIT OR (-) LOSS FOR THE YEAR	175 545
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	175 545

**DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS
OF GROUP II BANKS AS OF 31 DECEMBER 2015**

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	4 823 283	1 420 575	3 070 712	96 764
Central banks	0	0	0	0
General governments	4 460 404	1 408 048	2 901 940	81 969
Credit institutions	257 990	216	82 973	4 253
Other financial corporations	39 274	0	32 495	5 458
Non-financial corporations	65 615	12 311	53 304	5 084

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	28 573 583	13 600 392	13 379 628	1 276 686
Central banks	5 496 752	3 377 008	2 113 479	21
General governments	296 993	196 942	100 051	10 041
Credit institutions	2 211 112	264 598	971 264	17 332
Other financial corporations	692 111	302 575	384 550	19 815
Non-financial corporations	13 975 760	5 427 410	8 149 210	747 499
Households	5 900 855	4 031 859	1 661 074	481 978
o.w. Residential mortgage loans	2 716 246	1 362 603	1 248 785	171 966
o.w. Credit for consumption	2 973 959	2 533 105	348 450	306 949

(thousand BGN)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	28 924 897	15 818 903	10 824 309	411 262
Central banks	0	0	0	1
General governments	819 857	725 121	88 355	6 009
Credit institutions	2 237 123	178 298	1 941 546	23 351
Other financial corporations	1 078 468	636 237	403 792	11 696
Non-financial corporations	7 257 059	4 905 474	1 811 926	48 579
Households	17 532 390	9 373 773	6 578 690	321 626

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
OF GROUP III BANKS AS OF 31 DECEMBER 2015**

	(thousand BGN)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	1 068 216
Cash on hand	27 022
Cash balances at central banks	713 879
Other demand deposits	327 315
Financial assets held for trading	81 087
Derivatives	10 498
Equity instruments	0
Debt securities	70 589
Loans and advances	0
Financial assets designated at fair value through profit or loss	0
Equity instruments	0
Debt securities	0
Loans and advances	0
Available-for-sale financial assets	253 948
Equity instruments	380
Debt securities	253 568
Loans and advances	0
Loans and receivables	1 926 577
Debt securities	0
Loans and advances	1 926 577
Held-to-maturity investments	0
Debt securities	0
Loans and advances	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	14 871
Property, plant and equipment	12 447
Investment property	2 424
Intangible assets	7 994
Goodwill	0
Other intangible assets	7 994
Tax assets	941
Current tax assets	80
Deferred tax assets	861
Other assets	12 633
Non-current assets and disposal groups classified as held for sale	4 030
TOTAL ASSETS	3 370 297

(continued)

(continued)

(thousand BGN)

	Carrying amount
LIABILITIES	
Financial liabilities held for trading	11 798
Derivatives	11 798
Short positions	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities designated at fair value through profit or loss	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities measured at amortised cost	3 306 708
Deposits	3 198 101
Debt securities issued	0
Other financial liabilities	108 607
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	1 154
Pensions and other post employment defined benefit obligations	216
Other long-term employee benefits	0
Restructuring	0
Pending legal issues and tax litigation	0
Commitments and guarantees given	660
Other provisions	278
Tax liabilities	385
Current tax liabilities	372
Deferred tax liabilities	13
Share capital repayable on demand	0
Other liabilities	25 396
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	3 345 441

(continued)

(continued)

(thousand BGN)

	Carrying amount
EQUITY	
Capital	0
Paid-up capital	0
Unpaid capital which has been called up	0
Share premium	0
Equity instruments issued other than capital	192
Equity component of compound financial instruments	0
Other equity instruments issued	192
Other equity	0
Accumulated other comprehensive income	1 896
Items that will not be reclassified to profit or loss	55
<i>Tangible assets</i>	0
<i>Intangible assets</i>	0
<i>Actuarial gains or (-) losses on defined benefit pension plans</i>	55
<i>Non-current assets and disposal groups classified as held for sale</i>	0
<i>Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates</i>	0
Items that may be reclassified to profit or loss	1 841
<i>Hedge of net investments in foreign operations [effective portion]</i>	0
<i>Foreign currency translation</i>	0
<i>Hedging derivatives. Cash flow hedges [effective portion]</i>	0
<i>Available-for-sale financial assets</i>	1 841
<i>Non-current assets and disposal groups classified as held for sale</i>	0
<i>Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates</i>	0
Retained earnings	9 856
Revaluation reserves	0
Other reserves	27 516
Reserves or accumulated losses of investments in subsidiaries, joint ventures and associates	0
Other	27 516
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	-14 604
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
Accumulated other comprehensive income	0
Other items	0
TOTAL EQUITY	24 856
TOTAL EQUITY AND TOTAL LIABILITIES	3 370 297

STATEMENT OF PROFIT OR LOSS OF GROUP III BANKS AS OF 31 DECEMBER 2015

(thousand BGN)

	Value
Interest income	90 416
Financial assets held for trading	1 747
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	7 071
Loans and receivables	81 598
Held-to-maturity investments	0
Derivatives – hedge accounting, interest rate risk	0
Other assets	0
(Interest expenses)	20 094
(Financial liabilities held for trading)	169
(Financial liabilities designated at fair value through profit or loss)	0
(Financial liabilities measured at amortised cost)	19 582
(Derivatives – hedge accounting, interest rate risk)	0
(Other liabilities)	343
(Expenses on share capital repayable on demand)	0
Dividend income	40
Financial assets held for trading	0
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	40
Fee and commission income	29 039
(Fee and commission expenses)	3 706
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	-139
Available-for-sale financial assets	-139
Loans and receivables	0
Held-to-maturity investments	0
Financial liabilities measured at amortised cost	0
Other	0
Gains or (-) losses on financial assets and liabilities held for trading, net	12 427
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	7 291
Gains or (-) losses on derecognition of non-financial assets, net	44
Other operating income	5 059
(Other operating expenses)	1 868
TOTAL OPERATING INCOME, NET	118 509

(continued)

(continued)	(thousand BGN)
	Value
(Administrative expenses)	102 805
(Staff expenses)	36 454
(Other administrative expenses)	66 351
(Depreciation)	7 098
(Property, plant and equipment)	5 361
(Investment properties)	73
(Other intangible assets)	1 664
(Provisions or (-) reversal of provisions)	972
(Commitments and guarantees given)	660
(Other provisions)	312
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	16 869
(Financial assets measured at cost)	0
(Available-for-sale financial assets)	0
(Loans and receivables)	16 869
(Held-to-maturity investments)	0
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	31
(Property, plant and equipment)	31
(Investment properties)	0
(Goodwill)	0
(Other intangible assets)	0
(Other)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	-5
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	-9 271
(Tax expense or (-) income related to profit or loss from continuing operations)	5 332
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	-14 603
Profit or (-) loss after tax from discontinued operations	0
Profit or (-) loss before tax from discontinued operations	0
(Tax expense or (-) income related to discontinued operations)	0
PROFIT OR (-) LOSS FOR THE YEAR	-14 603
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	-14 603

**DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS
OF GROUP III BANKS AS OF 31 DECEMBER 2015**

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	324 157	166 180	157 977	10 694
Central banks	0	0	0	0
General governments	321 758	166 180	155 578	8 144
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	2 399	0	2 399	2 550

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	2 271 707	574 576	1 573 058	79 135
Central banks	66 581	65 103	1 478	0
General governments	0	0	0	0
Credit institutions	422 910	7 173	304 530	1 404
Other financial corporations	223 120	95 279	127 841	8 087
Non-financial corporations	1 134 837	243 081	878 922	43 219
Households	424 259	163 940	260 287	26 425
o.w. Residential mortgage loans	278 001	26 972	251 029	12 608
o.w. Credit for consumption	146 258	136 968	9 258	13 817

(thousand BGN)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	3 198 101	1 429 607	1 466 545	19 924
Central banks	0	0	0	0
General governments	40 519	39 557	352	14
Credit institutions	759 054	139 034	520 097	2 605
Other financial corporations	220 483	106 565	92 542	-63
Non-financial corporations	1 479 859	794 824	533 098	1 759
Households	698 186	349 627	320 456	15 609

V. Balance Sheet Statements, Statements of Profit or Loss and Other Individual Bank Data*

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Balance Sheet Statements, Statements of Profit or Loss and Other Individual Bank Data

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BNP Paribas S.A. – Sofia Branch	63
Bulgarian-American Credit Bank	67
Bulgarian Development Bank	71
Central Cooperative Bank	75
CIBANK	79
Citibank Europe, Bulgaria Branch	83
D Commerce Bank	87
DSK Bank	91
Eurobank Bulgaria	95
First Investment Bank	99
ING Bank N.V., Sofia Branch	103
International Asset Bank	107
Investbank	111
IŞBANK AG, Sofia Branch	115
Municipal Bank PLC	119
Piraeus Bank Bulgaria	123
ProCredit Bank, Bulgaria	127
Raiffeisenbank, Bulgaria	131
Société Générale Expressbank	135
TBI Bank	139
T.C. Ziraat Bank, Sofia Branch	143
Texim Bank	147
Tokuda Bank	151
UniCredit Bulbank	155
United Bulgarian Bank	159
Victoria Commercial Bank	163

* Banks are arranged in alphabetical order, not according to the bank identification code.

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 31 DECEMBER 2015**

	(thousand BGN)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	495 857
Financial assets held for trading	29 853
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	123 455
Loans and receivables	1 305 857
Held-to-maturity investments	343 408
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	8 816
Intangible assets	4 136
Tax assets	2 616
Other assets	10 097
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	2 324 095
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	2 120 482
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	940
Tax liabilities	2 086
Share capital repayable on demand	0
Other liabilities	5 032
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	2 128 540
EQUITY	
Capital	69 000
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	2 947
Retained earnings	103 590
Revaluation reserves	0
Other reserves	9 850
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	10 168
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	195 555
TOTAL EQUITY AND TOTAL LIABILITIES	2 324 095



ALLIANZ BANK BULGARIA

STATEMENT OF PROFIT OR LOSS AS OF 31 DECEMBER 2015

(thousand BGN)

	Value
Interest income	91 427
(Interest expenses)	19 225
(Expenses on share capital repayable on demand)	0
Dividend income	73
Fee and commission income	22 257
(Fee and commission expenses)	2 239
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	-1 073
Gains or (-) losses on financial assets and liabilities held for trading, net	2 651
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	716
Gains or (-) losses on derecognition of non-financial assets, net	8
Other operating income	3 105
(Other operating expenses)	864
TOTAL OPERATING INCOME, NET	96 836
(Administrative expenses)	48 125
(Depreciation)	3 071
(Provisions or (-) reversal of provisions)	666
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	33 591
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	11 383
(Tax expense or (-) income related to profit or loss from continuing operations)	1 215
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	10 168
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	10 168
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	10 168

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 DECEMBER 2015

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	495 439	154 852	339 812	14 582
Central banks	0	0	0	0
General governments	483 640	154 852	328 013	13 818
Credit institutions	0	0	0	121
Other financial corporations	0	0	0	0
Non-financial corporations	11 799	0	11 799	643

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	1 878 924	1 008 305	709 384	76 845
Central banks	415 561	190 496	225 065	-1
General governments	42 167	1 001	41 166	1 563
Credit institutions	163 716	1	46 534	223
Other financial corporations	57 412	25 865	31 547	2 617
Non-financial corporations	629 649	398 365	187 787	31 295
Households	570 419	392 577	177 285	41 148
o.w. Residential mortgage loans	326 183	190 650	135 416	26 425
o.w. Credit for consumption	186 276	167 131	18 841	14 723

(thousand BGN)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	2 120 482	1 096 643	858 907	19 225
Central banks	0	0	0	0
General governments	20 203	19 691	500	52
Credit institutions	109 759	57	109 700	383
Other financial corporations	221 802	141 772	75 800	914
Non-financial corporations	594 060	361 568	147 910	1 407
Households	1 174 658	573 555	524 997	16 469



ALLIANZ BANK BULGARIA

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 345 of 3 June 1997 of the BNB Governing Council. License updated by: Order No. 100-000276 of 31 July 1998 of the BNB Governor and amended by Order No. 100-00515 of 22 November 1999 and by Order No. RD 22-0469 of 20 June 2002 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0856 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2258 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 12 November 1997 of the Sofia City Court on Company file No. 12684 of 1997, lot No. 44383, vol. 487, p. 202; re-entered in the Commercial Register to the Registry Agency, UIC 128001319, certificate No. 20080513130424 of 13 May 2008.</p>
Address of the head office	<p>79 Knyaginya Maria-Luiza Blvd., 1202 Sofia tel. 02/9215 522; 02/9215 487 Website: www.bank.allianz.bg</p>
Management	
Supervisory Board	<p>Dimitar Georgiev Zhelev – Chairman Maksim Stanev Sirakov Christoph Plein Raymond Seymour Rainer Franz Peter Kisbenedek Kai Mueller</p>
Management Board	<p>Svetoslav Veleslavov Gavriiski – Chairman and Chief Executive Director Rosen Stoyadinov Stanimirov – Executive Director Dorcho Dimitrov Ilchev – Executive Director Georgi Kostadinov Zamanov – Executive Director Christo Borisov Babbev Kamelia Georgieva Gyuleva Marieta Vassileva Petrova</p>
Shareholders (shares over 10 per cent)	
	Allianz Bulgaria Holding Ltd. – 99.89 per cent
Auditor	KPMG Bulgaria OOD



ALPHA BANK

ALPHA BANK, BULGARIA BRANCH

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BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 31 DECEMBER 2015

(thousand BGN)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	298 957
Financial assets held for trading	0
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	12
Loans and receivables	742 194
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	11 253
Intangible assets	5 856
Tax assets	0
Other assets	2 599
Non-current assets and disposal groups classified as held for sale	3 086
TOTAL ASSETS	1 063 957
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	1 071 844
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	0
Tax liabilities	309
Share capital repayable on demand	0
Other liabilities	6 864
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	1 079 017
EQUITY	
Capital	0
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	0
Retained earnings	-2 552
Revaluation reserves	0
Other reserves	0
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	-12 508
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	-15 060
TOTAL EQUITY AND TOTAL LIABILITIES	1 063 957

Balance Sheet Statements, Statements of Profit or Loss and Other Individual Bank Data



ALPHA BANK

ALPHA BANK, BULGARIA BRANCH

STATEMENT OF PROFIT OR LOSS AS OF 31 DECEMBER 2015

(thousand BGN)

	Value
Interest income	58 564
(Interest expenses)	13 615
(Expenses on share capital repayable on demand)	0
Dividend income	4
Fee and commission income	12 143
(Fee and commission expenses)	776
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	-917
Gains or (-) losses on financial assets and liabilities held for trading, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	1 052
Gains or (-) losses on derecognition of non-financial assets, net	14
Other operating income	2 414
(Other operating expenses)	0
TOTAL OPERATING INCOME, NET	58 883
(Administrative expenses)	49 892
(Depreciation)	5 482
(Provisions or (-) reversal of provisions)	518
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	11 229
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	31
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	-5
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	-8 274
(Tax expense or (-) income related to profit or loss from continuing operations)	4 233
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	-12 507
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	-12 507
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	-12 507



DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 DECEMBER 2015

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	0	0	0	6 242
Central banks	0	0	0	0
General governments	0	0	0	3 779
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	2 463

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	923 772	244 808	663 917	52 322
Central banks	0	0	0	0
General governments	0	0	0	0
Credit institutions	36 603	266	21 400	62
Other financial corporations	791	34	757	49
Non-financial corporations	465 278	81 891	383 308	25 984
Households	421 100	162 617	258 452	26 227
o.w. Residential mortgage loans	277 210	26 717	250 493	12 556
o.w. Credit for consumption	143 890	135 900	7 959	13 671

(thousand BGN)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	964 225	316 981	629 844	13 615
Central banks	0	0	0	0
General governments	10 618	10 505	113	14
Credit institutions	416 214	0	415 587	1 920
Other financial corporations	111 907	67 746	40 935	-88
Non-financial corporations	735	663	71	824
Households	424 751	238 067	173 138	10 945


ALPHA BANK
ALPHA BANK, BULGARIA BRANCH
STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 31 of 2 February 1995 of the BNB Governing Council under Articles 9 and 10 of the Law on Banks and Credit Activity to conduct bank transactions through a branch in Sofia.</p> <p>License updated by Order No. 100-00564 of 22 December 1999 of the BNB Governing Council in accordance with the requirements of the Law on Banks.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 2 of 1 September 1995 of the Sofia City Court on company file No. 4005 of 1995, vol. 280, p. 156; re-entered in the Commercial Register to the Registry Agency, UIC 831694000, certificate No. 20080826102003 of 26 August 2008</p>
Address of the branch	<p>99 Tsarigradsko Shosse Blvd., 1113 Sofia tel. 02/810 3400 Website: www.alphabank.bg</p>
Management	<p>Simela Pavlos Mavridou – Representative Petar Blagovestov Damyanov – Representative Milena Evdokimova Nucheva – Representative</p>
Shareholders (shares over 10 per cent)	<p>Eurobank Bulgaria AD – 100 per cent</p>
Auditor	<p>KPMG Bulgaria OOD</p>



BNP PARIBAS

BNP PARIBAS S.A. – SOFIA BRANCH

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Balance Sheet Statements, Statements of Profit or Loss and Other Individual Bank Data

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 31 DECEMBER 2015

	(thousand BGN)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	201 997
Financial assets held for trading	4 139
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	2 451
Loans and receivables	580 735
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	366
Intangible assets	89
Tax assets	104
Other assets	927
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	790 808
LIABILITIES	
Financial liabilities held for trading	4 058
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	769 717
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	238
Tax liabilities	44
Share capital repayable on demand	0
Other liabilities	12 591
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	786 648
EQUITY	
Capital	0
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	52
Retained earnings	12 371
Revaluation reserves	0
Other reserves	0
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	-8 263
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	4 160
TOTAL EQUITY AND TOTAL LIABILITIES	790 808


BNP PARIBAS
BNP PARIBAS S.A. – SOFIA BRANCH
STATEMENT OF PROFIT OR LOSS AS OF 31 DECEMBER 2015

(thousand BGN)

	Value
Interest income	12 799
(Interest expenses)	5 134
(Expenses on share capital repayable on demand)	0
Dividend income	14
Fee and commission income	5 787
(Fee and commission expenses)	613
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	-19
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	229
Gains or (-) losses on derecognition of non-financial assets, net	1
Other operating income	9
(Other operating expenses)	9
TOTAL OPERATING INCOME, NET	13 064
(Administrative expenses)	21 001
(Depreciation)	242
(Provisions or (-) reversal of provisions)	66
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	25
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	-8 270
(Tax expense or (-) income related to profit or loss from continuing operations)	-7
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	-8 263
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	-8 263
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	-8 263



BNP PARIBAS

BNP PARIBAS S.A. – SOFIA BRANCH

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Balance Sheet Statements, Statements of Profit or Loss and Other Individual Bank Data

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 DECEMBER 2015

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	2 399	0	2 399	87
Central banks	0	0	0	0
General governments	0	0	0	0
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	2 399	0	2 399	87

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	659 433	114 609	517 507	12 126
Central banks	0	0	0	0
General governments	0	0	0	0
Credit institutions	272 704	6 533	238 860	555
Other financial corporations	215 325	95 242	120 083	7 775
Non-financial corporations	171 369	12 833	158 531	3 794
Households	35	1	33	2
o.w. Residential mortgage loans	0	0	0	0
o.w. Credit for consumption	35	1	33	2

(thousand BGN)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	769 721	376 110	338 675	4 965
Central banks	0	0	0	0
General governments	337	225	112	0
Credit institutions	55 025	36 705	4	98
Other financial corporations	43 773	20 057	23 716	25
Non-financial corporations	418 935	212 182	180 073	333
Households	251 651	106 941	134 770	4 509



BNP PARIBAS

BNP PARIBAS S.A. – SOFIA BRANCH

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	By Order No. RD 22-2254 of 28 November 2006 of the BNB Governor, the BNP Paribas S.A., Paris, French Republic, was granted a permit to conduct bank transactions in Bulgaria through a branch in Sofia.
Legal registration	Entered in the Commercial Register by Resolution No. 1 of the Sofia City Court of 4 December 2006, company file No. 14557 of 2006, lot No. 111317, vol. 1504, reg. 10, p. 111; re-entered in the Commercial Register to the Registry Agency, UIC 175185891, certificate No. 20081112140056 of 12 November 2008
Address of the head office	2 Tsar Osvoboditel Blvd., 1000 Sofia tel. 02/9218 640; 02/9218 650 Website: www.bnpparibas.bg
Management	The branch is managed and represented jointly by two of the following persons: the Governor and Deputy Governors or by two of the Deputy Governors respectively: Hans Walfrid Jan Brucke – Managing Director Ivaylo Lyubomirov Lyubomirov – Deputy Managing Director Dusan Cvetkovic – Deputy Managing Director
Shareholders (shares over 10 per cent)	BNP Paribas S.A., Republic of France – 100 per cent
Auditor	Deloitte Audit OOD



**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 31 DECEMBER 2015**

	(thousand BGN)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	156 536
Financial assets held for trading	0
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	70 566
Loans and receivables	638 428
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	3 050
Tangible assets	97 732
Intangible assets	1 247
Tax assets	32
Other assets	4 005
Non-current assets and disposal groups classified as held for sale	42 768
TOTAL ASSETS	1 014 364
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	849 460
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	0
Tax liabilities	0
Share capital repayable on demand	0
Other liabilities	6 133
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	855 593
EQUITY	
Capital	24 691
Share premium	37 050
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	4 673
Retained earnings	91 730
Revaluation reserves	0
Other reserves	0
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	627
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	158 771
TOTAL EQUITY AND TOTAL LIABILITIES	1 014 364



**BULGARIAN-
AMERICAN
CREDIT BANK**

BACB

STATEMENT OF PROFIT OR LOSS AS OF 31 DECEMBER 2015

(thousand BGN)

	Value
Interest income	37 117
(Interest expenses)	18 404
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	5 150
(Fee and commission expenses)	271
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	39
Gains or (-) losses on financial assets and liabilities held for trading, net	1 944
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	0
Gains or (-) losses on derecognition of non-financial assets, net	18
Other operating income	723
(Other operating expenses)	1 240
TOTAL OPERATING INCOME, NET	25 076
(Administrative expenses)	19 270
(Depreciation)	2 427
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	3 230
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	393
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	542
(Tax expense or (-) income related to profit or loss from continuing operations)	-85
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	627
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	627
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	627

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 DECEMBER 2015

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	69 673	22 644	45 342	781
Central banks	0	0	0	0
General governments	69 673	22 644	45 342	781
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	906 850	252 978	561 839	36 336
Central banks	135 725	77 020	58 705	0
General governments	6 788	6 788	0	524
Credit institutions	77 530	2	16 240	112
Other financial corporations	1 108	0	1 108	108
Non-financial corporations	647 980	154 111	463 364	33 549
Households	37 719	15 057	22 422	2 043
o.w. Residential mortgage loans	14 848	5 523	9 109	1 246
o.w. Credit for consumption	8 441	6 018	2 416	642

(thousand BGN)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	840 684	400 992	345 364	17 980
Central banks	0	0	0	0
General governments	12 300	12 300	0	380
Credit institutions	31 340	23 517	7 823	99
Other financial corporations	12 229	11 265	963	403
Non-financial corporations	252 090	180 999	57 410	2 607
Households	532 725	172 911	279 168	14 491



**BULGARIAN-
AMERICAN
CREDIT BANK**

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 425 of 11 July 1996 of the BNB Governing Council in accordance with the requirements of the Law on Banks and Credit Activity.</p> <p>License updated by:</p> <p>Order No. 100-000476 of 30 December 1998 of the BNB Governor to conduct transactions under Article 1, paragraphs 1 and 2 of the Law on Banks in Bulgaria and abroad;</p> <p>Order No. RD 22-0861 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2271 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 3 December 1996 of the Sofia City Court on company file No. 12587 of 1996, lot No. 35659, vol. 397, p. 180; re-entered in the Commercial Register to the Registry Agency, UIC 121246419, certificate No. 20080327112129 of 27 March 2008</p>
Address of the head office	<p>2 Slavyanska Str., 1000 Sofia tel. 02/965 8358; 02/965 8345 Website: www.bacb.bg</p>
Management	
Supervisory Board	<p>Tzvetelina Borislavova Karagyzova – Chair Martin Boychev Ganev Jason Lyle Cook</p>
Management Board	<p>Vassil Stefanov Simov – Chairman and Executive Director Ilian Petrov Georgiev – Executive Director Silvia Kirilova Kirilova Loreta Ivanova Grigorova – Executive Director</p>
Shareholders (shares over 10 per cent)	<p>Gramercy Emerging Markets Fund CSIF AD – 61.43 per cent LTBI HOLDINGS LLC, USA – 32.77 per cent</p>
Auditor	Ernst & Young Audit OOD



**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 31 DECEMBER 2015**

	(thousand BGN)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	347 266
Financial assets held for trading	305
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	220 180
Loans and receivables	910 008
Held-to-maturity investments	1 979
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	87 643
Tangible assets	32 219
Intangible assets	81
Tax assets	725
Other assets	5 436
Non-current assets and disposal groups classified as held for sale	8 712
TOTAL ASSETS	1 614 554
LIABILITIES	
Financial liabilities held for trading	362
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	902 308
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	1 840
Tax liabilities	140
Share capital repayable on demand	0
Other liabilities	983
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	905 633
EQUITY	
Capital	601 774
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	577
Retained earnings	0
Revaluation reserves	0
Other reserves	68 805
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	37 765
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	708 921
TOTAL EQUITY AND TOTAL LIABILITIES	1 614 554


STATEMENT OF PROFIT OR LOSS AS OF 31 DECEMBER 2015

(thousand BGN)

	Value
Interest income	60 546
(Interest expenses)	7 985
(Expenses on share capital repayable on demand)	0
Dividend income	46
Fee and commission income	1 991
(Fee and commission expenses)	32
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	3
Gains or (-) losses on financial assets and liabilities held for trading, net	309
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	429
Gains or (-) losses on derecognition of non-financial assets, net	8
Other operating income	2 980
(Other operating expenses)	641
TOTAL OPERATING INCOME, NET	57 654
(Administrative expenses)	16 983
(Depreciation)	510
(Provisions or (-) reversal of provisions)	-458
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-1 522
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	47
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	-259
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	41 835
(Tax expense or (-) income related to profit or loss from continuing operations)	4 070
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	37 765
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	37 765
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	37 765



DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 DECEMBER 2015

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	219 515	99 644	119 871	1 987
Central banks	0	0	0	0
General governments	214 482	99 644	114 838	1 724
Credit institutions	3 054	0	3 054	146
Other financial corporations	1 979	0	1 979	117
Non-financial corporations	0	0	0	0

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	1 413 607	853 375	518 327	58 145
Central banks	343 765	340 489	3 276	0
General governments	26 267	26 267	0	659
Credit institutions	249 800	170 547	55 783	6 818
Other financial corporations	65 139	65 139	0	10
Non-financial corporations	715 186	237 483	459 268	50 492
Households	13 450	13 450	0	166
o.w. Residential mortgage loans	2 341	2 341	0	78
o.w. Credit for consumption	1 164	1 164	0	48

(thousand BGN)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	902 275	595 281	276 521	5 328
Central banks	0	0	0	0
General governments	17 856	0	17 856	172
Credit institutions	189 372	281	183 951	3 649
Other financial corporations	135 917	126 491	9 237	1 180
Non-financial corporations	553 705	465 218	63 351	277
Households	5 425	3 291	2 126	50


STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Order No. 100-000078 of 25 February 1999 of the BNB Governor to conduct bank transactions in Bulgaria and abroad and to conduct transactions under Article 1, paragraphs 1 and 2 of the Law on Banks.</p> <p>License updated by:</p> <p>Order No. RD 22-0842 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2272 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of the Sofia City Court of 11 March 1999 on company file No. 3400 of 1999, lot No. 879, vol. 16, p. 38; re-entered in the Commercial Register to the Registry Agency, UIC 121856059, certificate No. 20080429100249 of 29 April 2008</p>
Address of the head office	<p>10 Stefan Karadzha Str., 1000 Sofia tel. 02/9306 333 Websites: www.nasbank.bg; www.bbr.bg</p>
Management	
Supervisory Board	<p>Atanas Slavchev Katsarchev – Chairman Dimitar Kirilov Dimitrov Kiril Milanov Ananiev</p>
Management Board	<p>Angel Kirilov Gekov – Chairman and Executive Director Bilyan Lyubomirov Balev – Deputy Chairman and Executive Director Iliya Vassilev Kirchev – Executive Director</p>
Shareholders (shares over 10 per cent)	<p>Ministry of Finance – 100 per cent</p>
Auditor	<p>Ernst & Young Audit OOD</p>

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 31 DECEMBER 2015**

(thousand BGN)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	959 500
Financial assets held for trading	202 666
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	227 520
Loans and receivables	2 392 352
Held-to-maturity investments	646 342
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	59 788
Tangible assets	97 239
Intangible assets	1 571
Tax assets	161
Other assets	53 792
Non-current assets and disposal groups classified as held for sale	2 537
TOTAL ASSETS	4 643 468
LIABILITIES	
Financial liabilities held for trading	578
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	4 255 289
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	0
Tax liabilities	1 323
Share capital repayable on demand	0
Other liabilities	6 360
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	4 263 550
EQUITY	
Capital	113 154
Share premium	79 444
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	8 859
Retained earnings	0
Revaluation reserves	0
Other reserves	171 757
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	6 704
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	379 918
TOTAL EQUITY AND TOTAL LIABILITIES	4 643 468



STATEMENT OF PROFIT OR LOSS AS OF 31 DECEMBER 2015

(thousand BGN)

	Value
Interest income	153 907
(Interest expenses)	75 817
(Expenses on share capital repayable on demand)	0
Dividend income	1 215
Fee and commission income	46 909
(Fee and commission expenses)	6 882
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	15 290
Gains or (-) losses on financial assets and liabilities held for trading, net	9 577
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	3 996
Gains or (-) losses on derecognition of non-financial assets, net	46
Other operating income	1 621
(Other operating expenses)	0
TOTAL OPERATING INCOME, NET	149 862
(Administrative expenses)	106 388
(Depreciation)	6 777
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	28 271
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	8 426
(Tax expense or (-) income related to profit or loss from continuing operations)	1 722
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	6 704
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	6 704
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	6 704

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 DECEMBER 2015

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	872 450	126 116	742 585	19 224
Central banks	0	0	0	0
General governments	781 104	126 116	651 239	11 428
Credit institutions	38 000	0	38 000	177
Other financial corporations	27 447	0	27 447	4 737
Non-financial corporations	25 899	0	25 899	2 882

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	3 248 381	2 016 056	1 050 277	134 710
Central banks	745 336	744 090	1 246	0
General governments	14 257	4 455	9 802	629
Credit institutions	206 787	22 017	56 690	950
Other financial corporations	226 110	132 409	88 905	8 594
Non-financial corporations	1 685 560	794 365	850 556	95 014
Households	370 331	318 720	43 078	29 523
o.w. Residential mortgage loans	103 235	73 992	29 193	5 748
o.w. Credit for consumption	254 603	243 641	9 286	23 775

(thousand BGN)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	4 184 638	2 751 187	1 177 482	72 648
Central banks	0	0	0	0
General governments	120 875	119 220	1 474	1 698
Credit institutions	9 277	1 672	5 827	204
Other financial corporations	100 842	61 927	37 358	1 048
Non-financial corporations	760 985	586 718	127 524	7 555
Households	3 192 659	1 981 650	1 005 299	62 143



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Protocol No. 14 of 25 February 1991 of the BNB to conduct bank transactions in Bulgaria.</p> <p>License updated by:</p> <p>Order No. 100-000398 of 11 November 1998 of the BNB Governing Council to conduct bank transactions abroad;</p> <p>Order No. 100-00493 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0849 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2256 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by resolution of 28 March 1991 of the Sofia City Court on company file No. 5227 of 1991, lot No. 334, vol. 4, p. 11; re-entered in the Commercial Register to the Registry Agency, UIC 831447150, certificate No. 20080718100200 of 18 July 2008</p>
Address of the head office	<p>87 Tsarigradsko Shosse Blvd., 1113 Sofia</p> <p>tel. 02/9266 266</p> <p>Website: www.ccbank.bg</p>
Management	
Supervisory Board	<p>Ivo Kamenov Georgiev – Chairman</p> <p>Central Cooperative Union, represented by Petar Ivanov Stefanov</p> <p>Marin Velikov Mitev</p> <p>Rayna Dimitrova Kouzмова</p>
Management Board	<p>Alexander Asenov Vodenicharov – Chairman</p> <p>Tsvetan Tsankov Botev – Deputy Chairman</p> <p>Georgi Dimitrov Konstantinov – Executive Director</p> <p>Sava Marinov Stoynov – Executive Director</p> <p>Alexander Dimitrov Kerezov</p> <p>Biser Yordanov Slavkov</p> <p>Tsvetanka Donkova Krumova</p> <p>Georgi Koshev Kostov</p>
Procurator	Tihomir Angelov Atanasov
Shareholders (shares over 10 per cent)	CCB Group EAD – 68.56 per cent
Auditor	Deloitte Audit OOD

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 31 DECEMBER 2015**

	(thousand BGN)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	569 882
Financial assets held for trading	0
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	460 935
Loans and receivables	1 568 213
Held-to-maturity investments	0
Derivatives – hedge accounting	155
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	11 866
Tangible assets	63 836
Intangible assets	2 462
Tax assets	6 303
Other assets	3 772
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	2 687 424
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	2 367 729
Derivatives – hedge accounting	330
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	2 221
Tax liabilities	0
Share capital repayable on demand	0
Other liabilities	23 269
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	2 393 549
EQUITY	
Capital	227 933
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	14 202
Retained earnings	1 943
Revaluation reserves	0
Other reserves	22 891
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	26 906
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	293 875
TOTAL EQUITY AND TOTAL LIABILITIES	2 687 424


STATEMENT OF PROFIT OR LOSS AS OF 31 DECEMBER 2015

(thousand BGN)

	Value
Interest income	97 426
(Interest expenses)	17 096
(Expenses on share capital repayable on demand)	0
Dividend income	130
Fee and commission income	37 300
(Fee and commission expenses)	6 530
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	1
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	-76
Exchange differences [gain or (-) loss], net	2 982
Gains or (-) losses on derecognition of non-financial assets, net	78
Other operating income	2 775
(Other operating expenses)	1 251
TOTAL OPERATING INCOME, NET	115 739
(Administrative expenses)	70 567
(Depreciation)	4 156
(Provisions or (-) reversal of provisions)	823
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	18 883
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	372
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	20 938
(Tax expense or (-) income related to profit or loss from continuing operations)	-5 968
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	26 906
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	26 906
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	26 906

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 DECEMBER 2015

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	454 777	119 432	327 519	8 781
Central banks	0	0	0	0
General governments	454 777	119 432	327 519	8 781
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	2 273 669	819 788	1 321 169	88 645
Central banks	494 980	56 874	438 106	0
General governments	32 944	4 229	28 715	1 227
Credit institutions	160 235	0	30 024	1 123
Other financial corporations	63 744	5 068	58 676	519
Non-financial corporations	919 101	283 745	632 858	39 748
Households	602 665	469 872	132 790	46 028
o.w. Residential mortgage loans	304 972	177 335	127 637	18 736
o.w. Credit for consumption	297 693	292 537	5 153	27 292

(thousand BGN)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	2 367 729	830 168	1 390 859	16 911
Central banks	0	0	0	0
General governments	79 372	63 786	11 530	556
Credit institutions	971 516	3 304	968 212	2 624
Other financial corporations	109 014	59 304	34 159	1 378
Non-financial corporations	340 197	225 461	79 015	588
Households	867 630	478 313	297 943	11 765



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 26 of 27 January 1995 of the BNB Governing Council under Article 9, paragraph 1 of the Law on Banks and Credit Activity to conduct bank transactions in Bulgaria and abroad.</p> <p>License updated by:</p> <p>Order No. 100-00502 of 18 November 1999 of the BNB Governing Council in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0858 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2255 of 16 November 2009 of the BNB Governing Council in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 8 March 1995 of the Sofia City Court on company file No. 2757 of 1995, lot No. 665, vol. 12, reg. II, p. 126; re-entered in the Commercial Register to the Registry Agency, UIC 831686320, certificate No. 20080227204600 of 27 February 2008</p>
Address of the head office	<p>1 Tsar Boris III Blvd., 1612 Sofia tel. 02/9029 240; 02/9029 111 Website: www.cibank.bg</p>
Management	
Supervisory Board	<p>Luc Gijsens – Chairman Martin Jarolim Christine Van Rijsseghem</p>
Management Board	<p>Peter Grozdev Andronov – Chairman and Chief Executive Director Frank Jansen – Executive Director Christof De Mil – Executive Director Svetla Atanasova Georgieva – Executive Director Hristina Atanasova Filipova – Procurator</p>
Shareholders (shares over 10 per cent)	<p>KBC BANK N.V., Kingdom of Belgium – 100 per cent</p>
Auditor	<p>Pricewaterhouse Coopers Audit OOD</p>



CITIBANK EUROPE – BULGARIA BRANCH

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Balance Sheet Statements, Statements of Profit or Loss and Other Individual Bank Data

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 31 DECEMBER 2015

	(thousand BGN)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	488 092
Financial assets held for trading	76 023
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	98 822
Loans and receivables	160 346
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	1 959
Intangible assets	1 364
Tax assets	209
Other assets	5 756
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	832 571
LIABILITIES	
Financial liabilities held for trading	4 690
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	815 374
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	343
Tax liabilities	0
Share capital repayable on demand	0
Other liabilities	2 063
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	822 470
EQUITY	
Capital	0
Share premium	0
Equity instruments issued other than capital	192
Other equity	0
Accumulated other comprehensive income	712
Retained earnings	0
Revaluation reserves	0
Other reserves	0
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	9 197
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	10 101
TOTAL EQUITY AND TOTAL LIABILITIES	832 571



CITIBANK EUROPE – BULGARIA BRANCH

STATEMENT OF PROFIT OR LOSS AS OF 31 DECEMBER 2015

(thousand BGN)

	Value
Interest income	5 527
(Interest expenses)	827
(Expenses on share capital repayable on demand)	0
Dividend income	12
Fee and commission income	5 672
(Fee and commission expenses)	1 536
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	418
Gains or (-) losses on financial assets and liabilities held for trading, net	8 259
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	5 267
Gains or (-) losses on derecognition of non-financial assets, net	-44
Other operating income	356
(Other operating expenses)	1 859
TOTAL OPERATING INCOME, NET	21 245
(Administrative expenses)	10 289
(Depreciation)	706
(Provisions or (-) reversal of provisions)	52
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-105
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	10 303
(Tax expense or (-) income related to profit or loss from continuing operations)	1 106
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	9 197
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	9 197
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	9 197



CITIBANK EUROPE – BULGARIA BRANCH

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Balance Sheet Statements, Statements of Profit or Loss and Other Individual Bank Data

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 DECEMBER 2015

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	169 244	91 005	78 239	2 367
Central banks	0	0	0	0
General governments	169 244	91 005	78 239	2 367
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	161 191	88 107	73 076	3 160
Central banks	0	0	0	0
General governments	0	0	0	0
Credit institutions	9 826	0	9 826	460
Other financial corporations	0	0	0	0
Non-financial corporations	151 365	88 107	63 250	2 700
Households	0	0	0	0
o.w. Residential mortgage loans	0	0	0	0
o.w. Credit for consumption	0	0	0	0

(thousand BGN)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	814 687	482 575	288 211	827
Central banks	0	0	0	0
General governments	29 395	28 658	127	0
Credit institutions	33 906	33 906	0	376
Other financial corporations	56 676	13 752	25 560	0
Non-financial corporations	694 710	406 259	262 524	451
Households	0	0	0	0



CITIBANK EUROPE – BULGARIA BRANCH

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	The Branch applies the EU principle of freedom of establishment in another Member State on the basis of the Single European Passport
Legal registration	European branch is entered in the Commercial Register to the Registry Agency on 17 December 2013, UIC 202861597
Address of the branch	48 Sitnyakovo Blvd., Serdika offices, floor 10, 1505 Sofia tel. 02/9175 100 Website: www.citibank.com/bulgaria
Management	Stanislava Petkova Taneva – Governor Grigoriy Ananiev Ananiev – Governor Borislava Stoyanova Jereva-Naymushina – Governor Lucia Mihaela Caprita – Governor Valentina Milosheva-Rangelova – Deputy Governor
Shareholders (shares over 10 per cent)	Citibank Europe Plc., Republic of Ireland – 100 per cent
Auditor	KPMG Bulgaria OOD

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 31 DECEMBER 2015**

	(thousand BGN)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	62 347
Financial assets held for trading	0
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	58 734
Loans and receivables	375 132
Held-to-maturity investments	117 342
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	1 034
Tangible assets	46 334
Intangible assets	344
Tax assets	164
Other assets	2 662
Non-current assets and disposal groups classified as held for sale	8 150
TOTAL ASSETS	672 243
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	575 631
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	280
Tax liabilities	0
Share capital repayable on demand	0
Other liabilities	5 070
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	580 981
EQUITY	
Capital	75 000
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	0
Retained earnings	261
Revaluation reserves	0
Other reserves	15 468
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	533
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	91 262
TOTAL EQUITY AND TOTAL LIABILITIES	672 243



STATEMENT OF PROFIT OR LOSS AS OF 31 DECEMBER 2015

(thousand BGN)

	Value
Interest income	28 839
(Interest expenses)	9 069
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	9 070
(Fee and commission expenses)	882
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	255
Gains or (-) losses on financial assets and liabilities held for trading, net	2 664
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	190
Gains or (-) losses on derecognition of non-financial assets, net	436
Other operating income	1 351
(Other operating expenses)	0
TOTAL OPERATING INCOME, NET	32 854
(Administrative expenses)	20 907
(Depreciation)	1 840
(Provisions or (-) reversal of provisions)	211
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	8 840
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	485
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	571
(Tax expense or (-) income related to profit or loss from continuing operations)	38
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	533
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	533
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	533

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 DECEMBER 2015

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	176 000	73 609	96 989	6 835
Central banks	0	0	0	0
General governments	136 264	73 609	62 655	4 905
Credit institutions	39 736	0	34 334	1 896
Other financial corporations	0	0	0	34
Non-financial corporations	0	0	0	0

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	448 698	212 811	216 122	22 004
Central banks	43 330	42 744	586	0
General governments	21 607	14 169	7 438	1 780
Credit institutions	49 097	975	40 466	252
Other financial corporations	7 959	2 354	5 605	345
Non-financial corporations	289 589	127 412	151 292	16 745
Households	37 116	25 157	10 735	2 882
o.w. Residential mortgage loans	13 731	8 118	5 613	792
o.w. Credit for consumption	23 385	17 039	5 122	2 090

(thousand BGN)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	575 614	347 055	203 020	9 070
Central banks	0	0	0	1
General governments	49 357	49 012	345	352
Credit institutions	5 008	5 008	0	48
Other financial corporations	19 023	8 239	8 790	106
Non-financial corporations	220 863	157 589	49 955	1 999
Households	281 363	127 207	143 930	6 564



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 100-000101 of 12 March 1999 of the BNB Governor in accordance with the requirements of the Law on Banks.</p> <p>License updated by:</p> <p>Order No. RD 22-0862 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2264 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 15 April 1999 of the Sofia City Court on company file No. 3936 of 1999, lot No. 50420, vol. 547, p. 178; re-entered in the Commercial Register to the Registry Agency, UIC 121884560, certificate No. 20080529100732 of 29 May 2008</p>
Address of the head office	<p>8 General Totleben Blvd., 1606 Sofia</p> <p>tel. 02/989 44 44</p> <p>Website: www.dbank.bg</p>
Management	
Supervisory Board	<p>Bahattin Gürbüz</p> <p>Emel Fuat Güven</p> <p>Valery Borissov Borissov</p>
Management Board	<p>Anna Ivanova Asparuhova – Chair and Executive Director</p> <p>Martin Emilov Ganchev – Executive Director</p> <p>Plamen Ivanov Dermendzhiev</p>
Shareholders (shares over 10 per cent)	<p>Fuat Güven (Fuat Hyusniev Osmanov) – 66.67 per cent</p>
Auditor	AFA OOD

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
 AS OF 31 DECEMBER 2015**

	(thousand BGN)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	1 928 338
Financial assets held for trading	78 168
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	825 695
Loans and receivables	7 863 077
Held-to-maturity investments	7 323
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	35 976
Tangible assets	310 381
Intangible assets	34 057
Tax assets	0
Other assets	29 011
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	11 112 026
LIABILITIES	
Financial liabilities held for trading	20 834
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	9 415 283
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	12 733
Tax liabilities	12 955
Share capital repayable on demand	0
Other liabilities	53 365
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	9 515 170
EQUITY	
Capital	153 984
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	114 382
Retained earnings	40 478
Revaluation reserves	0
Other reserves	982 208
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	305 804
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	1 596 856
TOTAL EQUITY AND TOTAL LIABILITIES	11 112 026



STATEMENT OF PROFIT OR LOSS AS OF 31 DECEMBER 2015

(thousand BGN)

	Value
Interest income	594 460
(Interest expenses)	39 619
(Expenses on share capital repayable on demand)	0
Dividend income	589
Fee and commission income	140 834
(Fee and commission expenses)	16 084
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	5 732
Gains or (-) losses on financial assets and liabilities held for trading, net	-4 558
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	3 585
Gains or (-) losses on derecognition of non-financial assets, net	213
Other operating income	6 753
(Other operating expenses)	1 287
TOTAL OPERATING INCOME, NET	690 618
(Administrative expenses)	213 567
(Depreciation)	35 047
(Provisions or (-) reversal of provisions)	1 712
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	100 375
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	188
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	339 729
(Tax expense or (-) income related to profit or loss from continuing operations)	33 925
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	305 804
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	305 804
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	305 804

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 DECEMBER 2015

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	882 856	201 113	473 172	35 387
Central banks	0	0	0	0
General governments	696 746	201 113	287 062	12 353
Credit institutions	186 110	0	186 110	23 034
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	10 352 366	6 146 281	2 841 649	558 987
Central banks	1 557 225	1 554 611	2 614	0
General governments	9 713	8 390	1 323	309
Credit institutions	1 657 526	2 400	302 002	36 268
Other financial corporations	101 292	62 967	38 325	2 929
Non-financial corporations	2 131 670	943 233	1 177 328	85 809
Households	4 894 940	3 574 680	1 320 057	433 672
o.w. Residential mortgage loans	2 011 022	1 174 941	835 926	158 840
o.w. Credit for consumption	2 535 967	2 170 367	365 553	269 911

(thousand BGN)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	9 415 283	6 244 056	2 369 182	39 593
Central banks	0	0	0	0
General governments	143 688	109 322	34 201	363
Credit institutions	54 343	3 460	428	476
Other financial corporations	341 833	105 576	191 089	298
Non-financial corporations	1 650 951	835 387	408 310	1 918
Households	7 224 468	5 190 311	1 735 154	36 538



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>State Savings Bank (SSB) was transformed into a commercial bank according to Ordinance No. 59 of 25 November 1998 of the Council of Ministers pursuant to the Law on Transformation of the SSB (Darjaven Vestnik, issue 48 of 28 April 1998). By Order No. RD 22-0882 of 26 September 2002 of the BNB Governor, DSK Bank was granted a permission to conduct bank transactions under Article 1, paragraphs 1 and 2 of the Law on Banks.</p> <p>License updated by: Order No. RD 22-0843 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2251 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 26 January 1999 of the Sofia City Court on company file No. 756 of 1999, lot No. 875, vol. 16, reg. II, p. 22; re-entered in the Commercial Register to the Registry Agency, UIC 121830616, certificate No. 20080408143126 of 8 April 2008</p>
Address of the head office	<p>19 Moskovska Str., 1036 Sofia tel. 02/9391 220 Website: www.dskbank.bg</p>
Management	
Supervisory Board	<p>Laszlo Bencsik – Chairman Laszlo Wolf – Deputy Chairman Andras Takacs Gabor Kuncze Zoltan Dencs Attila Kozsik</p>
Management Board	<p>Violina Marinova Spasova – Chair and Chief Executive Director Diana Decheva Miteva – Executive Director Dorothea Nikolaeva Nikolova – Executive Director Yuriy Blagoev Genov – Executive Director Margarita Dobрева Petrova-Karidi – Executive Director</p>
Shareholders (shares over 10 per cent)	<p>OTP Bank RT, Hungary – 100 per cent</p>
Auditor	<p>Deloitte Audit OOD</p>

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 31 DECEMBER 2015**

	(thousand BGN)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	1 197 514
Financial assets held for trading	13 738
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	381 040
Loans and receivables	4 065 218
Held-to-maturity investments	0
Derivatives – hedge accounting	82
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	40 947
Intangible assets	34 548
Tax assets	0
Other assets	13 709
Non-current assets and disposal groups classified as held for sale	5 866
TOTAL ASSETS	5 752 662
LIABILITIES	
Financial liabilities held for trading	1 785
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	4 785 604
Derivatives – hedge accounting	1 504
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	9 350
Tax liabilities	3 791
Share capital repayable on demand	0
Other liabilities	36 446
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	4 838 480
EQUITY	
Capital	452 753
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	14 809
Retained earnings	80 000
Revaluation reserves	0
Other reserves	282 521
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	84 099
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	914 182
TOTAL EQUITY AND TOTAL LIABILITIES	5 752 662

STATEMENT OF PROFIT OR LOSS AS OF 31 DECEMBER 2015

(thousand BGN)

	Value
Interest income	303 812
(Interest expenses)	67 453
(Expenses on share capital repayable on demand)	0
Dividend income	407
Fee and commission income	64 995
(Fee and commission expenses)	13 186
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	1 221
Gains or (-) losses on financial assets and liabilities held for trading, net	7 621
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	37
Exchange differences [gain or (-) loss], net	-8
Gains or (-) losses on derecognition of non-financial assets, net	-1 243
Other operating income	7 430
(Other operating expenses)	0
TOTAL OPERATING INCOME, NET	303 633
(Administrative expenses)	127 561
(Depreciation)	10 302
(Provisions or (-) reversal of provisions)	2 527
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	69 369
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	33
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	-307
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	93 534
(Tax expense or (-) income related to profit or loss from continuing operations)	9 435
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	84 099
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	84 099
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	84 099

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 DECEMBER 2015

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	546 537	16 791	360 216	7 469
Central banks	0	0	0	0
General governments	365 167	16 791	348 245	5 530
Credit institutions	169 399	0	0	1 608
Other financial corporations	1 874	0	1 874	123
Non-financial corporations	10 097	0	10 097	208

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	5 508 791	2 994 913	2 308 305	286 734
Central banks	992 805	338 544	654 261	0
General governments	1 647	1 647	0	23
Credit institutions	109 616	5	58 700	3 689
Other financial corporations	73 166	22 227	50 939	1 907
Non-financial corporations	2 278 991	1 180 772	1 048 423	112 210
Households	2 052 566	1 451 718	495 982	168 905
o.w. Residential mortgage loans	1 137 999	639 808	414 357	67 612
o.w. Credit for consumption	893 997	803 935	72 644	99 305

(thousand BGN)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	4 785 604	2 724 661	1 681 432	61 280
Central banks	0	0	0	0
General governments	34 870	29 809	3 993	579
Credit institutions	150 237	43 669	106 462	1 057
Other financial corporations	126 631	64 828	57 395	2 568
Non-financial corporations	847 401	539 060	268 855	5 473
Households	3 626 465	2 047 295	1 244 727	51 603



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 21 of 14 March 1991 of the BNB Governing Council. License updated by: Resolution No. 15 of 15 April 1992 of the BNB Governing Council to conduct foreign currency activity in accordance with the requirements of the Law on Banks and Credit Activity; Order No. 100-00488 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0845 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2252 of 16 November 2009 of the BNB Governor in accordance with the Law on Amendment to the Law on Credit Institutions</p>
Legal registration	<p>Entered in the Commercial Register by resolution of the Sofia City Court on company file No. 10646 of 1991, lot No. 414, vol. 4, p. 91; re-entered in the Commercial Register to the Registry Agency, UIC 000694749, certificate No. 20080311154207 of 11 March 2008</p>
Address of the head office	<p>260 Okolovrasten pat Str., 1766 Sofia tel. 02/8166 000 Website: www.postbank.bg</p>
Management	
Supervisory Board	<p>Theodoros Karakasis – Chairman Christina Theofilidi Anastasios Nikolaou Stavros Ioannu Michalakis Louis Georgios Provopoulos</p>
Management Board	<p>Petia Nikolova Dimitrova – Chair and Chief Executive Director Dimitar Borisov Shumarov – Executive Director Asen Vasilev Yagodin – Executive Director Iordan Marinov Souvandjiev</p>
Procurator	Milena Ivaylova Vaneva
Shareholders (shares over 10 per cent)	<p>New Europe Holding B.V., Kingdom of the Netherlands – 54.27 per cent Eurobank Ergasias S.A., Greece – 34.56 per cent CEH Balkan Holdings Limited, Cyprus – 11.16 per cent</p>
Auditor	Pricewaterhouse Coopers Audit OOD

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 31 DECEMBER 2015**

(thousand BGN)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	1 489 865
Financial assets held for trading	9 913
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	507 269
Loans and receivables	5 241 167
Held-to-maturity investments	56 354
Derivatives – hedge accounting	3 357
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	36 357
Tangible assets	1 234 152
Intangible assets	10 660
Tax assets	1 847
Other assets	90 447
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	8 681 388
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	7 845 520
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	6 686
Tax liabilities	5 478
Share capital repayable on demand	0
Other liabilities	78 176
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	7 935 860
EQUITY	
Capital	110 000
Share premium	97 000
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	15 774
Retained earnings	470 206
Revaluation reserves	0
Other reserves	39 861
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	12 687
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	745 528
TOTAL EQUITY AND TOTAL LIABILITIES	8 681 388

STATEMENT OF PROFIT OR LOSS AS OF 31 DECEMBER 2015

(thousand BGN)

	Value
Interest income	470 651
(Interest expenses)	218 270
(Expenses on share capital repayable on demand)	0
Dividend income	1 290
Fee and commission income	99 384
(Fee and commission expenses)	17 914
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	62 785
Gains or (-) losses on financial assets and liabilities held for trading, net	95
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	11 245
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	155 163
(Other operating expenses)	1 889
TOTAL OPERATING INCOME, NET	562 540
(Administrative expenses)	196 943
(Depreciation)	17 149
(Provisions or (-) reversal of provisions)	6 686
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	327 422
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	14 340
(Tax expense or (-) income related to profit or loss from continuing operations)	1 653
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	12 687
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	12 687
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	12 687

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 DECEMBER 2015

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	564 628	242 993	222 350	12 662
Central banks	0	0	0	0
General governments	485 069	237 147	208 607	9 872
Credit institutions	79 559	5 846	13 743	2 790
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	6 466 042	2 113 486	3 864 014	457 989
Central banks	0	0	0	0
General governments	1 114	1 114	0	101
Credit institutions	598 246	9	327 821	304
Other financial corporations	267 022	16 955	247 367	219
Non-financial corporations	4 120 377	1 347 108	2 561 593	324 127
Households	1 479 283	748 300	727 233	133 238
o.w. Residential mortgage loans	595 297	203 641	390 910	45 399
o.w. Credit for consumption	742 842	544 659	195 179	86 790

(thousand BGN)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	7 464 146	4 158 315	2 695 088	200 090
Central banks	0	0	0	0
General governments	483 227	481 799	1 426	13 935
Credit institutions	10 344	293	8 599	77
Other financial corporations	28 973	15 717	11 537	659
Non-financial corporations	987 909	615 854	244 893	10 517
Households	5 953 693	3 044 652	2 428 633	174 902



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 278 of 1 October 1993 of the BNB Governing Council to conduct bank transactions in Bulgaria in accordance with the requirements of the Law on Banks and Credit Activity. License amended by Resolution No. 273 of 14 September 1995 of the BNB Governing Council to conduct bank transactions abroad. License updated by:</p> <p>Order No. 100-00498 of 18 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0857 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2257 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by resolution of the Sofia City Court on company file No. 18045 of 1993, lot No. 11941, vol. 163, p. 106; re-entered in the Commercial Register to the Registry Agency, UIC 831094393, certificate No. 20080421091311 of 21 April 2008</p>
Address of the head office	<p>37 Dragan Tsankov Blvd., 1797 Sofia tel. 02/91 001 Website: www.fibank.bg</p>
Management	
Supervisory Board	<p>Evgeni Krustev Lukanov – Chairman Maya Lyubenova Georgieva – Deputy Chair Georgi Dimitrov Mutafchiev Radka Veselinova Mineva Jordan Velichkov Skortchev Jyrki Ilmari Koskelo</p>
Management Board	<p>Dimitar Kostov Kostov – Chairman and Executive Director Vassil Christov Christov – Executive Director Svetoslav Stoyanov Moldovansky – Executive Director Maya Ivanova Oyfalosh – Executive Director Zhivko Ivanov Todorov Nadya Vassileva Koshinska</p>
Shareholders (shares over 10 per cent)	<p>Tzeko Todorov Minev – 42.5 per cent Ivaylo Dimitrov Mutafchiev – 42.5 per cent</p>
Auditor	BDO Bulgaria OOD

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 31 DECEMBER 2015**

	(thousand BGN)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	129 268
Financial assets held for trading	925
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	135 245
Loans and receivables	315 916
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	562
Intangible assets	394
Tax assets	284
Other assets	3 177
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	585 771
LIABILITIES	
Financial liabilities held for trading	3 050
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	581 773
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	526
Tax liabilities	0
Share capital repayable on demand	0
Other liabilities	2 831
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	588 180
EQUITY	
Capital	0
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	111
Retained earnings	37
Revaluation reserves	0
Other reserves	951
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	-3 508
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	-2 409
TOTAL EQUITY AND TOTAL LIABILITIES	585 771

ING

ING BANK N.V., SOFIA BRANCH

STATEMENT OF PROFIT OR LOSS AS OF 31 DECEMBER 2015

(thousand BGN)

	Value
Interest income	9 919
(Interest expenses)	95
(Expenses on share capital repayable on demand)	0
Dividend income	10
Fee and commission income	4 393
(Fee and commission expenses)	688
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	360
Gains or (-) losses on financial assets and liabilities held for trading, net	3 733
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	575
Gains or (-) losses on derecognition of non-financial assets, net	73
Other operating income	2 208
(Other operating expenses)	0
TOTAL OPERATING INCOME, NET	20 488
(Administrative expenses)	18 205
(Depreciation)	367
(Provisions or (-) reversal of provisions)	441
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	4 983
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	-3 508
(Tax expense or (-) income related to profit or loss from continuing operations)	0
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	-3 508
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	-3 508
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	-3 508

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 DECEMBER 2015

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	135 096	75 175	59 921	1 217
Central banks	0	0	0	0
General governments	135 096	75 175	59 921	1 217
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	449 250	110 203	270 073	8 702
Central banks	57 278	57 278	0	0
General governments	0	0	0	0
Credit institutions	70 746	116	12 525	57
Other financial corporations	6 456	3	6 453	232
Non-financial corporations	314 770	52 806	251 095	8 413
Households	0	0	0	0
o.w. Residential mortgage loans	0	0	0	0
o.w. Credit for consumption	0	0	0	0

(thousand BGN)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	581 472	230 674	178 270	95
Central banks	0	0	0	0
General governments	169	169	0	0
Credit institutions	246 387	68 326	99 488	65
Other financial corporations	8 059	4 993	2 331	0
Non-financial corporations	326 857	157 186	76 451	30
Households	0	0	0	0



ING BANK N.V., SOFIA BRANCH

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 134 of 14 April 1994 of the BNB Governing Council in accordance with the requirements of the Law on Banks and Credit Activity. License amended by Resolution No. 199 of 16 June 1994 of the BNB Governing Council. License updated by Order No. 100-00563 of 22 December 1999 of the BNB Governor in accordance with the requirements of the Law on Banks. After the accession of the Republic of Bulgaria to the EU branches of banks from Member States licensed by the BNB prior the entry into force of the Law on Credit Institutions shall continue to perform their activities by virtue of the mutual recognition of the single European passport.
Legal registration	Entered in the Commercial Register by resolution of 26 July 1994 of the Sofia City Court on company file No. 11357 of 1994; re-entered in the Commercial Register to the Registry Agency, UIC 831553811, certificate No. 20080618132823 of 18 June 2008
Address of the branch	49B, Bulgaria Blvd., entr. A, seventh floor, 1404 Sofia tel. 02/9176 400 Website: www.ing.bg
Management	Egbert Voerman – Chief Executive Director Vladimir Boyanov Tchimov – Executive Director Miroslava Mihailova Strashilova – Executive Director Tsvetomir Stefanov Uzunov – Executive Director
Shareholders (shares over 10 per cent)	ING Bank N.V., Kingdom of the Netherlands – 100 per cent
Auditor	Ernst & Young Audit OOD

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 31 DECEMBER 2015**

	(thousand BGN)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	276 955
Financial assets held for trading	707
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	5 674
Loans and receivables	691 482
Held-to-maturity investments	161 764
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	5
Tangible assets	16 792
Intangible assets	1 540
Tax assets	89
Other assets	39 630
Non-current assets and disposal groups classified as held for sale	3 741
TOTAL ASSETS	1 198 379
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	1 102 380
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	0
Tax liabilities	128
Share capital repayable on demand	0
Other liabilities	6 152
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	1 108 660
EQUITY	
Capital	30 306
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	0
Retained earnings	55 190
Revaluation reserves	0
Other reserves	0
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	4 223
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	89 719
TOTAL EQUITY AND TOTAL LIABILITIES	1 198 379

STATEMENT OF PROFIT OR LOSS AS OF 31 DECEMBER 2015

(thousand BGN)

	Value
Interest income	44 284
(Interest expenses)	26 596
(Expenses on share capital repayable on demand)	0
Dividend income	82
Fee and commission income	13 979
(Fee and commission expenses)	1 036
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	1 290
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	77
Gains or (-) losses on derecognition of non-financial assets, net	19 778
Other operating income	3 665
(Other operating expenses)	393
TOTAL OPERATING INCOME, NET	55 130
(Administrative expenses)	23 770
(Depreciation)	1 337
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	24 745
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	515
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	4 763
(Tax expense or (-) income related to profit or loss from continuing operations)	540
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	4 223
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	4 223
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	4 223

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 DECEMBER 2015

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	161 764	32 028	129 086	4 109
Central banks	0	0	0	0
General governments	157 944	30 012	127 282	3 893
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	3 820	2 016	1 804	216

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	981 604	444 774	452 540	40 175
Central banks	220 867	162 466	58 401	0
General governments	12 322	12 322	0	764
Credit institutions	193 511	32 476	81 107	1 456
Other financial corporations	27 388	25 475	1 913	212
Non-financial corporations	482 057	200 452	277 272	34 430
Households	45 459	11 583	33 847	3 313
o.w. Residential mortgage loans	17 608	3 629	13 979	1 073
o.w. Credit for consumption	27 851	7 954	19 868	2 240

(thousand BGN)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	1 072 973	654 098	330 237	24 842
Central banks	0	0	0	0
General governments	52 134	49 812	2 322	341
Credit institutions	0	0	0	373
Other financial corporations	20 304	14 643	5 599	479
Non-financial corporations	339 904	217 921	107 229	5 611
Households	660 631	371 722	215 087	18 038



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Protocol No. 42 of 25 October 1989 of the BNB Governing Council. By Protocol No. 93 of 20 December 1990 of the BNB was permitted to conduct transactions in Bulgaria.</p> <p>License updated by:</p> <p>Resolution No. 59 of 18 February 1993 of the BNB Governing Council to conduct bank transactions abroad;</p> <p>Order No. 100-00492 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0847 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2263 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by resolution of 6 May 1991 of the Sofia City Court on company file No. 2367 of 1991, lot No. 53, vol. 1, p. 140; re-entered in the Commercial Register to the Registry Agency, UIC 000694329, certificate No. 20080609113132 of 9 June 2008</p>
Address of the head office	<p>81–83 Todor Alexandrov Blvd., 1303 Sofia</p> <p>tel. 02/8120 234; 02/8120 366</p> <p>Website: www.iabank.bg</p>
Management	
Supervisory Board	<p>Ivan Minkov Dragnevski – Chairman</p> <p>Georgi Stoinev Harizanov – Deputy Chairman</p> <p>Georgi Borislavov Georgiev</p> <p>Victor Georgiev Vulkov</p> <p>Rumyana Lyubenova Gotseva-Yordanova</p>
Management Board	<p>Aleksey Asenov Tsvetanov – Chairman and Chief Executive Director</p> <p>Rumen Georgiev Sirakov – Deputy Chairman and Executive Director</p> <p>Maria Andreeva Guneva</p>
Shareholders (shares over 10 per cent)	<p>Dynatrade International – 33 per cent</p>
Auditor	<p>BDO Bulgaria OOD</p>

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 31 DECEMBER 2015**

	(thousand BGN)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	291 687
Financial assets held for trading	18 877
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	456 830
Loans and receivables	984 452
Held-to-maturity investments	52 255
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	41 630
Intangible assets	557
Tax assets	117
Other assets	15 259
Non-current assets and disposal groups classified as held for sale	94 299
TOTAL ASSETS	1 955 963
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	1 777 516
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	327
Tax liabilities	805
Share capital repayable on demand	0
Other liabilities	841
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	1 779 489
EQUITY	
Capital	121 667
Share premium	28 333
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	-6 176
Retained earnings	-3 660
Revaluation reserves	0
Other reserves	34 677
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	1 633
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	176 474
TOTAL EQUITY AND TOTAL LIABILITIES	1 955 963

STATEMENT OF PROFIT OR LOSS AS OF 31 DECEMBER 2015

(thousand BGN)

	Value
Interest income	70 559
(Interest expenses)	49 966
(Expenses on share capital repayable on demand)	0
Dividend income	219
Fee and commission income	26 482
(Fee and commission expenses)	2 443
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	3 488
Gains or (-) losses on financial assets and liabilities held for trading, net	2 325
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-42
Gains or (-) losses on derecognition of non-financial assets, net	17
Other operating income	994
(Other operating expenses)	11 007
TOTAL OPERATING INCOME, NET	40 626
(Administrative expenses)	26 629
(Depreciation)	1 787
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	10 154
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	-34
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	2 022
(Tax expense or (-) income related to profit or loss from continuing operations)	389
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	1 633
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	1 633
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	1 633

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 DECEMBER 2015

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	507 643	148 790	314 935	7 386
Central banks	0	0	0	0
General governments	496 942	138 495	314 529	6 671
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	10 701	10 295	406	715

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	1 241 948	463 450	726 593	63 172
Central banks	224 389	155 515	68 874	0
General governments	22 429	22 429	0	783
Credit institutions	27 834	4 099	15 986	19
Other financial corporations	38 786	158	38 628	2 538
Non-financial corporations	782 785	239 197	500 790	48 386
Households	145 725	42 052	102 315	11 446
o.w. Residential mortgage loans	56 266	7 933	48 279	3 752
o.w. Credit for consumption	89 459	34 119	54 036	7 694

(thousand BGN)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	1 724 621	1 069 114	555 947	50 013
Central banks	0	0	0	0
General governments	129 908	129 083	785	400
Credit institutions	10 018	10 018	0	102
Other financial corporations	15 363	12 394	2 920	263
Non-financial corporations	358 106	256 433	57 737	6 587
Households	1 211 226	661 186	494 505	42 661

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 364 of 1 December 1994 of the BNB Governing Council to conduct bank transactions in Bulgaria and abroad under Article 9, para. 1 of the Law on Banks and Credit Activity.</p> <p>License updated by:</p> <p>Order No. 100-000574 of 27 December 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0844 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2261 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 16 December 1994 of the Sofia City Court on company file No. 23891 of 1994, lot No. 21604, vol. 261, reg. 1, p. 130; re-entered in the Commercial Register to the Registry Agency, UIC 831663282, certificate No. 20080526122145 of 26 May 2008</p>
Address of the head office	<p>85 Bulgaria Blvd., 1404 Sofia</p> <p>tel. 02/8186 123</p> <p>Website: www.ibank.bg</p>
Management	
Supervisory Board	<p>Petia Ivanova Barakova-Slavova – Chair</p> <p>Festa Holding AD</p> <p>Dimitriyka Lazarova Andreeva</p>
Management Board	<p>Plamen Yordanov Milkov – Chairman and Executive Director</p> <p>Radka Boneva Nikodimova – Deputy Chair and Executive Director</p> <p>Vesela Ivanova Koleva-Dzhidzheva</p> <p>Zdravka Rumenova Ruseva</p>
Shareholders (shares over 10 per cent)	<p>Festa Holding – 48.55 per cent</p> <p>Adil Said Ahmed Al Shanfari, Sultanate of Oman – 34.25 per cent</p> <p>Petia Ivanova Barakova-Slavova – 13.49 per cent</p>
Auditor	BDO Bulgaria OOD

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 31 DECEMBER 2015**

	(thousand BGN)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	3 923
Financial assets held for trading	0
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	0
Loans and receivables	3 806
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	62
Intangible assets	7
Tax assets	0
Other assets	27
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	7 825
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	7 938
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	2
Tax liabilities	0
Share capital repayable on demand	0
Other liabilities	1
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	7 941
EQUITY	
Capital	0
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	0
Retained earnings	0
Revaluation reserves	0
Other reserves	0
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	-116
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	-116
TOTAL EQUITY AND TOTAL LIABILITIES	7 825

İŞBANK

İŞBANK AG, SOFIA BRANCH

STATEMENT OF PROFIT OR LOSS AS OF 31 DECEMBER 2015

(thousand BGN)

	Value
Interest income	372
(Interest expenses)	148
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	166
(Fee and commission expenses)	51
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	240
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	2
(Other operating expenses)	0
TOTAL OPERATING INCOME, NET	581
(Administrative expenses)	657
(Depreciation)	40
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	0
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	-116
(Tax expense or (-) income related to profit or loss from continuing operations)	0
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	-116
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	-116
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	-116

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 DECEMBER 2015

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	0	0	0	0
Central banks	0	0	0	0
General governments	0	0	0	0
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	7 521	1 973	4 317	355
Central banks	2 032	1 973	59	0
General governments	0	0	0	0
Credit institutions	1 683	0	452	26
Other financial corporations	0	0	0	0
Non-financial corporations	3 806	0	3 806	329
Households	0	0	0	0
o.w. Residential mortgage loans	0	0	0	0
o.w. Credit for consumption	0	0	0	0

(thousand BGN)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	7 938	1 581	5 091	148
Central banks	0	0	0	0
General governments	0	0	0	0
Credit institutions	4 635	0	4 581	146
Other financial corporations	0	0	0	0
Non-financial corporations	3 232	1 530	490	2
Households	71	51	20	0

İŞBANK

İŞBANK AG, SOFIA BRANCH

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	İŞBANK AG – Sofia Branch is a branch of İŞBANK GmbH, Germany; a Member State of the EU; therefore, no license granted by the BNB is required.
Legal registration	Entered in the Commercial Register to the Registry Agency, UIC 201390377, certificate No. 20110114094254 of 14 January 2011
Address of the branch	2 Pozitano Square, Perform Business Centre, first floor, 1000 Sofia tel. 02/4022010
Management	Sevil Mehmedova Cherkezova – Governor
Shareholders (shares over 10 per cent)	İŞBANK AG, Federal Republic of Germany – 100 per cent
Auditor	



BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 31 DECEMBER 2015

	(thousand BGN)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	189 548
Financial assets held for trading	10 979
Financial assets designated at fair value through profit or loss	256 639
Available-for-sale financial assets	3 921
Loans and receivables	394 717
Held-to-maturity investments	275 944
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	1 666
Tangible assets	55 528
Intangible assets	910
Tax assets	0
Other assets	9 927
Non-current assets and disposal groups classified as held for sale	1 269
TOTAL ASSETS	1 201 048
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	1 110 615
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	0
Tax liabilities	1 095
Share capital repayable on demand	0
Other liabilities	920
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	1 112 630
EQUITY	
Capital	49 196
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	7 105
Retained earnings	0
Revaluation reserves	104
Other reserves	26 245
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	5 768
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	88 418
TOTAL EQUITY AND TOTAL LIABILITIES	1 201 048



STATEMENT OF PROFIT OR LOSS AS OF 31 DECEMBER 2015

(thousand BGN)

	Value
Interest income	40 474
(Interest expenses)	11 864
(Expenses on share capital repayable on demand)	0
Dividend income	243
Fee and commission income	10 775
(Fee and commission expenses)	2 066
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	670
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	3 329
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-128
Gains or (-) losses on derecognition of non-financial assets, net	24
Other operating income	944
(Other operating expenses)	638
TOTAL OPERATING INCOME, NET	41 763
(Administrative expenses)	35 343
(Depreciation)	2 049
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-2 073
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	6 444
(Tax expense or (-) income related to profit or loss from continuing operations)	676
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	5 768
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	5 768
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	5 768



DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 DECEMBER 2015

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	532 799	238 184	293 812	15 090
Central banks	0	0	0	0
General governments	532 583	237 968	293 812	15 090
Credit institutions	216	216	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	612 713	365 665	219 849	25 330
Central banks	143 753	94 403	49 350	0
General governments	41 813	36 457	5 356	2 014
Credit institutions	75 372	34 210	14 256	56
Other financial corporations	13 682	13 632	42	525
Non-financial corporations	269 875	139 754	129 836	16 645
Households	68 218	47 209	21 009	6 090
o.w. Residential mortgage loans	17 086	10 619	6 467	1 143
o.w. Credit for consumption	51 132	36 590	14 542	4 947

(thousand BGN)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	1 105 805	800 776	278 837	11 864
Central banks	0	0	0	0
General governments	229 155	200 970	27 950	1 141
Credit institutions	19 612	7	19 605	700
Other financial corporations	3 610	3 189	384	33
Non-financial corporations	297 760	241 351	52 377	1 415
Households	555 668	355 259	178 521	8 575



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 121 of 4 March 1996 of the BNB Governing Council to conduct bank transactions in Bulgaria in accordance with the requirements of the Law on Banks and Credit Activity. License amended by Resolution No. 499 of 22 July 1996 of the BNB Governing Council and Resolution No. 249 of 11 April 1997 of the BNB Governing Council to conduct bank transactions abroad.</p> <p>License updated by:</p> <p>Order No. 100-00491 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0851 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2259 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 4 April 1996 of the Sofia City Court on company file No. 5197 of 1996, lot No. 737, vol. 13, reg. II, p. 138; re-entered in the Commercial Register to the Registry Agency, UIC 121086224, certificate No. 20091006100436 of 6 October 2009</p>
Address of the head office	<p>6 Vrabcha Str., 1000 Sofia tel. 02/9300 111 Website: www.municipalbank.bg</p>
Management	
Supervisory Board	<p>Stefan Lazarov Nenov – Chairman Zdravko Borisov Gargarov – Deputy Chairman Spas Simeonov Dimitrov</p>
Management Board	<p>Sasho Petrov Tchakalski – Chairman and Executive Director Ivanka Toteva Popova – Deputy Chair Nikolay Mihaylov Kolev – Executive Director Lidia Spasova Kotzeva-Stankova – Member and Procurator Lyudmila Stoyanova Vasileva</p>
Shareholders (shares over 10 per cent)	<p>Sofia Municipality – 67.65 per cent</p>
Auditor	<p>Ernst & Young Audit OOD</p>

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 31 DECEMBER 2015**

	(thousand BGN)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	831 247
Financial assets held for trading	18 697
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	35 121
Loans and receivables	1 814 045
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	553
Tangible assets	135 411
Intangible assets	4 470
Tax assets	2 342
Other assets	6 779
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	2 848 665
LIABILITIES	
Financial liabilities held for trading	416
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	2 391 162
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	1 837
Tax liabilities	0
Share capital repayable on demand	0
Other liabilities	16 378
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	2 409 793
EQUITY	
Capital	316 797
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	6 839
Retained earnings	234 689
Revaluation reserves	0
Other reserves	33 818
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	-153 271
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	438 872
TOTAL EQUITY AND TOTAL LIABILITIES	2 848 665



STATEMENT OF PROFIT OR LOSS AS OF 31 DECEMBER 2015

(thousand BGN)

	Value
Interest income	111 076
(Interest expenses)	52 716
(Expenses on share capital repayable on demand)	0
Dividend income	102
Fee and commission income	22 840
(Fee and commission expenses)	4 536
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	37
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	4 851
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	640
(Other operating expenses)	3 323
TOTAL OPERATING INCOME, NET	78 971
(Administrative expenses)	61 109
(Depreciation)	5 762
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	145 475
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	218
(Impairment or (-) reversal of impairment on non-financial assets)	21 599
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	-155 192
(Tax expense or (-) income related to profit or loss from continuing operations)	-1 921
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	-153 271
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	-153 271
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	-153 271

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 DECEMBER 2015

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	44 688	20 667	19 915	94
Central banks	0	0	0	0
General governments	44 688	20 667	19 915	94
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	2 890 493	782 630	1 911 289	111 626
Central banks	625 903	297 300	328 603	0
General governments	0	0	0	0
Credit institutions	221 037	1	124 648	1 171
Other financial corporations	54 664	684	53 980	1 319
Non-financial corporations	1 635 196	357 764	1 197 512	82 874
Households	353 693	126 881	206 546	26 262
o.w. Residential mortgage loans	250 052	51 701	178 150	17 874
o.w. Credit for consumption	102 386	73 925	28 396	8 272

(thousand BGN)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	2 263 056	1 057 936	1 003 316	50 690
Central banks	0	0	0	0
General governments	0	0	0	0
Credit institutions	219 388	17 753	201 338	5 155
Other financial corporations	46 968	36 925	9 879	743
Non-financial corporations	503 899	300 881	151 031	8 300
Households	1 492 801	702 377	641 068	36 492



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 399 of 29 December 1993 of the BNB Governing Council under the Law on Banks and Credit Activity.</p> <p>License updated by:</p> <p>Resolution No. 63 of 2 March 1994 of the BNB Governing Council to conduct bank transactions in Bulgaria under the Law on Banks and Credit Activity;</p> <p>Order No. 100-00503 of 18 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0855 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2260 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment of the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 8 March 1994 of the Sofia City Court on company file No. 24013 of 1993, lot No. 15059, vol. 194, p. 174; re-entered in the Commercial Register to the Registry Agency, UIC 831633691, certificate No. 20080423143423 of 23 April 2008</p>
Address of the head office	<p>115 E Tsarigradsko Shose Blvd., 1784 Sofia</p> <p>tel. 02/800 4182</p> <p>Website: www.piraeusbank.bg</p>
Management Board of Directors	<p>Ioannis Kyriakopoulos – Chief Executive Director</p> <p>Emil Angelov Angelov – Deputy Chief Executive Director</p> <p>Athanasios Aristidis Kutsopoulos</p> <p>Krassimira Ivanova Todorova</p> <p>Minko Hristov Gerdzhikov</p> <p>Alkiviadis Alexandru</p>
Shareholders (shares over 10 per cent)	<p>Piraeus Bank S.A., Greece – 99.98 per cent</p>
Auditor	<p>Pricewaterhouse Coopers Audit OOD</p>



BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 31 DECEMBER 2015

	(thousand BGN)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	266 347
Financial assets held for trading	0
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	28 012
Loans and receivables	1 174 069
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	419
Tangible assets	29 766
Intangible assets	2 837
Tax assets	127
Other assets	3 044
Non-current assets and disposal groups classified as held for sale	19 727
TOTAL ASSETS	1 524 348
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	1 317 826
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	495
Tax liabilities	1 016
Share capital repayable on demand	0
Other liabilities	4 996
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	1 324 333
EQUITY	
Capital	135 634
Share premium	3 496
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	5 997
Retained earnings	15 915
Revaluation reserves	0
Other reserves	10 416
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	28 557
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	200 015
TOTAL EQUITY AND TOTAL LIABILITIES	1 524 348



STATEMENT OF PROFIT OR LOSS AS OF 31 DECEMBER 2015

(thousand BGN)

	Value
Interest income	81 119
(Interest expenses)	12 182
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	21 255
(Fee and commission expenses)	1 575
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	-741
Gains or (-) losses on financial assets and liabilities held for trading, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	5 841
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	1 086
(Other operating expenses)	1 223
TOTAL OPERATING INCOME, NET	93 580
(Administrative expenses)	47 935
(Depreciation)	4 942
(Provisions or (-) reversal of provisions)	3
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	6 180
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	2 721
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	31 799
(Tax expense or (-) income related to profit or loss from continuing operations)	3 242
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	28 557
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	28 557
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	28 557



DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 DECEMBER 2015

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	19 750	7 122	12 628	723
Central banks	0	0	0	0
General governments	19 750	7 122	12 628	723
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	1 427 078	567 561	805 587	80 397
Central banks	147 255	49 072	98 183	0
General governments	0	0	0	0
Credit institutions	102 572	0	50 121	31
Other financial corporations	1 958	0	1 958	0
Non-financial corporations	1 137 684	497 532	638 673	77 117
Households	37 609	20 957	16 652	3 249
o.w. Residential mortgage loans	28 928	13 210	15 718	2 073
o.w. Credit for consumption	7 175	6 788	387	716

(thousand BGN)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	1 317 826	731 876	533 904	12 182
Central banks	0	0	0	0
General governments	5 223	5 223	0	153
Credit institutions	196 012	20 013	175 732	4 702
Other financial corporations	5 825	1 827	3 971	55
Non-financial corporations	658 808	437 636	188 158	3 166
Households	451 958	267 177	166 043	4 106


ProCredit Bank

 Part of the
ProCredit Group

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Order No. RD 22-442 of 25 September 2001 of the BNB Governor to conduct bank transactions under the Law on Banks.</p> <p>License updated by:</p> <p>Order No. RD 22-1559 of 20 July 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2269 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 28 September 2001 of the Sofia City Court on company file No. 9478 of 2001, lot No. 64228, vol. 733, p. 116; re-entered in the Commercial Register to the Registry Agency, UIC 130598160, certificate No. 20080418121745 of 18 April 2008</p>
Address of the head office	<p>26 Todor Alexandrov Blvd., 1303 Sofia</p> <p>tel. 02/8135 100; 02/8135 808</p> <p>Website: www.procreditbank.bg</p>
Management	
Supervisory Board	<p>Petar Slavchev Slavov – Chairman</p> <p>Christoph Andreas Freytag</p> <p>Borislav Nikolov Kostadinov</p> <p>Birgit Storz</p> <p>Claus-Peter Zeitingner</p>
Management Board	<p>Rumyana Velichkova Todorova – Executive Director</p> <p>Emilia Hristova Tzareva – Executive Director</p> <p>Reni Ivanova Peycheva – Executive Director</p> <p>Julia Borislavova Pruhtovich</p>
Shareholders (shares over 10 per cent)	<p>ProCredit Holding AG, Commerzbank Aktiengesellschaft (ProCredit Holding AG & Co. KGaA), Federal Republic of Germany – 100 per cent</p>
Auditor	<p>Pricewaterhouse Coopers Audit OOD</p>



BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 31 DECEMBER 2015

(thousand BGN)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	1 328 928
Financial assets held for trading	57 859
Financial assets designated at fair value through profit or loss	5 404
Available-for-sale financial assets	185 558
Loans and receivables	4 284 106
Held-to-maturity investments	527 882
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	8 421
Tangible assets	20 191
Intangible assets	18 169
Tax assets	2 928
Other assets	20 104
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	6 459 550
LIABILITIES	
Financial liabilities held for trading	2 599
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	5 527 301
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	19 323
Tax liabilities	0
Share capital repayable on demand	0
Other liabilities	0
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	5 549 223
EQUITY	
Capital	603 448
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	8 877
Retained earnings	236 387
Revaluation reserves	0
Other reserves	0
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	61 615
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	910 327
TOTAL EQUITY AND TOTAL LIABILITIES	6 459 550


STATEMENT OF PROFIT OR LOSS AS OF 31 DECEMBER 2015

(thousand BGN)

	Value
Interest income	244 489
(Interest expenses)	31 992
(Expenses on share capital repayable on demand)	0
Dividend income	151
Fee and commission income	84 357
(Fee and commission expenses)	15 882
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	994
Gains or (-) losses on financial assets and liabilities held for trading, net	13 254
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-1 838
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	289
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	2 316
(Other operating expenses)	3 007
TOTAL OPERATING INCOME, NET	293 131
(Administrative expenses)	160 374
(Depreciation)	11 050
(Provisions or (-) reversal of provisions)	279
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	59 072
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	550
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	5 993
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	67 799
(Tax expense or (-) income related to profit or loss from continuing operations)	6 184
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	61 615
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	61 615
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	61 615



DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 DECEMBER 2015

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	761 770	357 644	404 126	15 457
Central banks	0	0	0	0
General governments	757 805	357 644	400 161	13 811
Credit institutions	0	0	0	1 025
Other financial corporations	0	0	0	0
Non-financial corporations	3 965	0	3 965	621

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	5 747 667	2 928 697	2 438 935	229 032
Central banks	1 121 653	1 121 653	0	0
General governments	22 263	13 061	9 202	896
Credit institutions	779 434	7 193	440 984	1 295
Other financial corporations	144 069	9 780	134 289	1 813
Non-financial corporations	2 190 268	759 651	1 381 857	114 631
Households	1 489 980	1 017 359	472 603	110 397
o.w. Residential mortgage loans	577 227	251 405	325 819	29 282
o.w. Credit for consumption	912 753	765 954	146 784	81 115

(thousand BGN)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	5 474 059	2 659 172	2 397 307	31 968
Central banks	0	0	0	0
General governments	41 070	39 011	1 303	700
Credit institutions	714 177	44 293	664 769	14 012
Other financial corporations	71 279	58 702	10 078	1 439
Non-financial corporations	1 994 340	1 239 267	564 808	1 721
Households	2 653 193	1 277 899	1 156 349	14 096


**Raiffeisen
BANK**

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 198 of 16 June 1994 of the BNB Governing Council to conduct bank transactions in Bulgaria and abroad under Article 9, para. 1 of the Law on Banks and Credit Activity.</p> <p>License updated by:</p> <p>Order No. 100-00497 of 18 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0850 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2254 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment of the Law on Credit Institutions</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 1 August 1994 of the Sofia City Court on company file No. 14195 of 1994, lot No. 18414, vol. 230, p. 38; re-entered in the Commercial Register to the Registry Agency, UIC 831558413, certificate No. 20080311142522 of 11 March 2008</p>
Address of the head office	<p>55 Nikola Vaptsarov Blvd., 1407 Sofia tel. 02/9198 5101 Website: www.rbb.bg</p>
Management	
Supervisory Board	<p>Herbert Stepic – Chairman Ferenc Berszán Kurt Bruckner Helmut Breit</p>
Management Board	<p>Oliver Roegl – Chairman and Chief Executive Director Evelina Miltenova Velikova – Executive Director Ani Vasileva Angelova – Executive Director Tzenka Kalcheva Petkova – Executive Director Martin Josef Pytlik – Executive Director Dobromir Slavov Dobrev</p>
Procurator	Mihail Tanev Petkov
Shareholders (shares over 10 per cent)	<p>Raiffeisen Bank International AG (Raiffeisen SEE Region Holding GmbH), Republic of Austria – 100 per cent</p>
Auditor	Ernst & Young Audit OOD



**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 31 DECEMBER 2015**

	(thousand BGN)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	921 508
Financial assets held for trading	97 685
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	491 239
Loans and receivables	3 682 779
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	12 565
Tangible assets	49 496
Intangible assets	8 104
Tax assets	3 011
Other assets	13 426
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	5 279 813
LIABILITIES	
Financial liabilities held for trading	22 107
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	4 617 405
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	5 706
Tax liabilities	4 046
Share capital repayable on demand	0
Other liabilities	41 214
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	4 690 478
EQUITY	
Capital	33 674
Share premium	45 070
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	10 391
Retained earnings	17 177
Revaluation reserves	0
Other reserves	409 651
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	73 372
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	589 335
TOTAL EQUITY AND TOTAL LIABILITIES	5 279 813


STATEMENT OF PROFIT OR LOSS AS OF 31 DECEMBER 2015

(thousand BGN)

	Value
Interest income	180 342
(Interest expenses)	39 392
(Expenses on share capital repayable on demand)	0
Dividend income	8 966
Fee and commission income	56 396
(Fee and commission expenses)	11 836
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	25
Gains or (-) losses on financial assets and liabilities held for trading, net	15 759
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	0
Gains or (-) losses on derecognition of non-financial assets, net	185
Other operating income	1 915
(Other operating expenses)	597
TOTAL OPERATING INCOME, NET	211 763
(Administrative expenses)	94 432
(Depreciation)	10 098
(Provisions or (-) reversal of provisions)	-831
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	27 141
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	80 923
(Tax expense or (-) income related to profit or loss from continuing operations)	7 551
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	73 372
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	73 372
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	73 372



DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 DECEMBER 2015

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	564 469	329 737	156 387	5 299
Central banks	0	0	0	0
General governments	564 469	329 737	156 387	5 299
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	4 737 656	2 385 358	2 143 209	175 043
Central banks	724 033	724 033	0	0
General governments	74 502	66 928	7 574	55
Credit institutions	518 064	47	349 231	1 209
Other financial corporations	56 094	4 939	50 984	0
Non-financial corporations	2 072 802	666 968	1 366 564	78 306
Households	1 292 161	922 443	368 856	95 473
o.w. Residential mortgage loans	404 653	162 783	241 484	23 241
o.w. Credit for consumption	799 208	686 455	112 363	72 232

(thousand BGN)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	4 617 405	2 327 961	1 695 807	39 392
Central banks	0	0	0	0
General governments	52 558	30 180	21 589	0
Credit institutions	278 661	30 469	146 110	3 848
Other financial corporations	84 133	52 966	30 607	0
Non-financial corporations	1 288 744	823 309	354 541	1 860
Households	2 913 309	1 391 037	1 142 960	33 684



SOCIETE GENERALE
ЕКСПРЕСБАНК

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 176 of 3 June 1993 of the BNB Governing Council to conduct bank transactions in Bulgaria and abroad under Article 17, para. 2, item 4 of the Law on Banks and Credit Activity.</p> <p>License updated by:</p> <p>Order No. 100-00490 of 17 November 1999 in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0848 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions</p> <p>Order No. RD 22-2253 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions</p>
Legal registration	<p>Entered in the Register of Commercial Companies by Resolution No. 4024 of 24 June 1993 of the Varna Regional Court on company file No. 4024 of 1993, lot No. 33, vol. 30, p. 125; re-entered in the Commercial Register to the Registry Agency, UIC 813071350, certificate No. 20080411121833 of 11 April 2008</p>
Address of the head office	<p>92 Vladislav Varnenchik Blvd., 9000 Varna</p> <p>tel. 052/686 100</p> <p>Website: www.sgeb.bg</p>
Management	
Supervisory Board	<p>Martin Mihailov Zaimov – Chairman</p> <p>Patrick Pierre Gelin</p> <p>Didier Colin</p> <p>Giovanni Luca Soma</p>
Management Board	<p>Arnaud Rene Julien Leclair – Chairman and Chief Executive Director</p> <p>Willy-Pierre Abbal – Executive Director</p> <p>Elenka Petrova Bakalova – Executive Director</p> <p>Zdenek Metelak – Executive Director</p> <p>Martina Angelova Macheva – Executive Director</p> <p>Zhivka Stoyanova Sarachinova – Member of the Management Board and Procurator</p> <p>Daniela Dimitrova Hristova – Member of the Management Board and Procurator</p> <p>Slaveyko Lyubomirov Slaveykov – Member of the Management Board and Procurator</p>
Shareholders (shares over 10 per cent)	
	Société Générale, Republic of France – 99.74 per cent
Auditor	Ernst & Young Audit OOD

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 31 DECEMBER 2015**

	(thousand BGN)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	143 111
Financial assets held for trading	0
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	11 878
Loans and receivables	316 321
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	11 157
Tangible assets	11 764
Intangible assets	1 634
Tax assets	71
Other assets	10 414
Non-current assets and disposal groups classified as held for sale	8 955
TOTAL ASSETS	515 305
LIABILITIES	
Financial liabilities held for trading	17
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	400 460
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	0
Tax liabilities	0
Share capital repayable on demand	0
Other liabilities	8 222
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	408 699
EQUITY	
Capital	78 600
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	-22
Retained earnings	-161
Revaluation reserves	0
Other reserves	0
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	28 189
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	106 606
TOTAL EQUITY AND TOTAL LIABILITIES	515 305



STATEMENT OF PROFIT OR LOSS AS OF 31 DECEMBER 2015

(thousand BGN)

	Value
Interest income	53 514
(Interest expenses)	8 689
(Expenses on share capital repayable on demand)	0
Dividend income	5
Fee and commission income	17 122
(Fee and commission expenses)	3 073
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	-25
Gains or (-) losses on financial assets and liabilities held for trading, net	9 490
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	-767
Exchange differences [gain or (-) loss], net	-276
Gains or (-) losses on derecognition of non-financial assets, net	-38
Other operating income	746
(Other operating expenses)	433
TOTAL OPERATING INCOME, NET	67 576
(Administrative expenses)	28 569
(Depreciation)	1 421
(Provisions or (-) reversal of provisions)	419
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	6 470
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	-9
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	30 688
(Tax expense or (-) income related to profit or loss from continuing operations)	2 499
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	28 189
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	28 189
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	28 189

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 DECEMBER 2015

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	11 789	0	9 737	43
Central banks	0	0	0	0
General governments	11 789	0	9 737	43
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	471 811	186 681	168 915	53 173
Central banks	100 310	33 945	60 100	22
General governments	0	0	0	0
Credit institutions	38 372	1	26 534	152
Other financial corporations	0	0	0	619
Non-financial corporations	134 559	24 882	81 390	12 789
Households	198 570	127 853	891	39 591
o.w. Residential mortgage loans	298	55	243	163
o.w. Credit for consumption	198 272	127 798	648	39 428

(thousand BGN)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	400 460	134 307	176 129	8 691
Central banks	0	0	0	0
General governments	1 706	1 706	0	75
Credit institutions	27 294	17 530	4 582	279
Other financial corporations	32 915	6 931	16 817	788
Non-financial corporations	98 246	19 000	65 846	762
Households	240 299	89 140	88 884	6 787



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Order No. RD 22-1067 of 13 August 2003 of the BNB Governor to conduct bank transactions in Bulgaria and abroad.</p> <p>License updated by:</p> <p>Order No. RD 22-1560 of 20 July 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2270 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions</p> <p>Order No. RD 22-1651 of 3 August 2011 of the BNB Deputy Governor heading the Banking Supervision Department permitting NLB Banka Sofia to change its name to TBI Bank.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 28 August 2003 of the Sofia City Court on company file No. 9270 of 2003, lot No. 78318, vol. 927, reg. I, p. 158; re-entered in the Commercial Register to the Registry Agency, UIC 131134023, certificate No. 20080317132719 of 17 March 2008</p>
Address of the head office	<p>52–54 Dimitar Hadzikotsev Str., 1421 Sofia</p> <p>tel. 02/8163 777</p> <p>Website: www.tbibank.bg</p>
Management	
Supervisory Board	<p>Ariel Shalom Hasson</p> <p>Valentin Angelov Galabov</p> <p>Zvi Ziv</p>
Management Board	<p>Tsvetan Stefanov Petrinin – Chairman and Executive Director</p> <p>Ivan Stefanov Ivanov – Executive Director</p> <p>Nora Ivanova Petkova – Executive Director</p> <p>Filip Petrov Popov</p>
Shareholders (shares over 10 per cent)	
	<p>TBIF Financial Services B.V., Kingdom of the Netherlands – 100 per cent</p>
Auditor	<p>Pricewaterhouse Coopers Bulgaria EOOD</p>



BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 31 DECEMBER 2015

	(thousand BGN)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	23 254
Financial assets held for trading	0
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	17 418
Loans and receivables	46 318
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	669
Intangible assets	284
Tax assets	344
Other assets	147
Non-current assets and disposal groups classified as held for sale	944
TOTAL ASSETS	89 378
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	60 058
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	45
Tax liabilities	32
Share capital repayable on demand	0
Other liabilities	1 046
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	61 181
EQUITY	
Capital	0
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	1 021
Retained earnings	0
Revaluation reserves	0
Other reserves	26 565
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	611
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	28 197
TOTAL EQUITY AND TOTAL LIABILITIES	89 378



STATEMENT OF PROFIT OR LOSS AS OF 31 DECEMBER 2015

(thousand BGN)

	Value
Interest income	3 251
(Interest expenses)	274
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	878
(Fee and commission expenses)	42
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	454
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-72
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	70
(Other operating expenses)	0
TOTAL OPERATING INCOME, NET	4 265
(Administrative expenses)	2 761
(Depreciation)	261
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	632
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	611
(Tax expense or (-) income related to profit or loss from continuing operations)	0
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	611
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	611
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	611



DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 DECEMBER 2015

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	17 418	0	17 418	781
Central banks	0	0	0	0
General governments	17 418	0	17 418	781
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	70 540	14 876	44 168	2 470
Central banks	7 271	5 852	1 419	0
General governments	0	0	0	0
Credit institutions	31 348	258	21 467	244
Other financial corporations	548	0	548	31
Non-financial corporations	28 249	7 444	18 932	1 999
Households	3 124	1 322	1 802	196
o.w. Residential mortgage loans	791	255	536	52
o.w. Credit for consumption	2 333	1 067	1 266	144

(thousand BGN)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	60 058	21 686	26 454	274
Central banks	0	0	0	0
General governments	0	0	0	0
Credit institutions	2 887	97	437	0
Other financial corporations	68	17	0	0
Non-financial corporations	35 390	17 004	13 489	119
Households	21 713	4 568	12 528	155



ZiraatBank

T.C. ZIRAAT BANK, SOFIA BRANCH

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>By Order No. 100-000218 of 26 June 1998 of the BNB Governor T.C. Ziraat Bank with main office Ankara, Republic of Turkey, was granted a permit to conduct bank activity in Bulgaria through a branch in Sofia.</p> <p>License updated by:</p> <p>Order No. RD 22-2280 of 25 October 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions</p> <p>Order No. RD 22-2274 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p> <p>By Order No. RD 22-2274 of 14 June 2010 of the BNB Deputy Governor heading the Banking Supervision Department the Bank is allowed to provide payment services within the meaning of the Law on Payment Services and Payment Systems</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 3 July 1998 of the Sofia City Court on company file No. 8801 of 1998, lot No. 863, vol. 15, p. 173; re-entered in the Commercial Register to the Registry Agency, UIC 121704731, certificate No. 20080510122735 of 10 May 2008</p>
Address of the branch	<p>87 Tsar Samuil Str., 1301 Sofia</p> <p>tel. 02/980 00 87</p> <p>Website: www.ziraatbank.bg</p>
Management	<p>Kazim Gündoğar – President</p> <p>Milka Ivanova Kosturska – Vice President</p>
Shareholders (shares over 10 per cent)	<p>T.C. Ziraat Bank, Ankara, Republic of Turkey – 100 per cent</p>
Auditor	<p>BDO Bulgaria OOD</p>

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 31 DECEMBER 2015

	(thousand BGN)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	33 861
Financial assets held for trading	5 188
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	38 118
Loans and receivables	57 250
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	4 950
Tangible assets	16 043
Intangible assets	3 227
Tax assets	62
Other assets	2 454
Non-current assets and disposal groups classified as held for sale	15 076
TOTAL ASSETS	176 229
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	140 115
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	0
Tax liabilities	677
Share capital repayable on demand	0
Other liabilities	1 344
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	142 136
EQUITY	
Capital	27 995
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	5 212
Retained earnings	-554
Revaluation reserves	0
Other reserves	1 320
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	120
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	34 093
TOTAL EQUITY AND TOTAL LIABILITIES	176 229

STATEMENT OF PROFIT OR LOSS AS OF 31 DECEMBER 2015

(thousand BGN)

	Value
Interest income	7 041
(Interest expenses)	2 024
(Expenses on share capital repayable on demand)	0
Dividend income	117
Fee and commission income	1 620
(Fee and commission expenses)	383
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	1 133
Gains or (-) losses on financial assets and liabilities held for trading, net	3 071
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-80
Gains or (-) losses on derecognition of non-financial assets, net	768
Other operating income	1 598
(Other operating expenses)	291
TOTAL OPERATING INCOME, NET	12 570
(Administrative expenses)	10 243
(Depreciation)	1 029
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	1 198
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	100
(Tax expense or (-) income related to profit or loss from continuing operations)	-20
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	120
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	120
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	120

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 DECEMBER 2015

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	27 620	0	20 841	1 343
Central banks	0	0	0	0
General governments	16 347	0	16 347	481
Credit institutions	0	0	0	0
Other financial corporations	7 974	0	1 195	447
Non-financial corporations	3 299	0	3 299	415

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	58 934	43 970	14 537	5 698
Central banks	0	0	0	0
General governments	0	0	0	4
Credit institutions	423	0	0	52
Other financial corporations	4 887	4 625	262	182
Non-financial corporations	36 052	25 603	10 445	2 886
Households	17 572	13 742	3 830	2 574
o.w. Residential mortgage loans	2 655	603	2 052	128
o.w. Credit for consumption	14 917	13 139	1 778	2 446

(thousand BGN)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	140 115	77 526	52 428	2 024
Central banks	0	0	0	0
General governments	345	345	0	14
Credit institutions	19 066	5 000	11 735	128
Other financial corporations	13 454	10 451	2 578	169
Non-financial corporations	36 326	21 152	12 188	417
Households	70 924	40 578	25 927	1 296

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 243 of 4 March 1992 of the BNB Governing Council to conduct bank transactions in Bulgaria under the Law on Banks and Credit Activity. License amended by Resolution No. 277 of 1 October 1993 of the BNB Governing Council to conduct bank transactions abroad. License confirmed by Resolution No. 248 of 11 April 1997 of the BNB Governing Council.</p> <p>License updated by:</p> <p>Order No. 100-00570 of 23 December 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0852 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2268 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions</p>
Legal registration	<p>Entered in the Commercial Register by resolution of the Sofia City Court on Company file No. 24103 of 1992, lot No. 4542, vol. 89, p. 180; re-entered in the Commercial Register to the Registry Agency, UIC 040534040, certificate No. 20080528152148 of 28 May 2008</p>
Address of the head office	<p>141 Todor Alexandrov Blvd., 1309 Sofia tel. 02/9035 505; 02/9035 501; 02/9035 700 Website: www.teximbank.bg</p>
Management	
Supervisory Board	<p>Apostol Lachezarov Apostolov – Chairman Milen Georgiev Markov – Deputy Chairman Петър Георгиев Христов Веселин Райчев Морев</p>
Management Board	<p>Iglika Dimitrova Logofetova – Chair Maria Petrova Vidolova – Executive Director Temelko Valentinov Stoychev – Executive Director Ivaylo Lazarov Donchev – Executive Director Rumiana Stoilova Ruskova Dimitar Iliev Zhilev</p>
Shareholders (shares over 10 per cent)	<p>Pavlina Georgieva Naidenova, Finance Consulting AD – 19.48 per cent</p>
Auditor	<p>Deloitte Audit OOD</p>

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 31 DECEMBER 2015**

	(thousand BGN)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	88 384
Financial assets held for trading	27 941
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	86
Loans and receivables	199 925
Held-to-maturity investments	90 540
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	25
Tangible assets	12 051
Intangible assets	651
Tax assets	0
Other assets	854
Non-current assets and disposal groups classified as held for sale	7 135
TOTAL ASSETS	427 592
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	380 436
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	251
Tax liabilities	232
Share capital repayable on demand	0
Other liabilities	1 095
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	382 014
EQUITY	
Capital	68 000
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	-1
Retained earnings	0
Revaluation reserves	0
Other reserves	-18 710
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	-3 711
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	45 578
TOTAL EQUITY AND TOTAL LIABILITIES	427 592



STATEMENT OF PROFIT OR LOSS AS OF 31 DECEMBER 2015

(thousand BGN)

	Value
Interest income	16 487
(Interest expenses)	7 702
(Expenses on share capital repayable on demand)	0
Dividend income	19
Fee and commission income	3 899
(Fee and commission expenses)	348
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	865
Gains or (-) losses on financial assets and liabilities held for trading, net	305
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-54
Gains or (-) losses on derecognition of non-financial assets, net	-5
Other operating income	55
(Other operating expenses)	0
TOTAL OPERATING INCOME, NET	13 521
(Administrative expenses)	11 728
(Depreciation)	481
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	2 909
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	2 121
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	8
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	-3 710
(Tax expense or (-) income related to profit or loss from continuing operations)	1
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	-3 711
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	-3 711
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	-3 711

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 DECEMBER 2015

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	118 370	30 959	81 037	3 018
Central banks	0	0	0	0
General governments	110 785	30 959	73 452	2 708
Credit institutions	7 585	0	7 585	305
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	5

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	300 063	149 371	136 653	13 469
Central banks	80 089	40 933	39 156	0
General governments	250	250	0	16
Credit institutions	16 633	181	4 564	18
Other financial corporations	14	0	3	320
Non-financial corporations	164 044	79 789	82 273	10 582
Households	39 033	28 218	10 657	2 533
o.w. Residential mortgage loans	22 493	13 850	8 643	1 566
o.w. Credit for consumption	12 349	10 954	1 237	663

(thousand BGN)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	380 436	197 556	161 181	7 701
Central banks	0	0	0	0
General governments	13 995	13 984	11	96
Credit institutions	563	0	469	0
Other financial corporations	13 332	4 988	8 326	269
Non-financial corporations	103 227	69 650	27 623	527
Households	249 319	108 934	124 752	6 809



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 365 of 1 December 1994 of the BNB Governing Council to conduct bank transactions in Bulgaria under Article 9, para. 1 of the Law on Banks and Credit Activity.</p> <p>License updated by:</p> <p>Order No. 100-00571 of 23 December 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-147 of 30 January 2003 of the BNB Governor to conduct bank transactions abroad;</p> <p>Order No. RD 22-0854 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2267 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment of the Law on Credit Institutions</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 748 of 29 January 2002 of the Plovdiv Regional Court on company file No. 4463 of 2001, lot No. 31, vol. 23, p. 122; re-entered in the Commercial Register to the Registry Agency, UIC 813155318, certificate No. 20080326092111 of 26 March 2008</p>
Address of the head office	<p>3, Graf Ignatiev Str., 1000 Sofia tel. 02/4037 900; 02/4037 985 Website: www.tcebank.com</p>
Management	
Supervisory Board	<p>Tokushukai Incorporated, Japan, represented by Eiji Yoshida Arthur Stern Dimitar Stoyanov Vuchev</p>
Management Board	<p>Vanya Georgieva Vasileva – Chair and Executive Director Maria Svetoslavova Sheitanova – Executive Director Boyan Nikolov Ikonov – Executive Director Dimitar Hristov Slavchev</p>
Shareholders (shares over 10 per cent)	<p>International Hospital Services Co, Tokushukai Incorporated, Japan – 99.72 per cent</p>
Auditor	<p>Deloitte Audit OOD</p>

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 31 DECEMBER 2015**

	(thousand BGN)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	4 680 102
Financial assets held for trading	136 418
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	2 282 226
Loans and receivables	9 900 059
Held-to-maturity investments	0
Derivatives – hedge accounting	13 455
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	55 004
Tangible assets	225 476
Intangible assets	23 155
Tax assets	3 159
Other assets	49 263
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	17 368 317
LIABILITIES	
Financial liabilities held for trading	100 154
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	14 575 641
Derivatives – hedge accounting	35 400
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	51 245
Tax liabilities	7 977
Share capital repayable on demand	0
Other liabilities	90 109
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	14 860 526
EQUITY	
Capital	285 777
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	43 566
Retained earnings	1 888 441
Revaluation reserves	0
Other reserves	0
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	290 007
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	2 507 791
TOTAL EQUITY AND TOTAL LIABILITIES	17 368 317

STATEMENT OF PROFIT OR LOSS AS OF 31 DECEMBER 2015

(thousand BGN)

	Value
Interest income	560 756
(Interest expenses)	91 435
(Expenses on share capital repayable on demand)	0
Dividend income	788
Fee and commission income	218 497
(Fee and commission expenses)	20 629
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	18 120
Gains or (-) losses on financial assets and liabilities held for trading, net	116 194
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	10 072
Gains or (-) losses from hedge accounting, net	-205
Exchange differences [gain or (-) loss], net	-54 547
Gains or (-) losses on derecognition of non-financial assets, net	934
Other operating income	3 619
(Other operating expenses)	1 298
TOTAL OPERATING INCOME, NET	760 866
(Administrative expenses)	265 590
(Depreciation)	30 311
(Provisions or (-) reversal of provisions)	5 279
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	114 749
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	22 096
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	180
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	323 021
(Tax expense or (-) income related to profit or loss from continuing operations)	33 014
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	290 007
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	290 007
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	290 007

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 DECEMBER 2015

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	2 282 539	1 026 983	1 255 556	47 216
Central banks	0	0	0	0
General governments	2 272 761	1 026 983	1 245 778	45 687
Credit institutions	0	0	0	0
Other financial corporations	9 778	0	9 778	165
Non-financial corporations	0	0	0	1 364

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	15 224 201	9 883 105	4 975 594	513 499
Central banks	4 320 604	4 314 704	5 900	0
General governments	306 714	51 825	254 889	19 268
Credit institutions	1 225 373	842 647	345 513	14 818
Other financial corporations	182 796	113 355	69 021	5 744
Non-financial corporations	6 995 777	3 241 791	3 444 977	314 148
Households	2 192 937	1 318 783	855 294	159 521
o.w. Residential mortgage loans	1 604 843	1 043 379	553 542	101 973
o.w. Credit for consumption	457 418	173 042	274 473	57 548

(thousand BGN)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	14 575 641	6 723 286	6 072 480	82 370
Central banks	0	0	0	0
General governments	273 244	162 468	88 425	1 105
Credit institutions	1 090 445	54 216	819 897	10 951
Other financial corporations	1 239 037	540 770	514 073	9 303
Non-financial corporations	5 252 654	2 917 301	1 907 735	12 582
Households	6 720 261	3 048 531	2 742 350	48 429



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Established by Decree No. 7 of 20 February 1964 of the Council of Ministers to conduct foreign exchange and credit transactions in Bulgaria and abroad. Licensed by Resolution No. 13 of 25 February 1991 of the BNB Governing Council.</p> <p>License updated by:</p> <p>Order No. 100-00485 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0841 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2249 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered under No. 17 of 21 February 1964 of the Sofia Regional Court on company file No. 9 of 1964 and in the Commercial Register under No. 503, vol. 5, p. 99 on company file No. 2010 of 1990 of the Sofia City Court, re-entered in the Commercial Register to the Registry Agency, UIC 831919536, certificate No. 20080218090731 of 18 February 2008</p>
Address of the head office	<p>7 Sveta Nedelya Sq., 1000 Sofia tel. 02/9232 111 Website: www.unicreditbulbank.bg</p>
Management	
Supervisory Board	<p>Robert Zadrazil – Chairman Alberto Devoto – Deputy Chairman Heinz Meidlinger Dimitar Georgiev Zhelev Gerhard Deschkan Chila Ihas Silvano Silvestri</p>
Management Board	<p>Levon Karekin Hampartzoumian – Chairman and Chief Executive Director Andrea Casini – Deputy Chairman and Executive Director Emilia Stefanova Palibachiyska – Chief Financial Officer Patrick Josef Schmitt Tsvetanka Georgieva Mintcheva Luboslava Uram Antoaneta Kurteanu</p>
Shareholders (shares over 10 per cent)	
	<p>UniCredit Bank Austria AG, Republic of Austria – 99.45 per cent</p>
Auditor	<p>Deloitte Audit OOD</p>

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 31 DECEMBER 2015**

	(thousand BGN)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	925 454
Financial assets held for trading	628 662
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	522 439
Loans and receivables	4 312 356
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	6 637
Tangible assets	41 729
Intangible assets	5 003
Tax assets	3 375
Other assets	18 582
Non-current assets and disposal groups classified as held for sale	76 238
TOTAL ASSETS	6 540 475
LIABILITIES	
Financial liabilities held for trading	388
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	5 293 668
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	10 452
Tax liabilities	0
Share capital repayable on demand	0
Other liabilities	18 175
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	5 322 683
EQUITY	
Capital	75 964
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	16 206
Retained earnings	0
Revaluation reserves	0
Other reserves	1 076 715
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	48 907
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	1 217 792
TOTAL EQUITY AND TOTAL LIABILITIES	6 540 475

STATEMENT OF PROFIT OR LOSS AS OF 31 DECEMBER 2015

(thousand BGN)

	Value
Interest income	307 046
(Interest expenses)	50 233
(Expenses on share capital repayable on demand)	0
Dividend income	2 779
Fee and commission income	92 174
(Fee and commission expenses)	4 873
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	2 204
Gains or (-) losses on financial assets and liabilities held for trading, net	16 923
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-2 295
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	10 157
(Other operating expenses)	7 204
TOTAL OPERATING INCOME, NET	366 678
(Administrative expenses)	154 336
(Depreciation)	11 799
(Provisions or (-) reversal of provisions)	-104
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	145 816
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	777
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	54 054
(Tax expense or (-) income related to profit or loss from continuing operations)	5 147
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	48 907
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	48 907
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	48 907

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 DECEMBER 2015

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	1 109 572	331 040	590 459	26 880
Central banks	0	0	0	0
General governments	920 375	331 040	565 280	24 575
Credit institutions	119 696	0	3 899	734
Other financial corporations	39 663	0	3 883	189
Non-financial corporations	29 838	0	17 397	1 382

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	5 821 504	3 394 761	2 194 743	280 153
Central banks	720 733	372 231	348 502	0
General governments	22 935	3 340	19 595	835
Credit institutions	158 207	52 567	20 097	2 462
Other financial corporations	254 034	14 857	239 177	0
Non-financial corporations	2 736 227	1 240 016	1 349 793	109 717
Households	1 929 368	1 711 750	217 579	167 139
o.w. Residential mortgage loans	981 038	798 790	182 231	64 642
o.w. Credit for consumption	948 330	912 960	35 348	102 497

(thousand BGN)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	5 293 668	3 135 867	1 638 994	50 233
Central banks	0	0	0	0
General governments	41 349	26 730	13 801	299
Credit institutions	204 315	62 834	113 948	2 833
Other financial corporations	322 057	205 467	34 156	1 319
Non-financial corporations	1 101 007	786 180	263 063	5 767
Households	3 624 940	2 054 656	1 214 026	40 015



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by resolution of 25 February 1991 of the BNB Governing Council. License updated by: Resolution No. 340 of the BNB Central Management to conduct bank transactions in Bulgaria and abroad; Order No. 100-00487 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-1558 of 20 July 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2250 of 16 November 2009 in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 376 of 1992 of the Sofia City Court on company file No. 31848 of 1992, lot No. 376, vol. 8, p. 105; re-entered in the Commercial Register to the Registry Agency, UIC 000694959, certificate No. 20080522125029 of 22 May 2008</p>
Address of the head office	<p>5 Sv. Sofia Str., 1040 Sofia tel. 02/811 2800 Website: www.ubb.bg</p>
Management Board of Directors	<p>Stilian Petkov Vatev – Chairman and Chief Executive Director Radka Ivanova Toncheva – Executive Director Konstantinos Andonios Bratos Teodor Valentinov Marinov Anastasios Nikiforos Lizos Alexandros Vasilios Benos Marinis Stratopoulos</p>
Shareholders (shares over 10 per cent)	<p>National Bank of Greece – 99.91 per cent</p>
Auditor	<p>Deloitte Audit OOD</p>



**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 31 DECEMBER 2015**

	(thousand BGN)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	59 438
Financial assets held for trading	0
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	11 294
Loans and receivables	59 437
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	4 543
Intangible assets	3 736
Tax assets	16
Other assets	738
Non-current assets and disposal groups classified as held for sale	27 714
TOTAL ASSETS	166 916
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	154 921
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	128
Tax liabilities	9
Share capital repayable on demand	0
Other liabilities	921
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	155 979
EQUITY	
Capital	92 091
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	185
Retained earnings	0
Revaluation reserves	0
Other reserves	-72 034
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	-9 305
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	10 937
TOTAL EQUITY AND TOTAL LIABILITIES	166 916



VICTORIA COMMERCIAL BANK

STATEMENT OF PROFIT OR LOSS AS OF 31 DECEMBER 2015

(thousand BGN)

	Value
Interest income	5 184
(Interest expenses)	1 891
(Expenses on share capital repayable on demand)	0
Dividend income	14
Fee and commission income	334
(Fee and commission expenses)	81
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	480
Gains or (-) losses on derecognition of non-financial assets, net	-309
Other operating income	2 171
(Other operating expenses)	143
TOTAL OPERATING INCOME, NET	5 759
(Administrative expenses)	9 524
(Depreciation)	970
(Provisions or (-) reversal of provisions)	8
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	4 572
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	-9 315
(Tax expense or (-) income related to profit or loss from continuing operations)	-10
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	-9 305
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	-9 305
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	-9 305



DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 DECEMBER 2015

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	0	0	0	0
Central banks	0	0	0	0
General governments	0	0	0	0
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(thousand BGN)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	172 363	52 706	115 033	5 184
Central banks	58 651	29 084	29 567	0
General governments	0	0	0	0
Credit institutions	513	36	380	1
Other financial corporations	0	0	0	0
Non-financial corporations	94 650	19 216	70 907	4 431
Households	18 549	4 370	14 179	752
o.w. Residential mortgage loans	12 898	453	12 445	316
o.w. Credit for consumption	5 651	3 918	1 733	436

(thousand BGN)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	125 174	21 766	102 938	1 421
Central banks	0	0	0	0
General governments	0	0	0	0
Credit institutions	0	0	0	0
Other financial corporations	117 106	18 097	99 009	1 300
Non-financial corporations	2 738	1 528	1 176	28
Households	5 330	2 141	2 753	93



Търговска банка
„Виктория“ ЕАД

VICTORIA COMMERCIAL BANK

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 337 of 2 November 1994 of the BNB Governing Council to conduct bank transactions in Bulgaria under the Law on Banks and Credit Activity. License updated by:</p> <p>Resolution No. 86 of 30 January 1997 of the BNB Governing Council and Order No. 100-01112 of 8 September 1997 of the BNB Governing Council in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0860 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2266 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by resolution of the Sofia City Court on company file No. 21376 of 1994, lot No. 20768, vol. 253, p. 168; re-entered in the Commercial Register to the Registry Agency, UIC 831595828, certificate No. 20080804152653 of 4 August 2008</p>
Address of the head office	<p>4 Lajos Kossuth Str., 1606 Sofia tel. 02/9171717 Website: www.tbvictoria.bg</p>
Management Board of Directors	<p>Krasimir Georgiev Zhilov – Chairman and Chief Executive Director Galya Dimitrova Dimitrova – Executive Director Evgenia Dimitrova Stoyanova Boyka Markova Vasileva Stefka Tinkova Zagorova</p>
Shareholders (shares over 10 per cent)	<p>Corporate Commercial Bank AD, Republic of Bulgaria – 100 per cent</p>
Auditor	<p>Ernst & Young Audit OOD</p>