



BANKS IN BULGARIA

JULY – SEPTEMBER 2021



BULGARIAN NATIONAL BANK

BANKS IN BULGARIA

JULY – SEPTEMBER 2021



BULGARIAN NATIONAL BANK

© Bulgarian National Bank, 2022

1000 Sofia, 1, Knyaz Alexander I Square

Website: www.bnb.bg

This issue includes materials and data received by 22 December 2021 (Sections II–V) and by 12 January 2022 (Section I). Information on the status and major shareholders is as of 31 December 2021, and on the management as of 13 January 2022.

The contents of the *Banks in Bulgaria* quarterly bulletin may be quoted or reproduced without further permission. Due acknowledgment is requested.

ISSN 2367–4989 (online)

I. State of the Banking System	5
II. Methodological Notes	20
III. Banking Supervision Regulation.....	23
IV. Balance Sheet Statements, Statements of Profit or Loss and Other Data on the Banking System and Banks by Group.....	24
V. Balance Sheet Statements, Statements of Profit or Loss and Other Individual Bank Data	49

Abbreviations

AQT	-	Asset Quality Risk indicator
ASF	-	Available stable funding
BGN	-	The Abbreviation of the Redenominated lev
BNB	-	Bulgarian National Bank
GDP	-	Gross Domestic Product
EBA	-	European Banking Authority
ECB	-	European Central Bank
FINREP	-	Financial Reporting Framework
LCI	-	Law on Credit Institutions
MPF 1	-	Macprudential Form 1
IFRS	-	International Financial Reporting Standards
NSFR	-	Net Stable Funding Ratio
NSI	-	National Statistical Institute
LCR	-	Liquidity Coverage Ratio
LTD ratio	-	Loan-to-Deposit Ratio
ROA	-	Return on Assets
ROE	-	Return on Equity
RSF	-	Required stable funding

I. State of the Banking System

(third quarter of 2021)

5

State of the Banking System

1. The Banking System: Structure and Trends	6
1.1. Dynamics by Bank Group	6
1.2. Structural Changes in the Banking System Balance Sheet	7
1.3. Credit Operations	8
1.4. Deposits	9
1.5. Balance Sheet Equity	9
2. Banking System Risk Profile	10
3. Developments in Major Risks to the Banking System	12
3.1. Asset Quality	12
3.2. Profitability	14
3.3. Regulatory Capital	16
3.4. Liquidity	18

1. The Banking System: Structure and Trends¹

1.1. Dynamics by Bank Group

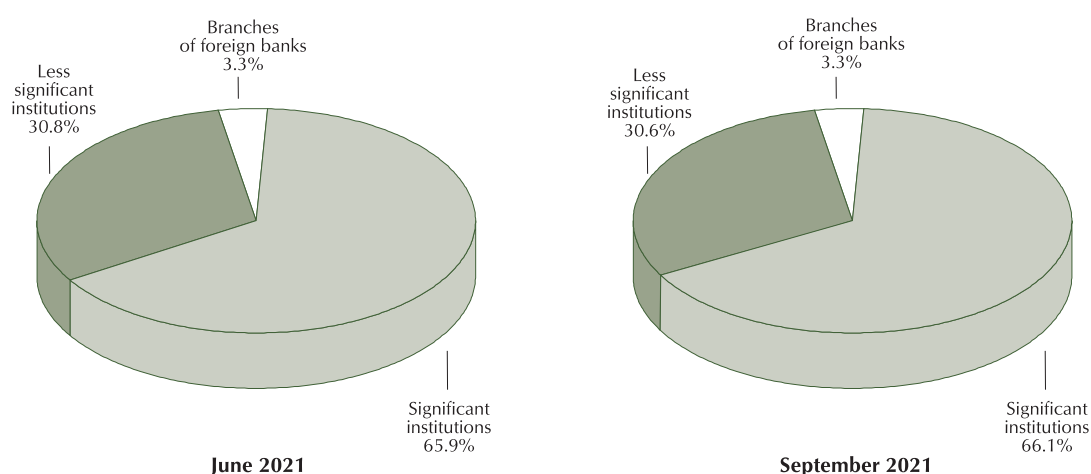
Over the third quarter of 2021 banking system assets increased by BGN 4.2 billion (3.3 per cent) to BGN 132.7 billion at the end of September. In the balance sheet structure the amount and the share of cash, cash balances at central banks and other demand deposits increased, due mainly to higher cash balances at central banks. The increase in loans and advances was driven by credit portfolio growth over the review period. Compared to end-June, debt securities also rose, while other assets item declined. Deposits continued to grow in banking system liabilities.

The market share of the five largest banks in the banking system assets was 66.6 per cent (against 66.2 per cent as of 30 September 2020).

At the end of September 2021 the five significant banks (according to the ECB criteria) occupied 66.1 per cent of banking system assets and less significant banks 30.6 per cent (against 65.9 per cent and 30.8 per cent at end-June).

Chart 1

Bank Market Shares by Asset Size



Note: The sum total may not add up to 100 per cent due to rounding.

Source: the BNB.

¹ Data on the banking system and bank groups are based on the reports as of 30 September 2021, published on the BNB website with the September 2021 press release. Information on individual banks is based on updated and revised data obtained prior to the publication of this issue.

1.2. Structural Changes in the Banking System Balance Sheet

Between July and September 2021 the banking system balance sheet structure experienced the following changes:

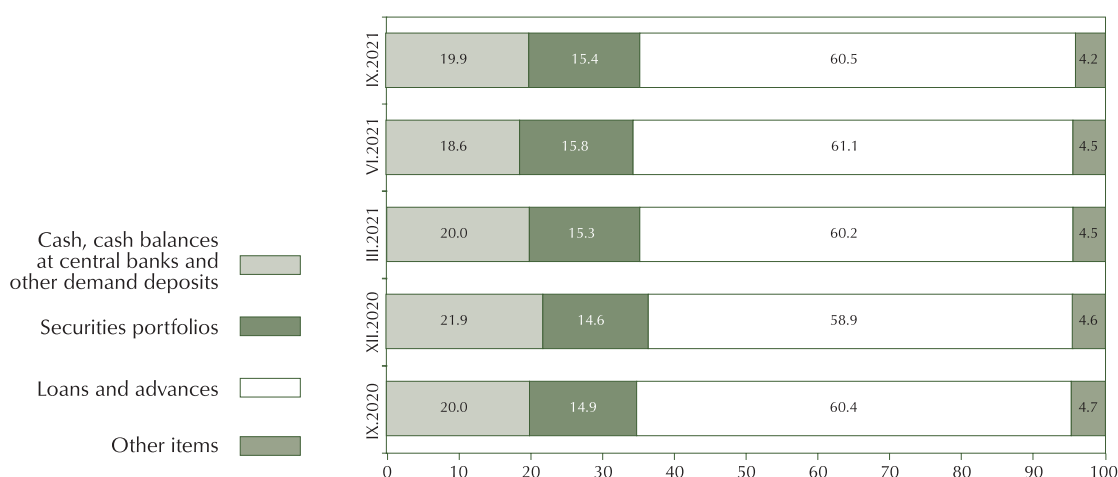
- the share of the item cash, cash balances at central banks and other demand deposits rose from 18.6 per cent to 19.9 per cent, its amount coming to BGN 26.4 billion at the end of the period. The overall increase in cash balances at central banks and other demand deposits reached BGN 2.2 billion (10.1 per cent) from 30 June.
- debt and equity instruments portfolios rose by BGN 200 million (1.0 per cent) reflecting mainly the contribution of debt securities and grew BGN 20.5 billion at the end of September, while their share fell to 15.4 per cent in the balance sheet figure (against 15.8 per cent at the end of June).
- the total amount of the item loans and advances increased by BGN 1.7 billion (2.2 per cent) to BGN 80.2 billion due to the growth of credit portfolio, with its share in total assets structure dropping from 61.1 to 60.5 per cent.

The amount of banking system assets to GDP was 103.5 per cent² by end-September (against 104.4 per cent by end-June).

Chart 2

Structure of the Banking System Assets at the End of the Corresponding Period

(per cent)



Note: The sum total may not add up to 100 per cent due to rounding.

Source: the BNB.

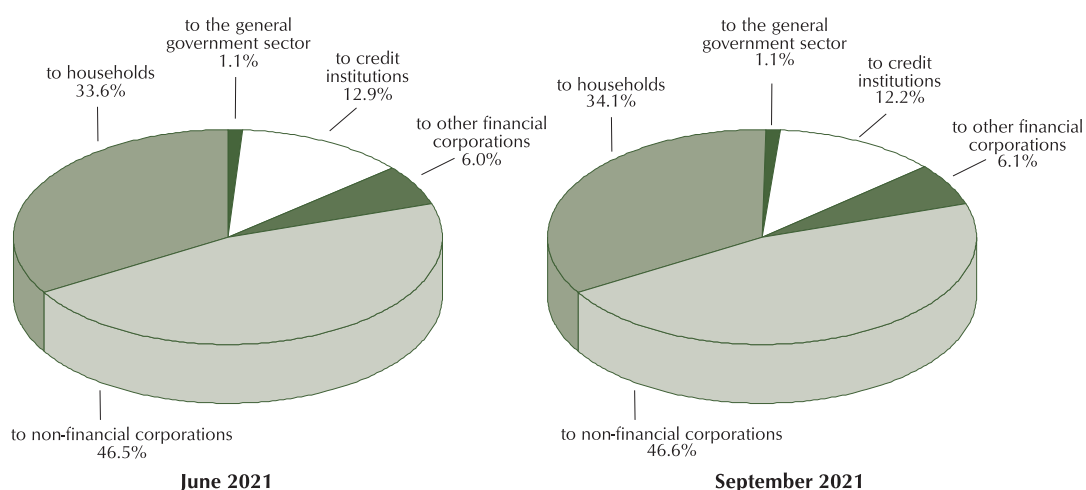
² Based on NSI preliminary data on GDP for the third quarter of 2021 at current prices.

1.3. Credit Operations

Compared to end-June, the total amount of gross loans and advances rose by BGN 1.8 billion (2.2 per cent) to BGN 83.9 billion. Claims on credit institutions declined by BGN 367 million or 3.5 per cent to BGN 10.2 billion. Gross credit portfolio³ of the banking system rose by BGN 2.2 billion (3.1 per cent) to BGN 73.7 billion at the end of September. This reflected mainly the increase in loans to households (by BGN 1.0 billion, 3.8 per cent) and non-financial corporations (by BGN 979 million, 2.6 per cent). Claims on other financial corporations also grew by BGN 174 million (3.5 per cent), while those on the general government sector declined by BGN 13 million (1.4 per cent).

Over the quarter the structure of loans and advances by residence remained largely unchanged, with the share of residents accounting for 86.2 per cent and that of non-residents 13.8 per cent at the end of September, against 86.0 and 14.0 per cent at the end of June. In the currency structure of loans and advances, the share of claims in levs increased to 59.6 per cent at the expense of that in euro, which decreased to 36.8 per cent (against 58.7 and 37.7 per cent at the end of June). The share of loans and advances in other currencies was retained at 3.6 per cent by end-September.

Chart 3
Structure of Gross Loans and Advances by Sector



Note: The sum total may not add up to 100 per cent owing to rounding.

Source: the BNB.

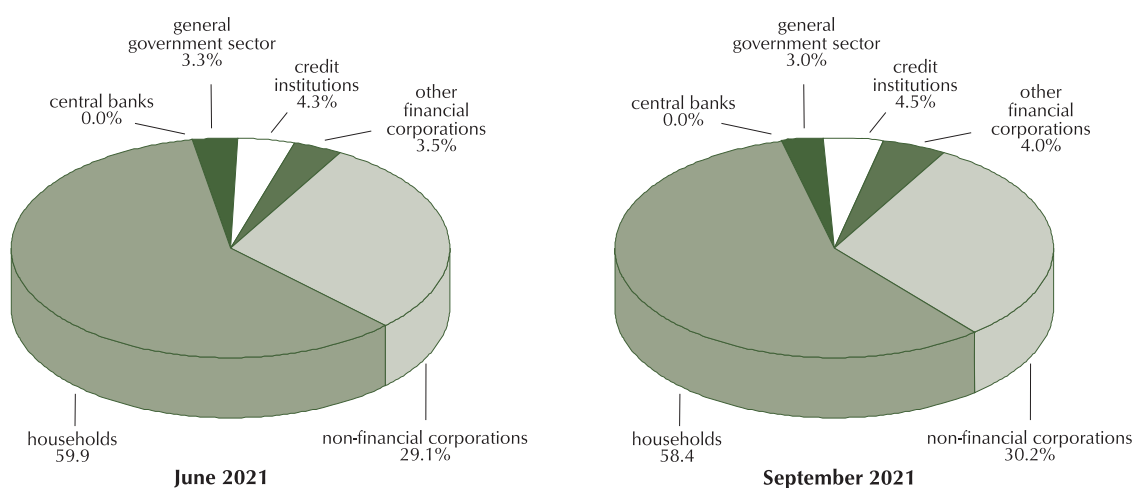
³ The scope of the credit portfolio includes the sectors of non-financial corporations, households, other financial corporations and the general government.

1.4. Deposits

Over the third quarter banking system deposits increased by BGN 3.9 billion (3.6 per cent) to BGN 113.3 billion, mainly as a result of the growth of non-financial corporations' deposits (by BGN 2.4 billion or 7.7 per cent). Deposits of households rose by BGN 665 million (1.0 per cent), those of other financial corporations by BGN 648 million (16.8 per cent), and deposits of credit institutions by BGN 382 million (8.2 per cent). Government sector deposits decreased by BGN 234 million or 6.5 per cent.

Chart 4

Structure of Deposits by Institutional Sector



Note: The sum total may not add up to 100 per cent due to rounding.

Source: the BNB.

Over the third quarter of 2021 the shares of resident and non-resident deposits accounted for 92.6 and 7.4 per cent (against 93.0 and 7.0 per cent at the end of June). During the quarter under review the currency structure of attracted funds experienced no significant changes with the share in leva accounting for 59.9 per cent and that in euro 33.2 per cent at end-September, compared to 59.8 and 33.0 per cent three months earlier. The share of deposits in other currencies was 7.0 per cent (against 7.2 per cent by 30 June).

1.5. Balance Sheet Equity

As of end-September 2021 banking balance sheet equity was BGN 16.3 billion, growing by BGN 247 million (1.5 per cent) from the end of June, reflecting the increased profits during this period. Other reserves declined by BGN 94 million (2.1 per cent) and accumulated other comprehensive income by BGN 100 million (22.3 per cent) during the reviewed quarter.

2. Banking System Risk Profile

In the third quarter of 2021 the banking system operated in an improved economic environment driven by the dynamics of final consumption. In the short-term, enhanced credit activity had positive effects on banking sector financial results. However, continuous maintenance of the current credit growth levels have created preconditions for increasing indebtedness, which may impact negatively borrowers' ability to make their debt payments on time, resulting in an increase in non-performing loans and impairments in the event of economic environment deterioration.

Risk to the Asset Quality

In the context of increased credit portfolio, the downward trend in non-performing loans was maintained although at slower rates during the reviewed quarter.

Considering the fact that by the end of the third quarter the non legislative moratorium on loan repayments within the meaning of European Banking Authority Guidelines *EBA/GL/2020/02* expired for a significant part (87 per cent) of the loans falling within its scope, a potential economic downturn may deteriorate the quality of credit portfolio. Although the downward trend in non-performing loans is still maintained, there are signs of increased credit risk. The share of non-performing loans is higher in loans for which the moratorium has expired than that in total loans and advances. The amount and the share of Stage 2 loans and advances under IFRS 9 increased compared to those reported in the pre-COVID-19 pandemic period (BGN 8.2 billion, 9.6 per cent as of 30 September 2021 against BGN 6.8 billion, 7.9 per cent as of 30 September 2019).

Strong lending activity in the segment of housing loans amid higher house prices and stiffer competition between credit institutions requires special attention to be paid to risks arising from the residential real estate market. Adverse changes in the economic conditions coupled with a sharp increase in interest rates are likely to worsen households' ability to make their debt payments on time, which along with a fall in the value of collateral may cause credit risk losses. In this context it is important that banks lending policy takes into account the likelihood of deterioration in households' financial position and credit risk level in case of negative changes in the economic environment.

Risks to Profitability

Profitability indicators of credit institutions picked up both on an annual and quarterly basis under the influence of the smaller amount of impairments and rising fee and commission income. Concurrently,

low interest rates continued to exert pressure on net interest income. The efforts to offset the ensuing effects through increasing lending volume and the demand for loans supported by current interest rates are reflected in the accelerated credit growth in the household sector, in particular in housing loans.

Risks to the Capital Position and Liquidity

Maintenance of capital buffers is crucial for strengthening credit institutions resilience and mitigating the effects of a possible materialisation of cyclical and structural risks for the banking sector. In September 2021 the BNB Governing Council raised the countercyclical buffer rate applicable to resident credit risk exposures to 1.0 per cent with effect from 1 October 2022, and for the period until the end of the third quarter the buffer rate will remain at 0.5 per cent. Banks' current policy to maintain the activity in the sectors of housing construction and loans secured by real estate, though justified as individual credit decisions and covered by the existing capital and liquidity buffers, has implications of systemic nature, which necessitates continuation of the proactive stand to strengthen banking system resilience. This justified the BNB Governing Council decision of December 2021 to raise the countercyclical buffer rate at 1.5 per cent, with effect from 1 January 2023.⁴

As regards risks of structural nature, following the review of the systemic risk buffer (SRB), the BNB Governing Council confirmed the rate of 3 per cent, with the SRB remaining a key component of the capital instruments set to enhance banks' resilience to the materialisation of structural risks, threatening the stability of Bulgaria's banking and financial system. Following the 2021 annual review of the buffer for other systemically important institutions (OSII), in November the BNB Governing Council took a decision identifying eight banks, whose buffer rates will be in the range from 0.50 to 1.0 per cent in 2022.

Current levels of the capital ratios remained significantly above the minimum regulatory requirements and capital buffer requirements, reflecting the BNB Governing Council decision of January 2021 to maintain restrictions on dividend payments and capitalising entire banking system profits for 2020.

Banking system and credit institutions had a solid liquidity position. The levels of the liquidity coverage ratio and the net stable funding ratio significantly exceeded the regulatory requirements.

⁴ The decision was made on 16 December 2021 and therefore is not included in the analysed period here. It was announced by a press release of the same date in compliance with the provisions of Article 5, paragraph 5 of BNB Ordinance No 8 under which the decisions to raise the countercyclical buffer rate must be announced 12 months before they become effective.

Considering the increased uncertainty in the economic environment the management of liquid flows should take into account possible changes in the volume and structure of deposits resulting from changes in the financial position of corporations and households. The continuous retention of current interest levels could impact the attitudes of depositors to more active demand for investment alternatives to bank deposits, though it is unlikely in a short term to have an essential effect on deposit dynamics.

3. Developments in Major Risks to the Banking System

3.1. Asset Quality

In the third quarter of 2021 banking system credit portfolio doubled compared to that reported in the second quarter. In that context the amount of non-performing assets continued to decrease, albeit at lower rates. As a result, a slight decline was observed in the ratios of non-performing loans in all major segments of the credit portfolio, with their share dropping from 7.7 to 7.3 per cent by end-September, down 38 basis points over the period (against a fall of 37 basis points in the previous quarter). Among the reasons contributing to the decline in the share of non-performing loans during the quarter were write-off and sale operations, and the effects of the non-legislative moratorium on loan repayments.

Gross non-performing loans and advances decreased by BGN 114 million (2.1 per cent) to BGN 5.4 billion at the end of September from end-June. Over the same period, total gross loans and advances based on a broad scope⁵ rose by BGN 4.0 billion (3.9 per cent) to BGN 107.7 billion, and by BGN 1.8 billion within the narrow scope⁶ (2.2 per cent) to BGN 83.9 billion. As a result, non-performing loans as a share of gross loans and advances declined to 5.0 per cent (from

⁵ The AQT 3.2 indicator used by the European Banking Authority (EBA) to measure the share of gross non-performing loans and advances is based on a broad definition encompassing all counterparties, including cash balances at central banks and other demand deposits.

⁶ EBA introduced a new indicator – AQT 3.2.1.2 – based on a narrower definition of loans and advances, according to which cash balances and other demand deposits are excluded. The narrowed scope of loans and advances covers credit portfolio and claims on credit institutions other than demand deposits. More information on the methodology is available on the EBA's website: <https://eba.europa.eu/risk-analysis-and-data/guides-on-data>. The indicator is applied for the purposes of Article 11(2) point (g) (ii) of Commission Implementing Regulation (EU) 2021/451 of 17 December 2020 laying down implementing technical standards for Regulation (EU) No 575/2013 and repealing Implementing Regulation (EU) No 680/2014.

5.3 per cent by end-June) based on a broad scope and to 6.4 per cent (from 6.7 per cent at the end of June) based on a narrow scope.

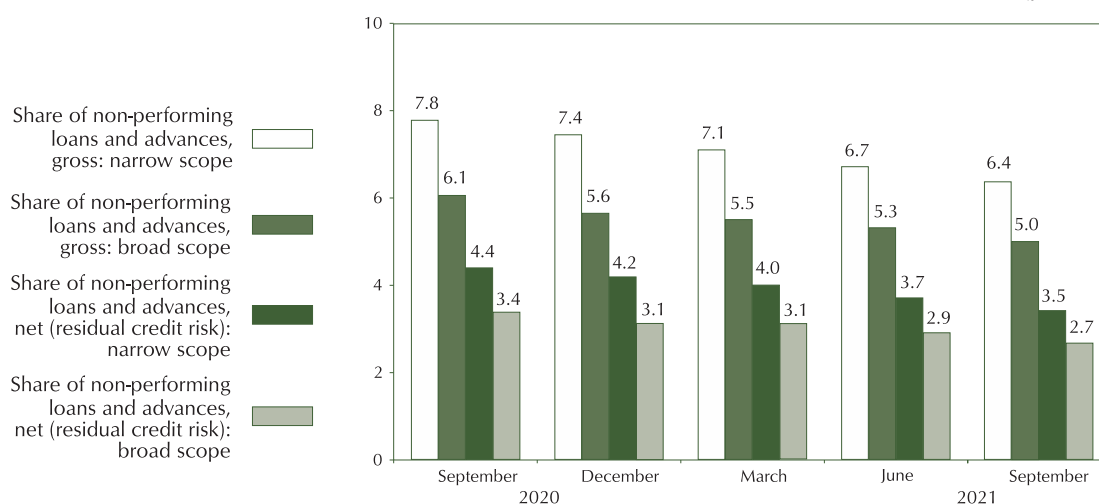
In the third quarter of 2021 net non-performing loans and advances (less inherent impairment) fell by BGN 99 million (3.4 per cent) to reach BGN 2.8 billion by end-September. This residual credit risk remained fully covered by the capital exceeding capital requirements and buffers. Presented in both the broad and narrow scope, their share in total net loans and advances at the end of September was 2.7 and 3.5 per cent, respectively (2.9 and 3.7 per cent at end-June).

Over the period total accumulated impairment on loans and advances (within the narrow scope) increased by BGN 100 million (2.8 per cent) to BGN 3.7 billion. The coverage ratio of gross non-performing loans and advances with inherent impairment grew to 48.0 per cent (against 47.2 per cent three months earlier).

Chart 5

Share of Non-performing Loans and Advances in Total Banking System Loans and Advances

(per cent)



Source: the BNB.

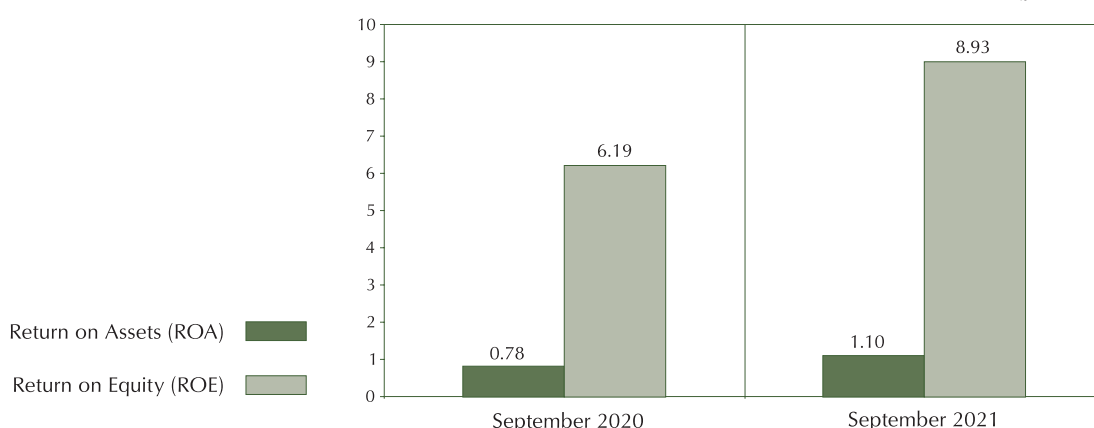
Over the third quarter the quality of balance sheet items other than loans remained good, with almost one-fifth of banking system assets comprising the most liquid balance sheet aggregate of cash, cash balances with central banks and other demand deposits. Debt securities increased on a quarterly basis by BGN 138 million (0.7 per cent) to BGN 19.9 billion at the end of September 2021, comprising 15.0 per cent of banking assets (15.3 per cent by end-June). Securities carried no high risk or impairment since most were issued by the general government sector (87.8 per cent at the end of September) posting growth of BGN 266 million (1.5 per cent).

Securities held by the sector of credit institutions declined over the period (by BGN 172 million or 13.4 per cent). Capital instruments retained their insignificant volume and share.

3.2. Profitability

As of 30 September 2021 banking system's profit was BGN 1.1 billion (from BGN 701 million for the first nine months of 2020). Reflecting profit dynamics, return on assets (ROA) rose to 1.10 per cent by end-September 2021 (0.78 per cent a year earlier) and return on equity (ROE) picked up to 8.93 per cent (6.19 per cent by 30 September 2020).

Chart 6
Profitability Indicators
(per cent)



Source: the BNB.

Total net operating income rose year on year by BGN 176 million (5.7 per cent) to BGN 3.3 billion, driven mainly by a larger amount of net fee and commission income. An increase was also observed in net interest income and net income from financial instruments, while other net income decreased. The higher year-on-year financial result reflected also decreased impairment charges and lower contributions to resolution and deposit guarantee funds.

As of 30 September 2021 net interest income was BGN 2.0 billion, rising by BGN 63 million (3.2 per cent) on an annual basis and its share in net operating income falling from 63.5 to 62.0 per cent. In the context of the growth in interest-bearing assets, interest income increased annually by BGN 22 million (1.0 per cent) to BGN 2.3 billion. Interest expenditure over the same period were BGN 41 million (15.9 per cent) lower, reaching at the end of September BGN 216 million. Net interest margin fell by 23 basis points for a year

(from 2.77 to 2.54 per cent) due to a higher rate of growth in gross interest-bearing assets⁷ compared with that in net interest income.

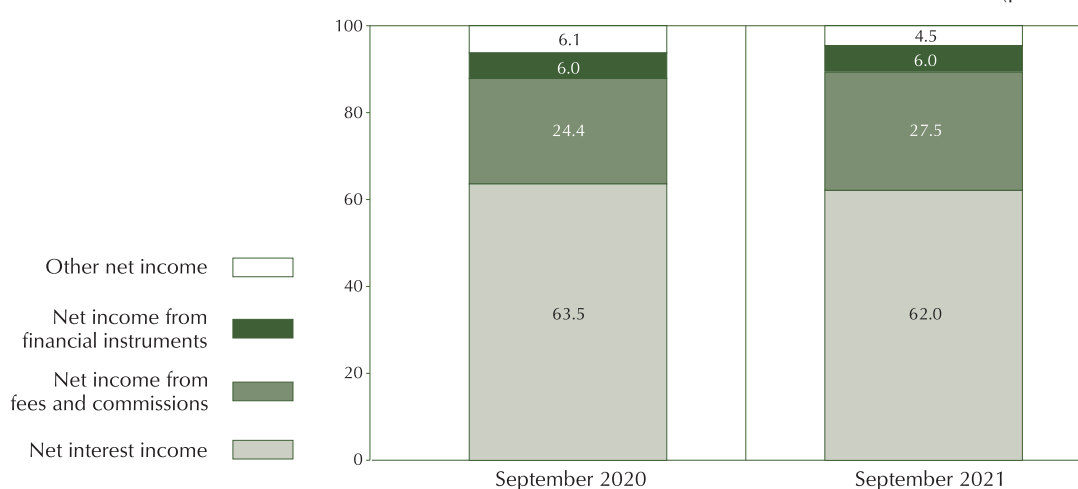
Compared to the first nine months of 2020, net income from fees and commissions picked up BGN 145 million (19.2 per cent) to BGN 904 million, its share in net operating income rising from 24.4 to 27.5 per cent. Growth was also reported in net income from financial instruments: by BGN 12 million (6.3 per cent) to BGN 198 million, its share remaining at 6.0 per cent. Other net income decreased by BGN 44 million (22.9 per cent) to BGN 146 million.

Contributions to resolution and deposit guarantee funds declined by BGN 133 million (49.3 per cent) from the same period of the previous year to reach BGN 137 million by end-September 2021.

Chart 7

Total Net Operating Income Structure

(per cent)



Note: The sum total may not add up to 100 per cent due to rounding.

Source: the BNB.

At end-September impairment charges of financial assets which are not carried at fair value through profit or loss were BGN 401 million or BGN 227 million (36.2 per cent) less than those for the first nine months of 2020.

Administrative expenditure increased on an annual basis by BGN 65 million (5.3 per cent) to BGN 1.3 billion at end-September 2021. Over the same period depreciation expenses fell by BGN 7 million (3.4 per cent) to BGN 203 million.

⁷ Interest-bearing assets are the sum of debt securities and gross loans and advances to which other demand deposits have been added since 30 June 2020.

3.3. Regulatory Capital

As of end-September 2021 banking system equity was BGN 15.4 billion, decreasing by BGN 20 million (0.1 per cent) from the end of June.⁸ In addition to the increased credit activity, total risk exposures expanded by BGN 1.4 billion (2.1 per cent) to BGN 68.7 billion.

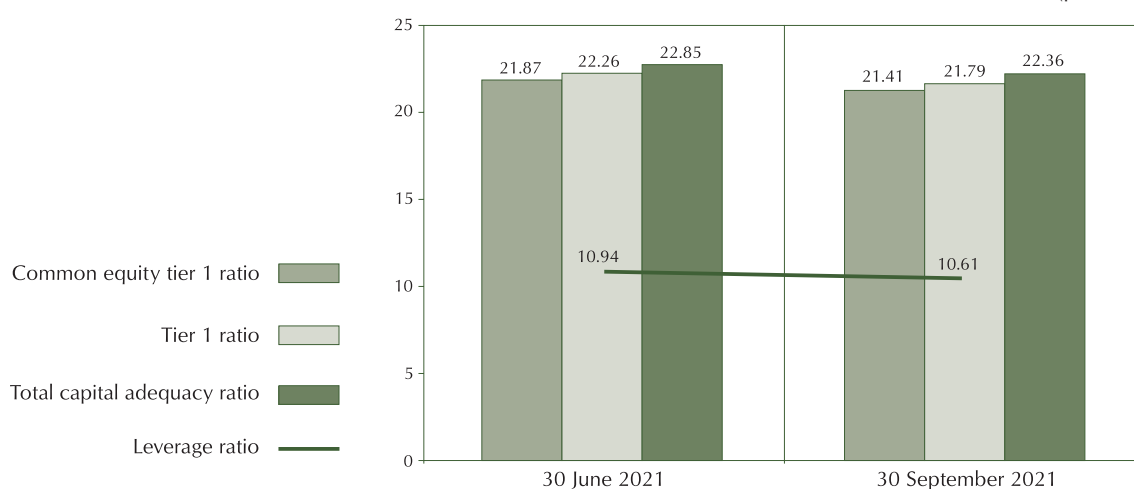
At the end of the third quarter, common equity tier 1 capital and tier 1 capital amounted to BGN 14.7 billion and BGN 15.0 billion, respectively. The common equity tier 1, tier 1 capital and total capital adequacy ratios were 21.41, 21.79 and 22.36 per cent, respectively.

Risk weighted exposures for credit risk grew by BGN 1.5 billion (2.4 per cent) to BGN 63.1 billion. Risk weighted credit exposures under the standardised approach rose by BGN 1.1 billion (2.3 per cent) to BGN 50.0 billion by end-September.

Over the third quarter of 2021, the share of risk weighted exposures for credit risk in total risk exposures grew to 91.8 per cent against 91.6 per cent at the end of June 2021. The share of exposures to position, currency, and commodity risk remained unchanged from June at 0.4 per cent, while the share of exposures to operational risk fell from 8.0 per cent to 7.8 per cent.

Chart 8
Selected Capital Indicators

(per cent)



Source: the BNB.

⁸ Based on updated supervisory reports on an individual basis as of end-June 2021, submitted by 23 November 2021.

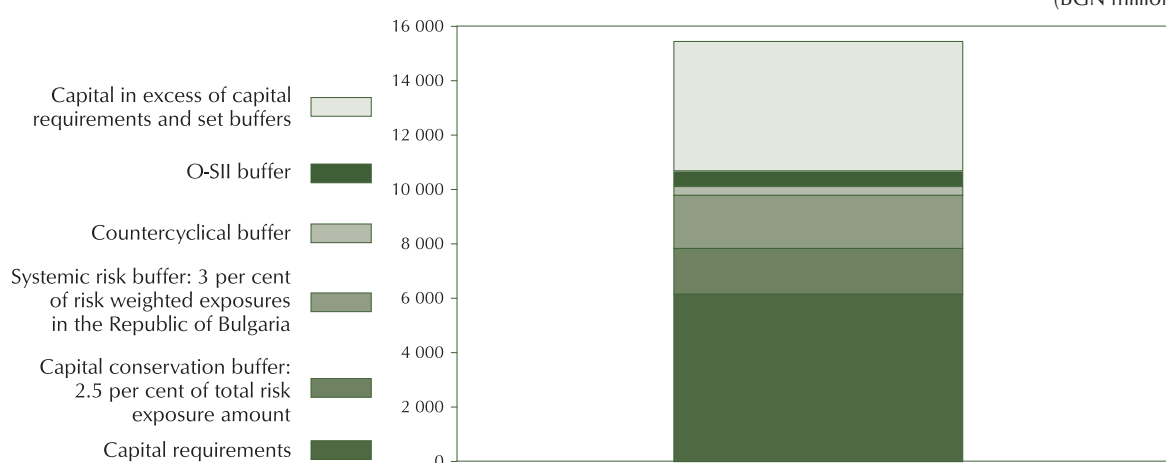
Since 28 June 2021, a minimum regulatory requirement of 3.0 per cent of tier 1 capital has been applied to the leverage ratio.⁹ By the end of September, all banks in Bulgaria exceeded the minimum requirement. At the banking system level, the leverage ratio (when a fully phased-in definition of tier 1 capital is applied) was 10.61 per cent as of 30 September, from 10.94 per cent at the end of June,¹⁰ indicating a high capital coverage of the total exposure. This dynamics was due to the total exposure growing faster than tier 1 capital.

At the end of September capital exceeding the minimum regulatory requirements and the set buffers was BGN 4.7 billion (against BGN 4.9 billion three months earlier). By 30 September 2020 all banks met regulatory requirements and the set buffers.¹¹

Chart 9

Equity: Capital Requirements, Buffers and Excess over Capital Requirements and Buffers as of 30 September 2021

(BGN million)



Source: the BNB.

⁹ The regulatory requirement is introduced in compliance with Regulation (EU) 2019/876 of the European Parliament and of the Council of 20 May 2019 amending Regulation (EU) No 575/2013. Reporting templates comply with Commission Implementing Regulation (EU) 2021/451 of 17 December 2020 laying down implementing technical standards for Regulation (EU) No 575/2013 and repealing Implementing Regulation (EU) No 680/2014.

¹⁰ See footnote 8.

¹¹ For more information on the effective capital buffer rates, see the BNB website: <http://www.bnb.bg/BankSupervision/BSCapitalBuffers/index.htm>.

3.4. Liquidity

Liquidity coverage ratio (LCR) of the banking system remained significantly above the minimum required level of 100 per cent at 281.9 per cent by end-September, from 272.5 per cent by end-June.

In the third quarter of 2021 the liquidity buffer (the liquidity coverage ratio numerator) increased by BGN 1.3 billion (3.8 per cent) to BGN 36.3 billion. Increased reserves in the central bank with an option for withdrawal (up BGN 1.1 billion, 6.4 per cent) reached BGN 18.0 billion, contributing most significantly to the buffer growth. Assets in the central government fell by BGN 326 million, 2.2 per cent) from the end of June to BGN 14.6 billion. Coins and banknotes (up BGN 260 million, 12.2 per cent) and assets with the central bank (up BGN 81 million, 25.6 per cent) also increased, reaching BGN 2.4 billion and BGN 396 million, respectively, as of 30 September.

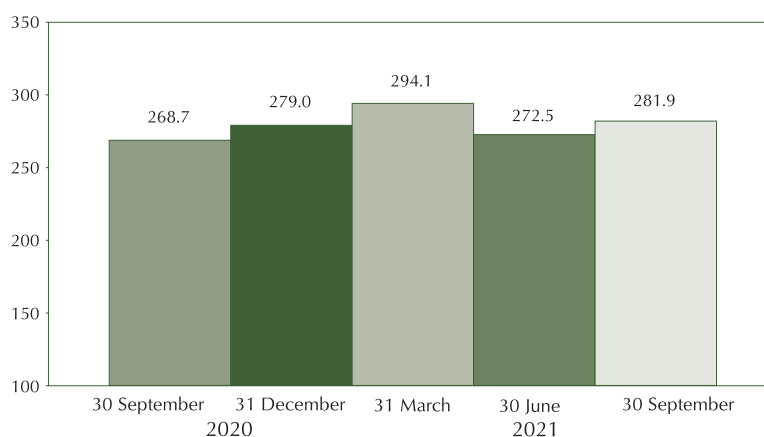
This dynamics led to changes in the structure of the liquidity buffer. The total share of the three most liquid items (coins and banknotes, reserves in the central bank with an option for withdrawal and assets with the central bank) rose to 57.3 per cent by end-September (55.4 per cent by end-June). The share of reserves in the central bank with an option for withdrawal grew to 49.6 per cent (48.4 per cent at the end of June) and that of assets in the central government fell to 40.1 per cent (42.6 per cent three months earlier). By end-September coins and banknotes and assets with the central bank occupied 6.6 per cent and 1.1 per cent, respectively, compared to 6.1 per cent and 0.9 per cent at the end of June.

In the July to September period, net liquidity outflows (the liquidity coverage ratio denominator) increased by BGN 42 million (0.3 per cent) to BGN 12.9 billion.

At the end of September the banking system loans-to-deposits ratio (LTD)¹² remained at a level close to that of 30 June: 68.1 per cent. At the end of September 2021 credit portfolio growth (the ratio numerator) was 3.1 per cent, appearing to be lower than that of deposits (excluding those from credit institutions), i.e. 3.4 per cent.

¹² The ratio is calculated excluding central banks and credit institutions sectors from the numerator and denominator.

Chart 10
Liquidity Coverage Ratio
(per cent)



Source: the BNB.

As part of the Basel III framework, since 28 June 2021 a net stable funding ratio (NSFR) with a minimum requirement of 100 per cent has been applied. Quarterly information on this ratio is reported by all credit institutions in Bulgaria (excluding branches of foreign banks from EU Member States) on an individual and consolidated basis.¹³ As of 30 September all banks in Bulgaria comply with this requirement, and the aggregate value of the NSFR for the banking system was 163.0 per cent, from 163.9 per cent as of end-June 2021).¹⁴ Available stable funding was BGN 103.7 billion and required stable funding (the NSFR denominator) reached BGN 63.6 billion (against BGN 101.1 billion and BGN 61.7 billion three months earlier).

¹³ The regulatory requirement is introduced in compliance with Regulation (EU) 2019/876 of the European Parliament and of the Council of 20 May 2019 amending Regulation (EU) No 575/2013. Reporting templates comply with Commission Implementing Regulation (EU) 2021/451 of 17 December 2020 laying down implementing technical standards for Regulation (EU) No 575/2013 and repealing Implementing Regulation (EU) No 680/2014.

¹⁴ Based on updated supervisory reports on an individual basis as of end-June 2021, submitted by 18 November 2021.

II. Methodological Notes

1. Financial reporting with a reference date as of 30 June 2021 has been amended pursuant to Regulation (EU) 2019/876 of the European Parliament and of the Council of 20 May 2019 amending Regulation (EU) No 575/2013. More information is available on BNB website, Reports Requirements section. Commission Implementing Regulation (EU) 2021/451 of 17 December 2020 repealing Implementing Regulation (EU) No 680/2014 is applied to reporting as from 28 June 2021.
2. Data on respective banks are based on supervisory reports pursuant to Implementing Regulation (EU) No 2021/451 as well as on additional reporting templates *i.e.* Macprudential form 1 (MPF1).
3. Methodological references for completing relevant items in the balance sheet statement and statement of profit and loss are available on the BNB website where the relevant template is added to the reporting period data¹. The template focuses the attention of data users on major principles of data preparation.
4. Data as of 2015 on the quality of loans and impairment were obtained using the standard reporting template 18 Information on performing and non-performing exposures of the financial reporting framework (FINREP), which is relevant for the specific reporting period. As a result of the harmonisation of concepts and definitions no match should be sought between the manner and scope of reporting of these items in the old and new reports (to the end of 2014 and from January 2015, respectively).
5. A bank passport includes basic information on the structure of shareholder capital and management bodies, which reflect the current state at the time of preparing the quarterly bulletin. Data on major items of the balance sheet statement and statement of profit or loss are based on relevant total lines in the reporting templates, relevant for the specific period.
6. The BNB may adjust already published data, where necessary. Revisions are made after receiving additional information, adjustments of errors in data provided by banks or as a consequence of changes and enhancement of methodologi-

¹ Methodological references for the relevant items in the balance sheet statement and statement of profit and loss are available in the template on the BNB website for the relevant reporting period:

https://www.bnb.bg/BankSupervision/BSCreditInstitution/BSCIFinansReports/BSCIFRBankingSystem/BS_202006_EN?toLang=_EN;
https://www.bnb.bg/BankSupervision/BSCreditInstitution/BSCIFinansReports/BSCIFRBankingSystem/BS_202106_EN

cal guidelines, imposing data revision from previous periods². Therefore, already disclosed data and those quoted in the Bulletin may differ.

7. The BNB Banking Supervision Department groups banks in view of outlining the dynamics of processes in the banking system. This grouping does not entail any rating element and should not be interpreted as rating banks' financial position. Assigning banks to groups is done based on the amount of their assets as of the end of each reporting period. The first group consists of the 5 largest banks, the second group comprises all the remaining banks, and the third group comprises the branches of foreign banks in Bulgaria.

² Revisions are made pursuant to Implementing Regulation (EU) No 451/2021, Article 3(4) and (5).

Group I:

UniCredit Bulbank
DSK Bank
United Bulgarian Bank
Eurobank Bulgaria
First Investment Bank

Group II:

Raiffeisenbank (Bulgaria)
Central Cooperative Bank
Allianz Bank Bulgaria
Bulgarian Development Bank
ProCredit Bank (Bulgaria)
Investbank
Municipal Bank
Bulgarian-American Credit Bank
International Asset Bank
TBI Bank
D Commerce Bank
Texim Bank
Tokuda Bank

Group III:

Citibank Europe, Bulgaria Branch
ING Bank N.V. – Sofia Branch
BNP Paribas Personal Finance S.A., Bulgaria Branch
BNP Paribas S.A. – Sofia Branch
T.C. ZIRAAT BANK – Sofia Branch
Varengold A.G., Sofia Branch
Bigbank AS – Bulgaria Branch

III. Banking Supervision Regulation

23

CAPITAL ADEQUACY OF THE BANKING SYSTEM AND BANK GROUPS AS OF 30 SEPTEMBER 2021

(BGN thousand)

	Group I	Group II	Banking system
1. OWN FUNDS (CAPITAL BASE)	10 826 022	4 529 669	15 355 691
1.1. Tier 1 capital	10 776 239	4 189 028	14 965 267
1.1.1. Common equity tier 1 capital	10 521 981	4 180 582	14 702 563
1.1.2. Additional tier 1 capital	254 258	8 446	262 704
1.2. Tier 2 capital	49 783	340 641	390 424
2. TOTAL RISK EXPOSURE AMOUNT	47 762 111	20 911 735	68 673 846
2.1. Risk weighted exposure amounts for credit, counterparty credit and dilution risks and free deliveries	44 074 784	18 995 143	63 069 927
2.2. Total risk exposure amount for settlement risk	0	0	0
2.3. Total risk exposure amount for position, foreign exchange and commodity risks	223 613	26 201	249 814
2.4. Total risk exposure amount for operational risk	3 460 414	1 888 503	5 348 917
2.5. Total risk exposure amount for credit valuation adjustment	3 300	1 888	5 188
COMMON EQUITY TIER 1 CAPITAL RATIO (%)	22.03	19.99	21.41
TIER 1 CAPITAL RATIO (%)	22.56	20.03	21.79
TOTAL CAPITAL ADEQUACY RATIO (%)	22.67	21.66	22.36

Note: The template for disclosure of information related to the capital adequacy of banks is based on the reporting templates included in the Commission Implementing Regulation (EU) 2021/451 of 17 December 2020 laying down implementing technical standards for the application of Regulation (EU) No 575/2013 of the European Parliament and of the Council with regard to supervisory reporting of institutions and repealing Implementing Regulation (EU) No 680/2014.

Source: the BNB.

IV. Balance Sheet Statements, Statements of Profit or Loss and Other Data on the Banking System and Banks by Group

Balance Sheet Statement (Statement of Financial Position) of the Banking System as of 30 September 2021	25
Statement of Profit or Loss of the Banking System as of 30 September 2021	28
Debt Securities, Loans and Advances, and Deposits of the Banking System as of 30 September 2021	30
Balance Sheet Statement (Statement of Financial Position) of Group I Banks as of 30 September 2021	31
Statement of Profit or Loss of Group I Banks as of 30 September 2021	34
Debt Securities, Loans and Advances, and Deposits of Group I Banks as of 30 September 2021	36
Balance Sheet Statement (Statement of Financial Position) of Group II Banks as of 30 September 2021	37
Statement of Profit or Loss of Group II Banks as of 30 September 2021	40
Debt Securities, Loans and Advances, and Deposits of Group II Banks as of 30 September 2021	42
Balance Sheet Statement (Statement of Financial Position) of Group III Banks as of 30 September 2021	43
Statement of Profit or Loss of Group III Banks as of 30 September 2021	46
Debt Securities, Loans and Advances, and Deposits of Group III Banks as of 30 September 2021	48

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
OF THE BANKING SYSTEM AS OF 30 SEPTEMBER 2021**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	26 411 306
Cash on hand	2 567 923
Cash balances at central banks	20 742 914
Other demand deposits	3 100 469
Financial assets held for trading	571 027
Derivatives	210 394
Equity instruments	122 403
Debt securities	238 230
Loans and advances	0
Non-trading financial assets mandatorily at fair value through profit or loss	608 995
Equity instruments	324 844
Debt securities	260 889
Loans and advances	23 262
Financial assets designated at fair value through profit or loss	90 963
Debt securities	90 963
Loans and advances	0
Financial assets at fair value through other comprehensive income	11 514 896
Equity instruments	187 035
Debt securities	11 326 766
Loans and advances	1 095
Financial assets at amortised cost	88 120 075
Debt securities	7 937 937
Loans and advances	80 182 138
Derivatives – hedge accounting	13 992
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	569 836
Tangible assets	2 492 615
Property, plant and equipment	1 588 957
Investment property	903 658
Intangible assets	430 623
Goodwill	77 372
Other intangible assets	353 251
Tax assets	32 933
Current tax assets	4 504
Deferred tax assets	28 429
Other assets	1 709 804
Non-current assets and disposal groups classified as held for sale	83 906
TOTAL ASSETS	132 650 971

(continued)

(continued)	(BGN thousand)
	Carrying amount
LIABILITIES	
Financial liabilities held for trading	148 319
Derivatives	148 319
Short positions	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities designated at fair value through profit or loss	391
Deposits	0
Debt securities issued	0
Other financial liabilities	391
Financial liabilities measured at amortised cost	114 663 475
Deposits	113 326 762
Debt securities issued	383 227
Other financial liabilities	953 486
Derivatives – hedge accounting	97 744
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	449 297
Pensions and other post-employment defined benefit obligations	51 078
Other long-term employee benefits	0
Restructuring	6 889
Pending legal issues and tax litigation	82 361
Commitments and guarantees given	292 857
Other provisions	16 112
Tax liabilities	77 504
Current tax liabilities	28 973
Deferred tax liabilities	48 531
Share capital repayable on demand	0
Other liabilities	922 400
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	116 359 130

(continued)

(continued)	(BGN thousand)
	Carrying amount
EQUITY	
Capital	5 464 288
Paid-up capital	5 464 288
Unpaid capital which has been called up	0
Share premium	676 674
Equity instruments issued other than capital	0
Equity component of compound financial instruments	0
Other equity instruments issued	0
Other equity	1
Accumulated other comprehensive income	347 883
Items that will not be reclassified to profit or loss	103 129
Tangible assets	205 510
Intangible assets	0
Actuarial gains or (-) losses on defined benefit pension plans	-11 096
Non-current assets and disposal groups classified as held for sale	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	0
Fair value changes of equity instruments measured at fair value through other comprehensive income	-91 285
Hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income	0
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedged item]	0
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedging instrument]	0
Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in their credit risk	0
Items that may be reclassified to profit or loss	244 754
Hedge of net investments in foreign operations [effective portion]	0
Foreign currency translation	910
Hedging derivatives. Cash flow hedges [effective portion]	-27 700
Fair value changes of debt instruments measured at fair value through other comprehensive income	271 544
Hedging instruments [not designated elements]	0
Non-current assets and disposal groups classified as held for sale	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	0
Retained earnings	4 323 543
Revaluation reserves	1 314
Other reserves	4 387 231
Reserves or accumulated losses of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Other	4 387 231
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	1 090 907
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
Accumulated other comprehensive income	0
Other items	0
TOTAL EQUITY	16 291 841
TOTAL EQUITY AND TOTAL LIABILITIES	132 650 971

STATEMENT OF PROFIT OR LOSS OF THE BANKING SYSTEM AS OF 30 SEPTEMBER 2021

(BGN thousand)

	Value
Interest income	2 252 060
Financial assets held for trading	23 773
Non-trading financial assets mandatorily at fair value through profit or loss	12 723
Financial assets designated at fair value through profit or loss	876
Financial assets at fair value through other comprehensive income	106 413
Financial assets at amortised cost	2 066 975
Derivatives – hedge accounting, interest rate risk	6 807
Other assets	330
Interest income on liabilities	34 163
(Interest expenses)	216 162
(Financial liabilities held for trading)	15 160
(Financial liabilities designated at fair value through profit or loss)	0
(Financial liabilities measured at amortised cost)	93 631
(Derivatives – hedge accounting, interest rate risk)	25 866
(Other liabilities)	1 066
(Interest expenses on assets)	80 439
(Expenses on share capital repayable on demand)	0
Dividend income	107 038
Financial assets held for trading	484
Non-trading financial assets mandatorily at fair value through profit or loss	3 469
Financial assets at fair value through other comprehensive income	3 235
Investments in subsidiaries, joint ventures and associates accounted for using other than equity method	99 850
Fee and commission income	1 077 844
(Fee and commission expenses)	174 239
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	32 045
Financial assets at fair value through other comprehensive income	17 826
Financial assets at amortised cost	15 782
Financial liabilities measured at amortised cost	-1 563
Other	0
Gains or (-) losses on financial assets and liabilities held for trading, net	142 811
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	23 600
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-495
Gains or (-) losses from hedge accounting, net	-218
Exchange differences [gain or (-) loss], net	6 398
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	5 985
Other operating income	56 108
(Other operating expenses)	29 158
TOTAL OPERATING INCOME, NET	3 283 617

(continued)

(continued)	(BGN thousand)
	Value
(Administrative expenses)	1 288 385
(Staff expenses)	714 853
(Other administrative expenses)	573 532
(Cash contributions to resolution funds and deposit guarantee schemes)	136 939
(Depreciation)	202 779
(Property, plant and equipment)	141 698
(Investment properties)	4 068
(Other intangible assets)	57 013
Modification gains or (-) losses, net	-2 592
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	-2 592
(Provisions or (-) reversal of provisions)	50 025
(Payment commitments to resolution funds and deposit guarantee schemes)	-12
(Commitments and guarantees given)	47 810
(Other provisions)	2 227
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	400 829
(Financial assets at fair value through other comprehensive income)	-1 588
(Financial assets at amortised cost)	402 417
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	-5 122
(Property, plant and equipment)	1 144
(Investment properties)	403
(Goodwill)	0
(Other intangible assets)	0
(Other)	-6 669
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	300
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	2 386
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	1 209 876
(Tax expense or (-) income related to profit or loss from continuing operations)	118 969
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	1 090 907
Profit or (-) loss after tax from discontinued operations	0
Profit or (-) loss before tax from discontinued operations	0
(Tax expense or (-) income related to discontinued operations)	0
PROFIT OR (-) LOSS FOR THE YEAR	1 090 907
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	1 090 907

**DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS
OF THE BANKING SYSTEM AS OF 30 SEPTEMBER 2021**

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	19 854 786	5 040 476	12 930 245	174 072
Central banks	0	0	0	0
General government	17 431 024	4 472 967	11 189 718	141 348
Credit institutions	1 114 745	127 933	922 344	6 318
Other financial corporations	864 306	313 688	513 736	17 175
Non-financial corporations	444 711	125 888	304 447	9 231

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	83 904 318	50 004 360	30 859 947	2 026 496
Central banks	0	0	0	0
General government	898 647	537 019	361 628	15 563
Credit institutions	10 209 153	377 018	8 056 593	16 321
Other financial corporations	5 080 020	2 951 533	2 101 481	31 074
Non-financial corporations	39 118 655	19 702 689	18 572 159	871 679
Households	28 597 843	26 436 101	1 768 086	1 091 859
o.w. Loans collateralised by immovable property	15 196 733	13 727 053	1 435 569	352 453
o.w. Credit for consumption	14 042 618	13 231 682	450 750	715 266

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	113 326 760	67 829 366	37 590 362	79 230
Central banks	0	0	0	0
General government	3 345 259	2 892 044	357 834	660
Credit institutions	5 064 623	578 381	4 085 438	38 513
Other financial corporations	4 516 077	2 320 171	1 904 626	1 372
Non-financial corporations	34 245 983	21 399 738	10 222 308	3 900
Households	66 154 818	40 639 032	21 020 156	34 785

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
OF GROUP I BANKS AS OF 30 SEPTEMBER 2021**

	(BGN thousand)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	14 713 131
Cash on hand	1 622 910
Cash balances at central banks	11 354 590
Other demand deposits	1 735 631
Financial assets held for trading	329 946
Derivatives	143 850
Equity instruments	70 877
Debt securities	115 219
Loans and advances	0
Non-trading financial assets mandatorily at fair value through profit or loss	295 037
Equity instruments	47 676
Debt securities	245 309
Loans and advances	2 052
Financial assets designated at fair value through profit or loss	0
Debt securities	0
Loans and advances	0
Financial assets at fair value through other comprehensive income	8 440 694
Equity instruments	48 430
Debt securities	8 392 264
Loans and advances	0
Financial assets at amortised cost	61 069 193
Debt securities	5 345 331
Loans and advances	55 723 862
Derivatives – hedge accounting	13 159
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	250 173
Tangible assets	1 599 424
Property, plant and equipment	1 052 329
Investment property	547 095
Intangible assets	332 605
Goodwill	77 372
Other intangible assets	255 233
Tax assets	13 717
Current tax assets	0
Deferred tax assets	13 717
Other assets	1 227 924
Non-current assets and disposal groups classified as held for sale	25 366
TOTAL ASSETS	88 310 369

(continued)

(continued)	(BGN thousand)
	Carrying amount
LIABILITIES	
Financial liabilities held for trading	91 163
Derivatives	91 163
Short positions	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities designated at fair value through profit or loss	391
Deposits	0
Debt securities issued	0
Other financial liabilities	391
Financial liabilities measured at amortised cost	75 797 338
Deposits	75 295 090
Debt securities issued	265 322
Other financial liabilities	236 926
Derivatives – hedge accounting	95 687
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	221 445
Pensions and other post-employment defined benefit obligations	41 127
Other long-term employee benefits	0
Restructuring	6 889
Pending legal issues and tax litigation	78 912
Commitments and guarantees given	94 022
Other provisions	495
Tax liabilities	60 330
Current tax liabilities	18 293
Deferred tax liabilities	42 037
Share capital repayable on demand	0
Other liabilities	655 523
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	76 921 877

(continued)

(continued)	(BGN thousand)
	Carrying amount
EQUITY	
Capital	2 417 683
Paid-up capital	2 417 683
Unpaid capital which has been called up	0
Share premium	460 075
Equity instruments issued other than capital	0
Equity component of compound financial instruments	0
Other equity instruments issued	0
Other equity	0
Accumulated other comprehensive income	376 899
Items that will not be reclassified to profit or loss	178 636
Tangible assets	186 331
Intangible assets	0
Actuarial gains or (-) losses on defined benefit pension plans	-10 488
Non-current assets and disposal groups classified as held for sale	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	0
Fair value changes of equity instruments measured at fair value through other comprehensive income	2 793
Hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income	0
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedged item]	0
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedging instrument]	0
Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in their credit risk	0
Items that may be reclassified to profit or loss	198 263
Hedge of net investments in foreign operations [effective portion]	0
Foreign currency translation	0
Hedging derivatives. Cash flow hedges [effective portion]	-27 700
Fair value changes of debt instruments measured at fair value through other comprehensive income	225 963
Hedging instruments [not designated elements]	0
Non-current assets and disposal groups classified as held for sale	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	0
Retained earnings	3 839 677
Revaluation reserves	0
Other reserves	3 390 389
Reserves or accumulated losses of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Other	3 390 389
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	903 769
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
Accumulated other comprehensive income	0
Other items	0
TOTAL EQUITY	11 388 492
TOTAL EQUITY AND TOTAL LIABILITIES	88 310 369

STATEMENT OF PROFIT OR LOSS OF GROUP I BANKS AS OF 30 SEPTEMBER 2021

(BGN thousand)

	Value
Interest income	1 467 296
Financial assets held for trading	20 700
Non-trading financial assets mandatorily at fair value through profit or loss	12 124
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	79 384
Financial assets at amortised cost	1 325 861
Derivatives – hedge accounting, interest rate risk	5 786
Other assets	244
Interest income on liabilities	23 197
(Interest expenses)	120 273
(Financial liabilities held for trading)	13 768
(Financial liabilities designated at fair value through profit or loss)	0
(Financial liabilities measured at amortised cost)	35 469
(Derivatives – hedge accounting, interest rate risk)	24 253
(Other liabilities)	165
(Interest expenses on assets)	46 618
(Expenses on share capital repayable on demand)	0
Dividend income	95 420
Financial assets held for trading	84
Non-trading financial assets mandatorily at fair value through profit or loss	378
Financial assets at fair value through other comprehensive income	2 164
Investments in subsidiaries, joint ventures and associates accounted for using other than equity method	92 794
Fee and commission income	733 827
(Fee and commission expenses)	106 555
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	32 457
Financial assets at fair value through other comprehensive income	16 644
Financial assets at amortised cost	15 813
Financial liabilities measured at amortised cost	0
Other	0
Gains or (-) losses on financial assets and liabilities held for trading, net	115 699
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	13 984
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	233
Exchange differences [gain or (-) loss], net	-628
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	5 389
Other operating income	26 709
(Other operating expenses)	8 056
TOTAL OPERATING INCOME, NET	2 255 502

(continued)

(continued)	(BGN thousand)
	Value
(Administrative expenses)	779 756
(Staff expenses)	447 326
(Other administrative expenses)	332 430
(Cash contributions to resolution funds and deposit guarantee schemes)	97 818
(Depreciation)	123 112
(Property, plant and equipment)	77 943
(Investment properties)	2 664
(Other intangible assets)	42 505
Modification gains or (-) losses, net	-877
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	-877
(Provisions or (-) reversal of provisions)	-9 395
(Payment commitments to resolution funds and deposit guarantee schemes)	0
(Commitments and guarantees given)	-11 213
(Other provisions)	1 818
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	275 104
(Financial assets at fair value through other comprehensive income)	-3 888
(Financial assets at amortised cost)	278 992
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	-4 977
(Property, plant and equipment)	1 144
(Investment properties)	403
(Goodwill)	0
(Other intangible assets)	0
(Other)	-6 524
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	300
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	2 113
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	995 620
(Tax expense or (-) income related to profit or loss from continuing operations)	91 851
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	903 769
Profit or (-) loss after tax from discontinued operations	0
Profit or (-) loss before tax from discontinued operations	0
(Tax expense or (-) income related to discontinued operations)	0
PROFIT OR (-) LOSS FOR THE YEAR	903 769
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	903 769

**DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS
OF GROUP I BANKS AS OF 30 SEPTEMBER 2021**

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	14 098 123	3 531 536	8 934 692	126 301
Central banks	0	0	0	0
General government	12 432 109	3 191 681	7 661 044	109 120
Credit institutions	877 694	70 611	754 572	3 794
Other financial corporations	725 636	269 244	456 392	12 339
Non-financial corporations	62 684	0	62 684	1 048

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	58 343 801	35 687 843	21 136 789	1 307 975
Central banks	0	0	0	0
General government	474 211	203 773	270 438	10 989
Credit institutions	8 067 888	134 501	7 028 554	11 047
Other financial corporations	3 928 067	2 509 919	1 392 999	19 047
Non-financial corporations	24 993 183	13 203 047	11 242 264	524 466
Households	20 880 452	19 636 603	1 202 534	742 426
o.w. Loans collateralised by immovable property	11 410 808	10 396 197	980 701	268 504
o.w. Credit for consumption	10 020 484	9 713 139	299 408	448 018

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	75 295 089	45 913 107	24 042 034	31 686
Central banks	0	0	0	0
General government	1 214 475	916 288	273 213	79
Credit institutions	2 173 972	269 980	1 607 300	18 564
Other financial corporations	3 035 435	1 383 135	1 475 720	453
Non-financial corporations	21 075 348	13 386 002	6 063 859	1 812
Households	47 795 859	29 957 702	14 621 942	10 778

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
OF GROUP II BANKS AS OF 30 SEPTEMBER 2021**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	9 844 048
Cash on hand	910 993
Cash balances at central banks	7 788 555
Other demand deposits	1 144 500
Financial assets held for trading	191 394
Derivatives	26 751
Equity instruments	51 526
Debt securities	113 117
Loans and advances	0
Non-trading financial assets mandatorily at fair value through profit or loss	313 688
Equity instruments	276 898
Debt securities	15 580
Loans and advances	21 210
Financial assets designated at fair value through profit or loss	90 963
Debt securities	90 963
Loans and advances	0
Financial assets at fair value through other comprehensive income	2 938 913
Equity instruments	138 553
Debt securities	2 799 265
Loans and advances	1 095
Financial assets at amortised cost	24 796 354
Debt securities	2 482 258
Loans and advances	22 314 096
Derivatives – hedge accounting	833
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	319 663
Tangible assets	873 582
Property, plant and equipment	517 019
Investment property	356 563
Intangible assets	94 356
Goodwill	0
Other intangible assets	94 356
Tax assets	18 061
Current tax assets	4 403
Deferred tax assets	13 658
Other assets	447 780
Non-current assets and disposal groups classified as held for sale	57 961
TOTAL ASSETS	39 987 596

(continued)

(continued)	(BGN thousand)
	Carrying amount
LIABILITIES	
Financial liabilities held for trading	23 405
Derivatives	23 405
Short positions	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities designated at fair value through profit or loss	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities measured at amortised cost	34 851 479
Deposits	34 501 607
Debt securities issued	67 788
Other financial liabilities	282 084
Derivatives – hedge accounting	2 057
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	224 721
Pensions and other post-employment defined benefit obligations	8 037
Other long-term employee benefits	0
Restructuring	0
Pending legal issues and tax litigation	3 449
Commitments and guarantees given	197 685
Other provisions	15 550
Tax liabilities	16 301
Current tax liabilities	9 860
Deferred tax liabilities	6 441
Share capital repayable on demand	0
Other liabilities	148 230
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	35 266 193

(continued)

(continued)	(BGN thousand)
	Carrying amount
EQUITY	
Capital	3 021 605
Paid-up capital	3 021 605
Unpaid capital which has been called up	0
Share premium	216 599
Equity instruments issued other than capital	0
Equity component of compound financial instruments	0
Other equity instruments issued	0
Other equity	0
Accumulated other comprehensive income	-29 699
Items that will not be reclassified to profit or loss	-75 556
Tangible assets	19 179
Intangible assets	0
Actuarial gains or (-) losses on defined benefit pension plans	-657
Non-current assets and disposal groups classified as held for sale	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	0
Fair value changes of equity instruments measured at fair value through other comprehensive income	-94 078
Hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income	0
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedged item]	0
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedging instrument]	0
Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in their credit risk	0
Items that may be reclassified to profit or loss	45 857
Hedge of net investments in foreign operations [effective portion]	0
Foreign currency translation	910
Hedging derivatives. Cash flow hedges [effective portion]	0
Fair value changes of debt instruments measured at fair value through other comprehensive income	44 947
Hedging instruments [not designated elements]	0
Non-current assets and disposal groups classified as held for sale	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	0
Retained earnings	457 006
Revaluation reserves	1 701
Other reserves	905 813
Reserves or accumulated losses of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Other	905 813
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	148 378
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
Accumulated other comprehensive income	0
Other items	0
TOTAL EQUITY	4 721 403
TOTAL EQUITY AND TOTAL LIABILITIES	39 987 596

STATEMENT OF PROFIT OR LOSS OF GROUP II BANKS AS OF 30 SEPTEMBER 2021

(BGN thousand)

	Value
Interest income	696 941
Financial assets held for trading	2 576
Non-trading financial assets mandatorily at fair value through profit or loss	599
Financial assets designated at fair value through profit or loss	876
Financial assets at fair value through other comprehensive income	26 774
Financial assets at amortised cost	656 064
Derivatives – hedge accounting, interest rate risk	1 021
Other assets	86
Interest income on liabilities	8 945
(Interest expenses)	82 265
(Financial liabilities held for trading)	1 370
(Financial liabilities designated at fair value through profit or loss)	0
(Financial liabilities measured at amortised cost)	51 229
(Derivatives – hedge accounting, interest rate risk)	1 613
(Other liabilities)	901
(Interest expenses on assets)	27 152
(Expenses on share capital repayable on demand)	0
Dividend income	11 595
Financial assets held for trading	400
Non-trading financial assets mandatorily at fair value through profit or loss	3 080
Financial assets at fair value through other comprehensive income	1 059
Investments in subsidiaries, joint ventures and associates accounted for using other than equity method	7 056
Fee and commission income	293 980
(Fee and commission expenses)	60 738
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	-397
Financial assets at fair value through other comprehensive income	1 196
Financial assets at amortised cost	-31
Financial liabilities measured at amortised cost	-1 562
Other	0
Gains or (-) losses on financial assets and liabilities held for trading, net	16 095
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	9 616
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-495
Gains or (-) losses from hedge accounting, net	-451
Exchange differences [gain or (-) loss], net	5 439
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	582
Other operating income	21 142
(Other operating expenses)	19 466
TOTAL OPERATING INCOME, NET	891 578

(continued)

(continued)	(BGN thousand)
	Value
(Administrative expenses)	437 869
(Staff expenses)	232 436
(Other administrative expenses)	205 433
(Cash contributions to resolution funds and deposit guarantee schemes)	38 438
(Depreciation)	74 324
(Property, plant and equipment)	59 038
(Investment properties)	1 280
(Other intangible assets)	14 006
Modification gains or (-) losses, net	-1 715
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	-1 715
(Provisions or (-) reversal of provisions)	59 640
(Payment commitments to resolution funds and deposit guarantee schemes)	0
(Commitments and guarantees given)	59 078
(Other provisions)	562
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	108 448
(Financial assets at fair value through other comprehensive income)	2 245
(Financial assets at amortised cost)	106 203
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	-145
(Property, plant and equipment)	0
(Investment properties)	0
(Goodwill)	0
(Other intangible assets)	0
(Other)	-145
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	273
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	171 562
(Tax expense or (-) income related to profit or loss from continuing operations)	23 184
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	148 378
Profit or (-) loss after tax from discontinued operations	0
Profit or (-) loss before tax from discontinued operations	0
(Tax expense or (-) income related to discontinued operations)	0
PROFIT OR (-) LOSS FOR THE YEAR	148 378
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	148 378

**DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS
OF GROUP II BANKS AS OF 30 SEPTEMBER 2021**

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	5 501 184	1 495 544	3 755 215	47 340
Central banks	0	0	0	0
General government	4 743 436	1 267 890	3 288 336	31 797
Credit institutions	237 051	57 322	167 772	2 524
Other financial corporations	138 670	44 444	57 344	4 836
Non-financial corporations	382 027	125 888	241 763	8 183

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	23 305 116	13 458 160	8 425 000	638 179
Central banks	0	0	0	0
General government	416 091	324 901	91 190	4 239
Credit institutions	1 705 250	242 517	680 200	2 767
Other financial corporations	1 073 023	440 857	630 309	11 274
Non-financial corporations	13 151 990	6 405 829	6 460 005	331 765
Households	6 958 762	6 044 056	563 296	288 134
o.w. Loans collateralised by immovable property	3 785 070	3 330 754	454 115	83 919
o.w. Credit for consumption	3 264 361	2 763 204	149 839	205 979

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	34 501 607	20 481 086	11 939 484	48 267
Central banks	0	0	0	0
General government	1 940 383	1 870 352	64 502	580
Credit institutions	1 939 033	128 233	1 749 477	21 648
Other financial corporations	1 376 071	882 977	400 825	918
Non-financial corporations	11 142 628	7 028 683	3 462 266	1 740
Households	18 103 492	10 570 841	6 262 414	23 381

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
OF GROUP III BANKS AS OF 30 SEPTEMBER 2021**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	1 854 127
Cash on hand	34 020
Cash balances at central banks	1 599 769
Other demand deposits	220 338
Financial assets held for trading	49 687
Derivatives	39 793
Equity instruments	0
Debt securities	9 894
Loans and advances	0
Non-trading financial assets mandatorily at fair value through profit or loss	270
Equity instruments	270
Debt securities	0
Loans and advances	0
Financial assets designated at fair value through profit or loss	0
Debt securities	0
Loans and advances	0
Financial assets at fair value through other comprehensive income	135 289
Equity instruments	52
Debt securities	135 237
Loans and advances	0
Financial assets at amortised cost	2 254 528
Debt securities	110 348
Loans and advances	2 144 180
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	19 609
Property, plant and equipment	19 609
Investment property	0
Intangible assets	3 662
Goodwill	0
Other intangible assets	3 662
Tax assets	1 155
Current tax assets	101
Deferred tax assets	1 054
Other assets	34 100
Non-current assets and disposal groups classified as held for sale	579
TOTAL ASSETS	4 353 006

(continued)

(continued)		(BGN thousand)
		Carrying amount
LIABILITIES		
Financial liabilities held for trading		33 751
Derivatives		33 751
Short positions		0
Deposits		0
Debt securities issued		0
Other financial liabilities		0
Financial liabilities designated at fair value through profit or loss		0
Deposits		0
Debt securities issued		0
Other financial liabilities		0
Financial liabilities measured at amortised cost		4 014 658
Deposits		3 530 065
Debt securities issued		50 117
Other financial liabilities		434 476
Derivatives – hedge accounting		0
Fair value changes of the hedged items in portfolio hedge of interest rate risk		0
Provisions		3 131
Pensions and other post-employment defined benefit obligations		1 914
Other long-term employee benefits		0
Restructuring		0
Pending legal issues and tax litigation		0
Commitments and guarantees given		1 150
Other provisions		67
Tax liabilities		873
Current tax liabilities		820
Deferred tax liabilities		53
Share capital repayable on demand		0
Other liabilities		118 647
Liabilities included in disposal groups classified as held for sale		0
TOTAL LIABILITIES		4 171 060

(continued)

(continued)	(BGN thousand)
	Carrying amount
EQUITY	
Capital	25 000
Paid-up capital	25 000
Unpaid capital which has been called up	0
Share premium	0
Equity instruments issued other than capital	0
Equity component of compound financial instruments	0
Other equity instruments issued	0
Other equity	1
Accumulated other comprehensive income	683
Items that will not be reclassified to profit or loss	49
Tangible assets	0
Intangible assets	0
Actuarial gains or (-) losses on defined benefit pension plans	49
Non-current assets and disposal groups classified as held for sale	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	0
Fair value changes of equity instruments measured at fair value through other comprehensive income	0
Hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income	0
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedged item]	0
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedging instrument]	0
Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in their credit risk	0
Items that may be reclassified to profit or loss	634
Hedge of net investments in foreign operations [effective portion]	0
Foreign currency translation	0
Hedging derivatives. Cash flow hedges [effective portion]	0
Fair value changes of debt instruments measured at fair value through other comprehensive income	634
Hedging instruments [not designated elements]	0
Non-current assets and disposal groups classified as held for sale	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	0
Retained earnings	26 860
Revaluation reserves	-387
Other reserves	91 029
Reserves or accumulated losses of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Other	91 029
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	38 760
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
Accumulated other comprehensive income	0
Other items	0
TOTAL EQUITY	181 946
TOTAL EQUITY AND TOTAL LIABILITIES	4 353 006

STATEMENT OF PROFIT OR LOSS OF GROUP III BANKS AS OF 30 SEPTEMBER 2021

(BGN thousand)

	Value
Interest income	87 823
Financial assets held for trading	497
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	255
Financial assets at amortised cost	85 050
Derivatives – hedge accounting, interest rate risk	0
Other assets	0
Interest income on liabilities	2 021
(Interest expenses)	13 624
(Financial liabilities held for trading)	22
(Financial liabilities designated at fair value through profit or loss)	0
(Financial liabilities measured at amortised cost)	6 933
(Derivatives – hedge accounting, interest rate risk)	0
(Other liabilities)	0
(Interest expenses on assets)	6 669
(Expenses on share capital repayable on demand)	0
Dividend income	23
Financial assets held for trading	0
Non-trading financial assets mandatorily at fair value through profit or loss	11
Financial assets at fair value through other comprehensive income	12
Investments in subsidiaries, joint ventures and associates accounted for using other than equity method	0
Fee and commission income	50 037
(Fee and commission expenses)	6 946
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	-15
Financial assets at fair value through other comprehensive income	-14
Financial assets at amortised cost	0
Financial liabilities measured at amortised cost	-1
Other	0
Gains or (-) losses on financial assets and liabilities held for trading, net	11 017
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	1 587
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	14
Other operating income	8 257
(Other operating expenses)	1 636
TOTAL OPERATING INCOME, NET	136 537

(continued)

(continued)	(BGN thousand)
	Value
(Administrative expenses)	70 760
(Staff expenses)	35 091
(Other administrative expenses)	35 669
(Cash contributions to resolution funds and deposit guarantee schemes)	683
(Depreciation)	5 343
(Property, plant and equipment)	4 717
(Investment properties)	124
(Other intangible assets)	502
Modification gains or (-) losses, net	0
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	0
(Provisions or (-) reversal of provisions)	-220
(Payment commitments to resolution funds and deposit guarantee schemes)	-12
(Commitments and guarantees given)	-55
(Other provisions)	-153
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	17 277
(Financial assets at fair value through other comprehensive income)	55
(Financial assets at amortised cost)	17 222
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
(Property, plant and equipment)	0
(Investment properties)	0
(Goodwill)	0
(Other intangible assets)	0
(Other)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	42 694
(Tax expense or (-) income related to profit or loss from continuing operations)	3 934
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	38 760
Profit or (-) loss after tax from discontinued operations	0
Profit or (-) loss before tax from discontinued operations	0
(Tax expense or (-) income related to discontinued operations)	0
PROFIT OR (-) LOSS FOR THE YEAR	38 760
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	38 760

**DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS
OF GROUP III BANKS AS OF 30 SEPTEMBER 2021**

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	255 479	13 396	240 338	431
Central banks	0	0	0	0
General government	255 479	13 396	240 338	431
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	2 255 401	858 357	1 298 158	80 342
Central banks	0	0	0	0
General government	8 345	8 345	0	335
Credit institutions	436 015	0	347 839	2 507
Other financial corporations	78 930	757	78 173	753
Non-financial corporations	973 482	93 813	869 890	15 448
Households	758 629	755 442	2 256	61 299
o.w. Loans collateralised by immovable property	855	102	753	30
o.w. Credit for consumption	757 773	755 339	1 503	61 269

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	3 530 064	1 435 173	1 608 844	-723
Central banks	0	0	0	0
General government	190 401	105 404	20 119	1
Credit institutions	951 618	180 168	728 661	-1 699
Other financial corporations	104 571	54 059	28 081	1
Non-financial corporations	2 028 007	985 053	696 183	348
Households	255 467	110 489	135 800	626

V. Balance Sheet Statements, Statements of Profit or Loss and Other Individual Bank Data*

49

Allianz Bank Bulgaria	50
Bigbank AS – Bulgaria Branch	54
BNP Paribas S.A. – Sofia Branch	58
BNP Paribas Personal Finance S.A., Bulgaria Branch	62
Bulgarian-American Credit Bank	66
Bulgarian Development Bank	70
Central Cooperative Bank	74
Citibank Europe, Bulgaria Branch	78
D Commerce Bank	82
DSK Bank	86
Eurobank Bulgaria	90
First Investment Bank	94
ING Bank N.V. – Sofia Branch	98
International Asset Bank	102
Investbank	106
Municipal Bank PLC	110
ProCredit Bank, Bulgaria	114
Raiffeisenbank, Bulgaria	118
TBI Bank	122
T.C. Ziraat Bank – Sofia Branch	126
Texim Bank	130
Tokuda Bank	134
UniCredit Bulbank	138
United Bulgarian Bank	142
Varengold Bank AG, Sofia Branch	146

Balance Sheet Statements, Statements of Profit or Loss and Other Individual Bank Data

* Banks are arranged in alphabetical order, not according to the bank identification code.

Allianz

ALLIANZ BANK BULGARIA

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 SEPTEMBER 2021

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	1 442 650
Financial assets held for trading	3
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	283 656
Financial assets at amortised cost	2 106 145
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	28 344
Intangible assets	6 323
Tax assets	2 409
Other assets	12 330
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	3 881 860
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	3 568 352
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	5 877
Tax liabilities	2 774
Share capital repayable on demand	0
Other liabilities	40 276
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	3 617 279
EQUITY	
Capital	69 000
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	8 079
Retained earnings	156 301
Revaluation reserves	0
Other reserves	9 850
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	21 351
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	264 581
TOTAL EQUITY AND TOTAL LIABILITIES	3 881 860

STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2021

(BGN thousand)

	Value
Interest income	48 939
(Interest expenses)	1 351
(Expenses on share capital repayable on demand)	0
Dividend income	157
Fee and commission income	18 393
(Fee and commission expenses)	2 692
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	-2 901
Gains or (-) losses on financial assets and liabilities held for trading, net	1 256
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	671
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	-97
Other operating income	4 740
(Other operating expenses)	8 833
TOTAL OPERATING INCOME, NET	58 282
(Administrative expenses)	21 972
(Cash contributions to resolution funds and deposit guarantee schemes)	4 534
(Depreciation)	3 774
Modification gains or (-) losses	0
(Provisions or (-) reversal of provisions)	2 645
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	1 634
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	23 723
(Tax expense or (-) income related to profit or loss from continuing operations)	2 372
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	21 351
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	21 351

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2021

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	718 687	215 548	470 038	10 889
Central banks	0	0	0	0
General government	686 220	205 525	447 594	9 904
Credit institutions	32 467	10 023	22 444	346
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	639

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	1 745 703	1 146 153	477 625	34 928
Central banks	0	0	0	0
General government	26 258	6 052	20 206	671
Credit institutions	145 496	0	39 081	49
Other financial corporations	44 385	13 395	30 990	346
Non-financial corporations	634 619	315 805	303 411	10 321
Households	894 945	810 901	83 937	23 541
o.w. Loans collateralised by immovable property	584 072	538 385	45 678	13 669
o.w. Credit for consumption	278 670	246 714	31 859	9 458

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	3 568 352	2 077 946	1 271 227	565
Central banks	0	0	0	0
General government	24 209	22 799	1 410	0
Credit institutions	25 166	199	24 967	82
Other financial corporations	819 452	473 130	292 537	7
Non-financial corporations	976 750	604 889	311 581	29
Households	1 722 775	976 929	640 732	447

**STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS**

License granted by the BNB	Licensed by Resolution No. 345 of 3 June 1997 of the BNB Governing Council. License updated by: Order No. 100-000276 of 31 July 1998 of the BNB Governor and amended by Order No. 100-00515 of 22 November 1999 and by Order No. RD 22-0469 of 20 June 2002 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0856 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2258 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by Resolution No. 1 of 12 November 1997 of the Sofia City Court on Company file No. 12684 of 1997, lot No. 44383, vol. 487, p. 202; re-entered in the Commercial Register to the Registry Agency, UIC 128001319, certificate No. 20080513130424 of 13 May 2008.
Address of the head office	Lozenets District, 16, Srebarna Str., 1407 Sofia tel. 02/921 5522; 02/921 5487 Website: www.allianz.bg
Management Supervisory Board	Dimitar Georgiev Zhelev – Chairman Christoph Plein Raymond Seymour Rainer Franz Kai Mueller Eduard Gerardus Martin Gus
Management Board	Georgi Kostadinov Zamanov – Chief Executive Director Christina Marinova Martsenkova – Executive Director Ioannis Cocianos – Executive Director Yordan Marinov Suvandzhiev Lyuba Georgieva Pavlova
Procurator	Evgenia Aleksandrova Aleksandrova
Shareholders (shares over 10 per cent)	Allianz Bulgaria Holding AD – 99.89 per cent
Auditors	PricewaterhouseCoopers Audit OOD HLB Bulgaria OOD



BIGBANK AS – BULGARIA BRANCH

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 SEPTEMBER 2021

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	1 007
Financial assets held for trading	0
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	124
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	12
Intangible assets	60
Tax assets	0
Other assets	37
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	1 240
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	1 885
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	0
Tax liabilities	0
Share capital repayable on demand	0
Other liabilities	25
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	1 910
EQUITY	
Capital	0
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	0
Retained earnings	0
Revaluation reserves	0
Other reserves	0
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	-670
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	-670
TOTAL EQUITY AND TOTAL LIABILITIES	1 240

STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2021

(BGN thousand)

	Value
Interest income	7
(Interest expenses)	7
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	0
(Fee and commission expenses)	1
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	0
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-1
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	0
(Other operating expenses)	7
TOTAL OPERATING INCOME, NET	-9
(Administrative expenses)	645
(Cash contributions to resolution funds and deposit guarantee schemes)	0
(Depreciation)	13
Modification gains or (-) losses	0
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	3
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	-670
(Tax expense or (-) income related to profit or loss from continuing operations)	0
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	-670
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	-670

BIGBANK AS – BULGARIA BRANCH

Banks in Bulgaria • July – September 2021

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2021

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	0	0	0	0
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	127	127	0	7
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0
Households	127	127	0	7
o.w. Loans collateralised by immovable property	0	0	0	0
o.w. Credit for consumption	127	127	0	7

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	1 885	0	1 885	7
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	1 885	0	1 885	7
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0
Households	0	0	0	0

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	The Branch exercises the freedom of establishment in another Member State of the EU by virtue of the Single European Passport.
Legal registration	The European branch is entered in the Commercial Register to the Registry Agency on 6 January 2021, UIC 206302580.
Address of the head office	88, Bulgaria Blvd., Vitosha District, 1680 Sofia tel. 0700 17533 Website: www.bigbank.bg
Management of a foreign bank's branch	Sven Raba – Governor
Shareholders (shares over 10 per cent)	Bigbank AS (Bigbank AS, Estonia) – 100 per cent
Auditor	KPMG Bulgaria OOD



BNP PARIBAS

BNP PARIBAS S.A. – SOFIA BRANCH

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 SEPTEMBER 2021

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	298 073
Financial assets held for trading	1 139
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	52
Financial assets at amortised cost	392 711
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	3 352
Intangible assets	41
Tax assets	125
Other assets	7 204
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	702 697
LIABILITIES	
Financial liabilities held for trading	1 002
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	671 638
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	372
Tax liabilities	17
Share capital repayable on demand	0
Other liabilities	13 893
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	686 922
EQUITY	
Capital	0
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	52
Retained earnings	-18 970
Revaluation reserves	0
Other reserves	33 473
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	1 220
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	15 775
TOTAL EQUITY AND TOTAL LIABILITIES	702 697



BNP PARIBAS

BNP PARIBAS S.A. – SOFIA BRANCH

59

Balance Sheet Statements, Statements of Profit or Loss and Other Individual Bank Data

STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2021

(BGN thousand)

	Value
Interest income	5 502
(Interest expenses)	1 942
(Expenses on share capital repayable on demand)	0
Dividend income	12
Fee and commission income	5 299
(Fee and commission expenses)	339
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	-1
Gains or (-) losses on financial assets and liabilities held for trading, net	-1 474
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	1 412
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	118
(Other operating expenses)	9
TOTAL OPERATING INCOME, NET	8 578
(Administrative expenses)	7 019
(Cash contributions to resolution funds and deposit guarantee schemes)	0
(Depreciation)	623
Modification gains or (-) losses	0
(Provisions or (-) reversal of provisions)	-55
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-263
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	1 254
(Tax expense or (-) income related to profit or loss from continuing operations)	34
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	1 220
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	1 220



DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2021

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	0	0	0	0
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	393 043	18 033	331 536	5 018
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	183 413	0	142 705	2 083
Other financial corporations	19 044	0	19 044	187
Non-financial corporations	190 586	18 033	169 787	2 748
Households	0	0	0	0
o.w. Loans collateralised by immovable property	0	0	0	0
o.w. Credit for consumption	0	0	0	0

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	670 014	290 412	293 249	450
Central banks	0	0	0	0
General government	490	388	102	0
Credit institutions	126 167	40 908	84 697	0
Other financial corporations	54 787	34 902	19 885	0
Non-financial corporations	488 014	213 856	188 367	67
Households	556	358	198	383



BNP PARIBAS

BNP PARIBAS S.A. – SOFIA BRANCH

61

Balance Sheet Statements, Statements of Profit or Loss and Other Individual Bank Data

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	By Order No. RD 22-2254 of 28 November 2006 of the BNB Governor, the BNP Paribas S.A., Paris, French Republic, was granted a permit to conduct bank transactions in Bulgaria through a branch in Sofia.
Legal registration	The branch is entered in the Commercial Register by Resolution No. 1 of the Sofia City Court of 4 December 2006, company file No. 14557 of 2006, lot No. 111317, vol. 1504, reg. 10, p. 111; re-entered in the Commercial Register to the Registry Agency, UIC 175185891, certificate No. 20081112140056 of 12 November 2008
Address of the head office	Building 14, Floor 1, Business Park Sofia, Mladost 4 District, 1766 Sofia tel. 02/921 8550 Website: www.bnpparibas.bg
Management of a foreign bank's branch	Christophe Deroo – Governor Ivaylo Lyubomirov Lyubomirov – Deputy Governor Pavel Stefanov Filev – Deputy Governor
Shareholders (shares over 10 per cent)	BNP Paribas S.A., Republic of France – 100 per cent
Auditor	Deloitte Audit OOD


BNP PARIBAS
PERSONAL FINANCE

BNP PARIBAS PERSONAL FINANCE S.A., BULGARIA BRANCH
**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
 AS OF 30 SEPTEMBER 2021**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	62 338
Financial assets held for trading	0
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	648 128
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	11 550
Intangible assets	2 439
Tax assets	0
Other assets	17 623
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	742 078
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	615 379
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	2 445
Tax liabilities	36
Share capital repayable on demand	0
Other liabilities	72 727
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	690 587
EQUITY	
Capital	0
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	0
Retained earnings	20 306
Revaluation reserves	-387
Other reserves	6 081
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	25 491
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	51 491
TOTAL EQUITY AND TOTAL LIABILITIES	742 078


STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2021

(BGN thousand)

	Value
Interest income	65 219
(Interest expenses)	5 560
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	26 151
(Fee and commission expenses)	3 961
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	0
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-26
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	151
(Other operating expenses)	1 258
TOTAL OPERATING INCOME, NET	80 716
(Administrative expenses)	31 394
(Cash contributions to resolution funds and deposit guarantee schemes)	0
(Depreciation)	3 192
Modification gains or (-) losses	0
(Provisions or (-) reversal of provisions)	93
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	17 752
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	28 285
(Tax expense or (-) income related to profit or loss from continuing operations)	2 794
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	25 491
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	25 491


BNP PARIBAS
PERSONAL FINANCE

BNP PARIBAS PERSONAL FINANCE S.A., BULGARIA BRANCH
DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2021

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	0	0	0	0
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	754 711	754 711	0	61 173
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0
Households	754 711	754 711	0	61 173
o.w. Loans collateralised by immovable property	0	0	0	0
o.w. Credit for consumption	754 711	754 711	0	61 173

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	198 908	95 566	103 342	136
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0
Households	198 908	95 566	103 342	136



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	The Branch exercises the freedom of establishment in another Member State of the EU by virtue of the Single European Passport.
Legal registration	The European branch is registered in the Commercial Register to the Registry Agency on 5 October 2017, UIC 204915054.
Address of the head office	Building 14, Sofia Business Park, Mladost 4 District, 1766 Sofia tel. 02/915 4100 Website: www.bnpparibas-pf.bg
Management of a foreign bank's branch	Jose Manuel Saloio – Governor Dimitar Todorov Dimitrov – Deputy Governor
Shareholders (shares over 10 per cent)	BNP Paribas Personal Finance S.A., Republic of France – 100 per cent
Auditor	KPMG Bulgaria OOD



**BULGARIAN-
AMERICAN
CREDIT BANK**

BACB

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 SEPTEMBER 2021**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	430 893
Financial assets held for trading	0
Non-trading financial assets mandatorily at fair value through profit or loss	733
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	72 402
Financial assets at amortised cost	1 434 003
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	3 584
Tangible assets	122 255
Intangible assets	1 587
Tax assets	0
Other assets	10 990
Non-current assets and disposal groups classified as held for sale	17 217
TOTAL ASSETS	2 093 664
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	1 859 434
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	208
Tax liabilities	434
Share capital repayable on demand	0
Other liabilities	12 676
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	1 872 752
EQUITY	
Capital	24 691
Share premium	37 050
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	5 173
Retained earnings	0
Revaluation reserves	0
Other reserves	142 585
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	11 413
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	220 912
TOTAL EQUITY AND TOTAL LIABILITIES	2 093 664

STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2021

(BGN thousand)

	Value
Interest income	37 220
(Interest expenses)	3 943
(Expenses on share capital repayable on demand)	0
Dividend income	6
Fee and commission income	8 572
(Fee and commission expenses)	471
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	1 913
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	35
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	267
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	1 546
Other operating income	494
(Other operating expenses)	1 567
TOTAL OPERATING INCOME, NET	44 072
(Administrative expenses)	18 007
(Cash contributions to resolution funds and deposit guarantee schemes)	2 331
(Depreciation)	2 752
Modification gains or (-) losses	-1 475
(Provisions or (-) reversal of provisions)	-111
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	7 008
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	85
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	12 695
(Tax expense or (-) income related to profit or loss from continuing operations)	1 282
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	11 413
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	11 413



**BULGARIAN-
AMERICAN
CREDIT BANK**

BACB

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2021

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	131 723	22 497	92 197	708
Central banks	0	0	0	0
General government	123 491	22 497	83 965	466
Credit institutions	0	0	0	0
Other financial corporations	2 012	0	2 012	95
Non-financial corporations	6 220	0	6 220	147

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	1 459 777	713 759	630 351	36 512
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	140 078	2 500	82 386	13
Other financial corporations	27 401	0	27 401	640
Non-financial corporations	1 023 419	456 506	506 457	28 807
Households	268 879	254 753	14 107	7 052
o.w. Loans collateralised by immovable property	152 736	142 415	10 321	2 819
o.w. Credit for consumption	92 773	91 150	1 622	3 702

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	1 855 108	1 030 728	686 773	2 519
Central banks	0	0	0	0
General government	55 008	54 744	264	13
Credit institutions	35 402	16 546	18 856	380
Other financial corporations	83 438	37 124	46 205	23
Non-financial corporations	876 759	613 579	216 026	161
Households	804 501	308 735	405 422	1 942

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 425 of 11 July 1996 of the BNB Governing Council in accordance with the requirements of the Law on Banks and Credit Activity.</p> <p>License updated by:</p> <p>Order No. 100-000476 of 30 December 1998 of the BNB Governor to conduct transactions under Article 1, paragraphs 1 and 2 of the Law on Banks in Bulgaria and abroad;</p> <p>Order No. RD 22-0861 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2271 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 3 December 1996 of the Sofia City Court on company file No. 12587 of 1996, lot No. 35659, vol. 397, p. 180; re-entered in the Commercial Register to the Registry Agency, UIC 121246419, certificate No. 20080327112129 of 27 March 2008</p>
Address of the head office	<p>2 Slavyanska Str., 1000 Sofia tel. 02/965 8358; 02/965 8345 Website: www.bacb.bg</p>
Management	
Supervisory Board	<p>Tzvetelina Borislavova Karagyozeva – Chair Martin Boychev Ganev Petar Georgiev Atanasov</p>
Management Board	<p>Ilian Petrov Georgiev – Chief Executive Director Loreta Ivanova Grigorova – Executive Director Alexander Dimitrov Dimitrov – Executive Director Silvia Kirilova Kirilova</p>
Shareholders (shares over 10 per cent)	<p>CSIF AD – 45.67 per cent LTBI HOLDINGS LLC, the USA – 33.44 per cent</p>
Auditors	<p>Ernst & Young Audit OOD AFA OOD</p>


**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 SEPTEMBER 2021**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	222 665
Financial assets held for trading	0
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	643 974
Financial assets at amortised cost	2 374 509
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	167 705
Tangible assets	60 992
Intangible assets	9 218
Tax assets	8 832
Other assets	38 387
Non-current assets and disposal groups classified as held for sale	2 158
TOTAL ASSETS	3 528 440
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	2 132 929
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	178 706
Tax liabilities	0
Share capital repayable on demand	0
Other liabilities	2 118
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	2 313 753
EQUITY	
Capital	1 441 774
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	-72 775
Retained earnings	-230 855
Revaluation reserves	0
Other reserves	155 118
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	-78 575
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	1 214 687
TOTAL EQUITY AND TOTAL LIABILITIES	3 528 440



STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2021

(BGN thousand)

	Value
Interest income	59 045
(Interest expenses)	14 149
(Expenses on share capital repayable on demand)	0
Dividend income	75
Fee and commission income	1 927
(Fee and commission expenses)	2 978
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	1 148
Gains or (-) losses on financial assets and liabilities held for trading, net	0
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	282
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	1
Other operating income	862
(Other operating expenses)	357
TOTAL OPERATING INCOME, NET	45 856
(Administrative expenses)	18 357
(Cash contributions to resolution funds and deposit guarantee schemes)	65
(Depreciation)	2 245
Modification gains or (-) losses	0
(Provisions or (-) reversal of provisions)	54 757
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	48 668
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	-339
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	-78 575
(Tax expense or (-) income related to profit or loss from continuing operations)	0
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	-78 575
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	-78 575


DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2021

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	580 124	146 868	393 513	1 896
Central banks	0	0	0	0
General government	532 372	146 868	345 761	1 075
Credit institutions	9 832	0	9 832	17
Other financial corporations	0	0	0	241
Non-financial corporations	37 920	0	37 920	563

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	2 665 464	919 175	1 686 375	56 464
Central banks	0	0	0	0
General government	228 804	168 182	60 622	0
Credit institutions	447 320	47 187	340 219	1 020
Other financial corporations	151 144	90 077	61 067	1 875
Non-financial corporations	1 816 531	592 064	1 224 467	53 238
Households	21 665	21 665	0	331
o.w. Loans collateralised by immovable property	2 154	2 154	0	35
o.w. Credit for consumption	1 775	1 775	0	28

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	2 132 398	454 311	1 572 069	11 705
Central banks	0	0	0	0
General government	89 555	69 758	19 797	85
Credit institutions	1 149 704	2 614	1 143 712	11 450
Other financial corporations	101 038	93 726	7 311	66
Non-financial corporations	784 378	283 158	398 654	89
Households	7 723	5 055	2 595	15



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Order No. 100-000078 of 25 February 1999 of the BNB Governor to conduct bank transactions in Bulgaria and abroad and to conduct transactions under Article 1, paragraphs 1 and 2 of the Law on Banks. License updated by: Order No. RD 22-0842 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2272 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by Resolution No. 1 of the Sofia City Court of 11 March 1999 on company file No. 3400 of 1999, lot No. 879, vol. 16, p. 38; re-entered in the Commercial Register to the Registry Agency, UIC 121856059, certificate No. 20080429100249 of 29 April 2008
Address of the head office	1 Dyakon Ignatii Str., 1000 Sofia tel. 02/930 6333 Websites: www.bbr.bg
Management	
Supervisory Board	Valentin Lyubomirov Mihov – Chairman Vasil Atanasov Shtonov – Deputy Chairman Stamen Stamenov Yanev – Deputy Chairman
Management Board	Krum Georgiev Georgiev – Chairman Jivko Ivanov Todorov – Executive Director Vladimir Rashkov Georgiev – Executive Director Tsanko Rumenov Arabadzhiev – Executive Director
Shareholders (shares over 10 per cent)	Ministry of Economy, Republic of Bulgaria – 100 per cent
Auditors	Deloitte Audit OOD Grant Thornton OOD

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 SEPTEMBER 2021**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	2 091 274
Financial assets held for trading	19 069
Non-trading financial assets mandatorily at fair value through profit or loss	272 737
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	680 745
Financial assets at amortised cost	3 796 482
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	49 416
Tangible assets	153 999
Intangible assets	768
Tax assets	412
Other assets	20 810
Non-current assets and disposal groups classified as held for sale	31 614
TOTAL ASSETS	7 117 326
LIABILITIES	
Financial liabilities held for trading	411
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	6 494 745
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	2 341
Tax liabilities	1 890
Share capital repayable on demand	0
Other liabilities	8 276
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	6 507 663
EQUITY	
Capital	127 130
Share premium	110 470
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	13 426
Retained earnings	0
Revaluation reserves	0
Other reserves	329 349
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	29 288
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	609 663
TOTAL EQUITY AND TOTAL LIABILITIES	7 117 326

STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2021

(BGN thousand)

	Value
Interest income	87 378
(Interest expenses)	9 002
(Expenses on share capital repayable on demand)	0
Dividend income	3 567
Fee and commission income	47 460
(Fee and commission expenses)	11 054
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	728
Gains or (-) losses on financial assets and liabilities held for trading, net	-159
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	8 476
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	87
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	5
Other operating income	1 562
(Other operating expenses)	651
TOTAL OPERATING INCOME, NET	128 397
(Administrative expenses)	68 182
(Cash contributions to resolution funds and deposit guarantee schemes)	7 343
(Depreciation)	18 310
Modification gains or (-) losses	-80
(Provisions or (-) reversal of provisions)	-50
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	2 055
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	65
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	32 542
(Tax expense or (-) income related to profit or loss from continuing operations)	3 254
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	29 288
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	29 288

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2021

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	1 179 125	349 633	825 154	16 265
Central banks	0	0	0	0
General government	893 161	185 709	707 452	8 650
Credit institutions	54 348	22 209	32 139	661
Other financial corporations	70 125	42 100	28 025	2 457
Non-financial corporations	161 491	99 615	57 538	4 497

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	3 331 780	2 508 597	690 131	71 113
Central banks	0	0	0	0
General government	30 503	20 401	10 102	589
Credit institutions	132 657	0	4 670	243
Other financial corporations	253 907	188 972	64 933	2 820
Non-financial corporations	1 775 730	1 211 499	560 494	37 610
Households	1 138 983	1 087 725	49 932	29 851
o.w. Loans collateralised by immovable property	788 948	742 345	46 603	13 995
o.w. Credit for consumption	524 247	509 985	12 972	17 492

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	6 418 140	4 456 002	1 623 786	1 928
Central banks	0	0	0	0
General government	387 483	372 130	14 237	219
Credit institutions	52 564	23 307	24 903	40
Other financial corporations	114 562	105 912	8 423	3
Non-financial corporations	1 004 093	832 446	146 502	77
Households	4 859 438	3 122 207	1 429 721	1 589

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Protocol No. 14 of 25 February 1991 of the BNB to conduct bank transactions in Bulgaria.</p> <p>License updated by:</p> <p>Order No. 100-000398 of 11 November 1998 of the BNB Governing Council to conduct bank transactions abroad;</p> <p>Order No. 100-00493 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0849 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2256 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by resolution of 28 March 1991 of the Sofia City Court on company file No. 5227 of 1991, lot No. 334, vol. 4, p. 11; re-entered in the Commercial Register to the Registry Agency, UIC 831447150, certificate No. 20080718100200 of 18 July 2008</p>
Address of the head office	<p>87 Tsarigradsko Shosse Blvd., 1086 Sofia</p> <p>tel. 02/9266 266</p> <p>Website: www.ccbank.bg</p>
Management	
Supervisory Board	<p>Ivo Kamenov Georgiev – Chairman</p> <p>Central Cooperative Union</p> <p>Marin Velikov Mitev</p> <p>Rayna Dimitrova Kouzмова</p>
Management Board	<p>Tsvetan Tsankov Botev – Deputy Chairman</p> <p>Georgi Dimitrov Konstantinov – Executive Director</p> <p>Sava Marinov Stoykov – Executive Director</p> <p>Georgi Koshev Kostov – Executive Director</p> <p>Alexander Dimitrov Kerezov</p> <p>Biser Yordanov Slavkov</p>
Procurator	Tihomir Angelov Atanasov
Shareholders (shares over 10 per cent)	CCB Group EAD – 61.05 per cent
Auditors	<p>Deloitte Audit OOD</p> <p>Grant Thornton OOD</p>



CITIBANK EUROPE, BULGARIA BRANCH

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 SEPTEMBER 2021

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	1 106 052
Financial assets held for trading	29 808
Non-trading financial assets mandatorily at fair value through profit or loss	270
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	67 222
Financial assets at amortised cost	116 273
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	1 380
Intangible assets	419
Tax assets	397
Other assets	7 617
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	1 329 438
LIABILITIES	
Financial liabilities held for trading	17 773
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	1 277 246
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	31
Tax liabilities	0
Share capital repayable on demand	0
Other liabilities	4 914
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	1 299 964
EQUITY	
Capital	0
Share premium	0
Equity instruments issued other than capital	0
Other equity	1
Accumulated other comprehensive income	59
Retained earnings	22 001
Revaluation reserves	0
Other reserves	0
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	7 413
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	29 474
TOTAL EQUITY AND TOTAL LIABILITIES	1 329 438



CITIBANK EUROPE, BULGARIA BRANCH

79

Balance Sheet Statements, Statements of Profit or Loss and Other Individual Bank Data

STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2021

(BGN thousand)

	Value
Interest income	1 867
(Interest expenses)	4 737
(Expenses on share capital repayable on demand)	0
Dividend income	11
Fee and commission income	11 351
(Fee and commission expenses)	1 391
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	-15
Gains or (-) losses on financial assets and liabilities held for trading, net	4 867
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	5 815
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	14
Other operating income	2 586
(Other operating expenses)	312
TOTAL OPERATING INCOME, NET	20 056
(Administrative expenses)	11 398
(Cash contributions to resolution funds and deposit guarantee schemes)	0
(Depreciation)	608
Modification gains or (-) losses	0
(Provisions or (-) reversal of provisions)	-12
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-208
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	8 270
(Tax expense or (-) income related to profit or loss from continuing operations)	857
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	7 413
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	7 413



CITIBANK EUROPE, BULGARIA BRANCH

Banks in Bulgaria • July – September 2021

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2021

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	75 371	7 964	67 407	278
Central banks	0	0	0	0
General government	75 371	7 964	67 407	278
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	116 402	42 099	73 790	1 505
Central banks	0	0	0	0
General government	8 345	8 345	0	335
Credit institutions	0	0	0	0
Other financial corporations	2	2	0	0
Non-financial corporations	108 055	33 752	73 790	1 170
Households	0	0	0	0
o.w. Loans collateralised by immovable property	0	0	0	0
o.w. Credit for consumption	0	0	0	0

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	1 210 851	725 746	286 582	126
Central banks	0	0	0	0
General government	188 175	103 853	19 446	1
Credit institutions	81 414	79 550	1 864	101
Other financial corporations	36 964	13 681	4 683	0
Non-financial corporations	904 298	528 662	260 589	24
Households	0	0	0	0



CITIBANK EUROPE, BULGARIA BRANCH

81

Balance Sheet Statements, Statements of Profit or Loss and Other Individual Bank Data

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	The Branch exercises the freedom of establishment in another Member State of the EU by virtue of the Single European Passport.
Legal registration	The European branch is entered in the Commercial Register to the Registry Agency on 17 December 2013, UIC 202861597; the new European branch started operations on 1 January 2014: the effective date of the transfer of the Citibank H.A. – Sofia branch undertaking
Address of the branch	48 Sitnyakovo Blvd., Serdika offices, floor 10, 1505 Sofia tel. 02/917 5100 Website: www.citi.com/icg/sa/emea/bulgaria/
Management of a foreign bank's branch	Stanislava Petkova Taneva – Governor Ivan Yordanov Koev – Governor Andrey Stoian – Romania – Deputy Governor Georgi Vasilev Tashev – Deputy Governor Grigoriy Ananiev Ananiev – Deputy Governor Alexander Alexandrov Denev – Deputy Governor
Shareholders (shares over 10 per cent)	Citibank Europe Plc., Republic of Ireland – 100 per cent
Auditor	KPMG Bulgaria OOD



**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 SEPTEMBER 2021**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	160 699
Financial assets held for trading	0
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	110 687
Financial assets at amortised cost	857 616
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	12 624
Tangible assets	56 563
Intangible assets	3 188
Tax assets	205
Other assets	12 191
Non-current assets and disposal groups classified as held for sale	116
TOTAL ASSETS	1 213 889
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	1 052 252
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	1 026
Tax liabilities	465
Share capital repayable on demand	0
Other liabilities	6 046
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	1 059 789
EQUITY	
Capital	90 064
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	9
Retained earnings	0
Revaluation reserves	1 701
Other reserves	51 854
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	10 472
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	154 100
TOTAL EQUITY AND TOTAL LIABILITIES	1 213 889

STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2021

(BGN thousand)

	Value
Interest income	22 170
(Interest expenses)	2 065
(Expenses on share capital repayable on demand)	0
Dividend income	2
Fee and commission income	7 356
(Fee and commission expenses)	1 068
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	159
Gains or (-) losses on financial assets and liabilities held for trading, net	0
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	3 374
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	2 035
(Other operating expenses)	0
TOTAL OPERATING INCOME, NET	31 963
(Administrative expenses)	15 452
(Cash contributions to resolution funds and deposit guarantee schemes)	979
(Depreciation)	2 559
Modification gains or (-) losses	0
(Provisions or (-) reversal of provisions)	-45
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	950
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	432
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	11 636
(Tax expense or (-) income related to profit or loss from continuing operations)	1 164
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	10 472
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	10 472



DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2021

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	187 327	34 220	153 107	1 905
Central banks	0	0	0	0
General government	172 034	34 220	137 814	1 534
Credit institutions	4 684	0	4 684	115
Other financial corporations	0	0	0	0
Non-financial corporations	10 609	0	10 609	256

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	801 317	477 845	297 763	20 250
Central banks	0	0	0	0
General government	63 179	63 179	0	1 498
Credit institutions	71 090	22 000	25 803	34
Other financial corporations	27 524	10 278	17 246	874
Non-financial corporations	491 715	248 295	240 998	14 049
Households	147 809	134 093	13 716	3 795
o.w. Loans collateralised by immovable property	108 543	97 590	10 953	2 141
o.w. Credit for consumption	59 359	53 632	5 727	2 047

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	1 048 237	658 408	358 711	1 771
Central banks	0	0	0	0
General government	90 192	89 836	356	38
Credit institutions	7 977	7 977	0	374
Other financial corporations	12 211	9 395	1 794	3
Non-financial corporations	403 890	273 606	116 414	97
Households	533 967	277 594	240 147	1 259

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 100-000101 of 12 March 1999 of the BNB Governor in accordance with the requirements of the Law on Banks.</p> <p>License updated by:</p> <p>Order No. RD 22-0862 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2264 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 15 April 1999 of the Sofia City Court on company file No. 3936 of 1999, lot No. 50420, vol. 547, p. 178; re-entered in the Commercial Register to the Registry Agency, UIC 121884560, certificate No. 20080529100732 of 29 May 2008</p>
Address of the head office	<p>8 General Totleben Blvd., 1606 Sofia</p> <p>tel. 02/464 1171</p> <p>Website: www.dbank.bg</p>
Management	
Supervisory Board	<p>Fuat Güven – Chairman</p> <p>Bahattin Gürbüz</p> <p>Valery Borissov Borissov</p>
Management Board	<p>Anna Ivanova Asparuhova – Chair and Chief Executive Director</p> <p>Martin Emilov Ganchev – Executive Director</p> <p>Plamen Ivanov Dermendzhiev</p> <p>Valentina Dimitrova Borisova</p> <p>Zahary Dimitrov Alipiev</p>
Shareholders	
(shares over 10 per cent)	<p>Fuat Güven (Fuat Hyuseinov Osmanov) – 55.52 per cent</p> <p>FORTERA EAD, Republic of Bulgaria – 44.48 per cent</p>
Auditors	<p>AFA OOD</p> <p>Baker Tilly Klitou and Partners OOD</p>


**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 SEPTEMBER 2021**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	2 837 404
Financial assets held for trading	99 989
Non-trading financial assets mandatorily at fair value through profit or loss	6 089
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	1 796 597
Financial assets at amortised cost	18 499 010
Derivatives – hedge accounting	42
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	129 589
Tangible assets	419 818
Intangible assets	144 201
Tax assets	0
Other assets	99 093
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	24 031 832
LIABILITIES	
Financial liabilities held for trading	27 983
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	20 192 346
Derivatives – hedge accounting	19 012
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	77 536
Tax liabilities	19 136
Share capital repayable on demand	0
Other liabilities	179 666
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	20 515 679
EQUITY	
Capital	1 328 660
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	149 397
Retained earnings	20 656
Revaluation reserves	0
Other reserves	1 674 799
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	342 641
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	3 516 153
TOTAL EQUITY AND TOTAL LIABILITIES	24 031 832

STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2021

(BGN thousand)

	Value
Interest income	457 472
(Interest expenses)	30 116
(Expenses on share capital repayable on demand)	0
Dividend income	26 713
Fee and commission income	216 839
(Fee and commission expenses)	26 613
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	6 043
Gains or (-) losses on financial assets and liabilities held for trading, net	19 111
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	12 806
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	-96
Exchange differences [gain or (-) loss], net	13 919
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	-655
Other operating income	8 058
(Other operating expenses)	991
TOTAL OPERATING INCOME, NET	702 490
(Administrative expenses)	210 777
(Cash contributions to resolution funds and deposit guarantee schemes)	26 478
(Depreciation)	41 733
Modification gains or (-) losses	0
(Provisions or (-) reversal of provisions)	-7 919
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	57 538
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	-5 380
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	379 263
(Tax expense or (-) income related to profit or loss from continuing operations)	36 622
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	342 641
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	342 641

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2021

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	2 893 700	395 259	1 571 010	29 127
Central banks	0	0	0	0
General government	2 893 700	395 259	1 571 010	26 073
Credit institutions	0	0	0	3 054
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	18 401 658	10 982 668	6 960 912	410 247
Central banks	0	0	0	0
General government	36 122	29 110	7 012	666
Credit institutions	3 548 375	1 002	3 130 799	3 826
Other financial corporations	1 085 682	58 481	1 027 201	1 297
Non-financial corporations	5 040 498	2 549 558	2 449 671	86 601
Households	8 690 981	8 344 517	346 229	317 857
o.w. Loans collateralised by immovable property	3 667 434	3 397 170	270 203	102 580
o.w. Credit for consumption	5 650 071	5 501 011	149 010	215 277

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	20 172 267	13 689 697	5 244 054	879
Central banks	0	0	0	0
General government	326 459	202 616	122 715	1
Credit institutions	196 277	43 373	42 802	53
Other financial corporations	698 708	275 079	402 663	0
Non-financial corporations	3 271 747	2 148 051	803 708	44
Households	15 679 076	11 020 578	3 872 166	781

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>State Savings Bank (SSB) was transformed into a commercial bank according to Ordinance No. 59 of 25 November 1998 of the Council of Ministers pursuant to the Law on Transformation of the SSB (Darjaven Vestnik, issue 48 of 28 April 1998). By Order No. RD 22-0882 of 26 September 2002 of the BNB Governor, DSK Bank was granted a permission to conduct bank transactions under Article 1, paragraphs 1 and 2 of the Law on Banks.</p> <p>License updated by:</p> <p>Order No. RD 22-0843 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2251 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 26 January 1999 of the Sofia City Court on company file No. 756 of 1999, lot No. 875, vol. 16, reg. II, p. 22; re-entered in the Commercial Register to the Registry Agency, UIC 121830616, certificate No. 20080408143126 of 8 April 2008</p>
Address of the head office	<p>19 Moskovska Str., 1036 Sofia tel. 02/939 1220 Website: www.dskbank.bg</p>
Management	
Supervisory Board	<p>Laszlo Bencsik – Chairman Laszlo Wolf – Deputy Chairman Gabor Kuncze Violina Marinova Spasova Kristian Selmeczy Anthony Ganchev Radev Attila Turkovics</p>
Management Board	<p>Tamas Hak-Kovacs – Chief Executive Director Diana Decheva Miteva – Executive Director Yuriy Blagoev Genov – Executive Director Slaveyko Lyubomirov Slaveykov – Executive Director Arnaud Rene Julien Leclair – Executive Director Boyan Filipov Stefov – Executive Director Doroteya Nikolaeva Ilcheva – Executive Director Mihail Rumenov Komitski</p>
Shareholders (shares over 10 per cent)	<p>OTP Bank RT, Hungary – 99.91 per cent</p>
Auditors	<p>Ernst & Young Audit OOD AFA OOD</p>



**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 SEPTEMBER 2021**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	2 266 556
Financial assets held for trading	108 064
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	1 410 468
Financial assets at amortised cost	9 787 085
Derivatives – hedge accounting	4 418
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	226 803
Intangible assets	78 537
Tax assets	9 376
Other assets	33 273
Non-current assets and disposal groups classified as held for sale	14 720
TOTAL ASSETS	13 939 300
LIABILITIES	
Financial liabilities held for trading	7 151
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	12 056 669
Derivatives – hedge accounting	3 255
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	21 087
Tax liabilities	640
Share capital repayable on demand	0
Other liabilities	105 025
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	12 193 827
EQUITY	
Capital	560 323
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	16 440
Retained earnings	758 662
Revaluation reserves	0
Other reserves	282 521
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	127 527
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	1 745 473
TOTAL EQUITY AND TOTAL LIABILITIES	13 939 300

STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2021

(BGN thousand)

	Value
Interest income	283 558
(Interest expenses)	9 537
(Expenses on share capital repayable on demand)	0
Dividend income	464
Fee and commission income	94 946
(Fee and commission expenses)	18 121
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	2 188
Gains or (-) losses on financial assets and liabilities held for trading, net	13 287
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	-41
Exchange differences [gain or (-) loss], net	255
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	-42
Other operating income	163
(Other operating expenses)	4
TOTAL OPERATING INCOME, NET	367 116
(Administrative expenses)	127 798
(Cash contributions to resolution funds and deposit guarantee schemes)	15 268
(Depreciation)	22 789
Modification gains or (-) losses	-877
(Provisions or (-) reversal of provisions)	2 651
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	55 649
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	-311
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	141 773
(Tax expense or (-) income related to profit or loss from continuing operations)	14 246
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	127 527
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	127 527

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2021

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	2 373 699	79 971	1 914 418	11 483
Central banks	0	0	0	0
General government	1 400 275	79 971	968 059	9 002
Credit institutions	565 874	0	538 809	-239
Other financial corporations	407 550	0	407 550	2 720
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	9 147 224	6 299 244	2 523 122	266 724
Central banks	0	0	0	0
General government	2 148	2 148	0	54
Credit institutions	407 067	0	182 283	3 096
Other financial corporations	42 458	40 627	1 831	1 087
Non-financial corporations	4 759 378	2 647 472	2 047 442	110 304
Households	3 936 173	3 608 997	291 566	152 183
o.w. Loans collateralised by immovable property	2 418 253	2 113 767	272 819	48 698
o.w. Credit for consumption	1 550 328	1 519 212	27 160	95 546

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	11 975 479	7 303 022	3 803 371	2 949
Central banks	0	0	0	0
General government	140 472	99 934	39 498	3
Credit institutions	39 712	34 502	3 908	852
Other financial corporations	608 529	376 817	163 219	35
Non-financial corporations	3 871 657	2 563 544	1 059 017	553
Households	7 315 109	4 228 225	2 537 729	1 506

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 21 of 14 March 1991 of the BNB Governing Council. License updated by: Resolution No. 15 of 15 April 1992 of the BNB Governing Council to conduct foreign currency activity in Bulgaria and abroad in accordance with the requirements of the Law on Banks and Credit Activity; Order No. 100-00488 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0845 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2252 of 16 November 2009 of the BNB Governor in accordance with the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by resolution of the Sofia City Court on company file No. 10646 of 1991, lot No. 414, vol. 4, p. 91; re-entered in the Commercial Register to the Registry Agency, UIC 000694749, certificate No. 20080311154207 of 11 March 2008</p>
Address of the head office	<p>260 Okolovrasten pat Str., 1766 Sofia tel. 02/816 6000 Website: www.postbank.bg</p>
Management Supervisory Board	<p>Georgios Provopoulos – Chairman Theodoros Karakasis – Deputy Chairman Michalakakis Louis Anastasios Nikolaou Stavros Ioannu John David Butts Ivi Vigka Iasmi Ralli Oliver Ellingham</p>
Management Board	<p>Petia Nikolova Dimitrova – Chair and Chief Executive Director Dimitar Borisov Shumarov – Executive Director Asen Vasilev Yagodin – Executive Director Panagiotis Dimitrios Mavridis</p>
Procurator	<p>Milena Ivaylova Vaneva</p>
Shareholders (shares over 10 per cent)	<p>Eurobank Ergasias S.A., Greece – 56.14 per cent ERB New Europe Holding B.V., Kingdom of the Netherlands – 43.85 per cent</p>
Auditors	<p>KPMG Audit OOD Baker Tilly Klitou and Partners OOD</p>

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
 AS OF 30 SEPTEMBER 2021**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	1 852 662
Financial assets held for trading	4 618
Non-trading financial assets mandatorily at fair value through profit or loss	269 323
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	843 800
Financial assets at amortised cost	6 654 174
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	45 873
Tangible assets	482 418
Intangible assets	14 106
Tax assets	0
Other assets	1 002 961
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	11 169 935
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	391
Financial liabilities measured at amortised cost	9 767 129
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	2 343
Tax liabilities	24 569
Share capital repayable on demand	0
Other liabilities	151 244
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	9 945 676
EQUITY	
Capital	149 085
Share premium	250 017
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	15 099
Retained earnings	0
Revaluation reserves	0
Other reserves	758 634
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	51 424
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	1 224 259
TOTAL EQUITY AND TOTAL LIABILITIES	11 169 935

STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2021

(BGN thousand)

	Value
Interest income	223 607
(Interest expenses)	35 379
(Expenses on share capital repayable on demand)	0
Dividend income	339
Fee and commission income	102 433
(Fee and commission expenses)	17 500
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	2 945
Gains or (-) losses on financial assets and liabilities held for trading, net	319
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	10 886
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	739
Other operating income	5 901
(Other operating expenses)	2 235
TOTAL OPERATING INCOME, NET	292 055
(Administrative expenses)	125 089
(Cash contributions to resolution funds and deposit guarantee schemes)	16 905
(Depreciation)	8 460
Modification gains or (-) losses	0
(Provisions or (-) reversal of provisions)	474
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	83 750
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	57 377
(Tax expense or (-) income related to profit or loss from continuing operations)	5 953
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	51 424
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	51 424

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2021

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	1 401 729	585 081	590 892	13 203
Central banks	0	0	0	0
General government	971 200	339 772	431 118	3 933
Credit institutions	123 531	0	98 085	390
Other financial corporations	294 151	245 309	48 842	8 865
Non-financial corporations	12 847	0	12 847	15

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	6 805 121	3 962 916	2 560 862	210 375
Central banks	0	0	0	0
General government	4 126	4 126	0	133
Credit institutions	46 316	0	17 120	216
Other financial corporations	174 886	88 690	86 195	3 289
Non-financial corporations	4 351 355	1 949 794	2 152 501	112 794
Households	2 228 438	1 920 306	305 046	93 943
o.w. Loans collateralised by immovable property	1 001 005	793 694	206 835	21 042
o.w. Credit for consumption	1 221 068	1 120 247	98 211	72 874

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	9 471 491	5 624 270	3 177 210	8 632
Central banks	0	0	0	0
General government	114 035	112 018	2 017	30
Credit institutions	24 838	117	13 690	-27
Other financial corporations	253 497	29 958	210 936	410
Non-financial corporations	2 144 548	1 207 912	794 656	772
Households	6 934 573	4 274 265	2 155 911	7 447

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 278 of 1 October 1993 of the BNB Governing Council to conduct bank transactions in Bulgaria in accordance with the requirements of the Law on Banks and Credit Activity. License amended by Resolution No. 273 of 14 September 1995 of the BNB Governing Council to conduct bank transactions abroad. License updated by:</p> <p>Order No. 100-00498 of 18 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0857 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2257 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by resolution of the Sofia City Court on company file No. 18045 of 1993, lot No. 11941, vol. 163, p. 106; re-entered in the Commercial Register to the Registry Agency, UIC 831094393, certificate No. 20080421091311 of 21 April 2008</p>
Address of the head office	<p>37 Dragan Tsankov Blvd., 1797 Sofia tel. 02/8171 100 Website: www.fibank.bg</p>
Management	
Supervisory Board	<p>Evgeni Krustev Lukanov – Chairman Maya Lyubenova Georgieva – Deputy Chair Radka Veselinova Mineva Jordan Velichkov Skortchev Jyrki Ilmari Koskelo</p>
Management Board	<p>Nikola Hristov Bakalov – Chairman and Chief Executive Director Chavdar Georgiev Zlatev – Executive Director Ralitsa Ivanova Bogoeva – Executive Director Svetozar Alexandrov Popov – Executive Director Yanko Angelov Karakolev Nadya Vassileva Koshinska</p>
Shareholders	
(shares over 10 per cent)	<p>Ivaylo Dimitrov Mutafchiev – 27.33 per cent Tzeko Todorov Minev – 27.33 per cent BULGARIAN DEVELOPMENT BANK, Bulgaria – 18.35 per cent</p>
Auditors	<p>BDO Bulgaria OOD Ecovis Audit Bulgaria OOD</p>

ING

ING BANK N.V. – SOFIA BRANCH

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 SEPTEMBER 2021

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	277 192
Financial assets held for trading	16 995
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	68 015
Financial assets at amortised cost	870 366
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	583
Intangible assets	89
Tax assets	578
Other assets	1 277
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	1 235 095
LIABILITIES	
Financial liabilities held for trading	14 976
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	1 191 647
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	162
Tax liabilities	759
Share capital repayable on demand	0
Other liabilities	22 685
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	1 230 229
EQUITY	
Capital	0
Share premium	0
Equity instruments issued other than capital	0
Other equity	
Accumulated other comprehensive income	575
Retained earnings	-480
Revaluation reserves	0
Other reserves	2 532
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	2 239
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	4 866
TOTAL EQUITY AND TOTAL LIABILITIES	1 235 095

STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2021

(BGN thousand)

	Value
Interest income	11 792
(Interest expenses)	740
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	4 439
(Fee and commission expenses)	1 016
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	1
Gains or (-) losses on financial assets and liabilities held for trading, net	7 624
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-6 259
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	4 322
(Other operating expenses)	0
TOTAL OPERATING INCOME, NET	20 163
(Administrative expenses)	16 696
(Cash contributions to resolution funds and deposit guarantee schemes)	516
(Depreciation)	470
Modification gains or (-) losses	0
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-7
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	2 488
(Tax expense or (-) income related to profit or loss from continuing operations)	249
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	2 239
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	2 239

ING

ING BANK N.V. – SOFIA BRANCH

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2021

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	178 363	5 432	172 931	76
Central banks	0	0	0	0
General government	178 363	5 432	172 931	76
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	760 403	38 420	683 516	9 281
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	238 952	0	205 134	338
Other financial corporations	761	755	6	40
Non-financial corporations	520 690	37 665	478 376	8 903
Households	0	0	0	0
o.w. Loans collateralised by immovable property	0	0	0	0
o.w. Credit for consumption	0	0	0	0

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	1 191 544	266 336	745 356	-1 695
Central banks	0	0	0	0
General government	701	701	0	0
Credit institutions	711 119	59 608	609 284	-1 887
Other financial corporations	11 662	4 318	3 513	1
Non-financial corporations	468 062	201 709	132 559	191
Households	0	0	0	0

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 134 of 14 April 1994 of the BNB Governing Council in accordance with the requirements of the Law on Banks and Credit Activity. License amended by Resolution No. 199 of 16 June 1994 of the BNB Governing Council. License updated by Order No. 100-00563 of 22 December 1999 of the BNB Governor in accordance with the requirements of the Law on Banks. After the accession of the Republic of Bulgaria to the EU branches of banks from Member States licensed by the BNB prior to the entry into force of the Law on Credit Institutions shall continue to perform their activities by virtue of the mutual recognition of the single European passport.
Legal registration	The branch is entered in the Commercial Register by resolution of 26 July 1994 of the Sofia City Court on company file No. 11357 of 1994; re-entered in the Commercial Register to the Registry Agency, UIC 831553811, certificate No. 20080618132823 of 18 June 2008
Address of the branch	49B, Bulgaria Blvd., entr. A, seventh floor, 1404 Sofia tel. 02/917 6400 Website: www.ingwb.bg
Management of a foreign bank's branch	Grzegorz Marek Konieczny – Chief Executive Director Vladimir Boyanov Tchimov – Executive Director Vladimir Sashov Popov – Executive Director Marina Nikolaeva Kobakova – Executive Director
Shareholders (shares over 10 per cent)	ING Bank N.V., Kingdom of the Netherlands – 100 per cent
Auditor	Ernst & Young Audit OOD



**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 SEPTEMBER 2021**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	903 421
Financial assets held for trading	400
Non-trading financial assets mandatorily at fair value through profit or loss	4 319
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	858 073
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	3 205
Tangible assets	70 695
Intangible assets	2 092
Tax assets	405
Other assets	11 454
Non-current assets and disposal groups classified as held for sale	451
TOTAL ASSETS	1 854 515
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	1 680 814
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	420
Tax liabilities	1 027
Share capital repayable on demand	0
Other liabilities	14 921
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	1 697 182
EQUITY	
Capital	30 306
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	-3
Retained earnings	112 085
Revaluation reserves	0
Other reserves	0
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	14 945
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	157 333
TOTAL EQUITY AND TOTAL LIABILITIES	1 854 515

STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2021

(BGN thousand)

	Value
Interest income	20 788
(Interest expenses)	7 585
(Expenses on share capital repayable on demand)	0
Dividend income	124
Fee and commission income	18 406
(Fee and commission expenses)	2 269
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	161
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	769
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	1 748
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	1 661
(Other operating expenses)	2 612
TOTAL OPERATING INCOME, NET	31 191
(Administrative expenses)	15 640
(Cash contributions to resolution funds and deposit guarantee schemes)	1 671
(Depreciation)	3 041
Modification gains or (-) losses	0
(Provisions or (-) reversal of provisions)	-57
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-5 750
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	16 646
(Tax expense or (-) income related to profit or loss from continuing operations)	1 701
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	14 945
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	14 945

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2021

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	91 759	7 005	80 770	407
Central banks	0	0	0	0
General government	89 383	5 675	79 724	317
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	2 376	1 330	1 046	90

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	804 615	450 217	311 299	20 381
Central banks	0	0	0	0
General government	5 119	5 119	0	179
Credit institutions	104 623	87 268	0	466
Other financial corporations	16 790	7 208	9 582	251
Non-financial corporations	623 306	315 311	282 251	17 765
Households	54 777	35 311	19 466	1 720
o.w. Loans collateralised by immovable property	41 057	22 325	18 732	1 091
o.w. Credit for consumption	13 720	12 986	734	629

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	1 659 364	1 065 347	451 130	2 933
Central banks	0	0	0	0
General government	122 644	117 683	1 653	5
Credit institutions	0	0	0	0
Other financial corporations	13 723	10 281	3 382	38
Non-financial corporations	640 598	434 465	161 385	165
Households	882 399	502 918	284 710	2 725

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Protocol No. 42 of 25 October 1989 of the BNB Governing Council. By Protocol No. 93 of 20 December 1990 of the BNB was permitted to conduct transactions in Bulgaria.</p> <p>License updated by:</p> <p>Resolution No. 59 of 18 February 1993 of the BNB Governing Council to conduct bank transactions abroad;</p> <p>Order No. 100-00492 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0847 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2263 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by resolution of 6 May 1991 of the Sofia City Court on company file No. 2367 of 1991, lot No. 53, vol. 1, p. 140; re-entered in the Commercial Register to the Registry Agency, UIC 000694329, certificate No. 20080609113132 of 9 June 2008</p>
Address of the head office	<p>81–83 Todor Alexandrov Blvd., 1303 Sofia</p> <p>tel. 02/812 0234; 02/812 0366</p> <p>Website: www.iabank.bg</p>
Management	
Supervisory Board	<p>Aleksey Asenov Tsvetanov – Chairman</p> <p>Georgi Stoinev Harizanov – Deputy Chairman</p> <p>Emiliya Georgieva Milanova-Tsoncheva – Deputy Chairman</p> <p>Georgi Borislavov Georgiev</p> <p>Victor Georgiev Vulkov</p> <p>Rumyana Lyubenova Gotseva-Yordanova</p>
Management Board	<p>Rumen Georgiev Sirakov – Chairman and Executive Director</p> <p>Maria Andreeva Guneva – Vice Chair and Executive Director</p> <p>Ivaylo Atanasov Yonchev – Vice Chairman and Executive Director</p> <p>Mario Bogdanov Markov</p> <p>Boyka Metodieva Zagorova</p>
Shareholders (shares over 10 per cent)	<p>Dynatrade International OOD – 33 per cent</p>
Auditors	<p>Grant Thornton OOD</p> <p>Audit Correct OOD</p>

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 SEPTEMBER 2021**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	526 810
Financial assets held for trading	0
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	426
Financial assets at fair value through other comprehensive income	416 136
Financial assets at amortised cost	1 159 047
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	142 728
Intangible assets	3 255
Tax assets	2 998
Other assets	223 999
Non-current assets and disposal groups classified as held for sale	3 980
TOTAL ASSETS	2 479 379
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	2 225 605
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	740
Tax liabilities	3 470
Share capital repayable on demand	0
Other liabilities	3 407
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	2 233 222
EQUITY	
Capital	155 572
Share premium	65 583
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	-6 565
Retained earnings	-26 033
Revaluation reserves	0
Other reserves	57 435
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	165
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	246 157
TOTAL EQUITY AND TOTAL LIABILITIES	2 479 379

STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2021

(BGN thousand)

	Value
Interest income	22 784
(Interest expenses)	6 578
(Expenses on share capital repayable on demand)	0
Dividend income	170
Fee and commission income	21 137
(Fee and commission expenses)	2 525
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	107
Gains or (-) losses on financial assets and liabilities held for trading, net	0
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-1
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	1 554
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	-668
Other operating income	1 727
(Other operating expenses)	2 058
TOTAL OPERATING INCOME, NET	35 649
(Administrative expenses)	17 067
(Cash contributions to resolution funds and deposit guarantee schemes)	3 027
(Depreciation)	4 100
Modification gains or (-) losses	0
(Provisions or (-) reversal of provisions)	-142
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	11 670
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	238
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	165
(Tax expense or (-) income related to profit or loss from continuing operations)	0
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	165
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	165

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2021

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	529 268	17 907	483 771	986
Central banks	0	0	0	0
General government	518 876	7 515	483 771	760
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	10 392	10 392	0	226

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	1 073 396	451 151	580 925	21 798
Central banks	0	0	0	0
General government	5 915	5 915	0	131
Credit institutions	79 111	63 082	0	2
Other financial corporations	28 291	3 452	24 839	169
Non-financial corporations	738 626	274 867	439 005	15 044
Households	221 453	103 835	117 081	6 452
o.w. Loans collateralised by immovable property	126 349	28 914	97 243	3 457
o.w. Credit for consumption	123 797	83 865	39 403	4 078

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	2 214 514	1 320 209	813 664	5 230
Central banks	0	0	0	0
General government	248 416	246 412	1 973	2
Credit institutions	1	0	1	0
Other financial corporations	38 799	28 078	9 623	3
Non-financial corporations	524 460	337 746	157 656	135
Households	1 402 838	707 973	644 411	5 090

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 364 of 1 December 1994 of the BNB Governing Council to conduct bank transactions in Bulgaria and abroad under Article 9, para. 1 of the Law on Banks and Credit Activity.</p> <p>License updated by:</p> <p>Order No. 100-000574 of 27 December 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0844 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2261 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 16 December 1994 of the Sofia City Court on company file No. 23891 of 1994, lot No. 21604, vol. 261, reg. 1, p. 130; re-entered in the Commercial Register to the Registry Agency, UIC 831663282, certificate No. 20080526122145 of 26 May 2008</p>
Address of the head office	<p>85 Bulgaria Blvd., 1404 Sofia</p> <p>tel. 02/818 6123</p> <p>Website: www.ibank.bg</p>
Management	
Supervisory Board	<p>Petia Ivanova Barakova-Slavova – Chair</p> <p>Festa Holding AD</p> <p>Martin Tsvetkov Bogdanov</p>
Management Board	<p>Maya Ivanova Stancheva – Executive Director</p> <p>Svetoslav Rumenov Milanov – Executive Director</p> <p>Zdravka Rumenova Ruseva</p>
Shareholders	
(shares over 10 per cent)	<p>Festa Holding – 52.77 per cent</p> <p>ADIL SAID AHMED AL SHANFARI, Sultanate of Oman – 28.04 per cent</p> <p>Petia Ivanova Barakova-Slavova – 10.55 per cent</p>
Auditors	<p>Audit Correct OOD</p> <p>Ecovis Audit Bulgaria OOD</p>



MUNICIPAL BANK PLC

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 SEPTEMBER 2021

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	1 232 425
Financial assets held for trading	102 085
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	87 599
Financial assets at fair value through other comprehensive income	9 066
Financial assets at amortised cost	583 623
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	350
Tangible assets	69 958
Intangible assets	1 451
Tax assets	0
Other assets	31 209
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	2 117 766
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	2 001 255
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	873
Tax liabilities	707
Share capital repayable on demand	0
Other liabilities	1 865
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	2 004 700
EQUITY	
Capital	69 362
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	11 796
Retained earnings	0
Revaluation reserves	0
Other reserves	39 358
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	-7 450
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	113 066
TOTAL EQUITY AND TOTAL LIABILITIES	2 117 766



STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2021

(BGN thousand)

	Value
Interest income	12 095
(Interest expenses)	8 089
(Expenses on share capital repayable on demand)	0
Dividend income	203
Fee and commission income	11 330
(Fee and commission expenses)	1 561
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	143
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-494
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-6
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	49
Other operating income	1 084
(Other operating expenses)	368
TOTAL OPERATING INCOME, NET	14 386
(Administrative expenses)	19 071
(Cash contributions to resolution funds and deposit guarantee schemes)	1 274
(Depreciation)	2 922
Modification gains or (-) losses	0
(Provisions or (-) reversal of provisions)	-440
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-991
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	-7 450
(Tax expense or (-) income related to profit or loss from continuing operations)	0
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	-7 450
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	-7 450



DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2021

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	304 755	218 759	85 993	3 405
Central banks	0	0	0	0
General government	270 097	209 735	60 362	3 192
Credit institutions	15 073	9 024	6 049	120
Other financial corporations	3	0	0	0
Non-financial corporations	19 582	0	19 582	93

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	461 610	239 362	191 463	8 688
Central banks	0	0	0	0
General government	38 268	38 268	0	829
Credit institutions	149 529	10 210	108 876	46
Other financial corporations	5 139	80	4 717	155
Non-financial corporations	156 282	82 839	73 443	3 820
Households	112 392	107 965	4 427	3 838
o.w. Loans collateralised by immovable property	32 526	30 139	2 387	921
o.w. Credit for consumption	79 866	77 826	2 040	2 917

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	1 995 457	1 655 024	298 184	853
Central banks	0	0	0	0
General government	782 988	761 470	21 329	91
Credit institutions	975	0	0	0
Other financial corporations	5 856	4 453	1 325	1
Non-financial corporations	326 135	243 899	72 382	78
Households	879 503	645 202	203 148	683



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 121 of 4 March 1996 of the BNB Governing Council to conduct bank transactions in Bulgaria in accordance with the requirements of the Law on Banks and Credit Activity. License amended by Resolution No. 499 of 22 July 1996 of the BNB Governing Council and Resolution No. 249 of 11 April 1997 of the BNB Governing Council to conduct bank transactions abroad. License updated by: Order No. 100-00491 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0851 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2259 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by Resolution No. 1 of 4 April 1996 of the Sofia City Court on company file No. 5197 of 1996, lot No. 737, vol. 13, reg. II, p. 138; re-entered in the Commercial Register to the Registry Agency, UIC 121086224, certificate No. 20091006100436 of 6 October 2009
Address of the head office	6 Vrabcha Str., 1000 Sofia tel. 02/9300 111 Website: www.municipalbank.bg
Management	
Supervisory Board	Stefan Lazarov Nenov – Chairman Zdravko Borisov Gargarov – Deputy Chairman Spas Simeonov Dimitrov
Management Board	Nedelcho Vasilev Nedelchev – Executive Director Vladimir Georgiev Kotlarski – Deputy Chairman Borislav Yavorov Chilikov – Executive Director Todor Nikolov Vanev Ivaylo Rumenov Ivanov
Shareholders (shares over 10 per cent)	NOVITO OPPORTUNITIES FUND AGMVK, Principality of Liechtenstein – 95.5 per cent
Auditors	Grant Thornton OOD RSM BG EOOD


ProCredit Bank
Bulgaria
**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 SEPTEMBER 2021**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	517 047
Financial assets held for trading	0
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	68 718
Financial assets at amortised cost	2 351 413
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	8 632
Tangible assets	33 607
Intangible assets	5 919
Tax assets	469
Other assets	5 991
Non-current assets and disposal groups classified as held for sale	290
TOTAL ASSETS	2 992 086
LIABILITIES	
Financial liabilities held for trading	220
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	2 619 325
Derivatives – hedge accounting	72
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	850
Tax liabilities	1 240
Share capital repayable on demand	0
Other liabilities	15 798
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	2 637 505
EQUITY	
Capital	232 663
Share premium	3 496
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	3 973
Retained earnings	64 958
Revaluation reserves	0
Other reserves	19 770
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	29 721
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	354 581
TOTAL EQUITY AND TOTAL LIABILITIES	2 992 086



STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2021

(BGN thousand)

	Value
Interest income	57 647
(Interest expenses)	3 583
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	16 725
(Fee and commission expenses)	2 954
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	6 406
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	-72
Exchange differences [gain or (-) loss], net	69
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	1 130
(Other operating expenses)	709
TOTAL OPERATING INCOME, NET	74 659
(Administrative expenses)	30 634
(Cash contributions to resolution funds and deposit guarantee schemes)	2 708
(Depreciation)	4 570
Modification gains or (-) losses	10
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	4 712
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	-564
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	32 609
(Tax expense or (-) income related to profit or loss from continuing operations)	2 888
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	29 721
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	29 721


DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2021

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	61 502	0	61 502	-108
Central banks	0	0	0	0
General government	61 502	0	61 502	-108
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	2 392 512	1 154 688	1 198 206	57 586
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	39 204	0	16	75
Other financial corporations	7 886	0	7 886	131
Non-financial corporations	2 205 608	1 036 463	1 168 715	54 414
Households	139 814	118 225	21 589	2 966
o.w. Loans collateralised by immovable property	120 426	101 123	19 303	2 354
o.w. Credit for consumption	18 020	17 012	1 008	484

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	2 619 325	1 414 924	1 141 630	1 621
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	130 267	0	130 267	959
Other financial corporations	28 230	27 693	530	16
Non-financial corporations	2 056 993	1 151 081	853 655	377
Households	403 835	236 150	157 178	269

**STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS**

License granted by the BNB	Licensed by Order No. RD 22-442 of 25 September 2001 of the BNB Governor to conduct bank transactions under the Law on Banks. License updated by: Order No. RD 22-1559 of 20 July 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2269 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by Resolution No. 1 of 28 September 2001 of the Sofia City Court on company file No. 9478 of 2001, lot No. 64228 , vol. 733, p. 116; re-entered in the Commercial Register to the Registry Agency, UIC 130598160, certificate No. 20080418121745 of 18 April 2008
Address of the head office	26 Todor Alexandrov Blvd., 1303 Sofia tel. 02/813 5100; 02/813 5808 Website: www.procreditbank.bg
Management Supervisory Board	Petar Slavchev Slavov – Chairman Gian Marco Felice Patrick Silvan Zeitingner Hubertus Petrus Maria Knapen Hubert Spechtenhauser
Management Board	Rumyana Velichkova Todorova – Executive Director Ivan Dachev Dachev – Executive Director Reni Ivanova Peycheva – Executive Director Kameliya Vladimirova Mineva – Executive Director
Shareholders (shares over 10 per cent)	PROCREDIT HOLDING AG & CO.KGAA, Germany – 100 per cent
Auditors	KPMG Audit OOD Baker Tilly Klitou and Partners OOD


**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 SEPTEMBER 2021**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	1 908 560
Financial assets held for trading	39 058
Non-trading financial assets mandatorily at fair value through profit or loss	25 234
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	372 748
Financial assets at amortised cost	7 984 396
Derivatives – hedge accounting	833
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	54 744
Tangible assets	67 548
Intangible assets	45 681
Tax assets	0
Other assets	24 199
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	10 523 001
LIABILITIES	
Financial liabilities held for trading	20 237
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	9 390 186
Derivatives – hedge accounting	1 985
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	32 147
Tax liabilities	3 872
Share capital repayable on demand	0
Other liabilities	7 204
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	9 455 631
EQUITY	
Capital	603 448
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	4 115
Retained earnings	274 172
Revaluation reserves	0
Other reserves	86 443
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	99 192
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	1 067 370
TOTAL EQUITY AND TOTAL LIABILITIES	10 523 001



STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2021

(BGN thousand)

	Value
Interest income	179 614
(Interest expenses)	14 408
(Expenses on share capital repayable on demand)	0
Dividend income	6 914
Fee and commission income	116 426
(Fee and commission expenses)	29 282
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	4 032
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	253
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	-379
Exchange differences [gain or (-) loss], net	-102
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	-22
Other operating income	4 090
(Other operating expenses)	1 174
TOTAL OPERATING INCOME, NET	265 962
(Administrative expenses)	105 555
(Cash contributions to resolution funds and deposit guarantee schemes)	11 683
(Depreciation)	22 245
Modification gains or (-) losses	0
(Provisions or (-) reversal of provisions)	2 997
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	13 857
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	109 625
(Tax expense or (-) income related to profit or loss from continuing operations)	10 433
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	99 192
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	99 192


DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2021

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	1 426 832	419 431	935 618	3 986
Central banks	0	0	0	0
General government	1 204 220	405 386	746 645	3 695
Credit institutions	96 910	14 045	82 865	193
Other financial corporations	27 542	0	7 948	98
Non-financial corporations	98 160	0	98 160	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	7 176 491	4 681 484	2 185 694	168 351
Central banks	0	0	0	0
General government	16 669	16 409	260	312
Credit institutions	343 403	10 269	49 112	794
Other financial corporations	460 374	80 697	379 677	2 723
Non-financial corporations	3 198 916	1 631 127	1 542 518	70 762
Households	3 157 129	2 942 982	214 127	93 760
o.w. Loans collateralised by immovable property	1 770 800	1 574 680	196 120	41 982
o.w. Credit for consumption	1 329 729	1 292 677	37 052	51 778

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	9 216 729	5 556 165	3 140 404	9 274
Central banks	0	0	0	0
General government	113 840	109 679	3 276	88
Credit institutions	484 226	77 590	392 039	7 837
Other financial corporations	89 207	69 976	13 540	736
Non-financial corporations	3 216 977	2 027 325	942 329	376
Households	5 312 479	3 271 595	1 789 220	237



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 198 of 16 June 1994 of the BNB Governing Council to conduct bank transactions in Bulgaria and abroad under Article 9, para. 1 of the Law on Banks and Credit Activity. License updated by: Order No. 100-00497 of 18 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0850 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2254 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment of the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by Resolution No. 1 of 1 August 1994 of the Sofia City Court on company file No. 14195 of 1994, lot No. 18414, vol. 230, p. 38; re-entered in the Commercial Register to the Registry Agency, UIC 831558413, certificate No. 20080311142522 of 11 March 2008
Address of the head office	55 Nikola Vaptsarov Blvd., 1407 Sofia tel. 02/919 85 101 Website: www.rbb.bg
Management Supervisory Board	Peter Harold Renate Kattinger Robert Wagenleitner Carmen-Catalina Porojan Katarina Boledovicova Peter Lennkh
Management Board	Oliver Roegl – Chairman and Executive Director Dobromir Slavov Dobrev – Vice Chair and Executive Director Ani Vasileva Angelova – Executive Director Martin Josef Pytlik – Executive Director Nedyalko Velikov Mihaylov – Executive Director
Procurator	Mihail Tanev Petkov Stefan Stoyanov Ivanov
Shareholders (shares over 10 per cent)	Raiffeisenbank International AG, Republic of Austria – 100 per cent
Auditors	Deloitte Audit OOD AFA OOD



**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 SEPTEMBER 2021**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	195 889
Financial assets held for trading	2 686
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	2 938
Financial assets at fair value through other comprehensive income	160 823
Financial assets at amortised cost	806 085
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	18 451
Tangible assets	17 093
Intangible assets	12 295
Tax assets	2 239
Other assets	30 914
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	1 249 413
LIABILITIES	
Financial liabilities held for trading	2 537
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	976 364
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	1 056
Tax liabilities	47
Share capital repayable on demand	0
Other liabilities	32 685
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	1 012 689
EQUITY	
Capital	81 600
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	-4 632
Retained earnings	134 837
Revaluation reserves	0
Other reserves	8 350
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	16 569
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	236 724
TOTAL EQUITY AND TOTAL LIABILITIES	1 249 413

STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2021

(BGN thousand)

	Value
Interest income	132 924
(Interest expenses)	9 522
(Expenses on share capital repayable on demand)	0
Dividend income	4
Fee and commission income	19 951
(Fee and commission expenses)	3 156
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	231
Gains or (-) losses on financial assets and liabilities held for trading, net	442
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-2 506
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	-208
Other operating income	318
(Other operating expenses)	401
TOTAL OPERATING INCOME, NET	138 077
(Administrative expenses)	91 860
(Cash contributions to resolution funds and deposit guarantee schemes)	1 644
(Depreciation)	3 881
Modification gains or (-) losses	0
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	24 046
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	-13
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	16 659
(Tax expense or (-) income related to profit or loss from continuing operations)	90
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	16 569
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	16 569


DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2021

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	161 475	0	121 399	5 424
Central banks	0	0	0	0
General government	93 737	0	92 941	1 704
Credit institutions	21 716	0	9 759	1 054
Other financial corporations	35 199	0	17 914	1 848
Non-financial corporations	10 823	0	785	818

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	901 358	354 728	68 182	127 791
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	8 803	0	8 803	2
Other financial corporations	12 708	9 811	1 384	52
Non-financial corporations	183 132	12 646	42 547	16 531
Households	696 715	332 271	15 448	111 206
o.w. Loans collateralised by immovable property	23	0	23	1
o.w. Credit for consumption	696 692	332 271	15 425	111 205

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	952 024	306 569	301 026	8 926
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	51 043	0	14 671	526
Other financial corporations	47 539	8 937	8 466	18
Non-financial corporations	45 531	19 883	17 729	70
Households	807 911	277 749	260 160	8 312

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Order No. RD 22-1067 of 13 August 2003 of the BNB Governor to conduct bank transactions in Bulgaria and abroad.</p> <p>License updated by:</p> <p>Order No. RD 22-1560 of 20 July 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2270 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions</p> <p>Order No. RD 22-1651 of 3 August 2011 of the BNB Deputy Governor heading the Banking Supervision Department permitting NLB Banka Sofia to change its name to TBI Bank.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 28 August 2003 of the Sofia City Court on company file No. 9270 of 2003, lot No. 78318, vol. 927, reg. I, p. 158; re-entered in the Commercial Register to the Registry Agency, UIC 131134023, certificate No. 20080317132719 of 17 March 2008</p>
Address of the head office	<p>52-54 Dimitar Hadzikotsev Str., 1421 Sofia</p> <p>tel. 02/816 3777</p> <p>Website: www.tbibank.bg</p>
Management	
Supervisory Board	<p>Ariel Shalom Hasson – Chairman</p> <p>Kieran Donnelly</p> <p>Gauthier Van Weddingen</p>
Management Board	<p>Nikolai Georgiev Spasov – Executive Director</p> <p>Valentin Angelov Galabov – Executive Director</p> <p>Alexander Chavdarov Dimitrov – Executive Director</p> <p>Pāvels Gilodo</p> <p>Denis Victorovich Gorbunov</p>
Shareholders (shares over 10 per cent)	<p>TBIF Financial Services B.V., Kingdom of the Netherlands – 100 per cent</p>
Auditor	<p>Ernst & Young Audit OOD</p> <p>AFA OOD</p>


**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 SEPTEMBER 2021**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	108 758
Financial assets held for trading	1 745
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	146 710
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	2 686
Intangible assets	549
Tax assets	55
Other assets	335
Non-current assets and disposal groups classified as held for sale	579
TOTAL ASSETS	261 417
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	224 774
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	121
Tax liabilities	61
Share capital repayable on demand	0
Other liabilities	4 403
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	229 359
EQUITY	
Capital	25 000
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	-3
Retained earnings	5 163
Revaluation reserves	0
Other reserves	47
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	1 851
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	32 058
TOTAL EQUITY AND TOTAL LIABILITIES	261 417



STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2021

(BGN thousand)

	Value
Interest income	2 524
(Interest expenses)	558
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	1 929
(Fee and commission expenses)	238
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	0
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	646
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	2
(Other operating expenses)	50
TOTAL OPERATING INCOME, NET	4 255
(Administrative expenses)	2 072
(Cash contributions to resolution funds and deposit guarantee schemes)	167
(Depreciation)	411
Modification gains or (-) losses	0
(Provisions or (-) reversal of provisions)	-246
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	0
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	1 851
(Tax expense or (-) income related to profit or loss from continuing operations)	0
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	1 851
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	1 851



DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2021

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	1 745	0	0	77
Central banks	0	0	0	0
General government	1 745	0	0	77
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	150 374	4 967	128 975	2 446
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	13 650	0	0	86
Other financial corporations	0	0	0	0
Non-financial corporations	132 933	4 363	126 719	2 241
Households	3 791	604	2 256	119
o.w. Loans collateralised by immovable property	855	102	753	30
o.w. Credit for consumption	2 935	501	1 503	89

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	224 773	55 955	147 499	173
Central banks	0	0	0	0
General government	1 035	462	571	0
Credit institutions	102	102	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	167 633	40 826	114 668	66
Households	56 003	14 565	32 260	107



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>By Order No. 100-000218 of 26 June 1998 of the BNB Governor T.C. Ziraat Bank with main office Ancara, Republic of Turkey, was granted a permit to conduct bank activity in Bulgaria through a branch in Sofia.</p> <p>License updated by:</p> <p>Order No. RD 22-2280 of 25 October 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions</p> <p>Order No. RD 22-2274 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p> <p>By Order No. RD 22-2274 of 14 June 2010 of the BNB Deputy Governor heading the Banking Supervision Department the Bank is allowed to provide payment services within the meaning of the Law on Payment Services and Payment Systems.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 3 July 1998 of the Sofia City Court on company file No. 8801 of 1998, lot No. 863, vol. 15, p. 173; re-entered in the Commercial Register to the Registry Agency, UIC 121704731, certificate No. 20080510122735 of 10 May 2008</p>
Address of the branch	<p>87 Tsar Samuil Str., 1301 Sofia tel. 02/980 0087 Website: www.ziraatbank.bg</p>
Management of a foreign bank's branch	<p>Isa Aydoğan – President Ali Selman Riza – Vice President</p>
Shareholders (shares over 10 per cent)	<p>T.C. Ziraat Bankasi A.Ş., Republic of Turkey – 100 per cent</p>
Auditors	<p>Audit Correct OOD Ecovis Audit Bulgaria OOD</p>

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 SEPTEMBER 2021

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	126 435
Financial assets held for trading	23 688
Non-trading financial assets mandatorily at fair value through profit or loss	10 665
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	88 211
Financial assets at amortised cost	219 928
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	952
Tangible assets	31 499
Intangible assets	1 849
Tax assets	0
Other assets	6 576
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	509 803
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	467 105
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	163
Tax liabilities	369
Share capital repayable on demand	0
Other liabilities	2 504
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	470 141
EQUITY	
Capital	27 995
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	7 309
Retained earnings	881
Revaluation reserves	0
Other reserves	2 735
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	742
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	39 662
TOTAL EQUITY AND TOTAL LIABILITIES	509 803

STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2021

(BGN thousand)

	Value
Interest income	8 743
(Interest expenses)	1 195
(Expenses on share capital repayable on demand)	0
Dividend income	357
Fee and commission income	3 363
(Fee and commission expenses)	509
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	131
Gains or (-) losses on financial assets and liabilities held for trading, net	1 588
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	83
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-1
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	-24
Other operating income	861
(Other operating expenses)	736
TOTAL OPERATING INCOME, NET	12 661
(Administrative expenses)	8 497
(Cash contributions to resolution funds and deposit guarantee schemes)	397
(Depreciation)	2 824
Modification gains or (-) losses	0
(Provisions or (-) reversal of provisions)	96
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	105
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	742
(Tax expense or (-) income related to profit or loss from continuing operations)	0
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	742
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	742

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2021

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	93 321	45 556	47 765	1 298
Central banks	0	0	0	0
General government	63 057	26 640	36 417	339
Credit institutions	2 021	2 021	0	8
Other financial corporations	3 789	2 344	1 445	97
Non-financial corporations	24 454	14 551	9 903	854

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	217 094	186 674	28 327	7 353
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	2 357	0	264	6
Other financial corporations	35 505	35 505	0	1 159
Non-financial corporations	128 625	103 141	25 484	4 106
Households	50 607	48 028	2 579	2 082
o.w. Loans collateralised by immovable property	20 275	18 691	1 584	463
o.w. Credit for consumption	36 395	35 143	1 252	1 771

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	440 957	284 284	139 934	352
Central banks	0	0	0	0
General government	15 904	15 787	117	39
Credit institutions	1 625	0	0	0
Other financial corporations	21 595	13 921	7 638	4
Non-financial corporations	192 152	142 286	44 172	68
Households	209 681	112 290	88 007	241

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 243 of 4 March 1992 of the BNB Governing Council to conduct bank transactions in Bulgaria under the Law on Banks and Credit Activity. License amended by Resolution No. 277 of 1 October 1993 of the BNB Governing Council to conduct bank transactions abroad. License confirmed by Resolution No. 248 of 11 April 1997 of the BNB Governing Council.</p> <p>License updated by:</p> <p>Order No. 100-00570 of 23 December 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0852 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2268 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by resolution of the Sofia City Court on Company file No. 24103 of 1992, lot No. 4542, vol. 89, p. 180; re-entered in the Commercial Register to the Registry Agency, UIC 040534040, certificate No. 20080528152148 of 28 May 2008</p>
Address of the head office	<p>117 Todor Alexandrov Blvd., 1303 Sofia</p> <p>tel. 02/903 5505; 02/903 5501</p> <p>Website: www.teximbank.bg</p>
Management	
Supervisory Board	<p>Apostol Lachezarov Apostolov – Chairman</p> <p>Milen Georgiev Markov – Deputy Chairman</p> <p>Ivelina Kancheva Kancheva-Shaban</p> <p>Veselin Raychev Morov</p> <p>Petar Georgiev Hristov</p>
Management Board	<p>Iglika Dimitrova Logofetova – Chair</p> <p>Ivaylo Lazarov Donchev – Deputy Chairman and Executive Director</p> <p>Maria Petrova Vidolova – Executive Director</p> <p>Dimitar Iliev Zhilev</p>
Shareholders (shares over 10 per cent)	<p>Web Finance Holding AD, Bulgaria – 18.88 per cent</p>
Auditors	<p>Grant Thornton OOD</p> <p>RSM BG OOD</p>

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 SEPTEMBER 2021

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	85 280
Financial assets held for trading	4 405
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	31 434
Financial assets at amortised cost	265 598
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	18 301
Intangible assets	730
Tax assets	92
Other assets	18 730
Non-current assets and disposal groups classified as held for sale	2 135
TOTAL ASSETS	426 705
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	383 113
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	313
Tax liabilities	6
Share capital repayable on demand	0
Other liabilities	1 041
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	384 473
EQUITY	
Capital	68 000
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	396
Retained earnings	-29 340
Revaluation reserves	0
Other reserves	2 966
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	210
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	42 232
TOTAL EQUITY AND TOTAL LIABILITIES	426 705

STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2021

(BGN thousand)

	Value
Interest income	7 243
(Interest expenses)	795
(Expenses on share capital repayable on demand)	0
Dividend income	16
Fee and commission income	2 934
(Fee and commission expenses)	219
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	313
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	2
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	578
(Other operating expenses)	0
TOTAL OPERATING INCOME, NET	10 072
(Administrative expenses)	7 635
(Cash contributions to resolution funds and deposit guarantee schemes)	782
(Depreciation)	1 101
Modification gains or (-) losses	-170
(Provisions or (-) reversal of provisions)	-10
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	408
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	224
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	210
(Tax expense or (-) income related to profit or loss from continuing operations)	0
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	210
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	210

Tokuda Bank

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2021

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	35 286	18 120	4 388	279
Central banks	0	0	0	0
General government	35 286	18 120	4 388	269
Credit institutions	0	0	0	10
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	273 999	174 327	78 659	6 964
Central banks	0	0	0	0
General government	1 376	1 376	0	30
Credit institutions	41 579	1	20 970	17
Other financial corporations	1 969	1 382	587	79
Non-financial corporations	175 481	125 266	50 215	5 298
Households	53 594	46 302	6 887	1 540
o.w. Loans collateralised by immovable property	37 161	31 993	5 168	991
o.w. Credit for consumption	9 318	8 168	745	390

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	381 002	201 169	140 946	590
Central banks	0	0	0	0
General government	10 144	10 054	90	0
Credit institutions	83	0	61	0
Other financial corporations	421	351	51	0
Non-financial corporations	93 912	64 320	23 781	18
Households	276 442	126 444	116 963	572

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 365 of 1 December 1994 of the BNB Governing Council as Commercial Bank Credit Express Bank, Varna, to conduct bank transactions in Bulgaria under Article 9, para. 1 of the Law on Banks and Credit Activity.</p> <p>By Order No. 100-000393 of 6 November 1998 of the BNB, the name of the bank was changed to Tokuda Credit Express Bank, Sofia.</p> <p>License updated by:</p> <p>Order No. 100-00571 of 23 December 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-147 of 30 January 2003 of the BNB Governor to conduct bank transactions abroad;</p> <p>Order No. RD 22-0854 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2267 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment of the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 748 of 29 January 2002 of the Plovdiv Regional Court on company file No. 4463 of 2001, lot No. 31, vol. 23, p. 122; re-entered in the Commercial Register to the Registry Agency, UIC 813155318, certificate No. 20080326092111 of 26 March 2008</p>
Address of the head office	<p>21, George Washington Str., 1000 Sofia</p> <p>tel. 02/403 7900; 02/403 7985</p> <p>Website: www.tokudabank.bg</p>
Management	
Supervisory Board	<p>Arthur Stern – Chairman</p> <p>Thomas Michael Higgins</p> <p>Chris J. Matlon</p>
Management Board	<p>Anna Petrova Tzankova-Boneva – Executive Director</p> <p>Dimiter Stoyanov Voutchev – Executive Director</p> <p>Todorina Alexandrova Doctorova – Executive Director</p> <p>Savka Doychinova Yondova – Executive Director</p>
Shareholders (shares over 10 per cent)	<p>International Hospital Services Co., Tokushukai Incorporated, Japan – 99.94 per cent</p>
Auditors	<p>AFA OOD</p> <p>ABVP Audit Standart OOD</p>

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 SEPTEMBER 2021**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	5 850 095
Financial assets held for trading	89 145
Non-trading financial assets mandatorily at fair value through profit or loss	18 943
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	3 646 904
Financial assets at amortised cost	14 962 536
Derivatives – hedge accounting	8 699
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	55 479
Tangible assets	214 164
Intangible assets	81 406
Tax assets	0
Other assets	82 614
Non-current assets and disposal groups classified as held for sale	10 646
TOTAL ASSETS	25 020 631
LIABILITIES	
Financial liabilities held for trading	53 578
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	21 289 223
Derivatives – hedge accounting	68 379
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	109 465
Tax liabilities	15 474
Share capital repayable on demand	0
Other liabilities	174 179
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	21 710 298
EQUITY	
Capital	285 777
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	149 570
Retained earnings	2 616 585
Revaluation reserves	0
Other reserves	1 902
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	256 499
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	3 310 333
TOTAL EQUITY AND TOTAL LIABILITIES	25 020 631

STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2021

(BGN thousand)

	Value
Interest income	303 171
(Interest expenses)	35 438
(Expenses on share capital repayable on demand)	0
Dividend income	64 837
Fee and commission income	203 049
(Fee and commission expenses)	26 656
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	21 281
Gains or (-) losses on financial assets and liabilities held for trading, net	83 007
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	712
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	449
Exchange differences [gain or (-) loss], net	-25 688
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	7
Other operating income	8 621
(Other operating expenses)	2 476
TOTAL OPERATING INCOME, NET	594 876
(Administrative expenses)	188 086
(Cash contributions to resolution funds and deposit guarantee schemes)	23 561
(Depreciation)	28 159
Modification gains or (-) losses	0
(Provisions or (-) reversal of provisions)	-1 049
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	81 108
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	300
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	2 424
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	277 735
(Tax expense or (-) income related to profit or loss from continuing operations)	21 236
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	256 499
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	256 499

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2021

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	4 244 808	1 510 288	2 734 520	39 218
Central banks	0	0	0	0
General government	4 004 606	1 415 742	2 588 864	36 842
Credit institutions	168 584	70 611	97 973	589
Other financial corporations	23 935	23 935	0	754
Non-financial corporations	47 683	0	47 683	1 033

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	15 046 126	9 488 673	5 182 678	263 709
Central banks	0	0	0	0
General government	354 308	91 259	263 049	9 275
Credit institutions	2 145 018	133 410	1 792 474	3 688
Other financial corporations	2 468 810	2 274 815	174 342	12 669
Non-financial corporations	7 186 494	4 222 404	2 830 482	161 680
Households	2 891 496	2 766 785	122 331	76 397
o.w. Loans collateralised by immovable property	2 639 897	2 542 530	95 661	60 542
o.w. Credit for consumption	186 791	160 904	24 567	12 291

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	21 248 309	11 975 971	7 578 438	17 848
Central banks	0	0	0	0
General government	451 451	331 146	97 524	21
Credit institutions	1 315 582	179 146	967 374	17 271
Other financial corporations	443 422	240 095	163 198	8
Non-financial corporations	7 997 913	5 026 513	2 378 022	425
Households	11 039 941	6 199 071	3 972 320	123

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Established by Decree No. 7 of 20 February 1964 of the Council of Ministers to conduct foreign exchange and credit transactions in Bulgaria and abroad. Licensed by Resolution No. 13 of 25 February 1991 of the BNB Governing Council.</p> <p>License updated by:</p> <p>Order No. 100-00485 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0841 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2249 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered under No. 17 of 21 February 1964 of the Sofia Regional Court on company file No. 9 of 1964 and in the Commercial Register under No. 503, vol. 5, p. 99 on company file No. 2010 of 1990 of the Sofia City Court, re-entered in the Commercial Register to the Registry Agency, UIC 831919536, certificate No. 20080218090731 of 18 February 2008</p>
Address of the head office	<p>7 Sveta Nedelya Sq., 1000 Sofia tel. 02/923 2701 Website: www.unicreditbulbank.bg</p>
Management	
Supervisory Board	<p>Alberto Devoto – Deputy Chairman Heinz Meidlinger Dimitar Georgiev Zhelev Monika Rast Francesco Correale Francesca Giordana</p>
Management Board	<p>Tzvetanka Georgieva Mintcheva – Chair and Chief Executive Director Septimiu Postelnicu – Executive Director Andrea Tognetti – Executive Director Borislav Vladkov Bangeev Raluca-Mihaela Popescu-Goglea Mario Collari Velko Tsankov Dzhilizov Sandra Vojnovic Borislav Petrov Genov</p>
Shareholders (shares over 10 per cent)	<p>UNICREDIT S.P.A., Republic of Italy – 99.45 per cent</p>
Auditors	<p>Deloitte Audit OOD Baker Tilly Klitou and Partners OOD</p>



**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 SEPTEMBER 2021**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	1 906 414
Financial assets held for trading	28 130
Non-trading financial assets mandatorily at fair value through profit or loss	682
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	742 925
Financial assets at amortised cost	11 166 388
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	19 232
Tangible assets	256 221
Intangible assets	14 355
Tax assets	4 341
Other assets	9 980
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	14 148 668
LIABILITIES	
Financial liabilities held for trading	2 451
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	12 491 971
Derivatives – hedge accounting	5 041
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	11 014
Tax liabilities	511
Share capital repayable on demand	0
Other liabilities	45 407
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	12 556 395
EQUITY	
Capital	93 838
Share premium	210 058
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	46 393
Retained earnings	443 774
Revaluation reserves	0
Other reserves	672 532
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	125 678
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	1 592 273
TOTAL EQUITY AND TOTAL LIABILITIES	14 148 668

STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2021

(BGN thousand)

	Value
Interest income	199 488
(Interest expenses)	9 803
(Expenses on share capital repayable on demand)	0
Dividend income	3 067
Fee and commission income	116 560
(Fee and commission expenses)	17 665
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	-25
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	466
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	-79
Exchange differences [gain or (-) loss], net	0
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	5 340
Other operating income	3 966
(Other operating expenses)	2 350
TOTAL OPERATING INCOME, NET	298 965
(Administrative expenses)	128 006
(Cash contributions to resolution funds and deposit guarantee schemes)	15 606
(Depreciation)	21 971
Modification gains or (-) losses	0
(Provisions or (-) reversal of provisions)	-3 552
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-2 941
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	403
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	139 472
(Tax expense or (-) income related to profit or loss from continuing operations)	13 794
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	125 678
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	125 678

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2021

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	3 184 187	960 937	2 123 852	33 270
Central banks	0	0	0	0
General government	3 162 328	960 937	2 101 993	33 270
Credit institutions	19 705	0	19 705	0
Other financial corporations	0	0	0	0
Non-financial corporations	2 154	0	2 154	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	8 943 672	4 954 342	3 909 215	156 920
Central banks	0	0	0	0
General government	77 507	77 130	377	861
Credit institutions	1 921 112	89	1 905 878	221
Other financial corporations	156 231	47 306	103 430	705
Non-financial corporations	3 655 458	1 833 819	1 762 168	53 087
Households	3 133 364	2 995 998	137 362	102 046
o.w. Loans collateralised by immovable property	1 684 219	1 549 036	135 183	35 642
o.w. Credit for consumption	1 412 226	1 411 765	460	52 030

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	12 427 543	7 320 147	4 238 961	1 378
Central banks	0	0	0	0
General government	182 058	170 574	11 459	24
Credit institutions	597 563	12 842	579 526	415
Other financial corporations	1 031 279	461 186	535 704	0
Non-financial corporations	3 789 483	2 439 982	1 028 456	18
Households	6 827 160	4 235 563	2 083 816	921

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution of 25 February 1991 of the BNB Governing Council. License updated by: Resolution No. 340 of the BNB Central Management to conduct bank transactions in Bulgaria and abroad; Order No. 100-00487 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-1558 of 20 July 2007 in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2250 of 16 November 2009 in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 376 of 1992 of the Sofia City Court on company file No. 31848 of 1992, lot No. 376, vol. 8, p. 105; re-entered in the Commercial Register to the Registry Agency, UIC 000694959, certificate No. 20080522125029 of 22 May 2008</p>
Address of the head office	<p>89B Vitosha Blvd., 1463 Sofia tel. 02/811 2800 Website: www.ubb.bg</p>
Management Supervisory Board	<p>Petar Grozdev Andronov – Chairman Christine Van Rijseghem Barak Chizi Franky Depickere Svetoslav Gavriiski Victor Yotzov</p>
Management Board	<p>Peter Ruben – Chairman and Chief Executive Director Teodor Valentinov Marinov – Executive Director Christof De Mil – Executive Director Svetla Atanasova Georgieva – Executive Director Ivailo Stanev Mateev – Executive Director Desislava Petkova Simeonova – Executive Director Tatyana Vasileva Ivanova – Executive Director</p>
Procurator	<p>Hristina Atanasova Filipova</p>
Shareholders (shares over 10 per cent)	<p>KBC BANK N.V., Kingdom of Belgium – 99.92 per cent</p>
Auditors	<p>PricewaterhouseCoopers Audit OOD Grant Thornton OOD</p>

VARENGOLD BANK AG, SOFIA BRANCH
**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 SEPTEMBER 2021**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	707
Financial assets held for trading	0
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	80 216
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	46
Intangible assets	65
Tax assets	0
Other assets	7
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	81 041
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	32 089
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	0
Tax liabilities	0
Share capital repayable on demand	0
Other liabilities	0
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	32 089
EQUITY	
Capital	0
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	0
Retained earnings	-1 160
Revaluation reserves	0
Other reserves	48 896
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	1 216
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	48 952
TOTAL EQUITY AND TOTAL LIABILITIES	81 041

STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2021

(BGN thousand)

	Value
Interest income	912
(Interest expenses)	80
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	868
(Fee and commission expenses)	0
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	0
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	0
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	1 078
(Other operating expenses)	0
TOTAL OPERATING INCOME, NET	2 778
(Administrative expenses)	1 536
(Cash contributions to resolution funds and deposit guarantee schemes)	0
(Depreciation)	26
Modification gains or (-) losses	0
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	0
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	1 216
(Tax expense or (-) income related to profit or loss from continuing operations)	0
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	1 216
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	1 216

VARENGOLD BANK AG, SOFIA BRANCH
DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2021

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	0	0	0	0
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	80 341	0	80 341	912
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	0	0	0	0
Other financial corporations	59 123	0	59 123	526
Non-financial corporations	21 218	0	21 218	386
Households	0	0	0	0
o.w. Loans collateralised by immovable property	0	0	0	0
o.w. Credit for consumption	0	0	0	0

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	32 089	1 158	30 931	80
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	30 931	0	30 931	80
Other financial corporations	1 158	1 158	0	0
Non-financial corporations	0	0	0	0
Households	0	0	0	0

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	The Branch exercises the freedom of establishment in another Member State of the EU by virtue of the Single European Passport.
Legal registration	The European branch was entered in the Commercial Register to the Registry Agency on 20 May 2018, UIC 205129200.
Address of the head office	43 Christopher Columbus Blvd., Floor 9, 1592 Sofia tel. 02/414 4994 Website: www.varengold.de/home/
Management of a foreign bank's branch	Bernhard Johannes Fuhrmann – Governor Sergey Nikolov Panteleev – Governor Frank Otten – Governor
Shareholders (shares over 10 per cent)	Varengold Bank AG, Germany – 100 per cent
Auditor	KPMG Bulgaria OOD

ISSN 2367-4989 (ONLINE)

THE SCULPTURAL COMPOSITION BY KIRIL SHIVAROV DEPICTING HERMES AND DEMETER ON THE SOUTHERN FAÇADE OF THE BULGARIAN NATIONAL BANK BUILDING IS USED IN COVER DESIGN