



BANKS IN BULGARIA  
APRIL – JUNE 2025



BULGARIAN NATIONAL BANK

# BANKS IN BULGARIA

---

APRIL – JUNE 2025



BULGARIAN NATIONAL BANK

© Bulgarian National Bank, 2025

1, Knyaz Alexander I Square, 1000 Sofia

Website: [www.bnb.bg](http://www.bnb.bg)

Materials for Sections I and II-V were received for editorial processing on 23 September 2025. Information on the status and major shareholders is as of 31 August 2025, and on the management and supervisory bodies – as of 30 September 2025.

The contents of the Banks in Bulgaria quarterly bulletin may be quoted or reproduced without further permission. Due acknowledgment is requested.

**ISSN 2367-4970** (online)

|  |    |
|--|----|
| I. State of the Banking System<br>(second quarter of 2025) .....   | 5  |
| II. Methodological Notes.....  | 19 |
| III. Banking Supervision Regulation .....  | 21 |
| IV. Balance Sheet Statements,<br>Statements of Profit or Loss and Other Data<br>on the Banking System and Banks by Group ..... | 22 |
| V. Balance Sheet Statements, Statements<br>of Profit or Loss and Other Individual Bank Data .....                              | 47 |

## Abbreviations

|           |   |   |
|-----------|---|---|
| BGN       | - | The Abbreviation of the Redenominated Lev   |
| BNB       | - | Bulgarian National Bank                     |
| GDP       | - | Gross Domestic Product                      |
| EBA       | - | European Banking Authority                  |
| ECB       | - | European Central Bank                       |
| FINREP    | - | Financial Reporting Framework               |
| LCI       | - | Law on Credit Institutions                  |
| MPF 1     | - | Macprudential Form 1                        |
| IFRS      | - | International Financial Reporting Standards |
| NSFR      | - | Net Stable Funding Ratio                    |
| NSI       | - | National Statistical Institute              |
| LCR       | - | Liquidity Coverage Ratio                    |
| LTD ratio | - | Loan-to-Deposit Ratio                       |
| ROA       | - | Return on Assets                            |
| ROE       | - | Return on Equity                            |
| TREA      | - | Total Risk Exposure Amount                  |

# I. State of the Banking System

(second quarter of 2025)

|  |    |
|--|----|
| 1. The Banking System: Structure and Trends .....                | 6  |
| 1.1. Dynamics by Bank Group.....                                 | 6  |
| 1.2. Structural Changes in the Banking System Balance Sheet..... | 6  |
| 1.3. Credit Operations.....                                      | 8  |
| 1.4. Deposits.....   | 9  |
| 1.5. Balance Sheet Equity .....                                  | 9  |
| 2. Banking System Risk Profile.....                              | 10 |
| 3. Developments in Major Risks to the Banking System .....       | 11 |
| 3.1. Asset Quality .....   | 11 |
| 3.2. Profitability .....   | 13 |
| 3.3. Regulatory Capital .....                                    | 15 |
| 3.4. Liquidity .....   | 17 |

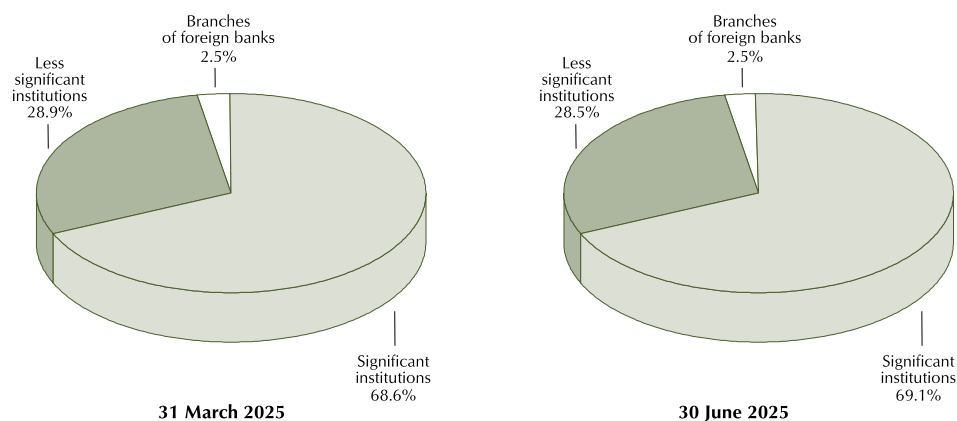
## 1. The Banking System: Structure and Trends<sup>1</sup>

### 1.1. Dynamics by Bank Group

In the second quarter of 2025, banking system assets increased by 2.2 per cent (BGN 4.3 billion) to reach BGN 201.9 billion at the end of June. Compared to the end of March, loans, advances and debt securities went up, along with cash, cash balances at central banks and other demand deposits. Over the same period, attracted deposits in the banking system and balance sheet equity increased.

The market share of significant banks (according to the ECB criteria) in the assets of the banking system increased from 68.6 per cent to 69.1 per cent, while that of less significant institutions decreased from 28.9 per cent to 28.5 per cent. The share of foreign bank branches remained close to that reported in end-March – 2.5 per cent.

Chart 1  
Bank Market Shares by Asset Size



**Note:** The sum total may not add up to 100 per cent due to rounding.

**Source:** BNB.

### 1.2. Structural Changes in the Banking System Balance Sheet

In the second quarter of 2025, the structure of banking balance sheet assets experienced the following changes:

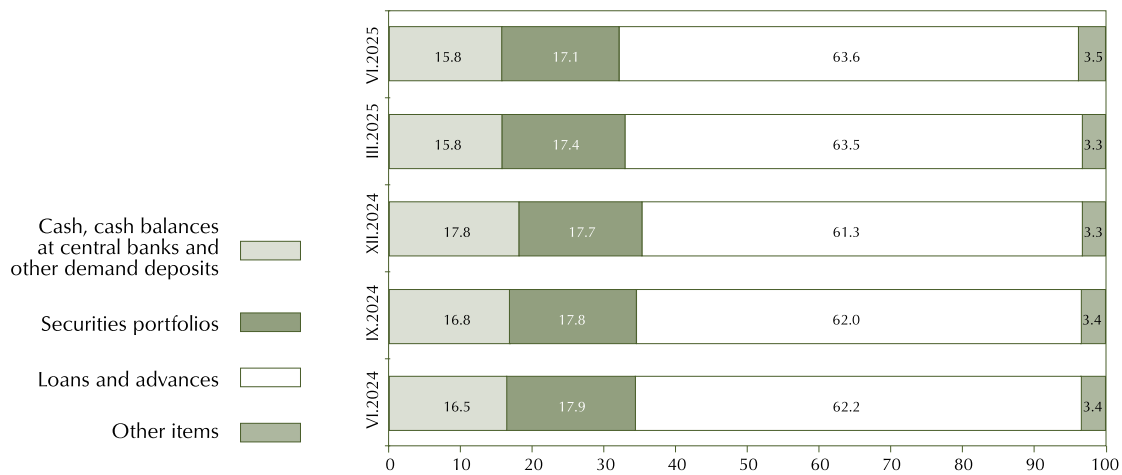
<sup>1</sup> Data on the banking system and bank groups are based on the supervisory reports on an individual basis, as reflected in quarterly reporting forms and summarised on 25 August 2025 for the second quarter of 2025 and for the four preceding quarters. Information on individual banks is based on updated and revised data obtained prior to the cut-off date of this issue.

- the amount of the most liquid item – cash, cash balances at central banks and other demand deposits – increased by BGN 580 million (1.9 per cent) to BGN 31.8 billion since the end of March, while its share in assets remained at 15.8 per cent as of 30 June. The positive dynamics in other demand deposits contributed to this growth over the review period, while cash balances at central banks declined;
- under the influence of the debt securities increase by BGN 176 million (0.5 per cent) to BGN 33.8 billion, the portfolio of debt and equity instruments amounted to BGN 34.5 billion at the end of the period, and its share in balance sheet assets was 17.1 per cent;
- the item of loans and advances increased by BGN 2.9 billion (2.4 per cent) as a result of the increase in credit portfolio amounting to BGN 128.4 billion or 63.6 per cent of total assets at the end of the period.

Chart 2

### Structure of Banking System Assets at the End of the Corresponding Period

(per cent)



**Note:** The sum total may not add up to 100 per cent due to rounding.

**Source:** BNB.

The amount of banking system assets in relation to GDP was 96.4 per cent at the end of June 2025<sup>2</sup> compared to 96.3 per cent at the end of March 2025.

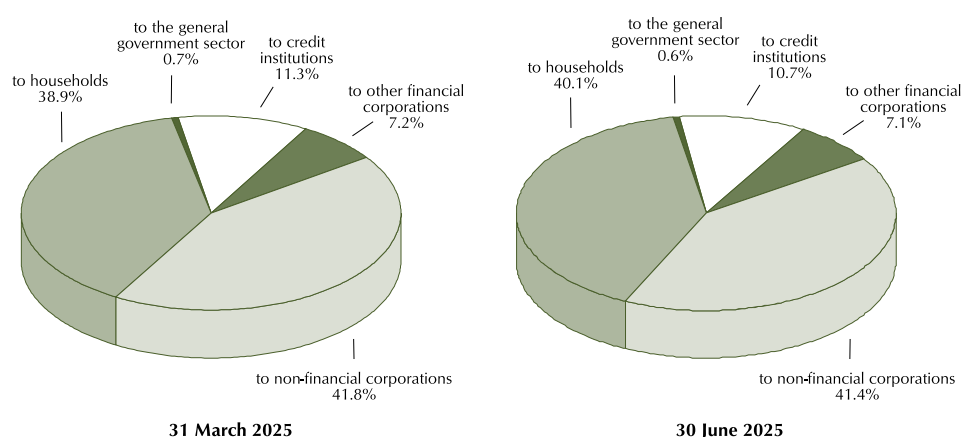
<sup>2</sup> Based on NSI's preliminary GDP data for the second quarter of 2025 at current prices.

### 1.3. Credit Operations

The total amount of gross loans and advances increased by BGN 2.9 billion from 31 March (2.3 per cent) to BGN 131.7 billion at the end of June. Over the period under review, claims on credit institutions dropped by BGN 503 million (3.5 per cent) to BGN 14.0 billion. Gross credit portfolio<sup>3</sup> of the banking system rose by BGN 3.3 billion (2.9 per cent) to BGN 117.4 billion. Loans to households contributed most significantly to this growth, increasing by BGN 2.7 billion, or 5.3 per cent (including BGN 2.4 billion of those secured by residential property<sup>4</sup>). An increase was also registered in the loans to non-financial corporations by BGN 617 million (1.1 per cent) and to other financial corporations by BGN 58 million (0.6 per cent) whereas those to the general government sector declined by BGN 13 million (1.5 per cent).

By end-June 2025, the share of loans and advances to residents was 87.9 per cent and that of non-resident reached 12.1 per cent, from 87.1 per cent and 12.9 per cent by end-March. In the currency structure of loans and advances, their share in levs increased from 68.6 per cent to 69.9 per cent, while that of euro-denominated loans and advances declined from 27.8 per cent to 26.9 per cent. The share of loans and advances in US dollar and other currencies also declined from 3.7 per cent to 3.3 per cent by 30 June.

Chart 3  
Structure of Gross Loans and Advances by Sector



**Note:** The sum total may not add up to 100 per cent due to rounding.

**Source:** BNB.

<sup>3</sup> The scope of the credit portfolio includes the sectors of non-financial corporations, households, other financial corporations and the general government.

<sup>4</sup> Part of this increase is due to the inclusion of loans in the category of loans to households collateralised by residential real estate property that were not reported in this category over the previous reporting periods.

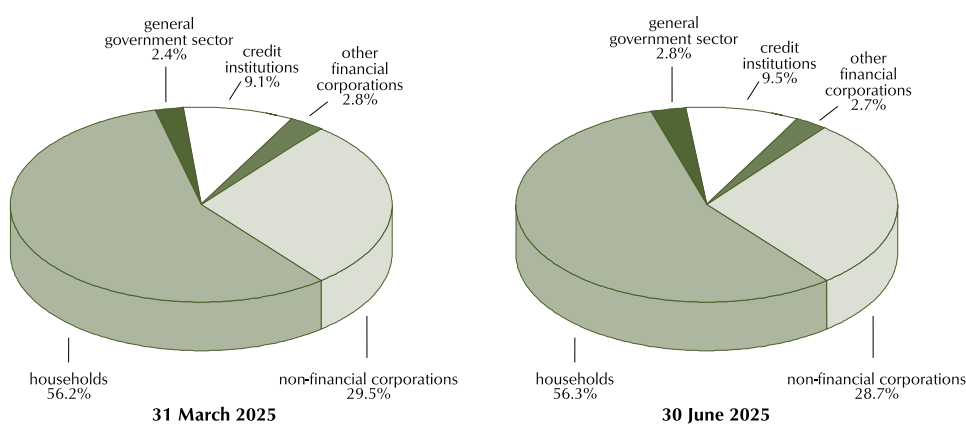
### 1.4. Deposits

In the April–June 2025 period, deposits in the banking system rose by BGN 3.8 billion (2.3 per cent) to BGN 170.6 billion. This growth reflected mainly the increase in household deposits – by BGN 2.4 billion (2.6 per cent), and credit institutions – by BGN 1.1 billion or 7.2 per cent. General government sector’s deposits also increased by BGN 724 million (18.2 per cent), while deposits of non-financial corporations decreased (by BGN 314 million, or 0.6 per cent) along with those of other financial corporations (by BGN 137 million, or 2.9 per cent).

By end-June 2025, the share of deposits held by residents was 88.7 per cent and that of non-residents 11.3 per cent compared to 89.0 and 11.0 per cent by end-March. The breakdown by currency shows that lev-denominated deposits occupied 60.7 per cent and that of euro-denominated ones – 34.0 per cent (against 60.5 and 34.1 per cent by end-March). By 30 June, the share of deposits in other currencies was 5.3 per cent (from 5.4 per cent by end-March).

Chart 4

#### Structure of Deposits by Sector



Source: BNB.

### 1.5. Balance Sheet Equity

The banking balance sheet equity at the end of June 2025 amounted to BGN 24.4 billion, increasing by BGN 891 million from the end of March (3.8 per cent). This was mainly due to the positive dynamics in current profit. On an annual basis, the balance sheet equity rose by BGN 3.2 billion and its growth rate (15.3 per cent) was higher than that of assets (13.2 per cent).

## 2. Banking System Risk Profile

In the second quarter of 2025, the **external environment** continued to be characterised by a high degree of uncertainty due to the processes of trade fragmentation and geopolitical conflicts. Risks remain significant and difficult to predict, which is a prerequisite for volatility in financial markets and commodity prices (including energy products) and for changes in the macro-financial conditions in which banks operate.

As regards the **domestic environment**, the main contribution to economic activity was that private consumption growth remained strong, driven mainly by the projected increase in real disposable household income and employment. Net exports had a negative contribution due to weaker performance of exports compared to imports as the deteriorated economic outlook for Bulgaria's major trading partners in the euro area is limiting external demand for Bulgarian goods and services. At the same time, the large share of oil products in Bulgaria's imports, the high energy intensity of the economy and the high share of energy prices in the consumer basket pose a vulnerability in the event of significant changes in oil prices on international markets that occurred in the middle of this year following the escalation of the conflict in the Middle East.

**Credit activity** over the quarter remained high due to the continued impact of factors affecting both credit demand and supply. The credit to GDP ratio tends to increase gradually. Demand for credit was supported by labour market conditions and the increase in disposable income, as well as by current interest rate levels. Determinants of credit supply were sound capital and ample liquidity of the banking system.

Current levels of **capital ratios** remained significantly above the minimum regulatory requirements and the applicable capital buffers. By end-June, the total capital adequacy ratio reached 23.61 per cent, while the amount of capital exceeding the regulatory requirements and the combined buffer requirement in the banking system came to BGN 5.7 billion.

Banking **liquidity position** remained stable in the second quarter of 2025, with liquidity coverage ratio (LCR) and net stable funding ratio (NSFR) of all credit institutions stayed above the regulatory requirements. By end-June 2025, the liquidity buffer decreased by 6.2 per cent to BGN 53.5 billion on a quarterly basis, while the loans-to-deposit ratio (LTD) rose by 0.9 percentage points to 76.1 per cent.

For the first half of 2025, the banking system reported a BGN 1.96 billion **profit**, up BGN 149 million (8.2 per cent) than in the first half of 2024. The main driver of profitability remained net interest income, which continued to grow, albeit at a lower rate. Return on assets (ROA) came to 1.95 per cent as of 30 June 2025, and return on equity (ROE) reached 16.13 per cent (2.04 per cent and 17.19 per cent, respectively, as of 30 June 2024).

Some, albeit **less pronounced, signs of deterioration in loan quality** were observed in the second quarter of 2025. The amount of gross non-performing loans and advances rose by BGN 127 million (3.3 per cent) to BGN 3.9 billion. An increase compared to the previous quarter was reported for the other financial corporations sector by BGN 52 million, the non-financial corporations sector by BGN 38 million and the households sector by BGN 43 million. Non-performing loans to the general government sector decreased by BGN 6 million. At the end of the second quarter, the share of gross non-performing loans to non-financial corporations was 4.53 per cent, and to households – 2.59 per cent (4.51 per cent and 2.65 per cent in the previous quarter), both ratios remaining lower than their levels as of 30 June 2024. Over the review quarter, receivables on performing loans and advances in **Stage 2** of the credit quality increased by BGN 245 million overall. (2.5 per cent) to BGN 10.1 billion. Non-financial corporations grew by BGN 192 million (2.7 per cent) and households by BGN 98 million (3.7 per cent).

Based on an established methodology following the principles of the Basel Committee on Banking Supervision and Recommendation ESRB/2014/1 on guidance for setting **countercyclical buffer rates**, an assessment is made, and the countercyclical capital buffer applicable to credit risk exposures in Bulgaria is determined on a quarterly basis. The applicable rate set by the BNB Governing Council was 0.5 per cent for 1 October 2019 to 30 September 2022,<sup>5</sup> its level being raised to 1 per cent for the fourth quarter of 2022, to 1.5 for 1 January 2023 to 30 September 2023 and to 2 per cent with effect from 1 October 2023. Given the persistently high rates of credit growth and the sustained uncertainty in the factors determining the economic environment, the buffer level of 2.0 per cent was confirmed until the end of the third quarter of 2026.

### 3. Developments in Major Risks to the Banking System

#### 3.1. Asset Quality

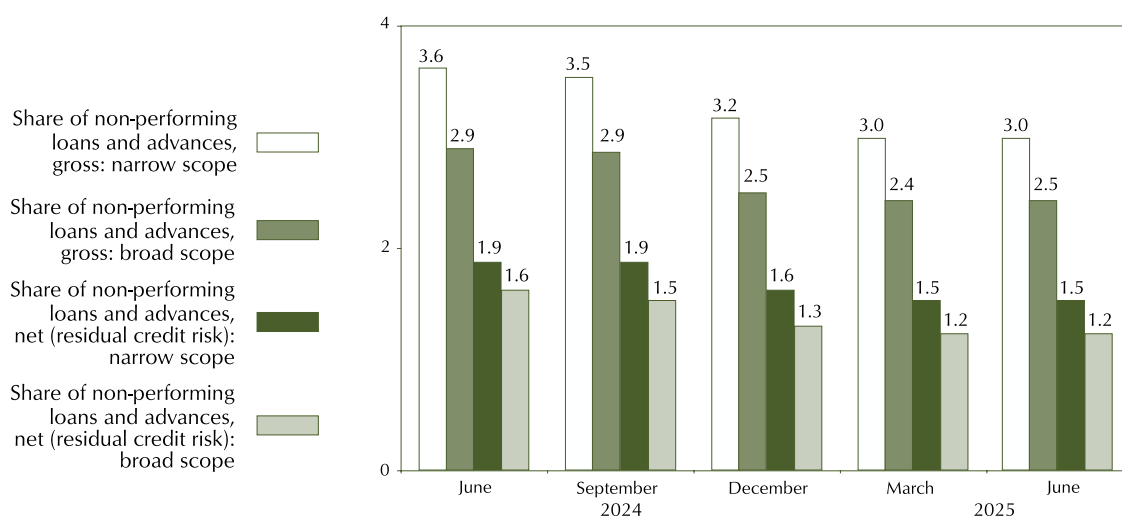
In the second quarter of 2025, growth in gross banking credit portfolio (2.9 per cent) was lower than that in the previous quarter (3.2 per cent). At the same time, the share of gross non-performing loans in the credit portfolio remained at levels similar to those from end-March (3.3 per cent) reaching 3.4 per cent at the end of June. Over the period, debt collection activities, write-offs and loan sales continued.

<sup>5</sup> In connection with the COVID-19 pandemic, the BNB Governing Council adopted in March 2020 a package of measures, including the cancellation of the planned increases in the buffer rate for 2020 and the first quarter of 2021 and retention of the 0.5 per cent level.

Over the second quarter, total gross loans and advances within the broad scope<sup>6</sup> rose by BGN 3.3 billion (2.1 per cent) to BGN 160.7 billion. According to the narrow scope, gross loans and advances increased by BGN 2.9 billion (2.3 per cent) to BGN 131.7 billion. Gross non-performing loans and advances amounted to BGN 3.9 billion at the end of June 2025, their share in gross loans and advances based on a broad scope comprising 2.5 per cent and, based on a narrow scope, 3.0 per cent (2.4 per cent and 3.0 per cent three months earlier).

In the April–June 2025 period, net non-performing loans and advances (net of their inherent impairment), which represent the residual credit risk on banks' balance sheets, increased by BGN 70 million (3.7 per cent) to reach BGN 1.9 billion by end-June. The share of net non-performing loans and advances in total net loans and advances remained unchanged from end-March and, as of 30 June, was 1.2 per cent within the broad scope and 1.5 per cent within the narrow scope.

Chart 5  
Share of Non-performing Loans and Advances in  
Total Banking System Loans and Advances  
(per cent)



Source: BNB.

At the end of June 2025, the total accumulated impairment on loans and advances (within the narrow scope) was BGN 3.3 billion, down BGN 15 million or 0.5 per cent on end-March.

<sup>6</sup> The AQT 3.2 indicator used by the European Banking Authority (EBA) to measure the share of gross non-performing loans and advances is based on a broad definition encompassing all counterparties, including cash balances at central banks and other demand deposits.

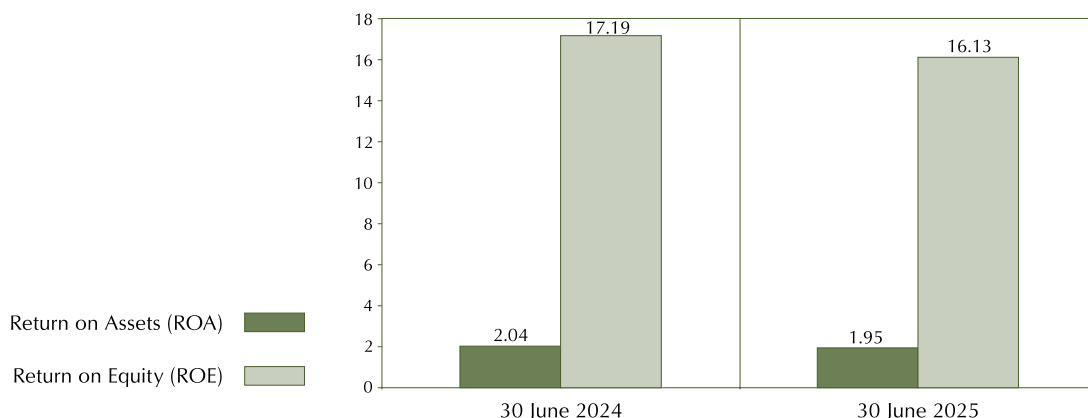
Over the period, the coverage ratio of gross non-performing loans and advances with inherent impairment remained similar – 50.5 per cent at the end of June (50.7 per cent by end-March).

In the second quarter of 2025, quality of balance sheet items other than loans remained good. The banking system’s portfolio of debt and equity instruments grew by BGN 196 billion (0.6 per cent) to BGN 34.5 billion. This development was largely driven by bonds issued by the general government, which comprised 88.2 per cent of total debt securities (other than those held for trading) in banks’ portfolios. In the structure of balance sheet assets, debt securities accounted for 16.7 per cent (against 17.0 per cent at the end of March). Capital instruments retained their insignificant share.

### 3.2. Profitability<sup>7</sup>

As of 30 June 2025, the banking system reported a profit of BGN 2.0 billion, up BGN 149 million (8.2 per cent) compared to that reported in the first six months of 2024. Return on assets (ROA) of the banking sector was 1.95 per cent by end-June 2025 (2.04 per cent at 30 June 2024), and return on equity (ROE) declined to 16.13 per cent (from 17.19 per cent as of 30 June 2024) driven by the higher equity growth rate compared to that of profit.

Chart 6  
**Profitability Indicators**  
(per cent)



Source: BNB.

Total net operating income rose by BGN 177 million (4.6 per cent) compared to 30 June 2024 reaching BGN 4.0 billion. This reflected the increase in other net income<sup>8</sup>, net income from fees

<sup>7</sup> Analytical comparisons in the Profitability Section are prepared on an annual basis (compared to the same period of the previous year).

<sup>8</sup> The increase in other net income is mainly due to net exchange rate gains.

and commissions and net interest income, while net income from financial instruments decreased.

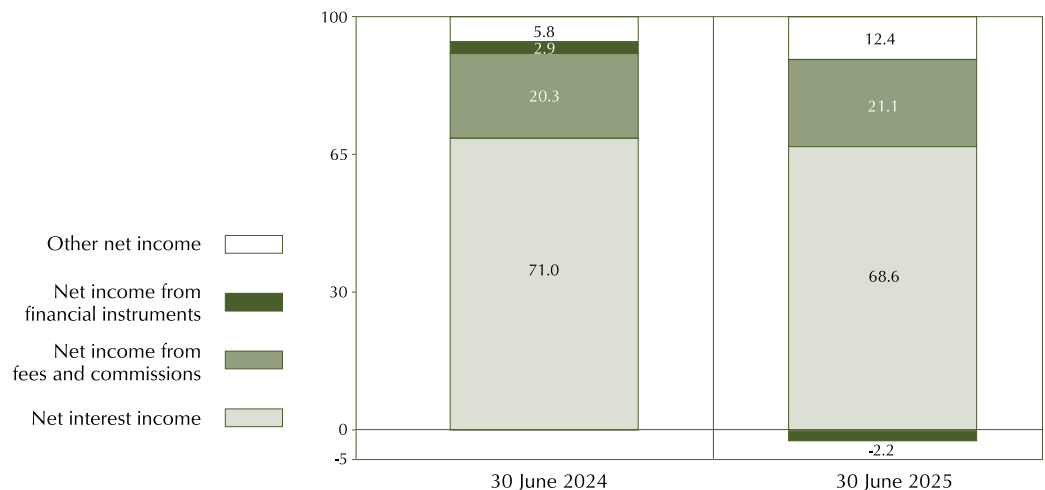
As of 30 June 2025, net interest income was BGN 2.8 billion, rising by BGN 31 million (1.1 per cent) compared to the first half of 2024, while its share in the structure of net operating income was 68.6 per cent (71.0 per cent at the end of June 2024). Interest income went rose by BGN 64 million (1.9 per cent) to BGN 3.4 billion, and interest expenditure by BGN 32 million (5.5 per cent) to BGN 614 million. Net interest margin (annual net interest income to gross interest bearing assets) decreased to 3.25 per cent by end-June 2025 (from 3.67 per cent by 30 June 2024). Based on reported interest expenses, the price of financial liabilities measured at amortised cost (containing deposits, bonds issued and other financial liabilities) also went down to 0.61 per cent (0.64 per cent as of 30 June 2024).

Compared to 30 June 2024, net income from fees and commissions grew by BGN 69 million (8.8 per cent) to BGN 849 million, occupying 21.1 per cent in the structure of net operating income. Net income from fees and commissions increased by BGN 119 million (12.1 per cent) to BGN 1.1 billion, and expenses on fees and commissions picked up by BGN 50 million (24.7 per cent) to BGN 254 million. Over the same period, other net income grew by BGN 276 million to BGN 499 million, its share in the total net operating income rising from 5.8 to 12.4 per cent. At the same time, net income from financial instruments declined by BGN 199 million, which as of 30 June 2025 resulted in a negative value (net loss) of BGN 87 million, along with its share in the structure of the total net operating income (-2.2 per cent)

Chart 7

**Total Net Operating Income Structure**

(per cent)



Source: BNB.

As of 30 June 2025, impairment costs of financial assets not measured at fair value through profit or loss were BGN 249 million, down BGN 24 million (8.9 per cent) compared to those reported in the first six months of 2024.

Administrative expenditure of the banking system amounted to BGN 1.2 billion, increasing by BGN 61 million (5.2 per cent) compared to the same period of 2024. Within its structure, staff expenditure rose by BGN 53 million (7.8 per cent) to BGN 742 million.

As of 30 June 2025, depreciation expenses grew to BGN 163 million (BGN 156 million as of end-June 2024). Funds reported under the cash contributions to resolution funds and deposit guarantee schemes balance sheet item declining by BGN 55 million (29.0 per cent) were BGN 134 million, compared to the first six months of 2024.

### 3.3. Regulatory Capital<sup>9</sup>

As of 30 June 2025, banking system equity (own funds) were BGN 23.0 billion, increasing by BGN 578 million from the end of March (2.6 per cent). At the close of the period, tier 1 capital reached BGN 21.5 billion, of which BGN 21.3 billion of common equity tier 1 capital.

In the second quarter of 2025, total risk exposure amount (TREA) increased by BGN 345 million (0.4 per cent) to BGN 97.4 billion.

As a result of the higher equity growth rate compared to that of TREA, capital adequacy ratios increased. As of 30 June 2025, the common equity tier 1 ratio was 21.83 per cent, tier 1 capital – 22.10 per cent and total capital adequacy – 23.61 per cent.

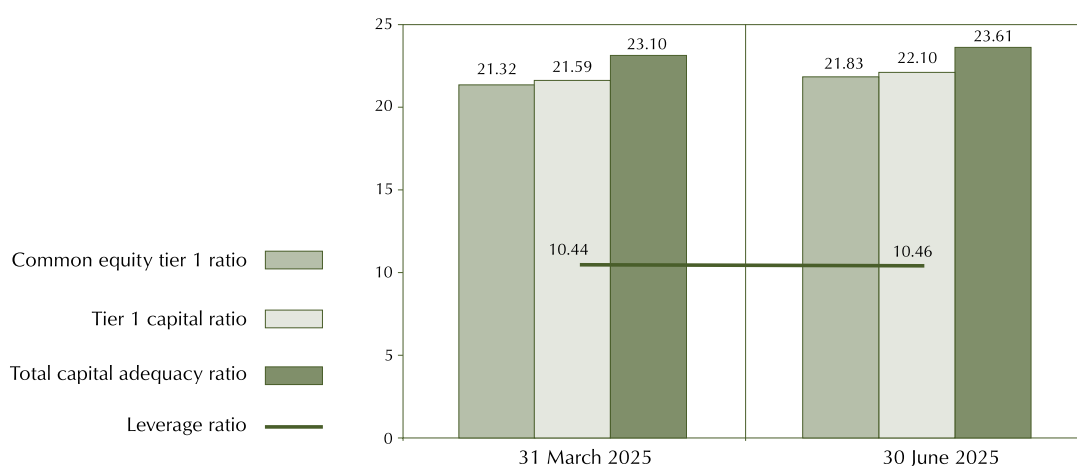
‘Risk weighted exposure for credit, counterparty credit and dilution risks and free deliveries’ (referred to as ‘risk weighted exposure for credit risk’) representing the main component of TREA, increased in the second quarter of 2025 by BGN 208 million (0.2 per cent) to BGN 88.3 billion at the end of June. The second most important component of the TREA, the ‘total risk exposure amount for operational risk’ grew by BGN 26 million compared to the end of March (0.3 per cent) and remained similar to the growth of BGN 8.6

<sup>9</sup> Data in the regulatory capital section with reference dates of 31 March and 30 June 2025 are aggregated for the banking system on the basis of regulatory reporting in force since the beginning of 2025, on the basis of Regulation (EU) 2024/1623 amending Regulation (EU) No 575/2013 as regards requirements for credit risk, credit valuation adjustment risk, operational risk, market risk and the capital requirement floor (CRR III) and Commission Implementing Regulation (EU) 2024/3117 laying down implementing technical standards with regard to supervisory reporting of institutions and repealing Commission Implementing Regulation (EU) 2021/451.

billion reported at the end of the previous quarter. The third largest element of the TREA i.e. the total risk exposure for business exposed to market risk increased over the quarter by BGN 99 million (29.9 per cent) to BGN 430 million at June-end.

At end-June 2025, risk weighted exposure for credit risk occupied 90.7 per cent (90.8 per cent at end-March) in the TREA structure. The share of risk exposure for operational risk and that of exposures for business exposed to market risk remained similar to the levels reported at the end of March, reaching 8.9 per cent and 0.4 per cent respectively by 30 June.

Chart 8  
Selected Capital Indicators  
(per cent)



Source: BNB.

The leverage ratio (when a fully phased-in definition of tier 1 capital is applied) was 10.46 per cent as of 30 June 2025 (against 10.44 per cent at the end of March), its level continued to show high capital coverage of the total exposure. Total exposure and tier 1 capital increased at close rates over the period, leaving the leverage ratio similar to the level at the end of the first quarter. By end-June 2025, all banks in Bulgaria complied with the minimum regulatory requirement of 3.0 per cent of the leverage ratio.

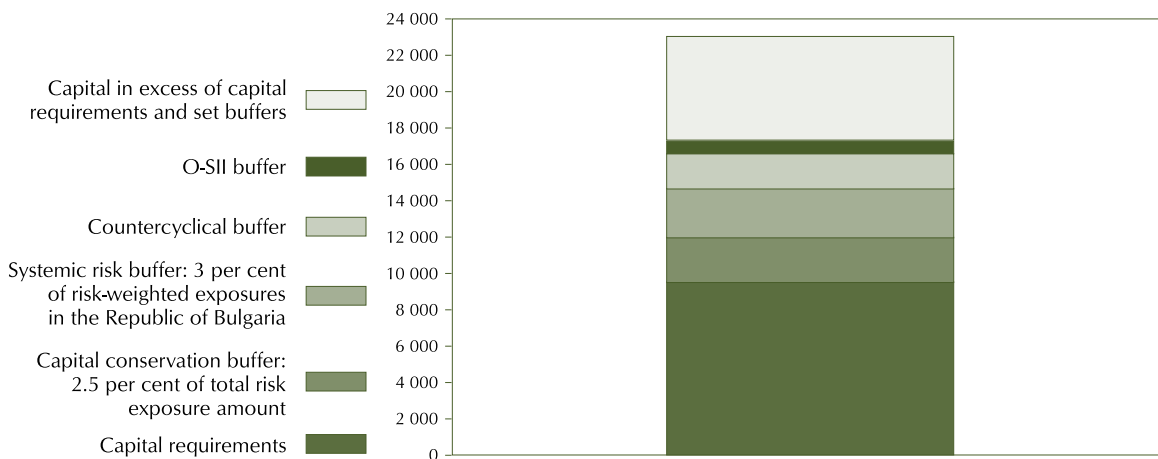
The capital exceeding regulatory requirements and the set buffers was BGN 5.7 billion at the end of June 2025, up BGN 0.5 billion compared to that reported as of 31 March. Over the period, all banks met capital requirements and set buffers<sup>10</sup>.

<sup>10</sup> For more information on the effective capital buffer rates, see the BNB's website.

Chart 9

### Equity: Capital Requirements, Buffers, and Excess over Capital Requirements and Buffers as of 30 June 2025

(BGN million)



Source: BNB.

### 3.4. Liquidity

Liquidity coverage ratio (LCR) of the banking system remained significantly above the minimum required level of 100 per cent at 254.0 per cent by end-June 2025, from 243.6 per cent by end-March.

In the second quarter of 2025, the liquidity buffer (the liquidity coverage ratio numerator) decreased by BGN 3.5 billion (6.2 per cent) to BGN 53.5 billion. This was driven by central government assets which declined by BGN 3.2 billion (11.0 per cent) to BGN 25.5 billion at end-March. Two other liquidity buffer components reported decrease: reserves in the central bank with an option for withdrawal – by BGN 636 million (3.1 per cent) to BGN 20.1 billion, and central bank assets by BGN 101 million (3.0 per cent) to BGN 3.3 billion. Coins and banknotes item also registered an increase of BGN 168 million (6.3 per cent) to BGN 2.8 billion.

As a result of the dynamics in the period April – June 2025, the share of central government assets in the structure of the liquid buffer fell from 50.2 per cent to 47.6 per cent, while that of reserves in the central bank with an option for withdrawal – increased from 36.4 per cent to 37.6 per cent. At the end of the second quarter, the items of assets in the central bank and coins and banknotes occupied 6.2 per cent and 5.3 per cent, respectively, in the liquidity buffer (compared to 6.0 and 4.7 per cent at end-March 2024, respectively). Within the liquidity buffer structure, the total share of the three most liquid items

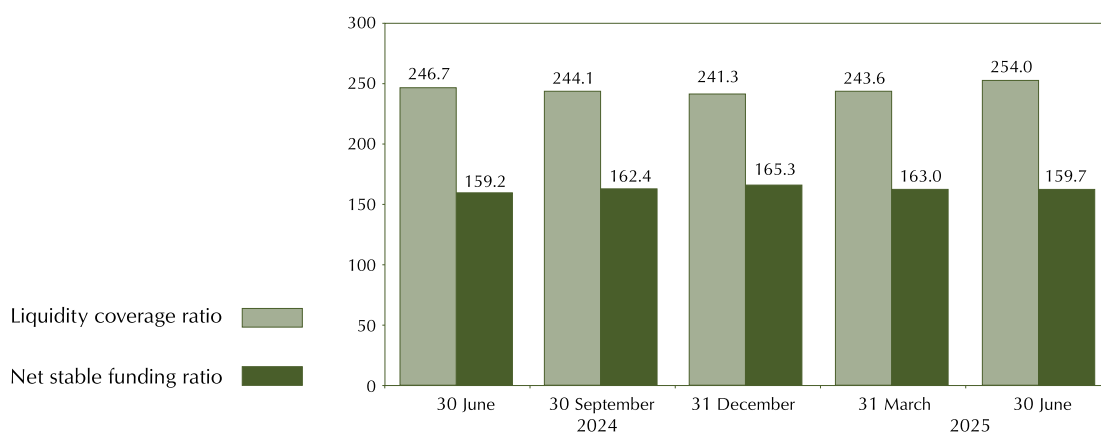
(coins and banknotes, reserves in the central bank with an option for withdrawal and assets with the central bank) was 49.2 (47.1 per cent by end-March).

At the end of June, net liquidity outflows (the liquidity coverage ratio nominator) were BGN 21.1 billion, down BGN 2.3 billion (10.0 per cent) compared to end-March.

The banking system's loans-to-deposits<sup>11</sup> (LTD) ratio rose to 76.1 per cent as of 30 June 2025 (from 75.2 per cent by end-March 2024) as over the period the growth rate of the loan portfolio (2.9 per cent) was higher than that of deposits (1.8 per cent).

As of 30 June 2025, the aggregate net stable funding ratio (NSFR) was 159.7 per cent (163.0 per cent at the end of March), with all banks in Bulgaria adhering to the minimum regulatory requirement of 100 per cent. The available stable funding (the NSFR numerator) by end-June reached BGN 157.9 billion and the required stable funding (the NSFR denominator) was BGN 98.8 billion (against BGN 154.0 billion and BGN 94.5 billion at the end of March).

Chart 10  
Selected Liquidity Indicators  
(per cent)



Source: BNB.

<sup>11</sup> In calculating the ratio, central banks and credit institutions sectors are excluded from the numerator and denominator.

1. Data obtained from supervisory reports pursuant to Commission Implementing Regulation (EU) 2024/3117 of 29 November 2024 laying down implementing technical standards for the application of Regulation (EU) No 575/2013 of the European Parliament and of the Council with regard to supervisory reporting of institutions and repealing Commission Implementing Regulation (EU) 2021/451. The main principles underlying relevant items in the balance sheet statement and statement of profit and loss are presented in the form of methodological references in the relevant template, as set out on the BNB's website for the reporting period. For more information, see the [Reporting Requirements](#) section on the BNB's website.
2. Data presented in tabular form concerning debt securities, loans and advances, and deposits are based on the additional information contained in Macroprudential Form 1 (MPF1). MPF1 was introduced in the first quarter of 2015 for monitoring dynamics of key assets and liabilities groups by counterparty and by currency, with its definitions corresponding to those applied in the relevant forms of the Common Financial Reporting Framework (FINREP). MF1 is reported by banks and foreign bank branches on an individual (non-consolidated) basis with a monthly frequency, within 15 days after the end of the reporting month.
3. A bank passport includes basic information on the structure of shareholder capital and management bodies, which reflect the current state at the time of preparing the quarterly bulletin. Data on major items of the balance sheet statement and statement of profit or loss are based on relevant total lines in the reporting templates, relevant for the specific period.
4. The BNB may adjust already published data, where necessary. Revisions are made after receiving additional information, in adjustments of errors in data provided by banks or as a consequence of changes and enhancement of methodological guidelines, requiring a data revision from previous periods<sup>1</sup>. Therefore, already disclosed data and those quoted in the Bulletin may differ.
5. The BNB Banking Supervision Department classifies banks into groups in view of outlining the dynamics of processes in the banking system. This grouping does not entail any rating element and should not be interpreted as rating banks' financial position. Assigning banks to groups is based on the amount of their assets as of the end of each reporting period. The first group consists of the five largest banks, the second group comprises all the remaining banks, and the third group comprises the branches of foreign banks in Bulgaria.

<sup>1</sup> Changes to data already submitted in accordance with the supervisory reporting framework are made by banks in accordance with Implementing Regulation (EU) 2024/3117, Article 3(4) and (5), and the EBA Reporting Framework Guidelines on the resubmission of historical data (EBA/GL/2024/04).

**Group I:**

United Bulgarian Bank

DSK Bank

UniCredit Bulbank

Eurobank Bulgaria

First Investment Bank

**Group II:**

Central Cooperative Bank

ProCredit Bank (Bulgaria)

Allianz Bank Bulgaria

TBI Bank

Investbank

Bulgarian Development Bank

International Asset Bank

Bulgarian-American Credit Bank

Municipal Bank

D Commerce Bank

Texim Bank

Tokuda Bank

**Group III:**

Citibank Europe, Bulgaria Branch

ING Bank N.V. – Sofia Branch

BNP Paribas S.A. – Sofia Branch

T.C. ZIRAAT BANK – Sofia Branch

Varengold Bank A.G., Sofia Branch

Bigbank AS – Bulgaria Branch

### III. Banking Supervision Regulation

21

#### CAPITAL ADEQUACY OF THE BANKING SYSTEM AND BANK GROUPS AS OF 30 JUNE 2025

|  | (BGN thousand)    |                   |                   |
|--|-------------------|-------------------|-------------------|
|  | Group I           | Group II          | Banking system    |
| <b>1. OWN FUNDS (CAPITAL BASE)</b>   | <b>18 093 953</b> | <b>4 904 559</b>  | <b>22 998 512</b> |
| 1.1. Tier 1 capital  | 16 705 117        | 4 828 300         | 21 533 417        |
| 1.1.1. Common equity Tier 1 capital  | 16 450 859        | 4 819 956         | 21 270 815        |
| 1.1.2. Additional Tier 1 capital   | 254 258           | 8 344             | 262 602           |
| 1.2. Tier 2 capital  | 1 388 836         | 76 259            | 1 465 095         |
| <b>2. TOTAL RISK EXPOSURE AMOUNT</b>   | <b>78 008 182</b> | <b>19 413 517</b> | <b>97 421 699</b> |
| 2.1. Risk weighted exposure amounts for credit, counterparty credit and dilution risks and free deliveries | 70 572 604        | 17 756 955        | 88 329 559        |
| 2.2. Total risk exposure amount for settlement risk  | 0                 | 0                 | 0                 |
| 2.3. Total risk exposure amount for position, foreign exchange and commodity risks                         | 414 252           | 15 888            | 430 140           |
| 2.4. Total risk exposure amount for operational risk   | 7 001 651         | 1 636 836         | 8 638 487         |
| 2.5. Additional risk exposure due to overhead expenses   | 0                 | 0                 | 0                 |
| 2.6. Total risk exposure amount for credit valuation adjustment  | 19 675            | 3 838             | 23 513            |
| 2.7. Total risk exposure in relation to large exposures in the trading book                                | 0                 | 0                 | 0                 |
| 2.8. Other risk exposures  | 0                 | 0                 | 0                 |
| <b>COMMON EQUITY TIER 1 CAPITAL RATIO (%)</b>  | <b>21.09</b>      | <b>24.83</b>      | <b>21.83</b>      |
| <b>TIER 1 CAPITAL RATIO (%)</b>  | <b>21.41</b>      | <b>24.87</b>      | <b>22.10</b>      |
| <b>TOTAL CAPITAL ADEQUACY RATIO (%)</b>  | <b>23.19</b>      | <b>25.26</b>      | <b>23.61</b>      |

**Note:** The template for disclosure of information related to the capital adequacy of banks is based on the reporting templates included in the Commission Implementing Regulation (EU) 2024/3117 of 29 November 2024 laying down implementing technical standards for the application of Regulation (EU) No 575/2013 of the European Parliament and of the Council with regard to supervisory reporting of institutions and repealing Implementing Regulation (EU) 2021/451.

**Source:** BNB.

## IV. Balance Sheet Statements, Statements of Profit or Loss and Other Data on the Banking System and Banks by Group

|   |    |
|---|----|
| Balance Sheet Statement (Statement of Financial Position)<br>of the Banking System as of 30 June 2025 ..... | 23 |
| Statement of profit or loss<br>of the Banking System as of 30 June 2025 .....                               | 26 |
| Debt securities, loans and advances, and deposits<br>of the Banking System as of 30 June 2025 .....         | 28 |
| Balance Sheet Statement (Statement of Financial Position)<br>of Group I Banks as of 30 June 2025 .....      | 29 |
| Statement of profit or loss<br>of Group I Banks as of 30 June 2025 .....                                    | 32 |
| Debt securities, loans and advances, and deposits<br>of Group I Banks as of 30 June 2025 .....              | 34 |
| Balance Sheet Statement (Statement of Financial Position)<br>of Group II Banks as of 30 June 2025 .....     | 35 |
| Statement of profit or loss<br>of Group II Banks as of 30 June 2025 .....                                   | 38 |
| Debt securities, loans and advances, and deposits<br>of Group II Banks as of 30 June 2025 .....             | 40 |
| Balance Sheet Statement (Statement of Financial Position)<br>of Group III Banks as of 30 June 2025 .....    | 41 |
| Statement of profit or loss<br>of Group III Banks as of 30 June 2025 .....                                  | 44 |
| Debt securities, loans and advances, and deposits<br>of Group III Banks as of 30 June 2025 .....            | 46 |

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)  
OF THE BANKING SYSTEM AS OF 30 JUNE 2025**

(BGN thousand)

|  | Carrying<br>amount |
|--|--------------------|
| <b>ASSETS</b>  |                    |
| <b>Cash, cash balances at central banks and other demand deposits</b>                  | <b>31 842 824</b>  |
| Cash on hand   | 2 848 624          |
| Cash balances at central banks   | 24 179 337         |
| Other demand deposits  | 4 814 863          |
| <b>Financial assets held for trading</b>   | <b>529 218</b>     |
| Derivatives  | 279 982            |
| Equity instruments   | 73 343             |
| Debt securities  | 175 893            |
| Loans and advances   | 0                  |
| <b>Non-trading financial assets mandatorily at fair value through profit or loss</b>   | <b>403 750</b>     |
| Equity instruments   | 317 082            |
| Debt securities  | 86 644             |
| Loans and advances   | 24                 |
| <b>Financial assets designated at fair value through profit or loss</b>                | <b>43 642</b>      |
| Debt securities  | 43 642             |
| Loans and advances   | 0                  |
| <b>Financial assets at fair value through other comprehensive income</b>               | <b>10 795 788</b>  |
| Equity instruments   | 348 591            |
| Debt securities  | 10 447 197         |
| Loans and advances   | 0                  |
| <b>Financial assets at amortised cost</b>  | <b>151 429 187</b> |
| Debt securities  | 23 046 644         |
| Loans and advances   | 128 382 543        |
| <b>Derivatives – hedge accounting</b>  | <b>52 920</b>      |
| <b>Fair value changes of the hedged items in portfolio hedge of interest rate risk</b> | <b>342</b>         |
| <b>Investments in subsidiaries, joint ventures and associates</b>                      | <b>581 555</b>     |
| <b>Tangible assets</b>   | <b>3 358 035</b>   |
| Property, plant and equipment  | 1 954 778          |
| Investment property  | 1 403 257          |
| <b>Intangible assets</b>   | <b>646 395</b>     |
| Goodwill   | 159 498            |
| Other intangible assets  | 486 897            |
| <b>Tax assets</b>  | <b>510 079</b>     |
| Current tax assets   | 476 486            |
| Deferred tax assets  | 33 593             |
| <b>Other assets</b>  | <b>1 644 784</b>   |
| <b>Non-current assets and disposal groups classified as held for sale</b>              | <b>64 852</b>      |
| <b>TOTAL ASSETS</b>  | <b>201 903 371</b> |

(continued)

| (continued)  | (BGN thousand)     |
|--|--------------------|
|  | Carrying amount    |
| <b>LIABILITIES</b>   |                    |
| <b>Financial liabilities held for trading</b>  | <b>301 741</b>     |
| Derivatives  | 301 741            |
| Short positions  | 0                  |
| Deposits   | 0                  |
| Debt securities issued   | 0                  |
| Other financial liabilities  | 0                  |
| <b>Financial liabilities designated at fair value through profit or loss</b>           | <b>0</b>           |
| Deposits   | 0                  |
| Debt securities issued   | 0                  |
| Other financial liabilities  | 0                  |
| <b>Financial liabilities measured at amortised cost</b>                                | <b>175 401 982</b> |
| Deposits   | 170 606 356        |
| Debt securities issued   | 3 194 933          |
| Other financial liabilities  | 1 600 693          |
| <b>Derivatives – hedge accounting</b>  | <b>126 129</b>     |
| <b>Fair value changes of the hedged items in portfolio hedge of interest rate risk</b> | <b>10 614</b>      |
| <b>Provisions</b>  | <b>318 858</b>     |
| Pensions and other post-employment defined benefit obligations                         | 52 824             |
| Other long-term employee benefits  | 0                  |
| Restructuring  | 14 511             |
| Pending legal issues and tax litigation  | 42 118             |
| Commitments and guarantees given   | 202 727            |
| Other provisions   | 6 678              |
| <b>Tax liabilities</b>   | <b>113 400</b>     |
| Current tax liabilities  | 24 083             |
| Deferred tax liabilities   | 89 317             |
| <b>Share capital repayable on demand</b>   | <b>0</b>           |
| <b>Other liabilities</b>   | <b>1 274 928</b>   |
| <b>Liabilities included in disposal groups classified as held for sale</b>             | <b>0</b>           |
| <b>TOTAL LIABILITIES</b>   | <b>177 547 652</b> |

(continued)

| (continued)  | (BGN thousand)     |
|--|--------------------|
|  | Carrying amount    |
| <b>EQUITY</b>  |                    |
| <b>Capital</b>   | <b>4 720 700</b>   |
| Paid-up capital  | 4 720 700          |
| Unpaid capital which has been called up  | 0                  |
| <b>Share premium</b>   | <b>1 502 173</b>   |
| <b>Equity instruments issued other than capital</b>  | <b>0</b>           |
| Equity component of compound financial instruments   | 0                  |
| Other equity instruments issued  | 0                  |
| <b>Other equity</b>  | <b>168</b>         |
| <b>Accumulated other comprehensive income</b>  | <b>347 225</b>     |
| Items that will not be reclassified to profit or loss  | 346 054            |
| Tangible assets  | 295 537            |
| Intangible assets  | 0                  |
| Actuarial gains or (-) losses on defined benefit pension plans   | -3 995             |
| Non-current assets and disposal groups classified as held for sale   | 0                  |
| Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates                         | 0                  |
| Fair value changes of equity instruments measured at fair value through other comprehensive income                                 | 54 512             |
| Hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income        | 0                  |
| Fair value changes of equity instruments measured at fair value through other comprehensive income [hedged item]                   | 0                  |
| Fair value changes of equity instruments measured at fair value through other comprehensive income [hedging instrument]            | 0                  |
| Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in their credit risk      | 0                  |
| Items that may be reclassified to profit or loss   | 1 171              |
| Hedge of net investments in foreign operations [effective portion]   | 0                  |
| Foreign currency translation   | -908               |
| Hedging derivatives. Cash flow hedges [effective portion]  | -45 170            |
| Fair value changes of debt instruments measured at fair value through other comprehensive income                                   | 47 119             |
| Hedging instruments [not designated elements]  | 130                |
| Non-current assets and disposal groups classified as held for sale   | 0                  |
| Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates                         | 0                  |
| <b>Retained earnings</b>   | <b>8 667 566</b>   |
| <b>Revaluation reserves</b>  | <b>0</b>           |
| <b>Other reserves</b>  | <b>7 153 417</b>   |
| Reserves or accumulated losses of investments in subsidiaries, joint ventures and associates accounted for using the equity method | 0                  |
| Other  | 7 153 417          |
| <b>(-) Treasury shares</b>   | <b>0</b>           |
| <b>Profit or loss attributable to owners of the parent</b>   | <b>1 964 470</b>   |
| <b>(-) Interim dividends</b>   | <b>0</b>           |
| <b>Minority interests [non-controlling interests]</b>  | <b>0</b>           |
| Accumulated other comprehensive income   | 0                  |
| Other items  | 0                  |
| <b>TOTAL EQUITY</b>  | <b>24 355 719</b>  |
| <b>TOTAL EQUITY AND TOTAL LIABILITIES</b>  | <b>201 903 371</b> |

**STATEMENT OF PROFIT OR LOSS OF THE BANKING SYSTEM AS OF 30 JUNE 2025**

(BGN thousand)

|  | Value            |
|--|------------------|
| <b>Interest income</b>   | <b>3 375 170</b> |
| Financial assets held for trading  | 51 374           |
| Non-trading financial assets mandatorily at fair value through profit or loss  | 141              |
| Financial assets designated at fair value through profit or loss   | 1 193            |
| Financial assets at fair value through other comprehensive income  | 146 826          |
| Financial assets at amortised cost   | 3 163 694        |
| Derivatives – hedge accounting, interest rate risk   | 7 759            |
| Other assets   | 4 028            |
| Interest income on liabilities   | 155              |
| <b>(Interest expenses)</b>   | <b>613 624</b>   |
| (Financial liabilities held for trading)   | 64 005           |
| (Financial liabilities designated at fair value through profit or loss)  | 21               |
| (Financial liabilities measured at amortised cost)   | 537 276          |
| (Derivatives – hedge accounting, interest rate risk)   | 8 381            |
| (Other liabilities)  | 3 261            |
| (Interest expenses on assets)  | 680              |
| <b>(Expenses on share capital repayable on demand)</b>   | <b>0</b>         |
| <b>Dividend income</b>   | <b>177 498</b>   |
| Financial assets held for trading  | 444              |
| Non-trading financial assets mandatorily at fair value through profit or loss  | 111              |
| Financial assets at fair value through other comprehensive income  | 467              |
| Investments in subsidiaries, joint ventures and associates accounted for using other than equity method                                | 176 476          |
| <b>Fee and commission income</b>   | <b>1 102 914</b> |
| <b>(Fee and commission expenses)</b>   | <b>253 598</b>   |
| <b>Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net</b> | <b>16 531</b>    |
| Financial assets at fair value through other comprehensive income  | 3 807            |
| Financial assets at amortised cost   | 12 725           |
| Financial liabilities measured at amortised cost   | -1               |
| Other  | 0                |
| <b>Gains or (-) losses on financial assets and liabilities held for trading, net</b>   | <b>-60 221</b>   |
| <b>Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net</b>                       | <b>-42 321</b>   |
| <b>Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net</b>                    | <b>281</b>       |
| <b>Gains or (-) losses from hedge accounting, net</b>  | <b>-1 048</b>    |
| <b>Exchange differences [gain or (-) loss], net</b>  | <b>224 964</b>   |
| <b>Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net</b>                         | <b>-1 311</b>    |
| <b>Gains or (-) losses on derecognition of non-financial assets, net</b>   | <b>6 604</b>     |
| <b>Other operating income</b>  | <b>111 256</b>   |
| <b>(Other operating expenses)</b>  | <b>20 004</b>    |
| <b>TOTAL OPERATING INCOME, NET</b>   | <b>4 023 091</b> |

(continued)

| (continued)   | (BGN thousand)   |
|---|------------------|
|   | Value            |
| <b>(Administrative expenses)</b>  | <b>1 233 613</b> |
| (Staff expenses)  | 741 623          |
| (Other administrative expenses)   | 491 990          |
| <b>(Cash contributions to resolution funds and deposit guarantee schemes)</b>   | <b>134 338</b>   |
| <b>(Depreciation)</b>   | <b>162 719</b>   |
| (Property, plant and equipment)   | 110 567          |
| (Investment properties)   | 1 189            |
| (Other intangible assets)   | 50 963           |
| <b>Modification gains or (-) losses, net</b>  | <b>-219</b>      |
| Financial assets at fair value through other comprehensive income   | 0                |
| Financial assets at amortised cost  | -219             |
| <b>(Provisions or (-) reversal of provisions)</b>   | <b>-11 005</b>   |
| (Payment commitments to resolution funds and deposit guarantee schemes)   | 0                |
| (Commitments and guarantees given)  | -15 313          |
| (Other provisions)  | 4 308            |
| <b>(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)</b>                     | <b>248 670</b>   |
| (Financial assets at fair value through other comprehensive income)   | 768              |
| (Financial assets at amortised cost)  | 247 902          |
| <b>(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)</b>                             | <b>1 342</b>     |
| <b>(Impairment or (-) reversal of impairment on non-financial assets)</b>   | <b>-94</b>       |
| (Property, plant and equipment)   | 2                |
| (Investment properties)   | 0                |
| (Goodwill)  | 0                |
| (Other intangible assets)   | 0                |
| (Other)   | -96              |
| <b>Negative goodwill recognised in profit or loss</b>   | <b>0</b>         |
| <b>Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method</b>  | <b>0</b>         |
| <b>Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations</b> | <b>-96</b>       |
| <b>PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>   | <b>2 253 193</b> |
| <b>(Tax expense or (-) income related to profit or loss from continuing operations)</b>   | <b>288 723</b>   |
| <b>PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>  | <b>1 964 470</b> |
| <b>Profit or (-) loss after tax from discontinued operations</b>  | <b>0</b>         |
| Profit or (-) loss before tax from discontinued operations  | 0                |
| (Tax expense or (-) income related to discontinued operations)  | 0                |
| <b>PROFIT OR (-) LOSS FOR THE YEAR</b>  | <b>1 964 470</b> |
| Attributable to minority interest [non-controlling interests]   | 0                |
| Attributable to owners of the parent  | 1 964 470        |

**DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS  
OF THE BANKING SYSTEM AS OF 30 JUNE 2025**

(BGN thousand)

| Item                         | Total             |                  |                   | Interest income |
|------------------------------|-------------------|------------------|-------------------|-----------------|
|                              |                   | o.w. BGN         | o.w. EUR          |                 |
| <b>Debt securities</b>       | <b>33 799 201</b> | <b>9 256 657</b> | <b>22 764 357</b> | <b>447 999</b>  |
| Central banks                | 0                 | 0                | 0                 | 0               |
| General government           | 29 849 494        | 8 570 449        | 19 768 011        | 371 169         |
| Credit institutions          | 2 146 149         | 20 310           | 1 925 998         | 42 343          |
| Other financial corporations | 889 326           | 277 367          | 561 763           | 14 873          |
| Non-financial corporations   | 914 232           | 388 531          | 508 585           | 19 614          |

(BGN thousand)

| Item  | Total              |                   |                   | Interest income  |
|---|--------------------|-------------------|-------------------|------------------|
|   |                    | o.w. BGN          | o.w. EUR          |                  |
| <b>Loans and advances</b>                       | <b>131 693 859</b> | <b>92 015 549</b> | <b>35 390 443</b> | <b>2 835 883</b> |
| Central banks                                   | 215 155            | 0                 | 215 155           | 3 900            |
| General government                              | 847 248            | 698 835           | 105 433           | 13 648           |
| Credit institutions                             | 14 034 144         | 1 635 618         | 10 094 710        | 266 737          |
| Other financial corporations                    | 9 315 300          | 7 019 847         | 2 293 032         | 93 692           |
| Non-financial corporations                      | 54 500 727         | 32 724 111        | 21 057 547        | 1 169 310        |
| Households                                      | 52 781 285         | 49 937 138        | 1 624 566         | 1 288 596        |
| o.w. Loans collateralised by immovable property | 31 381 062         | 30 309 023        | 1 057 646         | 411 003          |
| o.w. Credit for consumption                     | 22 557 900         | 20 726 494        | 627 578           | 884 466          |

(BGN thousand)

| Item                         | Total              |                    |                   | Interest expenses |
|------------------------------|--------------------|--------------------|-------------------|-------------------|
|                              |                    | o.w. BGN           | o.w. EUR          |                   |
| <b>Deposits</b>              | <b>170 606 355</b> | <b>103 579 722</b> | <b>58 020 838</b> | <b>439 411</b>    |
| Central banks                | 0                  | 0                  | 0                 | 0                 |
| General government           | 4 702 352          | 3 728 080          | 944 578           | 2 636             |
| Credit institutions          | 16 231 598         | 1 040 220          | 14 956 919        | 235 263           |
| Other financial corporations | 4 610 250          | 2 639 558          | 1 411 207         | 19 033            |
| Non-financial corporations   | 48 955 350         | 30 245 923         | 15 564 130        | 84 648            |
| Households                   | 96 106 805         | 65 925 941         | 25 144 004        | 97 831            |

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)  
OF GROUP I BANKS AS OF 30 JUNE 2025**

(BGN thousand)

|  | Carrying amount    |
|--|--------------------|
| <b>ASSETS</b>  |                    |
| <b>Cash, cash balances at central banks and other demand deposits</b>                  | <b>21 395 610</b>  |
| Cash on hand   | 1 986 716          |
| Cash balances at central banks   | 16 966 258         |
| Other demand deposits  | 2 442 636          |
| <b>Financial assets held for trading</b>   | <b>389 918</b>     |
| Derivatives  | 236 761            |
| Equity instruments   | 15 928             |
| Debt securities  | 137 229            |
| Loans and advances   | 0                  |
| <b>Non-trading financial assets mandatorily at fair value through profit or loss</b>   | <b>149 851</b>     |
| Equity instruments   | 76 596             |
| Debt securities  | 73 231             |
| Loans and advances   | 24                 |
| <b>Financial assets designated at fair value through profit or loss</b>                | <b>0</b>           |
| Debt securities  | 0                  |
| Loans and advances   | 0                  |
| <b>Financial assets at fair value through other comprehensive income</b>               | <b>7 675 186</b>   |
| Equity instruments   | 83 219             |
| Debt securities  | 7 591 967          |
| Loans and advances   | 0                  |
| <b>Financial assets at amortised cost</b>  | <b>121 099 828</b> |
| Debt securities  | 18 352 492         |
| Loans and advances   | 102 747 336        |
| <b>Derivatives – hedge accounting</b>  | <b>45 559</b>      |
| <b>Fair value changes of the hedged items in portfolio hedge of interest rate risk</b> | <b>0</b>           |
| <b>Investments in subsidiaries, joint ventures and associates</b>                      | <b>268 158</b>     |
| <b>Tangible assets</b>   | <b>2 303 081</b>   |
| Property, plant and equipment  | 1 431 784          |
| Investment property  | 871 297            |
| <b>Intangible assets</b>   | <b>510 916</b>     |
| Goodwill   | 159 498            |
| Other intangible assets  | 351 418            |
| <b>Tax assets</b>  | <b>358 861</b>     |
| Current tax assets   | 350 456            |
| Deferred tax assets  | 8 405              |
| <b>Other assets</b>  | <b>1 054 195</b>   |
| <b>Non-current assets and disposal groups classified as held for sale</b>              | <b>31 261</b>      |
| <b>TOTAL ASSETS</b>  | <b>155 282 424</b> |

(continued)

| (continued)  | (BGN thousand)     |
|--|--------------------|
|  | Carrying amount    |
| <b>LIABILITIES</b>   |                    |
| <b>Financial liabilities held for trading</b>  | <b>259 719</b>     |
| Derivatives  | 259 719            |
| Short positions  | 0                  |
| Deposits   | 0                  |
| Debt securities issued   | 0                  |
| Other financial liabilities  | 0                  |
| <b>Financial liabilities designated at fair value through profit or loss</b>           | <b>0</b>           |
| Deposits   | 0                  |
| Debt securities issued   | 0                  |
| Other financial liabilities  | 0                  |
| <b>Financial liabilities measured at amortised cost</b>                                | <b>135 216 186</b> |
| Deposits   | 131 041 380        |
| Debt securities issued   | 2 732 621          |
| Other financial liabilities  | 1 442 185          |
| <b>Derivatives – hedge accounting</b>  | <b>124 908</b>     |
| <b>Fair value changes of the hedged items in portfolio hedge of interest rate risk</b> | <b>3 459</b>       |
| <b>Provisions</b>  | <b>221 151</b>     |
| Pensions and other post-employment defined benefit obligations                         | 41 818             |
| Other long-term employee benefits  | 0                  |
| Restructuring  | 14 511             |
| Pending legal issues and tax litigation  | 40 758             |
| Commitments and guarantees given   | 118 864            |
| Other provisions   | 5 200              |
| <b>Tax liabilities</b>   | <b>65 102</b>      |
| Current tax liabilities  | 1 874              |
| Deferred tax liabilities   | 63 228             |
| <b>Share capital repayable on demand</b>   | <b>0</b>           |
| <b>Other liabilities</b>   | <b>938 289</b>     |
| <b>Liabilities included in disposal groups classified as held for sale</b>             | <b>0</b>           |
| <b>TOTAL LIABILITIES</b>   | <b>136 828 814</b> |

(continued)

| (continued)  | (BGN thousand)     |
|--|--------------------|
|  | Carrying amount    |
| <b>EQUITY</b>  |                    |
| <b>Capital</b>   | <b>2 517 854</b>   |
| Paid-up capital  | 2 517 854          |
| Unpaid capital which has been called up  | 0                  |
| <b>Share premium</b>   | <b>1 272 374</b>   |
| <b>Equity instruments issued other than capital</b>  | <b>0</b>           |
| Equity component of compound financial instruments   | 0                  |
| Other equity instruments issued  | 0                  |
| <b>Other equity</b>  | <b>0</b>           |
| <b>Accumulated other comprehensive income</b>  | <b>242 865</b>     |
| Items that will not be reclassified to profit or loss  | 270 709            |
| Tangible assets  | 238 472            |
| Intangible assets  | 0                  |
| Actuarial gains or (-) losses on defined benefit pension plans   | -1 831             |
| Non-current assets and disposal groups classified as held for sale   | 0                  |
| Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates                         | 0                  |
| Fair value changes of equity instruments measured at fair value through other comprehensive income                                 | 34 068             |
| Hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income        | 0                  |
| Fair value changes of equity instruments measured at fair value through other comprehensive income [hedged item]                   | 0                  |
| Fair value changes of equity instruments measured at fair value through other comprehensive income [hedging instrument]            | 0                  |
| Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in their credit risk      | 0                  |
| Items that may be reclassified to profit or loss   | -27 844            |
| Hedge of net investments in foreign operations [effective portion]   | 0                  |
| Foreign currency translation   | 0                  |
| Hedging derivatives. Cash flow hedges [effective portion]  | -45 170            |
| Fair value changes of debt instruments measured at fair value through other comprehensive income                                   | 17 196             |
| Hedging instruments [not designated elements]  | 130                |
| Non-current assets and disposal groups classified as held for sale   | 0                  |
| Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates                         | 0                  |
| <b>Retained earnings</b>   | <b>7 595 286</b>   |
| <b>Revaluation reserves</b>  | <b>0</b>           |
| <b>Other reserves</b>  | <b>5 185 567</b>   |
| Reserves or accumulated losses of investments in subsidiaries, joint ventures and associates accounted for using the equity method | 0                  |
| Other  | 5 185 567          |
| <b>(-) Treasury shares</b>   | <b>0</b>           |
| <b>Profit or loss attributable to owners of the parent</b>   | <b>1 639 664</b>   |
| <b>(-) Interim dividends</b>   | <b>0</b>           |
| <b>Minority interests [non-controlling interests]</b>  | <b>0</b>           |
| Accumulated other comprehensive income   | 0                  |
| Other items  | 0                  |
| <b>TOTAL EQUITY</b>  | <b>18 453 610</b>  |
| <b>TOTAL EQUITY AND TOTAL LIABILITIES</b>  | <b>155 282 424</b> |

**STATEMENT OF PROFIT OR LOSS OF GROUP I BANKS AS OF 30 JUNE 2025**

(BGN thousand)

|  | Value            |
|--|------------------|
| <b>Interest income</b>   | <b>2 464 798</b> |
| Financial assets held for trading  | 50 628           |
| Non-trading financial assets mandatorily at fair value through profit or loss  | 29               |
| Financial assets designated at fair value through profit or loss   | 0                |
| Financial assets at fair value through other comprehensive income  | 101 999          |
| Financial assets at amortised cost   | 2 306 656        |
| Derivatives – hedge accounting, interest rate risk   | 4 655            |
| Other assets   | 710              |
| Interest income on liabilities   | 121              |
| <b>(Interest expenses)</b>   | <b>435 798</b>   |
| (Financial liabilities held for trading)   | 63 997           |
| (Financial liabilities designated at fair value through profit or loss)  | 21               |
| (Financial liabilities measured at amortised cost)   | 364 959          |
| (Derivatives – hedge accounting, interest rate risk)   | 5 763            |
| (Other liabilities)  | 530              |
| (Interest expenses on assets)  | 528              |
| <b>(Expenses on share capital repayable on demand)</b>   | <b>0</b>         |
| <b>Dividend income</b>   | <b>170 862</b>   |
| Financial assets held for trading  | 3                |
| Non-trading financial assets mandatorily at fair value through profit or loss  | 89               |
| Financial assets at fair value through other comprehensive income  | 166              |
| Investments in subsidiaries, joint ventures and associates accounted for using other than equity method                                | 170 604          |
| <b>Fee and commission income</b>   | <b>876 820</b>   |
| <b>(Fee and commission expenses)</b>   | <b>208 695</b>   |
| <b>Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net</b> | <b>14 349</b>    |
| Financial assets at fair value through other comprehensive income  | 1 847            |
| Financial assets at amortised cost   | 12 502           |
| Financial liabilities measured at amortised cost   | 0                |
| Other  | 0                |
| <b>Gains or (-) losses on financial assets and liabilities held for trading, net</b>   | <b>-76 542</b>   |
| <b>Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net</b>                       | <b>-46 811</b>   |
| <b>Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net</b>                    | <b>0</b>         |
| <b>Gains or (-) losses from hedge accounting, net</b>  | <b>-1 032</b>    |
| <b>Exchange differences [gain or (-) loss], net</b>  | <b>209 656</b>   |
| <b>Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net</b>                         | <b>0</b>         |
| <b>Gains or (-) losses on derecognition of non-financial assets, net</b>   | <b>5 862</b>     |
| <b>Other operating income</b>  | <b>73 781</b>    |
| <b>(Other operating expenses)</b>  | <b>6 228</b>     |
| <b>TOTAL OPERATING INCOME, NET</b>   | <b>3 041 022</b> |

(continued)

| (continued)   | (BGN thousand)   |
|---|------------------|
|   | Value            |
| <b>(Administrative expenses)</b>  | <b>836 232</b>   |
| (Staff expenses)  | 511 109          |
| (Other administrative expenses)   | 325 123          |
| <b>(Cash contributions to resolution funds and deposit guarantee schemes)</b>   | <b>115 870</b>   |
| <b>(Depreciation)</b>   | <b>116 252</b>   |
| (Property, plant and equipment)   | 76 417           |
| (Investment properties)   | 883              |
| (Other intangible assets)   | 38 952           |
| <b>Modification gains or (-) losses, net</b>  | <b>-43</b>       |
| Financial assets at fair value through other comprehensive income   | 0                |
| Financial assets at amortised cost  | -43              |
| <b>(Provisions or (-) reversal of provisions)</b>   | <b>-1 928</b>    |
| (Payment commitments to resolution funds and deposit guarantee schemes)   | 0                |
| (Commitments and guarantees given)  | -5 524           |
| (Other provisions)  | 3 596            |
| <b>(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)</b>                     | <b>90 023</b>    |
| (Financial assets at fair value through other comprehensive income)   | -624             |
| (Financial assets at amortised cost)  | 90 647           |
| <b>(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)</b>                             | <b>0</b>         |
| <b>(Impairment or (-) reversal of impairment on non-financial assets)</b>   | <b>-107</b>      |
| (Property, plant and equipment)   | 2                |
| (Investment properties)   | 0                |
| (Goodwill)  | 0                |
| (Other intangible assets)   | 0                |
| (Other)   | -109             |
| <b>Negative goodwill recognised in profit or loss</b>   | <b>0</b>         |
| <b>Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method</b>  | <b>0</b>         |
| <b>Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations</b> | <b>111</b>       |
| <b>PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>   | <b>1 884 748</b> |
| <b>(Tax expense or (-) income related to profit or loss from continuing operations)</b>   | <b>245 084</b>   |
| <b>PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>  | <b>1 639 664</b> |
| <b>Profit or (-) loss after tax from discontinued operations</b>  | <b>0</b>         |
| Profit or (-) loss before tax from discontinued operations  | 0                |
| (Tax expense or (-) income related to discontinued operations)  | 0                |
| <b>PROFIT OR (-) LOSS FOR THE YEAR</b>  | <b>1 639 664</b> |
| Attributable to minority interest [non-controlling interests]   | 0                |
| Attributable to owners of the parent  | 1 639 664        |

**DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS  
OF GROUP I BANKS AS OF 30 JUNE 2025**

(BGN thousand)

| Item                         | Total             |                  |                   | Interest<br>income |
|------------------------------|-------------------|------------------|-------------------|--------------------|
|                              |                   | o.w. BGN         | o.w. EUR          |                    |
| <b>Debt securities</b>       | <b>26 154 919</b> | <b>6 151 968</b> | <b>18 611 737</b> | <b>348 468</b>     |
| Central banks                | 0                 | 0                | 0                 | 0                  |
| General government           | 23 606 076        | 6 063 246        | 16 289 550        | 298 866            |
| Credit institutions          | 2 018 697         | 10 356           | 1 870 407         | 38 822             |
| Other financial corporations | 488 184           | 78 366           | 409 818           | 6 554              |
| Non-financial corporations   | 41 962            | 0                | 41 962            | 4 226              |

(BGN thousand)

| Item  | Total              |                   |                   | Interest<br>income |
|---|--------------------|-------------------|-------------------|--------------------|
|   |                    | o.w. BGN          | o.w. EUR          |                    |
| <b>Loans and advances</b>                       | <b>105 125 331</b> | <b>77 133 609</b> | <b>25 309 470</b> | <b>2 062 682</b>   |
| Central banks                                   | 1                  | 0                 | 1                 | 0                  |
| General government                              | 589 437            | 441 024           | 105 433           | 7 849              |
| Credit institutions                             | 10 792 192         | 890 168           | 7 901 650         | 182 878            |
| Other financial corporations                    | 8 122 447          | 6 338 059         | 1 783 139         | 68 491             |
| Non-financial corporations                      | 40 363 892         | 25 085 762        | 14 660 159        | 839 192            |
| Households                                      | 45 257 362         | 44 378 596        | 859 088           | 964 272            |
| o.w. Loans collateralised by immovable property | 27 795 241         | 27 024 811        | 756 037           | 361 541            |
| o.w. Credit for consumption                     | 18 046 987         | 17 924 001        | 119 004           | 604 320            |

(BGN thousand)

| Item                         | Total              |                   |                   | Interest<br>expenses |
|------------------------------|--------------------|-------------------|-------------------|----------------------|
|                              |                    | o.w. BGN          | o.w. EUR          |                      |
| <b>Deposits</b>              | <b>131 041 380</b> | <b>79 387 605</b> | <b>45 202 949</b> | <b>280 473</b>       |
| Central banks                | 0                  | 0                 | 0                 | 0                    |
| General government           | 1 950 516          | 1 587 612         | 338 238           | 1 083                |
| Credit institutions          | 14 029 337         | 670 181           | 13 156 982        | 192 826              |
| Other financial corporations | 3 176 271          | 1 607 659         | 1 048 997         | 12 556               |
| Non-financial corporations   | 34 666 168         | 20 998 687        | 11 320 484        | 43 307               |
| Households                   | 77 219 088         | 54 523 466        | 19 338 248        | 30 701               |

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)  
OF GROUP II BANKS AS OF 30 JUNE 2025**

|  | (BGN thousand)     |
|--|--------------------|
|  | Carrying<br>amount |
| <b>ASSETS</b>  |                    |
| <b>Cash, cash balances at central banks and other demand deposits</b>                  | <b>8 483 603</b>   |
| Cash on hand   | 856 516            |
| Cash balances at central banks   | 6 441 671          |
| Other demand deposits  | 1 185 416          |
| <b>Financial assets held for trading</b>   | <b>89 801</b>      |
| Derivatives  | 508                |
| Equity instruments   | 57 415             |
| Debt securities  | 31 878             |
| Loans and advances   | 0                  |
| <b>Non-trading financial assets mandatorily at fair value through profit or loss</b>   | <b>253 899</b>     |
| Equity instruments   | 240 486            |
| Debt securities  | 13 413             |
| Loans and advances   | 0                  |
| <b>Financial assets designated at fair value through profit or loss</b>                | <b>43 642</b>      |
| Debt securities  | 43 642             |
| Loans and advances   | 0                  |
| <b>Financial assets at fair value through other comprehensive income</b>               | <b>2 719 692</b>   |
| Equity instruments   | 265 320            |
| Debt securities  | 2 454 372          |
| Loans and advances   | 0                  |
| <b>Financial assets at amortised cost</b>  | <b>27 809 246</b>  |
| Debt securities  | 4 641 386          |
| Loans and advances   | 23 167 860         |
| <b>Derivatives – hedge accounting</b>  | <b>7 361</b>       |
| <b>Fair value changes of the hedged items in portfolio hedge of interest rate risk</b> | <b>342</b>         |
| <b>Investments in subsidiaries, joint ventures and associates</b>                      | <b>313 397</b>     |
| <b>Tangible assets</b>   | <b>1 046 578</b>   |
| Property, plant and equipment  | 514 618            |
| Investment property  | 531 960            |
| <b>Intangible assets</b>   | <b>133 831</b>     |
| Goodwill   | 0                  |
| Other intangible assets  | 133 831            |
| <b>Tax assets</b>  | <b>131 851</b>     |
| Current tax assets   | 116 377            |
| Deferred tax assets  | 15 474             |
| <b>Other assets</b>  | <b>578 370</b>     |
| <b>Non-current assets and disposal groups classified as held for sale</b>              | <b>33 591</b>      |
| <b>TOTAL ASSETS</b>  | <b>41 645 204</b>  |

(continued)

| (continued)  | (BGN thousand)    |
|--|-------------------|
|  | Carrying amount   |
| <b>LIABILITIES</b>   |                   |
| <b>Financial liabilities held for trading</b>  | <b>2 730</b>      |
| Derivatives  | 2 730             |
| Short positions  | 0                 |
| Deposits   | 0                 |
| Debt securities issued   | 0                 |
| Other financial liabilities  | 0                 |
| <b>Financial liabilities designated at fair value through profit or loss</b>           | <b>0</b>          |
| Deposits   | 0                 |
| Debt securities issued   | 0                 |
| Other financial liabilities  | 0                 |
| <b>Financial liabilities measured at amortised cost</b>                                | <b>35 689 095</b> |
| Deposits   | 35 124 848        |
| Debt securities issued   | 462 312           |
| Other financial liabilities  | 101 935           |
| <b>Derivatives – hedge accounting</b>  | <b>1 221</b>      |
| <b>Fair value changes of the hedged items in portfolio hedge of interest rate risk</b> | <b>7 155</b>      |
| <b>Provisions</b>  | <b>95 787</b>     |
| Pensions and other post-employment defined benefit obligations                         | 10 397            |
| Other long-term employee benefits  | 0                 |
| Restructuring  | 0                 |
| Pending legal issues and tax litigation  | 1 360             |
| Commitments and guarantees given   | 82 598            |
| Other provisions   | 1 432             |
| <b>Tax liabilities</b>   | <b>45 490</b>     |
| Current tax liabilities  | 19 329            |
| Deferred tax liabilities   | 26 161            |
| <b>Share capital repayable on demand</b>   | <b>0</b>          |
| <b>Other liabilities</b>   | <b>303 862</b>    |
| <b>Liabilities included in disposal groups classified as held for sale</b>             | <b>0</b>          |
| <b>TOTAL LIABILITIES</b>   | <b>36 145 340</b> |

(continued)

| (continued)  | (BGN thousand)    |
|--|-------------------|
|  | Carrying amount   |
| <b>EQUITY</b>  |                   |
| <b>Capital</b>   | <b>2 177 846</b>  |
| Paid-up capital  | 2 177 846         |
| Unpaid capital which has been called up  | 0                 |
| <b>Share premium</b>   | <b>229 799</b>    |
| <b>Equity instruments issued other than capital</b>  | <b>0</b>          |
| Equity component of compound financial instruments   | 0                 |
| Other equity instruments issued  | 0                 |
| <b>Other equity</b>  | <b>0</b>          |
| <b>Accumulated other comprehensive income</b>  | <b>101 555</b>    |
| Items that will not be reclassified to profit or loss  | 75 436            |
| Tangible assets  | 57 065            |
| Intangible assets  | 0                 |
| Actuarial gains or (-) losses on defined benefit pension plans   | -2 073            |
| Non-current assets and disposal groups classified as held for sale   | 0                 |
| Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates                         | 0                 |
| Fair value changes of equity instruments measured at fair value through other comprehensive income                                 | 20 444            |
| Hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income        | 0                 |
| Fair value changes of equity instruments measured at fair value through other comprehensive income [hedged item]                   | 0                 |
| Fair value changes of equity instruments measured at fair value through other comprehensive income [hedging instrument]            | 0                 |
| Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in their credit risk      | 0                 |
| Items that may be reclassified to profit or loss   | 26 119            |
| Hedge of net investments in foreign operations [effective portion]   | 0                 |
| Foreign currency translation   | -908              |
| Hedging derivatives. Cash flow hedges [effective portion]  | 0                 |
| Fair value changes of debt instruments measured at fair value through other comprehensive income                                   | 27 027            |
| Hedging instruments [not designated elements]  | 0                 |
| Non-current assets and disposal groups classified as held for sale   | 0                 |
| Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates                         | 0                 |
| <b>Retained earnings</b>   | <b>980 803</b>    |
| <b>Revaluation reserves</b>  | <b>0</b>          |
| <b>Other reserves</b>  | <b>1 726 194</b>  |
| Reserves or accumulated losses of investments in subsidiaries, joint ventures and associates accounted for using the equity method | 0                 |
| Other  | 1 726 194         |
| <b>(-) Treasury shares</b>   | <b>0</b>          |
| <b>Profit or loss attributable to owners of the parent</b>   | <b>283 667</b>    |
| <b>(-) Interim dividends</b>   | <b>0</b>          |
| <b>Minority interests [non-controlling interests]</b>  | <b>0</b>          |
| Accumulated other comprehensive income   | 0                 |
| Other items  | 0                 |
| <b>TOTAL EQUITY</b>  | <b>5 499 864</b>  |
| <b>TOTAL EQUITY AND TOTAL LIABILITIES</b>  | <b>41 645 204</b> |

## STATEMENT OF PROFIT OR LOSS OF GROUP II BANKS AS OF 30 JUNE 2025

(BGN thousand)

|  | Value          |
|--|----------------|
| <b>Interest income</b>   | <b>836 947</b> |
| Financial assets held for trading  | 487            |
| Non-trading financial assets mandatorily at fair value through profit or loss  | 112            |
| Financial assets designated at fair value through profit or loss   | 1 193          |
| Financial assets at fair value through other comprehensive income  | 39 435         |
| Financial assets at amortised cost   | 789 271        |
| Derivatives – hedge accounting, interest rate risk   | 3 104          |
| Other assets   | 3 318          |
| Interest income on liabilities   | 27             |
| <b>(Interest expenses)</b>   | <b>154 999</b> |
| (Financial liabilities held for trading)   | 0              |
| (Financial liabilities designated at fair value through profit or loss)  | 0              |
| (Financial liabilities measured at amortised cost)   | 150 030        |
| (Derivatives – hedge accounting, interest rate risk)   | 2 618          |
| (Other liabilities)  | 2 243          |
| (Interest expenses on assets)  | 108            |
| <b>(Expenses on share capital repayable on demand)</b>   | <b>0</b>       |
| <b>Dividend income</b>   | <b>6 624</b>   |
| Financial assets held for trading  | 441            |
| Non-trading financial assets mandatorily at fair value through profit or loss  | 22             |
| Financial assets at fair value through other comprehensive income  | 289            |
| Investments in subsidiaries, joint ventures and associates accounted for using other than equity method                                | 5 872          |
| <b>Fee and commission income</b>   | <b>203 183</b> |
| <b>(Fee and commission expenses)</b>   | <b>42 801</b>  |
| <b>Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net</b> | <b>355</b>     |
| Financial assets at fair value through other comprehensive income  | 132            |
| Financial assets at amortised cost   | 223            |
| Financial liabilities measured at amortised cost   | 0              |
| Other  | 0              |
| <b>Gains or (-) losses on financial assets and liabilities held for trading, net</b>   | <b>14 793</b>  |
| <b>Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net</b>                       | <b>4 490</b>   |
| <b>Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net</b>                    | <b>281</b>     |
| <b>Gains or (-) losses from hedge accounting, net</b>  | <b>-16</b>     |
| <b>Exchange differences [gain or (-) loss], net</b>  | <b>553</b>     |
| <b>Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net</b>                         | <b>-1 311</b>  |
| <b>Gains or (-) losses on derecognition of non-financial assets, net</b>   | <b>-315</b>    |
| <b>Other operating income</b>  | <b>35 125</b>  |
| <b>(Other operating expenses)</b>  | <b>12 371</b>  |
| <b>TOTAL OPERATING INCOME, NET</b>   | <b>890 538</b> |

(continued)

| (continued)   | (BGN thousand) |
|---|----------------|
|   | Value          |
| <b>(Administrative expenses)</b>  | <b>354 975</b> |
| (Staff expenses)  | 215 078        |
| (Other administrative expenses)   | 139 897        |
| <b>(Cash contributions to resolution funds and deposit guarantee schemes)</b>   | <b>18 397</b>  |
| <b>(Depreciation)</b>   | <b>44 961</b>  |
| (Property, plant and equipment)   | 32 956         |
| (Investment properties)   | 58             |
| (Other intangible assets)   | 11 947         |
| <b>Modification gains or (-) losses, net</b>  | <b>-176</b>    |
| Financial assets at fair value through other comprehensive income   | 0              |
| Financial assets at amortised cost  | -176           |
| <b>(Provisions or (-) reversal of provisions)</b>   | <b>-9 479</b>  |
| (Payment commitments to resolution funds and deposit guarantee schemes)   | 0              |
| (Commitments and guarantees given)  | -9 951         |
| (Other provisions)  | 472            |
| <b>(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)</b>                     | <b>157 233</b> |
| (Financial assets at fair value through other comprehensive income)   | 1 322          |
| (Financial assets at amortised cost)  | 155 911        |
| <b>(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)</b>                             | <b>1 342</b>   |
| <b>(Impairment or (-) reversal of impairment on non-financial assets)</b>   | <b>-5</b>      |
| (Property, plant and equipment)   | 0              |
| (Investment properties)   | 0              |
| (Goodwill)  | 0              |
| (Other intangible assets)   | 0              |
| (Other)   | -5             |
| <b>Negative goodwill recognised in profit or loss</b>   | <b>0</b>       |
| <b>Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method</b>  | <b>0</b>       |
| <b>Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations</b> | <b>-207</b>    |
| <b>PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>   | <b>322 731</b> |
| <b>(Tax expense or (-) income related to profit or loss from continuing operations)</b>   | <b>39 064</b>  |
| <b>PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>  | <b>283 667</b> |
| <b>Profit or (-) loss after tax from discontinued operations</b>  | <b>0</b>       |
| Profit or (-) loss before tax from discontinued operations  | 0              |
| (Tax expense or (-) income related to discontinued operations)  | 0              |
| <b>PROFIT OR (-) LOSS FOR THE YEAR</b>  | <b>283 667</b> |
| Attributable to minority interest [non-controlling interests]   | 0              |
| Attributable to owners of the parent  | 283 667        |

**DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS  
OF GROUP II BANKS AS OF 30 JUNE 2025**

(BGN thousand)

| Item                         | Total            |                  |                  | Interest<br>income |
|------------------------------|------------------|------------------|------------------|--------------------|
|                              |                  | o.w. BGN         | o.w. EUR         |                    |
| <b>Debt securities</b>       | <b>7 183 872</b> | <b>2 898 259</b> | <b>3 905 426</b> | <b>93 895</b>      |
| Central banks                | 0                | 0                | 0                | 0                  |
| General government           | 5 783 008        | 2 300 773        | 3 231 267        | 66 667             |
| Credit institutions          | 127 452          | 9 954            | 55 591           | 3 521              |
| Other financial corporations | 401 142          | 199 001          | 151 945          | 8 319              |
| Non-financial corporations   | 872 270          | 388 531          | 466 623          | 15 388             |

(BGN thousand)

| Item  | Total             |                   |                  | Interest<br>income |
|---|-------------------|-------------------|------------------|--------------------|
|   |                   | o.w. BGN          | o.w. EUR         |                    |
| <b>Loans and advances</b>                       | <b>24 083 584</b> | <b>14 607 198</b> | <b>7 961 231</b> | <b>727 552</b>     |
| Central banks                                   | 215 154           | 0                 | 215 154          | 3 900              |
| General government                              | 220 424           | 220 424           | 0                | 4 899              |
| Credit institutions                             | 2 608 908         | 745 449           | 1 643 048        | 74 425             |
| Other financial corporations                    | 1 036 226         | 680 138           | 354 916          | 21 922             |
| Non-financial corporations                      | 12 500 835        | 7 415 641         | 4 991 032        | 298 714            |
| Households                                      | 7 502 037         | 5 545 546         | 757 081          | 323 692            |
| o.w. Loans collateralised by immovable property | 3 583 505         | 3 283 588         | 299 917          | 49 419             |
| o.w. Credit for consumption                     | 4 498 573         | 2 797 351         | 501 869          | 279 827            |

(BGN thousand)

| Item                         | Total             |                   |                   | Interest<br>expenses |
|------------------------------|-------------------|-------------------|-------------------|----------------------|
|                              |                   | o.w. BGN          | o.w. EUR          |                      |
| <b>Deposits</b>              | <b>35 124 848</b> | <b>22 373 000</b> | <b>10 615 061</b> | <b>136 173</b>       |
| Central banks                | 0                 | 0                 | 0                 | 0                    |
| General government           | 2 285 594         | 2 132 733         | 149 441           | 798                  |
| Credit institutions          | 1 502 310         | 212 174           | 1 261 808         | 33 220               |
| Other financial corporations | 1 202 214         | 866 742           | 302 929           | 5 546                |
| Non-financial corporations   | 11 426 144        | 7 859 638         | 3 163 963         | 30 550               |
| Households                   | 18 708 586        | 11 301 713        | 5 736 920         | 66 059               |

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)  
OF GROUP III BANKS AS OF 30 JUNE 2025**

(BGN thousand)

|  | Carrying<br>amount |
|--|--------------------|
| <b>ASSETS</b>  |                    |
| <b>Cash, cash balances at central banks and other demand deposits</b>                  | <b>1 963 611</b>   |
| Cash on hand   | 5 392              |
| Cash balances at central banks   | 771 408            |
| Other demand deposits  | 1 186 811          |
| <b>Financial assets held for trading</b>   | <b>49 499</b>      |
| Derivatives  | 42 713             |
| Equity instruments   | 0                  |
| Debt securities  | 6 786              |
| Loans and advances   | 0                  |
| <b>Non-trading financial assets mandatorily at fair value through profit or loss</b>   | <b>0</b>           |
| Equity instruments   | 0                  |
| Debt securities  | 0                  |
| Loans and advances   | 0                  |
| <b>Financial assets designated at fair value through profit or loss</b>                | <b>0</b>           |
| Debt securities  | 0                  |
| Loans and advances   | 0                  |
| <b>Financial assets at fair value through other comprehensive income</b>               | <b>400 910</b>     |
| Equity instruments   | 52                 |
| Debt securities  | 400 858            |
| Loans and advances   | 0                  |
| <b>Financial assets at amortised cost</b>  | <b>2 520 113</b>   |
| Debt securities  | 52 766             |
| Loans and advances   | 2 467 347          |
| <b>Derivatives – hedge accounting</b>  | <b>0</b>           |
| <b>Fair value changes of the hedged items in portfolio hedge of interest rate risk</b> | <b>0</b>           |
| <b>Investments in subsidiaries, joint ventures and associates</b>                      | <b>0</b>           |
| <b>Tangible assets</b>   | <b>8 376</b>       |
| Property, plant and equipment  | 8 376              |
| Investment property  | 0                  |
| <b>Intangible assets</b>   | <b>1 648</b>       |
| Goodwill   | 0                  |
| Other intangible assets  | 1 648              |
| <b>Tax assets</b>  | <b>19 367</b>      |
| Current tax assets   | 9 653              |
| Deferred tax assets  | 9 714              |
| <b>Other assets</b>  | <b>12 219</b>      |
| <b>Non-current assets and disposal groups classified as held for sale</b>              | <b>0</b>           |
| <b>TOTAL ASSETS</b>  | <b>4 975 743</b>   |

(continued)

| (continued)  | (BGN thousand)   |
|--|------------------|
|  | Carrying amount  |
| <b>LIABILITIES</b>   |                  |
| <b>Financial liabilities held for trading</b>  | <b>39 292</b>    |
| Derivatives  | 39 292           |
| Short positions  | 0                |
| Deposits   | 0                |
| Debt securities issued   | 0                |
| Other financial liabilities  | 0                |
| <b>Financial liabilities designated at fair value through profit or loss</b>           | <b>0</b>         |
| Deposits   | 0                |
| Debt securities issued   | 0                |
| Other financial liabilities  | 0                |
| <b>Financial liabilities measured at amortised cost</b>                                | <b>4 496 701</b> |
| Deposits   | 4 440 128        |
| Debt securities issued   | 0                |
| Other financial liabilities  | 56 573           |
| <b>Derivatives – hedge accounting</b>  | <b>0</b>         |
| <b>Fair value changes of the hedged items in portfolio hedge of interest rate risk</b> | <b>0</b>         |
| <b>Provisions</b>  | <b>1 920</b>     |
| Pensions and other post-employment defined benefit obligations                         | 609              |
| Other long-term employee benefits  | 0                |
| Restructuring  | 0                |
| Pending legal issues and tax litigation  | 0                |
| Commitments and guarantees given   | 1 265            |
| Other provisions   | 46               |
| <b>Tax liabilities</b>   | <b>2 808</b>     |
| Current tax liabilities  | 2 880            |
| Deferred tax liabilities   | -72              |
| <b>Share capital repayable on demand</b>   | <b>0</b>         |
| <b>Other liabilities</b>   | <b>32 777</b>    |
| <b>Liabilities included in disposal groups classified as held for sale</b>             | <b>0</b>         |
| <b>TOTAL LIABILITIES</b>   | <b>4 573 498</b> |

(continued)

| (continued)  | (BGN thousand)   |
|--|------------------|
|  | Carrying amount  |
| <b>EQUITY</b>  |                  |
| <b>Capital</b>   | <b>25 000</b>    |
| Paid-up capital  | 25 000           |
| Unpaid capital which has been called up  | 0                |
| <b>Share premium</b>   | <b>0</b>         |
| <b>Equity instruments issued other than capital</b>  | <b>0</b>         |
| Equity component of compound financial instruments   | 0                |
| Other equity instruments issued  | 0                |
| <b>Other equity</b>  | <b>168</b>       |
| <b>Accumulated other comprehensive income</b>  | <b>2 805</b>     |
| Items that will not be reclassified to profit or loss  | -91              |
| Tangible assets  | 0                |
| Intangible assets  | 0                |
| Actuarial gains or (-) losses on defined benefit pension plans   | -91              |
| Non-current assets and disposal groups classified as held for sale   | 0                |
| Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates                         | 0                |
| Fair value changes of equity instruments measured at fair value through other comprehensive income                                 | 0                |
| Hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income        | 0                |
| Fair value changes of equity instruments measured at fair value through other comprehensive income [hedged item]                   | 0                |
| Fair value changes of equity instruments measured at fair value through other comprehensive income [hedging instrument]            | 0                |
| Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in their credit risk      | 0                |
| Items that may be reclassified to profit or loss   | 2 896            |
| Hedge of net investments in foreign operations [effective portion]   | 0                |
| Foreign currency translation   | 0                |
| Hedging derivatives. Cash flow hedges [effective portion]  | 0                |
| Fair value changes of debt instruments measured at fair value through other comprehensive income                                   | 2 896            |
| Hedging instruments [not designated elements]  | 0                |
| Non-current assets and disposal groups classified as held for sale   | 0                |
| Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates                         | 0                |
| <b>Retained earnings</b>   | <b>91 477</b>    |
| <b>Revaluation reserves</b>  | <b>0</b>         |
| <b>Other reserves</b>  | <b>241 656</b>   |
| Reserves or accumulated losses of investments in subsidiaries, joint ventures and associates accounted for using the equity method | 0                |
| Other  | 241 656          |
| <b>(-) Treasury shares</b>   | <b>0</b>         |
| <b>Profit or loss attributable to owners of the parent</b>   | <b>41 139</b>    |
| <b>(-) Interim dividends</b>   | <b>0</b>         |
| <b>Minority interests [non-controlling interests]</b>  | <b>0</b>         |
| Accumulated other comprehensive income   | 0                |
| Other items  | 0                |
| <b>TOTAL EQUITY</b>  | <b>402 245</b>   |
| <b>TOTAL EQUITY AND TOTAL LIABILITIES</b>  | <b>4 975 743</b> |

## STATEMENT OF PROFIT OR LOSS OF GROUP III BANKS AS OF 30 JUNE 2025

(BGN thousand)

|  | Value         |
|--|---------------|
| <b>Interest income</b>   | <b>73 425</b> |
| Financial assets held for trading  | 259           |
| Non-trading financial assets mandatorily at fair value through profit or loss  | 0             |
| Financial assets designated at fair value through profit or loss   | 0             |
| Financial assets at fair value through other comprehensive income  | 5 392         |
| Financial assets at amortised cost   | 67 767        |
| Derivatives – hedge accounting, interest rate risk   | 0             |
| Other assets   | 0             |
| Interest income on liabilities   | 7             |
| <b>(Interest expenses)</b>   | <b>22 827</b> |
| (Financial liabilities held for trading)   | 8             |
| (Financial liabilities designated at fair value through profit or loss)  | 0             |
| (Financial liabilities measured at amortised cost)   | 22 287        |
| (Derivatives – hedge accounting, interest rate risk)   | 0             |
| (Other liabilities)  | 488           |
| (Interest expenses on assets)  | 44            |
| <b>(Expenses on share capital repayable on demand)</b>   | <b>0</b>      |
| <b>Dividend income</b>   | <b>12</b>     |
| Financial assets held for trading  | 0             |
| Non-trading financial assets mandatorily at fair value through profit or loss  | 0             |
| Financial assets at fair value through other comprehensive income  | 12            |
| Investments in subsidiaries, joint ventures and associates accounted for using other than equity method                                | 0             |
| <b>Fee and commission income</b>   | <b>22 911</b> |
| <b>(Fee and commission expenses)</b>   | <b>2 102</b>  |
| <b>Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net</b> | <b>1 827</b>  |
| Financial assets at fair value through other comprehensive income  | 1 828         |
| Financial assets at amortised cost   | 0             |
| Financial liabilities measured at amortised cost   | -1            |
| Other  | 0             |
| <b>Gains or (-) losses on financial assets and liabilities held for trading, net</b>   | <b>1 528</b>  |
| <b>Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net</b>                       | <b>0</b>      |
| <b>Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net</b>                    | <b>0</b>      |
| <b>Gains or (-) losses from hedge accounting, net</b>  | <b>0</b>      |
| <b>Exchange differences [gain or (-) loss], net</b>  | <b>14 755</b> |
| <b>Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net</b>                         | <b>0</b>      |
| <b>Gains or (-) losses on derecognition of non-financial assets, net</b>   | <b>1 057</b>  |
| <b>Other operating income</b>  | <b>2 350</b>  |
| <b>(Other operating expenses)</b>  | <b>1 405</b>  |
| <b>TOTAL OPERATING INCOME, NET</b>   | <b>91 531</b> |

(continued)

| (continued)   | (BGN thousand) |
|---|----------------|
|   | Value          |
| <b>(Administrative expenses)</b>  | <b>42 406</b>  |
| (Staff expenses)  | 15 436         |
| (Other administrative expenses)   | 26 970         |
| <b>(Cash contributions to resolution funds and deposit guarantee schemes)</b>   | <b>71</b>      |
| <b>(Depreciation)</b>   | <b>1 506</b>   |
| (Property, plant and equipment)   | 1 194          |
| (Investment properties)   | 248            |
| (Other intangible assets)   | 64             |
| <b>Modification gains or (-) losses, net</b>  | <b>0</b>       |
| Financial assets at fair value through other comprehensive income   | 0              |
| Financial assets at amortised cost  | 0              |
| <b>(Provisions or (-) reversal of provisions)</b>   | <b>402</b>     |
| (Payment commitments to resolution funds and deposit guarantee schemes)   | 0              |
| (Commitments and guarantees given)  | 162            |
| (Other provisions)  | 240            |
| <b>(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)</b>                     | <b>1 414</b>   |
| (Financial assets at fair value through other comprehensive income)   | 70             |
| (Financial assets at amortised cost)  | 1 344          |
| <b>(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)</b>                             | <b>0</b>       |
| <b>(Impairment or (-) reversal of impairment on non-financial assets)</b>   | <b>18</b>      |
| (Property, plant and equipment)   | 0              |
| (Investment properties)   | 0              |
| (Goodwill)  | 0              |
| (Other intangible assets)   | 0              |
| (Other)   | 18             |
| <b>Negative goodwill recognised in profit or loss</b>   | <b>0</b>       |
| <b>Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method</b>  | <b>0</b>       |
| <b>Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations</b> | <b>0</b>       |
| <b>PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>   | <b>45 714</b>  |
| <b>(Tax expense or (-) income related to profit or loss from continuing operations)</b>   | <b>4 575</b>   |
| <b>PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>  | <b>41 139</b>  |
| <b>Profit or (-) loss after tax from discontinued operations</b>  | <b>0</b>       |
| Profit or (-) loss before tax from discontinued operations  | 0              |
| (Tax expense or (-) income related to discontinued operations)  | 0              |
| <b>PROFIT OR (-) LOSS FOR THE YEAR</b>  | <b>41 139</b>  |
| Attributable to minority interest [non-controlling interests]   | 0              |
| Attributable to owners of the parent  | 41 139         |

**DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS  
OF GROUP III BANKS AS OF 30 JUNE 2025**

(BGN thousand)

| Item                         | Total          |                |                | Interest income |
|------------------------------|----------------|----------------|----------------|-----------------|
|                              |                | o.w. BGN       | o.w. EUR       |                 |
| <b>Debt securities</b>       | <b>460 410</b> | <b>206 430</b> | <b>247 194</b> | <b>5 636</b>    |
| Central banks                | 0              | 0              | 0              | 0               |
| General government           | 460 410        | 206 430        | 247 194        | 5 636           |
| Credit institutions          | 0              | 0              | 0              | 0               |
| Other financial corporations | 0              | 0              | 0              | 0               |
| Non-financial corporations   | 0              | 0              | 0              | 0               |

(BGN thousand)

| Item  | Total            |                |                  | Interest income |
|---|------------------|----------------|------------------|-----------------|
|   |                  | o.w. BGN       | o.w. EUR         |                 |
| <b>Loans and advances</b>                       | <b>2 484 944</b> | <b>274 742</b> | <b>2 119 742</b> | <b>45 649</b>   |
| Central banks                                   | 0                | 0              | 0                | 0               |
| General government                              | 37 387           | 37 387         | 0                | 900             |
| Credit institutions                             | 633 044          | 1              | 550 012          | 9 434           |
| Other financial corporations                    | 156 627          | 1 650          | 154 977          | 3 279           |
| Non-financial corporations                      | 1 636 000        | 222 708        | 1 406 356        | 31 404          |
| Households                                      | 21 886           | 12 996         | 8 397            | 632             |
| o.w. Loans collateralised by immovable property | 2 316            | 624            | 1 692            | 43              |
| o.w. Credit for consumption                     | 12 340           | 5 142          | 6 705            | 319             |

(BGN thousand)

| Item                         | Total            |                  |                  | Interest expenses |
|------------------------------|------------------|------------------|------------------|-------------------|
|                              |                  | o.w. BGN         | o.w. EUR         |                   |
| <b>Deposits</b>              | <b>4 440 127</b> | <b>1 819 117</b> | <b>2 202 828</b> | <b>22 765</b>     |
| Central banks                | 0                | 0                | 0                | 0                 |
| General government           | 466 242          | 7 735            | 456 899          | 755               |
| Credit institutions          | 699 951          | 157 865          | 538 129          | 9 217             |
| Other financial corporations | 231 765          | 165 157          | 59 281           | 931               |
| Non-financial corporations   | 2 863 038        | 1 387 598        | 1 079 683        | 10 791            |
| Households                   | 179 131          | 100 762          | 68 836           | 1 071             |

## V. Balance Sheet Statements, Statements of Profit or Loss and Other Individual Bank Data<sup>1</sup>

|  |     |
|--|-----|
| Allianz Bank Bulgaria .....            | 48  |
| Bigbank AS – Bulgaria Branch .....     | 52  |
| BNP Paribas S.A. – Sofia Branch .....  | 56  |
| Bulgarian-American Credit Bank .....   | 60  |
| Bulgarian Development Bank .....       | 64  |
| Central Cooperative Bank .....         | 68  |
| Citibank Europe, Bulgaria Branch ..... | 72  |
| D Commerce Bank .....                  | 76  |
| DSK Bank .....                         | 80  |
| Eurobank Bulgaria .....                | 84  |
| First Investment Bank .....            | 88  |
| ING Bank N.V. – Sofia Branch .....     | 92  |
| International Asset Bank .....         | 96  |
| Investbank .....                       | 100 |
| Municipal Bank PLC .....               | 104 |
| ProCredit Bank, Bulgaria .....         | 108 |
| TBI Bank .....                         | 112 |
| T.C. Ziraat Bank – Sofia Branch .....  | 116 |
| Texim Bank .....                       | 120 |
| Tokuda Bank .....                      | 124 |
| UniCredit Bulbank .....                | 128 |
| United Bulgarian Bank .....            | 132 |
| Varengold Bank AG, Sofia Branch .....  | 136 |

<sup>1</sup> Banks are arranged in alphabetical order, not according to the bank identification code.



## ALLIANZ BANK BULGARIA

### BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 JUNE 2025

(BGN thousand)

|   | Carrying amount  |
|---|------------------|
| <b>ASSETS</b>   |                  |
| Cash, cash balances at central banks and other demand deposits                  | 960 013          |
| Financial assets held for trading   | 4                |
| Non-trading financial assets mandatorily at fair value through profit or loss   | 0                |
| Financial assets designated at fair value through profit or loss                | 819              |
| Financial assets at fair value through other comprehensive income               | 110 281          |
| Financial assets at amortised cost  | 3 347 578        |
| Derivatives – hedge accounting  | 0                |
| Fair value changes of the hedged items in portfolio hedge of interest rate risk | 0                |
| Investments in subsidiaries, joint ventures and associates                      | 13 820           |
| Tangible assets   | 30 992           |
| Intangible assets   | 8 452            |
| Tax assets  | 13 195           |
| Other assets  | 17 100           |
| Non-current assets and disposal groups classified as held for sale              | 0                |
| <b>TOTAL ASSETS</b>   | <b>4 502 254</b> |
| <b>LIABILITIES</b>  |                  |
| Financial liabilities held for trading  | 0                |
| Financial liabilities designated at fair value through profit or loss           | 0                |
| Financial liabilities measured at amortised cost                                | 4 024 034        |
| Derivatives – hedge accounting  | 0                |
| Fair value changes of the hedged items in portfolio hedge of interest rate risk | 0                |
| Provisions  | 4 275            |
| Tax liabilities   | 4 266            |
| Share capital repayable on demand   | 0                |
| Other liabilities   | 37 352           |
| Liabilities included in disposal groups classified as held for sale             | 0                |
| <b>TOTAL LIABILITIES</b>  | <b>4 069 927</b> |
| <b>EQUITY</b>   |                  |
| Capital   | 76 825           |
| Share premium   | 0                |
| Equity instruments issued other than capital                                    | 0                |
| Other equity  | 0                |
| Accumulated other comprehensive income  | 8 711            |
| Retained earnings   | 308 393          |
| Revaluation reserves  | 0                |
| Other reserves  | 9 850            |
| (-) Treasury shares   | 0                |
| Profit or loss attributable to owners of the parent                             | 28 548           |
| (-) Interim dividends   | 0                |
| Minority interests [non-controlling interests]                                  | 0                |
| <b>TOTAL EQUITY</b>   | <b>432 327</b>   |
| <b>TOTAL EQUITY AND TOTAL LIABILITIES</b>                                       | <b>4 502 254</b> |

**STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2025**

(BGN thousand)

|  | Value         |
|--|---------------|
| Interest income  | 61 018        |
| (Interest expenses)  | 14 334        |
| (Expenses on share capital repayable on demand)  | 0             |
| Dividend income  | 2 506         |
| Fee and commission income  | 17 848        |
| (Fee and commission expenses)  | 2 793         |
| Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net      | 0             |
| Gains or (-) losses on financial assets and liabilities held for trading, net  | 1 679         |
| Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net                            | 0             |
| Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net                         | 138           |
| Gains or (-) losses from hedge accounting, net   | 0             |
| Exchange differences [gain or (-) loss], net   | 2 047         |
| Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net                              | 0             |
| Gains or (-) losses on derecognition of non-financial assets, net  | 32            |
| Other operating income   | 4 282         |
| (Other operating expenses)   | 4 776         |
| <b>TOTAL OPERATING INCOME, NET</b>   | <b>67 647</b> |
| (Administrative expenses)  | 22 586        |
| (Cash contributions to resolution funds and deposit guarantee schemes)   | 1 659         |
| (Depreciation)   | 4 006         |
| Modification gains or (-) losses, net  | 0             |
| (Provisions or (-) reversal of provisions)   | -558          |
| (Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)                     | 6 500         |
| (Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)                             | 0             |
| (Impairment or (-) reversal of impairment on non-financial assets)   | 0             |
| Negative goodwill recognised in profit or loss   | 0             |
| Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method  | 0             |
| Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations | 0             |
| <b>PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>  | <b>33 454</b> |
| (Tax expense or (-) income related to profit or loss from continuing operations)   | 4 906         |
| <b>PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>   | <b>28 548</b> |
| Profit or (-) loss after tax from discontinued operations  | 0             |
| <b>PROFIT OR (-) LOSS FOR THE YEAR</b>   | <b>28 548</b> |



## ALLIANZ BANK BULGARIA

### DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2025

(BGN thousand)

| Item                         | Total          |                |                | Interest income |
|------------------------------|----------------|----------------|----------------|-----------------|
|                              |                | o.w. BGN       | o.w. EUR       |                 |
| <b>Debt securities</b>       | <b>731 575</b> | <b>560 354</b> | <b>153 912</b> | <b>6 458</b>    |
| Central banks                | 0              | 0              | 0              | 0               |
| General government           | 731 575        | 560 354        | 153 912        | 6 458           |
| Credit institutions          | 0              | 0              | 0              | 0               |
| Other financial corporations | 0              | 0              | 0              | 0               |
| Non-financial corporations   | 0              | 0              | 0              | 0               |

(BGN thousand)

| Item  | Total            |                  |                | Interest income |
|---|------------------|------------------|----------------|-----------------|
|   |                  | o.w. BGN         | o.w. EUR       |                 |
| <b>Loans and advances</b>                       | <b>2 818 615</b> | <b>2 062 593</b> | <b>720 841</b> | <b>54 533</b>   |
| Central banks                                   | 0                | 0                | 0              | 0               |
| General government                              | 1 071            | 1 071            | 0              | 17              |
| Credit institutions                             | 130 756          | 0                | 119 318        | 7 902           |
| Other financial corporations                    | 48 985           | 21 192           | 27 793         | 867             |
| Non-financial corporations                      | 1 094 541        | 592 772          | 478 037        | 19 361          |
| Households                                      | 1 543 262        | 1 447 558        | 95 693         | 26 386          |
| o.w. Loans collateralised by immovable property | 1 014 063        | 971 119          | 42 944         | 13 812          |
| o.w. Credit for consumption                     | 493 887          | 443 064          | 50 813         | 9 611           |

(BGN thousand)

| Item                         | Total            |                  |                  | Interest expenses |
|------------------------------|------------------|------------------|------------------|-------------------|
|                              |                  | o.w. BGN         | o.w. EUR         |                   |
| <b>Deposits</b>              | <b>3 844 809</b> | <b>2 527 448</b> | <b>1 108 455</b> | <b>7 140</b>      |
| Central banks                | 0                | 0                | 0                | 0                 |
| General government           | 40 282           | 40 190           | 92               | 0                 |
| Credit institutions          | 8 595            | 330              | 8 265            | 95                |
| Other financial corporations | 253 148          | 163 175          | 78 597           | 2 480             |
| Non-financial corporations   | 1 207 286        | 830 658          | 287 722          | 3 072             |
| Households                   | 2 335 498        | 1 493 095        | 733 779          | 1 493             |

**STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS**

|  |   |
|--|---|
| <b>License granted by the BNB</b>                | Licensed by Resolution No. 31 of 25 October 1989 of the BNB Governing Council. License updated by:<br>Order No. 100-000276 of 31 July 1998 of the BNB Governor and amended by Order No. 100-00515 of 22 November 1999 and by Order No. RD 22-0469 of 20 September 2002 of the BNB Governor in accordance with the requirements of the Law on Banks;<br>Order No. RD 22-0856 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;<br>Order No. RD 22-2258 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions. |
| <b>Legal registration</b>                        | Entered in the Commercial Register by Resolution No. 1 of 12 November 1997 of the Sofia City Court on Company file No. 12684 of 1997, lot No. 44383, vol. 487, p. 202; re-entered in the Commercial Register to the Registry Agency, UIC 128001319 of 13 May 2008.  |
| <b>Address of the head office</b>                | Lozenets District, 16, Srebarna Str., 1407 Sofia<br>tel. 02/921 5522; 02/921 5487<br>Website: <a href="http://www.allianz.bg">www.allianz.bg</a>  |
| <b>Management</b>                                |   |
| Supervisory Board                                | Dimitar Georgiev Zhelev – Chairman<br>Christoph Plain<br>Raymond Seamer<br>Rainer Franz<br>Petr Sosík<br>Georgi Emilov Enchev   |
| Management Board                                 | Georgi Kostadinov Zamanov – Chief Executive Director<br>Hristina Marinova Martsenkova – Executive Director<br>Lyuba Georgieva Pavlova – Executive Director<br>Iordan Marinov Souvandjiev  |
| <b>Procurator</b>                                | Evgeniya Aleksandrova Aleksandrova  |
| <b>Shareholders</b><br>(shares over 10 per cent) | Allianz Bulgaria Holding AD – 99.9 per cent   |
| <b>Auditors</b>                                  | PricewaterhouseCoopers Audit OOD<br>HLB Bulgaria OOD  |



## BIGBANK AS – BULGARIA BRANCH

### BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 JUNE 2025

(BGN thousand)

|   | Carrying amount |
|---|-----------------|
| <b>ASSETS</b>   |                 |
| Cash, cash balances at central banks and other demand deposits                  | 19 993          |
| Financial assets held for trading   | 0               |
| Non-trading financial assets mandatorily at fair value through profit or loss   | 0               |
| Financial assets designated at fair value through profit or loss                | 0               |
| Financial assets at fair value through other comprehensive income               | 0               |
| Financial assets at amortised cost  | 46 413          |
| Derivatives – hedge accounting  | 0               |
| Fair value changes of the hedged items in portfolio hedge of interest rate risk | 0               |
| Investments in subsidiaries, joint ventures and associates                      | 0               |
| Tangible assets   | 18              |
| Intangible assets   | 8               |
| Tax assets  | 0               |
| Other assets  | 181             |
| Non-current assets and disposal groups classified as held for sale              | 0               |
| <b>TOTAL ASSETS</b>   | <b>66 613</b>   |
| <b>LIABILITIES</b>  |                 |
| Financial liabilities held for trading  | 0               |
| Financial liabilities designated at fair value through profit or loss           | 0               |
| Financial liabilities measured at amortised cost                                | 74 940          |
| Derivatives – hedge accounting  | 0               |
| Fair value changes of the hedged items in portfolio hedge of interest rate risk | 0               |
| Provisions  | 0               |
| Tax liabilities   | 0               |
| Share capital repayable on demand   | 0               |
| Other liabilities   | 74              |
| Liabilities included in disposal groups classified as held for sale             | 0               |
| <b>TOTAL LIABILITIES</b>  | <b>75 014</b>   |
| <b>EQUITY</b>   |                 |
| Capital   | 0               |
| Share premium   | 0               |
| Equity instruments issued other than capital                                    | 0               |
| Other equity  | 0               |
| Accumulated other comprehensive income  | 0               |
| Retained earnings   | -7 248          |
| Revaluation reserves  | 0               |
| Other reserves  | 0               |
| (-) Treasury shares   | 0               |
| Profit or loss attributable to owners of the parent                             | -1 153          |
| (-) Interim dividends   | 0               |
| Minority interests [non-controlling interests]                                  | 0               |
| <b>TOTAL EQUITY</b>   | <b>-8 401</b>   |
| <b>TOTAL EQUITY AND TOTAL LIABILITIES</b>                                       | <b>66 613</b>   |

**STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2025**

(BGN thousand)

|  | Value         |
|--|---------------|
| Interest income  | 1 044         |
| (Interest expenses)  | 884           |
| (Expenses on share capital repayable on demand)  | 0             |
| Dividend income  | 0             |
| Fee and commission income  | 18            |
| (Fee and commission expenses)  | 19            |
| Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net      | 0             |
| Gains or (-) losses on financial assets and liabilities held for trading, net  | 0             |
| Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net                            | 0             |
| Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net                         | 0             |
| Gains or (-) losses from hedge accounting, net   | 0             |
| Exchange differences [gain or (-) loss], net   | -1            |
| Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net                              | 0             |
| Gains or (-) losses on derecognition of non-financial assets, net  | 0             |
| Other operating income   | 17            |
| (Other operating expenses)   | 46            |
| <b>TOTAL OPERATING INCOME, NET</b>   | <b>129</b>    |
| (Administrative expenses)  | 874           |
| (Cash contributions to resolution funds and deposit guarantee schemes)   | 0             |
| (Depreciation)   | 29            |
| Modification gains or (-) losses, net  | 0             |
| (Provisions or (-) reversal of provisions)   | 0             |
| (Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)                     | 361           |
| (Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)                             | 0             |
| (Impairment or (-) reversal of impairment on non-financial assets)   | 18            |
| Negative goodwill recognised in profit or loss   | 0             |
| Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method  | 0             |
| Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations | 0             |
| <b>PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>  | <b>-1 153</b> |
| (Tax expense or (-) income related to profit or loss from continuing operations)   | <b>0</b>      |
| <b>PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>   | <b>-1 153</b> |
| Profit or (-) loss after tax from discontinued operations  | <b>0</b>      |
| <b>PROFIT OR (-) LOSS FOR THE YEAR</b>   | <b>-1 153</b> |



## BIGBANK AS – BULGARIA BRANCH

### DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2025

(BGN thousand)

| Item                         | Total    |          |          | Interest income |
|------------------------------|----------|----------|----------|-----------------|
|                              |          | o.w. BGN | o.w. EUR |                 |
| <b>Debt securities</b>       | <b>0</b> | <b>0</b> | <b>0</b> | <b>0</b>        |
| Central banks                | 0        | 0        | 0        | 0               |
| General government           | 0        | 0        | 0        | 0               |
| Credit institutions          | 0        | 0        | 0        | 0               |
| Other financial corporations | 0        | 0        | 0        | 0               |
| Non-financial corporations   | 0        | 0        | 0        | 0               |

(BGN thousand)

| Item  | Total         |               |               | Interest income |
|---|---------------|---------------|---------------|-----------------|
|   |               | o.w. BGN      | o.w. EUR      |                 |
| <b>Loans and advances</b>                       | <b>50 141</b> | <b>11 384</b> | <b>38 757</b> | <b>1 044</b>    |
| Central banks                                   | 0             | 0             | 0             | 0               |
| General government                              | 0             | 0             | 0             | 0               |
| Credit institutions                             | 38 757        | 0             | 38 757        | 619             |
| Other financial corporations                    | 0             | 0             | 0             | 0               |
| Non-financial corporations                      | 0             | 0             | 0             | 0               |
| Households                                      | 11 384        | 11 384        | 0             | 425             |
| o.w. Loans collateralised by immovable property | 0             | 0             | 0             | 0               |
| o.w. Credit for consumption                     | 4 154         | 4 154         | 0             | 155             |

(BGN thousand)

| Item                         | Total         |               |          | Interest expenses |
|------------------------------|---------------|---------------|----------|-------------------|
|                              |               | o.w. BGN      | o.w. EUR |                   |
| <b>Deposits</b>              | <b>74 931</b> | <b>74 931</b> | <b>0</b> | <b>883</b>        |
| Central banks                | 0             | 0             | 0        | 0                 |
| General government           | 0             | 0             | 0        | 0                 |
| Credit institutions          | 0             | 0             | 0        | 0                 |
| Other financial corporations | 0             | 0             | 0        | 0                 |
| Non-financial corporations   | 0             | 0             | 0        | 0                 |
| Households                   | 74 931        | 74 931        | 0        | 883               |

**STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS**

|  |  |
|--|--|
| <b>License granted by the BNB</b>                | The Branch exercises the freedom of establishment in another Member State of the EU by virtue of the Single European Passport.     |
| <b>Legal registration</b>                        | The European branch was entered in the Commercial Register to the Registry Agency on 6 January 2021, UIC 206302580.                |
| <b>Address of the head office</b>                | 88, Bulgaria Blvd., Vitosha District, 1680 Sofia<br>tel. 0700 17533<br>Website: <a href="http://www.bigbank.bg">www.bigbank.bg</a> |
| <b>Management of a foreign bank's branch</b>     | Rostislav Ivov Rusinov – Country Manager   |
| <b>Shareholders</b><br>(shares over 10 per cent) | Bigbank AS (Bigbank AS, Estonia) – 100 per cent  |
| <b>Auditor</b>                                   | KPMG Bulgaria OOD  |



### BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 JUNE 2025

(BGN thousand)

|   | Carrying amount |
|---|-----------------|
| <b>ASSETS</b>   |                 |
| Cash, cash balances at central banks and other demand deposits                  | 101 981         |
| Financial assets held for trading   | 750             |
| Non-trading financial assets mandatorily at fair value through profit or loss   | 0               |
| Financial assets designated at fair value through profit or loss                | 0               |
| Financial assets at fair value through other comprehensive income               | 52              |
| Financial assets at amortised cost  | 523 008         |
| Derivatives – hedge accounting  | 0               |
| Fair value changes of the hedged items in portfolio hedge of interest rate risk | 0               |
| Investments in subsidiaries, joint ventures and associates                      | 0               |
| Tangible assets   | 459             |
| Intangible assets   | 202             |
| Tax assets  | 326             |
| Other assets  | 6 844           |
| Non-current assets and disposal groups classified as held for sale              | 0               |
| <b>TOTAL ASSETS</b>   | <b>633 622</b>  |
| <b>LIABILITIES</b>  |                 |
| Financial liabilities held for trading  | 741             |
| Financial liabilities designated at fair value through profit or loss           | 0               |
| Financial liabilities measured at amortised cost                                | 607 417         |
| Derivatives – hedge accounting  | 0               |
| Fair value changes of the hedged items in portfolio hedge of interest rate risk | 0               |
| Provisions  | 416             |
| Tax liabilities   | -27             |
| Share capital repayable on demand   | 0               |
| Other liabilities   | 15 194          |
| Liabilities included in disposal groups classified as held for sale             | 0               |
| <b>TOTAL LIABILITIES</b>  | <b>623 741</b>  |
| <b>EQUITY</b>   |                 |
| Capital   | 0               |
| Share premium   | 0               |
| Equity instruments issued other than capital                                    | 0               |
| Other equity  | 0               |
| Accumulated other comprehensive income  | -91             |
| Retained earnings   | -1 189          |
| Revaluation reserves  | 0               |
| Other reserves  | 9 781           |
| (-) Treasury shares   | 0               |
| Profit or loss attributable to owners of the parent                             | 1 380           |
| (-) Interim dividends   | 0               |
| Minority interests [non-controlling interests]                                  | 0               |
| <b>TOTAL EQUITY</b>   | <b>9 881</b>    |
| <b>TOTAL EQUITY AND TOTAL LIABILITIES</b>                                       | <b>633 622</b>  |



### STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2025

(BGN thousand)

|  | Value        |
|--|--------------|
| Interest income  | 9 160        |
| (Interest expenses)  | 2 423        |
| (Expenses on share capital repayable on demand)  | 0            |
| Dividend income  | 0            |
| Fee and commission income  | 2 960        |
| (Fee and commission expenses)  | 640          |
| Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net      | -1           |
| Gains or (-) losses on financial assets and liabilities held for trading, net  | -1 806       |
| Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net                            | 0            |
| Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net                         | 0            |
| Gains or (-) losses from hedge accounting, net   | 0            |
| Exchange differences [gain or (-) loss], net   | 1 791        |
| Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net                              | 0            |
| Gains or (-) losses on derecognition of non-financial assets, net  | 0            |
| Other operating income   | 0            |
| (Other operating expenses)   | 0            |
| <b>TOTAL OPERATING INCOME, NET</b>   | <b>9 041</b> |
| (Administrative expenses)  | 7 117        |
| (Cash contributions to resolution funds and deposit guarantee schemes)   | 0            |
| (Depreciation)   | 495          |
| Modification gains or (-) losses, net  | 0            |
| (Provisions or (-) reversal of provisions)   | -34          |
| (Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)                     | 71           |
| (Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)                             | 0            |
| (Impairment or (-) reversal of impairment on non-financial assets)   | 0            |
| Negative goodwill recognised in profit or loss   | 0            |
| Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method  | 0            |
| Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations | 0            |
| <b>PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>  | <b>1 392</b> |
| (Tax expense or (-) income related to profit or loss from continuing operations)   | 12           |
| <b>PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>   | <b>1 380</b> |
| Profit or (-) loss after tax from discontinued operations  | 0            |
| <b>PROFIT OR (-) LOSS FOR THE YEAR</b>   | <b>1 380</b> |



## DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2025

(BGN thousand)

| Item                         | Total    |          |          | Interest income |
|------------------------------|----------|----------|----------|-----------------|
|                              |          | o.w. BGN | o.w. EUR |                 |
| <b>Debt securities</b>       | <b>0</b> | <b>0</b> | <b>0</b> | <b>0</b>        |
| Central banks                | 0        | 0        | 0        | 0               |
| General government           | 0        | 0        | 0        | 0               |
| Credit institutions          | 0        | 0        | 0        | 0               |
| Other financial corporations | 0        | 0        | 0        | 0               |
| Non-financial corporations   | 0        | 0        | 0        | 0               |

(BGN thousand)

| Item  | Total          |               |                | Interest income |
|---|----------------|---------------|----------------|-----------------|
|   |                | o.w. BGN      | o.w. EUR       |                 |
| <b>Loans and advances</b>                       | <b>523 142</b> | <b>22 828</b> | <b>449 576</b> | <b>9 082</b>    |
| Central banks                                   | 0              | 0             | 0              | 0               |
| General government                              | 0              | 0             | 0              | 0               |
| Credit institutions                             | 380 144        | 1             | 329 405        | 6 158           |
| Other financial corporations                    | 25 019         | 0             | 25 019         | 523             |
| Non-financial corporations                      | 117 979        | 22 827        | 95 152         | 2 401           |
| Households                                      | 0              | 0             | 0              | 0               |
| o.w. Loans collateralised by immovable property | 0              | 0             | 0              | 0               |
| o.w. Credit for consumption                     | 0              | 0             | 0              | 0               |

(BGN thousand)

| Item                         | Total          |                |                | Interest expenses |
|------------------------------|----------------|----------------|----------------|-------------------|
|                              |                | o.w. BGN       | o.w. EUR       |                   |
| <b>Deposits</b>              | <b>607 329</b> | <b>439 470</b> | <b>105 309</b> | <b>2 414</b>      |
| Central banks                | 0              | 0              | 0              | 0                 |
| General government           | 521            | 395            | 126            | 0                 |
| Credit institutions          | 17 819         | 14 395         | 1 129          | 84                |
| Other financial corporations | 108 594        | 91 133         | 17 461         | 863               |
| Non-financial corporations   | 480 286        | 333 438        | 86 593         | 1 467             |
| Households                   | 109            | 109            | 0              | 0                 |



# BNP PARIBAS

## BNP PARIBAS S.A. – SOFIA BRANCH

59

Balance Sheet Statements, Statements of Profit or Loss and Other Individual Bank Data

### STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

|  |  |
|--|--|
| <b>License granted by the BNB</b>                | The Branch applies the right of mutual recognition by virtue of the Single European Passport.  |
| <b>Legal registration</b>                        | The branch was entered in the Commercial Register by Resolution No. 1 of the Sofia City Court of 4 December 2006, company file No. 14557 of 2006, lot No. 111317, vol. 1504, reg. 10, p. 111; re-entered in the Commercial Register to the Registry Agency, UIC 175185891, certificate No. 20081112140056 of 12 November 2008. |
| <b>Address of the head office</b>                | Building 14, Floor 1, Business Park Sofia, Mladost 4 District, 1766 Sofia<br>tel. 02/921 8550<br>Website: <a href="http://www.bnpparibas.bg">www.bnpparibas.bg</a>   |
| <b>Management of a foreign bank's branch</b>     | Agnieszka Maria Puciłowska – Chief Executive Officer<br>Pierre Gilbert Raymond Bonin – Chief Executive Officer<br>Nicolas Barbier – Chief Executive Officer<br>Ivaylo Lyubomirov Lyubomirov – Deputy Executive Officer   |
| <b>Shareholders</b><br>(shares over 10 per cent) | BNP Paribas S.A., Republic of France – 100 per cent  |
| <b>Auditor</b>                                   | Deloitte Audit OOD   |



**BULGARIAN-  
AMERICAN  
CREDIT BANK**

**BACB**

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)  
AS OF 30 JUNE 2025**

(BGN thousand)

|   | Carrying<br>amount |
|---|--------------------|
| <b>ASSETS</b>   |                    |
| Cash, cash balances at central banks and other demand deposits                  | 459 382            |
| Financial assets held for trading   | 0                  |
| Non-trading financial assets mandatorily at fair value through profit or loss   | 2 014              |
| Financial assets designated at fair value through profit or loss                | 0                  |
| Financial assets at fair value through other comprehensive income               | 167 683            |
| Financial assets at amortised cost  | 2 093 083          |
| Derivatives – hedge accounting  | 0                  |
| Fair value changes of the hedged items in portfolio hedge of interest rate risk | 0                  |
| Investments in subsidiaries, joint ventures and associates                      | 3 050              |
| Tangible assets   | 90 091             |
| Intangible assets   | 2 261              |
| Tax assets  | 9 827              |
| Other assets  | 6 942              |
| Non-current assets and disposal groups classified as held for sale              | 3 818              |
| <b>TOTAL ASSETS</b>   | <b>2 838 151</b>   |
| <b>LIABILITIES</b>  |                    |
| Financial liabilities held for trading  | 0                  |
| Financial liabilities designated at fair value through profit or loss           | 0                  |
| Financial liabilities measured at amortised cost                                | 2 434 487          |
| Derivatives – hedge accounting  | 0                  |
| Fair value changes of the hedged items in portfolio hedge of interest rate risk | 0                  |
| Provisions  | 1 068              |
| Tax liabilities   | 0                  |
| Share capital repayable on demand   | 0                  |
| Other liabilities   | 23 395             |
| Liabilities included in disposal groups classified as held for sale             | 0                  |
| <b>TOTAL LIABILITIES</b>  | <b>2 458 950</b>   |
| <b>EQUITY</b>   |                    |
| Capital   | 24 691             |
| Share premium   | 37 050             |
| Equity instruments issued other than capital                                    | 0                  |
| Other equity  | 0                  |
| Accumulated other comprehensive income  | 3 201              |
| Retained earnings   | 0                  |
| Revaluation reserves  | 0                  |
| Other reserves  | 289 103            |
| (-) Treasury shares   | 0                  |
| Profit or loss attributable to owners of the parent                             | 25 156             |
| (-) Interim dividends   | 0                  |
| Minority interests [non-controlling interests]                                  | 0                  |
| <b>TOTAL EQUITY</b>   | <b>379 201</b>     |
| <b>TOTAL EQUITY AND TOTAL LIABILITIES</b>                                       | <b>2 838 151</b>   |



**STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2025**

(BGN thousand)

|  | Value         |
|--|---------------|
| Interest income  | 53 944        |
| (Interest expenses)  | 9 747         |
| (Expenses on share capital repayable on demand)  | 0             |
| Dividend income  | 7             |
| Fee and commission income  | 8 747         |
| (Fee and commission expenses)  | 876           |
| Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net      | 86            |
| Gains or (-) losses on financial assets and liabilities held for trading, net  | 2 176         |
| Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net                            | 242           |
| Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net                         | 0             |
| Gains or (-) losses from hedge accounting, net   | 0             |
| Exchange differences [gain or (-) loss], net   | 129           |
| Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net                              | 0             |
| Gains or (-) losses on derecognition of non-financial assets, net  | -1 009        |
| Other operating income   | 1 117         |
| (Other operating expenses)   | 780           |
| <b>TOTAL OPERATING INCOME, NET</b>   | <b>54 036</b> |
| (Administrative expenses)  | 19 382        |
| (Cash contributions to resolution funds and deposit guarantee schemes)   | 1 284         |
| (Depreciation)   | 2 508         |
| Modification gains or (-) losses, net  | -319          |
| (Provisions or (-) reversal of provisions)   | 75            |
| (Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)                     | 2 493         |
| (Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)                             | 0             |
| (Impairment or (-) reversal of impairment on non-financial assets)   | 0             |
| Negative goodwill recognised in profit or loss   | 0             |
| Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method  | 0             |
| Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations | -5            |
| <b>PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>  | <b>27 970</b> |
| (Tax expense or (-) income related to profit or loss from continuing operations)   | 2 814         |
| <b>PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>   | <b>25 156</b> |
| Profit or (-) loss after tax from discontinued operations  | 0             |
| <b>PROFIT OR (-) LOSS FOR THE YEAR</b>   | <b>25 156</b> |



**BULGARIAN-  
AMERICAN  
CREDIT BANK**

BACB

**DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2025**

(BGN thousand)

| Item                         | Total          |               |                | Interest income |
|------------------------------|----------------|---------------|----------------|-----------------|
|                              |                | o.w. BGN      | o.w. EUR       |                 |
| <b>Debt securities</b>       | <b>326 399</b> | <b>83 714</b> | <b>124 782</b> | <b>6 358</b>    |
| Central banks                | 0              | 0             | 0              | 0               |
| General government           | 311 462        | 83 714        | 109 845        | 5 749           |
| Credit institutions          | 1 990          | 0             | 1 990          | 67              |
| Other financial corporations | 12 947         | 0             | 12 947         | 483             |
| Non-financial corporations   | 0              | 0             | 0              | 59              |

(BGN thousand)

| Item  | Total            |                  |                | Interest income |
|---|------------------|------------------|----------------|-----------------|
|   |                  | o.w. BGN         | o.w. EUR       |                 |
| <b>Loans and advances</b>                       | <b>1 998 977</b> | <b>1 386 819</b> | <b>576 695</b> | <b>47 586</b>   |
| Central banks                                   | 0                | 0                | 0              | 0               |
| General government                              | 0                | 0                | 0              | 0               |
| Credit institutions                             | 93 476           | 17 218           | 42 878         | 3 804           |
| Other financial corporations                    | 81 202           | 28 296           | 52 906         | 2 331           |
| Non-financial corporations                      | 1 271 874        | 814 382          | 455 428        | 32 999          |
| Households                                      | 552 425          | 526 923          | 25 483         | 8 452           |
| o.w. Loans collateralised by immovable property | 379 535          | 361 344          | 18 191         | 4 600           |
| o.w. Credit for consumption                     | 214 448          | 205 882          | 8 565          | 4 394           |

(BGN thousand)

| Item                         | Total            |                  |                | Interest expenses |
|------------------------------|------------------|------------------|----------------|-------------------|
|                              |                  | o.w. BGN         | o.w. EUR       |                   |
| <b>Deposits</b>              | <b>2 368 536</b> | <b>1 265 363</b> | <b>925 888</b> | <b>7 705</b>      |
| Central banks                | 0                | 0                | 0              | 0                 |
| General government           | 100 476          | 99 979           | 497            | 4                 |
| Credit institutions          | 4 824            | 27               | 4 797          | 448               |
| Other financial corporations | 194 972          | 99 694           | 83 267         | 1 377             |
| Non-financial corporations   | 1 041 805        | 638 014          | 350 329        | 2 221             |
| Households                   | 1 026 459        | 427 649          | 486 998        | 3 655             |

## STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

|  |  |
|--|--|
| <b>License granted by the BNB</b>                | <p>Licensed by Resolution No. 425 of 11 July 1996 of the BNB Governing Council in accordance with the requirements of the Law on Banks and Credit Activity.</p> <p>License updated by:</p> <p>Order No. 100-000476 of 30 December 1998 of the BNB Governor to conduct transactions under Article 1, paragraphs 1 and 2 of the Law on Banks in Bulgaria and abroad;</p> <p>Order No. RD 22-0861 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2271 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p> |
| <b>Legal registration</b>                        | <p>Entered in the Commercial Register by Resolution No. 1 of 3 December 1996 of the Sofia City Court on company file No. 12587 of 1996, lot No. 35659, vol. 397, p. 180; re-entered in the Commercial Register to the Registry Agency, UIC 121246419, certificate No. 20080327112129 of 27 March 2008.</p>   |
| <b>Address of the head office</b>                | <p>2 Slavyanska Str., 1000 Sofia<br/>tel. 02/965 8358; 02/965 8345<br/>Website: <a href="http://www.bacb.bg">www.bacb.bg</a></p>   |
| <b>Management</b>                                |  |
| Supervisory Board                                | <p>Tzvetelina Borislavova Karagyozeva – Chair<br/>Martin Boychev Ganev<br/>Petar Georgiev Atanasov</p>   |
| Management Board                                 | <p>Ilian Petrov Georgiev – Chief Executive Director<br/>Loreta Ivanova Grigorova – Executive Director<br/>Alexander Dimitrov Dimitrov – Executive Director<br/>Silvia Kirilova Kirilova</p>  |
| <b>Shareholders</b><br>(shares over 10 per cent) | <p>CSIF AD – 45.67 per cent<br/>LTBI HOLDINGS LLC, the USA – 33.45 per cent</p>  |
| <b>Auditors</b>                                  | <p>Ernst &amp; Young Audit OOD<br/>BDO AFA OOD</p>   |


**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)  
AS OF 30 JUNE 2025**

(BGN thousand)

|   | Carrying<br>amount |
|---|--------------------|
| <b>ASSETS</b>   |                    |
| Cash, cash balances at central banks and other demand deposits                  | 604 180            |
| Financial assets held for trading   | 0                  |
| Non-trading financial assets mandatorily at fair value through profit or loss   | 0                  |
| Financial assets designated at fair value through profit or loss                | 0                  |
| Financial assets at fair value through other comprehensive income               | 631 500            |
| Financial assets at amortised cost  | 1 507 357          |
| Derivatives – hedge accounting  | 0                  |
| Fair value changes of the hedged items in portfolio hedge of interest rate risk | 0                  |
| Investments in subsidiaries, joint ventures and associates                      | 181 968            |
| Tangible assets   | 33 294             |
| Intangible assets   | 2 597              |
| Tax assets  | 2 202              |
| Other assets  | 206 836            |
| Non-current assets and disposal groups classified as held for sale              | 0                  |
| <b>TOTAL ASSETS</b>   | <b>3 169 934</b>   |
| <b>LIABILITIES</b>  |                    |
| Financial liabilities held for trading  | 0                  |
| Financial liabilities designated at fair value through profit or loss           | 0                  |
| Financial liabilities measured at amortised cost                                | 1 746 587          |
| Derivatives – hedge accounting  | 0                  |
| Fair value changes of the hedged items in portfolio hedge of interest rate risk | 0                  |
| Provisions  | 78 434             |
| Tax liabilities   | 2 641              |
| Share capital repayable on demand   | 0                  |
| Other liabilities   | 4 714              |
| Liabilities included in disposal groups classified as held for sale             | 0                  |
| <b>TOTAL LIABILITIES</b>  | <b>1 832 376</b>   |
| <b>EQUITY</b>   |                    |
| Capital   | 1 135 500          |
| Share premium   | 0                  |
| Equity instruments issued other than capital                                    | 0                  |
| Other equity  | 0                  |
| Accumulated other comprehensive income  | 17 844             |
| Retained earnings   | -196 807           |
| Revaluation reserves  | 0                  |
| Other reserves  | 357 255            |
| (-) Treasury shares   | 0                  |
| Profit or loss attributable to owners of the parent                             | 23 766             |
| (-) Interim dividends   | 0                  |
| Minority interests [non-controlling interests]                                  | 0                  |
| <b>TOTAL EQUITY</b>   | <b>1 337 558</b>   |
| <b>TOTAL EQUITY AND TOTAL LIABILITIES</b>                                       | <b>3 169 934</b>   |



**STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2025**

(BGN thousand)

|  | Value         |
|--|---------------|
| Interest income  | 51 120        |
| (Interest expenses)  | 20 873        |
| (Expenses on share capital repayable on demand)  | 0             |
| Dividend income  | 85            |
| Fee and commission income  | 2 120         |
| (Fee and commission expenses)  | 616           |
| Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net      | -57           |
| Gains or (-) losses on financial assets and liabilities held for trading, net  | 0             |
| Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net                            | 0             |
| Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net                         | 0             |
| Gains or (-) losses from hedge accounting, net   | 0             |
| Exchange differences [gain or (-) loss], net   | 104           |
| Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net                              | 0             |
| Gains or (-) losses on derecognition of non-financial assets, net  | -1            |
| Other operating income   | 796           |
| (Other operating expenses)   | 204           |
| <b>TOTAL OPERATING INCOME, NET</b>   | <b>32 474</b> |
| (Administrative expenses)  | 11 531        |
| (Cash contributions to resolution funds and deposit guarantee schemes)   | 51            |
| (Depreciation)   | 913           |
| Modification gains or (-) losses, net  | 0             |
| (Provisions or (-) reversal of provisions)   | -9 477        |
| (Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)                     | 1 709         |
| (Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)                             | 0             |
| (Impairment or (-) reversal of impairment on non-financial assets)   | 0             |
| Negative goodwill recognised in profit or loss   | 0             |
| Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method  | 0             |
| Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations | -1 340        |
| <b>PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>  | <b>26 407</b> |
| (Tax expense or (-) income related to profit or loss from continuing operations)   | 2 641         |
| <b>PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>   | <b>23 766</b> |
| Profit or (-) loss after tax from discontinued operations  | 0             |
| <b>PROFIT OR (-) LOSS FOR THE YEAR</b>   | <b>23 766</b> |


**DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2025**

(BGN thousand)

| Item                         | Total          |               |                | Interest income |
|------------------------------|----------------|---------------|----------------|-----------------|
|                              |                | o.w. BGN      | o.w. EUR       |                 |
| <b>Debt securities</b>       | <b>471 100</b> | <b>90 558</b> | <b>380 542</b> | <b>4 469</b>    |
| Central banks                | 0              | 0             | 0              | 0               |
| General government           | 307 527        | 90 558        | 216 969        | 3 280           |
| Credit institutions          | 9 602          | 0             | 9 602          | 59              |
| Other financial corporations | 0              | 0             | 0              | 0               |
| Non-financial corporations   | 153 971        | 0             | 153 971        | 1 130           |

(BGN thousand)

| Item  | Total            |                |                  | Interest income |
|---|------------------|----------------|------------------|-----------------|
|   |                  | o.w. BGN       | o.w. EUR         |                 |
| <b>Loans and advances</b>                       | <b>1 744 703</b> | <b>521 795</b> | <b>1 196 249</b> | <b>45 603</b>   |
| Central banks                                   | 215 154          | 0              | 215 154          | 3 900           |
| General government                              | 867              | 867            | 0                | 87              |
| Credit institutions                             | 273 032          | 405            | 245 968          | 10 649          |
| Other financial corporations                    | 177 909          | 118 364        | 59 545           | 2 853           |
| Non-financial corporations                      | 1 067 404        | 391 822        | 675 582          | 27 954          |
| Households                                      | 10 337           | 10 337         | 0                | 160             |
| o.w. Loans collateralised by immovable property | 3 262            | 3 262          | 0                | 22              |
| o.w. Credit for consumption                     | 3 021            | 3 021          | 0                | 32              |

(BGN thousand)

| Item                         | Total            |                |                  | Interest expenses |
|------------------------------|------------------|----------------|------------------|-------------------|
|                              |                  | o.w. BGN       | o.w. EUR         |                   |
| <b>Deposits</b>              | <b>1 746 526</b> | <b>452 976</b> | <b>1 236 129</b> | <b>16 973</b>     |
| Central banks                | 0                | 0              | 0                | 0                 |
| General government           | 29 234           | 12 041         | 17 193           | 229               |
| Credit institutions          | 935 529          | 69 901         | 844 768          | 12 617            |
| Other financial corporations | 196 941          | 120 158        | 76 639           | 758               |
| Non-financial corporations   | 574 159          | 242 335        | 295 519          | 3 269             |
| Households                   | 10 663           | 8 541          | 2 010            | 100               |



## STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

|  |  |
|--|--|
| <b>License granted by the BNB</b>                | Licensed by Order No. 100-000078 of 25 February 1999 of the BNB Governor to conduct bank transactions in Bulgaria and abroad and to conduct transactions under Article 1, paragraphs 1 and 2 of the Law on Banks.<br>License updated by:<br>Order No. RD 22-0842 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;<br>Order No. RD 22-2272 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions. |
| <b>Legal registration</b>                        | Entered in the Commercial Register by Resolution No. 1 of the Sofia City Court of 11 March 1999 on company file No. 3400 of 1999, lot No. 879, vol. 16, p. 38; re-entered in the Commercial Register to the Registry Agency, UIC 121856059, certificate No. 20080429100249 of 29 April 2008.   |
| <b>Address of the head office</b>                | 1 Dyakon Ignatii Str., 1000 Sofia<br>tel. 02/930 6333<br>Website: <a href="http://www.bbr.bg">www.bbr.bg</a>   |
| <b>Management</b>                                |  |
| Supervisory Board                                | Delyana Valerieva Ivanova – Chair<br>Lachezar Dimitrov Borisov<br>Goritsa Nicolova Grancharova-Kozhareva<br>Dimitur Ivanov Mitev   |
| Management Board                                 | Ivailo Angelov Moskovski – Chair and Chief Executive Director<br>Tsanko Rumenov Arabadzhiev – Executive Director<br>Teodora Petrova Pesheva  |
| <b>Shareholders</b><br>(shares over 10 per cent) | Ministry of Innovation and Growth, Republic of Bulgaria – 100 per cent   |
| <b>Auditors</b>                                  | Deloitte Audit OOD<br>Grant Thornton OOD   |

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)  
AS OF 30 JUNE 2025**

(BGN thousand)

|   | Carrying<br>amount |
|---|--------------------|
| <b>ASSETS</b>   |                    |
| Cash, cash balances at central banks and other demand deposits                  | 2 243 554          |
| Financial assets held for trading   | 29 201             |
| Non-trading financial assets mandatorily at fair value through profit or loss   | 229 384            |
| Financial assets designated at fair value through profit or loss                | 0                  |
| Financial assets at fair value through other comprehensive income               | 917 550            |
| Financial assets at amortised cost  | 5 682 437          |
| Derivatives – hedge accounting  | 0                  |
| Fair value changes of the hedged items in portfolio hedge of interest rate risk | 0                  |
| Investments in subsidiaries, joint ventures and associates                      | 49 516             |
| Tangible assets   | 194 770            |
| Intangible assets   | 2 643              |
| Tax assets  | 24 095             |
| Other assets  | 23 602             |
| Non-current assets and disposal groups classified as held for sale              | 25 539             |
| <b>TOTAL ASSETS</b>   | <b>9 422 291</b>   |
| <b>LIABILITIES</b>  |                    |
| Financial liabilities held for trading  | 293                |
| Financial liabilities designated at fair value through profit or loss           | 0                  |
| Financial liabilities measured at amortised cost                                | 8 486 175          |
| Derivatives – hedge accounting  | 0                  |
| Fair value changes of the hedged items in portfolio hedge of interest rate risk | 0                  |
| Provisions  | 2 778              |
| Tax liabilities   | 8 146              |
| Share capital repayable on demand   | 0                  |
| Other liabilities   | 13 052             |
| Liabilities included in disposal groups classified as held for sale             | 0                  |
| <b>TOTAL LIABILITIES</b>  | <b>8 510 444</b>   |
| <b>EQUITY</b>   |                    |
| Capital   | 127 130            |
| Share premium   | 110 470            |
| Equity instruments issued other than capital                                    | 0                  |
| Other equity  | 0                  |
| Accumulated other comprehensive income  | 43 522             |
| Retained earnings   | 0                  |
| Revaluation reserves  | 0                  |
| Other reserves  | 579 214            |
| (-) Treasury shares   | 0                  |
| Profit or loss attributable to owners of the parent                             | 51 511             |
| (-) Interim dividends   | 0                  |
| Minority interests [non-controlling interests]                                  | 0                  |
| <b>TOTAL EQUITY</b>   | <b>911 847</b>     |
| <b>TOTAL EQUITY AND TOTAL LIABILITIES</b>                                       | <b>9 422 291</b>   |

**STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2025**

(BGN thousand)

|  | Value          |
|--|----------------|
| Interest income  | 109 508        |
| (Interest expenses)  | 2 829          |
| (Expenses on share capital repayable on demand)  | 0              |
| Dividend income  | 1 732          |
| Fee and commission income  | 36 920         |
| (Fee and commission expenses)  | 12 390         |
| Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net      | 69             |
| Gains or (-) losses on financial assets and liabilities held for trading, net  | 1 537          |
| Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net                            | 3 785          |
| Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net                         | 0              |
| Gains or (-) losses from hedge accounting, net   | 0              |
| Exchange differences [gain or (-) loss], net   | -3 368         |
| Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net                              | 0              |
| Gains or (-) losses on derecognition of non-financial assets, net  | -4             |
| Other operating income   | 1 054          |
| (Other operating expenses)   | 169            |
| <b>TOTAL OPERATING INCOME, NET</b>   | <b>135 845</b> |
| (Administrative expenses)  | 61 128         |
| (Cash contributions to resolution funds and deposit guarantee schemes)   | 3 304          |
| (Depreciation)   | 11 051         |
| Modification gains or (-) losses, net  | 21             |
| (Provisions or (-) reversal of provisions)   | -105           |
| (Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)                     | 3 659          |
| (Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)                             | 0              |
| (Impairment or (-) reversal of impairment on non-financial assets)   | 0              |
| Negative goodwill recognised in profit or loss   | 0              |
| Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method  | 0              |
| Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations | 405            |
| <b>PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>  | <b>57 234</b>  |
| (Tax expense or (-) income related to profit or loss from continuing operations)   | 5 723          |
| <b>PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>   | <b>51 511</b>  |
| Profit or (-) loss after tax from discontinued operations  | 0              |
| <b>PROFIT OR (-) LOSS FOR THE YEAR</b>   | <b>51 511</b>  |

**DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2025**

(BGN thousand)

| Item                         | Total            |                  |                  | Interest income |
|------------------------------|------------------|------------------|------------------|-----------------|
|                              |                  | o.w. BGN         | o.w. EUR         |                 |
| <b>Debt securities</b>       | <b>2 763 738</b> | <b>1 005 996</b> | <b>1 718 659</b> | <b>35 992</b>   |
| Central banks                | 0                | 0                | 0                | 0               |
| General government           | 1 833 787        | 476 217          | 1 344 132        | 17 528          |
| Credit institutions          | 24 382           | 0                | 15 853           | 673             |
| Other financial corporations | 274 684          | 167 443          | 107 241          | 5 454           |
| Non-financial corporations   | 630 885          | 362 336          | 251 433          | 12 337          |

(BGN thousand)

| Item  | Total            |                  |                | Interest income |
|---|------------------|------------------|----------------|-----------------|
|   |                  | o.w. BGN         | o.w. EUR       |                 |
| <b>Loans and advances</b>                       | <b>3 898 124</b> | <b>3 468 031</b> | <b>424 178</b> | <b>72 081</b>   |
| Central banks                                   | 0                | 0                | 0              | 0               |
| General government                              | 11 738           | 11 738           | 0              | 185             |
| Credit institutions                             | 146 420          | 140 290          | 4 753          | 12 750          |
| Other financial corporations                    | 431 049          | 365 140          | 65 904         | 6 554           |
| Non-financial corporations                      | 1 676 359        | 1 375 702        | 297 277        | 28 143          |
| Households                                      | 1 632 558        | 1 575 161        | 56 244         | 24 449          |
| o.w. Loans collateralised by immovable property | 1 252 404        | 1 199 817        | 52 587         | 16 025          |
| o.w. Credit for consumption                     | 821 717          | 802 140          | 18 461         | 14 136          |

(BGN thousand)

| Item                         | Total            |                  |                  | Interest expenses |
|------------------------------|------------------|------------------|------------------|-------------------|
|                              |                  | o.w. BGN         | o.w. EUR         |                   |
| <b>Deposits</b>              | <b>8 417 756</b> | <b>6 421 159</b> | <b>1 695 474</b> | <b>1 786</b>      |
| Central banks                | 0                | 0                | 0                | 0                 |
| General government           | 521 242          | 509 026          | 12 134           | 257               |
| Credit institutions          | 29 650           | 16 311           | 7 779            | 551               |
| Other financial corporations | 290 842          | 288 658          | 2 088            | 0                 |
| Non-financial corporations   | 1 320 239        | 1 165 585        | 137 277          | 884               |
| Households                   | 6 255 783        | 4 441 579        | 1 536 196        | 94                |

## STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

|  |   |
|--|---|
| <b>License granted by the BNB</b>                | Licensed by Protocol No. 14 of 25 February 1991 of the BNB to conduct bank transactions in Bulgaria.<br>License updated by:<br>Order No. 100-000398 of 11 November 1998 of the BNB Governing Council to conduct bank transactions abroad;<br>Order No. 100-00493 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;<br>Order No. RD 22-0849 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;<br>Order No. RD 22-2256 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions. |
| <b>Legal registration</b>                        | Entered in the Commercial Register by resolution of 28 March 1991 of the Sofia City Court on company file No. 5227 of 1991, lot No. 334, vol. 4, p. 1; re-entered in the Commercial Register to the Registry Agency, UIC 831447150, certificate No. 20080718100200 of 18 July 2008.   |
| <b>Address of the head office</b>                | 87 Tsarigradsko Shosse Blvd., 1086 Sofia<br>tel. 02/926 6266<br>Website: <a href="http://www.ccbank.bg">www.ccbank.bg</a>   |
| <b>Management</b>                                |   |
| Supervisory Board                                | Konstantin Stoichev Velev – Chairman<br>Central Cooperative Union<br>Ivo Kamenov Georgiev<br>Rayna Dimitrova Kouzмова   |
| Management Board                                 | Tsvetan Tsankov Botev – Chairman<br>Sava Marinov Stoynov – Deputy Chairman and Executive Director<br>Georgi Koshev Kostov – Executive Director<br>Nikola Stefanov Kedev – Executive Director<br>Alexander Dimitrov Kerezov<br>Biser Yordanov Slavkov  |
| <b>Procurator</b>                                | Tihomir Angelov Atanasov  |
| <b>Shareholders</b><br>(shares over 10 per cent) | CCB Group EAD – 61.05 per cent  |
| <b>Auditors</b>                                  | Grant Thornton OOD<br>RSM BG OOD  |



## CITIBANK EUROPE, BULGARIA BRANCH

### BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 JUNE 2025

(BGN thousand)

|   | Carrying amount  |
|---|------------------|
| <b>ASSETS</b>   |                  |
| Cash, cash balances at central banks and other demand deposits                  | 1 508 760        |
| Financial assets held for trading   | 26 321           |
| Non-trading financial assets mandatorily at fair value through profit or loss   | 0                |
| Financial assets designated at fair value through profit or loss                | 0                |
| Financial assets at fair value through other comprehensive income               | 300 182          |
| Financial assets at amortised cost  | 376 161          |
| Derivatives – hedge accounting  | 0                |
| Fair value changes of the hedged items in portfolio hedge of interest rate risk | 0                |
| Investments in subsidiaries, joint ventures and associates                      | 0                |
| Tangible assets   | 2 734            |
| Intangible assets   | 0                |
| Tax assets  | 8 837            |
| Other assets  | 657              |
| Non-current assets and disposal groups classified as held for sale              | 0                |
| <b>TOTAL ASSETS</b>   | <b>2 223 652</b> |
| <b>LIABILITIES</b>  |                  |
| Financial liabilities held for trading  | 23 040           |
| Financial liabilities designated at fair value through profit or loss           | 0                |
| Financial liabilities measured at amortised cost                                | 2 143 061        |
| Derivatives – hedge accounting  | 0                |
| Fair value changes of the hedged items in portfolio hedge of interest rate risk | 0                |
| Provisions  | 369              |
| Tax liabilities   | 0                |
| Share capital repayable on demand   | 0                |
| Other liabilities   | 9 352            |
| Liabilities included in disposal groups classified as held for sale             | 0                |
| <b>TOTAL LIABILITIES</b>  | <b>2 175 822</b> |
| <b>EQUITY</b>   |                  |
| Capital   | 0                |
| Share premium   | 0                |
| Equity instruments issued other than capital                                    | 0                |
| Other equity  | 168              |
| Accumulated other comprehensive income  | 2 409            |
| Retained earnings   | 21 609           |
| Revaluation reserves  | 0                |
| Other reserves  | 0                |
| (-) Treasury shares   | 0                |
| Profit or loss attributable to owners of the parent                             | 23 644           |
| (-) Interim dividends   | 0                |
| Minority interests [non-controlling interests]                                  | 0                |
| <b>TOTAL EQUITY</b>   | <b>47 830</b>    |
| <b>TOTAL EQUITY AND TOTAL LIABILITIES</b>                                       | <b>2 223 652</b> |



## CITIBANK EUROPE, BULGARIA BRANCH

73

Balance Sheet Statements, Statements of Profit or Loss and Other Individual Bank Data

### STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2025

(BGN thousand)

|  | Value         |
|--|---------------|
| Interest income  | 29 676        |
| (Interest expenses)  | 7 231         |
| (Expenses on share capital repayable on demand)  | 0             |
| Dividend income  | 12            |
| Fee and commission income  | 5 206         |
| (Fee and commission expenses)  | 456           |
| Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net      | 20            |
| Gains or (-) losses on financial assets and liabilities held for trading, net  | 1 467         |
| Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net                            | 0             |
| Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net                         | 0             |
| Gains or (-) losses from hedge accounting, net   | 0             |
| Exchange differences [gain or (-) loss], net   | 11 954        |
| Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net                              | 0             |
| Gains or (-) losses on derecognition of non-financial assets, net  | 1 057         |
| Other operating income   | 389           |
| (Other operating expenses)   | 569           |
| <b>TOTAL OPERATING INCOME, NET</b>   | <b>41 525</b> |
| (Administrative expenses)  | 13 107        |
| (Cash contributions to resolution funds and deposit guarantee schemes)   | 0             |
| (Depreciation)   | 201           |
| Modification gains or (-) losses, net  | 0             |
| (Provisions or (-) reversal of provisions)   | 174           |
| (Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)                     | 1 030         |
| (Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)                             | 0             |
| (Impairment or (-) reversal of impairment on non-financial assets)   | 0             |
| Negative goodwill recognised in profit or loss   | 0             |
| Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method  | 0             |
| Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations | 0             |
| <b>PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>  | <b>27 013</b> |
| (Tax expense or (-) income related to profit or loss from continuing operations)   | 3 369         |
| <b>PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>   | <b>23 644</b> |
| Profit or (-) loss after tax from discontinued operations  | 0             |
| <b>PROFIT OR (-) LOSS FOR THE YEAR</b>   | <b>23 644</b> |



## CITIBANK EUROPE, BULGARIA BRANCH

Banks in Bulgaria • April – June 2025

### DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2025

(BGN thousand)

| Item                         | Total          |                |               | Interest income |
|------------------------------|----------------|----------------|---------------|-----------------|
|                              |                | o.w. BGN       | o.w. EUR      |                 |
| <b>Debt securities</b>       | <b>300 182</b> | <b>206 430</b> | <b>93 752</b> | <b>4 137</b>    |
| Central banks                | 0              | 0              | 0             | 0               |
| General government           | 300 182        | 206 430        | 93 752        | 4 137           |
| Credit institutions          | 0              | 0              | 0             | 0               |
| Other financial corporations | 0              | 0              | 0             | 0               |
| Non-financial corporations   | 0              | 0              | 0             | 0               |

(BGN thousand)

| Item  | Total          |                |                | Interest income |
|---|----------------|----------------|----------------|-----------------|
|   |                | o.w. BGN       | o.w. EUR       |                 |
| <b>Loans and advances</b>                       | <b>377 857</b> | <b>163 897</b> | <b>213 959</b> | <b>7 152</b>    |
| Central banks                                   | 0              | 0              | 0              | 0               |
| General government                              | 37 387         | 37 387         | 0              | 900             |
| Credit institutions                             | 0              | 0              | 0              | 0               |
| Other financial corporations                    | 5 301          | 50             | 5 251          | 110             |
| Non-financial corporations                      | 335 169        | 126 460        | 208 708        | 6 142           |
| Households                                      | 0              | 0              | 0              | 0               |
| o.w. Loans collateralised by immovable property | 0              | 0              | 0              | 0               |
| o.w. Credit for consumption                     | 0              | 0              | 0              | 0               |

(BGN thousand)

| Item                         | Total            |                |                  | Interest expenses |
|------------------------------|------------------|----------------|------------------|-------------------|
|                              |                  | o.w. BGN       | o.w. EUR         |                   |
| <b>Deposits</b>              | <b>2 087 147</b> | <b>789 992</b> | <b>1 076 697</b> | <b>7 231</b>      |
| Central banks                | 0                | 0              | 0                | 0                 |
| General government           | 464 249          | 6 148          | 456 494          | 755               |
| Credit institutions          | 33 359           | 30 707         | 990              | 1 183             |
| Other financial corporations | 85 283           | 49 213         | 28 745           | 0                 |
| Non-financial corporations   | 1 504 256        | 703 924        | 590 468          | 5 293             |
| Households                   | 0                | 0              | 0                | 0                 |



## CITIBANK EUROPE, BULGARIA BRANCH

75

Balance Sheet Statements, Statements of Profit or Loss and Other Individual Bank Data

### STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

|  |  |
|--|--|
| <b>License granted by the BNB</b>                | The Branch exercises the freedom of establishment in another Member State of the EU by virtue of the Single European Passport.   |
| <b>Legal registration</b>                        | The European branch was entered in the Commercial Register to the Registry Agency on 17 December 2013; the new European branch started operations on 1 January 2014: the effective date of the transfer of the Citibank H.A. – Sofia branch undertaking. |
| <b>Address of the branch</b>                     | 48 Sitnyakovo Blvd., Serdika offices, floor 10, 1505 Sofia<br>tel. 02/917 5100<br>Website: <a href="http://www.citi.com/icg/sa/emea/bulgaria/">www.citi.com/icg/sa/emea/bulgaria/</a>  |
| <b>Management of a foreign bank's branch</b>     | Stanislava Petkova Taneva – Manager  |
| <b>Shareholders</b><br>(shares over 10 per cent) | Citibank Europe Plc., Republic of Ireland – 100 per cent   |
| <b>Auditor</b>                                   | KPMG Bulgaria OOD  |



**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)  
AS OF 30 JUNE 2025**

(BGN thousand)

|   | Carrying<br>amount |
|---|--------------------|
| <b>ASSETS</b>   |                    |
| Cash, cash balances at central banks and other demand deposits                  | 419 242            |
| Financial assets held for trading   | 0                  |
| Non-trading financial assets mandatorily at fair value through profit or loss   | 0                  |
| Financial assets designated at fair value through profit or loss                | 0                  |
| Financial assets at fair value through other comprehensive income               | 130 311            |
| Financial assets at amortised cost  | 1 508 867          |
| Derivatives – hedge accounting  | 0                  |
| Fair value changes of the hedged items in portfolio hedge of interest rate risk | 0                  |
| Investments in subsidiaries, joint ventures and associates                      | 39 178             |
| Tangible assets   | 63 587             |
| Intangible assets   | 4 645              |
| Tax assets  | 13 444             |
| Other assets  | 13 529             |
| Non-current assets and disposal groups classified as held for sale              | 0                  |
| <b>TOTAL ASSETS</b>   | <b>2 192 803</b>   |
| <b>LIABILITIES</b>  |                    |
| Financial liabilities held for trading  | 0                  |
| Financial liabilities designated at fair value through profit or loss           | 0                  |
| Financial liabilities measured at amortised cost                                | 1 898 564          |
| Derivatives – hedge accounting  | 0                  |
| Fair value changes of the hedged items in portfolio hedge of interest rate risk | 0                  |
| Provisions  | 1 764              |
| Tax liabilities   | 2 079              |
| Share capital repayable on demand   | 0                  |
| Other liabilities   | 26 556             |
| Liabilities included in disposal groups classified as held for sale             | 0                  |
| <b>TOTAL LIABILITIES</b>  | <b>1 928 963</b>   |
| <b>EQUITY</b>   |                    |
| Capital   | 90 064             |
| Share premium   | 0                  |
| Equity instruments issued other than capital                                    | 0                  |
| Other equity  | 0                  |
| Accumulated other comprehensive income  | 7 851              |
| Retained earnings   | 0                  |
| Revaluation reserves  | 0                  |
| Other reserves  | 148 316            |
| (-) Treasury shares   | 0                  |
| Profit or loss attributable to owners of the parent                             | 17 609             |
| (-) Interim dividends   | 0                  |
| Minority interests [non-controlling interests]                                  | 0                  |
| <b>TOTAL EQUITY</b>   | <b>263 840</b>     |
| <b>TOTAL EQUITY AND TOTAL LIABILITIES</b>                                       | <b>2 192 803</b>   |

**STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2025**

(BGN thousand)

|  | Value         |
|--|---------------|
| Interest income  | 36 667        |
| (Interest expenses)  | 5 138         |
| (Expenses on share capital repayable on demand)  | 0             |
| Dividend income  | 0             |
| Fee and commission income  | 6 402         |
| (Fee and commission expenses)  | 1 279         |
| Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net      | 0             |
| Gains or (-) losses on financial assets and liabilities held for trading, net  | 0             |
| Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net                            | 0             |
| Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net                         | 0             |
| Gains or (-) losses from hedge accounting, net   | 0             |
| Exchange differences [gain or (-) loss], net   | 1 052         |
| Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net                              | 0             |
| Gains or (-) losses on derecognition of non-financial assets, net  | 0             |
| Other operating income   | 1 664         |
| (Other operating expenses)   |               |
| <b>TOTAL OPERATING INCOME, NET</b>   | <b>39 368</b> |
| (Administrative expenses)  | 17 889        |
| (Cash contributions to resolution funds and deposit guarantee schemes)   | 464           |
| (Depreciation)   | 1 988         |
| Modification gains or (-) losses, net  | 0             |
| (Provisions or (-) reversal of provisions)   | 0             |
| (Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)                     | -539          |
| (Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)                             | 0             |
| (Impairment or (-) reversal of impairment on non-financial assets)   | 0             |
| Negative goodwill recognised in profit or loss   | 0             |
| Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method  | 0             |
| Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations | 0             |
| <b>PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>  | <b>19 566</b> |
| (Tax expense or (-) income related to profit or loss from continuing operations)   | 1 957         |
| <b>PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>   | <b>17 609</b> |
| Profit or (-) loss after tax from discontinued operations  | 0             |
| <b>PROFIT OR (-) LOSS FOR THE YEAR</b>   | <b>17 609</b> |


**DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2025**

(BGN thousand)

| Item                         | Total          |                |                | Interest income |
|------------------------------|----------------|----------------|----------------|-----------------|
|                              |                | o.w. BGN       | o.w. EUR       |                 |
| <b>Debt securities</b>       | <b>267 875</b> | <b>103 889</b> | <b>163 986</b> | <b>3 091</b>    |
| Central banks                | 0              | 0              | 0              | 0               |
| General government           | 267 875        | 103 889        | 163 986        | 2 944           |
| Credit institutions          | 0              | 0              | 0              | 0               |
| Other financial corporations | 0              | 0              | 0              | 0               |
| Non-financial corporations   | 0              | 0              | 0              | 147             |

(BGN thousand)

| Item  | Total            |                |                | Interest income |
|---|------------------|----------------|----------------|-----------------|
|   |                  | o.w. BGN       | o.w. EUR       |                 |
| <b>Loans and advances</b>                       | <b>1 389 803</b> | <b>959 731</b> | <b>402 761</b> | <b>33 513</b>   |
| Central banks                                   | 0                | 0              | 0              | 0               |
| General government                              | 160 349          | 160 349        | 0              | 3 741           |
| Credit institutions                             | 173 901          | 58 842         | 88 346         | 6 641           |
| Other financial corporations                    | 20 278           | 13 295         | 6 983          | 515             |
| Non-financial corporations                      | 744 491          | 468 980        | 274 913        | 17 795          |
| Households                                      | 290 784          | 258 265        | 32 519         | 4 821           |
| o.w. Loans collateralised by immovable property | 233 008          | 204 371        | 28 637         | 3 382           |
| o.w. Credit for consumption                     | 121 183          | 110 292        | 10 891         | 2 388           |

(BGN thousand)

| Item                         | Total            |                  |                | Interest expenses |
|------------------------------|------------------|------------------|----------------|-------------------|
|                              |                  | o.w. BGN         | o.w. EUR       |                   |
| <b>Deposits</b>              | <b>1 894 190</b> | <b>1 369 650</b> | <b>498 124</b> | <b>5 103</b>      |
| Central banks                | 0                | 0                | 0              | 0                 |
| General government           | 191 200          | 187 082          | 4 118          | 90                |
| Credit institutions          | 0                | 0                | 0              | 58                |
| Other financial corporations | 7 555            | 6 464            | 1 010          | 2                 |
| Non-financial corporations   | 929 135          | 728 456          | 190 580        | 2 023             |
| Households                   | 766 300          | 447 648          | 302 416        | 2 930             |

**STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS**

|  |  |
|--|--|
| <b>License granted by the BNB</b>                | Licensed by Resolution No. 100-000101 of 12 March 1999 of the BNB Governor in accordance with the requirements of the Law on Banks.<br>License updated by:<br>Order No. RD 22-0862 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;<br>Order No. RD 22-2264 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions. |
| <b>Legal registration</b>                        | Entered in the Commercial Register by Resolution No. 1 of 15 April 1999 of the Sofia City Court on company file No. 3936 of 1999, lot No. 50420, vol. 547, p. 178; re-entered in the Commercial Register to the Registry Agency, UIC 121884560, certificate No. 20080529100732 of 29 May 2008.   |
| <b>Address of the head office</b>                | 8 General Totleben Blvd., 1606 Sofia<br>tel. 02/464 1171<br>Website: <a href="http://www.dbank.bg">www.dbank.bg</a>  |
| <b>Management</b>                                |  |
| Supervisory Board                                | Fuat Güven – Chairman<br>Bahattin Gürbüz<br>Valery Borissov Borissov   |
| Management Board                                 | Anna Ivanova Asparuhova – Chair and Chief Executive Director<br>Valentina Dimitrova Borisova – Executive Director<br>Plamen Ivanov Dermendzhiev – Executive Director<br>Zahary Dimitrov Alipiev  |
| <b>Shareholders</b><br>(shares over 10 per cent) | Fuat Güven (Fuat Hyuseinov Osmanov) – 55.52 per cent<br>FORTERA EAD, Republic of Bulgaria – 44.48 per cent   |
| <b>Auditors</b>                                  | Baker Tilly Klitou and Partners EOOD<br>RSM BG OOD   |



**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)  
AS OF 30 JUNE 2025**

(BGN thousand)

|   | Carrying<br>amount |
|---|--------------------|
| <b>ASSETS</b>   |                    |
| Cash, cash balances at central banks and other demand deposits                  | 4 661 675          |
| Financial assets held for trading   | 75 463             |
| Non-trading financial assets mandatorily at fair value through profit or loss   | 2 691              |
| Financial assets designated at fair value through profit or loss                | 0                  |
| Financial assets at fair value through other comprehensive income               | 697 558            |
| Financial assets at amortised cost  | 31 452 336         |
| Derivatives – hedge accounting  | 5 209              |
| Fair value changes of the hedged items in portfolio hedge of interest rate risk | 0                  |
| Investments in subsidiaries, joint ventures and associates                      | 93 659             |
| Tangible assets   | 419 556            |
| Intangible assets   | 164 061            |
| Tax assets  | 118 293            |
| Other assets  | 143 813            |
| Non-current assets and disposal groups classified as held for sale              | 3 588              |
| <b>TOTAL ASSETS</b>   | <b>37 837 902</b>  |
| <b>LIABILITIES</b>  |                    |
| Financial liabilities held for trading  | 62 480             |
| Financial liabilities designated at fair value through profit or loss           | 0                  |
| Financial liabilities measured at amortised cost                                | 32 504 980         |
| Derivatives – hedge accounting  | 20 822             |
| Fair value changes of the hedged items in portfolio hedge of interest rate risk | 0                  |
| Provisions  | 66 837             |
| Tax liabilities   | 19 113             |
| Share capital repayable on demand   | 0                  |
| Other liabilities   | 214 712            |
| Liabilities included in disposal groups classified as held for sale             | 0                  |
| <b>TOTAL LIABILITIES</b>  | <b>32 888 944</b>  |
| <b>EQUITY</b>   |                    |
| Capital   | 1 328 660          |
| Share premium   | 0                  |
| Equity instruments issued other than capital                                    | 0                  |
| Other equity  | 0                  |
| Accumulated other comprehensive income  | 143 269            |
| Retained earnings   | 21 669             |
| Revaluation reserves  | 0                  |
| Other reserves  | 2 942 747          |
| (-) Treasury shares   | 0                  |
| Profit or loss attributable to owners of the parent                             | 512 613            |
| (-) Interim dividends   | 0                  |
| Minority interests [non-controlling interests]                                  | 0                  |
| <b>TOTAL EQUITY</b>   | <b>4 948 958</b>   |
| <b>TOTAL EQUITY AND TOTAL LIABILITIES</b>                                       | <b>37 837 902</b>  |

**STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2025**

(BGN thousand)

|  | Value          |
|--|----------------|
| Interest income  | 768 137        |
| (Interest expenses)  | 132 358        |
| (Expenses on share capital repayable on demand)  | 0              |
| Dividend income  | 58 798         |
| Fee and commission income  | 229 429        |
| (Fee and commission expenses)  | 36 578         |
| Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net      | 3 961          |
| Gains or (-) losses on financial assets and liabilities held for trading, net  | 46 171         |
| Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net                            | 406            |
| Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net                         | 0              |
| Gains or (-) losses from hedge accounting, net   | -774           |
| Exchange differences [gain or (-) loss], net   | -1 780         |
| Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net                              | 0              |
| Gains or (-) losses on derecognition of non-financial assets, net  | 1 804          |
| Other operating income   | 12 094         |
| (Other operating expenses)   | 874            |
| <b>TOTAL OPERATING INCOME, NET</b>   | <b>948 436</b> |
| (Administrative expenses)  | 238 263        |
| (Cash contributions to resolution funds and deposit guarantee schemes)   | 40 414         |
| (Depreciation)   | 31 146         |
| Modification gains or (-) losses, net  | 0              |
| (Provisions or (-) reversal of provisions)   | 911            |
| (Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)                     | 44 717         |
| (Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)                             | 0              |
| (Impairment or (-) reversal of impairment on non-financial assets)   | -109           |
| Negative goodwill recognised in profit or loss   | 0              |
| Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method  | 0              |
| Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations | 0              |
| <b>PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>  | <b>593 094</b> |
| <b>(Tax expense or (-) income related to profit or loss from continuing operations)</b>  | <b>80 481</b>  |
| <b>PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>   | <b>512 613</b> |
| <b>Profit or (-) loss after tax from discontinued operations</b>   | <b>0</b>       |
| <b>PROFIT OR (-) LOSS FOR THE YEAR</b>   | <b>512 613</b> |

**DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2025**

(BGN thousand)

| Item                         | Total            |                |                  | Interest income |
|------------------------------|------------------|----------------|------------------|-----------------|
|                              |                  | o.w. BGN       | o.w. EUR         |                 |
| <b>Debt securities</b>       | <b>5 646 777</b> | <b>842 438</b> | <b>4 345 456</b> | <b>73 950</b>   |
| Central banks                | 0                | 0              | 0                | 0               |
| General government           | 5 104 890        | 842 438        | 3 905 750        | 64 028          |
| Credit institutions          | 541 887          | 0              | 439 706          | 9 922           |
| Other financial corporations | 0                | 0              | 0                | 0               |
| Non-financial corporations   | 0                | 0              | 0                | 0               |

(BGN thousand)

| Item  | Total             |                   |                  | Interest income |
|---|-------------------|-------------------|------------------|-----------------|
|   |                   | o.w. BGN          | o.w. EUR         |                 |
| <b>Loans and advances</b>                       | <b>27 168 137</b> | <b>19 474 350</b> | <b>5 867 810</b> | <b>649 793</b>  |
| Central banks                                   | 1                 | 0                 | 1                | 0               |
| General government                              | 98 722            | 50 599            | 5 143            | 888             |
| Credit institutions                             | 3 034 011         | 1                 | 1 294 770        | 96 621          |
| Other financial corporations                    | 2 001 686         | 758 679           | 1 243 007        | 18 920          |
| Non-financial corporations                      | 6 824 545         | 3 565 279         | 3 215 639        | 164 656         |
| Households                                      | 15 209 172        | 15 099 792        | 109 250          | 368 708         |
| o.w. Loans collateralised by immovable property | 8 091 441         | 7 998 763         | 92 676           | 118 806         |
| o.w. Credit for consumption                     | 7 827 825         | 7 788 567         | 39 256           | 257 295         |

(BGN thousand)

| Item                         | Total             |                   |                  | Interest expenses |
|------------------------------|-------------------|-------------------|------------------|-------------------|
|                              |                   | o.w. BGN          | o.w. EUR         |                   |
| <b>Deposits</b>              | <b>32 488 987</b> | <b>22 551 726</b> | <b>8 539 598</b> | <b>67 666</b>     |
| Central banks                | 0                 | 0                 | 0                | 0                 |
| General government           | 501 943           | 307 505           | 190 517          | 2                 |
| Credit institutions          | 1 880 764         | 23 527            | 1 833 925        | 64 010            |
| Other financial corporations | 315 467           | 220 686           | 49 199           | 576               |
| Non-financial corporations   | 5 768 433         | 3 347 874         | 1 953 968        | 2 786             |
| Households                   | 24 022 380        | 18 652 134        | 4 511 989        | 292               |

## STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

|  |   |
|--|---|
| <b>License granted by the BNB</b>                | <p>State Savings Bank (SSB) was transformed into a commercial bank according to Ordinance No. 59 of 25 November 1998 of the Council of Ministers pursuant to the Law on Transformation of the SSB (Darjaven Vestnik, issue 48 of 28 April 1998). By Order No. RD 22-0882 of 26 September 2002 of the BNB Governor, DSK Bank was granted a permission to conduct bank transactions under Article 1, paragraphs 1 and 2 of the Law on Banks.</p> <p>License updated by:</p> <p>Order No. RD 22-0843 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2251 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p> |
| <b>Legal registration</b>                        | <p>Entered in the Commercial Register by Resolution No. 1 of 26 January 1999 of the Sofia City Court on company file No. 756 of 1999, lot No. 875, vol. 16, reg. II, p. 22; re-entered in the Commercial Register to the Registry Agency, UIC 121830616, certificate No. 20080408143126 of 8 April 2008.</p>  |
| <b>Address of the head office</b>                | <p>19 Moskovska Str., 1036 Sofia<br/>tel. 02/939 1220<br/>Website: <a href="http://www.dskbank.bg">www.dskbank.bg</a></p>   |
| <b>Management</b>                                |   |
| Supervisory Board                                | <p>Laszlo Bencsik – Chairman<br/>Laszlo Wolf – Deputy Chairman<br/>Violina Marinova Spasova<br/>Anthony Ganchev Radev<br/>Edina Berlinger<br/>Kalin Dimitrov Hristov<br/>Tomas Bernath</p>  |
| Management Board                                 | <p>Tamas Hak-Kovacs – Chief Executive Director<br/>Slaveyko Lyubomirov Slaveykov – Executive Director<br/>Boyan Filipov Stefov – Executive Director<br/>Doroteya Nikolaeva Ilcheva – Executive Director<br/>Dimitar Ivanov Dilov – Executive Director<br/>Mihail Rumenov Komitski – Executive Director<br/>Tsvetoslav Naydenov Dimov – Executive Director</p>   |
| <b>Shareholders</b><br>(shares over 10 per cent) | <p>OTP Bank Rt., Hungary – 99.92 per cent</p>   |
| <b>Auditors</b>                                  | <p>Ernst &amp; Young Audit OOD<br/>BDO AFA OOD</p>  |

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)  
AS OF 30 JUNE 2025**

(BGN thousand)

|   | Carrying<br>amount |
|---|--------------------|
| <b>ASSETS</b>   |                    |
| Cash, cash balances at central banks and other demand deposits                  | 2 871 847          |
| Financial assets held for trading   | 90 646             |
| Non-trading financial assets mandatorily at fair value through profit or loss   | 34 807             |
| Financial assets designated at fair value through profit or loss                | 0                  |
| Financial assets at fair value through other comprehensive income               | 849 699            |
| Financial assets at amortised cost  | 19 630 809         |
| Derivatives – hedge accounting  | 0                  |
| Fair value changes of the hedged items in portfolio hedge of interest rate risk | 0                  |
| Investments in subsidiaries, joint ventures and associates                      | 78 669             |
| Tangible assets   | 326 418            |
| Intangible assets   | 204 363            |
| Tax assets  | 53 008             |
| Other assets  | 178 530            |
| Non-current assets and disposal groups classified as held for sale              | 12 993             |
| <b>TOTAL ASSETS</b>   | <b>24 331 789</b>  |
| <b>LIABILITIES</b>  |                    |
| Financial liabilities held for trading  | 57 296             |
| Financial liabilities designated at fair value through profit or loss           | 0                  |
| Financial liabilities measured at amortised cost                                | 21 148 174         |
| Derivatives – hedge accounting  | 0                  |
| Fair value changes of the hedged items in portfolio hedge of interest rate risk | 0                  |
| Provisions  | 32 381             |
| Tax liabilities   | 0                  |
| Share capital repayable on demand   | 0                  |
| Other liabilities   | 165 265            |
| Liabilities included in disposal groups classified as held for sale             | 0                  |
| <b>TOTAL LIABILITIES</b>  | <b>21 403 116</b>  |
| <b>EQUITY</b>   |                    |
| Capital   | 560 323            |
| Share premium   | 0                  |
| Equity instruments issued other than capital                                    | 0                  |
| Other equity  | 0                  |
| Accumulated other comprehensive income  | 18 447             |
| Retained earnings   | 1 854 998          |
| Revaluation reserves  | 0                  |
| Other reserves  | 282 521            |
| (-) Treasury shares   | 0                  |
| Profit or loss attributable to owners of the parent                             | 212 384            |
| (-) Interim dividends   | 0                  |
| Minority interests [non-controlling interests]                                  | 0                  |
| <b>TOTAL EQUITY</b>   | <b>2 928 673</b>   |
| <b>TOTAL EQUITY AND TOTAL LIABILITIES</b>                                       | <b>24 331 789</b>  |

**STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2025**

(BGN thousand)

|  | Value          |
|--|----------------|
| Interest income  | 490 294        |
| (Interest expenses)  | 99 663         |
| (Expenses on share capital repayable on demand)  | 0              |
| Dividend income  | 68             |
| Fee and commission income  | 109 307        |
| (Fee and commission expenses)  | 31 155         |
| Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net      | 9 636          |
| Gains or (-) losses on financial assets and liabilities held for trading, net  | 14 740         |
| Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net                            | 2 660          |
| Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net                         | 0              |
| Gains or (-) losses from hedge accounting, net   | 0              |
| Exchange differences [gain or (-) loss], net   | -529           |
| Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net                              | 0              |
| Gains or (-) losses on derecognition of non-financial assets, net  | 0              |
| Other operating income   | 65             |
| (Other operating expenses)   | 0              |
| <b>TOTAL OPERATING INCOME, NET</b>   | <b>495 423</b> |
| (Administrative expenses)  | 151 775        |
| (Cash contributions to resolution funds and deposit guarantee schemes)   | 16 423         |
| (Depreciation)   | 21 686         |
| Modification gains or (-) losses, net  | -43            |
| (Provisions or (-) reversal of provisions)   | 3 121          |
| (Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)                     | 52 951         |
| (Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)                             | 0              |
| (Impairment or (-) reversal of impairment on non-financial assets)   | 2              |
| Negative goodwill recognised in profit or loss   | 0              |
| Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method  | 0              |
| Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations | 111            |
| <b>PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>  | <b>249 533</b> |
| (Tax expense or (-) income related to profit or loss from continuing operations)   | 37 149         |
| <b>PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>   | <b>212 384</b> |
| Profit or (-) loss after tax from discontinued operations  | 0              |
| <b>PROFIT OR (-) LOSS FOR THE YEAR</b>   | <b>212 384</b> |

**DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2025**

(BGN thousand)

| Item                         | Total            |                |                  | Interest income |
|------------------------------|------------------|----------------|------------------|-----------------|
|                              |                  | o.w. BGN       | o.w. EUR         |                 |
| <b>Debt securities</b>       | <b>3 563 431</b> | <b>156 924</b> | <b>3 134 510</b> | <b>59 951</b>   |
| Central banks                | 0                | 0              | 0                | 0               |
| General government           | 2 322 158        | 156 924        | 1 914 348        | 35 777          |
| Credit institutions          | 914 871          | 0              | 893 760          | 18 952          |
| Other financial corporations | 326 402          | 0              | 326 402          | 5 222           |
| Non-financial corporations   | 0                | 0              | 0                | 0               |

(BGN thousand)

| Item  | Total             |                   |                  | Interest income |
|---|-------------------|-------------------|------------------|-----------------|
|   |                   | o.w. BGN          | o.w. EUR         |                 |
| <b>Loans and advances</b>                       | <b>17 350 116</b> | <b>13 349 412</b> | <b>3 815 010</b> | <b>428 426</b>  |
| Central banks                                   | 0                 | 0                 | 0                | 0               |
| General government                              | 0                 | 0                 | 0                | 0               |
| Credit institutions                             | 917 331           | 0                 | 917 331          | 11 237          |
| Other financial corporations                    | 140 109           | 77 857            | 62 252           | 4 111           |
| Non-financial corporations                      | 6 890 261         | 4 220 962         | 2 499 923        | 153 841         |
| Households                                      | 9 402 415         | 9 050 593         | 335 504          | 259 237         |
| o.w. Loans collateralised by immovable property | 5 235 863         | 4 902 413         | 319 779          | 64 608          |
| o.w. Credit for consumption                     | 4 369 200         | 4 352 693         | 15 036           | 194 603         |

(BGN thousand)

| Item                         | Total             |                   |                  | Interest expenses |
|------------------------------|-------------------|-------------------|------------------|-------------------|
|                              |                   | o.w. BGN          | o.w. EUR         |                   |
| <b>Deposits</b>              | <b>21 068 463</b> | <b>11 608 302</b> | <b>8 528 581</b> | <b>98 696</b>     |
| Central banks                | 0                 | 0                 | 0                | 0                 |
| General government           | 303 918           | 299 220           | 4 698            | 625               |
| Credit institutions          | 2 698 636         | 264 240           | 2 433 867        | 54 091            |
| Other financial corporations | 687 160           | 345 941           | 283 653          | 3 357             |
| Non-financial corporations   | 5 867 703         | 3 551 106         | 2 023 186        | 16 311            |
| Households                   | 11 511 046        | 7 147 795         | 3 783 177        | 24 312            |

## STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

|  |  |
|--|--|
| <b>License granted by the BNB</b>                | Licensed by Resolution No. 21 of 14 March 1991 of the BNB Governing Council. License updated by:<br>Resolution No. 15 of 15 April 1992 of the BNB Governing Council to conduct foreign currency activity in Bulgaria and abroad in accordance with the requirements of the Law on Banks and Credit Activity;<br>Order No. 100-00488 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;<br>Order No. RD 22-0845 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;<br>Order No. RD 22-2252 of 16 November 2009 of the BNB Governor in accordance with the Law on Amendment to the Law on Credit Institutions. |
| <b>Legal registration</b>                        | Entered in the Commercial Register by resolution of the Sofia City Court on company file No. 10646 of 1991, lot No. 414, vol. 4, p. 91; re-entered in the Commercial Register to the Registry Agency, UIC 000694749, certificate No. 20080311154207 of 11 March 2008.  |
| <b>Address of the head office</b>                | 260 Okolovrasten Pat Str., 1766 Sofia<br>tel. 02/816 6000<br>Website: <a href="http://www.postbank.bg">www.postbank.bg</a>   |
| <b>Management</b>                                |  |
| Supervisory Board                                | John David Butts – Chairman<br>Stavros Ioannu<br>Nikolaos Pavlidis<br>Ivi Vigka<br>Raika Stoyanova Ontzova<br>Georgios Ikonomidis<br>Spyridon Pantelias  |
| Management Board                                 | Petia Nikolova Dimitrova – Chair and Chief Executive Director<br>Dimitar Borisov Shumarov – Executive Director<br>Asen Vasilev Yagodin – Executive Director<br>Angel Antonov Mateev – Executive Director<br>Panagiotis Dimitrios Mavridis<br>Rumen Dimitrov Radushev<br>Iliya Zapryanov Karanikolov  |
| <b>Procurator</b>                                | Milena Ivaylova Vaneva   |
| <b>Shareholders</b><br>(shares over 10 per cent) | Eurobank Ergasias S.A., Greece – 99.99 per cent<br>ERB New Europe Holding B.V., Kingdom of the Netherlands   |
| <b>Auditors</b>                                  | Baker Tilly Klitou and Partners EOOD<br>KPMG Audit OOD   |

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)  
 AS OF 30 JUNE 2025**

(BGN thousand)

|   | Carrying<br>amount |
|---|--------------------|
| <b>ASSETS</b>   |                    |
| Cash, cash balances at central banks and other demand deposits                  | 2 127 738          |
| Financial assets held for trading   | 95 186             |
| Non-trading financial assets mandatorily at fair value through profit or loss   | 107 335            |
| Financial assets designated at fair value through profit or loss                | 0                  |
| Financial assets at fair value through other comprehensive income               | 2 064 610          |
| Financial assets at amortised cost  | 9 707 256          |
| Derivatives – hedge accounting  | 0                  |
| Fair value changes of the hedged items in portfolio hedge of interest rate risk | 0                  |
| Investments in subsidiaries, joint ventures and associates                      | 34 579             |
| Tangible assets   | 1 119 636          |
| Intangible assets   | 24 725             |
| Tax assets  | 29 319             |
| Other assets  | 522 101            |
| Non-current assets and disposal groups classified as held for sale              | 0                  |
| <b>TOTAL ASSETS</b>   | <b>15 832 485</b>  |
| <b>LIABILITIES</b>  |                    |
| Financial liabilities held for trading  | 0                  |
| Financial liabilities designated at fair value through profit or loss           | 0                  |
| Financial liabilities measured at amortised cost                                | 14 004 200         |
| Derivatives – hedge accounting  | 0                  |
| Fair value changes of the hedged items in portfolio hedge of interest rate risk | 0                  |
| Provisions  | 1 355              |
| Tax liabilities   | 35 557             |
| Share capital repayable on demand   | 0                  |
| Other liabilities   | 74 032             |
| Liabilities included in disposal groups classified as held for sale             | 0                  |
| <b>TOTAL LIABILITIES</b>  | <b>14 115 144</b>  |
| <b>EQUITY</b>   |                    |
| Capital   | 149 085            |
| Share premium   | 250 017            |
| Equity instruments issued other than capital                                    | 0                  |
| Other equity  | 0                  |
| Accumulated other comprehensive income  | 8 616              |
| Retained earnings   | 0                  |
| Revaluation reserves  | 0                  |
| Other reserves  | 1 199 423          |
| (-) Treasury shares   | 0                  |
| Profit or loss attributable to owners of the parent                             | 110 200            |
| (-) Interim dividends   | 0                  |
| Minority interests [non-controlling interests]                                  | 0                  |
| <b>TOTAL EQUITY</b>   | <b>1 717 341</b>   |
| <b>TOTAL EQUITY AND TOTAL LIABILITIES</b>                                       | <b>15 832 485</b>  |

**STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2025**

(BGN thousand)

|  | Value          |
|--|----------------|
| Interest income  | 256 037        |
| (Interest expenses)  | 37 113         |
| (Expenses on share capital repayable on demand)  | 0              |
| Dividend income  | 3 014          |
| Fee and commission income  | 109 102        |
| (Fee and commission expenses)  | 27 659         |
| Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net      | 135            |
| Gains or (-) losses on financial assets and liabilities held for trading, net  | 662            |
| Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net                            | -50 015        |
| Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net                         | 0              |
| Gains or (-) losses from hedge accounting, net   | 0              |
| Exchange differences [gain or (-) loss], net   | 11 119         |
| Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net                              | 0              |
| Gains or (-) losses on derecognition of non-financial assets, net  | 2 903          |
| Other operating income   | 53 554         |
| (Other operating expenses)   | 2 965          |
| <b>TOTAL OPERATING INCOME, NET</b>   | <b>318 774</b> |
| (Administrative expenses)  | 104 037        |
| (Cash contributions to resolution funds and deposit guarantee schemes)   | 11 947         |
| (Depreciation)   | 11 713         |
| Modification gains or (-) losses, net  | 0              |
| (Provisions or (-) reversal of provisions)   | -143           |
| (Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)                     | 68 191         |
| (Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)                             | 0              |
| (Impairment or (-) reversal of impairment on non-financial assets)   | 0              |
| Negative goodwill recognised in profit or loss   | 0              |
| Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method  | 0              |
| Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations | 0              |
| <b>PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>  | <b>123 029</b> |
| (Tax expense or (-) income related to profit or loss from continuing operations)   | 12 829         |
| <b>PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>   | <b>110 200</b> |
| Profit or (-) loss after tax from discontinued operations  | 0              |
| <b>PROFIT OR (-) LOSS FOR THE YEAR</b>   | <b>110 200</b> |

**DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2025**

(BGN thousand)

| Item                         | Total            |                |                  | Interest income |
|------------------------------|------------------|----------------|------------------|-----------------|
|                              |                  | o.w. BGN       | o.w. EUR         |                 |
| <b>Debt securities</b>       | <b>2 850 596</b> | <b>509 506</b> | <b>2 148 737</b> | <b>38 613</b>   |
| Central banks                | 0                | 0              | 0                | 0               |
| General government           | 2 576 203        | 425 919        | 1 972 573        | 34 440          |
| Credit institutions          | 120 511          | 10 356         | 95 513           | 3 016           |
| Other financial corporations | 147 871          | 73 231         | 74 640           | 1 068           |
| Non-financial corporations   | 6 011            | 0              | 6 011            | 89              |

(BGN thousand)

| Item  | Total            |                  |                  | Interest income |
|---|------------------|------------------|------------------|-----------------|
|   |                  | o.w. BGN         | o.w. EUR         |                 |
| <b>Loans and advances</b>                       | <b>9 425 991</b> | <b>6 518 184</b> | <b>2 653 889</b> | <b>217 401</b>  |
| Central banks                                   | 0                | 0                | 0                | 0               |
| General government                              | 3 568            | 3 568            | 0                | 90              |
| Credit institutions                             | 292 005          | 0                | 243 171          | 8 000           |
| Other financial corporations                    | 285 375          | 162 290          | 122 922          | 1 923           |
| Non-financial corporations                      | 5 382 555        | 3 127 343        | 2 052 832        | 119 308         |
| Households                                      | 3 462 488        | 3 224 983        | 234 964          | 88 080          |
| o.w. Loans collateralised by immovable property | 1 641 712        | 1 444 517        | 196 856          | 25 085          |
| o.w. Credit for consumption                     | 1 820 776        | 1 780 465        | 38 109           | 62 995          |

(BGN thousand)

| Item                         | Total             |                  |                  | Interest expenses |
|------------------------------|-------------------|------------------|------------------|-------------------|
|                              |                   | o.w. BGN         | o.w. EUR         |                   |
| <b>Deposits</b>              | <b>12 704 808</b> | <b>7 782 036</b> | <b>4 201 728</b> | <b>4 091</b>      |
| Central banks                | 0                 | 0                | 0                | 0                 |
| General government           | 159 743           | 158 192          | 1 551            | 0                 |
| Credit institutions          | 84 520            | 69 726           | 7 752            | 358               |
| Other financial corporations | 115 843           | 36 011           | 58 073           | 128               |
| Non-financial corporations   | 3 431 047         | 1 579 941        | 1 618 723        | 947               |
| Households                   | 8 913 655         | 5 938 166        | 2 515 629        | 2 658             |

## STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

|  |  |
|--|--|
| <b>License granted by the BNB</b>                | Licensed by Resolution No. 278 of 1 October 1993 of the BNB Governing Council to conduct bank transactions in Bulgaria in accordance with the requirements of the Law on Banks and Credit Activity. License amended by Resolution No. 273 of 14 September 1995 of the BNB Governing Council to conduct bank transactions abroad. License updated by:<br>Order No. 100-00498 of 18 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;<br>Order No. RD 22-0857 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;<br>Order No. RD 22-2257 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions. |
| <b>Legal registration</b>                        | Entered in the Commercial Register by resolution of the Sofia City Court on company file No. 18045 of 1993, lot No. 11941, vol. 163, p. 106; re-entered in the Commercial Register to the Registry Agency, UIC 831094393, certificate No. 20080421091311 of 21 April 2008.   |
| <b>Address of the head office</b>                | 111 P Tsarigradsko Shose, 1784 Sofia<br>tel. 02/8171 100<br>Website: <a href="http://www.fibank.bg">www.fibank.bg</a>  |
| <b>Management</b>                                |  |
| Supervisory Board                                | Evgeni Krustev Lukanov – Chairman<br>Maya Lyubenova Georgieva – Deputy Chair<br>Radka Veselinova Mineva<br>Jordan Velichkov Skortchev<br>Jyrki Ilmari Koskelo  |
| Management Board                                 | Nikola Hristov Bakalov – Chairman and Chief Executive Director<br>Ralitsa Ivanova Bogoeva – Executive Director<br>Svetozar Alexandrov Popov – Executive Director<br>Yanko Angelov Karakolev<br>Anton Antonov Pertov<br>Vladimir Plamenov Ikononov  |
| <b>Shareholders</b><br>(shares over 10 per cent) | Ivaylo Dimitrov Mutafchiev – 27.33 per cent<br>Tzeko Todorov Minev – 27.33 per cent<br>BULGARIAN DEVELOPMENT BANK EAD, Bulgaria – 18.35 per cent   |
| <b>Auditors</b>                                  | Ecovis Audit Bulgaria OOD<br>Forvis Mazars OOD   |



## ING BANK N.V. – SOFIA BRANCH

### BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 JUNE 2025

(BGN thousand)

|   | Carrying amount  |
|---|------------------|
| <b>ASSETS</b>   |                  |
| Cash, cash balances at central banks and other demand deposits                  | 253 272          |
| Financial assets held for trading   | 15 642           |
| Non-trading financial assets mandatorily at fair value through profit or loss   | 0                |
| Financial assets designated at fair value through profit or loss                | 0                |
| Financial assets at fair value through other comprehensive income               | 100 676          |
| Financial assets at amortised cost  | 947 245          |
| Derivatives – hedge accounting  | 0                |
| Fair value changes of the hedged items in portfolio hedge of interest rate risk | 0                |
| Investments in subsidiaries, joint ventures and associates                      | 0                |
| Tangible assets   | 832              |
| Intangible assets   | 119              |
| Tax assets  | 6 678            |
| Other assets  | 3 363            |
| Non-current assets and disposal groups classified as held for sale              | 0                |
| <b>TOTAL ASSETS</b>   | <b>1 327 827</b> |
| <b>LIABILITIES</b>  |                  |
| Financial liabilities held for trading  | 15 511           |
| Financial liabilities designated at fair value through profit or loss           | 0                |
| Financial liabilities measured at amortised cost                                | 1 202 587        |
| Derivatives – hedge accounting  | 0                |
| Fair value changes of the hedged items in portfolio hedge of interest rate risk | 0                |
| Provisions  | 373              |
| Tax liabilities   | 2 789            |
| Share capital repayable on demand   | 0                |
| Other liabilities   | 2 743            |
| Liabilities included in disposal groups classified as held for sale             | 0                |
| <b>TOTAL LIABILITIES</b>  | <b>1 224 003</b> |
| <b>EQUITY</b>   |                  |
| Capital   | 0                |
| Share premium   | 0                |
| Equity instruments issued other than capital                                    | 0                |
| Other equity  | 0                |
| Accumulated other comprehensive income  | 487              |
| Retained earnings   | 44 983           |
| Revaluation reserves  | 0                |
| Other reserves  | 51 553           |
| (-) Treasury shares   | 0                |
| Profit or loss attributable to owners of the parent                             | 6 801            |
| (-) Interim dividends   | 0                |
| Minority interests [non-controlling interests]                                  | 0                |
| <b>TOTAL EQUITY</b>   | <b>103 824</b>   |
| <b>TOTAL EQUITY AND TOTAL LIABILITIES</b>                                       | <b>1 327 827</b> |



## ING BANK N.V. – SOFIA BRANCH

### STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2025

(BGN thousand)

|  | Value         |
|--|---------------|
| Interest income  | 22 037        |
| (Interest expenses)  | 10 053        |
| (Expenses on share capital repayable on demand)  | 0             |
| Dividend income  | 0             |
| Fee and commission income  | 9 149         |
| (Fee and commission expenses)  | 690           |
| Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net      | 1 808         |
| Gains or (-) losses on financial assets and liabilities held for trading, net  | 1 867         |
| Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net                            | 0             |
| Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net                         | 0             |
| Gains or (-) losses from hedge accounting, net   | 0             |
| Exchange differences [gain or (-) loss], net   | 354           |
| Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net                              | 0             |
| Gains or (-) losses on derecognition of non-financial assets, net  | 0             |
| Other operating income   | 690           |
| (Other operating expenses)   | 0             |
| <b>TOTAL OPERATING INCOME, NET</b>   | <b>25 162</b> |
| (Administrative expenses)  | 16 895        |
| (Cash contributions to resolution funds and deposit guarantee schemes)   | 0             |
| (Depreciation)   | 315           |
| Modification gains or (-) losses, net  | 0             |
| (Provisions or (-) reversal of provisions)   | 0             |
| (Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)                     | -43           |
| (Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)                             | 0             |
| (Impairment or (-) reversal of impairment on non-financial assets)   | 0             |
| Negative goodwill recognised in profit or loss   | 0             |
| Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method  | 0             |
| Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations | 0             |
| <b>PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>  | <b>7 995</b>  |
| (Tax expense or (-) income related to profit or loss from continuing operations)   | 1 194         |
| <b>PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>   | <b>6 801</b>  |
| Profit or (-) loss after tax from discontinued operations  | 0             |
| <b>PROFIT OR (-) LOSS FOR THE YEAR</b>   | <b>6 801</b>  |

## DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2025

(BGN thousand)

| Item                         | Total          |          |                | Interest income |
|------------------------------|----------------|----------|----------------|-----------------|
|                              |                | o.w. BGN | o.w. EUR       |                 |
| <b>Debt securities</b>       | <b>153 442</b> | <b>0</b> | <b>153 442</b> | <b>1 318</b>    |
| Central banks                | 0              | 0        | 0              | 0               |
| General government           | 153 442        | 0        | 153 442        | 1 318           |
| Credit institutions          | 0              | 0        | 0              | 0               |
| Other financial corporations | 0              | 0        | 0              | 0               |
| Non-financial corporations   | 0              | 0        | 0              | 0               |

(BGN thousand)

| Item  | Total          |               |                | Interest income |
|---|----------------|---------------|----------------|-----------------|
|   |                | o.w. BGN      | o.w. EUR       |                 |
| <b>Loans and advances</b>                       | <b>895 011</b> | <b>61 880</b> | <b>830 392</b> | <b>17 103</b>   |
| Central banks                                   | 0              | 0             | 0              | 0               |
| General government                              | 0              | 0             | 0              | 0               |
| Credit institutions                             | 100 901        | 0             | 98 840         | 1 769           |
| Other financial corporations                    | 26 836         | 1 600         | 25 236         | 583             |
| Non-financial corporations                      | 767 274        | 60 280        | 706 316        | 14 751          |
| Households                                      | 0              | 0             | 0              | 0               |
| o.w. Loans collateralised by immovable property | 0              | 0             | 0              | 0               |
| o.w. Credit for consumption                     | 0              | 0             | 0              | 0               |

(BGN thousand)

| Item                         | Total            |                |                | Interest expenses |
|------------------------------|------------------|----------------|----------------|-------------------|
|                              |                  | o.w. BGN       | o.w. EUR       |                   |
| <b>Deposits</b>              | <b>1 202 025</b> | <b>374 313</b> | <b>739 032</b> | <b>10 046</b>     |
| Central banks                | 0                | 0              | 0              | 0                 |
| General government           | 0                | 0              | 0              | 0                 |
| Credit institutions          | 648 440          | 112 629        | 535 811        | 7 460             |
| Other financial corporations | 36 591           | 23 576         | 13 013         | 63                |
| Non-financial corporations   | 516 994          | 238 108        | 190 208        | 2 523             |
| Households                   | 0                | 0              | 0              | 0                 |



## ING BANK N.V. – SOFIA BRANCH

### STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

|  |   |
|--|---|
| <b>License granted by the BNB</b>                | After the accession of the Republic of Bulgaria to the EU, branches of banks from Member States licensed by the BNB prior to the entry into force of the Law on Credit Institutions shall continue to perform their activities by virtue of the mutual recognition of the single European passport. |
| <b>Legal registration</b>                        | The branch was entered in the Commercial Register by resolution of 26 July 1994 of the Sofia City Court on company file No. 11357 of 1994; re-entered in the Commercial Register to the Registry Agency, UIC 831553811, certificate No. 20080618132823 of 18 June 2008.                             |
| <b>Address of the branch</b>                     | 69, Bulgaria Blvd., Office Tower B, floor 10, 1404 Sofia<br>tel. 02/917 6734<br>Website: <a href="http://www.ingwb.bg">www.ingwb.bg</a>   |
| <b>Management of a foreign bank's branch</b>     | Marina Nikolaeva Kobakova – Chief Executive Director<br>Vladimir Boyanov Tchimov – Executive Director<br>Vladimir Sashov Popov – Executive Director   |
| <b>Shareholders</b><br>(shares over 10 per cent) | ING Bank N.V., Kingdom of the Netherlands – 100 per cent  |
| <b>Auditor</b>                                   | KPMG Bulgaria OOD   |

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)  
AS OF 30 JUNE 2025**

(BGN thousand)

|   | Carrying<br>amount |
|---|--------------------|
| <b>ASSETS</b>   |                    |
| Cash, cash balances at central banks and other demand deposits                  | 732 383            |
| Financial assets held for trading   | 599                |
| Non-trading financial assets mandatorily at fair value through profit or loss   | 3 896              |
| Financial assets designated at fair value through profit or loss                | 0                  |
| Financial assets at fair value through other comprehensive income               | 0                  |
| Financial assets at amortised cost  | 2 235 124          |
| Derivatives – hedge accounting  | 0                  |
| Fair value changes of the hedged items in portfolio hedge of interest rate risk | 0                  |
| Investments in subsidiaries, joint ventures and associates                      | 3 205              |
| Tangible assets   | 55 474             |
| Intangible assets   | 4 004              |
| Tax assets  | 12 365             |
| Other assets  | 17 790             |
| Non-current assets and disposal groups classified as held for sale              | 2 550              |
| <b>TOTAL ASSETS</b>   | <b>3 067 390</b>   |
| <b>LIABILITIES</b>  |                    |
| Financial liabilities held for trading  | 0                  |
| Financial liabilities designated at fair value through profit or loss           | 0                  |
| Financial liabilities measured at amortised cost                                | 2 754 366          |
| Derivatives – hedge accounting  | 0                  |
| Fair value changes of the hedged items in portfolio hedge of interest rate risk | 0                  |
| Provisions  | 857                |
| Tax liabilities   | 0                  |
| Share capital repayable on demand   | 0                  |
| Other liabilities   | 12 664             |
| Liabilities included in disposal groups classified as held for sale             | 0                  |
| <b>TOTAL LIABILITIES</b>  | <b>2 767 887</b>   |
| <b>EQUITY</b>   |                    |
| Capital   | 30 306             |
| Share premium   | 0                  |
| Equity instruments issued other than capital                                    | 0                  |
| Other equity  | 0                  |
| Accumulated other comprehensive income  | 78                 |
| Retained earnings   | 244 966            |
| Revaluation reserves  | 0                  |
| Other reserves  | 0                  |
| (-) Treasury shares   | 0                  |
| Profit or loss attributable to owners of the parent                             | 24 153             |
| (-) Interim dividends   | 0                  |
| Minority interests [non-controlling interests]                                  | 0                  |
| <b>TOTAL EQUITY</b>   | <b>299 503</b>     |
| <b>TOTAL EQUITY AND TOTAL LIABILITIES</b>                                       | <b>3 067 390</b>   |

**STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2025**

(BGN thousand)

|  | Value         |
|--|---------------|
| Interest income  | 40 240        |
| (Interest expenses)  | 8 551         |
| (Expenses on share capital repayable on demand)  | 0             |
| Dividend income  | 2             |
| Fee and commission income  | 18 384        |
| (Fee and commission expenses)  | 4 604         |
| Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net      | 0             |
| Gains or (-) losses on financial assets and liabilities held for trading, net  | 63            |
| Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net                            | -35           |
| Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net                         | 0             |
| Gains or (-) losses from hedge accounting, net   | 0             |
| Exchange differences [gain or (-) loss], net   | 1 881         |
| Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net                              | 0             |
| Gains or (-) losses on derecognition of non-financial assets, net  | 0             |
| Other operating income   | 1 415         |
| (Other operating expenses)   | 2 965         |
| <b>TOTAL OPERATING INCOME, NET</b>   | <b>45 830</b> |
| (Administrative expenses)  | 16 859        |
| (Cash contributions to resolution funds and deposit guarantee schemes)   | 646           |
| (Depreciation)   | 2 250         |
| Modification gains or (-) losses, net  | 0             |
| (Provisions or (-) reversal of provisions)   | 54            |
| (Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)                     | -852          |
| (Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)                             | 0             |
| (Impairment or (-) reversal of impairment on non-financial assets)   | 0             |
| Negative goodwill recognised in profit or loss   | 0             |
| Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method  | 0             |
| Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations | 0             |
| <b>PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>  | <b>26 873</b> |
| (Tax expense or (-) income related to profit or loss from continuing operations)   | 2 720         |
| <b>PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>   | <b>24 153</b> |
| Profit or (-) loss after tax from discontinued operations  | 0             |
| <b>PROFIT OR (-) LOSS FOR THE YEAR</b>   | <b>24 153</b> |

**DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2025**

(BGN thousand)

| Item                         | Total          |                |                | Interest income |
|------------------------------|----------------|----------------|----------------|-----------------|
|                              |                | o.w. BGN       | o.w. EUR       |                 |
| <b>Debt securities</b>       | <b>582 425</b> | <b>269 302</b> | <b>287 396</b> | <b>7 533</b>    |
| Central banks                | 0              | 0              | 0              | 0               |
| General government           | 559 938        | 258 843        | 275 368        | 7 019           |
| Credit institutions          | 9 954          | 9 954          | 0              | 223             |
| Other financial corporations | 0              | 0              | 0              | 0               |
| Non-financial corporations   | 12 533         | 505            | 12 028         | 291             |

(BGN thousand)

| Item  | Total            |                |                | Interest income |
|---|------------------|----------------|----------------|-----------------|
|   |                  | o.w. BGN       | o.w. EUR       |                 |
| <b>Loans and advances</b>                       | <b>1 667 433</b> | <b>666 461</b> | <b>918 474</b> | <b>30 102</b>   |
| Central banks                                   | 0                | 0              | 0              | 0               |
| General government                              | 6 766            | 6 766          | 0              | 169             |
| Credit institutions                             | 827 793          | 103 947        | 643 015        | 12 611          |
| Other financial corporations                    | 20 699           | 17 823         | 2 876          | 392             |
| Non-financial corporations                      | 681 573          | 438 927        | 240 979        | 14 340          |
| Households                                      | 130 602          | 98 998         | 31 604         | 2 590           |
| o.w. Loans collateralised by immovable property | 99 485           | 72 718         | 26 767         | 1 770           |
| o.w. Credit for consumption                     | 31 117           | 26 280         | 4 837          | 820             |

(BGN thousand)

| Item                         | Total            |                  |                | Interest expenses |
|------------------------------|------------------|------------------|----------------|-------------------|
|                              |                  | o.w. BGN         | o.w. EUR       |                   |
| <b>Deposits</b>              | <b>2 738 280</b> | <b>1 986 675</b> | <b>625 482</b> | <b>8 179</b>      |
| Central banks                | 0                | 0                | 0              | 0                 |
| General government           | 301 431          | 297 469          | 930            | 4                 |
| Credit institutions          | 64 498           | 23 951           | 40 547         | 1 734             |
| Other financial corporations | 39 232           | 31 880           | 7 291          | 211               |
| Non-financial corporations   | 1 081 329        | 904 808          | 154 032        | 2 847             |
| Households                   | 1 251 790        | 728 567          | 422 682        | 3 383             |

**STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS**

|  |  |
|--|--|
| <b>License granted by the BNB</b>                | Licensed by Protocol No. 42 of 25 October 1989 of the BNB Governing Council. By Protocol No. 93 of 20 December 1990 of the BNB the Bank was permitted to conduct transactions in Bulgaria.<br>License updated by:<br>Resolution No. 59 of 18 February 1993 of the BNB Governing Council to conduct bank transactions abroad;<br>Order No. 100-00492 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;<br>Order No. RD 22-0847 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;<br>Order No. RD 22-2263 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions. |
| <b>Legal registration</b>                        | Entered in the Commercial Register by resolution of 6 May 1991 of the Sofia City Court on company file No. 2367 of 1991, lot No. 53, vol. 1, p. 140; re-entered in the Commercial Register to the Registry Agency, UIC 000694329, certificate No. 20080609113132 of 9 June 2008.   |
| <b>Address of the head office</b>                | 81-83 Todor Alexandrov Blvd., 1303 Sofia<br>tel. 02/812 0234; 02/812 0366<br>Website: <a href="http://www.iabank.bg">www.iabank.bg</a>   |
| <b>Management</b>                                |  |
| Supervisory Board                                | Aleksey Asenov Tsvetanov – Chairman<br>Georgi Stoinev Harizanov – Deputy Chairman<br>Emiliya Georgieva Milanova-Tsoncheva – Deputy Chairman<br>Georgi Borislavov Georgiev<br>Romyana Lyubenova Gotseva-Yordanova   |
| Management Board                                 | Rumen Georgiev Sirakov – Chairman and Executive Director<br>Maria Andreeva Guneva – Vice Chair and Executive Director<br>Ivaylo Atanasov Yonchev – Vice Chairman and Executive Director<br>Mario Bogdanov Markov<br>Boyka Metodieva Zagorova   |
| <b>Shareholders</b><br>(shares over 10 per cent) | Dynatrade International OOD – 33 per cent  |
| <b>Auditors</b>                                  | Grant Thornton OOD<br>Audit Correct OOD  |

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)  
AS OF 30 JUNE 2025**

(BGN thousand)

|   | Carrying<br>amount |
|---|--------------------|
| <b>ASSETS</b>   |                    |
| Cash, cash balances at central banks and other demand deposits                  | 464 380            |
| Financial assets held for trading   | 0                  |
| Non-trading financial assets mandatorily at fair value through profit or loss   | 0                  |
| Financial assets designated at fair value through profit or loss                | 42 823             |
| Financial assets at fair value through other comprehensive income               | 16 079             |
| Financial assets at amortised cost  | 2 812 208          |
| Derivatives – hedge accounting  | 0                  |
| Fair value changes of the hedged items in portfolio hedge of interest rate risk | 0                  |
| Investments in subsidiaries, joint ventures and associates                      | 0                  |
| Tangible assets   | 334 618            |
| Intangible assets   | 4 440              |
| Tax assets  | 12 478             |
| Other assets  | 95 343             |
| Non-current assets and disposal groups classified as held for sale              | 1 684              |
| <b>TOTAL ASSETS</b>   | <b>3 784 053</b>   |
| <b>LIABILITIES</b>  |                    |
| Financial liabilities held for trading  | 0                  |
| Financial liabilities designated at fair value through profit or loss           | 0                  |
| Financial liabilities measured at amortised cost                                | 3 332 380          |
| Derivatives – hedge accounting  | 0                  |
| Fair value changes of the hedged items in portfolio hedge of interest rate risk | 0                  |
| Provisions  | 1 597              |
| Tax liabilities   | 13 465             |
| Share capital repayable on demand   | 0                  |
| Other liabilities   | 6 257              |
| Liabilities included in disposal groups classified as held for sale             | 0                  |
| <b>TOTAL LIABILITIES</b>  | <b>3 353 699</b>   |
| <b>EQUITY</b>   |                    |
| Capital   | 155 572            |
| Share premium   | 65 583             |
| Equity instruments issued other than capital                                    | 0                  |
| Other equity  | 0                  |
| Accumulated other comprehensive income  | -3 036             |
| Retained earnings   | 0                  |
| Revaluation reserves  | 0                  |
| Other reserves  | 205 727            |
| (-) Treasury shares   | 0                  |
| Profit or loss attributable to owners of the parent                             | 6 508              |
| (-) Interim dividends   | 0                  |
| Minority interests [non-controlling interests]                                  | 0                  |
| <b>TOTAL EQUITY</b>   | <b>430 354</b>     |
| <b>TOTAL EQUITY AND TOTAL LIABILITIES</b>                                       | <b>3 784 053</b>   |

## STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2025

(BGN thousand)

|  | Value         |
|--|---------------|
| Interest income  | 56 066        |
| (Interest expenses)  | 18 152        |
| (Expenses on share capital repayable on demand)  | 0             |
| Dividend income  | 0             |
| Fee and commission income  | 22 505        |
| (Fee and commission expenses)  | 2 810         |
| Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net      | 600           |
| Gains or (-) losses on financial assets and liabilities held for trading, net  | 0             |
| Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net                            | 0             |
| Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net                         | 143           |
| Gains or (-) losses from hedge accounting, net   | 0             |
| Exchange differences [gain or (-) loss], net   | 1 013         |
| Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net                              | -1 311        |
| Gains or (-) losses on derecognition of non-financial assets, net  | 587           |
| Other operating income   | 17 059        |
| (Other operating expenses)   | 2 514         |
| <b>TOTAL OPERATING INCOME, NET</b>   | <b>73 186</b> |
| (Administrative expenses)  | 18 261        |
| (Cash contributions to resolution funds and deposit guarantee schemes)   | 1 250         |
| (Depreciation)   | 2 504         |
| Modification gains or (-) losses, net  | 0             |
| (Provisions or (-) reversal of provisions)   | 265           |
| (Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)                     | 43 025        |
| (Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)                             | 0             |
| (Impairment or (-) reversal of impairment on non-financial assets)   | 0             |
| Negative goodwill recognised in profit or loss   | 0             |
| Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method  | 0             |
| Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations | 727           |
| <b>PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>  | <b>8 608</b>  |
| (Tax expense or (-) income related to profit or loss from continuing operations)   | 2 100         |
| <b>PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>   | <b>6 508</b>  |
| Profit or (-) loss after tax from discontinued operations  | 0             |
| <b>PROFIT OR (-) LOSS FOR THE YEAR</b>   | <b>6 508</b>  |

**DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2025**

(BGN thousand)

| Item                         | Total          |                |                | Interest income |
|------------------------------|----------------|----------------|----------------|-----------------|
|                              |                | o.w. BGN       | o.w. EUR       |                 |
| <b>Debt securities</b>       | <b>625 710</b> | <b>150 473</b> | <b>475 237</b> | <b>8 011</b>    |
| Central banks                | 0              | 0              | 0              | 0               |
| General government           | 605 971        | 130 734        | 475 237        | 7 366           |
| Credit institutions          | 0              | 0              | 0              | 0               |
| Other financial corporations | 17 016         | 17 016         | 0              | 494             |
| Non-financial corporations   | 2 723          | 2 723          | 0              | 151             |

(BGN thousand)

| Item  | Total            |                  |                  | Interest income |
|---|------------------|------------------|------------------|-----------------|
|   |                  | o.w. BGN         | o.w. EUR         |                 |
| <b>Loans and advances</b>                       | <b>2 268 508</b> | <b>1 156 450</b> | <b>1 086 699</b> | <b>47 891</b>   |
| Central banks                                   | 0                | 0                | 0                | 0               |
| General government                              | 27 453           | 27 453           | 0                | 392             |
| Credit institutions                             | 368 756          | 27 778           | 325 718          | 5 416           |
| Other financial corporations                    | 115 232          | 24 037           | 91 195           | 4 085           |
| Non-financial corporations                      | 1 492 413        | 899 654          | 582 665          | 32 150          |
| Households                                      | 264 654          | 177 528          | 87 121           | 5 848           |
| o.w. Loans collateralised by immovable property | 176 354          | 97 660           | 78 694           | 3 309           |
| o.w. Credit for consumption                     | 159 186          | 123 746          | 35 435           | 3 899           |

(BGN thousand)

| Item                         | Total            |                  |                | Interest expenses |
|------------------------------|------------------|------------------|----------------|-------------------|
|                              |                  | o.w. BGN         | o.w. EUR       |                   |
| <b>Deposits</b>              | <b>3 313 009</b> | <b>2 282 389</b> | <b>996 470</b> | <b>17 771</b>     |
| Central banks                | 0                | 0                | 0              | 0                 |
| General government           | 432 925          | 429 210          | 3 705          | 3                 |
| Credit institutions          | 65 327           | 25 202           | 40 125         | 1 818             |
| Other financial corporations | 63 548           | 43 400           | 19 587         | 18                |
| Non-financial corporations   | 1 030 215        | 822 554          | 203 564        | 7 526             |
| Households                   | 1 720 994        | 962 023          | 729 489        | 8 406             |

## STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

|  |  |
|--|--|
| <b>License granted by the BNB</b>                | Licensed by Resolution No. 364 of 1 December 1994 of the BNB Governing Council to conduct bank transactions in Bulgaria and abroad under Article 9, paragraph 1 of the Law on Banks and Credit Activity.<br>License updated by:<br>Order No. 100-000574 of 27 December 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;<br>Order No. RD 22-0844 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;<br>Order No. RD 22-2261 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions. |
| <b>Legal registration</b>                        | Entered in the Commercial Register by Resolution No. 1 of 16 December 1994 of the Sofia City Court on company file No. 23891 of 1994, lot No. 21604, vol. 261, reg. 1, p. 130; re-entered in the Commercial Register to the Registry Agency, UIC 831663282, certificate No. 20080526122145 of 26 May 2008.   |
| <b>Address of the head office</b>                | 85 Bulgaria Blvd., 1404 Sofia<br>tel. 02/818 6123<br>Website: <a href="http://www.ibank.bg">www.ibank.bg</a>   |
| <b>Management</b>                                |  |
| Supervisory Board                                | Petia Ivanova Barakova-Slavova – Chair<br>Festa Holding AD<br>Pencho Stoyanov Cherkezov  |
| Management Board                                 | Svetoslav Rumenov Milanov – Chairman and Executive Director<br>Maya Ivanova Stancheva – Executive Director<br>Iva Krasimirova Kutlova – Executive Director<br>Nedio Yankov Tenev – Executive Director  |
| <b>Shareholders</b><br>(shares over 10 per cent) | Festa Holding AD – 83.8 per cent<br>Petia Ivanova Barakova-Slavova – 10.68 per cent  |
| <b>Auditors</b>                                  | Audit Correct OOD<br>Ecovis Audit Bulgaria OOD   |


**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)  
AS OF 30 JUNE 2025**

(BGN thousand)

|   | Carrying<br>amount |
|---|--------------------|
| <b>ASSETS</b>   |                    |
| Cash, cash balances at central banks and other demand deposits                  | 758 215            |
| Financial assets held for trading   | 27 909             |
| Non-trading financial assets mandatorily at fair value through profit or loss   | 0                  |
| Financial assets designated at fair value through profit or loss                | 0                  |
| Financial assets at fair value through other comprehensive income               | 82 751             |
| Financial assets at amortised cost  | 1 753 474          |
| Derivatives – hedge accounting  | 0                  |
| Fair value changes of the hedged items in portfolio hedge of interest rate risk | 0                  |
| Investments in subsidiaries, joint ventures and associates                      | 350                |
| Tangible assets   | 120 367            |
| Intangible assets   | 4 681              |
| Tax assets  | 7 748              |
| Other assets  | 36 896             |
| Non-current assets and disposal groups classified as held for sale              | 0                  |
| <b>TOTAL ASSETS</b>   | <b>2 792 391</b>   |
| <b>LIABILITIES</b>  |                    |
| Financial liabilities held for trading  | 0                  |
| Financial liabilities designated at fair value through profit or loss           | 0                  |
| Financial liabilities measured at amortised cost                                | 2 563 738          |
| Derivatives – hedge accounting  | 0                  |
| Fair value changes of the hedged items in portfolio hedge of interest rate risk | 0                  |
| Provisions  | 1 072              |
| Tax liabilities   | 1 322              |
| Share capital repayable on demand   | 0                  |
| Other liabilities   | 3 846              |
| Liabilities included in disposal groups classified as held for sale             | 0                  |
| <b>TOTAL LIABILITIES</b>  | <b>2 569 978</b>   |
| <b>EQUITY</b>   |                    |
| Capital   | 89 362             |
| Share premium   | 0                  |
| Equity instruments issued other than capital                                    | 0                  |
| Other equity  | 0                  |
| Accumulated other comprehensive income  | 18 518             |
| Retained earnings   | 86                 |
| Revaluation reserves  | 0                  |
| Other reserves  | 97 591             |
| (-) Treasury shares   | 0                  |
| Profit or loss attributable to owners of the parent                             | 16 856             |
| (-) Interim dividends   | 0                  |
| Minority interests [non-controlling interests]                                  | 0                  |
| <b>TOTAL EQUITY</b>   | <b>222 413</b>     |
| <b>TOTAL EQUITY AND TOTAL LIABILITIES</b>                                       | <b>2 792 391</b>   |



## STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2025

(BGN thousand)

|  | Value         |
|--|---------------|
| Interest income  | 35 920        |
| (Interest expenses)  | 3 055         |
| (Expenses on share capital repayable on demand)  | 0             |
| Dividend income  | 22            |
| Fee and commission income  | 10 239        |
| (Fee and commission expenses)  | 3 394         |
| Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net      | 0             |
| Gains or (-) losses on financial assets and liabilities held for trading, net  | 1 576         |
| Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net                            | 0             |
| Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net                         | 0             |
| Gains or (-) losses from hedge accounting, net   | 0             |
| Exchange differences [gain or (-) loss], net   | 50            |
| Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net                              | 0             |
| Gains or (-) losses on derecognition of non-financial assets, net  | 5             |
| Other operating income   | 684           |
| (Other operating expenses)   | 132           |
| <b>TOTAL OPERATING INCOME, NET</b>   | <b>41 915</b> |
| (Administrative expenses)  | 21 243        |
| (Cash contributions to resolution funds and deposit guarantee schemes)   | 880           |
| (Depreciation)   | 1 975         |
| Modification gains or (-) losses, net  | 0             |
| (Provisions or (-) reversal of provisions)   | -155          |
| (Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)                     | -564          |
| (Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)                             | 0             |
| (Impairment or (-) reversal of impairment on non-financial assets)   | 0             |
| Negative goodwill recognised in profit or loss   | 0             |
| Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method  | 0             |
| Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations | 0             |
| <b>PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>  | <b>18 536</b> |
| (Tax expense or (-) income related to profit or loss from continuing operations)   | 1 680         |
| <b>PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>   | <b>16 856</b> |
| Profit or (-) loss after tax from discontinued operations  | 0             |
| <b>PROFIT OR (-) LOSS FOR THE YEAR</b>   | <b>16 856</b> |



## DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2025

(BGN thousand)

| Item                         | Total          |                |                | Interest income |
|------------------------------|----------------|----------------|----------------|-----------------|
|                              |                | o.w. BGN       | o.w. EUR       |                 |
| <b>Debt securities</b>       | <b>687 671</b> | <b>492 370</b> | <b>195 301</b> | <b>9 050</b>    |
| Central banks                | 0              | 0              | 0              | 0               |
| General government           | 650 183        | 492 370        | 157 813        | 8 486           |
| Credit institutions          | 7 837          | 0              | 7 837          | 313             |
| Other financial corporations | 0              | 0              | 0              | 0               |
| Non-financial corporations   | 29 651         | 0              | 29 651         | 251             |

(BGN thousand)

| Item  | Total            |                |                | Interest income |
|---|------------------|----------------|----------------|-----------------|
|   |                  | o.w. BGN       | o.w. EUR       |                 |
| <b>Loans and advances</b>                       | <b>1 162 601</b> | <b>925 424</b> | <b>219 356</b> | <b>26 870</b>   |
| Central banks                                   | 0                | 0              | 0              | 0               |
| General government                              | 11 108           | 11 108         | 0              | 283             |
| Credit institutions                             | 435 621          | 363 240        | 54 566         | 9 648           |
| Other financial corporations                    | 35 732           | 25 224         | 10 508         | 1 222           |
| Non-financial corporations                      | 476 283          | 336 243        | 140 034        | 11 673          |
| Households                                      | 203 857          | 189 609        | 14 248         | 4 044           |
| o.w. Loans collateralised by immovable property | 105 441          | 96 329         | 9 112          | 1 829           |
| o.w. Credit for consumption                     | 95 109           | 92 729         | 2 380          | 2 411           |

(BGN thousand)

| Item                         | Total            |                  |                | Interest expenses |
|------------------------------|------------------|------------------|----------------|-------------------|
|                              |                  | o.w. BGN         | o.w. EUR       |                   |
| <b>Deposits</b>              | <b>2 538 677</b> | <b>2 045 214</b> | <b>452 068</b> | <b>2 593</b>      |
| Central banks                | 0                | 0                | 0              | 0                 |
| General government           | 603 187          | 499 986          | 103 018        | 111               |
| Credit institutions          | 72 421           | 57 282           | 15 139         | 1 411             |
| Other financial corporations | 6 333            | 5 216            | 1 092          | 0                 |
| Non-financial corporations   | 510 021          | 418 395          | 79 923         | 342               |
| Households                   | 1 346 715        | 1 064 335        | 252 896        | 729               |



## STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

|  |   |
|--|---|
| <b>License granted by the BNB</b>                | Licensed by Resolution No. 121 of 4 March 1996 of the BNB Governing Council to conduct bank transactions in Bulgaria in accordance with the requirements of the Law on Banks and Credit Activity. License amended by Resolution No. 499 of 22 July 1996 of the BNB Governing Council and Resolution No. 249 of 11 April 1997 of the BNB Governing Council to conduct bank transactions abroad.<br>License updated by:<br>Order No. 100-00491 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;<br>Order No. RD 22-0851 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;<br>Order No. RD 22-2259 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions. |
| <b>Legal registration</b>                        | Entered in the Commercial Register by Resolution No. 1 of 4 April 1996 of the Sofia City Court on company file No. 5197 of 1996, lot No. 737, vol. 13, reg. II, p. 138; re-entered in the Commercial Register to the Registry Agency, UIC 121086224, certificate No. 20091006100436 of 6 October 2009.  |
| <b>Address of the head office</b>                | 6 Vrabcha Str., 1000 Sofia<br>tel. 02/9300 111<br>Website: <a href="http://www.municipalbank.bg">www.municipalbank.bg</a>   |
| <b>Management</b>                                |   |
| Supervisory Board                                | Stefan Lazarov Nenov – Chairman<br>Zdravko Borisov Gargarov – Deputy Chairman<br>Spas Simeonov Dimitrov   |
| Management Board                                 | Nedelcho Vasilev Nedelchev – Chairman and Executive Director<br>Vladimir Georgiev Kotlarski – Deputy Chairman<br>Borislav Yavorov Chilikov – Executive Director<br>Stanislav Ganey Bozhkov<br>Ivaylo Rumenov Ivanov   |
| <b>Shareholders</b><br>(shares over 10 per cent) | NOVITO OPPORTUNITIES FUND AGMVK, Principality of Liechtenstein – 96.51 per cent   |
| <b>Auditors</b>                                  | Grant Thornton OOD<br>RSM BG OOD  |


**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)  
AS OF 30 JUNE 2025**

(BGN thousand)

|   | Carrying<br>amount |
|---|--------------------|
| <b>ASSETS</b>   |                    |
| Cash, cash balances at central banks and other demand deposits                  | 926 307            |
| Financial assets held for trading   | 87                 |
| Non-trading financial assets mandatorily at fair value through profit or loss   | 1 110              |
| Financial assets designated at fair value through profit or loss                | 0                  |
| Financial assets at fair value through other comprehensive income               | 134 122            |
| Financial assets at amortised cost  | 3 609 410          |
| Derivatives – hedge accounting  | 7 361              |
| Fair value changes of the hedged items in portfolio hedge of interest rate risk | 342                |
| Investments in subsidiaries, joint ventures and associates                      | 8 632              |
| Tangible assets   | 53 678             |
| Intangible assets   | 32 331             |
| Tax assets  | 25 769             |
| Other assets  | 26 166             |
| Non-current assets and disposal groups classified as held for sale              | 0                  |
| <b>TOTAL ASSETS</b>   | <b>4 825 315</b>   |
| <b>LIABILITIES</b>  |                    |
| Financial liabilities held for trading  | 0                  |
| Financial liabilities designated at fair value through profit or loss           | 0                  |
| Financial liabilities measured at amortised cost                                | 4 320 408          |
| Derivatives – hedge accounting  | 1 221              |
| Fair value changes of the hedged items in portfolio hedge of interest rate risk | 7 155              |
| Provisions  | 1 412              |
| Tax liabilities   | 6 653              |
| Share capital repayable on demand   | 0                  |
| Other liabilities   | 23 482             |
| Liabilities included in disposal groups classified as held for sale             | 0                  |
| <b>TOTAL LIABILITIES</b>  | <b>4 360 331</b>   |
| <b>EQUITY</b>   |                    |
| Capital   | 262 001            |
| Share premium   | 3 496              |
| Equity instruments issued other than capital                                    | 0                  |
| Other equity  | 0                  |
| Accumulated other comprehensive income  | 1 142              |
| Retained earnings   | 136 299            |
| Revaluation reserves  | 0                  |
| Other reserves  | 22 704             |
| (-) Treasury shares   | 0                  |
| Profit or loss attributable to owners of the parent                             | 39 342             |
| (-) Interim dividends   | 0                  |
| Minority interests [non-controlling interests]                                  | 0                  |
| <b>TOTAL EQUITY</b>   | <b>464 984</b>     |
| <b>TOTAL EQUITY AND TOTAL LIABILITIES</b>                                       | <b>4 825 315</b>   |



**STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2025**

(BGN thousand)

|  | Value         |
|--|---------------|
| Interest income  | 98 172        |
| (Interest expenses)  | 18 601        |
| (Expenses on share capital repayable on demand)  | 0             |
| Dividend income  | 0             |
| Fee and commission income  | 18 024        |
| (Fee and commission expenses)  | 7 322         |
| Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net      | 0             |
| Gains or (-) losses on financial assets and liabilities held for trading, net  | 6 843         |
| Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net                            | 112           |
| Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net                         | 0             |
| Gains or (-) losses from hedge accounting, net   | -16           |
| Exchange differences [gain or (-) loss], net   | 904           |
| Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net                              | 0             |
| Gains or (-) losses on derecognition of non-financial assets, net  | 0             |
| Other operating income   | 1 334         |
| (Other operating expenses)   | 206           |
| <b>TOTAL OPERATING INCOME, NET</b>   | <b>99 244</b> |
| (Administrative expenses)  | 42 281        |
| (Cash contributions to resolution funds and deposit guarantee schemes)   | 2 751         |
| (Depreciation)   | 5 195         |
| Modification gains or (-) losses, net  | 229           |
| (Provisions or (-) reversal of provisions)   | 0             |
| (Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)                     | 3 599         |
| (Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)                             | 0             |
| (Impairment or (-) reversal of impairment on non-financial assets)   | -5            |
| Negative goodwill recognised in profit or loss   | 0             |
| Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method  | 0             |
| Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations | 0             |
| <b>PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>  | <b>45 652</b> |
| (Tax expense or (-) income related to profit or loss from continuing operations)   | 6 310         |
| <b>PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>   | <b>39 342</b> |
| Profit or (-) loss after tax from discontinued operations  | 0             |
| <b>PROFIT OR (-) LOSS FOR THE YEAR</b>   | <b>39 342</b> |


**DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2025**

(BGN thousand)

| Item                         | Total          |               |               | Interest income |
|------------------------------|----------------|---------------|---------------|-----------------|
|                              |                | o.w. BGN      | o.w. EUR      |                 |
| <b>Debt securities</b>       | <b>132 860</b> | <b>49 386</b> | <b>30 096</b> | <b>2 560</b>    |
| Central banks                | 0              | 0             | 0             | 0               |
| General government           | 59 173         | 49 386        | 9 787         | 950             |
| Credit institutions          | 73 687         | 0             | 20 309        | 1 610           |
| Other financial corporations | 0              | 0             | 0             | 0               |
| Non-financial corporations   | 0              | 0             | 0             | 0               |

(BGN thousand)

| Item  | Total            |                  |                  | Interest income |
|---|------------------|------------------|------------------|-----------------|
|   |                  | o.w. BGN         | o.w. EUR         |                 |
| <b>Loans and advances</b>                       | <b>3 666 076</b> | <b>2 119 619</b> | <b>1 546 357</b> | <b>88 015</b>   |
| Central banks                                   | 0                | 0                | 0                | 0               |
| General government                              | 0                | 0                | 0                | 0               |
| Credit institutions                             | 0                | 0                | 0                | 491             |
| Other financial corporations                    | 2 424            | 2 424            | 0                | 0               |
| Non-financial corporations                      | 3 313 748        | 1 815 051        | 1 498 597        | 81 770          |
| Households                                      | 349 904          | 302 144          | 47 760           | 5 754           |
| o.w. Loans collateralised by immovable property | 245 989          | 208 760          | 37 229           | 3 336           |
| o.w. Credit for consumption                     | 103 880          | 93 354           | 10 526           | 2 233           |

(BGN thousand)

| Item                         | Total            |                  |                  | Interest expenses |
|------------------------------|------------------|------------------|------------------|-------------------|
|                              |                  | o.w. BGN         | o.w. EUR         |                   |
| <b>Deposits</b>              | <b>4 320 408</b> | <b>2 357 870</b> | <b>1 846 850</b> | <b>15 615</b>     |
| Central banks                | 0                | 0                | 0                | 0                 |
| General government           | 0                | 0                | 0                | 0                 |
| Credit institutions          | 260 294          | 0                | 260 294          | 5 702             |
| Other financial corporations | 50 052           | 49 705           | 347              | 209               |
| Non-financial corporations   | 3 283 106        | 1 874 134        | 1 309 526        | 6 953             |
| Households                   | 726 956          | 434 031          | 276 683          | 2 751             |



## STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

|  |  |
|--|--|
| <b>License granted by the BNB</b>                | Licensed by Order No. RD 22-442 of 25 September 2001 of the BNB Governor to conduct bank transactions under the Law on Banks.<br>License updated by:<br>Order No. RD 22-1559 of 20 July 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;<br>Order No. RD 22-2269 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions. |
| <b>Legal registration</b>                        | Entered in the Commercial Register by Resolution No. 1 of 28 September 2001 of the Sofia City Court on company file No. 9478 of 2001, lot No. 64228, vol. 733, p. 116; re-entered in the Commercial Register to the Registry Agency, UIC 130598160, certificate No. 20080418121745 of 18 April 2008.   |
| <b>Address of the head office</b>                | 26 Todor Alexandrov Blvd., 1303 Sofia<br>tel. 02/813 5100; 02/813 5808<br>Website: <a href="http://www.procreditbank.bg">www.procreditbank.bg</a>  |
| <b>Management</b>                                |  |
| Supervisory Board                                | Gian Marco Felice – Chairman<br>Patrick Silvan Zeitinger<br>Hubertus Petrus Maria Knapen<br>Hubert Spechtenhauser<br>Karin Elisabeth Katerbau  |
| Management Board                                 | Kameliya Vladimirova Mineva – Chairman and Executive Director<br>Rumyana Velichkova Todorova – Executive Director<br>Ivan Dachev Dachev – Executive Director<br>Reni Ivanova Peycheva – Executive Director<br>Silvena Bogdanova Bogoeva – Executive Director   |
| <b>Procurators</b>                               | Delcho Stanchev Delchev<br>Teodor Milkov Karaivanov  |
| <b>Shareholders</b><br>(shares over 10 per cent) | PROCREDIT HOLDING AG & CO.KGAA, Germany – 100 per cent   |
| <b>Auditors</b>                                  | KPMG Audit OOD<br>Baker Tilly Klitou and Partners EOOD   |


**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)  
AS OF 30 JUNE 2025**

(BGN thousand)

|   | Carrying<br>amount |
|---|--------------------|
| <b>ASSETS</b>   |                    |
| Cash, cash balances at central banks and other demand deposits                  | 623 869            |
| Financial assets held for trading   | 388                |
| Non-trading financial assets mandatorily at fair value through profit or loss   | 0                  |
| Financial assets designated at fair value through profit or loss                | 0                  |
| Financial assets at fair value through other comprehensive income               | 381 060            |
| Financial assets at amortised cost  | 2 573 966          |
| Derivatives – hedge accounting  | 0                  |
| Fair value changes of the hedged items in portfolio hedge of interest rate risk | 0                  |
| Investments in subsidiaries, joint ventures and associates                      | 8 857              |
| Tangible assets   | 33 017             |
| Intangible assets   | 64 611             |
| Tax assets  | 6 742              |
| Other assets  | 102 284            |
| Non-current assets and disposal groups classified as held for sale              | 0                  |
| <b>TOTAL ASSETS</b>   | <b>3 794 794</b>   |
| <b>LIABILITIES</b>  |                    |
| Financial liabilities held for trading  | 2 437              |
| Financial liabilities designated at fair value through profit or loss           | 0                  |
| Financial liabilities measured at amortised cost                                | 3 015 303          |
| Derivatives – hedge accounting  | 0                  |
| Fair value changes of the hedged items in portfolio hedge of interest rate risk | 0                  |
| Provisions  | 1 365              |
| Tax liabilities   | 5 282              |
| Share capital repayable on demand   | 0                  |
| Other liabilities   | 147 657            |
| Liabilities included in disposal groups classified as held for sale             | 0                  |
| <b>TOTAL LIABILITIES</b>  | <b>3 172 044</b>   |
| <b>EQUITY</b>   |                    |
| Capital   | 81 600             |
| Share premium   | 0                  |
| Equity instruments issued other than capital                                    | 0                  |
| Other equity  | 0                  |
| Accumulated other comprehensive income  | -7 200             |
| Retained earnings   | 494 539            |
| Revaluation reserves  | 0                  |
| Other reserves  | 8 350              |
| (-) Treasury shares   | 0                  |
| Profit or loss attributable to owners of the parent                             | 45 461             |
| (-) Interim dividends   | 0                  |
| Minority interests [non-controlling interests]                                  | 0                  |
| <b>TOTAL EQUITY</b>   | <b>622 750</b>     |
| <b>TOTAL EQUITY AND TOTAL LIABILITIES</b>                                       | <b>3 794 794</b>   |

## STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2025

(BGN thousand)

|  | Value          |
|--|----------------|
| Interest income  | 275 488        |
| (Interest expenses)  | 51 578         |
| (Expenses on share capital repayable on demand)  | 0              |
| Dividend income  | 2 011          |
| Fee and commission income  | 56 254         |
| (Fee and commission expenses)  | 5 971          |
| Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net      | -426           |
| Gains or (-) losses on financial assets and liabilities held for trading, net  | -605           |
| Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net                            | 0              |
| Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net                         | 0              |
| Gains or (-) losses from hedge accounting, net   | 0              |
| Exchange differences [gain or (-) loss], net   | -3 177         |
| Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net                              | 0              |
| Gains or (-) losses on derecognition of non-financial assets, net  | 0              |
| Other operating income   | 5 003          |
| (Other operating expenses)   | 5              |
| <b>TOTAL OPERATING INCOME, NET</b>   | <b>276 994</b> |
| (Administrative expenses)  | 108 181        |
| (Cash contributions to resolution funds and deposit guarantee schemes)   | 5 272          |
| (Depreciation)   | 10 001         |
| Modification gains or (-) losses, net  | 0              |
| (Provisions or (-) reversal of provisions)   | 426            |
| (Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)                     | 98 514         |
| (Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)                             | 1 342          |
| (Impairment or (-) reversal of impairment on non-financial assets)   | 0              |
| Negative goodwill recognised in profit or loss   | 0              |
| Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method  | 0              |
| Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations | 0              |
| <b>PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>  | <b>53 258</b>  |
| (Tax expense or (-) income related to profit or loss from continuing operations)   | 7 797          |
| <b>PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>   | <b>45 461</b>  |
| Profit or (-) loss after tax from discontinued operations  | 0              |
| <b>PROFIT OR (-) LOSS FOR THE YEAR</b>   | <b>45 461</b>  |


**DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2025**

(BGN thousand)

| Item                         | Total          |          |                | Interest income |
|------------------------------|----------------|----------|----------------|-----------------|
|                              |                | o.w. BGN | o.w. EUR       |                 |
| <b>Debt securities</b>       | <b>380 968</b> | <b>0</b> | <b>285 237</b> | <b>7 334</b>    |
| Central banks                | 0              | 0        | 0              | 0               |
| General government           | 305 272        | 0        | 259 737        | 5 262           |
| Credit institutions          | 0              | 0        | 0              | 576             |
| Other financial corporations | 75 696         | 0        | 25 500         | 1 496           |
| Non-financial corporations   | 0              | 0        | 0              | 0               |

(BGN thousand)

| Item  | Total            |                |                | Interest income |
|---|------------------|----------------|----------------|-----------------|
|   |                  | o.w. BGN       | o.w. EUR       |                 |
| <b>Loans and advances</b>                       | <b>2 855 155</b> | <b>889 931</b> | <b>715 895</b> | <b>265 598</b>  |
| Central banks                                   | 0                | 0              | 0              | 0               |
| General government                              | 0                | 0              | 0              | 0               |
| Credit institutions                             | 68 053           | 21 128         | 46 925         | 2 475           |
| Other financial corporations                    | 35 329           | 14 103         | 20 059         | 1 268           |
| Non-financial corporations                      | 351 885          | 9 685          | 289 680        | 23 531          |
| Households                                      | 2 399 888        | 845 015        | 359 231        | 238 324         |
| o.w. Loans collateralised by immovable property | 0                | 0              | 0              | 0               |
| o.w. Credit for consumption                     | 2 399 888        | 845 015        | 359 231        | 238 324         |

(BGN thousand)

| Item                         | Total            |                  |                | Interest expenses |
|------------------------------|------------------|------------------|----------------|-------------------|
|                              |                  | o.w. BGN         | o.w. EUR       |                   |
| <b>Deposits</b>              | <b>2 835 339</b> | <b>1 029 694</b> | <b>817 284</b> | <b>51 449</b>     |
| Central banks                | 0                | 0                | 0              | 0                 |
| General government           | 10 617           | 3 000            | 7 504          | 80                |
| Credit institutions          | 59 243           | 19 170           | 40 075         | 8 722             |
| Other financial corporations | 45 381           | 14 520           | 22 716         | 428               |
| Non-financial corporations   | 86 597           | 18 857           | 23 205         | 1 131             |
| Households                   | 2 633 501        | 974 147          | 723 784        | 41 088            |

**STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS**

|  |   |
|--|---|
| <b>License granted by the BNB</b>                | Licensed by Order No. RD 22-1067 of 13 August 2003 of the BNB Governor to conduct bank transactions in Bulgaria and abroad.<br>License updated by:<br>Order No. RD 22-1560 of 20 July 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;<br>Order No. RD 22-2270 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions<br>Order No. RD 22-1651 of 3 August 2011 of the BNB Deputy Governor heading the Banking Supervision Department permitting NLB Banka Sofia to change its name to TBI Bank. |
| <b>Legal registration</b>                        | Entered in the Commercial Register by Resolution No. 1 of 28 August 2003 of the Sofia City Court on company file No. 9270 of 2003, lot No. 78318, vol. 927, reg. I, p. 158; re-entered in the Commercial Register to the Registry Agency, UIC 131134023, certificate No. 20080317132719 of 17 March 2008.   |
| <b>Address of the head office</b>                | 52-54 Dimitar Hadzikotsev Str., 1421 Sofia<br>tel. 02/816 3777<br>Website: <a href="http://www.tbibank.bg">www.tbibank.bg</a>   |
| <b>Management</b>                                |   |
| Supervisory Board                                | Ariel Shalom Hasson – Chairman<br>Kieran Donnelly<br>Gauthier Van Weddingen   |
| Management Board                                 | Nikolai Georgiev Spasov – Executive Director<br>Lukas Tursa – Executive Director<br>Valentin Angelov Galabov – Executive Director<br>Alexander Chavdarov Dimitrov – Executive Director<br>Pāvels Gilodo<br>Costin-Cristian Mincovici  |
| <b>Shareholders</b><br>(shares over 10 per cent) | TBIF Financial Services B.V., Kingdom of the Netherlands – 100 per cent   |
| <b>Auditors</b>                                  | Ernst & Young Audit OOD<br>BDO AFA OOD  |



### BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 JUNE 2025

(BGN thousand)

|   | Carrying amount |
|---|-----------------|
| <b>ASSETS</b>   |                 |
| Cash, cash balances at central banks and other demand deposits                  | 79 551          |
| Financial assets held for trading   | 6 786           |
| Non-trading financial assets mandatorily at fair value through profit or loss   | 0               |
| Financial assets designated at fair value through profit or loss                | 0               |
| Financial assets at fair value through other comprehensive income               | 0               |
| Financial assets at amortised cost  | 439 712         |
| Derivatives – hedge accounting  | 0               |
| Fair value changes of the hedged items in portfolio hedge of interest rate risk | 0               |
| Investments in subsidiaries, joint ventures and associates                      | 0               |
| Tangible assets   | 4 316           |
| Intangible assets   | 1 306           |
| Tax assets  | 3 526           |
| Other assets  | 1 174           |
| Non-current assets and disposal groups classified as held for sale              | 0               |
| <b>TOTAL ASSETS</b>   | <b>536 371</b>  |
| <b>LIABILITIES</b>  |                 |
| Financial liabilities held for trading  | 0               |
| Financial liabilities designated at fair value through profit or loss           | 0               |
| Financial liabilities measured at amortised cost                                | 468 624         |
| Derivatives – hedge accounting  | 0               |
| Fair value changes of the hedged items in portfolio hedge of interest rate risk | 0               |
| Provisions  | 0               |
| Tax liabilities   | 46              |
| Share capital repayable on demand   | 0               |
| Other liabilities   | 5 408           |
| Liabilities included in disposal groups classified as held for sale             | 0               |
| <b>TOTAL LIABILITIES</b>  | <b>474 078</b>  |
| <b>EQUITY</b>   |                 |
| Capital   | 25 000          |
| Share premium   | 0               |
| Equity instruments issued other than capital                                    | 0               |
| Other equity  | 0               |
| Accumulated other comprehensive income  | 0               |
| Retained earnings   | 29 465          |
| Revaluation reserves  | 0               |
| Other reserves  | 311             |
| (-) Treasury shares   | 0               |
| Profit or loss attributable to owners of the parent                             | 7 517           |
| (-) Interim dividends   | 0               |
| Minority interests [non-controlling interests]                                  | 0               |
| <b>TOTAL EQUITY</b>   | <b>62 293</b>   |
| <b>TOTAL EQUITY AND TOTAL LIABILITIES</b>                                       | <b>536 371</b>  |

### STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2025

(BGN thousand)

|  | Value         |
|--|---------------|
| Interest income  | 6 972         |
| (Interest expenses)  | 1 748         |
| (Expenses on share capital repayable on demand)  | 0             |
| Dividend income  | 0             |
| Fee and commission income  | 5 286         |
| (Fee and commission expenses)  | 297           |
| Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net      | 0             |
| Gains or (-) losses on financial assets and liabilities held for trading, net  | 0             |
| Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net                            | 0             |
| Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net                         | 0             |
| Gains or (-) losses from hedge accounting, net   | 0             |
| Exchange differences [gain or (-) loss], net   | 657           |
| Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net                              | 0             |
| Gains or (-) losses on derecognition of non-financial assets, net  | 0             |
| Other operating income   | 35            |
| (Other operating expenses)   | 57            |
| <b>TOTAL OPERATING INCOME, NET</b>   | <b>10 848</b> |
| (Administrative expenses)  | 2 557         |
| (Cash contributions to resolution funds and deposit guarantee schemes)   | 71            |
| (Depreciation)   | 462           |
| Modification gains or (-) losses, net  |               |
| (Provisions or (-) reversal of provisions)   | 241           |
| (Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)                     | 0             |
| (Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)                             | 0             |
| (Impairment or (-) reversal of impairment on non-financial assets)   | 0             |
| Negative goodwill recognised in profit or loss   | 0             |
| Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method  | 0             |
| Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations | 0             |
| <b>PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>  | <b>7 517</b>  |
| (Tax expense or (-) income related to profit or loss from continuing operations)   | 0             |
| <b>PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>   | <b>7 517</b>  |
| Profit or (-) loss after tax from discontinued operations  | 0             |
| <b>PROFIT OR (-) LOSS FOR THE YEAR</b>   | <b>7 517</b>  |



### DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2025

(BGN thousand)

| Item                         | Total        |          |          | Interest income |
|------------------------------|--------------|----------|----------|-----------------|
|                              |              | o.w. BGN | o.w. EUR |                 |
| <b>Debt securities</b>       | <b>6 786</b> | <b>0</b> | <b>0</b> | <b>181</b>      |
| Central banks                | 0            | 0        | 0        | 0               |
| General government           | 6 786        | 0        | 0        | 181             |
| Credit institutions          | 0            | 0        | 0        | 0               |
| Other financial corporations | 0            | 0        | 0        | 0               |
| Non-financial corporations   | 0            | 0        | 0        | 0               |

(BGN thousand)

| Item  | Total          |               |                | Interest income |
|---|----------------|---------------|----------------|-----------------|
|   |                | o.w. BGN      | o.w. EUR       |                 |
| <b>Loans and advances</b>                       | <b>445 466</b> | <b>14 753</b> | <b>393 731</b> | <b>6 732</b>    |
| Central banks                                   | 0              | 0             | 0              | 0               |
| General government                              | 0              | 0             | 0              | 0               |
| Credit institutions                             | 113 242        | 0             | 83 010         | 888             |
| Other financial corporations                    | 0              | 0             | 0              | 0               |
| Non-financial corporations                      | 321 722        | 13 141        | 302 324        | 5 637           |
| Households                                      | 10 502         | 1 612         | 8 397          | 207             |
| o.w. Loans collateralised by immovable property | 2 316          | 624           | 1 692          | 43              |
| o.w. Credit for consumption                     | 8 186          | 988           | 6 705          | 164             |

(BGN thousand)

| Item                         | Total          |                |                | Interest expenses |
|------------------------------|----------------|----------------|----------------|-------------------|
|                              |                | o.w. BGN       | o.w. EUR       |                   |
| <b>Deposits</b>              | <b>468 624</b> | <b>140 411</b> | <b>281 719</b> | <b>1 703</b>      |
| Central banks                | 0              | 0              | 0              | 0                 |
| General government           | 1 472          | 1 192          | 279            | 0                 |
| Credit institutions          | 333            | 134            | 199            | 2                 |
| Other financial corporations | 1 277          | 1 235          | 42             | 5                 |
| Non-financial corporations   | 361 451        | 112 128        | 212 363        | 1 508             |
| Households                   | 104 091        | 25 722         | 68 836         | 188               |

**STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS**

|  |   |
|--|---|
| <b>License granted by the BNB</b>                | By Order No. 100-000218 of 26 June 1998 of the BNB Governor T.C. Ziraat Bank with main office Ankara, Republic of Turkey, was granted a permit to conduct bank activity in Bulgaria through a branch in Sofia.<br>License updated by:<br>Order No. RD 22-2280 of 25 October 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions<br>Order No. RD 22-2274 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.<br>By Order No. RD 22-2274 of 14 June 2010 of the BNB Deputy Governor heading the Banking Supervision Department the Bank is allowed to provide payment services within the meaning of the Law on Payment Services and Payment Systems. |
| <b>Legal registration</b>                        | Entered in the Commercial Register by Resolution No. 1 of 3 July 1998 of the Sofia City Court on company file No. 8801 of 1998, lot No. 863, vol. 15, p. 173; re-entered in the Commercial Register to the Registry Agency, UIC 121704731, certificate No. 20080510122735 of 10 May 2008.   |
| <b>Address of the branch</b>                     | 87 Tsar Samuil Str., 1301 Sofia<br>tel. 02/980 0087<br>Website: <a href="http://www.ziraatbank.bg">www.ziraatbank.bg</a>  |
| <b>Management of a foreign bank's branch</b>     | Mustafa Sarakush – President<br>Sezgin Karbus – President<br>Ali Selman Riza – Vice President   |
| <b>Shareholders</b><br>(shares over 10 per cent) | T.C. Ziraat Bankasi A.Ş., Republic of Turkey – 100 per cent   |
| <b>Auditors</b>                                  | Audit Correct OOD<br>Ecovis Audit Bulgaria OOD  |

## BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 JUNE 2025

(BGN thousand)

|   | Carrying amount |
|---|-----------------|
| <b>ASSETS</b>   |                 |
| Cash, cash balances at central banks and other demand deposits                  | 205 746         |
| Financial assets held for trading   | 31 165          |
| Non-trading financial assets mandatorily at fair value through profit or loss   | 17 495          |
| Financial assets designated at fair value through profit or loss                | 0               |
| Financial assets at fair value through other comprehensive income               | 90 622          |
| Financial assets at amortised cost  | 342 869         |
| Derivatives – hedge accounting  | 0               |
| Fair value changes of the hedged items in portfolio hedge of interest rate risk | 0               |
| Investments in subsidiaries, joint ventures and associates                      | 4 821           |
| Tangible assets   | 28 727          |
| Intangible assets   | 2 216           |
| Tax assets  | 1 367           |
| Other assets  | 19 131          |
| Non-current assets and disposal groups classified as held for sale              | 0               |
| <b>TOTAL ASSETS</b>   | <b>744 159</b>  |
| <b>LIABILITIES</b>  |                 |
| Financial liabilities held for trading  | 0               |
| Financial liabilities designated at fair value through profit or loss           | 0               |
| Financial liabilities measured at amortised cost                                | 667 617         |
| Derivatives – hedge accounting  | 0               |
| Fair value changes of the hedged items in portfolio hedge of interest rate risk | 0               |
| Provisions  | 810             |
| Tax liabilities   | 1 566           |
| Share capital repayable on demand   | 0               |
| Other liabilities   | 3 121           |
| Liabilities included in disposal groups classified as held for sale             | 0               |
| <b>TOTAL LIABILITIES</b>  | <b>673 114</b>  |
| <b>EQUITY</b>   |                 |
| Capital   | 36 795          |
| Share premium   | 13 200          |
| Equity instruments issued other than capital                                    | 0               |
| Other equity  | 0               |
| Accumulated other comprehensive income  | 10 475          |
| Retained earnings   | 894             |
| Revaluation reserves  | 0               |
| Other reserves  | 8 084           |
| (-) Treasury shares   | 0               |
| Profit or loss attributable to owners of the parent                             | 1 597           |
| (-) Interim dividends   | 0               |
| Minority interests [non-controlling interests]                                  | 0               |
| <b>TOTAL EQUITY</b>   | <b>71 045</b>   |
| <b>TOTAL EQUITY AND TOTAL LIABILITIES</b>                                       | <b>744 159</b>  |

## STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2025

(BGN thousand)

|  | Value         |
|--|---------------|
| Interest income  | 9 641         |
| (Interest expenses)  | 1 119         |
| (Expenses on share capital repayable on demand)  | 0             |
| Dividend income  | 258           |
| Fee and commission income  | 3 313         |
| (Fee and commission expenses)  | 532           |
| Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net      | 65            |
| Gains or (-) losses on financial assets and liabilities held for trading, net  | 1 142         |
| Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net                            | 386           |
| Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net                         | 0             |
| Gains or (-) losses from hedge accounting, net   | 0             |
| Exchange differences [gain or (-) loss], net   | -73           |
| Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net                              | 0             |
| Gains or (-) losses on derecognition of non-financial assets, net  | 74            |
| Other operating income   | 453           |
| (Other operating expenses)   | 620           |
| <b>TOTAL OPERATING INCOME, NET</b>   | <b>12 988</b> |
| (Administrative expenses)  | 9 298         |
| (Cash contributions to resolution funds and deposit guarantee schemes)   | 303           |
| (Depreciation)   | 1 879         |
| Modification gains or (-) losses, net  | 0             |
| (Provisions or (-) reversal of provisions)   | 3             |
| (Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)                     | -92           |
| (Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)                             | 0             |
| (Impairment or (-) reversal of impairment on non-financial assets)   | 0             |
| Negative goodwill recognised in profit or loss   | 0             |
| Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method  | 0             |
| Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations | 0             |
| <b>PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>  | <b>1 597</b>  |
| <b>(Tax expense or (-) income related to profit or loss from continuing operations)</b>  | <b>0</b>      |
| <b>PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>   | <b>1 597</b>  |
| <b>Profit or (-) loss after tax from discontinued operations</b>   | <b>0</b>      |
| <b>PROFIT OR (-) LOSS FOR THE YEAR</b>   | <b>1 597</b>  |

## DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2025

(BGN thousand)

| Item                         | Total          |               |               | Interest income |
|------------------------------|----------------|---------------|---------------|-----------------|
|                              |                | o.w. BGN      | o.w. EUR      |                 |
| <b>Debt securities</b>       | <b>135 202</b> | <b>73 255</b> | <b>61 947</b> | <b>1 661</b>    |
| Central banks                | 0              | 0             | 0             | 0               |
| General government           | 71 896         | 35 746        | 36 150        | 247             |
| Credit institutions          | 0              | 0             | 0             | 0               |
| Other financial corporations | 20 799         | 14 542        | 6 257         | 392             |
| Non-financial corporations   | 42 507         | 22 967        | 19 540        | 1 022           |

(BGN thousand)

| Item  | Total          |                |               | Interest income |
|---|----------------|----------------|---------------|-----------------|
|   |                | o.w. BGN       | o.w. EUR      |                 |
| <b>Loans and advances</b>                       | <b>286 779</b> | <b>233 204</b> | <b>51 470</b> | <b>7 975</b>    |
| Central banks                                   | 0              | 0              | 0             | 0               |
| General government                              | 400            | 400            | 0             | 8               |
| Credit institutions                             | 2 380          | 0              | 276           | 683             |
| Other financial corporations                    | 56 199         | 39 052         | 17 147        | 1 534           |
| Non-financial corporations                      | 154 838        | 124 119        | 30 718        | 4 018           |
| Households                                      | 72 962         | 69 633         | 3 329         | 1 732           |
| o.w. Loans collateralised by immovable property | 38 956         | 36 128         | 2 828         | 610             |
| o.w. Credit for consumption                     | 44 676         | 44 175         | 501           | 1 284           |

(BGN thousand)

| Item                         | Total          |                |                | Interest expenses |
|------------------------------|----------------|----------------|----------------|-------------------|
|                              |                | o.w. BGN       | o.w. EUR       |                   |
| <b>Deposits</b>              | <b>663 222</b> | <b>418 073</b> | <b>225 342</b> | <b>839</b>        |
| Central banks                | 0              | 0              | 0              | 0                 |
| General government           | 53 201         | 52 951         | 250            | 20                |
| Credit institutions          | 1 883          | 0              | 0              | 64                |
| Other financial corporations | 52 881         | 42 576         | 10 270         | 62                |
| Non-financial corporations   | 263 999        | 161 041        | 97 537         | 178               |
| Households                   | 291 258        | 161 505        | 117 285        | 515               |

## STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

|  |  |
|--|--|
| <b>License granted by the BNB</b>                | Licensed by Resolution No. 243 of 4 September 1992 of the BNB Governing Council to conduct bank transactions in Bulgaria under the Law on Banks and Credit Activity. License amended by Resolution No. 277 of 1 October 1993 of the BNB Governing Council to conduct bank transactions abroad. License confirmed by Resolution No. 248 of 11 April 1997 of the BNB Governing Council.<br>License updated by:<br>Order No. 100-00570 of 23 December 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;<br>Order No. RD 22-0852 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;<br>Order No. RD 22-2268 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions. |
| <b>Legal registration</b>                        | Entered in the Commercial Register by resolution of the Sofia City Court on Company file No. 24103 of 1992, lot No. 4542, vol. 89, p. 180; re-entered in the Commercial Register to the Registry Agency, UIC 040534040, certificate No. 20080528152148 of 28 May 2008.   |
| <b>Address of the head office</b>                | 117 Todor Alexandrov Blvd., 1303 Sofia<br>tel. 02/903 5505; 02/903 5501<br>Website: <a href="http://www.teximbank.bg">www.teximbank.bg</a>   |
| <b>Management</b>                                |  |
| Supervisory Board                                | Apostol Lachezarov Apostolov – Chairman<br>Milen Georgiev Markov – Deputy Chairman<br>Ivelina Kancheva Kancheva-Shaban<br>Veselin Raychev Morov<br>Petar Georgiev Hristov  |
| Management Board                                 | Iglika Dimitrova Logofetova – Chair<br>Ivaylo Lazarov Donchev – Deputy Chairman and Executive Director<br>Maria Petrova Vidolova – Executive Director<br>Dimitar Iliev Zhilev  |
| <b>Shareholders</b><br>(shares over 10 per cent) |  |
|  | Web Finance Holding AD, Bulgaria – 16.64 per cent  |
| <b>Auditors</b>                                  | Grant Thornton OOD<br>RSM BG OOD   |

# Tokuda Bank

## BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 JUNE 2025

(BGN thousand)

|   | Carrying<br>amount |
|---|--------------------|
| <b>ASSETS</b>   |                    |
| Cash, cash balances at central banks and other demand deposits                  | 86 332             |
| Financial assets held for trading   | 448                |
| Non-trading financial assets mandatorily at fair value through profit or loss   | 0                  |
| Financial assets designated at fair value through profit or loss                | 0                  |
| Financial assets at fair value through other comprehensive income               | 57 733             |
| Financial assets at amortised cost  | 342 873            |
| Derivatives – hedge accounting  | 0                  |
| Fair value changes of the hedged items in portfolio hedge of interest rate risk | 0                  |
| Investments in subsidiaries, joint ventures and associates                      | 0                  |
| Tangible assets   | 7 963              |
| Intangible assets   | 950                |
| Tax assets  | 2 619              |
| Other assets  | 12 751             |
| Non-current assets and disposal groups classified as held for sale              | 0                  |
| <b>TOTAL ASSETS</b>   | <b>511 669</b>     |
| <b>LIABILITIES</b>  |                    |
| Financial liabilities held for trading  | 0                  |
| Financial liabilities designated at fair value through profit or loss           | 0                  |
| Financial liabilities measured at amortised cost                                | 445 436            |
| Derivatives – hedge accounting  | 0                  |
| Fair value changes of the hedged items in portfolio hedge of interest rate risk | 0                  |
| Provisions  | 355                |
| Tax liabilities   | 70                 |
| Share capital repayable on demand   | 0                  |
| Other liabilities   | 1 766              |
| Liabilities included in disposal groups classified as held for sale             | 0                  |
| <b>TOTAL LIABILITIES</b>  | <b>447 627</b>     |
| <b>EQUITY</b>   |                    |
| Capital   | 68 000             |
| Share premium   | 0                  |
| Equity instruments issued other than capital                                    | 0                  |
| Other equity  | 0                  |
| Accumulated other comprehensive income  | 449                |
| Retained earnings   | -7 567             |
| Revaluation reserves  | 0                  |
| Other reserves  | 0                  |
| (-) Treasury shares   | 0                  |
| Profit or loss attributable to owners of the parent                             | 3 160              |
| (-) Interim dividends   | 0                  |
| Minority interests [non-controlling interests]                                  | 0                  |
| <b>TOTAL EQUITY</b>   | <b>64 042</b>      |
| <b>TOTAL EQUITY AND TOTAL LIABILITIES</b>                                       | <b>511 669</b>     |

## STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2025

(BGN thousand)

|  | Value         |
|--|---------------|
| Interest income  | 9 163         |
| (Interest expenses)  | 1 022         |
| (Expenses on share capital repayable on demand)  | 0             |
| Dividend income  | 1             |
| Fee and commission income  | 2 427         |
| (Fee and commission expenses)  | 214           |
| Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net      | 18            |
| Gains or (-) losses on financial assets and liabilities held for trading, net  | 382           |
| Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net                            | 0             |
| Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net                         | 0             |
| Gains or (-) losses from hedge accounting, net   | 0             |
| Exchange differences [gain or (-) loss], net   | -9            |
| Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net                              | 0             |
| Gains or (-) losses on derecognition of non-financial assets, net  | 1             |
| Other operating income   | 264           |
| (Other operating expenses)   | 0             |
| <b>TOTAL OPERATING INCOME, NET</b>   | <b>11 011</b> |
| (Administrative expenses)  | 6 336         |
| (Cash contributions to resolution funds and deposit guarantee schemes)   | 533           |
| (Depreciation)   | 691           |
| Modification gains or (-) losses, net  | -107          |
| (Provisions or (-) reversal of provisions)   | -7            |
| (Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)                     | -219          |
| (Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)                             | 0             |
| (Impairment or (-) reversal of impairment on non-financial assets)   | 0             |
| Negative goodwill recognised in profit or loss   | 0             |
| Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method  | 0             |
| Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations | 6             |
| <b>PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>  | <b>3 576</b>  |
| <b>(Tax expense or (-) income related to profit or loss from continuing operations)</b>  | <b>416</b>    |
| <b>PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>   | <b>3 160</b>  |
| <b>Profit or (-) loss after tax from discontinued operations</b>   | <b>0</b>      |
| <b>PROFIT OR (-) LOSS FOR THE YEAR</b>   | <b>3 160</b>  |

# Tokuda Bank

## DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2025

(BGN thousand)

| Item                         | Total         |               |               | Interest income |
|------------------------------|---------------|---------------|---------------|-----------------|
|                              |               | o.w. BGN      | o.w. EUR      |                 |
| <b>Debt securities</b>       | <b>78 349</b> | <b>18 962</b> | <b>28 331</b> | <b>1 378</b>    |
| Central banks                | 0             | 0             | 0             | 0               |
| General government           | 78 349        | 18 962        | 28 331        | 1 378           |
| Credit institutions          | 0             | 0             | 0             | 0               |
| Other financial corporations | 0             | 0             | 0             | 0               |
| Non-financial corporations   | 0             | 0             | 0             | 0               |

(BGN thousand)

| Item  | Total          |                |                | Interest income |
|---|----------------|----------------|----------------|-----------------|
|   |                | o.w. BGN       | o.w. EUR       |                 |
| <b>Loans and advances</b>                       | <b>326 810</b> | <b>217 140</b> | <b>102 256</b> | <b>7 785</b>    |
| Central banks                                   | 0              | 0              | 0              | 0               |
| General government                              | 672            | 672            | 0              | 17              |
| Credit institutions                             | 88 720         | 12 601         | 71 285         | 1 355           |
| Other financial corporations                    | 11 188         | 11 188         | 0              | 301             |
| Non-financial corporations                      | 175 426        | 148 304        | 27 122         | 4 980           |
| Households                                      | 50 804         | 44 375         | 3 849          | 1 132           |
| o.w. Loans collateralised by immovable property | 35 008         | 32 080         | 2 928          | 724             |
| o.w. Credit for consumption                     | 10 461         | 7 653          | 229            | 295             |

(BGN thousand)

| Item                         | Total          |                |                | Interest expenses |
|------------------------------|----------------|----------------|----------------|-------------------|
|                              |                | o.w. BGN       | o.w. EUR       |                   |
| <b>Deposits</b>              | <b>444 096</b> | <b>216 489</b> | <b>187 495</b> | <b>1 020</b>      |
| Central banks                | 0              | 0              | 0              | 0                 |
| General government           | 1 799          | 1 799          | 0              | 0                 |
| Credit institutions          | 46             | 0              | 19             | 0                 |
| Other financial corporations | 1 329          | 1 296          | 25             | 1                 |
| Non-financial corporations   | 98 253         | 54 801         | 34 749         | 104               |
| Households                   | 342 669        | 158 593        | 152 702        | 915               |

## STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

|  |  |
|--|--|
| <b>License granted by the BNB</b>                | <p>Licensed by Resolution No. 365 of 1 December 1994 of the BNB Governing Council as Commercial Bank Credit Express Bank, Varna, to conduct bank transactions in Bulgaria under Article 9, para. 1 of the Law on Banks and Credit Activity.</p> <p>By Order No. 100-000393 of 6 November 1998 of the BNB, the name of the bank was changed to Tokuda Credit Express AD, Sofia.</p> <p>License updated by:</p> <p>Order No. 100-00571 of 23 December 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-147 of 30 January 2003 of the BNB Governor to conduct bank transactions abroad;</p> <p>Order No. RD 22-0854 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2267 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p> |
| <b>Legal registration</b>                        | <p>Entered in the Commercial Register by Resolution No. 748 of 29 January 2002 of the Plovdiv Regional Court on company file No. 4463 of 2001, lot No. 31, vol. 23, p. 122; re-entered in the Commercial Register to the Registry Agency, UIC 813155318, certificate No. 20080326092111 of 26 March 2008.</p>  |
| <b>Address of the head office</b>                | <p>21, George Washington Str., 1000 Sofia<br/> tel. 02/403 7900; 02/403 7985<br/> Website: <a href="http://www.tokudabank.bg">www.tokudabank.bg</a></p>  |
| <b>Management</b>                                |  |
| Supervisory Board                                | <p>Arthur Stern – Chairman<br/> Thomas Michael Higgins<br/> Chris J. Matlon</p>  |
| Management Board                                 | <p>Dimitar Stoyanov Voutchev – Chairman and Executive Director<br/> Anna Petrova Tzankova-Boneva – Executive Director<br/> Todorina Alexandrova Doctorova – Executive Director<br/> Savka Doychinova Yondova – Executive Director</p>  |
| <b>Shareholders</b><br>(shares over 10 per cent) | <p>Tokushukai Incorporated, Japan – 100 per cent</p>   |
| <b>Auditors</b>                                  | <p>BDO AFA OOD<br/> Grant Thornton OOD</p>   |

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)  
AS OF 30 JUNE 2025**

(BGN thousand)

|   | Carrying<br>amount |
|---|--------------------|
| <b>ASSETS</b>   |                    |
| Cash, cash balances at central banks and other demand deposits                  | 5 293 997          |
| Financial assets held for trading   | 102 802            |
| Non-trading financial assets mandatorily at fair value through profit or loss   | 5 018              |
| Financial assets designated at fair value through profit or loss                | 0                  |
| Financial assets at fair value through other comprehensive income               | 2 715 471          |
| Financial assets at amortised cost  | 28 338 723         |
| Derivatives – hedge accounting  | 40 096             |
| Fair value changes of the hedged items in portfolio hedge of interest rate risk | 0                  |
| Investments in subsidiaries, joint ventures and associates                      | 52 479             |
| Tangible assets   | 217 759            |
| Intangible assets   | 81 277             |
| Tax assets  | 95 389             |
| Other assets  | 189 720            |
| Non-current assets and disposal groups classified as held for sale              | 14 680             |
| <b>TOTAL ASSETS</b>   | <b>37 147 411</b>  |
| <b>LIABILITIES</b>  |                    |
| Financial liabilities held for trading  | 112 342            |
| Financial liabilities designated at fair value through profit or loss           | 0                  |
| Financial liabilities measured at amortised cost                                | 31 933 226         |
| Derivatives – hedge accounting  | 104 086            |
| Fair value changes of the hedged items in portfolio hedge of interest rate risk | 3 459              |
| Provisions  | 89 834             |
| Tax liabilities   | 10 432             |
| Share capital repayable on demand   | 0                  |
| Other liabilities   | 122 182            |
| Liabilities included in disposal groups classified as held for sale             | 0                  |
| <b>TOTAL LIABILITIES</b>  | <b>32 375 561</b>  |
| <b>EQUITY</b>   |                    |
| Capital   | 285 777            |
| Share premium   | 0                  |
| Equity instruments issued other than capital                                    | 0                  |
| Other equity  | 0                  |
| Accumulated other comprehensive income  | 35 330             |
| Retained earnings   | 3 881 331          |
| Revaluation reserves  | 0                  |
| Other reserves  | 1 902              |
| (-) Treasury shares   | 0                  |
| Profit or loss attributable to owners of the parent                             | 567 510            |
| (-) Interim dividends   | 0                  |
| Minority interests [non-controlling interests]                                  | 0                  |
| <b>TOTAL EQUITY</b>   | <b>4 771 850</b>   |
| <b>TOTAL EQUITY AND TOTAL LIABILITIES</b>                                       | <b>37 147 411</b>  |

**STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2025**

(BGN thousand)

|  | Value          |
|--|----------------|
| Interest income  | 455 651        |
| (Interest expenses)  | 86 305         |
| (Expenses on share capital repayable on demand)  | 0              |
| Dividend income  | 108 978        |
| Fee and commission income  | 232 699        |
| (Fee and commission expenses)  | 65 046         |
| Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net      | 618            |
| Gains or (-) losses on financial assets and liabilities held for trading, net  | -138 437       |
| Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net                            | 138            |
| Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net                         | 0              |
| Gains or (-) losses from hedge accounting, net   | -258           |
| Exchange differences [gain or (-) loss], net   | 200 846        |
| Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net                              | 0              |
| Gains or (-) losses on derecognition of non-financial assets, net  | 8              |
| Other operating income   | 5 859          |
| (Other operating expenses)   | 492            |
| <b>TOTAL OPERATING INCOME, NET</b>   | <b>714 259</b> |
| (Administrative expenses)  | 145 071        |
| (Cash contributions to resolution funds and deposit guarantee schemes)   | 20 596         |
| (Depreciation)   | 27 416         |
| Modification gains or (-) losses, net  | 0              |
| (Provisions or (-) reversal of provisions)   | -12 463        |
| (Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)                     | -106 693       |
| (Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)                             | 0              |
| (Impairment or (-) reversal of impairment on non-financial assets)   | 0              |
| Negative goodwill recognised in profit or loss   | 0              |
| Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method  | 0              |
| Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations | 0              |
| <b>PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>  | <b>640 332</b> |
| (Tax expense or (-) income related to profit or loss from continuing operations)   | 72 822         |
| <b>PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>   | <b>567 510</b> |
| Profit or (-) loss after tax from discontinued operations  | 0              |
| <b>PROFIT OR (-) LOSS FOR THE YEAR</b>   | <b>567 510</b> |

## DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2025

(BGN thousand)

| Item                         | Total            |                  |                  | Interest income |
|------------------------------|------------------|------------------|------------------|-----------------|
|                              |                  | o.w. BGN         | o.w. EUR         |                 |
| <b>Debt securities</b>       | <b>6 492 614</b> | <b>2 940 397</b> | <b>3 527 215</b> | <b>79 899</b>   |
| Central banks                | 0                | 0                | 0                | 0               |
| General government           | 6 052 850        | 2 935 262        | 3 092 586        | 71 252          |
| Credit institutions          | 414 389          | 0                | 414 389          | 6 887           |
| Other financial corporations | 5 135            | 5 135            | 0                | 242             |
| Non-financial corporations   | 20 240           | 0                | 20 240           | 1 518           |

(BGN thousand)

| Item  | Total             |                   |                  | Interest income |
|---|-------------------|-------------------|------------------|-----------------|
|   |                   | o.w. BGN          | o.w. EUR         |                 |
| <b>Loans and advances</b>                       | <b>25 137 729</b> | <b>18 340 617</b> | <b>6 465 292</b> | <b>375 748</b>  |
| Central banks                                   | 0                 | 0                 | 0                | 0               |
| General government                              | 277 066           | 176 776           | 100 290          | 4 974           |
| Credit institutions                             | 2 718 527         | 0                 | 2 513 146        | 42 616          |
| Other financial corporations                    | 5 151 103         | 4 952 883         | 198 220          | 39 229          |
| Non-financial corporations                      | 10 922 538        | 7 190 522         | 3 606 256        | 212 331         |
| Households                                      | 6 068 495         | 6 020 436         | 47 380           | 76 598          |
| o.w. Loans collateralised by immovable property | 5 844 510         | 5 812 313         | 31 816           | 68 615          |
| o.w. Credit for consumption                     | 118 098           | 106 344           | 11 456           | 5 375           |

(BGN thousand)

| Item                         | Total             |                   |                  | Interest expenses |
|------------------------------|-------------------|-------------------|------------------|-------------------|
|                              |                   | o.w. BGN          | o.w. EUR         |                   |
| <b>Deposits</b>              | <b>29 389 584</b> | <b>18 076 428</b> | <b>9 599 734</b> | <b>30 635</b>     |
| Central banks                | 0                 | 0                 | 0                | 0                 |
| General government           | 531 938           | 390 627           | 123 540          | 230               |
| Credit institutions          | 1 800 126         | 304 496           | 1 326 181        | 15 325            |
| Other financial corporations | 905 793           | 372 181           | 432 491          | 251               |
| Non-financial corporations   | 11 032 194        | 6 825 016         | 3 551 814        | 13 780            |
| Households                   | 15 119 533        | 10 184 108        | 4 165 708        | 1 049             |

**STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS**

|  |  |
|--|--|
| <b>License granted by the BNB</b>                | Established by Decree No. 7 of 20 February 1964 of the Council of Ministers to conduct foreign exchange and credit transactions in Bulgaria and abroad. Licensed by Resolution No. 13 of 25 February 1991 of the BNB Governing Council.<br>License updated by:<br>Order No. 100-00485 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;<br>Order No. RD 22-0841 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;<br>Order No. RD 22-2249 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions. |
| <b>Legal registration</b>                        | Entered by Resolution No. 17 of 21 February 1964 of the Sofia Regional Court on company file No. 9 of 1964 and in the Commercial Register by Resolution No. 503, vol. 5, p. 99 on company file No. 2010 of 1990 of the Sofia City Court, re-entered in the Commercial Register to the Registry Agency, UIC 831919536, certificate No. 20080218090731 of 18 February 2008.  |
| <b>Address of the head office</b>                | 7, Sveta Nedelya Sq., 1000 Sofia<br>tel. 02/923 2701<br>Website: <a href="http://www.unicreditbulbank.bg">www.unicreditbulbank.bg</a>  |
| <b>Management</b>                                |  |
| Supervisory Board                                | Emilia Stefanova Palibachiyska – Chair<br>Atanas Dimitrov Georgiev<br>Francesco Correale<br>Massimo Francese<br>Silvia Viviano<br>Marco Radice   |
| Management Board                                 | Tzvetanka Georgieva Mintcheva – Chair and Chief Executive Director<br>Ivaylo Glavchovski – Executive Director<br>Borislav Vladkov Bangeev<br>Borislav Petrov Genov<br>Nevena Nikše   |
| <b>Shareholders</b><br>(shares over 10 per cent) | UNICREDIT S.P.A., Republic of Italy – 99.45 per cent   |
| <b>Auditors</b>                                  | KPMG Audit OOD<br>Baker Tilly Klitou and Partners EOOD   |



**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)  
AS OF 30 JUNE 2025**

(BGN thousand)

|   | Carrying<br>amount |
|---|--------------------|
| <b>ASSETS</b>   |                    |
| Cash, cash balances at central banks and other demand deposits                  | 6 440 353          |
| Financial assets held for trading   | 25 821             |
| Non-trading financial assets mandatorily at fair value through profit or loss   | 0                  |
| Financial assets designated at fair value through profit or loss                | 0                  |
| Financial assets at fair value through other comprehensive income               | 1 347 848          |
| Financial assets at amortised cost  | 31 970 704         |
| Derivatives – hedge accounting  | 254                |
| Fair value changes of the hedged items in portfolio hedge of interest rate risk | 0                  |
| Investments in subsidiaries, joint ventures and associates                      | 8 772              |
| Tangible assets   | 219 712            |
| Intangible assets   | 36 490             |
| Tax assets  | 62 852             |
| Other assets  | 20 031             |
| Non-current assets and disposal groups classified as held for sale              | 0                  |
| <b>TOTAL ASSETS</b>   | <b>40 132 837</b>  |
| <b>LIABILITIES</b>  |                    |
| Financial liabilities held for trading  | 27 601             |
| Financial liabilities designated at fair value through profit or loss           | 0                  |
| Financial liabilities measured at amortised cost                                | 35 625 606         |
| Derivatives – hedge accounting  | 0                  |
| Fair value changes of the hedged items in portfolio hedge of interest rate risk | 0                  |
| Provisions  | 30 744             |
| Tax liabilities   | 0                  |
| Share capital repayable on demand   | 0                  |
| Other liabilities   | 362 098            |
| Liabilities included in disposal groups classified as held for sale             | 0                  |
| <b>TOTAL LIABILITIES</b>  | <b>36 046 049</b>  |
| <b>EQUITY</b>   |                    |
| Capital   | 194 009            |
| Share premium   | 1 022 357          |
| Equity instruments issued other than capital                                    | 0                  |
| Other equity  | 0                  |
| Accumulated other comprehensive income  | 37 203             |
| Retained earnings   | 1 837 288          |
| Revaluation reserves  | 0                  |
| Other reserves  | 758 974            |
| (-) Treasury shares   | 0                  |
| Profit or loss attributable to owners of the parent                             | 236 957            |
| (-) Interim dividends   | 0                  |
| Minority interests [non-controlling interests]                                  | 0                  |
| <b>TOTAL EQUITY</b>   | <b>4 086 788</b>   |
| <b>TOTAL EQUITY AND TOTAL LIABILITIES</b>                                       | <b>40 132 837</b>  |

**STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2025**

(BGN thousand)

|  | Value          |
|--|----------------|
| Interest income  | 494 679        |
| (Interest expenses)  | 80 359         |
| (Expenses on share capital repayable on demand)  | 0              |
| Dividend income  | 4              |
| Fee and commission income  | 196 283        |
| (Fee and commission expenses)  | 48 257         |
| Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net      | -1             |
| Gains or (-) losses on financial assets and liabilities held for trading, net  | 322            |
| Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net                            | 0              |
| Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net                         | 0              |
| Gains or (-) losses from hedge accounting, net   | 0              |
| Exchange differences [gain or (-) loss], net   | 0              |
| Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net                              | 0              |
| Gains or (-) losses on derecognition of non-financial assets, net  | 1 147          |
| Other operating income   | 2 209          |
| (Other operating expenses)   | 1 897          |
| <b>TOTAL OPERATING INCOME, NET</b>   | <b>564 130</b> |
| (Administrative expenses)  | 197 086        |
| (Cash contributions to resolution funds and deposit guarantee schemes)   | 26 490         |
| (Depreciation)   | 24 291         |
| Modification gains or (-) losses, net  | 0              |
| (Provisions or (-) reversal of provisions)   | 6 646          |
| (Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)                     | 30 857         |
| (Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)                             | 0              |
| (Impairment or (-) reversal of impairment on non-financial assets)   | 0              |
| Negative goodwill recognised in profit or loss   | 0              |
| Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method  | 0              |
| Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations | 0              |
| <b>PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>  | <b>278 760</b> |
| <b>(Tax expense or (-) income related to profit or loss from continuing operations)</b>  | <b>41 803</b>  |
| <b>PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>   | <b>236 957</b> |
| <b>Profit or (-) loss after tax from discontinued operations</b>   | <b>0</b>       |
| <b>PROFIT OR (-) LOSS FOR THE YEAR</b>   | <b>236 957</b> |

**DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2025**

(BGN thousand)

| Item                         | Total            |                  |                  | Interest income |
|------------------------------|------------------|------------------|------------------|-----------------|
|                              |                  | o.w. BGN         | o.w. EUR         |                 |
| <b>Debt securities</b>       | <b>7 601 501</b> | <b>1 702 703</b> | <b>5 455 819</b> | <b>96 055</b>   |
| Central banks                | 0                | 0                | 0                | 0               |
| General government           | 7 549 975        | 1 702 703        | 5 404 293        | 93 369          |
| Credit institutions          | 27 039           | 0                | 27 039           | 45              |
| Other financial corporations | 8 776            | 0                | 8 776            | 22              |
| Non-financial corporations   | 15 711           | 0                | 15 711           | 2 619           |

(BGN thousand)

| Item  | Total             |                   |                  | Interest income |
|---|-------------------|-------------------|------------------|-----------------|
|   |                   | o.w. BGN          | o.w. EUR         |                 |
| <b>Loans and advances</b>                       | <b>26 043 358</b> | <b>19 451 046</b> | <b>6 507 469</b> | <b>391 314</b>  |
| Central banks                                   | 0                 | 0                 | 0                | 0               |
| General government                              | 210 081           | 210 081           | 0                | 1 897           |
| Credit institutions                             | 3 830 318         | 890 167           | 2 933 232        | 24 404          |
| Other financial corporations                    | 544 174           | 386 350           | 156 738          | 4 308           |
| Non-financial corporations                      | 10 343 993        | 6 981 656         | 3 285 509        | 189 056         |
| Households                                      | 11 114 792        | 10 982 792        | 131 990          | 171 649         |
| o.w. Loans collateralised by immovable property | 6 981 715         | 6 866 805         | 114 910          | 84 427          |
| o.w. Credit for consumption                     | 3 911 088         | 3 895 932         | 15 147           | 84 052          |

(BGN thousand)

| Item                         | Total             |                   |                   | Interest expenses |
|------------------------------|-------------------|-------------------|-------------------|-------------------|
|                              |                   | o.w. BGN          | o.w. EUR          |                   |
| <b>Deposits</b>              | <b>35 389 538</b> | <b>19 369 113</b> | <b>14 333 308</b> | <b>79 385</b>     |
| Central banks                | 0                 | 0                 | 0                 | 0                 |
| General government           | 452 974           | 432 068           | 17 932            | 226               |
| Credit institutions          | 7 565 291         | 8 192             | 7 555 257         | 59 042            |
| Other financial corporations | 1 152 008         | 632 840           | 225 581           | 8 244             |
| Non-financial corporations   | 8 566 791         | 5 694 750         | 2 172 793         | 9 483             |
| Households                   | 17 652 474        | 12 601 263        | 4 361 745         | 2 390             |

## STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

|  |   |
|--|---|
| <b>License granted by the BNB</b>                | Licensed by Resolution of 25 February 1991 of the BNB Governing Council.<br>License updated by:<br>Resolution No. 340/1992 of the BNB Central Management to conduct bank transactions in Bulgaria and abroad;<br>Order No. 100-00487 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;<br>Order No. RD 22-1558 of 20 July 2007 in accordance with the requirements of the Law on Credit Institutions;<br>Order No. RD 22-2250 of 16 November 2009 in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions. |
| <b>Legal registration</b>                        | Entered in the Commercial Register by Resolution No. 376 of 1992 of the Sofia City Court on company file No. 31848 of 1992, lot No. 376, vol. 8, p. 105; re-entered in the Commercial Register to the Registry Agency, UIC 000694959, certificate No. 20080522125029 of 22 May 2008.  |
| <b>Address of the head office</b>                | 89B, Vitosha Blvd., 1463 Sofia<br>tel. 02/811 2800<br>Website: <a href="http://www.ubb.bg">www.ubb.bg</a>   |
| <b>Management</b>                                |   |
| Supervisory Board                                | Petar Grozdev Andronov – Chairman<br>Christine Van Rijseghem<br>Barak Chizi<br>Franky Depickere<br>Svetoslav Gavriiski<br>Viktor Yotsov   |
| Management Board                                 | Christof De Mil – Chairman and Chief Executive Director<br>Anna Atanasova-Dimitrova – Executive Director<br>Teodor Valentinov Marinov – Executive Director<br>Svetla Atanasova Georgieva – Executive Director<br>Tatyana Vasileva Ivanova – Executive Director<br>Nedyalko Velikov Mihaylov – Executive Director<br>Dobromir Slavov Dobrev – Executive Director   |
| <b>Shareholders</b><br>(shares over 10 per cent) | KBC BANK N.V., Kingdom of Belgium – 99.96 per cent  |
| <b>Auditors</b>                                  | PricewaterhouseCoopers Audit OOD<br>Forvis Mazars OOD   |

**VARENGOLD BANK AG, SOFIA BRANCH**
**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)  
AS OF 30 JUNE 2025**

(BGN thousand)

|   | Carrying<br>amount |
|---|--------------------|
| <b>ASSETS</b>   |                    |
| Cash, cash balances at central banks and other demand deposits                  | 54                 |
| Financial assets held for trading   | 0                  |
| Non-trading financial assets mandatorily at fair value through profit or loss   | 0                  |
| Financial assets designated at fair value through profit or loss                | 0                  |
| Financial assets at fair value through other comprehensive income               | 0                  |
| Financial assets at amortised cost  | 187 574            |
| Derivatives – hedge accounting  | 0                  |
| Fair value changes of the hedged items in portfolio hedge of interest rate risk | 0                  |
| Investments in subsidiaries, joint ventures and associates                      | 0                  |
| Tangible assets   | 17                 |
| Intangible assets   | 13                 |
| Tax assets  | 0                  |
| Other assets  | 0                  |
| Non-current assets and disposal groups classified as held for sale              | 0                  |
| <b>TOTAL ASSETS</b>   | <b>187 658</b>     |
| <b>LIABILITIES</b>  |                    |
| Financial liabilities held for trading  | 0                  |
| Financial liabilities designated at fair value through profit or loss           | 0                  |
| Financial liabilities measured at amortised cost                                | 72                 |
| Derivatives – hedge accounting  | 0                  |
| Fair value changes of the hedged items in portfolio hedge of interest rate risk | 0                  |
| Provisions  | 762                |
| Tax liabilities   | 0                  |
| Share capital repayable on demand   | 0                  |
| Other liabilities   | 6                  |
| Liabilities included in disposal groups classified as held for sale             | 0                  |
| <b>TOTAL LIABILITIES</b>  | <b>840</b>         |
| <b>EQUITY</b>   |                    |
| Capital   | 0                  |
| Share premium   | 0                  |
| Equity instruments issued other than capital                                    | 0                  |
| Other equity  | 0                  |
| Accumulated other comprehensive income  | 0                  |
| Retained earnings   | 3 857              |
| Revaluation reserves  | 0                  |
| Other reserves  | 180 011            |
| (-) Treasury shares   | 0                  |
| Profit or loss attributable to owners of the parent                             | 2 950              |
| (-) Interim dividends   | 0                  |
| Minority interests [non-controlling interests]                                  | 0                  |
| <b>TOTAL EQUITY</b>   | <b>186 818</b>     |
| <b>TOTAL EQUITY AND TOTAL LIABILITIES</b>                                       | <b>187 658</b>     |

STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2025

(BGN thousand)

|  | Value        |
|--|--------------|
| Interest income  | 4 536        |
| (Interest expenses)  | 488          |
| (Expenses on share capital repayable on demand)  | 0            |
| Dividend income  | 0            |
| Fee and commission income  | 292          |
| (Fee and commission expenses)  | 0            |
| Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net      | 0            |
| Gains or (-) losses on financial assets and liabilities held for trading, net  | 0            |
| Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net                            | 0            |
| Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net                         | 0            |
| Gains or (-) losses from hedge accounting, net   | 0            |
| Exchange differences [gain or (-) loss], net   | 0            |
| Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net                              | 0            |
| Gains or (-) losses on derecognition of non-financial assets, net  | 0            |
| Other operating income   | 1 219        |
| (Other operating expenses)   | 733          |
| <b>TOTAL OPERATING INCOME, NET</b>   | <b>4 826</b> |
| (Administrative expenses)  | 1 856        |
| (Cash contributions to resolution funds and deposit guarantee schemes)   | 0            |
| (Depreciation)   | 4            |
| Modification gains or (-) losses, net  | 0            |
| (Provisions or (-) reversal of provisions)   | 21           |
| (Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)                     | -5           |
| (Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)                             | 0            |
| (Impairment or (-) reversal of impairment on non-financial assets)   | 0            |
| Negative goodwill recognised in profit or loss   | 0            |
| Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method  | 0            |
| Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations | 0            |
| <b>PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>  | <b>2 950</b> |
| (Tax expense or (-) income related to profit or loss from continuing operations)   | 0            |
| <b>PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>   | <b>2 950</b> |
| Profit or (-) loss after tax from discontinued operations  | 0            |
| <b>PROFIT OR (-) LOSS FOR THE YEAR</b>   | <b>2 950</b> |

**VARENGOLD BANK AG, SOFIA BRANCH**
**DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2025**

(BGN thousand)

| Item                         | Total    |          |          | Interest income |
|------------------------------|----------|----------|----------|-----------------|
|                              |          | o.w. BGN | o.w. EUR |                 |
| <b>Debt securities</b>       | <b>0</b> | <b>0</b> | <b>0</b> | <b>0</b>        |
| Central banks                | 0        | 0        | 0        | 0               |
| General government           | 0        | 0        | 0        | 0               |
| Credit institutions          | 0        | 0        | 0        | 0               |
| Other financial corporations | 0        | 0        | 0        | 0               |
| Non-financial corporations   | 0        | 0        | 0        | 0               |

(BGN thousand)

| Item  | Total          |          |                | Interest income |
|---|----------------|----------|----------------|-----------------|
|   |                | o.w. BGN | o.w. EUR       |                 |
| <b>Loans and advances</b>                       | <b>193 327</b> | <b>0</b> | <b>193 327</b> | <b>4 536</b>    |
| Central banks                                   | 0              | 0        | 0              | 0               |
| General government                              | 0              | 0        | 0              | 0               |
| Credit institutions                             | 0              | 0        | 0              | 0               |
| Other financial corporations                    | 99 471         | 0        | 99 471         | 2 063           |
| Non-financial corporations                      | 93 856         | 0        | 93 856         | 2 473           |
| Households                                      | 0              | 0        | 0              | 0               |
| o.w. Loans collateralised by immovable property | 0              | 0        | 0              | 0               |
| o.w. Credit for consumption                     | 0              | 0        | 0              | 0               |

(BGN thousand)

| Item                         | Total     |          |           | Interest expenses |
|------------------------------|-----------|----------|-----------|-------------------|
|                              |           | o.w. BGN | o.w. EUR  |                   |
| <b>Deposits</b>              | <b>71</b> | <b>0</b> | <b>71</b> | <b>488</b>        |
| Central banks                | 0         | 0        | 0         | 0                 |
| General government           | 0         | 0        | 0         | 0                 |
| Credit institutions          | 0         | 0        | 0         | 488               |
| Other financial corporations | 20        | 0        | 20        | 0                 |
| Non-financial corporations   | 51        | 0        | 51        | 0                 |
| Households                   | 0         | 0        | 0         | 0                 |

## STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

|  |  |
|--|--|
| <b>License granted by the BNB</b>                | The Branch exercises the freedom of establishment in another Member State of the EU by virtue of the Single European Passport.   |
| <b>Legal registration</b>                        | The European branch was entered in the Commercial Register to the Registry Agency on 20 May 2018, UIC 205129200.   |
| <b>Address of the head office</b>                | 43 Christopher Columbus Blvd., Floor 9, 1592 Sofia<br>tel. 02/414 4994<br>Website: <a href="http://www.varengold.de/home/">www.varengold.de/home/</a>  |
| <b>Management of a foreign bank's branch</b>     | Bernhard Johannes Fuhrmann – General Manager<br>Frank Otten – General Manager<br>Kai Friedrichs – Manager<br>Volkart Tresselt – Chief Financial Officer<br>Mincho Simeonov Genchev – General Manager |
| <b>Shareholders</b><br>(shares over 10 per cent) | Varengold Bank AG, Germany – 100 per cent  |
| <b>Auditor</b>                                   | KPMG Bulgaria OOD  |

ISSN 2367-4989 (ONLINE)

THE SCULPTURAL COMPOSITION BY KIRIL SHIVAROV DEPICTING HERMES AND DEMETER ON THE SOUTHERN FAÇADE OF THE BULGARIAN NATIONAL BANK BUILDING IS USED IN COVER DESIGN.