

Banks in Bulgaria

April – June 2016



BULGARIAN
NATIONAL
BANK

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I. State of the Banking System	5
II. Methodological Notes.....	21
III. Banking Supervision Regulation	23
IV. Balance Sheet Statements, Statements of Profit or Loss and Other Data on the Banking System and Banks by Group.....	27
V. Balance Sheet Statements, Statements of Profit or Loss and Other Individual Bank Data	53

Abbreviations

BGN	–	The Abbreviation of the Redenominated lev
BNB	–	Bulgarian National Bank
CIU	–	Collective investment undertakings
Core ROA	–	Core Return on Assets
FSC	–	Financial Supervision Commission
FVC	–	Financial vehicle corporations
HHI	–	Herfindahl-Hirschman Index (Market Concentration Index)
KTB	–	Corporate Commercial Bank
NSI	–	National Statistical Institute
PPF	–	Professional Pension Fund
ROA	–	Return on Assets
ROE	–	Return on Equity
RWA	–	Risk-weighted Assets
UPF	–	Universal Pension Fund
VPF	–	Voluntary Pension Fund
VPFPS	–	Voluntary Pension Fund with Professional Schemes

I. State of the Banking System

(second quarter of 2016)

1. The Banking System: Structure and Trends	7
1.1. Dynamics by Bank Group	7
1.2. Structural Changes in the Banking System Balance Sheet	8
1.3. Loans and Advances	9
1.4. Deposits	10
1.5. Balance Sheet Equity	11
2. Banking System Risk Profile	11
3. Developments in Major Risks to the Banking System	12
3.1. Asset Quality	12
3.2. Earnings	13
3.3. Regulatory Capital	15
3.4. Liquidity	16
Annex	
1. Structure of the Financial System	18

1. The Banking System: Structure and Trends¹

This issue of *Banks in Bulgaria* quarterly is based on financial and supervisory statements as of 30 June 2016 which do not reflect results of the asset quality review (AQR).² AQR results show that the adjusted Common Equity Tier 1 (CET1) ratio of the banking system as of 31 December 2015 was 18.9 per cent, exceeding significantly the regulatory minimum of 4.5 per cent. The capital adequacy ratio of all banks remained above the regulatory minimum.

1.1. Dynamics by Bank Group

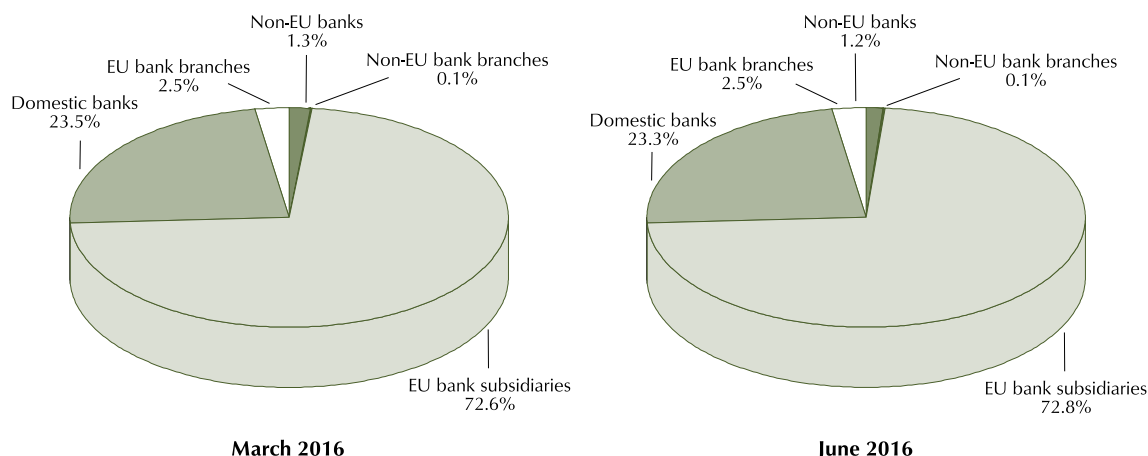
Over the second quarter of 2016 banking system assets increased by BGN 1.5 billion (1.7 per cent) to BGN 88.7 billion. This growth was driven by the increase in deposits of other financial corporations, non-financial corporations and households.

Market shares relative to banking system assets of individual bank groups underwent no significant changes over the reporting period. The market share of banks with mainly Bulgarian equity decreased slightly (to 23.3 per cent by end-June 2016) at the expense of the increased share of EU subsidiaries (to 72.8 per cent). No change was registered in the shares of both EU bank branches (2.5 per cent) and non-EU bank branches (0.1 per cent). By end-June credit institutions outside the EU occupied 1.2 per cent of total assets of the banking system.

¹ Data on the banking system and individual banks by group are based on the reports as of 30 June 2016, published on the BNB website with the June 2016 press release. Information on individual banks is based on updated and revised data obtained prior to the publication of this issue.

² By 30 June 2016 the asset quality review has not been completed. Its results were published on the BNB website with the press release of 13 August 2016: http://www.bnb.bg/PressOffice/POPressReleases/POPRDate/PR_20160813_EN

Chart 1
Market Shares of Domestic and Foreign Banks



Note: The sum total may not add up to 100 per cent due to rounding.

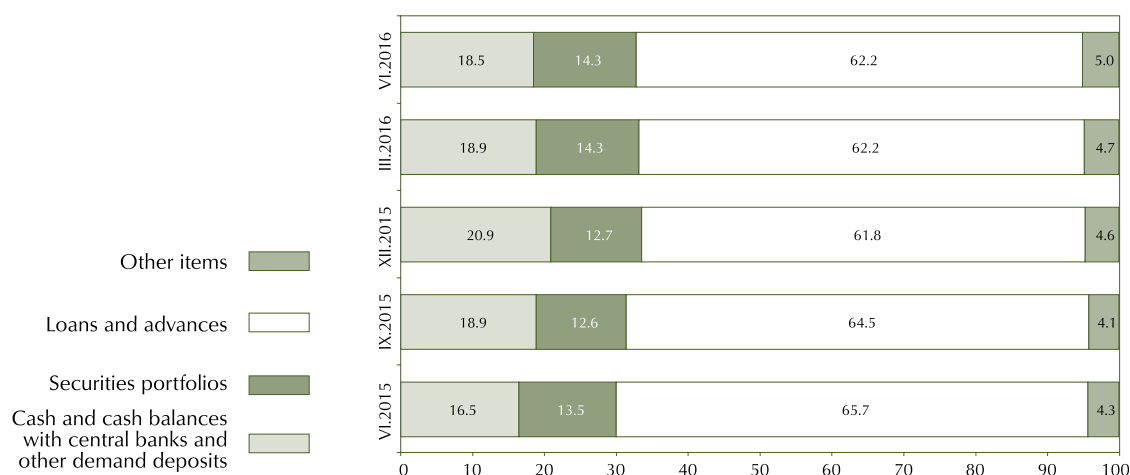
Source: BNB.

1.2. Structural Changes in the Banking System Balance Sheet

In the **structure of assets**, a moderate decline was observed in the share of *cash and cash balances with central banks and other demand deposits*, with securities portfolios and loans and advances preserving their shares.

- By end-June 2016 the share of *cash and cash balances with central banks and other demand deposits* was 18.5 per cent (against 18.9 per cent in March 2016). The drop in the second quarter was due to lower *cash balances with central banks*.
- Between April and June securities portfolios were marked by divergent developments. Debt securities posted growth, especially those available for sale or held to maturity. Capital instruments declined over the period, reflecting the drop in available-for-sale instruments. As of end-June securities portfolios comprised 14.3 per cent of assets.
- Loans and advances occupied 62.2 per cent of total assets. Growth was recorded in all segments of the credit portfolio.

Chart 2
Structure of the Banking System Assets at the end of
the Corresponding Period
(per cent)



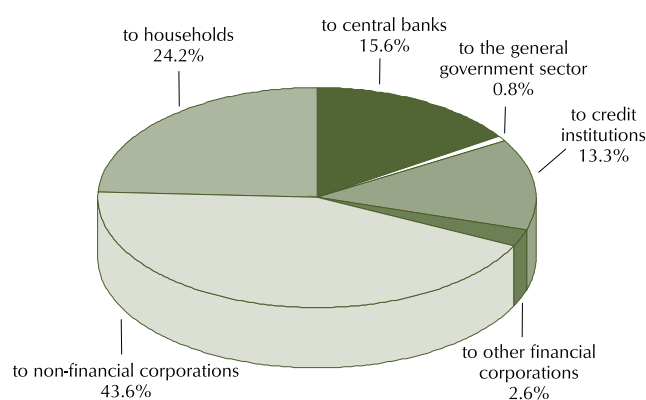
Note: The sum total may not add up to 100 per cent due to rounding.

Source: BNB.

1.3. Loans and Advances

At the end of June the structure of gross loans and advances was dominated by loans to non-financial corporations at 43.6 per cent (43.7 per cent as of 31 March). The share of household loans remained unchanged (24.2 per cent).

Chart 3
Structure of Gross Loans and Advances as of 30 June 2016



Note: The sum total may not add up to 100 per cent due to rounding.

Source: BNB.

Over the April to June period the gross credit portfolio of the banking system (excluding loans and advances to central banks and credit institutions) increased by BGN 588 million (1.1 per cent) to reach BGN 53.7 billion. All segments registered credit growth: to *non-financial corporations* (by 0.8 per cent); to *households* (by 1.1 per cent); to *other financial corporations* (by 7.1 per cent); to *the general government sector* (by 0.2 per cent).

In the currency structure of the credit portfolio, the share of lev loans continued to grow (to 51.2 per cent, from 50.1 per cent by end-March 2016) at the expense of euro loans (46.3 per cent against 47.3 per cent in March 2016). The share of loans in currencies other than lev and euro was insignificant, remaining unchanged from the first quarter.

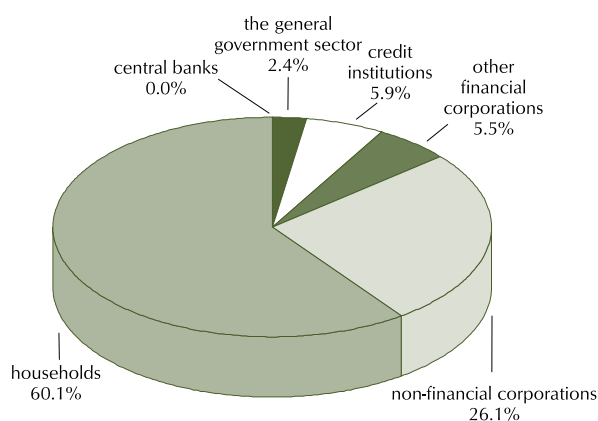
By end-June claims on credit institutions increased by BGN 697 million (7.5 per cent) reflecting mainly claims on non-resident banks.

1.4. Deposits

Over the second quarter deposits in the banking system rose by BGN 1.5 billion (2.0 per cent) to BGN 75.2 billion. Deposits from *other financial corporations* increased by 17.9 per cent, from *non-financial corporations* by 3.1 per cent, and those attracted from *households* by 1.2 per cent. Funds attracted from the general government sector decreased by BGN 189 million (9.5 per cent), and from *credit institutions* by BGN 65 million (1.4 per cent).

Household deposits occupied 60.1 per cent (60.6 per cent by end-March 2016) of total banking system deposits. The share of non-financial corporations' deposits rose slightly to 26.1 per cent (25.9 per cent by end-March). The greatest increase was recorded in funds attracted from other financial corporations (from 4.7 to 5.5 per cent). Deposits from banks declined to 5.9 per cent (6.1 per cent by end-March).

Chart 4
Structure of Deposits by Sector as of 30 June 2016



Source: BNB.

Over the second quarter the currency composition of deposits underwent no significant changes. Attracted funds in levs posted slight growth from March, reaching 54.2 per cent at the end of June. The share of euro deposits also increased to reach 37.0 per cent. Other currencies retained their small shares.

1.5. Balance Sheet Equity

In the reporting quarter balance sheet equity grew by BGN 162 million (1.4 per cent) to BGN 11.8 billion. Increases were reported in *paid-up capital*, *other reserves* and *profit*.

2. Banking System Risk Profile

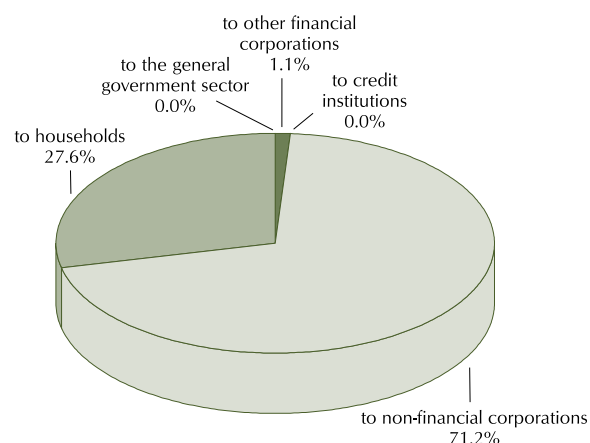
Between April and June 2016 no significant changes occurred in major risks to the banking system. Credit risk was again the dominant risk in banks' balance sheets. The profitability of credit institutions continued to be impacted by weak lending and high liquidity in the banking system. Capital buffers were preserved. The regulatory capital of credit institutions is able to cover an additional increase in risk exposures. The liquidity position remained strong and in all banks the current levels of liquidity indicators exceeded the minimum levels recommended by the BNB.

3. Developments in Major Risks to the Banking System

3.1. Asset Quality

As of 30 June 2016 the banking system reported gross non-performing exposures amounting to BGN 10.6 billion. Compared with end-March 2016 non-performing assets exhibited a decrease, while their impairment increased. In the second quarter of the year the degree of impairment coverage ratio of gross non-performing loans³ increased to 52.0 per cent.

Chart 5
Structure of Non-performing Loans and Advances
by Sectors as of 30 June 2016



Note: The sum total may not add up to 100 per cent due to rounding.

Source: BNB.

The residual risk in the banking system (the amount of net non-performing exposures) remained entirely covered by the capital exceeding the regulatory minimum of 8 per cent.

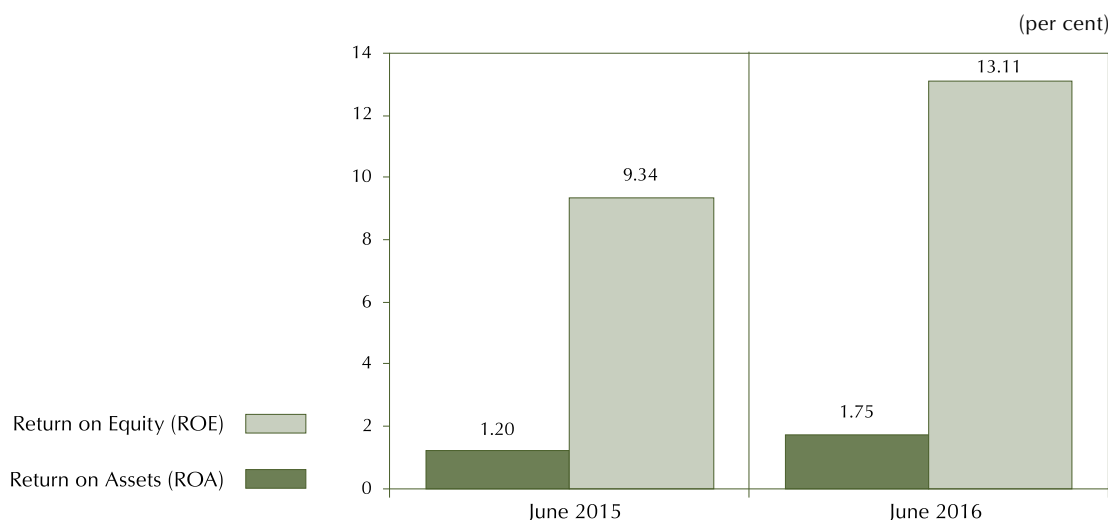
³ The degree of impairment coverage ratio of gross non-performing loans indicator is calculated by dividing the total accumulated impairment on performing and non-performing loans (excluding the impairment for the central banks and credit institutions) to gross non-performing loans (excluding those to credit institutions).

3.2. Earnings

By the end of the first half of 2016 earnings indicators of the banking system showed an improvement compared with the corresponding period of 2015. As of 30 June 2016 the banking system reported a profit of BGN 773 million, an increase by BGN 270 million (53.7 per cent) from the previous year. The improved financial result reflected: one-off effects unevenly distributed across banks (higher profits from available-for-sale financial assets),⁴ lower interest expenditure, lower administrative and impairment expenditure.

At the close of June 2016 the return on assets (ROA) rose to 1.75 per cent (from 1.20 per cent in the same period of the prior year). The return on balance sheet equity (ROE) reached 13.11 per cent (against 9.34 per cent at the end of June 2015).

Chart 6
Earnings Indicators



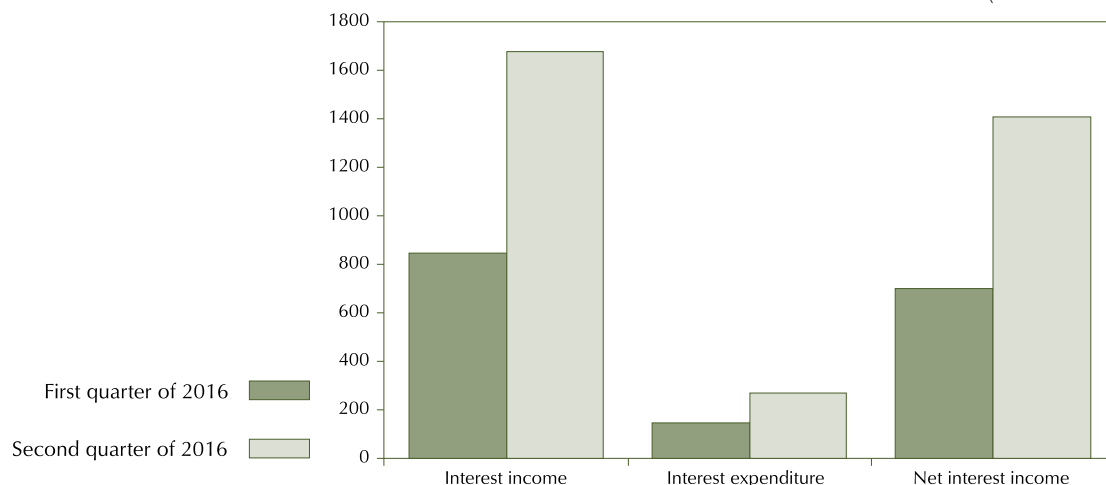
Source: BNB.

The amount of net interest income rose by BGN 45 million over one year (3.3 per cent). The main factor behind this was the strong decrease in interest expenditure (by BGN 235 million, 47.1 per cent) due to an ongoing decline in the price of interest liabilities. Interest income went down by BGN 190 million (10.2 per cent).

⁴ As a result of the acquisition of *Visa Europe* by *Visa Inc.* and the related repurchase of shares by *Visa Inc.* the profit from available-for-sale financial assets increased over the review period.

Chart 7
Net Interest Income

(million BGN)

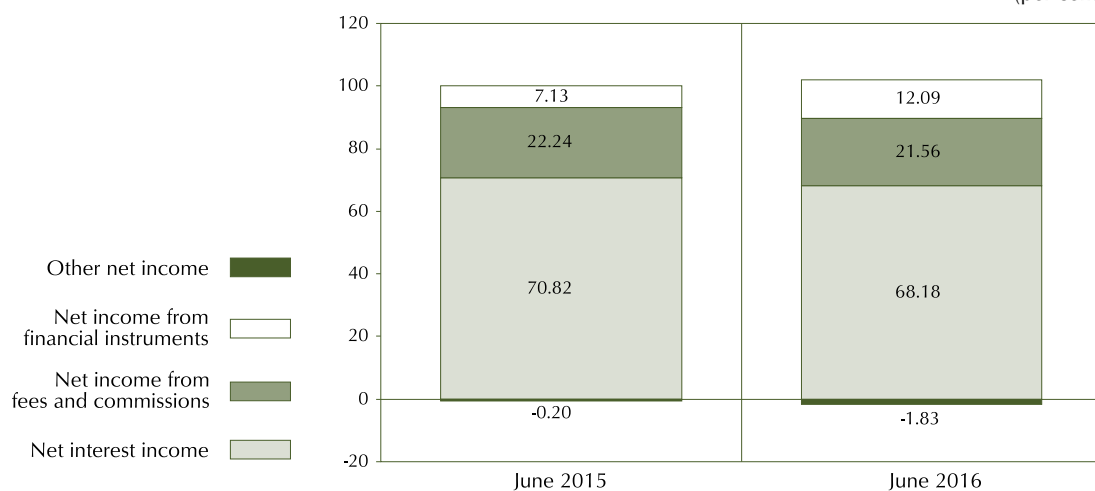


Source: BNB.

Within the total net operating income the share of net income from financial instruments increased compared with the corresponding period of the previous year. The shares of net interest income and net income from fees and commissions decreased.

Chart 8
Net Operating Income Structure

(per cent)



Note: The sum total may not add up to 100 per cent due to rounding.

Source: BNB.

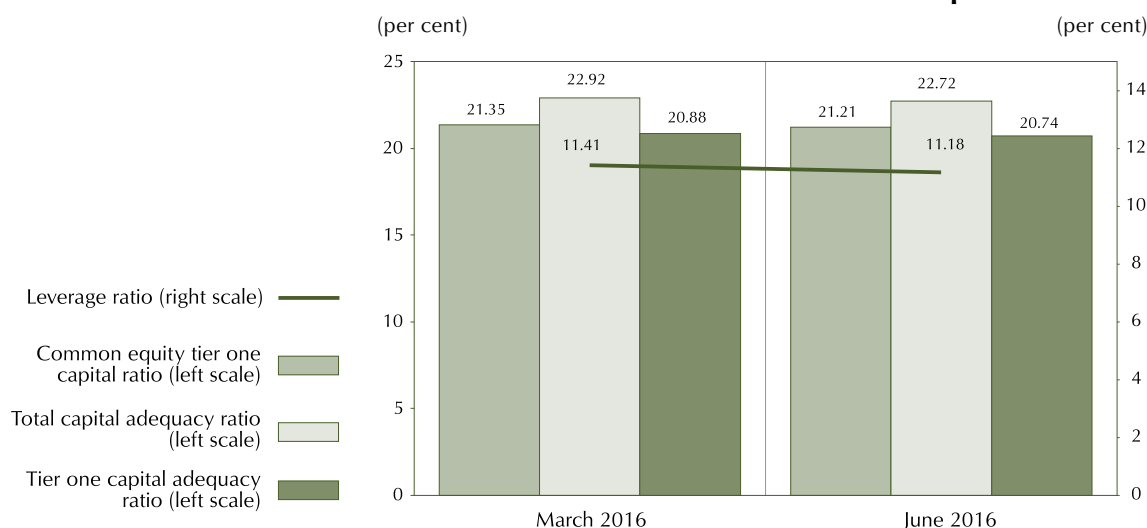
3.3. Regulatory Capital

In the second quarter of 2016 the banking system capital adequacy ratios experienced no significant changes. Credit institutions' capital adequacy ratios remained stable and the amount of capital buffers was preserved.

As of 30 June 2016 the total capital adequacy ratio of the banking system was 22.72 per cent, the common equity tier one capital ratio 20.74 per cent and the tier one capital adequacy ratio 21.21 per cent.

Chart 9

Selected Capital Indicators



Source: BNB.

Between January and June 2016 the share of risk-weighted exposures did not change significantly and by the end of June 2016 it accounted for 88.7 per cent. The amount of exposures to position, currency and commodity risks increased in the second quarter but their share remained small at the end of June 2016 (1.5 per cent). The total amount of risk exposures to operational risk decreased accounting for 9.8 per cent by the end of June.

As of 30 June 2016 the leverage ratio⁵ was 11.18 per cent (against 11.41 per cent at the end of March 2016) indicating low banking system indebtedness.

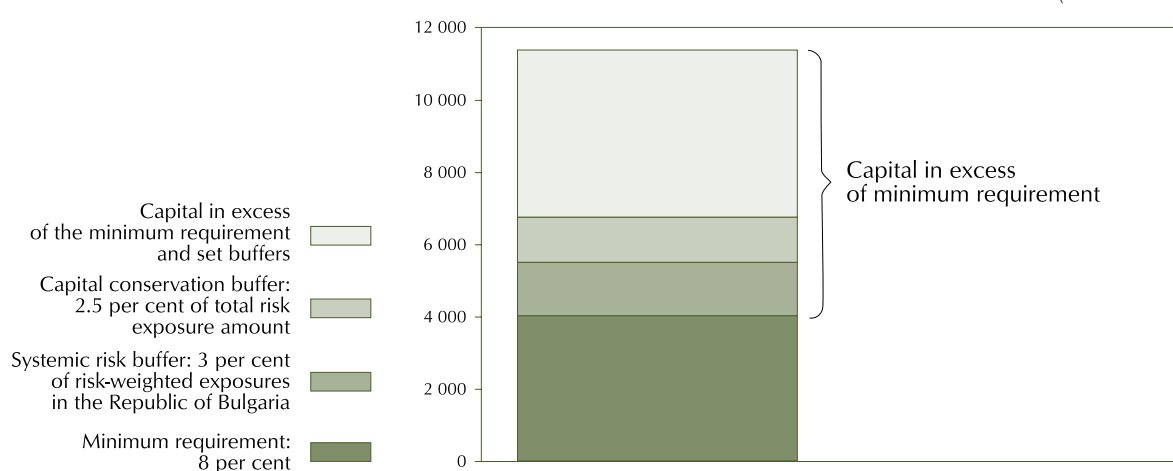
⁵ Under Regulation (EU) No 575/2013 Article 429, leverage is calculated by dividing institutions' capital (tier one capital) by total exposure expressed as percentages. From 1 January 2015 institutions calculate the leverage ratio at the reporting reference date. The mandatory minimum requirement for a 3 per cent leverage ratio is expected to be applied from 1 January 2018.

The capital exceeding the regulatory minimum of 8 per cent amounted to BGN 7.4 billion at the end of June 2016.⁶

Chart 10

Equity: Minimum Requirement, Buffers and Excess over the Minimum Requirement and Buffers as of 30 June 2016

(BGN million)



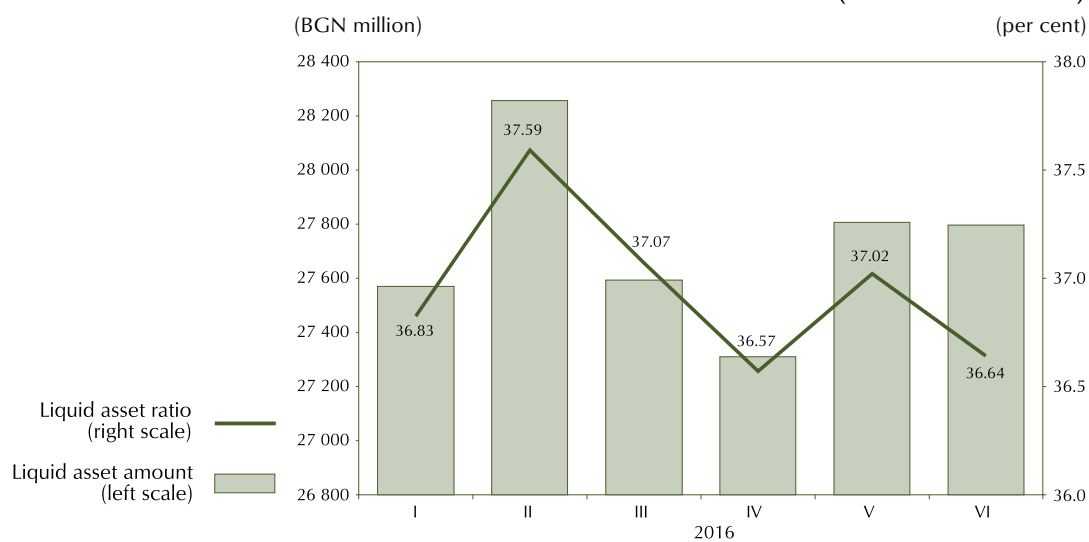
Source: BNB.

3.4 Liquidity

Between April and June 2016 no essential changes occurred in the structure of liquid assets of the banking system. The liquidity position of the banking system and individual banks was sustained high, with all credit institutions adhering to the supervisory recommendation for not less than 20 per cent coverage of deposits of households and legal entities by liquid assets. The liquidity position was affected by the increase in deposits and the gross credit portfolio of the banking system. By the end of June 2016 liabilities rose by BGN 1.4 billion (1.9 per cent). The liquid assets ratio of the banking system remained high over the reporting quarter despite the slight fall to 36.64 per cent at the end of June (against 37.07 per cent at the end of March 2016).

⁶ The amount of capital exceeding the minimum regulatory requirement of 8 per cent also includes additional capital buffer requirements. For more information on the capital buffers, see Banks in Bulgaria, October–December 2015, Annex 1, p. 17, on the BNB website: http://www.bnb.bg/bnbweb/groups/public/documents/bnb_publication/pub_b_in_b_2015_12_en.pdf

Chart 11
Liquidity Indicators
(Ordinance No 11)



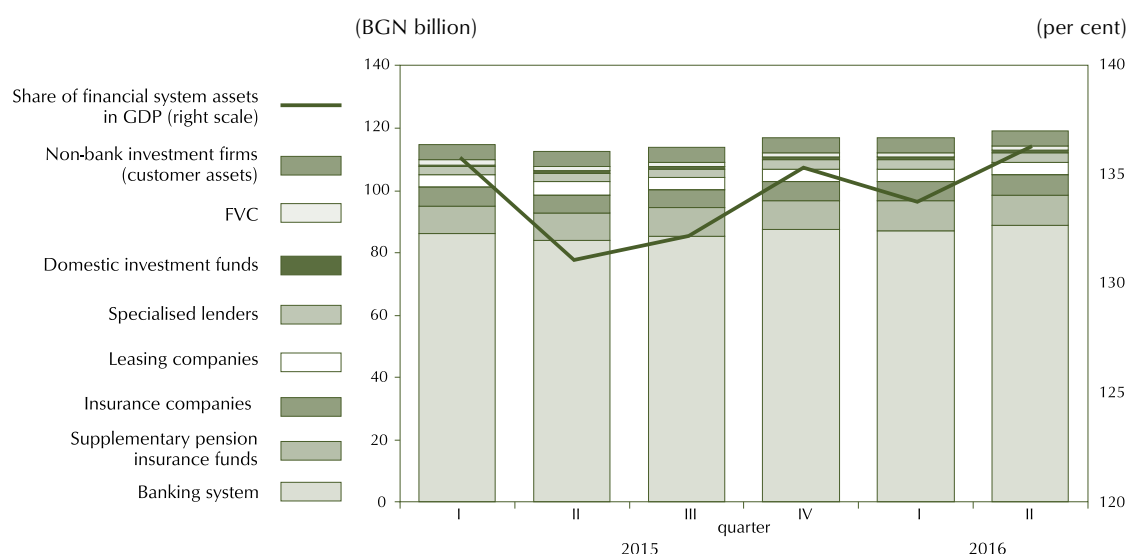
Source: BNB.

Annex

Structure of the Financial System

In the second quarter of 2016 **financial system assets** increased by BGN 2.37 billion or 2 per cent mainly due to the increase in banking system assets and reached a historical high of BGN 119.2 billion. Over the April to June 2016 reporting period non-bank financial sector¹ also reported a sizeable increase in assets of BGN 858 million or 2.9 per cent largely attributable to the increase in both insurers and pension funds' assets by BGN 342 million or 5.5 per cent and BGN 278 million or 2.9 per cent respectively. At the end of June total non-banking financial sector assets accounted for BGN 30.6 billion occupying a share of 25.7 per cent in Bulgaria's financial system structure. The rates of growth of the financial system as a whole and of the non-bank financial sector continued to lead GDP growth. As a result, the assets to GDP ratios reached record highs for the last two years of 136.3 and 35.0 per cent respectively.

Financial System Structure (on the Assets Side) as of 30 June 2016



Sources: FSC and BNB.

The upward trend in pension funds' balance sheet assets continued and they came to BGN 9.86 billion at the end of June, which is an increase of BGN 278 million or 2.9 per cent on the end of March. Over the April to June 2016 period the investment portfolio reported the most

¹ For investment firms and financial vehicle corporations the latest public data (as of 31 December 2014) published by the FSC have been used.

sizeable quarter-on-quarter decline ever: down BGN 464 million or 5.4 per cent. The decrease was due to different portfolio items dynamics, with that in government securities² being the most pronounced one in absolute terms: BGN 240 million or 5.6 per cent. Equity instruments also dropped by BGN 200 million or 7.6 per cent mainly due the assets and shares in the collective investment undertakings (CIUs) item. Bank deposits remained an unattractive investment instrument and their share in the investment portfolio stayed at a low level in the last reporting periods (3.3 per cent in June 2016). The decline in the investment portfolio, however, was completely offset by the sizeable increase in another component in the pension funds balance sheet, i.e. cash. In June 2016 cash posted a quarter-on-quarter increase of BGN 740 million or 80.6 per cent and exceeded the BGN 1 billion threshold for the first time, reaching BGN 1.66 billion. As a result, pension funds exposures to the banking system presented by the ratio of pension funds' banking exposures to banks' liquid assets³ (measured under Ordinance No 11 of the BNB) increased by 2.7 percentage points, reaching 7.38 per cent.

² Debt securities issued or guaranteed by EU Member States, other countries or their central banks.

³ Includes cash, bank deposits and short-term receivables.

1. As from 1 January 2015, the BNB started publishing data on the balance sheet statement and statement of profit or loss in line with the reporting templates introduced by Implementing Regulation (EU) No 680/2014 according to Regulation (EU) No 575/2013 of the European Parliament and of the Council. The European Banking Authority has developed Implementing Technical Standards subject to phased-in implementation under Implementing Regulation (EU) No 680/2014 and its amendments. Data on individual banks are based on both official reports introduced by Implementing Regulation (EU) No 680/2014 and additional reporting templates: the macroprudential reporting form MPF1.
2. Methodological references for completing relevant items in the balance sheet statement and statement of profit or loss along with an additional data template are available on the BNB website.¹ The template focuses the attention of data users on major principles of data preparation.
3. Data as of 2015 on the quality of loans and impairment were obtained using the standard reporting template 18 Information on performing and non-performing exposures of the financial reporting framework (FINREP), and the new BNB macro-prudential reporting form MPF 1. Debt securities, loans and advances and deposits. As a result of the harmonisation of concepts and definitions, no match should be sought between the manner and scope of reporting of these items in the old and new reports (to the end of 2014 and from January 2015, respectively).
4. A bank passport includes basic information on the structure of shareholder capital and management bodies, which reflect the current state at the time of preparing the quarterly bulletin. Data on major items of the balance sheet statement and statement of profit or loss are based on relevant total lines.
5. The BNB may adjust already published data, where necessary. Revisions are made after receiving additional information, adjustments of errors in data provided by banks or as a consequence of changes and enhancement of methodological guidelines, imposing data revision from previous periods.²
6. The BNB Banking Supervision Department groups banks in view of outlining the dynamics of processes in the banking system. This grouping does not entail any rating element and should not be interpreted as rating banks' financial position. Assigning banks to groups is done based on the amount of their assets and is changed as of the end of each reporting period. The first group consists of the 5 largest banks, the second group comprises all the remaining banks, and the third group comprises the branches of foreign banks in Bulgaria.

¹ Methodological references for completing relevant items in the balance sheet statement and statement of profit or loss along with an additional data template are available on the BNB website: http://www.bnb.bg/BankSupervision/BSCreditInstitution/BSCIFinansReports/BSCIFRBankingSystem/BS_201503_EN

² Revisions are made pursuant to Implementing Regulation (EU) No 680/2014, Article 3, items 4 and 5.

Group I:	UniCredit Bulbank
	DSK Bank
	First Investment Bank
	United Bulgarian Bank
	Eurobank Bulgaria
Group II:	Raiffeisenbank (Bulgaria)
	Société Générale Expressbank
	Central Cooperative Bank
	Piraeus Bank Bulgaria
	Cibank
	Allianz Bank Bulgaria
	Investbank
	Bulgarian Development Bank
	ProCredit Bank (Bulgaria)
	Municipal Bank
	International Asset Bank
	Bulgarian-American Credit Bank
	D Commerce Bank
	TBI Bank
	Tokuda Bank
	Texim Bank
	Victoria Commercial Bank
Group III:	Citibank Europe – Bulgaria Branch
	BNP Paribas S.A. – Sofia Branch
	ING Bank N.V. – Sofia Branch
	T.C. Ziraat Bank – Sofia Branch
	Işbank GmbH – Sofia Branch

III. Banking Supervision Regulation

23

Banking Supervision Regulation

Capital Adequacy of the Banking System as of 30 June 2016	25
Liquidity of Banks as of 30 June 2016 (under Ordinance No 11 of the BNB).....	26

CAPITAL ADEQUACY OF THE BANKING SYSTEM AS OF 30 JUNE 2016

	(BGN thousand)		
	First group	Second group	Banking system
1. OWN FUNDS (CAPITAL BASE)	6 569 770	4 802 311	11 372 081
1.1. Tier 1 capital	6 392 411	4 224 789	10 617 200
1.1.1. Common equity tier 1 capital	6 200 663	4 182 318	10 382 981
1.1.2. Additional tier 1 capital	191 748	42 471	234 219
1.2. Tier 2 capital	177 359	577 522	754 881
2. TOTAL RISK EXPOSURE AMOUNT	29 679 704	20 371 332	50 051 036
2.1. Risk weighted exposure amounts for credit, counterparty credit and dilution risks and free deliveries	26 604 499	17 770 286	44 374 785
2.2. Total risk exposure amount for settlement risk	0	0	0
2.3. Total risk exposure amount for position, foreign exchange and commodities risks	324 515	414 873	739 388
2.4. Total risk exposure amount for operational risk	2 702 064	2 186 023	4 888 087
2.5. Total risk exposure amount for credit valuation adjustment	48 626	150	48 776
COMMON EQUITY TIER 1 CAPITAL RATIO (%)	20.89	20.53	20.74
TIER 1 CAPITAL RATIO (%)	21.54	20.74	21.21
TOTAL CAPITAL ADEQUACY RATIO (%)	22.14	23.57	22.72

Notes: The new template for disclosure of information related to the capital adequacy of the banks is based on the reporting templates included in the Commission Implementing Regulation (EU) No 680/2014 of 16 April 2014 laying down implementing technical standards with regard to supervisory reporting of institutions according to Regulation (EU) No 575/2013 of the European Parliament and of the Council.

Source: BNB.

LIQUIDITY OF BANKS AS OF 30 JUNE 2016
(under Ordinance No 11 of the BNB)

(BGN thousand)

Items	Total	Assets in pawn/ over-due assets of 30 or more days	At sight up to 7 days	From 8 days to 1 month	From 1 to 3 months	From 3 to 6 months	From 6 to 12 months	Over 1 year
Group I								
Liquid assets	15 425 722	823 145						
Assets, total – inflow	44 612 808	3 903 238	14 679 554	2 310 808	2 889 794	2 561 093	3 806 174	22 268 623
Liabilities, total – outflow	43 324 508		6 651 721	2 406 271	2 786 345	3 233 801	5 041 450	23 204 920
Coefficient of liquid assets (%)	35.61							
Coefficient of liquidity by maturity intervals (%)			220.69	422.92	376.62	307.64	195.49	113.92
Group II								
Liquid assets	11 121 459	1 719 634						
Assets, total – inflow	30 597 976	3 166 087	12 188 189	1 246 863	1 446 249	1 980 880	2 675 843	14 226 039
Liabilities, total – outflow	30 266 205		2 840 112	1 783 461	1 269 144	1 688 078	4 397 207	18 288 203
Coefficient of liquid assets (%)	36.75							
Coefficient of liquidity by maturity intervals (%)			429.14	573.27	760.64	590.07	237.07	107.60
Group III								
Liquid assets	1 249 380	772						
Assets, total – inflow	2 317 301	3 993	1 459 456	61 495	125 006	187 791	288 422	199 124
Liabilities, total – outflow	2 269 879		832 723	49 349	89 908	124 502	195 899	977 498
Coefficient of liquid assets (%)	55.04							
Coefficient of liquidity by maturity intervals (%)			175.26	1 130.13	611.66	506.50	403.39	80.13
Banking system, total								
Liquid assets	27 796 561	2 543 551						
Assets, total – inflow	77 528 085	7 073 318	28 327 199	3 619 166	4 461 049	4 729 764	6 770 439	36 693 786
Liabilities, total – outflow	75 860 592		10 324 556	4 239 081	4 145 397	5 046 381	9 634 556	42 470 621
Coefficient of liquid assets (%)	36.64							
Coefficient of liquidity by maturity intervals (%)			274.37	494.41	499.29	407.02	218.70	110.42

Source: BNB.

IV. Balance Sheet Statements, Statements of Profit or Loss and Other Data on the Banking System and Banks by Group

27

Balance Sheet Statement (Statement of Financial Position) of the Banking System as of 30 June 2016	29
Statement of Profit or Loss of the Banking System as of 30 June 2016	32
Debt Securities, Loans and Advances, and Deposits of the Banking System as of 30 June 2016	34
Balance Sheet Statement (Statement of Financial Position) of Group I Banks as of 30 June 2016	35
Statement of Profit or Loss of Group I Banks as of 30 June 2016	38
Debt Securities, Loans and Advances, and Deposits of Group I Banks as of 30 June 2016	40
Balance Sheet Statement (Statement of Financial Position) of Group II Banks as of 30 June 2016	41
Statement of Profit or Loss of Group II Banks as of 30 June 2016	44
Debt Securities, Loans and Advances, and Deposits of Group II Banks as of 30 June 2016	46
Balance Sheet Statement (Statement of Financial Position) of Group III Banks as of 30 June 2016	47
Statement of Profit or Loss of Group III Banks as of 30 June 2016	50
Debt Securities, Loans and Advances, and Deposits of Group III Banks as of 30 June 2016	52

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
OF THE BANKING SYSTEM AS OF 30 JUNE 2016**

	(BGN thousand)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	16 410 674
Cash on hand	1 552 056
Cash balances at central banks	11 779 432
Other demand deposits	3 079 186
Financial assets held for trading	1 806 172
Derivatives	159 587
Equity instruments	114 752
Debt securities	1 531 833
Loans and advances	0
Financial assets designated at fair value through profit or loss	237 213
Equity instruments	2 255
Debt securities	234 958
Loans and advances	0
Available-for-sale financial assets	8 454 158
Equity instruments	221 803
Debt securities	8 232 163
Loans and advances	192
Loans and receivables	55 318 002
Debt securities	185 218
Loans and advances	55 132 784
Held-to-maturity investments	2 139 540
Debt securities	2 139 540
Loans and advances	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	363 681
Tangible assets	1 735 686
Property, plant and equipment	1 125 747
Investment property	609 939
Intangible assets	172 241
Goodwill	0
Other intangible assets	172 241
Tax assets	41 631
Current tax assets	23 499
Deferred tax assets	18 132
Other assets	1 492 867
Non-current assets and disposal groups classified as held for sale	478 415
TOTAL ASSETS	88 650 280

(continued)

(continued)

(BGN thousand)

	Carrying amount
LIABILITIES	
Financial liabilities held for trading	133 666
Derivatives	133 666
Short positions	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities designated at fair value through profit or loss	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities measured at amortised cost	75 711 240
Deposits	75 161 040
Debt securities issued	344 205
Other financial liabilities	205 995
Derivatives – hedge accounting	113 949
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	122 557
Pensions and other post employment defined benefit obligations	35 902
Other long-term employee benefits	0
Restructuring	10 522
Pending legal issues and tax litigation	42 106
Commitments and guarantees given	11 943
Other provisions	22 084
Tax liabilities	51 640
Current tax liabilities	24 112
Deferred tax liabilities	27 528
Share capital repayable on demand	0
Other liabilities	717 518
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	76 850 570

(continued)

(continued)	(BGN thousand)
	Carrying amount
EQUITY	
Capital	3 916 583
Paid-up capital	3 916 583
Unpaid capital which has been called up	0
Share premium	290 393
Equity instruments issued other than capital	189
Equity component of compound financial instruments	0
Other equity instruments issued	189
Other equity	0
Accumulated other comprehensive income	151 230
Items that will not be reclassified to profit or loss	106 301
<i>Tangible assets</i>	110 958
<i>Intangible assets</i>	0
<i>Actuarial gains or (-) losses on defined benefit pension plans</i>	-4 657
<i>Non-current assets and disposal groups classified as held for sale</i>	0
<i>Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates</i>	0
Items that may be reclassified to profit or loss	44 929
<i>Hedge of net investments in foreign operations [effective portion]</i>	0
<i>Foreign currency translation</i>	17
<i>Hedging derivatives. Cash flow hedges [effective portion]</i>	-45 867
<i>Available-for-sale financial assets</i>	90 779
<i>Non-current assets and disposal groups classified as held for sale</i>	0
<i>Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates</i>	0
Retained earnings	3 365 467
Revaluation reserves	442
Other reserves	3 301 931
Reserves or accumulated losses of investments in subsidiaries, joint ventures and associates	0
Other	3 301 931
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	773 475
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
Accumulated other comprehensive income	0
Other items	0
TOTAL EQUITY	11 799 710
TOTAL EQUITY AND TOTAL LIABILITIES	88 650 280

STATEMENT OF PROFIT OR LOSS OF THE BANKING SYSTEM AS OF 30 JUNE 2016

(BGN thousand)

	Value
Interest income	1 676 203
Financial assets held for trading	12 615
Financial assets designated at fair value through profit or loss	3 880
Available-for-sale financial assets	91 608
Loans and receivables	1 539 320
Held-to-maturity investments	25 574
Derivatives – hedge accounting, interest rate risk	2 488
Other assets	718
(Interest expenses)	263 854
(Financial liabilities held for trading)	163
(Financial liabilities designated at fair value through profit or loss)	0
(Financial liabilities measured at amortised cost)	244 593
(Derivatives – hedge accounting, interest rate risk)	10 018
(Other liabilities)	9 080
(Expenses on share capital repayable on demand)	0
Dividend income	3 963
Financial assets held for trading	102
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	3 861
Fee and commission income	512 850
(Fee and commission expenses)	66 269
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	202 047
Available-for-sale financial assets	185 866
Loans and receivables	13 904
Held-to-maturity investments	2 276
Financial liabilities measured at amortised cost	0
Other	1
Gains or (-) losses on financial assets and liabilities held for trading, net	47 468
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	1 139
Gains or (-) losses from hedge accounting, net	-265
Exchange differences [gain or (-) loss], net	43 495
Gains or (-) losses on derecognition of non-financial assets, net	1 916
Other operating income	71 938
(Other operating expenses)	159 144
TOTAL OPERATING INCOME, NET	2 071 487

(continued)

(continued)	(BGN thousand)
	Value
(Administrative expenses)	796 385
(Staff expenses)	370 457
(Other administrative expenses)	425 928
(Depreciation)	85 635
(Property, plant and equipment)	59 691
(Investment properties)	2 180
(Other intangible assets)	23 764
(Provisions or (-) reversal of provisions)	4 954
(Commitments and guarantees given)	3 065
(Other provisions)	1 889
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	326 171
(Financial assets measured at cost)	0
(Available-for-sale financial assets)	470
(Loans and receivables)	325 701
(Held-to-maturity investments)	0
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	2 394
(Property, plant and equipment)	0
(Investment properties)	0
(Goodwill)	0
(Other intangible assets)	0
(Other)	2 394
Negative goodwill recognised in profit or loss	76
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	6 124
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	1
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	862 149
(Tax expense or (-) income related to profit or loss from continuing operations)	88 674
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	773 475
Profit or (-) loss after tax from discontinued operations	0
Profit or (-) loss before tax from discontinued operations	0
(Tax expense or (-) income related to discontinued operations)	0
PROFIT OR (-) LOSS FOR THE YEAR	773 475
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	773 475

**DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS
OF THE BANKING SYSTEM AS OF 30 JUNE 2016**

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	12 323 711	4 023 914	7 353 300	119 055
Central banks	0	0	0	0
General governments	11 163 533	4 010 747	6 711 804	100 236
Credit institutions	987 739	0	501 016	15 366
Other financial corporations	74 253	0	66 943	1 660
Non-financial corporations	98 186	13 167	73 537	1 793

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	75 496 394	37 102 327	33 307 936	1 537 782
Central banks	11 779 508	7 982 990	3 789 564	6
General governments	590 650	208 850	381 799	12 788
Credit institutions	10 011 499	1 604 063	4 670 571	40 255
Other financial corporations	1 973 684	520 581	1 443 759	21 325
Non-financial corporations	32 884 991	13 722 084	18 049 309	769 528
Households	18 256 062	13 063 759	4 972 934	693 880
o.w. Residential mortgage loans	8 704 767	5 207 545	3 388 310	259 331
o.w. Credit for consumption	8 671 987	7 349 958	1 222 527	430 253

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	75 161 040	40 748 375	27 818 854	246 379
Central banks	0	0	0	5
General governments	1 798 127	1 495 403	262 606	5 847
Credit institutions	4 425 089	543 130	3 395 261	20 097
Other financial corporations	4 123 905	1 721 035	2 081 807	7 466
Non-financial corporations	19 649 323	11 802 388	5 884 531	24 553
Households	45 164 596	25 186 419	16 194 649	188 411

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
OF GROUP I BANKS AS OF 30 JUNE 2016**

	(BGN thousand)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	8 464 594
Cash on hand	852 128
Cash balances at central banks	6 647 545
Other demand deposits	964 921
Financial assets held for trading	1 251 971
Derivatives	126 219
Equity instruments	4 291
Debt securities	1 121 461
Loans and advances	0
Financial assets designated at fair value through profit or loss	0
Equity instruments	0
Debt securities	0
Loans and advances	0
Available-for-sale financial assets	5 335 165
Equity instruments	66 212
Debt securities	5 268 953
Loans and advances	0
Loans and receivables	33 504 705
Debt securities	185 218
Loans and advances	33 319 487
Held-to-maturity investments	27 497
Debt securities	27 497
Loans and advances	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	133 974
Tangible assets	930 612
Property, plant and equipment	659 897
Investment property	270 715
Intangible assets	116 203
Goodwill	0
Other intangible assets	116 203
Tax assets	10 084
Current tax assets	6 809
Deferred tax assets	3 275
Other assets	1 234 015
Non-current assets and disposal groups classified as held for sale	91 193
TOTAL ASSETS	51 100 013

(continued)

(continued)

(BGN thousand)

	Carrying amount
LIABILITIES	
Financial liabilities held for trading	96 607
Derivatives	96 607
Short positions	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities designated at fair value through profit or loss	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities measured at amortised cost	43 148 068
Deposits	42 865 833
Debt securities issued	195 568
Other financial liabilities	86 667
Derivatives – hedge accounting	106 461
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	86 519
Pensions and other post employment defined benefit obligations	27 388
Other long-term employee benefits	0
Restructuring	10 510
Pending legal issues and tax litigation	40 121
Commitments and guarantees given	1 561
Other provisions	6 939
Tax liabilities	34 265
Current tax liabilities	11 758
Deferred tax liabilities	22 507
Share capital repayable on demand	0
Other liabilities	552 628
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	44 024 548

(continued)

(continued)

(BGN thousand)

	Carrying amount
EQUITY	
Capital	1 186 048
Paid-up capital	1 186 048
Unpaid capital which has been called up	0
Share premium	97 000
Equity instruments issued other than capital	0
Equity component of compound financial instruments	0
Other equity instruments issued	0
Other equity	0
Accumulated other comprehensive income	110 418
Items that will not be reclassified to profit or loss	90 324
Tangible assets	95 499
Intangible assets	0
Actuarial gains or (-) losses on defined benefit pension plans	-5 175
Non-current assets and disposal groups classified as held for sale	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	0
Items that may be reclassified to profit or loss	20 094
Hedge of net investments in foreign operations [effective portion]	0
Foreign currency translation	0
Hedging derivatives. Cash flow hedges [effective portion]	-45 867
Available-for-sale financial assets	65 961
Non-current assets and disposal groups classified as held for sale	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	0
Retained earnings	2 705 952
Revaluation reserves	0
Other reserves	2 430 212
Reserves or accumulated losses of investments in subsidiaries, joint ventures and associates	0
Other	2 430 212
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	545 835
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
Accumulated other comprehensive income	0
Other items	0
TOTAL EQUITY	7 075 465
TOTAL EQUITY AND TOTAL LIABILITIES	51 100 013

STATEMENT OF PROFIT OR LOSS OF GROUP I BANKS AS OF 30 JUNE 2016

(BGN thousand)

	Value
Interest income	1 047 680
Financial assets held for trading	9 639
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	67 539
Loans and receivables	967 689
Held-to-maturity investments	261
Derivatives – hedge accounting, interest rate risk	2 488
Other assets	64
(Interest expenses)	132 973
(Financial liabilities held for trading)	163
(Financial liabilities designated at fair value through profit or loss)	0
(Financial liabilities measured at amortised cost)	118 117
(Derivatives – hedge accounting, interest rate risk)	9 457
(Other liabilities)	5 236
(Expenses on share capital repayable on demand)	0
Dividend income	2 954
Financial assets held for trading	0
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	2 954
Fee and commission income	317 661
(Fee and commission expenses)	36 122
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	129 524
Available-for-sale financial assets	115 729
Loans and receivables	13 794
Held-to-maturity investments	0
Financial liabilities measured at amortised cost	0
Other	1
Gains or (-) losses on financial assets and liabilities held for trading, net	15 618
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	-422
Exchange differences [gain or (-) loss], net	33 108
Gains or (-) losses on derecognition of non-financial assets, net	1 830
Other operating income	53 787
(Other operating expenses)	98 555
TOTAL OPERATING INCOME, NET	1 334 090

(continued)

(continued)	(BGN thousand)
	Value
(Administrative expenses)	419 160
(Staff expenses)	197 931
(Other administrative expenses)	221 229
(Depreciation)	54 216
(Property, plant and equipment)	38 091
(Investment properties)	789
(Other intangible assets)	15 336
(Provisions or (-) reversal of provisions)	1 453
(Commitments and guarantees given)	366
(Other provisions)	1 087
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	251 596
(Financial assets measured at cost)	0
(Available-for-sale financial assets)	0
(Loans and receivables)	251 596
(Held-to-maturity investments)	0
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	167
(Property, plant and equipment)	0
(Investment properties)	0
(Goodwill)	0
(Other intangible assets)	0
(Other)	167
Negative goodwill recognised in profit or loss	76
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	178
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	8
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	607 760
(Tax expense or (-) income related to profit or loss from continuing operations)	61 925
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	545 835
Profit or (-) loss after tax from discontinued operations	0
Profit or (-) loss before tax from discontinued operations	0
(Tax expense or (-) income related to discontinued operations)	0
PROFIT OR (-) LOSS FOR THE YEAR	545 835
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	545 835

**DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS
OF GROUP I BANKS AS OF 30 JUNE 2016**

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	6 603 128	1 848 856	4 034 866	63 084
Central banks	0	0	0	0
General governments	5 610 781	1 848 856	3 540 724	48 037
Credit institutions	939 106	0	452 383	14 718
Other financial corporations	13 561	0	13 561	242
Non-financial corporations	39 680	0	28 198	87

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	44 710 544	22 847 864	18 606 985	966 148
Central banks	6 647 545	3 847 100	2 800 445	0
General governments	329 465	47 925	281 539	6 551
Credit institutions	5 753 557	1 242 455	2 087 666	32 446
Other financial corporations	775 001	147 845	622 821	7 722
Non-financial corporations	18 528 000	8 444 369	9 376 602	433 630
Households	12 676 976	9 118 170	3 437 912	485 799
o.w. Residential mortgage loans	6 489 252	4 099 207	2 300 842	195 954
o.w. Credit for consumption	5 529 657	4 680 681	821 307	287 393

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	42 865 834	23 542 033	15 390 731	123 186
Central banks	0	0	0	0
General governments	721 581	516 160	180 386	4 111
Credit institutions	1 253 559	182 891	781 176	5 302
Other financial corporations	2 817 517	1 018 309	1 566 765	4 718
Non-financial corporations	9 922 919	5 572 336	3 257 689	11 935
Households	28 150 258	16 252 337	9 604 715	97 120

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
OF GROUP II BANKS AS OF 30 JUNE 2016**

	(BGN thousand)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	7 016 877
Cash on hand	695 056
Cash balances at central banks	4 726 218
Other demand deposits	1 595 603
Financial assets held for trading	504 864
Derivatives	23 058
Equity instruments	110 461
Debt securities	371 345
Loans and advances	0
Financial assets designated at fair value through profit or loss	237 213
Equity instruments	2 255
Debt securities	234 958
Loans and advances	0
Available-for-sale financial assets	2 834 621
Equity instruments	155 223
Debt securities	2 679 206
Loans and advances	192
Loans and receivables	20 745 400
Debt securities	0
Loans and advances	20 745 400
Held-to-maturity investments	2 112 043
Debt securities	2 112 043
Loans and advances	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	229 707
Tangible assets	801 821
Property, plant and equipment	462 597
Investment property	339 224
Intangible assets	53 929
Goodwill	0
Other intangible assets	53 929
Tax assets	30 566
Current tax assets	16 673
Deferred tax assets	13 893
Other assets	248 519
Non-current assets and disposal groups classified as held for sale	386 278
TOTAL ASSETS	35 201 838

(continued)

(continued)

(BGN thousand)

	Carrying amount
LIABILITIES	
Financial liabilities held for trading	28 286
Derivatives	28 286
Short positions	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities designated at fair value through profit or loss	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities measured at amortised cost	30 288 174
Deposits	30 044 097
Debt securities issued	148 637
Other financial liabilities	95 440
Derivatives – hedge accounting	7 488
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	34 906
Pensions and other post employment defined benefit obligations	8 298
Other long-term employee benefits	0
Restructuring	0
Pending legal issues and tax litigation	1 985
Commitments and guarantees given	9 728
Other provisions	14 895
Tax liabilities	16 710
Current tax liabilities	11 702
Deferred tax liabilities	5 008
Share capital repayable on demand	0
Other liabilities	143 292
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	30 518 856

(continued)

(continued)

(BGN thousand)

	Carrying amount
EQUITY	
Capital	2 730 535
Paid-up capital	2 730 535
Unpaid capital which has been called up	0
Share premium	193 393
Equity instruments issued other than capital	0
Equity component of compound financial instruments	0
Other equity instruments issued	0
Other equity	0
Accumulated other comprehensive income	39 598
Items that will not be reclassified to profit or loss	15 927
Tangible assets	15 459
Intangible assets	0
Actuarial gains or (-) losses on defined benefit pension plans	468
Non-current assets and disposal groups classified as held for sale	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	0
Items that may be reclassified to profit or loss	23 671
Hedge of net investments in foreign operations [effective portion]	0
Foreign currency translation	17
Hedging derivatives. Cash flow hedges [effective portion]	0
Available-for-sale financial assets	23 654
Non-current assets and disposal groups classified as held for sale	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	0
Retained earnings	649 430
Revaluation reserves	442
Other reserves	843 726
Reserves or accumulated losses of investments in subsidiaries, joint ventures and associates	0
Other	843 726
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	225 858
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
Accumulated other comprehensive income	0
Other items	0
TOTAL EQUITY	4 682 982
TOTAL EQUITY AND TOTAL LIABILITIES	35 201 838

STATEMENT OF PROFIT OR LOSS OF GROUP II BANKS AS OF 30 JUNE 2016

(BGN thousand)

	Value
Interest income	614 092
Financial assets held for trading	2 224
Financial assets designated at fair value through profit or loss	3 880
Available-for-sale financial assets	22 519
Loans and receivables	559 502
Held-to-maturity investments	25 313
Derivatives – hedge accounting, interest rate risk	0
Other assets	654
(Interest expenses)	128 183
(Financial liabilities held for trading)	0
(Financial liabilities designated at fair value through profit or loss)	0
(Financial liabilities measured at amortised cost)	124 245
(Derivatives – hedge accounting, interest rate risk)	561
(Other liabilities)	3 377
(Expenses on share capital repayable on demand)	0
Dividend income	1 009
Financial assets held for trading	102
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	907
Fee and commission income	186 725
(Fee and commission expenses)	28 667
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	72 301
Available-for-sale financial assets	69 915
Loans and receivables	110
Held-to-maturity investments	2 276
Financial liabilities measured at amortised cost	0
Other	0
Gains or (-) losses on financial assets and liabilities held for trading, net	26 192
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	1 139
Gains or (-) losses from hedge accounting, net	157
Exchange differences [gain or (-) loss], net	7 387
Gains or (-) losses on derecognition of non-financial assets, net	74
Other operating income	14 508
(Other operating expenses)	60 110
TOTAL OPERATING INCOME, NET	706 624

(continued)

(continued)	(BGN thousand)
	Value
(Administrative expenses)	350 459
(Staff expenses)	164 623
(Other administrative expenses)	185 836
(Depreciation)	30 657
(Property, plant and equipment)	21 097
(Investment properties)	1 391
(Other intangible assets)	8 169
(Provisions or (-) reversal of provisions)	3 181
(Commitments and guarantees given)	2 704
(Other provisions)	477
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	74 131
(Financial assets measured at cost)	0
(Available-for-sale financial assets)	186
(Loans and receivables)	73 945
(Held-to-maturity investments)	0
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	2 227
(Property, plant and equipment)	0
(Investment properties)	0
(Goodwill)	0
(Other intangible assets)	0
(Other)	2 227
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	5 946
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	-7
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	251 908
(Tax expense or (-) income related to profit or loss from continuing operations)	26 050
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	225 858
Profit or (-) loss after tax from discontinued operations	0
Profit or (-) loss before tax from discontinued operations	0
(Tax expense or (-) income related to discontinued operations)	0
PROFIT OR (-) LOSS FOR THE YEAR	225 858
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	225 858

**DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS
OF GROUP II BANKS AS OF 30 JUNE 2016**

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	5 397 552	1 983 042	3 187 419	53 936
Central banks	0	0	0	0
General governments	5 231 808	1 969 875	3 042 152	50 204
Credit institutions	48 633	0	48 633	648
Other financial corporations	60 692	0	53 382	1 418
Non-financial corporations	56 419	13 167	43 252	1 666

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	28 782 806	13 557 326	13 518 745	559 503
Central banks	4 726 217	3 734 215	985 048	6
General governments	261 185	160 925	100 260	6 237
Credit institutions	3 547 017	352 304	1 989 801	6 977
Other financial corporations	981 536	276 761	699 766	9 848
Non-financial corporations	13 691 406	5 088 878	8 211 141	328 462
Households	5 575 445	3 944 243	1 532 729	207 973
o.w. Residential mortgage loans	2 214 892	1 108 084	1 087 099	63 356
o.w. Credit for consumption	3 139 312	2 668 185	399 296	142 773

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	30 044 096	16 012 447	11 651 155	120 964
Central banks	0	0	0	5
General governments	1 004 062	918 773	81 924	1 736
Credit institutions	2 860 892	290 988	2 490 010	14 520
Other financial corporations	1 177 118	656 786	459 755	2 740
Non-financial corporations	8 254 481	5 324 973	2 166 211	12 471
Households	16 747 543	8 820 927	6 453 255	89 492

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
OF GROUP III BANKS AS OF 30 JUNE 2016**

	(BGN thousand)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	929 203
Cash on hand	4 872
Cash balances at central banks	405 669
Other demand deposits	518 662
Financial assets held for trading	49 337
Derivatives	10 310
Equity instruments	0
Debt securities	39 027
Loans and advances	0
Financial assets designated at fair value through profit or loss	0
Equity instruments	0
Debt securities	0
Loans and advances	0
Available-for-sale financial assets	284 372
Equity instruments	368
Debt securities	284 004
Loans and advances	0
Loans and receivables	1 067 897
Debt securities	0
Loans and advances	1 067 897
Held-to-maturity investments	0
Debt securities	0
Loans and advances	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	3 253
Property, plant and equipment	3 253
Investment property	0
Intangible assets	2 109
Goodwill	0
Other intangible assets	2 109
Tax assets	981
Current tax assets	17
Deferred tax assets	964
Other assets	10 333
Non-current assets and disposal groups classified as held for sale	944
TOTAL ASSETS	2 348 429

(continued)

(continued)

(BGN thousand)

	Carrying amount
LIABILITIES	
Financial liabilities held for trading	8 773
Derivatives	8 773
Short positions	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities designated at fair value through profit or loss	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities measured at amortised cost	2 274 998
Deposits	2 251 110
Debt securities issued	0
Other financial liabilities	23 888
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	1 132
Pensions and other post employment defined benefit obligations	216
Other long-term employee benefits	0
Restructuring	12
Pending legal issues and tax litigation	0
Commitments and guarantees given	654
Other provisions	250
Tax liabilities	665
Current tax liabilities	652
Deferred tax liabilities	13
Share capital repayable on demand	0
Other liabilities	21 598
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	2 307 166

(continued)

(continued)

(BGN thousand)

	Carrying amount
EQUITY	
Capital	0
Paid-up capital	0
Unpaid capital which has been called up	0
Share premium	0
Equity instruments issued other than capital	189
Equity component of compound financial instruments	0
Other equity instruments issued	189
Other equity	0
Accumulated other comprehensive income	1 214
Items that will not be reclassified to profit or loss	50
<i>Tangible assets</i>	0
<i>Intangible assets</i>	0
<i>Actuarial gains or (-) losses on defined benefit pension plans</i>	50
<i>Non-current assets and disposal groups classified as held for sale</i>	0
<i>Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates</i>	0
Items that may be reclassified to profit or loss	1 164
<i>Hedge of net investments in foreign operations [effective portion]</i>	0
<i>Foreign currency translation</i>	0
<i>Hedging derivatives. Cash flow hedges [effective portion]</i>	0
<i>Available-for-sale financial assets</i>	1 164
<i>Non-current assets and disposal groups classified as held for sale</i>	0
<i>Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates</i>	0
Retained earnings	10 085
Revaluation reserves	0
Other reserves	27 993
Reserves or accumulated losses of investments in subsidiaries, joint ventures and associates	0
Other	27 993
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	1 782
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
Accumulated other comprehensive income	0
Other items	0
TOTAL EQUITY	41 263
TOTAL EQUITY AND TOTAL LIABILITIES	2 348 429

STATEMENT OF PROFIT OR LOSS OF GROUP III BANKS AS OF 30 JUNE 2016

(BGN thousand)

	Value
Interest income	14 431
Financial assets held for trading	752
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	1 550
Loans and receivables	12 129
Held-to-maturity investments	0
Derivatives – hedge accounting, interest rate risk	0
Other assets	0
(Interest expenses)	2 698
(Financial liabilities held for trading)	0
(Financial liabilities designated at fair value through profit or loss)	0
(Financial liabilities measured at amortised cost)	2 231
(Derivatives – hedge accounting, interest rate risk)	0
(Other liabilities)	467
(Expenses on share capital repayable on demand)	0
Dividend income	0
Financial assets held for trading	0
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	0
Fee and commission income	8 464
(Fee and commission expenses)	1 480
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	222
Available-for-sale financial assets	222
Loans and receivables	0
Held-to-maturity investments	0
Financial liabilities measured at amortised cost	0
Other	0
Gains or (-) losses on financial assets and liabilities held for trading, net	5 658
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	3 000
Gains or (-) losses on derecognition of non-financial assets, net	12
Other operating income	3 643
(Other operating expenses)	479
TOTAL OPERATING INCOME, NET	30 773

(continued)

(continued)	(BGN thousand)
	Value
(Administrative expenses)	26 766
(Staff expenses)	7 903
(Other administrative expenses)	18 863
(Depreciation)	762
(Property, plant and equipment)	503
(Investment properties)	0
(Other intangible assets)	259
(Provisions or (-) reversal of provisions)	320
(Commitments and guarantees given)	-5
(Other provisions)	325
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	444
(Financial assets measured at cost)	0
(Available-for-sale financial assets)	284
(Loans and receivables)	160
(Held-to-maturity investments)	0
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
(Property, plant and equipment)	0
(Investment properties)	0
(Goodwill)	0
(Other intangible assets)	0
(Other)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	2 481
(Tax expense or (-) income related to profit or loss from continuing operations)	699
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	1 782
Profit or (-) loss after tax from discontinued operations	0
Profit or (-) loss before tax from discontinued operations	0
(Tax expense or (-) income related to discontinued operations)	0
PROFIT OR (-) LOSS FOR THE YEAR	1 782
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	1 782

**DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS
OF GROUP III BANKS AS OF 30 JUNE 2016**

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	323 031	192 016	131 015	2 035
Central banks	0	0	0	0
General governments	320 944	192 016	128 928	1 995
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	2 087	0	2 087	40

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	2 003 044	697 137	1 182 206	12 131
Central banks	405 746	401 675	4 071	0
General governments	0	0	0	0
Credit institutions	710 925	9 304	593 104	832
Other financial corporations	217 147	95 975	121 172	3 755
Non-financial corporations	665 585	188 837	461 566	7 436
Households	3 641	1 346	2 293	108
o.w. Residential mortgage loans	623	254	369	21
o.w. Credit for consumption	3 018	1 092	1 924	87

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	2 251 110	1 193 895	776 968	2 229
Central banks	0	0	0	0
General governments	72 484	60 470	296	0
Credit institutions	310 638	69 251	124 075	275
Other financial corporations	129 270	45 940	55 287	8
Non-financial corporations	1 471 923	905 079	460 631	147
Households	266 795	113 155	136 679	1 799

V. Balance Sheet Statements, Statements of Profit or Loss and Other Individual Bank Data*

53

Balance Sheet Statements, Statements of Profit or Loss and Other Individual Bank Data

Allianz Bank Bulgaria	55
BNP Paribas S.A. – Sofia Branch	59
Bulgarian-American Credit Bank	63
Bulgarian Development Bank	67
Central Cooperative Bank	71
CIBANK	75
Citibank Europe, Bulgaria Branch	79
D Commerce Bank	83
DSK Bank	87
Eurobank Bulgaria	91
First Investment Bank	95
ING Bank N.V., Sofia Branch	99
International Asset Bank	103
Investbank	107
IŞBANK AG, Sofia Branch	111
Municipal Bank PLC	115
Piraeus Bank Bulgaria	119
ProCredit Bank, Bulgaria	123
Raiffeisenbank, Bulgaria	127
Société Générale Expressbank	131
TBI Bank	135
T.C. Ziraat Bank, Sofia Branch	139
Texim Bank	143
Tokuda Bank	147
UniCredit Bulbank	151
United Bulgarian Bank	155
Victoria Commercial Bank	159

* Banks are arranged in alphabetical order, not according to the bank identification code.

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 JUNE 2016**

	(BGN thousand)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	629 730
Financial assets held for trading	38 861
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	161 125
Loans and receivables	1 264 696
Held-to-maturity investments	415 970
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	9 024
Intangible assets	3 755
Tax assets	1 183
Other assets	14 641
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	2 538 985
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	2 308 754
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	920
Tax liabilities	3 339
Share capital repayable on demand	0
Other liabilities	9 367
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	2 322 380
EQUITY	
Capital	69 000
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	3 090
Retained earnings	113 759
Revaluation reserves	0
Other reserves	9 850
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	20 906
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	216 605
TOTAL EQUITY AND TOTAL LIABILITIES	2 538 985



ALLIANZ BANK BULGARIA

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2016

(BGN thousand)

	Value
Interest income	42 966
(Interest expenses)	7 026
(Expenses on share capital repayable on demand)	0
Dividend income	4
Fee and commission income	10 453
(Fee and commission expenses)	1 115
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	3 708
Gains or (-) losses on financial assets and liabilities held for trading, net	1 616
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-244
Gains or (-) losses on derecognition of non-financial assets, net	1
Other operating income	1 368
(Other operating expenses)	3 898
TOTAL OPERATING INCOME, NET	47 833
(Administrative expenses)	18 680
(Depreciation)	1 336
(Provisions or (-) reversal of provisions)	306
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	4 282
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	23 229
(Tax expense or (-) income related to profit or loss from continuing operations)	2 323
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	20 906
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	20 906
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	20 906

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2016

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	614 693	168 987	445 131	8 593
Central banks	0	0	0	0
General governments	602 646	168 987	433 084	8 345
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	12 047	0	12 047	248

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	1 983 202	949 518	824 505	34 373
Central banks	465 175	122 737	342 438	0
General governments	42 266	751	41 515	779
Credit institutions	266 031	2	89 424	334
Other financial corporations	56 148	25 079	31 069	1 063
Non-financial corporations	568 625	383 243	153 276	12 809
Households	584 957	417 706	166 783	19 388
o.w. Residential mortgage loans	332 047	208 753	123 194	11 784
o.w. Credit for consumption	195 314	173 977	21 103	7 321

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	2 308 754	1 127 075	975 480	7 026
Central banks	0	0	0	0
General governments	23 100	22 968	124	22
Credit institutions	59 017	326	58 689	108
Other financial corporations	472 668	197 777	238 608	104
Non-financial corporations	563 766	319 174	153 530	563
Households	1 190 203	586 830	524 529	6 229



ALLIANZ BANK BULGARIA

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 345 of 3 June 1997 of the BNB Governing Council. License updated by: Order No. 100-000276 of 31 July 1998 of the BNB Governor and amended by Order No. 100-00515 of 22 November 1999 and by Order No. RD 22-0469 of 20 June 2002 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0856 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2258 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 12 November 1997 of the Sofia City Court on Company file No. 12684 of 1997, lot No. 44383, vol. 487, p. 202; re-entered in the Commercial Register to the Registry Agency, UIC 128001319, certificate No. 20080513130424 of 13 May 2008.</p>
Address of the head office	<p>79 Knyaginya Maria-Luiza Blvd., 1202 Sofia tel. 02/9215 522; 02/9215 487 Website: www.bank.allianz.bg</p>
Management	
Supervisory Board	<p>Dimitar Georgiev Zhelev – Chairman Maksim Stanev Sirakov Christoph Plein Raymond Seymour Rainer Franz Peter Kisbenedek Kai Mueller</p>
Management Board	<p>Svetoslav Veleslavov Gavriiski – Chairman and Chief Executive Director Rosen Stoyadinov Stanimirov – Executive Director Dorcho Dimitrov Ilchev – Executive Director Christo Borisov Babbev Kamelia Georgieva Gyuleva Marieta Vassileva Petrova Georgi Kostadinov Zamanov – Executive Director</p>
Shareholders (shares over 10 per cent)	
	Allianz Bulgaria Holding Ltd. – 99.89 per cent
Auditor	KPMG Bulgaria OOD



BNP PARIBAS

BNP PARIBAS S.A. – SOFIA BRANCH

59

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 JUNE 2016

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	279 665
Financial assets held for trading	2 307
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	2 139
Loans and receivables	492 242
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	328
Intangible assets	115
Tax assets	94
Other assets	767
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	777 657
LIABILITIES	
Financial liabilities held for trading	2 207
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	755 977
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	205
Tax liabilities	49
Share capital repayable on demand	0
Other liabilities	18 844
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	777 282
EQUITY	
Capital	0
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	47
Retained earnings	4 113
Revaluation reserves	0
Other reserves	0
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	-3 785
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	375
TOTAL EQUITY AND TOTAL LIABILITIES	777 657

Balance Sheet Statements, Statements of Profit or Loss and Other Individual Bank Data



BNP PARIBAS

BNP PARIBAS S.A. – SOFIA BRANCH

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2016

(BGN thousand)

	Value
Interest income	5 720
(Interest expenses)	1 923
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	3 028
(Fee and commission expenses)	311
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	10
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	33
Gains or (-) losses on derecognition of non-financial assets, net	12
Other operating income	5
(Other operating expenses)	0
TOTAL OPERATING INCOME, NET	6 574
(Administrative expenses)	9 973
(Depreciation)	96
(Provisions or (-) reversal of provisions)	-33
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	313
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	-3 775
(Tax expense or (-) income related to profit or loss from continuing operations)	10
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	-3 785
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	-3 785
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	-3 785



BNP PARIBAS

BNP PARIBAS S.A. – SOFIA BRANCH

61

Balance Sheet Statements, Statements of Profit or Loss and Other Individual Bank Data

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2016

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	2 087	0	2 087	40
Central banks	0	0	0	0
General governments	0	0	0	0
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	2 087	0	2 087	40

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	773 372	326 346	420 151	5 415
Central banks	192 863	192 863	0	0
General governments	0	0	0	0
Credit institutions	200 651	8 087	165 690	137
Other financial corporations	210 271	95 967	114 304	3 611
Non-financial corporations	169 580	29 430	140 150	1 666
Households	7	-1	7	1
o.w. Residential mortgage loans	0	0	0	0
o.w. Credit for consumption	7	-1	7	1

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	755 977	420 610	284 281	1 922
Central banks	0	0	0	0
General governments	551	355	196	0
Credit institutions	16 350	13 536	0	179
Other financial corporations	31 096	12 882	18 214	8
Non-financial corporations	467 990	285 946	144 298	17
Households	239 990	107 891	121 573	1 718



BNP PARIBAS

BNP PARIBAS S.A. – SOFIA BRANCH

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	By Order No. RD 22-2254 of 28 November 2006 of the BNB Governor, the BNP Paribas S.A., Paris, French Republic, was granted a permit to conduct bank transactions in Bulgaria through a branch in Sofia.
Legal registration	Entered in the Commercial Register by Resolution No. 1 of the Sofia City Court of 4 December 2006, company file No. 14557 of 2006, lot No. 111317, vol. 1504, reg. 10, p. 111; re-entered in the Commercial Register to the Registry Agency, UIC 175185891, certificate No. 20081112140056 of 12 November 2008
Address of the head office	2 Tsar Osvoboditel Blvd., 1000 Sofia tel. 02/9218 640; 02/9218 650 Website: www.bnpparibas.bg
Management	The branch is managed and represented jointly by two of the following persons: the Governor and Deputy Governors or by two of the Deputy Governors respectively: Hans Walfrid Jan Brucke – Managing Director Ivaylo Lyubomirov Lyubomirov – Deputy Managing Director Dusan Cvetkovic – Deputy Managing Director
Shareholders (shares over 10 per cent)	BNP Paribas S.A., Republic of France – 100 per cent
Auditor	Deloitte Audit OOD



**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 JUNE 2016**

	(BGN thousand)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	141 618
Financial assets held for trading	0
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	86 981
Loans and receivables	651 809
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	3 050
Tangible assets	91 111
Intangible assets	1 078
Tax assets	98
Other assets	5 758
Non-current assets and disposal groups classified as held for sale	44 521
TOTAL ASSETS	1 026 024
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	857 061
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	0
Tax liabilities	0
Share capital repayable on demand	0
Other liabilities	6 155
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	863 216
EQUITY	
Capital	24 691
Share premium	37 050
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	5 126
Retained earnings	92 544
Revaluation reserves	0
Other reserves	0
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	3 397
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	162 808
TOTAL EQUITY AND TOTAL LIABILITIES	1 026 024



**BULGARIAN-
AMERICAN
CREDIT BANK**

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2016

(BGN thousand)

	Value
Interest income	19 324
(Interest expenses)	6 094
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	2 816
(Fee and commission expenses)	170
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	3 815
Gains or (-) losses on financial assets and liabilities held for trading, net	692
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	58
Gains or (-) losses on derecognition of non-financial assets, net	-27
Other operating income	402
(Other operating expenses)	2 217
TOTAL OPERATING INCOME, NET	18 599
(Administrative expenses)	8 645
(Depreciation)	1 210
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	5 163
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	59
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	3 640
(Tax expense or (-) income related to profit or loss from continuing operations)	243
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	3 397
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	3 397
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	3 397

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2016

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	85 565	22 485	61 835	624
Central banks	0	0	0	0
General governments	85 565	22 485	61 835	624
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	909 587	236 206	587 243	18 701
Central banks	114 114	45 635	68 479	0
General governments	6 434	6 434	0	238
Credit institutions	71 704	4	12 978	135
Other financial corporations	1 752	0	1 752	67
Non-financial corporations	676 036	165 442	483 398	17 025
Households	39 547	18 691	20 636	1 236
o.w. Residential mortgage loans	16 633	8 207	8 224	473
o.w. Credit for consumption	10 695	8 345	2 344	349

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	848 976	386 157	374 565	5 842
Central banks	0	0	0	0
General governments	32 179	32 129	50	74
Credit institutions	38 306	28 527	9 779	173
Other financial corporations	17 379	15 150	2 228	122
Non-financial corporations	231 659	147 596	69 739	1 082
Households	529 453	162 755	292 769	4 391



**BULGARIAN-
AMERICAN
CREDIT BANK**

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 425 of 11 July 1996 of the BNB Governing Council in accordance with the requirements of the Law on Banks and Credit Activity.</p> <p>License updated by:</p> <p>Order No. 100-000476 of 30 December 1998 of the BNB Governor to conduct transactions under Article 1, paragraphs 1 and 2 of the Law on Banks in Bulgaria and abroad;</p> <p>Order No. RD 22-0861 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2271 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 3 December 1996 of the Sofia City Court on company file No. 12587 of 1996, lot No. 35659, vol. 397, p. 180; re-entered in the Commercial Register to the Registry Agency, UIC 121246419, certificate No. 20080327112129 of 27 March 2008</p>
Address of the head office	<p>2 Slavyanska Str., 1000 Sofia tel. 02/965 8358; 02/965 8345 Website: www.bacb.bg</p>
Management	
Supervisory Board	<p>Tzvetelina Borislavova Karagyzova – Chair Martin Boychev Ganev Jason Lyle Cook</p>
Management Board	<p>Vassil Stefanov Simov – Chairman and Executive Director Ilian Petrov Georgiev – Executive Director Loreta Ivanova Grigorova – Executive Director Silvia Kirilova Kirilova</p>
Shareholders (shares over 10 per cent)	<p>Gramercy Emerging Markets Fund CSIF AD – 61.43 per cent LTBI HOLDINGS LLC, USA – 32.81 per cent</p>
Auditor	Ernst & Young Audit OOD



**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 JUNE 2016**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	87 240
Financial assets held for trading	0
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	280 001
Loans and receivables	1 087 082
Held-to-maturity investments	1 781
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	87 643
Tangible assets	33 368
Intangible assets	195
Tax assets	725
Other assets	5 158
Non-current assets and disposal groups classified as held for sale	12 108
TOTAL ASSETS	1 595 301
LIABILITIES	
Financial liabilities held for trading	215
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	866 091
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	1 637
Tax liabilities	844
Share capital repayable on demand	0
Other liabilities	869
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	869 656
EQUITY	
Capital	601 774
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	1 603
Retained earnings	0
Revaluation reserves	0
Other reserves	106 571
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	15 697
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	725 645
TOTAL EQUITY AND TOTAL LIABILITIES	1 595 301


STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2016

(BGN thousand)

	Value
Interest income	27 779
(Interest expenses)	1 858
(Expenses on share capital repayable on demand)	0
Dividend income	34
Fee and commission income	1 097
(Fee and commission expenses)	17
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	42
Gains or (-) losses on financial assets and liabilities held for trading, net	-7
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	170
Gains or (-) losses on derecognition of non-financial assets, net	-4
Other operating income	1 462
(Other operating expenses)	4 956
TOTAL OPERATING INCOME, NET	23 742
(Administrative expenses)	5 804
(Depreciation)	175
(Provisions or (-) reversal of provisions)	-207
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	412
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	-117
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	17 441
(Tax expense or (-) income related to profit or loss from continuing operations)	1 744
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	15 697
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	15 697
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	15 697



DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2016

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	279 094	163 544	115 550	931
Central banks	0	0	0	0
General governments	274 367	163 544	110 823	803
Credit institutions	2 946	0	2 946	73
Other financial corporations	1 781	0	1 781	55
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	1 320 789	665 082	621 047	26 809
Central banks	70 160	68 842	1 318	0
General governments	51 732	51 732	0	1 316
Credit institutions	339 826	162 016	160 281	2 138
Other financial corporations	68 052	65 439	2 613	2
Non-financial corporations	723 333	249 367	456 835	22 952
Households	67 686	67 686	0	401
o.w. Residential mortgage loans	2 455	2 455	0	41
o.w. Credit for consumption	1 166	1 166	0	24

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	866 091	654 767	185 800	1 813
Central banks	0	0	0	0
General governments	17 771	0	17 771	74
Credit institutions	221 486	89 381	127 356	1 290
Other financial corporations	131 190	121 740	9 258	221
Non-financial corporations	490 504	441 011	29 000	226
Households	5 140	2 635	2 415	2


STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Order No. 100-000078 of 25 February 1999 of the BNB Governor to conduct bank transactions in Bulgaria and abroad and to conduct transactions under Article 1, paragraphs 1 and 2 of the Law on Banks.</p> <p>License updated by:</p> <p>Order No. RD 22-0842 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2272 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of the Sofia City Court of 11 March 1999 on company file No. 3400 of 1999, lot No. 879, vol. 16, p. 38; re-entered in the Commercial Register to the Registry Agency, UIC 121856059, certificate No. 20080429100249 of 29 April 2008</p>
Address of the head office	<p>10 Stefan Karadzha Str., 1000 Sofia tel. 02/9306 333 Websites: www.nasbank.bg; www.bbr.bg</p>
Management	
Supervisory Board	<p>Atanas Slavchev Katsarchev – Chairman Kiril Milanov Ananiev – Deputy Chairman Dimitar Kirilov Dimitrov</p>
Management Board	<p>Angel Kirilov Gekov – Chairman and Executive Director Bilyan Lyubomirov Balev – Deputy Chairman and Executive Director Iliya Vassilev Kirchev – Executive Director</p>
Shareholders (shares over 10 per cent)	
	Ministry of Finance – 100 per cent
Auditor	Ernst & Young Audit OOD

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 JUNE 2016**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	1 154 898
Financial assets held for trading	167 203
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	190 680
Loans and receivables	2 484 858
Held-to-maturity investments	424 119
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	84 333
Tangible assets	114 353
Intangible assets	1 413
Tax assets	161
Other assets	64 720
Non-current assets and disposal groups classified as held for sale	8 493
TOTAL ASSETS	4 695 231
LIABILITIES	
Financial liabilities held for trading	869
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	4 295 412
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	0
Tax liabilities	2 215
Share capital repayable on demand	0
Other liabilities	5 563
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	4 304 059
EQUITY	
Capital	113 154
Share premium	79 444
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	1 994
Retained earnings	0
Revaluation reserves	0
Other reserves	178 461
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	18 119
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	391 172
TOTAL EQUITY AND TOTAL LIABILITIES	4 695 231



STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2016

(BGN thousand)

	Value
Interest income	75 624
(Interest expenses)	21 824
(Expenses on share capital repayable on demand)	0
Dividend income	695
Fee and commission income	24 719
(Fee and commission expenses)	3 180
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	12 044
Gains or (-) losses on financial assets and liabilities held for trading, net	447
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	3 149
Gains or (-) losses on derecognition of non-financial assets, net	30
Other operating income	1 091
(Other operating expenses)	3 780
TOTAL OPERATING INCOME, NET	89 015
(Administrative expenses)	44 139
(Depreciation)	4 651
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	20 138
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	45
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	20 132
(Tax expense or (-) income related to profit or loss from continuing operations)	2 013
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	18 119
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	18 119
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	18 119

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2016

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	610 006	99 855	506 471	8 123
Central banks	0	0	0	0
General governments	557 089	99 400	454 009	6 296
Credit institutions	0	0	0	21
Other financial corporations	27 350	0	27 350	1 039
Non-financial corporations	25 567	455	25 112	767

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	3 560 328	2 280 882	1 086 609	67 501
Central banks	923 588	922 427	1 161	0
General governments	13 471	3 467	10 004	269
Credit institutions	274 034	21 016	92 607	579
Other financial corporations	239 766	149 886	85 932	4 297
Non-financial corporations	1 676 843	802 336	854 412	46 719
Households	432 626	381 750	42 493	15 637
o.w. Residential mortgage loans	123 516	94 223	29 248	3 279
o.w. Credit for consumption	297 593	287 210	8 741	12 319

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	4 223 731	2 812 442	1 133 350	19 530
Central banks	0	0	0	0
General governments	148 352	147 117	1 156	667
Credit institutions	11 116	545	5 723	112
Other financial corporations	42 262	34 004	7 419	285
Non-financial corporations	784 583	595 503	131 165	1 790
Households	3 237 418	2 035 273	987 887	16 676



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Protocol No. 14 of 25 February 1991 of the BNB to conduct bank transactions in Bulgaria.</p> <p>License updated by:</p> <p>Order No. 100-000398 of 11 November 1998 of the BNB Governing Council to conduct bank transactions abroad;</p> <p>Order No. 100-00493 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0849 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2256 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by resolution of 28 March 1991 of the Sofia City Court on company file No. 5227 of 1991, lot No. 334, vol. 4, p. 11; re-entered in the Commercial Register to the Registry Agency, UIC 831447150, certificate No. 20080718100200 of 18 July 2008</p>
Address of the head office	<p>87 Tsarigradsko Shosse Blvd., 1086 Sofia</p> <p>tel. 02/9266 266</p> <p>Website: www.ccbank.bg</p>
Management	
Supervisory Board	<p>Ivo Kamenov Georgiev – Chairman</p> <p>Central Cooperative Union, represented by Petar Ivanov Stefanov</p> <p>Marin Velikov Mitev</p> <p>Rayna Dimitrova Kouzмова</p>
Management Board	<p>Alexander Asenov Vodenicharov – Chairman</p> <p>Tsvetan Tsankov Botev – Deputy Chairman</p> <p>Georgi Dimitrov Konstantinov – Executive Director</p> <p>Sava Marinov Stoykov – Executive Director</p> <p>Georgi Koshev Kostov – Executive Director</p> <p>Alexander Dimitrov Kerezov</p> <p>Biser Yordanov Slavkov</p>
Procurator	Tihomir Angelov Atanasov
Shareholders (shares over 10 per cent)	CCB Group EAD – 68.56 per cent
Auditor	Deloitte Audit OOD

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 JUNE 2016**

	(BGN thousand)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	679 017
Financial assets held for trading	0
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	480 814
Loans and receivables	1 517 751
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	11 866
Tangible assets	75 920
Intangible assets	2 443
Tax assets	5 271
Other assets	8 479
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	2 781 561
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	2 452 966
Derivatives – hedge accounting	7 488
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	2 130
Tax liabilities	0
Share capital repayable on demand	0
Other liabilities	15 844
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	2 478 428
EQUITY	
Capital	227 933
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	7 013
Retained earnings	28 850
Revaluation reserves	0
Other reserves	22 891
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	16 446
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	303 133
TOTAL EQUITY AND TOTAL LIABILITIES	2 781 561



STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2016

(BGN thousand)

	Value
Interest income	46 409
(Interest expenses)	5 455
(Expenses on share capital repayable on demand)	0
Dividend income	3
Fee and commission income	18 454
(Fee and commission expenses)	3 557
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	4 452
Gains or (-) losses on financial assets and liabilities held for trading, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	157
Exchange differences [gain or (-) loss], net	1 508
Gains or (-) losses on derecognition of non-financial assets, net	5
Other operating income	774
(Other operating expenses)	7 359
TOTAL OPERATING INCOME, NET	55 391
(Administrative expenses)	29 504
(Depreciation)	2 080
(Provisions or (-) reversal of provisions)	419
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	5 112
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	18 276
(Tax expense or (-) income related to profit or loss from continuing operations)	1 830
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	16 446
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	16 446
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	16 446

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2016

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	477 188	121 380	355 803	5 793
Central banks	0	0	0	0
General governments	477 188	121 380	355 803	5 793
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	2 332 350	890 063	1 324 198	40 193
Central banks	113 187	44 733	68 454	0
General governments	32 387	4 103	28 284	605
Credit institutions	529 921	0	413 853	228
Other financial corporations	64 535	91	64 444	430
Non-financial corporations	952 133	324 650	625 465	16 724
Households	640 187	516 486	123 698	22 206
o.w. Residential mortgage loans	327 302	208 443	118 859	9 151
o.w. Credit for consumption	312 885	308 043	4 839	13 055

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	2 452 965	899 889	1 426 001	4 851
Central banks	0	0	0	0
General governments	29 774	21 195	8 028	75
Credit institutions	1 006 822	2 731	1 003 551	1 135
Other financial corporations	176 852	118 038	44 906	586
Non-financial corporations	362 419	264 159	74 971	295
Households	877 098	493 766	294 545	2 760



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 26 of 27 January 1995 of the BNB Governing Council under Article 9, paragraph 1 of the Law on Banks and Credit Activity to conduct bank transactions in Bulgaria and abroad.</p> <p>License updated by:</p> <p>Order No. 100-00502 of 18 November 1999 of the BNB Governing Council in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0858 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2255 of 16 November 2009 of the BNB Governing Council in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 8 March 1995 of the Sofia City Court on company file No. 2757 of 1995, lot No. 665, vol. 12, reg. II, p. 126; re-entered in the Commercial Register to the Registry Agency, UIC 831686320, certificate No. 20080227204600 of 27 February 2008</p>
Address of the head office	<p>1 Tsar Boris III Blvd., 1612 Sofia tel. 02/9029 240; 02/9029 111 Website: www.cibank.bg</p>
Management	
Supervisory Board	<p>Luc Gijssens – Chairman Willem Huetting Christine Van Rijsseghem</p>
Management Board	<p>Peter Grozdev Andronov – Chairman and Chief Executive Director Frank Jansen – Executive Director Christof De Mil – Executive Director Svetla Atanasova Georgieva – Executive Director Hristina Atanasova Filipova – Procurator</p>
Shareholders (shares over 10 per cent)	<p>KBC BANK N.V., Kingdom of Belgium – 100 per cent</p>
Auditor	<p>Pricewaterhouse Coopers Audit OOD</p>



CITIBANK EUROPE – BULGARIA BRANCH

79

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 JUNE 2016

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	458 225
Financial assets held for trading	45 896
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	154 996
Loans and receivables	196 967
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	1 753
Intangible assets	1 278
Tax assets	78
Other assets	6 704
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	865 897
LIABILITIES	
Financial liabilities held for trading	6 154
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	842 948
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	399
Tax liabilities	241
Share capital repayable on demand	0
Other liabilities	827
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	850 569
EQUITY	
Capital	0
Share premium	0
Equity instruments issued other than capital	189
Other equity	0
Accumulated other comprehensive income	299
Retained earnings	9 220
Revaluation reserves	0
Other reserves	0
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	5 620
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	15 328
TOTAL EQUITY AND TOTAL LIABILITIES	865 897

Balance Sheet Statements, Statements of Profit or Loss and Other Individual Bank Data



CITIBANK EUROPE – BULGARIA BRANCH

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2016

(BGN thousand)

	Value
Interest income	2 503
(Interest expenses)	518
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	2 840
(Fee and commission expenses)	816
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	222
Gains or (-) losses on financial assets and liabilities held for trading, net	3 541
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	2 750
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	2 929
(Other operating expenses)	373
TOTAL OPERATING INCOME, NET	13 078
(Administrative expenses)	6 434
(Depreciation)	330
(Provisions or (-) reversal of provisions)	56
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-51
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	6 309
(Tax expense or (-) income related to profit or loss from continuing operations)	689
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	5 620
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	5 620
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	5 620



CITIBANK EUROPE – BULGARIA BRANCH

81

Balance Sheet Statements, Statements of Profit or Loss and Other Individual Bank Data

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2016

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	193 856	110 760	83 096	1 242
Central banks	0	0	0	0
General governments	193 856	110 760	83 096	1 242
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	655 254	264 570	377 153	1 261
Central banks	159 563	159 563	0	0
General governments	0	0	0	0
Credit institutions	307 678	0	295 197	183
Other financial corporations	0	0	0	0
Non-financial corporations	188 013	105 007	81 956	1 078
Households	0	0	0	0
o.w. Residential mortgage loans	0	0	0	0
o.w. Credit for consumption	0	0	0	0

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	828 661	529 560	241 950	51
Central banks	0	0	0	0
General governments	71 693	59 875	100	0
Credit institutions	20 295	18 093	0	6
Other financial corporations	85 228	28 012	31 481	0
Non-financial corporations	651 445	423 580	210 369	45
Households	0	0	0	0



CITIBANK EUROPE – BULGARIA BRANCH

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	The Branch applies the EU principle of freedom of establishment in another Member State on the basis of the Single European Passport
Legal registration	European branch is entered in the Commercial Register to the Registry Agency on 17 December 2013, UIC 202861597
Address of the branch	48 Sitnyakovo Blvd., Serdika offices, floor 10, 1505 Sofia tel. 02/9175 100 Website: www.citibank.com/bulgaria
Management Board of Directors	Stanislava Petkova Taneva – Governor Grigoriy Ananiev Ananiev – Governor Borislava Stoyanova Jereva-Naymushina – Governor Valentina Milosheva-Rangelova – Deputy Governor
Shareholders (shares over 10 per cent)	Citibank Europe Plc., Republic of Ireland – 100 per cent
Auditor	KPMG Bulgaria OOD

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 JUNE 2016**

	(BGN thousand)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	61 890
Financial assets held for trading	0
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	67 291
Loans and receivables	408 200
Held-to-maturity investments	97 166
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	1 034
Tangible assets	45 232
Intangible assets	371
Tax assets	2
Other assets	3 441
Non-current assets and disposal groups classified as held for sale	7 971
TOTAL ASSETS	692 598
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	594 333
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	280
Tax liabilities	96
Share capital repayable on demand	0
Other liabilities	5 111
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	599 820
EQUITY	
Capital	75 000
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	37
Retained earnings	0
Revaluation reserves	338
Other reserves	15 964
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	1 439
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	92 778
TOTAL EQUITY AND TOTAL LIABILITIES	692 598



STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2016

(BGN thousand)

	Value
Interest income	12 470
(Interest expenses)	2 126
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	4 018
(Fee and commission expenses)	364
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	2 180
Gains or (-) losses on financial assets and liabilities held for trading, net	3 883
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-55
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	1 056
(Other operating expenses)	0
TOTAL OPERATING INCOME, NET	21 062
(Administrative expenses)	9 762
(Depreciation)	852
(Provisions or (-) reversal of provisions)	60
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	8 789
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	1 599
(Tax expense or (-) income related to profit or loss from continuing operations)	160
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	1 439
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	1 439
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	1 439

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2016

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	164 380	71 519	92 861	2 324
Central banks	0	0	0	0
General governments	124 380	71 519	52 861	1 872
Credit institutions	36 108	0	36 108	440
Other financial corporations	3 892	0	3 892	12
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	490 522	217 187	227 399	10 146
Central banks	43 395	43 136	259	0
General governments	16 335	16 335	0	599
Credit institutions	72 430	701	38 378	151
Other financial corporations	10 716	2 109	8 607	268
Non-financial corporations	303 835	123 158	169 313	7 695
Households	43 811	31 748	10 842	1 433
o.w. Residential mortgage loans	17 607	11 731	5 876	483
o.w. Credit for consumption	26 204	20 017	4 966	950

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	594 333	350 641	196 169	2 126
Central banks	0	0	0	5
General governments	46 454	46 126	328	119
Credit institutions	10 014	10 014	0	50
Other financial corporations	14 023	9 158	2 902	30
Non-financial corporations	249 267	158 861	55 630	489
Households	274 575	126 482	137 309	1 433



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 100-000101 of 12 March 1999 of the BNB Governor in accordance with the requirements of the Law on Banks.</p> <p>License updated by:</p> <p>Order No. RD 22-0862 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2264 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 15 April 1999 of the Sofia City Court on company file No. 3936 of 1999, lot No. 50420, vol. 547, p. 178; re-entered in the Commercial Register to the Registry Agency, UIC 121884560, certificate No. 20080529100732 of 29 May 2008</p>
Address of the head office	<p>8 General Totleben Blvd., 1606 Sofia</p> <p>tel. 02/989 44 44; 02/464 11 71</p> <p>Website: www.dbank.bg</p>
Management	
Supervisory Board	<p>Bahattin Gürbüz</p> <p>Emel Fuat Güven</p> <p>Valery Borissov Borissov</p>
Management Board	<p>Anna Ivanova Asparuhova – Chair and Executive Director</p> <p>Martin Emilov Ganchev – Executive Director</p> <p>Plamen Ivanov Dermendzhiev</p>
Shareholders (shares over 10 per cent)	<p>Fuat Güven (Fuat Hyusniev Osmanov) – 66.67 per cent</p> <p>FORTERA EAD, Republic of Bulgaria – 33.33%</p>
Auditor	AFA OOD

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 JUNE 2016**

	(BGN thousand)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	1 679 458
Financial assets held for trading	29 539
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	918 969
Loans and receivables	8 425 624
Held-to-maturity investments	7 043
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	35 976
Tangible assets	299 446
Intangible assets	40 234
Tax assets	0
Other assets	56 704
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	11 492 993
LIABILITIES	
Financial liabilities held for trading	3 552
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	9 769 190
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	12 728
Tax liabilities	12 888
Share capital repayable on demand	0
Other liabilities	256 960
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	10 055 318
EQUITY	
Capital	153 984
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	96 854
Retained earnings	25 660
Revaluation reserves	0
Other reserves	982 208
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	178 969
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	1 437 675
TOTAL EQUITY AND TOTAL LIABILITIES	11 492 993

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2016

(BGN thousand)

	Value
Interest income	271 915
(Interest expenses)	8 051
(Expenses on share capital repayable on demand)	0
Dividend income	2
Fee and commission income	78 167
(Fee and commission expenses)	7 205
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	22 255
Gains or (-) losses on financial assets and liabilities held for trading, net	18 533
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-24 984
Gains or (-) losses on derecognition of non-financial assets, net	208
Other operating income	1 407
(Other operating expenses)	961
TOTAL OPERATING INCOME, NET	351 286
(Administrative expenses)	104 641
(Depreciation)	19 298
(Provisions or (-) reversal of provisions)	348
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	28 220
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	198 779
(Tax expense or (-) income related to profit or loss from continuing operations)	19 810
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	178 969
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	178 969
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	178 969

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2016

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	944 302	242 837	503 678	20 285
Central banks	0	0	0	0
General governments	753 216	242 837	312 592	8 386
Credit institutions	191 086	0	191 086	11 899
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	10 720 029	6 180 749	2 676 275	251 579
Central banks	1 336 228	1 334 358	1 870	0
General governments	8 430	7 166	1 264	170
Credit institutions	2 095 909	12 377	230 790	17 647
Other financial corporations	61 977	26 240	35 737	1 201
Non-financial corporations	2 362 994	1 122 297	1 230 622	36 955
Households	4 854 491	3 678 311	1 175 992	195 606
o.w. Residential mortgage loans	1 968 778	1 216 627	752 023	67 982
o.w. Credit for consumption	2 536 939	2 231 857	305 024	125 747

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	9 769 190	6 422 079	2 608 026	7 906
Central banks	0	0	0	0
General governments	185 846	122 440	62 745	104
Credit institutions	80 354	12 178	29 489	99
Other financial corporations	646 591	141 528	410 827	52
Non-financial corporations	1 499 681	816 177	360 514	328
Households	7 356 718	5 329 756	1 744 451	7 323



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>State Savings Bank (SSB) was transformed into a commercial bank according to Ordinance No. 59 of 25 November 1998 of the Council of Ministers pursuant to the Law on Transformation of the SSB (Darjaven Vestnik, issue 48 of 28 April 1998). By Order No. RD 22-0882 of 26 September 2002 of the BNB Governor, DSK Bank was granted a permission to conduct bank transactions under Article 1, paragraphs 1 and 2 of the Law on Banks.</p> <p>License updated by: Order No. RD 22-0843 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2251 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 26 January 1999 of the Sofia City Court on company file No. 756 of 1999, lot No. 875, vol. 16, reg. II, p. 22; re-entered in the Commercial Register to the Registry Agency, UIC 121830616, certificate No. 20080408143126 of 8 April 2008</p>
Address of the head office	<p>19 Moskovska Str., 1036 Sofia tel. 02/9391 220 Website: www.dskbank.bg</p>
Management	
Supervisory Board	<p>Laszlo Bencsik – Chairman Laszlo Wolf – Deputy Chairman Andras Takacs Gabor Kuncze Zoltan Dencs Attila Kozsik</p>
Management Board	<p>Violina Marinova Spasova – Chair and Chief Executive Director Diana Decheva Miteva – Executive Director Dorothea Nikolaeva Nikolova – Executive Director Yuriy Blagoev Genov – Executive Director Margarita Dobрева Petrova-Karidi – Executive Director</p>
Shareholders (shares over 10 per cent)	<p>OTP Bank RT, Hungary – 100 per cent</p>
Auditor	<p>Deloitte Audit OOD</p>

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 JUNE 2016**

	(BGN thousand)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	802 768
Financial assets held for trading	43 202
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	426 888
Loans and receivables	5 316 858
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	43 558
Intangible assets	36 662
Tax assets	0
Other assets	20 435
Non-current assets and disposal groups classified as held for sale	11 409
TOTAL ASSETS	6 701 780
LIABILITIES	
Financial liabilities held for trading	1 037
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	5 575 980
Derivatives – hedge accounting	6 922
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	21 890
Tax liabilities	5 507
Share capital repayable on demand	0
Other liabilities	23 244
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	5 634 580
EQUITY	
Capital	560 323
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	5 185
Retained earnings	164 100
Revaluation reserves	0
Other reserves	282 521
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	55 071
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	1 067 200
TOTAL EQUITY AND TOTAL LIABILITIES	6 701 780

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2016

(BGN thousand)

	Value
Interest income	155 049
(Interest expenses)	19 512
(Expenses on share capital repayable on demand)	0
Dividend income	2
Fee and commission income	34 150
(Fee and commission expenses)	6 134
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	12 500
Gains or (-) losses on financial assets and liabilities held for trading, net	3 630
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	-136
Exchange differences [gain or (-) loss], net	656
Gains or (-) losses on derecognition of non-financial assets, net	23
Other operating income	30 406
(Other operating expenses)	15 572
TOTAL OPERATING INCOME, NET	195 062
(Administrative expenses)	63 572
(Depreciation)	6 669
(Provisions or (-) reversal of provisions)	16 207
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	46 761
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	76
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	8
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	61 937
(Tax expense or (-) income related to profit or loss from continuing operations)	6 866
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	55 071
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	55 071
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	55 071

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2016

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	625 367	35 223	422 682	5 717
Central banks	0	0	0	0
General governments	446 247	35 223	410 927	4 353
Credit institutions	167 365	0	0	1 227
Other financial corporations	1 627	0	1 627	50
Non-financial corporations	10 128	0	10 128	87

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	6 260 842	3 184 506	2 891 688	144 774
Central banks	624 184	355 113	269 071	0
General governments	1 539	1 539	0	35
Credit institutions	978 062	15 005	912 264	7 391
Other financial corporations	73 222	22 836	50 386	811
Non-financial corporations	2 343 484	1 305 405	1 009 171	54 935
Households	2 240 351	1 484 608	650 796	81 602
o.w. Residential mortgage loans	1 355 487	713 881	558 104	32 661
o.w. Credit for consumption	849 110	761 500	69 601	48 904

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	5 575 980	3 126 440	2 056 439	17 290
Central banks	0	0	0	0
General governments	67 596	62 611	3 928	163
Credit institutions	149 473	51 247	98 108	1 673
Other financial corporations	313 159	92 912	216 744	507
Non-financial corporations	1 005 734	617 481	342 685	2 037
Households	4 040 018	2 302 189	1 394 974	12 910



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 21 of 14 March 1991 of the BNB Governing Council. License updated by: Resolution No. 15 of 15 April 1992 of the BNB Governing Council to conduct foreign currency activity in accordance with the requirements of the Law on Banks and Credit Activity; Order No. 100-00488 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0845 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2252 of 16 November 2009 of the BNB Governor in accordance with the Law on Amendment to the Law on Credit Institutions</p>
Legal registration	<p>Entered in the Commercial Register by resolution of the Sofia City Court on company file No. 10646 of 1991, lot No. 414, vol. 4, p. 91; re-entered in the Commercial Register to the Registry Agency, UIC 000694749, certificate No. 20080311154207 of 11 March 2008</p>
Address of the head office	<p>260 Okolovrasten pat Str., 1766 Sofia tel. 02/8166 000 Website: www.postbank.bg</p>
Management Supervisory Board	<p>Georgios Provopoulos – Chairman Theodoros Karakasis – Deputy Chairman Christina Theofilidi Anastasios Nikolaou Stavros Ioannu Michalakakis Louis</p>
Management Board	<p>Petia Nikolova Dimitrova – Chair and Chief Executive Director Dimitar Borisov Shumarov – Executive Director Asen Vasilev Yagodin – Executive Director Iordan Marinov Souvandjiev</p>
Procurator	<p>Milena Ivaylova Vaneva</p>
Shareholders (shares over 10 per cent)	<p>New Europe Holding B.V., Kingdom of the Netherlands – 54.27 per cent Eurobank Ergasias S.A., Greece – 34.56 per cent CEH Balkan Holdings Limited, Cyprus – 11.16 per cent</p>
Auditor	<p>Pricewaterhouse Coopers Audit OOD</p>

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 JUNE 2016**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	1 362 242
Financial assets held for trading	14 716
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	469 390
Loans and receivables	5 211 758
Held-to-maturity investments	20 454
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	36 357
Tangible assets	319 012
Intangible assets	9 270
Tax assets	0
Other assets	1 090 092
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	8 533 291
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	7 653 469
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	6 686
Tax liabilities	15 786
Share capital repayable on demand	0
Other liabilities	14 346
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	7 690 287
EQUITY	
Capital	110 000
Share premium	97 000
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	19 843
Retained earnings	482 747
Revaluation reserves	0
Other reserves	39 861
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	93 553
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	843 004
TOTAL EQUITY AND TOTAL LIABILITIES	8 533 291

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2016

(BGN thousand)

	Value
Interest income	214 595
(Interest expenses)	52 364
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	50 864
(Fee and commission expenses)	10 385
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	32 259
Gains or (-) losses on financial assets and liabilities held for trading, net	313
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	5 675
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	15 032
(Other operating expenses)	19 845
TOTAL OPERATING INCOME, NET	236 144
(Administrative expenses)	81 169
(Depreciation)	8 342
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	42 561
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	104 072
(Tax expense or (-) income related to profit or loss from continuing operations)	10 519
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	93 553
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	93 553
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	93 553

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2016

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	486 866	248 940	182 960	6 206
Central banks	0	0	0	0
General governments	420 719	248 940	169 165	4 614
Credit institutions	66 147	0	13 795	1 592
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	7 192 044	2 211 690	4 351 519	208 389
Central banks	662 426	85 550	576 876	0
General governments	1 408	1 392	16	36
Credit institutions	624 151	9	199 859	368
Other financial corporations	281 014	24 739	252 076	271
Non-financial corporations	4 109 303	1 287 387	2 625 469	146 941
Households	1 513 742	812 613	697 223	60 773
o.w. Residential mortgage loans	583 413	220 555	362 155	19 388
o.w. Credit for consumption	782 181	592 058	186 920	40 847

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	7 371 234	3 943 168	2 699 121	57 363
Central banks	0	0	0	0
General governments	63 464	62 343	1 121	3 342
Credit institutions	43 538	27 142	13 697	111
Other financial corporations	33 410	20 733	11 130	106
Non-financial corporations	1 137 711	639 547	260 856	2 889
Households	6 093 111	3 193 403	2 412 317	50 915



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 278 of 1 October 1993 of the BNB Governing Council to conduct bank transactions in Bulgaria in accordance with the requirements of the Law on Banks and Credit Activity. License amended by Resolution No. 273 of 14 September 1995 of the BNB Governing Council to conduct bank transactions abroad. License updated by:</p> <p>Order No. 100-00498 of 18 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0857 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2257 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by resolution of the Sofia City Court on company file No. 18045 of 1993, lot No. 11941, vol. 163, p. 106; re-entered in the Commercial Register to the Registry Agency, UIC 831094393, certificate No. 20080421091311 of 21 April 2008</p>
Address of the head office	<p>37 Dragan Tsankov Blvd., 1797 Sofia tel. 02/91 001 Website: www.fibank.bg</p>
Management	
Supervisory Board	<p>Evgeni Krustev Lukanov – Chairman Maya Lyubenova Georgieva – Deputy Chair Georgi Dimitrov Mutafchiev Radka Veselinova Mineva Jordan Velichkov Skortchev Jyrki Ilmari Koskelo</p>
Management Board	<p>Vassil Christov Christov – Chief Executive Director and Chairman Dimitar Kostov Kostov – Executive Director Svetoslav Stoyanov Moldovansky – Executive Director Maya Ivanova Oyfalosh – Executive Director Zhivko Ivanov Todorov Nadya Vassileva Koshinska</p>
Shareholders (shares over 10 per cent)	<p>Tzeko Todorov Minev – 42.5 per cent Ivaylo Dimitrov Mutafchiev – 42.5 per cent</p>
Auditor	BDO Bulgaria OOD

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 JUNE 2016**

	(BGN thousand)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	162 610
Financial assets held for trading	1 134
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	110 425
Loans and receivables	317 068
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	489
Intangible assets	314
Tax assets	505
Other assets	1 907
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	594 452
LIABILITIES	
Financial liabilities held for trading	412
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	595 650
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	483
Tax liabilities	339
Share capital repayable on demand	0
Other liabilities	368
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	597 252
EQUITY	
Capital	0
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	11
Retained earnings	-3 248
Revaluation reserves	0
Other reserves	993
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	-556
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	-2 800
TOTAL EQUITY AND TOTAL LIABILITIES	594 452



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ING BANK N.V., SOFIA BRANCH

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2016

(BGN thousand)

	Value
Interest income	4 621
(Interest expenses)	85
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	2 091
(Fee and commission expenses)	310
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	1 930
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	8
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	630
(Other operating expenses)	58
TOTAL OPERATING INCOME, NET	8 827
(Administrative expenses)	8 705
(Depreciation)	183
(Provisions or (-) reversal of provisions)	297
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	198
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	-556
(Tax expense or (-) income related to profit or loss from continuing operations)	0
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	-556
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	-556
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	-556

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2016

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	110 276	81 256	29 020	358
Central banks	0	0	0	0
General governments	110 276	81 256	29 020	358
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	483 904	93 294	326 302	4 263
Central banks	45 177	45 177	0	0
General governments	0	0	0	0
Credit institutions	153 837	958	100 861	310
Other financial corporations	6 341	8	6 333	127
Non-financial corporations	278 549	47 151	219 108	3 826
Households	0	0	0	0
o.w. Residential mortgage loans	0	0	0	0
o.w. Credit for consumption	0	0	0	0

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	586 049	229 564	204 285	85
Central banks	0	0	0	0
General governments	240	240	0	0
Credit institutions	261 875	37 524	119 027	38
Other financial corporations	12 848	4 994	5 592	0
Non-financial corporations	311 086	186 806	79 666	47
Households	0	0	0	0



ING BANK N.V., SOFIA BRANCH

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 134 of 14 April 1994 of the BNB Governing Council in accordance with the requirements of the Law on Banks and Credit Activity. License amended by Resolution No. 199 of 16 June 1994 of the BNB Governing Council. License updated by Order No. 100-00563 of 22 December 1999 of the BNB Governor in accordance with the requirements of the Law on Banks. After the accession of the Republic of Bulgaria to the EU branches of banks from Member States licensed by the BNB prior the entry into force of the Law on Credit Institutions shall continue to perform their activities by virtue of the mutual recognition of the single European passport.
Legal registration	Entered in the Commercial Register by resolution of 26 July 1994 of the Sofia City Court on company file No. 11357 of 1994; re-entered in the Commercial Register to the Registry Agency, UIC 831553811, certificate No. 20080618132823 of 18 June 2008
Address of the branch	49B, Bulgaria Blvd., entr. A, seventh floor, 1404 Sofia tel. 02/9176 400 Website: www.ing.bg
Management	Egbert Voerman – Chief Executive Director Vladimir Boyanov Tchimov – Executive Director Miroslava Mihailova Strashilova – Executive Director Tsvetomir Stefanov Uzunov – Executive Director
Shareholders (shares over 10 per cent)	ING Bank N.V., Kingdom of the Netherlands – 100 per cent
Auditor	Ernst & Young Audit OOD

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 JUNE 2016**

	(BGN thousand)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	252 623
Financial assets held for trading	600
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	5 673
Loans and receivables	684 148
Held-to-maturity investments	153 359
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	5
Tangible assets	18 151
Intangible assets	1 529
Tax assets	89
Other assets	47 572
Non-current assets and disposal groups classified as held for sale	10 127
TOTAL ASSETS	1 173 876
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	1 068 260
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	0
Tax liabilities	492
Share capital repayable on demand	0
Other liabilities	9 613
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	1 078 365
EQUITY	
Capital	30 306
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	0
Retained earnings	59 413
Revaluation reserves	0
Other reserves	0
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	5 792
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	95 511
TOTAL EQUITY AND TOTAL LIABILITIES	1 173 876



STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2016

(BGN thousand)

	Value
Interest income	18 588
(Interest expenses)	10 637
(Expenses on share capital repayable on demand)	0
Dividend income	1
Fee and commission income	7 660
(Fee and commission expenses)	632
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	617
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-3
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	597
(Other operating expenses)	2 096
TOTAL OPERATING INCOME, NET	14 095
(Administrative expenses)	10 007
(Depreciation)	733
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-3 120
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	6 475
(Tax expense or (-) income related to profit or loss from continuing operations)	683
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	5 792
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	5 792
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	5 792

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2016

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	153 359	29 518	123 350	2 252
Central banks	0	0	0	0
General governments	149 607	27 489	121 627	2 109
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	3 752	2 029	1 723	143

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	935 645	332 226	524 327	16 336
Central banks	172 924	48 401	124 523	0
General governments	10 653	10 653	0	333
Credit institutions	193 066	27 909	90 767	1 180
Other financial corporations	15 699	9 073	6 626	147
Non-financial corporations	498 091	223 934	269 476	13 212
Households	45 212	12 256	32 935	1 464
o.w. Residential mortgage loans	18 077	4 310	13 767	655
o.w. Credit for consumption	27 135	7 946	19 168	809

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	1 038 826	626 456	325 989	9 694
Central banks	0	0	0	0
General governments	56 712	55 313	1 399	70
Credit institutions	0	0	0	0
Other financial corporations	18 064	12 520	5 482	128
Non-financial corporations	287 949	170 803	101 989	1 994
Households	676 101	387 820	217 119	7 502

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Protocol No. 42 of 25 October 1989 of the BNB Governing Council. By Protocol No. 93 of 20 December 1990 of the BNB was permitted to conduct transactions in Bulgaria.</p> <p>License updated by:</p> <p>Resolution No. 59 of 18 February 1993 of the BNB Governing Council to conduct bank transactions abroad;</p> <p>Order No. 100-00492 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0847 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2263 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by resolution of 6 May 1991 of the Sofia City Court on company file No. 2367 of 1991, lot No. 53, vol. 1, p. 140; re-entered in the Commercial Register to the Registry Agency, UIC 000694329, certificate No. 20080609113132 of 9 June 2008</p>
Address of the head office	<p>81–83 Todor Alexandrov Blvd., 1303 Sofia tel. 02/8120 234; 02/8120 366 Website: www.iabank.bg</p>
Management	
Supervisory Board	<p>Ivan Minkov Dragnevski – Chairman Georgi Stoinev Harizanov – Deputy Chairman Georgi Borislavov Georgiev Victor Georgiev Vulkov Rumyana Lyubenova Gotseva-Yordanova</p>
Management Board	<p>Aleksey Asenov Tsvetanov – Chairman and Chief Executive Director Rumen Georgiev Sirakov – Deputy Chairman and Executive Director Maria Andreeva Guneva</p>
Shareholders (shares over 10 per cent)	<p>Dynatrade International – 33 per cent</p>
Auditor	<p>BDO Bulgaria OOD</p>

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 JUNE 2016**

	(BGN thousand)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	219 276
Financial assets held for trading	18 611
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	450 779
Loans and receivables	887 154
Held-to-maturity investments	92 645
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	58 815
Intangible assets	852
Tax assets	14 693
Other assets	22 318
Non-current assets and disposal groups classified as held for sale	220 046
TOTAL ASSETS	1 985 189
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	1 796 193
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	327
Tax liabilities	1 402
Share capital repayable on demand	0
Other liabilities	739
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	1 798 661
EQUITY	
Capital	121 667
Share premium	28 333
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	-5 013
Retained earnings	-2 027
Revaluation reserves	0
Other reserves	34 678
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	8 890
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	186 528
TOTAL EQUITY AND TOTAL LIABILITIES	1 985 189

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2016

(BGN thousand)

	Value
Interest income	33 384
(Interest expenses)	18 706
(Expenses on share capital repayable on demand)	0
Dividend income	42
Fee and commission income	11 650
(Fee and commission expenses)	935
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	4 572
Gains or (-) losses on financial assets and liabilities held for trading, net	968
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-118
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	1 931
(Other operating expenses)	5 020
TOTAL OPERATING INCOME, NET	27 768
(Administrative expenses)	12 814
(Depreciation)	841
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	6 375
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	1 152
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	8 890
(Tax expense or (-) income related to profit or loss from continuing operations)	0
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	8 890
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	8 890
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	8 890

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2016

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	542 669	145 899	355 296	3 190
Central banks	0	0	0	0
General governments	532 190	135 620	355 096	2 859
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	10 479	10 279	200	331

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	1 086 175	303 016	730 642	30 194
Central banks	158 892	89 726	69 166	0
General governments	15 413	15 413	0	362
Credit institutions	25 762	1 096	7 809	0
Other financial corporations	35 243	158	35 085	1 215
Non-financial corporations	706 697	153 202	519 033	23 536
Households	144 168	43 421	99 549	5 081
o.w. Residential mortgage loans	56 611	8 377	48 091	2 192
o.w. Credit for consumption	87 557	35 044	51 459	2 889

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	1 740 613	1 085 112	567 576	18 706
Central banks	0	0	0	0
General governments	126 405	126 058	325	37
Credit institutions	10 029	10 029	0	96
Other financial corporations	11 101	9 444	1 603	57
Non-financial corporations	383 439	267 150	82 684	2 130
Households	1 209 639	672 431	482 964	16 386

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 364 of 1 December 1994 of the BNB Governing Council to conduct bank transactions in Bulgaria and abroad under Article 9, para. 1 of the Law on Banks and Credit Activity.</p> <p>License updated by:</p> <p>Order No. 100-000574 of 27 December 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0844 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2261 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 16 December 1994 of the Sofia City Court on company file No. 23891 of 1994, lot No. 21604, vol. 261, reg. 1, p. 130; re-entered in the Commercial Register to the Registry Agency, UIC 831663282, certificate No. 20080526122145 of 26 May 2008</p>
Address of the head office	<p>85 Bulgaria Blvd., 1404 Sofia</p> <p>tel. 02/8186 123</p> <p>Website: www.ibank.bg</p>
Management	
Supervisory Board	<p>Petia Ivanova Barakova-Slavova – Chair</p> <p>Festa Holding AD</p> <p>Dimitriyka Lazarova Andreeva</p>
Management Board	<p>Plamen Yordanov Milkov – Chairman and Executive Director</p> <p>Vesela Ivanova Koleva-Dzhidzheva – Executive Director</p> <p>Zdravka Rumenova Ruseva – Executive Director</p> <p>Emilia Georgieva Traikova – Member of the Management Board</p>
Shareholders (shares over 10 per cent)	<p>Festa Holding – 48.55 per cent</p> <p>Adil Said Ahmed Al Shanfari, Sultanate of Oman – 34.25 per cent</p> <p>Petia Ivanova Barakova-Slavova – 13.49 per cent</p>
Auditor	BDO Bulgaria OOD

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 JUNE 2016**

	(BGN thousand)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	4 302
Financial assets held for trading	0
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	0
Loans and receivables	3 536
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	49
Intangible assets	7
Tax assets	0
Other assets	39
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	7 933
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	7 922
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	0
Tax liabilities	0
Share capital repayable on demand	0
Other liabilities	2
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	7 924
EQUITY	
Capital	0
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	0
Retained earnings	0
Revaluation reserves	0
Other reserves	0
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	9
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	9
TOTAL EQUITY AND TOTAL LIABILITIES	7 933

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İŞBANK AG, SOFIA BRANCH

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2016

(BGN thousand)

	Value
Interest income	133
(Interest expenses)	53
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	72
(Fee and commission expenses)	25
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	211
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	0
(Other operating expenses)	0
TOTAL OPERATING INCOME, NET	338
(Administrative expenses)	310
(Depreciation)	19
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	0
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	9
(Tax expense or (-) income related to profit or loss from continuing operations)	0
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	9
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	9
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	9

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2016

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	0	0	0	0
Central banks	0	0	0	0
General governments	0	0	0	0
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	7 467	535	6 073	133
Central banks	593	534	59	0
General governments	0	0	0	0
Credit institutions	3 338	1	2 478	2
Other financial corporations	0	0	0	0
Non-financial corporations	3 536	0	3 536	131
Households	0	0	0	0
o.w. Residential mortgage loans	0	0	0	0
o.w. Credit for consumption	0	0	0	0

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	7 922	914	6 112	52
Central banks	0	0	0	0
General governments	0	0	0	0
Credit institutions	5 447	1	4 758	52
Other financial corporations	0	0	0	0
Non-financial corporations	2 405	885	1 321	0
Households	70	28	33	0

İŞBANK

İŞBANK AG, SOFIA BRANCH

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	İŞBANK AG – Sofia Branch is a branch of İŞBANK GmbH, Germany; a Member State of the EU; therefore, no license granted by the BNB is required.
Legal registration	Entered in the Commercial Register to the Registry Agency, UIC 201390377, certificate No. 20110114094254 of 14 January 2011
Address of the branch	2 Pozitano Square, Perform Business Centre, first floor, 1000 Sofia tel. 02/4022010 Website: www.isbank.de/en/our-branches/branch-sofia/
Management	Sevil Mehmedova Cherkezova – Governor
Shareholders (shares over 10 per cent)	İŞBANK AG, Federal Republic of Germany – 100 per cent



BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 JUNE 2016

	(BGN thousand)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	204 205
Financial assets held for trading	10 781
Financial assets designated at fair value through profit or loss	233 386
Available-for-sale financial assets	3 780
Loans and receivables	441 156
Held-to-maturity investments	384 798
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	1 666
Tangible assets	55 345
Intangible assets	889
Tax assets	94
Other assets	13 064
Non-current assets and disposal groups classified as held for sale	1 269
TOTAL ASSETS	1 350 433
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	1 258 506
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	0
Tax liabilities	966
Share capital repayable on demand	0
Other liabilities	1 721
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	1 261 193
EQUITY	
Capital	49 196
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	6 981
Retained earnings	0
Revaluation reserves	104
Other reserves	32 013
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	946
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	89 240
TOTAL EQUITY AND TOTAL LIABILITIES	1 350 433



STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2016

(BGN thousand)

	Value
Interest income	19 467
(Interest expenses)	3 667
(Expenses on share capital repayable on demand)	0
Dividend income	5
Fee and commission income	5 146
(Fee and commission expenses)	1 024
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	351
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	1 143
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-22
Gains or (-) losses on derecognition of non-financial assets, net	10
Other operating income	561
(Other operating expenses)	179
TOTAL OPERATING INCOME, NET	21 791
(Administrative expenses)	18 169
(Depreciation)	1 128
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	1 432
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	1 062
(Tax expense or (-) income related to profit or loss from continuing operations)	116
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	946
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	946
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	946



DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2016

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	618 184	315 388	302 200	8 669
Central banks	0	0	0	0
General governments	618 184	315 388	302 200	8 669
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	677 565	446 890	202 352	10 798
Central banks	167 951	161 649	6 302	0
General governments	36 407	31 647	4 760	945
Credit institutions	126 939	68 420	30 392	55
Other financial corporations	1 535	1 481	32	48
Non-financial corporations	272 756	133 088	139 494	6 802
Households	71 977	50 605	21 372	2 948
o.w. Residential mortgage loans	17 388	10 970	6 418	572
o.w. Credit for consumption	54 589	39 635	14 954	2 376

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	1 253 560	948 441	274 753	3 465
Central banks	0	0	0	0
General governments	383 911	353 464	30 223	190
Credit institutions	19 623	6	19 615	326
Other financial corporations	3 142	2 643	447	10
Non-financial corporations	276 553	220 645	48 598	215
Households	570 331	371 683	175 870	2 724



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 121 of 4 March 1996 of the BNB Governing Council to conduct bank transactions in Bulgaria in accordance with the requirements of the Law on Banks and Credit Activity. License amended by Resolution No. 499 of 22 July 1996 of the BNB Governing Council and Resolution No. 249 of 11 April 1997 of the BNB Governing Council to conduct bank transactions abroad.</p> <p>License updated by:</p> <p>Order No. 100-00491 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0851 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2259 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 4 April 1996 of the Sofia City Court on company file No. 5197 of 1996, lot No. 737, vol. 13, reg. II, p. 138; re-entered in the Commercial Register to the Registry Agency, UIC 121086224, certificate No. 20091006100436 of 6 October 2009</p>
Address of the head office	<p>6 Vrabcha Str., 1000 Sofia tel. 02/9300 111 Website: www.municipalbank.bg</p>
Management	
Supervisory Board	<p>Stefan Lazarov Nenov – Chairman Zdravko Borisov Gargarov – Deputy Chairman Spas Simeonov Dimitrov</p>
Management Board	<p>Sasho Petrov Tchakalski – Chairman and Executive Director Ivanka Toteva Popova – Deputy Chair Nikolay Mihaylov Kolev – Executive Director Lidia Spasova Kotzeva-Stankova – Member and Procurator Lyudmila Stoyanova Vasileva</p>
Shareholders (shares over 10 per cent)	<p>Sofia Municipality – 67.65 per cent</p>
Auditor	<p>Ernst & Young Audit OOD</p>

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 JUNE 2016**

	(BGN thousand)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	925 701
Financial assets held for trading	11 198
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	56 474
Loans and receivables	1 725 167
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	553
Tangible assets	154 722
Intangible assets	4 731
Tax assets	2 853
Other assets	5 327
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	2 886 726
LIABILITIES	
Financial liabilities held for trading	437
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	2 460 896
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	1 961
Tax liabilities	0
Share capital repayable on demand	0
Other liabilities	14 885
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	2 478 179
EQUITY	
Capital	316 797
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	-100
Retained earnings	81 421
Revaluation reserves	0
Other reserves	33 815
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	-23 386
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	408 547
TOTAL EQUITY AND TOTAL LIABILITIES	2 886 726



STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2016

(BGN thousand)

	Value
Interest income	40 063
(Interest expenses)	19 296
(Expenses on share capital repayable on demand)	0
Dividend income	165
Fee and commission income	11 579
(Fee and commission expenses)	2 214
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	7 836
Gains or (-) losses on financial assets and liabilities held for trading, net	2 302
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-32
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	653
(Other operating expenses)	8 507
TOTAL OPERATING INCOME, NET	32 549
(Administrative expenses)	26 327
(Depreciation)	2 634
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	26 269
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	444
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	-23 125
(Tax expense or (-) income related to profit or loss from continuing operations)	261
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	-23 386
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	-23 386
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	-23 386

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2016

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	63 381	18 315	42 033	184
Central banks	0	0	0	
General governments	63 381	18 315	42 033	184
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	2 904 614	859 329	1 828 986	39 879
Central banks	537 616	341 020	196 596	0
General governments	0	0	0	0
Credit institutions	437 946	9	314 340	212
Other financial corporations	52 622	642	51 980	362
Non-financial corporations	1 574 273	413 108	1 087 243	28 719
Households	302 157	104 550	178 827	10 586
o.w. Residential mortgage loans	229 791	51 460	159 598	7 167
o.w. Credit for consumption	71 164	51 888	19 229	3 369

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	2 460 896	1 068 613	1 168 271	18 538
Central banks	0	0	0	0
General governments	0	0	0	0
Credit institutions	354 913	25 042	329 528	2 852
Other financial corporations	40 847	31 755	8 896	163
Non-financial corporations	521 689	277 053	173 858	2 294
Households	1 543 447	734 763	655 989	13 229



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 399 of 29 December 1993 of the BNB Governing Council under the Law on Banks and Credit Activity.</p> <p>License updated by:</p> <p>Resolution No. 63 of 2 March 1994 of the BNB Governing Council to conduct bank transactions in Bulgaria under the Law on Banks and Credit Activity;</p> <p>Order No. 100-00503 of 18 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0855 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2260 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment of the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 8 March 1994 of the Sofia City Court on company file No. 24013 of 1993, lot No. 15059, vol. 194, p. 174; re-entered in the Commercial Register to the Registry Agency, UIC 831633691, certificate No. 20080423143423 of 23 April 2008</p>
Address of the head office	<p>115 E Tsarigradsko Shose Blvd., 1784 Sofia</p> <p>tel. 02/800 4182</p> <p>Website: www.piraeusbank.bg</p>
Management	
Board of Directors	<p>Ioannis Kyriakopoulos – Chairman and Executive Director</p> <p>Emil Angelov Angelov – Chief Executive Director</p> <p>Lyubomir Ignatov Punchev – Executive Director</p> <p>Minko Hristov Gerdjikov</p> <p>Alkiviadis Alexandrou</p>
Shareholders	
(shares over 10 per cent)	<p>Piraeus Bank S.A., Greece – 99.98 per cent</p>
Auditor	<p>Pricewaterhouse Coopers Audit OOD</p>



BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 JUNE 2016

	(BGN thousand)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	259 295
Financial assets held for trading	0
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	26 676
Loans and receivables	1 195 881
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	419
Tangible assets	31 072
Intangible assets	3 364
Tax assets	752
Other assets	4 746
Non-current assets and disposal groups classified as held for sale	17 373
TOTAL ASSETS	1 539 578
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	1 315 372
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	460
Tax liabilities	939
Share capital repayable on demand	0
Other liabilities	6 246
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	1 323 017
EQUITY	
Capital	164 209
Share premium	3 496
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	-20
Retained earnings	16 008
Revaluation reserves	0
Other reserves	10 416
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	22 452
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	216 561
TOTAL EQUITY AND TOTAL LIABILITIES	1 539 578



STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2016

(BGN thousand)

	Value
Interest income	36 230
(Interest expenses)	2 308
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	10 055
(Fee and commission expenses)	753
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	6 795
Gains or (-) losses on financial assets and liabilities held for trading, net	2 826
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	170
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	549
(Other operating expenses)	190
TOTAL OPERATING INCOME, NET	53 374
(Administrative expenses)	24 008
(Depreciation)	2 369
(Provisions or (-) reversal of provisions)	71
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	134
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	1 784
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	25 008
(Tax expense or (-) income related to profit or loss from continuing operations)	2 556
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	22 452
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	22 452
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	22 452



DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2016

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	23 665	12 532	2 334	203
Central banks	0	0	0	0
General governments	23 665	12 532	2 334	203
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	1 440 990	591 777	800 950	36 027
Central banks	135 641	78 618	57 023	0
General governments	0	0	0	0
Credit institutions	132 440	0	84 621	67
Other financial corporations	1 978	0	1 978	0
Non-financial corporations	1 136 397	493 383	642 570	34 538
Households	34 534	19 776	14 758	1 422
o.w. Residential mortgage loans	26 945	12 644	14 301	949
o.w. Credit for consumption	6 704	6 352	352	360

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	1 315 372	701 257	557 496	2 226
Central banks	0	0	0	0
General governments	3 503	3 503	0	41
Credit institutions	205 853	29 497	176 356	768
Other financial corporations	6 367	2 304	4 044	3
Non-financial corporations	657 110	401 902	216 315	467
Households	442 539	264 051	160 781	947



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Order No. RD 22-442 of 25 September 2001 of the BNB Governor to conduct bank transactions under the Law on Banks.</p> <p>License updated by:</p> <p>Order No. RD 22-1559 of 20 July 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2269 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 28 September 2001 of the Sofia City Court on company file No. 9478 of 2001, lot No. 64228, vol. 733, p. 116; re-entered in the Commercial Register to the Registry Agency, UIC 130598160, certificate No. 20080418121745 of 18 April 2008</p>
Address of the head office	<p>26 Todor Alexandrov Blvd., 1303 Sofia</p> <p>tel. 02/8135 100; 02/8135 808</p> <p>Website: www.procreditbank.bg</p>
Management	
Supervisory Board	<p>Petar Slavchev Slavov – Chairman</p> <p>Christoph Andreas Freytag</p> <p>Borislav Nikolov Kostadinov</p> <p>Claus-Peter Zeitingner</p> <p>Christian Krämer</p>
Management Board	<p>Rumyana Velichkova Todorova – Executive Director</p> <p>Emilia Hristova Tzareva – Executive Director</p> <p>Reni Ivanova Peycheva – Executive Director</p> <p>Julia Borislavova Pruhtovich</p>
Shareholders (shares over 10 per cent)	<p>ProCredit Holding AG, Commerzbank Aktiengesellschaft (ProCredit Holding AG & Co. KGaA), Federal Republic of Germany – 100 per cent</p>
Auditor	<p>Pricewaterhouse Coopers Audit OOD</p>



BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 JUNE 2016

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	1 494 936
Financial assets held for trading	50 512
Financial assets designated at fair value through profit or loss	3 827
Available-for-sale financial assets	271 214
Loans and receivables	3 823 742
Held-to-maturity investments	542 205
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	8 421
Tangible assets	22 855
Intangible assets	18 566
Tax assets	773
Other assets	21 107
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	6 258 158
LIABILITIES	
Financial liabilities held for trading	1 682
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	5 315 873
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	21 350
Tax liabilities	2 192
Share capital repayable on demand	0
Other liabilities	0
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	5 341 097
EQUITY	
Capital	603 448
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	232
Retained earnings	236 387
Revaluation reserves	0
Other reserves	0
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	76 994
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	917 061
TOTAL EQUITY AND TOTAL LIABILITIES	6 258 158


STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2016

(BGN thousand)

	Value
Interest income	113 147
(Interest expenses)	10 646
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	41 711
(Fee and commission expenses)	7 459
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	14 444
Gains or (-) losses on financial assets and liabilities held for trading, net	7 369
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-4
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-141
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	962
(Other operating expenses)	384
TOTAL OPERATING INCOME, NET	158 999
(Administrative expenses)	79 004
(Depreciation)	5 460
(Provisions or (-) reversal of provisions)	2 808
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-7 394
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	5 946
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	85 067
(Tax expense or (-) income related to profit or loss from continuing operations)	8 073
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	76 994
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	76 994
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	76 994



DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2016

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	860 857	349 508	439 724	8 020
Central banks	0	0	0	0
General governments	859 285	349 508	438 152	7 953
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	1 572	0	1 572	67

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	5 436 832	3 077 798	2 039 358	104 936
Central banks	1 125 681	1 125 681	0	0
General governments	21 447	13 023	8 424	487
Credit institutions	476 899	7 246	218 114	1 422
Other financial corporations	120 770	11 237	109 533	1 408
Non-financial corporations	2 160 047	829 868	1 262 061	50 666
Households	1 531 988	1 090 743	441 226	50 953
o.w. Residential mortgage loans	568 373	270 315	298 056	13 602
o.w. Credit for consumption	963 615	820 428	143 170	37 351

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	5 241 603	2 517 508	2 326 851	9 409
Central banks	0	0	0	0
General governments	47 653	44 953	1 611	315
Credit institutions	667 582	61 563	605 603	6 492
Other financial corporations	35 869	25 533	7 119	186
Non-financial corporations	1 841 100	1 075 882	585 040	125
Households	2 649 399	1 309 577	1 127 478	2 291


**Raiffeisen
BANK**

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 198 of 16 June 1994 of the BNB Governing Council to conduct bank transactions in Bulgaria and abroad under Article 9, para. 1 of the Law on Banks and Credit Activity.</p> <p>License updated by:</p> <p>Order No. 100-00497 of 18 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0850 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2254 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment of the Law on Credit Institutions</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 1 August 1994 of the Sofia City Court on company file No. 14195 of 1994, lot No. 18414, vol. 230, p. 38; re-entered in the Commercial Register to the Registry Agency, UIC 831558413, certificate No. 20080311142522 of 11 March 2008</p>
Address of the head office	<p>55 Nikola Vaptsarov Blvd., 1407 Sofia</p> <p>tel. 02/9198 5101</p> <p>Website: www.rbb.bg</p>
Management	
Supervisory Board	<p>Herbert Stepic – Chairman</p> <p>Ferenc Berszán</p> <p>Kurt Bruckner</p> <p>Helmut Breit</p>
Management Board	<p>Oliver Roegl – Chairman and Chief Executive Director</p> <p>Mihail Tanev Petkov – Deputy Chairman and Procurator</p> <p>Tzenka Kalcheva Petkova – Executive Director</p> <p>Ani Vasileva Angelova – Executive Director</p> <p>Martin Josef Pytlik – Executive Director</p> <p>Dobromir Slavov Dobrev</p>
Shareholders (shares over 10 per cent)	<p>Raiffeisen Bank International AG (Raiffeisen SEE Region Holding GmbH), Republic of Austria – 100 per cent</p>
Auditor	<p>Ernst & Young Audit OOD</p>



BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 JUNE 2016

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	662 401
Financial assets held for trading	175 332
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	594 661
Loans and receivables	3 932 030
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	12 565
Tangible assets	47 492
Intangible assets	6 782
Tax assets	3 003
Other assets	14 841
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	5 449 107
LIABILITIES	
Financial liabilities held for trading	25 064
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	4 726 774
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	5 471
Tax liabilities	3 331
Share capital repayable on demand	0
Other liabilities	53 392
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	4 814 032
EQUITY	
Capital	33 674
Share premium	45 070
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	8 542
Retained earnings	0
Revaluation reserves	0
Other reserves	500 200
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	47 589
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	635 075
TOTAL EQUITY AND TOTAL LIABILITIES	5 449 107


STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2016

(BGN thousand)

	Value
Interest income	85 896
(Interest expenses)	11 932
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	29 282
(Fee and commission expenses)	5 986
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	7 725
Gains or (-) losses on financial assets and liabilities held for trading, net	7 573
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	0
Gains or (-) losses on derecognition of non-financial assets, net	19
Other operating income	877
(Other operating expenses)	17 694
TOTAL OPERATING INCOME, NET	95 760
(Administrative expenses)	37 248
(Depreciation)	5 142
(Provisions or (-) reversal of provisions)	-276
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	763
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	52 883
(Tax expense or (-) income related to profit or loss from continuing operations)	5 294
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	47 589
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	47 589
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	47 589



DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2016

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	748 436	433 672	234 528	2 829
Central banks	0	0	0	0
General governments	728 680	433 672	214 772	2 764
Credit institutions	0	0	0	0
Other financial corporations	19 756	0	19 756	65
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	4 737 377	2 283 907	2 324 808	83 066
Central banks	558 414	558 414	0	0
General governments	14 515	7 242	7 273	299
Credit institutions	485 283	61 752	348 627	457
Other financial corporations	302 730	7 005	294 700	327
Non-financial corporations	2 024 871	646 689	1 326 224	32 694
Households	1 351 564	1 002 805	347 984	49 289
o.w. Residential mortgage loans	435 052	198 449	236 272	11 952
o.w. Credit for consumption	847 555	743 475	103 726	36 337

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	4 726 693	2 435 039	1 684 794	11 309
Central banks	0	0	0	0
General governments	77 606	55 316	20 898	17
Credit institutions	204 819	7 827	134 534	974
Other financial corporations	70 116	47 882	22 024	93
Non-financial corporations	1 394 773	892 490	349 304	399
Households	2 979 379	1 431 524	1 158 034	9 826



SOCIETE GENERALE ЕКСПРЕСБАНК

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 176 of 3 June 1993 of the BNB Governing Council to conduct bank transactions in Bulgaria and abroad under Article 17, para. 2, item 4 of the Law on Banks and Credit Activity.</p> <p>License updated by:</p> <p>Order No. 100-00490 of 17 November 1999 in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0848 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions</p> <p>Order No. RD 22-2253 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions</p>
Legal registration	<p>Entered in the Register of Commercial Companies by Resolution No. 4024 of 24 June 1993 of the Varna Regional Court on company file No. 4024 of 1993, lot No. 33, vol. 30, p. 125; re-entered in the Commercial Register to the Registry Agency, UIC 813071350, certificate No. 20080411121833 of 11 April 2008</p>
Address of the head office	<p>92 Vladislav Varnenchik Blvd., 9000 Varna</p> <p>tel. 052/686 100</p> <p>Website: www.sgeb.bg</p>
Management	
Supervisory Board	<p>Martin Mihailov Zaimov – Chairman</p> <p>Didier Colin</p> <p>Giovanni Luca Soma</p> <p>Ingrid Bocris</p>
Management Board	<p>Arnaud Rene Julien Leclair – Chairman and Chief Executive Director</p> <p>Willy-Pierre Abbal – Executive Director</p> <p>Elenka Petrova Bakalova – Executive Director</p> <p>Zdenek Metelak – Executive Director</p> <p>Martina Angelova Macheva – Executive Director</p> <p>Christian Vasseur – Executive Director</p> <p>Zhivka Stoyanova Sarachinova – Member of the Management Board and Procurator</p> <p>Daniela Dimitrova Hristova – Member of the Management Board and Procurator</p> <p>Slaveyko Lyubomirov Slaveykov – Member of the Management Board and Procurator</p>
Shareholders (shares over 10 per cent)	<p>Société Générale, Republic of France – 99.74 per cent</p>
Auditor	Ernst & Young Audit OOD

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 JUNE 2016**

	(BGN thousand)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	115 981
Financial assets held for trading	0
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	11 685
Loans and receivables	331 333
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	14 091
Tangible assets	11 501
Intangible assets	1 438
Tax assets	736
Other assets	9 387
Non-current assets and disposal groups classified as held for sale	10 395
TOTAL ASSETS	506 547
LIABILITIES	
Financial liabilities held for trading	19
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	378 491
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	0
Tax liabilities	0
Share capital repayable on demand	0
Other liabilities	8 303
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	386 813
EQUITY	
Capital	81 600
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	82
Retained earnings	23 592
Revaluation reserves	0
Other reserves	4 350
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	10 110
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	119 734
TOTAL EQUITY AND TOTAL LIABILITIES	506 547



STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2016

(BGN thousand)

	Value
Interest income	30 410
(Interest expenses)	3 041
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	5 029
(Fee and commission expenses)	953
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	26
Gains or (-) losses on financial assets and liabilities held for trading, net	95
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	150
Gains or (-) losses on derecognition of non-financial assets, net	30
Other operating income	181
(Other operating expenses)	1 776
TOTAL OPERATING INCOME, NET	30 151
(Administrative expenses)	13 554
(Depreciation)	812
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	4 803
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	10 982
(Tax expense or (-) income related to profit or loss from continuing operations)	872
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	10 110
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	10 110
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	10 110

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2016

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	11 596	0	9 592	54
Central banks	0	0	0	0
General governments	11 596	0	9 592	54
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	460 408	203 021	136 167	30 356
Central banks	54 688	38 382	9 352	6
General governments	0	0	0	0
Credit institutions	59 895	2	54 774	
Other financial corporations	5 219	0	5 217	73
Non-financial corporations	135 960	27 896	66 151	7 124
Households	204 646	136 741	673	23 153
o.w. Residential mortgage loans	282	52	230	9
o.w. Credit for consumption	204 364	136 689	443	23 144

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	378 491	142 313	153 655	2 998
Central banks	0	0	0	0
General governments	1 443	1 443	0	16
Credit institutions	36 557	25 500	4 571	120
Other financial corporations	28 199	12 712	12 439	161
Non-financial corporations	69 045	12 426	47 710	181
Households	243 247	90 232	88 935	2 520



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Order No. RD 22-1067 of 13 August 2003 of the BNB Governor to conduct bank transactions in Bulgaria and abroad.</p> <p>License updated by:</p> <p>Order No. RD 22-1560 of 20 July 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2270 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions</p> <p>Order No. RD 22-1651 of 3 August 2011 of the BNB Deputy Governor heading the Banking Supervision Department permitting NLB Banka Sofia to change its name to TBI Bank.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 28 August 2003 of the Sofia City Court on company file No. 9270 of 2003, lot No. 78318, vol. 927, reg. I, p. 158; re-entered in the Commercial Register to the Registry Agency, UIC 131134023, certificate No. 20080317132719 of 17 March 2008</p>
Address of the head office	<p>52–54 Dimitar Hadzikotsev Str., 1421 Sofia</p> <p>tel. 02/8163 777</p> <p>Website: www.tbibank.bg</p>
Management	
Supervisory Board	<p>Ariel Shalom Hasson</p> <p>Valentin Angelov Galabov</p> <p>Kieran Donnelly</p> <p>Nicholas Philpott</p> <p>Gauthier Van Weddingen</p>
Management Board	<p>Tsvetan Stefanov Petrinin – Chairman and Executive Director</p> <p>Ivan Stefanov Ivanov – Executive Director</p> <p>Nora Ivanova Petkova – Executive Director</p> <p>Nikolai Georgiev Spasov – Executive Director</p> <p>Filip Petrov Popov</p>
Shareholders (shares over 10 per cent)	<p>TBIF Financial Services B.V., Kingdom of the Netherlands – 100 per cent</p>
Auditor	<p>Ernst & Young Bulgaria EOOD</p>



BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 JUNE 2016

	(BGN thousand)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	24 401
Financial assets held for trading	0
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	16 812
Loans and receivables	58 084
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	634
Intangible assets	395
Tax assets	304
Other assets	916
Non-current assets and disposal groups classified as held for sale	944
TOTAL ASSETS	102 490
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	72 501
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	45
Tax liabilities	36
Share capital repayable on demand	0
Other liabilities	1 557
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	74 139
EQUITY	
Capital	0
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	857
Retained earnings	0
Revaluation reserves	0
Other reserves	27 000
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	494
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	28 351
TOTAL EQUITY AND TOTAL LIABILITIES	102 490



STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2016

(BGN thousand)

	Value
Interest income	1 454
(Interest expenses)	119
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	433
(Fee and commission expenses)	18
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	177
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-2
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	79
(Other operating expenses)	48
TOTAL OPERATING INCOME, NET	1 956
(Administrative expenses)	1 344
(Depreciation)	134
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-16
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	494
(Tax expense or (-) income related to profit or loss from continuing operations)	0
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	494
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	494
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	494



DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2016

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	16 812	0	16 812	395
Central banks	0	0	0	0
General governments	16 812	0	16 812	395
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	83 047	12 392	52 527	1 059
Central banks	7 550	3 538	4 012	0
General governments	0	0	0	0
Credit institutions	45 421	258	28 878	200
Other financial corporations	535	0	535	17
Non-financial corporations	25 907	7 249	16 816	735
Households	3 634	1 347	2 286	107
o.w. Residential mortgage loans	623	254	369	21
o.w. Credit for consumption	3 011	1 093	1 917	86

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	72 501	13 247	40 340	119
Central banks	0	0	0	0
General governments	0	0	0	0
Credit institutions	6 671	97	290	0
Other financial corporations	98	52	0	0
Non-financial corporations	38 997	7 862	24 977	38
Households	26 735	5 236	15 073	81



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>By Order No. 100-000218 of 26 June 1998 of the BNB Governor T.C. Ziraat Bank with main office Ankara, Republic of Turkey, was granted a permit to conduct bank activity in Bulgaria through a branch in Sofia.</p> <p>License updated by:</p> <p>Order No. RD 22-2280 of 25 October 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions</p> <p>Order No. RD 22-2274 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p> <p>By Order No. RD 22-2274 of 14 June 2010 of the BNB Deputy Governor heading the Banking Supervision Department the Bank is allowed to provide payment services within the meaning of the Law on Payment Services and Payment Systems</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 3 July 1998 of the Sofia City Court on company file No. 8801 of 1998, lot No. 863, vol. 15, p. 173; re-entered in the Commercial Register to the Registry Agency, UIC 121704731, certificate No. 20080510122735 of 10 May 2008</p>
Address of the branch	<p>87 Tsar Samuil Str., 1301 Sofia tel. 02/980 00 87 Website: www.ziraatbank.bg</p>
Management	<p>Fazilet Çavdar – President Milka Ivanova Kosturska – Vice President</p>
Shareholders (shares over 10 per cent)	<p>T.C. Ziraat Bank, Ankara, Republic of Turkey – 100 per cent</p>
Auditor	<p>BDO Bulgaria OOD</p>

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 JUNE 2016

	(BGN thousand)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	26 723
Financial assets held for trading	5 656
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	41 166
Loans and receivables	69 079
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	4 036
Tangible assets	16 541
Intangible assets	2 472
Tax assets	0
Other assets	5 665
Non-current assets and disposal groups classified as held for sale	14 845
TOTAL ASSETS	186 183
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	146 228
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	0
Tax liabilities	758
Share capital repayable on demand	0
Other liabilities	4 135
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	151 121
EQUITY	
Capital	27 995
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	6 102
Retained earnings	-554
Revaluation reserves	0
Other reserves	1 440
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	79
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	35 062
TOTAL EQUITY AND TOTAL LIABILITIES	186 183

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2016

(BGN thousand)

	Value
Interest income	3 360
(Interest expenses)	656
(Expenses on share capital repayable on demand)	0
Dividend income	101
Fee and commission income	956
(Fee and commission expenses)	141
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	2 162
Gains or (-) losses on financial assets and liabilities held for trading, net	230
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-9
Gains or (-) losses on derecognition of non-financial assets, net	10
Other operating income	622
(Other operating expenses)	260
TOTAL OPERATING INCOME, NET	6 375
(Administrative expenses)	5 149
(Depreciation)	544
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	603
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	79
(Tax expense or (-) income related to profit or loss from continuing operations)	0
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	79
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	79
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	79

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2016

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	25 136	2 378	15 448	560
Central banks	0	0	0	0
General governments	14 221	1 974	12 247	185
Credit institutions	0	0	0	18
Other financial corporations	7 913	0	603	247
Non-financial corporations	3 002	404	2 598	110

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	93 342	65 212	22 270	2 800
Central banks	13 343	11 520	1 823	0
General governments	0	0	0	0
Credit institutions	9 112	25	3 231	1
Other financial corporations	4 436	4 240	196	88
Non-financial corporations	47 620	35 084	12 532	1 503
Households	18 831	14 343	4 488	1 208
o.w. Residential mortgage loans	3 292	719	2 573	98
o.w. Credit for consumption	15 539	13 624	1 915	1 110

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	146 228	74 364	59 083	656
Central banks	0	0	0	0
General governments	327	327	0	1
Credit institutions	14 669	0	14 669	24
Other financial corporations	16 293	11 281	4 494	47
Non-financial corporations	40 114	18 625	14 587	128
Households	74 825	44 131	25 333	456

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 243 of 4 March 1992 of the BNB Governing Council to conduct bank transactions in Bulgaria under the Law on Banks and Credit Activity. License amended by Resolution No. 277 of 1 October 1993 of the BNB Governing Council to conduct bank transactions abroad. License confirmed by Resolution No. 248 of 11 April 1997 of the BNB Governing Council.</p> <p>License updated by: Order No. 100-00570 of 23 December 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0852 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2268 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions</p>
Legal registration	Entered in the Commercial Register by resolution of the Sofia City Court on Company file No. 24103 of 1992, lot No. 4542, vol. 89, p. 180; re-entered in the Commercial Register to the Registry Agency, UIC 040534040, certificate No. 20080528152148 of 28 May 2008
Address of the head office	<p>141 Todor Alexandrov Blvd., 1309 Sofia tel. 02/9035 505; 02/9035 501; 02/9035 700 Website: www.teximbank.bg</p>
Management	
Supervisory Board	<p>Apostol Lachezarov Apostolov – Chairman Milen Georgiev Markov – Deputy Chairman Ivelina Kancheva Kancheva-Shaban Veselin Raychev Morov Petar Georgiev Hristov</p>
Management Board	<p>Iglika Dimitrova Logofetova – Chair Ivaylo Lazarov Donchev – Deputy Chairman and Executive Director Maria Petrova Vidolova – Executive Director Temelko Valentinov Stoychev – Executive Director Dimitar Iliev Zhilev</p>
Shareholders (shares over 10 per cent)	Finance Consulting AD – 19.48 per cent
Auditor	Deloitte Audit OOD

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 JUNE 2016

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	78 792
Financial assets held for trading	26 110
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	93 426
Loans and receivables	177 166
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	25
Tangible assets	11 800
Intangible assets	584
Tax assets	0
Other assets	1 061
Non-current assets and disposal groups classified as held for sale	10 000
TOTAL ASSETS	398 964
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	352 688
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	242
Tax liabilities	129
Share capital repayable on demand	0
Other liabilities	319
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	353 378
EQUITY	
Capital	68 000
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	2 884
Retained earnings	0
Revaluation reserves	0
Other reserves	-25 555
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	257
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	45 586
TOTAL EQUITY AND TOTAL LIABILITIES	398 964

Tokuda Bank

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2016

(BGN thousand)

	Value
Interest income	7 392
(Interest expenses)	2 277
(Expenses on share capital repayable on demand)	0
Dividend income	1
Fee and commission income	1 957
(Fee and commission expenses)	148
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	154
Gains or (-) losses on financial assets and liabilities held for trading, net	56
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	2
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	131
(Other operating expenses)	1 324
TOTAL OPERATING INCOME, NET	5 944
(Administrative expenses)	4 872
(Depreciation)	274
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	547
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	6
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	257
(Tax expense or (-) income related to profit or loss from continuing operations)	0
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	257
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	257
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	257

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2016

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	119 343	28 062	85 263	1 587
Central banks	0	0	0	0
General governments	109 764	28 062	75 684	1 491
Credit institutions	9 579	0	9 579	96
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	272 050	130 411	125 698	5 805
Central banks	64 731	27 818	36 913	0
General governments	125	125	0	5
Credit institutions	16 433	2 072	362	18
Other financial corporations	335	321	2	53
Non-financial corporations	146 979	69 284	75 918	4 432
Households	43 447	30 791	12 503	1 297
o.w. Residential mortgage loans	26 762	16 537	10 072	795
o.w. Credit for consumption	11 884	10 639	1 245	893

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	352 688	179 378	150 443	2 256
Central banks	0	0	0	0
General governments	8 872	8 861	11	18
Credit institutions	86	0	36	0
Other financial corporations	5 060	4 833	212	33
Non-financial corporations	98 513	60 563	31 256	93
Households	240 157	105 121	118 928	2 112

Tokuda Bank

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 365 of 1 December 1994 of the BNB Governing Council to conduct bank transactions in Bulgaria under Article 9, para. 1 of the Law on Banks and Credit Activity.</p> <p>License updated by:</p> <p>Order No. 100-00571 of 23 December 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-147 of 30 January 2003 of the BNB Governor to conduct bank transactions abroad;</p> <p>Order No. RD 22-0854 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2267 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment of the Law on Credit Institutions</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 748 of 29 January 2002 of the Plovdiv Regional Court on company file No. 4463 of 2001, lot No. 31, vol. 23, p. 122; re-entered in the Commercial Register to the Registry Agency, UIC 813155318, certificate No. 20080326092111 of 26 March 2008</p>
Address of the head office	<p>21, George Washington Str., 1000 Sofia</p> <p>tel. 02/4037 900; 02/4037 985</p> <p>Website: www.tcebank.com</p>
Management	
Supervisory Board	<p>Tokushukai Incorporated</p> <p>Arthur Stern</p> <p>Dimitar Stoyanov Vuchev</p>
Management Board	<p>Vanya Georgieva Vasileva – Chair and Executive Director</p> <p>Boyan Nikolov Ikonov – Executive Director</p> <p>Maria Svetoslavova Sheitanova – Executive Director</p> <p>Anna Petrova Tsankova-Boneva – Executive Director</p>
Shareholders (shares over 10 per cent)	<p>Tokushukai Incorporated, Japan – 99.72 per cent</p>
Auditor	<p>Deloitte Audit OOD</p>

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 JUNE 2016**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	3 805 376
Financial assets held for trading	118 904
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	2 922 635
Loans and receivables	10 148 610
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	55 004
Tangible assets	229 974
Intangible assets	23 285
Tax assets	8 172
Other assets	39 185
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	17 351 145
LIABILITIES	
Financial liabilities held for trading	89 566
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	14 435 373
Derivatives – hedge accounting	99 539
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	35 016
Tax liabilities	0
Share capital repayable on demand	0
Other liabilities	228 396
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	14 887 890
EQUITY	
Capital	285 777
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	-13 610
Retained earnings	2 033 445
Revaluation reserves	0
Other reserves	0
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	157 643
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	2 463 255
TOTAL EQUITY AND TOTAL LIABILITIES	17 351 145

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2016

(BGN thousand)

	Value
Interest income	259 315
(Interest expenses)	35 959
(Expenses on share capital repayable on demand)	0
Dividend income	1 323
Fee and commission income	107 679
(Fee and commission expenses)	9 692
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	32 482
Gains or (-) losses on financial assets and liabilities held for trading, net	-13 596
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	-286
Exchange differences [gain or (-) loss], net	52 314
Gains or (-) losses on derecognition of non-financial assets, net	1 599
Other operating income	1 430
(Other operating expenses)	49 228
TOTAL OPERATING INCOME, NET	347 381
(Administrative expenses)	101 593
(Depreciation)	13 910
(Provisions or (-) reversal of provisions)	-15 226
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	71 711
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	178
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	175 571
(Tax expense or (-) income related to profit or loss from continuing operations)	17 928
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	157 643
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	157 643
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	157 643

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2016

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	2 923 653	978 777	1 944 876	30 876
Central banks	0	0	0	0
General governments	2 913 876	978 777	1 935 099	30 684
Credit institutions	0	0	0	0
Other financial corporations	9 777	0	9 777	192
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	14 656 769	7 905 732	6 369 359	228 439
Central banks	3 385 991	1 918 784	1 467 207	0
General governments	296 454	36 121	260 333	5 937
Credit institutions	1 694 382	1 017 380	634 561	6 744
Other financial corporations	108 583	47 912	60 535	2 207
Non-financial corporations	7 028 865	3 471 445	3 230 131	143 797
Households	2 142 494	1 414 090	716 592	69 754
o.w. Residential mortgage loans	1 617 166	1 145 339	466 973	47 001
o.w. Credit for consumption	399 937	169 523	224 040	22 753

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	14 435 373	6 729 989	6 152 873	23 541
Central banks	0	0	0	0
General governments	340 834	215 154	103 007	410
Credit institutions	755 917	38 016	522 433	2 254
Other financial corporations	1 276 541	496 724	677 541	3 348
Non-financial corporations	5 103 173	2 671 894	2 015 762	4 710
Households	6 958 908	3 308 201	2 834 130	12 819



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Established by Decree No. 7 of 20 February 1964 of the Council of Ministers to conduct foreign exchange and credit transactions in Bulgaria and abroad. Licensed by Resolution No. 13 of 25 February 1991 of the BNB Governing Council.</p> <p>License updated by:</p> <p>Order No. 100-00485 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0841 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2249 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered under No. 17 of 21 February 1964 of the Sofia Regional Court on company file No. 9 of 1964 and in the Commercial Register under No. 503, vol. 5, p. 99 on company file No. 2010 of 1990 of the Sofia City Court, re-entered in the Commercial Register to the Registry Agency, UIC 831919536, certificate No. 20080218090731 of 18 February 2008</p>
Address of the head office	<p>7 Sveta Nedelya Sq., 1000 Sofia tel. 02/9232 111 Website: www.unicreditbulbank.bg</p>
Management	
Supervisory Board	<p>Robert Zadrazil – Chairman Alberto Devoto – Deputy Chairman Heinz Meidlinger Dimitar Georgiev Zhelev Gerhard Deschkan Chila Ihas Silvano Silvestri</p>
Management Board	<p>Levon Karekin Hampartzoumian – Chairman and Chief Executive Director Emilia Stefanova Palibachiyska – Chief Financial Officer Tsvetanka Georgieva Mintcheva Luboslava Uram Antoaneta Kurteanu Teodora Alexandrova Petkova Enrico Minniti – Executive Director</p>
Shareholders (shares over 10 per cent)	<p>UniCredit Bank Austria AG, Republic of Austria – 99.45 per cent</p>
Auditor	<p>Deloitte Audit OOD</p>

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 JUNE 2016**

	(BGN thousand)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	814 750
Financial assets held for trading	1 045 610
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	597 283
Loans and receivables	4 401 855
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	6 637
Tangible assets	38 622
Intangible assets	6 752
Tax assets	1 912
Other assets	27 599
Non-current assets and disposal groups classified as held for sale	79 784
TOTAL ASSETS	7 020 804
LIABILITIES	
Financial liabilities held for trading	2 452
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	5 714 056
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	10 199
Tax liabilities	84
Share capital repayable on demand	0
Other liabilities	29 682
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	5 756 473
EQUITY	
Capital	75 964
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	2 146
Retained earnings	0
Revaluation reserves	0
Other reserves	1 125 622
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	60 599
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	1 264 331
TOTAL EQUITY AND TOTAL LIABILITIES	7 020 804

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2016

(BGN thousand)

	Value
Interest income	146 806
(Interest expenses)	17 087
(Expenses on share capital repayable on demand)	0
Dividend income	1 627
Fee and commission income	46 801
(Fee and commission expenses)	2 706
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	30 028
Gains or (-) losses on financial assets and liabilities held for trading, net	6 738
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-553
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	5 679
(Other operating expenses)	13 116
TOTAL OPERATING INCOME, NET	204 217
(Administrative expenses)	68 185
(Depreciation)	5 997
(Provisions or (-) reversal of provisions)	124
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	62 343
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	167
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	67 401
(Tax expense or (-) income related to profit or loss from continuing operations)	6 802
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	60 599
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	60 599
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	60 599

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2016

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	1 622 940	343 079	980 670	0
Central banks	0	0	0	0
General governments	1 076 723	343 079	712 941	0
Credit institutions	514 508	0	247 502	0
Other financial corporations	2 157	0	2 157	0
Non-financial corporations	29 552	0	18 070	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	5 880 860	3 365 187	2 318 144	132 967
Central banks	638 716	153 295	485 421	0
General governments	21 634	1 707	19 926	373
Credit institutions	361 053	197 684	110 192	296
Other financial corporations	250 205	26 118	224 087	3 232
Non-financial corporations	2 683 354	1 257 835	1 281 209	51 002
Households	1 925 898	1 728 548	197 309	78 064
o.w. Residential mortgage loans	964 408	802 805	161 587	28 922
o.w. Credit for consumption	961 490	925 743	35 722	49 142

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	5 714 057	3 320 357	1 874 272	17 086
Central banks	0	0	0	0
General governments	63 841	53 612	9 585	92
Credit institutions	224 277	54 308	117 449	1 165
Other financial corporations	547 816	266 412	250 523	705
Non-financial corporations	1 176 620	827 237	277 872	1 971
Households	3 701 503	2 118 788	1 218 843	13 153



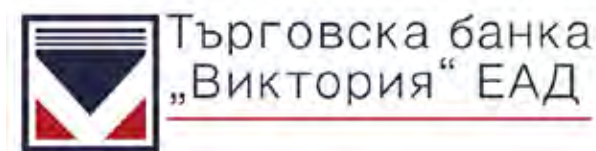
STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by resolution of 25 February 1991 of the BNB Governing Council. License updated by: Resolution No. 340 of the BNB Central Management to conduct bank transactions in Bulgaria and abroad; Order No. 100-00487 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-1558 of 20 July 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2250 of 16 November 2009 in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 376 of 1992 of the Sofia City Court on company file No. 31848 of 1992, lot No. 376, vol. 8, p. 105; re-entered in the Commercial Register to the Registry Agency, UIC 000694959, certificate No. 20080522125029 of 22 May 2008</p>
Address of the head office	<p>5 Sv. Sofia Str., 1040 Sofia tel. 02/811 2800 Website: www.ubb.bg</p>
Management Board of Directors	<p>Stilian Petkov Vatev – Chairman and Chief Executive Director Radka Ivanova Toncheva – Executive Director Konstantinos Andonios Bratos Teodor Valentinov Marinov Anastasios Nikiforos Lizos Alexandros Vasilios Benos Marinis Stratopoulos</p>
Shareholders (shares over 10 per cent)	<p>National Bank of Greece – 99.91 per cent</p>
Auditor	<p>Deloitte Audit OOD</p>



**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 JUNE 2016**

	(BGN thousand)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	36 749
Financial assets held for trading	0
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	12 195
Loans and receivables	49 950
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	4 474
Intangible assets	3 512
Tax assets	13
Other assets	1 233
Non-current assets and disposal groups classified as held for sale	29 130
TOTAL ASSETS	137 256
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	94 276
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	128
Tax liabilities	7
Share capital repayable on demand	0
Other liabilities	1 030
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	95 441
EQUITY	
Capital	122 091
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	1 082
Retained earnings	0
Revaluation reserves	0
Other reserves	-81 368
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	10
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	41 815
TOTAL EQUITY AND TOTAL LIABILITIES	137 256



VICTORIA COMMERCIAL BANK

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2016

(BGN thousand)

	Value
Interest income	1 583
(Interest expenses)	634
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	143
(Fee and commission expenses)	19
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	2 304
Gains or (-) losses on financial assets and liabilities held for trading, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-22
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	139
(Other operating expenses)	470
TOTAL OPERATING INCOME, NET	3 024
(Administrative expenses)	2 773
(Depreciation)	416
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-177
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	12
(Tax expense or (-) income related to profit or loss from continuing operations)	2
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	10
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	10
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	10



Търговска банка
„Виктория“ ЕАД

VICTORIA COMMERCIAL BANK

161

Balance Sheet Statements, Statements of Profit or Loss and Other Individual Bank Data

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2016

(BGN thousand)

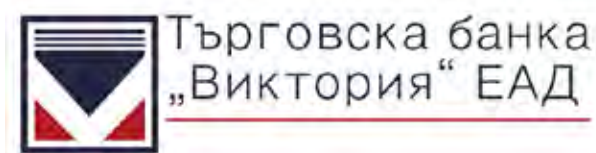
Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	0	0	0	0
Central banks	0	0	0	0
General governments	0	0	0	0
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	141 030	24 801	112 186	1 583
Central banks	6 717	5 476	1 241	0
General governments	0	0	0	0
Credit institutions	29 296	34	29 243	0
Other financial corporations	0	0	0	0
Non-financial corporations	86 910	15 146	67 740	1 312
Households	18 107	4 145	13 962	271
o.w. Residential mortgage loans	12 759	439	12 320	154
o.w. Credit for consumption	5 349	3 707	1 642	117

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	94 276	2 995	90 879	519
Central banks	0	0	0	0
General governments	0	0	0	0
Credit institutions	0	0		
Other financial corporations	87 686	12	87 674	511
Non-financial corporations	1 998	1 130	835	0
Households	4 592	1 853	2 370	8



VICTORIA COMMERCIAL BANK

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 337 of 2 November 1994 of the BNB Governing Council to conduct bank transactions in Bulgaria under the Law on Banks and Credit Activity. License updated by:</p> <p>Resolution No. 86 of 30 January 1997 of the BNB Governing Council and Order No. 100-01112 of 8 September 1997 of the BNB Governing Council in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0860 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2266 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by resolution of the Sofia City Court on company file No. 21376 of 1994, lot No. 20768, vol. 253, p. 168; re-entered in the Commercial Register to the Registry Agency, UIC 831595828, certificate No. 20080804152653 of 4 August 2008</p>
Address of the head office	<p>4 Lajos Kossuth Str., 1606 Sofia tel. 02/9171717 Website: www.tbvictoria.bg</p>
Management Board of Directors	<p>Krasimir Georgiev Zhilov – Chairman and Chief Executive Director Galya Dimitrova Dimitrova – Executive Director Evgenia Dimitrova Stoyanova Boyka Markova Vasileva Stefka Tinkova Zagorova</p>
Shareholders (shares over 10 per cent)	<p>Corporate Commercial Bank AD, Republic of Bulgaria – 100 per cent</p>
Auditor	<p>Ernst & Young Audit OOD</p>