



BANKS IN BULGARIA

APRIL – JUNE 2025



BULGARIAN NATIONAL BANK

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BULGARIAN NATIONAL BANK

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Abbreviations

BGN	- The Abbreviation of the Redenominated Lev
BNB	- Bulgarian National Bank
GDP	- Gross Domestic Product
EBA	- European Banking Authority
ECB	- European Central Bank
FINREP	- Financial Reporting Framework
LCI	- Law on Credit Institutions
MPF 1	- Macprudential Form 1
IFRS	- International Financial Reporting Standards
NSFR	- Net Stable Funding Ratio
NSI	- National Statistical Institute
LCR	- Liquidity Coverage Ratio
LTD ratio	- Loan-to-Deposit Ratio
ROA	- Return on Assets
ROE	- Return on Equity
TREA	- Total Risk Exposure Amount

I. State of the Banking System

(second quarter of 2025)

5

State of the Banking System

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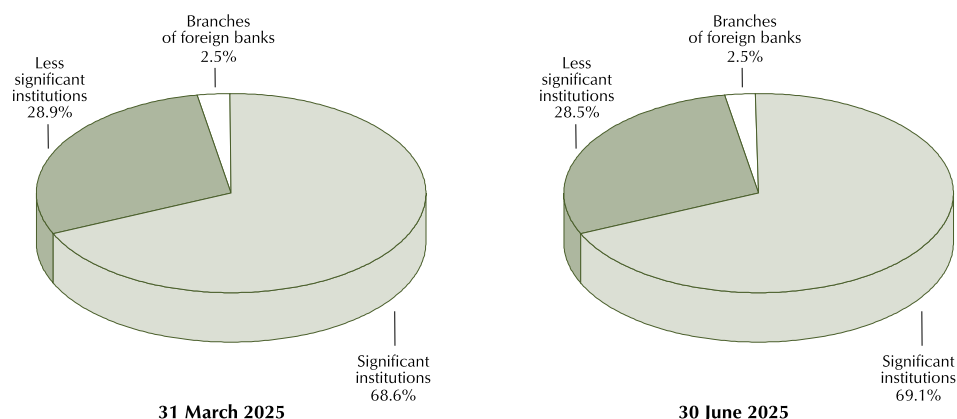
1. The Banking System: Structure and Trends¹

1.1. Dynamics by Bank Group

In the second quarter of 2025, banking system assets increased by 2.2 per cent (BGN 4.3 billion) to reach BGN 201.9 billion at the end of June. Compared to the end of March, loans, advances and debt securities went up, along with cash, cash balances at central banks and other demand deposits. Over the same period, attracted deposits in the banking system and balance sheet equity increased.

The market share of significant banks (according to the ECB criteria) in the assets of the banking system increased from 68.6 per cent to 69.1 per cent, while that of less significant institutions decreased from 28.9 per cent to 28.5 per cent. The share of foreign bank branches remained close to that reported in end-March – 2.5 per cent.

Chart 1
Bank Market Shares by Asset Size



Note: The sum total may not add up to 100 per cent due to rounding.

Source: BNB.

1.2. Structural Changes in the Banking System Balance Sheet

In the second quarter of 2025, the structure of banking balance sheet assets experienced the following changes:

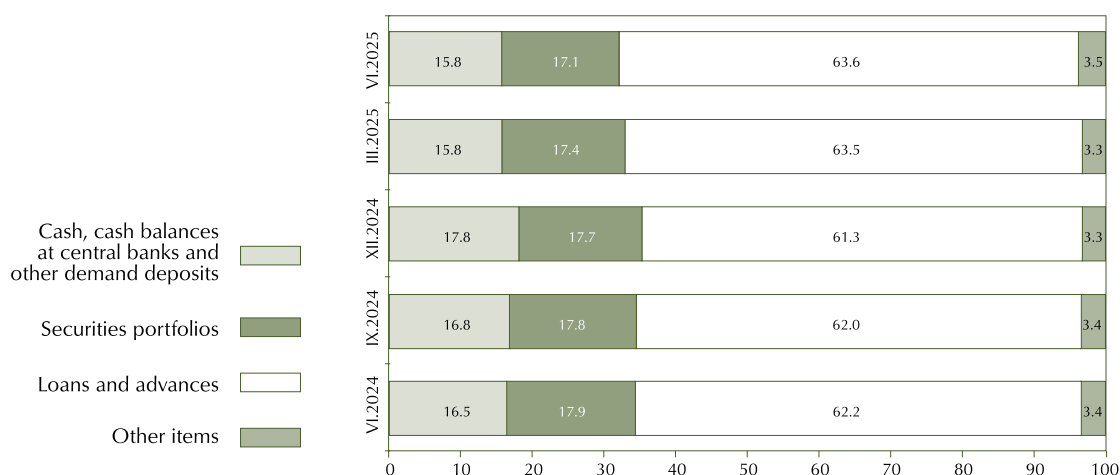
¹ Data on the banking system and bank groups are based on the supervisory reports on an individual basis, as reflected in quarterly reporting forms and summarised on 25 August 2025 for the second quarter of 2025 and for the four preceding quarters. Information on individual banks is based on updated and revised data obtained prior to the cut-off date of this issue.

- the amount of the most liquid item – cash, cash balances at central banks and other demand deposits – increased by BGN 580 million (1.9 per cent) to BGN 31.8 billion since the end of March, while its share in assets remained at 15.8 per cent as of 30 June. The positive dynamics in other demand deposits contributed to this growth over the review period, while cash balances at central banks declined;
- under the influence of the debt securities increase by BGN 176 million (0.5 per cent) to BGN 33.8 billion, the portfolio of debt and equity instruments amounted to BGN 34.5 billion at the end of the period, and its share in balance sheet assets was 17.1 per cent;
- the item of loans and advances increased by BGN 2.9 billion (2.4 per cent) as a result of the increase in credit portfolio amounting to BGN 128.4 billion or 63.6 per cent of total assets at the end of the period.

Chart 2

Structure of Banking System Assets at the End of the Corresponding Period

(per cent)



Note: The sum total may not add up to 100 per cent due to rounding.

Source: BNB.

The amount of banking system assets in relation to GDP was 96.4 per cent at the end of June 2025² compared to 96.3 per cent at the end of March 2025.

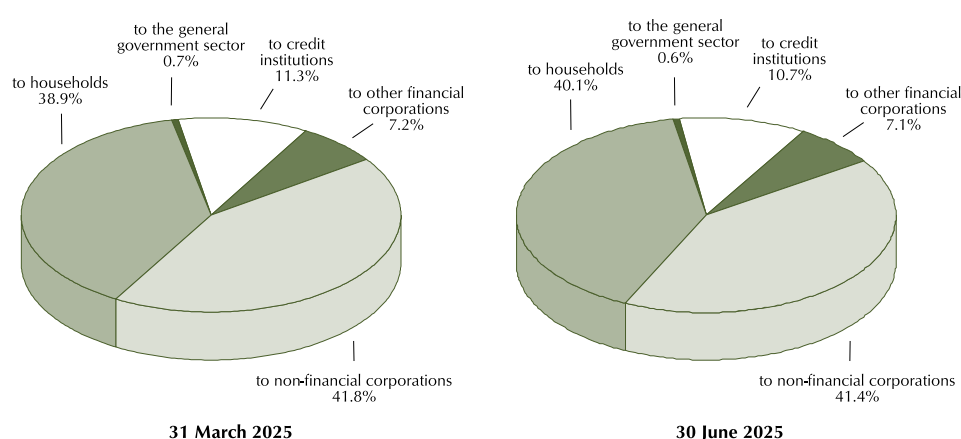
² Based on NSI's preliminary GDP data for the second quarter of 2025 at current prices.

1.3. Credit Operations

The total amount of gross loans and advances increased by BGN 2.9 billion from 31 March (2.3 per cent) to BGN 131.7 billion at the end of June. Over the period under review, claims on credit institutions dropped by BGN 503 million (3.5 per cent) to BGN 14.0 billion. Gross credit portfolio³ of the banking system rose by BGN 3.3 billion (2.9 per cent) to BGN 117.4 billion. Loans to households contributed most significantly to this growth, increasing by BGN 2.7 billion, or 5.3 per cent (including BGN 2.4 billion of those secured by residential property⁴). An increase was also registered in the loans to non-financial corporations by BGN 617 million (1.1 per cent) and to other financial corporations by BGN 58 million (0.6 per cent) whereas those to the general government sector declined by BGN 13 million (1.5 per cent).

By end-June 2025, the share of loans and advances to residents was 87.9 per cent and that of non-resident reached 12.1 per cent, from 87.1 per cent and 12.9 per cent by end-March. In the currency structure of loans and advances, their share in levs increased from 68.6 per cent to 69.9 per cent, while that of euro-denominated loans and advances declined from 27.8 per cent to 26.9 per cent. The share of loans and advances in US dollar and other currencies also declined from 3.7 per cent to 3.3 per cent by 30 June.

Chart 3
Structure of Gross Loans and Advances by Sector



Note: The sum total may not add up to 100 per cent due to rounding.

Source: BNB.

³ The scope of the credit portfolio includes the sectors of non-financial corporations, households, other financial corporations and the general government.

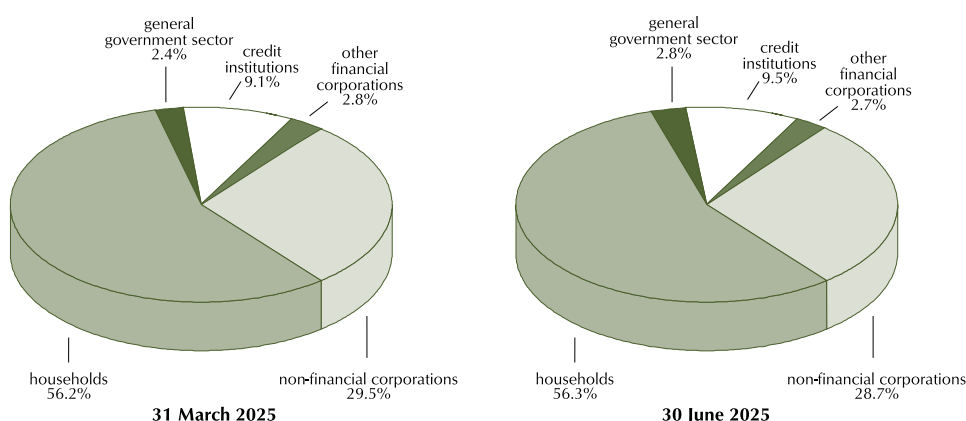
⁴ Part of this increase is due to the inclusion of loans in the category of loans to households collateralised by residential real estate property that were not reported in this category over the previous reporting periods.

1.4. Deposits

In the April–June 2025 period, deposits in the banking system rose by BGN 3.8 billion (2.3 per cent) to BGN 170.6 billion. This growth reflected mainly the increase in household deposits – by BGN 2.4 billion (2.6 per cent), and credit institutions – by BGN 1.1 billion or 7.2 per cent. General government sector's deposits also increased by BGN 724 million (18.2 per cent), while deposits of non-financial corporations decreased (by BGN 314 million, or 0.6 per cent) along with those of other financial corporations (by BGN 137 million, or 2.9 per cent).

By end-June 2025, the share of deposits held by residents was 88.7 per cent and that of non-residents 11.3 per cent compared to 89.0 and 11.0 per cent by end-March. The breakdown by currency shows that lev-denominated deposits occupied 60.7 per cent and that of euro-denominated ones – 34.0 per cent (against 60.5 and 34.1 per cent by end-March). By 30 June, the share of deposits in other currencies was 5.3 per cent (from 5.4 per cent by end-March).

Chart 4
Structure of Deposits by Sector



Source: BNB.

1.5. Balance Sheet Equity

The banking balance sheet equity at the end of June 2025 amounted to BGN 24.4 billion, increasing by BGN 891 million from the end of March (3.8 per cent). This was mainly due to the positive dynamics in current profit. On an annual basis, the balance sheet equity rose by BGN 3.2 billion and its growth rate (15.3 per cent) was higher than that of assets (13.2 per cent).

2. Banking System Risk Profile

In the second quarter of 2025, the **external environment** continued to be characterised by a high degree of uncertainty due to the processes of trade fragmentation and geopolitical conflicts. Risks remain significant and difficult to predict, which is a prerequisite for volatility in financial markets and commodity prices (including energy products) and for changes in the macro-financial conditions in which banks operate.

As regards the **domestic environment**, the main contribution to economic activity was that private consumption growth remained strong, driven mainly by the projected increase in real disposable household income and employment. Net exports had a negative contribution due to weaker performance of exports compared to imports as the deteriorated economic outlook for Bulgaria's major trading partners in the euro area is limiting external demand for Bulgarian goods and services. At the same time, the large share of oil products in Bulgaria's imports, the high energy intensity of the economy and the high share of energy prices in the consumer basket pose a vulnerability in the event of significant changes in oil prices on international markets that occurred in the middle of this year following the escalation of the conflict in the Middle East.

Credit activity over the quarter remained high due to the continued impact of factors affecting both credit demand and supply. The credit to GDP ratio tends to increase gradually. Demand for credit was supported by labour market conditions and the increase in disposable income, as well as by current interest rate levels. Determinants of credit supply were sound capital and ample liquidity of the banking system.

Current levels of **capital ratios** remained significantly above the minimum regulatory requirements and the applicable capital buffers. By end-June, the total capital adequacy ratio reached 23.61 per cent, while the amount of capital exceeding the regulatory requirements and the combined buffer requirement in the banking system came to BGN 5.7 billion.

Banking **liquidity position** remained stable in the second quarter of 2025, with liquidity coverage ratio (LCR) and net stable funding ratio (NSFR) of all credit institutions stayed above the regulatory requirements. By end-June 2025, the liquidity buffer decreased by 6.2 per cent to BGN 53.5 billion on a quarterly basis, while the loans-to-deposit ratio (LTD) rose by 0.9 percentage points to 76.1 per cent.

For the first half of 2025, the banking system reported a BGN 1.96 billion **profit**, up BGN 149 million (8.2 per cent) than in the first half of 2024. The main driver of profitability remained net interest income, which continued to grow, albeit at a lower rate. Return on assets (ROA) came to 1.95 per cent as of 30 June 2025, and return on equity (ROE) reached 16.13 per cent (2.04 per cent and 17.19 per cent, respectively, as of 30 June 2024).

Some, albeit **less pronounced, signs of deterioration in loan quality** were observed in the second quarter of 2025. The amount of gross non-performing loans and advances rose by BGN 127 million (3.3 per cent) to BGN 3.9 billion. An increase compared to the previous quarter was reported for the other financial corporations sector by BGN 52 million, the non-financial corporations sector by BGN 38 million and the households sector by BGN 43 million. Non-performing loans to the general government sector decreased by BGN 6 million. At the end of the second quarter, the share of gross non-performing loans to non-financial corporations was 4.53 per cent, and to households – 2.59 per cent (4.51 per cent and 2.65 per cent in the previous quarter), both ratios remaining lower than their levels as of 30 June 2024. Over the review quarter, receivables on performing loans and advances in **Stage 2** of the credit quality increased by BGN 245 million overall. (2.5 per cent) to BGN 10.1 billion. Non-financial corporations grew by BGN 192 million (2.7 per cent) and households by BGN 98 million (3.7 per cent).

Based on an established methodology following the principles of the Basel Committee on Banking Supervision and Recommendation ESRB/2014/1 on guidance for setting **countercyclical buffer rates**, an assessment is made, and the countercyclical capital buffer applicable to credit risk exposures in Bulgaria is determined on a quarterly basis. The applicable rate set by the BNB Governing Council was 0.5 per cent for 1 October 2019 to 30 September 2022,⁵ its level being raised to 1 per cent for the fourth quarter of 2022, to 1.5 for 1 January 2023 to 30 September 2023 and to 2 per cent with effect from 1 October 2023. Given the persistently high rates of credit growth and the sustained uncertainty in the factors determining the economic environment, the buffer level of 2.0 per cent was confirmed until the end of the third quarter of 2026.

3. Developments in Major Risks to the Banking System

3.1. Asset Quality

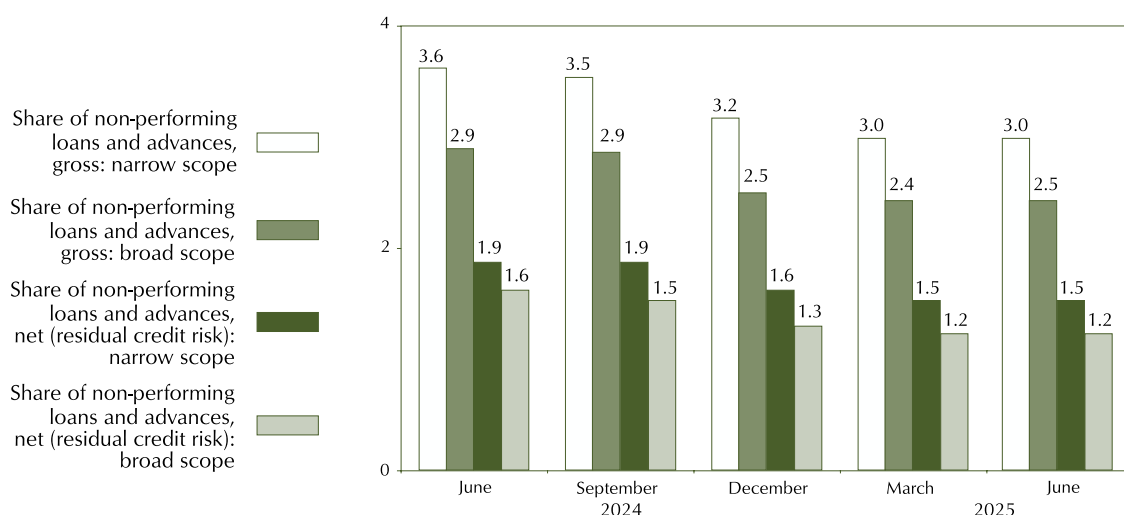
In the second quarter of 2025, growth in gross banking credit portfolio (2.9 per cent) was lower than that in the previous quarter (3.2 per cent). At the same time, the share of gross non-performing loans in the credit portfolio remained at levels similar to those from end-March (3.3 per cent) reaching 3.4 per cent at the end of June. Over the period, debt collection activities, write-offs and loan sales continued.

⁵ In connection with the COVID-19 pandemic, the BNB Governing Council adopted in March 2020 a package of measures, including the cancellation of the planned increases in the buffer rate for 2020 and the first quarter of 2021 and retention of the 0.5 per cent level.

Over the second quarter, total gross loans and advances within the broad scope⁶ rose by BGN 3.3 billion (2.1 per cent) to BGN 160.7 billion. According to the narrow scope, gross loans and advances increased by BGN 2.9 billion (2.3 per cent) to BGN 131.7 billion. Gross non-performing loans and advances amounted to BGN 3.9 billion at the end of June 2025, their share in gross loans and advances based on a broad scope comprising 2.5 per cent and, based on a narrow scope, 3.0 per cent (2.4 per cent and 3.0 per cent three months earlier).

In the April–June 2025 period, net non-performing loans and advances (net of their inherent impairment), which represent the residual credit risk on banks' balance sheets, increased by BGN 70 million (3.7 per cent) to reach BGN 1.9 billion by end-June. The share of net non-performing loans and advances in total net loans and advances remained unchanged from end-March and, as of 30 June, was 1.2 per cent within the broad scope and 1.5 per cent within the narrow scope.

Chart 5
**Share of Non-performing Loans and Advances in
Total Banking System Loans and Advances**
(per cent)



Source: BNB.

At the end of June 2025, the total accumulated impairment on loans and advances (within the narrow scope) was BGN 3.3 billion, down BGN 15 million or 0.5 per cent on end-March.

⁶ The AQT 3.2 indicator used by the European Banking Authority (EBA) to measure the share of gross non-performing loans and advances is based on a broad definition encompassing all counterparties, including cash balances at central banks and other demand deposits.

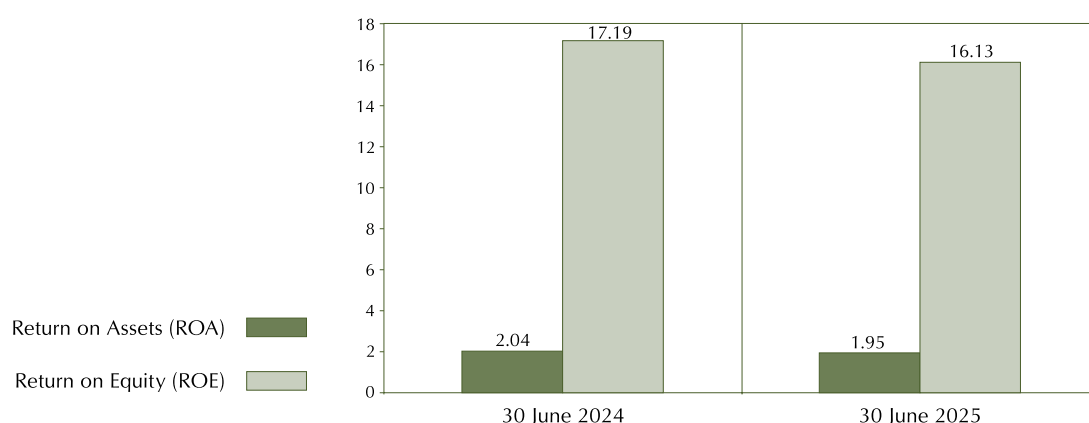
Over the period, the coverage ratio of gross non-performing loans and advances with inherent impairment remained similar – 50.5 per cent at the end of June (50.7 per cent by end-March).

In the second quarter of 2025, quality of balance sheet items other than loans remained good. The banking system's portfolio of debt and equity instruments grew by BGN 196 billion (0.6 per cent) to BGN 34.5 billion. This development was largely driven by bonds issued by the general government, which comprised 88.2 per cent of total debt securities (other than those held for trading) in banks' portfolios. In the structure of balance sheet assets, debt securities accounted for 16.7 per cent (against 17.0 per cent at the end of March). Capital instruments retained their insignificant share.

3.2. Profitability⁷

As of 30 June 2025, the banking system reported a profit of BGN 2.0 billion, up BGN 149 million (8.2 per cent) compared to that reported in the first six months of 2024. Return on assets (ROA) of the banking sector was 1.95 per cent by end-June 2025 (2.04 per cent at 30 June 2024), and return on equity (ROE) declined to 16.13 per cent (from 17.19 per cent as of 30 June 2024) driven by the higher equity growth rate compared to that of profit.

Chart 6
Profitability Indicators
(per cent)



Source: BNB.

Total net operating income rose by BGN 177 million (4.6 per cent) compared to 30 June 2024 reaching BGN 4.0 billion. This reflected the increase in other net income⁸, net income from fees

⁷ Analytical comparisons in the Profitability Section are prepared on an annual basis (compared to the same period of the previous year).

⁸ The increase in other net income is mainly due to net exchange rate gains.

and commissions and net interest income, while net income from financial instruments decreased.

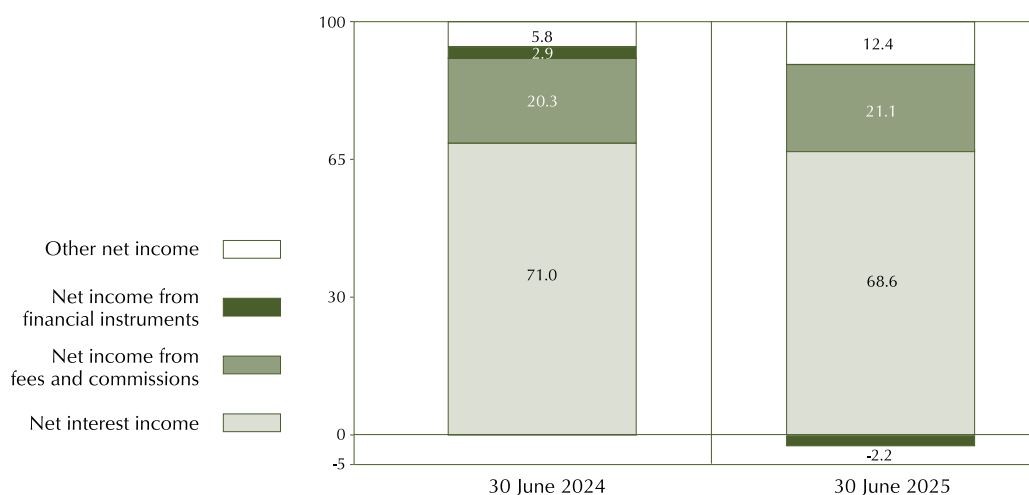
As of 30 June 2025, net interest income was BGN 2.8 billion, rising by BGN 31 million (1.1 per cent) compared to the first half of 2024, while its share in the structure of net operating income was 68.6 per cent (71.0 per cent at the end of June 2024). Interest income went rose by BGN 64 million (1.9 per cent) to BGN 3.4 billion, and interest expenditure by BGN 32 million (5.5 per cent) to BGN 614 million. Net interest margin (annual net interest income to gross interest bearing assets) decreased to 3.25 per cent by end-June 2025 (from 3.67 per cent by 30 June 2024). Based on reported interest expenses, the price of financial liabilities measured at amortised cost (containing deposits, bonds issued and other financial liabilities) also went down to 0.61 per cent (0.64 per cent as of 30 June 2024).

Compared to 30 June 2024, net income from fees and commissions grew by BGN 69 million (8.8 per cent) to BGN 849 million, occupying 21.1 per cent in the structure of net operating income. Net income from fees and commissions increased by BGN 119 million (12.1 per cent) to BGN 1.1 billion, and expenses on fees and commissions picked up by BGN 50 million (24.7 per cent) to BGN 254 million. Over the same period, other net income grew by BGN 276 million to BGN 499 million, its share in the total net operating income rising from 5.8 to 12.4 per cent. At the same time, net income from financial instruments declined by BGN 199 million, which as of 30 June 2025 resulted in a negative value (net loss) of BGN 87 million, along with its share in the structure of the total net operating income (-2.2 per cent)

Chart 7

Total Net Operating Income Structure

(per cent)



Source: BNB.

As of 30 June 2025, impairment costs of financial assets not measured at fair value through profit or loss were BGN 249 million, down BGN 24 million (8.9 per cent) compared to those reported in the first six months of 2024.

Administrative expenditure of the banking system amounted to BGN 1.2 billion, increasing by BGN 61 million (5.2 per cent) compared to the same period of 2024. Within its structure, staff expenditure rose by BGN 53 million (7.8 per cent) to BGN 742 million.

As of 30 June 2025, depreciation expenses grew to BGN 163 million (BGN 156 million as of end-June 2024). Funds reported under the cash contributions to resolution funds and deposit guarantee schemes balance sheet item declining by BGN 55 million (29.0 per cent) were BGN 134 million, compared to the first six months of 2024.

3.3. Regulatory Capital⁹

As of 30 June 2025, banking system equity (own funds) were BGN 23.0 billion, increasing by BGN 578 million from the end of March (2.6 per cent). At the close of the period, tier 1 capital reached BGN 21.5 billion, of which BGN 21.3 billion of common equity tier 1 capital.

In the second quarter of 2025, total risk exposure amount (TREA) increased by BGN 345 million (0.4 per cent) to BGN 97.4 billion.

As a result of the higher equity growth rate compared to that of TREA, capital adequacy ratios increased. As of 30 June 2025, the common equity tier 1 ratio was 21.83 per cent, tier 1 capital – 22.10 per cent and total capital adequacy – 23.61 per cent.

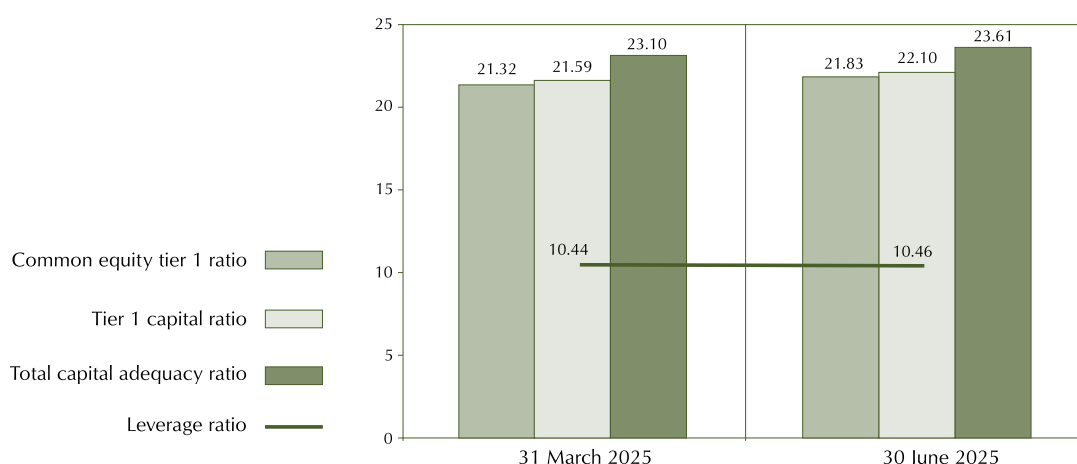
‘Risk weighted exposure for credit, counterparty credit and dilution risks and free deliveries’ (referred to as ‘risk weighted exposure for credit risk’) representing the main component of TREA, increased in the second quarter of 2025 by BGN 208 million (0.2 per cent) to BGN 88.3 billion at the end of June. The second most important component of the TREA, the ‘total risk exposure amount for operational risk’ grew by BGN 26 million compared to the end of March (0.3 per cent) and remained similar to the growth of BGN 8.6

⁹ Data in the regulatory capital section with reference dates of 31 March and 30 June 2025 are aggregated for the banking system on the basis of regulatory reporting in force since the beginning of 2025, on the basis of Regulation (EU) 2024/1623 amending Regulation (EU) No 575/2013 as regards requirements for credit risk, credit valuation adjustment risk, operational risk, market risk and the capital requirement floor (CRR III) and Commission Implementing Regulation (EU) 2024/3117 laying down implementing technical standards with regard to supervisory reporting of institutions and repealing Commission Implementing Regulation (EU) 2021/451.

billion reported at the end of the previous quarter. The third largest element of the TREA i.e. the total risk exposure for business exposed to market risk increased over the quarter by BGN 99 million (29.9 per cent) to BGN 430 million at June-end.

At end-June 2025, risk weighted exposure for credit risk occupied 90.7 per cent (90.8 per cent at end-March) in the TREA structure. The share of risk exposure for operational risk and that of exposures for business exposed to market risk remained similar to the levels reported at the end of March, reaching 8.9 per cent and 0.4 per cent respectively by 30 June.

Chart 8
Selected Capital Indicators
(per cent)



Source: BNB.

The leverage ratio (when a fully phased-in definition of tier 1 capital is applied) was 10.46 per cent as of 30 June 2025 (against 10.44 per cent at the end of March), its level continued to show high capital coverage of the total exposure. Total exposure and tier 1 capital increased at close rates over the period, leaving the leverage ratio similar to the level at the end of the first quarter. By end-June 2025, all banks in Bulgaria complied with the minimum regulatory requirement of 3.0 per cent of the leverage ratio.

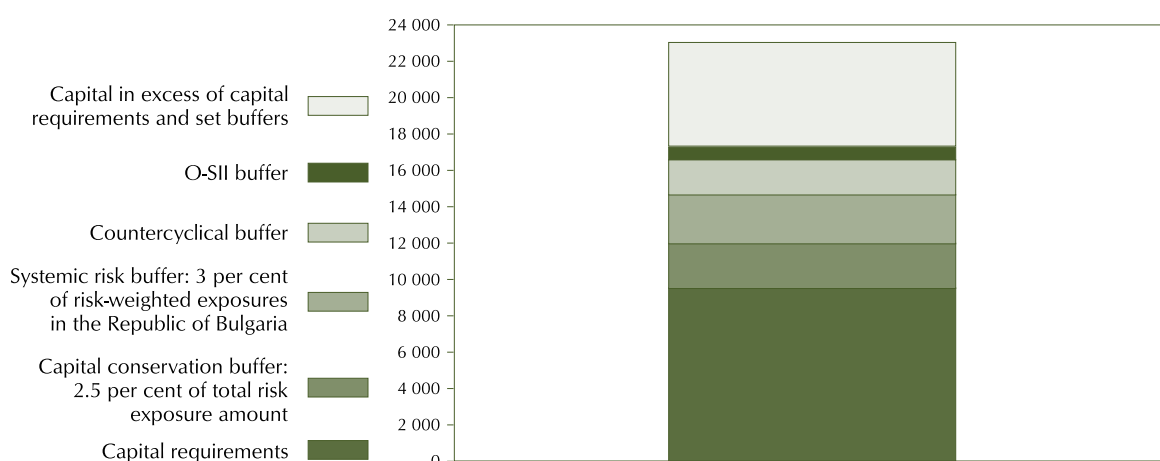
The capital exceeding regulatory requirements and the set buffers was BGN 5.7 billion at the end of June 2025, up BGN 0.5 billion compared to that reported as of 31 March. Over the period, all banks met capital requirements and set buffers¹⁰.

¹⁰ For more information on the effective capital buffer rates, see the BNB's website.

Chart 9

Equity: Capital Requirements, Buffers, and Excess over Capital Requirements and Buffers as of 30 June 2025

(BGN million)



Source: BNB.

3.4. Liquidity

Liquidity coverage ratio (LCR) of the banking system remained significantly above the minimum required level of 100 per cent at 254.0 per cent by end-June 2025, from 243.6 per cent by end-March.

In the second quarter of 2025, the liquidity buffer (the liquidity coverage ratio numerator) decreased by BGN 3.5 billion (6.2 per cent) to BGN 53.5 billion. This was driven by central government assets which declined by BGN 3.2 billion (11.0 per cent) to BGN 25.5 billion at end-March. Two other liquidity buffer components reported decrease: reserves in the central bank with an option for withdrawal – by BGN 636 million (3.1 per cent) to BGN 20.1 billion, and central bank assets by BGN 101 million (3.0 per cent) to BGN 3.3 billion. Coins and banknotes item also registered an increase of BGN 168 million (6.3 per cent) to BGN 2.8 billion.

As a result of the dynamics in the period April – June 2025, the share of central government assets in the structure of the liquid buffer fell from 50.2 per cent to 47.6 per cent, while that of reserves in the central bank with an option for withdrawal – increased from 36.4 per cent to 37.6 per cent. At the end of the second quarter, the items of assets in the central bank and coins and banknotes occupied 6.2 per cent and 5.3 per cent, respectively, in the liquidity buffer (compared to 6.0 and 4.7 per cent at end-March 2024, respectively). Within the liquidity buffer structure, the total share of the three most liquid items

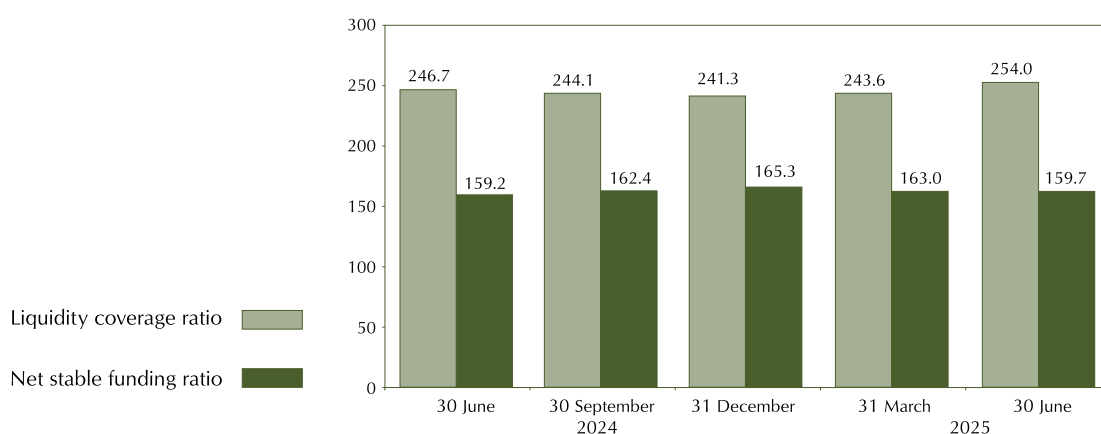
(coins and banknotes, reserves in the central bank with an option for withdrawal and assets with the central bank) was 49.2 (47.1 per cent by end-March).

At the end of June, net liquidity outflows (the liquidity coverage ratio nominator) were BGN 21.1 billion, down BGN 2.3 billion (10.0 per cent) compared to end-March.

The banking system's loans-to-deposits¹¹ (LTD) ratio rose to 76.1 per cent as of 30 June 2025 (from 75.2 per cent by end-March 2024) as over the period the growth rate of the loan portfolio (2.9 per cent) was higher than that of deposits (1.8 per cent).

As of 30 June 2025, the aggregate net stable funding ratio (NSFR) was 159.7 per cent (163.0 per cent at the end of March), with all banks in Bulgaria adhering to the minimum regulatory requirement of 100 per cent. The available stable funding (the NSFR numerator) by end-June reached BGN 157.9 billion and the required stable funding (the NSFR denominator) was BGN 98.8 billion (against BGN 154.0 billion and BGN 94.5 billion at the end of March).

Chart 10
Selected Liquidity Indicators
(per cent)



Source: BNB.

¹¹ In calculating the ratio, central banks and credit institutions sectors are excluded from the numerator and denominator.

1. Data obtained from supervisory reports pursuant to [Commission Implementing Regulation \(EU\) 2024/3117](#) of 29 November 2024 laying down implementing technical standards for the application of Regulation (EU) No 575/2013 of the European Parliament and of the Council with regard to supervisory reporting of institutions and repealing Commission Implementing Regulation (EU) 2021/451. The main principles underlying relevant items in the balance sheet statement and statement of profit and loss are presented in the form of methodological references in the relevant template, as set out on the BNB's website for the reporting period. For more information, see the [Reporting Requirements](#) section on the BNB's website.
2. Data presented in tabular form concerning debt securities, loans and advances, and deposits are based on the additional information contained in Macroprudential Form 1 (MPF1). MPF1 was introduced in the first quarter of 2015 for monitoring dynamics of key assets and liabilities groups by counterparty and by currency, with its definitions corresponding to those applied in the relevant forms of the Common Financial Reporting Framework (FINREP). MF1 is reported by banks and foreign bank branches on an individual (non-consolidated) basis with a monthly frequency, within 15 days after the end of the reporting month.
3. A bank passport includes basic information on the structure of shareholder capital and management bodies, which reflect the current state at the time of preparing the quarterly bulletin. Data on major items of the balance sheet statement and statement of profit or loss are based on relevant total lines in the reporting templates, relevant for the specific period.
4. The BNB may adjust already published data, where necessary. Revisions are made after receiving additional information, in adjustments of errors in data provided by banks or as a consequence of changes and enhancement of methodological guidelines, requiring a data revision from previous periods¹. Therefore, already disclosed data and those quoted in the Bulletin may differ.
5. The BNB Banking Supervision Department classifies banks into groups in view of outlining the dynamics of processes in the banking system. This grouping does not entail any rating element and should not be interpreted as rating banks' financial position. Assigning banks to groups is based on the amount of their assets as of the end of each reporting period. The first group consists of the five largest banks, the second group comprises all the remaining banks, and the third group comprises the branches of foreign banks in Bulgaria.

¹ Changes to data already submitted in accordance with the supervisory reporting framework are made by banks in accordance with [Implementing Regulation \(EU\) 2024/3117](#), [Article 3\(4\) and \(5\)](#), and the [EBA Reporting Framework Guidelines on the resubmission of historical data \(EBA/GL/2024/04\)](#).

Group I:

United Bulgarian Bank
DSK Bank
UniCredit Bulbank
Eurobank Bulgaria
First Investment Bank

Group II:

Central Cooperative Bank
ProCredit Bank (Bulgaria)
Allianz Bank Bulgaria
TBI Bank
Investbank
Bulgarian Development Bank
International Asset Bank
Bulgarian-American Credit Bank
Municipal Bank
D Commerce Bank
Texim Bank
Tokuda Bank

Group III:

Citibank Europe, Bulgaria Branch
ING Bank N.V. – Sofia Branch
BNP Paribas S.A. – Sofia Branch
T.C. ZIRAAT BANK – Sofia Branch
Varengold Bank A.G., Sofia Branch
Bigbank AS – Bulgaria Branch

III. Banking Supervision Regulation

21

Banking Supervision Regulation

CAPITAL ADEQUACY OF THE BANKING SYSTEM AND BANK GROUPS AS OF 30 JUNE 2025

(BGN thousand)

	Group I	Group II	Banking system
1. OWN FUNDS (CAPITAL BASE)	18 093 953	4 904 559	22 998 512
1.1. Tier 1 capital	16 705 117	4 828 300	21 533 417
1.1.1. Common equity Tier 1 capital	16 450 859	4 819 956	21 270 815
1.1.2. Additional Tier 1 capital	254 258	8 344	262 602
1.2. Tier 2 capital	1 388 836	76 259	1 465 095
2. TOTAL RISK EXPOSURE AMOUNT	78 008 182	19 413 517	97 421 699
2.1. Risk weighted exposure amounts for credit, counterparty credit and dilution risks and free deliveries	70 572 604	17 756 955	88 329 559
2.2. Total risk exposure amount for settlement risk	0	0	0
2.3. Total risk exposure amount for position, foreign exchange and commodity risks	414 252	15 888	430 140
2.4. Total risk exposure amount for operational risk	7 001 651	1 636 836	8 638 487
2.5. Размер на допълнителната рискова експозиция, дължаща се на режимните разходи	0	0	0
2.6. Total risk exposure amount for credit valuation adjustment	19 675	3 838	23 513
2.7. Общ размер на рисковата експозиция във връзка с големите експозиции в търговския портфейл	0	0	0
2.8. Други рискови експозиции	0	0	0
COMMON EQUITY TIER 1 CAPITAL RATIO (%)	21.09	24.83	21.83
TIER 1 CAPITAL RATIO (%)	21.41	24.87	22.10
TOTAL CAPITAL ADEQUACY RATIO (%)	23.19	25.26	23.61

Note: The template for disclosure of information related to the capital adequacy of banks is based on the reporting templates included in the Commission Implementing Regulation (EU) 2024/3117 of 29 November 2024 laying down implementing technical standards for the application of Regulation (EU) No 575/2013 of the European Parliament and of the Council with regard to supervisory reporting of institutions and repealing Implementing Regulation (EU) 2021/451.

Source: BNB.

IV. Balance Sheet Statements, Statements of Profit or Loss and Other Data on the Banking System and Banks by Group

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**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
OF THE BANKING SYSTEM AS OF 30 JUNE 2025**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	31 842 824
Cash on hand	2 848 624
Cash balances at central banks	24 179 337
Other demand deposits	4 814 863
Financial assets held for trading	529 218
Derivatives	279 982
Equity instruments	73 343
Debt securities	175 893
Loans and advances	0
Non-trading financial assets mandatorily at fair value through profit or loss	403 750
Equity instruments	317 082
Debt securities	86 644
Loans and advances	24
Financial assets designated at fair value through profit or loss	43 642
Debt securities	43 642
Loans and advances	0
Financial assets at fair value through other comprehensive income	10 795 788
Equity instruments	348 591
Debt securities	10 447 197
Loans and advances	0
Financial assets at amortised cost	151 429 187
Debt securities	23 046 644
Loans and advances	128 382 543
Derivatives – hedge accounting	52 920
Fair value changes of the hedged items in portfolio hedge of interest rate risk	342
Investments in subsidiaries, joint ventures and associates	581 555
Tangible assets	3 358 035
Property, plant and equipment	1 954 778
Investment property	1 403 257
Intangible assets	646 395
Goodwill	159 498
Other intangible assets	486 897
Tax assets	510 079
Current tax assets	476 486
Deferred tax assets	33 593
Other assets	1 644 784
Non-current assets and disposal groups classified as held for sale	64 852
TOTAL ASSETS	201 903 371

(continued)

(continued)	(BGN thousand)
	Carrying amount
LIABILITIES	
Financial liabilities held for trading	301 741
Derivatives	301 741
Short positions	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities designated at fair value through profit or loss	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities measured at amortised cost	175 401 982
Deposits	170 606 356
Debt securities issued	3 194 933
Other financial liabilities	1 600 693
Derivatives – hedge accounting	126 129
Fair value changes of the hedged items in portfolio hedge of interest rate risk	10 614
Provisions	318 858
Pensions and other post-employment defined benefit obligations	52 824
Other long-term employee benefits	0
Restructuring	14 511
Pending legal issues and tax litigation	42 118
Commitments and guarantees given	202 727
Other provisions	6 678
Tax liabilities	113 400
Current tax liabilities	24 083
Deferred tax liabilities	89 317
Share capital repayable on demand	0
Other liabilities	1 274 928
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	177 547 652

(continued)

(continued)	(BGN thousand)
	Carrying amount
EQUITY	
Capital	4 720 700
Paid-up capital	4 720 700
Unpaid capital which has been called up	0
Share premium	1 502 173
Equity instruments issued other than capital	0
Equity component of compound financial instruments	0
Other equity instruments issued	0
Other equity	168
Accumulated other comprehensive income	347 225
Items that will not be reclassified to profit or loss	346 054
Tangible assets	295 537
Intangible assets	0
Actuarial gains or (-) losses on defined benefit pension plans	-3 995
Non-current assets and disposal groups classified as held for sale	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	0
Fair value changes of equity instruments measured at fair value through other comprehensive income	54 512
Hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income	0
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedged item]	0
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedging instrument]	0
Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in their credit risk	0
Items that may be reclassified to profit or loss	1 171
Hedge of net investments in foreign operations [effective portion]	0
Foreign currency translation	-908
Hedging derivatives. Cash flow hedges [effective portion]	-45 170
Fair value changes of debt instruments measured at fair value through other comprehensive income	47 119
Hedging instruments [not designated elements]	130
Non-current assets and disposal groups classified as held for sale	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	0
Retained earnings	8 667 566
Revaluation reserves	0
Other reserves	7 153 417
Reserves or accumulated losses of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Other	7 153 417
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	1 964 470
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
Accumulated other comprehensive income	0
Other items	0
TOTAL EQUITY	24 355 719
TOTAL EQUITY AND TOTAL LIABILITIES	201 903 371

STATEMENT OF PROFIT OR LOSS OF THE BANKING SYSTEM AS OF 30 JUNE 2025

(BGN thousand)

	Value
Interest income	3 375 170
Financial assets held for trading	51 374
Non-trading financial assets mandatorily at fair value through profit or loss	141
Financial assets designated at fair value through profit or loss	1 193
Financial assets at fair value through other comprehensive income	146 826
Financial assets at amortised cost	3 163 694
Derivatives – hedge accounting, interest rate risk	7 759
Other assets	4 028
Interest income on liabilities	155
(Interest expenses)	613 624
(Financial liabilities held for trading)	64 005
(Financial liabilities designated at fair value through profit or loss)	21
(Financial liabilities measured at amortised cost)	537 276
(Derivatives – hedge accounting, interest rate risk)	8 381
(Other liabilities)	3 261
(Interest expenses on assets)	680
(Expenses on share capital repayable on demand)	0
Dividend income	177 498
Financial assets held for trading	444
Non-trading financial assets mandatorily at fair value through profit or loss	111
Financial assets at fair value through other comprehensive income	467
Investments in subsidiaries, joint ventures and associates accounted for using other than equity method	176 476
Fee and commission income	1 102 914
(Fee and commission expenses)	253 598
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	16 531
Financial assets at fair value through other comprehensive income	3 807
Financial assets at amortised cost	12 725
Financial liabilities measured at amortised cost	-1
Other	0
Gains or (-) losses on financial assets and liabilities held for trading, net	-60 221
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	-42 321
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	281
Gains or (-) losses from hedge accounting, net	-1 048
Exchange differences [gain or (-) loss], net	224 964
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	-1 311
Gains or (-) losses on derecognition of non-financial assets, net	6 604
Other operating income	111 256
(Other operating expenses)	20 004
TOTAL OPERATING INCOME, NET	4 023 091

(continued)

(continued)	(BGN thousand)
	Value
(Administrative expenses)	1 233 613
(Staff expenses)	741 623
(Other administrative expenses)	491 990
(Cash contributions to resolution funds and deposit guarantee schemes)	134 338
(Depreciation)	162 719
(Property, plant and equipment)	110 567
(Investment properties)	1 189
(Other intangible assets)	50 963
Modification gains or (-) losses, net	-219
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	-219
(Provisions or (-) reversal of provisions)	-11 005
(Payment commitments to resolution funds and deposit guarantee schemes)	0
(Commitments and guarantees given)	-15 313
(Other provisions)	4 308
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	248 670
(Financial assets at fair value through other comprehensive income)	768
(Financial assets at amortised cost)	247 902
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	1 342
(Impairment or (-) reversal of impairment on non-financial assets)	-94
(Property, plant and equipment)	2
(Investment properties)	0
(Goodwill)	0
(Other intangible assets)	0
(Other)	-96
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	-96
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	2 253 193
(Tax expense or (-) income related to profit or loss from continuing operations)	288 723
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	1 964 470
Profit or (-) loss after tax from discontinued operations	0
Profit or (-) loss before tax from discontinued operations	0
(Tax expense or (-) income related to discontinued operations)	0
PROFIT OR (-) LOSS FOR THE YEAR	1 964 470
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	1 964 470

**DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS
OF THE BANKING SYSTEM AS OF 30 JUNE 2025**

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	33 799 201	9 256 657	22 764 357	447 999
Central banks	0	0	0	0
General government	29 849 494	8 570 449	19 768 011	371 169
Credit institutions	2 146 149	20 310	1 925 998	42 343
Other financial corporations	889 326	277 367	561 763	14 873
Non-financial corporations	914 232	388 531	508 585	19 614

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	131 693 859	92 015 549	35 390 443	2 835 883
Central banks	215 155	0	215 155	3 900
General government	847 248	698 835	105 433	13 648
Credit institutions	14 034 144	1 635 618	10 094 710	266 737
Other financial corporations	9 315 300	7 019 847	2 293 032	93 692
Non-financial corporations	54 500 727	32 724 111	21 057 547	1 169 310
Households	52 781 285	49 937 138	1 624 566	1 288 596
o.w. Loans collateralised by immovable property	31 381 062	30 309 023	1 057 646	411 003
o.w. Credit for consumption	22 557 900	20 726 494	627 578	884 466

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	170 606 355	103 579 722	58 020 838	439 411
Central banks	0	0	0	0
General government	4 702 352	3 728 080	944 578	2 636
Credit institutions	16 231 598	1 040 220	14 956 919	235 263
Other financial corporations	4 610 250	2 639 558	1 411 207	19 033
Non-financial corporations	48 955 350	30 245 923	15 564 130	84 648
Households	96 106 805	65 925 941	25 144 004	97 831

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
OF GROUP I BANKS AS OF 30 JUNE 2025**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	21 395 610
Cash on hand	1 986 716
Cash balances at central banks	16 966 258
Other demand deposits	2 442 636
Financial assets held for trading	389 918
Derivatives	236 761
Equity instruments	15 928
Debt securities	137 229
Loans and advances	0
Non-trading financial assets mandatorily at fair value through profit or loss	149 851
Equity instruments	76 596
Debt securities	73 231
Loans and advances	24
Financial assets designated at fair value through profit or loss	0
Debt securities	0
Loans and advances	0
Financial assets at fair value through other comprehensive income	7 675 186
Equity instruments	83 219
Debt securities	7 591 967
Loans and advances	0
Financial assets at amortised cost	121 099 828
Debt securities	18 352 492
Loans and advances	102 747 336
Derivatives – hedge accounting	45 559
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	268 158
Tangible assets	2 303 081
Property, plant and equipment	1 431 784
Investment property	871 297
Intangible assets	510 916
Goodwill	159 498
Other intangible assets	351 418
Tax assets	358 861
Current tax assets	350 456
Deferred tax assets	8 405
Other assets	1 054 195
Non-current assets and disposal groups classified as held for sale	31 261
TOTAL ASSETS	155 282 424

(continued)

(continued)	(BGN thousand)
	Carrying amount
LIABILITIES	
Financial liabilities held for trading	259 719
Derivatives	259 719
Short positions	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities designated at fair value through profit or loss	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities measured at amortised cost	135 216 186
Deposits	131 041 380
Debt securities issued	2 732 621
Other financial liabilities	1 442 185
Derivatives – hedge accounting	124 908
Fair value changes of the hedged items in portfolio hedge of interest rate risk	3 459
Provisions	221 151
Pensions and other post-employment defined benefit obligations	41 818
Other long-term employee benefits	0
Restructuring	14 511
Pending legal issues and tax litigation	40 758
Commitments and guarantees given	118 864
Other provisions	5 200
Tax liabilities	65 102
Current tax liabilities	1 874
Deferred tax liabilities	63 228
Share capital repayable on demand	0
Other liabilities	938 289
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	136 828 814

(continued)

(continued)	(BGN thousand)
	Carrying amount
EQUITY	
Capital	2 517 854
Paid-up capital	2 517 854
Unpaid capital which has been called up	0
Share premium	1 272 374
Equity instruments issued other than capital	0
Equity component of compound financial instruments	0
Other equity instruments issued	0
Other equity	0
Accumulated other comprehensive income	242 865
Items that will not be reclassified to profit or loss	270 709
Tangible assets	238 472
Intangible assets	0
Actuarial gains or (-) losses on defined benefit pension plans	-1 831
Non-current assets and disposal groups classified as held for sale	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	0
Fair value changes of equity instruments measured at fair value through other comprehensive income	34 068
Hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income	0
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedged item]	0
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedging instrument]	0
Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in their credit risk	0
Items that may be reclassified to profit or loss	-27 844
Hedge of net investments in foreign operations [effective portion]	0
Foreign currency translation	0
Hedging derivatives. Cash flow hedges [effective portion]	-45 170
Fair value changes of debt instruments measured at fair value through other comprehensive income	17 196
Hedging instruments [not designated elements]	130
Non-current assets and disposal groups classified as held for sale	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	0
Retained earnings	7 595 286
Revaluation reserves	0
Other reserves	5 185 567
Reserves or accumulated losses of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Other	5 185 567
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	1 639 664
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
Accumulated other comprehensive income	0
Other items	0
TOTAL EQUITY	18 453 610
TOTAL EQUITY AND TOTAL LIABILITIES	155 282 424

STATEMENT OF PROFIT OR LOSS OF GROUP I BANKS AS OF 30 JUNE 2025

(BGN thousand)

	Value
Interest income	2 464 798
Financial assets held for trading	50 628
Non-trading financial assets mandatorily at fair value through profit or loss	29
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	101 999
Financial assets at amortised cost	2 306 656
Derivatives – hedge accounting, interest rate risk	4 655
Other assets	710
Interest income on liabilities	121
(Interest expenses)	435 798
(Financial liabilities held for trading)	63 997
(Financial liabilities designated at fair value through profit or loss)	21
(Financial liabilities measured at amortised cost)	364 959
(Derivatives – hedge accounting, interest rate risk)	5 763
(Other liabilities)	530
(Interest expenses on assets)	528
(Expenses on share capital repayable on demand)	0
Dividend income	170 862
Financial assets held for trading	3
Non-trading financial assets mandatorily at fair value through profit or loss	89
Financial assets at fair value through other comprehensive income	166
Investments in subsidiaries, joint ventures and associates accounted for using other than equity method	170 604
Fee and commission income	876 820
(Fee and commission expenses)	208 695
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	14 349
Financial assets at fair value through other comprehensive income	1 847
Financial assets at amortised cost	12 502
Financial liabilities measured at amortised cost	0
Other	0
Gains or (-) losses on financial assets and liabilities held for trading, net	-76 542
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	-46 811
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	-1 032
Exchange differences [gain or (-) loss], net	209 656
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	5 862
Other operating income	73 781
(Other operating expenses)	6 228
TOTAL OPERATING INCOME, NET	3 041 022

(continued)

(continued)	(BGN thousand)
	Value
(Administrative expenses)	836 232
(Staff expenses)	511 109
(Other administrative expenses)	325 123
(Cash contributions to resolution funds and deposit guarantee schemes)	115 870
(Depreciation)	116 252
(Property, plant and equipment)	76 417
(Investment properties)	883
(Other intangible assets)	38 952
Modification gains or (-) losses, net	-43
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	-43
(Provisions or (-) reversal of provisions)	-1 928
(Payment commitments to resolution funds and deposit guarantee schemes)	0
(Commitments and guarantees given)	-5 524
(Other provisions)	3 596
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	90 023
(Financial assets at fair value through other comprehensive income)	-624
(Financial assets at amortised cost)	90 647
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	-107
(Property, plant and equipment)	2
(Investment properties)	0
(Goodwill)	0
(Other intangible assets)	0
(Other)	-109
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	111
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	1 884 748
(Tax expense or (-) income related to profit or loss from continuing operations)	245 084
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	1 639 664
Profit or (-) loss after tax from discontinued operations	0
Profit or (-) loss before tax from discontinued operations	0
(Tax expense or (-) income related to discontinued operations)	0
PROFIT OR (-) LOSS FOR THE YEAR	1 639 664
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	1 639 664

**DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS
OF GROUP I BANKS AS OF 30 JUNE 2025**

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	26 154 919	6 151 968	18 611 737	348 468
Central banks	0	0	0	0
General government	23 606 076	6 063 246	16 289 550	298 866
Credit institutions	2 018 697	10 356	1 870 407	38 822
Other financial corporations	488 184	78 366	409 818	6 554
Non-financial corporations	41 962	0	41 962	4 226

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	105 125 331	77 133 609	25 309 470	2 062 682
Central banks	1	0	1	0
General government	589 437	441 024	105 433	7 849
Credit institutions	10 792 192	890 168	7 901 650	182 878
Other financial corporations	8 122 447	6 338 059	1 783 139	68 491
Non-financial corporations	40 363 892	25 085 762	14 660 159	839 192
Households	45 257 362	44 378 596	859 088	964 272
o.w. Loans collateralised by immovable property	27 795 241	27 024 811	756 037	361 541
o.w. Credit for consumption	18 046 987	17 924 001	119 004	604 320

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	131 041 380	79 387 605	45 202 949	280 473
Central banks	0	0	0	0
General government	1 950 516	1 587 612	338 238	1 083
Credit institutions	14 029 337	670 181	13 156 982	192 826
Other financial corporations	3 176 271	1 607 659	1 048 997	12 556
Non-financial corporations	34 666 168	20 998 687	11 320 484	43 307
Households	77 219 088	54 523 466	19 338 248	30 701

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
OF GROUP II BANKS AS OF 30 JUNE 2025**

	(BGN thousand)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	8 483 603
Cash on hand	856 516
Cash balances at central banks	6 441 671
Other demand deposits	1 185 416
Financial assets held for trading	89 801
Derivatives	508
Equity instruments	57 415
Debt securities	31 878
Loans and advances	0
Non-trading financial assets mandatorily at fair value through profit or loss	253 899
Equity instruments	240 486
Debt securities	13 413
Loans and advances	0
Financial assets designated at fair value through profit or loss	43 642
Debt securities	43 642
Loans and advances	0
Financial assets at fair value through other comprehensive income	2 719 692
Equity instruments	265 320
Debt securities	2 454 372
Loans and advances	0
Financial assets at amortised cost	27 809 246
Debt securities	4 641 386
Loans and advances	23 167 860
Derivatives – hedge accounting	7 361
Fair value changes of the hedged items in portfolio hedge of interest rate risk	342
Investments in subsidiaries, joint ventures and associates	313 397
Tangible assets	1 046 578
Property, plant and equipment	514 618
Investment property	531 960
Intangible assets	133 831
Goodwill	0
Other intangible assets	133 831
Tax assets	131 851
Current tax assets	116 377
Deferred tax assets	15 474
Other assets	578 370
Non-current assets and disposal groups classified as held for sale	33 591
TOTAL ASSETS	41 645 204

(continued)

(continued)	(BGN thousand)
	Carrying amount
LIABILITIES	
Financial liabilities held for trading	2 730
Derivatives	2 730
Short positions	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities designated at fair value through profit or loss	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities measured at amortised cost	35 689 095
Deposits	35 124 848
Debt securities issued	462 312
Other financial liabilities	101 935
Derivatives – hedge accounting	1 221
Fair value changes of the hedged items in portfolio hedge of interest rate risk	7 155
Provisions	95 787
Pensions and other post-employment defined benefit obligations	10 397
Other long-term employee benefits	0
Restructuring	0
Pending legal issues and tax litigation	1 360
Commitments and guarantees given	82 598
Other provisions	1 432
Tax liabilities	45 490
Current tax liabilities	19 329
Deferred tax liabilities	26 161
Share capital repayable on demand	0
Other liabilities	303 862
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	36 145 340

(continued)

(continued)	(BGN thousand)
	Carrying amount
EQUITY	
Capital	2 177 846
Paid-up capital	2 177 846
Unpaid capital which has been called up	0
Share premium	229 799
Equity instruments issued other than capital	0
Equity component of compound financial instruments	0
Other equity instruments issued	0
Other equity	0
Accumulated other comprehensive income	101 555
Items that will not be reclassified to profit or loss	75 436
Tangible assets	57 065
Intangible assets	0
Actuarial gains or (-) losses on defined benefit pension plans	-2 073
Non-current assets and disposal groups classified as held for sale	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	0
Fair value changes of equity instruments measured at fair value through other comprehensive income	20 444
Hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income	0
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedged item]	0
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedging instrument]	0
Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in their credit risk	0
Items that may be reclassified to profit or loss	26 119
Hedge of net investments in foreign operations [effective portion]	0
Foreign currency translation	-908
Hedging derivatives. Cash flow hedges [effective portion]	0
Fair value changes of debt instruments measured at fair value through other comprehensive income	27 027
Hedging instruments [not designated elements]	0
Non-current assets and disposal groups classified as held for sale	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	0
Retained earnings	980 803
Revaluation reserves	0
Other reserves	1 726 194
Reserves or accumulated losses of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Other	1 726 194
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	283 667
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
Accumulated other comprehensive income	0
Other items	0
TOTAL EQUITY	5 499 864
TOTAL EQUITY AND TOTAL LIABILITIES	41 645 204

STATEMENT OF PROFIT OR LOSS OF GROUP II BANKS AS OF 30 JUNE 2025

(BGN thousand)

	Value
Interest income	836 947
Financial assets held for trading	487
Non-trading financial assets mandatorily at fair value through profit or loss	112
Financial assets designated at fair value through profit or loss	1 193
Financial assets at fair value through other comprehensive income	39 435
Financial assets at amortised cost	789 271
Derivatives – hedge accounting, interest rate risk	3 104
Other assets	3 318
Interest income on liabilities	27
(Interest expenses)	154 999
(Financial liabilities held for trading)	0
(Financial liabilities designated at fair value through profit or loss)	0
(Financial liabilities measured at amortised cost)	150 030
(Derivatives – hedge accounting, interest rate risk)	2 618
(Other liabilities)	2 243
(Interest expenses on assets)	108
(Expenses on share capital repayable on demand)	0
Dividend income	6 624
Financial assets held for trading	441
Non-trading financial assets mandatorily at fair value through profit or loss	22
Financial assets at fair value through other comprehensive income	289
Investments in subsidiaries, joint ventures and associates accounted for using other than equity method	5 872
Fee and commission income	203 183
(Fee and commission expenses)	42 801
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	355
Financial assets at fair value through other comprehensive income	132
Financial assets at amortised cost	223
Financial liabilities measured at amortised cost	0
Other	0
Gains or (-) losses on financial assets and liabilities held for trading, net	14 793
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	4 490
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	281
Gains or (-) losses from hedge accounting, net	-16
Exchange differences [gain or (-) loss], net	553
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	-1 311
Gains or (-) losses on derecognition of non-financial assets, net	-315
Other operating income	35 125
(Other operating expenses)	12 371
TOTAL OPERATING INCOME, NET	890 538

(continued)

(continued)	(BGN thousand)
	Value
(Administrative expenses)	354 975
(Staff expenses)	215 078
(Other administrative expenses)	139 897
(Cash contributions to resolution funds and deposit guarantee schemes)	18 397
(Depreciation)	44 961
(Property, plant and equipment)	32 956
(Investment properties)	58
(Other intangible assets)	11 947
Modification gains or (-) losses, net	-176
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	-176
(Provisions or (-) reversal of provisions)	-9 479
(Payment commitments to resolution funds and deposit guarantee schemes)	0
(Commitments and guarantees given)	-9 951
(Other provisions)	472
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	157 233
(Financial assets at fair value through other comprehensive income)	1 322
(Financial assets at amortised cost)	155 911
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	1 342
(Impairment or (-) reversal of impairment on non-financial assets)	-5
(Property, plant and equipment)	0
(Investment properties)	0
(Goodwill)	0
(Other intangible assets)	0
(Other)	-5
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	-207
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	322 731
(Tax expense or (-) income related to profit or loss from continuing operations)	39 064
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	283 667
Profit or (-) loss after tax from discontinued operations	0
Profit or (-) loss before tax from discontinued operations	0
(Tax expense or (-) income related to discontinued operations)	0
PROFIT OR (-) LOSS FOR THE YEAR	283 667
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	283 667

**DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS
OF GROUP II BANKS AS OF 30 JUNE 2025**

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	7 183 872	2 898 259	3 905 426	93 895
Central banks	0	0	0	0
General government	5 783 008	2 300 773	3 231 267	66 667
Credit institutions	127 452	9 954	55 591	3 521
Other financial corporations	401 142	199 001	151 945	8 319
Non-financial corporations	872 270	388 531	466 623	15 388

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	24 083 584	14 607 198	7 961 231	727 552
Central banks	215 154	0	215 154	3 900
General government	220 424	220 424	0	4 899
Credit institutions	2 608 908	745 449	1 643 048	74 425
Other financial corporations	1 036 226	680 138	354 916	21 922
Non-financial corporations	12 500 835	7 415 641	4 991 032	298 714
Households	7 502 037	5 545 546	757 081	323 692
o.w. Loans collateralised by immovable property	3 583 505	3 283 588	299 917	49 419
o.w. Credit for consumption	4 498 573	2 797 351	501 869	279 827

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	35 124 848	22 373 000	10 615 061	136 173
Central banks	0	0	0	0
General government	2 285 594	2 132 733	149 441	798
Credit institutions	1 502 310	212 174	1 261 808	33 220
Other financial corporations	1 202 214	866 742	302 929	5 546
Non-financial corporations	11 426 144	7 859 638	3 163 963	30 550
Households	18 708 586	11 301 713	5 736 920	66 059

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
OF GROUP III BANKS AS OF 30 JUNE 2025**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	1 963 611
Cash on hand	5 392
Cash balances at central banks	771 408
Other demand deposits	1 186 811
Financial assets held for trading	49 499
Derivatives	42 713
Equity instruments	0
Debt securities	6 786
Loans and advances	0
Non-trading financial assets mandatorily at fair value through profit or loss	0
Equity instruments	0
Debt securities	0
Loans and advances	0
Financial assets designated at fair value through profit or loss	0
Debt securities	0
Loans and advances	0
Financial assets at fair value through other comprehensive income	400 910
Equity instruments	52
Debt securities	400 858
Loans and advances	0
Financial assets at amortised cost	2 520 113
Debt securities	52 766
Loans and advances	2 467 347
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	8 376
Property, plant and equipment	8 376
Investment property	0
Intangible assets	1 648
Goodwill	0
Other intangible assets	1 648
Tax assets	19 367
Current tax assets	9 653
Deferred tax assets	9 714
Other assets	12 219
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	4 975 743

(continued)

(continued)	(BGN thousand)
	Carrying amount
LIABILITIES	
Financial liabilities held for trading	39 292
Derivatives	39 292
Short positions	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities designated at fair value through profit or loss	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities measured at amortised cost	4 496 701
Deposits	4 440 128
Debt securities issued	0
Other financial liabilities	56 573
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	1 920
Pensions and other post-employment defined benefit obligations	609
Other long-term employee benefits	0
Restructuring	0
Pending legal issues and tax litigation	0
Commitments and guarantees given	1 265
Other provisions	46
Tax liabilities	2 808
Current tax liabilities	2 880
Deferred tax liabilities	-72
Share capital repayable on demand	0
Other liabilities	32 777
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	4 573 498

(continued)

(continued)	(BGN thousand)
	Carrying amount
EQUITY	
Capital	25 000
Paid-up capital	25 000
Unpaid capital which has been called up	0
Share premium	0
Equity instruments issued other than capital	0
Equity component of compound financial instruments	0
Other equity instruments issued	0
Other equity	168
Accumulated other comprehensive income	2 805
Items that will not be reclassified to profit or loss	-91
Tangible assets	0
Intangible assets	0
Actuarial gains or (-) losses on defined benefit pension plans	-91
Non-current assets and disposal groups classified as held for sale	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	0
Fair value changes of equity instruments measured at fair value through other comprehensive income	0
Hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income	0
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedged item]	0
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedging instrument]	0
Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in their credit risk	0
Items that may be reclassified to profit or loss	2 896
Hedge of net investments in foreign operations [effective portion]	0
Foreign currency translation	0
Hedging derivatives. Cash flow hedges [effective portion]	0
Fair value changes of debt instruments measured at fair value through other comprehensive income	2 896
Hedging instruments [not designated elements]	0
Non-current assets and disposal groups classified as held for sale	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	0
Retained earnings	91 477
Revaluation reserves	0
Other reserves	241 656
Reserves or accumulated losses of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Other	241 656
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	41 139
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
Accumulated other comprehensive income	0
Other items	0
TOTAL EQUITY	402 245
TOTAL EQUITY AND TOTAL LIABILITIES	4 975 743

STATEMENT OF PROFIT OR LOSS OF GROUP III BANKS AS OF 30 JUNE 2025

(BGN thousand)

	Value
Interest income	73 425
Financial assets held for trading	259
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	5 392
Financial assets at amortised cost	67 767
Derivatives – hedge accounting, interest rate risk	0
Other assets	0
Interest income on liabilities	7
(Interest expenses)	22 827
(Financial liabilities held for trading)	8
(Financial liabilities designated at fair value through profit or loss)	0
(Financial liabilities measured at amortised cost)	22 287
(Derivatives – hedge accounting, interest rate risk)	0
(Other liabilities)	488
(Interest expenses on assets)	44
(Expenses on share capital repayable on demand)	0
Dividend income	12
Financial assets held for trading	0
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	12
Investments in subsidiaries, joint ventures and associates accounted for using other than equity method	0
Fee and commission income	22 911
(Fee and commission expenses)	2 102
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	1 827
Financial assets at fair value through other comprehensive income	1 828
Financial assets at amortised cost	0
Financial liabilities measured at amortised cost	-1
Other	0
Gains or (-) losses on financial assets and liabilities held for trading, net	1 528
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	14 755
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	1 057
Other operating income	2 350
(Other operating expenses)	1 405
TOTAL OPERATING INCOME, NET	91 531

(continued)

(continued)	(BGN thousand)
	Value
(Administrative expenses)	42 406
(Staff expenses)	15 436
(Other administrative expenses)	26 970
(Cash contributions to resolution funds and deposit guarantee schemes)	71
(Depreciation)	1 506
(Property, plant and equipment)	1 194
(Investment properties)	248
(Other intangible assets)	64
Modification gains or (-) losses, net	0
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	0
(Provisions or (-) reversal of provisions)	402
(Payment commitments to resolution funds and deposit guarantee schemes)	0
(Commitments and guarantees given)	162
(Other provisions)	240
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	1 414
(Financial assets at fair value through other comprehensive income)	70
(Financial assets at amortised cost)	1 344
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	18
(Property, plant and equipment)	0
(Investment properties)	0
(Goodwill)	0
(Other intangible assets)	0
(Other)	18
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	45 714
(Tax expense or (-) income related to profit or loss from continuing operations)	4 575
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	41 139
Profit or (-) loss after tax from discontinued operations	0
Profit or (-) loss before tax from discontinued operations	0
(Tax expense or (-) income related to discontinued operations)	0
PROFIT OR (-) LOSS FOR THE YEAR	41 139
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	41 139

**DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS
OF GROUP III BANKS AS OF 30 JUNE 2025**

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	460 410	206 430	247 194	5 636
Central banks	0	0	0	0
General government	460 410	206 430	247 194	5 636
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	2 484 944	274 742	2 119 742	45 649
Central banks	0	0	0	0
General government	37 387	37 387	0	900
Credit institutions	633 044	1	550 012	9 434
Other financial corporations	156 627	1 650	154 977	3 279
Non-financial corporations	1 636 000	222 708	1 406 356	31 404
Households	21 886	12 996	8 397	632
o.w. Loans collateralised by immovable property	2 316	624	1 692	43
o.w. Credit for consumption	12 340	5 142	6 705	319

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	4 440 127	1 819 117	2 202 828	22 765
Central banks	0	0	0	0
General government	466 242	7 735	456 899	755
Credit institutions	699 951	157 865	538 129	9 217
Other financial corporations	231 765	165 157	59 281	931
Non-financial corporations	2 863 038	1 387 598	1 079 683	10 791
Households	179 131	100 762	68 836	1 071

V. Balance Sheet Statements, Statements of Profit or Loss and Other Individual Bank Data¹

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Balance Sheet Statements, Statements of Profit or Loss and Other Individual Bank Data

Allianz Bank Bulgaria	48
Bigbank AS – Bulgaria Branch	52
BNP Paribas S.A. – Sofia Branch	56
Bulgarian-American Credit Bank	60
Bulgarian Development Bank	64
Central Cooperative Bank	68
Citibank Europe, Bulgaria Branch	72
D Commerce Bank	76
DSK Bank	80
Eurobank Bulgaria	84
First Investment Bank	88
ING Bank N.V. – Sofia Branch	92
International Asset Bank	96
Investbank	100
Municipal Bank PLC	104
ProCredit Bank, Bulgaria	108
TBI Bank	112
T.C. Ziraat Bank – Sofia Branch	116
Texim Bank	120
Tokuda Bank	124
UniCredit Bulbank	128
United Bulgarian Bank	132
Varengold Bank AG, Sofia Branch	136

¹ Banks are arranged in alphabetical order, not according to the bank identification code.

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 JUNE 2025

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	960 013
Financial assets held for trading	4
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	819
Financial assets at fair value through other comprehensive income	110 281
Financial assets at amortised cost	3 347 578
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	13 820
Tangible assets	30 992
Intangible assets	8 452
Tax assets	13 195
Other assets	17 100
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	4 502 254
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	4 024 034
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	4 275
Tax liabilities	4 266
Share capital repayable on demand	0
Other liabilities	37 352
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	4 069 927
EQUITY	
Capital	76 825
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	8 711
Retained earnings	308 393
Revaluation reserves	0
Other reserves	9 850
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	28 548
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	432 327
TOTAL EQUITY AND TOTAL LIABILITIES	4 502 254

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2025

(BGN thousand)

	Value
Interest income	61 018
(Interest expenses)	14 334
(Expenses on share capital repayable on demand)	0
Dividend income	2 506
Fee and commission income	17 848
(Fee and commission expenses)	2 793
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	1 679
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	138
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	2 047
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	32
Other operating income	4 282
(Other operating expenses)	4 776
TOTAL OPERATING INCOME, NET	67 647
(Administrative expenses)	22 586
(Cash contributions to resolution funds and deposit guarantee schemes)	1 659
(Depreciation)	4 006
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	-558
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	6 500
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	33 454
(Tax expense or (-) income related to profit or loss from continuing operations)	4 906
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	28 548
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	28 548

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2025

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	731 575	560 354	153 912	6 458
Central banks	0	0	0	0
General government	731 575	560 354	153 912	6 458
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	2 818 615	2 062 593	720 841	54 533
Central banks	0	0	0	0
General government	1 071	1 071	0	17
Credit institutions	130 756	0	119 318	7 902
Other financial corporations	48 985	21 192	27 793	867
Non-financial corporations	1 094 541	592 772	478 037	19 361
Households	1 543 262	1 447 558	95 693	26 386
o.w. Loans collateralised by immovable property	1 014 063	971 119	42 944	13 812
o.w. Credit for consumption	493 887	443 064	50 813	9 611

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	3 844 809	2 527 448	1 108 455	7 140
Central banks	0	0	0	0
General government	40 282	40 190	92	0
Credit institutions	8 595	330	8 265	95
Other financial corporations	253 148	163 175	78 597	2 480
Non-financial corporations	1 207 286	830 658	287 722	3 072
Households	2 335 498	1 493 095	733 779	1 493

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 31 of 25 October 1989 of the BNB Governing Council. License updated by: Order No. 100-000276 of 31 July 1998 of the BNB Governor and amended by Order No. 100-00515 of 22 November 1999 and by Order No. RD 22-0469 of 20 September 2002 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0856 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2258 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by Resolution No. 1 of 12 November 1997 of the Sofia City Court on Company file No. 12684 of 1997, lot No. 44383, vol. 487, p. 202; re-entered in the Commercial Register to the Registry Agency, UIC 128001319 of 13 May 2008.
Address of the head office	Lozenets District, 16, Srebarna Str., 1407 Sofia tel. 02/921 5522; 02/921 5487 Website: www.allianz.bg
Management Supervisory Board	Dimitar Georgiev Zhelev – Chairman Christoph Plain Raymond Seamer Rainer Franz Petr Sosík Georgi Emilov Enchev
Management Board	Georgi Kostadinov Zamanov – Chief Executive Director Hristina Marinova Martsenkova – Executive Director Lyuba Georgieva Pavlova – Executive Director Iordan Marinov Souvandjiev
Procurator	Evgeniya Aleksandrova Aleksandrova
Shareholders (shares over 10 per cent)	Allianz Bulgaria Holding AD – 99.9 per cent
Auditors	PricewaterhouseCoopers Audit OOD HLB Bulgaria OOD



BIGBANK AS – BULGARIA BRANCH

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 JUNE 2025

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	19 993
Financial assets held for trading	0
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	46 413
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	18
Intangible assets	8
Tax assets	0
Other assets	181
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	66 613
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	74 940
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	0
Tax liabilities	0
Share capital repayable on demand	0
Other liabilities	74
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	75 014
EQUITY	
Capital	0
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	0
Retained earnings	-7 248
Revaluation reserves	0
Other reserves	0
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	-1 153
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	-8 401
TOTAL EQUITY AND TOTAL LIABILITIES	66 613

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2025

(BGN thousand)

	Value
Interest income	1 044
(Interest expenses)	884
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	18
(Fee and commission expenses)	19
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	0
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-1
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	17
(Other operating expenses)	46
TOTAL OPERATING INCOME, NET	129
(Administrative expenses)	874
(Cash contributions to resolution funds and deposit guarantee schemes)	0
(Depreciation)	29
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	361
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	18
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	-1 153
(Tax expense or (-) income related to profit or loss from continuing operations)	0
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	-1 153
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	-1 153



BIGBANK AS – BULGARIA BRANCH

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2025

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	0	0	0	0
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	50 141	11 384	38 757	1 044
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	38 757	0	38 757	619
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0
Households	11 384	11 384	0	425
o.w. Loans collateralised by immovable property	0	0	0	0
o.w. Credit for consumption	4 154	4 154	0	155

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	74 931	74 931	0	883
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0
Households	74 931	74 931	0	883



BIGBANK AS – BULGARIA BRANCH

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Balance Sheet Statements, Statements of Profit or Loss and Other Individual Bank Data

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	The Branch exercises the freedom of establishment in another Member State of the EU by virtue of the Single European Passport.
Legal registration	The European branch was entered in the Commercial Register to the Registry Agency on 6 January 2021, UIC 206302580.
Address of the head office	88, Bulgaria Blvd., Vitosha District, 1680 Sofia tel. 0700 17533 Website: www.bigbank.bg
Management of a foreign bank's branch	Rostislav Ivov Rusinov – Country Manager
Shareholders (shares over 10 per cent)	Bigbank AS (Bigbank AS, Estonia) – 100 per cent
Auditor	KPMG Bulgaria OOD



BNP PARIBAS

BNP PARIBAS S.A. – SOFIA BRANCH

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 JUNE 2025

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	101 981
Financial assets held for trading	750
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	52
Financial assets at amortised cost	523 008
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	459
Intangible assets	202
Tax assets	326
Other assets	6 844
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	633 622
LIABILITIES	
Financial liabilities held for trading	741
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	607 417
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	416
Tax liabilities	-27
Share capital repayable on demand	0
Other liabilities	15 194
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	623 741
EQUITY	
Capital	0
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	-91
Retained earnings	-1 189
Revaluation reserves	0
Other reserves	9 781
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	1 380
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	9 881
TOTAL EQUITY AND TOTAL LIABILITIES	633 622



BNP PARIBAS

BNP PARIBAS S.A. – SOFIA BRANCH

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Balance Sheet Statements, Statements of Profit or Loss and Other Individual Bank Data

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2025

(BGN thousand)

	Value
Interest income	9 160
(Interest expenses)	2 423
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	2 960
(Fee and commission expenses)	640
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	-1
Gains or (-) losses on financial assets and liabilities held for trading, net	-1 806
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	1 791
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	0
(Other operating expenses)	0
TOTAL OPERATING INCOME, NET	9 041
(Administrative expenses)	7 117
(Cash contributions to resolution funds and deposit guarantee schemes)	0
(Depreciation)	495
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	-34
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	71
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	1 392
(Tax expense or (-) income related to profit or loss from continuing operations)	12
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	1 380
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	1 380



DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2025

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	0	0	0	0
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	523 142	22 828	449 576	9 082
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	380 144	1	329 405	6 158
Other financial corporations	25 019	0	25 019	523
Non-financial corporations	117 979	22 827	95 152	2 401
Households	0	0	0	0
o.w. Loans collateralised by immovable property	0	0	0	0
o.w. Credit for consumption	0	0	0	0

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	607 329	439 470	105 309	2 414
Central banks	0	0	0	0
General government	521	395	126	0
Credit institutions	17 819	14 395	1 129	84
Other financial corporations	108 594	91 133	17 461	863
Non-financial corporations	480 286	333 438	86 593	1 467
Households	109	109	0	0



BNP PARIBAS

BNP PARIBAS S.A. – SOFIA BRANCH

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Balance Sheet Statements, Statements of Profit or Loss and Other Individual Bank Data

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	The Branch applies the right of mutual recognition by virtue of the Single European Passport.
Legal registration	The branch was entered in the Commercial Register by Resolution No. 1 of the Sofia City Court of 4 December 2006, company file No. 14557 of 2006, lot No. 111317, vol. 1504, reg. 10, p. 111; re-entered in the Commercial Register to the Registry Agency, UIC 175185891, certificate No. 20081112140056 of 12 November 2008.
Address of the head office	Building 14, Floor 1, Business Park Sofia, Mladost 4 District, 1766 Sofia tel. 02/921 8550 Website: www.bnpparibas.bg
Management of a foreign bank's branch	Agnieszka Maria Puciłowska – Chief Executive Officer Pierre Gilbert Raymond Bonin – Chief Executive Officer Nicolas Barbier – Chief Executive Officer Ivaylo Lyubomirov Lyubomirov – Deputy Executive Officer
Shareholders (shares over 10 per cent)	BNP Paribas S.A., Republic of France – 100 per cent
Auditor	Deloitte Audit OOD



**BULGARIAN-
AMERICAN
CREDIT BANK**

BACB

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 JUNE 2025**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	459 382
Financial assets held for trading	0
Non-trading financial assets mandatorily at fair value through profit or loss	2 014
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	167 683
Financial assets at amortised cost	2 093 083
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	3 050
Tangible assets	90 091
Intangible assets	2 261
Tax assets	9 827
Other assets	6 942
Non-current assets and disposal groups classified as held for sale	3 818
TOTAL ASSETS	2 838 151
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	2 434 487
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	1 068
Tax liabilities	0
Share capital repayable on demand	0
Other liabilities	23 395
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	2 458 950
EQUITY	
Capital	24 691
Share premium	37 050
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	3 201
Retained earnings	0
Revaluation reserves	0
Other reserves	289 103
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	25 156
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	379 201
TOTAL EQUITY AND TOTAL LIABILITIES	2 838 151

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2025

(BGN thousand)

	Value
Interest income	53 944
(Interest expenses)	9 747
(Expenses on share capital repayable on demand)	0
Dividend income	7
Fee and commission income	8 747
(Fee and commission expenses)	876
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	86
Gains or (-) losses on financial assets and liabilities held for trading, net	2 176
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	242
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	129
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	-1 009
Other operating income	1 117
(Other operating expenses)	780
TOTAL OPERATING INCOME, NET	54 036
(Administrative expenses)	19 382
(Cash contributions to resolution funds and deposit guarantee schemes)	1 284
(Depreciation)	2 508
Modification gains or (-) losses, net	-319
(Provisions or (-) reversal of provisions)	75
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	2 493
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	-5
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	27 970
(Tax expense or (-) income related to profit or loss from continuing operations)	2 814
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	25 156
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	25 156



**BULGARIAN-
AMERICAN
CREDIT BANK**

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2025

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	326 399	83 714	124 782	6 358
Central banks	0	0	0	0
General government	311 462	83 714	109 845	5 749
Credit institutions	1 990	0	1 990	67
Other financial corporations	12 947	0	12 947	483
Non-financial corporations	0	0	0	59

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	1 998 977	1 386 819	576 695	47 586
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	93 476	17 218	42 878	3 804
Other financial corporations	81 202	28 296	52 906	2 331
Non-financial corporations	1 271 874	814 382	455 428	32 999
Households	552 425	526 923	25 483	8 452
o.w. Loans collateralised by immovable property	379 535	361 344	18 191	4 600
o.w. Credit for consumption	214 448	205 882	8 565	4 394

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	2 368 536	1 265 363	925 888	7 705
Central banks	0	0	0	0
General government	100 476	99 979	497	4
Credit institutions	4 824	27	4 797	448
Other financial corporations	194 972	99 694	83 267	1 377
Non-financial corporations	1 041 805	638 014	350 329	2 221
Households	1 026 459	427 649	486 998	3 655

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 425 of 11 July 1996 of the BNB Governing Council in accordance with the requirements of the Law on Banks and Credit Activity.</p> <p>License updated by:</p> <p>Order No. 100-000476 of 30 December 1998 of the BNB Governor to conduct transactions under Article 1, paragraphs 1 and 2 of the Law on Banks in Bulgaria and abroad;</p> <p>Order No. RD 22-0861 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2271 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 3 December 1996 of the Sofia City Court on company file No. 12587 of 1996, lot No. 35659, vol. 397, p. 180; re-entered in the Commercial Register to the Registry Agency, UIC 121246419, certificate No. 20080327112129 of 27 March 2008.</p>
Address of the head office	<p>2 Slavyanska Str., 1000 Sofia tel. 02/965 8358; 02/965 8345 Website: www.bacb.bg</p>
Management	
Supervisory Board	<p>Tzvetelina Borislavova Karagyozeva – Chair Martin Boychev Ganev Petar Georgiev Atanasov</p>
Management Board	<p>Ilian Petrov Georgiev – Chief Executive Director Loreta Ivanova Grigorova – Executive Director Alexander Dimitrov Dimitrov – Executive Director Silvia Kirilova Kirilova</p>
Shareholders (shares over 10 per cent)	<p>CSIF AD – 45.67 per cent LTBI HOLDINGS LLC, the USA – 33.45 per cent</p>
Auditors	<p>Ernst & Young Audit OOD BDO AFA OOD</p>


**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 JUNE 2025**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	604 180
Financial assets held for trading	0
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	631 500
Financial assets at amortised cost	1 507 357
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	181 968
Tangible assets	33 294
Intangible assets	2 597
Tax assets	2 202
Other assets	206 836
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	3 169 934
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	1 746 587
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	78 434
Tax liabilities	2 641
Share capital repayable on demand	0
Other liabilities	4 714
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	1 832 376
EQUITY	
Capital	1 135 500
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	17 844
Retained earnings	-196 807
Revaluation reserves	0
Other reserves	357 255
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	23 766
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	1 337 558
TOTAL EQUITY AND TOTAL LIABILITIES	3 169 934



STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2025

(BGN thousand)

	Value
Interest income	51 120
(Interest expenses)	20 873
(Expenses on share capital repayable on demand)	0
Dividend income	85
Fee and commission income	2 120
(Fee and commission expenses)	616
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	-57
Gains or (-) losses on financial assets and liabilities held for trading, net	0
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	104
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	-1
Other operating income	796
(Other operating expenses)	204
TOTAL OPERATING INCOME, NET	32 474
(Administrative expenses)	11 531
(Cash contributions to resolution funds and deposit guarantee schemes)	51
(Depreciation)	913
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	-9 477
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	1 709
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	-1 340
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	26 407
(Tax expense or (-) income related to profit or loss from continuing operations)	2 641
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	23 766
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	23 766


DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2025

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	471 100	90 558	380 542	4 469
Central banks	0	0	0	0
General government	307 527	90 558	216 969	3 280
Credit institutions	9 602	0	9 602	59
Other financial corporations	0	0	0	0
Non-financial corporations	153 971	0	153 971	1 130

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	1 744 703	521 795	1 196 249	45 603
Central banks	215 154	0	215 154	3 900
General government	867	867	0	87
Credit institutions	273 032	405	245 968	10 649
Other financial corporations	177 909	118 364	59 545	2 853
Non-financial corporations	1 067 404	391 822	675 582	27 954
Households	10 337	10 337	0	160
o.w. Loans collateralised by immovable property	3 262	3 262	0	22
o.w. Credit for consumption	3 021	3 021	0	32

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	1 746 526	452 976	1 236 129	16 973
Central banks	0	0	0	0
General government	29 234	12 041	17 193	229
Credit institutions	935 529	69 901	844 768	12 617
Other financial corporations	196 941	120 158	76 639	758
Non-financial corporations	574 159	242 335	295 519	3 269
Households	10 663	8 541	2 010	100



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Order No. 100-000078 of 25 February 1999 of the BNB Governor to conduct bank transactions in Bulgaria and abroad and to conduct transactions under Article 1, paragraphs 1 and 2 of the Law on Banks. License updated by: Order No. RD 22-0842 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2272 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by Resolution No. 1 of the Sofia City Court of 11 March 1999 on company file No. 3400 of 1999, lot No. 879, vol. 16, p. 38; re-entered in the Commercial Register to the Registry Agency, UIC 121856059, certificate No. 20080429100249 of 29 April 2008.
Address of the head office	1 Dyakon Ignatii Str., 1000 Sofia tel. 02/930 6333 Website: www.bbr.bg
Management	
Supervisory Board	Delyana Valerieva Ivanova – Chair Lachezar Dimitrov Borisov Goritsa Nicolova Grancharova-Kozhareva Dimitur Ivanov Mitev
Management Board	Ivailo Angelov Moskovski – Chair and Chief Executive Director Tsanko Rumenov Arabadzhiev – Executive Director Teodora Petrova Pesheva
Shareholders (shares over 10 per cent)	Ministry of Innovation and Growth, Republic of Bulgaria – 100 per cent
Auditors	Deloitte Audit OOD Grant Thornton OOD



**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 JUNE 2025**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	2 243 554
Financial assets held for trading	29 201
Non-trading financial assets mandatorily at fair value through profit or loss	229 384
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	917 550
Financial assets at amortised cost	5 682 437
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	49 516
Tangible assets	194 770
Intangible assets	2 643
Tax assets	24 095
Other assets	23 602
Non-current assets and disposal groups classified as held for sale	25 539
TOTAL ASSETS	9 422 291
LIABILITIES	
Financial liabilities held for trading	293
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	8 486 175
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	2 778
Tax liabilities	8 146
Share capital repayable on demand	0
Other liabilities	13 052
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	8 510 444
EQUITY	
Capital	127 130
Share premium	110 470
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	43 522
Retained earnings	0
Revaluation reserves	0
Other reserves	579 214
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	51 511
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	911 847
TOTAL EQUITY AND TOTAL LIABILITIES	9 422 291

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2025

(BGN thousand)

	Value
Interest income	109 508
(Interest expenses)	2 829
(Expenses on share capital repayable on demand)	0
Dividend income	1 732
Fee and commission income	36 920
(Fee and commission expenses)	12 390
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	69
Gains or (-) losses on financial assets and liabilities held for trading, net	1 537
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	3 785
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-3 368
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	-4
Other operating income	1 054
(Other operating expenses)	169
TOTAL OPERATING INCOME, NET	135 845
(Administrative expenses)	61 128
(Cash contributions to resolution funds and deposit guarantee schemes)	3 304
(Depreciation)	11 051
Modification gains or (-) losses, net	21
(Provisions or (-) reversal of provisions)	-105
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	3 659
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	405
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	57 234
(Tax expense or (-) income related to profit or loss from continuing operations)	5 723
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	51 511
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	51 511

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2025

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	2 763 738	1 005 996	1 718 659	35 992
Central banks	0	0	0	0
General government	1 833 787	476 217	1 344 132	17 528
Credit institutions	24 382	0	15 853	673
Other financial corporations	274 684	167 443	107 241	5 454
Non-financial corporations	630 885	362 336	251 433	12 337

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	3 898 124	3 468 031	424 178	72 081
Central banks	0	0	0	0
General government	11 738	11 738	0	185
Credit institutions	146 420	140 290	4 753	12 750
Other financial corporations	431 049	365 140	65 904	6 554
Non-financial corporations	1 676 359	1 375 702	297 277	28 143
Households	1 632 558	1 575 161	56 244	24 449
o.w. Loans collateralised by immovable property	1 252 404	1 199 817	52 587	16 025
o.w. Credit for consumption	821 717	802 140	18 461	14 136

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	8 417 756	6 421 159	1 695 474	1 786
Central banks	0	0	0	0
General government	521 242	509 026	12 134	257
Credit institutions	29 650	16 311	7 779	551
Other financial corporations	290 842	288 658	2 088	0
Non-financial corporations	1 320 239	1 165 585	137 277	884
Households	6 255 783	4 441 579	1 536 196	94

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Protocol No. 14 of 25 February 1991 of the BNB to conduct bank transactions in Bulgaria.</p> <p>License updated by:</p> <p>Order No. 100-000398 of 11 November 1998 of the BNB Governing Council to conduct bank transactions abroad;</p> <p>Order No. 100-00493 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0849 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2256 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by resolution of 28 March 1991 of the Sofia City Court on company file No. 5227 of 1991, lot No. 334, vol. 4, p. 1; re-entered in the Commercial Register to the Registry Agency, UIC 831447150, certificate No. 20080718100200 of 18 July 2008.</p>
Address of the head office	<p>87 Tsarigradsko Shosse Blvd., 1086 Sofia</p> <p>tel. 02/926 6266</p> <p>Website: www.ccbank.bg</p>
Management	
Supervisory Board	<p>Konstantin Stoichev VeleV – Chairman</p> <p>Central Cooperative Union</p> <p>Ivo Kamenov Georgiev</p> <p>Rayna Dimitrova Kouzмова</p>
Management Board	<p>Tsvetan Tsankov Botev – Chairman</p> <p>Sava Marinov Stoynov – Deputy Chairman and Executive Director</p> <p>Georgi Koshev Kostov – Executive Director</p> <p>Nikola Stefanov Kedev – Executive Director</p> <p>Alexander Dimitrov Kerezov</p> <p>Biser Yordanov Slavkov</p>
Procurator	Tihomir Angelov Atanasov
Shareholders (shares over 10 per cent)	CCB Group EAD – 61.05 per cent
Auditors	<p>Grant Thornton OOD</p> <p>RSM BG OOD</p>



CITIBANK EUROPE, BULGARIA BRANCH

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 JUNE 2025

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	1 508 760
Financial assets held for trading	26 321
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	300 182
Financial assets at amortised cost	376 161
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	2 734
Intangible assets	0
Tax assets	8 837
Other assets	657
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	2 223 652
LIABILITIES	
Financial liabilities held for trading	23 040
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	2 143 061
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	369
Tax liabilities	0
Share capital repayable on demand	0
Other liabilities	9 352
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	2 175 822
EQUITY	
Capital	0
Share premium	0
Equity instruments issued other than capital	0
Other equity	168
Accumulated other comprehensive income	2 409
Retained earnings	21 609
Revaluation reserves	0
Other reserves	0
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	23 644
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	47 830
TOTAL EQUITY AND TOTAL LIABILITIES	2 223 652



CITIBANK EUROPE, BULGARIA BRANCH

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Balance Sheet Statements, Statements of Profit or Loss and Other Individual Bank Data

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2025

(BGN thousand)

	Value
Interest income	29 676
(Interest expenses)	7 231
(Expenses on share capital repayable on demand)	0
Dividend income	12
Fee and commission income	5 206
(Fee and commission expenses)	456
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	20
Gains or (-) losses on financial assets and liabilities held for trading, net	1 467
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	11 954
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	1 057
Other operating income	389
(Other operating expenses)	569
TOTAL OPERATING INCOME, NET	41 525
(Administrative expenses)	13 107
(Cash contributions to resolution funds and deposit guarantee schemes)	0
(Depreciation)	201
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	174
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	1 030
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	27 013
(Tax expense or (-) income related to profit or loss from continuing operations)	3 369
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	23 644
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	23 644



CITIBANK EUROPE, BULGARIA BRANCH

Banks in Bulgaria • April – June 2025

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2025

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	300 182	206 430	93 752	4 137
Central banks	0	0	0	0
General government	300 182	206 430	93 752	4 137
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	377 857	163 897	213 959	7 152
Central banks	0	0	0	0
General government	37 387	37 387	0	900
Credit institutions	0	0	0	0
Other financial corporations	5 301	50	5 251	110
Non-financial corporations	335 169	126 460	208 708	6 142
Households	0	0	0	0
o.w. Loans collateralised by immovable property	0	0	0	0
o.w. Credit for consumption	0	0	0	0

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	2 087 147	789 992	1 076 697	7 231
Central banks	0	0	0	0
General government	464 249	6 148	456 494	755
Credit institutions	33 359	30 707	990	1 183
Other financial corporations	85 283	49 213	28 745	0
Non-financial corporations	1 504 256	703 924	590 468	5 293
Households	0	0	0	0



CITIBANK EUROPE, BULGARIA BRANCH

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Balance Sheet Statements, Statements of Profit or Loss and Other Individual Bank Data

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	The Branch exercises the freedom of establishment in another Member State of the EU by virtue of the Single European Passport.
Legal registration	The European branch was entered in the Commercial Register to the Registry Agency on 17 December 2013; the new European branch started operations on 1 January 2014: the effective date of the transfer of the Citibank H.A. – Sofia branch undertaking.
Address of the branch	48 Sitnyakovo Blvd., Serdika offices, floor 10, 1505 Sofia tel. 02/917 5100 Website: www.citi.com/icg/sa/emea/bulgaria/
Management of a foreign bank's branch	Stanislava Petkova Taneva – Manager
Shareholders (shares over 10 per cent)	Citibank Europe Plc., Republic of Ireland – 100 per cent
Auditor	KPMG Bulgaria OOD



**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 JUNE 2025**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	419 242
Financial assets held for trading	0
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	130 311
Financial assets at amortised cost	1 508 867
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	39 178
Tangible assets	63 587
Intangible assets	4 645
Tax assets	13 444
Other assets	13 529
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	2 192 803
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	1 898 564
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	1 764
Tax liabilities	2 079
Share capital repayable on demand	0
Other liabilities	26 556
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	1 928 963
EQUITY	
Capital	90 064
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	7 851
Retained earnings	0
Revaluation reserves	0
Other reserves	148 316
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	17 609
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	263 840
TOTAL EQUITY AND TOTAL LIABILITIES	2 192 803

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2025

(BGN thousand)

	Value
Interest income	36 667
(Interest expenses)	5 138
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	6 402
(Fee and commission expenses)	1 279
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	0
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	1 052
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	1 664
(Other operating expenses)	
TOTAL OPERATING INCOME, NET	39 368
(Administrative expenses)	17 889
(Cash contributions to resolution funds and deposit guarantee schemes)	464
(Depreciation)	1 988
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-539
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	19 566
(Tax expense or (-) income related to profit or loss from continuing operations)	1 957
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	17 609
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	17 609


DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2025

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	267 875	103 889	163 986	3 091
Central banks	0	0	0	0
General government	267 875	103 889	163 986	2 944
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	147

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	1 389 803	959 731	402 761	33 513
Central banks	0	0	0	0
General government	160 349	160 349	0	3 741
Credit institutions	173 901	58 842	88 346	6 641
Other financial corporations	20 278	13 295	6 983	515
Non-financial corporations	744 491	468 980	274 913	17 795
Households	290 784	258 265	32 519	4 821
o.w. Loans collateralised by immovable property	233 008	204 371	28 637	3 382
o.w. Credit for consumption	121 183	110 292	10 891	2 388

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	1 894 190	1 369 650	498 124	5 103
Central banks	0	0	0	0
General government	191 200	187 082	4 118	90
Credit institutions	0	0	0	58
Other financial corporations	7 555	6 464	1 010	2
Non-financial corporations	929 135	728 456	190 580	2 023
Households	766 300	447 648	302 416	2 930

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 100-000101 of 12 March 1999 of the BNB Governor in accordance with the requirements of the Law on Banks.</p> <p>License updated by:</p> <p>Order No. RD 22-0862 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2264 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 15 April 1999 of the Sofia City Court on company file No. 3936 of 1999, lot No. 50420, vol. 547, p. 178; re-entered in the Commercial Register to the Registry Agency, UIC 121884560, certificate No. 20080529100732 of 29 May 2008.</p>
Address of the head office	<p>8 General Totleben Blvd., 1606 Sofia</p> <p>tel. 02/464 1171</p> <p>Website: www.dbank.bg</p>
Management	
Supervisory Board	<p>Fuat Güven – Chairman</p> <p>Bahattin Gürbüz</p> <p>Valery Borissov Borissov</p>
Management Board	<p>Anna Ivanova Asparuhova – Chair and Chief Executive Director</p> <p>Valentina Dimitrova Borisova – Executive Director</p> <p>Plamen Ivanov Dermendzhiev – Executive Director</p> <p>Zahary Dimitrov Alipiev</p>
Shareholders (shares over 10 per cent)	<p>Fuat Güven (Fuat Hyuseinov Osmanov) – 55.52 per cent</p> <p>FORTERA EAD, Republic of Bulgaria – 44.48 per cent</p>
Auditors	<p>Baker Tilly Klitou and Partners EOOD</p> <p>RSM BG OOD</p>



**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 JUNE 2025**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	4 661 675
Financial assets held for trading	75 463
Non-trading financial assets mandatorily at fair value through profit or loss	2 691
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	697 558
Financial assets at amortised cost	31 452 336
Derivatives – hedge accounting	5 209
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	93 659
Tangible assets	419 556
Intangible assets	164 061
Tax assets	118 293
Other assets	143 813
Non-current assets and disposal groups classified as held for sale	3 588
TOTAL ASSETS	37 837 902
LIABILITIES	
Financial liabilities held for trading	62 480
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	32 504 980
Derivatives – hedge accounting	20 822
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	66 837
Tax liabilities	19 113
Share capital repayable on demand	0
Other liabilities	214 712
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	32 888 944
EQUITY	
Capital	1 328 660
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	143 269
Retained earnings	21 669
Revaluation reserves	0
Other reserves	2 942 747
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	512 613
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	4 948 958
TOTAL EQUITY AND TOTAL LIABILITIES	37 837 902

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2025

(BGN thousand)

	Value
Interest income	768 137
(Interest expenses)	132 358
(Expenses on share capital repayable on demand)	0
Dividend income	58 798
Fee and commission income	229 429
(Fee and commission expenses)	36 578
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	3 961
Gains or (-) losses on financial assets and liabilities held for trading, net	46 171
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	406
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	-774
Exchange differences [gain or (-) loss], net	-1 780
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	1 804
Other operating income	12 094
(Other operating expenses)	874
TOTAL OPERATING INCOME, NET	948 436
(Administrative expenses)	238 263
(Cash contributions to resolution funds and deposit guarantee schemes)	40 414
(Depreciation)	31 146
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	911
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	44 717
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	-109
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	593 094
(Tax expense or (-) income related to profit or loss from continuing operations)	80 481
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	512 613
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	512 613

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2025

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	5 646 777	842 438	4 345 456	73 950
Central banks	0	0	0	0
General government	5 104 890	842 438	3 905 750	64 028
Credit institutions	541 887	0	439 706	9 922
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	27 168 137	19 474 350	5 867 810	649 793
Central banks	1	0	1	0
General government	98 722	50 599	5 143	888
Credit institutions	3 034 011	1	1 294 770	96 621
Other financial corporations	2 001 686	758 679	1 243 007	18 920
Non-financial corporations	6 824 545	3 565 279	3 215 639	164 656
Households	15 209 172	15 099 792	109 250	368 708
o.w. Loans collateralised by immovable property	8 091 441	7 998 763	92 676	118 806
o.w. Credit for consumption	7 827 825	7 788 567	39 256	257 295

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	32 488 987	22 551 726	8 539 598	67 666
Central banks	0	0	0	0
General government	501 943	307 505	190 517	2
Credit institutions	1 880 764	23 527	1 833 925	64 010
Other financial corporations	315 467	220 686	49 199	576
Non-financial corporations	5 768 433	3 347 874	1 953 968	2 786
Households	24 022 380	18 652 134	4 511 989	292

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>State Savings Bank (SSB) was transformed into a commercial bank according to Ordinance No. 59 of 25 November 1998 of the Council of Ministers pursuant to the Law on Transformation of the SSB (Darjaven Vestnik, issue 48 of 28 April 1998). By Order No. RD 22-0882 of 26 September 2002 of the BNB Governor, DSK Bank was granted a permission to conduct bank transactions under Article 1, paragraphs 1 and 2 of the Law on Banks.</p> <p>License updated by:</p> <p>Order No. RD 22-0843 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2251 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 26 January 1999 of the Sofia City Court on company file No. 756 of 1999, lot No. 875, vol. 16, reg. II, p. 22; re-entered in the Commercial Register to the Registry Agency, UIC 121830616, certificate No. 20080408143126 of 8 April 2008.</p>
Address of the head office	<p>19 Moskovska Str., 1036 Sofia tel. 02/939 1220 Website: www.dskbank.bg</p>
Management	
Supervisory Board	<p>Laszlo Bencsik – Chairman Laszlo Wolf – Deputy Chairman Violina Marinova Spasova Anthony Ganchev Radev Edina Berlinger Kalin Dimitrov Hristov Tomas Bernath</p>
Management Board	<p>Tamas Hak-Kovacs – Chief Executive Director Slaveyko Lyubomirov Slaveykov – Executive Director Boyan Filipov Stefov – Executive Director Doroteya Nikolaeva Ilcheva – Executive Director Dimitar Ivanov Dilov – Executive Director Mihail Rumenov Komitski – Executive Director Tsvetoslav Naydenov Dimov – Executive Director</p>
Shareholders (shares over 10 per cent)	<p>OTP Bank Rt., Hungary – 99.92 per cent</p>
Auditors	<p>Ernst & Young Audit OOD BDO AFA OOD</p>

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
 AS OF 30 JUNE 2025**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	2 871 847
Financial assets held for trading	90 646
Non-trading financial assets mandatorily at fair value through profit or loss	34 807
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	849 699
Financial assets at amortised cost	19 630 809
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	78 669
Tangible assets	326 418
Intangible assets	204 363
Tax assets	53 008
Other assets	178 530
Non-current assets and disposal groups classified as held for sale	12 993
TOTAL ASSETS	24 331 789
LIABILITIES	
Financial liabilities held for trading	57 296
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	21 148 174
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	32 381
Tax liabilities	0
Share capital repayable on demand	0
Other liabilities	165 265
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	21 403 116
EQUITY	
Capital	560 323
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	18 447
Retained earnings	1 854 998
Revaluation reserves	0
Other reserves	282 521
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	212 384
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	2 928 673
TOTAL EQUITY AND TOTAL LIABILITIES	24 331 789

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2025

(BGN thousand)

	Value
Interest income	490 294
(Interest expenses)	99 663
(Expenses on share capital repayable on demand)	0
Dividend income	68
Fee and commission income	109 307
(Fee and commission expenses)	31 155
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	9 636
Gains or (-) losses on financial assets and liabilities held for trading, net	14 740
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	2 660
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-529
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	65
(Other operating expenses)	0
TOTAL OPERATING INCOME, NET	495 423
(Administrative expenses)	151 775
(Cash contributions to resolution funds and deposit guarantee schemes)	16 423
(Depreciation)	21 686
Modification gains or (-) losses, net	-43
(Provisions or (-) reversal of provisions)	3 121
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	52 951
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	2
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	111
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	249 533
(Tax expense or (-) income related to profit or loss from continuing operations)	37 149
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	212 384
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	212 384

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2025

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	3 563 431	156 924	3 134 510	59 951
Central banks	0	0	0	0
General government	2 322 158	156 924	1 914 348	35 777
Credit institutions	914 871	0	893 760	18 952
Other financial corporations	326 402	0	326 402	5 222
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	17 350 116	13 349 412	3 815 010	428 426
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	917 331	0	917 331	11 237
Other financial corporations	140 109	77 857	62 252	4 111
Non-financial corporations	6 890 261	4 220 962	2 499 923	153 841
Households	9 402 415	9 050 593	335 504	259 237
o.w. Loans collateralised by immovable property	5 235 863	4 902 413	319 779	64 608
o.w. Credit for consumption	4 369 200	4 352 693	15 036	194 603

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	21 068 463	11 608 302	8 528 581	98 696
Central banks	0	0	0	0
General government	303 918	299 220	4 698	625
Credit institutions	2 698 636	264 240	2 433 867	54 091
Other financial corporations	687 160	345 941	283 653	3 357
Non-financial corporations	5 867 703	3 551 106	2 023 186	16 311
Households	11 511 046	7 147 795	3 783 177	24 312

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 21 of 14 March 1991 of the BNB Governing Council. License updated by: Resolution No. 15 of 15 April 1992 of the BNB Governing Council to conduct foreign currency activity in Bulgaria and abroad in accordance with the requirements of the Law on Banks and Credit Activity; Order No. 100-00488 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0845 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2252 of 16 November 2009 of the BNB Governor in accordance with the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by resolution of the Sofia City Court on company file No. 10646 of 1991, lot No. 414, vol. 4, p. 91; re-entered in the Commercial Register to the Registry Agency, UIC 000694749, certificate No. 20080311154207 of 11 March 2008.</p>
Address of the head office	<p>260 Okolovrasten Pat Str., 1766 Sofia tel. 02/816 6000 Website: www.postbank.bg</p>
Management	
Supervisory Board	<p>John David Butts – Chairman Stavros Ioannu Nikolaos Pavlidis Ivi Vigka Raika Stoyanova Ontzova Georgios Ikonomidis Spyridon Pantelias</p>
Management Board	<p>Petia Nikolova Dimitrova – Chair and Chief Executive Director Dimitar Borisov Shumarov – Executive Director Asen Vasilev Yagodin – Executive Director Angel Antonov Mateev – Executive Director Panagiotis Dimitrios Mavridis Rumen Dimitrov Radushev Iliya Zapryanov Karanikolov</p>
Procurator	<p>Milena Ivaylova Vaneva</p>
Shareholders (shares over 10 per cent)	<p>Eurobank Ergasias S.A., Greece – 99.99 per cent ERB New Europe Holding B.V., Kingdom of the Netherlands</p>
Auditors	<p>Baker Tilly Klitou and Partners EOOD KPMG Audit OOD</p>

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
 AS OF 30 JUNE 2025**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	2 127 738
Financial assets held for trading	95 186
Non-trading financial assets mandatorily at fair value through profit or loss	107 335
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	2 064 610
Financial assets at amortised cost	9 707 256
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	34 579
Tangible assets	1 119 636
Intangible assets	24 725
Tax assets	29 319
Other assets	522 101
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	15 832 485
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	14 004 200
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	1 355
Tax liabilities	35 557
Share capital repayable on demand	0
Other liabilities	74 032
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	14 115 144
EQUITY	
Capital	149 085
Share premium	250 017
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	8 616
Retained earnings	0
Revaluation reserves	0
Other reserves	1 199 423
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	110 200
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	1 717 341
TOTAL EQUITY AND TOTAL LIABILITIES	15 832 485

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2025

(BGN thousand)

	Value
Interest income	256 037
(Interest expenses)	37 113
(Expenses on share capital repayable on demand)	0
Dividend income	3 014
Fee and commission income	109 102
(Fee and commission expenses)	27 659
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	135
Gains or (-) losses on financial assets and liabilities held for trading, net	662
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	-50 015
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	11 119
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	2 903
Other operating income	53 554
(Other operating expenses)	2 965
TOTAL OPERATING INCOME, NET	318 774
(Administrative expenses)	104 037
(Cash contributions to resolution funds and deposit guarantee schemes)	11 947
(Depreciation)	11 713
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	-143
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	68 191
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	123 029
(Tax expense or (-) income related to profit or loss from continuing operations)	12 829
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	110 200
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	110 200

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2025

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	2 850 596	509 506	2 148 737	38 613
Central banks	0	0	0	0
General government	2 576 203	425 919	1 972 573	34 440
Credit institutions	120 511	10 356	95 513	3 016
Other financial corporations	147 871	73 231	74 640	1 068
Non-financial corporations	6 011	0	6 011	89

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	9 425 991	6 518 184	2 653 889	217 401
Central banks	0	0	0	0
General government	3 568	3 568	0	90
Credit institutions	292 005	0	243 171	8 000
Other financial corporations	285 375	162 290	122 922	1 923
Non-financial corporations	5 382 555	3 127 343	2 052 832	119 308
Households	3 462 488	3 224 983	234 964	88 080
o.w. Loans collateralised by immovable property	1 641 712	1 444 517	196 856	25 085
o.w. Credit for consumption	1 820 776	1 780 465	38 109	62 995

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	12 704 808	7 782 036	4 201 728	4 091
Central banks	0	0	0	0
General government	159 743	158 192	1 551	0
Credit institutions	84 520	69 726	7 752	358
Other financial corporations	115 843	36 011	58 073	128
Non-financial corporations	3 431 047	1 579 941	1 618 723	947
Households	8 913 655	5 938 166	2 515 629	2 658

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 278 of 1 October 1993 of the BNB Governing Council to conduct bank transactions in Bulgaria in accordance with the requirements of the Law on Banks and Credit Activity. License amended by Resolution No. 273 of 14 September 1995 of the BNB Governing Council to conduct bank transactions abroad. License updated by:</p> <p>Order No. 100-00498 of 18 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0857 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2257 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by resolution of the Sofia City Court on company file No. 18045 of 1993, lot No. 11941, vol. 163, p. 106; re-entered in the Commercial Register to the Registry Agency, UIC 831094393, certificate No. 20080421091311 of 21 April 2008.</p>
Address of the head office	<p>111 P Tsarigradsko Shose, 1784 Sofia tel. 02/8171 100 Website: www.fibank.bg</p>
Management	
Supervisory Board	<p>Evgeni Krustev Lukanov – Chairman Maya Lyubenova Georgieva – Deputy Chair Radka Veselinova Mineva Jordan Velichkov Skortchev Jyrki Ilmari Koskelo</p>
Management Board	<p>Nikola Hristov Bakalov – Chairman and Chief Executive Director Ralitsa Ivanova Bogoeva – Executive Director Svetoazar Alexandrov Popov – Executive Director Yanko Angelov Karakolev Anton Antonov Pertov Vladimir Plamenov Ikononov</p>
Shareholders (shares over 10 per cent)	<p>Ivaylo Dimitrov Mutaŭchiev – 27.33 per cent Tzeko Todorov Minev – 27.33 per cent BULGARIAN DEVELOPMENT BANK EAD, Bulgaria – 18.35 per cent</p>
Auditors	<p>Ecovis Audit Bulgaria OOD Forvis Mazars OOD</p>

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ING BANK N.V. – SOFIA BRANCH

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 JUNE 2025

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	253 272
Financial assets held for trading	15 642
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	100 676
Financial assets at amortised cost	947 245
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	832
Intangible assets	119
Tax assets	6 678
Other assets	3 363
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	1 327 827
LIABILITIES	
Financial liabilities held for trading	15 511
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	1 202 587
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	373
Tax liabilities	2 789
Share capital repayable on demand	0
Other liabilities	2 743
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	1 224 003
EQUITY	
Capital	0
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	487
Retained earnings	44 983
Revaluation reserves	0
Other reserves	51 553
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	6 801
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	103 824
TOTAL EQUITY AND TOTAL LIABILITIES	1 327 827

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2025

(BGN thousand)

	Value
Interest income	22 037
(Interest expenses)	10 053
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	9 149
(Fee and commission expenses)	690
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	1 808
Gains or (-) losses on financial assets and liabilities held for trading, net	1 867
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	354
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	690
(Other operating expenses)	0
TOTAL OPERATING INCOME, NET	25 162
(Administrative expenses)	16 895
(Cash contributions to resolution funds and deposit guarantee schemes)	0
(Depreciation)	315
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-43
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	7 995
(Tax expense or (-) income related to profit or loss from continuing operations)	1 194
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	6 801
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	6 801

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ING BANK N.V. – SOFIA BRANCH

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2025

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	153 442	0	153 442	1 318
Central banks	0	0	0	0
General government	153 442	0	153 442	1 318
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	895 011	61 880	830 392	17 103
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	100 901	0	98 840	1 769
Other financial corporations	26 836	1 600	25 236	583
Non-financial corporations	767 274	60 280	706 316	14 751
Households	0	0	0	0
o.w. Loans collateralised by immovable property	0	0	0	0
o.w. Credit for consumption	0	0	0	0

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	1 202 025	374 313	739 032	10 046
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	648 440	112 629	535 811	7 460
Other financial corporations	36 591	23 576	13 013	63
Non-financial corporations	516 994	238 108	190 208	2 523
Households	0	0	0	0



ING BANK N.V. – SOFIA BRANCH

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Balance Sheet Statements, Statements of Profit or Loss and Other Individual Bank Data

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	After the accession of the Republic of Bulgaria to the EU, branches of banks from Member States licensed by the BNB prior to the entry into force of the Law on Credit Institutions shall continue to perform their activities by virtue of the mutual recognition of the single European passport.
Legal registration	The branch was entered in the Commercial Register by resolution of 26 July 1994 of the Sofia City Court on company file No. 11357 of 1994; re-entered in the Commercial Register to the Registry Agency, UIC 831553811, certificate No. 20080618132823 of 18 June 2008.
Address of the branch	69, Bulgaria Blvd., Office Tower B, floor 10, 1404 Sofia tel. 02/917 6734 Website: www.ingwb.bg
Management of a foreign bank's branch	Marina Nikolaeva Kobakova – Chief Executive Director Vladimir Boyanov Tchimov – Executive Director Vladimir Sashov Popov – Executive Director
Shareholders (shares over 10 per cent)	ING Bank N.V., Kingdom of the Netherlands – 100 per cent
Auditor	KPMG Bulgaria OOD



**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 JUNE 2025**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	732 383
Financial assets held for trading	599
Non-trading financial assets mandatorily at fair value through profit or loss	3 896
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	2 235 124
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	3 205
Tangible assets	55 474
Intangible assets	4 004
Tax assets	12 365
Other assets	17 790
Non-current assets and disposal groups classified as held for sale	2 550
TOTAL ASSETS	3 067 390
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	2 754 366
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	857
Tax liabilities	0
Share capital repayable on demand	0
Other liabilities	12 664
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	2 767 887
EQUITY	
Capital	30 306
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	78
Retained earnings	244 966
Revaluation reserves	0
Other reserves	0
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	24 153
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	299 503
TOTAL EQUITY AND TOTAL LIABILITIES	3 067 390

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2025

(BGN thousand)

	Value
Interest income	40 240
(Interest expenses)	8 551
(Expenses on share capital repayable on demand)	0
Dividend income	2
Fee and commission income	18 384
(Fee and commission expenses)	4 604
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	63
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	-35
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	1 881
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	1 415
(Other operating expenses)	2 965
TOTAL OPERATING INCOME, NET	45 830
(Administrative expenses)	16 859
(Cash contributions to resolution funds and deposit guarantee schemes)	646
(Depreciation)	2 250
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	54
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-852
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	26 873
(Tax expense or (-) income related to profit or loss from continuing operations)	2 720
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	24 153
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	24 153

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2025

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	582 425	269 302	287 396	7 533
Central banks	0	0	0	0
General government	559 938	258 843	275 368	7 019
Credit institutions	9 954	9 954	0	223
Other financial corporations	0	0	0	0
Non-financial corporations	12 533	505	12 028	291

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	1 667 433	666 461	918 474	30 102
Central banks	0	0	0	0
General government	6 766	6 766	0	169
Credit institutions	827 793	103 947	643 015	12 611
Other financial corporations	20 699	17 823	2 876	392
Non-financial corporations	681 573	438 927	240 979	14 340
Households	130 602	98 998	31 604	2 590
o.w. Loans collateralised by immovable property	99 485	72 718	26 767	1 770
o.w. Credit for consumption	31 117	26 280	4 837	820

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	2 738 280	1 986 675	625 482	8 179
Central banks	0	0	0	0
General government	301 431	297 469	930	4
Credit institutions	64 498	23 951	40 547	1 734
Other financial corporations	39 232	31 880	7 291	211
Non-financial corporations	1 081 329	904 808	154 032	2 847
Households	1 251 790	728 567	422 682	3 383

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Protocol No. 42 of 25 October 1989 of the BNB Governing Council. By Protocol No. 93 of 20 December 1990 of the BNB the Bank was permitted to conduct transactions in Bulgaria.</p> <p>License updated by:</p> <p>Resolution No. 59 of 18 February 1993 of the BNB Governing Council to conduct bank transactions abroad;</p> <p>Order No. 100-00492 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0847 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2263 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by resolution of 6 May 1991 of the Sofia City Court on company file No. 2367 of 1991, lot No. 53, vol. 1, p. 140; re-entered in the Commercial Register to the Registry Agency, UIC 000694329, certificate No. 20080609113132 of 9 June 2008.</p>
Address of the head office	<p>81-83 Todor Alexandrov Blvd., 1303 Sofia</p> <p>tel. 02/812 0234; 02/812 0366</p> <p>Website: www.iabank.bg</p>
Management	
Supervisory Board	<p>Aleksey Asenov Tsvetanov – Chairman</p> <p>Georgi Stoinev Harizanov – Deputy Chairman</p> <p>Emiliya Georgieva Milanova-Tsoncheva – Deputy Chairman</p> <p>Georgi Borislavov Georgiev</p> <p>Rumyana Lyubenova Gotseva-Yordanova</p>
Management Board	<p>Rumen Georgiev Sirakov – Chairman and Executive Director</p> <p>Maria Andreeva Guneva – Vice Chair and Executive Director</p> <p>Ivaylo Atanasov Yonchev – Vice Chairman and Executive Director</p> <p>Mario Bogdanov Markov</p> <p>Boyka Metodieva Zagorova</p>
Shareholders (shares over 10 per cent)	<p>Dynatrade International OOD – 33 per cent</p>
Auditors	<p>Grant Thornton OOD</p> <p>Audit Correct OOD</p>

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 JUNE 2025**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	464 380
Financial assets held for trading	0
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	42 823
Financial assets at fair value through other comprehensive income	16 079
Financial assets at amortised cost	2 812 208
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	334 618
Intangible assets	4 440
Tax assets	12 478
Other assets	95 343
Non-current assets and disposal groups classified as held for sale	1 684
TOTAL ASSETS	3 784 053
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	3 332 380
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	1 597
Tax liabilities	13 465
Share capital repayable on demand	0
Other liabilities	6 257
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	3 353 699
EQUITY	
Capital	155 572
Share premium	65 583
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	-3 036
Retained earnings	0
Revaluation reserves	0
Other reserves	205 727
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	6 508
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	430 354
TOTAL EQUITY AND TOTAL LIABILITIES	3 784 053

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2025

(BGN thousand)

	Value
Interest income	56 066
(Interest expenses)	18 152
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	22 505
(Fee and commission expenses)	2 810
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	600
Gains or (-) losses on financial assets and liabilities held for trading, net	0
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	143
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	1 013
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	-1 311
Gains or (-) losses on derecognition of non-financial assets, net	587
Other operating income	17 059
(Other operating expenses)	2 514
TOTAL OPERATING INCOME, NET	73 186
(Administrative expenses)	18 261
(Cash contributions to resolution funds and deposit guarantee schemes)	1 250
(Depreciation)	2 504
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	265
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	43 025
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	727
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	8 608
(Tax expense or (-) income related to profit or loss from continuing operations)	2 100
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	6 508
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	6 508

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2025

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	625 710	150 473	475 237	8 011
Central banks	0	0	0	0
General government	605 971	130 734	475 237	7 366
Credit institutions	0	0	0	0
Other financial corporations	17 016	17 016	0	494
Non-financial corporations	2 723	2 723	0	151

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	2 268 508	1 156 450	1 086 699	47 891
Central banks	0	0	0	0
General government	27 453	27 453	0	392
Credit institutions	368 756	27 778	325 718	5 416
Other financial corporations	115 232	24 037	91 195	4 085
Non-financial corporations	1 492 413	899 654	582 665	32 150
Households	264 654	177 528	87 121	5 848
o.w. Loans collateralised by immovable property	176 354	97 660	78 694	3 309
o.w. Credit for consumption	159 186	123 746	35 435	3 899

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	3 313 009	2 282 389	996 470	17 771
Central banks	0	0	0	0
General government	432 925	429 210	3 705	3
Credit institutions	65 327	25 202	40 125	1 818
Other financial corporations	63 548	43 400	19 587	18
Non-financial corporations	1 030 215	822 554	203 564	7 526
Households	1 720 994	962 023	729 489	8 406

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 364 of 1 December 1994 of the BNB Governing Council to conduct bank transactions in Bulgaria and abroad under Article 9, paragraph 1 of the Law on Banks and Credit Activity.</p> <p>License updated by:</p> <p>Order No. 100-000574 of 27 December 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0844 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2261 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 16 December 1994 of the Sofia City Court on company file No. 23891 of 1994, lot No. 21604, vol. 261, reg. 1, p. 130; re-entered in the Commercial Register to the Registry Agency, UIC 831663282, certificate No. 20080526122145 of 26 May 2008.</p>
Address of the head office	<p>85 Bulgaria Blvd., 1404 Sofia</p> <p>tel. 02/818 6123</p> <p>Website: www.ibank.bg</p>
Management	
Supervisory Board	<p>Petia Ivanova Barakova-Slavova – Chair</p> <p>Festa Holding AD</p> <p>Pencho Stoyanov Cherkezov</p>
Management Board	<p>Svetoslav Rumenov Milanov – Chairman and Executive Director</p> <p>Maya Ivanova Stancheva – Executive Director</p> <p>Iva Krasimirova Kutlova – Executive Director</p> <p>Nedio Yankov Tenev – Executive Director</p>
Shareholders (shares over 10 per cent)	<p>Festa Holding AD – 83.8 per cent</p> <p>Petia Ivanova Barakova-Slavova – 10.68 per cent</p>
Auditors	<p>Audit Correct OOD</p> <p>Ecovis Audit Bulgaria OOD</p>



MUNICIPAL BANK PLC

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 JUNE 2025

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	758 215
Financial assets held for trading	27 909
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	82 751
Financial assets at amortised cost	1 753 474
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	350
Tangible assets	120 367
Intangible assets	4 681
Tax assets	7 748
Other assets	36 896
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	2 792 391
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	2 563 738
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	1 072
Tax liabilities	1 322
Share capital repayable on demand	0
Other liabilities	3 846
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	2 569 978
EQUITY	
Capital	89 362
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	18 518
Retained earnings	86
Revaluation reserves	0
Other reserves	97 591
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	16 856
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	222 413
TOTAL EQUITY AND TOTAL LIABILITIES	2 792 391



STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2025

(BGN thousand)

	Value
Interest income	35 920
(Interest expenses)	3 055
(Expenses on share capital repayable on demand)	0
Dividend income	22
Fee and commission income	10 239
(Fee and commission expenses)	3 394
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	1 576
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	50
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	5
Other operating income	684
(Other operating expenses)	132
TOTAL OPERATING INCOME, NET	41 915
(Administrative expenses)	21 243
(Cash contributions to resolution funds and deposit guarantee schemes)	880
(Depreciation)	1 975
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	-155
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-564
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	18 536
(Tax expense or (-) income related to profit or loss from continuing operations)	1 680
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	16 856
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	16 856



DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2025

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	687 671	492 370	195 301	9 050
Central banks	0	0	0	0
General government	650 183	492 370	157 813	8 486
Credit institutions	7 837	0	7 837	313
Other financial corporations	0	0	0	0
Non-financial corporations	29 651	0	29 651	251

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	1 162 601	925 424	219 356	26 870
Central banks	0	0	0	0
General government	11 108	11 108	0	283
Credit institutions	435 621	363 240	54 566	9 648
Other financial corporations	35 732	25 224	10 508	1 222
Non-financial corporations	476 283	336 243	140 034	11 673
Households	203 857	189 609	14 248	4 044
o.w. Loans collateralised by immovable property	105 441	96 329	9 112	1 829
o.w. Credit for consumption	95 109	92 729	2 380	2 411

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	2 538 677	2 045 214	452 068	2 593
Central banks	0	0	0	0
General government	603 187	499 986	103 018	111
Credit institutions	72 421	57 282	15 139	1 411
Other financial corporations	6 333	5 216	1 092	0
Non-financial corporations	510 021	418 395	79 923	342
Households	1 346 715	1 064 335	252 896	729



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 121 of 4 March 1996 of the BNB Governing Council to conduct bank transactions in Bulgaria in accordance with the requirements of the Law on Banks and Credit Activity. License amended by Resolution No. 499 of 22 July 1996 of the BNB Governing Council and Resolution No. 249 of 11 April 1997 of the BNB Governing Council to conduct bank transactions abroad. License updated by: Order No. 100-00491 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0851 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2259 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by Resolution No. 1 of 4 April 1996 of the Sofia City Court on company file No. 5197 of 1996, lot No. 737, vol. 13, reg. II, p. 138; re-entered in the Commercial Register to the Registry Agency, UIC 121086224, certificate No. 20091006100436 of 6 October 2009.
Address of the head office	6 Vrabcha Str., 1000 Sofia tel. 02/9300 111 Website: www.municipalbank.bg
Management	
Supervisory Board	Stefan Lazarov Nenov – Chairman Zdravko Borisov Gargarov – Deputy Chairman Spas Simeonov Dimitrov
Management Board	Nedelcho Vasilev Nedelchev – Chairman and Executive Director Vladimir Georgiev Kotlarski – Deputy Chairman Borislav Yavorov Chilikov – Executive Director Stanislav Ganey Bozhkov Ivaylo Rumenov Ivanov
Shareholders (shares over 10 per cent)	NOVITO OPPORTUNITIES FUND AGMVK, Principality of Liechtenstein – 96.51 per cent
Auditors	Grant Thornton OOD RSM BG OOD


ProCredit Bank
Bulgaria
**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 JUNE 2025**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	926 307
Financial assets held for trading	87
Non-trading financial assets mandatorily at fair value through profit or loss	1 110
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	134 122
Financial assets at amortised cost	3 609 410
Derivatives – hedge accounting	7 361
Fair value changes of the hedged items in portfolio hedge of interest rate risk	342
Investments in subsidiaries, joint ventures and associates	8 632
Tangible assets	53 678
Intangible assets	32 331
Tax assets	25 769
Other assets	26 166
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	4 825 315
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	4 320 408
Derivatives – hedge accounting	1 221
Fair value changes of the hedged items in portfolio hedge of interest rate risk	7 155
Provisions	1 412
Tax liabilities	6 653
Share capital repayable on demand	0
Other liabilities	23 482
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	4 360 331
EQUITY	
Capital	262 001
Share premium	3 496
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	1 142
Retained earnings	136 299
Revaluation reserves	0
Other reserves	22 704
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	39 342
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	464 984
TOTAL EQUITY AND TOTAL LIABILITIES	4 825 315



STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2025

(BGN thousand)

	Value
Interest income	98 172
(Interest expenses)	18 601
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	18 024
(Fee and commission expenses)	7 322
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	6 843
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	112
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	-16
Exchange differences [gain or (-) loss], net	904
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	1 334
(Other operating expenses)	206
TOTAL OPERATING INCOME, NET	99 244
(Administrative expenses)	42 281
(Cash contributions to resolution funds and deposit guarantee schemes)	2 751
(Depreciation)	5 195
Modification gains or (-) losses, net	229
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	3 599
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	-5
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	45 652
(Tax expense or (-) income related to profit or loss from continuing operations)	6 310
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	39 342
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	39 342


DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2025

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	132 860	49 386	30 096	2 560
Central banks	0	0	0	0
General government	59 173	49 386	9 787	950
Credit institutions	73 687	0	20 309	1 610
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	3 666 076	2 119 619	1 546 357	88 015
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	0	0	0	491
Other financial corporations	2 424	2 424	0	0
Non-financial corporations	3 313 748	1 815 051	1 498 597	81 770
Households	349 904	302 144	47 760	5 754
o.w. Loans collateralised by immovable property	245 989	208 760	37 229	3 336
o.w. Credit for consumption	103 880	93 354	10 526	2 233

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	4 320 408	2 357 870	1 846 850	15 615
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	260 294	0	260 294	5 702
Other financial corporations	50 052	49 705	347	209
Non-financial corporations	3 283 106	1 874 134	1 309 526	6 953
Households	726 956	434 031	276 683	2 751



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Order No. RD 22-442 of 25 September 2001 of the BNB Governor to conduct bank transactions under the Law on Banks. License updated by: Order No. RD 22-1559 of 20 July 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2269 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by Resolution No. 1 of 28 September 2001 of the Sofia City Court on company file No. 9478 of 2001, lot No. 64228, vol. 733, p. 116; re-entered in the Commercial Register to the Registry Agency, UIC 130598160, certificate No. 20080418121745 of 18 April 2008.
Address of the head office	26 Todor Alexandrov Blvd., 1303 Sofia tel. 02/813 5100; 02/813 5808 Website: www.procreditbank.bg
Management Supervisory Board	Gian Marco Felice – Chairman Patrick Silvan Zeitingner Hubertus Petrus Maria Knapen Hubert Spechtenhauser Karin Elisabeth Katerbau
Management Board	Kameliya Vladimirova Mineva – Chairman and Executive Director Rumyana Velichkova Todorova – Executive Director Ivan Dachev Dachev – Executive Director Reni Ivanova Peycheva – Executive Director Silvena Bogdanova Bogoeva – Executive Director
Procurators	Delcho Stanchev Delchev Teodor Milkov Karaivanov
Shareholders (shares over 10 per cent)	PROCREDIT HOLDING AG & CO.KGAA, Germany – 100 per cent
Auditors	KPMG Audit OOD Baker Tilly Klitou and Partners EOOD



**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 JUNE 2025**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	623 869
Financial assets held for trading	388
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	381 060
Financial assets at amortised cost	2 573 966
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	8 857
Tangible assets	33 017
Intangible assets	64 611
Tax assets	6 742
Other assets	102 284
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	3 794 794
LIABILITIES	
Financial liabilities held for trading	2 437
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	3 015 303
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	1 365
Tax liabilities	5 282
Share capital repayable on demand	0
Other liabilities	147 657
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	3 172 044
EQUITY	
Capital	81 600
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	-7 200
Retained earnings	494 539
Revaluation reserves	0
Other reserves	8 350
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	45 461
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	622 750
TOTAL EQUITY AND TOTAL LIABILITIES	3 794 794

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2025

(BGN thousand)

	Value
Interest income	275 488
(Interest expenses)	51 578
(Expenses on share capital repayable on demand)	0
Dividend income	2 011
Fee and commission income	56 254
(Fee and commission expenses)	5 971
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	-426
Gains or (-) losses on financial assets and liabilities held for trading, net	-605
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-3 177
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	5 003
(Other operating expenses)	5
TOTAL OPERATING INCOME, NET	276 994
(Administrative expenses)	108 181
(Cash contributions to resolution funds and deposit guarantee schemes)	5 272
(Depreciation)	10 001
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	426
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	98 514
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	1 342
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	53 258
(Tax expense or (-) income related to profit or loss from continuing operations)	7 797
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	45 461
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	45 461


DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2025

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	380 968	0	285 237	7 334
Central banks	0	0	0	0
General government	305 272	0	259 737	5 262
Credit institutions	0	0	0	576
Other financial corporations	75 696	0	25 500	1 496
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	2 855 155	889 931	715 895	265 598
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	68 053	21 128	46 925	2 475
Other financial corporations	35 329	14 103	20 059	1 268
Non-financial corporations	351 885	9 685	289 680	23 531
Households	2 399 888	845 015	359 231	238 324
o.w. Loans collateralised by immovable property	0	0	0	0
o.w. Credit for consumption	2 399 888	845 015	359 231	238 324

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	2 835 339	1 029 694	817 284	51 449
Central banks	0	0	0	0
General government	10 617	3 000	7 504	80
Credit institutions	59 243	19 170	40 075	8 722
Other financial corporations	45 381	14 520	22 716	428
Non-financial corporations	86 597	18 857	23 205	1 131
Households	2 633 501	974 147	723 784	41 088

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Order No. RD 22-1067 of 13 August 2003 of the BNB Governor to conduct bank transactions in Bulgaria and abroad.</p> <p>License updated by:</p> <p>Order No. RD 22-1560 of 20 July 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2270 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions</p> <p>Order No. RD 22-1651 of 3 August 2011 of the BNB Deputy Governor heading the Banking Supervision Department permitting NLB Banka Sofia to change its name to TBI Bank.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 28 August 2003 of the Sofia City Court on company file No. 9270 of 2003, lot No. 78318, vol. 927, reg. I, p. 158; re-entered in the Commercial Register to the Registry Agency, UIC 131134023, certificate No. 20080317132719 of 17 March 2008.</p>
Address of the head office	<p>52-54 Dimitar Hadzikotsev Str., 1421 Sofia</p> <p>tel. 02/816 3777</p> <p>Website: www.tbibank.bg</p>
Management	
Supervisory Board	<p>Ariel Shalom Hasson – Chairman</p> <p>Kieran Donnelly</p> <p>Gauthier Van Weddingen</p>
Management Board	<p>Nikolai Georgiev Spasov – Executive Director</p> <p>Lukas Tursa – Executive Director</p> <p>Valentin Angelov Galabov – Executive Director</p> <p>Alexander Chavdarov Dimitrov – Executive Director</p> <p>Pāvels Gilodo</p> <p>Costin-Cristian Mincovici</p>
Shareholders (shares over 10 per cent)	<p>TBIF Financial Services B.V., Kingdom of the Netherlands – 100 per cent</p>
Auditors	<p>Ernst & Young Audit OOD</p> <p>BDO AFA OOD</p>


**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 JUNE 2025**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	79 551
Financial assets held for trading	6 786
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	439 712
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	4 316
Intangible assets	1 306
Tax assets	3 526
Other assets	1 174
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	536 371
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	468 624
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	0
Tax liabilities	46
Share capital repayable on demand	0
Other liabilities	5 408
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	474 078
EQUITY	
Capital	25 000
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	0
Retained earnings	29 465
Revaluation reserves	0
Other reserves	311
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	7 517
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	62 293
TOTAL EQUITY AND TOTAL LIABILITIES	536 371



STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2025

(BGN thousand)

	Value
Interest income	6 972
(Interest expenses)	1 748
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	5 286
(Fee and commission expenses)	297
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	0
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	657
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	35
(Other operating expenses)	57
TOTAL OPERATING INCOME, NET	10 848
(Administrative expenses)	2 557
(Cash contributions to resolution funds and deposit guarantee schemes)	71
(Depreciation)	462
Modification gains or (-) losses, net	
(Provisions or (-) reversal of provisions)	241
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	0
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	7 517
(Tax expense or (-) income related to profit or loss from continuing operations)	0
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	7 517
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	7 517



DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2025

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	6 786	0	0	181
Central banks	0	0	0	0
General government	6 786	0	0	181
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	445 466	14 753	393 731	6 732
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	113 242	0	83 010	888
Other financial corporations	0	0	0	0
Non-financial corporations	321 722	13 141	302 324	5 637
Households	10 502	1 612	8 397	207
o.w. Loans collateralised by immovable property	2 316	624	1 692	43
o.w. Credit for consumption	8 186	988	6 705	164

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	468 624	140 411	281 719	1 703
Central banks	0	0	0	0
General government	1 472	1 192	279	0
Credit institutions	333	134	199	2
Other financial corporations	1 277	1 235	42	5
Non-financial corporations	361 451	112 128	212 363	1 508
Households	104 091	25 722	68 836	188



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>By Order No. 100-000218 of 26 June 1998 of the BNB Governor T.C. Ziraat Bank with main office Ancara, Republic of Turkey, was granted a permit to conduct bank activity in Bulgaria through a branch in Sofia.</p> <p>License updated by:</p> <p>Order No. RD 22-2280 of 25 October 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions</p> <p>Order No. RD 22-2274 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p> <p>By Order No. RD 22-2274 of 14 June 2010 of the BNB Deputy Governor heading the Banking Supervision Department the Bank is allowed to provide payment services within the meaning of the Law on Payment Services and Payment Systems.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 1 of 3 July 1998 of the Sofia City Court on company file No. 8801 of 1998, lot No. 863, vol. 15, p. 173; re-entered in the Commercial Register to the Registry Agency, UIC 121704731, certificate No. 20080510122735 of 10 May 2008.</p>
Address of the branch	<p>87 Tsar Samuil Str., 1301 Sofia tel. 02/980 0087 Website: www.ziraatbank.bg</p>
Management of a foreign bank's branch	<p>Mustafa Sarakush – President Sezgin Karbus – President Ali Selman Riza – Vice President</p>
Shareholders (shares over 10 per cent)	<p>T.C. Ziraat Bankasi A.Ş., Republic of Turkey – 100 per cent</p>
Auditors	<p>Audit Correct OOD Ecovis Audit Bulgaria OOD</p>

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 JUNE 2025

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	205 746
Financial assets held for trading	31 165
Non-trading financial assets mandatorily at fair value through profit or loss	17 495
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	90 622
Financial assets at amortised cost	342 869
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	4 821
Tangible assets	28 727
Intangible assets	2 216
Tax assets	1 367
Other assets	19 131
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	744 159
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	667 617
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	810
Tax liabilities	1 566
Share capital repayable on demand	0
Other liabilities	3 121
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	673 114
EQUITY	
Capital	36 795
Share premium	13 200
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	10 475
Retained earnings	894
Revaluation reserves	0
Other reserves	8 084
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	1 597
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	71 045
TOTAL EQUITY AND TOTAL LIABILITIES	744 159

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2025

(BGN thousand)

	Value
Interest income	9 641
(Interest expenses)	1 119
(Expenses on share capital repayable on demand)	0
Dividend income	258
Fee and commission income	3 313
(Fee and commission expenses)	532
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	65
Gains or (-) losses on financial assets and liabilities held for trading, net	1 142
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	386
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-73
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	74
Other operating income	453
(Other operating expenses)	620
TOTAL OPERATING INCOME, NET	12 988
(Administrative expenses)	9 298
(Cash contributions to resolution funds and deposit guarantee schemes)	303
(Depreciation)	1 879
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	3
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-92
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	1 597
(Tax expense or (-) income related to profit or loss from continuing operations)	0
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	1 597
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	1 597

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2025

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	135 202	73 255	61 947	1 661
Central banks	0	0	0	0
General government	71 896	35 746	36 150	247
Credit institutions	0	0	0	0
Other financial corporations	20 799	14 542	6 257	392
Non-financial corporations	42 507	22 967	19 540	1 022

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	286 779	233 204	51 470	7 975
Central banks	0	0	0	0
General government	400	400	0	8
Credit institutions	2 380	0	276	683
Other financial corporations	56 199	39 052	17 147	1 534
Non-financial corporations	154 838	124 119	30 718	4 018
Households	72 962	69 633	3 329	1 732
o.w. Loans collateralised by immovable property	38 956	36 128	2 828	610
o.w. Credit for consumption	44 676	44 175	501	1 284

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	663 222	418 073	225 342	839
Central banks	0	0	0	0
General government	53 201	52 951	250	20
Credit institutions	1 883	0	0	64
Other financial corporations	52 881	42 576	10 270	62
Non-financial corporations	263 999	161 041	97 537	178
Households	291 258	161 505	117 285	515

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 243 of 4 September 1992 of the BNB Governing Council to conduct bank transactions in Bulgaria under the Law on Banks and Credit Activity. License amended by Resolution No. 277 of 1 October 1993 of the BNB Governing Council to conduct bank transactions abroad. License confirmed by Resolution No. 248 of 11 April 1997 of the BNB Governing Council.</p> <p>License updated by:</p> <p>Order No. 100-00570 of 23 December 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0852 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2268 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by resolution of the Sofia City Court on Company file No. 24103 of 1992, lot No. 4542, vol. 89, p. 180; re-entered in the Commercial Register to the Registry Agency, UIC 040534040, certificate No. 20080528152148 of 28 May 2008.</p>
Address of the head office	<p>117 Todor Alexandrov Blvd., 1303 Sofia</p> <p>tel. 02/903 5505; 02/903 5501</p> <p>Website: www.teximbank.bg</p>
Management	
Supervisory Board	<p>Apostol Lachezarov Apostolov – Chairman</p> <p>Milen Georgiev Markov – Deputy Chairman</p> <p>Ivelina Kancheva Kancheva-Shaban</p> <p>Veselin Raychev Morov</p> <p>Petar Georgiev Hristov</p>
Management Board	<p>Iglika Dimitrova Logofetova – Chair</p> <p>Ivaylo Lazarov Donchev – Deputy Chairman and Executive Director</p> <p>Maria Petrova Vidolova – Executive Director</p> <p>Dimitar Iliev Zhilev</p>
Shareholders (shares over 10 per cent)	<p>Web Finance Holding AD, Bulgaria – 16.64 per cent</p>
Auditors	<p>Grant Thornton OOD</p> <p>RSM BG OOD</p>

Tokuda Bank

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 JUNE 2025

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	86 332
Financial assets held for trading	448
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	57 733
Financial assets at amortised cost	342 873
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	7 963
Intangible assets	950
Tax assets	2 619
Other assets	12 751
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	511 669
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	445 436
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	355
Tax liabilities	70
Share capital repayable on demand	0
Other liabilities	1 766
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	447 627
EQUITY	
Capital	68 000
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	449
Retained earnings	-7 567
Revaluation reserves	0
Other reserves	0
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	3 160
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	64 042
TOTAL EQUITY AND TOTAL LIABILITIES	511 669

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2025

(BGN thousand)

	Value
Interest income	9 163
(Interest expenses)	1 022
(Expenses on share capital repayable on demand)	0
Dividend income	1
Fee and commission income	2 427
(Fee and commission expenses)	214
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	18
Gains or (-) losses on financial assets and liabilities held for trading, net	382
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-9
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	1
Other operating income	264
(Other operating expenses)	0
TOTAL OPERATING INCOME, NET	11 011
(Administrative expenses)	6 336
(Cash contributions to resolution funds and deposit guarantee schemes)	533
(Depreciation)	691
Modification gains or (-) losses, net	-107
(Provisions or (-) reversal of provisions)	-7
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-219
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	6
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	3 576
(Tax expense or (-) income related to profit or loss from continuing operations)	416
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	3 160
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	3 160

Tokuda Bank

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2025

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	78 349	18 962	28 331	1 378
Central banks	0	0	0	0
General government	78 349	18 962	28 331	1 378
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	326 810	217 140	102 256	7 785
Central banks	0	0	0	0
General government	672	672	0	17
Credit institutions	88 720	12 601	71 285	1 355
Other financial corporations	11 188	11 188	0	301
Non-financial corporations	175 426	148 304	27 122	4 980
Households	50 804	44 375	3 849	1 132
o.w. Loans collateralised by immovable property	35 008	32 080	2 928	724
o.w. Credit for consumption	10 461	7 653	229	295

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	444 096	216 489	187 495	1 020
Central banks	0	0	0	0
General government	1 799	1 799	0	0
Credit institutions	46	0	19	0
Other financial corporations	1 329	1 296	25	1
Non-financial corporations	98 253	54 801	34 749	104
Households	342 669	158 593	152 702	915

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution No. 365 of 1 December 1994 of the BNB Governing Council as Commercial Bank Credit Express Bank, Varna, to conduct bank transactions in Bulgaria under Article 9, para. 1 of the Law on Banks and Credit Activity.</p> <p>By Order No. 100-000393 of 6 November 1998 of the BNB, the name of the bank was changed to Tokuda Credit Express AD, Sofia.</p> <p>License updated by:</p> <p>Order No. 100-00571 of 23 December 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-147 of 30 January 2003 of the BNB Governor to conduct bank transactions abroad;</p> <p>Order No. RD 22-0854 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2267 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 748 of 29 January 2002 of the Plovdiv Regional Court on company file No. 4463 of 2001, lot No. 31, vol. 23, p. 122; re-entered in the Commercial Register to the Registry Agency, UIC 813155318, certificate No. 20080326092111 of 26 March 2008.</p>
Address of the head office	<p>21, George Washington Str., 1000 Sofia</p> <p>tel. 02/403 7900; 02/403 7985</p> <p>Website: www.tokudabank.bg</p>
Management	
Supervisory Board	<p>Arthur Stern – Chairman</p> <p>Thomas Michael Higgins</p> <p>Chris J. Matlon</p>
Management Board	<p>Dimitar Stoyanov Voutchev – Chairman and Executive Director</p> <p>Anna Petrova Tzankova-Boneva – Executive Director</p> <p>Todorina Alexandrova Doctorova – Executive Director</p> <p>Savka Doychinova Yondova – Executive Director</p>
Shareholders (shares over 10 per cent)	<p>Tokushukai Incorporated, Japan – 100 per cent</p>
Auditors	<p>BDO AFA OOD</p> <p>Grant Thornton OOD</p>

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 JUNE 2025**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	5 293 997
Financial assets held for trading	102 802
Non-trading financial assets mandatorily at fair value through profit or loss	5 018
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	2 715 471
Financial assets at amortised cost	28 338 723
Derivatives – hedge accounting	40 096
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	52 479
Tangible assets	217 759
Intangible assets	81 277
Tax assets	95 389
Other assets	189 720
Non-current assets and disposal groups classified as held for sale	14 680
TOTAL ASSETS	37 147 411
LIABILITIES	
Financial liabilities held for trading	112 342
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	31 933 226
Derivatives – hedge accounting	104 086
Fair value changes of the hedged items in portfolio hedge of interest rate risk	3 459
Provisions	89 834
Tax liabilities	10 432
Share capital repayable on demand	0
Other liabilities	122 182
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	32 375 561
EQUITY	
Capital	285 777
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	35 330
Retained earnings	3 881 331
Revaluation reserves	0
Other reserves	1 902
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	567 510
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	4 771 850
TOTAL EQUITY AND TOTAL LIABILITIES	37 147 411

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2025

(BGN thousand)

	Value
Interest income	455 651
(Interest expenses)	86 305
(Expenses on share capital repayable on demand)	0
Dividend income	108 978
Fee and commission income	232 699
(Fee and commission expenses)	65 046
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	618
Gains or (-) losses on financial assets and liabilities held for trading, net	-138 437
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	138
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	-258
Exchange differences [gain or (-) loss], net	200 846
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	8
Other operating income	5 859
(Other operating expenses)	492
TOTAL OPERATING INCOME, NET	714 259
(Administrative expenses)	145 071
(Cash contributions to resolution funds and deposit guarantee schemes)	20 596
(Depreciation)	27 416
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	-12 463
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-106 693
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	640 332
(Tax expense or (-) income related to profit or loss from continuing operations)	72 822
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	567 510
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	567 510

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2025

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	6 492 614	2 940 397	3 527 215	79 899
Central banks	0	0	0	0
General government	6 052 850	2 935 262	3 092 586	71 252
Credit institutions	414 389	0	414 389	6 887
Other financial corporations	5 135	5 135	0	242
Non-financial corporations	20 240	0	20 240	1 518

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	25 137 729	18 340 617	6 465 292	375 748
Central banks	0	0	0	0
General government	277 066	176 776	100 290	4 974
Credit institutions	2 718 527	0	2 513 146	42 616
Other financial corporations	5 151 103	4 952 883	198 220	39 229
Non-financial corporations	10 922 538	7 190 522	3 606 256	212 331
Households	6 068 495	6 020 436	47 380	76 598
o.w. Loans collateralised by immovable property	5 844 510	5 812 313	31 816	68 615
o.w. Credit for consumption	118 098	106 344	11 456	5 375

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	29 389 584	18 076 428	9 599 734	30 635
Central banks	0	0	0	0
General government	531 938	390 627	123 540	230
Credit institutions	1 800 126	304 496	1 326 181	15 325
Other financial corporations	905 793	372 181	432 491	251
Non-financial corporations	11 032 194	6 825 016	3 551 814	13 780
Households	15 119 533	10 184 108	4 165 708	1 049

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Established by Decree No. 7 of 20 February 1964 of the Council of Ministers to conduct foreign exchange and credit transactions in Bulgaria and abroad. Licensed by Resolution No. 13 of 25 February 1991 of the BNB Governing Council.</p> <p>License updated by:</p> <p>Order No. 100-00485 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0841 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2249 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered by Resolution No. 17 of 21 February 1964 of the Sofia Regional Court on company file No. 9 of 1964 and in the Commercial Register by Resolution No. 503, vol. 5, p. 99 on company file No. 2010 of 1990 of the Sofia City Court, re-entered in the Commercial Register to the Registry Agency, UIC 831919536, certificate No. 20080218090731 of 18 February 2008.</p>
Address of the head office	<p>7, Sveta Nedelya Sq., 1000 Sofia tel. 02/923 2701 Website: www.unicreditbulbank.bg</p>
Management	
Supervisory Board	<p>Emilia Stefanova Palibachiyska – Chair Atanas Dimitrov Georgiev Francesco Correale Massimo Francese Silvia Viviano Marco Radice</p>
Management Board	<p>Tzvetanka Georgieva Mintcheva – Chair and Chief Executive Director Ivaylo Glavchovski – Executive Director Borislav Vladkov Bangeev Borislav Petrov Genov Nevena Nikše</p>
Shareholders (shares over 10 per cent)	<p>UNICREDIT S.P.A., Republic of Italy – 99.45 per cent</p>
Auditors	<p>KPMG Audit OOD Baker Tilly Klitou and Partners EOOD</p>



**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 JUNE 2025**

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	6 440 353
Financial assets held for trading	25 821
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	1 347 848
Financial assets at amortised cost	31 970 704
Derivatives – hedge accounting	254
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	8 772
Tangible assets	219 712
Intangible assets	36 490
Tax assets	62 852
Other assets	20 031
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	40 132 837
LIABILITIES	
Financial liabilities held for trading	27 601
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	35 625 606
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	30 744
Tax liabilities	0
Share capital repayable on demand	0
Other liabilities	362 098
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	36 046 049
EQUITY	
Capital	194 009
Share premium	1 022 357
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	37 203
Retained earnings	1 837 288
Revaluation reserves	0
Other reserves	758 974
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	236 957
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	4 086 788
TOTAL EQUITY AND TOTAL LIABILITIES	40 132 837

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2025

(BGN thousand)

	Value
Interest income	494 679
(Interest expenses)	80 359
(Expenses on share capital repayable on demand)	0
Dividend income	4
Fee and commission income	196 283
(Fee and commission expenses)	48 257
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	-1
Gains or (-) losses on financial assets and liabilities held for trading, net	322
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	0
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	1 147
Other operating income	2 209
(Other operating expenses)	1 897
TOTAL OPERATING INCOME, NET	564 130
(Administrative expenses)	197 086
(Cash contributions to resolution funds and deposit guarantee schemes)	26 490
(Depreciation)	24 291
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	6 646
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	30 857
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	278 760
(Tax expense or (-) income related to profit or loss from continuing operations)	41 803
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	236 957
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	236 957

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2025

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	7 601 501	1 702 703	5 455 819	96 055
Central banks	0	0	0	0
General government	7 549 975	1 702 703	5 404 293	93 369
Credit institutions	27 039	0	27 039	45
Other financial corporations	8 776	0	8 776	22
Non-financial corporations	15 711	0	15 711	2 619

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	26 043 358	19 451 046	6 507 469	391 314
Central banks	0	0	0	0
General government	210 081	210 081	0	1 897
Credit institutions	3 830 318	890 167	2 933 232	24 404
Other financial corporations	544 174	386 350	156 738	4 308
Non-financial corporations	10 343 993	6 981 656	3 285 509	189 056
Households	11 114 792	10 982 792	131 990	171 649
o.w. Loans collateralised by immovable property	6 981 715	6 866 805	114 910	84 427
o.w. Credit for consumption	3 911 088	3 895 932	15 147	84 052

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	35 389 538	19 369 113	14 333 308	79 385
Central banks	0	0	0	0
General government	452 974	432 068	17 932	226
Credit institutions	7 565 291	8 192	7 555 257	59 042
Other financial corporations	1 152 008	632 840	225 581	8 244
Non-financial corporations	8 566 791	5 694 750	2 172 793	9 483
Households	17 652 474	12 601 263	4 361 745	2 390

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	<p>Licensed by Resolution of 25 February 1991 of the BNB Governing Council. License updated by: Resolution No. 340/1992 of the BNB Central Management to conduct bank transactions in Bulgaria and abroad; Order No. 100-00487 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-1558 of 20 July 2007 in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2250 of 16 November 2009 in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
Legal registration	<p>Entered in the Commercial Register by Resolution No. 376 of 1992 of the Sofia City Court on company file No. 31848 of 1992, lot No. 376, vol. 8, p. 105; re-entered in the Commercial Register to the Registry Agency, UIC 000694959, certificate No. 20080522125029 of 22 May 2008.</p>
Address of the head office	<p>89B, Vitosha Blvd., 1463 Sofia tel. 02/811 2800 Website: www.ubb.bg</p>
Management	
Supervisory Board	<p>Petar Grozdev Andronov – Chairman Christine Van Rijseghem Barak Chizi Franky Depickere Svetoslav Gavriiski Viktor Yotsov</p>
Management Board	<p>Christof De Mil – Chairman and Chief Executive Director Anna Atanasova-Dimitrova – Executive Director Teodor Valentinov Marinov – Executive Director Svetla Atanasova Georgieva – Executive Director Tatyana Vasileva Ivanova – Executive Director Nedyalko Velikov Mihaylov – Executive Director Dobromir Slavov Dobrev – Executive Director</p>
Shareholders (shares over 10 per cent)	<p>KBC BANK N.V., Kingdom of Belgium – 99.96 per cent</p>
Auditors	<p>PricewaterhouseCoopers Audit OOD Forvis Mazars OOD</p>



VARENGOLD BANK AG, SOFIA BRANCH

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 JUNE 2025

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	54
Financial assets held for trading	0
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	187 574
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	17
Intangible assets	13
Tax assets	0
Other assets	0
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	187 658
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	72
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	762
Tax liabilities	0
Share capital repayable on demand	0
Other liabilities	6
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	840
EQUITY	
Capital	0
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	0
Retained earnings	3 857
Revaluation reserves	0
Other reserves	180 011
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	2 950
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	186 818
TOTAL EQUITY AND TOTAL LIABILITIES	187 658

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2025

(BGN thousand)

	Value
Interest income	4 536
(Interest expenses)	488
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	292
(Fee and commission expenses)	0
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	0
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	0
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	1 219
(Other operating expenses)	733
TOTAL OPERATING INCOME, NET	4 826
(Administrative expenses)	1 856
(Cash contributions to resolution funds and deposit guarantee schemes)	0
(Depreciation)	4
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	21
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-5
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	2 950
(Tax expense or (-) income related to profit or loss from continuing operations)	0
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	2 950
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	2 950



VARENGOLD BANK AG, SOFIA BRANCH

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2025

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	0	0	0	0
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	193 327	0	193 327	4 536
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	0	0	0	0
Other financial corporations	99 471	0	99 471	2 063
Non-financial corporations	93 856	0	93 856	2 473
Households	0	0	0	0
o.w. Loans collateralised by immovable property	0	0	0	0
o.w. Credit for consumption	0	0	0	0

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	71	0	71	488
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	0	0	0	488
Other financial corporations	20	0	20	0
Non-financial corporations	51	0	51	0
Households	0	0	0	0

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	The Branch exercises the freedom of establishment in another Member State of the EU by virtue of the Single European Passport.
Legal registration	The European branch was entered in the Commercial Register to the Registry Agency on 20 May 2018, UIC 205129200.
Address of the head office	43 Christopher Columbus Blvd., Floor 9, 1592 Sofia tel. 02/414 4994 Website: www.varengold.de/home/
Management of a foreign bank's branch	Bernhard Johannes Fuhrmann – General Manager Frank Otten – General Manager Kai Friedrichs – Manager Volkart Tresselt – Chief Financial Officer Mincho Simeonov Genchev – General Manager
Shareholders (shares over 10 per cent)	Varengold Bank AG, Germany – 100 per cent
Auditor	KPMG Bulgaria OOD

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THE SCULPTURAL COMPOSITION BY KIRIL SHIVAROV DEPICTING HERMES AND DEMETER ON THE SOUTHERN FAÇADE OF THE BULGARIAN NATIONAL BANK BUILDING IS USED IN COVER DESIGN.