



BANKS IN BULGARIA

JULY – SEPTEMBER 2025



BULGARIAN NATIONAL BANK

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BULGARIAN NATIONAL BANK

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Abbreviations

BGN	- The Abbreviation of the Redenominated Lev
BNB	- Bulgarian National Bank
GDP	- Gross Domestic Product
EBA	- European Banking Authority
ECB	- European Central Bank
FINREP	- Financial Reporting Framework
LCI	- Law on Credit Institutions
MPF 1	- Macroprudential Form 1
IFRS	- International Financial Reporting Standards
NSFR	- Net Stable Funding Ratio
NSI	- National Statistical Institute
LCR	- Liquidity Coverage Ratio
LTD ratio	- Loan-to-Deposit Ratio
ROA	- Return on Assets
ROE	- Return on Equity
TREA	- Total Risk Exposure Amount

I. State of the Banking System

(third quarter of 2025)

5

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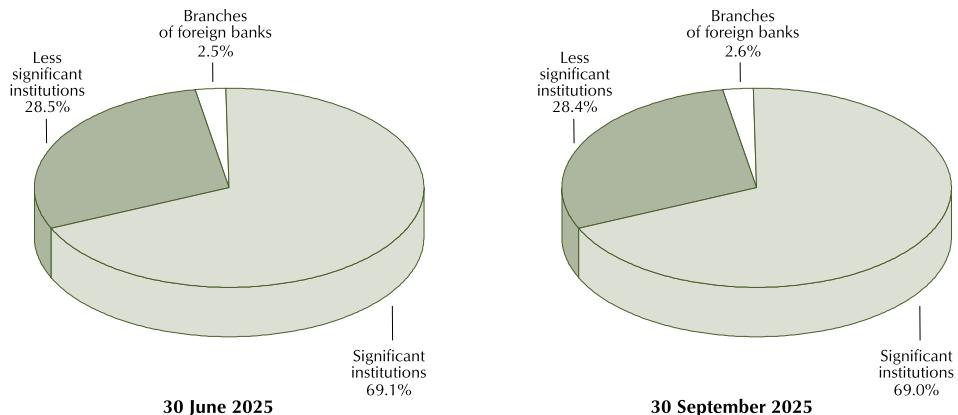
1. The Banking System: Structure and Trends¹

1.1. Dynamics by Bank Group

In the third quarter of 2025, banking system assets increased by 4.0 per cent (BGN 8.2 billion) to reach BGN 210.1 billion at the end of September. The amount of cash, cash balances at central banks and other demand deposits, debt securities and credit portfolio increased over the review period. Attracted deposits in the banking system rose at a higher rate (4.4 per cent) than in the previous quarter (2.3 per cent).

The market share of significant banks (according to the ECB criteria) in the assets of the banking system was 69.0 per cent as of 30 September, similar to that at the end of June (69.1 per cent). The shares of less significant institutions and branches of foreign banks also remained close to the levels reported as of 30 June and stood at 28.4 per cent and 2.6 per cent, respectively, at the end of the period.

Chart 1
Bank Market Shares by Asset Size



Note: The sum total may not add up to 100 per cent due to rounding.

Source: BNB.

1.2. Structural Changes in the Banking System Balance Sheet

In the third quarter of 2025, the structure of banking balance sheet assets experienced the following changes:

- the amount of the most liquid item – cash, cash balances at central banks and other demand deposits – increased by BGN 4.0 billion (12.5 per cent) to BGN 35.8 billion due mainly to the dy-

¹ Data on the banking system and on banks by group are based on the supervisory reports on an individual basis, as reflected in quarterly reporting forms and summarised on 19 November 2025 for the third quarter of 2025 and for the four preceding quarters. Information on individual banks is based on updated and revised data obtained prior to the cut-off date of this issue.

namics in cash balances at central banks, with its share in assets growing from 15.8 per cent to 17.0 per cent;

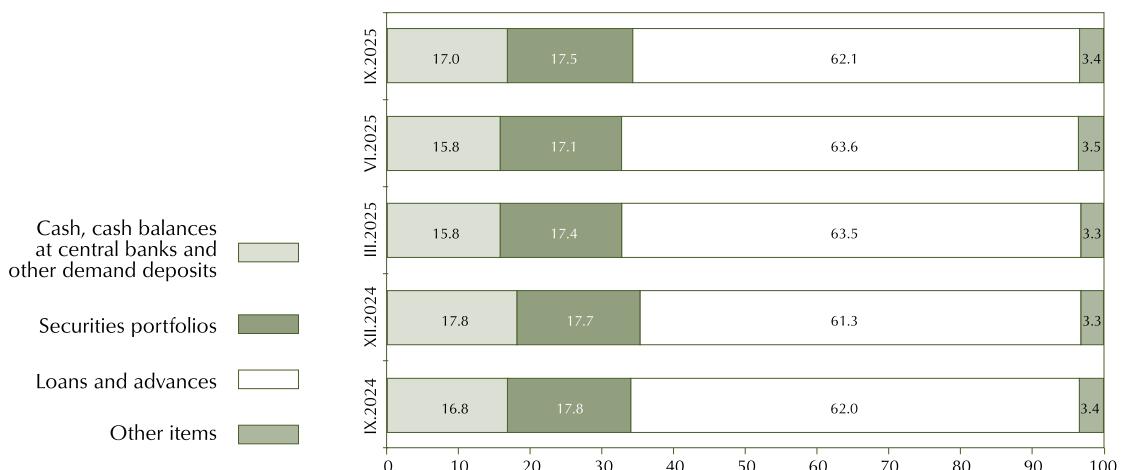
- the banking system's portfolio of debt and equity instruments reached BGN 36.7 billion, due to the increase in debt securities by BGN 2.2 billion (6.4 per cent), its share in balance sheet assets reaching 17.5 per cent;
- the total amount of loans and advances grew by BGN 2.1 billion (1.7 per cent) with the contribution of the credit portfolio, and it reached BGN 130.5 billion or 62.1 per cent of total assets at the end of the period.

The amount of banking system assets in relation to GDP was 95.8 per cent² at the end of September 2025 compared to 95.7 per cent at the end of June 2025.

Chart 2

**Structure of Banking System Assets
at the End of the Corresponding Period**

(per cent)



Note: The sum total may not add up to 100 per cent due to rounding.

Source: BNB.

1.3. Credit Operations

The total amount of gross loans and advances increased by BGN 2.2 billion (1.7 per cent) compared to 30 June, reaching BGN 133.9 billion at the end of September. Over the same period, claims on credit institutions fell by BGN 2.5 billion (17.7 per cent) to BGN 11.6 billion. As of 30 September, the banking system's credit portfolio³ amounted to BGN 122.1 billion, growing by BGN 4.6 billion on a quarterly basis

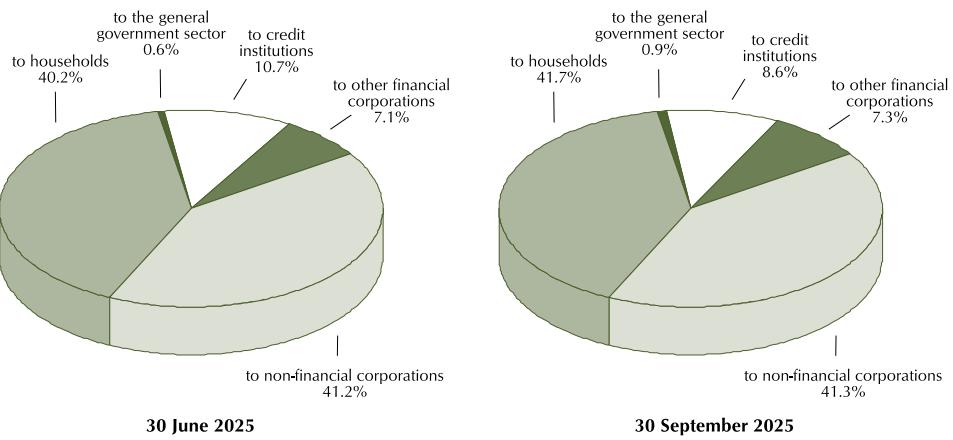
² Based on NSI's preliminary GDP data for the third quarter of 2025 at current prices.

³ Credit portfolio includes the sectors of non-financial corporations, households, other financial corporations and the general government.

(3.9 per cent). Loans to households contributed most significantly to this growth, increasing by BGN 2.8 billion, or 5.3 per cent (including BGN 2.0 billion of those secured by residential property). Loans to non-financial corporations also increased, by BGN 1.0 billion (1.9 per cent); to other financial corporations: by BGN 429 million (4.6 per cent) along with those to the general government sector, by BGN 329 million (38.9 per cent).

Over the quarter, the share of loans and advances to residents increased from 87.9 per cent to 89.9 per cent, while that to non-residents decreased from 12.1 per cent to 10.1 per cent under the influence of the dynamics in claims on credit institutions. In the currency structure of loans and advances, their share in levs rose to 71.6 per cent, while that of euro-denominated loans and advances declined to 25.9 per cent (from 69.9 per cent and 26.9 per cent at the end of June). The shares of loans and advances in dollars and other currencies were similar and at the end of September, each stood at 1.2 per cent (compared to 1.1 per cent and 2.2 per cent at the end of June).

Chart 3
Structure of Gross Loans and Advances by Sector



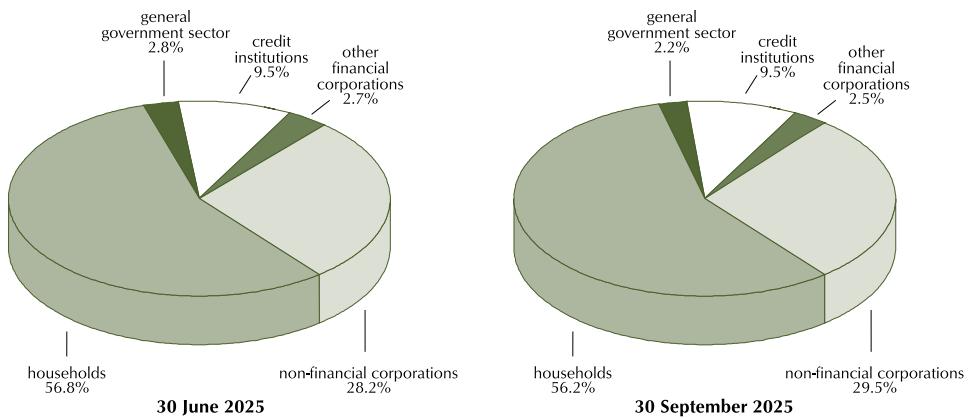
Note: The sum total may not add up to 100 per cent due to rounding.

Source: BNB.

1.4. Deposits

In the July – September 2025 period, deposits in the banking system rose by BGN 7.6 billion (4.4 per cent) to BGN 178.2 billion. This growth reflected mainly the increase in household deposits – by BGN 3.3 billion (3.4 per cent) and in non-financial corporations by BGN 4.5 billion (9.3 per cent). There was also an increase in deposits of credit institutions: by BGN 782 million (4.8 per cent). At the same time, deposits of the general government sector decreased by BGN 815 million (17.3 per cent), as did those of other financial corporations, by BGN 140 million (3.0 per cent).

Chart 4
Structure of Deposits by Sector



Note: The sum total may not add up to 100 per cent due to rounding.

Source: BNB.

By end-September 2025, the share of deposits held by residents was 88.9 per cent and that of non-residents 11.1 per cent (compared to 88.7 and 11.3 per cent by end-June). The breakdown by currency at the end of the period shows that the share of lev-denominated deposits was 61.0 per cent and that of euro-denominated ones – 33.8 per cent (against 60.7 and 34.0 per cent by end-June). By 30 September, the share of deposits in other currencies was 5.2 per cent (from 5.3 per cent by end-June).

1.5. Balance Sheet Equity

As of 30 September 2025, the banking balance sheet equity amounted to BGN 25.2 billion, increasing by BGN 849 million from end-June (3.5 per cent). The growth in current profit made a major contribution, with other comprehensive income also increasing during the period.

2. Banking System Risk Profile

In the third quarter of 2025, the **external environment** remained characterised by a persistently high degree of uncertainty related to adverse geopolitical and geoeconomic factors. Their impact has weakened somewhat due to the end of the war in the Middle East and the conclusion of trade agreements. However, the risks of protectionism in national policies, trade fragmentation, volatility in financial market prices, and overall changes in the macro-financial conditions in which banks operate remain high.

The domestic environment was characterised by robust economic growth due to the substantial positive contribution of private consumption, supported by employment growth and growth in household disposable income. At the end of 2025 and in early 2026, real GDP is projected to continue growing on an annual basis at similar rates to those observed at the beginning of 2025. In the third quarter of 2025, consumer prices increased gradually, with inflation expected to continue rising slightly until the end of this year. Rising unit labour costs and strong private consumption, which enabled firms to pass on higher production costs to final consumers, were the main factors behind this.

Credit activity over the quarter remained high due to the continued impact of factors affecting both credit demand and supply. Credit demand was driven by low interest rates and an increase in disposable income, while credit supply was stimulated by the high liquidity of the banking system, solid capital and competition among banks.

The capital position of the banking system remained stable at the end of the third quarter of 2025. Current levels of **capital ratios** remained significantly above the minimum regulatory requirements and the applicable capital buffers. As risk exposure increased, the banking system capital adequacy ratios declined slightly over the quarter. By end-September, the total capital adequacy ratio reached 23.40 per cent (compared to 23.84 per cent in June 2025), while the amount of capital exceeding the regulatory requirements and the buffers applied in the banking system came to BGN 5.5 billion.

Banking **liquidity position** remained stable in the third quarter of 2025 and supported the resilience of the sector amid an uncertainty. By the end of the review period, all credit institutions exceeded the minimum liquidity coverage ratio (LCR) requirement of 100 per cent. As of 30 September 2025, the liquidity buffer increased by 11.0 per cent to BGN 59.4 billion on a quarterly basis, reaching 28.3 per cent of total banking balance sheet assets. The loan-to-deposit ratio (LTD) calculated at the level of the non-financial sector amounted to 75.7 per cent.

For the first nine months of 2025, the banking system reported a **profit** of BGN 2.8 billion, up BGN 91 million (3.3 per cent) more than in the corresponding period of 2024. The main driving factor for the profitability remained net interest income. Return on assets (ROA) was 1.78 per cent as of 30 September 2025, and return on equity (ROE) reached 14.87 per cent (1.99 and 16.40 per cent, respectively, as of 30 September 2024).

Credit quality improved in the third quarter of 2025, and a decrease in gross non-performing exposure ratios and an increase in the coverage ratio were reported. Gross non-performing loans and

advances fell by BGN 95 million (2.4 per cent) to BGN 3.8 billion, and their ratio at credit portfolio level was 3.2 per cent (3.4 per cent at the end of June 2025).

Based on the established methodology which follows Basel Committee principles and Recommendation ESRB/2014/1 on guidance for setting countercyclical buffer rates, an assessment is made, and a **countercyclical capital buffer** applicable to credit risk exposures in Bulgaria is determined on a quarterly basis. Its level was set by the BNB Governing Council at 0.5 per cent for 1 October 2019 – 30 September 2022, raised to 1 per cent for the fourth quarter of 2022, to 1.5 per cent for 1 January 2023 – 30 September 2023 and to 2 per cent with effect from 1 October 2023. The buffer rate of 2.0 per cent was confirmed until the end of the third quarter of 2026 in support to the capital position of credit institutions and their resilience to potential materialisation of systemic risks.

3. Developments in Major Risks to the Banking System

3.1. Asset Quality

In the third quarter of 2025, growth in banking gross credit portfolio (3.9 per cent) was higher than that in the previous quarter (2.9 per cent). At the same time, the share of gross non-performing loans in the credit portfolio decreased from end-June to 3.2 per cent as of 30 September. Debt collection activities, write-offs and loan sales continued over the period.

Total gross loans and advances within the broad scope⁴ rose by BGN 6.0 billion (3.7 per cent) compared to 30 June to BGN 166.7 billion. Within the narrow scope, gross loans and advances increased by BGN 2.2 billion (1.7 per cent) to BGN 133.9 billion. Gross non-performing loans and advances were BGN 3.8 billion (BGN 3.9 billion by end-June). Their share in gross loans and advances fell to 2.3 per cent based on a broad scope and 2.9 per cent based on a narrow scope (compared with 2.5 and 3.0 per cent, respectively, at the end of June).

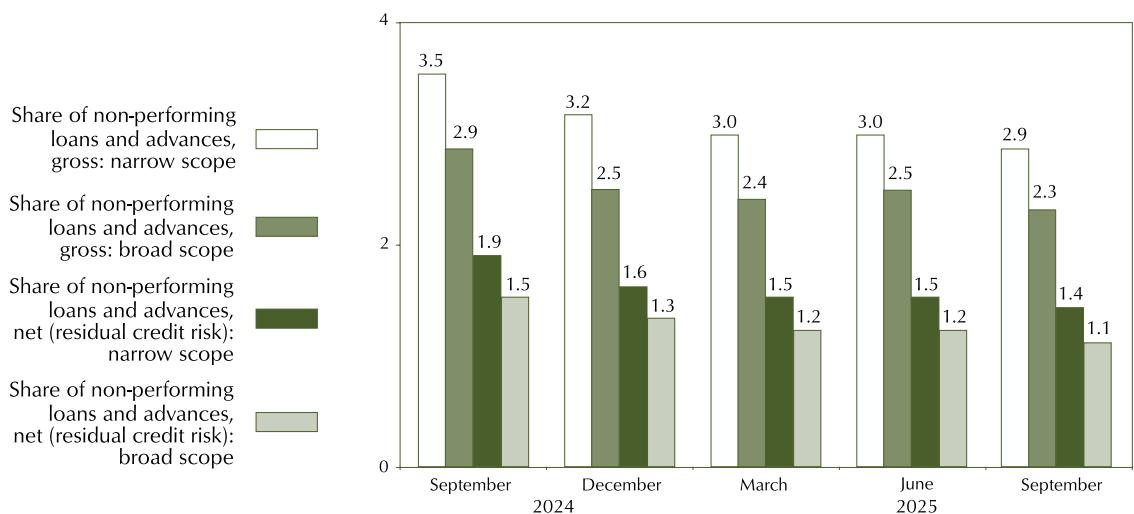
In July–September 2025, net non-performing loans and advances (net of their inherent impairment), which represent the residual credit risk on banks' balance sheets, decreased by BGN 160 million (8.2 per cent) to BGN 1.8 billion. Net non-performing loans and advances in total net loans and advances, presented in the broad and narrow scopes, occupied 1.1 per cent and 1.4 per cent, respectively, as of 30 September (compared with 1.2 and 1.5 per cent, respectively, at end-June).

⁴ The AQT 3.2 indicator used by the European Banking Authority (EBA) to measure the share of gross non-performing loans and advances is based on a broad definition encompassing all counterparties, including cash balances at central banks and other demand deposits.

By end-September, total accumulated impairment on loans and advances (within the narrow scope) was BGN 3.4 billion, up BGN 105 million (3.2 per cent) against the end of June, reflecting mainly an increased impairment of the non-performing portion.

The coverage ratio of gross non-performing loans and advances with inherent impairment grew to 53.4 per cent by end-September (from 50.5 per cent by end-June).

Chart 5
Share of Non-performing Loans and Advances in Total Banking System Loans and Advances
 (per cent)



Source: BNB.

In the third quarter of 2025, the quality of balance sheet items other than loans remained good. The banking system's portfolio of debt and equity instruments rose by BGN 2.2 billion (6.3 per cent) to BGN 36.7 billion. This dynamics was largely driven by bonds issued by the general government, which comprised 88.5 per cent of total debt securities (other than those held for trading) in banks' portfolios. In the structure of balance sheet assets, the share of debt securities rose to 17.1 per cent (from 16.7 per cent by end-June). Capital instruments retained their insignificant share.

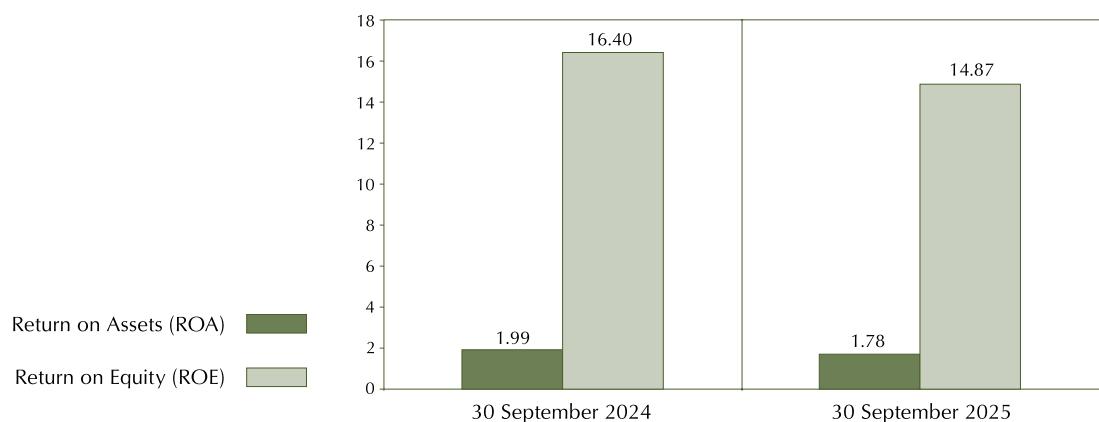
3.2. Profitability⁵

As of 30 September 2025, the banking system reported a profit of BGN 2.8 billion, up BGN 91 million (3.3 per cent) compared to the first nine months of 2024. Return on assets of the banking sector was

⁵ Analytical comparisons in the Profitability Section are prepared on an annual basis (compared to the same period of the previous year).

1.78 per cent by end-September 2025, and return on equity came to 14.87 per cent. The level of both indicators were lower than those as of 30 September 2024 (1.99 and 16.40 per cent, respectively), driven by higher growth rates of assets and capital relative to profit.

Chart 6
Profitability Indicators
(per cent)



Source: BNB.

Total net operating income rose by BGN 217 million (3.8 per cent) compared to 30 September 2024, reaching BGN 6.0 billion. Other net income,⁶ net fee and commission income increased, while net income from financial instruments declined.

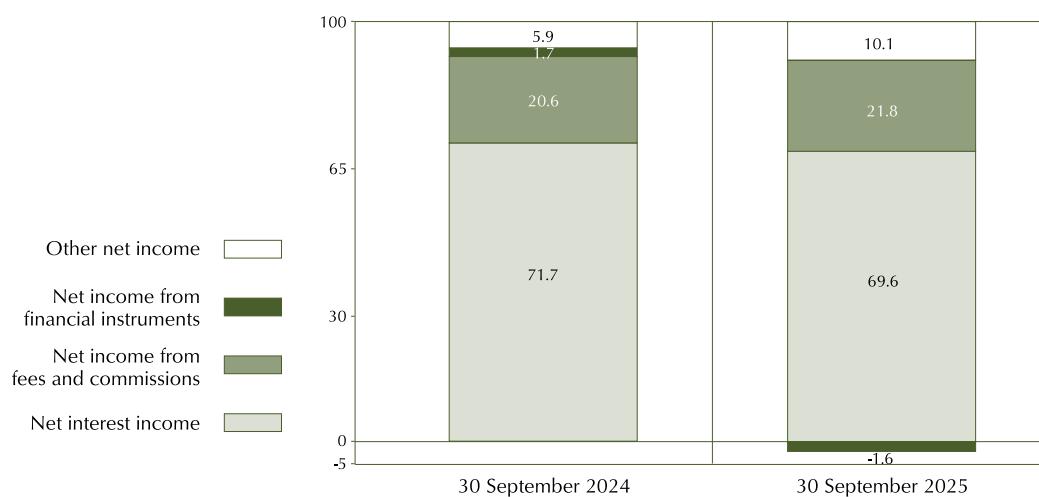
As of 30 September 2025, net interest income was BGN 4.2 billion, rising by BGN 33 million (0.8 per cent) year on year, and its share in net operating income was 69.6 per cent (71.7 per cent as of 30 September 2024). Interest income rose by BGN 93 million (1.9 per cent) to BGN 5.1 billion, and interest expenditure by BGN 60 million (7.0 per cent) to BGN 921 million. Net interest margin (annual net interest income to gross interest-bearing assets) decreased to 3.20 per cent by end-September 2025 (from 3.65 per cent as of 30 September 2024). Based on reported interest expenses, the price of financial liabilities measured at amortised cost (containing deposits, bonds issued and other financial liabilities) at amortised cost also went down, to 0.59 per cent (0.63 per cent as of 30 September 2024).

Compared to 30 September 2024, net income from fees and commissions grew by BGN 114 million (9.5 per cent) to BGN 1.3 billion, occupying 21.8 per cent in the structure of net operating income. Net income from fees and commissions increased by BGN

⁶ The increase in other net income is mainly due to net exchange rate gains and other operating income.

172 million (11.3 per cent) to BGN 1.7 billion, and expenses on fees and commissions picked up by BGN 59 million (17.5 per cent) to BGN 393 million. Other net income grew by BGN 263 million (76.7 per cent) to BGN 606 million, its share in net operating income rising from 5.9 to 10.1 per cent. At the same time, net income from financial instruments declined by BGN 193 million, resulting as of 30 September 2025 in a negative value (net loss of BGN 94 million), along with its share in the structure of total net operating income (-1.6 per cent).

Chart 7
Total Net Operating Income Structure
 (per cent)



Note: The sum total may not add up to 100 per cent due to rounding.

Source: BNB.

As of 30 September 2025, impairment costs of financial assets not measured at fair value through profit or loss were BGN 506 million, up BGN 56 million (12.5 per cent) on the first nine months of 2024.

Banking administrative expenses rose by BGN 86 million (4.8 per cent) against the same period of 2024 up to BGN 1.9 billion. Within their structure, staff expenditure grew by BGN 89 million (8.5 per cent) to BGN 1.1 billion. Depreciation costs picked up by BGN 245 million (from BGN 236 million as of end-September 2024). Funds reported under the item of cash contributions to resolution funds and deposit guarantee schemes were BGN 146 million, down BGN 58 million (28.5 per cent) compared to the nine months of 2024.

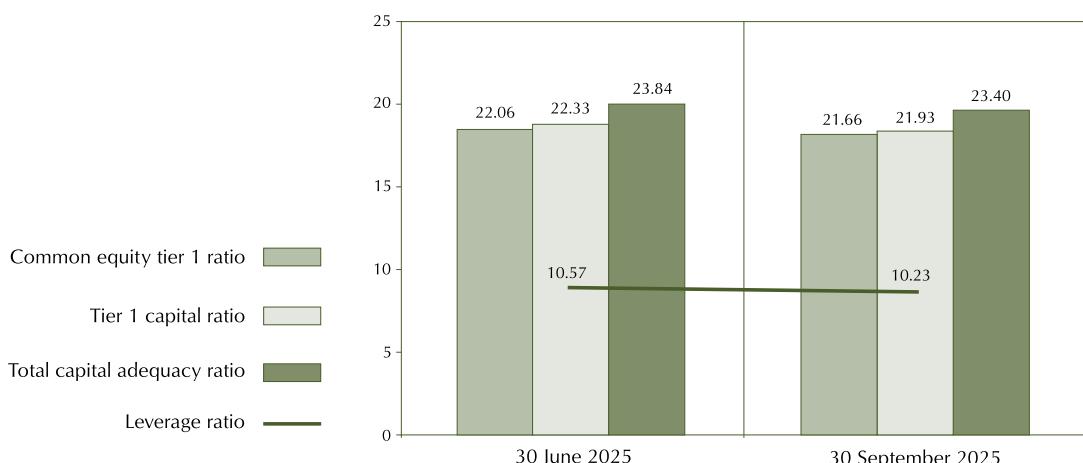
3.3. Regulatory Capital⁷

As of 30 September 2025, banking system equity (own funds) was BGN 23.2 billion, increasing by BGN 10 million from the end of June (0.04 per cent). At the close of the period, tier 1 capital reached BGN 21.8 billion, of which BGN 21.5 billion of common equity tier 1 capital.

In the third quarter of 2025, the total risk exposure amount (TREA) increased by BGN 1.8 billion (1.9 per cent) to BGN 99.3 billion, driven by rising credit activity.

As a result of the higher growth rate of TREA relative to that of equity, capital adequacy ratios declined slightly from those recorded at the end of June, remaining however significantly above regulatory requirements. As of 30 September 2025, the common equity tier 1 ratio was 21.66 per cent, tier 1 capital – 21.93 per cent, and total capital adequacy – 23.40 per cent.

Chart 8
Selected Capital Indicators
(per cent)



Source: BNB.

'Risk weighted exposures for credit, counterparty credit and dilution risks and free deliveries' (referred to as 'risk-weighted exposures for credit risk') representing the main component of TREA increased in the third quarter of 2025 by BGN 2.0 billion (2.2 per cent) to BGN 90.3 billion at the end of September. The second most important component of the TREA – the

⁷ Data in the regulatory capital section with reference dates of 31 March and 30 September 2025 are aggregated for the banking system on the basis of regulatory reporting in force since the beginning of 2025, on the basis of Regulation (EU) 2024/1623 amending Regulation (EU) No 575/2013 as regards requirements for credit risk, credit valuation adjustment risk, operational risk, market risk and the capital requirement floor (CRR III) and Commission Implementing Regulation (EU) 2024/3117 laying down implementing technical standards with regard to supervisory reporting of institutions and repealing Commission Implementing Regulation (EU) 2021/451.

total risk exposure amount for operational risk – retained its level of the previous quarter at BGN 8.6 billion. The third largest TREA element, *i.e.* the total risk exposure amount for the business subject to market risk, decreased over the quarter by BGN 114 million (26.5 per cent) to BGN 316 million at end-September.

At end-September 2025, risk-weighted exposures for credit risk occupied 91.0 per cent (90.7 per cent at end-June) in the TREA structure. The share of risk exposure for operational risk and that for business exposed to market risk declined from the levels reported at the end of June (8.9 and 0.4 per cent), reaching 8.7 and 0.3 per cent, respectively, by 30 September.

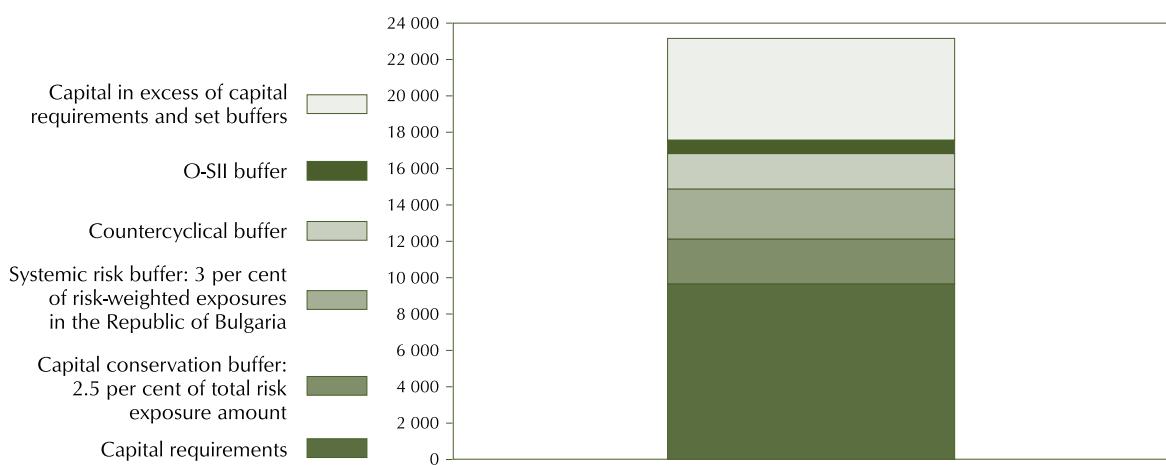
The leverage ratio (when a fully phased-in definition of tier 1 capital is applied) was 10.23 per cent as of 30 September 2025 (against 10.57 per cent at the end of June), and its level continued to show high capital coverage of the total exposure. Over the period, the total exposure increased and that of tier 1 capital was relatively retained, leading to a decrease in the leverage ratio compared to the end of the second quarter. By end-September 2025, all banks in Bulgaria complied with the minimum regulatory requirement of 3.0 per cent of the leverage ratio.

The capital exceeding regulatory requirements and set buffers was BGN 5.5 billion at the end of September 2025. Over the period, all banks met capital requirements and set buffers⁸.

Chart 9

Equity: Capital Requirements, Buffers, and Excess over Capital Requirements and Buffers as of 30 September 2025

(BGN million)



Source: BNB.

⁸ For more information on the effective capital buffer rates, see the BNB's website.

3.4. Liquidity

The banking system's liquidity coverage ratio (LCR) stood at 234.0 per cent at the end of September 2025 compared to 254.0 per cent at the end of June, remaining well above the required minimum level of 100 per cent.

In the third quarter of 2025, the liquidity buffer (the liquidity coverage ratio numerator) increased by BGN 5.9 billion (11.0 per cent) to BGN 59.4 billion. It was mainly driven by dynamics in reserves in the central bank with an option for withdrawal, which posted growth of BGN 4.1 billion (20.6 per cent) to BGN 24.3 billion. Compared to the end of June, central bank assets also rose: by BGN 1.0 billion (3.9 per cent) to BGN 26.5 billion. The components of the liquidity buffer also increased: assets in the central bank rose by BGN 409 million or 12.3 per cent to BGN 3.7 billion and coins and banknotes by BGN 193 million or 6.8 per cent to BGN 3.0 billion at the end of the period.

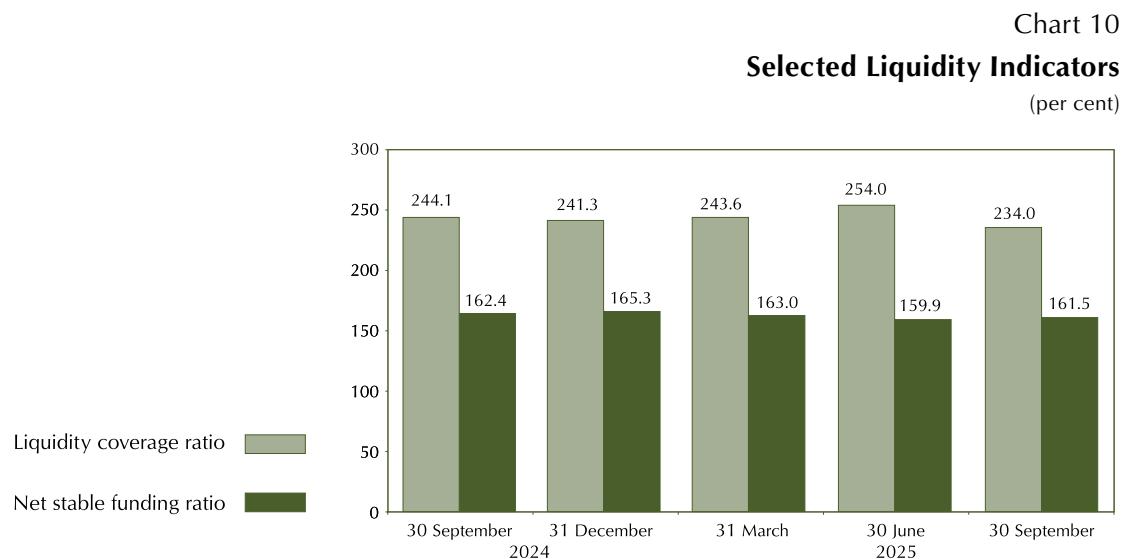
As a result of the dynamics over the quarter, within the liquidity buffer structure the share of reserves in the central bank with an option of withdrawal went up from 37.6 per cent to 40.9 per cent, while that of central government assets fell from 47.6 per cent to 44.6 per cent. At the end of the third quarter, the items of assets in the central bank and coins and banknotes occupied 6.3 per cent and 5.1 per cent, respectively, in the liquidity buffer (6.2 per cent and 5.3 per cent at the end of June, respectively). Within the liquidity buffer structure, the total share of the three most liquid items (coins and banknotes, reserves in the central bank with an option for withdrawal and assets in the central bank) rose to 52.3 per cent, from 49.2 per cent at the end of June.

At end-September 2025, net liquidity outflows (the liquidity coverage ratio denominator) were BGN 25.4 billion, up BGN 4.3 billion (20.4 per cent) on end-June.

Loans to deposits ratio⁹ (LTD) for the banking system decreased to 75.7 per cent as of September (against 76.1 per cent by end-June) due to the lower quarterly growth rate of the credit portfolio (3.9 per cent) compared to deposits (4.4 per cent).

As of 30 September 2025, the aggregate net stable funding ratio (NSFR) was 161.5 per cent (159.9 per cent at the end of June), with all banks in Bulgaria adhering to the minimum regulatory requirement of 100 per cent. The available stable funding (the NSFR numerator) by end-September reached BGN 164.0 billion and the required stable funding (the NSFR denominator) was BGN 101.6 billion (against BGN 158.1 billion and BGN 98.8 billion at the end of June).

⁹ In calculating the ratio, central banks and credit institutions sectors are excluded from the numerator and denominator.



Source: BNB.

II. Methodological Notes

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1. Data obtained from supervisory reports pursuant to Commission Implementing Regulation (EU) 2024/3117 of 29 November 2024 laying down implementing technical standards for the application of Regulation (EU) No 575/2013 of the European Parliament and of the Council with regard to supervisory reporting of institutions and repealing Commission Implementing Regulation (EU) 2021/451. The main principles underlying relevant items in the balance sheet statement and statement of profit and loss are presented in the form of methodological references in the relevant template, as set out on the BNB's website for the reporting period. For more information, see the Reporting Requirements section on the BNB's website.
2. Data presented in tabular form concerning debt securities, loans and advances, and deposits are based on the additional information contained in Macroprudential Form 1 (MPF1). MPF1 was introduced in the first quarter of 2015 for monitoring dynamics of key assets and liabilities groups by counterparty and by currency, with its definitions corresponding to those applied in the relevant forms of the Common Financial Reporting Framework (FINREP). MF1 is reported by banks and foreign bank branches on an individual (non-consolidated) basis with a monthly frequency, within 15 days after the end of the reporting month.
3. A bank passport includes basic information on the structure of shareholder capital and management bodies, which reflect the current state at the time of preparing the quarterly bulletin. Data on major items of the balance sheet statement and statement of profit or loss are based on relevant total lines in the reporting templates, relevant for the specific period.
4. The BNB may adjust already published data, where necessary. Revisions are made after receiving additional information, in adjustments of errors in data provided by banks or as a consequence of changes and enhancement of methodological guidelines, requiring a data revision from previous periods¹. Therefore, already disclosed data and those quoted in the Bulletin may differ.
5. The BNB Banking Supervision Department classifies banks into groups in view of outlining the dynamics of processes in the banking system. This grouping does not entail any rating element and should not be interpreted as rating banks' financial position. Assigning banks to groups is done based on the amount of their assets as of the end of each reporting period. The first group consists of the five largest banks, the second group comprises all the remaining banks, and the third group comprises the branches of foreign banks in Bulgaria.

¹ Changes to data already submitted in accordance with the supervisory reporting framework are made by banks in accordance with Implementing Regulation (EU) 2024/3117, Article 3(4) and (5), and the EBA Reporting Framework Guidelines on the resubmission of historical data (EBA/GL/2024/04).

Group I:	United Bulgarian Bank DSK Bank UniCredit Bulbank Eurobank Bulgaria First Investment Bank
Group II:	Central Cooperative Bank ProCredit Bank (Bulgaria) Allianz Bank Bulgaria TBI Bank Investbank International Asset Bank Bulgarian Development Bank Bulgarian-American Credit Bank Municipal Bank D Commerce Bank Texim Bank Tokuda Bank
Group III:	Citibank Europe, Bulgaria Branch ING Bank N.V. – Sofia Branch BNP Paribas S.A. – Sofia Branch T.C. ZIRAAT BANK – Sofia Branch Varengold Bank A.G., Sofia Branch Bigbank AS – Bulgaria Branch

III. Banking Supervision Regulation

21

CAPITAL ADEQUACY OF THE BANKING SYSTEM AND BANK GROUPS AS OF 30 SEPTEMBER 2025

	(BGN thousand)		
	Group I	Group II	Banking system
1. OWN FUNDS	18 266 281	4 965 972	23 232 253
1.1. Tier 1 capital	16 877 696	4 889 713	21 767 409
1.1.1. Common equity Tier 1 capital	16 623 438	4 881 384	21 504 822
1.1.2. Additional Tier 1 capital	254 258	8 329	262 587
1.2. Tier 2 capital	1 388 585	76 259	1 464 844
2. TOTAL RISK EXPOSURE AMOUNT (TREA)	79 548 228	19 718 032	99 266 260
2.1. Risk weighted exposure amounts for credit, counterparty credit and dilution risks and free deliveries	72 232 825	18 060 896	90 293 721
2.2. Total risk exposure amount for settlement/delivery	0	0	0
2.3. Total risk exposure amount for the business subject to market risk	300 239	16 075	316 314
2.4. Total risk exposure amount for operational risk	7 001 651	1 636 836	8 638 487
2.5. Additional risk exposure amount due to overheads	0	0	0
2.6. Total risk exposure amount for credit valuation adjustment	13 513	4 225	17 738
2.7. Total risk exposure amount related to large exposures in the trading book	0	0	0
2.8. Other risk exposure amounts	0	0	0
COMMON EQUITY TIER 1 CAPITAL RATIO (%)	20.90	24.76	21.66
TIER 1 CAPITAL RATIO (%)	21.22	24.80	21.93
TOTAL CAPITAL ADEQUACY RATIO (%)	22.96	25.18	23.40

Note: The template for disclosure of information related to the capital adequacy of banks is based on the reporting templates included in the Commission Implementing Regulation (EU) 2024/3117 of 29 November 2024 laying down implementing technical standards for the application of Regulation (EU) No 575/2013 of the European Parliament and of the Council with regard to supervisory reporting of institutions and repealing Implementing Regulation (EU) 2021/451.

Source: BNB.

IV. Balance Sheet Statements, Statements of Profit or Loss and Other Data on the Banking System and Banks by Group

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**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
OF THE BANKING SYSTEM AS OF 30 SEPTEMBER 2025**

	(BGN thousand)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	35 807 565
Cash on hand	3 042 001
Cash balances at central banks	28 930 258
Other demand deposits	3 835 306
Financial assets held for trading	434 904
Derivatives	208 077
Equity instruments	61 142
Debt securities	165 685
Loans and advances	0
Non-trading financial assets mandatorily at fair value through profit or loss	359 545
Equity instruments	307 606
Debt securities	51 918
Loans and advances	21
Financial assets designated at fair value through profit or loss	43 446
Debt securities	43 446
Loans and advances	0
Financial assets at fair value through other comprehensive income	10 988 574
Equity instruments	364 634
Debt securities	10 623 940
Loans and advances	0
Financial assets at amortised cost	155 588 187
Debt securities	25 082 217
Loans and advances	130 505 970
Derivatives – hedge accounting	43 366
Fair value changes of the hedged items in portfolio hedge of interest rate risk	224
Investments in subsidiaries, joint ventures and associates	591 148
Tangible assets	3 384 580
Property, plant and equipment	1 963 209
Investment property	1 421 371
Intangible assets	662 639
Goodwill	159 498
Other intangible assets	503 141
Tax assets	476 653
Current tax assets	443 967
Deferred tax assets	32 686
Other assets	1 634 122
Non-current assets and disposal groups classified as held for sale	60 311
TOTAL ASSETS	210 075 264

(continued)

(continued)

(BGN thousand)

	Carrying amount
LIABILITIES	
Financial liabilities held for trading	190 024
Derivatives	190 024
Short positions	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities designated at fair value through profit or loss	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities measured at amortised cost	183 116 235
Deposits	178 175 349
Debt securities issued	3 268 737
Other financial liabilities	1 672 149
Derivatives – hedge accounting	86 051
Fair value changes of the hedged items in portfolio hedge of interest rate risk	7 431
Provisions	319 151
Pensions and other post-employment defined benefit obligations	52 657
Other long-term employee benefits	0
Restructuring	12 401
Pending legal issues and tax litigation	41 854
Commitments and guarantees given	205 520
Other provisions	6 719
Tax liabilities	120 131
Current tax liabilities	26 499
Deferred tax liabilities	93 632
Share capital repayable on demand	0
Other liabilities	1 031 563
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	184 870 586

(continued)

	(BGN thousand)
	Carrying amount
EQUITY	
Capital	4 720 700
Paid-up capital	4 720 700
Unpaid capital which has been called up	0
Share premium	1 502 173
Equity instruments issued other than capital	0
Equity component of compound financial instruments	0
Other equity instruments issued	0
Other equity	-492
Accumulated other comprehensive income	368 815
Items that will not be reclassified to profit or loss	354 333
Tangible assets	293 791
Intangible assets	0
Actuarial gains or (-) losses on defined benefit pension plans	-3 995
Non-current assets and disposal groups classified as held for sale	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	0
Fair value changes of equity instruments measured at fair value through other comprehensive income	64 537
Hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income	0
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedged item]	0
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedging instrument]	0
Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in their credit risk	0
Items that may be reclassified to profit or loss	14 482
Hedge of net investments in foreign operations [effective portion]	0
Foreign currency translation	-783
Hedging derivatives. Cash flow hedges [effective portion]	-41 077
Fair value changes of debt instruments measured at fair value through other comprehensive income	56 342
Hedging instruments [not designated elements]	0
Non-current assets and disposal groups classified as held for sale	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	0
Retained earnings	8 647 852
Revaluation reserves	0
Other reserves	7 155 396
Reserves or accumulated losses of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Other	7 155 396
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	2 810 234
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
Accumulated other comprehensive income	0
Other items	0
TOTAL EQUITY	25 204 678
TOTAL EQUITY AND TOTAL LIABILITIES	210 075 264

STATEMENT OF PROFIT OR LOSS OF THE BANKING SYSTEM AS OF 30 SEPTEMBER 2025

(BGN thousand)

	Value
Interest income	5 090 231
Financial assets held for trading	76 815
Non-trading financial assets mandatorily at fair value through profit or loss	212
Financial assets designated at fair value through profit or loss	1 724
Financial assets at fair value through other comprehensive income	221 091
Financial assets at amortised cost	4 773 001
Derivatives – hedge accounting, interest rate risk	11 168
Other assets	6 137
Interest income on liabilities	83
(Interest expenses)	920 530
(Financial liabilities held for trading)	88 815
(Financial liabilities designated at fair value through profit or loss)	21
(Financial liabilities measured at amortised cost)	811 905
(Derivatives – hedge accounting, interest rate risk)	13 872
(Other liabilities)	4 913
(Interest expenses on assets)	1 004
(Expenses on share capital repayable on demand)	0
Dividend income	186 208
Financial assets held for trading	678
Non-trading financial assets mandatorily at fair value through profit or loss	950
Financial assets at fair value through other comprehensive income	7 121
Investments in subsidiaries, joint ventures and associates accounted for using other than equity method	177 459
Fee and commission income	1 697 954
(Fee and commission expenses)	393 291
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	24 091
Financial assets at fair value through other comprehensive income	9 268
Financial assets at amortised cost	14 824
Financial liabilities measured at amortised cost	-1
Other	0
Gains or (-) losses on financial assets and liabilities held for trading, net	-38 871
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	-77 481
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	271
Gains or (-) losses from hedge accounting, net	-1 655
Exchange differences [gain or (-) loss], net	295 087
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	-1 191
Gains or (-) losses on derecognition of non-financial assets, net	8 124
Other operating income	149 571
(Other operating expenses)	31 444
TOTAL OPERATING INCOME, NET	5 987 074

(continued)

(continued)	(BGN thousand)
	Value
(Administrative expenses)	1 871 141
(Staff expenses)	1 130 058
(Other administrative expenses)	741 083
(Cash contributions to resolution funds and deposit guarantee schemes)	145 806
(Depreciation)	245 127
(Property, plant and equipment)	166 641
(Investment properties)	1 745
(Other intangible assets)	76 741
Modification gains or (-) losses, net	-123
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	-123
(Provisions or (-) reversal of provisions)	-6 162
(Payment commitments to resolution funds and deposit guarantee schemes)	0
(Commitments and guarantees given)	-11 369
(Other provisions)	5 207
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	506 338
(Financial assets at fair value through other comprehensive income)	214
(Financial assets at amortised cost)	506 124
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	1 342
(Impairment or (-) reversal of impairment on non-financial assets)	704
(Property, plant and equipment)	12
(Investment properties)	956
(Goodwill)	0
(Other intangible assets)	0
(Other)	-264
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	23 499
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	3 246 154
(Tax expense or (-) income related to profit or loss from continuing operations)	435 920
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	2 810 234
Profit or (-) loss after tax from discontinued operations	0
Profit or (-) loss before tax from discontinued operations	0
(Tax expense or (-) income related to discontinued operations)	0
PROFIT OR (-) LOSS FOR THE YEAR	2 810 234
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	2 810 234

**DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS
OF THE BANKING SYSTEM AS OF 30 SEPTEMBER 2025**

Item	Total	(BGN thousand)		
		o.w. BGN	o.w. EUR	Interest income
Debt securities	35 966 355	9 836 605	24 364 242	688 369
Central banks	0	0	0	0
General government	31 845 948	9 019 761	21 325 034	575 191
Credit institutions	2 107 352	20 088	1 837 424	62 748
Other financial corporations	1 020 863	431 385	589 478	22 087
Non-financial corporations	992 192	365 371	612 306	28 343
Loans and advances	133 923 500	95 953 903	34 726 547	4 269 695
Central banks	303 214	0	303 214	5 885
General government	1 176 726	708 750	425 073	20 815
Credit institutions	11 554 897	1 822 358	8 599 554	377 724
Other financial corporations	9 744 090	7 464 633	2 275 270	142 563
Non-financial corporations	55 331 264	33 282 516	21 294 446	1 740 815
Households	55 813 309	52 675 646	1 828 990	1 981 893
o.w. Loans collateralised by immovable property	33 556 982	32 325 297	1 218 039	629 378
o.w. Credit for consumption	23 494 600	21 519 889	681 185	1 354 810
Deposits	178 175 348	108 762 858	60 166 552	665 770
Central banks	0	0	0	0
General government	3 887 750	3 367 539	492 337	4 331
Credit institutions	17 013 921	1 147 165	15 641 293	352 419
Other financial corporations	4 470 177	2 206 370	1 862 417	27 410
Non-financial corporations	52 649 187	32 910 784	16 302 696	125 611
Households	100 154 313	69 131 000	25 867 809	155 999

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
OF GROUP I BANKS AS OF 30 SEPTEMBER 2025**

	(BGN thousand)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	24 373 840
Cash on hand	2 095 730
Cash balances at central banks	21 065 564
Other demand deposits	1 212 546
Financial assets held for trading	322 835
Derivatives	181 900
Equity instruments	16 104
Debt securities	124 831
Loans and advances	0
Non-trading financial assets mandatorily at fair value through profit or loss	114 517
Equity instruments	75 073
Debt securities	39 423
Loans and advances	21
Financial assets designated at fair value through profit or loss	0
Debt securities	0
Loans and advances	0
Financial assets at fair value through other comprehensive income	7 792 981
Equity instruments	83 750
Debt securities	7 709 231
Loans and advances	0
Financial assets at amortised cost	124 168 192
Debt securities	19 886 005
Loans and advances	104 282 187
Derivatives – hedge accounting	36 024
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	273 658
Tangible assets	2 352 106
Property, plant and equipment	1 442 587
Investment property	909 519
Intangible assets	518 083
Goodwill	159 498
Other intangible assets	358 585
Tax assets	303 829
Current tax assets	296 620
Deferred tax assets	7 209
Other assets	1 063 394
Non-current assets and disposal groups classified as held for sale	27 218
TOTAL ASSETS	161 346 677

(continued)

	(BGN thousand)
	Carrying amount
LIABILITIES	
Financial liabilities held for trading	162 645
Derivatives	162 645
Short positions	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities designated at fair value through profit or loss	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities measured at amortised cost	140 941 863
Deposits	136 572 199
Debt securities issued	2 824 195
Other financial liabilities	1 545 469
Derivatives – hedge accounting	85 010
Fair value changes of the hedged items in portfolio hedge of interest rate risk	172
Provisions	232 493
Pensions and other post-employment defined benefit obligations	41 812
Other long-term employee benefits	0
Restructuring	12 401
Pending legal issues and tax litigation	40 551
Commitments and guarantees given	132 534
Other provisions	5 195
Tax liabilities	68 656
Current tax liabilities	1 115
Deferred tax liabilities	67 541
Share capital repayable on demand	0
Other liabilities	693 445
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	142 184 284

(continued)

(continued)	(BGN thousand)
	Carrying amount
EQUITY	
Capital	2 517 854
Paid-up capital	2 517 854
Unpaid capital which has been called up	0
Share premium	1 272 374
Equity instruments issued other than capital	0
Equity component of compound financial instruments	0
Other equity instruments issued	0
Other equity	0
Accumulated other comprehensive income	247 139
Items that will not be reclassified to profit or loss	266 352
Tangible assets	236 726
Intangible assets	0
Actuarial gains or (-) losses on defined benefit pension plans	-1 831
Non-current assets and disposal groups classified as held for sale	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	0
Fair value changes of equity instruments measured at fair value through other comprehensive income	31 457
Hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income	0
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedged item]	0
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedging instrument]	0
Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in their credit risk	0
Items that may be reclassified to profit or loss	-19 213
Hedge of net investments in foreign operations [effective portion]	0
Foreign currency translation	0
Hedging derivatives. Cash flow hedges [effective portion]	-41 077
Fair value changes of debt instruments measured at fair value through other comprehensive income	21 864
Hedging instruments [not designated elements]	0
Non-current assets and disposal groups classified as held for sale	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	0
Retained earnings	7 599 149
Revaluation reserves	0
Other reserves	5 185 568
Reserves or accumulated losses of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Other	5 185 568
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	2 340 309
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
Accumulated other comprehensive income	0
Other items	0
TOTAL EQUITY	19 162 393
TOTAL EQUITY AND TOTAL LIABILITIES	161 346 677

STATEMENT OF PROFIT OR LOSS OF GROUP I BANKS AS OF 30 SEPTEMBER 2025

(BGN thousand)

	Value
Interest income	3 712 558
Financial assets held for trading	75 479
Non-trading financial assets mandatorily at fair value through profit or loss	35
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	152 286
Financial assets at amortised cost	3 476 561
Derivatives – hedge accounting, interest rate risk	6 670
Other assets	1 489
Interest income on liabilities	38
(Interest expenses)	652 145
(Financial liabilities held for trading)	88 799
(Financial liabilities designated at fair value through profit or loss)	21
(Financial liabilities measured at amortised cost)	551 844
(Derivatives – hedge accounting, interest rate risk)	9 912
(Other liabilities)	798
(Interest expenses on assets)	771
(Expenses on share capital repayable on demand)	0
Dividend income	177 413
Financial assets held for trading	116
Non-trading financial assets mandatorily at fair value through profit or loss	670
Financial assets at fair value through other comprehensive income	5 397
Investments in subsidiaries, joint ventures and associates accounted for using other than equity method	171 230
Fee and commission income	1 347 569
(Fee and commission expenses)	323 073
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	19 399
Financial assets at fair value through other comprehensive income	3 404
Financial assets at amortised cost	15 995
Financial liabilities measured at amortised cost	0
Other	0
Gains or (-) losses on financial assets and liabilities held for trading, net	-61 300
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	-82 070
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	-1 586
Exchange differences [gain or (-) loss], net	268 072
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	9 319
Other operating income	102 243
(Other operating expenses)	10 245
TOTAL OPERATING INCOME, NET	4 506 154

(continued)

(continued)	(BGN thousand)
	Value
(Administrative expenses)	1 265 862
(Staff expenses)	780 922
(Other administrative expenses)	484 940
(Cash contributions to resolution funds and deposit guarantee schemes)	121 067
(Depreciation)	175 327
(Property, plant and equipment)	115 114
(Investment properties)	1 287
(Other intangible assets)	58 926
Modification gains or (-) losses, net	-198
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	-198
(Provisions or (-) reversal of provisions)	12 433
(Payment commitments to resolution funds and deposit guarantee schemes)	0
(Commitments and guarantees given)	8 130
(Other provisions)	4 303
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	217 584
(Financial assets at fair value through other comprehensive income)	-1 247
(Financial assets at amortised cost)	218 831
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	684
(Property, plant and equipment)	12
(Investment properties)	956
(Goodwill)	0
(Other intangible assets)	0
(Other)	-284
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	172
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	2 713 171
(Tax expense or (-) income related to profit or loss from continuing operations)	372 862
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	2 340 309
Profit or (-) loss after tax from discontinued operations	0
Profit or (-) loss before tax from discontinued operations	0
(Tax expense or (-) income related to discontinued operations)	0
PROFIT OR (-) LOSS FOR THE YEAR	2 340 309
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	2 340 309

**DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS
OF GROUP I BANKS AS OF 30 SEPTEMBER 2025**

Item	Total	(BGN thousand)		
		o.w. BGN	o.w. EUR	Interest income
Debt securities	27 759 490	6 349 168	20 025 061	534 466
Central banks	0	0	0	0
General government	25 261 892	6 294 451	17 718 806	463 286
Credit institutions	1 928 102	10 020	1 781 456	57 437
Other financial corporations	429 233	44 697	384 536	8 475
Non-financial corporations	140 263	0	140 263	5 268
 (BGN thousand)				
Item	Total			
		o.w. BGN	o.w. EUR	Interest income
Loans and advances	106 717 527	80 671 362	24 676 431	3 098 698
Central banks	6	0	6	0
General government	910 253	449 180	418 170	12 824
Credit institutions	8 219 471	994 392	6 548 909	257 904
Other financial corporations	8 451 739	6 695 759	1 754 698	102 134
Non-financial corporations	41 434 327	25 791 642	15 011 837	1 251 862
Households	47 701 731	46 740 389	942 811	1 473 974
o.w. Loans collateralised by immovable property	29 636 192	28 784 721	837 825	549 819
o.w. Credit for consumption	18 697 730	18 567 845	126 446	919 368
 (BGN thousand)				
Item	Total			
		o.w. BGN	o.w. EUR	Interest expenses
Deposits	136 572 199	83 235 859	46 933 315	420 018
Central banks	0	0	0	0
General government	1 846 438	1 516 743	304 997	1 890
Credit institutions	14 484 021	680 076	13 611 977	284 264
Other financial corporations	2 975 248	1 274 503	1 336 580	17 474
Non-financial corporations	37 431 427	22 903 394	12 062 299	69 141
Households	79 835 065	56 861 143	19 617 462	47 249

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
OF GROUP II BANKS AS OF 30 SEPTEMBER 2025**

	(BGN thousand)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	8 929 711
Cash on hand	940 289
Cash balances at central banks	6 880 947
Other demand deposits	1 108 475
Financial assets held for trading	79 315
Derivatives	112
Equity instruments	45 038
Debt securities	34 165
Loans and advances	0
Non-trading financial assets mandatorily at fair value through profit or loss	245 028
Equity instruments	232 533
Debt securities	12 495
Loans and advances	0
Financial assets designated at fair value through profit or loss	43 446
Debt securities	43 446
Loans and advances	0
Financial assets at fair value through other comprehensive income	2 850 855
Equity instruments	280 832
Debt securities	2 570 023
Loans and advances	0
Financial assets at amortised cost	28 871 829
Debt securities	5 143 392
Loans and advances	23 728 437
Derivatives – hedge accounting	7 342
Fair value changes of the hedged items in portfolio hedge of interest rate risk	224
Investments in subsidiaries, joint ventures and associates	317 490
Tangible assets	1 024 557
Property, plant and equipment	512 705
Investment property	511 852
Intangible assets	142 959
Goodwill	0
Other intangible assets	142 959
Tax assets	152 713
Current tax assets	137 254
Deferred tax assets	15 459
Other assets	559 704
Non-current assets and disposal groups classified as held for sale	33 093
TOTAL ASSETS	43 258 266

(continued)

	(BGN thousand)
	Carrying amount
LIABILITIES	
Financial liabilities held for trading	3 305
Derivatives	3 305
Short positions	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities designated at fair value through profit or loss	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities measured at amortised cost	37 184 982
Deposits	36 623 592
Debt securities issued	444 542
Other financial liabilities	116 848
Derivatives – hedge accounting	1 041
Fair value changes of the hedged items in portfolio hedge of interest rate risk	7 259
Provisions	85 181
Pensions and other post-employment defined benefit obligations	10 236
Other long-term employee benefits	0
Restructuring	0
Pending legal issues and tax litigation	1 303
Commitments and guarantees given	72 171
Other provisions	1 471
Tax liabilities	48 081
Current tax liabilities	21 937
Deferred tax liabilities	26 144
Share capital repayable on demand	0
Other liabilities	300 058
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	37 629 907

(continued)

	(BGN thousand)
	Carrying amount
EQUITY	
Capital	2 177 846
Paid-up capital	2 177 846
Unpaid capital which has been called up	0
Share premium	229 799
Equity instruments issued other than capital	0
Equity component of compound financial instruments	0
Other equity instruments issued	0
Other equity	0
Accumulated other comprehensive income	118 135
Items that will not be reclassified to profit or loss	88 072
Tangible assets	57 065
Intangible assets	0
Actuarial gains or (-) losses on defined benefit pension plans	-2 073
Non-current assets and disposal groups classified as held for sale	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	0
Fair value changes of equity instruments measured at fair value through other comprehensive income	33 080
Hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income	0
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedged item]	0
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedging instrument]	0
Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in their credit risk	0
Items that may be reclassified to profit or loss	30 063
Hedge of net investments in foreign operations [effective portion]	0
Foreign currency translation	-783
Hedging derivatives. Cash flow hedges [effective portion]	0
Fair value changes of debt instruments measured at fair value through other comprehensive income	30 846
Hedging instruments [not designated elements]	0
Non-current assets and disposal groups classified as held for sale	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	0
Retained earnings	966 277
Revaluation reserves	0
Other reserves	1 726 197
Reserves or accumulated losses of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Other	1 726 197
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	410 105
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
Accumulated other comprehensive income	0
Other items	0
TOTAL EQUITY	5 628 359
TOTAL EQUITY AND TOTAL LIABILITIES	43 258 266

STATEMENT OF PROFIT OR LOSS OF GROUP II BANKS AS OF 30 SEPTEMBER 2025

	(BGN thousand)
	Value
Interest income	1 269 281
Financial assets held for trading	938
Non-trading financial assets mandatorily at fair value through profit or loss	177
Financial assets designated at fair value through profit or loss	1 724
Financial assets at fair value through other comprehensive income	60 496
Financial assets at amortised cost	1 196 927
Derivatives – hedge accounting, interest rate risk	4 498
Other assets	4 486
Interest income on liabilities	35
(Interest expenses)	234 017
(Financial liabilities held for trading)	0
(Financial liabilities designated at fair value through profit or loss)	0
(Financial liabilities measured at amortised cost)	226 525
(Derivatives – hedge accounting, interest rate risk)	3 960
(Other liabilities)	3 363
(Interest expenses on assets)	169
(Expenses on share capital repayable on demand)	0
Dividend income	8 764
Financial assets held for trading	562
Non-trading financial assets mandatorily at fair value through profit or loss	280
Financial assets at fair value through other comprehensive income	1 693
Investments in subsidiaries, joint ventures and associates accounted for using other than equity method	6 229
Fee and commission income	315 882
(Fee and commission expenses)	67 538
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	-434
Financial assets at fair value through other comprehensive income	737
Financial assets at amortised cost	-1 171
Financial liabilities measured at amortised cost	0
Other	0
Gains or (-) losses on financial assets and liabilities held for trading, net	22 288
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	4 589
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	271
Gains or (-) losses from hedge accounting, net	-69
Exchange differences [gain or (-) loss], net	3 570
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	-1 191
Gains or (-) losses on derecognition of non-financial assets, net	-3 026
Other operating income	43 458
(Other operating expenses)	19 013
TOTAL OPERATING INCOME, NET	1 342 815

(continued)

(continued)	(BGN thousand)
	Value
(Administrative expenses)	541 686
(Staff expenses)	326 228
(Other administrative expenses)	215 458
(Cash contributions to resolution funds and deposit guarantee schemes)	24 502
(Depreciation)	67 496
(Property, plant and equipment)	49 692
(Investment properties)	83
(Other intangible assets)	17 721
Modification gains or (-) losses, net	75
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	75
(Provisions or (-) reversal of provisions)	-18 927
(Payment commitments to resolution funds and deposit guarantee schemes)	0
(Commitments and guarantees given)	-19 454
(Other provisions)	527
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	283 608
(Financial assets at fair value through other comprehensive income)	1 334
(Financial assets at amortised cost)	282 274
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	1 342
(Impairment or (-) reversal of impairment on non-financial assets)	-6
(Property, plant and equipment)	0
(Investment properties)	0
(Goodwill)	0
(Other intangible assets)	0
(Other)	-6
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	23 327
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	466 516
(Tax expense or (-) income related to profit or loss from continuing operations)	56 411
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	410 105
Profit or (-) loss after tax from discontinued operations	0
Profit or (-) loss before tax from discontinued operations	0
(Tax expense or (-) income related to discontinued operations)	0
PROFIT OR (-) LOSS FOR THE YEAR	410 105
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	410 105

**DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS
OF GROUP II BANKS AS OF 30 SEPTEMBER 2025**

Item	Total	(BGN thousand)		
		o.w. BGN	o.w. EUR	Interest income
Debt securities	7 802 670	3 275 556	4 153 556	145 233
Central banks	0	0	0	0
General government	6 179 861	2 513 429	3 420 603	103 235
Credit institutions	179 250	10 068	55 968	5 311
Other financial corporations	591 630	386 688	204 942	13 612
Non-financial corporations	851 929	365 371	472 043	23 075
 (BGN thousand)				
Item	Total			
		o.w. BGN	o.w. EUR	Interest income
Loans and advances	24 689 290	15 055 833	7 972 606	1 103 557
Central banks	303 208	0	303 208	5 885
General government	235 315	228 412	6 903	6 801
Credit institutions	2 621 131	827 964	1 523 266	105 812
Other financial corporations	1 136 115	767 670	365 540	35 605
Non-financial corporations	12 305 272	7 311 031	4 895 875	442 445
Households	8 088 249	5 920 756	877 814	507 009
o.w. Loans collateralised by immovable property	3 918 374	3 540 000	378 374	79 494
o.w. Credit for consumption	4 784 109	2 946 271	548 214	434 971
 (BGN thousand)				
Item	Total			
		o.w. BGN	o.w. EUR	Interest expenses
Deposits	36 623 592	23 445 085	10 938 644	211 559
Central banks	0	0	0	0
General government	1 914 909	1 840 403	71 345	1 400
Credit institutions	1 534 095	209 101	1 297 093	54 697
Other financial corporations	1 256 229	766 195	459 515	8 567
Non-financial corporations	11 796 594	8 472 678	2 934 805	39 811
Households	20 121 765	12 156 708	6 175 886	107 084

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
OF GROUP III BANKS AS OF 30 SEPTEMBER 2025**

	(BGN thousand)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	2 504 014
Cash on hand	5 982
Cash balances at central banks	983 747
Other demand deposits	1 514 285
Financial assets held for trading	32 754
Derivatives	26 065
Equity instruments	0
Debt securities	6 689
Loans and advances	0
Non-trading financial assets mandatorily at fair value through profit or loss	0
Equity instruments	0
Debt securities	0
Loans and advances	0
Financial assets designated at fair value through profit or loss	0
Debt securities	0
Loans and advances	0
Financial assets at fair value through other comprehensive income	344 738
Equity instruments	52
Debt securities	344 686
Loans and advances	0
Financial assets at amortised cost	2 548 166
Debt securities	52 820
Loans and advances	2 495 346
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	7 917
Property, plant and equipment	7 917
Investment property	0
Intangible assets	1 597
Goodwill	0
Other intangible assets	1 597
Tax assets	20 111
Current tax assets	10 093
Deferred tax assets	10 018
Other assets	11 024
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	5 470 321

(continued)

	(BGN thousand)
	Carrying amount
LIABILITIES	
Financial liabilities held for trading	24 074
Derivatives	24 074
Short positions	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities designated at fair value through profit or loss	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities measured at amortised cost	4 989 390
Deposits	4 979 558
Debt securities issued	0
Other financial liabilities	9 832
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	1 477
Pensions and other post-employment defined benefit obligations	609
Other long-term employee benefits	0
Restructuring	0
Pending legal issues and tax litigation	0
Commitments and guarantees given	815
Other provisions	53
Tax liabilities	3 394
Current tax liabilities	3 447
Deferred tax liabilities	-53
Share capital repayable on demand	0
Other liabilities	38 060
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	5 056 395

(continued)

	(BGN thousand)
	Carrying amount
EQUITY	
Capital	25 000
Paid-up capital	25 000
Unpaid capital which has been called up	0
Share premium	0
Equity instruments issued other than capital	0
Equity component of compound financial instruments	0
Other equity instruments issued	0
Other equity	-492
Accumulated other comprehensive income	3 541
Items that will not be reclassified to profit or loss	-91
Tangible assets	0
Intangible assets	0
Actuarial gains or (-) losses on defined benefit pension plans	-91
Non-current assets and disposal groups classified as held for sale	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	0
Fair value changes of equity instruments measured at fair value through other comprehensive income	0
Hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income	0
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedged item]	0
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedging instrument]	0
Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in their credit risk	0
Items that may be reclassified to profit or loss	3 632
Hedge of net investments in foreign operations [effective portion]	0
Foreign currency translation	0
Hedging derivatives. Cash flow hedges [effective portion]	0
Fair value changes of debt instruments measured at fair value through other comprehensive income	3 632
Hedging instruments [not designated elements]	0
Non-current assets and disposal groups classified as held for sale	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	0
Retained earnings	82 426
Revaluation reserves	0
Other reserves	243 631
Reserves or accumulated losses of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Other	243 631
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	59 820
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
Accumulated other comprehensive income	0
Other items	0
TOTAL EQUITY	413 926
TOTAL EQUITY AND TOTAL LIABILITIES	5 470 321

STATEMENT OF PROFIT OR LOSS OF GROUP III BANKS AS OF 30 SEPTEMBER 2025

(BGN thousand)

	Value
Interest income	108 392
Financial assets held for trading	398
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	8 309
Financial assets at amortised cost	99 513
Derivatives – hedge accounting, interest rate risk	0
Other assets	162
Interest income on liabilities	10
(Interest expenses)	34 368
(Financial liabilities held for trading)	16
(Financial liabilities designated at fair value through profit or loss)	0
(Financial liabilities measured at amortised cost)	33 536
(Derivatives – hedge accounting, interest rate risk)	0
(Other liabilities)	752
(Interest expenses on assets)	64
(Expenses on share capital repayable on demand)	0
Dividend income	31
Financial assets held for trading	0
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	31
Investments in subsidiaries, joint ventures and associates accounted for using other than equity method	0
Fee and commission income	34 503
(Fee and commission expenses)	2 680
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	5 126
Financial assets at fair value through other comprehensive income	5 127
Financial assets at amortised cost	0
Financial liabilities measured at amortised cost	-1
Other	0
Gains or (-) losses on financial assets and liabilities held for trading, net	141
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	23 445
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	1 831
Other operating income	3 870
(Other operating expenses)	2 186
TOTAL OPERATING INCOME, NET	138 105

(continued)

	(BGN thousand)
	Value
(Administrative expenses)	63 593
(Staff expenses)	22 908
(Other administrative expenses)	40 685
(Cash contributions to resolution funds and deposit guarantee schemes)	237
(Depreciation)	2 304
(Property, plant and equipment)	1 835
(Investment properties)	375
(Other intangible assets)	94
Modification gains or (-) losses, net	0
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	0
(Provisions or (-) reversal of provisions)	332
(Payment commitments to resolution funds and deposit guarantee schemes)	0
(Commitments and guarantees given)	-45
(Other provisions)	377
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	5 146
(Financial assets at fair value through other comprehensive income)	127
(Financial assets at amortised cost)	5 019
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	26
(Property, plant and equipment)	0
(Investment properties)	0
(Goodwill)	0
(Other intangible assets)	0
(Other)	26
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	66 467
(Tax expense or (-) income related to profit or loss from continuing operations)	6 647
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	59 820
Profit or (-) loss after tax from discontinued operations	0
Profit or (-) loss before tax from discontinued operations	0
(Tax expense or (-) income related to discontinued operations)	0
PROFIT OR (-) LOSS FOR THE YEAR	59 820
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	59 820

**DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS
OF GROUP III BANKS AS OF 30 SEPTEMBER 2025**

Item	Total	(BGN thousand)		
		o.w. BGN	o.w. EUR	Interest income
Debt securities	404 195	211 881	185 625	8 670
Central banks	0	0	0	0
General government	404 195	211 881	185 625	8 670
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0
Loans and advances	2 516 683	226 708	2 077 510	67 440
Central banks	0	0	0	0
General government	31 158	31 158	0	1 190
Credit institutions	714 295	2	527 379	14 008
Other financial corporations	156 236	1 204	155 032	4 824
Non-financial corporations	1 591 665	179 843	1 386 734	46 508
Households	23 329	14 501	8 365	910
o.w. Loans collateralised by immovable property	2 416	576	1 840	65
o.w. Credit for consumption	12 761	5 773	6 525	471
Deposits	4 979 557	2 081 914	2 294 593	34 193
Central banks	0	0	0	0
General government	126 403	10 393	115 995	1 041
Credit institutions	995 805	257 988	732 223	13 458
Other financial corporations	238 700	165 672	66 322	1 369
Non-financial corporations	3 421 166	1 534 712	1 305 592	16 659
Households	197 483	113 149	74 461	1 666

V. Balance Sheet Statements, Statements of Profit or Loss and Other Individual Bank Data¹

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Allianz Bank Bulgaria	48
Bigbank AS – Bulgaria Branch	52
BNP Paribas S.A. – Sofia Branch	56
Bulgarian-American Credit Bank	60
Bulgarian Development Bank	64
Central Cooperative Bank	68
Citibank Europe, Bulgaria Branch	72
D Commerce Bank	76
DSK Bank	80
Eurobank Bulgaria	84
First Investment Bank	88
ING Bank N.V. – Sofia Branch	92
International Asset Bank	96
Investbank	100
Municipal Bank PLC	104
ProCredit Bank, Bulgaria	108
TBI Bank	112
T.C. Ziraat Bank – Sofia Branch	116
Texim Bank	120
Tokuda Bank	124
UniCredit Bulbank	128
United Bulgarian Bank	132
Varengold Bank AG, Sofia Branch	136

Balance Sheet Statements, Statements of Profit or Loss and Other Individual Bank Data

¹ Banks are arranged in alphabetical order, not according to the bank identification code.

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 SEPTEMBER 2025**

	(BGN thousand)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	969 878
Financial assets held for trading	4
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	851
Financial assets at fair value through other comprehensive income	146 415
Financial assets at amortised cost	3 528 891
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	13 820
Tangible assets	30 446
Intangible assets	8 500
Tax assets	13 195
Other assets	16 628
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	4 728 628
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	4 237 667
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	4 502
Tax liabilities	5 908
Share capital repayable on demand	0
Other liabilities	46 045
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	4 294 122
EQUITY	
Capital	76 825
Share premium	0
Equity instruments issued other than capital	0
Other equity	
Accumulated other comprehensive income	9 146
Retained earnings	293 867
Revaluation reserves	0
Other reserves	9 850
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	44 818
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	434 506
TOTAL EQUITY AND TOTAL LIABILITIES	4 728 628

STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2025

	(BGN thousand)
	Value
Interest income	94 449
(Interest expenses)	21 512
(Expenses on share capital repayable on demand)	0
Dividend income	2 688
Fee and commission income	27 475
(Fee and commission expenses)	4 650
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	2 853
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	170
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	2 166
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	12
Other operating income	6 326
(Other operating expenses)	7 429
TOTAL OPERATING INCOME, NET	102 548
(Administrative expenses)	33 964
(Cash contributions to resolution funds and deposit guarantee schemes)	2 427
(Depreciation)	5 428
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	-387
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	8 578
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	52 538
(Tax expense or (-) income related to profit or loss from continuing operations)	7 720
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	44 818
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	44 818



ALLIANZ BANK BULGARIA

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2025

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	799 784	613 139	169 232	10 246
Central banks	0	0	0	0
General government	799 784	613 139	169 232	10 246
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	2 967 197	2 076 712	803 083	84 169
Central banks	0	0	0	0
General government	980	980	0	25
Credit institutions	180 428	0	115 397	11 660
Other financial corporations	50 733	22 217	28 516	1 276
Non-financial corporations	1 145 787	570 572	552 857	30 843
Households	1 589 269	1 482 943	106 313	40 365
o.w. Loans collateralised by immovable property	1 049 985	1 000 168	49 817	20 872
o.w. Credit for consumption	504 602	449 888	54 702	14 419

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	4 055 626	2 614 838	1 234 137	10 695
Central banks	0	0	0	0
General government	33 787	33 683	104	0
Credit institutions	6 742	316	6 426	351
Other financial corporations	295 394	145 114	140 020	3 215
Non-financial corporations	1 304 831	888 454	331 675	4 602
Households	2 414 872	1 547 271	755 912	2 527

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 31 of 25 October 1989 of the BNB Governing Council. License updated by: Order No. 100-000276 of 31 July 1998 of the BNB Governor and amended by Order No. 100-00515 of 22 November 1999 and by Order No. RD 22-0469 of 20 September 2002 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0856 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2258 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by Resolution No. 1 of 12 November 1997 of the Sofia City Court on Company file No. 12684 of 1997, lot No. 44383, vol. 487, p. 202; re-entered in the Commercial Register to the Registry Agency, UIC 128001319 of 13 May 2008.
Address of the head office	Lozenets District, 16, Srebarna Str., 1407 Sofia tel. 02/921 5522; 02/921 5487 Website: www.allianz.bg
Management Supervisory Board	Dimitar Georgiev Zhelev – Chairman Christoph Plain Rainer Franz Petr Sosík Georgi Emilov Enchev
Management Board	Georgi Kostadinov Zamanov – Chief Executive Director Hristina Marinova Martsenkova – Executive Director Lyuba Georgieva Pavlova – Executive Director Boris Hristov Palichev – Executive Director Iordan Marinov Souvandjiev
Procurator	Evgeniya Alexandrova Alexandrova
Shareholders (shares over 10 per cent)	Allianz Bulgaria Holding AD – 99.9 per cent
Auditors	PricewaterhouseCoopers Audit OOD HLB Bulgaria OOD

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 SEPTEMBER 2025**

	(BGN thousand)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	26 348
Financial assets held for trading	0
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	48 567
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	22
Intangible assets	5
Tax assets	0
Other assets	173
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	75 115
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	84 325
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	0
Tax liabilities	0
Share capital repayable on demand	0
Other liabilities	70
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	84 395
EQUITY	
Capital	0
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	0
Retained earnings	-7 248
Revaluation reserves	0
Other reserves	0
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	-2 032
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	-9 280
TOTAL EQUITY AND TOTAL LIABILITIES	75 115

STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2025

	(BGN thousand)
	Value
Interest income	1 546
(Interest expenses)	1 376
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	25
(Fee and commission expenses)	28
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	0
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-1
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	23
(Other operating expenses)	71
TOTAL OPERATING INCOME, NET	118
(Administrative expenses)	1 561
(Cash contributions to resolution funds and deposit guarantee schemes)	0
(Depreciation)	35
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	528
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	26
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	-2 032
(Tax expense or (-) income related to profit or loss from continuing operations)	0
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	-2 032
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	-2 032



BIGBANK AS – BULGARIA BRANCH

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2025

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	0	0	0	0
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	51 964	12 870	39 094	1 547
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	39 094	0	39 094	956
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0
Households	12 870	12 870	0	591
o.w. Loans collateralised by immovable property	0	0	0	0
o.w. Credit for consumption	4 718	4 718	0	217

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	84 297	84 297	0	1 375
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0
Households	84 297	84 297	0	1 375



BIGBANK AS – BULGARIA BRANCH

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STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB The Branch exercises the freedom of establishment in another Member State of the EU by virtue of the Single European Passport.

Legal registration The European branch was entered in the Commercial Register to the Registry Agency on 6 January 2021, UIC 206302580.

Address of the head office 49 B Bulgaria Blvd., Office Building Bulgaria House , Entr. A, Floor 7, Sofia 1404
tel. 0700 17533
Website: www.bigbank.bg

Management of a foreign bank's branch Rostislav Ilov Rusinov – Country Manager

Shareholders
(shares over 10 per cent) Bigbank AS (Bigbank AS, Estonia) – 100 per cent

Auditor KPMG Bulgaria OOD

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 SEPTEMBER 2025**

	(BGN thousand)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	139 161
Financial assets held for trading	509
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	52
Financial assets at amortised cost	633 873
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	282
Intangible assets	218
Tax assets	415
Other assets	7 673
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	782 183
LIABILITIES	
Financial liabilities held for trading	697
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	750 164
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	348
Tax liabilities	0
Share capital repayable on demand	0
Other liabilities	19 161
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	770 370
EQUITY	
Capital	0
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	-91
Retained earnings	-1 189
Revaluation reserves	0
Other reserves	9 781
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	3 312
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	11 813
TOTAL EQUITY AND TOTAL LIABILITIES	782 183



BNP PARIBAS

BNP PARIBAS S.A. – SOFIA BRANCH

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STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2025

	(BGN thousand)
	Value
Interest income	13 535
(Interest expenses)	3 711
(Expenses on share capital repayable on demand)	0
Dividend income	19
Fee and commission income	4 402
(Fee and commission expenses)	771
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	-1
Gains or (-) losses on financial assets and liabilities held for trading, net	-2 444
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	2 424
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	0
(Other operating expenses)	0
TOTAL OPERATING INCOME, NET	13 453
(Administrative expenses)	9 414
(Cash contributions to resolution funds and deposit guarantee schemes)	0
(Depreciation)	676
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	-108
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	21
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	3 450
(Tax expense or (-) income related to profit or loss from continuing operations)	138
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	3 312
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	3 312

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2025

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	0	0	0	0
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	633 958	21 295	448 146	13 403
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	493 335	2	328 816	9 155
Other financial corporations	24 417	0	24 417	745
Non-financial corporations	116 206	21 293	94 913	3 503
Households	0	0	0	0
o.w. Loans collateralised by immovable property	0	0	0	0
o.w. Credit for consumption	0	0	0	0

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	750 151	460 505	90 521	3 695
Central banks	0	0	0	0
General government	227	184	43	0
Credit institutions	25 979	21 644	2 174	138
Other financial corporations	119 961	101 844	18 117	1 229
Non-financial corporations	603 878	336 727	70 187	2 328
Households	106	106	0	0



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB The Branch applies the right of mutual recognition by virtue of the Single European Passport.

Legal registration The branch was entered in the Commercial Register by Resolution No. 1 of the Sofia City Court of 4 December 2006, company file No. 14557 of 2006, lot No. 111317, vol. 1504, reg. 10, p. 111; re-entered in the Commercial Register to the Registry Agency, UIC 175185891, certificate No. 20081112140056 of 12 November 2008.

Address of the head office Building 14, Floor 1, Business Park Sofia, Mladost 4 District, 1766 Sofia
tel. 02/921 8550
Website: www.bnpparibas.bg

Management of a foreign bank's branch
Agnieszka Maria Puciłowska – Chief Executive Officer
Pierre Gilbert Raymond Bonin – Chief Executive Officer
Nicolas Barbier – Chief Executive Officer
Lenka Nedbalova – Chief Executive Officer
Ivaylo Lyubomirov Lyubomirov – Deputy Executive Officer

Shareholders
(shares over 10 per cent)
BNP Paribas S.A., Republic of France – 100 per cent

Auditor Deloitte Audit OOD

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 SEPTEMBER 2025**

	(BGN thousand)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	293 197
Financial assets held for trading	0
Non-trading financial assets mandatorily at fair value through profit or loss	1 983
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	172 170
Financial assets at amortised cost	2 227 951
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	3 050
Tangible assets	73 167
Intangible assets	2 080
Tax assets	9 954
Other assets	4 580
Non-current assets and disposal groups classified as held for sale	3 818
TOTAL ASSETS	2 791 950
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	2 380 425
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	1 093
Tax liabilities	0
Share capital repayable on demand	0
Other liabilities	21 684
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	2 403 202
EQUITY	
Capital	24 691
Share premium	37 050
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	3 322
Retained earnings	0
Revaluation reserves	0
Other reserves	289 103
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	34 582
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	388 748
TOTAL EQUITY AND TOTAL LIABILITIES	2 791 950



STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2025

	(BGN thousand)
	Value
Interest income	80 517
(Interest expenses)	14 652
(Expenses on share capital repayable on demand)	0
Dividend income	28
Fee and commission income	13 350
(Fee and commission expenses)	1 412
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	86
Gains or (-) losses on financial assets and liabilities held for trading, net	3 458
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	257
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	153
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	-1 727
Other operating income	1 287
(Other operating expenses)	1 482
TOTAL OPERATING INCOME, NET	79 863
(Administrative expenses)	29 086
(Cash contributions to resolution funds and deposit guarantee schemes)	1 926
(Depreciation)	3 765
Modification gains or (-) losses, net	-366
(Provisions or (-) reversal of provisions)	76
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	6 168
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	-21
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	38 455
(Tax expense or (-) income related to profit or loss from continuing operations)	3 873
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	34 582
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	34 582

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2025

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	332 418	89 044	134 393	9 437
Central banks	0	0	0	0
General government	317 535	89 044	119 510	8 549
Credit institutions	2 023	0	2 023	101
Other financial corporations	12 860	0	12 860	728
Non-financial corporations	0	0	0	59

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	2 135 520	1 371 366	705 378	71 080
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	207 042	2 500	147 901	5 319
Other financial corporations	99 772	31 907	67 865	4 030
Non-financial corporations	1 248 596	786 675	459 805	48 176
Households	580 110	550 284	29 807	13 555
o.w. Loans collateralised by immovable property	402 883	381 999	20 884	7 670
o.w. Credit for consumption	225 767	215 262	10 504	6 769

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	2 314 303	1 107 682	1 034 703	11 595
Central banks	0	0	0	0
General government	87 614	86 569	1 045	156
Credit institutions	4 864	24	4 840	555
Other financial corporations	195 030	88 539	94 245	2 017
Non-financial corporations	983 284	493 452	444 971	3 398
Households	1 043 511	439 098	489 602	5 469

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 425 of 11 July 1996 of the BNB Governing Council in accordance with the requirements of the Law on Banks and Credit Activity. License updated by: Order No. 100-000476 of 30 December 1998 of the BNB Governor to conduct transactions under Article 1, paragraphs 1 and 2 of the Law on Banks in Bulgaria and abroad; Order No. RD 22-0861 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2271 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by Resolution No. 1 of 3 December 1996 of the Sofia City Court on company file No. 12587 of 1996, lot No. 35659, vol. 397, p. 180; re-entered in the Commercial Register to the Registry Agency, UIC 121246419, certificate No. 20080327112129 of 27 March 2008.
Address of the head office	2 Slavyanska Str., 1000 Sofia tel. 02/965 8358; 02/965 8345 Website: www.bacb.bg
Management Supervisory Board	Tzvetelina Borislavova Karagyozova – Chair Martin Boychev Ganev Petar Georgiev Atanasov
Management Board	Ilian Petrov Georgiev – Chief Executive Director Loreta Ivanova Grigorova – Executive Director Alexander Dimitrov Dimitrov – Executive Director Silvia Kirilova Kirilova
Shareholders (shares over 10 per cent)	CSIF AD – 45.67 per cent LTBI HOLDINGS LLC, the USA – 33.45 per cent
Auditors	Ernst & Young Audit OOD BDO AFA OOD

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 SEPTEMBER 2025**

	(BGN thousand)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	618 122
Financial assets held for trading	0
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	605 200
Financial assets at amortised cost	1 558 584
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	181 968
Tangible assets	33 478
Intangible assets	2 440
Tax assets	2 202
Other assets	214 229
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	3 216 223
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	1 780 919
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	68 079
Tax liabilities	3 820
Share capital repayable on demand	0
Other liabilities	1 025
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	1 853 843
EQUITY	
Capital	1 135 500
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	32 050
Retained earnings	-196 807
Revaluation reserves	0
Other reserves	357 255
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	34 382
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	1 362 380
TOTAL EQUITY AND TOTAL LIABILITIES	3 216 223

STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2025

	(BGN thousand)
	Value
Interest income	73 650
(Interest expenses)	29 442
(Expenses on share capital repayable on demand)	0
Dividend income	188
Fee and commission income	2 761
(Fee and commission expenses)	720
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	-80
Gains or (-) losses on financial assets and liabilities held for trading, net	0
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	145
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	107
Other operating income	1 132
(Other operating expenses)	321
TOTAL OPERATING INCOME, NET	47 420
(Administrative expenses)	18 197
(Cash contributions to resolution funds and deposit guarantee schemes)	51
(Depreciation)	1 374
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	-19 088
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	8 763
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	79
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	38 202
(Tax expense or (-) income related to profit or loss from continuing operations)	3 820
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	34 382
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	34 382

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2025

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	431 240	90 537	340 703	7 851
Central banks	0	0	0	0
General government	265 769	90 537	175 232	4 383
Credit institutions	9 579	0	9 579	89
Other financial corporations	0	0	0	0
Non-financial corporations	155 892	0	155 892	3 379

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	1 803 928	605 877	1 178 103	64 287
Central banks	303 208	0	303 208	5 885
General government	782	782	0	101
Credit institutions	205 001	0	185 053	14 020
Other financial corporations	179 120	121 824	57 296	4 154
Non-financial corporations	1 105 803	473 257	632 546	39 916
Households	10 014	10 014	0	211
o.w. Loans collateralised by immovable property	3 653	3 653	0	30
o.w. Credit for consumption	3 338	3 338	0	45

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	1 780 554	536 806	1 185 943	29 442
Central banks	0	0	0	0
General government	30 221	12 948	17 273	325
Credit institutions	944 290	82 349	841 951	23 310
Other financial corporations	192 517	119 180	73 194	1 121
Non-financial corporations	602 165	313 114	251 525	4 540
Households	11 361	9 215	2 000	146

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Order No. 100-000078 of 25 February 1999 of the BNB Governor to conduct bank transactions in Bulgaria and abroad and to conduct transactions under Article 1, paragraphs 1 and 2 of the Law on Banks. License updated by: Order No. RD 22-0842 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2272 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by Resolution No. 1 of the Sofia City Court of 11 March 1999 on company file No. 3400 of 1999, lot No. 879, vol. 16, p. 38; re-entered in the Commercial Register to the Registry Agency, UIC 121856059, certificate No. 20080429100249 of 29 April 2008.
Address of the head office	1 Dyakon Ignatii Str., 1000 Sofia tel. 02/930 6333 Website: www.bbr.bg
Management Supervisory Board	Delyana Valerieva Ivanova – Chair Lachezar Dimitrov Borisov Goritsa Nicolova Grancharova-Kozhareva Dimitur Ivanov Mitev
Management Board	Ivailo Angelov Moskovski – Chair and Chief Executive Director Tsanko Rumenov Arabadzhiev – Executive Director Teodora Petrova Pesheva
Shareholders (shares over 10 per cent)	Ministry of Finance, Republic of Bulgaria – 100 per cent
Auditors	Deloitte Audit OOD Grant Thornton OOD

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 SEPTEMBER 2025**

	(BGN thousand)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	2 752 727
Financial assets held for trading	18 300
Non-trading financial assets mandatorily at fair value through profit or loss	220 536
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	921 938
Financial assets at amortised cost	5 674 928
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	49 516
Tangible assets	191 776
Intangible assets	3 554
Tax assets	23 610
Other assets	18 870
Non-current assets and disposal groups classified as held for sale	26 291
TOTAL ASSETS	9 902 046
LIABILITIES	
Financial liabilities held for trading	197
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	8 950 609
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	2 653
Tax liabilities	8 206
Share capital repayable on demand	0
Other liabilities	10 052
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	8 971 717
EQUITY	
Capital	127 130
Share premium	110 470
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	44 142
Retained earnings	0
Revaluation reserves	0
Other reserves	579 217
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	69 370
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	930 329
TOTAL EQUITY AND TOTAL LIABILITIES	9 902 046

STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2025

	(BGN thousand)
	Value
Interest income	163 136
(Interest expenses)	4 752
(Expenses on share capital repayable on demand)	0
Dividend income	2 310
Fee and commission income	56 151
(Fee and commission expenses)	19 403
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	-809
Gains or (-) losses on financial assets and liabilities held for trading, net	2 420
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	3 962
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-4 581
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	-4
Other operating income	1 606
(Other operating expenses)	254
TOTAL OPERATING INCOME, NET	199 782
(Administrative expenses)	96 752
(Cash contributions to resolution funds and deposit guarantee schemes)	6 608
(Depreciation)	16 574
Modification gains or (-) losses, net	304
(Provisions or (-) reversal of provisions)	-144
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	3 657
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	439
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	77 078
(Tax expense or (-) income related to profit or loss from continuing operations)	7 708
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	69 370
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	69 370

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2025

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	2 792 298	999 871	1 756 056	53 910
Central banks	0	0	0	0
General government	1 860 827	502 438	1 344 928	26 939
Credit institutions	24 361	0	15 966	896
Other financial corporations	325 467	162 853	162 614	9 384
Non-financial corporations	581 643	334 580	232 548	16 691

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	3 867 008	3 435 588	425 655	109 119
Central banks	0	0	0	0
General government	11 100	11 100	0	254
Credit institutions	106 807	100 679	4 753	19 909
Other financial corporations	550 300	450 305	99 990	11 997
Non-financial corporations	1 514 217	1 252 006	258 965	39 773
Households	1 684 584	1 621 498	61 947	37 186
o.w. Loans collateralised by immovable property	1 297 768	1 239 356	58 412	24 460
o.w. Credit for consumption	842 974	822 513	19 358	21 467

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	8 884 315	6 782 138	1 799 985	3 166
Central banks	0	0	0	0
General government	443 314	429 650	13 582	397
Credit institutions	14 940	1 540	7 396	564
Other financial corporations	343 268	234 301	108 872	734
Non-financial corporations	1 677 930	1 531 438	129 590	1 313
Households	6 404 863	4 585 209	1 540 545	158

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Protocol No. 14 of 25 February 1991 of the BNB to conduct bank transactions in Bulgaria. License updated by: Order No. 100-000398 of 11 November 1998 of the BNB Governing Council to conduct bank transactions abroad; Order No. 100-00493 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0849 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2256 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by resolution of 28 March 1991 of the Sofia City Court on company file No. 5227 of 1991, lot No. 334, vol. 4, p. 1; re-entered in the Commercial Register to the Registry Agency, UIC 831447150, certificate No. 20080718100200 of 18 July 2008.
Address of the head office	87 Tsarigradsko Shosse Blvd., 1086 Sofia tel. 02/926 6266 Website: www.ccbank.bg
Management Supervisory Board	Konstantin Stoichev Velev – Chairman Central Cooperative Union Ivo Kamenov Georgiev Rayna Dimitrova Kouzmova
Management Board	Tsvetan Tsankov Botev – Chairman Sava Marinov Stoynov – Deputy Chairman and Executive Director Georgi Kossev Kostov – Executive Director Nikola Stefanov Kedev – Executive Director Alexander Dimitrov Kerezov Biser Yordanov Slavkov
Procurator	Tihomir Angelov Atanasov
Shareholders (shares over 10 per cent)	CCB Group EAD – 61.05 per cent
Auditors	Grant Thornton OOD RSM BG OOD

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 SEPTEMBER 2025**

	(BGN thousand)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	1 604 388
Financial assets held for trading	17 734
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	217 319
Financial assets at amortised cost	303 353
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	2 619
Intangible assets	0
Tax assets	9 052
Other assets	696
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	2 155 161
LIABILITIES	
Financial liabilities held for trading	15 685
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	2 081 736
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	237
Tax liabilities	287
Share capital repayable on demand	0
Other liabilities	8 264
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	2 106 209
EQUITY	
Capital	0
Share premium	0
Equity instruments issued other than capital	0
Other equity	-492
Accumulated other comprehensive income	3 346
Retained earnings	12 558
Revaluation reserves	0
Other reserves	0
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	33 540
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	48 952
TOTAL EQUITY AND TOTAL LIABILITIES	2 155 161

STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2025

	(BGN thousand)
	Value
Interest income	42 528
(Interest expenses)	10 910
(Expenses on share capital repayable on demand)	0
Dividend income	12
Fee and commission income	8 313
(Fee and commission expenses)	689
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	3 319
Gains or (-) losses on financial assets and liabilities held for trading, net	236
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	19 483
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	1 831
Other operating income	759
(Other operating expenses)	931
TOTAL OPERATING INCOME, NET	63 951
(Administrative expenses)	19 900
(Cash contributions to resolution funds and deposit guarantee schemes)	0
(Depreciation)	310
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	42
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	5 120
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	38 579
(Tax expense or (-) income related to profit or loss from continuing operations)	5 039
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	33 540
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	33 540


CITIBANK EUROPE, BULGARIA BRANCH
DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2025

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	217 319	211 881	5 438	6 189
Central banks	0	0	0	0
General government	217 319	211 881	5 438	6 189
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	309 085	119 559	189 524	10 325
Central banks	0	0	0	0
General government	31 158	31 158	0	1 190
Credit institutions	0	0	0	0
Other financial corporations	5 177	53	5 124	158
Non-financial corporations	272 750	88 348	184 400	8 977
Households	0	0	0	0
o.w. Loans collateralised by immovable property	0	0	0	0
o.w. Credit for consumption	0	0	0	0

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	2 072 413	856 464	967 600	10 910
Central banks	0	0	0	0
General government	125 246	9 514	115 718	1 041
Credit institutions	89 347	24 375	64 871	1 622
Other financial corporations	90 432	50 196	33 532	0
Non-financial corporations	1 767 388	772 379	753 479	8 247
Households	0	0	0	0

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB The Branch exercises the freedom of establishment in another Member State of the EU by virtue of the Single European Passport.

Legal registration The European branch was entered in the Commercial Register to the Registry Agency on 17 December 2013; the new European branch started operations on 1 January 2014: the effective date of the transfer of the Citibank H.A. – Sofia branch undertaking.

Address of the branch 48 Sitnyakovo Blvd., Serdika offices, floor 10, 1505 Sofia
tel. 02/917 5100
Website: www.citi.com/icg/sa/emea/bulgaria/

Management of a foreign bank's branch Stanislava Petkova Taneva – Manager

Shareholders (shares over 10 per cent) Citibank Europe Plc., Republic of Ireland – 100 per cent

Auditor KPMG Bulgaria OOD



**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 SEPTEMBER 2025**

	(BGN thousand)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	582 038
Financial assets held for trading	0
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	90 557
Financial assets at amortised cost	1 503 937
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	37 178
Tangible assets	64 195
Intangible assets	4 291
Tax assets	13 280
Other assets	12 186
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	2 307 662
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	2 019 134
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	1 712
Tax liabilities	2 079
Share capital repayable on demand	0
Other liabilities	12 157
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	2 035 082
EQUITY	
Capital	90 064
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	8 220
Retained earnings	0
Revaluation reserves	0
Other reserves	148 316
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	25 980
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	272 580
TOTAL EQUITY AND TOTAL LIABILITIES	2 307 662

STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2025

	(BGN thousand)
	Value
Interest income	53 435
(Interest expenses)	7 538
(Expenses on share capital repayable on demand)	0
Dividend income	368
Fee and commission income	9 989
(Fee and commission expenses)	2 077
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	0
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	1 615
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	2 598
(Other operating expenses)	0
TOTAL OPERATING INCOME, NET	58 390
(Administrative expenses)	27 111
(Cash contributions to resolution funds and deposit guarantee schemes)	697
(Depreciation)	3 103
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	-2
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-1 386
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	28 867
(Tax expense or (-) income related to profit or loss from continuing operations)	2 887
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	25 980
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	25 980


DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2025

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	226 815	103 827	122 988	4 569
Central banks	0	0	0	0
General government	226 815	103 827	122 988	4 422
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	147

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	1 385 157	1 002 870	356 953	48 798
Central banks	0	0	0	0
General government	158 100	158 100	0	5 150
Credit institutions	132 552	58 842	48 972	8 092
Other financial corporations	20 003	13 232	6 771	755
Non-financial corporations	769 201	502 523	266 082	27 450
Households	305 301	270 173	35 128	7 351
o.w. Loans collateralised by immovable property	246 589	215 872	30 717	5 114
o.w. Credit for consumption	128 072	115 816	12 256	3 648

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	2 014 157	1 480 507	506 679	7 478
Central banks	0	0	0	0
General government	173 935	169 369	4 566	188
Credit institutions	0	0	0	75
Other financial corporations	5 146	4 030	1 035	3
Non-financial corporations	1 016 097	822 665	183 960	2 640
Households	818 979	484 443	317 118	4 572

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 100-000101 of 12 March 1999 of the BNB Governor in accordance with the requirements of the Law on Banks. License updated by: Order No. RD 22-0862 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2264 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by Resolution No. 1 of 15 April 1999 of the Sofia City Court on company file No. 3936 of 1999, lot No. 50420, vol. 547, p. 178; re-entered in the Commercial Register to the Registry Agency, UIC 121884560, certificate No. 20080529100732 of 29 May 2008.
Address of the head office	8 General Totleben Blvd., 1606 Sofia tel. 02/464 1171 Website: www.dbank.bg
Management Supervisory Board	Fuat Güven – Chairman Bahattin Gürbüz Valery Borissov Borissov
Management Board	Anna Ivanova Asparuhova – Chair and Chief Executive Director Valentina Dimitrova Borisova – Executive Director Plamen Ivanov Dermendzhiev – Executive Director Ivailo Penev Hadjiev – Executive Director Zahary Dimitrov Alipiev
Shareholders (shares over 10 per cent)	Fuat Güven (Fuat Hyuseinov Osmanov) – 55.52 per cent FORTERA EAD, Republic of Bulgaria – 44.48 per cent
Auditors	Baker Tilly Klitou and Partners EOOD RSM BG OOD

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 SEPTEMBER 2025**

	(BGN thousand)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	4 822 340
Financial assets held for trading	66 619
Non-trading financial assets mandatorily at fair value through profit or loss	1 318
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	671 897
Financial assets at amortised cost	32 941 980
Derivatives – hedge accounting	4 989
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	93 659
Tangible assets	419 248
Intangible assets	166 135
Tax assets	102 514
Other assets	126 240
Non-current assets and disposal groups classified as held for sale	3 588
TOTAL ASSETS	39 420 527
LIABILITIES	
Financial liabilities held for trading	49 835
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	33 897 814
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	71 035
Tax liabilities	19 113
Share capital repayable on demand	0
Other liabilities	204 555
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	34 242 352
EQUITY	
Capital	1 328 660
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	142 696
Retained earnings	23 307
Revaluation reserves	0
Other reserves	2 942 747
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	740 765
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	5 178 175
TOTAL EQUITY AND TOTAL LIABILITIES	39 420 527

STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2025

	(BGN thousand)
	Value
Interest income	1 150 925
(Interest expenses)	188 251
(Expenses on share capital repayable on demand)	0
Dividend income	61 241
Fee and commission income	354 258
(Fee and commission expenses)	58 787
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	5 372
Gains or (-) losses on financial assets and liabilities held for trading, net	41 403
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	-969
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	-1 189
Exchange differences [gain or (-) loss], net	25 950
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	2 065
Other operating income	13 910
(Other operating expenses)	1 655
TOTAL OPERATING INCOME, NET	1 404 273
(Administrative expenses)	359 763
(Cash contributions to resolution funds and deposit guarantee schemes)	40 414
(Depreciation)	47 164
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	5 524
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	89 423
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	-284
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	862 269
(Tax expense or (-) income related to profit or loss from continuing operations)	121 504
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	740 765
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	740 765

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2025

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	6 970 438	906 153	5 606 953	117 891
Central banks	0	0	0	0
General government	6 328 734	906 153	5 066 385	102 632
Credit institutions	544 024	0	442 888	14 899
Other financial corporations	0	0	0	0
Non-financial corporations	97 680	0	97 680	360

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	27 328 201	20 780 822	5 942 656	970 200
Central banks	6	0	6	0
General government	222 505	50 099	129 503	1 909
Credit institutions	1 813 029	0	1 292 614	134 223
Other financial corporations	2 035 053	910 500	1 124 553	27 200
Non-financial corporations	7 141 846	3 814 829	3 285 716	242 056
Households	16 115 762	16 005 394	110 264	564 812
o.w. Loans collateralised by immovable property	8 738 922	8 644 515	94 406	183 224
o.w. Credit for consumption	8 078 161	8 040 499	37 661	392 531

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	33 882 416	23 775 229	8 744 899	98 481
Central banks	0	0	0	0
General government	357 955	273 201	80 840	2
Credit institutions	1 858 243	21 697	1 834 152	93 132
Other financial corporations	334 443	151 308	161 632	599
Non-financial corporations	6 433 757	3 865 057	2 087 103	4 272
Households	24 898 018	19 463 966	4 581 172	476

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	State Savings Bank (SSB) was transformed into a commercial bank according to Ordinance No. 59 of 25 November 1998 of the Council of Ministers pursuant to the Law on Transformation of the SSB (Darjaven Vestnik, issue 48 of 28 April 1998). By Order No. RD 22-0882 of 26 September 2002 of the BNB Governor, DSK Bank was granted a permission to conduct bank transactions under Article 1, paragraphs 1 and 2 of the Law on Banks. License updated by: Order No. RD 22-0843 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2251 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by Resolution No. 1 of 26 January 1999 of the Sofia City Court on company file No. 756 of 1999, lot No. 875, vol. 16, reg. II, p. 22; re-entered in the Commercial Register to the Registry Agency, UIC 121830616, certificate No. 20080408143126 of 8 April 2008.
Address of the head office	19 Moskovska Str., 1036 Sofia tel. 02/939 1220 Website: www.dskbank.bg
Management Supervisory Board	Laszlo Bencsik – Chairman Laszlo Wolf – Deputy Chairman Violina Marinova Spasova Anthony Ganchev Radev Edina Berlinger Kalin Dimitrov Hristov Tomas Bernath
Management Board	Tamas Hak-Kovacs – Chief Executive Director Slaveyko Lyubomirov Slaveykov – Executive Director Boyan Filipov Stefov – Executive Director Doroteya Nikolaeva Ilcheva – Executive Director Dimitar Ivanov Dilov – Executive Director Mihail Rumenov Komitski – Executive Director Tsvetoslav Naydenov Dimov – Executive Director
Shareholders (shares over 10 per cent)	OTP Bank Rt., Hungary – 99.92 per cent
Auditors	Ernst & Young Audit OOD BDO AFA OOD

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 SEPTEMBER 2025**

	(BGN thousand)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	3 013 506
Financial assets held for trading	50 124
Non-trading financial assets mandatorily at fair value through profit or loss	34 470
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	842 567
Financial assets at amortised cost	20 095 686
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	78 669
Tangible assets	327 997
Intangible assets	210 178
Tax assets	47 778
Other assets	200 981
Non-current assets and disposal groups classified as held for sale	8 100
TOTAL ASSETS	24 910 056
LIABILITIES	
Financial liabilities held for trading	31 216
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	21 624 073
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	31 478
Tax liabilities	2 863
Share capital repayable on demand	0
Other liabilities	174 755
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	21 864 385
EQUITY	
Capital	560 323
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	20 372
Retained earnings	1 854 998
Revaluation reserves	0
Other reserves	282 521
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	327 457
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	3 045 671
TOTAL EQUITY AND TOTAL LIABILITIES	24 910 056

STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2025

	(BGN thousand)
	Value
Interest income	739 412
(Interest expenses)	148 598
(Expenses on share capital repayable on demand)	0
Dividend income	824
Fee and commission income	165 015
(Fee and commission expenses)	49 872
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	12 156
Gains or (-) losses on financial assets and liabilities held for trading, net	23 626
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	2 352
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-569
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	119
(Other operating expenses)	0
TOTAL OPERATING INCOME, NET	744 465
(Administrative expenses)	225 964
(Cash contributions to resolution funds and deposit guarantee schemes)	16 423
(Depreciation)	32 660
Modification gains or (-) losses, net	-198
(Provisions or (-) reversal of provisions)	3 682
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	81 224
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	2
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	172
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	384 484
(Tax expense or (-) income related to profit or loss from continuing operations)	57 027
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	327 457
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	327 457

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2025

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	3 473 220	158 091	3 059 492	90 370
Central banks	0	0	0	0
General government	2 344 631	158 091	1 951 773	55 783
Credit institutions	828 038	0	807 168	28 152
Other financial corporations	300 551	0	300 551	6 435
Non-financial corporations	0	0	0	0

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	17 893 603	13 548 083	4 154 628	644 717
Central banks	0	0	0	0
General government	55 344	0	55 344	276
Credit institutions	1 024 962	0	1 024 962	16 663
Other financial corporations	138 972	63 418	75 554	4 744
Non-financial corporations	6 881 168	4 107 274	2 598 701	229 991
Households	9 793 157	9 377 391	400 067	393 043
o.w. Loans collateralised by immovable property	5 492 078	5 095 209	383 925	96 240
o.w. Credit for consumption	4 520 282	4 500 459	18 410	291 849

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	21 549 325	12 055 192	8 542 913	147 076
Central banks	0	0	0	0
General government	396 225	336 277	59 770	1 010
Credit institutions	2 488 218	207 235	2 279 585	78 926
Other financial corporations	671 179	298 744	303 889	4 553
Non-financial corporations	6 043 442	3 806 585	1 939 980	25 868
Households	11 950 261	7 406 351	3 959 689	36 719

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 21 of 14 March 1991 of the BNB Governing Council. License updated by: Resolution No. 15 of 15 April 1992 of the BNB Governing Council to conduct foreign currency activity in Bulgaria and abroad in accordance with the requirements of the Law on Banks and Credit Activity; Order No. 100-00488 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0845 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2252 of 16 November 2009 of the BNB Governor in accordance with the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by resolution of the Sofia City Court on company file No. 10646 of 1991, lot No. 414, vol. 4, p. 91; re-entered in the Commercial Register to the Registry Agency, UIC 000694749, certificate No. 20080311154207 of 11 March 2008.
Address of the head office	260 Okolovrasten Pat Str., 1766 Sofia tel. 02/816 6000 Website: www.postbank.bg
Management Supervisory Board	John David Butts – Chairman Stavros Ioannu Nikolaos Pavlidis Ivi Vigka Raika Stoyanova Ontzova Georgios Ikonomidis Spyridon Pantelias
Management Board	Petia Nikolova Dimitrova – Chair and Chief Executive Director Dimitar Borisov Shumarov – Deputy Executive Director Asen Vasilev Yagodin – Deputy Executive Director Angel Antonov Mateev – Executive Director Panagiotis Dimitrios Mavridis Rumen Dimitrov Radushev Iliya Zapryanov Karanikolov
Procurator	Milena Ivaylova Vaneva
Shareholders (shares over 10 per cent)	Eurobank Ergasias S.A., Greece – 99.99 per cent ERB New Europe Holding B.V., Kingdom of the Netherlands
Auditors	Baker Tilly Klitou and Partners EOOD KPMG Audit OOD

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 SEPTEMBER 2025**

	(BGN thousand)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	2 510 049
Financial assets held for trading	95 570
Non-trading financial assets mandatorily at fair value through profit or loss	73 482
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	2 132 760
Financial assets at amortised cost	9 892 282
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	40 079
Tangible assets	1 166 270
Intangible assets	24 531
Tax assets	31 451
Other assets	493 382
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	16 459 856
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	14 609 977
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	1 210
Tax liabilities	36 789
Share capital repayable on demand	0
Other liabilities	73 494
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	14 721 470
EQUITY	
Capital	149 085
Share premium	250 017
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	6 831
Retained earnings	0
Revaluation reserves	0
Other reserves	1 199 422
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	133 031
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	1 738 386
TOTAL EQUITY AND TOTAL LIABILITIES	16 459 856

STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2025

	(BGN thousand)
	Value
Interest income	388 104
(Interest expenses)	61 205
(Expenses on share capital repayable on demand)	0
Dividend income	3 594
Fee and commission income	172 124
(Fee and commission expenses)	42 042
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	290
Gains or (-) losses on financial assets and liabilities held for trading, net	702
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	-83 824
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	17 267
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	5 146
Other operating income	76 187
(Other operating expenses)	4 303
TOTAL OPERATING INCOME, NET	472 040
(Administrative expenses)	161 893
(Cash contributions to resolution funds and deposit guarantee schemes)	17 081
(Depreciation)	17 973
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	-288
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	126 765
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	148 616
(Tax expense or (-) income related to profit or loss from continuing operations)	15 585
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	133 031
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	133 031

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2025

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	2 885 648	537 015	2 136 440	53 031
Central banks	0	0	0	0
General government	2 643 511	487 572	1 958 366	46 727
Credit institutions	121 556	10 020	96 916	4 544
Other financial corporations	114 620	39 423	75 197	1 626
Non-financial corporations	5 961	0	5 961	134

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	9 654 383	6 726 060	2 689 198	335 050
Central banks	0	0	0	0
General government	52 760	3 339	49 421	379
Credit institutions	212 660	0	169 766	10 737
Other financial corporations	258 690	145 340	113 151	3 270
Non-financial corporations	5 484 268	3 192 533	2 097 747	183 792
Households	3 646 005	3 384 848	259 113	136 872
o.w. Loans collateralised by immovable property	1 740 606	1 525 297	214 974	38 819
o.w. Credit for consumption	1 905 399	1 859 552	44 139	98 034

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	13 102 031	7 968 766	4 385 315	7 160
Central banks	0	0	0	0
General government	132 482	130 751	1 731	0
Credit institutions	41 739	190	36 231	763
Other financial corporations	108 209	37 703	56 455	238
Non-financial corporations	3 668 724	1 669 433	1 729 403	1 620
Households	9 150 877	6 130 689	2 561 495	4 539

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 278 of 1 October 1993 of the BNB Governing Council to conduct bank transactions in Bulgaria in accordance with the requirements of the Law on Banks and Credit Activity. License amended by Resolution No. 273 of 14 September 1995 of the BNB Governing Council to conduct bank transactions abroad. License updated by: Order No. 100-00498 of 18 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0857 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2257 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by resolution of the Sofia City Court on company file No. 18045 of 1993, lot No. 11941, vol. 163, p. 106; re-entered in the Commercial Register to the Registry Agency, UIC 831094393, certificate No. 20080421091311 of 21 April 2008.
Address of the head office	111 P Tsarigradsko Shose, 1784 Sofia tel. 02/8171 100 Website: www.fibank.bg
Management Supervisory Board	Evgeni Krustev Lukanov – Chairman Maya Lyubanova Georgieva – Deputy Chair Radka Veselinova Mineva Jordan Velichkov Skortchev Jyrki Ilmari Koskelo
Management Board	Nikola Hristov Bakalov – Chairman and Chief Executive Director Ralitsa Ivanova Bogoeva – Executive Director Svetozar Alexandrov Popov – Executive Director Yanko Angelov Karakolev Anton Antonov Petrov Vladimir Plamenov Ikonomov
Shareholders (shares over 10 per cent)	Ivaylo Dimitrov Mutafchiev – 27.33 per cent Tzeko Todorov Minev – 27.33 per cent BULGARIAN DEVELOPMENT BANK EAD, Bulgaria – 18.35 per cent
Auditors	Ecovis Audit Bulgaria OOD Forvis Mazars OOD

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 SEPTEMBER 2025**

	(BGN thousand)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	642 610
Financial assets held for trading	7 822
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	127 367
Financial assets at amortised cost	898 203
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	867
Intangible assets	108
Tax assets	6 818
Other assets	899
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	1 684 694
LIABILITIES	
Financial liabilities held for trading	7 692
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	1 564 419
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	373
Tax liabilities	3 065
Share capital repayable on demand	0
Other liabilities	3 934
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	1 579 483
EQUITY	
Capital	0
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	286
Retained earnings	44 983
Revaluation reserves	0
Other reserves	51 593
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	8 349
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	105 211
TOTAL EQUITY AND TOTAL LIABILITIES	1 684 694

STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2025

	(BGN thousand)
	Value
Interest income	32 508
(Interest expenses)	14 681
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	13 399
(Fee and commission expenses)	709
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	1 808
Gains or (-) losses on financial assets and liabilities held for trading, net	2 349
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	482
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	1 220
(Other operating expenses)	0
TOTAL OPERATING INCOME, NET	36 376
(Administrative expenses)	26 264
(Cash contributions to resolution funds and deposit guarantee schemes)	0
(Depreciation)	475
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-182
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	9 819
(Tax expense or (-) income related to profit or loss from continuing operations)	1 470
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	8 349
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	8 349

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2025

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	180 187	0	180 187	2 215
Central banks	0	0	0	0
General government	180 187	0	180 187	2 215
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	845 805	59 044	782 125	24 427
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	103 471	0	98 835	2 659
Other financial corporations	26 603	1 151	25 452	835
Non-financial corporations	715 731	57 893	657 838	20 933
Households	0	0	0	0
o.w. Loans collateralised by immovable property	0	0	0	0
o.w. Credit for consumption	0	0	0	0

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	1 563 951	540 092	919 218	14 672
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	876 594	211 616	664 978	10 936
Other financial corporations	25 194	12 365	12 827	131
Non-financial corporations	662 163	316 111	241 413	3 605
Households	0	0	0	0

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	After the accession of the Republic of Bulgaria to the EU, branches of banks from Member States licensed by the BNB prior to the entry into force of the Law on Credit Institutions shall continue to perform their activities by virtue of the mutual recognition of the single European passport.
Legal registration	The branch was entered in the Commercial Register by resolution of 26 July 1994 of the Sofia City Court on company file No. 11357 of 1994; re-entered in the Commercial Register to the Registry Agency, UIC 831553811, on 18 June 2008.
Address of the branch	69, Bulgaria Blvd., Office Tower B, floor 10, 1404 Sofia tel. 02/917 6734 Website: www.ingwb.bg
Management of a foreign bank's branch	Marina Nikolaeva Kobakova – Chief Executive Director Vladimir Boyanov Tchimov – Executive Director Vladimir Sashov Popov – Executive Director
Shareholders (shares over 10 per cent)	ING Bank N.V., Kingdom of the Netherlands – 100 per cent
Auditor	KPMG Bulgaria OOD

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 SEPTEMBER 2025**

	(BGN thousand)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	749 351
Financial assets held for trading	634
Non-trading financial assets mandatorily at fair value through profit or loss	3 947
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	2 590 673
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	3 205
Tangible assets	53 731
Intangible assets	5 674
Tax assets	11 964
Other assets	10 541
Non-current assets and disposal groups classified as held for sale	1 300
TOTAL ASSETS	3 431 020
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	3 103 527
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	843
Tax liabilities	0
Share capital repayable on demand	0
Other liabilities	13 671
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	3 118 041
EQUITY	
Capital	30 306
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	78
Retained earnings	244 966
Revaluation reserves	0
Other reserves	0
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	37 629
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	312 979
TOTAL EQUITY AND TOTAL LIABILITIES	3 431 020

STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2025

	(BGN thousand)
	Value
Interest income	60 198
(Interest expenses)	12 480
(Expenses on share capital repayable on demand)	0
Dividend income	132
Fee and commission income	28 324
(Fee and commission expenses)	7 388
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	99
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	17
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	3 041
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	3 077
(Other operating expenses)	4 577
TOTAL OPERATING INCOME, NET	70 443
(Administrative expenses)	25 308
(Cash contributions to resolution funds and deposit guarantee schemes)	970
(Depreciation)	3 430
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	40
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-1 105
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	41 800
(Tax expense or (-) income related to profit or loss from continuing operations)	4 171
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	37 629
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	37 629

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2025

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	655 620	300 962	329 296	11 561
Central banks	0	0	0	0
General government	633 158	290 382	317 414	10 784
Credit institutions	10 068	10 068	0	337
Other financial corporations	0	0	0	0
Non-financial corporations	12 394	512	11 882	440

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	1 949 468	872 418	998 429	44 848
Central banks	0	0	0	0
General government	13 834	6 931	6 903	244
Credit institutions	1 083 698	296 599	710 096	17 731
Other financial corporations	19 713	18 564	1 149	587
Non-financial corporations	689 191	446 175	241 398	22 202
Households	143 032	104 149	38 883	4 084
o.w. Loans collateralised by immovable property	110 079	76 014	34 065	2 801
o.w. Credit for consumption	32 953	28 135	4 818	1 283

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	3 086 873	2 314 176	647 386	11 925
Central banks	0	0	0	0
General government	260 252	254 902	2 330	7
Credit institutions	64 924	23 810	41 114	2 585
Other financial corporations	41 914	34 764	7 089	320
Non-financial corporations	1 424 532	1 239 936	163 194	3 905
Households	1 295 251	760 764	433 659	5 108

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Protocol No. 42 of 25 October 1989 of the BNB Governing Council. By Protocol No. 93 of 20 December 1990 of the BNB the Bank was permitted to conduct transactions in Bulgaria. License updated by: Resolution No. 59 of 18 February 1993 of the BNB Governing Council to conduct bank transactions abroad; Order No. 100-00492 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0847 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2263 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by resolution of 6 May 1991 of the Sofia City Court on company file No. 2367 of 1991, lot No. 53, vol. 1, p. 140; re-entered in the Commercial Register to the Registry Agency, UIC 000694329, certificate No. 20080609113132 of 9 June 2008.
Address of the head office	81-83 Todor Alexandrov Blvd., 1303 Sofia tel. 02/812 0234; 02/812 0366 Website: www.iabank.bg
Management Supervisory Board	Aleksey Asenov Tsvetanov – Chairman Georgi Stoinev Harizanov – Deputy Chairman Emiliya Georgieva Milanova-Tsoncheva – Deputy Chairman Georgi Borislavov Georgiev Rumyana Lyubenova Gotseva-Yordanova
Management Board	Rumen Georgiev Sirakov – Chairman and Executive Director Maria Andreeva Guneva – Vice Chair and Executive Director Ivaylo Atanasov Yonchev – Vice Chairman and Executive Director Mario Bogdanov Markov Boyka Metodieva Zagorova
Shareholders (shares over 10 per cent)	Dynatrade International OOD – 33 per cent
Auditors	Grant Thornton OOD Audit Correct OOD

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 SEPTEMBER 2025**

	(BGN thousand)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	493 813
Financial assets held for trading	0
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	42 595
Financial assets at fair value through other comprehensive income	15 828
Financial assets at amortised cost	2 817 706
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	6 093
Tangible assets	319 092
Intangible assets	4 572
Tax assets	12 478
Other assets	91 672
Non-current assets and disposal groups classified as held for sale	1 684
TOTAL ASSETS	3 805 533
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	3 349 075
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	1 323
Tax liabilities	13 458
Share capital repayable on demand	0
Other liabilities	6 156
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	3 370 012
EQUITY	
Capital	155 572
Share premium	65 583
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	-3 804
Retained earnings	0
Revaluation reserves	0
Other reserves	205 727
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	12 443
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	435 521
TOTAL EQUITY AND TOTAL LIABILITIES	3 805 533

STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2025

	(BGN thousand)
	Value
Interest income	86 242
(Interest expenses)	26 413
(Expenses on share capital repayable on demand)	0
Dividend income	346
Fee and commission income	33 744
(Fee and commission expenses)	4 514
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	968
Gains or (-) losses on financial assets and liabilities held for trading, net	0
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	101
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	1 784
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	-1 191
Gains or (-) losses on derecognition of non-financial assets, net	-1 496
Other operating income	17 908
(Other operating expenses)	3 524
TOTAL OPERATING INCOME, NET	103 955
(Administrative expenses)	28 009
(Cash contributions to resolution funds and deposit guarantee schemes)	1 875
(Depreciation)	3 848
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	231
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	77 223
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	22 824
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	15 593
(Tax expense or (-) income related to profit or loss from continuing operations)	3 150
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	12 443
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	12 443

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2025

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	911 686	338 302	573 384	13 680
Central banks	0	0	0	0
General government	689 746	132 410	557 336	12 696
Credit institutions	0	0	0	0
Other financial corporations	205 722	205 722	0	734
Non-financial corporations	16 218	170	16 048	250

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	1 978 475	1 261 946	705 388	72 345
Central banks	0	0	0	0
General government	28 646	28 646	0	582
Credit institutions	155 055	26 094	126 944	7 580
Other financial corporations	82 369	22 299	60 070	5 987
Non-financial corporations	1 431 341	995 878	426 343	49 168
Households	281 064	189 029	92 031	9 028
o.w. Loans collateralised by immovable property	188 886	105 159	83 727	5 076
o.w. Credit for consumption	168 245	132 406	35 835	5 955

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	3 329 388	2 303 979	993 513	25 846
Central banks	0	0	0	0
General government	374 479	368 970	5 498	5
Credit institutions	65 481	24 787	40 694	2 741
Other financial corporations	31 135	24 480	6 095	24
Non-financial corporations	1 115 173	902 317	210 414	10 835
Households	1 743 120	983 425	730 812	12 241

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 364 of 1 December 1994 of the BNB Governing Council to conduct bank transactions in Bulgaria and abroad under Article 9, paragraph 1 of the Law on Banks and Credit Activity. License updated by: Order No. 100-000574 of 27 December 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0844 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2261 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by Resolution No. 1 of 16 December 1994 of the Sofia City Court on company file No. 23891 of 1994, lot No. 21604, vol. 261, reg. 1, p. 130; re-entered in the Commercial Register to the Registry Agency, UIC 831663282, certificate No. 20080526122145 of 26 May 2008.
Address of the head office	85 Bulgaria Blvd., 1404 Sofia tel. 02/818 6123 Website: www.ibank.bg
Management Supervisory Board	Petia Ivanova Barakova-Slavova – Chair Festa Holding AD Pencho Stoyanov Cherkezov
Management Board	Svetoslav Rumenov Milanov – Chairman and Executive Director Maya Ivanova Stancheva – Executive Director Iva Krasimirova Kutlova – Executive Director Nedio Yankov Tenev – Executive Director
Shareholders (shares over 10 per cent)	Festa Holding AD – 83.8 per cent Petia Ivanova Barakova-Slavova – 10.68 per cent
Auditors	Audit Correct OOD Ecovis Audit Bulgaria OOD


**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 SEPTEMBER 2025**

	(BGN thousand)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	602 338
Financial assets held for trading	28 224
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	82 254
Financial assets at amortised cost	1 834 883
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	350
Tangible assets	136 118
Intangible assets	5 094
Tax assets	7 468
Other assets	35 764
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	2 732 493
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	2 495 402
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	1 120
Tax liabilities	1 322
Share capital repayable on demand	0
Other liabilities	3 337
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	2 501 181
EQUITY	
Capital	89 362
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	18 514
Retained earnings	86
Revaluation reserves	0
Other reserves	97 591
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	25 759
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	231 312
TOTAL EQUITY AND TOTAL LIABILITIES	2 732 493



STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2025

	(BGN thousand)
	Value
Interest income	53 662
(Interest expenses)	4 920
(Expenses on share capital repayable on demand)	0
Dividend income	360
Fee and commission income	18 072
(Fee and commission expenses)	5 318
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	2 391
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	52
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	10
Other operating income	1 180
(Other operating expenses)	209
TOTAL OPERATING INCOME, NET	65 280
(Administrative expenses)	32 100
(Cash contributions to resolution funds and deposit guarantee schemes)	1 319
(Depreciation)	3 003
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	-94
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	673
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	28 279
(Tax expense or (-) income related to profit or loss from continuing operations)	2 520
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	25 759
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	25 759



DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2025

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	773 560	583 205	190 355	13 787
Central banks	0	0	0	0
General government	736 105	583 205	152 900	12 841
Credit institutions	7 994	0	7 994	469
Other financial corporations	0	0	0	0
Non-financial corporations	29 461	0	29 461	477

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	1 159 018	896 742	243 220	39 875
Central banks	0	0	0	0
General government	19 011	19 011	0	400
Credit institutions	346 650	309 066	20 259	14 382
Other financial corporations	36 643	25 172	9 740	1 715
Non-financial corporations	540 783	342 059	198 724	17 212
Households	215 931	201 434	14 497	6 166
o.w. Loans collateralised by immovable property	116 351	103 939	12 412	2 825
o.w. Credit for consumption	97 281	94 978	2 303	3 604

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	2 453 400	2 060 555	353 328	4 223
Central banks	0	0	0	0
General government	453 903	434 897	19 006	166
Credit institutions	72 417	57 050	15 367	2 385
Other financial corporations	7 171	5 960	1 186	0
Non-financial corporations	531 370	458 884	63 091	534
Households	1 388 539	1 103 764	254 678	1 138



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 121 of 4 March 1996 of the BNB Governing Council to conduct bank transactions in Bulgaria in accordance with the requirements of the Law on Banks and Credit Activity. License amended by Resolution No. 499 of 22 July 1996 of the BNB Governing Council and Resolution No. 249 of 11 April 1997 of the BNB Governing Council to conduct bank transactions abroad. License updated by: Order No. 100-00491 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0851 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2259 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by Resolution No. 1 of 4 April 1996 of the Sofia City Court on company file No. 5197 of 1996, lot No. 737, vol. 13, reg. II, p. 138; re-entered in the Commercial Register to the Registry Agency, UIC 121086224 on 6 October 2009.
Address of the head office	6 Vrabcha Str., 1000 Sofia tel. 02/9300 111 Website: www.municipalbank.bg
Management Supervisory Board	Stefan Lazarov Nenov – Chairman Zdravko Borisov Gargarov – Deputy Chairman Spas Simeonov Dimitrov
Management Board	Nedelcho Vasilev Nedelchev – Chairman and Executive Director Vladimir Georgiev Kotlarski – Deputy Chairman Borislav Yavorov Chilikov – Executive Director Stanislav Ganev Bozhkov Ivaylo Rumenov Ivanov
Shareholders (shares over 10 per cent)	NOVITO OPPORTUNITIES FUND AGMVK, Principality of Liechtenstein – 96.51 per cent
Auditors	Grant Thornton OOD RSM BG OOD

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 SEPTEMBER 2025**

	(BGN thousand)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	1 053 671
Financial assets held for trading	71
Non-trading financial assets mandatorily at fair value through profit or loss	1 031
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	134 970
Financial assets at amortised cost	3 646 925
Derivatives – hedge accounting	7 342
Fair value changes of the hedged items in portfolio hedge of interest rate risk	224
Investments in subsidiaries, joint ventures and associates	8 632
Tangible assets	54 584
Intangible assets	34 688
Tax assets	32 581
Other assets	22 301
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	4 997 020
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	4 496 800
Derivatives – hedge accounting	1 041
Fair value changes of the hedged items in portfolio hedge of interest rate risk	7 259
Provisions	1 376
Tax liabilities	2 079
Share capital repayable on demand	0
Other liabilities	22 614
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	4 531 169
EQUITY	
Capital	262 001
Share premium	3 496
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	1 370
Retained earnings	136 299
Revaluation reserves	0
Other reserves	22 704
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	39 981
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	465 851
TOTAL EQUITY AND TOTAL LIABILITIES	4 997 020

STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2025

	(BGN thousand)
	Value
Interest income	148 194
(Interest expenses)	27 975
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	27 901
(Fee and commission expenses)	11 487
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	10 973
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	88
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	-69
Exchange differences [gain or (-) loss], net	792
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	2 028
(Other operating expenses)	263
TOTAL OPERATING INCOME, NET	150 182
(Administrative expenses)	64 570
(Cash contributions to resolution funds and deposit guarantee schemes)	2 751
(Depreciation)	7 824
Modification gains or (-) losses, net	255
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	31 402
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	-6
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	43 896
(Tax expense or (-) income related to profit or loss from continuing operations)	3 915
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	39 981
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	39 981

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2025

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	133 708	49 652	30 279	3 735
Central banks	0	0	0	0
General government	59 525	49 652	9 873	1 383
Credit institutions	74 183	0	20 406	2 352
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	3 732 165	2 168 899	1 563 022	133 204
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	0	0	0	819
Other financial corporations	2 391	2 391	0	0
Non-financial corporations	3 143 722	1 674 604	1 468 874	117 807
Households	586 052	491 904	94 148	14 578
o.w. Loans collateralised by immovable property	425 286	345 809	79 477	8 643
o.w. Credit for consumption	159 901	145 434	14 467	5 217

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	4 496 800	2 487 130	1 888 569	23 472
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	239 937	0	239 937	8 432
Other financial corporations	47 670	47 478	192	512
Non-financial corporations	2 636 420	1 537 247	1 012 084	5 711
Households	1 572 773	902 405	636 356	8 817

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Order No. RD 22-442 of 25 September 2001 of the BNB Governor to conduct bank transactions under the Law on Banks. License updated by: Order No. RD 22-1559 of 20 July 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2269 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by Resolution No. 1 of 28 September 2001 of the Sofia City Court on company file No. 9478 of 2001, lot No. 64228, vol. 733, p. 116; re-entered in the Commercial Register to the Registry Agency, UIC 130598160, certificate No. 20080418121745 of 18 April 2008.
Address of the head office	26 Todor Alexandrov Blvd., 1303 Sofia tel. 02/813 5100; 02/813 5808 Website: www.procreditbank.bg
Management Supervisory Board	Gian Marco Felice – Chairman Patrick Silvan Zeitinger Hubertus Petrus Maria Knapen Hubert Spechtenhauser Karin Elisabeth Katerbau
Management Board	Kameliya Vladimirova Mineva – Chairman and Executive Director Rumyana Velichkova Todorova – Executive Director Ivan Dachev Dachev – Executive Director Reni Ivanova Peycheva – Executive Director Silvena Bogdanova Bogoeva-Andreeva – Executive Director Nadejda Ivanova Peneva – Executive Director
Procurators	Delcho Stanchev Delchev Teodor Milkov Karaivanov
Shareholders (shares over 10 per cent)	PROCREDIT HOLDING AG & CO. KGAA, Germany – 100 per cent
Auditors	KPMG Audit OOD Baker Tilly Klitou and Partners EOOD

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 SEPTEMBER 2025**

	(BGN thousand)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	449 271
Financial assets held for trading	0
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	522 874
Financial assets at amortised cost	2 827 398
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	8 857
Tangible assets	32 074
Intangible assets	68 494
Tax assets	22 029
Other assets	103 475
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	4 034 472
LIABILITIES	
Financial liabilities held for trading	3 108
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	3 208 236
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	1 365
Tax liabilities	9 579
Share capital repayable on demand	0
Other liabilities	155 716
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	3 378 004
EQUITY	
Capital	81 600
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	-6 582
Retained earnings	494 539
Revaluation reserves	0
Other reserves	8 350
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	78 561
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	656 468
TOTAL EQUITY AND TOTAL LIABILITIES	4 034 472

STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2025

	(BGN thousand)
	Value
Interest income	427 954
(Interest expenses)	81 072
(Expenses on share capital repayable on demand)	0
Dividend income	2 018
Fee and commission income	89 459
(Fee and commission expenses)	9 426
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	-695
Gains or (-) losses on financial assets and liabilities held for trading, net	-2 343
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-1 543
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	5 295
(Other operating expenses)	5
TOTAL OPERATING INCOME, NET	429 642
(Administrative expenses)	163 169
(Cash contributions to resolution funds and deposit guarantee schemes)	4 920
(Depreciation)	15 283
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	483
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	149 801
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	1 342
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	94 644
(Tax expense or (-) income related to profit or loss from continuing operations)	16 083
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	78 561
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	78 561

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2025

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	522 782	0	420 577	11 878
Central banks	0	0	0	0
General government	445 782	0	394 619	8 563
Credit institutions	51 042	0	0	1 067
Other financial corporations	25 958	0	25 958	2 248
Non-financial corporations	0	0	0	0

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	3 124 031	930 021	847 795	412 575
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	127 394	21 184	106 210	3 449
Other financial corporations	33 048	14 690	17 189	2 399
Non-financial corporations	399 443	8 229	332 147	36 525
Households	2 564 146	885 918	392 249	370 202
o.w. Loans collateralised by immovable property	0	0	0	0
o.w. Credit for consumption	2 564 146	885 918	392 249	370 202

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	3 050 180	1 065 576	887 411	80 886
Central banks	0	0	0	0
General government	10 616	3 000	7 568	124
Credit institutions	118 574	19 225	99 349	13 635
Other financial corporations	38 735	13 761	17 961	552
Non-financial corporations	106 693	18 584	25 893	1 905
Households	2 775 562	1 011 006	736 640	64 670

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Order No. RD 22-1067 of 13 August 2003 of the BNB Governor to conduct bank transactions in Bulgaria and abroad. License updated by: Order No. RD 22-1560 of 20 July 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2270 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions Order No. RD 22-1651 of 3 August 2011 of the BNB Deputy Governor heading the Banking Supervision Department permitting NLB Banka Sofia to change its name to TBI Bank.
Legal registration	Entered in the Commercial Register by Resolution No. 1 of 28 August 2003 of the Sofia City Court on company file No. 9270 of 2003, lot No. 78318, vol. 927, reg. I, p. 158; re-entered in the Commercial Register to the Registry Agency, UIC 131134023, certificate No. 20080317132719 of 17 March 2008.
Address of the head office	52-54 Dimitar Hadzikotsev Str, 1421 Sofia tel. 02/816 3777 Website: www.tbibank.bg
Management Supervisory Board	Ariel Shalom Hasson – Chairman Kieran Donnelly Gauthier Van Weddingen
Management Board	Nikolai Georgiev Spasov – Executive Director Lukas Tursa – Executive Director Valentin Angelov Galabov – Executive Director Alexander Chavdarov Dimitrov – Executive Director Pāvels Gilodo Costin-Cristian Mincovici
Shareholders (shares over 10 per cent)	TBIF Financial Services B.V., Kingdom of the Netherlands – 100 per cent
Auditors	Ernst & Young Audit OOD BDO AFA OOD

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 SEPTEMBER 2025**

	(BGN thousand)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	91 181
Financial assets held for trading	6 689
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	471 298
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	4 111
Intangible assets	1 253
Tax assets	3 826
Other assets	1 573
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	579 931
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	506 827
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	0
Tax liabilities	42
Share capital repayable on demand	0
Other liabilities	6 631
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	513 500
EQUITY	
Capital	25 000
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	0
Retained earnings	29 465
Revaluation reserves	0
Other reserves	311
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	11 655
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	66 431
TOTAL EQUITY AND TOTAL LIABILITIES	579 931



STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2025

	(BGN thousand)
	Value
Interest income	11 437
(Interest expenses)	2 938
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	7 756
(Fee and commission expenses)	483
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	0
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	1 057
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	40
(Other operating expenses)	84
TOTAL OPERATING INCOME, NET	16 785
(Administrative expenses)	3 718
(Cash contributions to resolution funds and deposit guarantee schemes)	237
(Depreciation)	804
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	371
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	0
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	11 655
(Tax expense or (-) income related to profit or loss from continuing operations)	0
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	11 655
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	11 655


T.C. ZIRAAT BANK – SOFIA BRANCH
DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2025

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	6 689	0	0	266
Central banks	0	0	0	0
General government	6 689	0	0	266
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	477 184	13 940	419 934	10 899
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	78 395	0	60 634	1 238
Other financial corporations	0	0	0	0
Non-financial corporations	388 330	12 309	350 935	9 342
Households	10 459	1 631	8 365	319
o.w. Loans collateralised by immovable property	2 416	576	1 840	65
o.w. Credit for consumption	8 043	1 055	6 525	254

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	506 827	140 556	315 336	2 789
Central banks	0	0	0	0
General government	930	695	234	0
Credit institutions	3 885	353	200	10
Other financial corporations	1 322	1 267	55	9
Non-financial corporations	387 610	109 495	240 386	2 479
Households	113 080	28 746	74 461	291

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS**License granted by the BNB**

By Order No. 100-000218 of 26 September 1998 of the BNB Governor T.C. Ziraat Bank with main office Ankara, Republic of Türkiye, was granted a permit to conduct bank activity in Bulgaria through a branch in Sofia. Order No RD 22-512 of 19 October 2000 of the Governor of the BNB, item 6 concerning the transactions under Article 54, paragraph 1 of the Law on Public Offering of Securities is amended and item 9 concerning the management of investment funds is repealed. By Order No RD 22-458 of 2 October 2001 of the Governor of the BNB point 6 is repealed. The license is updated by Order No RD 22-2280 of 25 October 2007 in accordance with the Law on Credit Institutions. By Order No RD 22-2274 of 16 November 2009 of the Governor of the BNB, the license is upgraded in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions. Order No. RD 22-2274 of 16 November is amended by Order No RD 22-2274 of 14 September 2010 of the BNB Deputy Governor heading the Banking Supervision Department the Bank, whereby the provision of payment services is allowed within the meaning of the Law on Payment Services and Payment Systems.

Legal registration

Entered in the Commercial Register by Resolution No. 1 of 3 July 1998 of the Sofia City Court on company file No. 8801 of 1998, lot No. 863, vol. 15, p. 173; re-entered in the Commercial Register to the Registry Agency, UIC 121704731, certificate No. 20080510122735 of 10 May 2008.

Address of the branch

87 Tsar Samuil Str., 1301 Sofia
tel. 02/980 0087
Website: www.ziraatbank.bg

**Management
of a foreign bank's branch**

Mustafa Sarakush – President
Sezgin Karbus – President
Ali Selman Riza – Vice President

**Shareholders
(shares over 10 per cent)**

T.C. Ziraat Bankasi A.Ş., Republic of Türkiye – 100 per cent

Auditors

Audit Correct OOD
Ecovis Audit Bulgaria OOD

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 SEPTEMBER 2025**

	(BGN thousand)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	259 147
Financial assets held for trading	31 608
Non-trading financial assets mandatorily at fair value through profit or loss	17 531
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	106 280
Financial assets at amortised cost	340 009
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	4 821
Tangible assets	28 164
Intangible assets	2 648
Tax assets	1 457
Other assets	16 698
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	808 363
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	727 079
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	772
Tax liabilities	1 568
Share capital repayable on demand	0
Other liabilities	6 636
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	736 055
EQUITY	
Capital	36 795
Share premium	13 200
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	11 040
Retained earnings	894
Revaluation reserves	0
Other reserves	8 084
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	2 295
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	72 308
TOTAL EQUITY AND TOTAL LIABILITIES	808 363

STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2025

	(BGN thousand)
	Value
Interest income	14 535
(Interest expenses)	1 725
(Expenses on share capital repayable on demand)	0
Dividend income	284
Fee and commission income	5 044
(Fee and commission expenses)	828
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	70
Gains or (-) losses on financial assets and liabilities held for trading, net	1 877
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	265
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-47
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	74
Other operating income	638
(Other operating expenses)	949
TOTAL OPERATING INCOME, NET	19 238
(Administrative expenses)	13 790
(Cash contributions to resolution funds and deposit guarantee schemes)	420
(Depreciation)	2 830
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	-34
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-63
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	2 295
(Tax expense or (-) income related to profit or loss from continuing operations)	0
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	2 295
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	2 295

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2025

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	149 023	83 929	65 094	2 573
Central banks	0	0	0	0
General government	71 079	35 707	35 372	423
Credit institutions	0	0	0	0
Other financial corporations	21 623	18 113	3 510	518
Non-financial corporations	56 321	30 109	26 212	1 632

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	284 058	231 425	50 767	11 954
Central banks	0	0	0	0
General government	2 236	2 236	0	19
Credit institutions	2 142	0	277	911
Other financial corporations	52 847	35 893	16 954	2 277
Non-financial corporations	150 537	122 661	27 875	6 133
Households	76 296	70 635	5 661	2 614
o.w. Loans collateralised by immovable property	41 391	36 981	4 410	933
o.w. Credit for consumption	46 726	45 258	1 468	1 931

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	722 990	481 049	220 942	1 299
Central banks	0	0	0	0
General government	44 934	44 561	373	32
Credit institutions	1 880	0	0	64
Other financial corporations	57 264	47 667	9 562	68
Non-financial corporations	306 590	215 019	85 676	279
Households	312 322	173 802	125 331	856

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 243 of 4 September 1992 of the BNB Governing Council to conduct bank transactions in Bulgaria under the Law on Banks and Credit Activity. License amended by Resolution No. 277 of 1 October 1993 of the BNB Governing Council to conduct bank transactions abroad. License confirmed by Resolution No. 248 of 11 April 1997 of the BNB Governing Council. License updated by: Order No. 100-00570 of 23 December 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0852 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2268 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by resolution of the Sofia City Court on Company file No. 24103 of 1992, lot No. 4542, vol. 89, p. 180; re-entered in the Commercial Register to the Registry Agency, UIC 040534040, certificate No. 20080528152148 of 28 May 2008.
Address of the head office	117 Todor Alexandrov Blvd., 1303 Sofia tel. 02/903 5505; 02/903 5501 Website: www.teximbank.bg
Management Supervisory Board	Apostol Lachezarov Apostolov – Chairman Milen Georgiev Markov – Deputy Chairman Ivelina Kancheva Kancheva-Shaban Veselin Raychev Morov Petar Georgiev Hristov
Management Board	Iglika Dimitrova Logofetova – Chair Ivaylo Lazarov Donchev – Deputy Chairman and Executive Director Maria Petrova Vidolova – Executive Director Dimitar Iliev Zhilev
Shareholders (shares over 10 per cent)	Web Finance Holding AD, Bulgaria – 16.64 per cent
Auditors	Grant Thornton OOD RSM BG OOD

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 SEPTEMBER 2025**

	(BGN thousand)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	106 158
Financial assets held for trading	474
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	52 369
Financial assets at amortised cost	319 944
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	7 732
Intangible assets	924
Tax assets	2 495
Other assets	12 760
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	502 856
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	436 109
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	343
Tax liabilities	62
Share capital repayable on demand	0
Other liabilities	965
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	437 479
EQUITY	
Capital	68 000
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	639
Retained earnings	-7 567
Revaluation reserves	0
Other reserves	0
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	4 305
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	65 377
TOTAL EQUITY AND TOTAL LIABILITIES	502 856

STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2025

	(BGN thousand)
	Value
Interest income	13 309
(Interest expenses)	1 536
(Expenses on share capital repayable on demand)	0
Dividend income	42
Fee and commission income	3 612
(Fee and commission expenses)	315
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	26
Gains or (-) losses on financial assets and liabilities held for trading, net	560
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-7
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	-2
Other operating income	383
(Other operating expenses)	0
TOTAL OPERATING INCOME, NET	16 072
(Administrative expenses)	9 630
(Cash contributions to resolution funds and deposit guarantee schemes)	538
(Depreciation)	1 034
Modification gains or (-) losses, net	-118
(Provisions or (-) reversal of provisions)	-8
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-103
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	6
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	4 869
(Tax expense or (-) income related to profit or loss from continuing operations)	564
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	4 305
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	4 305

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2025

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	73 736	23 088	21 199	2 006
Central banks	0	0	0	0
General government	73 736	23 088	21 199	2 006
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	303 265	201 969	94 813	11 303
Central banks	0	0	0	0
General government	626	626	0	26
Credit institutions	74 362	13 000	57 404	1 940
Other financial corporations	9 176	9 176	0	428
Non-financial corporations	166 651	136 392	30 259	7 240
Households	52 450	42 775	7 150	1 669
o.w. Loans collateralised by immovable property	35 503	31 050	4 453	1 070
o.w. Credit for consumption	10 104	7 325	254	431

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	435 006	210 649	186 048	1 532
Central banks	0	0	0	0
General government	1 854	1 854	0	0
Credit institutions	46	0	19	0
Other financial corporations	985	921	64	1
Non-financial corporations	91 509	51 568	32 732	149
Households	340 612	156 306	153 233	1 382

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 365 of 1 December 1994 of the BNB Governing Council as Commercial Bank Credit Express Bank, Varna, to conduct bank transactions in Bulgaria under Article 9, para. 1 of the Law on Banks and Credit Activity. By Order No. 100-000393 of 6 November 1998 of the BNB, the name of the bank was changed to Tokuda Credit Express AD, Sofia. License updated by: Order No. 100-00571 of 23 December 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-147 of 30 January 2003 of the BNB Governor to conduct bank transactions abroad; Order No. RD 22-0854 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2267 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by Resolution No. 748 of 29 January 2002 of the Plovdiv Regional Court on company file No. 4463 of 2001, lot No. 31, vol. 23, p. 122; re-entered in the Commercial Register to the Registry Agency, UIC 813155318, certificate No. 20080326092111 of 26 March 2008.
Address of the head office	21, George Washington Str., 1000 Sofia tel. 02/403 7900; 02/403 7985 Website: www.tokudabank.bg
Management Supervisory Board	Arthur Stern – Chairman Thomas Michael Higgins Chris J. Matlon
Management Board	Dimiter Stoyanov Voutchev – Chairman and Executive Director Anna Petrova Tzankova-Boneva – Executive Director Todorina Alexandrova Doctorova – Executive Director Savka Doychinova Yondova – Executive Director
Shareholders (shares over 10 per cent)	Tokushukai Incorporated, Japan – 100 per cent
Auditors	BDO AFA OOD Grant Thornton OOD

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 SEPTEMBER 2025**

	(BGN thousand)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	5 754 632
Financial assets held for trading	85 058
Non-trading financial assets mandatorily at fair value through profit or loss	5 247
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	2 855 976
Financial assets at amortised cost	29 321 691
Derivatives – hedge accounting	30 829
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	52 479
Tangible assets	219 320
Intangible assets	79 459
Tax assets	68 374
Other assets	221 221
Non-current assets and disposal groups classified as held for sale	15 530
TOTAL ASSETS	38 709 816
LIABILITIES	
Financial liabilities held for trading	70 464
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	33 350 092
Derivatives – hedge accounting	85 010
Fair value changes of the hedged items in portfolio hedge of interest rate risk	172
Provisions	98 501
Tax liabilities	9 891
Share capital repayable on demand	0
Other liabilities	124 461
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	33 738 591
EQUITY	
Capital	285 777
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	42 173
Retained earnings	3 881 764
Revaluation reserves	0
Other reserves	1 902
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	759 609
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	4 971 225
TOTAL EQUITY AND TOTAL LIABILITIES	38 709 816

STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2025

	(BGN thousand)
	Value
Interest income	689 035
(Interest expenses)	131 292
(Expenses on share capital repayable on demand)	0
Dividend income	110 196
Fee and commission income	355 862
(Fee and commission expenses)	99 049
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	1 580
Gains or (-) losses on financial assets and liabilities held for trading, net	-128 427
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	371
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	-397
Exchange differences [gain or (-) loss], net	225 424
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	18
Other operating income	8 525
(Other operating expenses)	1 143
TOTAL OPERATING INCOME, NET	1 030 703
(Administrative expenses)	220 699
(Cash contributions to resolution funds and deposit guarantee schemes)	20 596
(Depreciation)	41 322
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	-3 698
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-120 300
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	10
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	872 074
(Tax expense or (-) income related to profit or loss from continuing operations)	112 465
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	759 609
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	759 609

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2025

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	6 743 450	3 033 954	3 684 303	125 886
Central banks	0	0	0	0
General government	6 302 632	3 028 680	3 248 759	113 831
Credit institutions	414 890	0	414 890	9 776
Other financial corporations	5 274	5 274	0	381
Non-financial corporations	20 654	0	20 654	1 898

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	25 982 641	19 128 780	6 636 344	563 145
Central banks	0	0	0	0
General government	372 633	188 731	183 902	7 543
Credit institutions	2 610 006	0	2 515 702	60 581
Other financial corporations	5 356 139	5 141 593	214 546	60 173
Non-financial corporations	11 131 720	7 334 791	3 674 392	316 627
Households	6 512 143	6 463 665	47 802	118 221
o.w. Loans collateralised by immovable property	6 289 430	6 254 277	34 787	106 338
o.w. Credit for consumption	120 282	107 771	12 201	7 972

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	30 797 489	18 987 921	9 988 174	45 954
Central banks	0	0	0	0
General government	528 143	377 372	133 366	435
Credit institutions	2 006 102	435 708	1 389 336	21 412
Other financial corporations	883 569	363 621	412 337	504
Non-financial corporations	11 797 262	7 128 501	3 933 508	21 999
Households	15 582 413	10 682 719	4 119 627	1 604

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Established by Decree No. 7 of 20 February 1964 of the Council of Ministers to conduct foreign exchange and credit transactions in Bulgaria and abroad. Licensed by Resolution No. 13 of 25 February 1991 of the BNB Governing Council. License updated by: Order No. 100-00485 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0841 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2249 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered by Resolution No. 17 of 21 February 1964 of the Sofia Regional Court on company file No. 9 of 1964 and in the Commercial Register by Resolution No. 503, vol. 5, p. 99 on company file No. 2010 of 1990 of the Sofia City Court, re-entered in the Commercial Register to the Registry Agency, UIC 831919536, certificate No. 20080218090731 of 18 February 2008.
Address of the head office	7, Sveta Nedelya Sq., 1000 Sofia tel. 02/923 2701 Website: www.unicreditbulbank.bg
Management Supervisory Board	Emilia Stefanova Palibachiyska – Chair Atanas Dimitrov Georgiev Francesco Correale Massimo Francese Silvia Viviano Marco Radice Ivana Lonjak Dam
Management Board	Tzvetanka Georgieva Mintcheva – Chair and Chief Executive Director Ivaylo Glavchovski – Executive Director Borislav Vladkov Bangiev – Executive Director Borislav Petrov Genov – Executive Director Nevena Nikše
Shareholders (shares over 10 per cent)	UNICREDIT S.P.A., Republic of Italy – 99.45 per cent
Auditors	KPMG Audit OOD Baker Tilly Klitou and Partners EOOD

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 SEPTEMBER 2025**

	(BGN thousand)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	8 273 313
Financial assets held for trading	25 464
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	1 289 781
Financial assets at amortised cost	31 916 553
Derivatives – hedge accounting	206
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	8 772
Tangible assets	219 271
Intangible assets	37 780
Tax assets	53 712
Other assets	21 570
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	41 846 422
LIABILITIES	
Financial liabilities held for trading	11 130
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	37 459 907
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	30 269
Tax liabilities	0
Share capital repayable on demand	0
Other liabilities	116 180
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	37 617 486
EQUITY	
Capital	194 009
Share premium	1 022 357
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	35 067
Retained earnings	1 839 080
Revaluation reserves	0
Other reserves	758 976
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	379 447
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	4 228 936
TOTAL EQUITY AND TOTAL LIABILITIES	41 846 422

STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2025

	(BGN thousand)
	Value
Interest income	745 082
(Interest expenses)	122 799
(Expenses on share capital repayable on demand)	0
Dividend income	1 558
Fee and commission income	300 310
(Fee and commission expenses)	73 323
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	1
Gains or (-) losses on financial assets and liabilities held for trading, net	1 396
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	0
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	2 090
Other operating income	3 502
(Other operating expenses)	3 144
TOTAL OPERATING INCOME, NET	854 673
(Administrative expenses)	297 543
(Cash contributions to resolution funds and deposit guarantee schemes)	26 553
(Depreciation)	36 208
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	7 213
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	40 472
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	956
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	445 728
(Tax expense or (-) income related to profit or loss from continuing operations)	66 281
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	379 447
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	379 447

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2025

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	7 686 734	1 713 955	5 537 873	147 288
Central banks	0	0	0	0
General government	7 642 384	1 713 955	5 493 523	144 313
Credit institutions	19 594	0	19 594	66
Other financial corporations	8 788	0	8 788	33
Non-financial corporations	15 968	0	15 968	2 876

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	25 858 699	20 487 617	5 253 605	585 586
Central banks	0	0	0	0
General government	207 011	207 011	0	2 717
Credit institutions	2 558 814	994 392	1 545 865	35 700
Other financial corporations	662 885	434 908	226 894	6 747
Non-financial corporations	10 795 325	7 342 215	3 355 281	279 396
Households	11 634 664	11 509 091	125 565	261 026
o.w. Loans collateralised by immovable property	7 375 156	7 265 423	109 733	125 198
o.w. Credit for consumption	4 073 606	4 059 564	14 035	128 982

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	37 240 938	20 448 751	15 272 014	121 347
Central banks	0	0	0	0
General government	431 633	399 142	29 290	443
Credit institutions	8 089 719	15 246	8 072 673	90 031
Other financial corporations	977 848	423 127	402 267	11 580
Non-financial corporations	9 488 242	6 433 818	2 372 305	15 382
Households	18 253 496	13 177 418	4 395 479	3 911

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution of 25 February 1991 of the BNB Governing Council. License updated by: Resolution No. 340/1992 of the BNB Central Management to conduct bank transactions in Bulgaria and abroad; Order No. 100-00487 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-1558 of 20 July 2007 in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2250 of 16 November 2009 in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by Resolution No. 376 of 1992 of the Sofia City Court on company file No. 31848 of 1992, lot No. 376, vol. 8, p. 105; re-entered in the Commercial Register to the Registry Agency, UIC 000694959, certificate No. 20080522125029 of 22 May 2008.
Address of the head office	89B, Vitosha Blvd., 1463 Sofia tel. 02/811 2800 Website: www.ubb.bg
Management Supervisory Board	Petar Grozdev Andronov – Chairman Christine Van Rijsseghem Barak Chizi Franky Depickere Svetoslav Gavriiski Viktor Yotsov
Management Board	Christof De Mil – Chairman and Chief Executive Director Anna Atanasova-Dimitrova – Executive Director Teodor Valentinov Marinov – Executive Director Svetla Atanasova Georgieva – Executive Director Frank Jansen – Executive Director Tatyana Vasileva Ivanova – Executive Director Nedyalko Velikov Mihaylov – Executive Director Dobromir Slavov Dobrev – Executive Director
Shareholders (shares over 10 per cent)	KBC BANK N.V., Kingdom of Belgium – 99.96 per cent
Auditors	KPMG Audit OOD Forvis Mazars OOD



Varengold
BANK
VARENGOLD BANK AG, SOFIA BRANCH

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)
AS OF 30 SEPTEMBER 2025**

	(BGN thousand)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	326
Financial assets held for trading	0
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	192 872
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	16
Intangible assets	13
Tax assets	0
Other assets	10
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	193 237
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	1 919
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	519
Tax liabilities	0
Share capital repayable on demand	0
Other liabilities	0
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	2 438
EQUITY	
Capital	0
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	0
Retained earnings	3 857
Revaluation reserves	0
Other reserves	181 946
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	4 996
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	190 799
TOTAL EQUITY AND TOTAL LIABILITIES	193 237

STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2025

	(BGN thousand)
	Value
Interest income	6 838
(Interest expenses)	752
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	608
(Fee and commission expenses)	0
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	0
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	0
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	1 828
(Other operating expenses)	1 100
TOTAL OPERATING INCOME, NET	7 422
(Administrative expenses)	2 736
(Cash contributions to resolution funds and deposit guarantee schemes)	0
(Depreciation)	4
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	27
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-341
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	4 996
(Tax expense or (-) income related to profit or loss from continuing operations)	0
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	4 996
Profit or (-) loss after tax from discontinued operations	0
PROFIT OR (-) LOSS FOR THE YEAR	4 996



VARENGOLD BANK AG, SOFIA BRANCH
DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 SEPTEMBER 2025

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	0	0	0	0
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	198 687	0	198 687	6 839
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	0	0	0	0
Other financial corporations	100 039	0	100 039	3 086
Non-financial corporations	98 648	0	98 648	3 753
Households	0	0	0	0
o.w. Loans collateralised by immovable property	0	0	0	0
o.w. Credit for consumption	0	0	0	0

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	1 918	0	1 918	752
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	0	0	0	752
Other financial corporations	1 791	0	1 791	0
Non-financial corporations	127	0	127	0
Households	0	0	0	0

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB The Branch exercises mutual recognition of the freedom of establishment in another Member State of the EU by virtue of the Single European Passport.

Legal registration The European branch was entered in the Commercial Register to the Registry Agency on 20 May 2018, UIC 205129200.

Address of the head office 43 Christopher Columbus Blvd., Floor 9, 1592 Sofia
tel. 02/414 4994
Website: www.varengold.de/home/

Management of a foreign bank's branch
Kai Friedrichs – Manager
Volkart Tresselt – Chief Financial Officer
Mincho Simeonov Genchev – General Manager
Matthias Wargers – Manager
Hendrik Jens Harms – Manager

Shareholders
(shares over 10 per cent)
Varengold Bank AG, Germany – 100 per cent

Auditor KPMG Bulgaria OOD

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THE SCULPTURAL COMPOSITION BY KIRIL SHIVAROV DEPICTING HERMES AND DEMETER ON THE SOUTHERN FAÇADE OF THE BULGARIAN NATIONAL BANK BUILDING IS USED IN COVER DESIGN.