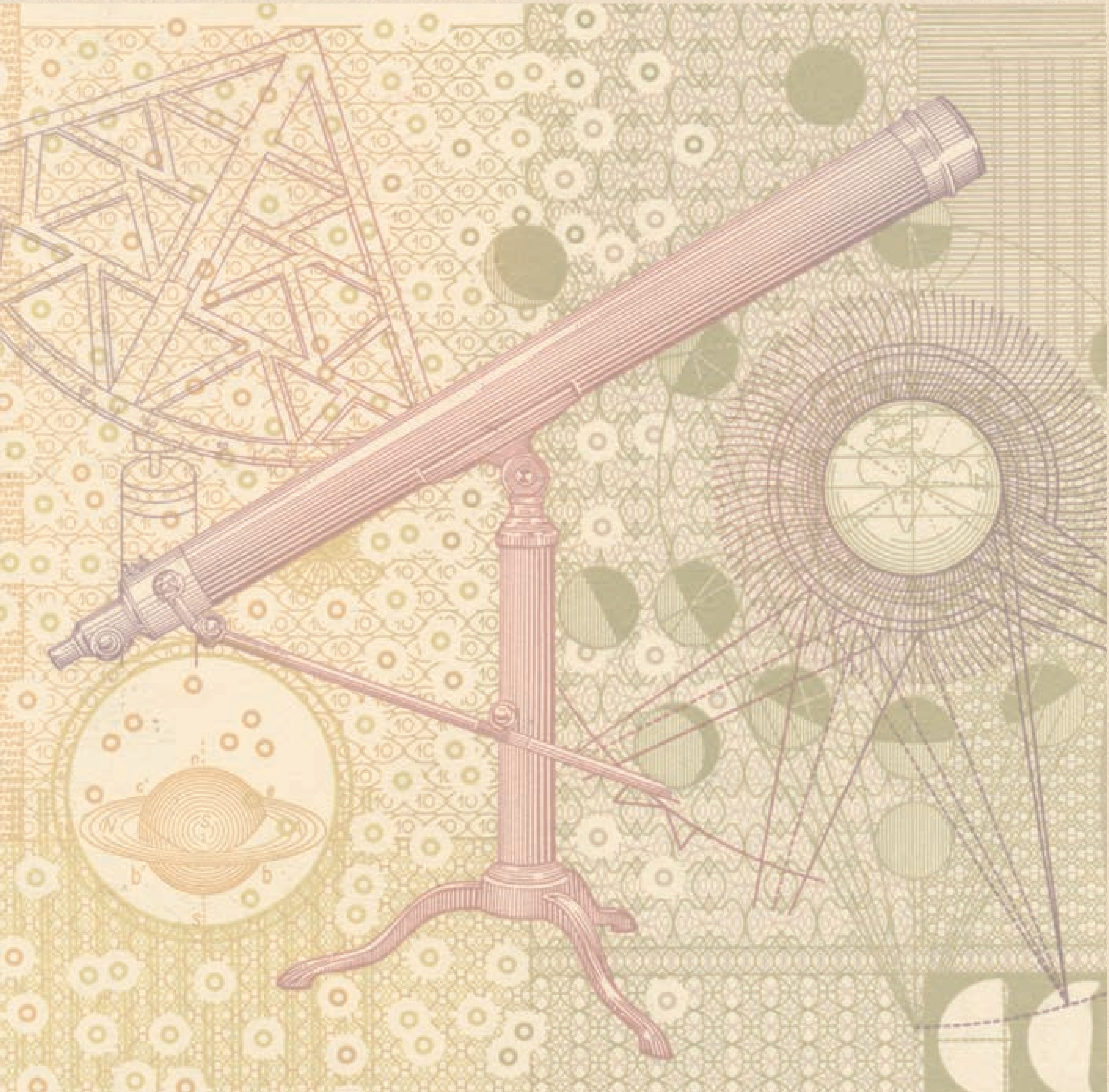
BULGARIAN NATIONAL BANK

BANKS IN BULGARIA

JANUARY – MARCH 2017



BANKS IN BULGARIA

January – March 2017

BULGARIAN NATIONAL BANK

1000 Sofia, 1, Knyaz Alexander I Square

Website: www.bnb.bg

This issue includes materials and data received by 27 June and 4 July 2017 (Sections II–V) and by 6 July 2017 (Section I).

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CONTENTS

Abbreviations

BGN	–	The Abbreviation of the Redenominated lev
BRF	–	Bank Resolution Fund
BNB	–	Bulgarian National Bank
CIU	–	Collective investment undertakings
Core ROA	–	Core Return on Assets
FSC	–	Financial Supervision Commission
FVC	–	Financial Vehicle Corporations
HHI	–	Herfindahl-Hirschman Index (Market Concentration Index)
KTB	–	Corporate Commercial Bank
NSI	–	National Statistical Institute
PPF	–	Professional Pension Fund
ROA	–	Return on Assets
ROE	–	Return on Equity
RWA	–	Risk-weighted Assets
UPF	–	Universal Pension Fund
VPF	–	Voluntary Pension Fund
VPFPS	–	Voluntary Pension Fund with Professional Schemes

I. State of the Banking System
(first quarter of 2017)

1. The Banking System: Structure and Trends[1]

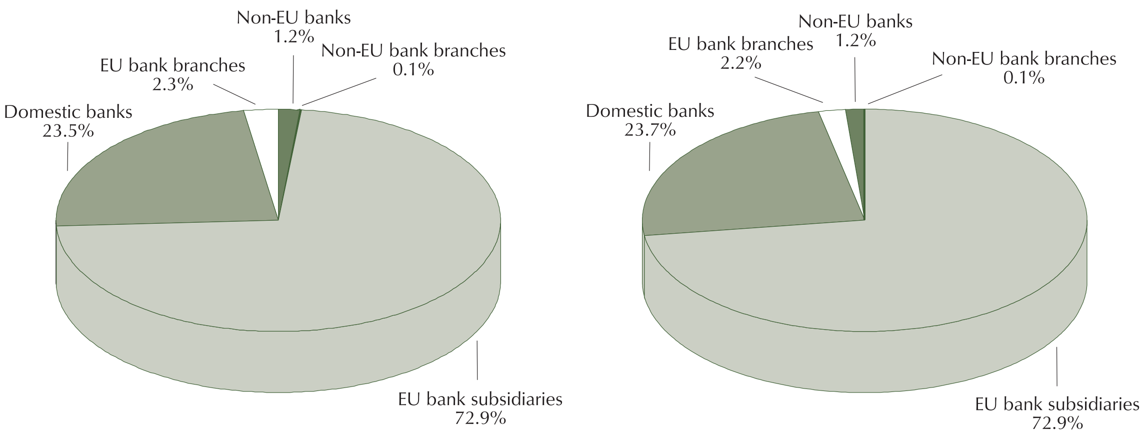
1.1. Dynamics by Bank Group

Over the first quarter of 2017 the banking system balance sheet figure increased by BGN 0.8 billion (0.9 per cent) to BGN 92.9 billion at the end of March. EU subsidiary banks contributed most markedly to growth, while domestic banks exhibited the strongest growth rate. In line with these developments domestic banks' market share slightly increased, EU subsidiary banks retained their share and EU bank branches posted a slight decline. No essential changes occurred in the shares of other banks.

The share of the five largest banks remained unchanged (57.3 per cent at the end of March).

Chart 1

Market Shares of Domestic and Foreign Banks



December 2016 **March 2017**

Note: The sum total may not add up to 100 per cent due to rounding.

Source: the BNB.

1.2. Structural Changes in the Banking System Balance Sheet

Between January and March 2017 the following changes occurred:

- In the banking system balance sheet structure the cash, cash balances at central banks and other demand deposits item posted an increase and its share reached 20.3 per cent. Growth was reported in cash balances with central banks and in other demand deposits.

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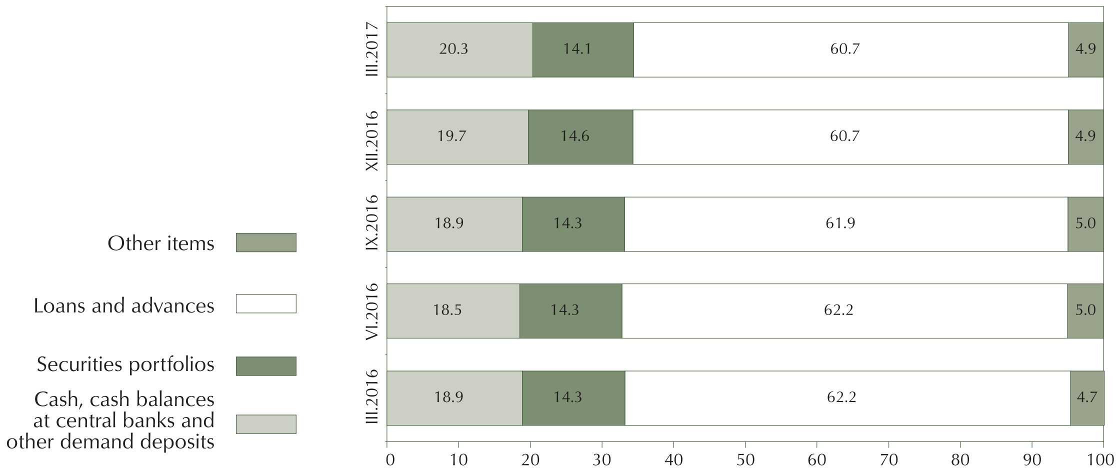
[1] Data on the banking system and individual banks by group are based on the reports as of 31 March 2017, published on the BNB website with the March 2017 press release. Information on individual banks is based on updated and revised data obtained prior to the publication of this issue.

- Loans and advances in assets posted an increase but retained their share (60.7 per cent).
- Securities portfolio exhibited a decrease both in size and as a share in assets (to 14.1 per cent).

Chart 2

Structure of the Banking System Assets at the End of the Corresponding Period

(per cent)



Note: The sum total may not add up to 100 per cent due to rounding.

Source: the BNB.

1.3. Credit Operations

The gross credit portfolio (excluding loans and advances to central banks and credit institutions) posted a quarterly increase of BGN 291 million (0.5 per cent).

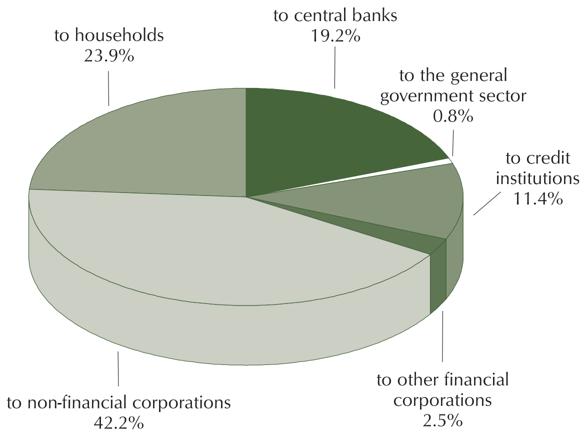
Loans to non-financial corporations retained their leading position in the credit portfolio, increasing by BGN 132 million over the first quarter. Lending to households rose by BGN 275 million. Loans to other financial corporations and general government posted a decline by BGN 81 million and BGN 35 million respectively.

The share of lev-denominated loans increased to 56.3 per cent at the end of March 2017 (from 54.5 per cent at the end of December 2016), and that of euro-denominated loans decreased to 41.3 per cent (from 43.1per cent) in the loan portfolio currency structure.

Gross loans and advances to central banks and credit institutions reported growth over the quarter.

Chart 3

Structure of Gross Loans and Advances as of 31 March 2017



Source: the BNB.

1.4. Deposits

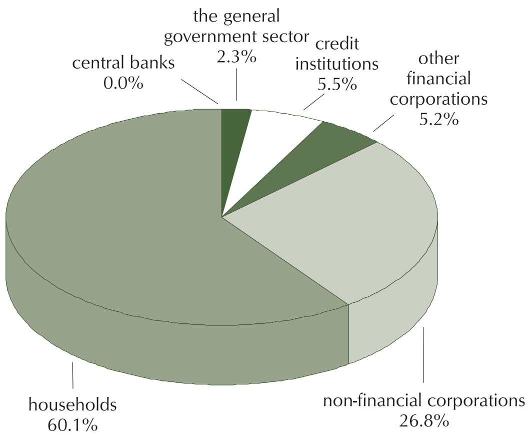
By the end of March 2017 banking system deposits totalled BGN 78.9 billion, reporting a quarterly increase by BGN 276 million (0.4 per cent).

Deposits of other financial corporations, households and the general government posted growth, while deposits of non-financial corporations and credit institutions (non-residents) decreased.

The share of lev-denominated deposits increased to 56.6 per cent at the end of March 2017 (from 55.7 per cent at the end of December 2016), and that of euro-denominated deposits decreased to 34.6 per cent (from 35.4 per cent) in the currency structure of deposits.

Chart 4

Structure of Deposits by Sector as of 31 March 2017



Note: The sum total may not add up to 100 per cent due to rounding.

Source: the BNB.

1.5. Balance Sheet Equity

At the end of March 2017 banking system balance sheet equity amounted to BGN 12.2 billion, up BGN 51 million (0.4 per cent) from end-December 2016 mostly as a result of the dynamics in profit, other reserves and intermediate dividends.

2. Banking System Risk Profile

Favourable external and internal economic developments give grounds for moderately positive expectations as to their effect on Bulgaria's banking system. Credit institutions has so far managed to adjust to the environment of low and decreasing interest rates without seriously reducing the net interest income. Irrespective of unfavourable developments many of the credit institutions faced the challenge to adjust their business models to the environment in the period of economic recovery, to determine priority market segments and to revise their product and price strategies.

Risks to the Profitability

- Data on the first quarter of 2017 showed no significant changes to the banking system income sources. The profitability corresponds to the banks' business model and uncertainties are associated mostly with possible changes to the business model and intensifying some activities, e.g. lending to small and medium-sized enterprises and residential mortgage lending.
- The faster decrease in interest expenditure, used by credit institutions as a major tool to preserve the amount of net interest income, poses some challenges.

Funding and Liquidity Risks

- Deposit accumulation in the banking system is expected to retain its rates as a whole irrespective of the continued downward trend in deposit rates. These expectations reflect the gradually improving macroeconomic environment and corporation and household preferences to deposit their free funds in banks rather than in alternative forms of savings. Concurrently, a possible future change in propensity to save and an increase in the portion of income used for funding of consumption would have an effect on the banking system balance sheet.
- The banking system liquidity remained strong. Therefore, it is not ruled out that some banks will seek higher-yielding (and correspondingly higher risk) alternatives for investing free liquid funds.
- This will require for the banks' liquidity management internal strategies and assessments to be carefully reviewed and analysed for their compliance with a possible change in the

business model and expectations caused by macroeconomic processes.

Risks to the Asset Quality

- Credit institutions are expected to continue implementing measures intended to mitigate further the risk associated with management of non-performing loans.
- Banks should adhere to conservative credit standards to avoid the accumulation of additional credit risk in case of a potential lending intensification.
- A possible higher risk appetite and eased credit standards may further worsen the quality of assets amid unfavourable macroeconomic developments which will result in a decline of buffers accumulated in the banking system.

3. Developments in Major Risks to the Banking System

3.1. Asset Quality

Gross loans and advances increased by BGN 1.4 billion (1.8 per cent) to BGN 78.9 billion on December 2016, while the share of non-performing loans and advances continued to decline on both gross and net basis. In contrast to the share of gross non-performing loans and advances[2] the net ratio is calculated by using the net value of non-performing and total amount of loans and advances. The net value of non-performing loans and advances is the residual risk[3] in a bank's balance sheet and is calculated according to the EBA methodology, their gross amount being reduced by the accumulated impairment for this classification category.

At the end of March 2017 total accumulated impairment in the banking system (performing and non-performing loans and advances) was BGN 5.3 billion, up BGN 13 million (0.2 per cent) compared with end-2016. The degree of impairment coverage ratio of gross non-performing loans and advances remained relatively high: over 50 per cent.

[2] The share of gross non-performing loans and advances in total loans and advances is calculated according to the methodology of the European Banking Authority (EBA) – AQT_3.2 Level of non-performing loans and advances (NPL ratio). For further information, see EBA Methodological Guide published on EBA website http://www.eba.europa.eu/documents/10180/1380571/EBA+Methodological+Guide+-+Risk+Indicators+and+DRAT.pdf/02c01596-5122-4d45-ac3e-23eb2f79f032)

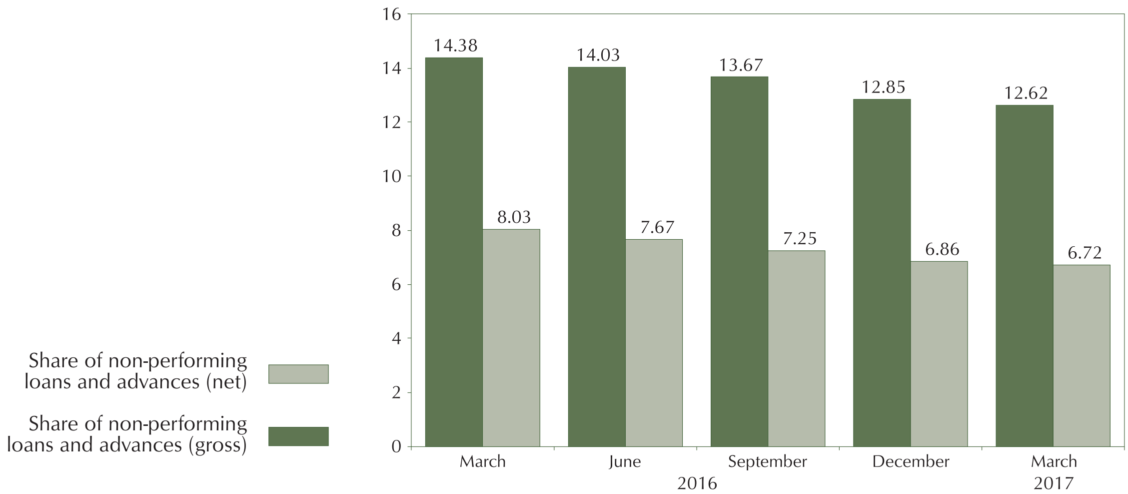
[3] The balance sheet (net) value (after impairment) was covered by collateral and financial guarantees.

At the end of March 2017 reported capital exceeding the regulatory minimum of 8 per cent covered entirely the amount of net non-performing loans in the banking system (the residual risk).

Chart 5

The Share of Non-performing Loans and Advances in Total Loans and Advances in the Banking System.

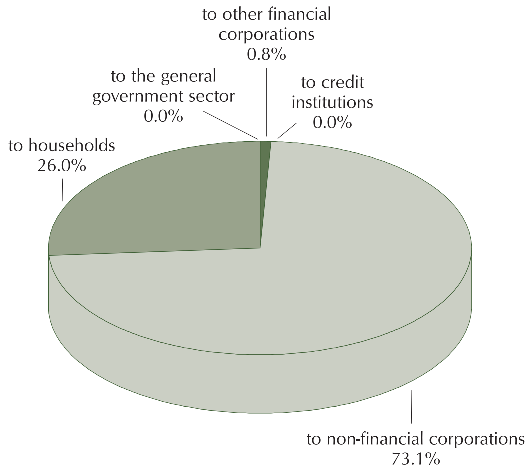
(per cent)



Source: the BNB.

Chart 6

Structure of Non-performing Loans and Advances by Sector as of 31 March 2017



Note: The sum total may not add up to 100 per cent due to rounding.

Source: the BNB.

Besides loans the bulk of portfolios are comprised of Bulgarian government bonds and other securities with high ratings.

3.2. Profitability

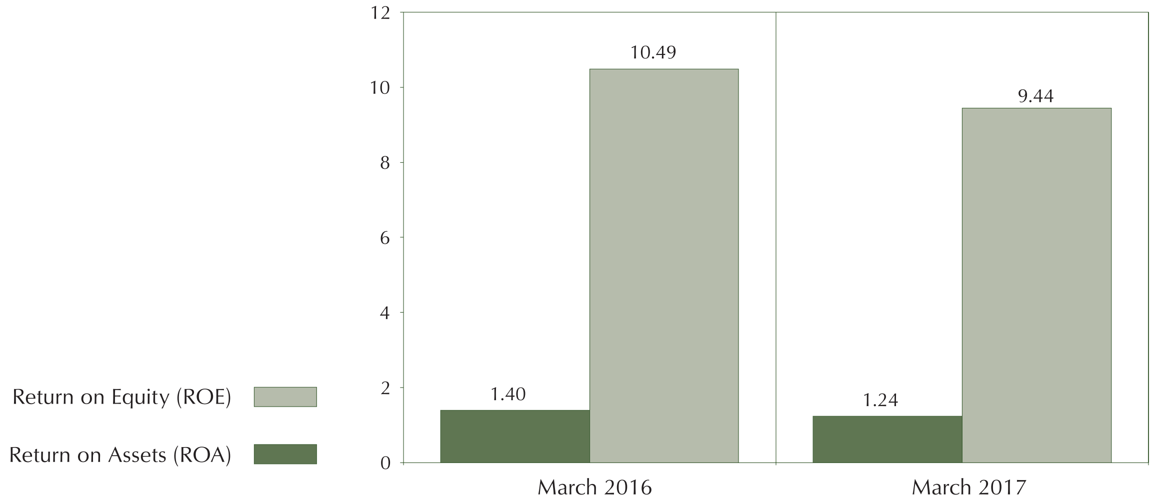
By the end of March 2017 the 27 banks' profit totalled BGN 288 million, down BGN 18 million compared with the profit reported in the first quarter of 2016.

The lower financial result along with an increase in assets for a one-year horizon prompted a certain fall in the return on assets (ROA) indicator to 1.24 per cent (against 1.40 per cent as of 31 March 2016). Similar dynamics was reported also in the return on equity (ROE) indicator due to equity growth, the indicator declining by slightly over one percentage point to 9.44 per cent.

Chart 7

Profitability Indicators

(per cent)



Source: the BNB.

Net interest income came to BGN 671 million by end-March 2017 or 4.3 per cent less compared with the first quarter of the previous year. Interest expenditure declined further, but the annual rate of decline moderated to 29.7 per cent in March 2017 (against 45.1 per cent in March 2016). The decline in interest income also eased to 8.7 per cent on an annual basis compared with 9.6 per cent in March 2016. Net income from financial assets and liabilities improved by BGN 73 million on the first quarter of 2016, while that from fees and commissions went up by BGN 16 million. Other net income decreased[4] largely due to the developments in other operating income and expenditure.

Over a one-year horizon the structure of net operating income changed somewhat reflecting mainly the negative contribution of

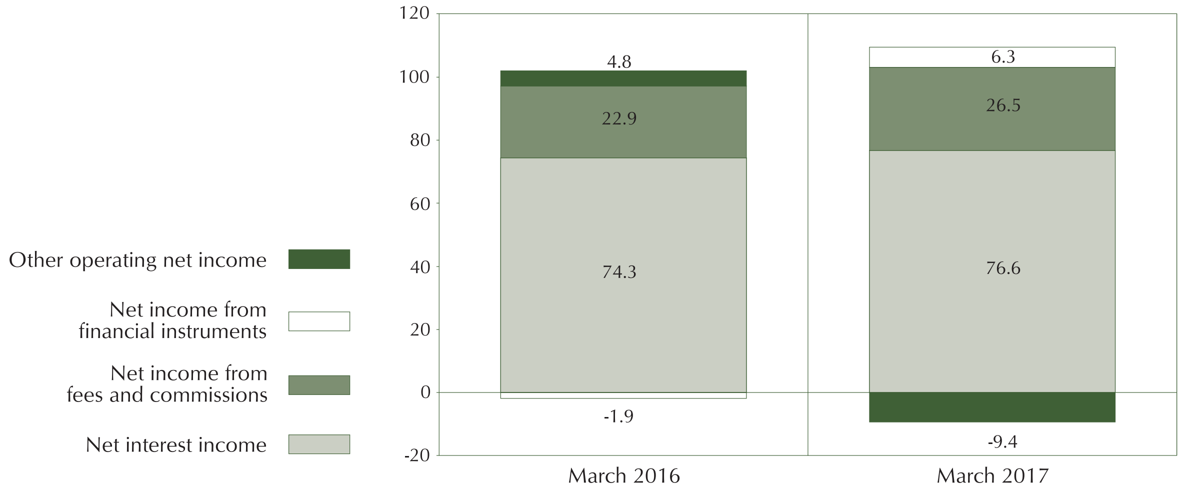
[4] The annual premium contributions to the BDIF and the BRF, as well as transactions and events with one-off effect also contributed to this.

other net income (-9.4 per cent). The role of the net interest income increased (to 76.6 per cent), as well as that of the income from fees and commissions (to 26.5 per cent at the end of March 2017). The share of net income from financial instruments increased to 6.3 per cent.

Chart 8

Net Operating Income Structure

(per cent)



Note: The sum total may not add up to 100 per cent due to rounding.

Source: the BNB.

3.3. Regulatory Capital

In the first quarter of 2017 the banking system capital adequacy ratios increased slightly. This reflected the inclusion of some banks' profit for 2016 in the common equity tier one capital and at the same time the slight rise in total risk exposures. As a result of these developments the capacity of banking system capital to absorb shocks and meet asset growth increased further.

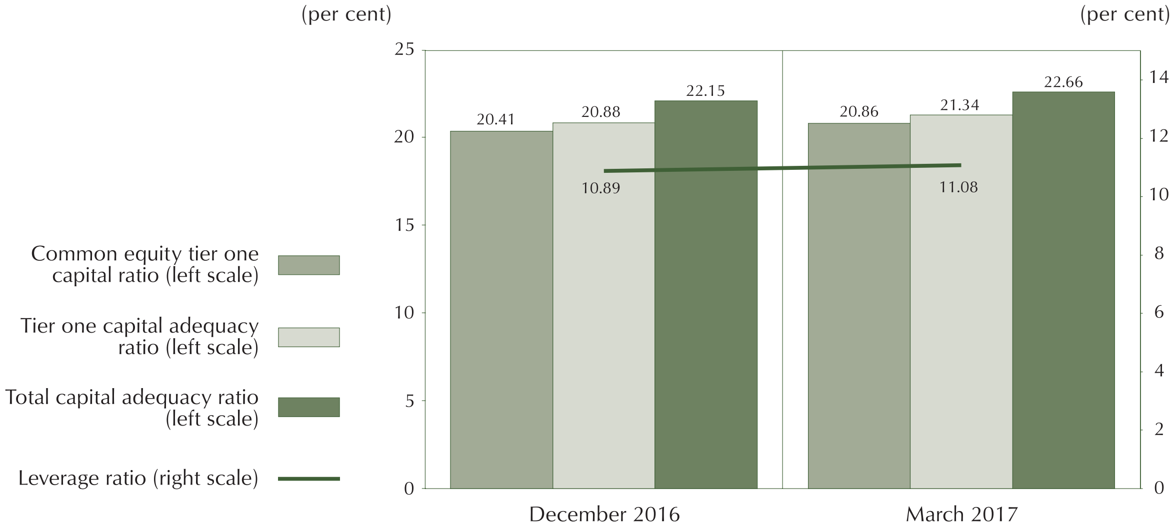
The quarter saw no significant changes in the structure of risk exposures. Their total amount for the banking system went up slightly due to increased exposures for operational risk (the share of operational risk exposures in the total share of risk exposures over the quarter rose from 9.9 per cent to 10.7 per cent). Risk-weighted exposures for credit risk decreased slightly and at the end of March their share was 87.8 per cent compared with 88.5 per cent at the end of December 2016. The amount of exposures to position, currency and commodity risk declined and the share remained almost unchanged (1.4 per cent).

All banking system capital adequacy ratios increased over the review period. The common equity tier one, tier one capital and total capital adequacy ratios reached 20.86 per cent, 21.34 per cent and 22.66 per cent resectively.

At the end of March 2017 the banking system leverage ratio (when a fully phased-in definition is applied) was 11.08 per cent compared to 10.89 per cent as of 31 December 2016.

Chart 9

Selected Capital Indicators



Source: the BNB.

In the first quarter of 2017 the amount of equity exceeding the regulatory minimum of 8 per cent increased by BGN 0.3 billion to BGN 7.4 billion.[5]

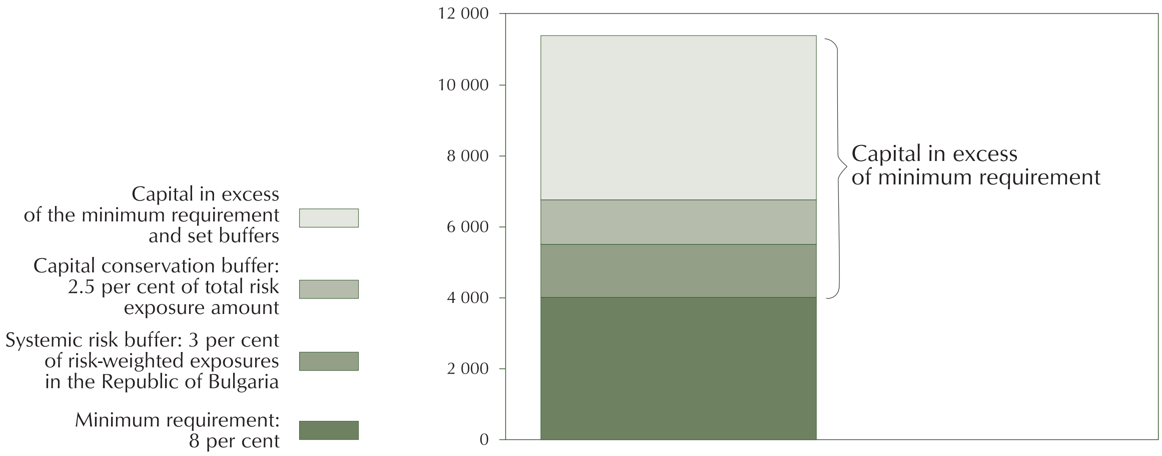
When reporting also the buffer requirements the amount of common equity exceeding the minimum requirement and the set buffers increased by BGN 0.3 billion to BGN 4.6 billion. As of 31 March 2017 all credit institutions had sufficient common equity tier one to meet the capital buffer requirements.

[5] The amount of capital exceeding the minimum regulatory requirement of 8 per cent also includes additional capital buffer requirements. For more information on the capital buffers, see Banks in Bulgaria, October–December 2015, Annex 1, p. 17, on the BNB website: (http://www.bnb.bg/bnbweb/groups/public/documents/bnb_publication/pub_b_in_b_2015_12_en.pdf)

Chart 10

Equity: Minimum Requirement, Buffers and Excess over the Minimum Requirement and Buffers as of 31 March 2017

(BGN million)



Source: the BNB.

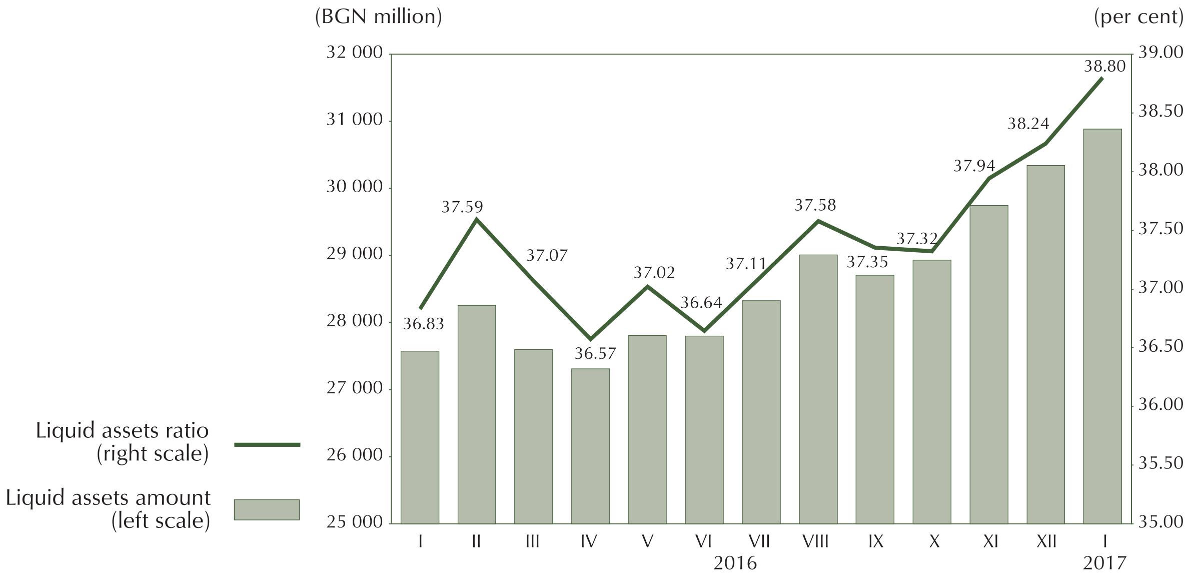
3.4. Liquidity

At the end of March 2017 liquid assets in the banking system as defined in Ordinance No 11 of the BNB reported an increase on a quarterly basis of BGN 539 million (1.8 per cent) to BGN 30.9 billion and a share of 33.2 per cent in the system's balance sheet assets. At the end of the first quarter the liquid assets ratio was 38.80 per cent.

All credit institutions adhered to the supervisory recommendation for not less than 20 per cent coverage of deposits of households and legal entities by liquid assets.

The structure of banking system assets changed somewhat on the end of December 2016. This was underpinned by the increase in cash and cash balances with the BNB and in the balances on current accounts with other banks and interbank deposits with a term of up to seven days and by the simultaneous decrease in tradable debt securities issued by central governments or central banks.

Chart 11
Liquidity Indicators (Ordinance No 11)



Source: the BNB.

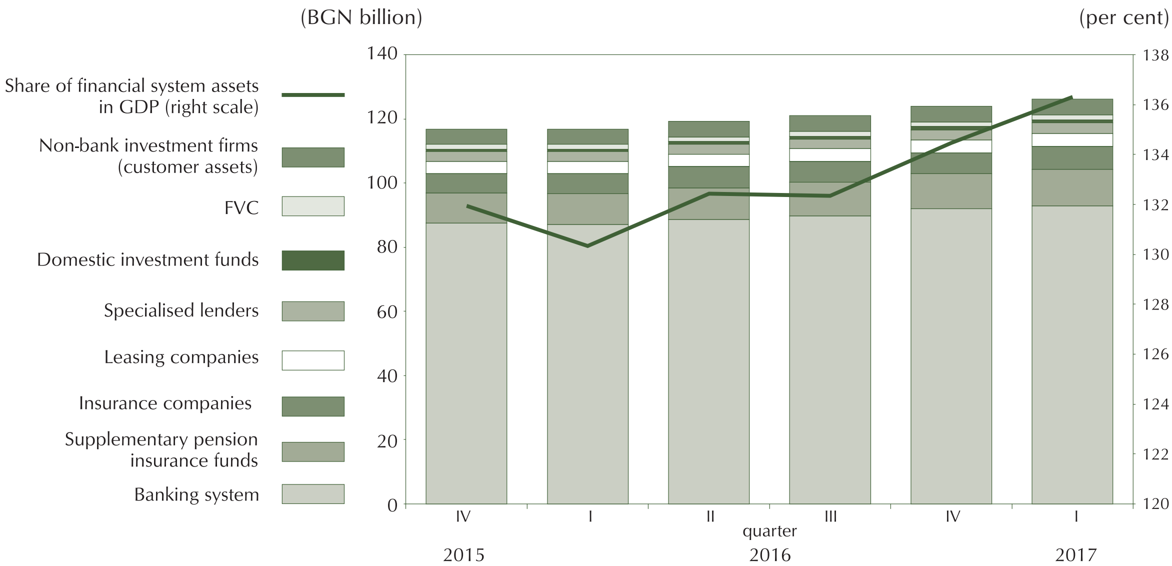
Annex

Structure of the Financial System

In the first quarter of 2017 financial system assets reached BGN 126.2 billion: an increase of BGN 2.2 billion or 1.8 per cent on a quarterly basis. In comparison, the annual increase came to BGN 9.3 billion (8 per cent) of which BGN 5.8 billion was due to the banking sector and BGN 3.5 billion to the non-bank financial sector. While banking sector assets continue to occupy the largest share in financial system assets (73.6 per cent) the trend toward a gradual increase in the share of non-bank financial sector remained unchanged due to the reported higher growth of its assets.

Chart 12

Financial System Assets



Sources: the FSC and the BNB.

The analysis of the separate financial system sectors shows that local investment funds continued to report the fastest increase in assets on an annual basis (39.2 per cent). Due to their specific business model, pension funds remained the sector where constant and higher than the average rates of growth have been observed over the recent years. At the end of March 2017 their assets were already BGN 11.3 billion which is an increase of 4.8 per cent on a quarterly basis and 18.4 per cent on an annual basis.

The indicator measuring the depth and development of the financial sector – the amount of financial sector assets in relation of the GDP[1] of the country at the end of the first quarter of 2017 reached 136.3 per cent.

[1] A flash NSI estimate of GDP for the first quarter of 2017 has been used.

II. Methodological Notes

1. From 1 January 2015, the BNB started publishing data on the balance sheet statement and statement of profit or loss in line with the reporting templates introduced by Implementing Regulation (EU) No 680/2014 according to Regulation (EU) No 575/2013 of the European Parliament and of the Council. The European Banking Authority has developed Implementing Technical Standards subject to phased-in implementation under Implementing Regulation (EU) No 680/2014 and its amendments. Data on individual banks are based on both official reports introduced by Implementing Regulation (EU) No 680/2014 and additional reporting templates: the macroprudential reporting form MPF1.
2. Methodological references for completing relevant items in the balance sheet statement and statement of profit or loss along with an additional data template are available on the BNB website.1 The template focuses the attention of data users on major principles of data preparation.
3. Data as of 2015 on the quality of loans and impairment were obtained using the standard reporting template 18 Information on performing and non-performing exposures of the financial reporting framework (FINREP), and the new BNB macro-prudential reporting form MPF 1. Debt securities, loans and advances and deposits. As a result of the harmonisation of concepts and definitions no match should be sought between the manner and scope of reporting of these items in the old and new reports (to the end of 2014 and from January 2015, respectively).
4. A bank passport includes basic information on the structure of shareholder capital and management bodies, which reflect the current state at the time of preparing the quarterly bulletin. Data on major items of the balance sheet statement and statement of profit or loss are based on relevant total lines.
5. The BNB may adjust already published data, where necessary. Revisions are made after receiving additional information, adjustments of errors in data provided by banks or as a consequence of changes and enhancement of methodological guidelines, imposing data revision from previous periods.2
6. The BNB Banking Supervision Department groups banks in view of outlining the dynamics of processes in the banking system. This grouping does not entail any rating element and should not be interpreted as rating banks' financial position. Assigning banks to groups is done based on the amount of their assets and is changed as of the end of each reporting period. The first group consists of the 5 largest banks, the second group comprises all the remaining banks, and the third group comprises the branches of foreign banks in Bulgaria.

[1] See http://www.bnb.bg/BankSupervision/BSCreditInstitution/BSCIFinansReports/BSCIFRBankingSystem/BS_201503_EN

[2] Revisions are made pursuant to Implementing Regulation (EU) No 680/2014, Article 3, items 4 and 5.

Group I:	UniCredit Bulbank
	DSK Bank
	First Investment Bank
	United Bulgarian Bank
	Eurobank Bulgaria
Group II:	Raiffeisenbank (Bulgaria)
	Société Générale Expressbank
	Central Cooperative Bank
	Cibank
	Piraeus Bank Bulgaria
	Allianz Bank Bulgaria
	Bulgarian Development Bank
	Investbank
	ProCredit Bank (Bulgaria)
	Municipal Bank
	International Asset Bank
	Bulgarian-American Credit Bank
	D Commerce Bank
	TBI Bank
	Tokuda Bank
	Texim Bank
	Victoria Commercial Bank
Group III:	BNP Parisbas S.A. – Sofia Branch
	Citibank Europe – Bulgaria Branch
	ING Bank N.V. – Sofia Branch
	T.C. Ziraat Bank – Sofia Branch
	Işbank GmbH – Sofia Branch

III. Banking Supervision Regulation

CAPITAL ADEQUACY OF THE BANKING SYSTEM AND BANK GROUPS AS OF 31 MARCH 2017

(BGN thousand)

	First group	Second group	Banking system
1. OWN FUNDS (CAPITAL BASE)	**6 482 308**	**4 913 384**	**11 395 692**
1.1. Tier 1 capital	6 419 429	4 309 832	10 729 261
1.1.1. Common equity tier 1 capital	6 225 529	4 264 002	10 489 531
1.1.2. Additional tier 1 capital	193 900	45 830	239 730
1.2. Tier 2 capital	62 879	603 552	666 431
2. TOTAL RISK EXPOSURE AMOUNT	**28 972 425**	**21 310 464**	**50 282 889**
2.1. Risk weighted exposure amounts for credit, counterparty credit and dilution risks and free deliveries	25 554 439	18 571 190	44 125 629
2.2. Total risk exposure amount for settlement risk	0	0	0
2.3. Total risk exposure amount for position, foreign exchange and commodity risks	353 940	374 985	728 925
2.4. Total risk exposure amount for operational risk	3 057 995	2 319 914	5 377 909
2.5. Total risk exposure amount for credit valuation adjustment	6 051	44 375	50 426
COMMON EQUITY TIER 1 CAPITAL RATIO (%)	**21.49**	**20.01**	**20.86**
TIER 1 CAPITAL RATIO (%)	**22.16**	**20.22**	**21.34**
TOTAL CAPITAL ADEQUACY RATIO (%)	**22.37**	**23.06**	**22.66**

Note: The template for disclosure of information related to the capital adequacy of banks is based on the reporting templates included in the Commission Implementing Regulation (EU) No 680/2014 of 16 April 2014 laying down implementing technical standards with regard to supervisory reporting of institutions according to Regulation (EU) No 575/2013 of the European Parliament and of the Council.

* Regulatory capital and capital adequacy data published as of 31 March 2017 are based on data provided by banks until 12 May 2017.

Source: the BNB.

LIQUIDITY OF THE BANKING SYSTEM AND BANK GROUPS AS OF 31 MARCH 2017
(under Ordinance No 11 of the BNB)

(BGN thousand)

Items	Total	Assets in pawn/ overdue assets of 30 or more days	At sight up to 7 days	From 8 days to 1 month	From 1 to 3 months	From 3 to 6 months	From 6 to 12 months	Over 1 year
Group I								
Liquid assets	17 861 698	817 393						
Assets, total – inflow	46 849 985	3 776 378	17 080 493	1 635 353	3 553 018	1 701 673	4 389 122	22 266 704
Liabilities, total – outflow	45 235 786		5 500 763	2 697 627	2 552 154	2 818 256	4 778 647	26 888 339
Coefficient of liquid assets (%)	**39.49**							
Coefficient of liquidity by maturity intervals (%)			310.51	484.25	537.93	441.43	276.87	111.10
Group II								
Liquid assets	11 837 556	1 851 588						
Assets, total – inflow	32 788 206	3 163 092	13 221 996	1 195 709	1 652 359	1 851 640	2 878 265	15 151 329
Liabilities, total – outflow	32 308 072		2 910 749	1 979 965	1 305 101	1 851 088	5 146 705	19 114 464
Coefficient of liquid assets (%)	**36.64**							
Coefficient of liquidity by maturity intervals (%)			454.25	543.31	778.99	556.74	211.83	106.29
Group III								
Liquid assets	1 184 492	0						
Assets, total – inflow	2 064 045	3 211	1 453 941	56 232	132 466	79 661	171 402	173 554
Liabilities, total – outflow	2 045 694		811 005	26 476	54 786	68 392	177 151	907 884
Coefficient of liquid assets (%)	**57.90**							
Coefficient of liquidity by maturity intervals (%)			179.28	2 136.80	1 072.51	886.84	396.42	75.91
Banking system, total								
Liquid assets	30 883 746	2 668 981						
Assets, total – inflow	81 702 236	6 942 681	31 756 430	2 887 294	5 337 843	3 632 974	7 438 789	37 591 587
Liabilities, total – outflow	79 589 552		9 222 517	4 704 068	3 912 041	4 737 736	10 102 503	46 910 687
Coefficient of liquid assets (%)	**38.80**							
Coefficient of liquidity by maturity intervals (%)			344.34	518.41	625.84	492.91	245.83	108.46

Source: the BNB.

IV. Balance Sheet Statements, Statements of Profit or Loss and Other Data on the Banking System and Banks by Group

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) OF THE BANKING SYSTEM AS OF 31 MARCH 2017

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	**18 907 153**
Cash on hand	1 589 459
Cash balances at central banks	15 162 159
Other demand deposits	2 155 535
Financial assets held for trading	**1 916 418**
Derivatives	167 237
Equity instruments	126 014
Debt securities	1 598 272
Loans and advances	24 895
Financial assets designated at fair value through profit or loss	**170 432**
Equity instruments	2 275
Debt securities	168 157
Loans and advances	0
Available-for-sale financial assets	**9 508 018**
Equity instruments	227 330
Debt securities	9 280 416
Loans and advances	272
Loans and receivables	**56 353 749**
Debt securities	13 839
Loans and advances	56 339 910
Held-to-maturity investments	**1 689 619**
Debt securities	1 689 619
Loans and advances	0
Derivatives – hedge accounting	**6 559**
Fair value changes of the hedged items in portfolio hedge of interest rate risk	**0**
Investments in subsidiaries, joint ventures and associates	**390 044**
Tangible assets	**1 830 179**
Property, plant and equipment	1 094 071
Investment property	736 108
Intangible assets	**180 137**
Goodwill	0
Other intangible assets	180 137
Tax assets	**26 884**
Current tax assets	5 291
Deferred tax assets	21 593
Other assets	**1 565 832**
Non-current assets and disposal groups classified as held for sale	**380 260**
TOTAL ASSETS	**92 925 284**

(continued)

(continued) (BGN thousand)

	Carrying amount
LIABILITIES	
Financial liabilities held for trading	**166 449**
Derivatives	166 449
Short positions	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities designated at fair value through profit or loss	**0**
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities measured at amortised cost	**79 407 226**
Deposits	78 860 646
Debt securities issued	360 703
Other financial liabilities	185 877
Derivatives – hedge accounting	**55 359**
Fair value changes of the hedged items in portfolio hedge of interest rate risk	**0**
Provisions	**179 206**
Pensions and other post employment defined benefit obligations	43 754
Other long-term employee benefits	0
Restructuring	4 209
Pending legal issues and tax litigation	67 137
Commitments and guarantees given	40 806
Other provisions	23 300
Tax liabilities	**66 198**
Current tax liabilities	39 170
Deferred tax liabilities	27 028
Share capital repayable on demand	**0**
Other liabilities	**866 105**
Liabilities included in disposal groups classified as held for sale	**0**
TOTAL LIABILITIES	**80 740 543**

(continued)

(continued) (BGN thousand)

	Carrying amount
EQUITY	
Capital	**3 922 350**
Paid-up capital	3 922 350
Unpaid capital which has been called up	0
Share premium	**290 393**
Equity instruments issued other than capital	**195**
Equity component of compound financial instruments	0
Other equity instruments issued	195
Other equity	**0**
Accumulated other comprehensive income	**392 554**
Items that will not be reclassified to profit or loss	99 734
Tangible assets	*110 744*
Intangible assets	*0*
Actuarial gains or (-) losses on defined benefit pension plans	*-11 010*
Non-current assets and disposal groups classified as held for sale	*0*
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	*0*
Items that may be reclassified to profit or loss	292 820
Hedge of net investments in foreign operations [effective portion]	*0*
Foreign currency translation	*29*
Hedging derivatives. Cash flow hedges [effective portion]	*-32 548*
Available-for-sale financial assets	*325 339*
Non-current assets and disposal groups classified as held for sale	*0*
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	*0*
Retained earnings	**4 118 447**
Revaluation reserves	**501**
Other reserves	**3 172 699**
Reserves or accumulated losses of investments in subsidiaries, joint ventures and associates	0
Other	3 172 699
(-) Treasury shares	**0**
Profit or loss attributable to owners of the parent	**287 602**
(-) Interim dividends	**0**
Minority interests [non-controlling interests]	**0**
Accumulated other comprehensive income	0
Other items	0
TOTAL EQUITY	**12 184 741**
TOTAL EQUITY AND TOTAL LIABILITIES	**92 925 284**

STATEMENT OF PROFIT OR LOSS OF THE BANKING SYSTEM AS OF 31 MARCH 2017

(BGN thousand)

	Value
Interest income	**774 060**
Financial assets held for trading	8 829
Financial assets designated at fair value through profit or loss	1 692
Available-for-sale financial assets	45 523
Loans and receivables	705 239
Held-to-maturity investments	10 201
Derivatives – hedge accounting, interest rate risk	1 337
Other assets	227
Interest income on liabilities	1 012
(Interest expenses)	**103 214**
(Financial liabilities held for trading)	5 733
(Financial liabilities designated at fair value through profit or loss)	0
(Financial liabilities measured at amortised cost)	84 046
(Derivatives – hedge accounting, interest rate risk)	5 996
(Other liabilities)	579
(Interest expenses on assets)	6 860
(Expenses on share capital repayable on demand)	**0**
Dividend income	**237**
Financial assets held for trading	1
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	236
Fee and commission income	**264 937**
(Fee and commission expenses)	**33 278**
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	**34 649**
Available-for-sale financial assets	15 268
Loans and receivables	19 607
Held-to-maturity investments	-226
Financial liabilities measured at amortised cost	0
Other	0
Gains or (-) losses on financial assets and liabilities held for trading, net	**20 519**
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	**128**
Gains or (-) losses from hedge accounting, net	**-258**
Exchange differences [gain or (-) loss], net	**35 353**
Gains or (-) losses on derecognition of non-financial assets, net	**1 262**
Other operating income	**18 409**
(Other operating expenses)	**137 463**
TOTAL OPERATING INCOME, NET	**875 341**

(continued)

(continued) (BGN thousand)

	Value
(Administrative expenses)	**386 657**
(Staff expenses)	193 532
(Other administrative expenses)	193 125
(Depreciation)	**42 204**
(Property, plant and equipment)	27 836
(Investment properties)	1 533
(Other intangible assets)	12 835
(Provisions or (-) reversal of provisions)	**60**
(Commitments and guarantees given)	-2 465
(Other provisions)	2 525
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	**124 959**
(Financial assets measured at cost)	0
(Available-for-sale financial assets)	135
(Loans and receivables)	124 824
(Held-to-maturity investments)	0
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	**0**
(Impairment or (-) reversal of impairment on non-financial assets)	**1 049**
(Property, plant and equipment)	0
(Investment properties)	0
(Goodwill)	0
(Other intangible assets)	0
(Other)	1 049
Negative goodwill recognised in profit or loss	**0**
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	**0**
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	**-667**
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**319 745**
(Tax expense or (-) income related to profit or loss from continuing operations)	**32 143**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**287 602**
Profit or (-) loss after tax from discontinued operations	**0**
Profit or (-) loss before tax from discontinued operations	0
(Tax expense or (-) income related to discontinued operations)	0
PROFIT OR (-) LOSS FOR THE YEAR	**287 602**
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	287 602

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS OF THE BANKING SYSTEM AS OF 31 MARCH 2017

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Debt securities	**12 750 304**	**3 444 740**	**8 224 043**	**63 889**
Central banks	0	0	0	0
General governments	11 613 259	3 431 370	7 439 109	57 824
Credit institutions	817 813	0	490 442	3 256
Other financial corporations	88 332	0	88 332	952
Non-financial corporations	230 900	13 370	206 160	1 857

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Loans and advances	**78 940 896**	**42 747 452**	**32 116 505**	**704 729**
Central banks	15 162 228	10 465 349	4 691 744	3
General governments	651 166	275 071	376 094	5 931
Credit institutions	9 020 265	1 450 935	4 818 296	19 554
Other financial corporations	1 944 517	581 840	1 361 668	9 672
Non-financial corporations	33 312 725	15 392 915	16 823 116	337 462
Households	18 849 995	14 581 342	4 045 587	332 107
o.w. Residential mortgage loans	8 840 656	5 929 583	2 806 934	119 245
o.w. Credit for consumption	8 756 720	7 660 280	987 318	199 459

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest expenses
Deposits	**78 860 646**	**44 628 340**	**27 282 839**	**76 370**
Central banks	0	0	0	0
General governments	1 817 569	1 478 078	295 053	1 174
Credit institutions	4 353 649	554 158	3 219 839	8 942
Other financial corporations	4 122 560	2 634 795	1 242 063	1 983
Non-financial corporations	21 168 020	12 953 937	6 208 232	7 375
Households	47 398 848	27 007 372	16 317 652	56 896

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) OF GROUP I BANKS AS OF 31 MARCH 2017

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	**10 705 099**
Cash on hand	830 134
Cash balances at central banks	9 072 249
Other demand deposits	802 716
Financial assets held for trading	**1 475 840**
Derivatives	107 395
Equity instruments	4 956
Debt securities	1 338 594
Loans and advances	24 895
Financial assets designated at fair value through profit or loss	**0**
Equity instruments	0
Debt securities	0
Loans and advances	0
Available-for-sale financial assets	**5 923 757**
Equity instruments	75 552
Debt securities	5 848 205
Loans and advances	0
Loans and receivables	**32 501 445**
Debt securities	13 839
Loans and advances	32 487 606
Held-to-maturity investments	**100 746**
Debt securities	100 746
Loans and advances	0
Derivatives – hedge accounting	**6 559**
Fair value changes of the hedged items in portfolio hedge of interest rate risk	**0**
Investments in subsidiaries, joint ventures and associates	**141 174**
Tangible assets	**948 883**
Property, plant and equipment	655 613
Investment property	293 270
Intangible assets	**119 361**
Goodwill	0
Other intangible assets	119 361
Tax assets	**8 780**
Current tax assets	0
Deferred tax assets	8 780
Other assets	**1 238 242**
Non-current assets and disposal groups classified as held for sale	**91 993**
TOTAL ASSETS	**53 261 879**

(continued)

(continued) (BGN thousand)

	Carrying amount
LIABILITIES	
Financial liabilities held for trading	**122 289**
Derivatives	122 289
Short positions	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities designated at fair value through profit or loss	**0**
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities measured at amortised cost	**44 992 695**
Deposits	44 714 372
Debt securities issued	214 385
Other financial liabilities	63 938
Derivatives – hedge accounting	**51 607**
Fair value changes of the hedged items in portfolio hedge of interest rate risk	**0**
Provisions	**121 946**
Pensions and other post employment defined benefit obligations	28 489
Other long-term employee benefits	0
Restructuring	4 209
Pending legal issues and tax litigation	61 453
Commitments and guarantees given	22 075
Other provisions	5 720
Tax liabilities	**47 454**
Current tax liabilities	24 749
Deferred tax liabilities	22 705
Share capital repayable on demand	**0**
Other liabilities	**661 096**
Liabilities included in disposal groups classified as held for sale	**0**
TOTAL LIABILITIES	**45 997 087**

(continued)

(continued) (BGN thousand)

	Carrying amount
EQUITY	
Capital	**1 186 048**
Paid-up capital	1 186 048
Unpaid capital which has been called up	0
Share premium	**97 000**
Equity instruments issued other than capital	**0**
Equity component of compound financial instruments	0
Other equity instruments issued	0
Other equity	**0**
Accumulated other comprehensive income	**301 532**
Items that will not be reclassified to profit or loss	88 064
Tangible assets	*94 307*
Intangible assets	*0*
Actuarial gains or (-) losses on defined benefit pension plans	*-6 243*
Non-current assets and disposal groups classified as held for sale	*0*
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	*0*
Items that may be reclassified to profit or loss	213 468
Hedge of net investments in foreign operations [effective portion]	*0*
Foreign currency translation	*0*
Hedging derivatives. Cash flow hedges [effective portion]	*-32 548*
Available-for-sale financial assets	*246 016*
Non-current assets and disposal groups classified as held for sale	*0*
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	*0*
Retained earnings	**3 206 455**
Revaluation reserves	**0**
Other reserves	**2 281 676**
Reserves or accumulated losses of investments in subsidiaries, joint ventures and associates	0
Other	2 281 676
(-) Treasury shares	**0**
Profit or loss attributable to owners of the parent	**192 081**
(-) Interim dividends	**0**
Minority interests [non-controlling interests]	**0**
Accumulated other comprehensive income	0
Other items	0
TOTAL EQUITY	**7 264 792**
TOTAL EQUITY AND TOTAL LIABILITIES	**53 261 879**

STATEMENT OF PROFIT OR LOSS OF GROUP I BANKS AS OF 31 MARCH 2017

(BGN thousand)

	Value
Interest income	**470 858**
Financial assets held for trading	7 775
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	30 492
Loans and receivables	430 591
Held-to-maturity investments	325
Derivatives – hedge accounting, interest rate risk	1 337
Other assets	23
Interest income on liabilities	315
(Interest expenses)	**56 348**
(Financial liabilities held for trading)	5 733
(Financial liabilities designated at fair value through profit or loss)	0
(Financial liabilities measured at amortised cost)	41 129
(Derivatives – hedge accounting, interest rate risk)	5 677
(Other liabilities)	9
(Interest expenses on assets)	3 800
(Expenses on share capital repayable on demand)	**0**
Dividend income	**28**
Financial assets held for trading	1
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	27
Fee and commission income	**162 654**
(Fee and commission expenses)	**17 095**
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	**28 344**
Available-for-sale financial assets	8 966
Loans and receivables	19 378
Held-to-maturity investments	0
Financial liabilities measured at amortised cost	0
Other	0
Gains or (-) losses on financial assets and liabilities held for trading, net	**1 339**
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	**0**
Gains or (-) losses from hedge accounting, net	**-235**
Exchange differences [gain or (-) loss], net	**31 504**
Gains or (-) losses on derecognition of non-financial assets, net	**1 213**
Other operating income	**9 013**
(Other operating expenses)	**89 192**
TOTAL OPERATING INCOME, NET	**542 083**

(continued)

(continued) (BGN thousand)

	Value
(Administrative expenses)	**205 598**
(Staff expenses)	103 129
(Other administrative expenses)	102 469
(Depreciation)	**25 566**
(Property, plant and equipment)	16 743
(Investment properties)	569
(Other intangible assets)	8 254
(Provisions or (-) reversal of provisions)	**2 099**
(Commitments and guarantees given)	-299
(Other provisions)	2 398
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	**95 036**
(Financial assets measured at cost)	0
(Available-for-sale financial assets)	135
(Loans and receivables)	94 901
(Held-to-maturity investments)	0
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	**0**
(Impairment or (-) reversal of impairment on non-financial assets)	**0**
(Property, plant and equipment)	0
(Investment properties)	0
(Goodwill)	0
(Other intangible assets)	0
(Other)	0
Negative goodwill recognised in profit or loss	**0**
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	**0**
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	**-77**
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**213 707**
(Tax expense or (-) income related to profit or loss from continuing operations)	**21 626**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**192 081**
Profit or (-) loss after tax from discontinued operations	**0**
Profit or (-) loss before tax from discontinued operations	0
(Tax expense or (-) income related to discontinued operations)	0
PROFIT OR (-) LOSS FOR THE YEAR	**192 081**
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	192 081

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS OF GROUP I BANKS AS OF 31 MARCH 2017

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Debt securities	**7 301 385**	**1 801 942**	**4 628 360**	**36 317**
Central banks	0	0	0	0
General governments	6 509 296	1 801 942	4 174 801	33 006
Credit institutions	695 730	0	368 570	2 927
Other financial corporations	18 095	0	18 095	143
Non-financial corporations	78 264	0	66 894	241

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Loans and advances	**45 956 395**	**25 817 326**	**17 904 713**	**429 999**
Central banks	9 072 249	5 356 495	3 715 754	0
General governments	364 900	86 379	278 520	3 271
Credit institutions	4 779 892	1 170 926	2 146 307	14 610
Other financial corporations	709 440	188 757	520 419	2 835
Non-financial corporations	18 710 540	9 507 098	8 548 966	185 550
Households	12 319 374	9 507 671	2 694 747	223 733
o.w. Residential mortgage loans	6 421 377	4 488 395	1 846 002	88 617
o.w. Credit for consumption	5 374 360	4 709 237	637 893	126 499

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest expenses
Deposits	**44 714 372**	**25 966 397**	**14 557 354**	**35 150**
Central banks	0	0	0	0
General governments	739 143	475 603	236 368	170
Credit institutions	872 392	138 222	355 501	2 228
Other financial corporations	2 764 818	1 691 572	892 314	847
Non-financial corporations	10 845 262	6 338 303	3 385 923	3 217
Households	29 492 757	17 322 697	9 687 248	28 688

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) OF GROUP II BANKS AS OF 31 MARCH 2017

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	**7 279 788**
Cash on hand	754 915
Cash balances at central banks	5 615 195
Other demand deposits	909 678
Financial assets held for trading	**409 225**
Derivatives	52 425
Equity instruments	121 058
Debt securities	235 742
Loans and advances	0
Financial assets designated at fair value through profit or loss	**170 432**
Equity instruments	2 275
Debt securities	168 157
Loans and advances	0
Available-for-sale financial assets	**3 395 350**
Equity instruments	151 559
Debt securities	3 243 519
Loans and advances	272
Loans and receivables	**22 921 107**
Debt securities	0
Loans and advances	22 921 107
Held-to-maturity investments	**1 588 873**
Debt securities	1 588 873
Loans and advances	0
Derivatives – hedge accounting	**0**
Fair value changes of the hedged items in portfolio hedge of interest rate risk	**0**
Investments in subsidiaries, joint ventures and associates	**248 870**
Tangible assets	**878 700**
Property, plant and equipment	435 862
Investment property	442 838
Intangible assets	**58 976**
Goodwill	0
Other intangible assets	58 976
Tax assets	**16 954**
Current tax assets	5 174
Deferred tax assets	11 780
Other assets	**318 988**
Non-current assets and disposal groups classified as held for sale	**287 323**
TOTAL ASSETS	**37 574 586**

(continued)

(continued) (BGN thousand)

	Carrying amount
LIABILITIES	
Financial liabilities held for trading	**36 693**
Derivatives	36 693
Short positions	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities designated at fair value through profit or loss	**0**
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities measured at amortised cost	**32 376 276**
Deposits	32 109 878
Debt securities issued	146 318
Other financial liabilities	120 080
Derivatives – hedge accounting	**3 752**
Fair value changes of the hedged items in portfolio hedge of interest rate risk	**0**
Provisions	**56 343**
Pensions and other post employment defined benefit obligations	14 979
Other long-term employee benefits	0
Restructuring	0
Pending legal issues and tax litigation	5 684
Commitments and guarantees given	18 214
Other provisions	17 466
Tax liabilities	**17 699**
Current tax liabilities	13 382
Deferred tax liabilities	4 317
Share capital repayable on demand	**0**
Other liabilities	**185 178**
Liabilities included in disposal groups classified as held for sale	**0**
TOTAL LIABILITIES	**32 675 941**

(continued)

(continued) (BGN thousand)

	Carrying amount
EQUITY	
Capital	**2 736 302**
Paid-up capital	2 736 302
Unpaid capital which has been called up	0
Share premium	**193 393**
Equity instruments issued other than capital	**0**
Equity component of compound financial instruments	0
Other equity instruments issued	0
Other equity	**0**
Accumulated other comprehensive income	**89 726**
Items that will not be reclassified to profit or loss	11 615
Tangible assets	*16 437*
Intangible assets	*0*
Actuarial gains or (-) losses on defined benefit pension plans	*-4 822*
Non-current assets and disposal groups classified as held for sale	*0*
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	*0*
Items that may be reclassified to profit or loss	78 111
Hedge of net investments in foreign operations [effective portion]	*0*
Foreign currency translation	*29*
Hedging derivatives. Cash flow hedges [effective portion]	*0*
Available-for-sale financial assets	*78 082*
Non-current assets and disposal groups classified as held for sale	*0*
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	*0*
Retained earnings	**919 268**
Revaluation reserves	**501**
Other reserves	**862 114**
Reserves or accumulated losses of investments in subsidiaries, joint ventures and associates	0
Other	862 114
(-) Treasury shares	**0**
Profit or loss attributable to owners of the parent	**97 341**
(-) Interim dividends	**0**
Minority interests [non-controlling interests]	**0**
Accumulated other comprehensive income	0
Other items	0
TOTAL EQUITY	**4 898 645**
TOTAL EQUITY AND TOTAL LIABILITIES	**37 574 586**

STATEMENT OF PROFIT OR LOSS OF GROUP II BANKS AS OF 31 MARCH 2017

(BGN thousand)

	Value
Interest income	**297 468**
Financial assets held for trading	913
Financial assets designated at fair value through profit or loss	1 692
Available-for-sale financial assets	14 607
Loans and receivables	269 576
Held-to-maturity investments	9 876
Derivatives – hedge accounting, interest rate risk	0
Other assets	204
Interest income on liabilities	600
(Interest expenses)	**45 293**
(Financial liabilities held for trading)	0
(Financial liabilities designated at fair value through profit or loss)	0
(Financial liabilities measured at amortised cost)	41 979
(Derivatives – hedge accounting, interest rate risk)	319
(Other liabilities)	569
(Interest expenses on assets)	2 426
(Expenses on share capital repayable on demand)	**0**
Dividend income	**209**
Financial assets held for trading	0
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	209
Fee and commission income	**98 305**
(Fee and commission expenses)	**15 422**
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	**5 816**
Available-for-sale financial assets	5 813
Loans and receivables	229
Held-to-maturity investments	-226
Financial liabilities measured at amortised cost	0
Other	0
Gains or (-) losses on financial assets and liabilities held for trading, net	**15 986**
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	**128**
Gains or (-) losses from hedge accounting, net	**-23**
Exchange differences [gain or (-) loss], net	**2 571**
Gains or (-) losses on derecognition of non-financial assets, net	**49**
Other operating income	**8 592**
(Other operating expenses)	**47 722**
TOTAL OPERATING INCOME, NET	**320 664**

(continued)

(continued) (BGN thousand)

	Value
(Administrative expenses)	**166 791**
(Staff expenses)	86 500
(Other administrative expenses)	80 291
(Depreciation)	**16 299**
(Property, plant and equipment)	10 878
(Investment properties)	964
(Other intangible assets)	4 457
(Provisions or (-) reversal of provisions)	**-1 926**
(Commitments and guarantees given)	-2 039
(Other provisions)	113
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	**30 124**
(Financial assets measured at cost)	0
(Available-for-sale financial assets)	0
(Loans and receivables)	30 124
(Held-to-maturity investments)	0
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	**0**
(Impairment or (-) reversal of impairment on non-financial assets)	**1 049**
(Property, plant and equipment)	0
(Investment properties)	0
(Goodwill)	0
(Other intangible assets)	0
(Other)	1 049
Negative goodwill recognised in profit or loss	**0**
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	**0**
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	**-595**
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**107 732**
(Tax expense or (-) income related to profit or loss from continuing operations)	**10 391**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**97 341**
Profit or (-) loss after tax from discontinued operations	**0**
Profit or (-) loss before tax from discontinued operations	0
(Tax expense or (-) income related to discontinued operations)	0
PROFIT OR (-) LOSS FOR THE YEAR	**97 341**
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	97 341

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS OF GROUP II BANKS AS OF 31 MARCH 2017

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Debt securities	**5 236 291**	**1 542 092**	**3 483 761**	**27 088**
Central banks	0	0	0	0
General governments	4 893 449	1 528 722	3 154 500	24 352
Credit institutions	122 083	0	121 872	329
Other financial corporations	70 237	0	70 237	809
Non-financial corporations	150 522	13 370	137 152	1 598

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Loans and advances	**31 129 267**	**16 208 750**	**13 211 361**	**269 673**
Central banks	5 615 196	4 636 593	973 468	3
General governments	286 266	188 692	97 574	2 660
Credit institutions	3 691 987	269 397	2 235 962	4 632
Other financial corporations	999 185	283 348	715 092	5 357
Non-financial corporations	14 008 928	5 758 107	7 840 282	148 690
Households	6 527 705	5 072 613	1 348 983	108 331
o.w. Residential mortgage loans	2 418 776	1 440 957	960 660	30 620
o.w. Credit for consumption	3 379 947	2 950 216	347 840	72 925

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest expenses
Deposits	**32 109 878**	**17 548 758**	**12 043 386**	**40 440**
Central banks	0	0	0	0
General governments	1 015 054	954 125	57 109	1 004
Credit institutions	3 211 220	341 358	2 751 540	6 629
Other financial corporations	1 259 453	917 947	307 818	1 135
Non-financial corporations	9 012 571	5 778 942	2 444 377	4 135
Households	17 611 580	9 556 386	6 482 542	27 537

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) OF GROUP III BANKS AS OF 31 MARCH 2017

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	**922 266**
Cash on hand	4 410
Cash balances at central banks	474 715
Other demand deposits	443 141
Financial assets held for trading	**31 353**
Derivatives	7 417
Equity instruments	0
Debt securities	23 936
Loans and advances	0
Financial assets designated at fair value through profit or loss	**0**
Equity instruments	0
Debt securities	0
Loans and advances	0
Available-for-sale financial assets	**188 911**
Equity instruments	219
Debt securities	188 692
Loans and advances	0
Loans and receivables	**931 197**
Debt securities	0
Loans and advances	931 197
Held-to-maturity investments	**0**
Debt securities	0
Loans and advances	0
Derivatives – hedge accounting	**0**
Fair value changes of the hedged items in portfolio hedge of interest rate risk	**0**
Investments in subsidiaries, joint ventures and associates	**0**
Tangible assets	**2 596**
Property, plant and equipment	2 596
Investment property	0
Intangible assets	**1 800**
Goodwill	0
Other intangible assets	1 800
Tax assets	**1 150**
Current tax assets	117
Deferred tax assets	1 033
Other assets	**8 602**
Non-current assets and disposal groups classified as held for sale	**944**
TOTAL ASSETS	**2 088 819**

(continued)

(continued) (BGN thousand)

	Carrying amount
LIABILITIES	
Financial liabilities held for trading	**7 467**
Derivatives	7 467
Short positions	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities designated at fair value through profit or loss	**0**
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities measured at amortised cost	**2 038 255**
Deposits	2 036 396
Debt securities issued	0
Other financial liabilities	1 859
Derivatives – hedge accounting	**0**
Fair value changes of the hedged items in portfolio hedge of interest rate risk	**0**
Provisions	**917**
Pensions and other post employment defined benefit obligations	286
Other long-term employee benefits	0
Restructuring	0
Pending legal issues and tax litigation	0
Commitments and guarantees given	517
Other provisions	114
Tax liabilities	**1 045**
Current tax liabilities	1 039
Deferred tax liabilities	6
Share capital repayable on demand	**0**
Other liabilities	**19 831**
Liabilities included in disposal groups classified as held for sale	**0**
TOTAL LIABILITIES	**2 067 515**

(continued)

(continued) (BGN thousand)

	Carrying amount
EQUITY	
Capital	**0**
Paid-up capital	0
Unpaid capital which has been called up	0
Share premium	**0**
Equity instruments issued other than capital	**195**
Equity component of compound financial instruments	0
Other equity instruments issued	195
Other equity	**0**
Accumulated other comprehensive income	**1 296**
Items that will not be reclassified to profit or loss	55
Tangible assets	*0*
Intangible assets	*0*
Actuarial gains or (-) losses on defined benefit pension plans	*55*
Non-current assets and disposal groups classified as held for sale	*0*
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	*0*
Items that may be reclassified to profit or loss	1 241
Hedge of net investments in foreign operations [effective portion]	*0*
Foreign currency translation	*0*
Hedging derivatives. Cash flow hedges [effective portion]	*0*
Available-for-sale financial assets	*1 241*
Non-current assets and disposal groups classified as held for sale	*0*
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	*0*
Retained earnings	**-7 276**
Revaluation reserves	**0**
Other reserves	**28 909**
Reserves or accumulated losses of investments in subsidiaries, joint ventures and associates	0
Other	28 909
(-) Treasury shares	**0**
Profit or loss attributable to owners of the parent	**-1 820**
(-) Interim dividends	**0**
Minority interests [non-controlling interests]	**0**
Accumulated other comprehensive income	0
Other items	0
TOTAL EQUITY	**21 304**
TOTAL EQUITY AND TOTAL LIABILITIES	**2 088 819**

STATEMENT OF PROFIT OR LOSS OF GROUP III BANKS AS OF 31 MARCH 2017

(BGN thousand)

	Value
Interest income	**5 734**
Financial assets held for trading	141
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	424
Loans and receivables	5 072
Held-to-maturity investments	0
Derivatives – hedge accounting, interest rate risk	0
Other assets	0
Interest income on liabilities	97
(Interest expenses)	**1 573**
(Financial liabilities held for trading)	0
(Financial liabilities designated at fair value through profit or loss)	0
(Financial liabilities measured at amortised cost)	938
(Derivatives – hedge accounting, interest rate risk)	0
(Other liabilities)	1
(Interest expenses on assets)	634
(Expenses on share capital repayable on demand)	**0**
Dividend income	**0**
Financial assets held for trading	0
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	0
Fee and commission income	**3 978**
(Fee and commission expenses)	**761**
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	**489**
Available-for-sale financial assets	489
Loans and receivables	0
Held-to-maturity investments	0
Financial liabilities measured at amortised cost	0
Other	0
Gains or (-) losses on financial assets and liabilities held for trading, net	**3 194**
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	**0**
Gains or (-) losses from hedge accounting, net	**0**
Exchange differences [gain or (-) loss], net	**1 278**
Gains or (-) losses on derecognition of non-financial assets, net	**0**
Other operating income	**804**
(Other operating expenses)	**549**
TOTAL OPERATING INCOME, NET	**12 594**

(continued)

(continued) (BGN thousand)

	Value
(Administrative expenses)	**14 268**
(Staff expenses)	3 903
(Other administrative expenses)	10 365
(Depreciation)	**339**
(Property, plant and equipment)	215
(Investment properties)	0
(Other intangible assets)	124
(Provisions or (-) reversal of provisions)	**-113**
(Commitments and guarantees given)	-127
(Other provisions)	14
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	**-201**
(Financial assets measured at cost)	0
(Available-for-sale financial assets)	0
(Loans and receivables)	-201
(Held-to-maturity investments)	0
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	**0**
(Impairment or (-) reversal of impairment on non-financial assets)	**0**
(Property, plant and equipment)	0
(Investment properties)	0
(Goodwill)	0
(Other intangible assets)	0
(Other)	0
Negative goodwill recognised in profit or loss	**0**
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	**0**
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	**5**
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**-1 694**
(Tax expense or (-) income related to profit or loss from continuing operations)	**126**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**-1 820**
Profit or (-) loss after tax from discontinued operations	**0**
Profit or (-) loss before tax from discontinued operations	0
(Tax expense or (-) income related to discontinued operations)	0
PROFIT OR (-) LOSS FOR THE YEAR	**-1 820**
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	-1 820

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS OF GROUP III BANKS AS OF 31 MARCH 2017

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Debt securities	**212 628**	**100 706**	**111 922**	**484**
Central banks	0	0	0	0
General governments	210 514	100 706	109 808	466
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	2 114	0	2 114	18

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Loans and advances	**1 855 234**	**721 376**	**1 000 431**	**5 057**
Central banks	474 783	472 261	2 522	0
General governments	0	0	0	0
Credit institutions	548 386	10 612	436 027	312
Other financial corporations	235 892	109 735	126 157	1 480
Non-financial corporations	593 257	127 710	433 868	3 222
Households	2 916	1 058	1 857	43
o.w. Residential mortgage loans	503	231	272	8
o.w. Credit for consumption	2 413	827	1 585	35

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest expenses
Deposits	**2 036 396**	**1 113 185**	**682 099**	**780**
Central banks	0	0	0	0
General governments	63 372	48 350	1 576	0
Credit institutions	270 037	74 578	112 798	85
Other financial corporations	98 289	25 276	41 931	1
Non-financial corporations	1 310 187	836 692	377 932	23
Households	294 511	128 289	147 862	671

V. Balance Sheet Statements, Statements of Profit or Loss and Other Individual Bank Data*

* Banks are arranged in alphabetical order, not according to the bank identification code.

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 31 MARCH 2017

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	646 291
Financial assets held for trading	36 782
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	156 915
Loans and receivables	1 198 994
Held-to-maturity investments	421 405
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	9 097
Intangible assets	3 839
Tax assets	3 572
Other assets	25 067
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	**2 501 962**
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	2 258 352
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	409
Tax liabilities	5 715
Share capital repayable on demand	0
Other liabilities	12 462
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**2 276 938**
EQUITY	
Capital	69 000
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	4 451
Retained earnings	133 780
Revaluation reserves	0
Other reserves	9 850
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	7 943
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**225 024**
TOTAL EQUITY AND TOTAL LIABILITIES	**2 501 962**

ALLIANZ BANK BULGARIA

STATEMENT OF PROFIT OR LOSS AS OF 31 MARCH 2017

(BGN thousand)

	Value
Interest income	19 676
(Interest expenses)	1 805
(Expenses on share capital repayable on demand)	0
Dividend income	5
Fee and commission income	5 139
(Fee and commission expenses)	606
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	-488
Gains or (-) losses on financial assets and liabilities held for trading, net	480
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-31
Gains or (-) losses on derecognition of non-financial assets, net	1
Other operating income	679
(Other operating expenses)	2 169
TOTAL OPERATING INCOME, NET	**20 881**
(Administrative expenses)	8 987
(Depreciation)	575
(Provisions or (-) reversal of provisions)	20
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	2 473
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**8 826**
(Tax expense or (-) income related to profit or loss from continuing operations)	**883**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**7 943**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**7 943**
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	7 943

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 MARCH 2017

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Debt securities	**613 817**	**131 613**	**481 807**	**4 637**
Central banks	0	0	0	0
General governments	575 532	131 613	443 522	4 259
Credit institutions	0	0	0	0
Other financial corporations	6 045	0	6 045	20
Non-financial corporations	32 240	0	32 240	358

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Loans and advances	**1 943 288**	**1 117 651**	**663 631**	**15 039**
Central banks	515 240	298 019	217 221	0
General governments	44 174	4 614	39 560	380
Credit institutions	207 977	3	74 427	312
Other financial corporations	48 128	21 328	26 800	392
Non-financial corporations	537 183	352 049	156 927	4 920
Households	590 586	441 638	148 696	9 035
o.w. Residential mortgage loans	333 710	228 137	105 494	5 403
o.w. Credit for consumption	192 961	169 385	23 403	3 412

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest expenses
Deposits	**2 258 352**	**1 261 795**	**833 109**	**1 805**
Central banks	0	0	0	0
General governments	28 628	28 342	280	7
Credit institutions	58 764	89	58 674	31
Other financial corporations	370 815	282 784	83 872	-82
Non-financial corporations	558 161	313 679	180 017	155
Households	1 241 984	636 901	510 266	1 694

ALLIANZ BANK BULGARIA

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 345 of 3 June 1997 of the BNB Governing Council. License updated by: Order No. 100-000276 of 31 July 1998 of the BNB Governor and amended by Order No. 100-00515 of 22 November 1999 and by Order No. RD 22-0469 of 20 June 2002 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0856 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2258 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by Resolution No. 1 of 12 November 1997 of the Sofia City Court on Company file No. 12684 of 1997, lot No. 44383, vol. 487, p. 202; re-entered in the Commercial Register to the Registry Agency, UIC 128001319, certificate No. 20080513130424 of 13 May 2008.
Address of the head office	79 Knyaginya Maria-Luiza Blvd., 1202 Sofia tel. 02/9215 522; 02/9215 487 Website: www.bank.allianz.bg
Management	
Supervisory Board	Dimitar Georgiev Zhelev – Chairman Christoph Plein Raymond Seymour Rainer Franz Peter Kisbenedek Kai Mueller Walter Lippolis
Management Board	Svetoslav Veleslavov Gavriiski – Chairman and Chief Executive Director Rosen Stoyadinov Stanimirov – Executive Director Georgi Kostadinov Zamanov – Executive Director Christo Borisov Babbev Kamelia Georgieva Gyuleva Marieta Vassileva Petrova Christina Marinova Martsenkova
Shareholders (shares over 10 per cent)	Allianz Bulgaria Holding Ltd. – 99.89 per cent
Auditor	KPMG Bulgaria OOD

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 31 MARCH 2017

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	315 518
Financial assets held for trading	3 247
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	2 166
Loans and receivables	425 841
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	262
Intangible assets	69
Tax assets	105
Other assets	1 557
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	**748 765**
LIABILITIES	
Financial liabilities held for trading	3 216
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	735 237
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	231
Tax liabilities	13
Share capital repayable on demand	0
Other liabilities	15 064
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**753 761**
EQUITY	
Capital	0
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	52
Retained earnings	-3 011
Revaluation reserves	0
Other reserves	0
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	-2 037
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**-4 996**
TOTAL EQUITY AND TOTAL LIABILITIES	**748 765**

BNP PARIBAS

BNP PARIBAS S.A. – SOFIA BRANCH

STATEMENT OF PROFIT OR LOSS AS OF 31 MARCH 2017

(BGN thousand)

	Value
Interest income	2 343
(Interest expenses)	911
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	1 453
(Fee and commission expenses)	139
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	-147
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	160
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	0
(Other operating expenses)	1
TOTAL OPERATING INCOME, NET	**2 758**
(Administrative expenses)	4 878
(Depreciation)	42
(Provisions or (-) reversal of provisions)	-113
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-21
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**-2 028**
(Tax expense or (-) income related to profit or loss from continuing operations)	**9**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**-2 037**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**-2 037**
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	-2 037

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 MARCH 2017

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	**2 114**	**0**	**2 114**	**18**
Central banks	0	0	0	0
General governments	0	0	0	0
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	2 114	0	2 114	18

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	**742 792**	**426 632**	**293 817**	**2 223**
Central banks	293 021	293 021	0	0
General governments	0	0	0	0
Credit institutions	51 955	6 052	23 562	91
Other financial corporations	231 030	109 723	121 307	1 405
Non-financial corporations	166 784	17 836	148 947	727
Households	2	0	1	0
o.w. Residential mortgage loans	0	0	0	0
o.w. Credit for consumption	2	0	1	0

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	**735 237**	**402 761**	**296 321**	**652**
Central banks	0	0	0	0
General governments	272	177	95	0
Credit institutions	70 997	38 441	31 057	6
Other financial corporations	34 980	9 108	25 872	1
Non-financial corporations	367 478	232 669	111 649	10
Households	261 510	122 366	127 648	635

BNP PARIBAS

BNP PARIBAS S.A. – SOFIA BRANCH

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	By Order No. RD 22-2254 of 28 November 2006 of the BNB Governor, the BNP Paribas S.A., Paris, French Republic, was granted a permit to conduct bank transactions in Bulgaria through a branch in Sofia.
Legal registration	Entered in the Commercial Register by Resolution No. 1 of the Sofia City Court of 4 December 2006, company file No. 14557 of 2006, lot No. 111317, vol. 1504, reg. 10, p. 111; re-entered in the Commercial Register to the Registry Agency, UIC 175185891, certificate No. 20081112140056 of 12 November 2008
Address of the head office	2 Tsar Osvoboditel Blvd., 1000 Sofia tel. 02/9218 640; 02/9218 650 Website: www.bnpparibas.bg
Management	The branch is managed and represented jointly by two of the following persons: the Governor and Deputy Governors or by two of the Deputy Governors respectively: Hans Walfrid Jan Brucke – Managing Director Ivaylo Lyubomirov Lyubomirov – Deputy Managing Director Dusan Cvetkovic – Deputy Managing Director
Shareholders (shares over 10 per cent)	BNP Paribas S.A., Republic of France – 100 per cent
Auditor	Deloitte Audit OOD

BULGARIAN-AMERICAN CREDIT BANK

BACB

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 31 MARCH 2017

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	204 326
Financial assets held for trading	0
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	57 333
Loans and receivables	709 276
Held-to-maturity investments	20 845
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	3 050
Tangible assets	88 566
Intangible assets	861
Tax assets	101
Other assets	3 518
Non-current assets and disposal groups classified as held for sale	40 965
TOTAL ASSETS	**1 128 841**
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	956 675
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	0
Tax liabilities	0
Share capital repayable on demand	0
Other liabilities	3 843
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**960 518**
EQUITY	
Capital	24 691
Share premium	37 050
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	5 857
Retained earnings	98 375
Revaluation reserves	0
Other reserves	0
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	2 350
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**168 323**
TOTAL EQUITY AND TOTAL LIABILITIES	**1 128 841**

BULGARIAN-AMERICAN CREDIT BANK

BACB

STATEMENT OF PROFIT OR LOSS AS OF 31 MARCH 2017

(BGN thousand)

	Value
Interest income	9 486
(Interest expenses)	2 559
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	1 397
(Fee and commission expenses)	87
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	733
Gains or (-) losses on financial assets and liabilities held for trading, net	399
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-6
Gains or (-) losses on derecognition of non-financial assets, net	-3
Other operating income	184
(Other operating expenses)	928
TOTAL OPERATING INCOME, NET	**8 616**
(Administrative expenses)	4 441
(Depreciation)	686
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	1 214
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	127
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**2 402**
(Tax expense or (-) income related to profit or loss from continuing operations)	**52**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**2 350**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**2 350**
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	2 350

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 MARCH 2017

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Debt securities	**76 784**	**22 284**	**54 500**	**328**
Central banks	0	0	0	0
General governments	72 484	22 284	50 200	292
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	4 300	0	4 300	36

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Loans and advances	**1 033 770**	**292 274**	**652 783**	**9 158**
Central banks	163 652	46 145	117 507	0
General governments	427	427	0	42
Credit institutions	49 529	2	30 367	87
Other financial corporations	1 300	0	1 300	25
Non-financial corporations	768 126	214 944	483 838	8 337
Households	50 736	30 756	19 771	667
o.w. Residential mortgage loans	24 099	14 933	8 977	295
o.w. Credit for consumption	15 266	13 189	2 065	278

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest expenses
Deposits	**950 328**	**440 620**	**419 693**	**2 454**
Central banks	0	0	0	0
General governments	30 755	30 718	37	27
Credit institutions	48 326	38 547	9 779	138
Other financial corporations	17 553	16 069	1 483	38
Non-financial corporations	271 001	176 275	82 924	523
Households	582 693	179 011	325 470	1 728

BULGARIAN-AMERICAN CREDIT BANK

BACB

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 425 of 11 July 1996 of the BNB Governing Council in accordance with the requirements of the Law on Banks and Credit Activity. License updated by: Order No. 100-000476 of 30 December 1998 of the BNB Governor to conduct transactions under Article 1, paragraphs 1 and 2 of the Law on Banks in Bulgaria and abroad; Order No. RD 22-0861 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2271 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by Resolution No. 1 of 3 December 1996 of the Sofia City Court on company file No. 12587 of 1996, lot No. 35659, vol. 397, p. 180; re-entered in the Commercial Register to the Registry Agency, UIC 121246419, certificate No. 20080327112129 of 27 March 2008
Address of the head office	2 Slavyanska Str., 1000 Sofia tel. 02/965 8358; 02/965 8345 Website: www.bacb.bg
Management	
Supervisory Board	Tzvetelina Borislavova Karagyozova – Chair Martin Boychev Ganev Jason Lyle Cook
Management Board	Vassil Stefanov Simov – Chairman and Executive Director Ilian Petrov Georgiev – Executive Director Alexander Dimitrov Dimitrov – Executive Director Loreta Ivanova Grigorova – Executive Director Silvia Kirilova Kirilova
Shareholders (shares over 10 per cent)	CSIF AD – 61.43 per cent LTBI HOLDINGS LLC, USA – 33.02 per cent
Auditor	Ernst & Young Audit OOD

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 31 MARCH 2017

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	154 158
Financial assets held for trading	0
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	220 800
Loans and receivables	1 533 258
Held-to-maturity investments	1 187
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	87 643
Tangible assets	40 893
Intangible assets	268
Tax assets	1 265
Other assets	11 388
Non-current assets and disposal groups classified as held for sale	4 907
TOTAL ASSETS	**2 055 767**
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	1 286 945
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	1 888
Tax liabilities	1 089
Share capital repayable on demand	0
Other liabilities	1 012
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**1 290 934**
EQUITY	
Capital	601 774
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	3 765
Retained earnings	42 920
Revaluation reserves	0
Other reserves	106 571
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	9 803
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**764 833**
TOTAL EQUITY AND TOTAL LIABILITIES	**2 055 767**

BULGARIAN DEVELOPMENT BANK

STATEMENT OF PROFIT OR LOSS AS OF 31 MARCH 2017

(BGN thousand)

	Value
Interest income	15 976
(Interest expenses)	1 089
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	559
(Fee and commission expenses)	7
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	-19
Gains or (-) losses on financial assets and liabilities held for trading, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	91
Gains or (-) losses on derecognition of non-financial assets, net	-30
Other operating income	301
(Other operating expenses)	31
TOTAL OPERATING INCOME, NET	**15 751**
(Administrative expenses)	2 458
(Depreciation)	288
(Provisions or (-) reversal of provisions)	-1 821
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	3 889
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	-45
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**10 892**
(Tax expense or (-) income related to profit or loss from continuing operations)	**1 089**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**9 803**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**9 803**
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	9 803

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 MARCH 2017

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	**219 060**	**88 803**	**130 257**	**550**
Central banks	0	0	0	0
General governments	204 887	88 803	116 084	412
Credit institutions	3 028	0	3 028	37
Other financial corporations	1 187	0	1 187	17
Non-financial corporations	9 958	0	9 958	84

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	**1 831 691**	**1 163 039**	**584 323**	**15 390**
Central banks	136 472	132 543	3 929	0
General governments	28 547	28 547	0	658
Credit institutions	235 333	111 951	42 477	850
Other financial corporations	58 363	44 086	14 277	108
Non-financial corporations	805 611	278 547	523 640	11 517
Households	567 365	567 365	0	2 257
o.w. Residential mortgage loans	2 269	2 269	0	21
o.w. Credit for consumption	1 252	1 252	0	12

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	**1 286 945**	**654 297**	**548 371**	**1 053**
Central banks	0	0	0	0
General governments	31 915	14 220	17 695	32
Credit institutions	590 361	95 709	491 232	721
Other financial corporations	138 491	134 762	3 528	96
Non-financial corporations	518 103	402 973	34 499	202
Households	8 075	6 633	1 417	2

BULGARIAN DEVELOPMENT BANK

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Order No. 100-000078 of 25 February 1999 of the BNB Governor to conduct bank transactions in Bulgaria and abroad and to conduct transactions under Article 1, paragraphs 1 and 2 of the Law on Banks. License updated by: Order No. RD 22-0842 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2272 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by Resolution No. 1 of the Sofia City Court of 11 March 1999 on company file No. 3400 of 1999, lot No. 879, vol. 16, p. 38; re-entered in the Commercial Register to the Registry Agency, UIC 121856059, certificate No. 20080429100249 of 29 April 2008
Address of the head office	10 Stefan Karadzha Str., 1000 Sofia tel. 02/9306 333 Websites: www.nasbank.bg; www.bbr.bg
Management	
Supervisory Board	Atanas Slavchev Katsarchev – Chairman Kiril Milanov Ananiev Lachezar Dimitrov Borisov
Management Board	Angel Kirilov Gekov – Chairman and Executive Director Bilyan Lyubomirov Balev – Deputy Chairman and Executive Director Iliya Vassilev Kirchev – Executive Director
Shareholders (shares over 10 per cent)	Ministry of Finance – 100 per cent
Auditor	Ernst & Young Audit OOD

Central Cooperative Bank

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 31 MARCH 2017

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	1 476 556
Financial assets held for trading	113 871
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	627 000
Loans and receivables	2 595 279
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	84 333
Tangible assets	109 108
Intangible assets	1 247
Tax assets	283
Other assets	50 766
Non-current assets and disposal groups classified as held for sale	18 363
TOTAL ASSETS	**5 076 806**
LIABILITIES	
Financial liabilities held for trading	141
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	4 636 590
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	1 031
Tax liabilities	1 533
Share capital repayable on demand	0
Other liabilities	6 307
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**4 645 602**
EQUITY	
Capital	113 154
Share premium	79 444
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	24 154
Retained earnings	26 598
Revaluation reserves	0
Other reserves	178 461
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	9 393
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**431 204**
TOTAL EQUITY AND TOTAL LIABILITIES	**5 076 806**

Central Cooperative Bank

STATEMENT OF PROFIT OR LOSS AS OF 31 MARCH 2017

(BGN thousand)

	Value
Interest income	36 869
(Interest expenses)	7 138
(Expenses on share capital repayable on demand)	0
Dividend income	9
Fee and commission income	12 128
(Fee and commission expenses)	1 642
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	1 352
Gains or (-) losses on financial assets and liabilities held for trading, net	-109
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	566
Gains or (-) losses on derecognition of non-financial assets, net	7
Other operating income	568
(Other operating expenses)	48
TOTAL OPERATING INCOME, NET	**42 562**
(Administrative expenses)	22 309
(Depreciation)	2 365
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	7 401
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	-51
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**10 436**
(Tax expense or (-) income related to profit or loss from continuing operations)	**1 043**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**9 393**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**9 393**
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	9 393

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 MARCH 2017

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Debt securities	**563 728**	**78 681**	**481 281**	**3 972**
Central banks	0	0	0	0
General governments	507 152	78 218	425 168	3 060
Credit institutions	0	0	0	0
Other financial corporations	28 114	0	28 114	519
Non-financial corporations	28 462	463	27 999	393

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Loans and advances	**3 937 347**	**2 703 519**	**933 300**	**32 897**
Central banks	1 212 955	1 210 925	2 030	0
General governments	12 464	2 563	9 901	121
Credit institutions	325 244	17 007	34 953	536
Other financial corporations	275 485	159 649	115 590	2 838
Non-financial corporations	1 555 233	806 578	730 251	20 629
Households	555 966	506 797	40 575	8 773
o.w. Residential mortgage loans	181 394	153 119	28 232	2 083
o.w. Credit for consumption	363 068	353 413	8 055	6 681

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest expenses
Deposits	**4 565 811**	**3 075 600**	**1 159 854**	**6 000**
Central banks	0	0	0	0
General governments	182 508	181 188	1 238	662
Credit institutions	13 512	652	10 443	82
Other financial corporations	52 714	45 101	6 324	118
Non-financial corporations	896 008	676 620	135 757	679
Households	3 421 069	2 172 039	1 006 092	4 459

Central Cooperative Bank

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Protocol No. 14 of 25 February 1991 of the BNB to conduct bank transactions in Bulgaria. License updated by: Order No. 100-000398 of 11 November 1998 of the BNB Governing Council to conduct bank transactions abroad; Order No. 100-00493 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0849 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2256 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by resolution of 28 March 1991 of the Sofia City Court on company file No. 5227 of 1991, lot No. 334, vol. 4, p. 11; re-entered in the Commercial Register to the Registry Agency, UIC 831447150, certificate No. 20080718100200 of 18 July 2008
Address of the head office	87 Tsarigradsko Shosse Blvd., 1086 Sofia tel. 02/9266 266 Website: www.ccbank.bg
Management	
Supervisory Board	Ivo Kamenov Georgiev – Chairman Central Cooperative Union Marin Velikov Mitev Rayna Dimitrova Kouzmova
Management Board	Alexander Asenov Vodenicharov – Chairman Tsvetan Tsankov Botev – Deputy Chairman Georgi Dimitrov Konstantinov – Executive Director Sava Marinov Stoynov – Executive Director Georgi Kossev Kostov – Executive Director Tihomir Angelov Atanasov – Procurator Alexander Dimitrov Kerezov Biser Yordanov Slavkov
Shareholders (shares over 10 per cent)	CCB Group EAD – 68.56 per cent
Auditor	Deloitte Audit OOD Grant Thorton Ltd.

CIBANK

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 31 MARCH 2017

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	384 822
Financial assets held for trading	1 180
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	524 440
Loans and receivables	2 099 888
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	14 885
Tangible assets	94 366
Intangible assets	3 370
Tax assets	3 676
Other assets	4 740
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	**3 131 367**
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	2 767 844
Derivatives – hedge accounting	3 752
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	2 434
Tax liabilities	0
Share capital repayable on demand	0
Other liabilities	12 305
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**2 786 335**
EQUITY	
Capital	227 933
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	24 262
Retained earnings	61 742
Revaluation reserves	0
Other reserves	22 891
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	8 204
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**345 032**
TOTAL EQUITY AND TOTAL LIABILITIES	**3 131 367**

CIBANK

STATEMENT OF PROFIT OR LOSS AS OF 31 MARCH 2017

(BGN thousand)

	Value
Interest income	23 090
(Interest expenses)	1 698
(Expenses on share capital repayable on demand)	0
Dividend income	5
Fee and commission income	9 373
(Fee and commission expenses)	1 894
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	1 011
Gains or (-) losses on financial assets and liabilities held for trading, net	771
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	-23
Exchange differences [gain or (-) loss], net	296
Gains or (-) losses on derecognition of non-financial assets, net	18
Other operating income	2 086
(Other operating expenses)	4 756
TOTAL OPERATING INCOME, NET	**28 279**
(Administrative expenses)	15 128
(Depreciation)	1 257
(Provisions or (-) reversal of provisions)	146
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	2 630
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**9 118**
(Tax expense or (-) income related to profit or loss from continuing operations)	**914**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**8 204**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**8 204**
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	8 204

CIBANK

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 MARCH 2017

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Debt securities	**521 528**	**95 119**	**418 404**	**2 928**
Central banks	0	0	0	0
General governments	521 528	95 119	418 404	2 928
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Loans and advances	**2 568 075**	**1 030 335**	**1 512 007**	**19 690**
Central banks	336 810	23 877	312 933	0
General governments	31 677	4 700	26 977	255
Credit institutions	449 670	0	426 335	112
Other financial corporations	82 269	5 260	77 009	124
Non-financial corporations	970 201	407 961	559 842	8 278
Households	697 448	588 537	108 911	10 921
o.w. Residential mortgage loans	376 481	271 346	105 135	4 699
o.w. Credit for consumption	320 967	317 191	3 776	6 222

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest expenses
Deposits	**2 767 844**	**1 096 006**	**1 531 087**	**1 330**
Central banks	0	0	0	0
General governments	30 379	26 585	3 427	25
Credit institutions	1 104 240	2 532	1 100 241	495
Other financial corporations	233 415	183 990	37 955	281
Non-financial corporations	454 216	328 778	91 344	95
Households	945 594	554 121	298 120	434

CIBANK

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 26 of 27 January 1995 of the BNB Governing Council under Article 9, paragraph 1 of the Law on Banks and Credit Activity to conduct bank transactions in Bulgaria and abroad. License updated by: Order No. 100-00502 of 18 November 1999 of the BNB Governing Council in accordance with the requirements of the Law on Banks; Order No. RD 22-0858 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2255 of 16 November 2009 of the BNB Governing Council in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by Resolution No. 1 of 8 March 1995 of the Sofia City Court on company file No. 2757 of 1995, lot No. 665, vol. 12, reg. II, p. 126; re-entered in the Commercial Register to the Registry Agency, UIC 831686320, certificate No. 20080227204600 of 27 February 2008
Address of the head office	89B Vitosha Blvd., 1463 Sofia tel. 02/9029 240; 02/9029 111 Website: www.cibank.bg
Management	
Supervisory Board	Luc Popelier – Chairman Christine Van Rijsseghem Willem Hueting
Management Board	Peter Grozdev Andronov – Chairman and Chief Executive Director Frank Jansen – Executive Director Christof De Mil – Executive Director Svetla Atanasova Georgieva – Executive Director Hristina Atanasova Filipova – Procurator
Shareholders (shares over 10 per cent)	KBC BANK N.V., Kingdom of Belgium – 100 per cent
Auditor	Pricewaterhouse Coopers Audit OOD

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 31 MARCH 2017

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	429 677
Financial assets held for trading	27 731
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	53 793
Loans and receivables	134 862
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	1 407
Intangible assets	1 149
Tax assets	150
Other assets	2 328
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	**651 097**
LIABILITIES	
Financial liabilities held for trading	3 175
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	645 527
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	154
Tax liabilities	0
Share capital repayable on demand	0
Other liabilities	1 298
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**650 154**
EQUITY	
Capital	0
Share premium	0
Equity instruments issued other than capital	195
Other equity	0
Accumulated other comprehensive income	122
Retained earnings	151
Revaluation reserves	0
Other reserves	0
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	475
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**943**
TOTAL EQUITY AND TOTAL LIABILITIES	**651 097**

CITIBANK EUROPE – BULGARIA BRANCH

STATEMENT OF PROFIT OR LOSS AS OF 31 MARCH 2017

(BGN thousand)

	Value
Interest income	923
(Interest expenses)	438
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	1 440
(Fee and commission expenses)	456
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	489
Gains or (-) losses on financial assets and liabilities held for trading, net	359
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	2 451
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	525
(Other operating expenses)	536
TOTAL OPERATING INCOME, NET	**4 757**
(Administrative expenses)	4 009
(Depreciation)	156
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	0
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**592**
(Tax expense or (-) income related to profit or loss from continuing operations)	**117**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**475**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**475**
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	475

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 MARCH 2017

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	**77 562**	**26 831**	**50 731**	**129**
Central banks	0	0	0	0
General governments	77 562	26 831	50 731	129
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	**565 299**	**145 938**	**347 050**	**794**
Central banks	86 314	86 314	0	0
General governments	0	0	0	0
Credit institutions	343 055	0	273 575	102
Other financial corporations	0	0	0	0
Non-financial corporations	135 930	59 624	73 475	692
Households	0	0	0	0
o.w. Residential mortgage loans	0	0	0	0
o.w. Credit for consumption	0	0	0	0

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	**644 725**	**427 849**	**148 482**	**18**
Central banks	0	0	0	0
General governments	59 952	46 444	98	0
Credit institutions	25 287	22 817	0	1
Other financial corporations	41 799	9 008	6 226	0
Non-financial corporations	517 687	349 580	142 158	17
Households	0	0	0	0

CITIBANK EUROPE – BULGARIA BRANCH

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	The Branch applies the EU principle of freedom of establishment in another Member State on the basis of the Single European Passport
Legal registration	The European branch is entered in the Commercial Register to the Registry Agency on 17 December 2013, UIC 202861597; the new European branch started operations on 1 January 2014: the effective date of the transfer of the Citibank – Sofia branch undertaking
Address of the branch	48 Sitnyakovo Blvd., Serdika offices, floor 10, 1505 Sofia tel. 02/9175 100 Website: www.citibank.com/bulgaria
Management	
Board of Directors	Stanislava Petkova Taneva – Governor Grigoriy Ananiev Ananiev – Governor Borislava Stoyanova Jereva-Naymushina – Governor Valentina Milosheva Rangelova – Governor
Shareholders (shares over 10 per cent)	Citibank Europe Plc., Republic of Ireland – 100 per cent
Auditor	KPMG Bulgaria OOD

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 31 MARCH 2017

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	160 213
Financial assets held for trading	0
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	39 500
Loans and receivables	363 393
Held-to-maturity investments	86 236
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	1 034
Tangible assets	43 661
Intangible assets	557
Tax assets	0
Other assets	6 944
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	**701 538**
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	599 248
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	447
Tax liabilities	358
Share capital repayable on demand	0
Other liabilities	5 769
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**605 822**
EQUITY	
Capital	75 000
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	35
Retained earnings	886
Revaluation reserves	397
Other reserves	15 964
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	3 434
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**95 716**
TOTAL EQUITY AND TOTAL LIABILITIES	**701 538**

STATEMENT OF PROFIT OR LOSS AS OF 31 MARCH 2017

(BGN thousand)

	Value
Interest income	6 068
(Interest expenses)	987
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	2 195
(Fee and commission expenses)	178
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	16
Gains or (-) losses on financial assets and liabilities held for trading, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	1 856
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	370
(Other operating expenses)	682
TOTAL OPERATING INCOME, NET	**8 658**
(Administrative expenses)	4 023
(Depreciation)	409
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	410
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**3 816**
(Tax expense or (-) income related to profit or loss from continuing operations)	**382**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**3 434**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**3 434**
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	3 434

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 MARCH 2017

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Debt securities	**125 642**	**51 059**	**74 583**	**835**
Central banks	0	0	0	0
General governments	101 547	51 059	50 488	716
Credit institutions	19 102	0	19 102	101
Other financial corporations	3 911	0	3 911	7
Non-financial corporations	1 082	0	1 082	11

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Loans and advances	**540 328**	**299 417**	**219 546**	**5 233**
Central banks	113 161	110 238	2 923	0
General governments	12 612	12 612	0	160
Credit institutions	25 847	634	10 100	92
Other financial corporations	15 112	2 984	12 128	167
Non-financial corporations	323 085	133 230	184 871	4 039
Households	50 511	39 719	9 524	775
o.w. Residential mortgage loans	22 169	17 074	5 095	274
o.w. Credit for consumption	28 342	22 645	4 429	501

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest expenses
Deposits	**599 248**	**398 086**	**179 130**	**931**
Central banks	0	0	0	0
General governments	61 058	60 707	351	27
Credit institutions	10 015	10 015	0	40
Other financial corporations	7 564	6 858	701	11
Non-financial corporations	216 945	169 060	37 168	149
Households	303 666	151 446	140 910	704

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 100-000101 of 12 March 1999 of the BNB Governor in accordance with the requirements of the Law on Banks. License updated by: Order No. RD 22-0862 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2264 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by Resolution No. 1 of 15 April 1999 of the Sofia City Court on company file No. 3936 of 1999, lot No. 50420, vol. 547, p. 178; re-entered in the Commercial Register to the Registry Agency, UIC 121884560, certificate No. 20080529100732 of 29 May 2008
Address of the head office	8 General Totleben Blvd., 1606 Sofia tel. 02/989 44 44 Website: www.dbank.bg
Management	
Supervisory Board	Bahattin Gürbüz Emel Fuat Güven Valery Borissov Borissov
Management Board	Anna Ivanova Asparuhova – Chair and Executive Director Martin Emilov Ganchev – Executive Director Plamen Ivanov Dermendzhiev
Shareholders (shares over 10 per cent)	Fuat Güven (Fuat Hyuseinov Osmanov) – 66.67 per cent FORTERA EAD, Republic of Bulgaria – 33.33 per cent
Auditor	AFA OOD

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 31 MARCH 2017

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	2 845 071
Financial assets held for trading	220 716
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	966 719
Loans and receivables	7 531 166
Held-to-maturity investments	6 771
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	43 176
Tangible assets	297 322
Intangible assets	42 226
Tax assets	0
Other assets	41 951
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	**11 995 118**
LIABILITIES	
Financial liabilities held for trading	41 240
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	10 135 859
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	38 206
Tax liabilities	15 400
Share capital repayable on demand	0
Other liabilities	427 901
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**10 658 606**
EQUITY	
Capital	153 984
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	97 171
Retained earnings	24 308
Revaluation reserves	0
Other reserves	982 208
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	78 841
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**1 336 512**
TOTAL EQUITY AND TOTAL LIABILITIES	**11 995 118**

STATEMENT OF PROFIT OR LOSS AS OF 31 MARCH 2017

(BGN thousand)

	Value
Interest income	122 513
(Interest expenses)	8 002
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	38 858
(Fee and commission expenses)	3 267
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	5 287
Gains or (-) losses on financial assets and liabilities held for trading, net	1 052
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	598
Gains or (-) losses on derecognition of non-financial assets, net	212
Other operating income	848
(Other operating expenses)	10 075
TOTAL OPERATING INCOME, NET	**148 024**
(Administrative expenses)	44 569
(Depreciation)	9 013
(Provisions or (-) reversal of provisions)	1 716
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	5 122
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**87 604**
(Tax expense or (-) income related to profit or loss from continuing operations)	**8 763**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**78 841**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**78 841**
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	78 841

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 MARCH 2017

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Debt securities	**1 178 382**	**295 906**	**672 285**	**6 150**
Central banks	0	0	0	0
General governments	1 000 220	295 906	494 123	4 887
Credit institutions	178 162	0	178 162	1 263
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Loans and advances	**10 868 404**	**7 572 827**	**2 306 093**	**114 492**
Central banks	2 494 556	2 489 626	4 930	0
General governments	6 918	5 747	1 171	63
Credit institutions	1 251 168	45 506	220 543	6 777
Other financial corporations	47 770	16 765	31 005	297
Non-financial corporations	2 379 659	1 190 999	1 184 478	18 141
Households	4 688 333	3 824 184	863 966	89 214
o.w. Residential mortgage loans	1 904 384	1 338 249	566 014	30 278
o.w. Credit for consumption	2 500 774	2 283 694	217 018	57 940

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest expenses
Deposits	**10 135 859**	**6 942 589**	**2 519 926**	**2 345**
Central banks	0	0	0	0
General governments	158 635	132 350	26 064	12
Credit institutions	203 232	4 760	28 174	808
Other financial corporations	538 833	239 821	272 177	12
Non-financial corporations	1 459 965	900 097	398 980	117
Households	7 775 194	5 665 561	1 794 531	1 396

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	State Savings Bank (SSB) was transformed into a commercial bank according to Ordinance No. 59 of 25 November 1998 of the Council of Ministers pursuant to the Law on Transformation of the SSB (Darjaven Vestnik, issue 48 of 28 April 1998). By Order No. RD 22-0882 of 26 September 2002 of the BNB Governor, DSK Bank was granted a permission to conduct bank transactions under Article 1, paragraphs 1 and 2 of the Law on Banks. License updated by: Order No. RD 22-0843 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2251 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by Resolution No. 1 of 26 January 1999 of the Sofia City Court on company file No. 756 of 1999, lot No. 875, vol. 16, reg. II, p. 22; re-entered in the Commercial Register to the Registry Agency, UIC 121830616, certificate No. 20080408143126 of 8 April 2008
Address of the head office	19 Moskovska Str., 1036 Sofia tel. 02/9391 220 Website: www.dskbank.bg
Management	
Supervisory Board	Laszlo Bencsik – Chairman Laszlo Wolf – Deputy Chairman Andras Takacs Gabor Kuncze Zoltan Dencs Attila Kozsik
Management Board	Violina Marinova Spasova – Chair and Chief Executive Director Diana Decheva Miteva – Executive Director Dorothea Nikolaeva Nikolova – Executive Director Yuriy Blagoev Genov – Executive Director Margarita Dobreva Petrova-Karidi – Executive Director
Shareholders (shares over 10 per cent)	OTP Bank RT, Hungary – 100 per cent
Auditor	Deloitte Audit OOD

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 31 MARCH 2017

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	891 999
Financial assets held for trading	8 638
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	445 633
Loans and receivables	5 357 130
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	35 733
Intangible assets	38 965
Tax assets	0
Other assets	19 933
Non-current assets and disposal groups classified as held for sale	12 923
TOTAL ASSETS	**6 810 954**
LIABILITIES	
Financial liabilities held for trading	2 274
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	5 571 326
Derivatives – hedge accounting	3 693
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	14 595
Tax liabilities	5 994
Share capital repayable on demand	0
Other liabilities	31 286
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**5 629 168**
EQUITY	
Capital	560 323
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	21 544
Retained earnings	284 331
Revaluation reserves	0
Other reserves	282 521
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	33 067
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**1 181 786**
TOTAL EQUITY AND TOTAL LIABILITIES	**6 810 954**

Postbank

EUROBANK BULGARIA

STATEMENT OF PROFIT OR LOSS AS OF 31 MARCH 2017

(BGN thousand)

	Value
Interest income	73 821
(Interest expenses)	4 423
(Expenses on share capital repayable on demand)	0
Dividend income	5
Fee and commission income	19 126
(Fee and commission expenses)	3 074
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	7 124
Gains or (-) losses on financial assets and liabilities held for trading, net	2 171
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	29
Exchange differences [gain or (-) loss], net	107
Gains or (-) losses on derecognition of non-financial assets, net	14
Other operating income	1 214
(Other operating expenses)	5 355
TOTAL OPERATING INCOME, NET	**90 759**
(Administrative expenses)	30 412
(Depreciation)	3 129
(Provisions or (-) reversal of provisions)	90
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	20 315
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	-77
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**36 736**
(Tax expense or (-) income related to profit or loss from continuing operations)	**3 669**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**33 067**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**33 067**
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	33 067

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 MARCH 2017

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Debt securities	**441 740**	**5 193**	**436 479**	**2 606**
Central banks	0	0	0	0
General governments	432 304	5 193	427 043	2 127
Credit institutions	0	0	0	424
Other financial corporations	1 232	0	1 232	18
Non-financial corporations	8 204	0	8 204	37

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Loans and advances	**6 596 256**	**3 524 555**	**2 867 576**	**68 613**
Central banks	709 449	448 885	260 564	0
General governments	2 303	2 303	0	22
Credit institutions	1 181 714	9 704	1 114 741	5 143
Other financial corporations	54 987	15 782	39 205	321
Non-financial corporations	2 398 016	1 465 678	888 559	24 945
Households	2 249 787	1 582 203	564 507	38 182
o.w. Residential mortgage loans	1 387 803	818 723	486 688	15 696
o.w. Credit for consumption	833 458	754 888	60 164	22 027

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest expenses
Deposits	**5 571 326**	**3 382 063**	**1 777 628**	**3 301**
Central banks	0	0	0	0
General governments	87 853	26 663	60 088	17
Credit institutions	59 615	59 412	201	157
Other financial corporations	192 947	130 297	49 677	213
Non-financial corporations	1 171 331	804 471	313 352	660
Households	4 059 580	2 361 220	1 354 310	2 254

EUROBANK BULGARIA

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 21 of 14 March 1991 of the BNB Governing Council. License updated by: Resolution No. 15 of 15 April 1992 of the BNB Governing Council to conduct foreign currency activity in accordance with the requirements of the Law on Banks and Credit Activity; Order No. 100-00488 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0845 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2252 of 16 November 2009 of the BNB Governor in accordance with the Law on Amendment to the Law on Credit Institutions
Legal registration	Entered in the Commercial Register by resolution of the Sofia City Court on company file No. 10646 of 1991, lot No. 414, vol. 4, p. 91; re-entered in the Commercial Register to the Registry Agency, UIC 000694749, certificate No. 20080311154207 of 11 March 2008
Address of the head office	260 Okolovrasten pat Str., 1766 Sofia tel. 02/8166 000 Website: www.postbank.bg
Management	
Supervisory Board	Georgios Provopulos – Chairman Theodoros Karakasis – Deputy Chairman Anastasios Nikolaou Michalakis Louis Christina Theofilidi Stavros Ioannu
Management Board	Petia Nikolova Dimitrova – Chair and Chief Executive Director Dimitar Borisov Shumarov – Executive Director Asen Vasilev Yagodin – Executive Director Iordan Marinov Souvandjiev
Procurator	Milena Ivaylova Vaneva
Shareholders (shares over 10 per cent)	New Europe Holding B.V., Kingdom of the Netherlands – 54.27 per cent Eurobank Ergasias S.A., Greece – 34.56 per cent CEH Balkan Holdings Limited, Cyprus – 11.16 per cent
Auditor	Pricewaterhouse Coopers Audit OOD

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 31 MARCH 2017

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	1 630 588
Financial assets held for trading	8 244
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	670 775
Loans and receivables	4 965 162
Held-to-maturity investments	93 975
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	36 357
Tangible assets	313 541
Intangible assets	8 331
Tax assets	0
Other assets	1 126 417
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	**8 853 390**
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	7 957 872
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	1 144
Tax liabilities	16 945
Share capital repayable on demand	0
Other liabilities	16 545
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**7 992 506**
EQUITY	
Capital	110 000
Share premium	97 000
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	23 047
Retained earnings	572 933
Revaluation reserves	0
Other reserves	39 861
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	18 043
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**860 884**
TOTAL EQUITY AND TOTAL LIABILITIES	**8 853 390**

Fibank
First Investment Bank

STATEMENT OF PROFIT OR LOSS AS OF 31 MARCH 2017

(BGN thousand)

	Value
Interest income	88 549
(Interest expenses)	27 291
(Expenses on share capital repayable on demand)	0
Dividend income	11
Fee and commission income	24 744
(Fee and commission expenses)	4 176
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	2 505
Gains or (-) losses on financial assets and liabilities held for trading, net	216
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	3 492
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	4 739
(Other operating expenses)	9 658
TOTAL OPERATING INCOME, NET	**83 131**
(Administrative expenses)	42 551
(Depreciation)	3 918
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	16 528
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**20 134**
(Tax expense or (-) income related to profit or loss from continuing operations)	**2 091**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**18 043**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**18 043**
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	18 043

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 MARCH 2017

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Debt securities	**754 252**	**215 976**	**229 892**	**2 567**
Central banks	0	0	0	0
General governments	710 054	215 976	217 947	2 209
Credit institutions	44 198	0	11 945	358
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Loans and advances	**7 295 266**	**2 788 678**	**4 059 114**	**85 982**
Central banks	1 173 352	486 379	686 973	0
General governments	434	423	11	26
Credit institutions	340 263	9	83 241	109
Other financial corporations	286 838	21 948	264 655	106
Non-financial corporations	4 060 835	1 414 839	2 460 044	54 979
Households	1 433 544	865 080	564 190	30 762
o.w. Residential mortgage loans	548 267	237 693	309 856	8 190
o.w. Credit for consumption	796 760	627 386	165 818	16 715

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest expenses
Deposits	**7 679 549**	**4 053 778**	**2 799 640**	**20 733**
Central banks	0	0	0	0
General governments	58 754	57 119	1 635	30
Credit institutions	14 534	197	12 291	2
Other financial corporations	99 607	14 227	84 090	13
Non-financial corporations	1 212 168	602 860	291 033	1 180
Households	6 294 486	3 379 375	2 410 591	19 508

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 278 of 1 October 1993 of the BNB Governing Council to conduct bank transactions in Bulgaria in accordance with the requirements of the Law on Banks and Credit Activity. License amended by Resolution No. 273 of 14 September 1995 of the BNB Governing Council to conduct bank transactions abroad. License updated by: Order No. 100-00498 of 18 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0857 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2257 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by resolution of the Sofia City Court on company file No. 18045 of 1993, lot No. 11941, vol. 163, p. 106; re-entered in the Commercial Register to the Registry Agency, UIC 831094393, certificate No. 20080421091311 of 21 April 2008
Address of the head office	37 Dragan Tsankov Blvd., 1797 Sofia tel. 02/91 001 Website: www.fibank.bg
Management	
Supervisory Board	Evgeni Krustev Lukanov – Chairman Maya Lyubenova Georgieva – Deputy Chair Georgi Dimitrov Mutafchiev Radka Veselinova Mineva Jordan Velichkov Skortchev Jyrki Ilmari Koskelo
Management Board	Nedelcho Vassilev Nedelchev – Chairman and Chief Executive Director Maya Ivanova Oyfalosh – Executive Director Vassil Christov Christov – Executive Director Svetozar Alexandow Popov – Executive Director Zhivko Ivanov Todorov Nadya Vassileva Koshinska
Shareholders (shares over 10 per cent)	Tzeko Todorov Minev – 42.5 per cent Ivaylo Dimitrov Mutafchiev – 42.5 per cent
Auditor	BDO Bulgaria OOD

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 31 MARCH 2017

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	161 787
Financial assets held for trading	377
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	124 332
Loans and receivables	304 626
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	413
Intangible assets	224
Tax assets	686
Other assets	4 254
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	**596 699**
LIABILITIES	
Financial liabilities held for trading	1 078
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	594 418
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	465
Tax liabilities	994
Share capital repayable on demand	0
Other liabilities	2 266
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**599 221**
EQUITY	
Capital	0
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	735
Retained earnings	-3 899
Revaluation reserves	0
Other reserves	1 144
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	-502
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**-2 522**
TOTAL EQUITY AND TOTAL LIABILITIES	**596 699**

STATEMENT OF PROFIT OR LOSS AS OF 31 MARCH 2017

(BGN thousand)

	Value
Interest income	1 863
(Interest expenses)	160
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	811
(Fee and commission expenses)	139
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	2 891
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-1 422
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	279
(Other operating expenses)	0
TOTAL OPERATING INCOME, NET	**4 123**
(Administrative expenses)	4 698
(Depreciation)	63
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-136
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**-502**
(Tax expense or (-) income related to profit or loss from continuing operations)	**0**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**-502**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**-502**
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	-502

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 MARCH 2017

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Debt securities	**124 332**	**73 875**	**50 457**	**184**
Central banks	0	0	0	0
General governments	124 332	73 875	50 457	184
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Loans and advances	**465 649**	**137 864**	**307 292**	**1 582**
Central banks	88 191	88 191	0	0
General governments	0	0	0	0
Credit institutions	119 576	4 560	107 109	14
Other financial corporations	4 387	12	4 375	65
Non-financial corporations	253 495	45 101	195 808	1 503
Households	0	0	0	0
o.w. Residential mortgage loans	0	0	0	0
o.w. Credit for consumption	0	0	0	0

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest expenses
Deposits	**593 361**	**268 701**	**198 630**	**45**
Central banks	0	0	0	0
General governments	1 296	1 296	0	0
Credit institutions	169 147	13 223	78 378	54
Other financial corporations	21 101	6 751	9 833	0
Non-financial corporations	401 817	247 431	110 419	-9
Households	0	0	0	0

ING BANK N.V., SOFIA BRANCH

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 134 of 14 April 1994 of the BNB Governing Council in accordance with the requirements of the Law on Banks and Credit Activity. License amended by Resolution No. 199 of 16 June 1994 of the BNB Governing Council. License updated by Order No. 100-00563 of 22 December 1999 of the BNB Governor in accordance with the requirements of the Law on Banks. After the accession of the Republic of Bulgaria to the EU branches of banks from Member States licensed by the BNB prior the entry into force of the Law on Credit Institutions shall continue to perform their activities by virtue of the mutual recognition of the single European passport.
Legal registration	Entered in the Commercial Register by resolution of 26 July 1994 of the Sofia City Court on company file No. 11357 of 1994; re-entered in the Commercial Register to the Registry Agency, UIC 831553811, certificate No. 20080618132823 of 18 June 2008
Address of the branch	49B, Bulgaria Blvd., entr. A, seventh floor, 1404 Sofia tel. 02/9176 400 Website: www.ing.bg
Management	Egbert Voerman – Chief Executive Director Vladimir Boyanov Tchimov – Executive Director Miroslava Mihailova Strashilova – Executive Director Tsvetomir Stefanov Uzunov – Executive Director
Shareholders (shares over 10 per cent)	ING Bank N.V., Kingdom of the Netherlands – 100 per cent
Auditor	Ernst & Young Audit OOD

INTERNATIONAL ASSET BANK

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 31 MARCH 2017

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	441 796
Financial assets held for trading	534
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	91 156
Loans and receivables	704 974
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	5
Tangible assets	20 129
Intangible assets	1 533
Tax assets	110
Other assets	49 614
Non-current assets and disposal groups classified as held for sale	1 244
TOTAL ASSETS	**1 311 095**
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	1 192 385
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	0
Tax liabilities	115
Share capital repayable on demand	0
Other liabilities	15 994
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**1 208 494**
EQUITY	
Capital	30 306
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	1 182
Retained earnings	69 757
Revaluation reserves	0
Other reserves	0
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	1 356
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**102 601**
TOTAL EQUITY AND TOTAL LIABILITIES	**1 311 095**

INTERNATIONAL ASSET BANK

STATEMENT OF PROFIT OR LOSS AS OF 31 MARCH 2017

(BGN thousand)

	Value
Interest income	8 601
(Interest expenses)	4 882
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	3 806
(Fee and commission expenses)	285
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	316
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-11
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	335
(Other operating expenses)	1 219
TOTAL OPERATING INCOME, NET	**6 661**
(Administrative expenses)	5 283
(Depreciation)	374
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-467
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**1 471**
(Tax expense or (-) income related to profit or loss from continuing operations)	**115**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**1 356**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**1 356**
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	1 356

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 MARCH 2017

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	**85 480**	**26 230**	**58 942**	**781**
Central banks	0	0	0	0
General governments	65 151	24 170	40 673	609
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	20 329	2 060	18 269	172

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	**1 154 336**	**690 923**	**374 227**	**7 820**
Central banks	368 959	326 831	42 128	0
General governments	8 329	8 329	0	103
Credit institutions	164 763	39 972	56 102	657
Other financial corporations	7 575	7 362	213	32
Non-financial corporations	556 474	292 381	243 596	6 347
Households	48 236	16 048	32 188	681
o.w. Residential mortgage loans	21 735	6 488	15 247	265
o.w. Credit for consumption	26 501	9 560	16 941	416

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	**1 162 729**	**727 711**	**343 251**	**4 006**
Central banks	0	0	0	0
General governments	68 902	67 633	1 269	36
Credit institutions	0	0	0	0
Other financial corporations	19 726	14 350	5 311	49
Non-financial corporations	339 308	218 051	106 111	788
Households	734 793	427 677	230 560	3 133

INTERNATIONAL ASSET BANK

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Protocol No. 42 of 25 October 1989 of the BNB Governing Council. By Protocol No. 93 of 20 December 1990 of the BNB was permited to conduct transactions in Bulgaria. License updated by: Resolution No. 59 of 18 February 1993 of the BNB Governing Council to conduct bank transactions abroad; Order No. 100-00492 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0847 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2263 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by resolution of 6 May 1991 of the Sofia City Court on company file No. 2367 of 1991, lot No. 53, vol. 1, p. 140; re-entered in the Commercial Register to the Registry Agency, UIC 000694329, certificate No. 20080609113132 of 9 June 2008
Address of the head office	81–83 Todor Alexandrov Blvd., 1303 Sofia tel. 02/8120 234; 02/8120 366 Website: www.iabank.bg
Management	
Supervisory Board	Ivan Minkov Dragnevski – Chairman Georgi Stoinev Harizanov – Deputy Chairman Georgi Borislavov Georgiev Victor Georgiev Vulkov Rumyana Lyubenova Gotseva-Yordanova
Management Board	Aleksey Asenov Tsvetanov – Chairman and Chief Executive Director Rumen Georgiev Sirakov – Deputy Chairman and Executive Director Maria Andreeva Guneva
Shareholders (shares over 10 per cent)	Dynatrade International – 33 per cent
Auditor	BDO Bulgaria OOD

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 31 MARCH 2017

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	223 385
Financial assets held for trading	4 992
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	372 267
Loans and receivables	852 612
Held-to-maturity investments	94 773
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	122 610
Intangible assets	1 496
Tax assets	50
Other assets	15 054
Non-current assets and disposal groups classified as held for sale	152 136
TOTAL ASSETS	**1 839 375**
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	1 652 774
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	334
Tax liabilities	986
Share capital repayable on demand	0
Other liabilities	1 917
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**1 656 011**
EQUITY	
Capital	121 667
Share premium	28 333
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	-573
Retained earnings	-989
Revaluation reserves	0
Other reserves	34 678
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	248
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**183 364**
TOTAL EQUITY AND TOTAL LIABILITIES	**1 839 375**

STATEMENT OF PROFIT OR LOSS AS OF 31 MARCH 2017

(BGN thousand)

	Value
Interest income	14 457
(Interest expenses)	6 016
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	6 325
(Fee and commission expenses)	551
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	1 780
Gains or (-) losses on financial assets and liabilities held for trading, net	588
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-56
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	284
(Other operating expenses)	1 798
TOTAL OPERATING INCOME, NET	**15 013**
(Administrative expenses)	6 048
(Depreciation)	471
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	7 576
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	-670
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**248**
(Tax expense or (-) income related to profit or loss from continuing operations)	**0**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**248**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**248**
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	248

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 MARCH 2017

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Debt securities	**457 381**	**82 085**	**343 914**	**1 368**
Central banks	0	0	0	0
General governments	446 740	71 652	343 706	1 212
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	10 641	10 433	208	156

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Loans and advances	**1 069 880**	**315 662**	**705 679**	**13 089**
Central banks	162 701	93 435	69 266	0
General governments	12 831	12 831	0	203
Credit institutions	28 579	546	10 224	27
Other financial corporations	21 612	158	21 454	408
Non-financial corporations	701 315	166 242	505 405	10 150
Households	142 842	42 450	99 330	2 301
o.w. Residential mortgage loans	55 097	7 397	47 654	805
o.w. Credit for consumption	87 745	35 053	51 676	1 496

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest expenses
Deposits	**1 606 123**	**994 217**	**528 459**	**5 568**
Central banks	0	0	0	0
General governments	138 003	137 517	463	2
Credit institutions	0	0	0	22
Other financial corporations	18 408	7 242	11 126	246
Non-financial corporations	280 039	181 130	66 951	616
Households	1 169 673	668 328	449 919	4 682

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STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 364 of 1 December 1994 of the BNB Governing Council to conduct bank transactions in Bulgaria and abroad under Article 9, para. 1 of the Law on Banks and Credit Activity. License updated by: Order No. 100-000574 of 27 December 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0844 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2261 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by Resolution No. 1 of 16 December 1994 of the Sofia City Court on company file No. 23891 of 1994, lot No. 21604, vol. 261, reg. 1, p. 130; re-entered in the Commercial Register to the Registry Agency, UIC 831663282, certificate No. 20080526122145 of 26 May 2008
Address of the head office	85 Bulgaria Blvd., 1404 Sofia tel. 02/8186 123 Website: www.ibank.bg
Management	
Supervisory Board	Petia Ivanova Barakova-Slavova – Chair Festa Holding AD Dimitriyka Lazarova Andreeva
Management Board	Plamen Yordanov Milkov – Chairman and Executive Director Vesela Ivanova Koleva-Dzhidzheva – Executive Director Zdravka Rumenova Ruseva – Executive Director Emilia Georgieva Traikova
Shareholders (shares over 10 per cent)	Festa Holding – 51.69 per cent Adil Said Ahmed Al Shanfari – 34.25 per cent Petia Ivanova Barakova-Slavova – 13.49 per cent
Auditor	BDO Bulgaria OOD HLB Bulgaria Ltd.

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 31 MARCH 2017

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	2 366
Financial assets held for trading	0
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	0
Loans and receivables	3 110
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	33
Intangible assets	3
Tax assets	0
Other assets	27
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	**5 539**
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	6 145
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	0
Tax liabilities	0
Share capital repayable on demand	0
Other liabilities	0
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**6 145**
EQUITY	
Capital	0
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	0
Retained earnings	-517
Revaluation reserves	0
Other reserves	0
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	-89
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**-606**
TOTAL EQUITY AND TOTAL LIABILITIES	**5 539**

STATEMENT OF PROFIT OR LOSS AS OF 31 MARCH 2017

(BGN thousand)

	Value
Interest income	54
(Interest expenses)	25
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	15
(Fee and commission expenses)	9
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	16
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	0
(Other operating expenses)	0
TOTAL OPERATING INCOME, NET	**51**
(Administrative expenses)	135
(Depreciation)	5
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	0
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**-89**
(Tax expense or (-) income related to profit or loss from continuing operations)	**0**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**-89**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**-89**
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	-89

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 MARCH 2017

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Debt securities	**0**	**0**	**0**	**0**
Central banks	0	0	0	0
General governments	0	0	0	0
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Loans and advances	**5 150**	**194**	**4 319**	**54**
Central banks	253	194	59	0
General governments	0	0	0	0
Credit institutions	1 787	0	1 150	0
Other financial corporations	0	0	0	0
Non-financial corporations	3 110	0	3 110	54
Households	0	0	0	0
o.w. Residential mortgage loans	0	0	0	0
o.w. Credit for consumption	0	0	0	0

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest expenses
Deposits	**6 145**	**523**	**4 967**	**25**
Central banks	0	0	0	0
General governments	0	0	0	0
Credit institutions	3 424	0	3 189	24
Other financial corporations	0	0	0	0
Non-financial corporations	2 420	428	1 627	1
Households	301	95	151	0

IŞBANK AG, SOFIA BRANCH

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	IŞBANK AG – Sofia Branch is a branch of IŞBANK GmbH, Germany (a Member State of the EU); therefore, no license granted by the BNB is required.
Legal registration	Entered in the Commercial Register to the Registry Agency, UIC 201390377, certificate No. 20110114094254 of 14 January 2011
Address of the branch	2 Pozitano Square, Perform Business Centre, first floor, 1000 Sofia tel. 02/4022000 Website: www.isbank.de/en/our-branches/branch-sofia/
Management	Sevil Mehmedova Cherkezova – Governor
Shareholders (shares over 10 per cent)	IŞBANK AG, Federal Republic of Germany – 100 per cent

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 31 MARCH 2017

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	288 764
Financial assets held for trading	11 177
Financial assets designated at fair value through profit or loss	168 157
Available-for-sale financial assets	4 160
Loans and receivables	421 472
Held-to-maturity investments	432 665
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	1 666
Tangible assets	62 953
Intangible assets	1 129
Tax assets	0
Other assets	29 965
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	**1 422 108**
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	1 325 692
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	0
Tax liabilities	1 080
Share capital repayable on demand	0
Other liabilities	3 529
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**1 330 301**
EQUITY	
Capital	54 963
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	7 027
Retained earnings	2 399
Revaluation reserves	104
Other reserves	26 246
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	1 068
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**91 807**
TOTAL EQUITY AND TOTAL LIABILITIES	**1 422 108**

MUNICIPAL BANK PLC

STATEMENT OF PROFIT OR LOSS AS OF 31 MARCH 2017

(BGN thousand)

	Value
Interest income	9 713
(Interest expenses)	1 298
(Expenses on share capital repayable on demand)	0
Dividend income	3
Fee and commission income	2 726
(Fee and commission expenses)	372
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	221
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	134
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	36
Gains or (-) losses on derecognition of non-financial assets, net	12
Other operating income	841
(Other operating expenses)	195
TOTAL OPERATING INCOME, NET	**11 821**
(Administrative expenses)	9 182
(Depreciation)	613
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	809
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**1 217**
(Tax expense or (-) income related to profit or loss from continuing operations)	**149**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**1 068**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**1 068**
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	1 068

MUNICIPAL BANK PLC

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 MARCH 2017

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	**600 822**	**258 133**	**342 058**	**4 716**
Central banks	0	0	0	0
General governments	600 611	258 133	342 058	4 716
Credit institutions	211	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	**733 581**	**518 457**	**179 440**	**4 997**
Central banks	243 665	236 465	7 200	0
General governments	56 813	52 946	3 867	454
Credit institutions	94 334	21 155	37 980	70
Other financial corporations	3 854	3 176	308	67
Non-financial corporations	261 469	149 627	111 727	3 027
Households	73 446	55 088	18 358	1 379
o.w. Residential mortgage loans	18 979	13 280	5 699	279
o.w. Credit for consumption	54 467	41 808	12 659	1 100

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	**1 321 178**	**1 020 290**	**263 671**	**1 188**
Central banks	0	0	0	0
General governments	358 209	337 133	20 854	90
Credit institutions	19 641	6	19 635	154
Other financial corporations	3 504	3 028	456	3
Non-financial corporations	324 656	264 727	48 312	32
Households	615 168	415 396	174 414	909

MUNICIPAL BANK PLC

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 121 of 4 March 1996 of the BNB Governing Council to conduct bank transactions in Bulgaria in accordance with the requirements of the Law on Banks and Credit Activity. License amended by Resolution No. 499 of 22 July 1996 of the BNB Governing Council and Resolution No. 249 of 11 April 1997 of the BNB Governing Council to conduct bank transactions abroad. License updated by: Order No. 100-00491 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0851 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2259 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions
Legal registration	Entered in the Commercial Register by Resolution No. 1 of 4 April 1996 of the Sofia City Court on company file No. 5197 of 1996, lot No. 737, vol. 13, reg. II, p. 138; re-entered in the Commercial Register to the Registry Agency, UIC 121086224, certificate No. 20091006100436 of 6 October 2009
Address of the head office	6 Vrabcha Str., 1000 Sofia tel. 02/9300 111 Website: www.municipalbank.bg
Management	
Supervisory Board	Stefan Lazarov Nenov – Chairman Zdravko Borisov Gargarov – Deputy Chairman Spas Simeonov Dimitrov
Management Board	Sasho Petrov Tchakalski – Chairman and Executive Director Nikolay Mihaylov Kolev – Executive Director Ivanka Toteva Popova – Deputy Chair Lidia Spasova Kotzeva-Stankova – Procurator Lyudmila Stoyanova Vasileva
Shareholders (shares over 10 per cent)	Sofia Municipality – 67.65 per cent
Auditor	Ernst & Young Audit OOD

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 31 MARCH 2017

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	650 929
Financial assets held for trading	19 122
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	110 967
Loans and receivables	1 901 873
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	553
Tangible assets	148 418
Intangible assets	5 657
Tax assets	1 605
Other assets	21 411
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	**2 860 535**
LIABILITIES	
Financial liabilities held for trading	19 030
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	2 447 840
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	2 549
Tax liabilities	0
Share capital repayable on demand	0
Other liabilities	18 953
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**2 488 372**
EQUITY	
Capital	316 797
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	365
Retained earnings	15 826
Revaluation reserves	0
Other reserves	33 815
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	5 360
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**372 163**
TOTAL EQUITY AND TOTAL LIABILITIES	**2 860 535**

PIRAEUS BANK

STATEMENT OF PROFIT OR LOSS AS OF 31 MARCH 2017

(BGN thousand)

	Value
Interest income	16 985
(Interest expenses)	5 264
(Expenses on share capital repayable on demand)	0
Dividend income	3
Fee and commission income	6 177
(Fee and commission expenses)	1 051
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	1 556
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	29
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	169
(Other operating expenses)	1 113
TOTAL OPERATING INCOME, NET	**17 491**
(Administrative expenses)	13 336
(Depreciation)	1 270
(Provisions or (-) reversal of provisions)	40
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-2 554
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	39
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**5 360**
(Tax expense or (-) income related to profit or loss from continuing operations)	**0**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**5 360**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**5 360**
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	5 360

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 MARCH 2017

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	**106 541**	**48 879**	**55 562**	**115**
Central banks	0	0	0	0
General governments	106 541	48 879	55 562	115
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	**2 760 954**	**927 515**	**1 639 264**	**16 870**
Central banks	434 524	394 396	40 128	0
General governments	0	0	0	0
Credit institutions	571 234	10	445 177	658
Other financial corporations	28 346	1 195	27 151	43
Non-financial corporations	1 441 271	410 491	979 526	11 702
Households	285 579	121 423	147 282	4 467
o.w. Residential mortgage loans	210 748	62 413	131 775	2 916
o.w. Credit for consumption	73 496	57 675	15 507	1 550

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	**2 447 840**	**1 110 451**	**1 140 391**	**4 794**
Central banks	0	0	0	0
General governments	0	0	0	0
Credit institutions	331 046	33 444	297 261	1 250
Other financial corporations	36 120	28 807	6 475	19
Non-financial corporations	592 996	338 216	210 311	463
Households	1 487 678	709 984	626 344	3 062

PIRAEUS BANK

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 399 of 29 December 1993 of the BNB Governing Council under the Law on Banks and Credit Activity. License updated by: Resolution No. 63 of 2 March 1994 of the BNB Governing Council to conduct bank transactions in Bulgaria under the Law on Banks and Credit Activity; Order No. 100-00503 of 18 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0855 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2260 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment of the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by Resolution No. 1 of 8 March 1994 of the Sofia City Court on company file No. 24013 of 1993, lot No. 15059, vol. 194, p. 174; re-entered in the Commercial Register to the Registry Agency, UIC 831633691, certificate No. 20080423143423 of 23 April 2008
Address of the head office	115 E Tsarigradsko Shose Blvd., 1784 Sofia tel. 02/800 4182 Website: www.piraeusbank.bg
Management Board of Directors	 Ioannis Kyriakopoulos – Chairman and Executive Director Emil Angelov Angelov – Chief Executive Director Lyubomir Ignatov Punchev – Executive Director Alkiviadis Alexandrou Minko Hristov Gerdjikov
Shareholders (shares over 10 per cent)	 Piraeus Bank S.A., Greece – 99.98 per cent
Auditor	Pricewaterhouse Coopers Audit OOD

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 31 MARCH 2017

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	251 332
Financial assets held for trading	0
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	32 497
Loans and receivables	1 358 533
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	419
Tangible assets	28 367
Intangible assets	3 853
Tax assets	928
Other assets	4 502
Non-current assets and disposal groups classified as held for sale	11 818
TOTAL ASSETS	**1 692 249**
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	1 443 448
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	610
Tax liabilities	1 756
Share capital repayable on demand	0
Other liabilities	4 494
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**1 450 308**
EQUITY	
Capital	164 209
Share premium	3 496
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	352
Retained earnings	53 523
Revaluation reserves	0
Other reserves	10 416
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	9 945
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**241 941**
TOTAL EQUITY AND TOTAL LIABILITIES	**1 692 249**

ProCredit Bank
Bulgaria

STATEMENT OF PROFIT OR LOSS AS OF 31 MARCH 2017

(BGN thousand)

	Value
Interest income	15 903
(Interest expenses)	565
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	5 627
(Fee and commission expenses)	414
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	-72
Gains or (-) losses on financial assets and liabilities held for trading, net	1 566
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	64
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	1 211
(Other operating expenses)	112
TOTAL OPERATING INCOME, NET	**23 208**
(Administrative expenses)	9 271
(Depreciation)	1 158
(Provisions or (-) reversal of provisions)	-10
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	705
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	1 010
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**11 074**
(Tax expense or (-) income related to profit or loss from continuing operations)	**1 129**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**9 945**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**9 945**
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	9 945

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 MARCH 2017

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Debt securities	**29 027**	**26 902**	**2 125**	**59**
Central banks	0	0	0	0
General governments	29 027	26 902	2 125	59
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Loans and advances	**1 610 728**	**715 806**	**842 521**	**15 844**
Central banks	157 206	76 933	80 273	0
General governments	0	0	0	0
Credit institutions	141 780	0	91 754	71
Other financial corporations	0	0	0	0
Non-financial corporations	1 252 352	595 619	654 358	15 007
Households	59 390	43 254	16 136	766
o.w. Residential mortgage loans	51 474	35 644	15 830	558
o.w. Credit for consumption	7 242	6 969	273	178

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest expenses
Deposits	**1 443 448**	**821 467**	**566 562**	**507**
Central banks	0	0	0	0
General governments	0	0	0	0
Credit institutions	206 381	43 477	162 904	263
Other financial corporations	44 305	40 239	4 065	5
Non-financial corporations	755 310	473 435	243 000	83
Households	437 452	264 316	156 593	156

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Order No. RD 22-442 of 25 September 2001 of the BNB Governor to conduct bank transactions under the Law on Banks. License updated by: Order No. RD 22-1559 of 20 July 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2269 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by Resolution No. 1 of 28 September 2001 of the Sofia City Court on company file No. 9478 of 2001, lot No. 64228 , vol. 733, p. 116; re-entered in the Commercial Register to the Registry Agency, UIC 130598160, certificate No. 20080418121745 of 18 April 2008
Address of the head office	26 Todor Alexandrov Blvd., 1303 Sofia tel. 02/8135 100; 02/8135 808 Website: www.procreditbank.bg
Management	
Supervisory Board	Petar Slavchev Slavov – Chairman Christoph Andreas Freytag Borislav Nikolov Kostadinov Claus-Peter Zeitinger Christian Krämer
Management Board	Rumyana Velichkova Todorova – Executive Director Emilia Hristova Tzareva – Executive Director Reni Ivanova Peycheva – Executive Director Julia Borislavova Pruhtovich – Executive Director
Shareholders (shares over 10 per cent)	ProCredit Holding AG, Commerzbank Aktiengesellschaft (ProCredit Holding AG & Co. KGaA), Federal Republic of Germany – 100 per cent
Auditor	Pricewaterhouse Coopers Audit OOD

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 31 MARCH 2017

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	1 223 878
Financial assets held for trading	42 475
Financial assets designated at fair value through profit or loss	2 275
Available-for-sale financial assets	406 491
Loans and receivables	4 155 000
Held-to-maturity investments	523 472
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	25 956
Tangible assets	26 645
Intangible assets	20 186
Tax assets	675
Other assets	40 175
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	**6 467 228**
LIABILITIES	
Financial liabilities held for trading	3 095
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	5 494 426
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	25 347
Tax liabilities	2 778
Share capital repayable on demand	0
Other liabilities	0
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**5 525 646**
EQUITY	
Capital	603 448
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	-355
Retained earnings	307 413
Revaluation reserves	0
Other reserves	0
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	31 076
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**941 582**
TOTAL EQUITY AND TOTAL LIABILITIES	**6 467 228**

Raiffeisen BANK

STATEMENT OF PROFIT OR LOSS AS OF 31 MARCH 2017

(BGN thousand)

	Value
Interest income	52 988
(Interest expenses)	3 983
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	21 742
(Fee and commission expenses)	4 162
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	26
Gains or (-) losses on financial assets and liabilities held for trading, net	4 029
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	3
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	76
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	548
(Other operating expenses)	15 404
TOTAL OPERATING INCOME, NET	**55 863**
(Administrative expenses)	31 943
(Depreciation)	3 191
(Provisions or (-) reversal of provisions)	-307
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-13 124
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**34 160**
(Tax expense or (-) income related to profit or loss from continuing operations)	**3 084**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**31 076**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**31 076**
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	31 076

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 MARCH 2017

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	**965 605**	**286 543**	**627 437**	**4 375**
Central banks	0	0	0	0
General governments	857 739	286 543	519 571	4 110
Credit institutions	97 952	0	97 952	181
Other financial corporations	0	0	0	0
Non-financial corporations	9 914	0	9 914	84

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	**5 477 183**	**3 153 391**	**1 987 940**	**48 500**
Central banks	842 846	842 846	0	0
General governments	18 611	11 215	7 396	112
Credit institutions	540 544	8 040	259 145	1 032
Other financial corporations	143 838	9 782	134 056	504
Non-financial corporations	2 287 656	1 018 931	1 206 261	22 552
Households	1 643 688	1 262 577	381 082	24 300
o.w. Residential mortgage loans	611 666	351 339	260 326	6 645
o.w. Credit for consumption	1 032 022	911 238	120 756	17 654

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	**5 386 048**	**2 675 510**	**2 318 167**	**3 432**
Central banks	0	0	0	0
General governments	46 712	44 043	1 086	76
Credit institutions	572 844	27 236	543 325	2 958
Other financial corporations	57 414	33 710	16 658	3
Non-financial corporations	1 946 700	1 127 844	652 419	12
Households	2 762 378	1 442 677	1 104 679	383

Raiffeisen BANK

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 198 of 16 June 1994 of the BNB Governing Council to conduct bank transactions in Bulgaria and abroad under Article 9, para. 1 of the Law on Banks and Credit Activity. License updated by: Order No. 100-00497 of 18 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0850 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2254 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment of the Law on Credit Institutions
Legal registration	Entered in the Commercial Register by Resolution No. 1 of 1 August 1994 of the Sofia City Court on company file No. 14195 of 1994, lot No. 18414, vol. 230, p. 38; re-entered in the Commercial Register to the Registry Agency, UIC 831558413, certificate No. 20080311142522 of 11 March 2008
Address of the head office	55 Nikola Vaptsarov Blvd., 1407 Sofia tel. 02/9198 5101 Website: www.rbb.bg
Management	
Supervisory Board	Helmut Breit – Chairman Kurt Bruckner Ferenc Berszán Martin Gruell Gerda Lottersberger-Roschitz Robert Wagenleitner
Management Board	Oliver Roegl – Chairman and Chief Executive Director Dobromir Slavov Dobrev – Executive Director Ani Vasileva Angelova – Executive Director Martin Josef Pytlik – Executive Director Nedialko Velikov Mihailov – Executive Director
Procurator	Mihail Tanev Petkov
Shareholders (shares over 10 per cent)	Raiffeisen Bank International AG (Raiffeisen SEE Region Holding GmbH), Republic of Austria – 100 per cent
Auditor	Ernst & Young Audit OOD

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 31 MARCH 2017**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	839 011
Financial assets held for trading	152 556
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	607 916
Loans and receivables	4 336 228
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	12 565
Tangible assets	45 836
Intangible assets	7 111
Tax assets	4 457
Other assets	12 482
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	**6 018 162**
LIABILITIES	
Financial liabilities held for trading	14 354
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	5 219 403
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	20 953
Tax liabilities	1 144
Share capital repayable on demand	0
Other liabilities	82 739
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**5 338 593**
EQUITY	
Capital	33 674
Share premium	45 070
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	9 047
Retained earnings	90 350
Revaluation reserves	0
Other reserves	500 200
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	1 228
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**679 569**
TOTAL EQUITY AND TOTAL LIABILITIES	**6 018 162**

SOCIETE GENERALE
ЕКСПРЕСБАНК

STATEMENT OF PROFIT OR LOSS AS OF 31 MARCH 2017

(BGN thousand)

	Value
Interest income	43 274
(Interest expenses)	4 988
(Expenses on share capital repayable on demand)	0
Dividend income	3
Fee and commission income	16 180
(Fee and commission expenses)	3 421
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	827
Gains or (-) losses on financial assets and liabilities held for trading, net	5 801
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	0
Gains or (-) losses on derecognition of non-financial assets, net	23
Other operating income	550
(Other operating expenses)	18 924
TOTAL OPERATING INCOME, NET	**39 325**
(Administrative expenses)	18 654
(Depreciation)	2 556
(Provisions or (-) reversal of provisions)	6
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	16 508
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**1 601**
(Tax expense or (-) income related to profit or loss from continuing operations)	**373**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**1 228**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**1 228**
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	1 228

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 MARCH 2017

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	**730 987**	**315 494**	**310 502**	**1 420**
Central banks	0	0	0	0
General governments	681 577	315 494	261 092	1 167
Credit institutions	0	0	0	0
Other financial corporations	19 675	0	19 675	0
Non-financial corporations	29 735	0	29 735	253

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	**5 359 209**	**2 702 969**	**2 545 355**	**41 768**
Central banks	717 592	717 592	0	0
General governments	58 280	48 407	9 873	161
Credit institutions	707 819	9 609	657 856	93
Other financial corporations	302 486	18 482	283 918	525
Non-financial corporations	2 143 244	778 601	1 294 862	15 469
Households	1 429 788	1 130 278	298 846	25 520
o.w. Residential mortgage loans	467 165	258 251	208 673	5 887
o.w. Credit for consumption	890 001	806 473	83 205	17 243

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	**5 219 330**	**2 772 203**	**1 736 378**	**4 400**
Central banks	0	0	0	0
General governments	29 588	17 652	10 399	7
Credit institutions	249 969	89 651	52 034	444
Other financial corporations	103 972	77 585	23 578	24
Non-financial corporations	1 656 482	1 009 662	466 890	175
Households	3 179 319	1 577 653	1 183 477	3 750

SOCIETE GENERALE
ЕКСПРЕСБАНК

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 176 of 3 June 1993 of the BNB Governing Council to conduct bank transactions in Bulgaria and abroad under Article 17, para. 2, item 4 of the Law on Banks and Credit Activity. License updated by: Order No. 100-00490 of 17 November 1999 in accordance with the requirements of the Law on Banks; Order No. RD 22-0848 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions Order No. RD 22-2253 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions
Legal registration	Entered in the Register of Commercial Companies by Resolution No. 4024 of 24 June 1993 of the Varna Regional Court on company file No. 4024 of 1993, lot No. 33, vol. 30, p. 125; re-entered in the Commercial Register to the Registry Agency, UIC 813071350, certificate No. 20080411121833 of 11 April 2008
Address of the head office	92 Vladislav Varnenchik Blvd., 9000 Varna tel. 052/686 100 Website: www.sgeb.bg
Management	
Supervisory Board	Martin Mihailov Zaimov – Chairman Didier Colin Giovanni Luca Soma Ingrid Bocris Marie Sophie Le Picard
Management Board	Arnaud Rene Julien Leclair – Chairman and Chief Executive Director Willy-Pierre Abbal – Executive Director Elenka Petrova Bakalova – Executive Director Zdenek Metelak – Executive Director Martina Angelova Macheva – Executive Director Zhivka Stoyanova Sarachinova – Procurator Daniela Dimitrova Hristova – Procurator Slaveyko Lyubomirov Slaveykov – Procurator
Shareholders (shares over 10 per cent)	Société Générale, Republic of France – 99.74 per cent
Auditor	Ernst & Young Audit OOD

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 31 MARCH 2017

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	199 029
Financial assets held for trading	1 070
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	10 468
Loans and receivables	375 539
Held-to-maturity investments	8 290
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	11 148
Tangible assets	11 366
Intangible assets	1 416
Tax assets	205
Other assets	10 912
Non-current assets and disposal groups classified as held for sale	17 207
TOTAL ASSETS	**646 650**
LIABILITIES	
Financial liabilities held for trading	73
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	494 663
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	0
Tax liabilities	951
Share capital repayable on demand	0
Other liabilities	11 338
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**507 025**
EQUITY	
Capital	81 600
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	113
Retained earnings	44 692
Revaluation reserves	0
Other reserves	7 168
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	6 052
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**139 625**
TOTAL EQUITY AND TOTAL LIABILITIES	**646 650**

TBI Bank

STATEMENT OF PROFIT OR LOSS AS OF 31 MARCH 2017

(BGN thousand)

	Value
Interest income	18 870
(Interest expenses)	1 807
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	3 343
(Fee and commission expenses)	556
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	222
Gains or (-) losses on financial assets and liabilities held for trading, net	-164
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-9
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-309
Gains or (-) losses on derecognition of non-financial assets, net	19
Other operating income	67
(Other operating expenses)	140
TOTAL OPERATING INCOME, NET	**19 536**
(Administrative expenses)	9 424
(Depreciation)	405
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	2 483
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**7 224**
(Tax expense or (-) income related to profit or loss from continuing operations)	**1 172**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**6 052**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**6 052**
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	6 052

TBI Bank

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 MARCH 2017

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	**19 739**	**0**	**18 731**	**264**
Central banks	0	0	0	0
General governments	10 379	0	9 371	18
Credit institutions	0	0	0	0
Other financial corporations	9 360	0	9 360	246
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	**591 333**	**347 141**	**116 026**	**18 606**
Central banks	113 740	89 618	18 987	3
General governments	0	0	0	0
Credit institutions	102 316	57 502	42 060	0
Other financial corporations	233	0	202	0
Non-financial corporations	124 113	26 499	54 525	3 387
Households	250 931	173 522	252	15 216
o.w. Residential mortgage loans	184	47	137	3
o.w. Credit for consumption	250 747	173 475	115	15 213

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	**494 663**	**218 441**	**193 281**	**1 789**
Central banks	0	0	0	0
General governments	774	774	0	4
Credit institutions	5 857	0	5 857	31
Other financial corporations	32 425	14 732	12 924	98
Non-financial corporations	60 236	10 733	44 481	69
Households	395 371	192 202	130 019	1 587

TBI Bank

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Order No. RD 22-1067 of 13 August 2003 of the BNB Governor to conduct bank transactions in Bulgaria and abroad. License updated by: Order No. RD 22-1560 of 20 July 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2270 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions Order No. RD 22-1651 of 3 August 2011 of the BNB Deputy Governor heading the Banking Supervision Department permitting NLB Banka Sofia to change its name to TBI Bank.
Legal registration	Entered in the Commercial Register by Resolution No. 1 of 28 August 2003 of the Sofia City Court on company file No. 9270 of 2003, lot No. 78318, vol. 927, reg. I, p. 158; re-entered in the Commercial Register to the Registry Agency, UIC 131134023, certificate No. 20080317132719 of 17 March 2008
Address of the head office	52–54 Dimitar Hadzikotsev Str., 1421 Sofia tel. 02/8163 777 Website: www.tbibank.bg
Management	
Supervisory Board	Ariel Shalom Hasson – Chairman Kieran Donnelly Nicholas Philpott Gauthier Van Weddingen
Management Board	Nora Ivanova Petkova – Executive Director Nikolai Georgiev Spasov – Executive Director Florentina-Virginia Tudor Mircea – Executive Director Valentin Angelov Galabov – Executive Director Alexander Chavdarov Dimitrov – Executive Director
Shareholders (shares over 10 per cent)	TBIF Financial Services B.V., Kingdom of the Netherlands – 100 per cent
Auditor	Ernst & Young Audit EOOD

T.C. ZIRAAT BANK, SOFIA BRANCH

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 31 MARCH 2017

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	12 918
Financial assets held for trading	0
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	8 620
Loans and receivables	62 758
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	481
Intangible assets	355
Tax assets	209
Other assets	436
Non-current assets and disposal groups classified as held for sale	944
TOTAL ASSETS	**86 721**
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	56 928
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	67
Tax liabilities	38
Share capital repayable on demand	0
Other liabilities	1 203
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**58 236**
EQUITY	
Capital	0
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	387
Retained earnings	0
Revaluation reserves	0
Other reserves	27 765
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	333
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**28 485**
TOTAL EQUITY AND TOTAL LIABILITIES	**86 721**

ZiraatBank

T.C. ZIRAAT BANK, SOFIA BRANCH

STATEMENT OF PROFIT OR LOSS AS OF 31 MARCH 2017

(BGN thousand)

	Value
Interest income	557
(Interest expenses)	45
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	259
(Fee and commission expenses)	18
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	105
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	59
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	0
(Other operating expenses)	12
TOTAL OPERATING INCOME, NET	**905**
(Administrative expenses)	548
(Depreciation)	73
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-44
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	5
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**333**
(Tax expense or (-) income related to profit or loss from continuing operations)	**0**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**333**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**333**
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	333

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 MARCH 2017

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Debt securities	**8 620**	**0**	**8 620**	**153**
Central banks	0	0	0	0
General governments	8 620	0	8 620	153
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Loans and advances	**76 344**	**10 748**	**47 953**	**404**
Central banks	7 004	4 541	2 463	0
General governments	0	0	0	0
Credit institutions	32 013	0	30 631	105
Other financial corporations	475	0	475	10
Non-financial corporations	33 938	5 149	12 528	246
Households	2 914	1 058	1 856	43
o.w. Residential mortgage loans	503	231	272	8
o.w. Credit for consumption	2 411	827	1 584	35

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest expenses
Deposits	**56 928**	**13 351**	**33 699**	**40**
Central banks	0	0	0	0
General governments	1 852	433	1 383	0
Credit institutions	1 182	97	174	0
Other financial corporations	409	409	0	0
Non-financial corporations	20 785	6 584	12 079	4
Households	32 700	5 828	20 063	36

ZiraatBank

T.C. ZIRAAT BANK, SOFIA BRANCH

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	By Order No. 100-000218 of 26 June 1998 of the BNB Governor T.C. Ziraat Bank with main office Ancara, Republic of Turkey, was granted a permit to conduct bank activity in Bulgaria through a branch in Sofia. License updated by: Order No. RD 22-2280 of 25 October 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions Order No. RD 22-2274 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions. By Order No. RD 22-2274 of 14 June 2010 of the BNB Deputy Governor heading the Banking Supervision Department the Bank is allowed to provide payment services within the meaning of the Law on Payment Services and Payment Systems
Legal registration	Entered in the Commercial Register by Resolution No. 1 of 3 July 1998 of the Sofia City Court on company file No. 8801 of 1998, lot No. 863, vol. 15, p. 173; re-entered in the Commercial Register to the Registry Agency, UIC 121704731, certificate No. 20080510122735 of 10 May 2008
Address of the branch	87 Tsar Samuil Str., 1301 Sofia tel. 02/980 00 87 Website: www.ziraatbank.bg
Management	Fazilet Çavdar – President Milka Ivanova Kosturska – Vice President
Shareholders (shares over 10 per cent)	T.C. Ziraat Bankasi A.Ş., Republic of Turkey – 100 per cent
Auditor	BDO Bulgaria OOD

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 31 MARCH 2017

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	32 652
Financial assets held for trading	9 828
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	32 261
Loans and receivables	92 501
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	5 588
Tangible assets	17 620
Intangible assets	2 393
Tax assets	0
Other assets	11 501
Non-current assets and disposal groups classified as held for sale	846
TOTAL ASSETS	**205 190**
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	167 457
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	0
Tax liabilities	73
Share capital repayable on demand	0
Other liabilities	2 582
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**170 112**
EQUITY	
Capital	27 995
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	5 508
Retained earnings	105
Revaluation reserves	0
Other reserves	1 440
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	30
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**35 078**
TOTAL EQUITY AND TOTAL LIABILITIES	**205 190**

TEXIM BANK

STATEMENT OF PROFIT OR LOSS AS OF 31 MARCH 2017

(BGN thousand)

	Value
Interest income	1 688
(Interest expenses)	209
(Expenses on share capital repayable on demand)	0
Dividend income	181
Fee and commission income	742
(Fee and commission expenses)	108
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	428
Gains or (-) losses on financial assets and liabilities held for trading, net	488
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-6
Gains or (-) losses on derecognition of non-financial assets, net	1
Other operating income	86
(Other operating expenses)	11
TOTAL OPERATING INCOME, NET	**3 280**
(Administrative expenses)	2 690
(Depreciation)	325
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	235
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**30**
(Tax expense or (-) income related to profit or loss from continuing operations)	**0**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**30**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**30**
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	30

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 MARCH 2017

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	**15 970**	**4 456**	**11 514**	**82**
Central banks	0	0	0	0
General governments	12 146	4 042	8 104	47
Credit institutions	0	0	0	0
Other financial corporations	1 945	0	1 945	0
Non-financial corporations	1 879	414	1 465	35

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	**122 968**	**83 780**	**30 874**	**1 606**
Central banks	14 217	12 418	1 799	0
General governments	0	0	0	0
Credit institutions	19 340	2 564	8 462	8
Other financial corporations	10 081	9 886	195	123
Non-financial corporations	58 634	41 151	17 483	897
Households	20 696	17 761	2 935	578
o.w. Residential mortgage loans	2 028	1 002	1 026	35
o.w. Credit for consumption	18 668	16 759	1 909	543

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	**167 457**	**100 767**	**57 391**	**209**
Central banks	0	0	0	0
General governments	249	249	0	0
Credit institutions	0	0	0	0
Other financial corporations	33 177	23 953	8 277	8
Non-financial corporations	49 754	26 863	19 221	48
Households	84 277	49 702	29 893	153

TEXIM BANK

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 243 of 4 March 1992 of the BNB Governing Council to conduct bank transactions in Bulgaria under the Law on Banks and Credit Activity. License amended by Resolution No. 277 of 1 October 1993 of the BNB Governing Council to conduct bank transactions abroad. License confirmed by Resolution No. 248 of 11 April 1997 of the BNB Governing Council. License updated by: Order No. 100-00570 of 23 December 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0852 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2268 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions
Legal registration	Entered in the Commercial Register by resolution of the Sofia City Court on Company file No. 24103 of 1992, lot No. 4542, vol. 89, p. 180; re-entered in the Commercial Register to the Registry Agency, UIC 040534040, certificate No. 20080528152148 of 28 May 2008
Address of the head office	141 Todor Alexandrov Blvd., 1309 Sofia tel. 02/9035 505; 02/9035 501; 02/9035 700 Website: www.teximbank.bg
Management	
Supervisory Board	Apostol Lachezarov Apostolov – Chairman Milen Georgiev Markov – Deputy Chairman Ivelina Kancheva Kancheva-Shaban Veselin Raychev Morov Petar Georgiev Hristov
Management Board	Iglika Dimitrova Logofetova – Chair Ivaylo Lazarov Donchev – Deputy Chairman and Executive Director Maria Petrova Vidolova – Executive Director Temelko Valentinov Stoychev – Executive Director Dimitar Iliev Zhilev
Shareholders (shares over 10 per cent)	Web Finance Holding AD – 19.48 per cent
Auditor	Deloitte Audit OOD

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 31 MARCH 2017

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	64 140
Financial assets held for trading	15 638
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	88 761
Loans and receivables	181 430
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	25
Tangible assets	4 142
Intangible assets	845
Tax assets	0
Other assets	20 165
Non-current assets and disposal groups classified as held for sale	13 156
TOTAL ASSETS	**388 302**
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	341 664
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	263
Tax liabilities	136
Share capital repayable on demand	0
Other liabilities	715
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**342 778**
EQUITY	
Capital	68 000
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	4 018
Retained earnings	-28 107
Revaluation reserves	0
Other reserves	813
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	800
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**45 524**
TOTAL EQUITY AND TOTAL LIABILITIES	**388 302**

Tokuda Bank

STATEMENT OF PROFIT OR LOSS AS OF 31 MARCH 2017

(BGN thousand)

	Value
Interest income	3 133
(Interest expenses)	772
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	803
(Fee and commission expenses)	76
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	44
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-2
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	57
(Other operating expenses)	4
TOTAL OPERATING INCOME, NET	**3 183**
(Administrative expenses)	2 394
(Depreciation)	161
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-128
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	44
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**800**
(Tax expense or (-) income related to profit or loss from continuing operations)	**0**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**800**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**800**
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	800

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 MARCH 2017

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Debt securities	**104 180**	**25 811**	**72 144**	**658**
Central banks	0	0	0	0
General governments	100 408	25 811	68 372	632
Credit institutions	1 790	0	1 790	10
Other financial corporations	0	0	0	0
Non-financial corporations	1 982	0	1 982	16

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Loans and advances	**258 939**	**124 113**	**115 821**	**2 475**
Central banks	51 288	17 793	33 495	0
General governments	1 501	1 501	0	11
Credit institutions	19 796	360	722	27
Other financial corporations	503	0	491	1
Non-financial corporations	142 380	72 927	69 174	1 826
Households	43 471	31 532	11 939	610
o.w. Residential mortgage loans	27 398	17 861	9 537	403
o.w. Credit for consumption	12 356	10 620	1 736	390

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest expenses
Deposits	**341 664**	**178 654**	**136 753**	**760**
Central banks	0	0	0	0
General governments	7 374	7 364	10	9
Credit institutions	264	0	155	0
Other financial corporations	4 780	4 718	34	5
Non-financial corporations	90 846	59 823	24 269	46
Households	238 400	106 749	112 285	700

Tokuda Bank

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 365 of 1 December 1994 of the BNB Governing Council to conduct bank transactions in Bulgaria under Article 9, para. 1 of the Law on Banks and Credit Activity. License updated by: Order No. 100-00571 of 23 December 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-147 of 30 January 2003 of the BNB Governor to conduct bank transactions abroad; Order No. RD 22-0854 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2267 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment of the Law on Credit Institutions
Legal registration	Entered in the Commercial Register by Resolution No. 748 of 29 January 2002 of the Plovdiv Regional Court on company file No. 4463 of 2001, lot No. 31, vol. 23, p. 122; re-entered in the Commercial Register to the Registry Agency, UIC 813155318, certificate No. 20080326092111 of 26 March 2008
Address of the head office	3, Graf Ignatiev Str., 1000 Sofia tel. 02/4037 900; 02/4037 985 Website: www.tcebank.com
Management	
Supervisory Board	Thomas Michael Higgins Arthur Stern Dimitar Stoyanov Vuchev
Management Board	Vanya Georgieva Vasileva – Chair and Executive Director Maria Svetoslavova Sheitanova – Executive Director Anna Petrova Tsankova-Boneva – Executive Director
Shareholders (shares over 10 per cent)	Tokushukai Incorporated, Japan – 99.94 per cent
Auditor	Deloitte Audit OOD

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 31 MARCH 2017

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	4 467 389
Financial assets held for trading	124 205
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	3 192 372
Loans and receivables	10 512 442
Held-to-maturity investments	0
Derivatives – hedge accounting	6 559
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	55 004
Tangible assets	262 840
Intangible assets	23 548
Tax assets	7 250
Other assets	36 596
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	**18 688 205**
LIABILITIES	
Financial liabilities held for trading	78 356
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	15 580 988
Derivatives – hedge accounting	47 914
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	56 800
Tax liabilities	6 887
Share capital repayable on demand	0
Other liabilities	148 733
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**15 919 678**
EQUITY	
Capital	285 777
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	123 825
Retained earnings	2 324 883
Revaluation reserves	0
Other reserves	0
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	34 042
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**2 768 527**
TOTAL EQUITY AND TOTAL LIABILITIES	**18 688 205**

UniCredit Bulbank

STATEMENT OF PROFIT OR LOSS AS OF 31 MARCH 2017

(BGN thousand)

	Value
Interest income	121 416
(Interest expenses)	12 812
(Expenses on share capital repayable on demand)	0
Dividend income	12
Fee and commission income	57 346
(Fee and commission expenses)	5 361
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	13 286
Gains or (-) losses on financial assets and liabilities held for trading, net	-7 865
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	-264
Exchange differences [gain or (-) loss], net	27 498
Gains or (-) losses on derecognition of non-financial assets, net	987
Other operating income	1 192
(Other operating expenses)	58 441
TOTAL OPERATING INCOME, NET	**136 994**
(Administrative expenses)	53 665
(Depreciation)	6 768
(Provisions or (-) reversal of provisions)	841
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	37 720
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**38 000**
(Tax expense or (-) income related to profit or loss from continuing operations)	**3 958**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**34 042**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**34 042**
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	34 042

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 MARCH 2017

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Debt securities	**3 188 012**	**931 510**	**2 256 502**	**17 289**
Central banks	0	0	0	0
General governments	3 179 214	931 510	2 247 704	17 202
Credit institutions	0	0	0	0
Other financial corporations	8 798	0	8 798	87
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Loans and advances	**15 608 050**	**8 850 795**	**6 369 916**	**104 127**
Central banks	3 988 276	1 797 553	2 190 723	0
General governments	334 756	77 177	257 579	2 989
Credit institutions	1 648 771	1 099 497	439 902	2 593
Other financial corporations	111 816	73 947	37 840	979
Non-financial corporations	7 401 821	4 227 566	2 905 699	66 588
Households	2 122 610	1 575 055	538 173	30 978
o.w. Residential mortgage loans	1 672 964	1 320 649	348 580	21 842
o.w. Credit for consumption	326 227	155 201	165 846	7 831

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest expenses
Deposits	**15 580 988**	**8 073 267**	**5 794 368**	**5 322**
Central banks	0	0	0	0
General governments	370 850	203 450	142 134	90
Credit institutions	484 857	61 829	256 896	1 024
Other financial corporations	1 470 383	945 918	413 027	464
Non-financial corporations	5 718 717	3 176 947	2 072 392	959
Households	7 536 181	3 685 123	2 909 919	2 785

UniCredit Bulbank

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Established by Decree No. 7 of 20 February 1964 of the Council of Ministers to conduct foreign exchange and credit transactions in Bulgaria and abroad. Licensed by Resolution No. 13 of 25 February 1991 of the BNB Governing Council. License updated by: Order No. 100-00485 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0841 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2249 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered under No. 17 of 21 February 1964 of the Sofia Regional Court on company file No. 9 of 1964 and in the Commercial Register under No. 503, vol. 5, p. 99 on company file No. 2010 of 1990 of the Sofia City Court, re-entered in the Commercial Register to the Registry Agency, UIC 831919536, certificate No. 20080218090731 of 18 February 2008
Address of the head office	7 Sveta Nedelya Sq., 1000 Sofia tel. 02/9232 111 Website: www.unicreditbulbank.bg
Management	
Supervisory Board	Robert Zadrazil – Chairman Alberto Devoto – Deputy Chairman Heinz Meidlinger Dimitar Georgiev Zhelev Силвано Силвестри Лука Пиерлуиджи Рубага Иван Влахо
Management Board	Levon Karekin Hampartzoumian – Chairman and Chief Executive Director Emilia Stefanova Palibachiyska – Chief Financial Officer Enrico Minniti – Executive Director Tsvetanka Georgieva Mintcheva Luboslava Uram Antoaneta Kurteanu Teodora Alexandrova Petkova
Shareholders (shares over 10 per cent)	UniCredit Bank Austria AG, Italy – 99.45 per cent
Auditor	Deloitte Audit OOD

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 31 MARCH 2017

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	870 053
Financial assets held for trading	1 114 037
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	648 258
Loans and receivables	4 135 545
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	6 637
Tangible assets	39 447
Intangible assets	6 291
Tax assets	1 529
Other assets	13 346
Non-current assets and disposal groups classified as held for sale	79 070
TOTAL ASSETS	**6 914 213**
LIABILITIES	
Financial liabilities held for trading	419
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	5 746 650
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	11 201
Tax liabilities	2 228
Share capital repayable on demand	0
Other liabilities	36 630
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**5 797 128**
EQUITY	
Capital	75 964
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	35 947
Retained earnings	0
Revaluation reserves	0
Other reserves	977 085
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	28 089
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**1 117 085**
TOTAL EQUITY AND TOTAL LIABILITIES	**6 914 213**

UBB
Part of KBC Group

STATEMENT OF PROFIT OR LOSS AS OF 31 MARCH 2017

(BGN thousand)

	Value
Interest income	64 559
(Interest expenses)	3 819
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	22 580
(Fee and commission expenses)	1 217
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	142
Gains or (-) losses on financial assets and liabilities held for trading, net	5 765
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-192
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	854
(Other operating expenses)	5 497
TOTAL OPERATING INCOME, NET	**83 175**
(Administrative expenses)	34 402
(Depreciation)	2 737
(Provisions or (-) reversal of provisions)	-549
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	15 351
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**31 234**
(Tax expense or (-) income related to profit or loss from continuing operations)	**3 145**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**28 089**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**28 089**
Attributable to minority interest [non-controlling interests]	**0**
Attributable to owners of the parent	28 089

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 MARCH 2017

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Debt securities	**1 738 999**	**353 357**	**1 033 202**	**7 705**
Central banks	0	0	0	0
General governments	1 187 504	353 357	787 984	6 581
Credit institutions	473 370	0	178 463	882
Other financial corporations	8 065	0	8 065	38
Non-financial corporations	70 060	0	58 690	204

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Loans and advances	**5 588 419**	**3 080 471**	**2 302 014**	**56 785**
Central banks	706 616	134 052	572 564	0
General governments	20 489	729	19 759	171
Credit institutions	357 976	16 210	287 880	-12
Other financial corporations	208 029	60 315	147 714	1 132
Non-financial corporations	2 470 209	1 208 016	1 110 186	20 897
Households	1 825 100	1 661 149	163 911	34 597
o.w. Residential mortgage loans	907 959	773 081	134 864	12 611
o.w. Credit for consumption	917 141	888 068	29 047	21 986

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest expenses
Deposits	**5 746 650**	**3 514 700**	**1 665 792**	**3 449**
Central banks	0	0	0	0
General governments	63 051	56 021	6 447	21
Credit institutions	110 154	12 024	57 939	237
Other financial corporations	463 048	361 309	73 343	145
Non-financial corporations	1 283 081	853 928	310 166	301
Households	3 827 316	2 231 418	1 217 897	2 745

UBB
Part of KBC Group

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by resolution of 25 February 1991 of the BNB Governing Council. License updated by: Resolution No. 340 of the BNB Central Management to conduct bank transactions in Bulgaria and abroad; Order No. 100-00487 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-1558 of 20 July 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2250 of 16 November 2009 in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions
Legal registration	Entered in the Commercial Register by Resolution No. 376 of 1992 of the Sofia City Court on company file No. 31848 of 1992, lot No. 376, vol. 8, p. 105; re-entered in the Commercial Register to the Registry Agency, UIC 000694959, certificate No. 20080522125029 of 22 May 2008
Address of the head office	5 Sv. Sofia Str., 1040 Sofia tel. 02/811 2800 Website: www.ubb.bg
Management*	
Supervisory Board	Luc Popelier – Chairman Christine Van Rijsseghem Willem Hueting Luc Gijsens
Management Board	Peter Grozdev Andronov – Chaimant and Chief Executive Director Teodor Valentinov Marinov – Executive Director Frank Jansen – Executive Director Christof De Mil – Executive Director Svetla Atanasova Georgieva – Executive Director
Shareholders (shares over 10 per cent)	KBC BANK NV, Belgium – 99.91 per cent
Auditor	Pricewaterhouse Coopers Audit OOD

* The one-tier board system was deleted on 21 June 2017.

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 31 MARCH 2017

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	38 506
Financial assets held for trading	0
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	12 418
Loans and receivables	40 857
Held-to-maturity investments	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	4 696
Intangible assets	3 215
Tax assets	27
Other assets	784
Non-current assets and disposal groups classified as held for sale	26 908
TOTAL ASSETS	**127 411**
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	90 870
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	78
Tax liabilities	7
Share capital repayable on demand	0
Other liabilities	1 198
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**92 153**
EQUITY	
Capital	122 091
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	518
Retained earnings	0
Revaluation reserves	0
Other reserves	-86 401
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	-950
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**35 258**
TOTAL EQUITY AND TOTAL LIABILITIES	**127 411**

Търговска банка „Виктория“ ЕАД

VICTORIA COMMERCIAL BANK

STATEMENT OF PROFIT OR LOSS AS OF 31 MARCH 2017

(BGN thousand)

	Value
Interest income	691
(Interest expenses)	233
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	43
(Fee and commission expenses)	12
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-22
Gains or (-) losses on derecognition of non-financial assets, net	1
Other operating income	256
(Other operating expenses)	241
TOTAL OPERATING INCOME, NET	**483**
(Administrative expenses)	1 168
(Depreciation)	195
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	64
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**-944**
(Tax expense or (-) income related to profit or loss from continuing operations)	**6**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**-950**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**-950**
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	-950

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 MARCH 2017

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Debt securities	0	0	0	0
Central banks	0	0	0	0
General governments	0	0	0	0
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Loans and advances	**135 657**	**22 758**	**108 624**	**691**
Central banks	30 168	6 519	23 649	0
General governments	0	0	0	0
Credit institutions	7 882	42	7 821	0
Other financial corporations	0	0	0	0
Non-financial corporations	80 581	12 329	63 996	606
Households	17 026	3 868	13 158	85
o.w. Residential mortgage loans	12 180	357	11 823	49
o.w. Credit for consumption	4 846	3 511	1 335	36

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest expenses
Deposits	**90 870**	**2 643**	**87 838**	**214**
Central banks	0	0	0	0
General governments	0	0	0	0
Credit institutions	0	0	0	0
Other financial corporations	85 070	19	85 051	213
Non-financial corporations	1 810	1 073	703	0
Households	3 990	1 551	2 084	1

Търговска банка „Виктория“ ЕАД

VICTORIA COMMERCIAL BANK

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 337 of 2 November 1994 of the BNB Governing Council to conduct bank transactions in Bulgaria under the Law on Banks and Credit Activity. License updated by: Resolution No. 86 of 30 January 1997 of the BNB Governing Council and Order No. 100-01112 of 8 September 1997 of the BNB Governing Council in accordance with the requirements of the Law on Banks; Order No. RD 22-0860 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2266 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by resolution of the Sofia City Court on company file No. 21376 of 1994, lot No. 20768, vol. 253, p. 168; re-entered in the Commercial Register to the Registry Agency, UIC 831595828, certificate No. 20080804152653 of 4 August 2008
Address of the head office	4 Lajos Kossuth Str., 1606 Sofia tel. 02/9171717 Website: www.tbvictoria.bg
Management	
Board of Directors	Krasimir Georgiev Zhilov – Chairman and Chief Executive Director Galya Dimitrova Dimitrova – Executive Director Evgenia Dimitrova Stoyanova Boyka Markova Vasileva Stefka Tinkova Zagorova
Shareholders (shares over 10 per cent)	Corporate Commercial Bank AD (in bankruptcy), Republic of Bulgaria – 100 per cent
Auditor	Ernst & Young Audit OOD

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ELEMENTS OF THE 10 LEV BANKNOTE, ISSUES 1999 AND 2008, ARE USED IN COVER DESIGN.