

Banks in Bulgaria

January – March 2016



BULGARIAN
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BANK

Banks in Bulgaria



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Abbreviations

BGN	–	The Abbreviation of the Redenominated lev
BNB	–	Bulgarian National Bank
CIU	–	Collective investment undertakings
Core ROA	–	Core Return on Assets
FSC	–	Financial Supervision Commission
FVC	–	Financial vehicle corporations
HHI	–	Herfindahl-Hirschman Index (Market Concentration Index)
KTB	–	Corporate Commercial Bank
NSI	–	National Statistical Institute
PPF	–	Professional Pension Fund
ROA	–	Return on Assets
ROE	–	Return on Equity
RWA	–	Risk-weighted Assets
UPF	–	Universal Pension Fund
VPF	–	Voluntary Pension Fund
VPFPS	–	Voluntary Pension Fund with Professional Schemes

I. State of the Banking System

(first quarter of 2016)

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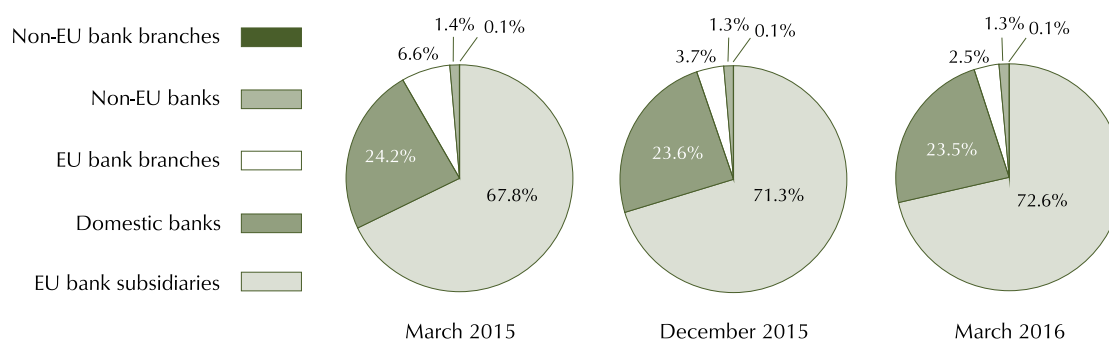
1. The Banking System: Structure and Trends¹

1.1. Dynamics by Bank Group

Over the first quarter of 2016 *assets* of the Bulgarian banking system decreased to BGN 87.1 billion, or by BGN 388 million (0.4 per cent). This decrease was driven by declines in bank excess reserves and deposits, as well as by the consolidation of the balance sheets of Eurobank Bulgaria and Alpha Bank, Bulgaria branch.

Chart 1

Market Shares of Domestic and Foreign Banks



Note: The sum total may not add up to 100 per cent due to rounding.

Source: BNB.

1.2. Structural Changes in the Banking System Balance Sheet

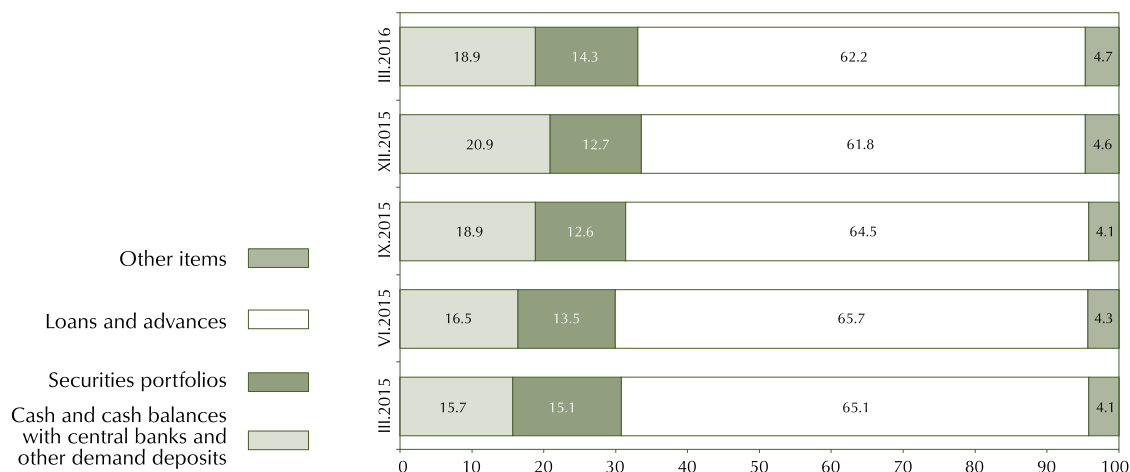
Over the first quarter of 2016 within the structure of assets stronger declines were observed in cash balances with central banks, while debt securities posted an increase.

- As of 31 March 2016 the share of cash (cash holdings and cash balances with central banks) in banking assets dropped to 15.7 per cent (from 19.0 per cent by end-December 2015). Concurrently, other demand deposits rose to 3.2 per cent (from 1.9 per cent). The balance sheet aggregate of cash balances with central banks and other demand deposits comprised 18.9 per cent of assets against 20.9 per cent at the end of the previous quarter.

¹ Data on the banking system and individual banks by group in this issue of *Banks in Bulgaria* quarterly are based on the reports as of 31 March 2016, published on the BNB website with the March 2016 press release. Information on individual banks is based on updated and revised data obtained prior to the publication of this issue.

- At the end of the period loans and advances occupied 62.2 per cent in banking system assets (61.8 per cent at the end of December 2015).
- Securities portfolios increased by 11.9 per cent, their share rising from 12.7 per cent to 14.3 per cent mainly due to acquisitions of euro-denominated Bulgarian government securities (global bonds) and bonds issued by foreign issuers.

Chart 2
**Structure of the Banking System Assets
at the End of the Corresponding Period**
(per cent)

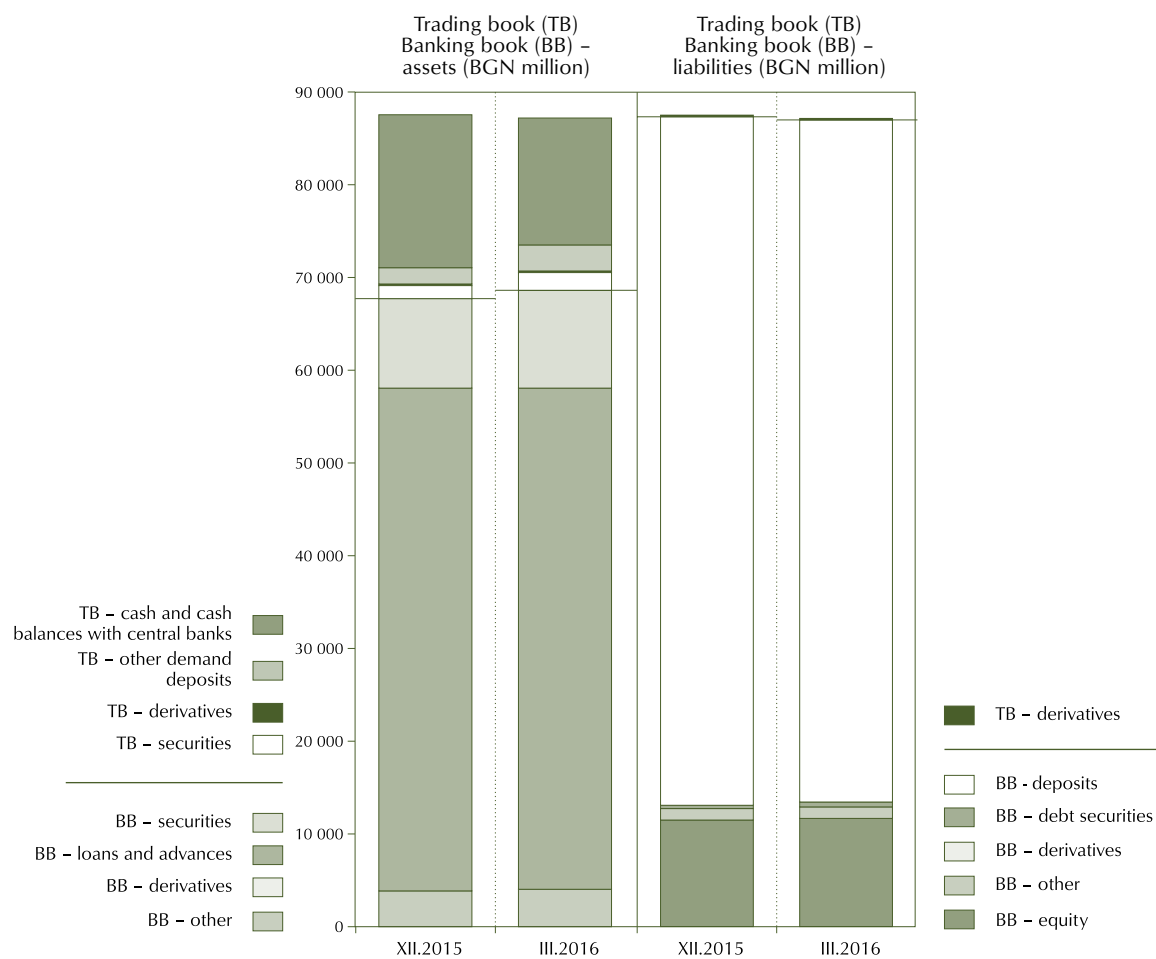


Note: The sum total may not add up to 100 per cent due to rounding.

Source: BNB.

These developments in assets and liabilities led to an insignificant change in the proportion of assets in the trading book to those in the banking book.

Chart 3
Trading and Banking Books in the Balance Sheet
of the Banking System



Source: BNB.

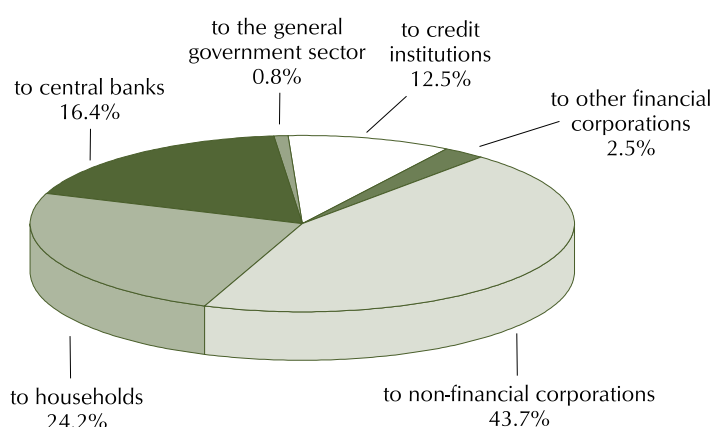
1.3. Credit Operations

Over the first quarter the gross credit portfolio of the banking system (excluding loans and advances to central banks and credit institutions) decreased by BGN 1 billion (1.9 per cent).

Declines were recorded in all major lending areas: to the general government sector (by 10.6 per cent), to other financial corporations (by 1.1 per cent), to non-financial corporations (by 2.0 per cent) and to households (by 1.4 per cent).

Chart 4

Structure of Gross Loans and Advances as of 31 March 2016



Note: The sum total may not add up to 100 per cent due to rounding.

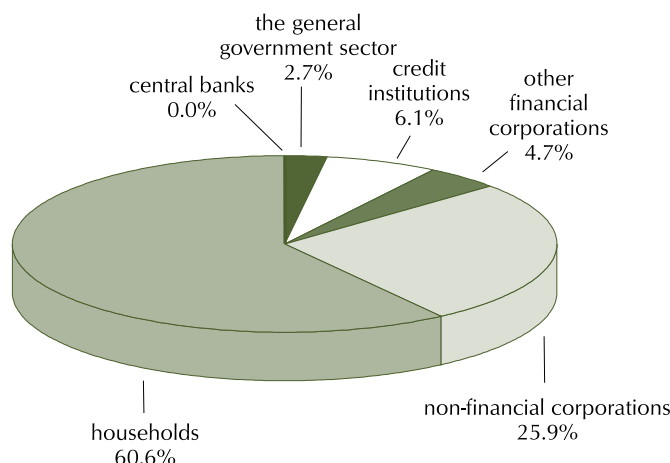
Source: BNB.

In the currency structure of the credit portfolio, no substantial changes occurred in the shares of loans in US dollars and in other currencies (other than lev and euro). Most loans were denominated in leva (50.1 per cent) and euro (47.3 per cent), with a trend being observed toward a gradual increase in the share of the lev component at the expense of the euro (against 44.1 and 53.4 per cent at the end of March 2015).

1.4. Deposits

Over the first quarter of 2016 banking system deposits decreased by BGN 695 million (0.9 per cent) on the previous quarter, reflecting contradictory trends: growth was registered in deposits of the general government sector (7.8 per cent), other financial corporations (5.9 per cent) and households (0.5 per cent) unlike declines in funds attracted from credit institutions (11.4 per cent) and from non-financial corporations (3.4 per cent).

Chart 5
Structure of Deposits by Sector as of 31 March 2016



Note: The sum total may not add up to 100 per cent due to rounding.

Source: BNB.

The currency composition of deposits was dominated by lev and euro items (54.0 and 36.7 per cent by end-March), with a trend being recorded toward a gradual increase in the share of lev deposits and a decrease in that of euro deposits (against 51.0 and 40.3 per cent at the end of March 2015).

1.5. Balance Sheet Equity

In the first quarter of 2016 the *balance sheet equity* grew by BGN 115 million (1.0 per cent). Retained earnings, accumulated comprehensive income and other reserves posted growth. The reporting period saw allocation of the profit attributable to the parent entity in relation to the annual closure for 2015.

2. Banking System Risk Profile

Between January and March 2016 no essential changes occurred in the risk profile of the banking system, with the level and sharpness of risks being retained in the banking balance sheet. The banking system was not a source of risks to the stability of Bulgaria's financial system.

Capital and liquidity buffers were maintained over the review period.

3. Developments in Major Risks to the Banking System

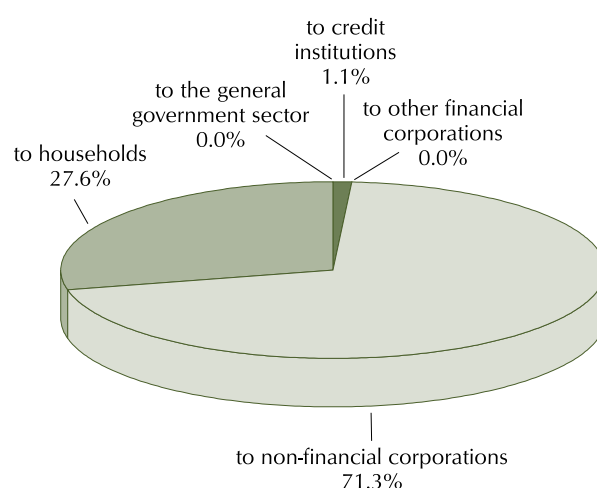
3.1. Asset Quality

In the first quarter of 2016 the level of credit risk underwent no significant changes.

As of 31 March 2016 the gross value of non-performing exposures (debt securities and loans and advances) amounted to BGN 10.8 billion indicating a 2.7 decline on the end of the previous quarter.

Chart 6

Structure of Non-performing Loans and Advances by Sectors as of 31 March 2016



Note: The sum total may not add up to 100 per cent due to rounding.

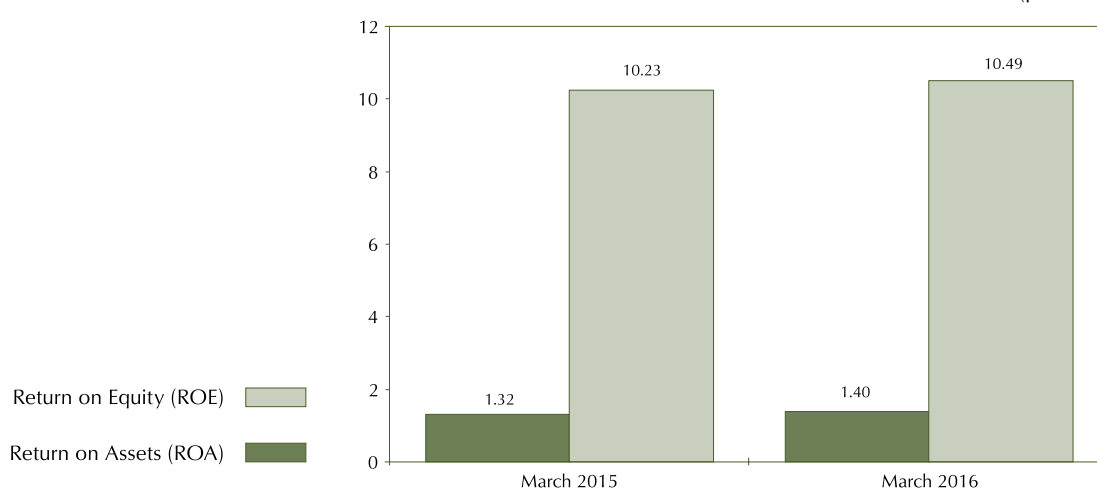
Source: BNB.

No essential changes occurred in the *degree of impairment coverage ratio of gross non-performing loans* and at the end of March 2016 the coverage ratio of non-performing loans accounted for 51.1 per cent. The amount of equity above the regulatory minimum of 8 per cent increased to BGN 7.4 billion.

3.2. Earnings

Over the first three months of 2016 the banking system profit amounted to BGN 305 million, up BGN 20 million (7.1 per cent) compared with the profit reported by 31 March 2015.

Chart 7
Earnings Indicators
(per cent)

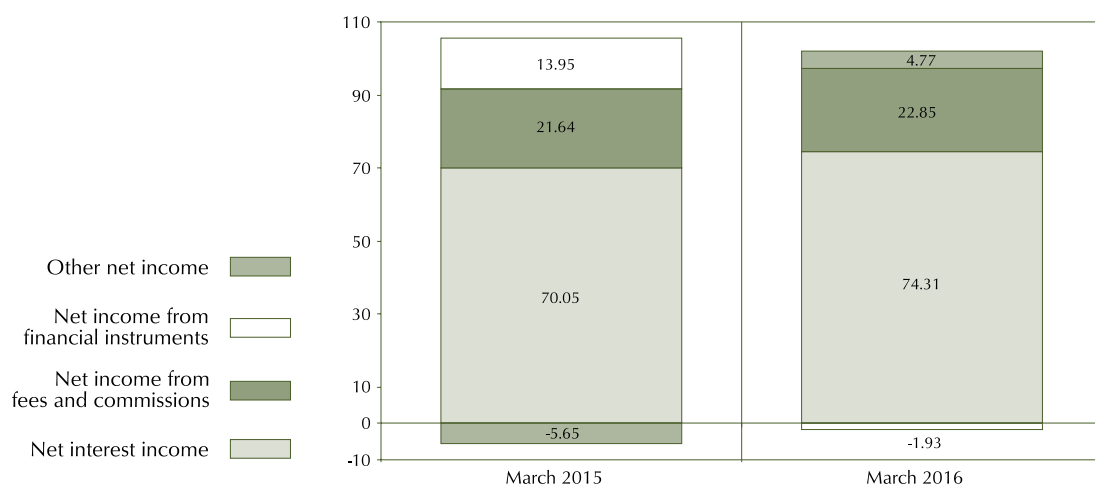


Note: In line with the requirements of the European Banking Authority for key risk indicators, since 2015 annualised values are used based on assets and balance sheet equity at the end of the relevant period.

Source: BNB.

By the end of March 2016 *return on assets* of the banking system (ROA) was 1.40 per cent (against 1.32 per cent for the relevant quarter of 2015), with the balance sheet figure also increasing at a slower rate than profit. *Return on balance sheet equity* (ROE) also rose and accounted for 10.49 per cent at the end of the first quarter.

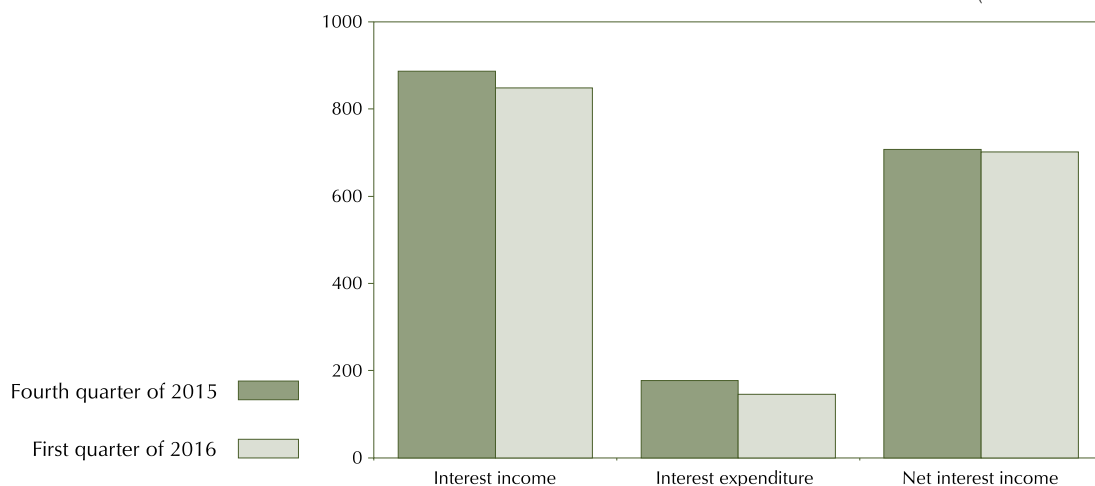
Chart 8
Net Operating Income Structure
 (per cent)



Source: BNB.

Net interest income came to BGN 701 million by end-March 2016, an increase by 4.5 per cent compared with the corresponding quarter of the previous year. *Net income from fees and commissions* picked up by 4.0 per cent (BGN 8 million).

Chart 9
Quarterly Dynamics of the Net Interest Income
 (BGN million)

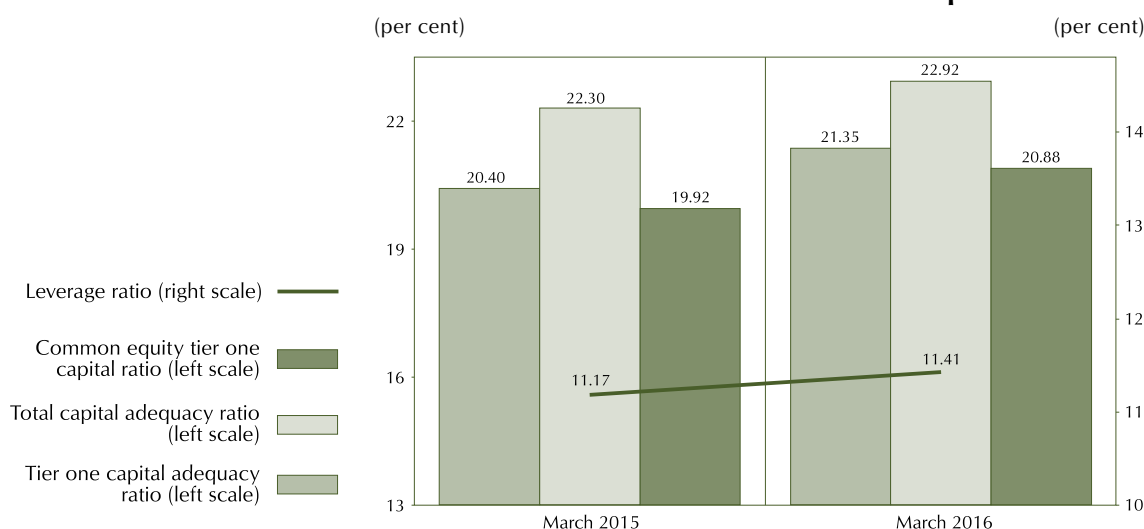


Source: BNB.

3.3. Regulatory Capital

By the end of the first quarter of 2016 the total capital adequacy ratio of the banking system increased to 22.92 per cent. The *tier one capital adequacy ratio* and *common equity tier one capital ratio* also reported an increase to 21.35 per cent and 20.88 per cent.

Chart 10
Selected Capital Indicators



Source: BNB.

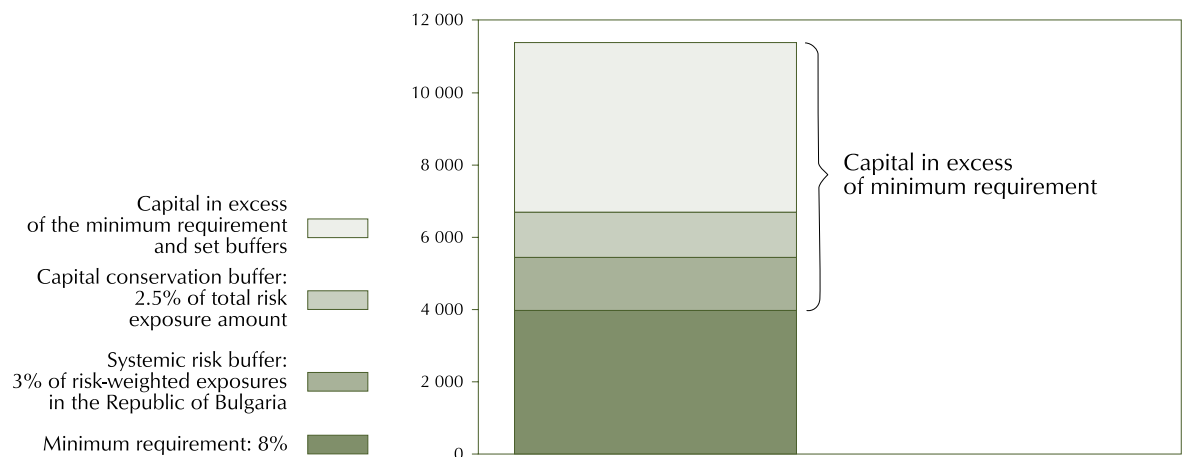
At the end of the first quarter of 2016 the equity above the regulatory minimum of 8 per cent increased by BGN 414 million to BGN 7.4 billion.²

² The amount of capital exceeding the minimum regulatory requirement of 8 per cent also includes additional capital buffer requirements. More information on the role of capital buffers is published on the BNB website in the Banks in Bulgaria quarterly, July–September 2015, Annex 3, p. 19: http://www.bnb.bg/bnbweb/groups/public/documents/bnb_publication/pub_b_in_b_2015_09_en.pdf, and in the Banks in Bulgaria quarterly, October–December 2015, Annex 1, p. 17 (http://www.bnb.bg/bnbweb/groups/public/documents/bnb_publication/pub_b_in_b_2015_12_en.pdf)

Chart 11

**Equity: Minimum Requirement,
Buffers and Excess over the Minimum Requirement
and Buffers as of 31 March 2016**

(BGN million)



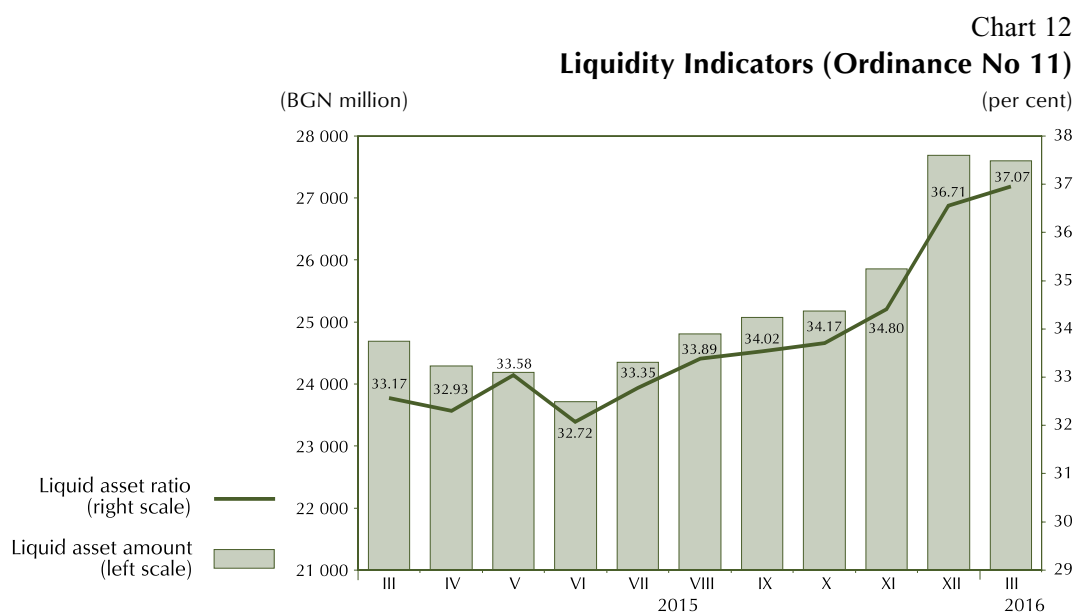
Source: BNB.

3.4. Liquidity

In the first quarter of 2016 the liquidity position of the banking system experienced no significant changes preserving its adequate capacity to meet liquidity pressure.

Compared with December 2015 cash and cash balances with the BNB decreased by BGN 2.9 billion due to liquid asset transformation over the quarter. However, these assets, accounting for 49.5 per cent, comprised the bulk of liquid assets at the end of March 2016. Cash and cash balances with the BNB rose by BGN 1.8 billion for one year (15.1 per cent). Balances on current accounts with other banks and interbank deposits with a term of up to seven days decreased by BGN 206 million (3.6 per cent).

The high banking system liquidity over a one-year horizon was attributable to the following factors: an increase in deposits, the lending activity level, measures launched by the BNB over years, and sustained confidence in the banking system.



Source: BNB.

All bank adhered to the supervisory recommendation for a minimum 20 per cent coverage of deposits of households and legal entities by liquid assets.

Annexes

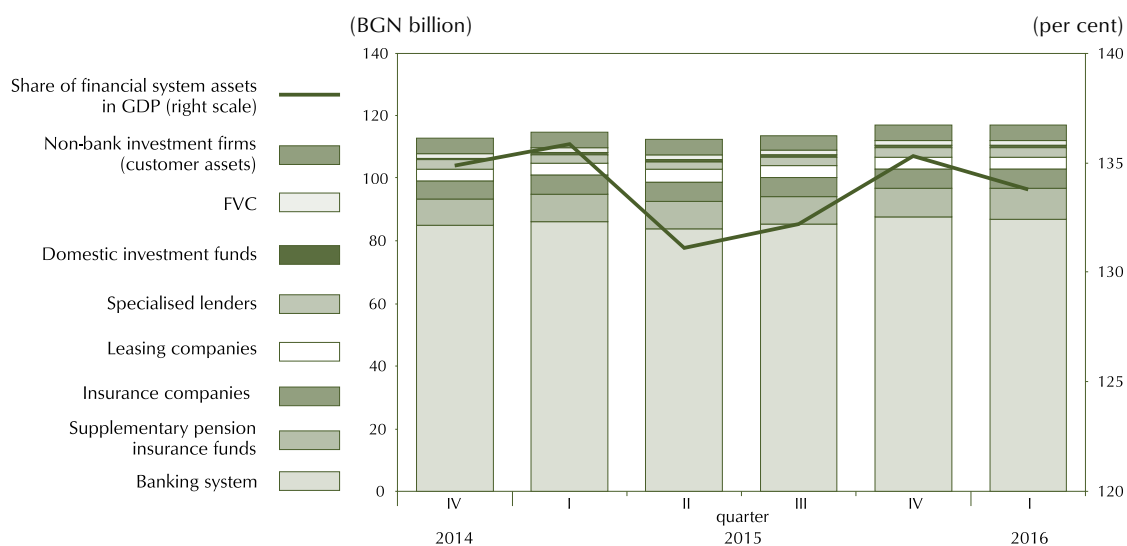
Annex 1

Structure of the Financial System

In the first quarter of 2016 *financial system assets* remained almost unchanged at BGN 116.9 billion, comprising 113.8 per cent of Bulgaria's GDP. However, changes occurred in financial system elements: a decline in the balance sheet figure of banking sector assets by BGN 388.5 million (0.44 per cent) and an increase by BGN 387 million (1.32 per cent) in assets of the non-bank financial sector³. Pension funds and insurance companies retained their growth.⁴ As a result the share of non-bank financial sector in Bulgaria's financial system reached its highest level (25.4 per cent).

Chart A

Financial System Structure (on the Assets Side) as of 31 March 2016



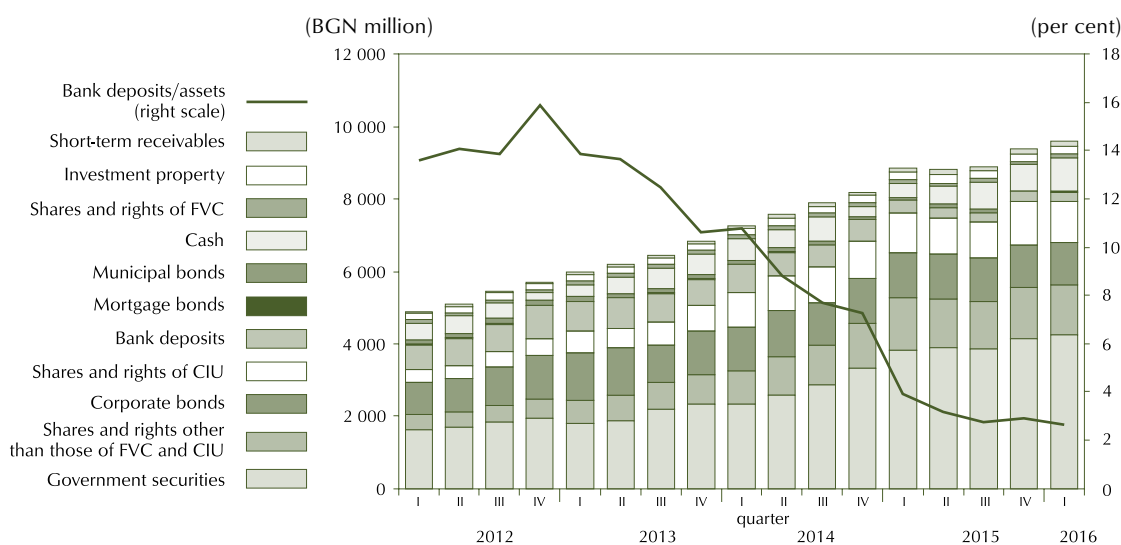
Sources: FSC and BNB.

³ For investment firms and financial vehicle corporations latest public data published by the FSC have been used.

⁴ Over the last six years pension funds were the ones reporting the highest quarter-on-quarter asset growth rate (4.5 per cent) compared to all other participants in the financial system.

In the first quarter of 2016 pension funds' balance sheet assets continued to increase at a steady pace: up BGN 184.5 million or 2 per cent on the end of 2015. However, by contrast to previous periods, this was not due to growth in the investment portfolio but to the most dynamic balance sheet component – the cash item. Pension funds' propensity to invest some of the funds in debt government securities of EU Member States remained sustained over the review quarter, despite the netting of this effect by the decrease in debt instruments' exposures. Bank deposits remained a not much sought investment instrument by pension funds, with the balance sheet amount of investment in bank deposits reaching a record low of BGN 252.5 million or only 2.6 per cent of assets.

Chart B
Pension Fund Assets



Source: FSC.

Annex 2

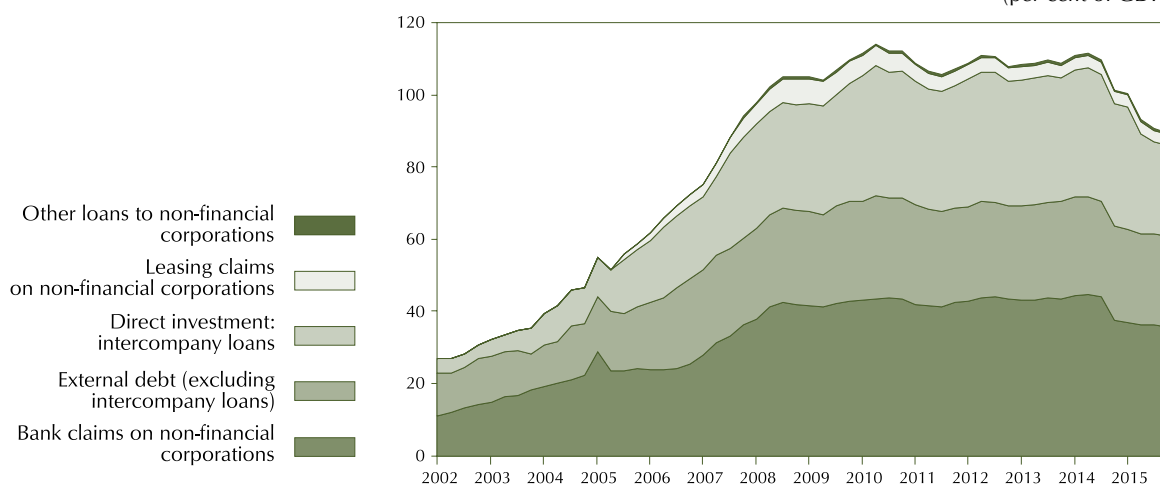
Changes in Non-financial Corporations' Indebtedness Level in 2015

After reaching relatively high values in the previous years, the indebtedness of non-financial corporations in Bulgaria experienced a sizeable decrease in 2015. Over the year the sector's GDP to debt ratio went down from 101.5 per cent at the end of 2014 to 89.7 per cent in December 2015.⁵ All types of non-financial corporations' debt reported a decline mainly due to lower non-resident liabilities (including intercompany loans), which dropped BGN 6.8 billion (13.6 per cent), and the contraction of the Bulgarian banking system's claims on non-financial corporations of BGN 516.3 million (1.6 per cent).

Chart A

Structure of Non-Financial Corporations' Debt

(per cent of GDP)



Sources: FSC and BNB.

Changes in non-financial corporations' external debt largely reflected reduced intercompany lending by non-residents. May and July 2015 saw sharp declines in the size of this funding due to one-off effects from the relationship between two local companies and their foreign owners.

There were several factors behind the lower banking system exposures to non-financial corporations. First, demand for loans remained subdued due to continuous uncertainty related to economic environ-

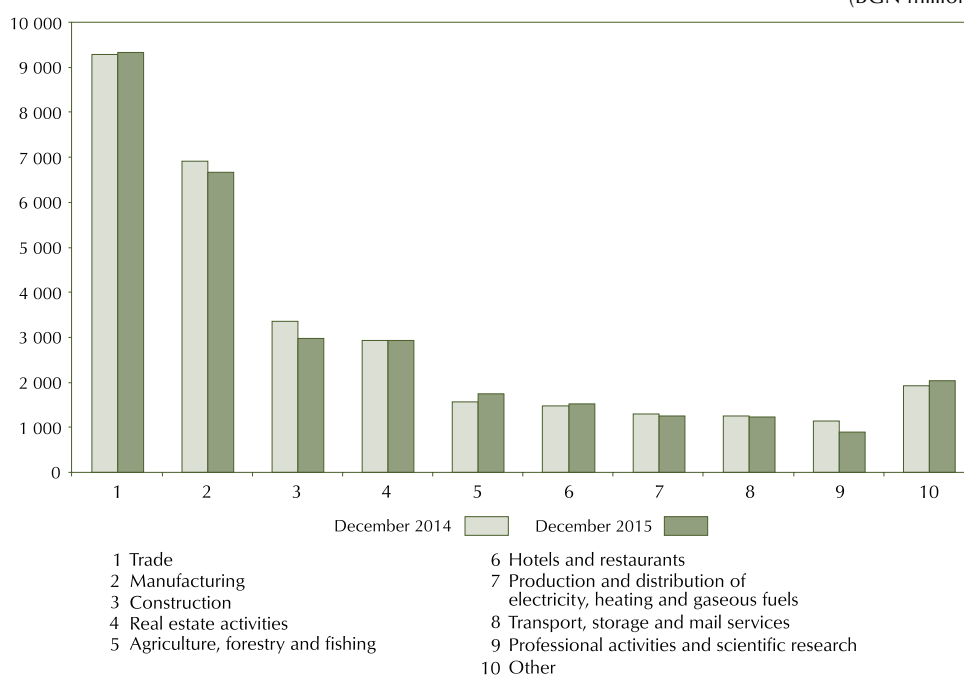
⁵ For the purposes of the analysis data from various information sources have been used, in particular, monetary statistics (analytical reporting of other MFIs), gross external debt statistics (other sectors and direct investment: intercompany loans items) and BNB statistics on other financial institutions (leases and specialised lenders).

ment. According to BNB interest rate statistics new loans to corporations in 2015 came to around BGN 13 billion (for comparison, the average volume of new corporate loans in the 2011–2014 period was around BGN 14 billion). Second, the developments in the non-financial corporations' liabilities to the Bulgarian banking system were also influenced by one-off effects, without which there would have been a minor change in the volume of bank loans over the year (the sales of loans had such one-off effects). Third, at the end of 2015 a sizeable amount of loan write-offs against accrued impairments or collaterals were made probably due to banks' efforts to prepare for the forthcoming asset quality review and the subsequent stress tests.

Chart B

Loans to Non-financial Corporations by Economic Activity

(BGN million)



Source: BNB (monetary statistics).

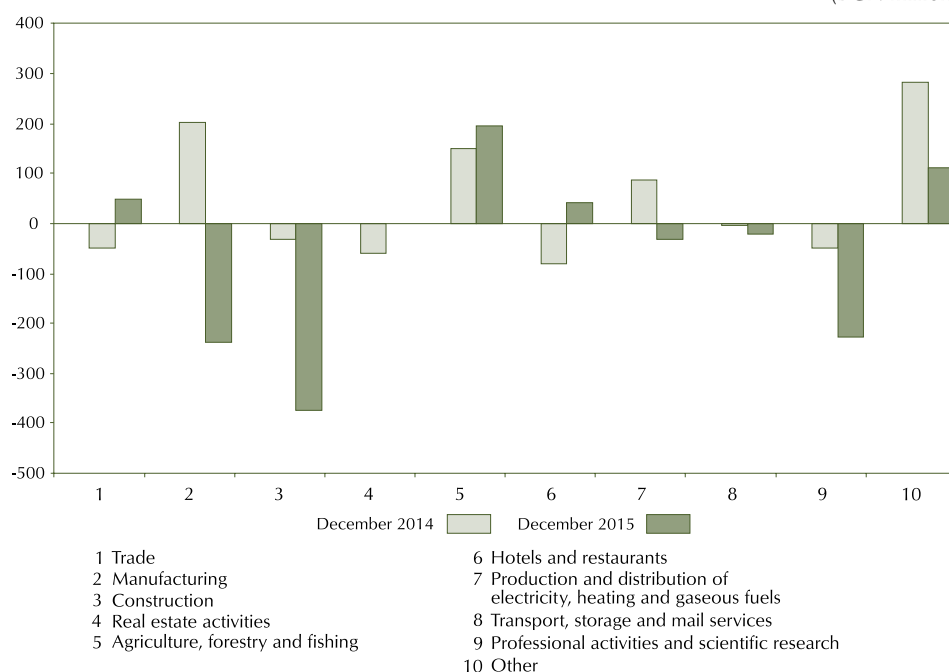
According to BNB monetary statistics, at the end of 2015 trade (30.5 per cent), manufacturing (21.8 per cent), construction (9.7 per cent), real estate activities (9.6 per cent) and agriculture (5.7 per cent) occupied the most sizeable shares in the structure of loans to non-financial corporations by economic activity.

Loans to individual economic activities were characterized by divergent dynamics. Loans to the construction, manufacturing, and professional activities and scientific research sectors reported the most sizeable declines: down BGN 374.2 million or 11.1 per cent, BGN 236.9 million or 3.4 per cent and BGN 226.8 million or 20.1 per cent respectively. At the same time, agriculture and administrative and ancillary services sectors reported the most sizeable credit growth: up BGN 195.2 million or 12.6 per cent and BGN 158.8 million or 33.7 per cent respectively.

Chart B

Annual Change in Loans to Non-financial Corporations by Economic Activity in 2014 and 2015

(BGN million)



Note: KTB has been excluded from the scope of data when calculating the 2014 changes.

Source: BNB (monetary statistics).

Despite the sizeable decline posted in 2015, the level of indebtedness of non-financial corporations may further limit both the demand for loans and banks' interest in extending loans to this sector. The dominant position of external debt in corporate sector liabilities is a factor mitigating the risks to financial stability. The indebtedness structure of most economic activities of the non-financial corporations sector in Bulgaria is characterised by comparatively high levels of the external debt (including private investment: intercompany loans)/gross value added ratio.

Similar to previous periods, at the end of 2015 this ratio was the highest in the real estate activities, lessors' activities and business services (105 per cent) and construction (92 per cent). Most of the external debt in non-financial corporations' liabilities reflected the high degree of their financial and commercial integration with the external sector and the limited degree of the possible negative effect for the banking system in the event of unfavourable developments with regard to corporations' financial performance and creditworthiness.

1. As from 1 January 2015, the BNB started publishing data on the balance sheet statement and statement of profit or loss in line with the reporting templates introduced by Implementing Regulation (EU) No 680/2014 according to Regulation (EU) No 575/2013 of the European Parliament and of the Council. The European Banking Authority has developed Implementing Technical Standards subject to phased-in implementation under Implementing Regulation (EU) No 680/2014 and its amendments. Harmonisation also includes significant amendments to the scope, frequencies and remittance dates of supervisory reporting.
2. Methodological references for completing relevant items in the balance sheet statement and statement of profit or loss along with an additional data template are available on the BNB website. The template focuses the attention of data users on major principles of data preparation.
3. With the introduction of the new European regulatory framework, the Banking Supervision Reporting Form 40 (securities; loans and advances; attracted funds; information on asset quality and impairment) was cancelled, with the last data according to this form being published as of end-2014. Data as of end-March 2015 were obtained using the standard reporting template 18 *Information on performing and non-performing exposures* of the financial reporting framework (FINREP), and the new BNB macro-prudential reporting form *MPF 1 Debt securities, loans and advances and deposits*. As a result of the harmonisation of concepts and definitions, no match should be sought between the manner and scope of reporting of these items in the old and new reports (to the end of 2014 and from January 2015, respectively).
4. Data on individual banks are based on both official reports introduced by Implementing Regulation (EU) No 680/2014 and additional reporting templates: the macro-prudential reporting form MPF1 of the BNB.
5. An European Commission delegated act from 9 July 2015 – Council Implementing Regulation (EU) 2015/1278 was published in the Official Journal of the European Union on 31 July 2015. The Regulation changed the reporting coverage of templates F18.00 and F19.00 of the FINREP under the IFRS, where cash balances with central banks and other sight deposits item should be included in the credit and advances scope. This Regulation entered into force on the 20th day of its publication in the Official Journal of the European Union and in accordance with Article 2 should apply from 1 June 2015.
6. A bank passport includes basic information on the structure of shareholder capital and management bodies, which reflect the current state at the time of preparing the quarterly bulletin. Data on major items of the balance sheet statement and statement of profit or loss are based on relevant total lines.
7. The BNB may adjust already published data, where necessary. Revisions are made after receiving additional information, adjustments of errors in data provided by banks or as a consequence of changes and enhancement of methodological guidelines, imposing data revision from previous periods.
8. Banks are grouped by the Banking Supervision Department with a view to highlighting banking system developments. Bank group classification does not imply elements of a rating and should not be interpreted as a financial performance evaluation. The position of the banks in individual groups depends on the amount of their assets and changes at the end of each reporting period. The first group consists of the five largest banks on the basis of their total assets in the relevant reporting period, the second group includes the other Bulgarian banks and the third group comprises foreign bank branches in Bulgaria.

Group I:	UniCredit Bulbank
	DSK Bank
	First Investment Bank
	Eurobank Bulgaria
	United Bulgarian Bank
Group II:	Raiffeisenbank (Bulgaria)
	Société Générale Expressbank
	Central Cooperative Bank
	Piraeus Bank Bulgaria
	Cibank
	Allianz Bank Bulgaria
	Investbank
	Bulgarian Development Bank
	ProCredit Bank (Bulgaria)
	Municipal Bank
	International Asset Bank
	Bulgarian-American Credit Bank
	D Commerce Bank
	TBI Bank
	Tokuda Bank
	Texim Bank
	Victoria Commercial Bank
Group III:	BNP Parisbas S.A. – Sofia Branch
	Citibank Europe – Bulgaria Branch
	ING Bank N.V. – Sofia Branch
	T.C. Ziraat Bank – Sofia Branch
	Işbank GmbH – Sofia Branch

III. Banking Supervision Regulation

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Banking Supervision Regulation

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CAPITAL ADEQUACY OF THE BANKING SYSTEM AS OF 31 MARCH 2016

	(BGN thousand)		
	First group	Second group	Banking system
1. OWN FUNDS (CAPITAL BASE)	6 605 799	4 792 907	11 398 706
1.1. Tier 1 capital	6 412 096	4 207 827	10 619 923
1.1.1. Common equity tier 1 capital	6 220 949	4 164 073	10 385 022
1.1.2. Additional tier 1 capital	191 147	43 754	234 901
1.2. Tier 2 capital	193 703	585 080	778 783
2. TOTAL RISK EXPOSURE AMOUNT	29 670 848	20 059 567	49 730 415
2.1. Risk weighted exposure amounts for credit, counterparty credit and dilution risks and free deliveries	26 568 794	17 479 302	44 048 096
2.2. Total risk exposure amount for settlement risk	0	0	0
2.3. Total risk exposure amount for position, foreign exchange and commodities risks	277 990	393 904	671 894
2.4. Total risk exposure amount for operational risk	2 774 951	2 186 023	4 960 974
2.5. Total risk exposure amount for credit valuation adjustment	49 113	338	49 451
COMMON EQUITY TIER 1 CAPITAL RATIO (%)	20.97	20.76	20.88
TIER 1 CAPITAL RATIO (%)	21.61	20.98	21.35
TOTAL CAPITAL ADEQUACY RATIO (%)	22.26	23.89	22.92

Notes: The new template for disclosure of information related to the capital adequacy of the banks is based on the reporting templates included in the Commission Implementing Regulation (EU) No 680/2014 of 16 April 2014 laying down implementing technical standards with regard to supervisory reporting of institutions according to Regulation (EU) No 575/2013 of the European Parliament and of the Council.

Source: BNB.

LIQUIDITY OF BANKS AS OF 31 MARCH 2016

(under Ordinance No 11 of the BNB)

(BGN thousand)

Items	Total	Assets in pawn/ over-due assets of 30 or more days	At sight up to 7 days	From 8 days to 1 month	From 1 to 3 months	From 3 to 6 months	From 6 to 12 months	Over 1 year
Group I								
Liquid assets	15 190 481	818 270						
Assets, total – inflow	43 594 072	3 981 710	14 490 886	1 950 890	3 106 223	2 091 139	3 595 960	22 340 684
Liabilities, total – outflow	42 369 813		6 118 257	2 305 782	2 717 950	3 268 056	5 357 175	22 602 593
Coefficient of liquid assets (%)	35.85							
Coefficient of liquidity by maturity intervals (%)			236.85	441.99	398.16	301.61	179.24	115.08
Group II								
Liquid assets	11 219 780	1 650 444						
Assets, total – inflow	30 306 735	3 187 430	11 908 796	1 475 747	1 479 801	1 897 338	2 625 812	14 106 671
Liabilities, total – outflow	29 863 355		2 907 907	1 533 346	1 314 999	1 662 702	4 587 183	17 857 218
Coefficient of liquid assets (%)	37.57							
Coefficient of liquidity by maturity intervals (%)			409.53	659.52	746.54	605.73	229.36	108.34
Group III								
Liquid assets	1 183 052	896						
Assets, total – inflow	2 235 005	2 332	1 395 607	48 053	162 421	62 596	372 448	196 212
Liabilities, total – outflow	2 199 595		911 404	39 180	115 686	102 122	207 008	824 195
Coefficient of liquid assets (%)	53.78							
Coefficient of liquidity by maturity intervals (%)			153.13	47.64	0.57	26.15	88.83	21.62
Banking system, total								
Liquid assets	27 593 313	2 469 610						
Assets, total – inflow	76 135 812	7 171 472	27 795 289	3 474 690	4 748 445	4 051 073	6 594 220	36 643 567
Liabilities, total – outflow	74 432 763		9 937 568	3 878 308	4 148 635	5 032 880	10 151 366	41 284 006
Coefficient of liquid assets (%)	37.07							
Coefficient of liquidity by maturity intervals (%)			279.70	523.18	497.33	394.48	199.81	110.14

Source: BNB.

IV. Balance Sheet Statements, Statements of Profit or Loss and Other Data on the Banking System and Banks by Group

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**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
OF THE BANKING SYSTEM AS OF 31 MARCH 2016**

	(BGN thousand)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	16 449 699
Cash on hand	1 442 669
Cash balances at central banks	12 225 725
Other demand deposits	2 781 305
Financial assets held for trading	1 774 651
Derivatives	153 806
Equity instruments	114 912
Debt securities	1 505 933
Loans and advances	0
Financial assets designated at fair value through profit or loss	281 767
Equity instruments	2 257
Debt securities	279 510
Loans and advances	0
Available-for-sale financial assets	8 329 312
Equity instruments	307 460
Debt securities	8 021 700
Loans and advances	152
Loans and receivables	54 339 888
Debt securities	180 669
Loans and advances	54 159 219
Held-to-maturity investments	2 042 109
Debt securities	2 042 109
Loans and advances	0
Derivatives – hedge accounting	2 903
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	339 136
Tangible assets	2 612 693
Property, plant and equipment	2 064 213
Investment property	548 480
Intangible assets	174 381
Goodwill	0
Other intangible assets	174 381
Tax assets	23 417
Current tax assets	4 081
Deferred tax assets	19 336
Other assets	414 823
Non-current assets and disposal groups classified as held for sale	351 003
TOTAL ASSETS	87 135 782

(continued)

(continued)

(BGN thousand)

	Carrying amount
LIABILITIES	
Financial liabilities held for trading	198 130
Derivatives	198 130
Short positions	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities designated at fair value through profit or loss	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities measured at amortised cost	74 183 739
Deposits	73 651 208
Debt securities issued	353 189
Other financial liabilities	179 342
Derivatives – hedge accounting	78 208
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	139 605
Pensions and other post employment defined benefit obligations	35 628
Other long-term employee benefits	0
Restructuring	27 881
Pending legal issues and tax litigation	41 249
Commitments and guarantees given	12 248
Other provisions	22 599
Tax liabilities	51 898
Current tax liabilities	28 461
Deferred tax liabilities	23 437
Share capital repayable on demand	0
Other liabilities	846 063
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	75 497 643

(continued)

(continued)

(BGN thousand)

	Carrying amount
EQUITY	
Capital	3 888 008
Paid-up capital	3 888 008
Unpaid capital which has been called up	0
Share premium	290 393
Equity instruments issued other than capital	184
Equity component of compound financial instruments	0
Other equity instruments issued	184
Other equity	0
Accumulated other comprehensive income	251 902
Items that will not be reclassified to profit or loss	106 756
<i>Tangible assets</i>	<i>111 301</i>
<i>Intangible assets</i>	<i>0</i>
<i>Actuarial gains or (-) losses on defined benefit pension plans</i>	<i>-4 545</i>
<i>Non-current assets and disposal groups classified as held for sale</i>	<i>0</i>
<i>Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates</i>	<i>0</i>
Items that may be reclassified to profit or loss	145 146
<i>Hedge of net investments in foreign operations [effective portion]</i>	<i>0</i>
<i>Foreign currency translation</i>	<i>-1</i>
<i>Hedging derivatives. Cash flow hedges [effective portion]</i>	<i>-40 774</i>
<i>Available-for-sale financial assets</i>	<i>182 333</i>
<i>Non-current assets and disposal groups classified as held for sale</i>	<i>3 588</i>
<i>Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates</i>	<i>0</i>
Retained earnings	3 726 400
Revaluation reserves	251
Other reserves	3 175 670
Reserves or accumulated losses of investments in subsidiaries, joint ventures and associates	0
Other	3 175 670
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	305 331
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
Accumulated other comprehensive income	0
Other items	0
TOTAL EQUITY	11 638 139
TOTAL EQUITY AND TOTAL LIABILITIES	87 135 782

STATEMENT OF PROFIT OR LOSS OF THE BANKING SYSTEM AS OF 31 MARCH 2016

(BGN thousand)

	Value
Interest income	847 702
Financial assets held for trading	6 510
Financial assets designated at fair value through profit or loss	2 072
Available-for-sale financial assets	43 264
Loans and receivables	782 092
Held-to-maturity investments	12 535
Derivatives – hedge accounting, interest rate risk	1 126
Other assets	103
(Interest expenses)	146 766
(Financial liabilities held for trading)	96
(Financial liabilities designated at fair value through profit or loss)	0
(Financial liabilities measured at amortised cost)	138 444
(Derivatives – hedge accounting, interest rate risk)	4 326
(Other liabilities)	3 900
(Expenses on share capital repayable on demand)	0
Dividend income	64
Financial assets held for trading	30
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	34
Fee and commission income	246 673
(Fee and commission expenses)	31 140
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	21 623
Available-for-sale financial assets	15 590
Loans and receivables	5 472
Held-to-maturity investments	561
Financial liabilities measured at amortised cost	0
Other	0
Gains or (-) losses on financial assets and liabilities held for trading, net	-40 740
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	991
Gains or (-) losses from hedge accounting, net	-85
Exchange differences [gain or (-) loss], net	85 874
Gains or (-) losses on derecognition of non-financial assets, net	1 696
Other operating income	47 757
(Other operating expenses)	90 406
TOTAL OPERATING INCOME, NET	943 243

(continued)

(continued)	(BGN thousand)
	Value
(Administrative expenses)	377 347
(Staff expenses)	182 058
(Other administrative expenses)	195 289
(Depreciation)	43 057
(Property, plant and equipment)	31 075
(Investment properties)	1 015
(Other intangible assets)	10 967
(Provisions or (-) reversal of provisions)	15 809
(Commitments and guarantees given)	8 955
(Other provisions)	6 854
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	175 202
(Financial assets measured at cost)	0
(Available-for-sale financial assets)	0
(Loans and receivables)	175 202
(Held-to-maturity investments)	0
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	823
(Property, plant and equipment)	0
(Investment properties)	0
(Goodwill)	0
(Other intangible assets)	0
(Other)	823
Negative goodwill recognised in profit or loss	10 856
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	13
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	341 874
(Tax expense or (-) income related to profit or loss from continuing operations)	36 543
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	305 331
Profit or (-) loss after tax from discontinued operations	0
Profit or (-) loss before tax from discontinued operations	0
(Tax expense or (-) income related to discontinued operations)	0
PROFIT OR (-) LOSS FOR THE YEAR	305 331
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	305 331

**DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS
OF THE BANKING SYSTEM AS OF 31 MARCH 2016**

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	12 029 920	3 867 034	7 366 436	63 880
Central banks	0	0	0	0
General governments	10 927 256	3 854 142	6 645 728	54 188
Credit institutions	818 299	0	497 907	7 562
Other financial corporations	183 518	0	147 040	831
Non-financial corporations	100 847	12 892	75 761	1 299

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	74 657 453	38 256 654	31 682 043	781 554
Central banks	12 225 858	10 356 138	1 863 103	107
General governments	589 703	202 824	386 878	6 246
Credit institutions	9 314 588	1 296 736	4 672 444	20 277
Other financial corporations	1 843 653	541 551	1 295 427	10 732
Non-financial corporations	32 630 740	13 260 218	18 236 818	398 906
Households	18 052 911	12 599 187	5 227 373	345 286
o.w. Residential mortgage loans	8 647 102	4 969 163	3 565 525	130 575
o.w. Credit for consumption	8 568 984	7 167 207	1 299 283	212 341

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	73 651 208	39 802 768	27 030 516	132 619
Central banks	0	0	0	1
General governments	1 986 762	1 695 475	249 496	4 179
Credit institutions	4 489 794	488 410	3 451 045	10 761
Other financial corporations	3 497 142	1 565 415	1 581 852	3 996
Non-financial corporations	19 059 497	11 392 326	5 619 779	13 256
Households	44 618 013	24 661 142	16 128 344	100 426

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
OF GROUP I BANKS AS OF 31 MARCH 2016**

	(BGN thousand)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	8 605 803
Cash on hand	778 471
Cash balances at central banks	6 684 855
Other demand deposits	1 142 477
Financial assets held for trading	1 165 562
Derivatives	121 865
Equity instruments	4 273
Debt securities	1 039 424
Loans and advances	0
Financial assets designated at fair value through profit or loss	0
Equity instruments	0
Debt securities	0
Loans and advances	0
Available-for-sale financial assets	5 224 084
Equity instruments	99 191
Debt securities	5 124 893
Loans and advances	0
Loans and receivables	32 651 612
Debt securities	180 669
Loans and advances	32 470 943
Held-to-maturity investments	27 271
Debt securities	27 271
Loans and advances	0
Derivatives – hedge accounting	2 903
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	133 974
Tangible assets	1 871 349
Property, plant and equipment	1 616 128
Investment property	255 221
Intangible assets	118 642
Goodwill	0
Other intangible assets	118 642
Tax assets	6 054
Current tax assets	1 847
Deferred tax assets	4 207
Other assets	195 882
Non-current assets and disposal groups classified as held for sale	85 439
TOTAL ASSETS	50 088 575

(continued)

(continued)

(BGN thousand)

	Carrying amount
LIABILITIES	
Financial liabilities held for trading	152 367
Derivatives	152 367
Short positions	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities designated at fair value through profit or loss	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities measured at amortised cost	42 120 840
Deposits	41 821 127
Debt securities issued	205 276
Other financial liabilities	94 437
Derivatives – hedge accounting	73 249
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	103 299
Pensions and other post employment defined benefit obligations	27 209
Other long-term employee benefits	0
Restructuring	27 869
Pending legal issues and tax litigation	39 327
Commitments and guarantees given	1 919
Other provisions	6 975
Tax liabilities	37 091
Current tax liabilities	18 950
Deferred tax liabilities	18 141
Share capital repayable on demand	0
Other liabilities	644 270
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	43 131 116

(continued)

(continued)

(BGN thousand)

	Carrying amount
EQUITY	
Capital	1 186 048
Paid-up capital	1 186 048
Unpaid capital which has been called up	0
Share premium	97 000
Equity instruments issued other than capital	0
Equity component of compound financial instruments	0
Other equity instruments issued	0
Other equity	0
Accumulated other comprehensive income	164 532
Items that will not be reclassified to profit or loss	90 667
<i>Tangible assets</i>	95 842
<i>Intangible assets</i>	0
<i>Actuarial gains or (-) losses on defined benefit pension plans</i>	-5 175
<i>Non-current assets and disposal groups classified as held for sale</i>	0
<i>Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates</i>	0
Items that may be reclassified to profit or loss	73 865
<i>Hedge of net investments in foreign operations [effective portion]</i>	0
<i>Foreign currency translation</i>	0
<i>Hedging derivatives. Cash flow hedges [effective portion]</i>	-40 774
<i>Available-for-sale financial assets</i>	114 639
<i>Non-current assets and disposal groups classified as held for sale</i>	0
<i>Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates</i>	0
Retained earnings	2 850 613
Revaluation reserves	0
Other reserves	2 430 212
Reserves or accumulated losses of investments in subsidiaries, joint ventures and associates	0
Other	2 430 212
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	229 054
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
Accumulated other comprehensive income	0
Other items	0
TOTAL EQUITY	6 957 459
TOTAL EQUITY AND TOTAL LIABILITIES	50 088 575

STATEMENT OF PROFIT OR LOSS OF GROUP I BANKS AS OF 31 MARCH 2016

(BGN thousand)

	Value
Interest income	533 093
Financial assets held for trading	4 851
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	31 395
Loans and receivables	495 541
Held-to-maturity investments	143
Derivatives – hedge accounting, interest rate risk	1 126
Other assets	37
(Interest expenses)	77 733
(Financial liabilities held for trading)	95
(Financial liabilities designated at fair value through profit or loss)	0
(Financial liabilities measured at amortised cost)	71 006
(Derivatives – hedge accounting, interest rate risk)	4 058
(Other liabilities)	2 574
(Expenses on share capital repayable on demand)	0
Dividend income	23
Financial assets held for trading	0
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	23
Fee and commission income	152 539
(Fee and commission expenses)	16 730
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	21 063
Available-for-sale financial assets	15 688
Loans and receivables	5 375
Held-to-maturity investments	0
Financial liabilities measured at amortised cost	0
Other	0
Gains or (-) losses on financial assets and liabilities held for trading, net	-54 858
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	-182
Exchange differences [gain or (-) loss], net	77 979
Gains or (-) losses on derecognition of non-financial assets, net	1 606
Other operating income	42 151
(Other operating expenses)	50 582
TOTAL OPERATING INCOME, NET	628 369

(continued)

(continued)	(BGN thousand)
	Value
(Administrative expenses)	203 822
(Staff expenses)	97 874
(Other administrative expenses)	105 948
(Depreciation)	27 582
(Property, plant and equipment)	20 376
(Investment properties)	389
(Other intangible assets)	6 817
(Provisions or (-) reversal of provisions)	12 991
(Commitments and guarantees given)	6 332
(Other provisions)	6 659
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	138 690
(Financial assets measured at cost)	0
(Available-for-sale financial assets)	0
(Loans and receivables)	138 690
(Held-to-maturity investments)	0
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
(Property, plant and equipment)	0
(Investment properties)	0
(Goodwill)	0
(Other intangible assets)	0
(Other)	0
Negative goodwill recognised in profit or loss	10 856
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	8
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	256 148
(Tax expense or (-) income related to profit or loss from continuing operations)	27 094
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	229 054
Profit or (-) loss after tax from discontinued operations	0
Profit or (-) loss before tax from discontinued operations	0
(Tax expense or (-) income related to discontinued operations)	0
PROFIT OR (-) LOSS FOR THE YEAR	229 054
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	229 054

**DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS
OF GROUP I BANKS AS OF 31 MARCH 2016**

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	6 372 256	1 781 206	4 021 878	36 026
Central banks	0	0	0	0
General governments	5 424 840	1 781 206	3 429 712	28 277
Credit institutions	764 605	0	451 174	7 222
Other financial corporations	142 826	0	113 201	158
Non-financial corporations	39 985	0	27 791	369

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	44 052 031	24 062 625	17 220 381	494 816
Central banks	6 684 855	5 821 686	863 169	0
General governments	318 500	39 829	278 670	3 336
Credit institutions	5 241 105	1 010 006	2 331 385	16 562
Other financial corporations	779 828	156 694	619 435	4 035
Non-financial corporations	18 376 242	8 149 832	9 487 307	228 523
Households	12 651 501	8 884 578	3 640 415	242 360
o.w. Residential mortgage loans	6 491 732	3 953 266	2 445 906	98 764
o.w. Credit for consumption	5 521 704	4 607 785	884 613	141 499

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	41 821 127	23 091 363	14 710 501	66 489
Central banks	0	0	0	0
General governments	912 943	744 837	144 863	3 153
Credit institutions	1 279 131	209 237	764 144	2 898
Other financial corporations	2 344 343	889 562	1 177 166	2 565
Non-financial corporations	9 563 021	5 399 893	3 120 420	6 518
Households	27 721 689	15 847 834	9 503 908	51 355

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
OF GROUP II BANKS AS OF 31 MARCH 2016**

	(BGN thousand)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	7 045 627
Cash on hand	659 669
Cash balances at central banks	5 126 040
Other demand deposits	1 259 918
Financial assets held for trading	509 065
Derivatives	21 301
Equity instruments	110 639
Debt securities	377 125
Loans and advances	0
Financial assets designated at fair value through profit or loss	281 767
Equity instruments	2 257
Debt securities	279 510
Loans and advances	0
Available-for-sale financial assets	2 847 618
Equity instruments	207 901
Debt securities	2 639 565
Loans and advances	152
Loans and receivables	20 596 997
Debt securities	0
Loans and advances	20 596 997
Held-to-maturity investments	2 014 838
Debt securities	2 014 838
Loans and advances	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	205 162
Tangible assets	738 001
Property, plant and equipment	444 742
Investment property	293 259
Intangible assets	53 679
Goodwill	0
Other intangible assets	53 679
Tax assets	16 276
Current tax assets	2 226
Deferred tax assets	14 050
Other assets	212 380
Non-current assets and disposal groups classified as held for sale	264 620
TOTAL ASSETS	34 786 030

(continued)

(continued)

(BGN thousand)

	Carrying amount
LIABILITIES	
Financial liabilities held for trading	34 694
Derivatives	34 694
Short positions	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities designated at fair value through profit or loss	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities measured at amortised cost	29 874 170
Deposits	29 646 249
Debt securities issued	147 913
Other financial liabilities	80 008
Derivatives – hedge accounting	4 959
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	35 358
Pensions and other post employment defined benefit obligations	8 203
Other long-term employee benefits	0
Restructuring	0
Pending legal issues and tax litigation	1 922
Commitments and guarantees given	9 693
Other provisions	15 540
Tax liabilities	14 392
Current tax liabilities	9 109
Deferred tax liabilities	5 283
Share capital repayable on demand	0
Other liabilities	182 448
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	30 146 021

(continued)

(continued)

(BGN thousand)

	Carrying amount
EQUITY	
Capital	2 701 960
Paid-up capital	2 701 960
Unpaid capital which has been called up	0
Share premium	193 393
Equity instruments issued other than capital	0
Equity component of compound financial instruments	0
Other equity instruments issued	0
Other equity	0
Accumulated other comprehensive income	85 822
Items that will not be reclassified to profit or loss	16 039
Tangible assets	15 459
Intangible assets	0
Actuarial gains or (-) losses on defined benefit pension plans	580
Non-current assets and disposal groups classified as held for sale	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	0
Items that may be reclassified to profit or loss	69 783
Hedge of net investments in foreign operations [effective portion]	0
Foreign currency translation	-1
Hedging derivatives. Cash flow hedges [effective portion]	0
Available-for-sale financial assets	66 196
Non-current assets and disposal groups classified as held for sale	3 588
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	0
Retained earnings	865 841
Revaluation reserves	251
Other reserves	717 391
Reserves or accumulated losses of investments in subsidiaries, joint ventures and associates	0
Other	717 391
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	75 351
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
Accumulated other comprehensive income	0
Other items	0
TOTAL EQUITY	4 640 009
TOTAL EQUITY AND TOTAL LIABILITIES	34 786 030

STATEMENT OF PROFIT OR LOSS OF GROUP II BANKS AS OF 31 MARCH 2016

(BGN thousand)

	Value
Interest income	307 192
Financial assets held for trading	1 228
Financial assets designated at fair value through profit or loss	2 072
Available-for-sale financial assets	11 043
Loans and receivables	280 391
Held-to-maturity investments	12 392
Derivatives – hedge accounting, interest rate risk	0
Other assets	66
(Interest expenses)	67 715
(Financial liabilities held for trading)	1
(Financial liabilities designated at fair value through profit or loss)	0
(Financial liabilities measured at amortised cost)	66 312
(Derivatives – hedge accounting, interest rate risk)	268
(Other liabilities)	1 134
(Expenses on share capital repayable on demand)	0
Dividend income	41
Financial assets held for trading	30
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	11
Fee and commission income	90 162
(Fee and commission expenses)	13 642
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	492
Available-for-sale financial assets	-166
Loans and receivables	97
Held-to-maturity investments	561
Financial liabilities measured at amortised cost	0
Other	0
Gains or (-) losses on financial assets and liabilities held for trading, net	12 019
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	991
Gains or (-) losses from hedge accounting, net	97
Exchange differences [gain or (-) loss], net	5 014
Gains or (-) losses on derecognition of non-financial assets, net	78
Other operating income	5 169
(Other operating expenses)	39 684
TOTAL OPERATING INCOME, NET	300 214

(continued)

(continued)	(BGN thousand)
	Value
(Administrative expenses)	160 687
(Staff expenses)	80 275
(Other administrative expenses)	80 412
(Depreciation)	15 086
(Property, plant and equipment)	10 477
(Investment properties)	626
(Other intangible assets)	3 983
(Provisions or (-) reversal of provisions)	2 687
(Commitments and guarantees given)	2 646
(Other provisions)	41
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	36 432
(Financial assets measured at cost)	0
(Available-for-sale financial assets)	0
(Loans and receivables)	36 432
(Held-to-maturity investments)	0
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	823
(Property, plant and equipment)	0
(Investment properties)	0
(Goodwill)	0
(Other intangible assets)	0
(Other)	823
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	5
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	84 504
(Tax expense or (-) income related to profit or loss from continuing operations)	9 153
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	75 351
Profit or (-) loss after tax from discontinued operations	0
Profit or (-) loss before tax from discontinued operations	0
(Tax expense or (-) income related to discontinued operations)	0
PROFIT OR (-) LOSS FOR THE YEAR	75 351
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	75 351

**DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS
OF GROUP II BANKS AS OF 31 MARCH 2016**

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	5 311 038	1 914 461	3 169 299	26 736
Central banks	0	0	0	0
General governments	5 158 145	1 901 569	3 043 112	24 813
Credit institutions	53 694	0	46 733	340
Other financial corporations	40 692	0	33 839	673
Non-financial corporations	58 507	12 892	45 615	910

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	28 709 667	13 529 795	13 396 448	280 576
Central banks	5 126 040	4 122 760	996 663	107
General governments	271 203	162 995	108 208	2 910
Credit institutions	3 427 554	278 549	1 855 294	3 316
Other financial corporations	835 120	287 152	544 992	4 772
Non-financial corporations	13 651 542	4 965 177	8 306 088	166 597
Households	5 398 208	3 713 162	1 585 203	102 874
o.w. Residential mortgage loans	2 154 321	1 015 469	1 118 998	31 795
o.w. Credit for consumption	3 045 127	2 558 403	413 536	70 806

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	29 646 249	15 618 372	11 593 969	65 004
Central banks	0	0	0	1
General governments	1 022 401	910 786	104 369	1 026
Credit institutions	2 809 197	177 100	2 540 210	7 801
Other financial corporations	1 033 990	634 149	363 799	1 424
Non-financial corporations	8 159 450	5 194 016	2 110 806	6 640
Households	16 621 211	8 702 321	6 474 785	48 112

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
OF GROUP III BANKS AS OF 31 MARCH 2016**

	(BGN thousand)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	798 269
Cash on hand	4 529
Cash balances at central banks	414 830
Other demand deposits	378 910
Financial assets held for trading	100 024
Derivatives	10 640
Equity instruments	0
Debt securities	89 384
Loans and advances	0
Financial assets designated at fair value through profit or loss	0
Equity instruments	0
Debt securities	0
Loans and advances	0
Available-for-sale financial assets	257 610
Equity instruments	368
Debt securities	257 242
Loans and advances	0
Loans and receivables	1 091 279
Debt securities	0
Loans and advances	1 091 279
Held-to-maturity investments	0
Debt securities	0
Loans and advances	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	3 343
Property, plant and equipment	3 343
Investment property	0
Intangible assets	2 060
Goodwill	0
Other intangible assets	2 060
Tax assets	1 087
Current tax assets	8
Deferred tax assets	1 079
Other assets	6 561
Non-current assets and disposal groups classified as held for sale	944
TOTAL ASSETS	2 261 177

(continued)

(continued)

(BGN thousand)

	Carrying amount
LIABILITIES	
Financial liabilities held for trading	11 069
Derivatives	11 069
Short positions	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities designated at fair value through profit or loss	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities measured at amortised cost	2 188 729
Deposits	2 183 832
Debt securities issued	0
Other financial liabilities	4 897
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	948
Pensions and other post employment defined benefit obligations	216
Other long-term employee benefits	0
Restructuring	12
Pending legal issues and tax litigation	0
Commitments and guarantees given	636
Other provisions	84
Tax liabilities	415
Current tax liabilities	402
Deferred tax liabilities	13
Share capital repayable on demand	0
Other liabilities	19 345
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	2 220 506

(continued)

(continued)

(BGN thousand)

	Carrying amount
EQUITY	
Capital	0
Paid-up capital	0
Unpaid capital which has been called up	0
Share premium	0
Equity instruments issued other than capital	184
Equity component of compound financial instruments	0
Other equity instruments issued	184
Other equity	0
Accumulated other comprehensive income	1 548
Items that will not be reclassified to profit or loss	50
<i>Tangible assets</i>	0
<i>Intangible assets</i>	0
<i>Actuarial gains or (-) losses on defined benefit pension plans</i>	50
<i>Non-current assets and disposal groups classified as held for sale</i>	0
<i>Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates</i>	0
Items that may be reclassified to profit or loss	1 498
<i>Hedge of net investments in foreign operations [effective portion]</i>	0
<i>Foreign currency translation</i>	0
<i>Hedging derivatives. Cash flow hedges [effective portion]</i>	0
<i>Available-for-sale financial assets</i>	1 498
<i>Non-current assets and disposal groups classified as held for sale</i>	0
<i>Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates</i>	0
Retained earnings	9 946
Revaluation reserves	0
Other reserves	28 067
Reserves or accumulated losses of investments in subsidiaries, joint ventures and associates	0
Other	28 067
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	926
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
Accumulated other comprehensive income	0
Other items	0
TOTAL EQUITY	40 671
TOTAL EQUITY AND TOTAL LIABILITIES	2 261 177

STATEMENT OF PROFIT OR LOSS OF GROUP III BANKS AS OF 31 MARCH 2016

(BGN thousand)

	Value
Interest income	7 417
Financial assets held for trading	431
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	826
Loans and receivables	6 160
Held-to-maturity investments	0
Derivatives – hedge accounting, interest rate risk	0
Other assets	0
(Interest expenses)	1 318
(Financial liabilities held for trading)	0
(Financial liabilities designated at fair value through profit or loss)	0
(Financial liabilities measured at amortised cost)	1 126
(Derivatives – hedge accounting, interest rate risk)	0
(Other liabilities)	192
(Expenses on share capital repayable on demand)	0
Dividend income	0
Financial assets held for trading	0
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	0
Fee and commission income	3 972
(Fee and commission expenses)	768
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	68
Available-for-sale financial assets	68
Loans and receivables	0
Held-to-maturity investments	0
Financial liabilities measured at amortised cost	0
Other	0
Gains or (-) losses on financial assets and liabilities held for trading, net	2 099
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	2 881
Gains or (-) losses on derecognition of non-financial assets, net	12
Other operating income	437
(Other operating expenses)	140
TOTAL OPERATING INCOME, NET	14 660

(continued)

(continued)	(BGN thousand)
	Value
(Administrative expenses)	12 838
(Staff expenses)	3 909
(Other administrative expenses)	8 929
(Depreciation)	389
(Property, plant and equipment)	222
(Investment properties)	0
(Other intangible assets)	167
(Provisions or (-) reversal of provisions)	131
(Commitments and guarantees given)	-23
(Other provisions)	154
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	80
(Financial assets measured at cost)	0
(Available-for-sale financial assets)	0
(Loans and receivables)	80
(Held-to-maturity investments)	0
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
(Property, plant and equipment)	0
(Investment properties)	0
(Goodwill)	0
(Other intangible assets)	0
(Other)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	1 222
(Tax expense or (-) income related to profit or loss from continuing operations)	296
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	926
Profit or (-) loss after tax from discontinued operations	0
Profit or (-) loss before tax from discontinued operations	0
(Tax expense or (-) income related to discontinued operations)	0
PROFIT OR (-) LOSS FOR THE YEAR	926
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	926

**DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS
OF GROUP III BANKS AS OF 31 MARCH 2016**

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	346 626	171 367	175 259	1 118
Central banks	0	0	0	0
General governments	344 271	171 367	172 904	1 098
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	2 355	0	2 355	20

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	1 895 755	664 234	1 065 214	6 162
Central banks	414 963	411 692	3 271	0
General governments	0	0	0	0
Credit institutions	645 929	8 181	485 765	399
Other financial corporations	228 705	97 705	131 000	1 925
Non-financial corporations	602 956	145 209	443 423	3 786
Households	3 202	1 447	1 755	52
o.w. Residential mortgage loans	1 049	428	621	16
o.w. Credit for consumption	2 153	1 019	1 134	36

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	2 183 832	1 093 033	726 046	1 126
Central banks	0	0	0	0
General governments	51 418	39 852	264	0
Credit institutions	401 466	102 073	146 691	62
Other financial corporations	118 809	41 704	40 887	7
Non-financial corporations	1 337 026	798 417	388 553	98
Households	275 113	110 987	149 651	959

V. Balance Sheet Statements, Statements of Profit or Loss and Other Individual Bank Data*

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Balance Sheet Statements, Statements of Profit or Loss and Other Individual Bank Data

Allianz Bank Bulgaria	59
BNP Paribas S.A. – Sofia Branch	63
Bulgarian-American Credit Bank	67
Bulgarian Development Bank	71
Central Cooperative Bank	75
CIBANK	79
Citibank Europe, Bulgaria Branch	83
D Commerce Bank	87
DSK Bank	91
Eurobank Bulgaria	95
First Investment Bank	99
ING Bank N.V., Sofia Branch	103
International Asset Bank	107
Investbank	111
IŞBANK AG, Sofia Branch	115
Municipal Bank PLC	119
Piraeus Bank Bulgaria	123
ProCredit Bank, Bulgaria	127
Raiffeisenbank, Bulgaria	131
Société Générale Expressbank	135
TBI Bank	139
T.C. Ziraat Bank, Sofia Branch	143
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Tokuda Bank	151
UniCredit Bulbank	155
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* Banks are arranged in alphabetical order, not according to the bank identification code.

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 31 MARCH 2016**

	(BGN thousand)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	409 932
Financial assets held for trading	27 441
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	160 662
Loans and receivables	1 285 473
Held-to-maturity investments	413 517
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	8 709
Intangible assets	3 893
Tax assets	1 387
Other assets	9 400
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	2 320 414
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	2 096 494
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	924
Tax liabilities	1 585
Share capital repayable on demand	0
Other liabilities	17 965
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	2 116 968
EQUITY	
Capital	69 000
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	3 189
Retained earnings	113 758
Revaluation reserves	0
Other reserves	9 850
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	7 649
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	203 446
TOTAL EQUITY AND TOTAL LIABILITIES	2 320 414

STATEMENT OF PROFIT OR LOSS AS OF 31 MARCH 2016

(BGN thousand)

	Value
Interest income	21 615
(Interest expenses)	3 645
(Expenses on share capital repayable on demand)	0
Dividend income	2
Fee and commission income	4 926
(Fee and commission expenses)	536
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	-489
Gains or (-) losses on financial assets and liabilities held for trading, net	854
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-186
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	588
(Other operating expenses)	2 301
TOTAL OPERATING INCOME, NET	20 828
(Administrative expenses)	8 996
(Depreciation)	732
(Provisions or (-) reversal of provisions)	-16
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	2 617
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	8 499
(Tax expense or (-) income related to profit or loss from continuing operations)	850
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	7 649
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	7 649
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	7 649

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 MARCH 2016

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	600 355	156 723	443 073	4 075
Central banks	0	0	0	0
General governments	588 432	156 723	431 150	3 951
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	11 923	0	11 923	124

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	1 786 509	994 935	583 798	17 540
Central banks	245 463	172 338	73 125	0
General governments	42 022	751	41 271	390
Credit institutions	264 703	3	97 757	149
Other financial corporations	57 289	25 992	31 297	573
Non-financial corporations	600 348	391 025	168 982	6 739
Households	576 684	404 826	171 366	9 689
o.w. Residential mortgage loans	328 210	199 222	128 882	5 897
o.w. Credit for consumption	189 836	170 382	19 198	3 628

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	2 096 494	1 086 345	806 689	3 645
Central banks	0	0	0	0
General governments	26 686	26 245	433	11
Credit institutions	58 792	111	58 679	65
Other financial corporations	249 537	165 398	78 576	54
Non-financial corporations	589 610	322 348	142 901	296
Households	1 171 869	572 243	526 100	3 219



ALLIANZ BANK BULGARIA

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 345 of 3 June 1997 of the BNB Governing Council. License updated by: Order No. 100-000276 of 31 July 1998 of the BNB Governor and amended by Order No. 100-00515 of 22 November 1999 and by Order No. RD 22-0469 of 20 June 2002 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0856 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2258 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 12 November 1997 of the Sofia City Court on Company file No. 12684 of 1997, lot No. 44383, vol. 487, p. 202; re-entered in the Commercial Register to the Registry Agency, UIC 128001319, certificate No. 20080513130424 of 13 May 2008.</p>
Address of the head office	<p>79 Knyaginya Maria-Luiza Blvd., 1202 Sofia tel. 02/9215 522; 02/9215 487 Website: www.bank.allianz.bg</p>
Management	
Supervisory Board	<p>Dimitar Georgiev Zhelev – Chairman Maksim Stanev Sirakov Christoph Plein Raymond Seymour Rainer Franz Peter Kisbenedek Kai Mueller</p>
Management Board	<p>Svetoslav Veleslavov Gavriiski – Chairman and Chief Executive Director Rosen Stoyadinov Stanimirov – Executive Director Dorcho Dimitrov Ilchev – Executive Director Georgi Kostadinov Zamanov – Executive Director Christo Borisov Babbev Kamelia Georgieva Gyuleva Marieta Vassileva Petrova</p>
Shareholders (shares over 10 per cent)	
	Allianz Bulgaria Holding Ltd. – 99.89 per cent
Auditor	KPMG Bulgaria OOD



BNP PARIBAS

BNP PARIBAS S.A. – SOFIA BRANCH

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Balance Sheet Statements, Statements of Profit or Loss and Other Individual Bank Data

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 31 MARCH 2016

	(BGN thousand)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	260 030
Financial assets held for trading	4 877
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	2 407
Loans and receivables	496 996
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	335
Intangible assets	75
Tax assets	101
Other assets	910
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	765 731
LIABILITIES	
Financial liabilities held for trading	4 759
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	743 031
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	232
Tax liabilities	32
Share capital repayable on demand	0
Other liabilities	15 362
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	763 416
EQUITY	
Capital	0
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	47
Retained earnings	4 113
Revaluation reserves	0
Other reserves	0
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	-1 845
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	2 315
TOTAL EQUITY AND TOTAL LIABILITIES	765 731



BNP PARIBAS

BNP PARIBAS S.A. – SOFIA BRANCH

STATEMENT OF PROFIT OR LOSS AS OF 31 MARCH 2016

(BGN thousand)

	Value
Interest income	2 923
(Interest expenses)	967
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	1 311
(Fee and commission expenses)	143
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	10
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	18
Gains or (-) losses on derecognition of non-financial assets, net	12
Other operating income	3
(Other operating expenses)	0
TOTAL OPERATING INCOME, NET	3 167
(Administrative expenses)	4 938
(Depreciation)	49
(Provisions or (-) reversal of provisions)	-6
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	28
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	-1 842
(Tax expense or (-) income related to profit or loss from continuing operations)	3
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	-1 845
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	-1 845
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	-1 845



BNP PARIBAS

BNP PARIBAS S.A. – SOFIA BRANCH

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Balance Sheet Statements, Statements of Profit or Loss and Other Individual Bank Data

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 MARCH 2016

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	2 355	0	2 355	20
Central banks	0	0	0	0
General governments	0	0	0	0
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	2 355	0	2 355	20

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	758 490	238 823	508 655	2 766
Central banks	118 988	118 988	0	0
General governments	0	0	0	0
Credit institutions	270 028	88	258 928	65
Other financial corporations	221 772	97 699	124 073	1 853
Non-financial corporations	147 672	22 047	125 625	848
Households	30	1	29	0
o.w. Residential mortgage loans	0	0	0	0
o.w. Credit for consumption	30	1	29	0

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	743 031	383 116	283 982	968
Central banks	0	0	0	0
General governments	587	423	164	0
Credit institutions	25 918	23 094	0	31
Other financial corporations	34 572	22 056	12 516	7
Non-financial corporations	431 817	231 129	137 237	12
Households	250 137	106 414	134 065	918



BNP PARIBAS

BNP PARIBAS S.A. – SOFIA BRANCH

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	By Order No. RD 22-2254 of 28 November 2006 of the BNB Governor, the BNP Paribas S.A., Paris, French Republic, was granted a permit to conduct bank transactions in Bulgaria through a branch in Sofia.
Legal registration	Entered in the Commercial Register by Resolution No. 1 of the Sofia City Court of 4 December 2006, company file No. 14557 of 2006, lot No. 111317, vol. 1504, reg. 10, p. 111; re-entered in the Commercial Register to the Registry Agency, UIC 175185891, certificate No. 20081112140056 of 12 November 2008
Address of the head office	2 Tsar Osvoboditel Blvd., 1000 Sofia tel. 02/9218 640; 02/9218 650 Website: www.bnpparibas.bg
Management	The branch is managed and represented jointly by two of the following persons: the Governor and Deputy Governors or by two of the Deputy Governors respectively: Hans Walfrid Jan Brucke – Managing Director Ivaylo Lyubomirov Lyubomirov – Deputy Managing Director Dusan Cvetkovic – Deputy Managing Director
Shareholders (shares over 10 per cent)	BNP Paribas S.A., Republic of France – 100 per cent
Auditor	Deloitte Audit OOD



**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 31 MARCH 2016**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	150 018
Financial assets held for trading	0
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	83 281
Loans and receivables	635 621
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	3 050
Tangible assets	93 118
Intangible assets	1 136
Tax assets	82
Other assets	4 624
Non-current assets and disposal groups classified as held for sale	44 836
TOTAL ASSETS	1 015 766
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	845 820
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	0
Tax liabilities	0
Share capital repayable on demand	0
Other liabilities	7 285
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	853 105
EQUITY	
Capital	24 691
Share premium	37 050
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	7 837
Retained earnings	92 544
Revaluation reserves	0
Other reserves	0
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	539
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	162 661
TOTAL EQUITY AND TOTAL LIABILITIES	1 015 766



**BULGARIAN-
AMERICAN
CREDIT BANK**

STATEMENT OF PROFIT OR LOSS AS OF 31 MARCH 2016

(BGN thousand)

	Value
Interest income	9 398
(Interest expenses)	3 239
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	1 396
(Fee and commission expenses)	62
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	41
Gains or (-) losses on financial assets and liabilities held for trading, net	364
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-13
Gains or (-) losses on derecognition of non-financial assets, net	19
Other operating income	193
(Other operating expenses)	1 322
TOTAL OPERATING INCOME, NET	6 775
(Administrative expenses)	3 973
(Depreciation)	605
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	1 729
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	29
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	497
(Tax expense or (-) income related to profit or loss from continuing operations)	-42
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	539
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	539
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	539

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 MARCH 2016

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	79 069	22 485	55 371	289
Central banks	0	0	0	0
General governments	79 069	22 485	55 371	289
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	898 666	229 266	577 717	9 109
Central banks	112 330	59 496	52 834	0
General governments	6 627	6 627	0	125
Credit institutions	95 260	3	32 283	67
Other financial corporations	946	0	946	19
Non-financial corporations	645 763	147 621	469 658	8 337
Households	37 740	15 519	21 996	561
o.w. Residential mortgage loans	15 621	6 793	8 626	235
o.w. Credit for consumption	9 426	6 850	2 569	171

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	837 819	374 964	369 300	3 147
Central banks	0	0	0	0
General governments	35 444	35 366	78	39
Credit institutions	29 809	20 030	9 779	98
Other financial corporations	12 081	11 158	922	67
Non-financial corporations	226 723	146 804	64 202	597
Households	533 762	161 606	294 319	2 346



**BULGARIAN-
AMERICAN
CREDIT BANK**

BACB

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 425 of 11 July 1996 of the BNB Governing Council in accordance with the requirements of the Law on Banks and Credit Activity.</p> <p>License updated by:</p> <p>Order No. 100-000476 of 30 December 1998 of the BNB Governor to conduct transactions under Article 1, paragraphs 1 and 2 of the Law on Banks in Bulgaria and abroad;</p> <p>Order No. RD 22-0861 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2271 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 3 December 1996 of the Sofia City Court on company file No. 12587 of 1996, lot No. 35659, vol. 397, p. 180; re-entered in the Commercial Register to the Registry Agency, UIC 121246419, certificate No. 20080327112129 of 27 March 2008</p>
Address of the head office	<p>2 Slavyanska Str., 1000 Sofia tel. 02/965 8358; 02/965 8345 Website: www.bacb.bg</p>
Management	
Supervisory Board	<p>Tzvetelina Borislavova Karagyzova – Chair Martin Boychev Ganev Jason Lyle Cook</p>
Management Board	<p>Vassil Stefanov Simov – Chairman and Executive Director Ilian Petrov Georgiev – Executive Director Silvia Kirilova Kirilova Loreta Ivanova Grigorova – Executive Director</p>
Shareholders (shares over 10 per cent)	<p>Gramercy Emerging Markets Fund CSIF AD – 61.43 per cent LTBI HOLDINGS LLC, USA – 32.77 per cent</p>
Auditor	Ernst & Young Audit OOD



**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 31 MARCH 2016**

	(BGN thousand)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	119 418
Financial assets held for trading	738
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	283 306
Loans and receivables	1 063 044
Held-to-maturity investments	1 979
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	87 643
Tangible assets	33 128
Intangible assets	70
Tax assets	725
Other assets	5 576
Non-current assets and disposal groups classified as held for sale	8 731
TOTAL ASSETS	1 604 358
LIABILITIES	
Financial liabilities held for trading	288
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	881 696
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	1 771
Tax liabilities	913
Share capital repayable on demand	0
Other liabilities	1 363
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	886 031
EQUITY	
Capital	601 774
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	1 768
Retained earnings	37 765
Revaluation reserves	0
Other reserves	68 805
(-) Treasury shares	
Profit or loss attributable to owners of the parent	8 215
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	718 327
TOTAL EQUITY AND TOTAL LIABILITIES	1 604 358


STATEMENT OF PROFIT OR LOSS AS OF 31 MARCH 2016

(BGN thousand)

	Value
Interest income	14 256
(Interest expenses)	936
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	513
(Fee and commission expenses)	8
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	49
Gains or (-) losses on financial assets and liabilities held for trading, net	-2
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-156
Gains or (-) losses on derecognition of non-financial assets, net	-4
Other operating income	304
(Other operating expenses)	47
TOTAL OPERATING INCOME, NET	13 969
(Administrative expenses)	2 106
(Depreciation)	81
(Provisions or (-) reversal of provisions)	-38
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	2 648
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	-44
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	9 128
(Tax expense or (-) income related to profit or loss from continuing operations)	913
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	8 215
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	8 215
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	8 215



DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 MARCH 2016

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	282 642	154 950	127 692	454
Central banks	0	0	0	0
General governments	277 580	154 950	122 630	388
Credit institutions	3 083	0	3 083	37
Other financial corporations	1 979	0	1 979	29
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	1 331 097	629 388	649 671	13 787
Central banks	115 987	99 372	16 615	0
General governments	50 901	50 901	0	551
Credit institutions	381 723	166 618	180 740	1 118
Other financial corporations	65 139	65 139	0	0
Non-financial corporations	693 605	223 616	452 316	12 000
Households	23 742	23 742	0	118
o.w. Residential mortgage loans	2 274	2 274	0	20
o.w. Credit for consumption	1 249	1 249	0	12

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	881 696	586 770	262 419	899
Central banks	0	0	0	0
General governments	17 877	0	17 877	38
Credit institutions	226 705	20 531	200 833	639
Other financial corporations	132 423	123 603	8 639	109
Non-financial corporations	500 289	440 238	33 089	112
Households	4 402	2 398	1 981	1



BULGARIAN DEVELOPMENT BANK

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Order No. 100-000078 of 25 February 1999 of the BNB Governor to conduct bank transactions in Bulgaria and abroad and to conduct transactions under Article 1, paragraphs 1 and 2 of the Law on Banks.</p> <p>License updated by:</p> <p>Order No. RD 22-0842 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2272 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of the Sofia City Court of 11 March 1999 on company file No. 3400 of 1999, lot No. 879, vol. 16, p. 38; re-entered in the Commercial Register to the Registry Agency, UIC 121856059, certificate No. 20080429100249 of 29 April 2008</p>
Address of the head office	<p>10 Stefan Karadzha Str., 1000 Sofia tel. 02/9306 333 Websites: www.nasbank.bg; www.bbr.bg</p>
Management	
Supervisory Board	<p>Atanas Slavchev Katsarchev – Chairman Dimitar Kirilov Dimitrov Kiril Milanov Ananiev</p>
Management Board	<p>Angel Kirilov Gekov – Chairman and Executive Director Bilyan Lyubomirov Balev – Deputy Chairman and Executive Director Iliya Vassilev Kirchev – Executive Director</p>
Shareholders (shares over 10 per cent)	
	Ministry of Finance – 100 per cent
Auditor	Ernst & Young Audit OOD

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 31 MARCH 2016**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	1 076 012
Financial assets held for trading	168 071
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	235 639
Loans and receivables	2 528 610
Held-to-maturity investments	483 395
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	59 788
Tangible assets	95 823
Intangible assets	1 487
Tax assets	161
Other assets	52 616
Non-current assets and disposal groups classified as held for sale	2 871
TOTAL ASSETS	4 704 473
LIABILITIES	
Financial liabilities held for trading	1 345
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	4 312 931
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	0
Tax liabilities	1 541
Share capital repayable on demand	0
Other liabilities	5 864
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	4 321 681
EQUITY	
Capital	113 154
Share premium	79 444
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	9 772
Retained earnings	6 704
Revaluation reserves	0
Other reserves	171 757
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	1 961
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	382 792
TOTAL EQUITY AND TOTAL LIABILITIES	4 704 473

STATEMENT OF PROFIT OR LOSS AS OF 31 MARCH 2016

(BGN thousand)

	Value
Interest income	38 533
(Interest expenses)	11 991
(Expenses on share capital repayable on demand)	0
Dividend income	32
Fee and commission income	11 751
(Fee and commission expenses)	1 575
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	142
Gains or (-) losses on financial assets and liabilities held for trading, net	78
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	2 159
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	530
(Other operating expenses)	45
TOTAL OPERATING INCOME, NET	39 614
(Administrative expenses)	22 048
(Depreciation)	2 290
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	13 124
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	27
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	2 179
(Tax expense or (-) income related to profit or loss from continuing operations)	218
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	1 961
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	1 961
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	1 961

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 MARCH 2016

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	688 146	112 079	572 401	4 211
Central banks	0	0	0	0
General governments	635 450	112 079	519 705	3 277
Credit institutions	0	0	0	21
Other financial corporations	26 774	0	26 774	514
Non-financial corporations	25 922	0	25 922	399

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	3 507 106	2 183 441	1 087 276	34 322
Central banks	868 543	866 019	2 524	0
General governments	13 870	3 962	9 908	138
Credit institutions	286 126	22 020	58 991	268
Other financial corporations	255 607	144 678	108 290	2 053
Non-financial corporations	1 690 516	805 087	865 022	24 144
Households	392 444	341 675	42 541	7 719
o.w. Residential mortgage loans	110 797	81 678	29 074	1 589
o.w. Credit for consumption	269 285	258 754	8 879	6 130

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	4 242 067	2 748 111	1 179 891	11 025
Central banks	0	0	0	0
General governments	155 989	154 489	1 328	362
Credit institutions	10 016	318	5 576	46
Other financial corporations	76 735	38 350	37 334	167
Non-financial corporations	781 674	540 899	138 757	1 006
Households	3 217 653	2 014 055	996 896	9 444



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Protocol No. 14 of 25 February 1991 of the BNB to conduct bank transactions in Bulgaria.</p> <p>License updated by:</p> <p>Order No. 100-000398 of 11 November 1998 of the BNB Governing Council to conduct bank transactions abroad;</p> <p>Order No. 100-00493 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0849 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2256 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by resolution of 28 March 1991 of the Sofia City Court on company file No. 5227 of 1991, lot No. 334, vol. 4, p. 11; re-entered in the Commercial Register to the Registry Agency, UIC 831447150, certificate No. 20080718100200 of 18 July 2008</p>
Address of the head office	<p>87 Tsarigradsko Shosse Blvd., 1113 Sofia</p> <p>tel. 02/9266 266</p> <p>Website: www.ccbank.bg</p>
Management	
Supervisory Board	<p>Ivo Kamenov Georgiev – Chairman</p> <p>Central Cooperative Union, represented by Petar Ivanov Stefanov</p> <p>Marin Velikov Mitev</p> <p>Rayna Dimitrova Kouzмова</p>
Management Board	<p>Alexander Asenov Vodenicharov – Chairman</p> <p>Tsvetan Tsankov Botev – Deputy Chairman</p> <p>Georgi Dimitrov Konstantinov – Executive Director</p> <p>Sava Marinov Stoynov – Executive Director</p> <p>Alexander Dimitrov Kerezov</p> <p>Biser Yordanov Slavkov</p> <p>Tsvetanka Donkova Krumova</p> <p>Georgi Koshev Kostov</p>
Procurator	Tihomir Angelov Atanasov
Shareholders (shares over 10 per cent)	CCB Group EAD – 68.56 per cent
Auditor	Deloitte Audit OOD

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 31 MARCH 2016**

	(BGN thousand)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	666 670
Financial assets held for trading	0
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	465 258
Loans and receivables	1 493 494
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	11 866
Tangible assets	60 247
Intangible assets	2 287
Tax assets	5 976
Other assets	5 538
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	2 711 336
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	2 393 495
Derivatives – hedge accounting	4 959
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	1 942
Tax liabilities	0
Share capital repayable on demand	0
Other liabilities	14 136
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	2 414 532
EQUITY	
Capital	227 933
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	10 933
Retained earnings	28 849
Revaluation reserves	0
Other reserves	22 891
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	6 198
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	296 804
TOTAL EQUITY AND TOTAL LIABILITIES	2 711 336



STATEMENT OF PROFIT OR LOSS AS OF 31 MARCH 2016

(BGN thousand)

	Value
Interest income	23 275
(Interest expenses)	2 930
(Expenses on share capital repayable on demand)	0
Dividend income	2
Fee and commission income	8 885
(Fee and commission expenses)	1 686
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	97
Exchange differences [gain or (-) loss], net	652
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	499
(Other operating expenses)	3 956
TOTAL OPERATING INCOME, NET	24 838
(Administrative expenses)	14 031
(Depreciation)	1 051
(Provisions or (-) reversal of provisions)	212
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	2 656
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	6 888
(Tax expense or (-) income related to profit or loss from continuing operations)	690
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	6 198
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	6 198
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	6 198

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 MARCH 2016

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	459 378	114 062	337 681	2 876
Central banks	0	0	0	0
General governments	459 378	114 062	337 681	2 876
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	2 299 872	823 433	1 357 674	20 399
Central banks	330 925	37 550	293 375	0
General governments	32 440	3 940	28 500	307
Credit institutions	299 471	0	182 135	300
Other financial corporations	81 507	3 224	78 283	221
Non-financial corporations	935 861	287 635	646 800	8 487
Households	619 668	491 084	128 581	11 084
o.w. Residential mortgage loans	316 135	192 467	123 668	4 575
o.w. Credit for consumption	303 533	298 617	4 913	6 509

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	2 393 495	861 112	1 403 271	2 662
Central banks	0	0	0	0
General governments	82 185	65 183	12 849	102
Credit institutions	980 863	2 062	978 801	576
Other financial corporations	138 745	87 663	43 672	286
Non-financial corporations	323 457	221 416	71 303	97
Households	868 245	484 788	296 646	1 601



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 26 of 27 January 1995 of the BNB Governing Council under Article 9, paragraph 1 of the Law on Banks and Credit Activity to conduct bank transactions in Bulgaria and abroad.</p> <p>License updated by:</p> <p>Order No. 100-00502 of 18 November 1999 of the BNB Governing Council in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0858 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2255 of 16 November 2009 of the BNB Governing Council in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 8 March 1995 of the Sofia City Court on company file No. 2757 of 1995, lot No. 665, vol. 12, reg. II, p. 126; re-entered in the Commercial Register to the Registry Agency, UIC 831686320, certificate No. 20080227204600 of 27 February 2008</p>
Address of the head office	<p>1 Tsar Boris III Blvd., 1612 Sofia tel. 02/9029 240; 02/9029 111 Website: www.cibank.bg</p>
Management	
Supervisory Board	<p>Luc Gijssens – Chairman Willem Huetting Christine Van Rijsseghem</p>
Management Board	<p>Peter Grozdev Andronov – Chairman and Chief Executive Director Frank Jansen – Executive Director Christof De Mil – Executive Director Svetla Atanasova Georgieva – Executive Director Hristina Atanasova Filipova – Procurator</p>
Shareholders (shares over 10 per cent)	<p>KBC BANK N.V., Kingdom of Belgium – 100 per cent</p>
Auditor	<p>Pricewaterhouse Coopers Audit OOD</p>



CITIBANK EUROPE – BULGARIA BRANCH

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Balance Sheet Statements, Statements of Profit or Loss and Other Individual Bank Data

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 31 MARCH 2016

	(BGN thousand)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	336 959
Financial assets held for trading	93 970
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	146 768
Loans and receivables	134 935
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	1 812
Intangible assets	1 321
Tax assets	137
Other assets	3 450
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	719 352
LIABILITIES	
Financial liabilities held for trading	4 746
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	700 894
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	343
Tax liabilities	186
Share capital repayable on demand	0
Other liabilities	1 360
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	707 529
EQUITY	
Capital	0
Share premium	0
Equity instruments issued other than capital	184
Other equity	0
Accumulated other comprehensive income	331
Retained earnings	9 197
Revaluation reserves	0
Other reserves	0
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	2 111
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	11 823
TOTAL EQUITY AND TOTAL LIABILITIES	719 352



CITIBANK EUROPE – BULGARIA BRANCH

STATEMENT OF PROFIT OR LOSS AS OF 31 MARCH 2016

(BGN thousand)

	Value
Interest income	1 321
(Interest expenses)	223
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	1 393
(Fee and commission expenses)	427
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	68
Gains or (-) losses on financial assets and liabilities held for trading, net	861
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	2 661
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	80
(Other operating expenses)	140
TOTAL OPERATING INCOME, NET	5 594
(Administrative expenses)	3 057
(Depreciation)	168
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	0
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	2 369
(Tax expense or (-) income related to profit or loss from continuing operations)	258
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	2 111
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	2 111
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	2 111



CITIBANK EUROPE – BULGARIA BRANCH

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Balance Sheet Statements, Statements of Profit or Loss and Other Individual Bank Data

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 MARCH 2016

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	235 985	106 085	129 900	670
Central banks	0	0	0	0
General governments	235 985	106 085	129 900	670
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	472 494	198 318	261 185	651
Central banks	135 504	135 504	0	0
General governments	0	0	0	0
Credit institutions	211 015	0	198 027	92
Other financial corporations	0	0	0	0
Non-financial corporations	125 975	62 814	63 158	559
Households	0	0	0	0
o.w. Residential mortgage loans	0	0	0	0
o.w. Credit for consumption	0	0	0	0

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	699 827	465 890	167 076	31
Central banks	0	0	0	0
General governments	50 653	39 251	100	0
Credit institutions	25 717	25 291	426	0
Other financial corporations	72 929	14 665	24 479	0
Non-financial corporations	550 528	386 683	142 071	31
Households	0	0	0	0



CITIBANK EUROPE – BULGARIA BRANCH

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	The Branch applies the EU principle of freedom of establishment in another Member State on the basis of the Single European Passport
Legal registration	European branch is entered in the Commercial Register to the Registry Agency on 17 December 2013, UIC 202861597
Address of the branch	48 Sitnyakovo Blvd., Serdika offices, floor 10, 1505 Sofia tel. 02/9175 100 Website: www.citibank.com/bulgaria
Management	Stanislava Petkova Taneva – Governor Grigoriy Ananiev Ananiev – Governor Borislava Stoyanova Jereva-Naymushina – Governor Lucia Mihaela Caprita – Governor Valentina Milosheva-Rangelova – Deputy Governor
Shareholders (shares over 10 per cent)	Citibank Europe Plc., Republic of Ireland – 100 per cent
Auditor	KPMG Bulgaria OOD

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 31 MARCH 2016**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	62 044
Financial assets held for trading	0
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	72 380
Loans and receivables	416 881
Held-to-maturity investments	107 163
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	1 034
Tangible assets	45 971
Intangible assets	308
Tax assets	124
Other assets	1 503
Non-current assets and disposal groups classified as held for sale	8 112
TOTAL ASSETS	715 520
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	618 537
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	280
Tax liabilities	0
Share capital repayable on demand	0
Other liabilities	5 199
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	624 016
EQUITY	
Capital	75 000
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	0
Retained earnings	570
Revaluation reserves	147
Other reserves	15 431
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	356
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	91 504
TOTAL EQUITY AND TOTAL LIABILITIES	715 520



STATEMENT OF PROFIT OR LOSS AS OF 31 MARCH 2016

(BGN thousand)

	Value
Interest income	6 072
(Interest expenses)	1 148
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	1 947
(Fee and commission expenses)	155
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	24
Gains or (-) losses on financial assets and liabilities held for trading, net	2 383
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-57
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	278
(Other operating expenses)	0
TOTAL OPERATING INCOME, NET	9 344
(Administrative expenses)	4 627
(Depreciation)	427
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	3 895
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	395
(Tax expense or (-) income related to profit or loss from continuing operations)	39
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	356
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	356
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	356

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 MARCH 2016

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	179 460	81 782	92 495	1 230
Central banks	0	0	0	0
General governments	134 438	81 782	52 656	993
Credit institutions	41 150	0	35 967	233
Other financial corporations	3 872	0	3 872	4
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	493 298	208 583	231 907	4 842
Central banks	42 287	41 907	380	0
General governments	22 413	15 307	7 106	311
Credit institutions	83 264	262	42 455	58
Other financial corporations	10 702	2 857	7 845	121
Non-financial corporations	295 634	121 392	163 174	3 660
Households	38 998	26 858	10 947	692
o.w. Residential mortgage loans	14 764	8 914	5 850	236
o.w. Credit for consumption	24 234	17 944	5 097	456

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	618 537	353 781	214 589	1 148
Central banks	0	0	0	1
General governments	54 344	54 055	289	79
Credit institutions	5 008	5 008	0	22
Other financial corporations	21 862	9 968	9 975	19
Non-financial corporations	261 057	158 029	64 829	255
Households	276 266	126 721	139 496	772



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 100-000101 of 12 March 1999 of the BNB Governor in accordance with the requirements of the Law on Banks.</p> <p>License updated by:</p> <p>Order No. RD 22-0862 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2264 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 15 April 1999 of the Sofia City Court on company file No. 3936 of 1999, lot No. 50420, vol. 547, p. 178; re-entered in the Commercial Register to the Registry Agency, UIC 121884560, certificate No. 20080529100732 of 29 May 2008</p>
Address of the head office	<p>8 General Totleben Blvd., 1606 Sofia</p> <p>tel. 02/989 44 44</p> <p>Website: www.dbank.bg</p>
Management	
Supervisory Board	<p>Bahattin Gürbüz</p> <p>Emel Fuat Güven</p> <p>Valery Borissov Borissov</p>
Management Board	<p>Anna Ivanova Asparuhova – Chair and Executive Director</p> <p>Martin Emilov Ganchev – Executive Director</p> <p>Plamen Ivanov Dermendzhiev</p>
Shareholders (shares over 10 per cent)	<p>Fuat Güven (Fuat Hyusniev Osmanov) – 66.67 per cent</p> <p>FORTERA EAD, Republic of Bulgaria – 33.33%</p>
Auditor	AFA OOD

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 31 MARCH 2016**

	(BGN thousand)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	2 019 321
Financial assets held for trading	57 582
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	837 445
Loans and receivables	7 870 914
Held-to-maturity investments	7 107
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	35 976
Tangible assets	304 995
Intangible assets	41 793
Tax assets	0
Other assets	27 437
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	11 202 570
LIABILITIES	
Financial liabilities held for trading	32 626
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	9 333 846
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	12 631
Tax liabilities	17 766
Share capital repayable on demand	0
Other liabilities	452 128
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	9 848 997
EQUITY	
Capital	153 984
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	112 407
Retained earnings	25 317
Revaluation reserves	0
Other reserves	982 208
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	79 657
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	1 353 573
TOTAL EQUITY AND TOTAL LIABILITIES	11 202 570

STATEMENT OF PROFIT OR LOSS AS OF 31 MARCH 2016

(BGN thousand)

	Value
Interest income	137 603
(Interest expenses)	4 633
(Expenses on share capital repayable on demand)	0
Dividend income	2
Fee and commission income	36 857
(Fee and commission expenses)	4 649
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	1 806
Gains or (-) losses on financial assets and liabilities held for trading, net	-9 820
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	4 785
Gains or (-) losses on derecognition of non-financial assets, net	84
Other operating income	792
(Other operating expenses)	430
TOTAL OPERATING INCOME, NET	162 397
(Administrative expenses)	51 551
(Depreciation)	10 127
(Provisions or (-) reversal of provisions)	57
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	11 780
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	88 882
(Tax expense or (-) income related to profit or loss from continuing operations)	9 225
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	79 657
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	79 657
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	79 657

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 MARCH 2016

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	858 788	221 982	445 596	10 092
Central banks	0	0	0	0
General governments	669 749	221 982	256 557	4 335
Credit institutions	189 039	0	189 039	5 757
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	10 535 925	6 038 724	3 165 194	127 480
Central banks	1 425 306	1 424 530	776	0
General governments	8 715	7 431	1 284	91
Credit institutions	1 992 573	5 523	665 523	9 248
Other financial corporations	85 478	49 483	35 995	696
Non-financial corporations	2 174 688	963 898	1 200 506	18 744
Households	4 849 165	3 587 859	1 261 110	98 701
o.w. Residential mortgage loans	1 982 416	1 178 004	804 267	34 236
o.w. Credit for consumption	2 529 547	2 190 724	338 773	63 433

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	9 333 846	6 256 097	2 377 416	4 572
Central banks	0	0	0	0
General governments	162 386	128 620	33 142	52
Credit institutions	55 156	5 698	508	51
Other financial corporations	325 101	81 263	197 192	42
Non-financial corporations	1 513 388	795 565	409 746	183
Households	7 277 815	5 244 951	1 736 828	4 244



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>State Savings Bank (SSB) was transformed into a commercial bank according to Ordinance No. 59 of 25 November 1998 of the Council of Ministers pursuant to the Law on Transformation of the SSB (Darjaven Vestnik, issue 48 of 28 April 1998). By Order No. RD 22-0882 of 26 September 2002 of the BNB Governor, DSK Bank was granted a permission to conduct bank transactions under Article 1, paragraphs 1 and 2 of the Law on Banks.</p> <p>License updated by: Order No. RD 22-0843 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2251 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 26 January 1999 of the Sofia City Court on company file No. 756 of 1999, lot No. 875, vol. 16, reg. II, p. 22; re-entered in the Commercial Register to the Registry Agency, UIC 121830616, certificate No. 20080408143126 of 8 April 2008</p>
Address of the head office	<p>19 Moskovska Str., 1036 Sofia tel. 02/9391 220 Website: www.dskbank.bg</p>
Management	
Supervisory Board	<p>Laszlo Bencsik – Chairman Laszlo Wolf – Deputy Chairman Andras Takacs Gabor Kuncze Zoltan Dencs Attila Kozsik</p>
Management Board	<p>Violina Marinova Spasova – Chair and Chief Executive Director Diana Decheva Miteva – Executive Director Dorothea Nikolaeva Nikolova – Executive Director Yuriy Blagoev Genov – Executive Director Margarita Dobрева Petrova-Karidi – Executive Director</p>
Shareholders (shares over 10 per cent)	<p>OTP Bank RT, Hungary – 100 per cent</p>
Auditor	<p>Deloitte Audit OOD</p>

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 31 MARCH 2016**

	(BGN thousand)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	785 238
Financial assets held for trading	15 519
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	411 388
Loans and receivables	5 311 549
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	47 239
Intangible assets	39 762
Tax assets	0
Other assets	15 759
Non-current assets and disposal groups classified as held for sale	11 409
TOTAL ASSETS	6 637 863
LIABILITIES	
Financial liabilities held for trading	2 975
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	5 510 033
Derivatives – hedge accounting	5 044
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	39 374
Tax liabilities	5 969
Share capital repayable on demand	0
Other liabilities	31 018
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	5 594 413
EQUITY	
Capital	560 323
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	11 670
Retained earnings	164 100
Revaluation reserves	0
Other reserves	282 521
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	24 836
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	1 043 450
TOTAL EQUITY AND TOTAL LIABILITIES	6 637 863

STATEMENT OF PROFIT OR LOSS AS OF 31 MARCH 2016

(BGN thousand)

	Value
Interest income	74 986
(Interest expenses)	10 027
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	15 907
(Fee and commission expenses)	2 749
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	37
Gains or (-) losses on financial assets and liabilities held for trading, net	1 271
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	-87
Exchange differences [gain or (-) loss], net	587
Gains or (-) losses on derecognition of non-financial assets, net	2
Other operating income	29 836
(Other operating expenses)	5 978
TOTAL OPERATING INCOME, NET	103 785
(Administrative expenses)	29 336
(Depreciation)	3 070
(Provisions or (-) reversal of provisions)	22 400
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	31 561
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	10 856
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	8
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	28 282
(Tax expense or (-) income related to profit or loss from continuing operations)	3 446
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	24 836
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	24 836
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	24 836

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 MARCH 2016

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	572 436	8 651	401 151	2 571
Central banks	0	0	0	0
General governments	398 030	8 651	389 285	1 945
Credit institutions	162 540	0	0	554
Other financial corporations	1 750	0	1 750	26
Non-financial corporations	10 116	0	10 116	46

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	6 243 271	3 237 170	2 809 668	70 195
Central banks	561 714	490 906	70 808	0
General governments	1 593	1 593	0	18
Credit institutions	937 773	5	894 585	3 344
Other financial corporations	75 470	24 607	50 863	413
Non-financial corporations	2 418 852	1 261 566	1 110 856	27 133
Households	2 247 869	1 458 493	682 556	39 287
o.w. Residential mortgage loans	1 348 121	679 520	583 239	15 892
o.w. Credit for consumption	861 863	770 022	74 171	22 599

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	5 510 033	3 060 751	2 073 904	8 979
Central banks	0	0	0	0
General governments	53 425	48 410	3 987	40
Credit institutions	138 766	40 523	98 138	874
Other financial corporations	343 650	78 622	263 133	250
Non-financial corporations	925 787	592 343	298 567	1 101
Households	4 048 405	2 300 853	1 410 079	6 714



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 21 of 14 March 1991 of the BNB Governing Council. License updated by: Resolution No. 15 of 15 April 1992 of the BNB Governing Council to conduct foreign currency activity in accordance with the requirements of the Law on Banks and Credit Activity; Order No. 100-00488 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0845 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2252 of 16 November 2009 of the BNB Governor in accordance with the Law on Amendment to the Law on Credit Institutions</p>
Legal registration	<p>Entered in the Commercial Register by resolution of the Sofia City Court on company file No. 10646 of 1991, lot No. 414, vol. 4, p. 91; re-entered in the Commercial Register to the Registry Agency, UIC 000694749, certificate No. 20080311154207 of 11 March 2008</p>
Address of the head office	<p>260 Okolovrasten pat Str., 1766 Sofia tel. 02/8166 000 Website: www.postbank.bg</p>
Management	
Supervisory Board	<p>Theodoros Karakasis – Chairman Christina Theofilidi Anastasios Nikolaou Stavros Ioannu Michalakis Louis Georgios Provopoulos</p>
Management Board	<p>Petia Nikolova Dimitrova – Chair and Chief Executive Director Dimitar Borisov Shumarov – Executive Director Asen Vasilev Yagodin – Executive Director Iordan Marinov Souvandjiev</p>
Procurator	<p>Milena Ivaylova Vaneva</p>
Shareholders (shares over 10 per cent)	<p>New Europe Holding B.V., Kingdom of the Netherlands – 54.27 per cent Eurobank Ergasias S.A., Greece – 34.56 per cent CEH Balkan Holdings Limited, Cyprus – 11.16 per cent</p>
Auditor	<p>Pricewaterhouse Coopers Audit OOD</p>

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 31 MARCH 2016**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	1 289 197
Financial assets held for trading	11 118
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	458 231
Loans and receivables	5 228 725
Held-to-maturity investments	20 164
Derivatives – hedge accounting	2 719
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	36 357
Tangible assets	1 250 742
Intangible assets	10 015
Tax assets	1 847
Other assets	111 793
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	8 420 908
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	7 617 054
Derivatives – hedge accounting	230
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	6 686
Tax liabilities	8 240
Share capital repayable on demand	0
Other liabilities	20 249
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	7 652 459
EQUITY	
Capital	110 000
Share premium	97 000
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	16 186
Retained earnings	482 748
Revaluation reserves	0
Other reserves	39 861
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	22 654
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	768 449
TOTAL EQUITY AND TOTAL LIABILITIES	8 420 908

STATEMENT OF PROFIT OR LOSS AS OF 31 MARCH 2016

(BGN thousand)

	Value
Interest income	112 667
(Interest expenses)	35 029
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	23 999
(Fee and commission expenses)	3 679
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	3 104
Gains or (-) losses on financial assets and liabilities held for trading, net	236
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	2 069
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	1 969
(Other operating expenses)	9 793
TOTAL OPERATING INCOME, NET	95 543
(Administrative expenses)	38 736
(Depreciation)	4 167
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	27 416
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	25 224
(Tax expense or (-) income related to profit or loss from continuing operations)	2 570
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	22 654
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	22 654
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	22 654

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 MARCH 2016

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	480 424	220 674	204 167	2 968
Central banks	0	0	0	0
General governments	413 618	220 674	190 398	2 439
Credit institutions	66 806	0	13 769	529
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	7 140 431	2 211 305	4 283 952	109 699
Central banks	641 941	74 549	567 392	0
General governments	918	902	16	20
Credit institutions	645 834	9	203 197	179
Other financial corporations	273 205	20 371	249 414	127
Non-financial corporations	4 095 909	1 342 538	2 557 897	79 378
Households	1 482 624	772 936	706 036	29 995
o.w. Residential mortgage loans	590 558	213 263	376 603	9 832
o.w. Credit for consumption	751 271	559 673	188 639	19 894

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	7 317 341	4 000 913	2 646 708	30 473
Central banks	0	0	0	0
General governments	297 328	295 927	1 400	2 753
Credit institutions	41 689	36 745	1 748	40
Other financial corporations	42 426	20 667	20 021	70
Non-financial corporations	996 970	553 942	248 732	1 600
Households	5 938 928	3 093 632	2 374 807	26 010



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 278 of 1 October 1993 of the BNB Governing Council to conduct bank transactions in Bulgaria in accordance with the requirements of the Law on Banks and Credit Activity. License amended by Resolution No. 273 of 14 September 1995 of the BNB Governing Council to conduct bank transactions abroad. License updated by:</p> <p>Order No. 100-00498 of 18 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0857 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2257 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by resolution of the Sofia City Court on company file No. 18045 of 1993, lot No. 11941, vol. 163, p. 106; re-entered in the Commercial Register to the Registry Agency, UIC 831094393, certificate No. 20080421091311 of 21 April 2008</p>
Address of the head office	<p>37 Dragan Tsankov Blvd., 1797 Sofia tel. 02/91 001 Website: www.fibank.bg</p>
Management	
Supervisory Board	<p>Evgeni Krustev Lukanov – Chairman Maya Lyubenova Georgieva – Deputy Chair Georgi Dimitrov Mutaftchiev Radka Veselinova Mineva Jordan Velichkov Skortchev Jyrki Ilmari Koskelo</p>
Management Board	<p>Dimitar Kostov Kostov – Chairman and Executive Director Vassil Christov Christov – Chief Executive Director Svetoslav Stoyanov Moldovansky – Executive Director Maya Ivanova Oyfalosh – Executive Director Zhivko Ivanov Todorov Nadya Vassileva Koshinska</p>
Shareholders (shares over 10 per cent)	<p>Tzeko Todorov Minev – 42.5 per cent Ivaylo Dimitrov Mutaftchiev – 42.5 per cent</p>
Auditor	BDO Bulgaria OOD

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 31 MARCH 2016**

	(BGN thousand)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	170 325
Financial assets held for trading	1 177
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	91 234
Loans and receivables	411 622
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	522
Intangible assets	368
Tax assets	505
Other assets	1 929
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	677 682
LIABILITIES	
Financial liabilities held for trading	1 564
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	675 315
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	514
Tax liabilities	148
Share capital repayable on demand	0
Other liabilities	1 929
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	679 470
EQUITY	
Capital	0
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	131
Retained earnings	-3 248
Revaluation reserves	0
Other reserves	1 018
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	311
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	-1 788
TOTAL EQUITY AND TOTAL LIABILITIES	677 682



ING BANK N.V., SOFIA BRANCH

STATEMENT OF PROFIT OR LOSS AS OF 31 MARCH 2016

(BGN thousand)

	Value
Interest income	2 373
(Interest expenses)	39
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	991
(Fee and commission expenses)	168
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	1 136
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	37
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	331
(Other operating expenses)	0
TOTAL OPERATING INCOME, NET	4 661
(Administrative expenses)	3 975
(Depreciation)	94
(Provisions or (-) reversal of provisions)	137
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	109
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	346
(Tax expense or (-) income related to profit or loss from continuing operations)	35
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	311
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	311
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	311

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 MARCH 2016

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	91 085	65 282	25 803	232
Central banks	0	0	0	0
General governments	91 085	65 282	25 803	232
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	586 154	214 408	241 592	2 141
Central banks	153 037	153 037	0	0
General governments	0	0	0	0
Credit institutions	127 333	7 834	1 860	140
Other financial corporations	6 406	6	6 400	63
Non-financial corporations	299 378	53 531	233 332	1 938
Households	0	0	0	0
o.w. Residential mortgage loans	0	0	0	0
o.w. Credit for consumption	0	0	0	0

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	671 485	228 487	233 651	39
Central banks	0	0	0	0
General governments	178	178	0	0
Credit institutions	342 126	53 591	142 499	5
Other financial corporations	11 252	4 973	3 892	0
Non-financial corporations	317 929	169 745	87 260	34
Households	0	0	0	0



ING BANK N.V., SOFIA BRANCH

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 134 of 14 April 1994 of the BNB Governing Council in accordance with the requirements of the Law on Banks and Credit Activity. License amended by Resolution No. 199 of 16 June 1994 of the BNB Governing Council. License updated by Order No. 100-00563 of 22 December 1999 of the BNB Governor in accordance with the requirements of the Law on Banks. After the accession of the Republic of Bulgaria to the EU branches of banks from Member States licensed by the BNB prior the entry into force of the Law on Credit Institutions shall continue to perform their activities by virtue of the mutual recognition of the single European passport.
Legal registration	Entered in the Commercial Register by resolution of 26 July 1994 of the Sofia City Court on company file No. 11357 of 1994; re-entered in the Commercial Register to the Registry Agency, UIC 831553811, certificate No. 20080618132823 of 18 June 2008
Address of the branch	49B, Bulgaria Blvd., entr. A, seventh floor, 1404 Sofia tel. 02/9176 400 Website: www.ing.bg
Management	Egbert Voerman – Chief Executive Director Vladimir Boyanov Tchimov – Executive Director Miroslava Mihailova Strashilova – Executive Director Tsvetomir Stefanov Uzunov – Executive Director
Shareholders (shares over 10 per cent)	ING Bank N.V., Kingdom of the Netherlands – 100 per cent
Auditor	Ernst & Young Audit OOD

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 31 MARCH 2016**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	245 719
Financial assets held for trading	661
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	5 671
Loans and receivables	708 397
Held-to-maturity investments	152 670
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	5
Tangible assets	17 411
Intangible assets	1 604
Tax assets	89
Other assets	36 559
Non-current assets and disposal groups classified as held for sale	9 090
TOTAL ASSETS	1 177 876
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	1 073 206
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	0
Tax liabilities	481
Share capital repayable on demand	0
Other liabilities	11 598
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	1 085 285
EQUITY	
Capital	30 306
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	0
Retained earnings	59 413
Revaluation reserves	0
Other reserves	0
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	2 872
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	92 591
TOTAL EQUITY AND TOTAL LIABILITIES	1 177 876

STATEMENT OF PROFIT OR LOSS AS OF 31 MARCH 2016

(BGN thousand)

	Value
Interest income	9 451
(Interest expenses)	5 551
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	3 710
(Fee and commission expenses)	256
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	264
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-1
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	316
(Other operating expenses)	1 590
TOTAL OPERATING INCOME, NET	6 343
(Administrative expenses)	4 788
(Depreciation)	365
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-2 020
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	3 210
(Tax expense or (-) income related to profit or loss from continuing operations)	338
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	2 872
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	2 872
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	2 872

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 MARCH 2016

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	152 670	29 388	122 803	1 109
Central banks	0	0	0	0
General governments	148 850	27 372	120 999	1 109
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	3 820	2 016	1 804	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	963 599	368 660	515 366	8 342
Central banks	143 563	80 162	63 401	0
General governments	10 928	10 928	0	175
Credit institutions	255 364	31 349	148 852	579
Other financial corporations	30 215	25 358	4 857	116
Non-financial corporations	479 569	209 814	265 369	6 708
Households	43 960	11 049	32 887	764
o.w. Residential mortgage loans	16 602	3 540	13 062	565
o.w. Credit for consumption	27 358	7 509	19 825	199

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	1 043 611	624 348	334 033	5 078
Central banks	0	0	0	0
General governments	67 086	65 532	1 554	38
Credit institutions	0	0	0	0
Other financial corporations	17 991	12 463	5 468	76
Non-financial corporations	298 136	174 153	109 078	1 053
Households	660 398	372 200	217 933	3 911



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Protocol No. 42 of 25 October 1989 of the BNB Governing Council. By Protocol No. 93 of 20 December 1990 of the BNB was permitted to conduct transactions in Bulgaria.</p> <p>License updated by:</p> <p>Resolution No. 59 of 18 February 1993 of the BNB Governing Council to conduct bank transactions abroad;</p> <p>Order No. 100-00492 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0847 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2263 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by resolution of 6 May 1991 of the Sofia City Court on company file No. 2367 of 1991, lot No. 53, vol. 1, p. 140; re-entered in the Commercial Register to the Registry Agency, UIC 000694329, certificate No. 20080609113132 of 9 June 2008</p>
Address of the head office	<p>81–83 Todor Alexandrov Blvd., 1303 Sofia</p> <p>tel. 02/8120 234; 02/8120 366</p> <p>Website: www.iabank.bg</p>
Management	
Supervisory Board	<p>Ivan Minkov Dragnevski – Chairman</p> <p>Georgi Stoinev Harizanov – Deputy Chairman</p> <p>Georgi Borislavov Georgiev</p> <p>Victor Georgiev Vulkov</p> <p>Rumyana Lyubenova Gotseva-Yordanova</p>
Management Board	<p>Aleksey Asenov Tsvetanov – Chairman and Chief Executive Director</p> <p>Rumen Georgiev Sirakov – Deputy Chairman and Executive Director</p> <p>Maria Andreeva Guneva</p>
Shareholders (shares over 10 per cent)	<p>Dynatrade International – 33 per cent</p>
Auditor	<p>BDO Bulgaria OOD</p>

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 31 MARCH 2016**

	(BGN thousand)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	254 231
Financial assets held for trading	18 681
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	457 670
Loans and receivables	974 469
Held-to-maturity investments	51 422
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	41 349
Intangible assets	526
Tax assets	678
Other assets	17 726
Non-current assets and disposal groups classified as held for sale	107 085
TOTAL ASSETS	1 923 837
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	1 741 939
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	327
Tax liabilities	823
Share capital repayable on demand	0
Other liabilities	2 343
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	1 745 432
EQUITY	
Capital	121 667
Share premium	28 333
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	-4 639
Retained earnings	-2 027
Revaluation reserves	0
Other reserves	34 678
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	393
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	178 405
TOTAL EQUITY AND TOTAL LIABILITIES	1 923 837

STATEMENT OF PROFIT OR LOSS AS OF 31 MARCH 2016

(BGN thousand)

	Value
Interest income	15 664
(Interest expenses)	9 598
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	5 160
(Fee and commission expenses)	358
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	25
Gains or (-) losses on financial assets and liabilities held for trading, net	399
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-146
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	393
(Other operating expenses)	1 999
TOTAL OPERATING INCOME, NET	9 540
(Administrative expenses)	6 273
(Depreciation)	420
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	2 454
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	393
(Tax expense or (-) income related to profit or loss from continuing operations)	0
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	393
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	393
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	393

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 MARCH 2016

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	508 195	147 349	319 192	1 618
Central banks	0	0	0	0
General governments	497 534	136 885	318 995	1 326
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	10 661	10 464	197	292

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	1 201 394	352 284	800 997	14 045
Central banks	132 934	63 830	69 104	0
General governments	14 277	14 277	0	204
Credit institutions	87 719	4 098	73 167	0
Other financial corporations	36 335	158	36 177	616
Non-financial corporations	786 486	227 509	522 511	10 773
Households	143 643	42 412	100 038	2 452
o.w. Residential mortgage loans	56 467	8 602	47 719	999
o.w. Credit for consumption	87 176	33 810	52 319	1 453

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	1 695 799	1 061 553	543 603	9 598
Central banks	0	0	0	0
General governments	136 453	136 038	394	18
Credit institutions	10 022	10 022	0	48
Other financial corporations	10 583	7 946	2 590	33
Non-financial corporations	329 622	235 882	55 990	1 080
Households	1 209 119	671 665	484 629	8 419

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 364 of 1 December 1994 of the BNB Governing Council to conduct bank transactions in Bulgaria and abroad under Article 9, para. 1 of the Law on Banks and Credit Activity.</p> <p>License updated by:</p> <p>Order No. 100-000574 of 27 December 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0844 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2261 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 16 December 1994 of the Sofia City Court on company file No. 23891 of 1994, lot No. 21604, vol. 261, reg. 1, p. 130; re-entered in the Commercial Register to the Registry Agency, UIC 831663282, certificate No. 20080526122145 of 26 May 2008</p>
Address of the head office	<p>85 Bulgaria Blvd., 1404 Sofia</p> <p>tel. 02/8186 123</p> <p>Website: www.ibank.bg</p>
Management	
Supervisory Board	<p>Petia Ivanova Barakova-Slavova – Chair</p> <p>Festa Holding AD</p> <p>Dimitriyka Lazarova Andreeva</p>
Management Board	<p>Plamen Yordanov Milkov – Chairman and Executive Director</p> <p>Radka Boneva Nikodimova – Deputy Chair and Executive Director</p> <p>Vesela Ivanova Koleva-Dzhidzheva</p> <p>Zdravka Rumenova Ruseva</p>
Shareholders (shares over 10 per cent)	<p>Festa Holding – 48.55 per cent</p> <p>Adil Said Ahmed Al Shanfari, Sultanate of Oman – 34.25 per cent</p> <p>Petia Ivanova Barakova-Slavova – 13.49 per cent</p>
Auditor	BDO Bulgaria OOD

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 31 MARCH 2016**

	(BGN thousand)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	10 693
Financial assets held for trading	0
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	0
Loans and receivables	3 675
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	58
Intangible assets	7
Tax assets	0
Other assets	44
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	14 477
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	14 507
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	1
Tax liabilities	0
Share capital repayable on demand	0
Other liabilities	1
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	14 509
EQUITY	
Capital	0
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	0
Retained earnings	-116
Revaluation reserves	0
Other reserves	0
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	84
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	-32
TOTAL EQUITY AND TOTAL LIABILITIES	14 477

İŞBANK

İŞBANK AG, SOFIA BRANCH

STATEMENT OF PROFIT OR LOSS AS OF 31 MARCH 2016

(BGN thousand)

	Value
Interest income	67
(Interest expenses)	27
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	38
(Fee and commission expenses)	12
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	166
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	0
(Other operating expenses)	0
TOTAL OPERATING INCOME, NET	232
(Administrative expenses)	138
(Depreciation)	10
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	0
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	84
(Tax expense or (-) income related to profit or loss from continuing operations)	0
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	84
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	84
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	84

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 MARCH 2016

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	0	0	0	0
Central banks	0	0	0	0
General governments	0	0	0	0
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	14 096	348	9 331	67
Central banks	406	347	59	0
General governments	0	0	0	0
Credit institutions	10 015	1	5 597	0
Other financial corporations	0	0	0	0
Non-financial corporations	3 675	0	3 675	67
Households	0	0	0	0
o.w. Residential mortgage loans	0	0	0	0
o.w. Credit for consumption	0	0	0	0

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	14 507	433	9 623	26
Central banks	0	0	0	0
General governments	0	0	0	0
Credit institutions	6 953	0	3 541	26
Other financial corporations	0	0	0	0
Non-financial corporations	7 502	407	6 056	0
Households	52	26	26	0

**İŞBANK AG, SOFIA BRANCH****STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS**

License granted by the BNB	İŞBANK AG – Sofia Branch is a branch of İŞBANK GmbH, Germany; a Member State of the EU; therefore, no license granted by the BNB is required.
Legal registration	Entered in the Commercial Register to the Registry Agency, UIC 201390377, certificate No. 20110114094254 of 14 January 2011
Address of the branch	2 Pozitano Square, Perform Business Centre, first floor, 1000 Sofia tel. 02/4022010 Website: www.isbank.de/en/our-branches/branch-sofia
Management	Sevil Mehmedova Cherkezova – Governor
Shareholders (shares over 10 per cent)	İŞBANK AG, Federal Republic of Germany – 100 per cent
Auditor	



BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 31 MARCH 2016

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	248 811
Financial assets held for trading	10 854
Financial assets designated at fair value through profit or loss	276 332
Available-for-sale financial assets	3 759
Loans and receivables	405 232
Held-to-maturity investments	269 155
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	1 666
Tangible assets	55 419
Intangible assets	905
Tax assets	0
Other assets	11 238
Non-current assets and disposal groups classified as held for sale	1 269
TOTAL ASSETS	1 284 640
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	1 191 628
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	0
Tax liabilities	1 032
Share capital repayable on demand	0
Other liabilities	3 216
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	1 195 876
EQUITY	
Capital	49 196
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	6 959
Retained earnings	0
Revaluation reserves	104
Other reserves	32 013
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	492
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	88 764
TOTAL EQUITY AND TOTAL LIABILITIES	1 284 640



STATEMENT OF PROFIT OR LOSS AS OF 31 MARCH 2016

(BGN thousand)

	Value
Interest income	9 336
(Interest expenses)	1 885
(Expenses on share capital repayable on demand)	0
Dividend income	3
Fee and commission income	2 502
(Fee and commission expenses)	500
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	171
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	992
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-15
Gains or (-) losses on derecognition of non-financial assets, net	10
Other operating income	261
(Other operating expenses)	104
TOTAL OPERATING INCOME, NET	10 771
(Administrative expenses)	9 182
(Depreciation)	554
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	477
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	558
(Tax expense or (-) income related to profit or loss from continuing operations)	66
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	492
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	492
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	492



DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 MARCH 2016

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	545 487	263 513	281 391	4 263
Central banks	0	0	0	0
General governments	545 487	263 513	281 391	4 263
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	685 869	443 087	206 656	5 073
Central banks	206 727	190 358	16 369	0
General governments	40 168	35 111	5 057	483
Credit institutions	101 761	30 796	35 041	23
Other financial corporations	644	578	30	12
Non-financial corporations	267 000	138 094	128 740	3 105
Households	69 569	48 150	21 419	1 450
o.w. Residential mortgage loans	17 485	10 930	6 555	288
o.w. Credit for consumption	52 084	37 220	14 864	1 162

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	1 187 031	849 919	299 632	1 832
Central banks	0	0	0	0
General governments	321 192	276 043	44 924	95
Credit institutions	19 620	6	19 614	165
Other financial corporations	3 673	3 237	422	6
Non-financial corporations	276 876	205 141	56 538	143
Households	565 670	365 492	178 134	1 423



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 121 of 4 March 1996 of the BNB Governing Council to conduct bank transactions in Bulgaria in accordance with the requirements of the Law on Banks and Credit Activity. License amended by Resolution No. 499 of 22 July 1996 of the BNB Governing Council and Resolution No. 249 of 11 April 1997 of the BNB Governing Council to conduct bank transactions abroad.</p> <p>License updated by:</p> <p>Order No. 100-00491 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0851 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2259 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 4 April 1996 of the Sofia City Court on company file No. 5197 of 1996, lot No. 737, vol. 13, reg. II, p. 138; re-entered in the Commercial Register to the Registry Agency, UIC 121086224, certificate No. 20091006100436 of 6 October 2009</p>
Address of the head office	<p>6 Vrabcha Str., 1000 Sofia tel. 02/9300 111 Website: www.municipalbank.bg</p>
Management	
Supervisory Board	<p>Stefan Lazarov Nenov – Chairman Zdravko Borisov Gargarov – Deputy Chairman Spas Simeonov Dimitrov</p>
Management Board	<p>Sasho Petrov Tchakalski – Chairman and Executive Director Ivanka Toteva Popova – Deputy Chair Nikolay Mihaylov Kolev – Executive Director Lidia Spasova Kotzeva-Stankova – Member and Procurator Lyudmila Stoyanova Vasileva</p>
Shareholders (shares over 10 per cent)	<p>Sofia Municipality – 67.65 per cent</p>
Auditor	<p>Ernst & Young Audit OOD</p>

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 31 MARCH 2016**

	(BGN thousand)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	905 338
Financial assets held for trading	13 488
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	61 712
Loans and receivables	1 744 821
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	553
Tangible assets	142 045
Intangible assets	4 561
Tax assets	2 316
Other assets	13 030
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	2 887 864
LIABILITIES	
Financial liabilities held for trading	702
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	2 449 085
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	1 899
Tax liabilities	0
Share capital repayable on demand	0
Other liabilities	12 625
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	2 464 311
EQUITY	
Capital	316 797
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	6 540
Retained earnings	81 421
Revaluation reserves	0
Other reserves	33 815
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	-15 020
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	423 553
TOTAL EQUITY AND TOTAL LIABILITIES	2 887 864



STATEMENT OF PROFIT OR LOSS AS OF 31 MARCH 2016

(BGN thousand)

	Value
Interest income	20 604
(Interest expenses)	10 124
(Expenses on share capital repayable on demand)	0
Dividend income	2
Fee and commission income	5 773
(Fee and commission expenses)	1 118
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	17
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	1 086
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	211
(Other operating expenses)	197
TOTAL OPERATING INCOME, NET	16 254
(Administrative expenses)	12 851
(Depreciation)	1 124
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	17 257
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	42
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	-15 020
(Tax expense or (-) income related to profit or loss from continuing operations)	0
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	-15 020
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	-15 020
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	-15 020

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 MARCH 2016

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	65 941	21 000	41 988	82
Central banks	0	0	0	0
General governments	65 941	21 000	41 988	82
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	2 903 416	904 179	1 825 265	20 522
Central banks	666 709	403 675	263 034	0
General governments	0	0	0	0
Credit institutions	257 692	15 003	162 768	86
Other financial corporations	54 273	691	53 582	263
Non-financial corporations	1 613 847	382 874	1 156 095	14 711
Households	310 895	101 936	189 786	5 462
o.w. Residential mortgage loans	239 196	51 055	169 282	3 658
o.w. Credit for consumption	70 421	49 603	20 504	1 779

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	2 449 085	1 107 036	1 159 721	9 877
Central banks	0	0	0	0
General governments	0	0	0	0
Credit institutions	346 357	16 897	329 154	1 469
Other financial corporations	42 209	33 503	8 546	102
Non-financial corporations	521 791	321 072	168 741	1 195
Households	1 538 728	735 564	653 280	7 111



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 399 of 29 December 1993 of the BNB Governing Council under the Law on Banks and Credit Activity.</p> <p>License updated by:</p> <p>Resolution No. 63 of 2 March 1994 of the BNB Governing Council to conduct bank transactions in Bulgaria under the Law on Banks and Credit Activity;</p> <p>Order No. 100-00503 of 18 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0855 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2260 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment of the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 8 March 1994 of the Sofia City Court on company file No. 24013 of 1993, lot No. 15059, vol. 194, p. 174; re-entered in the Commercial Register to the Registry Agency, UIC 831633691, certificate No. 20080423143423 of 23 April 2008</p>
Address of the head office	<p>115 E Tsarigradsko Shose Blvd., 1784 Sofia</p> <p>tel. 02/800 4182</p> <p>Website: www.piraeusbank.bg</p>
Management Board of Directors	<p>Ioannis Kyriakopoulos – Chief Executive Director</p> <p>Emil Angelov Angelov – Deputy Chief Executive Director</p> <p>Athanasios Aristidis Kutsopoulos</p> <p>Krassimira Ivanova Todorova</p> <p>Minko Hristov Gerdzhikov</p> <p>Alkiviadis Alexandru</p>
Shareholders (shares over 10 per cent)	<p>Piraeus Bank S.A., Greece – 99.98 per cent</p>
Auditor	<p>Pricewaterhouse Coopers Audit OOD</p>



**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 31 MARCH 2016**

	(BGN thousand)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	239 632
Financial assets held for trading	0
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	33 455
Loans and receivables	1 156 119
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	419
Tangible assets	29 962
Intangible assets	3 210
Tax assets	659
Other assets	4 047
Non-current assets and disposal groups classified as held for sale	17 468
TOTAL ASSETS	1 484 971
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	1 267 862
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	485
Tax liabilities	1 641
Share capital repayable on demand	0
Other liabilities	5 335
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	1 275 323
EQUITY	
Capital	135 634
Share premium	3 496
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	5 942
Retained earnings	44 472
Revaluation reserves	0
Other reserves	10 416
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	9 688
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	209 648
TOTAL EQUITY AND TOTAL LIABILITIES	1 484 971



STATEMENT OF PROFIT OR LOSS AS OF 31 MARCH 2016

(BGN thousand)

	Value
Interest income	18 361
(Interest expenses)	1 240
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	4 978
(Fee and commission expenses)	357
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	-112
Gains or (-) losses on financial assets and liabilities held for trading, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	1 438
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	197
(Other operating expenses)	97
TOTAL OPERATING INCOME, NET	23 168
(Administrative expenses)	9 239
(Depreciation)	1 141
(Provisions or (-) reversal of provisions)	37
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	1 168
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	781
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	10 802
(Tax expense or (-) income related to profit or loss from continuing operations)	1 114
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	9 688
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	9 688
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	9 688



DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 MARCH 2016

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	25 210	12 559	12 651	98
Central banks	0	0	0	0
General governments	25 210	12 559	12 651	98
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	1 384 981	534 998	793 247	18 263
Central banks	110 987	31 218	79 769	0
General governments	0	0	0	0
Credit institutions	117 133	0	61 620	23
Other financial corporations	1 968	0	1 968	0
Non-financial corporations	1 119 287	483 477	634 587	17 499
Households	35 606	20 303	15 303	741
o.w. Residential mortgage loans	27 159	12 932	14 227	501
o.w. Credit for consumption	6 747	6 367	380	195

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	1 267 862	674 333	535 100	1 240
Central banks	0	0	0	0
General governments	4 172	4 172	0	23
Credit institutions	178 231	4	178 227	398
Other financial corporations	6 548	2 398	4 001	1
Non-financial corporations	632 080	400 142	191 535	275
Households	446 831	267 617	161 337	543



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Order No. RD 22-442 of 25 September 2001 of the BNB Governor to conduct bank transactions under the Law on Banks.</p> <p>License updated by:</p> <p>Order No. RD 22-1559 of 20 July 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2269 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 28 September 2001 of the Sofia City Court on company file No. 9478 of 2001, lot No. 64228 , vol. 733, p. 116; re-entered in the Commercial Register to the Registry Agency, UIC 130598160, certificate No. 20080418121745 of 18 April 2008</p>
Address of the head office	<p>26 Todor Alexandrov Blvd., 1303 Sofia</p> <p>tel. 02/8135 100; 02/8135 808</p> <p>Website: www.procreditbank.bg</p>
Management	
Supervisory Board	<p>Petar Slavchev Slavov – Chairman</p> <p>Christoph Andreas Freytag</p> <p>Borislav Nikolov Kostadinov</p> <p>Christian Krämer</p> <p>Claus-Peter Zeitingner</p>
Management Board	<p>Rumyana Velichkova Todorova – Executive Director</p> <p>Emilia Hristova Tzareva – Executive Director</p> <p>Reni Ivanova Peycheva – Executive Director</p> <p>Julia Borislavova Pruhtovich</p>
Shareholders (shares over 10 per cent)	<p>ProCredit Holding AG, Commerzbank Aktiengesellschaft (ProCredit Holding AG & Co. KGaA), Federal Republic of Germany – 100 per cent</p>
Auditor	<p>Pricewaterhouse Coopers Audit OOD</p>



BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 31 MARCH 2016

	(BGN thousand)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	1 389 463
Financial assets held for trading	55 403
Financial assets designated at fair value through profit or loss	5 435
Available-for-sale financial assets	269 772
Loans and receivables	4 097 932
Held-to-maturity investments	535 537
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	8 421
Tangible assets	20 730
Intangible assets	17 904
Tax assets	1 010
Other assets	24 082
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	6 425 689
LIABILITIES	
Financial liabilities held for trading	2 172
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	5 444 058
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	21 644
Tax liabilities	2 864
Share capital repayable on demand	0
Other liabilities	0
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	5 470 738
EQUITY	
Capital	603 448
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	9 260
Retained earnings	298 002
Revaluation reserves	0
Other reserves	0
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	44 241
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	954 951
TOTAL EQUITY AND TOTAL LIABILITIES	6 425 689



STATEMENT OF PROFIT OR LOSS AS OF 31 MARCH 2016

(BGN thousand)

	Value
Interest income	57 009
(Interest expenses)	5 551
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	20 114
(Fee and commission expenses)	3 640
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	-85
Gains or (-) losses on financial assets and liabilities held for trading, net	3 581
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-1
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	9
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	462
(Other operating expenses)	186
TOTAL OPERATING INCOME, NET	71 712
(Administrative expenses)	31 210
(Depreciation)	2 713
(Provisions or (-) reversal of provisions)	2 532
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-13 623
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	48 880
(Tax expense or (-) income related to profit or loss from continuing operations)	4 639
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	44 241
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	44 241
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	44 241



DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 MARCH 2016

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	851 704	343 129	439 012	3 940
Central banks	0	0	0	0
General governments	848 527	343 129	435 835	3 904
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	3 177	0	3 177	36

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	5 649 843	2 981 005	2 309 910	53 019
Central banks	1 101 982	1 101 982	0	104
General governments	22 225	13 240	8 985	217
Credit institutions	703 360	5 975	390 728	535
Other financial corporations	171 013	9 783	161 230	684
Non-financial corporations	2 147 398	802 779	1 292 362	25 760
Households	1 503 865	1 047 246	456 605	25 719
o.w. Residential mortgage loans	549 219	242 344	306 873	6 746
o.w. Credit for consumption	954 646	804 902	149 732	18 974

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	5 375 458	2 588 519	2 357 663	5 086
Central banks	0	0	0	0
General governments	55 633	52 000	2 322	204
Credit institutions	709 411	59 309	646 634	3 335
Other financial corporations	86 045	46 376	28 529	122
Non-financial corporations	1 895 550	1 151 019	543 057	90
Households	2 628 819	1 279 815	1 137 121	1 335


**Raiffeisen
BANK**

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 198 of 16 June 1994 of the BNB Governing Council to conduct bank transactions in Bulgaria and abroad under Article 9, para. 1 of the Law on Banks and Credit Activity.</p> <p>License updated by:</p> <p>Order No. 100-00497 of 18 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0850 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2254 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment of the Law on Credit Institutions</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 1 August 1994 of the Sofia City Court on company file No. 14195 of 1994, lot No. 18414, vol. 230, p. 38; re-entered in the Commercial Register to the Registry Agency, UIC 831558413, certificate No. 20080311142522 of 11 March 2008</p>
Address of the head office	<p>55 Nikola Vaptsarov Blvd., 1407 Sofia</p> <p>tel. 02/9198 5101</p> <p>Website: www.rbb.bg</p>
Management	
Supervisory Board	<p>Herbert Stepic – Chairman</p> <p>Ferenc Berszán</p> <p>Kurt Bruckner</p> <p>Helmut Breit</p>
Management Board	<p>Oliver Roegl – Chairman and Chief Executive Director</p> <p>Ani Vasileva Angelova – Executive Director</p> <p>Tzenka Kalcheva Petkova – Executive Director</p> <p>Martin Josef Pytlik – Executive Director</p> <p>Dobromir Slavov Dobrev</p>
Procurator	Mihail Tanev Petkov
Shareholders (shares over 10 per cent)	<p>Raiffeisen Bank International AG (Raiffeisen SEE Region Holding GmbH), Republic of Austria – 100 per cent</p>
Auditor	Ernst & Young Audit OOD



BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 31 MARCH 2016

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	974 743
Financial assets held for trading	180 083
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	553 537
Loans and receivables	3 466 252
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	12 565
Tangible assets	48 526
Intangible assets	7 502
Tax assets	2 925
Other assets	7 542
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	5 253 675
LIABILITIES	
Financial liabilities held for trading	30 167
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	4 539 051
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	5 707
Tax liabilities	2 724
Share capital repayable on demand	0
Other liabilities	80 929
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	4 658 578
EQUITY	
Capital	33 674
Share premium	45 070
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	13 348
Retained earnings	90 549
Revaluation reserves	0
Other reserves	409 651
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	2 805
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	595 097
TOTAL EQUITY AND TOTAL LIABILITIES	5 253 675


STATEMENT OF PROFIT OR LOSS AS OF 31 MARCH 2016

(BGN thousand)

	Value
Interest income	42 837
(Interest expenses)	6 359
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	14 464
(Fee and commission expenses)	2 804
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	379
Gains or (-) losses on financial assets and liabilities held for trading, net	3 628
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	0
Gains or (-) losses on derecognition of non-financial assets, net	4
Other operating income	428
(Other operating expenses)	27 229
TOTAL OPERATING INCOME, NET	25 348
(Administrative expenses)	18 492
(Depreciation)	2 569
(Provisions or (-) reversal of provisions)	-40
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	1 201
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	3 126
(Tax expense or (-) income related to profit or loss from continuing operations)	321
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	2 805
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	2 805
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	2 805



DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 MARCH 2016

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	710 306	420 411	212 688	1 370
Central banks	0	0	0	0
General governments	710 306	420 411	212 688	1 370
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	4 596 063	2 433 696	2 032 991	41 653
Central banks	853 017	853 017	0	0
General governments	15 144	7 763	7 381	6
Credit institutions	378 389	47	301 308	101
Other financial corporations	57 794	3 849	53 655	0
Non-financial corporations	1 963 879	605 205	1 307 446	17 729
Households	1 327 840	963 815	363 201	23 817
o.w. Residential mortgage loans	419 721	178 431	240 946	5 931
o.w. Credit for consumption	820 449	710 086	110 007	17 886

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	4 538 927	2 278 588	1 658 763	6 354
Central banks	0	0	0	0
General governments	55 162	31 494	22 312	0
Credit institutions	174 501	13 302	93 671	863
Other financial corporations	73 936	48 041	25 222	0
Non-financial corporations	1 301 869	779 954	368 249	212
Households	2 933 459	1 405 797	1 149 309	5 279



SOCIETE GENERALE ЕКСПРЕСБАНК

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 176 of 3 June 1993 of the BNB Governing Council to conduct bank transactions in Bulgaria and abroad under Article 17, para. 2, item 4 of the Law on Banks and Credit Activity.</p> <p>License updated by:</p> <p>Order No. 100-00490 of 17 November 1999 in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0848 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions</p> <p>Order No. RD 22-2253 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions</p>
Legal registration	<p>Entered in the Register of Commercial Companies by Resolution No. 4024 of 24 June 1993 of the Varna Regional Court on company file No. 4024 of 1993, lot No. 33, vol. 30, p. 125; re-entered in the Commercial Register to the Registry Agency, UIC 813071350, certificate No. 20080411121833 of 11 April 2008</p>
Address of the head office	<p>92 Vladislav Varnenchik Blvd., 9000 Varna</p> <p>tel. 052/686 100</p> <p>Website: www.sgeb.bg</p>
Management	
Supervisory Board	<p>Martin Mihailov Zaimov – Chairman</p> <p>Patrick Pierre Gelin</p> <p>Didier Colin</p> <p>Giovanni Luca Soma</p>
Management Board	<p>Arnaud Rene Julien Leclair – Chairman and Chief Executive Director</p> <p>Willy-Pierre Abbal – Executive Director</p> <p>Elenka Petrova Bakalova – Executive Director</p> <p>Zdenek Metelak – Executive Director</p> <p>Martina Angelova Macheva – Executive Director</p> <p>Christian Vasseur – Executive Director</p> <p>Zhivka Stoyanova Sarachinova – Member of the Management Board and Procurator</p> <p>Daniela Dimitrova Hristova – Member of the Management Board and Procurator</p> <p>Slaveyko Lyubomirov Slaveykov – Member of the Management Board and Procurator</p>
Shareholders (shares over 10 per cent)	
	Société Générale, Republic of France – 99.74 per cent
Auditor	Ernst & Young Audit OOD

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 31 MARCH 2016**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	145 299
Financial assets held for trading	0
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	11 736
Loans and receivables	318 192
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	14 091
Tangible assets	11 724
Intangible assets	1 554
Tax assets	72
Other assets	9 973
Non-current assets and disposal groups classified as held for sale	10 395
TOTAL ASSETS	523 036
LIABILITIES	
Financial liabilities held for trading	20
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	397 917
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	0
Tax liabilities	0
Share capital repayable on demand	0
Other liabilities	9 303
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	407 240
EQUITY	
Capital	81 600
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	46
Retained earnings	23 592
Revaluation reserves	0
Other reserves	4 350
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	6 208
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	115 796
TOTAL EQUITY AND TOTAL LIABILITIES	523 036



STATEMENT OF PROFIT OR LOSS AS OF 31 MARCH 2016

(BGN thousand)

	Value
Interest income	14 789
(Interest expenses)	1 589
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	2 524
(Fee and commission expenses)	447
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	13
Gains or (-) losses on financial assets and liabilities held for trading, net	100
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	302
Gains or (-) losses on derecognition of non-financial assets, net	36
Other operating income	73
(Other operating expenses)	274
TOTAL OPERATING INCOME, NET	15 527
(Administrative expenses)	6 779
(Depreciation)	400
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	2 140
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	6 208
(Tax expense or (-) income related to profit or loss from continuing operations)	0
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	6 208
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	6 208
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	6 208

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 MARCH 2016

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	11 647	0	9 560	27
Central banks	0	0	0	0
General governments	11 647	0	9 560	27
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	478 997	197 543	162 478	14 762
Central banks	63 484	44 441	12 426	3
General governments	0	0	0	0
Credit institutions	79 209	4	69 699	0
Other financial corporations	5 198	0	5 197	30
Non-financial corporations	134 215	25 350	74 337	3 513
Households	196 891	127 748	819	11 216
o.w. Residential mortgage loans	290	53	237	4
o.w. Credit for consumption	196 601	127 695	582	11 212

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	397 917	139 156	167 205	1 578
Central banks	0	0	0	0
General governments	1 562	1 562	0	8
Credit institutions	36 469	24 500	4 534	61
Other financial corporations	26 694	9 596	9 970	70
Non-financial corporations	89 533	15 036	62 991	108
Households	243 659	88 462	89 710	1 331



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Order No. RD 22-1067 of 13 August 2003 of the BNB Governor to conduct bank transactions in Bulgaria and abroad.</p> <p>License updated by:</p> <p>Order No. RD 22-1560 of 20 July 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2270 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions</p> <p>Order No. RD 22-1651 of 3 August 2011 of the BNB Deputy Governor heading the Banking Supervision Department permitting NLB Banka Sofia to change its name to TBI Bank.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 28 August 2003 of the Sofia City Court on company file No. 9270 of 2003, lot No. 78318, vol. 927, reg. I, p. 158; re-entered in the Commercial Register to the Registry Agency, UIC 131134023, certificate No. 20080317132719 of 17 March 2008</p>
Address of the head office	<p>52–54 Dimitar Hadzikotsev Str., 1421 Sofia</p> <p>tel. 02/8163 777</p> <p>Website: www.tbibank.bg</p>
Management	
Supervisory Board	<p>Ariel Shalom Hasson</p> <p>Valentin Angelov Galabov</p> <p>Zvi Ziv</p>
Management Board	<p>Tsvetan Stefanov Petrinin – Chairman and Executive Director</p> <p>Ivan Stefanov Ivanov – Executive Director</p> <p>Nora Ivanova Petkova – Executive Director</p> <p>Filip Petrov Popov</p>
Shareholders (shares over 10 per cent)	
	<p>TBIF Financial Services B.V., Kingdom of the Netherlands – 100 per cent</p>
Auditor	<p>Pricewaterhouse Coopers Bulgaria EOOD</p>



BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 31 MARCH 2016

	(BGN thousand)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	20 262
Financial assets held for trading	0
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	17 201
Loans and receivables	44 051
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	616
Intangible assets	289
Tax assets	344
Other assets	228
Non-current assets and disposal groups classified as held for sale	944
TOTAL ASSETS	83 935
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	54 982
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	45
Tax liabilities	49
Share capital repayable on demand	0
Other liabilities	506
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	55 582
EQUITY	
Capital	0
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	1 039
Retained earnings	0
Revaluation reserves	0
Other reserves	27 049
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	265
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	28 353
TOTAL EQUITY AND TOTAL LIABILITIES	83 935



STATEMENT OF PROFIT OR LOSS AS OF 31 MARCH 2016

(BGN thousand)

	Value
Interest income	733
(Interest expenses)	62
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	239
(Fee and commission expenses)	18
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	92
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-1
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	23
(Other operating expenses)	0
TOTAL OPERATING INCOME, NET	1 006
(Administrative expenses)	730
(Depreciation)	68
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-57
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	265
(Tax expense or (-) income related to profit or loss from continuing operations)	0
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	265
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	265
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	265



DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 MARCH 2016

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	17 201	0	17 201	196
Central banks	0	0	0	0
General governments	17 201	0	17 201	196
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	64 521	12 337	44 451	537
Central banks	7 028	3 816	3 212	0
General governments	0	0	0	0
Credit institutions	27 538	258	21 353	102
Other financial corporations	527	0	527	9
Non-financial corporations	26 256	6 817	17 633	374
Households	3 172	1 446	1 726	52
o.w. Residential mortgage loans	1 049	428	621	16
o.w. Credit for consumption	2 123	1 018	1 105	36

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	54 982	15 107	31 714	62
Central banks	0	0	0	0
General governments	0	0	0	0
Credit institutions	752	97	225	0
Other financial corporations	56	10	0	0
Non-financial corporations	29 250	10 453	15 929	21
Households	24 924	4 547	15 560	41



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>By Order No. 100-000218 of 26 June 1998 of the BNB Governor T.C. Ziraat Bank with main office Ankara, Republic of Turkey, was granted a permit to conduct bank activity in Bulgaria through a branch in Sofia.</p> <p>License updated by:</p> <p>Order No. RD 22-2280 of 25 October 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions</p> <p>Order No. RD 22-2274 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p> <p>By Order No. RD 22-2274 of 14 June 2010 of the BNB Deputy Governor heading the Banking Supervision Department the Bank is allowed to provide payment services within the meaning of the Law on Payment Services and Payment Systems</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 3 July 1998 of the Sofia City Court on company file No. 8801 of 1998, lot No. 863, vol. 15, p. 173; re-entered in the Commercial Register to the Registry Agency, UIC 121704731, certificate No. 20080510122735 of 10 May 2008</p>
Address of the branch	<p>87 Tsar Samuil Str., 1301 Sofia tel. 02/980 00 87 Website: www.ziraatbank.bg</p>
Management	<p>Fazilet Çavdar – President Milka Ivanova Kosturska – Vice President</p>
Shareholders (shares over 10 per cent)	<p>T.C. Ziraat Bank, Ankara, Republic of Turkey – 100 per cent</p>
Auditor	<p>BDO Bulgaria OOD</p>

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 31 MARCH 2016

	(BGN thousand)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	32 104
Financial assets held for trading	5 696
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	37 940
Loans and receivables	54 925
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	4 036
Tangible assets	16 377
Intangible assets	3 170
Tax assets	62
Other assets	7 455
Non-current assets and disposal groups classified as held for sale	19 576
TOTAL ASSETS	181 341
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	139 311
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	0
Tax liabilities	661
Share capital repayable on demand	0
Other liabilities	3 136
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	143 108
EQUITY	
Capital	27 995
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	9 314
Retained earnings	-434
Revaluation reserves	0
Other reserves	1 320
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	38
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	38 233
TOTAL EQUITY AND TOTAL LIABILITIES	181 341

STATEMENT OF PROFIT OR LOSS AS OF 31 MARCH 2016

(BGN thousand)

	Value
Interest income	1 718
(Interest expenses)	338
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	525
(Fee and commission expenses)	58
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	505
Gains or (-) losses on financial assets and liabilities held for trading, net	185
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-15
Gains or (-) losses on derecognition of non-financial assets, net	13
Other operating income	338
(Other operating expenses)	20
TOTAL OPERATING INCOME, NET	2 853
(Administrative expenses)	2 371
(Depreciation)	277
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	165
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	40
(Tax expense or (-) income related to profit or loss from continuing operations)	2
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	38
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	38
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	38

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 MARCH 2016

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	24 898	412	15 855	288
Central banks	0	0	0	0
General governments	12 049	0	12 049	98
Credit institutions	1 778	0	0	5
Other financial corporations	8 067	0	1 214	126
Non-financial corporations	3 004	412	2 592	59

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	84 788	55 451	26 217	1 430
Central banks	13 591	12 921	670	0
General governments	0	0	0	0
Credit institutions	14 831	2 107	9 608	0
Other financial corporations	4 736	4 474	262	45
Non-financial corporations	34 086	22 351	11 731	775
Households	17 544	13 598	3 946	610
o.w. Residential mortgage loans	2 904	600	2 304	47
o.w. Credit for consumption	14 640	12 998	1 642	563

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	139 311	74 957	52 408	338
Central banks	0	0	0	0
General governments	325	325	0	0
Credit institutions	23 281	5 000	14 669	16
Other financial corporations	16 418	11 423	4 466	12
Non-financial corporations	30 964	18 275	9 150	67
Households	68 323	39 934	24 123	243

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 243 of 4 March 1992 of the BNB Governing Council to conduct bank transactions in Bulgaria under the Law on Banks and Credit Activity. License amended by Resolution No. 277 of 1 October 1993 of the BNB Governing Council to conduct bank transactions abroad. License confirmed by Resolution No. 248 of 11 April 1997 of the BNB Governing Council.</p> <p>License updated by:</p> <p>Order No. 100-00570 of 23 December 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0852 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2268 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions</p>
Legal registration	Entered in the Commercial Register by resolution of the Sofia City Court on Company file No. 24103 of 1992, lot No. 4542, vol. 89, p. 180; re-entered in the Commercial Register to the Registry Agency, UIC 040534040, certificate No. 20080528152148 of 28 May 2008
Address of the head office	<p>141 Todor Alexandrov Blvd., 1309 Sofia</p> <p>tel. 02/9035 505; 02/9035 501; 02/9035 700</p> <p>Website: www.teximbank.bg</p>
Management	
Supervisory Board	<p>Apostol Lachezarov Apostolov – Chairman</p> <p>Milen Georgiev Markov – Deputy Chairman</p> <p>Petar Georgiev Hristov</p> <p>Veselin Raychev Morov</p> <p>Ivelina Kancheva Kancheva-Shaban</p>
Management Board	<p>Iglika Dimitrova Logofetova – Chair</p> <p>Maria Petrova Vidolova – Executive Director</p> <p>Temelko Valentinov Stoychev – Executive Director</p> <p>Ivaylo Lazarov Donchev – Executive Director</p> <p>Rumiana Stoilova Ruskova</p> <p>Dimitar Iliev Zhilev</p>
Shareholders (shares over 10 per cent)	Finance Consulting AD – 19.48 per cent
Auditor	Deloitte Audit OOD

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 31 MARCH 2016

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	67 540
Financial assets held for trading	27 949
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	98 184
Loans and receivables	193 416
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	25
Tangible assets	12 213
Intangible assets	624
Tax assets	0
Other assets	804
Non-current assets and disposal groups classified as held for sale	6 709
TOTAL ASSETS	407 464
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	360 529
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	251
Tax liabilities	119
Share capital repayable on demand	0
Other liabilities	858
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	361 757
EQUITY	
Capital	68 000
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	3 006
Retained earnings	0
Revaluation reserves	0
Other reserves	-25 555
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	256
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	45 707
TOTAL EQUITY AND TOTAL LIABILITIES	407 464

Tokuda Bank

STATEMENT OF PROFIT OR LOSS AS OF 31 MARCH 2016

(BGN thousand)

	Value
Interest income	3 526
(Interest expenses)	1 221
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	902
(Fee and commission expenses)	73
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	-3
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	4
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	13
(Other operating expenses)	4
TOTAL OPERATING INCOME, NET	3 144
(Administrative expenses)	2 378
(Depreciation)	129
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	374
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	-7
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	256
(Tax expense or (-) income related to profit or loss from continuing operations)	0
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	256
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	256
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	256

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 MARCH 2016

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	125 930	34 619	85 446	806
Central banks	0	0	0	0
General governments	118 247	34 619	77 763	762
Credit institutions	7 683	0	7 683	44
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	276 830	130 748	131 069	2 720
Central banks	59 951	26 651	33 300	0
General governments	188	188	0	3
Credit institutions	21 162	253	7 874	9
Other financial corporations	1 754	371	1 373	19
Non-financial corporations	153 141	74 308	77 015	2 082
Households	40 634	28 977	11 507	607
o.w. Residential mortgage loans	24 464	15 188	9 126	383
o.w. Credit for consumption	11 970	10 637	1 333	425

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	360 529	187 513	150 911	1 218
Central banks	0	0	0	0
General governments	8 291	8 282	9	9
Credit institutions	112	0	39	0
Other financial corporations	5 147	4 929	201	26
Non-financial corporations	97 979	62 306	29 490	54
Households	249 000	111 996	121 172	1 129

Tokuda Bank



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 365 of 1 December 1994 of the BNB Governing Council to conduct bank transactions in Bulgaria under Article 9, para. 1 of the Law on Banks and Credit Activity.</p> <p>License updated by:</p> <p>Order No. 100-00571 of 23 December 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-147 of 30 January 2003 of the BNB Governor to conduct bank transactions abroad;</p> <p>Order No. RD 22-0854 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2267 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment of the Law on Credit Institutions</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 748 of 29 January 2002 of the Plovdiv Regional Court on company file No. 4463 of 2001, lot No. 31, vol. 23, p. 122; re-entered in the Commercial Register to the Registry Agency, UIC 813155318, certificate No. 20080326092111 of 26 March 2008</p>
Address of the head office	<p>3, Graf Ignatiev Str., 1000 Sofia tel. 02/4037 900; 02/4037 985 Website: www.tcebank.com</p>
Management	
Supervisory Board	<p>Tokushukai Incorporated Arthur Stern Dimitar Stoyanov Vuchev</p>
Management Board	<p>Vanya Georgieva Vasileva – Chair and Executive Director Maria Svetoslavova Sheitanova – Executive Director Boyan Nikolov Ikonov – Executive Director Dimitar Hristov Slavchev</p>
Shareholders (shares over 10 per cent)	<p>International Hospital Services Co, Tokushukai Incorporated, Japan – 99.72 per cent</p>
Auditor	<p>Deloitte Audit OOD</p>

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 31 MARCH 2016**

	(BGN thousand)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	3 974 025
Financial assets held for trading	107 255
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	2 917 055
Loans and receivables	9 874 393
Held-to-maturity investments	0
Derivatives – hedge accounting	184
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	55 004
Tangible assets	228 673
Intangible assets	22 248
Tax assets	3 201
Other assets	26 489
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	17 208 527
LIABILITIES	
Financial liabilities held for trading	114 509
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	14 320 269
Derivatives – hedge accounting	67 975
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	34 616
Tax liabilities	4 888
Share capital repayable on demand	0
Other liabilities	116 076
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	14 658 333
EQUITY	
Capital	285 777
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	12 390
Retained earnings	2 178 448
Revaluation reserves	0
Other reserves	0
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	73 579
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	2 550 194
TOTAL EQUITY AND TOTAL LIABILITIES	17 208 527

STATEMENT OF PROFIT OR LOSS AS OF 31 MARCH 2016

(BGN thousand)

	Value
Interest income	132 606
(Interest expenses)	18 697
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	52 887
(Fee and commission expenses)	4 372
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	4 529
Gains or (-) losses on financial assets and liabilities held for trading, net	-51 983
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	-95
Exchange differences [gain or (-) loss], net	70 750
Gains or (-) losses on derecognition of non-financial assets, net	1 520
Other operating income	601
(Other operating expenses)	26 711
TOTAL OPERATING INCOME, NET	161 035
(Administrative expenses)	50 548
(Depreciation)	6 903
(Provisions or (-) reversal of provisions)	-15 563
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	37 018
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	82 129
(Tax expense or (-) income related to profit or loss from continuing operations)	8 550
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	73 579
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	73 579
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	73 579

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 MARCH 2016

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	2 918 479	992 631	1 925 848	13 858
Central banks	0	0	0	0
General governments	2 908 702	992 631	1 916 071	13 762
Credit institutions	0	0	0	0
Other financial corporations	9 777	0	9 777	96
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	14 564 542	9 251 909	4 922 270	118 748
Central banks	3 677 252	3 677 023	229	0
General governments	284 989	27 379	257 610	3 017
Credit institutions	1 376 348	876 558	463 933	3 566
Other financial corporations	102 573	44 748	57 546	1 133
Non-financial corporations	6 974 098	3 274 665	3 361 008	75 295
Households	2 149 282	1 351 536	781 944	35 737
o.w. Residential mortgage loans	1 598 860	1 084 276	508 239	23 987
o.w. Credit for consumption	428 239	171 815	247 819	11 750

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	14 320 269	6 587 922	5 975 773	13 118
Central banks	0	0	0	0
General governments	341 066	225 605	94 519	268
Credit institutions	835 112	45 973	547 001	1 322
Other financial corporations	1 330 180	508 121	675 711	1 842
Non-financial corporations	4 990 846	2 671 703	1 883 883	2 597
Households	6 823 065	3 136 520	2 774 659	7 089



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Established by Decree No. 7 of 20 February 1964 of the Council of Ministers to conduct foreign exchange and credit transactions in Bulgaria and abroad. Licensed by Resolution No. 13 of 25 February 1991 of the BNB Governing Council.</p> <p>License updated by:</p> <p>Order No. 100-00485 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0841 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2249 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered under No. 17 of 21 February 1964 of the Sofia Regional Court on company file No. 9 of 1964 and in the Commercial Register under No. 503, vol. 5, p. 99 on company file No. 2010 of 1990 of the Sofia City Court, re-entered in the Commercial Register to the Registry Agency, UIC 831919536, certificate No. 20080218090731 of 18 February 2008</p>
Address of the head office	<p>7 Sveta Nedelya Sq., 1000 Sofia tel. 02/9232 111 Website: www.unicreditbulbank.bg</p>
Management	
Supervisory Board	<p>Robert Zadrazil – Chairman Alberto Devoto – Deputy Chairman Heinz Meidlinger Dimitar Georgiev Zhelev Gerhard Deschkan Chila Ihas Silvano Silvestri</p>
Management Board	<p>Levon Karekin Hampartzoumian – Chairman and Chief Executive Director Andrea Casini – Deputy Chairman and Executive Director Emilia Stefanova Palibachiyska – Chief Financial Officer Patrick Josef Schmitt Tsvetanka Georgieva Mintcheva Luboslava Uram Antoaneta Kurteanu</p>
Shareholders (shares over 10 per cent)	<p>UniCredit Bank Austria AG, Republic of Austria – 99.45 per cent</p>
Auditor	<p>Deloitte Audit OOD</p>

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 31 MARCH 2016**

	(BGN thousand)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	538 022
Financial assets held for trading	974 088
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	599 965
Loans and receivables	4 366 764
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	6 637
Tangible assets	39 700
Intangible assets	4 824
Tax assets	1 006
Other assets	14 404
Non-current assets and disposal groups classified as held for sale	74 030
TOTAL ASSETS	6 619 440
LIABILITIES	
Financial liabilities held for trading	2 257
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	5 339 638
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	9 992
Tax liabilities	301
Share capital repayable on demand	0
Other liabilities	24 799
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	5 376 987
EQUITY	
Capital	75 964
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	11 879
Retained earnings	0
Revaluation reserves	0
Other reserves	1 125 622
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	28 988
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	1 242 453
TOTAL EQUITY AND TOTAL LIABILITIES	6 619 440

STATEMENT OF PROFIT OR LOSS AS OF 31 MARCH 2016

(BGN thousand)

	Value
Interest income	75 964
(Interest expenses)	9 347
(Expenses on share capital repayable on demand)	0
Dividend income	21
Fee and commission income	22 889
(Fee and commission expenses)	1 281
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	11 587
Gains or (-) losses on financial assets and liabilities held for trading, net	5 438
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-212
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	2 558
(Other operating expenses)	1 275
TOTAL OPERATING INCOME, NET	106 342
(Administrative expenses)	39 652
(Depreciation)	3 315
(Provisions or (-) reversal of provisions)	96
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	30 915
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	32 364
(Tax expense or (-) income related to profit or loss from continuing operations)	3 376
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	28 988
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	28 988
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	28 988

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 MARCH 2016

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	1 542 129	337 268	1 045 116	6 537
Central banks	0	0	0	0
General governments	1 034 741	337 268	677 401	5 796
Credit institutions	346 220	0	248 366	382
Other financial corporations	131 299	0	101 674	36
Non-financial corporations	29 869	0	17 675	323

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	5 567 862	3 323 517	2 039 297	68 694
Central banks	378 642	154 678	223 964	0
General governments	22 285	2 524	19 760	190
Credit institutions	288 577	127 911	104 147	225
Other financial corporations	243 102	17 485	225 617	1 666
Non-financial corporations	2 712 695	1 307 165	1 257 040	27 973
Households	1 922 561	1 713 754	208 769	38 640
o.w. Residential mortgage loans	971 777	798 203	173 558	14 817
o.w. Credit for consumption	950 784	915 551	35 211	23 823

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	5 339 638	3 185 680	1 636 700	9 347
Central banks	0	0	0	0
General governments	58 738	46 275	11 815	40
Credit institutions	208 408	80 298	116 749	611
Other financial corporations	302 986	200 889	21 109	361
Non-financial corporations	1 136 030	786 340	279 492	1 037
Households	3 633 476	2 071 878	1 207 535	7 298



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by resolution of 25 February 1991 of the BNB Governing Council. License updated by: Resolution No. 340 of the BNB Central Management to conduct bank transactions in Bulgaria and abroad; Order No. 100-00487 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-1558 of 20 July 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2250 of 16 November 2009 in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 376 of 1992 of the Sofia City Court on company file No. 31848 of 1992, lot No. 376, vol. 8, p. 105; re-entered in the Commercial Register to the Registry Agency, UIC 000694959, certificate No. 20080522125029 of 22 May 2008</p>
Address of the head office	<p>5 Sv. Sofia Str., 1040 Sofia tel. 02/811 2800 Website: www.ubb.bg</p>
Management Board of Directors	<p>Stilian Petkov Vatev – Chairman and Chief Executive Director Radka Ivanova Toncheva – Executive Director Konstantinos Andonios Bratos Teodor Valentinov Marinov Anastasios Nikiforos Lizos Alexandros Vasilios Benos Marinis Stratopoulos</p>
Shareholders (shares over 10 per cent)	<p>National Bank of Greece – 99.91 per cent</p>
Auditor	<p>Deloitte Audit OOD</p>



Търговска банка
„Виктория“ ЕАД

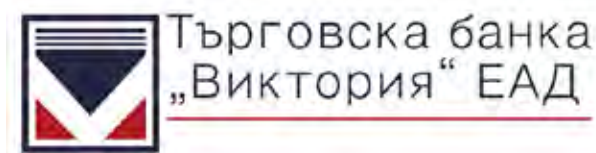
VICTORIA COMMERCIAL BANK

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Balance Sheet Statements, Statements of Profit or Loss and Other Individual Bank Data

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 31 MARCH 2016

	(BGN thousand)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	58 653
Financial assets held for trading	0
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	13 656
Loans and receivables	54 119
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	4 565
Intangible assets	3 622
Tax assets	10
Other assets	666
Non-current assets and disposal groups classified as held for sale	28 478
TOTAL ASSETS	163 769
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	120 611
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	128
Tax liabilities	8
Share capital repayable on demand	0
Other liabilities	1 293
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	122 040
EQUITY	
Capital	122 091
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	2 547
Retained earnings	-9 334
Revaluation reserves	0
Other reserves	-72 034
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	-1 541
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	41 729
TOTAL EQUITY AND TOTAL LIABILITIES	163 769



VICTORIA COMMERCIAL BANK

STATEMENT OF PROFIT OR LOSS AS OF 31 MARCH 2016

(BGN thousand)

	Value
Interest income	748
(Interest expenses)	370
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	92
(Fee and commission expenses)	9
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-47
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	85
(Other operating expenses)	313
TOTAL OPERATING INCOME, NET	186
(Administrative expenses)	1 344
(Depreciation)	208
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	170
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	-1 536
(Tax expense or (-) income related to profit or loss from continuing operations)	5
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	-1 541
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	-1 541
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	-1 541



Търговска банка
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VICTORIA COMMERCIAL BANK

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Balance Sheet Statements, Statements of Profit or Loss and Other Individual Bank Data

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 MARCH 2016

(BGN thousand)

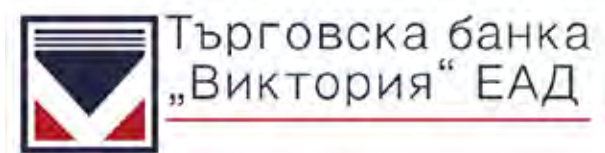
Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	0	0	0	0
Central banks	0	0	0	0
General governments	0	0	0	0
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	167 339	59 098	104 209	748
Central banks	57 560	37 823	19 737	0
General governments	0	0	0	0
Credit institutions	387	11	268	0
Other financial corporations	0	0	0	0
Non-financial corporations	90 907	17 040	69 943	575
Households	18 485	4 224	14 261	173
o.w. Residential mortgage loans	13 013	446	12 567	121
o.w. Credit for consumption	5 472	3 780	1 692	52

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	120 611	21 367	98 771	279
Central banks	0	0	0	0
General governments	0	0	0	0
Credit institutions	0	0	0	0
Other financial corporations	113 363	18 097	95 266	274
Non-financial corporations	2 240	1 302	906	0
Households	5 008	1 968	2 599	5



VICTORIA COMMERCIAL BANK

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 337 of 2 November 1994 of the BNB Governing Council to conduct bank transactions in Bulgaria under the Law on Banks and Credit Activity. License updated by:</p> <p>Resolution No. 86 of 30 January 1997 of the BNB Governing Council and Order No. 100-01112 of 8 September 1997 of the BNB Governing Council in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0860 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2266 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by resolution of the Sofia City Court on company file No. 21376 of 1994, lot No. 20768, vol. 253, p. 168; re-entered in the Commercial Register to the Registry Agency, UIC 831595828, certificate No. 20080804152653 of 4 August 2008</p>
Address of the head office	<p>4 Lajos Kossuth Str., 1606 Sofia tel. 02/9171717 Website: www.tbvictoria.bg</p>
Management Board of Directors	<p>Krasimir Georgiev Zhilov – Chairman and Chief Executive Director Galya Dimitrova Dimitrova – Executive Director Evgenia Dimitrova Stoyanova Boyka Markova Vasileva Stefka Tinkova Zagorova</p>
Shareholders (shares over 10 per cent)	<p>Corporate Commercial Bank AD, Republic of Bulgaria – 100 per cent</p>
Auditor	<p>Ernst & Young Audit OOD</p>