

Banks in Bulgaria

July – September 2016



BULGARIAN
NATIONAL
BANK

Banks in Bulgaria



BULGARIAN
NATIONAL
BANK

© Bulgarian National Bank, 2017

This issue includes materials and data received by 13 February 2017 (Sections II–V) and by 2 February 2017 (Section I).

The contents of the *Banks in Bulgaria* quarterly bulletin may be quoted or reproduced without further permission. Due acknowledgment is requested.

Published by the Bulgarian National Bank.

Editing, typesetting and printing: BNB Publications Division of the Administrative Directorate.

For questions and comments, please contact the Macprudential Supervision and Financial Stability Directorate of the BNB Banking Supervision Department.

1000 Sofia, 1, Knyaz Alexander I Square

Website: www.bnb.bg

ISSN 1313-4388 (print)

ISSN 2367-4989 (online)

I. State of the Banking System	5
II. Methodological Notes.....	19
III. Banking Supervision Regulation	21
IV. Balance Sheet Statements, Statements of Profit or Loss and Other Data on the Banking System and Banks by Group.....	25
V. Balance Sheet Statements, Statements of Profit or Loss and Other Individual Bank Data	51

Abbreviations

BGN	–	The Abbreviation of the Redenominated lev
BNB	–	Bulgarian National Bank
CIU	–	Collective investment undertakings
Core ROA	–	Core Return on Assets
FSC	–	Financial Supervision Commission
FVC	–	Financial Vehicle Corporations
HHI	–	Herfindahl-Hirschman Index (Market Concentration Index)
KTB	–	Corporate Commercial Bank
NSI	–	National Statistical Institute
PPF	–	Professional Pension Fund
ROA	–	Return on Assets
ROE	–	Return on Equity
RWA	–	Risk-weighted Assets
UPF	–	Universal Pension Fund
VPF	–	Voluntary Pension Fund
VPFPS	–	Voluntary Pension Fund with Professional Schemes

I. State of the Banking System

(third quarter of 2016)

5

State of the Banking System

1. The Banking System: Structure and Trends	7
1.1. Dynamics by Bank Group	7
1.2. Structural Changes in the Banking System Balance Sheet	8
1.3. Credit Operations	9
1.4. Deposits	10
1.5. Balance Sheet Equity	10
2. Banking System Risk Profile	11
3. Developments in Major Risks to the Banking System	11
3.1. Asset Quality	11
3.2. Earnings	12
3.3. Regulatory Capital	14
3.4. Liquidity	16
Annex	
1. Structure of the Financial System and Interdependence	17

1. The Banking System: Structure and Trends¹

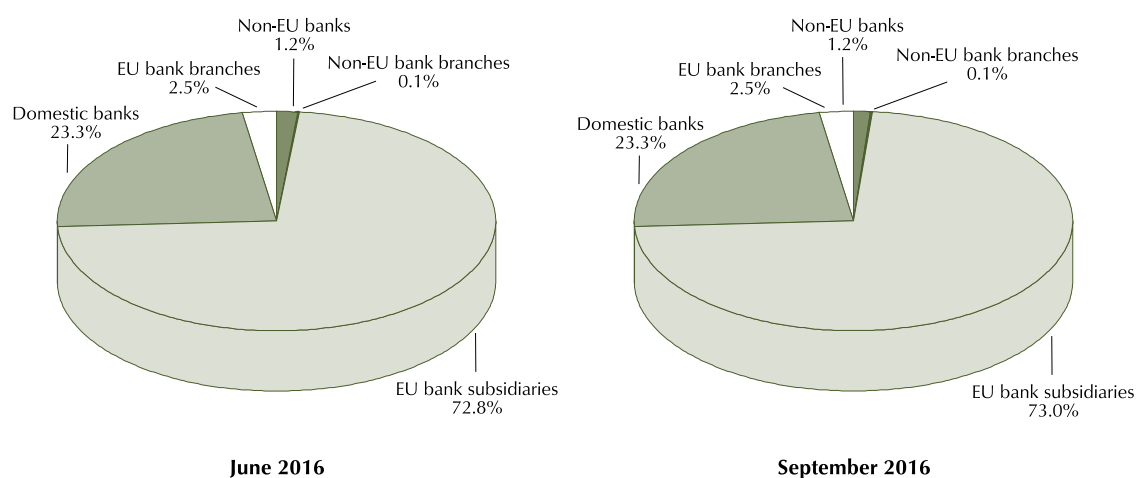
In the third quarter of 2016 lending activity was comparatively weak. Growth in banking balance sheet assets was mainly driven by deposits of non-financial corporations and households. The low interest rate environment also affected this dynamics.

1.1. Dynamics by Bank Group

Between July and September total assets of the banking system increased by BGN 1.2 billion (1.3 per cent). No significant changes occurred in the market shares on the assets side. At the end of September the share of EU subsidiaries was 73.0 per cent, and that of domestic banks reached 23.3 per cent.

Chart 1

Market Shares of Domestic and Foreign Banks



Note: The sum total may not add up to 100 per cent due to rounding.

Source: the BNB.

¹ Data on the banking system and individual banks by group are based on the reports as of 30 September 2016, published on the BNB website with the September 2016 press release. Information on individual banks is based on updated and revised data obtained prior to the publication of this issue.

1.2. Structural Changes in the Banking System Balance Sheet

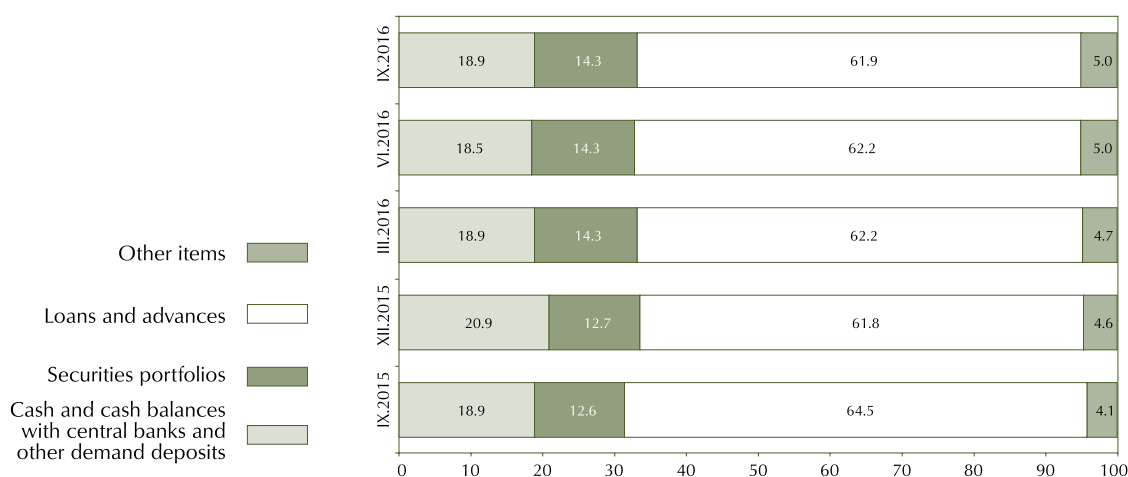
Compared to the end of June, *the share of cash balances with central banks and other demand deposits* increased, while that of loans and advances declined.

- By end-September cash and *cash balances with central banks and other demand deposits* comprised 18.9 per cent against 18.5 per cent at the end of June. Growth was recorded mainly in cash balances with central banks.
- Reflecting the decline in claims on credit institutions (non-residents) over the quarter, the share of total loans and advances dropped to 61.9 per cent (from 62.2 per cent as of 30 June 2016).
- Despite the increased securities portfolios (by BGN 152 million, or 1.2 per cent), their share underwent no changes (14.3 per cent). Growth was mainly registered in debt securities available for sale.

Chart 2

Structure of the Banking System Assets at the End of the Corresponding Period

(per cent)



Note: The sum total may not add up to 100 per cent due to rounding.

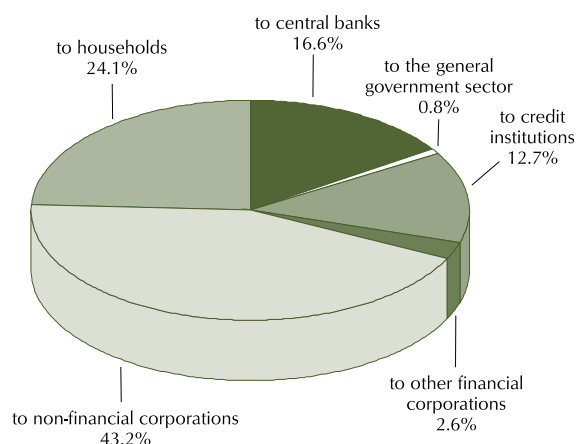
Source: the BNB.

1.3. Credit Operations

Over the review quarter gross loans and advances rose by BGN 1.1 billion (1.5 per cent). The changed structure of gross loans and advances reflected primarily the significant growth recorded in the sector of *central banks*. By end-September the share of loans to non-financial corporations declined slightly to 43.2 per cent.

Claims on credit institutions were BGN 257 million lower than those at the end of June (2.6 per cent) due to developments registered in non-residents.

Chart 3
Structure of Gross Loans and Advances as of 30 September 2016



Source: the BNB.

The credit portfolio structure (excluding loans and advances to *central banks and credit institutions*) experienced no essential changes. Between July and September banking credit portfolio increased slightly (by BGN 436 million, or 0.8 per cent). Loans to households and non-financial corporations increased similarly: by BGN 218 million (1.2 per cent) and BGN 202 million (0.6 per cent) respectively. Loans to *other financial corporations* went up BGN 23 million (1.2 per cent), whereas those to the *general government sector* dropped by BGN 7 million (1.3 per cent).

Over the third quarter the share of lev-denominated loans rose again to reach 52.9 per cent, from 51.2 per cent, while that of euro-denominated loans declined to 44.7 per cent, from 46.3 per cent, in the currency structure of the credit portfolio. Loans denominated in other currencies registered no significant changes.

1.4. Deposits

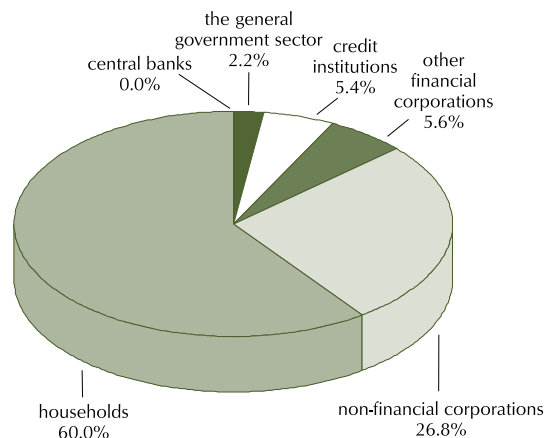
Between July and September deposits in the banking system rose by BGN 995 million (1.3 per cent). A leading role lies with deposits of *non-financial corporations* reporting larger growth than in the previous quarter. Household deposits also made a significant contribution, with their growth matching that in the April to June period.

In the structure of total deposits, non-financial corporations' deposits comprised 26.8 per cent, while the share of household deposits remained almost unchanged at 60.0 per cent.

The deposit currency structure experienced no essential changes over the quarter. The share of lev-denominated deposits increased slightly (to 54.8 per cent by end-September) at the expense of euro-denominated ones (36.6 per cent).

Chart 4

Structure of Deposits by Institutional Sector as of 30 September 2016



Source: the BNB.

1.5. Balance Sheet Equity

Compared to June 2016, balance sheet equity grew by BGN 414 million (3.5 per cent) due to the growth in accumulated *other comprehensive income* and *profit*. At the end of September total balance sheet equity reached BGN 12.2 billion.

2. Banking System Risk Profile

Major risks in the banking system and in individual banks were adequately covered by required capital and liquidity buffers. Our expectations show that:

- Credit risk will continue to be among major supervisory focuses. The trend toward a gradual improvement of the macroeconomic environment is likely to have a positive effect.
- Risks to the profitability will continue to stem mainly from a limited possibility for interest income to grow.
- A tendency toward a restrictive regulatory environment could require an additional portion of own funds.

3. Developments in Major Risks to the Banking System

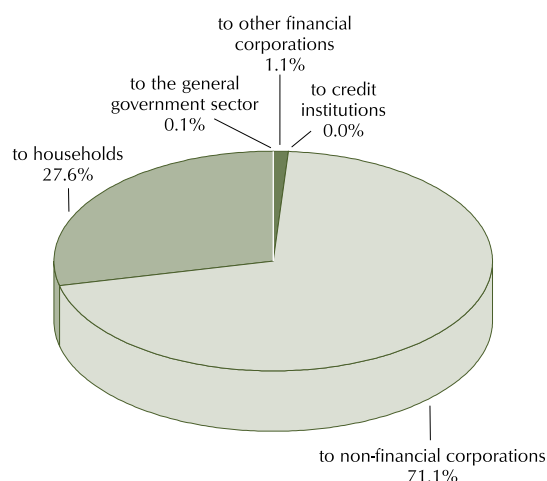
3.1. Asset Quality

Over the third quarter of 2016 actions of credit institutions in respect of the measures prescribed as a result of the assets quality review and the stress test were monitored.²

Improvements regarding the amount and share of non-performing exposures in the banking system's balance sheet continued. In spite of the fact that the share of gross non-performing loans of the Bulgarian banking system is higher than in other EU countries, these loans are better covered by impairment and capital buffers.

² The results of the asset quality review and stress test were announced on 13 August 2016.

Chart 5
Structure of Non-performing Loans and Advances by Sector
as of 30 September 2016



Note: The sum total may not add up to 100 per cent due to rounding.

Source: the BNB.

Concurrently, the reported capital, exceeding the regulatory minimum of 8 per cent, was preserved (BGN 7.4 billion) and continued to cover entirely the residual credit risk in the banking system.

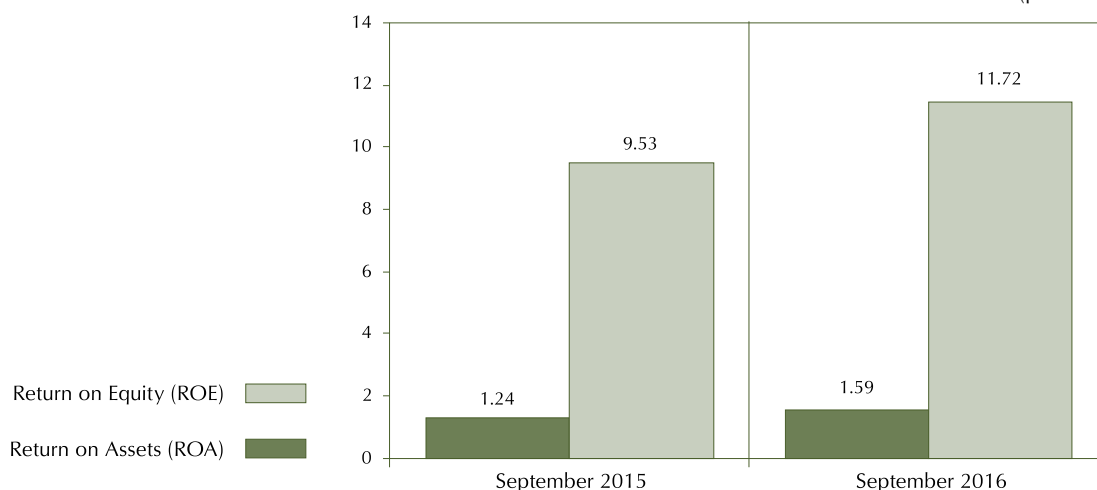
3.2. Earnings

Between January and September 2016 the banking system profit amounted to BGN 1.1 billion, up BGN 278.6 million (35.1 per cent) as compared with the profit reported by 30 September 2015. The increase in *net income from financial instruments*³, *net interest income* and *net income from fees and commissions* contributed most significantly to the higher financial result. The lower amount of reported administrative and impairment costs also added to this effect.

By the end of September 2016 *return on assets (ROA)* and *return on equity (ROE)* reached 1.59 and 11.72 per cent, respectively.

³ In the second quarter of 2016 profits from financial assets available for sale increased due to the acquisition of Visa Europe by Visa Inc.

Chart 6
Earnings Indicators
(per cent)

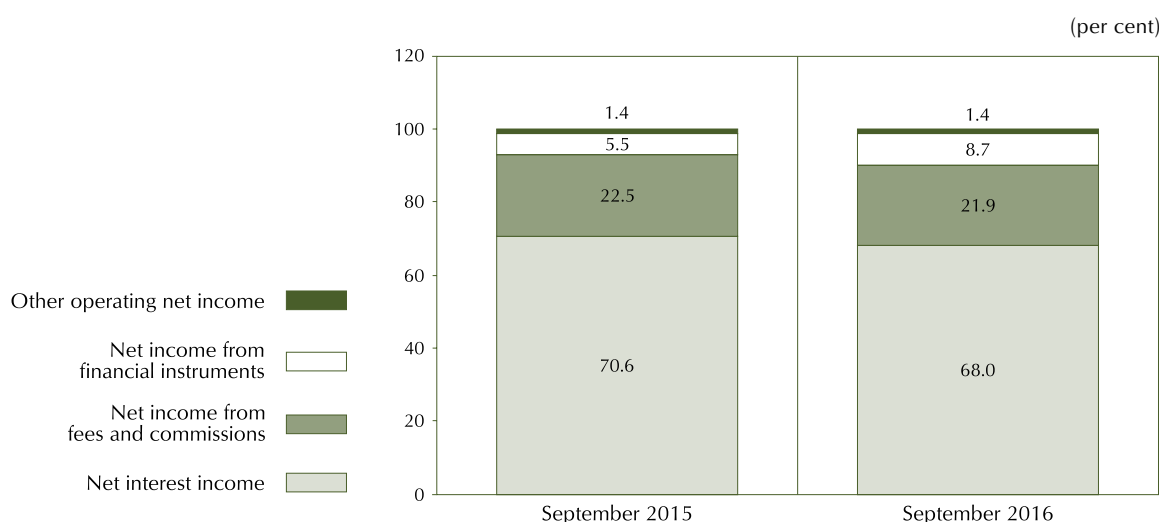


Source: the BNB.

Factors affecting the generation of credit institutions' *net interest income* remained unchanged. The banking system reported a decline in *interest expenses* amounting to BGN 322 million (45.9 per cent) compared with 30 September 2015. *Interest income* went down by BGN 274 million (9.9 per cent). As a result of these developments, the amount of net interest income rose by BGN 47 million (2.3 per cent) on annual basis.

No significant changes occurred in the structure of *net operating income* for a period of one year. By the end of September 2016 *net interest income* continued to occupy the largest share (68.0 per cent), followed by *net income from fees and commissions* (21.9 per cent). *Net income from financial instruments*, whose share rose by 3.2 percentage points to 8.7 per cent on an annual basis, contributed to the increased total net operating income of the banking system. The profit from financial assets available for sale rose by BGN 185 million compared with the corresponding period of 2015.

Chart 7
Net Operating Income Structure



Source: the BNB.

3.3. Regulatory Capital

In the third quarter of 2016 the banking system capital adequacy indicators posted a slight increase. The level of capital buffers maintained by credit institutions was preserved.

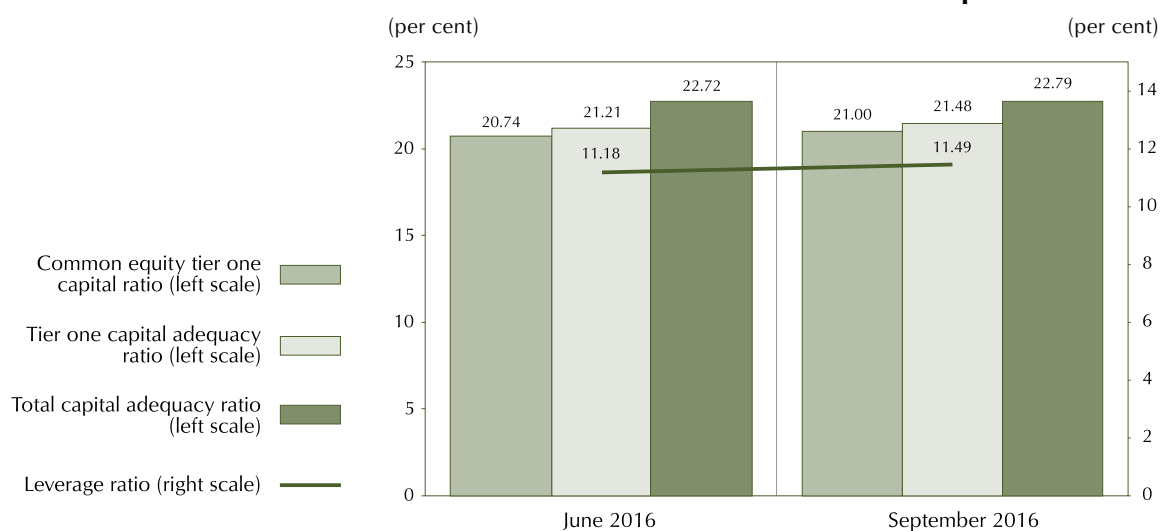
In September the total capital adequacy ratio was 22.72 per cent, with tier one capital adequacy ratio at 21.48 per cent and common equity tier one ratio at 21.00 per cent. The amount of common equity in all banks was sufficient to meet the requirements for capital conservation and systemic risk buffers.

In the third quarter the amount of credit risk weighted exposures slightly went down and their share in total risk exposures accounted for 88.4 per cent in September (against 88.7 per cent as of 30 June 2016). The reported increase in exposures to position, currency, and commodity risk did not affect risk shares over the review period (1.5 per cent as of 30 September 2016). Operational risk exposures remained almost unchanged, with their share in total risk exposures accounting for 9.9 per cent.

At the end of September 2016 the leverage ratio⁴ was 11.49 per cent (against 11.18 per cent at the end of June).

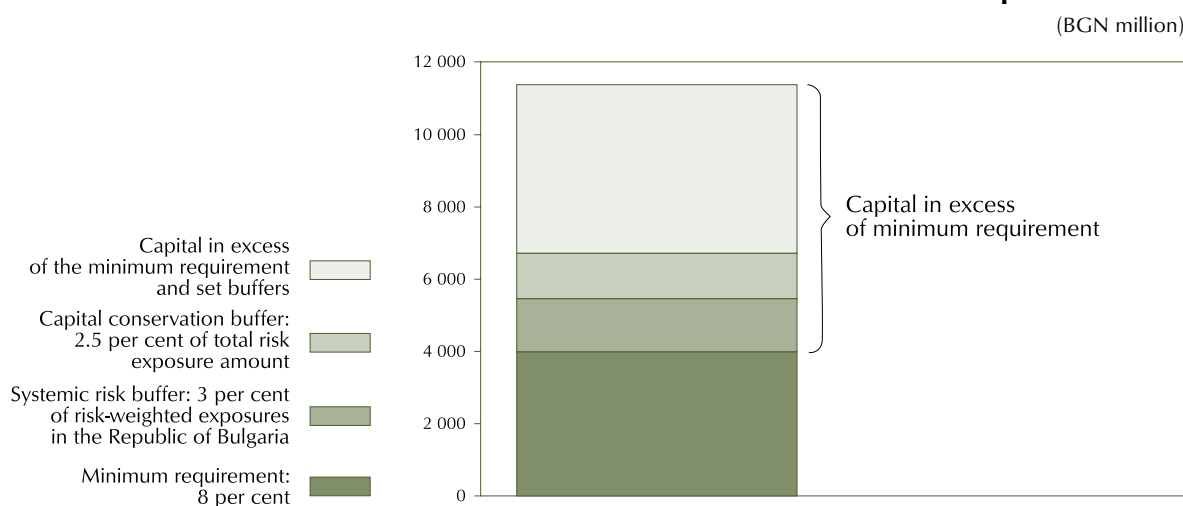
⁴ From 1 January 2015 institutions calculate the leverage ratio (under Regulation (EU) No 575/2013) at the reporting reference date, *i.e.* by the end of the quarter. As of September 2016 a new reporting template with some methodological and technical changes was introduced.

Chart 8
Selected Capital Indicators



Source: the BNB.

Chart 9
Equity Amount: Minimum Requirement,
Buffers and Excess over the Minimum Requirement
and Buffers as of 30 September 2016

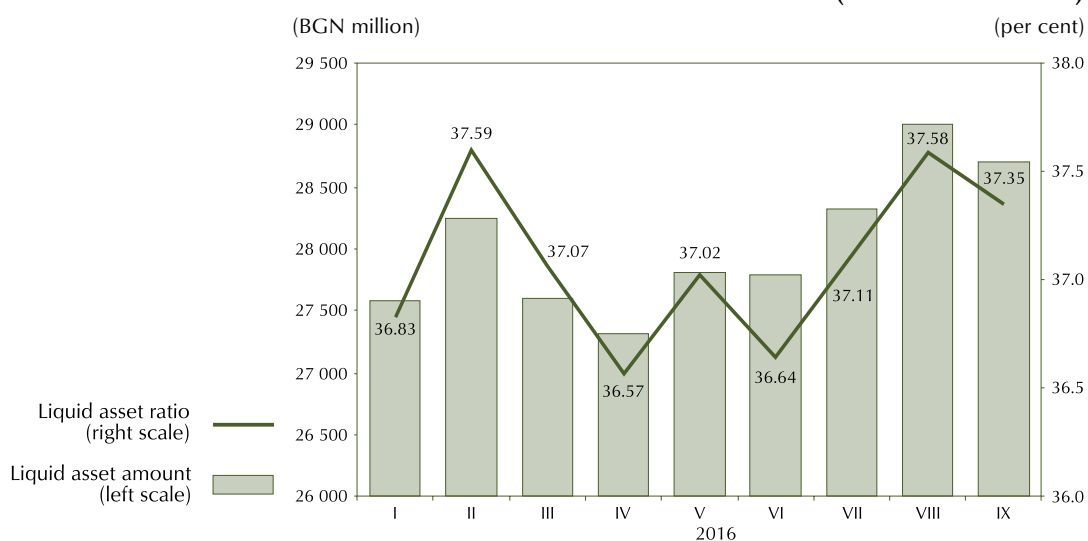


Source: the BNB.

3.4. Liquidity

In the third quarter of 2016 the liquidity position of the banking system matched the previous quarters' levels. All credit institutions adhered to the supervisory recommendation for not less than 20 per cent coverage of deposits of households and legal entities by liquid assets. Over the review period the banking system's liquidity was most strongly affected by the increase in deposits. Compared with June, liquid assets (as defined under Ordinance No 11 of the BNB) rose by BGN 908 million (3.3 per cent), their structure remaining almost unchanged. In September 2016 the liquid asset ratio of the banking system reached 37.35 per cent. The higher growth rate of liquid assets than that of liabilities contributed to the increase in the ratio.

Chart 10
**Liquidity Indicators
(Ordinance No 11)**



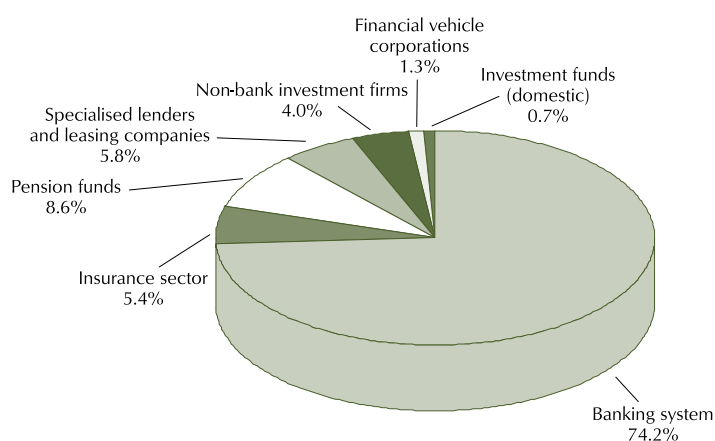
Source: the BNB.

Annex

Structure of the Financial System and Interdependence

By the end of the third quarter of 2016 financial system assets increased by 6.4 per cent on an annual basis to reach BGN 121 billion.¹ The banking system retained its significant share of 74.2 per cent in the structure of the financial sector. The financial system assets to GDP ratio which is generally considered a measure of the depth of financial intermediation came to 133.3 per cent at the end of the third quarter of 2016. The share of banking system assets to GDP accounted for 98.9 per cent and remained almost unchanged from the previous quarter.

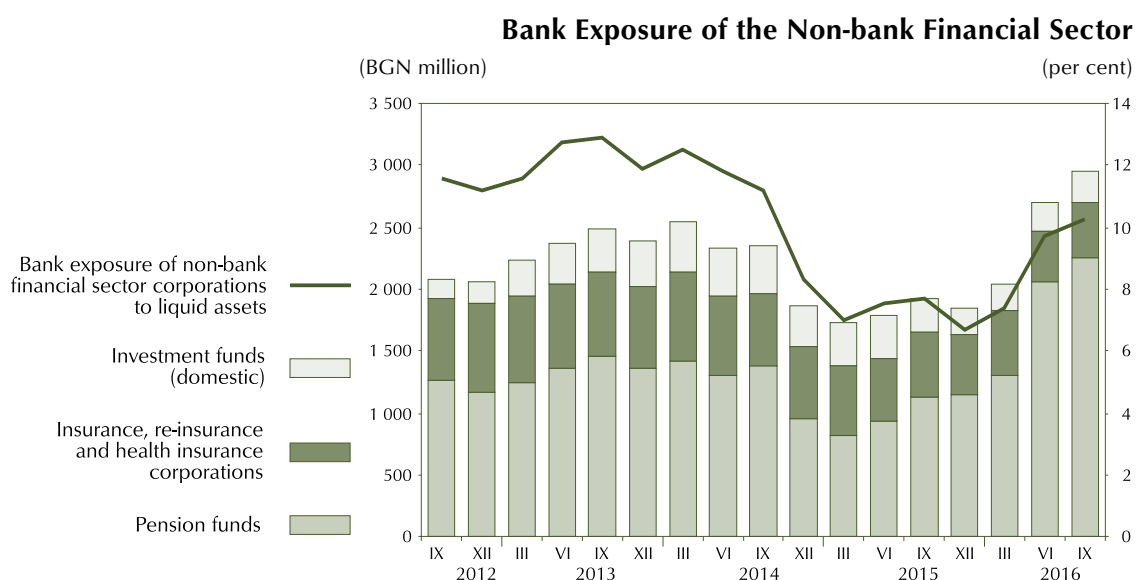
Chart A
Financial System Structure (on the Assets Side)
as of 30 September 2016



Sources: the FSC and the BNB.

¹ Latest data published by the Financial Supervision Commission (FSC) have been used with regard to non-bank investment firms and financial vehicle corporations.

With a view to the interdependence in the financial system, a regular analysis of the bank exposure of non-bank financial sector corporations² is carried out, which reached BGN 2.9 billion on 30 September 2016. The indicator measuring the ratio between the bank exposure of non-bank financial sector corporations and banks' liquid assets (calculated pursuant to Ordinance No 11 of the BNB) increased to 10.3 per cent as of 30 September 2016 (from 7.7 per cent a year earlier). The year-on-year increase in this indicator reflected largely the developments in pension funds' bank exposure³ which reached BGN 2.2 billion at the end of the third quarter of 2016 (from BGN 1.1 billion a year earlier).



Sources: the BNB and the FSC.

² The indicator covers exposures of the insurance sector, pension funds and domestic investment funds.

³ Pension funds' bank exposure includes cash, bank deposits and short-term receivables.

1. From 1 January 2015, the BNB started publishing data on the balance sheet statement and statement of profit or loss in line with the reporting templates introduced by Implementing Regulation (EU) No 680/2014 according to Regulation (EU) No 575/2013 of the European Parliament and of the Council. The European Banking Authority has developed Implementing Technical Standards subject to phased-in implementation under Implementing Regulation (EU) No 680/2014 and its amendments. Data on individual banks are based on both official reports introduced by Implementing Regulation (EU) No 680/2014 and additional reporting templates: the macroprudential reporting form MPF1.
2. Methodological references for completing relevant items in the balance sheet statement and statement of profit or loss along with an additional data template are available on the BNB website.¹ The template focuses the attention of data users on major principles of data preparation.
3. Data as of 2015 on the quality of loans and impairment were obtained using the standard reporting template 18 Information on performing and non-performing exposures of the financial reporting framework (FINREP), and the new BNB macro-prudential reporting form MPF 1. Debt securities, loans and advances and deposits. As a result of the harmonisation of concepts and definitions no match should be sought between the manner and scope of reporting of these items in the old and new reports (to the end of 2014 and from January 2015, respectively).
4. A bank passport includes basic information on the structure of shareholder capital and management bodies, which reflect the current state at the time of preparing the quarterly bulletin. Data on major items of the balance sheet statement and statement of profit or loss are based on relevant total lines.
5. The BNB may adjust already published data, where necessary. Revisions are made after receiving additional information, adjustments of errors in data provided by banks or as a consequence of changes and enhancement of methodological guidelines, imposing data revision from previous periods.²
6. The BNB Banking Supervision Department groups banks in view of outlining the dynamics of processes in the banking system. This grouping does not entail any rating element and should not be interpreted as rating banks' financial position. Assigning banks to groups is done based on the amount of their assets and is changed as of the end of each reporting period. The first group consists of the 5 largest banks, the second group comprises all the remaining banks, and the third group comprises the branches of foreign banks in Bulgaria.

¹ Methodological references for completing relevant items in the balance sheet statement and statement of profit or loss along with an additional data template are available on the BNB website.
http://www.bnb.bg/BankSupervision/BSCreditInstitution/BSCIFinansReports/BSCIFRBankingSystem/BS_201503_EN

² Revisions are made pursuant to Implementing Regulation (EU) No 680/2014, Article 3, items 4 and 5.

Group I:	UniCredit Bulbank
	DSK Bank
	First Investment Bank
	United Bulgarian Bank
	Eurobank Bulgaria
Group II:	Raiffeisenbank (Bulgaria)
	Société Générale Expressbank
	Central Cooperative Bank
	Piraeus Bank Bulgaria
	Cibank
	Allianz Bank Bulgaria
	Investbank
	Bulgarian Development Bank
	ProCredit Bank (Bulgaria)
	Municipal Bank
	International Asset Bank
	Bulgarian-American Credit Bank
	D Commerce Bank
	TBI Bank
	Tokuda Bank
	Texim Bank
	Victoria Commercial Bank
Group III:	Citibank Europe – Bulgaria Branch
	BNP Paribas S.A. – Sofia Branch
	ING Bank N.V. – Sofia Branch
	T.C. Ziraat Bank – Sofia Branch
	Işbank GmbH – Sofia Branch

III. Banking Supervision Regulation

21

Banking Supervision Regulation

Capital Adequacy of the Banking System and Bank Groups as of 30 September 2016 23

Liquidity of the Banking System and Bank Groups as of 30 September 2016
(under Ordinance No 11 of the BNB)..... 24

**CAPITAL ADEQUACY OF THE BANKING SYSTEM AND BANK GROUPS
AS OF 30 SEPTEMBER 2016**

	(BGN thousand)		
	First group	Second group	Banking system
1. OWN FUNDS (CAPITAL BASE)	6 562 241	4 769 307	11 331 548
1.1. Tier 1 capital	6 480 739	4 199 664	10 680 403
1.1.1. Common equity tier 1 capital	6 288 827	4 157 006	10 445 833
1.1.2. Additional tier 1 capital	191 912	42 658	234 570
1.2. Tier 2 capital	81 502	569 643	651 145
2. TOTAL RISK EXPOSURE AMOUNT	29 285 305	20 447 030	49 732 335
2.1. Risk weighted exposure amounts for credit, counterparty credit and dilution risks and free deliveries	26 170 113	17 774 474	43 944 587
2.2. Total risk exposure amount for settlement risk	0	0	0
2.3. Total risk exposure amount for position, foreign exchange and commodity risks	333 653	435 893	769 546
2.4. Total risk exposure amount for operational risk	2 712 651	2 186 025	4 898 676
2.5. Total risk exposure amount for credit valuation adjustment	68 888	50 638	119 526
COMMON EQUITY TIER 1 CAPITAL RATIO (%)	21.47	20.33	21.00
TIER 1 CAPITAL RATIO (%)	22.13	20.54	21.48
TOTAL CAPITAL ADEQUACY RATIO (%)	22.41	23.33	22.79

Notes: 1. The template for disclosure of information related to the capital adequacy of the banks is based on the reporting templates included in the Commission Implementing Regulation (EU) No 680/2014 of 16 April 2014 laying down implementing technical standards with regard to supervisory reporting of institutions according to Regulation (EU) No 575/2013 of the European Parliament and of the Council.
2. Regulatory capital and capital adequacy data as of 30 September 2016 are based on the information submitted by banks by 11 November 2016.

Source: BNB.

LIQUIDITY OF THE BANKING SYSTEM AND BANK GROUPS AS OF 30 SEPTEMBER 2016
(under Ordinance No 11 of the BNB)

(BGN thousand)

Items	Total	Assets in pawn/ over-due assets of 30 or more days	At sight up to 7 days	From 8 days to 1 month	From 1 to 3 months	From 3 to 6 months	From 6 to 12 months	Over 1 year
Group I								
Liquid assets	16 277 581	767 960						
Assets, total – inflow	45 782 442	3 430 209	15 512 645	1 874 493	4 010 869	1 649 055	4 150 498	22 015 091
Liabilities, total – outflow	43 926 919		6 525 946	2 441 619	2 905 007	3 223 235	4 881 261	23 949 851
Coefficient of liquid assets (%)	37.06							
Coefficient of liquidity by maturity intervals (%)			237.71	438.14	415.21	324.88	218.18	113.12
Group II								
Liquid assets	11 153 856	1 588 965						
Assets, total – inflow	31 226 331	3 011 178	12 329 153	1 190 932	1 582 337	1 535 526	3 166 881	14 432 680
Liabilities, total – outflow	30 682 976		2 840 918	1 851 123	1 320 362	1 688 797	4 496 257	18 485 519
Coefficient of liquid assets (%)	36.35							
Coefficient of liquidity by maturity intervals (%)			433.98	546.58	727.42	548.91	228.72	106.21
Group III								
Liquid assets	1 272 675	0						
Assets, total – inflow	2 276 700	3 266	1 454 048	45 903	223 474	91 866	244 778	219 897
Liabilities, total – outflow	2 236 230		827 185	46 135	91 688	95 478	191 289	984 455
Coefficient of liquid assets (%)	56.91							
Coefficient of liquidity by maturity intervals (%)			175.78	194.46	1.52	162.57	147.81	27.34
Banking system, total								
Liquid assets	28 704 112	2 356 925						
Assets, total – inflow	79 285 473	6 444 653	29 295 846	3 111 328	5 816 680	3 276 447	7 562 157	36 667 668
Liabilities, total – outflow	76 846 125		10 194 049	4 338 877	4 317 057	5 007 510	9 568 807	43 419 825
Coefficient of liquid assets (%)	37.35							
Coefficient of liquidity by maturity intervals (%)			287.38	481.81	505.77	397.34	221.73	108.24

Source: BNB.

IV. Balance Sheet Statements, Statements of Profit or Loss and Other Data on the Banking System and Banks by Group

25

Balance Sheet Statement (Statement of Financial Position) of the Banking System as of 30 September 2016	27
Statement of Profit or Loss of the Banking System as of 30 September 2016	30
Debt Securities, Loans and Advances, and Deposits of the Banking System as of 30 September 2016	32
Balance Sheet Statement (Statement of Financial Position) of Group I Banks as of 30 September 2016	33
Statement of Profit or Loss of Group I Banks as of 30 September 2016	36
Debt Securities, Loans and Advances, and Deposits of Group I Banks as of 30 September 2016	38
Balance Sheet Statement (Statement of Financial Position) of Group II Banks as of 30 September 2016	39
Statement of Profit or Loss of Group II Banks as of 30 September 2016	42
Debt Securities, Loans and Advances, and Deposits of Group II Banks as of 30 September 2016	44
Balance Sheet Statement (Statement of Financial Position) of Group III Banks as of 30 September 2016	45
Statement of Profit or Loss of Group III Banks as of 30 September 2016	48
Debt Securities, Loans and Advances, and Deposits of Group III Banks as of 30 September 2016	50

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
OF THE BANKING SYSTEM AS OF 30 SEPTEMBER 2016**

	(BGN thousand)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	16 988 734
Cash on hand	1 588 947
Cash balances at central banks	12 709 530
Other demand deposits	2 690 257
Financial assets held for trading	1 757 309
Derivatives	129 835
Equity instruments	118 944
Debt securities	1 483 802
Loans and advances	24 728
Financial assets designated at fair value through profit or loss	227 408
Equity instruments	2 263
Debt securities	225 145
Loans and advances	0
Available-for-sale financial assets	8 601 012
Equity instruments	230 212
Debt securities	8 370 568
Loans and advances	232
Loans and receivables	55 749 970
Debt securities	182 056
Loans and advances	55 567 914
Held-to-maturity investments	2 201 119
Debt securities	2 201 119
Loans and advances	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	367 867
Tangible assets	1 805 188
Property, plant and equipment	1 144 095
Investment property	661 093
Intangible assets	170 973
Goodwill	0
Other intangible assets	170 973
Tax assets	24 087
Current tax assets	7 373
Deferred tax assets	16 714
Other assets	1 484 046
Non-current assets and disposal groups classified as held for sale	444 844
TOTAL ASSETS	89 822 557

(continued)

(continued)

(BGN thousand)

	Carrying amount
LIABILITIES	
Financial liabilities held for trading	126 973
Derivatives	126 973
Short positions	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities designated at fair value through profit or loss	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities measured at amortised cost	76 679 097
Deposits	76 155 574
Debt securities issued	344 380
Other financial liabilities	179 143
Derivatives – hedge accounting	131 383
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	133 173
Pensions and other post employment defined benefit obligations	36 200
Other long-term employee benefits	0
Restructuring	6 966
Pending legal issues and tax litigation	36 822
Commitments and guarantees given	31 340
Other provisions	21 845
Tax liabilities	68 800
Current tax liabilities	42 449
Deferred tax liabilities	26 351
Share capital repayable on demand	0
Other liabilities	468 994
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	77 608 420

(continued)

(continued)

(BGN thousand)

	Carrying amount
EQUITY	
Capital	3 916 583
Paid-up capital	3 916 583
Unpaid capital which has been called up	0
Share premium	290 393
Equity instruments issued other than capital	284
Equity component of compound financial instruments	0
Other equity instruments issued	284
Other equity	0
Accumulated other comprehensive income	352 689
Items that will not be reclassified to profit or loss	106 312
<i>Tangible assets</i>	110 932
<i>Intangible assets</i>	0
<i>Actuarial gains or (-) losses on defined benefit pension plans</i>	-4 620
<i>Non-current assets and disposal groups classified as held for sale</i>	0
<i>Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates</i>	0
Items that may be reclassified to profit or loss	246 377
<i>Hedge of net investments in foreign operations [effective portion]</i>	0
<i>Foreign currency translation</i>	-8
<i>Hedging derivatives. Cash flow hedges [effective portion]</i>	-47 687
<i>Available-for-sale financial assets</i>	294 072
<i>Non-current assets and disposal groups classified as held for sale</i>	0
<i>Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates</i>	0
Retained earnings	3 284 376
Revaluation reserves	217
Other reserves	3 301 961
Reserves or accumulated losses of investments in subsidiaries, joint ventures and associates	0
Other	3 301 961
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	1 073 233
(-) Interim dividends	-5 599
Minority interests [non-controlling interests]	0
Accumulated other comprehensive income	0
Other items	0
TOTAL EQUITY	12 214 137
TOTAL EQUITY AND TOTAL LIABILITIES	89 822 557

STATEMENT OF PROFIT OR LOSS OF THE BANKING SYSTEM AS OF 30 SEPTEMBER 2016

(BGN thousand)

	Value
Interest income	2 490 267
Financial assets held for trading	18 953
Financial assets designated at fair value through profit or loss	5 776
Available-for-sale financial assets	139 799
Loans and receivables	2 281 384
Held-to-maturity investments	38 977
Derivatives – hedge accounting, interest rate risk	3 964
Other assets	1 414
(Interest expenses)	379 451
(Financial liabilities held for trading)	224
(Financial liabilities designated at fair value through profit or loss)	0
(Financial liabilities measured at amortised cost)	347 946
(Derivatives – hedge accounting, interest rate risk)	16 017
(Other liabilities)	15 264
(Expenses on share capital repayable on demand)	0
Dividend income	19 754
Financial assets held for trading	126
Financial assets designated at fair value through profit or loss	430
Available-for-sale financial assets	19 198
Fee and commission income	785 343
(Fee and commission expenses)	103 864
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	233 858
Available-for-sale financial assets	197 801
Loans and receivables	34 003
Held-to-maturity investments	2 054
Financial liabilities measured at amortised cost	0
Other	0
Gains or (-) losses on financial assets and liabilities held for trading, net	35 747
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	1 213
Gains or (-) losses from hedge accounting, net	-627
Exchange differences [gain or (-) loss], net	121 135
Gains or (-) losses on derecognition of non-financial assets, net	6 406
Other operating income	92 723
(Other operating expenses)	196 521
TOTAL OPERATING INCOME, NET	3 105 983

(continued)

(continued)	(BGN thousand)
	Value
(Administrative expenses)	1 189 347
(Staff expenses)	558 388
(Other administrative expenses)	630 959
(Depreciation)	127 975
(Property, plant and equipment)	88 229
(Investment properties)	3 578
(Other intangible assets)	36 168
(Provisions or (-) reversal of provisions)	25 590
(Commitments and guarantees given)	22 428
(Other provisions)	3 162
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	568 503
(Financial assets measured at cost)	0
(Available-for-sale financial assets)	1 707
(Loans and receivables)	566 796
(Held-to-maturity investments)	0
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	3 859
(Property, plant and equipment)	0
(Investment properties)	27
(Goodwill)	0
(Other intangible assets)	0
(Other)	3 832
Negative goodwill recognised in profit or loss	-270
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	6 124
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	-71
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	1 196 492
(Tax expense or (-) income related to profit or loss from continuing operations)	123 260
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	1 073 232
Profit or (-) loss after tax from discontinued operations	0
Profit or (-) loss before tax from discontinued operations	0
(Tax expense or (-) income related to discontinued operations)	0
PROFIT OR (-) LOSS FOR THE YEAR	1 073 232
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	1 073 232

**DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS
OF THE BANKING SYSTEM AS OF 30 SEPTEMBER 2016**

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	12 462 690	3 873 015	7 633 791	202 519
Central banks	0	0	0	0
General governments	11 200 802	3 859 644	6 888 929	171 311
Credit institutions	1 050 705	0	558 536	25 109
Other financial corporations	59 363	0	59 363	2 396
Non-financial corporations	151 820	13 371	126 963	3 703

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	76 605 630	38 334 330	33 681 893	2 278 804
Central banks	12 709 614	8 294 392	4 408 730	9
General governments	583 181	199 092	384 087	19 004
Credit institutions	9 754 757	1 421 094	5 063 270	59 956
Other financial corporations	1 996 889	554 049	1 437 033	31 830
Non-financial corporations	33 087 442	14 293 348	17 707 163	1 132 594
Households	18 473 747	13 572 355	4 681 610	1 035 411
o.w. Residential mortgage loans	8 742 562	5 433 226	3 204 078	385 059
o.w. Credit for consumption	8 752 676	7 504 405	1 145 711	631 511

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	76 155 574	41 702 076	27 859 105	347 630
Central banks	0	0	0	10
General governments	1 665 062	1 366 522	268 653	6 986
Credit institutions	4 114 412	486 644	3 063 126	29 056
Other financial corporations	4 273 541	1 848 812	2 098 155	10 652
Non-financial corporations	20 415 350	12 475 228	6 191 058	34 715
Households	45 687 209	25 524 870	16 238 113	266 211

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
OF GROUP I BANKS AS OF 30 SEPTEMBER 2016**

	(BGN thousand)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	9 531 825
Cash on hand	851 308
Cash balances at central banks	7 338 084
Other demand deposits	1 342 433
Financial assets held for trading	1 315 447
Derivatives	100 907
Equity instruments	4 548
Debt securities	1 185 264
Loans and advances	24 728
Financial assets designated at fair value through profit or loss	0
Equity instruments	0
Debt securities	0
Loans and advances	0
Available-for-sale financial assets	5 479 080
Equity instruments	71 871
Debt securities	5 407 209
Loans and advances	0
Loans and receivables	32 933 599
Debt securities	182 056
Loans and advances	32 751 543
Held-to-maturity investments	27 382
Debt securities	27 382
Loans and advances	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	133 974
Tangible assets	971 781
Property, plant and equipment	666 118
Investment property	305 663
Intangible assets	115 478
Goodwill	0
Other intangible assets	115 478
Tax assets	5 189
Current tax assets	0
Deferred tax assets	5 189
Other assets	1 220 966
Non-current assets and disposal groups classified as held for sale	89 072
TOTAL ASSETS	51 823 793

(continued)

(continued)

(BGN thousand)

	Carrying amount
LIABILITIES	
Financial liabilities held for trading	101 102
Derivatives	101 102
Short positions	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities designated at fair value through profit or loss	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities measured at amortised cost	43 729 397
Deposits	43 455 665
Debt securities issued	195 571
Other financial liabilities	78 161
Derivatives – hedge accounting	123 247
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	97 247
Pensions and other post employment defined benefit obligations	27 533
Other long-term employee benefits	0
Restructuring	6 954
Pending legal issues and tax litigation	34 750
Commitments and guarantees given	22 248
Other provisions	5 762
Tax liabilities	49 413
Current tax liabilities	28 699
Deferred tax liabilities	20 714
Share capital repayable on demand	0
Other liabilities	286 077
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	44 386 483

(continued)

(continued)

(BGN thousand)

	Carrying amount
EQUITY	
Capital	1 186 048
Paid-up capital	1 186 048
Unpaid capital which has been called up	0
Share premium	97 000
Equity instruments issued other than capital	0
Equity component of compound financial instruments	0
Other equity instruments issued	0
Other equity	0
Accumulated other comprehensive income	269 292
Items that will not be reclassified to profit or loss	90 297
<i>Tangible assets</i>	95 472
<i>Intangible assets</i>	0
<i>Actuarial gains or (-) losses on defined benefit pension plans</i>	-5 175
<i>Non-current assets and disposal groups classified as held for sale</i>	0
<i>Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates</i>	0
Items that may be reclassified to profit or loss	178 995
<i>Hedge of net investments in foreign operations [effective portion]</i>	0
<i>Foreign currency translation</i>	0
<i>Hedging derivatives. Cash flow hedges [effective portion]</i>	-47 687
<i>Available-for-sale financial assets</i>	226 682
<i>Non-current assets and disposal groups classified as held for sale</i>	0
<i>Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates</i>	0
Retained earnings	2 705 981
Revaluation reserves	0
Other reserves	2 430 212
Reserves or accumulated losses of investments in subsidiaries, joint ventures and associates	0
Other	2 430 212
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	748 777
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
Accumulated other comprehensive income	0
Other items	0
TOTAL EQUITY	7 437 310
TOTAL EQUITY AND TOTAL LIABILITIES	51 823 793

STATEMENT OF PROFIT OR LOSS OF GROUP I BANKS AS OF 30 SEPTEMBER 2016

(BGN thousand)

	Value
Interest income	1 552 120
Financial assets held for trading	14 645
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	103 926
Loans and receivables	1 429 111
Held-to-maturity investments	382
Derivatives – hedge accounting, interest rate risk	3 964
Other assets	92
(Interest expenses)	192 630
(Financial liabilities held for trading)	224
(Financial liabilities designated at fair value through profit or loss)	0
(Financial liabilities measured at amortised cost)	168 403
(Derivatives – hedge accounting, interest rate risk)	15 148
(Other liabilities)	8 855
(Expenses on share capital repayable on demand)	0
Dividend income	5 021
Financial assets held for trading	1
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	5 020
Fee and commission income	486 094
(Fee and commission expenses)	55 937
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	154 972
Available-for-sale financial assets	121 123
Loans and receivables	33 849
Held-to-maturity investments	0
Financial liabilities measured at amortised cost	0
Other	0
Gains or (-) losses on financial assets and liabilities held for trading, net	-14 885
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	-710
Exchange differences [gain or (-) loss], net	105 078
Gains or (-) losses on derecognition of non-financial assets, net	6 283
Other operating income	69 092
(Other operating expenses)	115 680
TOTAL OPERATING INCOME, NET	1 998 818

(continued)

(continued)	(BGN thousand)
	Value
(Administrative expenses)	629 604
(Staff expenses)	298 835
(Other administrative expenses)	330 769
(Depreciation)	80 655
(Property, plant and equipment)	56 048
(Investment properties)	1 287
(Other intangible assets)	23 320
(Provisions or (-) reversal of provisions)	23 117
(Commitments and guarantees given)	21 057
(Other provisions)	2 060
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	431 887
(Financial assets measured at cost)	0
(Available-for-sale financial assets)	1 237
(Loans and receivables)	430 650
(Held-to-maturity investments)	0
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	167
(Property, plant and equipment)	0
(Investment properties)	0
(Goodwill)	0
(Other intangible assets)	0
(Other)	167
Negative goodwill recognised in profit or loss	-270
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	178
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	9
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	833 305
(Tax expense or (-) income related to profit or loss from continuing operations)	84 528
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	748 777
Profit or (-) loss after tax from discontinued operations	0
Profit or (-) loss before tax from discontinued operations	0
(Tax expense or (-) income related to discontinued operations)	0
PROFIT OR (-) LOSS FOR THE YEAR	748 777
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	748 777

**DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS
OF GROUP I BANKS AS OF 30 SEPTEMBER 2016**

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	6 801 911	1 804 168	4 260 455	118 319
Central banks	0	0	0	0
General governments	5 814 345	1 804 168	3 776 544	92 804
Credit institutions	928 761	0	436 592	24 066
Other financial corporations	19 427	0	19 427	435
Non-financial corporations	39 378	0	27 892	1 014

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	45 331 810	23 522 541	18 937 445	1 426 711
Central banks	7 338 084	4 000 906	3 337 178	0
General governments	332 079	47 658	284 419	9 865
Credit institutions	5 627 710	1 134 710	2 428 159	48 413
Other financial corporations	774 870	153 697	618 203	11 263
Non-financial corporations	18 601 118	8 849 632	9 065 809	635 584
Households	12 657 949	9 335 938	3 203 677	721 586
o.w. Residential mortgage loans	6 462 045	4 221 076	2 154 615	290 996
o.w. Credit for consumption	5 546 735	4 757 647	762 157	419 663

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	43 455 665	24 068 842	15 431 558	173 728
Central banks	0	0	0	0
General governments	689 508	490 102	173 283	4 449
Credit institutions	1 016 790	110 807	569 900	7 664
Other financial corporations	2 948 924	1 049 482	1 640 467	6 767
Non-financial corporations	10 224 876	5 943 864	3 357 286	16 887
Households	28 575 567	16 474 587	9 690 622	137 961

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
OF GROUP II BANKS AS OF 30 SEPTEMBER 2016**

	(BGN thousand)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	6 468 851
Cash on hand	733 068
Cash balances at central banks	4 836 860
Other demand deposits	898 923
Financial assets held for trading	418 011
Derivatives	22 133
Equity instruments	114 396
Debt securities	281 482
Loans and advances	0
Financial assets designated at fair value through profit or loss	227 408
Equity instruments	2 263
Debt securities	225 145
Loans and advances	0
Available-for-sale financial assets	2 839 866
Equity instruments	157 973
Debt securities	2 681 661
Loans and advances	232
Loans and receivables	21 824 380
Debt securities	0
Loans and advances	21 824 380
Held-to-maturity investments	2 173 737
Debt securities	2 173 737
Loans and advances	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	233 893
Tangible assets	830 391
Property, plant and equipment	474 961
Investment property	355 430
Intangible assets	53 519
Goodwill	0
Other intangible assets	53 519
Tax assets	17 911
Current tax assets	7 362
Deferred tax assets	10 549
Other assets	256 237
Non-current assets and disposal groups classified as held for sale	354 828
TOTAL ASSETS	35 699 032

(continued)

(continued)

(BGN thousand)

	Carrying amount
LIABILITIES	
Financial liabilities held for trading	20 424
Derivatives	20 424
Short positions	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities designated at fair value through profit or loss	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities measured at amortised cost	30 709 748
Deposits	30 484 151
Debt securities issued	148 809
Other financial liabilities	76 788
Derivatives – hedge accounting	8 136
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	34 794
Pensions and other post employment defined benefit obligations	8 451
Other long-term employee benefits	0
Restructuring	0
Pending legal issues and tax litigation	2 072
Commitments and guarantees given	8 444
Other provisions	15 827
Tax liabilities	18 387
Current tax liabilities	12 762
Deferred tax liabilities	5 625
Share capital repayable on demand	0
Other liabilities	161 099
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	30 952 588

(continued)

(continued)

(BGN thousand)

	Carrying amount
EQUITY	
Capital	2 730 535
Paid-up capital	2 730 535
Unpaid capital which has been called up	0
Share premium	193 393
Equity instruments issued other than capital	0
Equity component of compound financial instruments	0
Other equity instruments issued	0
Other equity	0
Accumulated other comprehensive income	79 766
Items that will not be reclassified to profit or loss	15 965
Tangible assets	15 460
Intangible assets	0
Actuarial gains or (-) losses on defined benefit pension plans	505
Non-current assets and disposal groups classified as held for sale	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	0
Items that may be reclassified to profit or loss	63 801
Hedge of net investments in foreign operations [effective portion]	0
Foreign currency translation	-8
Hedging derivatives. Cash flow hedges [effective portion]	0
Available-for-sale financial assets	63 809
Non-current assets and disposal groups classified as held for sale	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	0
Retained earnings	577 530
Revaluation reserves	217
Other reserves	843 726
Reserves or accumulated losses of investments in subsidiaries, joint ventures and associates	0
Other	843 726
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	321 277
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
Accumulated other comprehensive income	0
Other items	0
TOTAL EQUITY	4 746 444
TOTAL EQUITY AND TOTAL LIABILITIES	35 699 032

STATEMENT OF PROFIT OR LOSS OF GROUP II BANKS AS OF 30 SEPTEMBER 2016

(BGN thousand)

	Value
Interest income	916 803
Financial assets held for trading	3 329
Financial assets designated at fair value through profit or loss	5 776
Available-for-sale financial assets	33 605
Loans and receivables	834 176
Held-to-maturity investments	38 595
Derivatives – hedge accounting, interest rate risk	0
Other assets	1 322
(Interest expenses)	182 736
(Financial liabilities held for trading)	0
(Financial liabilities designated at fair value through profit or loss)	0
(Financial liabilities measured at amortised cost)	176 273
(Derivatives – hedge accounting, interest rate risk)	869
(Other liabilities)	5 594
(Expenses on share capital repayable on demand)	0
Dividend income	14 673
Financial assets held for trading	125
Financial assets designated at fair value through profit or loss	430
Available-for-sale financial assets	14 118
Fee and commission income	286 657
(Fee and commission expenses)	45 640
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	78 553
Available-for-sale financial assets	76 345
Loans and receivables	154
Held-to-maturity investments	2 054
Financial liabilities measured at amortised cost	0
Other	0
Gains or (-) losses on financial assets and liabilities held for trading, net	40 559
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	1 213
Gains or (-) losses from hedge accounting, net	83
Exchange differences [gain or (-) loss], net	11 869
Gains or (-) losses on derecognition of non-financial assets, net	111
Other operating income	19 273
(Other operating expenses)	79 945
TOTAL OPERATING INCOME, NET	1 061 473

(continued)

(continued)	(BGN thousand)
	Value
(Administrative expenses)	521 095
(Staff expenses)	247 680
(Other administrative expenses)	273 415
(Depreciation)	46 198
(Property, plant and equipment)	31 459
(Investment properties)	2 291
(Other intangible assets)	12 448
(Provisions or (-) reversal of provisions)	1 938
(Commitments and guarantees given)	1 382
(Other provisions)	556
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	135 440
(Financial assets measured at cost)	0
(Available-for-sale financial assets)	186
(Loans and receivables)	135 254
(Held-to-maturity investments)	0
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	3 692
(Property, plant and equipment)	0
(Investment properties)	27
(Goodwill)	0
(Other intangible assets)	0
(Other)	3 665
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	5 946
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	-80
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	358 976
(Tax expense or (-) income related to profit or loss from continuing operations)	37 700
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	321 276
Profit or (-) loss after tax from discontinued operations	0
Profit or (-) loss before tax from discontinued operations	0
(Tax expense or (-) income related to discontinued operations)	0
PROFIT OR (-) LOSS FOR THE YEAR	321 276
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	321 276

**DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS
OF GROUP II BANKS AS OF 30 SEPTEMBER 2016**

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	5 362 025	1 875 142	3 268 287	81 304
Central banks	0	0	0	0
General governments	5 089 809	1 861 771	3 009 442	75 670
Credit institutions	121 944	0	121 944	1 043
Other financial corporations	39 936	0	39 936	1 961
Non-financial corporations	110 336	13 371	96 965	2 630

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	29 286 794	14 050 969	13 613 902	834 176
Central banks	4 836 860	3 764 057	1 066 311	9
General governments	251 102	151 434	99 668	9 139
Credit institutions	3 507 464	285 896	2 094 686	10 463
Other financial corporations	1 001 730	302 459	696 434	15 212
Non-financial corporations	13 877 323	5 311 966	8 181 093	485 686
Households	5 812 315	4 235 157	1 475 710	313 667
o.w. Residential mortgage loans	2 279 913	1 211 905	1 049 104	94 035
o.w. Credit for consumption	3 203 062	2 745 743	381 690	211 719

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	30 484 151	16 411 368	11 705 398	170 897
Central banks	0	0	0	10
General governments	924 858	828 017	93 142	2 536
Credit institutions	2 773 161	295 655	2 370 554	21 070
Other financial corporations	1 210 484	766 915	408 527	3 875
Non-financial corporations	8 735 782	5 586 398	2 423 913	17 666
Households	16 839 866	8 934 383	6 409 262	125 740

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
OF GROUP III BANKS AS OF 30 SEPTEMBER 2016**

	(BGN thousand)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	988 058
Cash on hand	4 571
Cash balances at central banks	534 586
Other demand deposits	448 901
Financial assets held for trading	23 851
Derivatives	6 795
Equity instruments	0
Debt securities	17 056
Loans and advances	0
Financial assets designated at fair value through profit or loss	0
Equity instruments	0
Debt securities	0
Loans and advances	0
Available-for-sale financial assets	282 066
Equity instruments	368
Debt securities	281 698
Loans and advances	0
Loans and receivables	991 991
Debt securities	0
Loans and advances	991 991
Held-to-maturity investments	0
Debt securities	0
Loans and advances	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	3 016
Property, plant and equipment	3 016
Investment property	0
Intangible assets	1 976
Goodwill	0
Other intangible assets	1 976
Tax assets	987
Current tax assets	11
Deferred tax assets	976
Other assets	6 843
Non-current assets and disposal groups classified as held for sale	944
TOTAL ASSETS	2 299 732

(continued)

(continued)

(BGN thousand)

	Carrying amount
LIABILITIES	
Financial liabilities held for trading	5 447
Derivatives	5 447
Short positions	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities designated at fair value through profit or loss	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities measured at amortised cost	2 239 952
Deposits	2 215 758
Debt securities issued	0
Other financial liabilities	24 194
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	1 132
Pensions and other post employment defined benefit obligations	216
Other long-term employee benefits	0
Restructuring	12
Pending legal issues and tax litigation	0
Commitments and guarantees given	648
Other provisions	256
Tax liabilities	1 000
Current tax liabilities	988
Deferred tax liabilities	12
Share capital repayable on demand	0
Other liabilities	21 818
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	2 269 349

(continued)

(continued)

(BGN thousand)

	Carrying amount
EQUITY	
Capital	0
Paid-up capital	0
Unpaid capital which has been called up	0
Share premium	0
Equity instruments issued other than capital	284
Equity component of compound financial instruments	0
Other equity instruments issued	284
Other equity	0
Accumulated other comprehensive income	3 631
Items that will not be reclassified to profit or loss	50
<i>Tangible assets</i>	0
<i>Intangible assets</i>	0
<i>Actuarial gains or (-) losses on defined benefit pension plans</i>	50
<i>Non-current assets and disposal groups classified as held for sale</i>	0
<i>Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates</i>	0
Items that may be reclassified to profit or loss	3 581
<i>Hedge of net investments in foreign operations [effective portion]</i>	0
<i>Foreign currency translation</i>	0
<i>Hedging derivatives. Cash flow hedges [effective portion]</i>	0
<i>Available-for-sale financial assets</i>	3 581
<i>Non-current assets and disposal groups classified as held for sale</i>	0
<i>Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates</i>	0
Retained earnings	865
Revaluation reserves	0
Other reserves	28 023
Reserves or accumulated losses of investments in subsidiaries, joint ventures and associates	0
Other	28 023
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	3 179
(-) Interim dividends	-5 599
Minority interests [non-controlling interests]	0
Accumulated other comprehensive income	0
Other items	0
TOTAL EQUITY	30 383
TOTAL EQUITY AND TOTAL LIABILITIES	2 299 732

STATEMENT OF PROFIT OR LOSS OF GROUP III BANKS AS OF 30 SEPTEMBER 2016

(BGN thousand)

	Value
Interest income	21 344
Financial assets held for trading	979
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	2 268
Loans and receivables	18 097
Held-to-maturity investments	0
Derivatives – hedge accounting, interest rate risk	0
Other assets	0
(Interest expenses)	4 085
(Financial liabilities held for trading)	0
(Financial liabilities designated at fair value through profit or loss)	0
(Financial liabilities measured at amortised cost)	3 270
(Derivatives – hedge accounting, interest rate risk)	0
(Other liabilities)	815
(Expenses on share capital repayable on demand)	0
Dividend income	60
Financial assets held for trading	0
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	60
Fee and commission income	12 592
(Fee and commission expenses)	2 287
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	333
Available-for-sale financial assets	333
Loans and receivables	0
Held-to-maturity investments	0
Financial liabilities measured at amortised cost	0
Other	0
Gains or (-) losses on financial assets and liabilities held for trading, net	10 073
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	4 188
Gains or (-) losses on derecognition of non-financial assets, net	12
Other operating income	4 358
(Other operating expenses)	896
TOTAL OPERATING INCOME, NET	45 692

(continued)

(continued)	(BGN thousand)
	Value
(Administrative expenses)	38 648
(Staff expenses)	11 873
(Other administrative expenses)	26 775
(Depreciation)	1 122
(Property, plant and equipment)	722
(Investment properties)	0
(Other intangible assets)	400
(Provisions or (-) reversal of provisions)	535
(Commitments and guarantees given)	-11
(Other provisions)	546
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	1 176
(Financial assets measured at cost)	0
(Available-for-sale financial assets)	284
(Loans and receivables)	892
(Held-to-maturity investments)	0
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
(Property, plant and equipment)	0
(Investment properties)	0
(Goodwill)	0
(Other intangible assets)	0
(Other)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	4 211
(Tax expense or (-) income related to profit or loss from continuing operations)	1 032
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	3 179
Profit or (-) loss after tax from discontinued operations	0
Profit or (-) loss before tax from discontinued operations	0
(Tax expense or (-) income related to discontinued operations)	0
PROFIT OR (-) LOSS FOR THE YEAR	3 179
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	3 179

**DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS
OF GROUP III BANKS AS OF 30 SEPTEMBER 2016**

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	298 754	193 705	105 049	2 896
Central banks	0	0	0	0
General governments	296 648	193 705	102 943	2 837
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	2 106	0	2 106	59

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	1 987 026	760 820	1 130 546	17 917
Central banks	534 670	529 429	5 241	0
General governments	0	0	0	0
Credit institutions	619 583	488	540 425	1 080
Other financial corporations	220 289	97 893	122 396	5 355
Non-financial corporations	609 001	131 750	460 261	11 324
Households	3 483	1 260	2 223	158
o.w. Residential mortgage loans	604	245	359	28
o.w. Credit for consumption	2 879	1 015	1 864	129

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	2 215 758	1 221 866	722 149	3 005
Central banks	0	0	0	0
General governments	50 696	48 403	2 228	1
Credit institutions	324 461	80 182	122 672	322
Other financial corporations	114 133	32 415	49 161	10
Non-financial corporations	1 454 692	944 966	409 859	162
Households	271 776	115 900	138 229	2 510

V. Balance Sheet Statements, Statements of Profit or Loss and Other Individual Bank Data*

51

Balance Sheet Statements, Statements of Profit or Loss and Other Individual Bank Data

Allianz Bank Bulgaria	53
BNP Paribas S.A. – Sofia Branch	57
Bulgarian-American Credit Bank	61
Bulgarian Development Bank	65
Central Cooperative Bank	69
CIBANK	73
Citibank Europe, Bulgaria Branch	77
D Commerce Bank	81
DSK Bank	85
Eurobank Bulgaria	89
First Investment Bank	93
ING Bank N.V., Sofia Branch	97
International Asset Bank	101
Investbank	105
IŞBANK AG, Sofia Branch	109
Municipal Bank PLC	113
Piraeus Bank Bulgaria	117
ProCredit Bank, Bulgaria	121
Raiffeisenbank, Bulgaria	125
Société Générale Expressbank	129
TBI Bank	133
T.C. Ziraat Bank, Sofia Branch	137
Texim Bank	141
Tokuda Bank	145
UniCredit Bulbank	149
United Bulgarian Bank	153
Victoria Commercial Bank	157

* Banks are arranged in alphabetical order, not according to the bank identification code.

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 SEPTEMBER 2016**

	(BGN thousand)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	608 870
Financial assets held for trading	35 548
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	169 243
Loans and receivables	1 244 803
Held-to-maturity investments	428 701
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	8 460
Intangible assets	3 979
Tax assets	1 718
Other assets	16 630
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	2 517 952
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	2 270 743
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	294
Tax liabilities	3 972
Share capital repayable on demand	0
Other liabilities	27 170
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	2 302 179
EQUITY	
Capital	69 000
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	5 444
Retained earnings	103 591
Revaluation reserves	0
Other reserves	9 850
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	27 888
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	215 773
TOTAL EQUITY AND TOTAL LIABILITIES	2 517 952



ALLIANZ BANK BULGARIA

STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2016

(BGN thousand)

	Value
Interest income	63 918
(Interest expenses)	9 970
(Expenses on share capital repayable on demand)	0
Dividend income	113
Fee and commission income	16 223
(Fee and commission expenses)	1 928
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	3 131
Gains or (-) losses on financial assets and liabilities held for trading, net	2 049
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-101
Gains or (-) losses on derecognition of non-financial assets, net	2
Other operating income	2 024
(Other operating expenses)	5 873
TOTAL OPERATING INCOME, NET	69 588
(Administrative expenses)	28 115
(Depreciation)	1 936
(Provisions or (-) reversal of provisions)	-321
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	8 871
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	30 987
(Tax expense or (-) income related to profit or loss from continuing operations)	3 099
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	27 888
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	27 888
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	27 888

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2016

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	632 225	161 546	470 108	13 426
Central banks	0	0	0	0
General governments	594 308	161 546	432 191	12 891
Credit institutions	0	0	0	0
Other financial corporations	5 973	0	5 973	6
Non-financial corporations	31 944	0	31 944	529

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	1 952 185	1 012 659	785 297	50 492
Central banks	526 811	185 547	341 264	0
General governments	42 630	1 001	41 629	1 173
Credit institutions	187 615	0	62 917	524
Other financial corporations	55 536	24 893	30 643	1 520
Non-financial corporations	549 037	371 723	148 214	18 498
Households	590 556	429 495	160 630	28 777
o.w. Residential mortgage loans	335 130	217 209	117 829	17 434
o.w. Credit for consumption	193 056	171 697	21 153	10 905

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	2 270 743	1 225 186	891 108	9 970
Central banks	0	0	0	0
General governments	23 850	23 209	635	30
Credit institutions	58 783	99	58 683	145
Other financial corporations	418 594	274 914	139 592	147
Non-financial corporations	563 232	323 382	171 373	818
Households	1 206 284	603 582	520 825	8 830



ALLIANZ BANK BULGARIA

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 345 of 3 June 1997 of the BNB Governing Council. License updated by: Order No. 100-000276 of 31 July 1998 of the BNB Governor and amended by Order No. 100-00515 of 22 November 1999 and by Order No. RD 22-0469 of 20 June 2002 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0856 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2258 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 12 November 1997 of the Sofia City Court on Company file No. 12684 of 1997, lot No. 44383, vol. 487, p. 202; re-entered in the Commercial Register to the Registry Agency, UIC 128001319, certificate No. 20080513130424 of 13 May 2008.</p>
Address of the head office	<p>79 Knyaginya Maria-Luiza Blvd., 1202 Sofia tel. 02/9215 522; 02/9215 487 Website: www.bank.allianz.bg</p>
Management	
Supervisory Board	<p>Dimitar Georgiev Zhelev – Chairman Maxim Stanev Sirakov Christoph Plein Raymond Seymour Rainer Franz Peter Kisbenedek Kai Mueller Walter Lippolis</p>
Management Board	<p>Svetoslav Veleslavov Gavriiski – Chairman and Chief Executive Director Rosen Stoyadinov Stanimirov – Executive Director Georgi Kostadinov Zamanov – Executive Director Christo Borisov Babbev Kamelia Georgieva Gyuleva Marieta Vassileva Petrova Christina Marinova Martsenkova</p>
Shareholders (shares over 10 per cent)	
	Allianz Bulgaria Holding Ltd. – 99.89 per cent
Auditor	KPMG Bulgaria OOD



BNP PARIBAS

BNP PARIBAS S.A. – SOFIA BRANCH

57

Balance Sheet Statements, Statements of Profit or Loss and Other Individual Bank Data

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 SEPTEMBER 2016

	(BGN thousand)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	300 599
Financial assets held for trading	2 940
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	2 158
Loans and receivables	450 145
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	303
Intangible assets	99
Tax assets	95
Other assets	1 225
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	757 564
LIABILITIES	
Financial liabilities held for trading	2 795
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	737 944
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	226
Tax liabilities	21
Share capital repayable on demand	0
Other liabilities	17 489
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	758 475
EQUITY	
Capital	0
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	47
Retained earnings	4 113
Revaluation reserves	0
Other reserves	0
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	-5 071
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	-911
TOTAL EQUITY AND TOTAL LIABILITIES	757 564



BNP PARIBAS

BNP PARIBAS S.A. – SOFIA BRANCH

STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2016

(BGN thousand)

	Value
Interest income	8 328
(Interest expenses)	2 833
(Expenses on share capital repayable on demand)	0
Dividend income	23
Fee and commission income	4 330
(Fee and commission expenses)	460
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	18
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	46
Gains or (-) losses on derecognition of non-financial assets, net	12
Other operating income	9
(Other operating expenses)	1
TOTAL OPERATING INCOME, NET	9 472
(Administrative expenses)	14 101
(Depreciation)	143
(Provisions or (-) reversal of provisions)	-12
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	302
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	-5 062
(Tax expense or (-) income related to profit or loss from continuing operations)	9
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	-5 071
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	-5 071
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	-5 071



BNP PARIBAS

BNP PARIBAS S.A. – SOFIA BRANCH

59

Balance Sheet Statements, Statements of Profit or Loss and Other Individual Bank Data

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2016

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	2 106	0	2 106	59
Central banks	0	0	0	0
General governments	0	0	0	0
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	2 106	0	2 106	59

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	752 198	372 274	378 896	7 882
Central banks	263 235	263 235	0	0
General governments	0	0	0	0
Credit institutions	137 093	47	136 019	220
Other financial corporations	213 542	97 883	115 659	5 138
Non-financial corporations	138 314	11 109	127 204	2 523
Households	14	0	14	1
o.w. Residential mortgage loans	0	0	0	0
o.w. Credit for consumption	14	0	14	1

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	737 944	435 365	262 320	2 661
Central banks	0	0	0	0
General governments	630	496	134	0
Credit institutions	29 624	28 499	0	188
Other financial corporations	36 670	15 935	20 735	10
Non-financial corporations	427 691	280 413	118 969	18
Households	243 329	110 022	122 482	2 445



BNP PARIBAS

BNP PARIBAS S.A. – SOFIA BRANCH

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	By Order No. RD 22-2254 of 28 November 2006 of the BNB Governor, the BNP Paribas S.A., Paris, French Republic, was granted a permit to conduct bank transactions in Bulgaria through a branch in Sofia.
Legal registration	Entered in the Commercial Register by Resolution No. 1 of the Sofia City Court of 4 December 2006, company file No. 14557 of 2006, lot No. 111317, vol. 1504, reg. 10, p. 111; re-entered in the Commercial Register to the Registry Agency, UIC 175185891, certificate No. 20081112140056 of 12 November 2008
Address of the head office	2 Tsar Osvoboditel Blvd., 1000 Sofia tel. 02/9218 640; 02/9218 650 Website: www.bnpparibas.bg
Management	The branch is managed and represented jointly by two of the following persons: the Governor and Deputy Governors or by two of the Deputy Governors respectively: Hans Walfrid Jan Brucke – Managing Director Ivaylo Lyubomirov Lyubomirov – Deputy Managing Director Dusan Cvetkovic – Deputy Managing Director
Shareholders (shares over 10 per cent)	BNP Paribas S.A., Republic of France – 100 per cent
Auditor	Deloitte Audit OOD



**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 SEPTEMBER 2016**

	(BGN thousand)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	144 785
Financial assets held for trading	0
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	92 701
Loans and receivables	675 239
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	3 050
Tangible assets	89 990
Intangible assets	990
Tax assets	126
Other assets	5 013
Non-current assets and disposal groups classified as held for sale	43 711
TOTAL ASSETS	1 055 605
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	884 569
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	0
Tax liabilities	0
Share capital repayable on demand	0
Other liabilities	4 551
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	889 120
EQUITY	
Capital	24 691
Share premium	37 050
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	7 563
Retained earnings	92 544
Revaluation reserves	0
Other reserves	0
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	4 637
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	166 485
TOTAL EQUITY AND TOTAL LIABILITIES	1 055 605



**BULGARIAN-
AMERICAN
CREDIT BANK**

STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2016

(BGN thousand)

	Value
Interest income	28 406
(Interest expenses)	8 725
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	4 159
(Fee and commission expenses)	265
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	3 815
Gains or (-) losses on financial assets and liabilities held for trading, net	1 048
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	55
Gains or (-) losses on derecognition of non-financial assets, net	-18
Other operating income	584
(Other operating expenses)	3 166
TOTAL OPERATING INCOME, NET	25 893
(Administrative expenses)	13 306
(Depreciation)	1 828
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	6 239
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	62
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	4 582
(Tax expense or (-) income related to profit or loss from continuing operations)	-55
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	4 637
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	4 637
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	4 637



DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2016

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	91 285	22 515	67 537	972
Central banks	0	0	0	0
General governments	87 122	22 515	63 374	970
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	4 163	0	4 163	2

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	936 721	243 325	607 902	27 434
Central banks	124 425	25 523	98 902	0
General governments	6 259	6 259	0	347
Credit institutions	64 871	2	13 896	199
Other financial corporations	1 599	0	1 599	97
Non-financial corporations	696 377	189 363	472 706	25 030
Households	43 190	22 178	20 799	1 761
o.w. Residential mortgage loans	18 963	10 033	8 736	715
o.w. Credit for consumption	11 977	9 871	2 098	539

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	877 347	393 967	397 622	8 350
Central banks	0	0	0	0
General governments	33 886	33 748	138	106
Credit institutions	48 313	38 534	9 779	278
Other financial corporations	17 731	15 453	2 277	165
Non-financial corporations	230 227	145 018	73 117	1 590
Households	547 190	161 214	312 311	6 211



**BULGARIAN-
AMERICAN
CREDIT BANK**

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 425 of 11 July 1996 of the BNB Governing Council in accordance with the requirements of the Law on Banks and Credit Activity.</p> <p>License updated by:</p> <p>Order No. 100-000476 of 30 December 1998 of the BNB Governor to conduct transactions under Article 1, paragraphs 1 and 2 of the Law on Banks in Bulgaria and abroad;</p> <p>Order No. RD 22-0861 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2271 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 3 December 1996 of the Sofia City Court on company file No. 12587 of 1996, lot No. 35659, vol. 397, p. 180; re-entered in the Commercial Register to the Registry Agency, UIC 121246419, certificate No. 20080327112129 of 27 March 2008</p>
Address of the head office	<p>2 Slavyanska Str., 1000 Sofia tel. 02/965 8358; 02/965 8345 Website: www.bacb.bg</p>
Management	
Supervisory Board	<p>Tzvetelina Borislavova Karagyzova – Chair Martin Boychev Ganev Jason Lyle Cook</p>
Management Board	<p>Vassil Stefanov Simov – Chairman and Executive Director Ilian Petrov Georgiev – Executive Director Loreta Ivanova Grigorova – Executive Director Silvia Kirilova Kirilova</p>
Shareholders (shares over 10 per cent)	
	<p>CSIF AD – 61.43 per cent</p>
Auditor	<p>Ernst & Young Audit OOD</p>



**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 SEPTEMBER 2016**

	(BGN thousand)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	80 627
Financial assets held for trading	0
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	254 472
Loans and receivables	1 159 632
Held-to-maturity investments	1 583
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	87 643
Tangible assets	38 906
Intangible assets	210
Tax assets	725
Other assets	4 973
Non-current assets and disposal groups classified as held for sale	12 913
TOTAL ASSETS	1 641 684
LIABILITIES	
Financial liabilities held for trading	136
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	906 231
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	1 518
Tax liabilities	779
Share capital repayable on demand	0
Other liabilities	1 640
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	910 304
EQUITY	
Capital	601 774
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	3 878
Retained earnings	0
Revaluation reserves	0
Other reserves	106 571
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	19 157
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	731 380
TOTAL EQUITY AND TOTAL LIABILITIES	1 641 684


STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2016

(BGN thousand)

	Value
Interest income	41 736
(Interest expenses)	2 708
(Expenses on share capital repayable on demand)	0
Dividend income	52
Fee and commission income	1 660
(Fee and commission expenses)	25
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	32
Gains or (-) losses on financial assets and liabilities held for trading, net	-9
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	219
Gains or (-) losses on derecognition of non-financial assets, net	-4
Other operating income	1 928
(Other operating expenses)	5 026
TOTAL OPERATING INCOME, NET	37 855
(Administrative expenses)	8 307
(Depreciation)	274
(Provisions or (-) reversal of provisions)	-363
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	8 226
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	-125
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	21 286
(Tax expense or (-) income related to profit or loss from continuing operations)	2 129
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	19 157
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	19 157
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	19 157



DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2016

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	253 326	138 103	115 223	1 402
Central banks	0	0	0	0
General governments	248 764	138 103	110 661	1 215
Credit institutions	2 979	0	2 979	109
Other financial corporations	1 583	0	1 583	78
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	1 394 745	724 459	615 253	40 283
Central banks	63 688	60 584	3 104	0
General governments	48 348	48 348	0	2 053
Credit institutions	314 813	124 144	152 419	2 886
Other financial corporations	70 488	66 108	4 380	19
Non-financial corporations	727 533	255 400	455 350	34 312
Households	169 875	169 875	0	1 013
o.w. Residential mortgage loans	2 408	2 408	0	63
o.w. Credit for consumption	1 264	1 264	0	36

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	906 231	635 000	225 034	2 657
Central banks	0	0	0	0
General governments	17 787	0	17 787	108
Credit institutions	238 481	72 057	161 589	1 866
Other financial corporations	132 465	123 537	8 736	333
Non-financial corporations	510 959	435 165	34 636	346
Households	6 539	4 241	2 286	4


STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Order No. 100-000078 of 25 February 1999 of the BNB Governor to conduct bank transactions in Bulgaria and abroad and to conduct transactions under Article 1, paragraphs 1 and 2 of the Law on Banks.</p> <p>License updated by:</p> <p>Order No. RD 22-0842 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2272 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of the Sofia City Court of 11 March 1999 on company file No. 3400 of 1999, lot No. 879, vol. 16, p. 38; re-entered in the Commercial Register to the Registry Agency, UIC 121856059, certificate No. 20080429100249 of 29 April 2008</p>
Address of the head office	<p>10 Stefan Karadzha Str., 1000 Sofia tel. 02/9306 333 Websites: www.nasbank.bg; www.bbr.bg</p>
Management	
Supervisory Board	<p>Atanas Slavchev Katsarchev – Chairman Kiril Milanov Ananiev – Deputy Chairman Dimitar Kirilov Dimitrov</p>
Management Board	<p>Angel Kirilov Gekov – Chairman and Executive Director Bilyan Lyubomirov Balev – Deputy Chairman and Executive Director Iliya Vassilev Kirchev – Executive Director</p>
Shareholders (shares over 10 per cent)	
	Ministry of Finance – 100 per cent
Auditor	Ernst & Young Audit OOD

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 SEPTEMBER 2016**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	1 268 972
Financial assets held for trading	138 964
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	200 182
Loans and receivables	2 570 436
Held-to-maturity investments	422 336
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	84 333
Tangible assets	112 799
Intangible assets	1 356
Tax assets	161
Other assets	51 708
Non-current assets and disposal groups classified as held for sale	5 491
TOTAL ASSETS	4 856 738
LIABILITIES	
Financial liabilities held for trading	787
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	4 442 272
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	0
Tax liabilities	3 487
Share capital repayable on demand	0
Other liabilities	5 450
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	4 451 996
EQUITY	
Capital	113 154
Share premium	79 444
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	3 576
Retained earnings	0
Revaluation reserves	0
Other reserves	178 461
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	30 107
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	404 742
TOTAL EQUITY AND TOTAL LIABILITIES	4 856 738



STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2016

(BGN thousand)

	Value
Interest income	112 754
(Interest expenses)	31 099
(Expenses on share capital repayable on demand)	0
Dividend income	1 479
Fee and commission income	37 691
(Fee and commission expenses)	5 218
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	13 141
Gains or (-) losses on financial assets and liabilities held for trading, net	3 098
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	4 094
Gains or (-) losses on derecognition of non-financial assets, net	36
Other operating income	1 641
(Other operating expenses)	9 360
TOTAL OPERATING INCOME, NET	128 257
(Administrative expenses)	67 085
(Depreciation)	6 966
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	20 974
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	220
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	33 452
(Tax expense or (-) income related to profit or loss from continuing operations)	3 345
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	30 107
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	30 107
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	30 107

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2016

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	584 711	70 431	510 593	11 893
Central banks	0	0	0	0
General governments	502 682	69 968	429 027	9 147
Credit institutions	0	0	0	21
Other financial corporations	27 878	0	27 878	1 567
Non-financial corporations	54 151	463	53 688	1 158

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	3 730 302	2 480 739	1 020 341	100 861
Central banks	1 054 756	1 052 021	2 735	0
General governments	13 702	3 600	10 102	399
Credit institutions	268 759	32 009	37 307	919
Other financial corporations	273 685	164 496	107 018	6 985
Non-financial corporations	1 654 126	813 169	821 679	68 680
Households	465 274	415 444	41 500	23 878
o.w. Residential mortgage loans	137 478	108 881	28 552	5 073
o.w. Credit for consumption	316 443	306 290	8 527	18 756

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	4 369 765	2 912 038	1 167 226	27 436
Central banks	0	0	0	0
General governments	153 079	151 538	1 463	1 078
Credit institutions	16 504	4 063	8 671	188
Other financial corporations	71 500	44 471	26 039	374
Non-financial corporations	850 008	653 702	140 055	2 556
Households	3 278 674	2 058 264	990 998	23 240



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Protocol No. 14 of 25 February 1991 of the BNB to conduct bank transactions in Bulgaria.</p> <p>License updated by:</p> <p>Order No. 100-000398 of 11 November 1998 of the BNB Governing Council to conduct bank transactions abroad;</p> <p>Order No. 100-00493 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0849 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2256 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by resolution of 28 March 1991 of the Sofia City Court on company file No. 5227 of 1991, lot No. 334, vol. 4, p. 11; re-entered in the Commercial Register to the Registry Agency, UIC 831447150, certificate No. 20080718100200 of 18 July 2008</p>
Address of the head office	<p>87 Tsarigradsko Shosse Blvd., 1086 Sofia</p> <p>tel. 02/9266 266</p> <p>Website: www.ccbank.bg</p>
Management	
Supervisory Board	<p>Ivo Kamenov Georgiev – Chairman</p> <p>Central Cooperative Union</p> <p>Marin Velikov Mitev</p> <p>Rayna Dimitrova Kouzмова</p>
Management Board	<p>Alexander Asenov Vodenicharov – Chairman</p> <p>Tsvetan Tsankov Botev – Deputy Chairman</p> <p>Georgi Dimitrov Konstantinov – Executive Director</p> <p>Sava Marinov Stoykov – Executive Director</p> <p>Georgi Koshev Kostov – Executive Director</p> <p>Tihomir Angelov Atanasov – Procurator</p> <p>Alexander Dimitrov Kerezov</p> <p>Biser Yordanov Slavkov</p>
Shareholders	
(shares over 10 per cent)	CCB Group EAD – 68.56 per cent
Auditor	Deloitte Audit OOD

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 SEPTEMBER 2016**

	(BGN thousand)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	168 147
Financial assets held for trading	0
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	495 158
Loans and receivables	2 111 808
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	11 866
Tangible assets	96 071
Intangible assets	2 718
Tax assets	2 202
Other assets	9 431
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	2 897 401
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	2 544 020
Derivatives – hedge accounting	8 136
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	2 393
Tax liabilities	0
Share capital repayable on demand	0
Other liabilities	12 106
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	2 566 655
EQUITY	
Capital	227 933
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	23 953
Retained earnings	28 850
Revaluation reserves	0
Other reserves	22 891
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	27 119
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	330 746
TOTAL EQUITY AND TOTAL LIABILITIES	2 897 401


STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2016

(BGN thousand)

	Value
Interest income	69 807
(Interest expenses)	7 478
(Expenses on share capital repayable on demand)	0
Dividend income	205
Fee and commission income	28 187
(Fee and commission expenses)	5 590
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	4 444
Gains or (-) losses on financial assets and liabilities held for trading, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	83
Exchange differences [gain or (-) loss], net	2 463
Gains or (-) losses on derecognition of non-financial assets, net	22
Other operating income	1 433
(Other operating expenses)	7 213
TOTAL OPERATING INCOME, NET	86 363
(Administrative expenses)	44 799
(Depreciation)	3 234
(Provisions or (-) reversal of provisions)	697
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	7 497
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	30 136
(Tax expense or (-) income related to profit or loss from continuing operations)	3 017
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	27 119
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	27 119
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	27 119

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2016

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	491 337	114 695	368 558	8 741
Central banks	0	0	0	0
General governments	491 337	114 695	368 558	8 741
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	2 381 588	940 184	1 316 119	60 184
Central banks	121 362	62 687	58 675	0
General governments	31 838	3 765	28 073	898
Credit institutions	574 967	0	451 150	359
Other financial corporations	50 504	2	50 502	514
Non-financial corporations	939 450	329 234	608 751	24 970
Households	663 467	544 496	118 968	33 443
o.w. Residential mortgage loans	346 902	232 321	114 581	13 813
o.w. Credit for consumption	316 565	312 175	4 387	19 630

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	2 544 020	978 238	1 425 248	6 560
Central banks	0	0	0	0
General governments	33 044	23 180	9 266	118
Credit institutions	978 175	2 375	975 782	1 597
Other financial corporations	219 945	141 056	62 876	917
Non-financial corporations	422 260	305 893	83 143	422
Households	890 596	505 734	294 181	3 506



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 26 of 27 January 1995 of the BNB Governing Council under Article 9, paragraph 1 of the Law on Banks and Credit Activity to conduct bank transactions in Bulgaria and abroad.</p> <p>License updated by:</p> <p>Order No. 100-00502 of 18 November 1999 of the BNB Governing Council in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0858 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2255 of 16 November 2009 of the BNB Governing Council in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 8 March 1995 of the Sofia City Court on company file No. 2757 of 1995, lot No. 665, vol. 12, reg. II, p. 126; re-entered in the Commercial Register to the Registry Agency, UIC 831686320, certificate No. 20080227204600 of 27 February 2008</p>
Address of the head office	<p>1 Tsar Boris III Blvd., 1612 Sofia tel. 02/9029 240; 02/9029 111 Website: www.cibank.bg</p>
Management	
Supervisory Board	<p>Luc Gijssens – Chairman Willem Huetting Christine Van Rijsseghem</p>
Management Board	<p>Peter Grozdev Andronov – Chairman and Chief Executive Director Frank Jansen – Executive Director Christof De Mil – Executive Director Svetla Atanasova Georgieva – Executive Director Hristina Atanasova Filipova – Procurator</p>
Shareholders (shares over 10 per cent)	<p>KBC BANK N.V., Kingdom of Belgium – 100 per cent</p>
Auditor	<p>Pricewaterhouse Coopers Audit OOD</p>



CITIBANK EUROPE – BULGARIA BRANCH

77

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 SEPTEMBER 2016

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	487 752
Financial assets held for trading	19 563
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	145 124
Loans and receivables	181 176
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	1 614
Intangible assets	1 235
Tax assets	89
Other assets	2 563
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	839 116
LIABILITIES	
Financial liabilities held for trading	2 053
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	829 909
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	378
Tax liabilities	390
Share capital repayable on demand	0
Other liabilities	686
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	833 416
EQUITY	
Capital	0
Share premium	0
Equity instruments issued other than capital	284
Other equity	0
Accumulated other comprehensive income	2 386
Retained earnings	0
Revaluation reserves	0
Other reserves	0
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	8 629
(-) Interim dividends	-5 599
Minority interests [non-controlling interests]	0
TOTAL EQUITY	5 700
TOTAL EQUITY AND TOTAL LIABILITIES	839 116

Balance Sheet Statements, Statements of Profit or Loss and Other Individual Bank Data



CITIBANK EUROPE – BULGARIA BRANCH

STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2016

(BGN thousand)

	Value
Interest income	3 911
(Interest expenses)	887
(Expenses on share capital repayable on demand)	0
Dividend income	20
Fee and commission income	4 258
(Fee and commission expenses)	1 325
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	333
Gains or (-) losses on financial assets and liabilities held for trading, net	7 306
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	3 344
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	3 360
(Other operating expenses)	740
TOTAL OPERATING INCOME, NET	19 580
(Administrative expenses)	9 166
(Depreciation)	488
(Provisions or (-) reversal of provisions)	35
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	239
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	9 652
(Tax expense or (-) income related to profit or loss from continuing operations)	1 023
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	8 629
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	8 629
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	8 629



CITIBANK EUROPE – BULGARIA BRANCH

79

Balance Sheet Statements, Statements of Profit or Loss and Other Individual Bank Data

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2016

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	162 013	104 026	57 987	1 699
Central banks	0	0	0	0
General governments	162 013	104 026	57 987	1 699
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	669 495	243 164	401 835	2 212
Central banks	178 376	178 376	0	0
General governments	0	0	0	0
Credit institutions	318 614	1	296 991	251
Other financial corporations	0	0	0	0
Non-financial corporations	172 505	64 787	104 844	1 961
Households	0	0	0	0
o.w. Residential mortgage loans	0	0	0	0
o.w. Credit for consumption	0	0	0	0

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	819 692	535 634	217 148	72
Central banks	0	0	0	0
General governments	46 910	46 692	174	0
Credit institutions	36 774	34 406	2	7
Other financial corporations	62 572	10 055	24 441	0
Non-financial corporations	673 436	444 481	192 531	65
Households	0	0	0	0



CITIBANK EUROPE – BULGARIA BRANCH

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	The Branch applies the EU principle of freedom of establishment in another Member State on the basis of the Single European Passport
Legal registration	The European branch is entered in the Commercial Register to the Registry Agency on 17 December 2013, UIC 202861597; the new European branch started operations on 1 January 2014: the effective date of the transfer of the Citibank – Sofia branch undertaking
Address of the branch	48 Sitnyakovo Blvd., Serdika offices, floor 10, 1505 Sofia tel. 02/9175 100 Website: www.citibank.com/bulgaria
Management Board of Directors	Stanislava Petkova Taneva – Governor Borislava Stoyanova Jereva-Naymushina – Governor Grigoriy Ananiev Ananiev – Deputy Governor Valentina Milosheva Rangelova – Deputy Governor
Shareholders (shares over 10 per cent)	Citibank Europe Plc., Republic of Ireland – 100 per cent
Auditor	KPMG Bulgaria OOD

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 SEPTEMBER 2016**

	(BGN thousand)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	114 531
Financial assets held for trading	0
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	40 942
Loans and receivables	384 728
Held-to-maturity investments	96 153
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	1 034
Tangible assets	44 726
Intangible assets	336
Tax assets	2
Other assets	13 284
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	695 736
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	597 543
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	280
Tax liabilities	188
Share capital repayable on demand	0
Other liabilities	4 064
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	602 075
EQUITY	
Capital	75 000
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	37
Retained earnings	0
Revaluation reserves	113
Other reserves	15 964
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	2 547
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	93 661
TOTAL EQUITY AND TOTAL LIABILITIES	695 736



STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2016

(BGN thousand)

	Value
Interest income	18 993
(Interest expenses)	3 109
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	6 205
(Fee and commission expenses)	605
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	2 617
Gains or (-) losses on financial assets and liabilities held for trading, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	5 225
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	1 536
(Other operating expenses)	0
TOTAL OPERATING INCOME, NET	30 862
(Administrative expenses)	14 661
(Depreciation)	1 252
(Provisions or (-) reversal of provisions)	60
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	12 032
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	27
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	2 830
(Tax expense or (-) income related to profit or loss from continuing operations)	283
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	2 547
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	2 547
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	2 547

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2016

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	137 013	60 841	76 172	3 327
Central banks	0	0	0	0
General governments	113 235	60 841	52 394	2 686
Credit institutions	18 825	0	18 825	615
Other financial corporations	3 907	0	3 907	18
Non-financial corporations	1 046	0	1 046	8

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	521 226	210 472	277 761	15 667
Central banks	51 740	27 495	24 245	0
General governments	17 267	17 267	0	825
Credit institutions	44 167	285	23 462	255
Other financial corporations	14 430	3 226	11 204	456
Non-financial corporations	348 082	128 179	208 546	11 950
Households	45 540	34 020	10 304	2 181
o.w. Residential mortgage loans	18 493	12 877	5 616	733
o.w. Credit for consumption	27 047	21 143	4 688	1 448

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	597 543	380 366	183 046	3 109
Central banks	0	0	0	10
General governments	43 976	43 658	318	143
Credit institutions	31 915	31 915	0	102
Other financial corporations	14 935	9 665	3 319	40
Non-financial corporations	233 933	167 538	45 112	717
Households	272 784	127 590	134 297	2 097



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 100-000101 of 12 March 1999 of the BNB Governor in accordance with the requirements of the Law on Banks.</p> <p>License updated by:</p> <p>Order No. RD 22-0862 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2264 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 15 April 1999 of the Sofia City Court on company file No. 3936 of 1999, lot No. 50420, vol. 547, p. 178; re-entered in the Commercial Register to the Registry Agency, UIC 121884560, certificate No. 20080529100732 of 29 May 2008</p>
Address of the head office	<p>8 General Totleben Blvd., 1606 Sofia</p> <p>tel. 02/989 44 44; 02/464 11 71</p> <p>Website: www.dbank.bg</p>
Management	
Supervisory Board	<p>Bahattin Gürbüz</p> <p>Emel Fuat Güven</p> <p>Valery Borissov Borissov</p>
Management Board	<p>Anna Ivanova Asparuhova – Chair and Executive Director</p> <p>Martin Emilov Ganchev – Executive Director</p> <p>Plamen Ivanov Dermendzhiev</p>
Shareholders (shares over 10 per cent)	<p>Fuat Güven (Fuat Hyusniev Osmanov) – 66.67 per cent</p> <p>FORTERA EAD, Republic of Bulgaria – 33.33 per cent</p>
Auditor	AFA OOD

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 SEPTEMBER 2016**

	(BGN thousand)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	1 935 770
Financial assets held for trading	138 355
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	935 989
Loans and receivables	8 175 300
Held-to-maturity investments	7 065
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	35 976
Tangible assets	299 364
Intangible assets	39 655
Tax assets	0
Other assets	58 761
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	11 626 235
LIABILITIES	
Financial liabilities held for trading	26 592
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	9 909 867
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	12 689
Tax liabilities	16 098
Share capital repayable on demand	0
Other liabilities	128 286
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	10 093 532
EQUITY	
Capital	153 984
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	105 011
Retained earnings	25 679
Revaluation reserves	0
Other reserves	982 208
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	265 821
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	1 532 703
TOTAL EQUITY AND TOTAL LIABILITIES	11 626 235

STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2016

(BGN thousand)

	Value
Interest income	405 417
(Interest expenses)	10 828
(Expenses on share capital repayable on demand)	0
Dividend income	857
Fee and commission income	119 051
(Fee and commission expenses)	11 360
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	26 565
Gains or (-) losses on financial assets and liabilities held for trading, net	-36 172
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	25 021
Gains or (-) losses on derecognition of non-financial assets, net	203
Other operating income	2 143
(Other operating expenses)	1 388
TOTAL OPERATING INCOME, NET	519 509
(Administrative expenses)	157 815
(Depreciation)	27 962
(Provisions or (-) reversal of provisions)	601
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	37 825
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	295 306
(Tax expense or (-) income related to profit or loss from continuing operations)	29 485
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	265 821
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	265 821
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	265 821

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2016

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	1 068 217	285 965	581 105	31 485
Central banks	0	0	0	0
General governments	877 418	285 965	390 306	12 946
Credit institutions	190 799	0	190 799	18 539
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	10 699 174	6 528 820	2 677 605	373 857
Central banks	1 449 141	1 446 922	2 219	0
General governments	8 143	6 901	1 242	246
Credit institutions	1 849 731	21 106	339 082	26 265
Other financial corporations	55 094	20 683	34 411	1 653
Non-financial corporations	2 455 815	1 240 517	1 212 257	56 152
Households	4 881 250	3 792 691	1 088 394	289 541
o.w. Residential mortgage loans	1 956 341	1 263 898	692 319	100 518
o.w. Credit for consumption	2 563 740	2 286 763	276 937	186 179

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	9 909 867	6 501 181	2 668 158	10 620
Central banks	0	0	0	0
General governments	145 391	108 422	36 279	144
Credit institutions	175 433	7 143	10 617	250
Other financial corporations	693 694	125 547	465 451	81
Non-financial corporations	1 466 009	883 605	396 883	454
Households	7 429 340	5 376 464	1 758 928	9 691



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>State Savings Bank (SSB) was transformed into a commercial bank according to Ordinance No. 59 of 25 November 1998 of the Council of Ministers pursuant to the Law on Transformation of the SSB (Darjaven Vestnik, issue 48 of 28 April 1998). By Order No. RD 22-0882 of 26 September 2002 of the BNB Governor, DSK Bank was granted a permission to conduct bank transactions under Article 1, paragraphs 1 and 2 of the Law on Banks.</p> <p>License updated by: Order No. RD 22-0843 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2251 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 26 January 1999 of the Sofia City Court on company file No. 756 of 1999, lot No. 875, vol. 16, reg. II, p. 22; re-entered in the Commercial Register to the Registry Agency, UIC 121830616, certificate No. 20080408143126 of 8 April 2008</p>
Address of the head office	<p>19 Moskovska Str., 1036 Sofia tel. 02/9391 220 Website: www.dskbank.bg</p>
Management	
Supervisory Board	<p>Laszlo Bencsik – Chairman Laszlo Wolf – Deputy Chairman Andras Takacs Gabor Kuncze Zoltan Dencs Attila Kozsik</p>
Management Board	<p>Violina Marinova Spasova – Chair and Chief Executive Director Diana Decheva Miteva – Executive Director Dorothea Nikolaeva Nikolova – Executive Director Yuriy Blagoev Genov – Executive Director Margarita Dobрева Petrova-Karidi – Executive Director</p>
Shareholders (shares over 10 per cent)	<p>OTP Bank RT, Hungary – 100 per cent</p>
Auditor	<p>Deloitte Audit OOD</p>

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 SEPTEMBER 2016**

	(BGN thousand)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	829 662
Financial assets held for trading	5 085
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	449 031
Loans and receivables	5 170 654
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	42 518
Intangible assets	38 511
Tax assets	0
Other assets	19 086
Non-current assets and disposal groups classified as held for sale	11 409
TOTAL ASSETS	6 565 956
LIABILITIES	
Financial liabilities held for trading	827
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	5 390 177
Derivatives – hedge accounting	8 206
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	18 357
Tax liabilities	9 480
Share capital repayable on demand	0
Other liabilities	22 071
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	5 449 118
EQUITY	
Capital	560 323
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	21 967
Retained earnings	164 108
Revaluation reserves	0
Other reserves	282 521
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	87 919
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	1 116 838
TOTAL EQUITY AND TOTAL LIABILITIES	6 565 956

STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2016

(BGN thousand)

	Value
Interest income	231 103
(Interest expenses)	26 734
(Expenses on share capital repayable on demand)	0
Dividend income	659
Fee and commission income	53 448
(Fee and commission expenses)	9 574
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	12 547
Gains or (-) losses on financial assets and liabilities held for trading, net	6 822
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	-169
Exchange differences [gain or (-) loss], net	600
Gains or (-) losses on derecognition of non-financial assets, net	17
Other operating income	31 482
(Other operating expenses)	15 572
TOTAL OPERATING INCOME, NET	284 629
(Administrative expenses)	93 142
(Depreciation)	10 162
(Provisions or (-) reversal of provisions)	16 331
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	66 341
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	-270
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	9
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	98 392
(Tax expense or (-) income related to profit or loss from continuing operations)	10 473
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	87 919
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	87 919
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	87 919

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2016

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	608 568	1 246	440 920	8 863
Central banks	0	0	0	0
General governments	431 744	1 246	430 402	6 737
Credit institutions	166 306	0	0	1 933
Other financial corporations	1 504	0	1 504	72
Non-financial corporations	9 014	0	9 014	121

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	6 154 750	3 292 891	2 679 952	215 226
Central banks	667 182	504 170	163 012	0
General governments	2 485	2 485	0	52
Credit institutions	927 209	5	877 724	11 542
Other financial corporations	70 427	22 236	48 191	1 198
Non-financial corporations	2 254 019	1 257 289	967 778	80 831
Households	2 233 428	1 506 706	623 247	121 603
o.w. Residential mortgage loans	1 354 670	738 166	535 469	49 638
o.w. Credit for consumption	842 515	757 687	66 939	69 039

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	5 390 177	3 241 346	1 765 210	23 269
Central banks	0	0	0	0
General governments	72 898	67 746	4 099	271
Credit institutions	50 320	50 033	102	2 289
Other financial corporations	169 719	115 714	49 419	718
Non-financial corporations	1 078 558	716 454	324 295	2 791
Households	4 018 682	2 291 399	1 387 295	17 200



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 21 of 14 March 1991 of the BNB Governing Council. License updated by: Resolution No. 15 of 15 April 1992 of the BNB Governing Council to conduct foreign currency activity in accordance with the requirements of the Law on Banks and Credit Activity; Order No. 100-00488 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0845 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2252 of 16 November 2009 of the BNB Governor in accordance with the Law on Amendment to the Law on Credit Institutions</p>
Legal registration	<p>Entered in the Commercial Register by resolution of the Sofia City Court on company file No. 10646 of 1991, lot No. 414, vol. 4, p. 91; re-entered in the Commercial Register to the Registry Agency, UIC 000694749, certificate No. 20080311154207 of 11 March 2008</p>
Address of the head office	<p>260 Okolovrasten pat Str., 1766 Sofia tel. 02/8166 000 Website: www.postbank.bg</p>
Management Supervisory Board	<p>Georgios Provopoulos – Chairman Theodoros Karakasis – Deputy Chairman Christina Theofilidi Anastasios Nikolaou Stavros Ioannu Michalakakis Louis</p>
Management Board	<p>Petia Nikolova Dimitrova – Chair and Chief Executive Director Dimitar Borisov Shumarov – Executive Director Asen Vasilev Yagodin – Executive Director Iordan Marinov Souvandjiev</p>
Procurator	<p>Milena Ivaylova Vaneva</p>
Shareholders (shares over 10 per cent)	<p>New Europe Holding B.V., Kingdom of the Netherlands – 54.27 per cent Eurobank Ergasias S.A., Greece – 34.56 per cent CEH Balkan Holdings Limited, Cyprus – 11.16 per cent</p>
Auditor	<p>Pricewaterhouse Coopers Audit OOD</p>

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 SEPTEMBER 2016**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	1 589 662
Financial assets held for trading	7 834
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	432 611
Loans and receivables	5 078 349
Held-to-maturity investments	20 317
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	36 357
Tangible assets	318 756
Intangible assets	8 614
Tax assets	0
Other assets	1 083 549
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	8 576 049
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	7 735 156
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	827
Tax liabilities	11 804
Share capital repayable on demand	0
Other liabilities	18 195
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	7 765 982
EQUITY	
Capital	110 000
Share premium	97 000
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	25 390
Retained earnings	482 749
Revaluation reserves	0
Other reserves	39 861
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	55 067
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	810 067
TOTAL EQUITY AND TOTAL LIABILITIES	8 576 049

STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2016

(BGN thousand)

	Value
Interest income	314 880
(Interest expenses)	79 454
(Expenses on share capital repayable on demand)	0
Dividend income	554
Fee and commission income	77 317
(Fee and commission expenses)	14 802
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	34 607
Gains or (-) losses on financial assets and liabilities held for trading, net	201
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	9 172
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	25 969
(Other operating expenses)	30 134
TOTAL OPERATING INCOME, NET	338 310
(Administrative expenses)	124 373
(Depreciation)	12 462
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	140 174
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	61 301
(Tax expense or (-) income related to profit or loss from continuing operations)	6 234
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	55 067
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	55 067
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	55 067

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2016

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	442 964	222 414	166 856	8 608
Central banks	0	0	0	0
General governments	379 226	222 414	154 215	6 523
Credit institutions	63 738	0	12 641	2 085
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	7 381 461	2 241 063	4 510 407	306 272
Central banks	760 481	78 001	682 480	0
General governments	837	832	5	67
Credit institutions	824 628	9	390 980	597
Other financial corporations	288 902	30 414	255 554	421
Non-financial corporations	4 014 844	1 294 459	2 530 977	213 606
Households	1 491 769	837 348	650 411	91 581
o.w. Residential mortgage loans	573 854	225 622	347 535	28 634
o.w. Credit for consumption	794 158	611 726	179 118	62 142

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	7 461 424	3 931 551	2 820 239	83 867
Central banks	0	0	0	0
General governments	56 213	55 076	1 137	3 392
Credit institutions	15 940	98	13 081	0
Other financial corporations	27 224	13 552	12 414	157
Non-financial corporations	1 074 523	588 688	278 523	4 228
Households	6 287 524	3 274 137	2 515 084	76 090



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 278 of 1 October 1993 of the BNB Governing Council to conduct bank transactions in Bulgaria in accordance with the requirements of the Law on Banks and Credit Activity. License amended by Resolution No. 273 of 14 September 1995 of the BNB Governing Council to conduct bank transactions abroad. License updated by:</p> <p>Order No. 100-00498 of 18 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0857 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2257 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by resolution of the Sofia City Court on company file No. 18045 of 1993, lot No. 11941, vol. 163, p. 106; re-entered in the Commercial Register to the Registry Agency, UIC 831094393, certificate No. 20080421091311 of 21 April 2008</p>
Address of the head office	<p>37 Dragan Tsankov Blvd., 1797 Sofia tel. 02/91 001 Website: www.fibank.bg</p>
Management	
Supervisory Board	<p>Evgeni Krustev Lukanov – Chairman Maya Lyubenova Georgieva – Deputy Chair Georgi Dimitrov Mutaftchiev Radka Veselinova Mineva Jordan Velichkov Skortchev Jyrki Ilmari Koskelo</p>
Management Board	<p>Vassil Christov Christov – Chief Executive Director and Chairman Dimitar Kostov Kostov – Executive Director Svetoslav Stoyanov Moldovansky – Executive Director Maya Ivanova Oyfalosh – Executive Director Zhivko Ivanov Todorov Nadya Vassileva Koshinska</p>
Shareholders (shares over 10 per cent)	<p>Tzeko Todorov Minev – 42.5 per cent Ivaylo Dimitrov Mutaftchiev – 42.5 per cent</p>
Auditor	BDO Bulgaria OOD

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 SEPTEMBER 2016**

	(BGN thousand)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	168 656
Financial assets held for trading	1 348
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	117 985
Loans and receivables	309 607
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	457
Intangible assets	274
Tax assets	505
Other assets	2 243
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	601 075
LIABILITIES	
Financial liabilities held for trading	599
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	600 122
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	483
Tax liabilities	554
Share capital repayable on demand	0
Other liabilities	1 870
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	603 628
EQUITY	
Capital	0
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	554
Retained earnings	-3 248
Revaluation reserves	0
Other reserves	1 023
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	-882
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	-2 553
TOTAL EQUITY AND TOTAL LIABILITIES	601 075

ING

ING BANK N.V., SOFIA BRANCH

STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2016

(BGN thousand)

	Value
Interest income	6 736
(Interest expenses)	107
(Expenses on share capital repayable on demand)	0
Dividend income	17
Fee and commission income	3 219
(Fee and commission expenses)	451
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	2 482
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	535
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	885
(Other operating expenses)	93
TOTAL OPERATING INCOME, NET	13 223
(Administrative expenses)	12 998
(Depreciation)	265
(Provisions or (-) reversal of provisions)	512
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	330
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	-882
(Tax expense or (-) income related to profit or loss from continuing operations)	0
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	-882
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	-882
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	-882

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2016

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	117 836	89 679	28 157	511
Central banks	0	0	0	0
General governments	117 836	89 679	28 157	511
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	482 695	129 531	301 040	6 226
Central banks	79 368	79 368	0	0
General governments	0	0	0	0
Credit institutions	124 495	426	84 166	416
Other financial corporations	6 220	10	6 210	190
Non-financial corporations	272 612	49 727	210 664	5 620
Households	0	0	0	0
o.w. Residential mortgage loans	0	0	0	0
o.w. Credit for consumption	0	0	0	0

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	586 145	236 359	203 586	107
Central banks	0	0	0	0
General governments	676	676	0	0
Credit institutions	245 891	17 180	119 025	50
Other financial corporations	14 587	6 165	3 985	0
Non-financial corporations	324 991	212 338	80 576	57
Households	0	0	0	0



ING BANK N.V., SOFIA BRANCH

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 134 of 14 April 1994 of the BNB Governing Council in accordance with the requirements of the Law on Banks and Credit Activity. License amended by Resolution No. 199 of 16 June 1994 of the BNB Governing Council. License updated by Order No. 100-00563 of 22 December 1999 of the BNB Governor in accordance with the requirements of the Law on Banks. After the accession of the Republic of Bulgaria to the EU branches of banks from Member States licensed by the BNB prior the entry into force of the Law on Credit Institutions shall continue to perform their activities by virtue of the mutual recognition of the single European passport.
Legal registration	Entered in the Commercial Register by resolution of 26 July 1994 of the Sofia City Court on company file No. 11357 of 1994; re-entered in the Commercial Register to the Registry Agency, UIC 831553811, certificate No. 20080618132823 of 18 June 2008
Address of the branch	49B, Bulgaria Blvd., entr. A, seventh floor, 1404 Sofia tel. 02/9176 400 Website: www.ing.bg
Management	Egbert Voerman – Chief Executive Director Vladimir Boyanov Tchimov – Executive Director Miroslava Mihailova Strashilova – Executive Director Tsvetomir Stefanov Uzunov – Executive Director
Shareholders (shares over 10 per cent)	ING Bank N.V., Kingdom of the Netherlands – 100 per cent
Auditor	Ernst & Young Audit OOD

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 SEPTEMBER 2016**

	(BGN thousand)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	301 878
Financial assets held for trading	579
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	5 673
Loans and receivables	674 623
Held-to-maturity investments	151 714
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	5
Tangible assets	18 729
Intangible assets	1 451
Tax assets	89
Other assets	46 296
Non-current assets and disposal groups classified as held for sale	9 589
TOTAL ASSETS	1 210 626
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	1 100 660
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	0
Tax liabilities	500
Share capital repayable on demand	0
Other liabilities	12 524
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	1 113 684
EQUITY	
Capital	30 306
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	0
Retained earnings	59 413
Revaluation reserves	0
Other reserves	0
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	7 223
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	96 942
TOTAL EQUITY AND TOTAL LIABILITIES	1 210 626

STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2016

(BGN thousand)

	Value
Interest income	28 011
(Interest expenses)	15 772
(Expenses on share capital repayable on demand)	0
Dividend income	122
Fee and commission income	11 575
(Fee and commission expenses)	838
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	1 150
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-13
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	889
(Other operating expenses)	3 123
TOTAL OPERATING INCOME, NET	22 001
(Administrative expenses)	15 496
(Depreciation)	1 101
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-2 667
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	8 071
(Tax expense or (-) income related to profit or loss from continuing operations)	848
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	7 223
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	7 223
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	7 223

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2016

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	151 714	29 255	121 971	3 302
Central banks	0	0	0	0
General governments	147 903	27 194	120 221	3 101
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	3 811	2 061	1 750	201

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	975 053	373 411	519 750	24 709
Central banks	179 021	59 511	119 510	0
General governments	9 336	9 336	0	487
Credit institutions	204 910	28 059	99 738	1 776
Other financial corporations	7 888	7 888	0	191
Non-financial corporations	527 074	255 222	267 080	20 082
Households	46 824	13 395	33 422	2 173
o.w. Residential mortgage loans	18 851	4 681	14 170	824
o.w. Credit for consumption	27 973	8 714	19 252	1 349

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	1 071 032	652 054	329 466	14 052
Central banks	0	0	0	0
General governments	45 283	43 720	1 563	96
Credit institutions	0	0	0	0
Other financial corporations	17 380	12 111	5 207	186
Non-financial corporations	317 838	199 764	99 959	2 891
Households	690 531	396 459	222 737	10 879



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Protocol No. 42 of 25 October 1989 of the BNB Governing Council. By Protocol No. 93 of 20 December 1990 of the BNB was permitted to conduct transactions in Bulgaria.</p> <p>License updated by:</p> <p>Resolution No. 59 of 18 February 1993 of the BNB Governing Council to conduct bank transactions abroad;</p> <p>Order No. 100-00492 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0847 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2263 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by resolution of 6 May 1991 of the Sofia City Court on company file No. 2367 of 1991, lot No. 53, vol. 1, p. 140; re-entered in the Commercial Register to the Registry Agency, UIC 000694329, certificate No. 20080609113132 of 9 June 2008</p>
Address of the head office	<p>81–83 Todor Alexandrov Blvd., 1303 Sofia</p> <p>tel. 02/8120 234; 02/8120 366</p> <p>Website: www.iabank.bg</p>
Management	
Supervisory Board	<p>Ivan Minkov Dragnevski – Chairman</p> <p>Georgi Stoinev Harizanov – Deputy Chairman</p> <p>Georgi Borislavov Georgiev</p> <p>Victor Georgiev Vulkov</p> <p>Rumyana Lyubenova Gotseva-Yordanova</p>
Management Board	<p>Aleksey Asenov Tsvetanov – Chairman and Chief Executive Director</p> <p>Rumen Georgiev Sirakov – Deputy Chairman and Executive Director</p> <p>Maria Andreeva Guneva</p>
Shareholders (shares over 10 per cent)	<p>Dynatrade International – 33 per cent</p>
Auditor	<p>BDO Bulgaria OOD</p>

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 SEPTEMBER 2016**

	(BGN thousand)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	222 055
Financial assets held for trading	7 151
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	389 576
Loans and receivables	868 234
Held-to-maturity investments	118 069
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	80 295
Intangible assets	995
Tax assets	4 457
Other assets	15 896
Non-current assets and disposal groups classified as held for sale	210 190
TOTAL ASSETS	1 916 918
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	1 725 142
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	327
Tax liabilities	1 610
Share capital repayable on demand	0
Other liabilities	6 228
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	1 733 307
EQUITY	
Capital	121 667
Share premium	28 333
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	158
Retained earnings	-2 027
Revaluation reserves	0
Other reserves	34 678
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	802
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	183 611
TOTAL EQUITY AND TOTAL LIABILITIES	1 916 918

STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2016

(BGN thousand)

	Value
Interest income	49 406
(Interest expenses)	26 660
(Expenses on share capital repayable on demand)	0
Dividend income	282
Fee and commission income	17 436
(Fee and commission expenses)	1 402
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	5 322
Gains or (-) losses on financial assets and liabilities held for trading, net	1 668
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-49
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	2 303
(Other operating expenses)	10 377
TOTAL OPERATING INCOME, NET	37 929
(Administrative expenses)	19 736
(Depreciation)	1 273
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	17 810
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	1 692
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	802
(Tax expense or (-) income related to profit or loss from continuing operations)	0
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	802
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	802
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	802

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2016

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	495 078	129 649	332 036	4 762
Central banks	0	0	0	0
General governments	484 441	119 215	331 833	4 274
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	10 637	10 434	203	488

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	1 080 665	326 475	712 442	44 642
Central banks	168 341	98 459	69 882	0
General governments	15 020	15 020	0	505
Credit institutions	21 604	1 550	11 441	10
Other financial corporations	26 075	158	25 917	1 833
Non-financial corporations	704 381	167 590	504 788	34 753
Households	145 244	43 698	100 414	7 541
o.w. Residential mortgage loans	57 207	8 040	49 030	2 999
o.w. Credit for consumption	88 035	35 658	51 381	4 542

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	1 681 375	1 025 525	577 587	26 660
Central banks	0	0	0	0
General governments	111 412	110 986	404	42
Credit institutions	10 038	10 038	0	144
Other financial corporations	22 148	8 902	13 173	80
Non-financial corporations	347 182	229 117	92 285	3 113
Households	1 190 595	666 482	471 725	23 281

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 364 of 1 December 1994 of the BNB Governing Council to conduct bank transactions in Bulgaria and abroad under Article 9, para. 1 of the Law on Banks and Credit Activity.</p> <p>License updated by:</p> <p>Order No. 100-000574 of 27 December 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0844 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2261 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 16 December 1994 of the Sofia City Court on company file No. 23891 of 1994, lot No. 21604, vol. 261, reg. 1, p. 130; re-entered in the Commercial Register to the Registry Agency, UIC 831663282, certificate No. 20080526122145 of 26 May 2008</p>
Address of the head office	<p>85 Bulgaria Blvd., 1404 Sofia</p> <p>tel. 02/8186 123</p> <p>Website: www.ibank.bg</p>
Management	
Supervisory Board	<p>Petia Ivanova Barakova-Slavova – Chair</p> <p>Festa Holding AD</p> <p>Dimitriyka Lazarova Andreeva</p>
Management Board	<p>Plamen Yordanov Milkov – Chairman and Executive Director</p> <p>Vesela Ivanova Koleva-Dzhidzheva – Executive Director</p> <p>Zdravka Rumenova Ruseva – Executive Director</p> <p>Emilia Georgieva Traikova</p>
Shareholders (shares over 10 per cent)	<p>Festa Holding – 51.69 per cent</p> <p>Adil Said Ahmed Al Shanfari, Sultanate of Oman – 34.25 per cent</p> <p>Petia Ivanova Barakova-Slavova – 13.49 per cent</p>
Auditor	BDO Bulgaria OOD

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 SEPTEMBER 2016**

	(BGN thousand)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	2 586
Financial assets held for trading	0
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	0
Loans and receivables	3 397
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	44
Intangible assets	6
Tax assets	0
Other assets	22
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	6 055
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	6 094
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	0
Tax liabilities	0
Share capital repayable on demand	0
Other liabilities	0
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	6 094
EQUITY	
Capital	0
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	0
Retained earnings	0
Revaluation reserves	0
Other reserves	0
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	-39
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	-39
TOTAL EQUITY AND TOTAL LIABILITIES	6 055

İŞBANK

İŞBANK AG, SOFIA BRANCH

STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2016

(BGN thousand)

	Value
Interest income	196
(Interest expenses)	78
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	88
(Fee and commission expenses)	38
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	271
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	0
(Other operating expenses)	0
TOTAL OPERATING INCOME, NET	439
(Administrative expenses)	454
(Depreciation)	24
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	0
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	-39
(Tax expense or (-) income related to profit or loss from continuing operations)	0
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	-39
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	-39
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	-39

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2016

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	0	0	0	0
Central banks	0	0	0	0
General governments	0	0	0	0
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	5 778	235	4 715	196
Central banks	293	234	59	0
General governments	0	0	0	0
Credit institutions	2 088	1	1 259	4
Other financial corporations	0	0	0	0
Non-financial corporations	3 397	0	3 397	192
Households	0	0	0	0
o.w. Residential mortgage loans	0	0	0	0
o.w. Credit for consumption	0	0	0	0

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	6 094	395	4 844	78
Central banks	0	0	0	0
General governments	0	0	0	0
Credit institutions	3 686	0	3 258	77
Other financial corporations	0	0	0	0
Non-financial corporations	2 269	333	1 510	1
Households	139	62	76	0

İŞBANK

İŞBANK AG, SOFIA BRANCH

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	İŞBANK AG – Sofia Branch is a branch of İŞBANK GmbH, Germany; a Member State of the EU; therefore, no license granted by the BNB is required.
Legal registration	Entered in the Commercial Register to the Registry Agency, UIC 201390377, certificate No. 20110114094254 of 14 January 2011
Address of the branch	2 Pozitano Square, Perform Business Centre, first floor, 1000 Sofia tel. 02/4022010 Website: www.isbank.de/en/our-branches/branch-sofia/
Management	Sevil Mehmedova Cherkezova – Governor
Shareholders (shares over 10 per cent)	İŞBANK AG, Federal Republic of Germany – 100 per cent
Auditor	KPMG Bulgaria OOD



BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 SEPTEMBER 2016

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	165 030
Financial assets held for trading	10 833
Financial assets designated at fair value through profit or loss	223 558
Available-for-sale financial assets	3 866
Loans and receivables	439 076
Held-to-maturity investments	394 518
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	1 666
Tangible assets	54 929
Intangible assets	899
Tax assets	133
Other assets	11 567
Non-current assets and disposal groups classified as held for sale	1 269
TOTAL ASSETS	1 307 344
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	1 214 575
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	0
Tax liabilities	971
Share capital repayable on demand	0
Other liabilities	2 081
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	1 217 627
EQUITY	
Capital	49 196
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	7 000
Retained earnings	0
Revaluation reserves	104
Other reserves	32 013
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	1 404
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	89 717
TOTAL EQUITY AND TOTAL LIABILITIES	1 307 344



STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2016

(BGN thousand)

	Value
Interest income	28 803
(Interest expenses)	5 228
(Expenses on share capital repayable on demand)	0
Dividend income	420
Fee and commission income	8 011
(Fee and commission expenses)	1 530
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	619
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	1 209
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	46
Gains or (-) losses on derecognition of non-financial assets, net	10
Other operating income	848
(Other operating expenses)	256
TOTAL OPERATING INCOME, NET	32 952
(Administrative expenses)	27 409
(Depreciation)	1 705
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	2 252
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	1 586
(Tax expense or (-) income related to profit or loss from continuing operations)	182
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	1 404
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	1 404
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	1 404



DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2016

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	618 076	305 312	312 173	13 448
Central banks	0	0	0	0
General governments	618 076	305 312	312 173	13 448
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	634 475	401 659	206 761	15 355
Central banks	122 870	116 746	6 124	0
General governments	31 143	26 680	4 463	1 393
Credit institutions	126 579	65 047	35 874	84
Other financial corporations	2 598	1 997	377	83
Non-financial corporations	278 987	139 093	139 721	9 353
Households	72 298	52 096	20 202	4 442
o.w. Residential mortgage loans	17 413	11 263	6 150	861
o.w. Credit for consumption	54 885	40 833	14 052	3 581

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	1 209 779	889 812	289 839	4 880
Central banks	0	0	0	0
General governments	322 832	284 490	38 116	273
Credit institutions	19 633	6	19 625	486
Other financial corporations	8 527	3 636	4 865	14
Non-financial corporations	282 014	223 792	52 084	258
Households	576 773	377 888	175 149	3 849



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 121 of 4 March 1996 of the BNB Governing Council to conduct bank transactions in Bulgaria in accordance with the requirements of the Law on Banks and Credit Activity. License amended by Resolution No. 499 of 22 July 1996 of the BNB Governing Council and Resolution No. 249 of 11 April 1997 of the BNB Governing Council to conduct bank transactions abroad.</p> <p>License updated by:</p> <p>Order No. 100-00491 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0851 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2259 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 4 April 1996 of the Sofia City Court on company file No. 5197 of 1996, lot No. 737, vol. 13, reg. II, p. 138; re-entered in the Commercial Register to the Registry Agency, UIC 121086224, certificate No. 20091006100436 of 6 October 2009</p>
Address of the head office	<p>6 Vrabcha Str., 1000 Sofia tel. 02/9300 111 Website: www.municipalbank.bg</p>
Management	
Supervisory Board	<p>Stefan Lazarov Nenov – Chairman Zdravko Borisov Gargarov – Deputy Chairman Spas Simeonov Dimitrov</p>
Management Board	<p>Sasho Petrov Tchakalski – Chairman and Executive Director Ivanka Toteva Popova – Deputy Chair Nikolay Mihaylov Kolev – Executive Director Lidia Spasova Kotzeva-Stankova Lyudmila Stoyanova Vasileva</p>
Shareholders (shares over 10 per cent)	<p>Sofia Municipality – 67.65 per cent</p>
Auditor	<p>Ernst & Young Audit OOD</p>

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 SEPTEMBER 2016**

	(BGN thousand)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	994 510
Financial assets held for trading	9 082
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	57 195
Loans and receivables	1 644 294
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	553
Tangible assets	148 540
Intangible assets	4 995
Tax assets	2 758
Other assets	9 323
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	2 871 250
LIABILITIES	
Financial liabilities held for trading	142
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	2 465 524
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	2 024
Tax liabilities	0
Share capital repayable on demand	0
Other liabilities	14 008
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	2 481 698
EQUITY	
Capital	316 797
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	754
Retained earnings	81 421
Revaluation reserves	0
Other reserves	33 815
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	-43 235
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	389 552
TOTAL EQUITY AND TOTAL LIABILITIES	2 871 250



STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2016

(BGN thousand)

	Value
Interest income	58 402
(Interest expenses)	27 240
(Expenses on share capital repayable on demand)	0
Dividend income	167
Fee and commission income	18 062
(Fee and commission expenses)	3 358
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	8 339
Gains or (-) losses on financial assets and liabilities held for trading, net	3 814
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-148
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	792
(Other operating expenses)	12 133
TOTAL OPERATING INCOME, NET	46 697
(Administrative expenses)	40 028
(Depreciation)	3 785
(Provisions or (-) reversal of provisions)	135
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	44 813
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	910
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	-42 974
(Tax expense or (-) income related to profit or loss from continuing operations)	261
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	-43 235
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	-43 235
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	-43 235

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2016

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	62 052	16 874	42 163	289
Central banks	0	0	0	0
General governments	62 052	16 874	42 163	289
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	2 897 005	911 463	1 810 054	58 113
Central banks	645 905	398 817	247 088	0
General governments	0	0	0	0
Credit institutions	365 087	8	278 881	382
Other financial corporations	49 345	1 499	47 846	428
Non-financial corporations	1 539 166	402 682	1 065 387	41 853
Households	297 502	108 457	170 852	15 450
o.w. Residential mortgage loans	223 482	53 070	152 399	10 510
o.w. Credit for consumption	72 884	54 250	18 454	4 935

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	2 465 524	1 088 448	1 193 003	25 893
Central banks	0	0	0	0
General governments	0	0	0	0
Credit institutions	350 044	24 458	325 217	4 250
Other financial corporations	27 974	19 980	6 256	217
Non-financial corporations	556 540	312 142	212 942	3 084
Households	1 530 966	731 868	648 588	18 342



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 399 of 29 December 1993 of the BNB Governing Council under the Law on Banks and Credit Activity.</p> <p>License updated by:</p> <p>Resolution No. 63 of 2 March 1994 of the BNB Governing Council to conduct bank transactions in Bulgaria under the Law on Banks and Credit Activity;</p> <p>Order No. 100-00503 of 18 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0855 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2260 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment of the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 8 March 1994 of the Sofia City Court on company file No. 24013 of 1993, lot No. 15059, vol. 194, p. 174; re-entered in the Commercial Register to the Registry Agency, UIC 831633691, certificate No. 20080423143423 of 23 April 2008</p>
Address of the head office	<p>115 E Tsarigradsko Shose Blvd., 1784 Sofia</p> <p>tel. 02/800 4182</p> <p>Website: www.piraeusbank.bg</p>
Management	
Board of Directors	<p>Ioannis Kyriakopoulos – Chairman and Executive Director</p> <p>Emil Angelov Angelov – Chief Executive Director</p> <p>Lyubomir Ignatov Punchev – Executive Director</p> <p>Minko Hristov Gerdjikov</p> <p>Alkiviadis Alexandrou</p>
Shareholders	
(shares over 10 per cent)	<p>Piraeus Bank S.A., Greece – 99.98 per cent</p>
Auditor	<p>Pricewaterhouse Coopers Audit OOD</p>



**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 SEPTEMBER 2016**

	(BGN thousand)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	222 010
Financial assets held for trading	0
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	42 291
Loans and receivables	1 271 427
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	419
Tangible assets	30 363
Intangible assets	3 243
Tax assets	825
Other assets	4 087
Non-current assets and disposal groups classified as held for sale	14 763
TOTAL ASSETS	1 589 428
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	1 357 327
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	449
Tax liabilities	1 183
Share capital repayable on demand	0
Other liabilities	5 597
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	1 364 556
EQUITY	
Capital	164 209
Share premium	3 496
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	126
Retained earnings	15 928
Revaluation reserves	0
Other reserves	10 416
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	30 697
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	224 872
TOTAL EQUITY AND TOTAL LIABILITIES	1 589 428


STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2016

(BGN thousand)

	Value
Interest income	53 375
(Interest expenses)	3 195
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	14 790
(Fee and commission expenses)	1 165
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	7 373
Gains or (-) losses on financial assets and liabilities held for trading, net	4 381
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	151
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	805
(Other operating expenses)	255
TOTAL OPERATING INCOME, NET	76 260
(Administrative expenses)	33 412
(Depreciation)	3 666
(Provisions or (-) reversal of provisions)	89
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	2 131
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	2 755
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	34 207
(Tax expense or (-) income related to profit or loss from continuing operations)	3 510
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	30 697
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	30 697
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	30 697



DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2016

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	39 141	28 185	2 181	271
Central banks	0	0	0	0
General governments	39 141	28 185	2 181	271
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	1 479 568	617 186	813 678	53 104
Central banks	103 343	77 920	25 423	0
General governments	0	0	0	0
Credit institutions	175 175	0	128 529	149
Other financial corporations	0	0	0	0
Non-financial corporations	1 164 407	516 505	645 844	50 881
Households	36 643	22 761	13 882	2 074
o.w. Residential mortgage loans	29 344	15 723	13 621	1 361
o.w. Credit for consumption	6 748	6 531	217	512

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	1 357 327	744 520	553 124	3 039
Central banks	0	0	0	0
General governments	2 901	2 901	0	57
Credit institutions	162 415	116	162 299	1 115
Other financial corporations	6 108	2 072	4 016	4
Non-financial corporations	745 529	475 527	228 072	618
Households	440 374	263 904	158 737	1 245



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Order No. RD 22-442 of 25 September 2001 of the BNB Governor to conduct bank transactions under the Law on Banks.</p> <p>License updated by:</p> <p>Order No. RD 22-1559 of 20 July 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2269 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 28 September 2001 of the Sofia City Court on company file No. 9478 of 2001, lot No. 64228, vol. 733, p. 116; re-entered in the Commercial Register to the Registry Agency, UIC 130598160, certificate No. 20080418121745 of 18 April 2008</p>
Address of the head office	<p>26 Todor Alexandrov Blvd., 1303 Sofia</p> <p>tel. 02/8135 100; 02/8135 808</p> <p>Website: www.procreditbank.bg</p>
Management	
Supervisory Board	<p>Petar Slavchev Slavov – Chairman</p> <p>Christoph Andreas Freytag</p> <p>Borislav Nikolov Kostadinov</p> <p>Claus-Peter Zeitingner</p> <p>Christian Krämer</p>
Management Board	<p>Rumyana Velichkova Todorova – Executive Director</p> <p>Emilia Hristova Tzareva – Executive Director</p> <p>Reni Ivanova Peycheva – Executive Director</p> <p>Julia Borislavova Pruhtovich</p>
Shareholders (shares over 10 per cent)	<p>ProCredit Holding AG, Commerzbank Aktiengesellschaft (ProCredit Holding AG & Co. KGaA), Federal Republic of Germany – 100 per cent</p>
Auditor	<p>Pricewaterhouse Coopers Audit OOD</p>



BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 SEPTEMBER 2016

	(BGN thousand)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	1 242 150
Financial assets held for trading	37 226
Financial assets designated at fair value through profit or loss	3 850
Available-for-sale financial assets	363 866
Loans and receivables	4 014 076
Held-to-maturity investments	560 663
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	8 421
Tangible assets	24 316
Intangible assets	18 454
Tax assets	701
Other assets	20 259
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	6 293 982
LIABILITIES	
Financial liabilities held for trading	1 423
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	5 366 716
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	22 425
Tax liabilities	2 253
Share capital repayable on demand	0
Other liabilities	0
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	5 392 817
EQUITY	
Capital	603 448
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	1 811
Retained earnings	174 772
Revaluation reserves	0
Other reserves	0
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	121 134
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	901 165
TOTAL EQUITY AND TOTAL LIABILITIES	6 293 982


STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2016

(BGN thousand)

	Value
Interest income	168 717
(Interest expenses)	15 355
(Expenses on share capital repayable on demand)	0
Dividend income	430
Fee and commission income	64 433
(Fee and commission expenses)	12 252
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	14 384
Gains or (-) losses on financial assets and liabilities held for trading, net	12 240
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	4
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-176
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	1 674
(Other operating expenses)	959
TOTAL OPERATING INCOME, NET	233 140
(Administrative expenses)	112 171
(Depreciation)	8 362
(Provisions or (-) reversal of provisions)	2 828
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-18 110
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	5 946
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	133 835
(Tax expense or (-) income related to profit or loss from continuing operations)	12 701
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	121 134
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	121 134
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	121 134



DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2016

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	958 555	352 181	535 306	12 331
Central banks	0	0	0	0
General governments	858 624	352 181	435 375	12 104
Credit institutions	98 342	0	98 342	144
Other financial corporations	0	0	0	0
Non-financial corporations	1 589	0	1 589	83

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	5 357 234	2 972 708	2 072 747	156 080
Central banks	914 004	914 004	0	0
General governments	20 513	12 480	8 033	612
Credit institutions	467 763	2 339	216 363	2 265
Other financial corporations	117 531	9 779	107 752	1 919
Non-financial corporations	2 285 529	904 926	1 317 905	74 823
Households	1 551 894	1 129 180	422 694	76 461
o.w. Residential mortgage loans	583 630	296 055	287 574	20 582
o.w. Credit for consumption	968 264	833 125	135 120	55 879

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	5 299 062	2 591 131	2 314 397	13 331
Central banks	0	0	0	0
General governments	40 517	37 221	1 909	412
Credit institutions	616 737	35 283	581 043	9 611
Other financial corporations	46 156	32 213	8 656	187
Non-financial corporations	1 975 003	1 164 795	632 368	137
Households	2 620 649	1 321 619	1 090 421	2 984


**Raiffeisen
BANK**

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 198 of 16 June 1994 of the BNB Governing Council to conduct bank transactions in Bulgaria and abroad under Article 9, para. 1 of the Law on Banks and Credit Activity.</p> <p>License updated by:</p> <p>Order No. 100-00497 of 18 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0850 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2254 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment of the Law on Credit Institutions</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 1 August 1994 of the Sofia City Court on company file No. 14195 of 1994, lot No. 18414, vol. 230, p. 38; re-entered in the Commercial Register to the Registry Agency, UIC 831558413, certificate No. 20080311142522 of 11 March 2008</p>
Address of the head office	<p>55 Nikola Vaptsarov Blvd., 1407 Sofia</p> <p>tel. 02/9198 5101</p> <p>Website: www.rbb.bg</p>
Management	
Supervisory Board	<p>Herbert Stepic – Chairman</p> <p>Ferenc Berszán</p> <p>Kurt Bruckner</p> <p>Helmut Breit</p>
Management Board	<p>Oliver Roegl – Chairman and Chief Executive Director</p> <p>Dobromir Slavov Dobrev – Executive Director</p> <p>Ani Vasileva Angelova – Executive Director</p> <p>Martin Josef Pytlik – Executive Director</p> <p>Mihail Tanev Petkov – Procurator</p>
Shareholders (shares over 10 per cent)	<p>Raiffeisen Bank International AG (Raiffeisen SEE Region Holding GmbH), Republic of Austria – 100 per cent</p>
Auditor	<p>Ernst & Young Audit OOD</p>



BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 SEPTEMBER 2016

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	703 989
Financial assets held for trading	148 292
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	590 329
Loans and receivables	4 069 830
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	12 565
Tangible assets	47 031
Intangible assets	6 043
Tax assets	2 985
Other assets	20 181
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	5 601 245
LIABILITIES	
Financial liabilities held for trading	17 917
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	4 857 119
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	4 714
Tax liabilities	2 546
Share capital repayable on demand	0
Other liabilities	50 736
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	4 933 032
EQUITY	
Capital	33 674
Share premium	45 070
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	14 863
Retained earnings	0
Revaluation reserves	0
Other reserves	500 200
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	74 406
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	668 213
TOTAL EQUITY AND TOTAL LIABILITIES	5 601 245



SOCIETE GENERALE ЕКСПРЕСБАНК

STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2016

(BGN thousand)

	Value
Interest income	129 419
(Interest expenses)	16 718
(Expenses on share capital repayable on demand)	0
Dividend income	11 236
Fee and commission income	45 176
(Fee and commission expenses)	9 523
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	7 921
Gains or (-) losses on financial assets and liabilities held for trading, net	9 386
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	0
Gains or (-) losses on derecognition of non-financial assets, net	-21
Other operating income	1 428
(Other operating expenses)	17 714
TOTAL OPERATING INCOME, NET	160 590
(Administrative expenses)	55 445
(Depreciation)	7 727
(Provisions or (-) reversal of provisions)	-1 052
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	16 990
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	81 480
(Tax expense or (-) income related to profit or loss from continuing operations)	7 074
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	74 406
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	74 406
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	74 406



DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2016

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	717 211	417 008	219 764	4 081
Central banks	0	0	0	0
General governments	717 211	417 008	219 764	4 081
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	4 933 454	2 389 175	2 443 342	125 254
Central banks	592 237	592 237	0	0
General governments	14 476	7 108	7 368	441
Credit institutions	579 014	25 350	505 386	619
Other financial corporations	322 362	18 178	303 755	859
Non-financial corporations	2 040 231	693 175	1 295 546	49 140
Households	1 385 134	1 053 127	331 287	74 195
o.w. Residential mortgage loans	447 758	220 857	226 630	17 461
o.w. Credit for consumption	866 222	768 781	97 105	50 350

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	4 857 096	2 474 939	1 713 338	15 720
Central banks	0	0	0	0
General governments	86 837	63 917	21 538	23
Credit institutions	204 673	43 710	65 778	1 082
Other financial corporations	64 415	43 592	20 738	122
Non-financial corporations	1 491 607	861 371	457 743	543
Households	3 009 564	1 462 349	1 147 541	13 950


STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 176 of 3 June 1993 of the BNB Governing Council to conduct bank transactions in Bulgaria and abroad under Article 17, para. 2, item 4 of the Law on Banks and Credit Activity.</p> <p>License updated by:</p> <p>Order No. 100-00490 of 17 November 1999 in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0848 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions</p> <p>Order No. RD 22-2253 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions</p>
Legal registration	<p>Entered in the Register of Commercial Companies by Resolution No. 4024 of 24 June 1993 of the Varna Regional Court on company file No. 4024 of 1993, lot No. 33, vol. 30, p. 125; re-entered in the Commercial Register to the Registry Agency, UIC 813071350, certificate No. 20080411121833 of 11 April 2008</p>
Address of the head office	<p>92 Vladislav Varnenchik Blvd., 9000 Varna</p> <p>tel. 052/686 100</p> <p>Website: www.sgeb.bg</p>
Management	
Supervisory Board	<p>Martin Mihailov Zaimov – Chairman</p> <p>Didier Colin</p> <p>Giovanni Luca Soma</p> <p>Ingrid Bocris</p>
Management Board	<p>Arnaud Rene Julien Leclair – Chairman and Chief Executive Director</p> <p>Willy-Pierre Abbal – Executive Director</p> <p>Elenka Petrova Bakalova – Executive Director</p> <p>Zdenek Metelak – Executive Director</p> <p>Martina Angelova Macheva – Executive Director</p> <p>Christian Vasseur – Executive Director</p> <p>Zhivka Stoyanova Sarachinova – Member of the Management Board and Procurator</p> <p>Daniela Dimitrova Hristova – Member of the Management Board and Procurator</p> <p>Slaveyko Lyubomirov Slaveykov – Member of the Management Board and Procurator</p>
Shareholders (shares over 10 per cent)	
	Société Générale, Republic of France – 99.74 per cent
Auditor	Ernst & Young Audit OOD

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 SEPTEMBER 2016**

	(BGN thousand)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	135 312
Financial assets held for trading	0
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	10 793
Loans and receivables	339 012
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	14 091
Tangible assets	11 415
Intangible assets	1 410
Tax assets	1 011
Other assets	10 871
Non-current assets and disposal groups classified as held for sale	9 135
TOTAL ASSETS	533 050
LIABILITIES	
Financial liabilities held for trading	19
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	393 375
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	0
Tax liabilities	0
Share capital repayable on demand	0
Other liabilities	11 656
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	405 050
EQUITY	
Capital	81 600
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	121
Retained earnings	23 592
Revaluation reserves	0
Other reserves	4 350
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	18 337
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	128 000
TOTAL EQUITY AND TOTAL LIABILITIES	533 050



STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2016

(BGN thousand)

	Value
Interest income	46 992
(Interest expenses)	4 469
(Expenses on share capital repayable on demand)	0
Dividend income	8
Fee and commission income	8 613
(Fee and commission expenses)	1 479
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	68
Gains or (-) losses on financial assets and liabilities held for trading, net	43
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	134
Gains or (-) losses on derecognition of non-financial assets, net	68
Other operating income	283
(Other operating expenses)	1 916
TOTAL OPERATING INCOME, NET	48 345
(Administrative expenses)	21 190
(Depreciation)	1 213
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	6 297
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	19 645
(Tax expense or (-) income related to profit or loss from continuing operations)	1 308
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	18 337
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	18 337
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	18 337

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2016

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	10 704	0	9 677	77
Central banks	0	0	0	0
General governments	10 704	0	9 677	77
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	488 873	225 173	141 179	46 915
Central banks	72 791	50 674	15 625	9
General governments	0	0	0	0
Credit institutions	61 116	1	58 097	0
Other financial corporations	5 244	0	5 243	116
Non-financial corporations	131 671	28 017	61 676	10 700
Households	218 051	146 481	538	36 090
o.w. Residential mortgage loans	259	50	209	13
o.w. Credit for consumption	217 792	146 431	329	36 077

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	393 375	152 428	163 876	4 399
Central banks	0	0	0	0
General governments	1 007	1 007	0	21
Credit institutions	26 152	22 000	1 956	176
Other financial corporations	26 475	13 907	8 889	256
Non-financial corporations	77 312	12 479	57 657	258
Households	262 429	103 035	95 374	3 688



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Order No. RD 22-1067 of 13 August 2003 of the BNB Governor to conduct bank transactions in Bulgaria and abroad.</p> <p>License updated by:</p> <p>Order No. RD 22-1560 of 20 July 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2270 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions</p> <p>Order No. RD 22-1651 of 3 August 2011 of the BNB Deputy Governor heading the Banking Supervision Department permitting NLB Banka Sofia to change its name to TBI Bank.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 28 August 2003 of the Sofia City Court on company file No. 9270 of 2003, lot No. 78318, vol. 927, reg. I, p. 158; re-entered in the Commercial Register to the Registry Agency, UIC 131134023, certificate No. 20080317132719 of 17 March 2008</p>
Address of the head office	<p>52–54 Dimitar Hadzikotsev Str., 1421 Sofia</p> <p>tel. 02/8163 777</p> <p>Website: www.tbibank.bg</p>
Management	
Supervisory Board	<p>Ariel Shalom Hasson – Chairman</p> <p>Valentin Angelov Galabov</p> <p>Kieran Donnelly</p> <p>Nicholas Philpott</p> <p>Gauthier Van Weddingen</p>
Management Board	<p>Tsvetan Stefanov Petrinin – Executive Director</p> <p>Ivan Stefanov Ivanov – Executive Director</p> <p>Nora Ivanova Petkova – Executive Director</p> <p>Nikolai Georgiev Spasov – Executive Director</p> <p>Filip Petrov Popov</p>
Shareholders (shares over 10 per cent)	<p>TBIF Financial Services B.V., Kingdom of the Netherlands – 100 per cent</p>
Auditor	<p>Ernst & Young Bulgaria EOOD</p>



BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 SEPTEMBER 2016

	(BGN thousand)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	28 465
Financial assets held for trading	0
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	16 799
Loans and receivables	47 666
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	598
Intangible assets	362
Tax assets	298
Other assets	790
Non-current assets and disposal groups classified as held for sale	944
TOTAL ASSETS	95 922
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	65 883
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	45
Tax liabilities	35
Share capital repayable on demand	0
Other liabilities	1 773
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	67 736
EQUITY	
Capital	0
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	644
Retained earnings	0
Revaluation reserves	0
Other reserves	27 000
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	542
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	28 186
TOTAL EQUITY AND TOTAL LIABILITIES	95 922



STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2016

(BGN thousand)

	Value
Interest income	2 173
(Interest expenses)	180
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	697
(Fee and commission expenses)	13
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	267
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-8
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	104
(Other operating expenses)	62
TOTAL OPERATING INCOME, NET	2 978
(Administrative expenses)	1 929
(Depreciation)	202
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	305
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	542
(Tax expense or (-) income related to profit or loss from continuing operations)	0
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	542
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	542
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	542



DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2016

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	16 799	0	16 799	627
Central banks	0	0	0	0
General governments	16 799	0	16 799	627
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	76 860	15 616	44 060	1 401
Central banks	13 398	8 216	5 182	0
General governments	0	0	0	0
Credit institutions	37 293	13	21 990	189
Other financial corporations	527	0	527	27
Non-financial corporations	22 173	6 127	14 152	1 028
Households	3 469	1 260	2 209	157
o.w. Residential mortgage loans	604	245	359	28
o.w. Credit for consumption	2 865	1 015	1 850	128

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	65 883	14 113	34 251	87
Central banks	0	0	0	0
General governments	2 480	539	1 920	1
Credit institutions	8 486	97	387	0
Other financial corporations	304	260	0	0
Non-financial corporations	26 305	7 401	16 273	21
Households	28 308	5 816	15 671	65



ZiraatBank

T.C. ZIRAAT BANK, SOFIA BRANCH

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>By Order No. 100-000218 of 26 June 1998 of the BNB Governor T.C. Ziraat Bank with main office Ankara, Republic of Turkey, was granted a permit to conduct bank activity in Bulgaria through a branch in Sofia.</p> <p>License updated by:</p> <p>Order No. RD 22-2280 of 25 October 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions</p> <p>Order No. RD 22-2274 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p> <p>By Order No. RD 22-2274 of 14 June 2010 of the BNB Deputy Governor heading the Banking Supervision Department the Bank is allowed to provide payment services within the meaning of the Law on Payment Services and Payment Systems</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 3 July 1998 of the Sofia City Court on company file No. 8801 of 1998, lot No. 863, vol. 15, p. 173; re-entered in the Commercial Register to the Registry Agency, UIC 121704731, certificate No. 20080510122735 of 10 May 2008</p>
Address of the branch	<p>87 Tsar Samuil Str., 1301 Sofia</p> <p>tel. 02/980 00 87</p> <p>Website: www.ziraatbank.bg</p>
Management	<p>Fazilet Çavdar – President</p> <p>Milka Ivanova Kosturska – Vice President</p>
Shareholders (shares over 10 per cent)	<p>T.C. Ziraat Bankasi A.Ş., Republic of Turkey – 100 per cent</p>
Auditor	<p>BDO Bulgaria OOD</p>

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 SEPTEMBER 2016

	(BGN thousand)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	37 178
Financial assets held for trading	5 630
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	23 996
Loans and receivables	81 054
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	8 222
Tangible assets	16 439
Intangible assets	2 466
Tax assets	0
Other assets	5 704
Non-current assets and disposal groups classified as held for sale	8 512
TOTAL ASSETS	189 201
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	153 012
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	0
Tax liabilities	764
Share capital repayable on demand	0
Other liabilities	1 957
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	155 733
EQUITY	
Capital	27 995
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	4 505
Retained earnings	-554
Revaluation reserves	0
Other reserves	1 440
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	82
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	33 468
TOTAL EQUITY AND TOTAL LIABILITIES	189 201

STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2016

(BGN thousand)

	Value
Interest income	4 961
(Interest expenses)	928
(Expenses on share capital repayable on demand)	0
Dividend income	114
Fee and commission income	1 430
(Fee and commission expenses)	216
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	5 340
Gains or (-) losses on financial assets and liabilities held for trading, net	306
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-4
Gains or (-) losses on derecognition of non-financial assets, net	18
Other operating income	679
(Other operating expenses)	411
TOTAL OPERATING INCOME, NET	11 289
(Administrative expenses)	7 825
(Depreciation)	839
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	608
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	-1 935
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	82
(Tax expense or (-) income related to profit or loss from continuing operations)	0
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	82
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	82
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	82

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2016

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	7 778	2 479	5 299	698
Central banks	0	0	0	0
General governments	4 188	2 066	2 122	226
Credit institutions	0	0	0	19
Other financial corporations	595	0	595	292
Non-financial corporations	2 995	413	2 582	161

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	116 035	72 910	33 278	4 263
Central banks	16 566	14 945	1 621	0
General governments	0	0	0	0
Credit institutions	23 613	5 790	7 976	7
Other financial corporations	4 260	4 064	196	132
Non-financial corporations	51 918	33 015	18 903	2 340
Households	19 678	15 096	4 582	1 784
o.w. Residential mortgage loans	3 294	712	2 582	137
o.w. Credit for consumption	16 384	14 384	2 000	1 647

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	153 012	93 604	48 712	928
Central banks	0	0	0	0
General governments	409	409	0	1
Credit institutions	11 001	11 001	0	30
Other financial corporations	23 309	16 699	5 791	55
Non-financial corporations	41 780	21 108	15 542	182
Households	76 513	44 387	27 379	660

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 243 of 4 March 1992 of the BNB Governing Council to conduct bank transactions in Bulgaria under the Law on Banks and Credit Activity. License amended by Resolution No. 277 of 1 October 1993 of the BNB Governing Council to conduct bank transactions abroad. License confirmed by Resolution No. 248 of 11 April 1997 of the BNB Governing Council.</p> <p>License updated by: Order No. 100-00570 of 23 December 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0852 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2268 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions</p>
Legal registration	Entered in the Commercial Register by resolution of the Sofia City Court on Company file No. 24103 of 1992, lot No. 4542, vol. 89, p. 180; re-entered in the Commercial Register to the Registry Agency, UIC 040534040, certificate No. 20080528152148 of 28 May 2008
Address of the head office	<p>141 Todor Alexandrov Blvd., 1309 Sofia tel. 02/9035 505; 02/9035 501; 02/9035 700 Website: www.teximbank.bg</p>
Management	
Supervisory Board	<p>Apostol Lachezarov Apostolov – Chairman Milen Georgiev Markov – Deputy Chairman Ivelina Kancheva Kancheva-Shaban Veselin Raychev Morov Petar Georgiev Hristov</p>
Management Board	<p>Iglika Dimitrova Logofetova – Chair Ivaylo Lazarov Donchev – Deputy Chairman and Executive Director Maria Petrova Vidolova – Executive Director Temelko Valentinov Stoychev – Executive Director Dimitar Iliev Zhilev</p>
Shareholders (shares over 10 per cent)	Web Finance Holding AD – 19.48 per cent
Auditor	Deloitte Audit OOD

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 SEPTEMBER 2016

	(BGN thousand)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	63 889
Financial assets held for trading	24 706
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	87 315
Loans and receivables	185 119
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	25
Tangible assets	2 567
Intangible assets	557
Tax assets	0
Other assets	10 131
Non-current assets and disposal groups classified as held for sale	10 562
TOTAL ASSETS	384 871
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	336 649
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	242
Tax liabilities	126
Share capital repayable on demand	0
Other liabilities	282
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	337 299
EQUITY	
Capital	68 000
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	4 816
Retained earnings	-26 368
Revaluation reserves	0
Other reserves	813
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	311
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	47 572
TOTAL EQUITY AND TOTAL LIABILITIES	384 871

Tokuda Bank

STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2016

(BGN thousand)

	Value
Interest income	10 652
(Interest expenses)	3 217
(Expenses on share capital repayable on demand)	0
Dividend income	27
Fee and commission income	2 830
(Fee and commission expenses)	220
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	322
Gains or (-) losses on financial assets and liabilities held for trading, net	766
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	3
Gains or (-) losses on derecognition of non-financial assets, net	-2
Other operating income	149
(Other operating expenses)	1 328
TOTAL OPERATING INCOME, NET	9 982
(Administrative expenses)	8 022
(Depreciation)	414
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	1 241
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	6
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	311
(Tax expense or (-) income related to profit or loss from continuing operations)	0
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	311
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	311
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	311

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2016

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	111 819	26 068	79 526	2 284
Central banks	0	0	0	0
General governments	110 021	26 068	77 728	2 149
Credit institutions	1 798	0	1 798	135
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	266 669	122 628	127 366	8 368
Central banks	50 954	18 581	32 373	0
General governments	570	570	0	6
Credit institutions	16 830	1 275	725	29
Other financial corporations	185	171	2	60
Non-financial corporations	154 617	70 748	82 187	6 314
Households	43 513	31 283	12 079	1 959
o.w. Residential mortgage loans	26 783	17 293	9 339	1 218
o.w. Credit for consumption	12 409	10 953	1 456	1 326

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	336 649	171 080	141 925	3 163
Central banks	0	0	0	0
General governments	8 039	8 034	5	28
Credit institutions	297	0	132	0
Other financial corporations	4 901	4 689	194	39
Non-financial corporations	88 306	54 431	26 979	133
Households	235 106	103 926	114 615	2 963

Tokuda Bank

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 365 of 1 December 1994 of the BNB Governing Council to conduct bank transactions in Bulgaria under Article 9, para. 1 of the Law on Banks and Credit Activity.</p> <p>License updated by:</p> <p>Order No. 100-00571 of 23 December 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-147 of 30 January 2003 of the BNB Governor to conduct bank transactions abroad;</p> <p>Order No. RD 22-0854 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2267 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment of the Law on Credit Institutions</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 748 of 29 January 2002 of the Plovdiv Regional Court on company file No. 4463 of 2001, lot No. 31, vol. 23, p. 122; re-entered in the Commercial Register to the Registry Agency, UIC 813155318, certificate No. 20080326092111 of 26 March 2008</p>
Address of the head office	<p>3, Graf Ignatiev Str., 1000 Sofia tel. 02/4037 900; 02/4037 985 Website: www.tcebank.com</p>
Management	
Supervisory Board	<p>Tokushukai Incorporated Arthur Stern Dimitar Stoyanov Vuchev</p>
Management Board	<p>Vanya Georgieva Vasileva – Chair and Executive Director Maria Svetoslavova Sheitanova – Executive Director Anna Petrova Tsankova-Boneva – Executive Director</p>
Shareholders (shares over 10 per cent)	
	<p>Tokushukai Incorporated, Japan – 99.94 per cent</p>
Auditor	<p>Deloitte Audit OOD</p>

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 SEPTEMBER 2016**

	(BGN thousand)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	4 116 368
Financial assets held for trading	121 109
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	3 032 244
Loans and receivables	10 240 432
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	55 004
Tangible assets	274 176
Intangible assets	22 316
Tax assets	3 894
Other assets	43 285
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	17 908 828
LIABILITIES	
Financial liabilities held for trading	70 338
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	14 916 927
Derivatives – hedge accounting	115 041
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	54 987
Tax liabilities	8 395
Share capital repayable on demand	0
Other liabilities	94 330
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	15 260 018
EQUITY	
Capital	285 777
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	82 568
Retained earnings	2 033 445
Revaluation reserves	0
Other reserves	0
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	247 020
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	2 648 810
TOTAL EQUITY AND TOTAL LIABILITIES	17 908 828

STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2016

(BGN thousand)

	Value
Interest income	385 195
(Interest expenses)	51 933
(Expenses on share capital repayable on demand)	0
Dividend income	1 323
Fee and commission income	164 841
(Fee and commission expenses)	15 476
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	51 111
Gains or (-) losses on financial assets and liabilities held for trading, net	-8 834
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	-541
Exchange differences [gain or (-) loss], net	71 715
Gains or (-) losses on derecognition of non-financial assets, net	6 063
Other operating income	1 982
(Other operating expenses)	49 889
TOTAL OPERATING INCOME, NET	555 557
(Administrative expenses)	152 786
(Depreciation)	21 267
(Provisions or (-) reversal of provisions)	6 034
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	100 540
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	178
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	275 108
(Tax expense or (-) income related to profit or loss from continuing operations)	28 088
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	247 020
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	247 020
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	247 020

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2016

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	3 030 509	949 687	2 080 822	48 279
Central banks	0	0	0	0
General governments	3 020 731	949 687	2 071 044	47 990
Credit institutions	0	0	0	0
Other financial corporations	9 778	0	9 778	289
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	15 059 530	8 113 376	6 562 365	336 916
Central banks	3 592 072	1 831 703	1 760 369	0
General governments	299 310	36 231	263 079	8 949
Credit institutions	1 675 272	947 276	678 202	9 677
Other financial corporations	126 469	65 736	60 697	3 376
Non-financial corporations	7 235 005	3 766 445	3 145 246	212 069
Households	2 131 402	1 465 985	654 772	102 845
o.w. Residential mortgage loans	1 623 905	1 192 145	427 277	69 619
o.w. Credit for consumption	379 497	169 508	204 325	28 874

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	14 916 927	7 042 241	6 258 316	32 291
Central banks	0	0	0	0
General governments	363 292	217 900	121 602	525
Credit institutions	612 206	49 335	434 068	3 573
Other financial corporations	1 495 350	494 638	854 906	4 642
Non-financial corporations	5 315 569	2 877 824	2 029 968	6 411
Households	7 130 510	3 402 544	2 817 772	17 140



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Established by Decree No. 7 of 20 February 1964 of the Council of Ministers to conduct foreign exchange and credit transactions in Bulgaria and abroad. Licensed by Resolution No. 13 of 25 February 1991 of the BNB Governing Council.</p> <p>License updated by:</p> <p>Order No. 100-00485 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0841 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2249 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered under No. 17 of 21 February 1964 of the Sofia Regional Court on company file No. 9 of 1964 and in the Commercial Register under No. 503, vol. 5, p. 99 on company file No. 2010 of 1990 of the Sofia City Court, re-entered in the Commercial Register to the Registry Agency, UIC 831919536, certificate No. 20080218090731 of 18 February 2008</p>
Address of the head office	<p>7 Sveta Nedelya Sq., 1000 Sofia tel. 02/9232 111 Website: www.unicreditbulbank.bg</p>
Management	
Supervisory Board	<p>Robert Zadrazil – Chairman Alberto Devoto – Deputy Chairman Heinz Meidlinger Dimitar Georgiev Zhelev Gerhard Deschkan Chila Ihas Silvano Silvestri</p>
Management Board	<p>Levon Karekin Hampartzoumian – Chairman and Chief Executive Director Emilia Stefanova Palibachiyska – Chief Financial Officer Enrico Minniti – Executive Director Tsvetanka Georgieva Mintcheva Luboslava Uram Antoaneta Kurteanu Teodora Alexandrova Petkova</p>
Shareholders (shares over 10 per cent)	<p>UniCredit Bank Austria AG, Republic of Austria – 99.45 per cent</p>
Auditor	<p>Deloitte Audit OOD</p>

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 SEPTEMBER 2016**

	(BGN thousand)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	1 060 363
Financial assets held for trading	1 043 064
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	629 205
Loans and receivables	4 268 864
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	6 637
Tangible assets	36 967
Intangible assets	6 382
Tax assets	1 295
Other assets	16 285
Non-current assets and disposal groups classified as held for sale	77 663
TOTAL ASSETS	7 146 725
LIABILITIES	
Financial liabilities held for trading	3 345
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	5 777 270
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	10 387
Tax liabilities	3 636
Share capital repayable on demand	0
Other liabilities	23 195
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	5 817 833
EQUITY	
Capital	75 964
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	34 356
Retained earnings	0
Revaluation reserves	0
Other reserves	1 125 622
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	92 950
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	1 328 892
TOTAL EQUITY AND TOTAL LIABILITIES	7 146 725

STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2016

(BGN thousand)

	Value
Interest income	215 525
(Interest expenses)	23 681
(Expenses on share capital repayable on demand)	0
Dividend income	1 628
Fee and commission income	71 437
(Fee and commission expenses)	4 725
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	30 142
Gains or (-) losses on financial assets and liabilities held for trading, net	23 098
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-1 430
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	6 860
(Other operating expenses)	18 041
TOTAL OPERATING INCOME, NET	300 813
(Administrative expenses)	101 488
(Depreciation)	8 802
(Provisions or (-) reversal of provisions)	151
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	87 007
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	167
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	103 198
(Tax expense or (-) income related to profit or loss from continuing operations)	10 248
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	92 950
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	92 950
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	92 950

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2016

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	1 651 653	344 856	990 752	21 084
Central banks	0	0	0	0
General governments	1 105 226	344 856	730 577	18 608
Credit institutions	507 918	0	233 152	1 509
Other financial corporations	8 145	0	8 145	74
Non-financial corporations	30 364	0	18 878	893

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	6 036 895	3 346 391	2 507 116	194 440
Central banks	869 208	140 110	729 098	0
General governments	21 304	1 209	20 093	551
Credit institutions	350 870	166 314	142 171	332
Other financial corporations	233 978	14 628	219 350	4 615
Non-financial corporations	2 641 435	1 290 922	1 209 551	72 926
Households	1 920 100	1 733 208	186 853	116 016
o.w. Residential mortgage loans	953 275	801 245	152 015	42 587
o.w. Credit for consumption	966 825	931 963	34 838	73 429

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	5 777 270	3 352 523	1 919 635	23 681
Central banks	0	0	0	0
General governments	51 714	40 958	10 166	117
Credit institutions	162 891	4 198	112 032	1 552
Other financial corporations	562 937	300 031	258 277	1 169
Non-financial corporations	1 290 217	877 293	327 617	3 003
Households	3 709 511	2 130 043	1 211 543	17 840



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by resolution of 25 February 1991 of the BNB Governing Council. License updated by: Resolution No. 340 of the BNB Central Management to conduct bank transactions in Bulgaria and abroad; Order No. 100-00487 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-1558 of 20 July 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2250 of 16 November 2009 in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 376 of 1992 of the Sofia City Court on company file No. 31848 of 1992, lot No. 376, vol. 8, p. 105; re-entered in the Commercial Register to the Registry Agency, UIC 000694959, certificate No. 20080522125029 of 22 May 2008</p>
Address of the head office	<p>5 Sv. Sofia Str., 1040 Sofia tel. 02/811 2800 Website: www.ubb.bg</p>
Management Board of Directors	<p>Stilian Petkov Vatev – Chairman and Chief Executive Director Radka Ivanova Toncheva – Executive Director Konstantinos Andonios Bratos Teodor Valentinov Marinov Anastasios Nikiforos Lizos Alexandros Vasilios Benos Marinis Stratopoulos</p>
Shareholders (shares over 10 per cent)	<p>National Bank of Greece – 99.91 per cent</p>
Auditor	<p>Deloitte Audit OOD</p>



**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 SEPTEMBER 2016**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	39 089
Financial assets held for trading	0
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	12 268
Loans and receivables	46 818
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	4 815
Intangible assets	3 417
Tax assets	18
Other assets	883
Non-current assets and disposal groups classified as held for sale	28 693
TOTAL ASSETS	136 001
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	94 271
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	128
Tax liabilities	8
Share capital repayable on demand	0
Other liabilities	1 048
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	95 455
EQUITY	
Capital	122 091
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	1 161
Retained earnings	0
Revaluation reserves	0
Other reserves	-81 368
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	-1 338
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	40 546
TOTAL EQUITY AND TOTAL LIABILITIES	136 001



VICTORIA COMMERCIAL BANK

STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2016

(BGN thousand)

	Value
Interest income	2 452
(Interest expenses)	865
(Expenses on share capital repayable on demand)	0
Dividend income	18
Fee and commission income	176
(Fee and commission expenses)	26
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	2 304
Gains or (-) losses on financial assets and liabilities held for trading, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-30
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	277
(Other operating expenses)	700
TOTAL OPERATING INCOME, NET	3 606
(Administrative expenses)	4 087
(Depreciation)	623
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	236
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	-1 340
(Tax expense or (-) income related to profit or loss from continuing operations)	-2
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	-1 338
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	-1 338
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	-1 338



DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2016

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	0	0	0	0
Central banks	0	0	0	0
General governments	0	0	0	0
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	140 996	26 343	110 632	2 452
Central banks	28 046	8 306	19 740	0
General governments	0	0	0	0
Credit institutions	10 581	37	10 525	0
Other financial corporations	0	0	0	0
Non-financial corporations	84 737	13 925	66 810	2 007
Households	17 632	4 075	13 557	445
o.w. Residential mortgage loans	12 518	432	12 086	238
o.w. Credit for consumption	5 114	3 643	1 471	207

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	94 271	3 032	90 847	750
Central banks	0	0	0	0
General governments	0	0	0	0
Credit institutions	0	0	0	0
Other financial corporations	87 921	18	87 903	739
Non-financial corporations	2 075	1 197	846	0
Households	4 275	1 817	2 098	11



Търговска банка
„Виктория“ ЕАД

VICTORIA COMMERCIAL BANK

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 337 of 2 November 1994 of the BNB Governing Council to conduct bank transactions in Bulgaria under the Law on Banks and Credit Activity. License updated by:</p> <p>Resolution No. 86 of 30 January 1997 of the BNB Governing Council and Order No. 100-01112 of 8 September 1997 of the BNB Governing Council in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0860 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2266 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by resolution of the Sofia City Court on company file No. 21376 of 1994, lot No. 20768, vol. 253, p. 168; re-entered in the Commercial Register to the Registry Agency, UIC 831595828, certificate No. 20080804152653 of 4 August 2008</p>
Address of the head office	<p>4 Lajos Kossuth Str., 1606 Sofia tel. 02/9171717 Website: www.tbvictoria.bg</p>
Management Board of Directors	<p>Krasimir Georgiev Zhilov – Chairman and Chief Executive Director Galya Dimitrova Dimitrova – Executive Director Evgenia Dimitrova Stoyanova Boyka Markova Vasileva Stefka Tinkova Zagorova</p>
Shareholders (shares over 10 per cent)	<p>Corporate Commercial Bank AD (in bankruptcy), Republic of Bulgaria – 100 per cent</p>
Auditor	<p>Ernst & Young Audit OOD</p>