Banks in Bulgaria

October – December 2025

BULGARIAN NATIONAL BANK

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BULGARIAN NATIONAL BANK

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Materials for Sections II–V were received for editorial processing on 11 March 2026 and for Section I on 24 March 2026. Information on the status and major shareholders is as of 28 February 2026, and on the management and supervisory bodies – as of 31 March 2026.

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ISSN 2367–4989 (online)

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Abbreviations

BGN	–	The Abbreviation of the Redenominated Lev
BNB	–	Bulgarian National Bank
GDP	–	Gross Domestic Product
EBA	–	European Banking Authority
ECB	–	European Central Bank
FINREP	–	Financial Reporting Framework
LCI	–	Law on Credit Institutions
MPF 1	–	Macroprudential Form 1
IFRS	–	International Financial Reporting Standards
NSFR	–	Net Stable Funding Ratio
NSI	–	National Statistical Institute
LCR	–	Liquidity Coverage Ratio
LTD ratio	–	Loan-to-Deposit Ratio
ROA	–	Return on Assets
ROE	–	Return on Equity
TREA	–	Total Risk Exposure Amount

I. State of the Banking System
(fourth quarter of 2025)

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1. The Banking System: Structure and Trends[1]

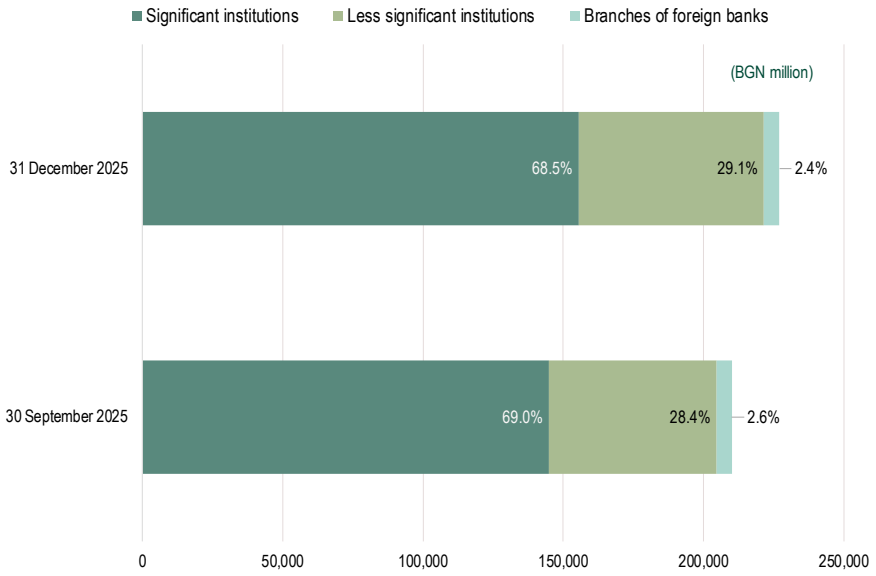
1.1. Dynamics by Bank Group

In the fourth quarter of 2025, banking system assets increased by 8.1 per cent (BGN 17.0 billion) to reach BGN 227.0 billion at the end of December. In the review period, the dynamics of balance sheet items was impacted by the preparation for Bulgaria's accession to the euro area as of 1 January 2026, after the convergence reports of the ECB and the EC were published in June 2025. The items of cash, cash balances at central banks and other demand deposits and loans and advances continued growing, and the growth rate of attracted deposits in the banking system was higher (6.9 per cent) than in the third quarter of 2025 (4.4 per cent). Debt securities also grew from the end of September.

The market share of significant banks (according to the ECB criteria) in the assets of the banking system was 68.5 per cent as of 31 December, while that of the less significant institutions and foreign banks was 29.1 per cent and 2.4 per cent, respectively.

Chart 1

Bank Market Shares by Asset Size



Note: The sum total may not add up to 100 per cent due to rounding.

Source: BNB.

[1] Data on the banking system and on banks by group are based on the supervisory reports on an individual basis, as reflected in quarterly reporting forms and summarised on 25 February 2026 for the fourth quarter of 2025 and for the four preceding quarters. Information on individual banks is based on updated and revised data obtained prior to the cut-off date of this issue.

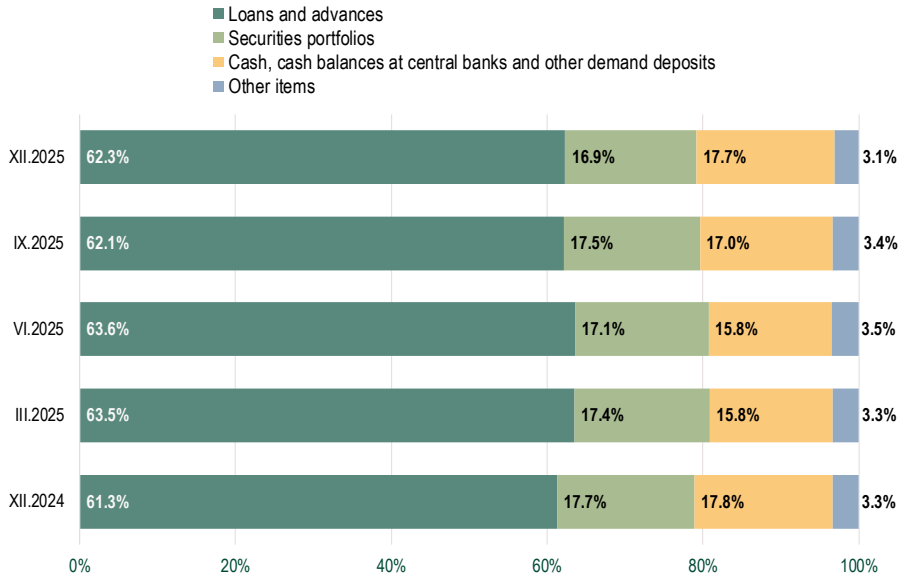
1.2. Structural Changes in the Banking System Balance Sheet

In the October–December 2025 period, the structure of banking balance sheet assets experienced the following changes:

- the amount of the most liquid balance sheet – cash, cash balances at central banks and other demand deposits – increased by BGN 4.4 billion (12.2 per cent) to BGN 40.2 billion (with the contribution of cash balances at central banks and cash holdings), with its share in assets rising to 17.7 per cent. The dynamics was impacted by the intensive depositing of free cash holdings in levs with credit institutions, as well as the frontloading of cash holdings in euro by the BNB to banks in relation to Bulgaria's accession to the euro area as of 1 January 2026;
- the item of loans and advances increased by BGN 11.0 billion (8.4 per cent) to BGN 141.5 billion with a share of 62.3 per cent in the balance sheet assets at the end of December;
- the debt and equity instruments portfolio rose by BGN 1.6 billion (4.2 per cent) to BGN 38.3 billion with the main contribution of debt securities, and accounted for 16.9 per cent of total assets.

The amount of banking system assets in relation to GDP amounted to 100.1 per cent at the end of December 2025[2] (95.8 per cent at the end of September 2025).

Chart 2
Structure of Banking System Assets at the End of the Corresponding Period



Note: The sum total may not add up to 100 per cent due to rounding.

Source: BNB.

[2] Based on NSI's preliminary data on 2025 GDP at current prices.

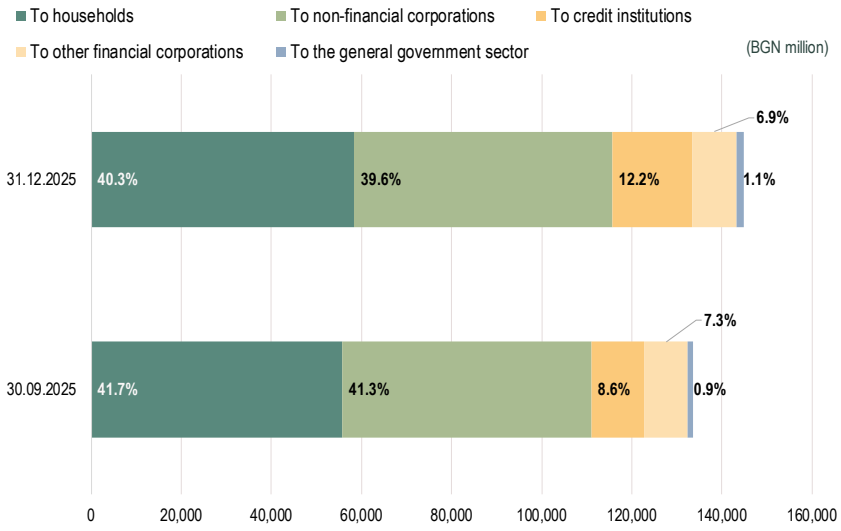
1.3. Credit Operations

The total amount of gross loans and advances in the fourth quarter increased by BGN 11.0 billion from 2025 (8.2 per cent) to BGN 144.9 billion at the end of December. Over the period under review, claims on credit institutions increased by BGN 6.1 billion (52.7 per cent) to BGN 17.6 billion. The banking system's loan portfolio[3] amounted to BGN 127.2 billion at the end of December, growing by BGN 5.2 billion on a quarterly basis (4.2 per cent). Loans to households increased by BGN 2.6 billion, or 4.7 per cent (including BGN 2.2 billion of those secured by residential property). Over the same period, loans to non-financial corporations increased by BGN 2.0 billion (3.6 per cent). The remaining sectors in banks' credit portfolios also recorded an increase, and loans to the general government sector increased by BGN 358 million (30.4 per cent) and those to other financial corporations by BGN 211 million (2.2 per cent).

Over the fourth quarter, the share of loans and advances to residents decreased from 88.9 per cent to 85.6 per cent, while that to non-residents increased from 10.1 per cent to 14.4 per cent under the influence of the dynamics in claims on credit institutions. In the currency structure of loans and advances in the period, their share in levs decreased from 71.6 per cent to 67.0 per cent, while the share of euro-denominated loans and advances increased from 25.9 per cent to 30.7 per cent. The share of loans and advances in dollars and in other currencies was retained at 2.4 per cent by end-September.

Chart 3

Structure of Gross Loans and Advances by Sector



Note: The sum total may not add up to 100 per cent due to rounding.

Source: BNB.

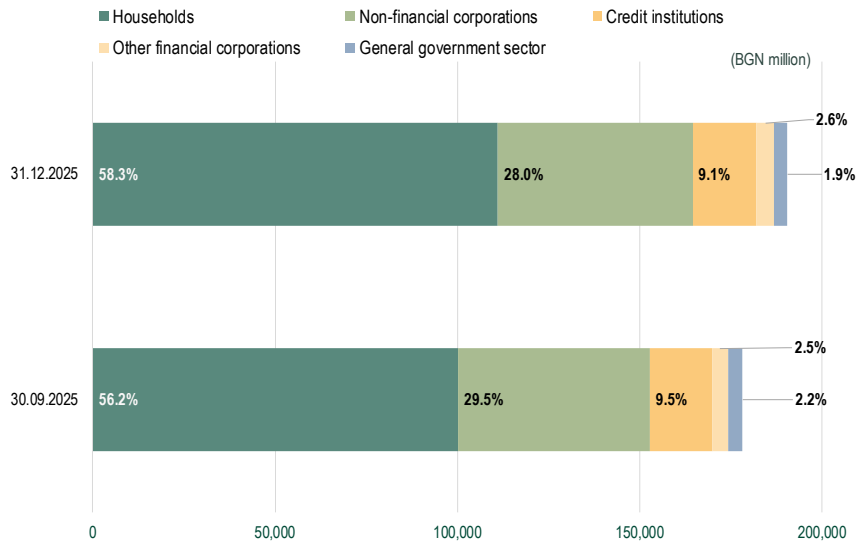
[3] The scope of the credit portfolio includes the sectors of non-financial corporations, households, other financial corporations and the general government.

1.4. Deposits

In the October–December 2025 period, deposits in the banking system reported an increase of BGN 12.3 billion (6.9 per cent) to BGN 190.5 billion, influenced by the upcoming change of the national currency. The most significant growth was reported in household deposits – by BGN 11.0 billion (11.0 per cent). Deposits of non-financial corporations rose by BGN 741 million (1.4 per cent), those of other financial corporations by BGN 458 million (10.2 per cent), and deposits of credit institutions by BGN 407 million (2.4 per cent). At the same time, government sector deposits decreased by BGN 291 million (7.5 per cent).

Chart 4

Structure of Deposits by Institutional Sector



Note: The sum total may not add up to 100 per cent due to rounding.

Source: BNB.

By end-December 2025, the share of deposits held by residents was 88.5 per cent and that of non-residents was 11.5 per cent, compared to 88.9 and 11.1 per cent, respectively, by end-September. In the currency structure of deposits, the lev-denominated ones rose from 61.0 to 62.3 per cent and euro-denominated deposits fell from 33.8 to 32.8 per cent. At the end of December 2025, the share of deposits in other currencies was 4.9 per cent (5.2 per cent by end-September).

1.5. Balance Sheet Equity

As of 31 December 2025, the banking balance sheet equity amounted to BGN 29.7 billion, increasing by BGN 4.5 billion from end-September (17.9 per cent). The increase in loans and advances had the main contribution to paid-up capital.

2. The Risk Profile of the Banking System

The external environment continued to be characterised by a persistently high degree of uncertainty related to adverse geopolitical and geoeconomic factors. Their impact intensified due to the war in Iran, with the economic effect depending on the duration and intensity of the conflict. Volatility in financial market prices increased from the onset of the war, and in the long term, higher energy prices would impact inflation, economic activity and income in real terms.

The **domestic environment** was characterised by economic growth driven primarily by household consumption expenditure, mainly supported by growth in labour income in real terms, employment growth, as well as net fiscal transfers to households[4] and credit activity. Consumer inflation is expected to rise, with risks for realising higher than projected increase in prices prevailing, especially in the case of higher energy products prices.

Credit activity over the quarter remained high due to the continued impact of factors affecting both credit demand and supply. Credit demand was driven by low interest rates and favourable labour market conditions, while credit supply was stimulated by ample liquidity and sound capital position of banks.

The **capital position** of the banking system remained stable at the end of 2025. Current levels of **capital ratios** remained significantly above the minimum regulatory requirements and the applicable capital buffers. As a result of the increase in common equity tier 1 capital,[5] both the capital adequacy and leverage ratios rose. By end-2025, the total capital adequacy ratio reached 26.56 per cent, while the amount of capital exceeding the regulatory requirements and the combined buffer requirement in the banking system came to BGN 9.011 billion.

Banking **liquidity position** remained stable and supported the resilience of the sector amid uncertainty. By the end of the review period, all credit institutions exceeded the minimum liquidity coverage ratio requirement of 100 per cent. As of 31 December 2025, the aggregate banking system liquidity buffer increased by 15.6 per cent to BGN 68.6 billion on a quarterly basis, reaching 30.2 per cent of total banking balance sheet assets. The liquidity coverage ratio was 280.6 per cent, an increase of 46.6 percentage points compared to 30 September 2025.

As of 31 December 2025, the banking system reported a **profit** of BGN 3.6 billion, which is BGN 43 million (1.2 per cent) less than the profit reported in 2024. ROA and ROE declined on the previous year, due to the significant increase in assets and equity. Net interest income continued to account for the largest share of total net operating income: 70.0 per cent as of 31 December 2025. The annual rate of change in net interest income fell to 1.3 per cent (from 15.0 per cent as of 31 December 2024).

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[4] Expenditure on social payments to households (pensions, benefits, and allowances), net of revenues from social contributions and direct taxes payable by households. Data from the non-financial accounts of the general government sector are used.

[5] This increase was driven by a rise in the capital instruments eligible for common equity tier 1 in the Bulgarian Development Bank by BGN 4.0 billion.

In the fourth quarter of 2025, the amount of **gross non-performing loans and advances** rose by BGN 246 million (6.4 per cent) to BGN 4.1 billion. On an annual basis, the increase in non-performing loans amounted to BGN 262 million (6.9 per cent), thereby reversing the long-term downward trend in the amount of these loans in 2025. At the end of the fourth quarter of 2025, the ratio of gross non-performing loans at credit portfolio level was 3.21 per cent, having increased by 6 basis points from 3.15 per cent at the end of the previous quarter. The ratio remained more favourable than the 3.46 per cent reported a year earlier, driven by the increase in the credit portfolio volume by 15.0 per cent on an annual basis. The impairment coverage ratio declined to 52.0 per cent (from 53.4 per cent in the end of the previous quarter).

Based on an established methodology that follows the principles of the Basel Committee on Banking Supervision and Recommendation ESRB/2014/1 on guidance for setting countercyclical buffer rates, an assessment is made and the level of the **countercyclical capital buffer** applicable to credit risk exposures in Bulgaria is determined on a quarterly basis. The applicable rate set by the BNB Governing Council was 0.5 per cent for 1 October 2019 – 30 September 2022, its level being raised to 1 per cent for the fourth quarter of 2022, to 1.5 per cent for 1 January 2023 – 30 September 2023 and to 2 per cent effective as of 1 October 2023. Given the strong credit growth and increasing uncertainty in the external environment, in March 2026, the BNB Governing Council increased the countercyclical capital buffer rate to 2.25 per cent compared to the second quarter of 2027, with a view to preserving the stability of the banking sector by strengthening the loss-absorbing capacity.

3. Developments in Major Risks to the Banking System

3.1. Asset Quality

In the fourth quarter of 2025, gross credit portfolio of the banking system grew at a higher rate (4.2 per cent) than that recorded in the previous quarter (3.9 per cent). Gross non-performing loans increased by 6.4 per cent and their share in the credit portfolio was 3.2 per cent, up 6 basis points compared to 30 September 2025.

Against 30 September 2025, total gross loans and advances[6] within the broad scope rose by BGN 13.4 billion (8.0 per cent) to BGN 180.1 billion. Within the narrow scope, gross loans and advances increased by BGN 11.0 billion (8.2 per cent) to BGN 144.9 billion. At the end of December 2025, gross non-preforming loans and advances amounted to BGN 4.09 billion (BGN 3.85 billion at the end of September), with growth of 6.4 per cent being reported by the end of the quarter. Their share in gross loans and advances was 2.3 per cent based on a broad

[6] The AQT 3.2 indicator used by the European Banking Authority (EBA) to measure the share of gross non-performing loans and advances is based on a broad definition encompassing all counterparties, including cash balances at central banks and other demand deposits.

scope and 2.8 per cent based on a narrow scope (compared with 2.3 and 2.9 per cent, respectively, at the end of September).

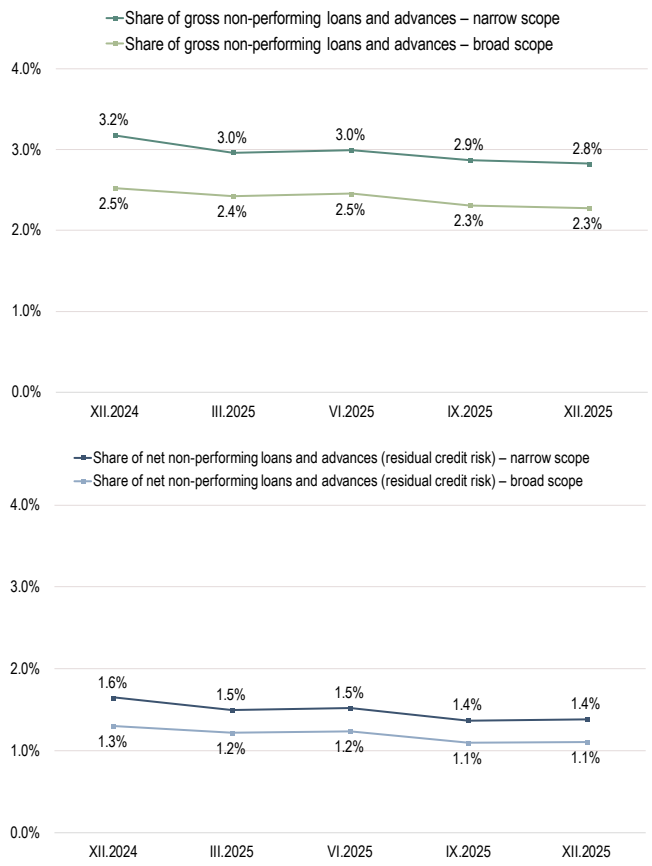
In the October–December 2025 period, net non-performing loans and advances (net of their inherent impairment), which represent residual credit risk on banks' balance sheets, increased by BGN 172 million (9.6 per cent) to BGN 2.0 billion. The share of net non-performing loans and advances in total net loans and advances, presented in the broad and narrow scopes, was retained at the level of end-September and stood at 1.1 per cent and 1.4 per cent, respectively, as of 31 December 2025.

At the end of December 2025, total accumulated impairment on loans and advances (within the narrow scope) was BGN 3.4 billion, down BGN 19 million (0.6 per cent) against the end of September, reflecting mainly the decreased impairment of the performing portion.

The coverage ratio of gross non-performing loans and advances with inherent impairment was 52.0 per cent by end-December (from 53.4 per cent by end-September).

Chart 5

Share of Non-performing Loans and Advances in Total Banking System Loans and Advances



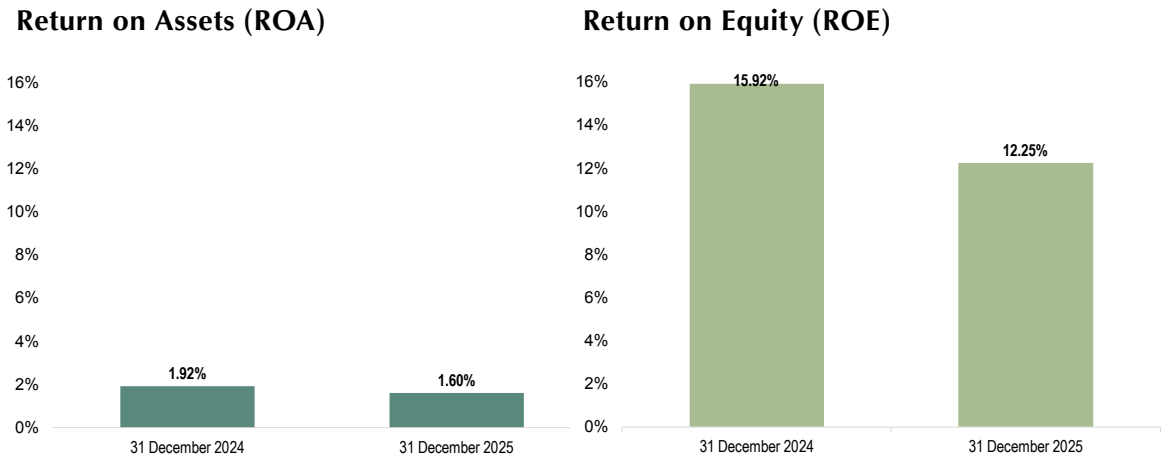
Source: BNB.

In the fourth quarter of 2025, the quality of balance sheet items other than loans remained good. The banking system's portfolio of debt instruments grew by BGN 1.5 billion (4.3 per cent) to BGN 37.5 billion. The main driver of the growth were bonds issued by the general government, which at the end of December comprised 88.1 per cent of total debt securities (other than those held for trading). In the structure of balance sheet assets by end-December, the share of debt securities was 16.5 per cent (from 17.1 per cent by end-September). Capital instruments retained their insignificant share.

3.2. Profitability[7]

As of 31 December 2025, the banking system reported a profit of BGN 3.6 billion, down BGN 43 million (1.2 per cent) from 2024. Return on assets (ROA) of the banking sector was 1.60 per cent by end-December 2025, and return on equity (ROE) came to 12.25 per cent (1.92 and 15.92 per cent as of 31 December 2024).

Chart 6



Source: BNB.

Total net operating income of the banking system rose by BGN 189 million (2.4 per cent) compared to 31 December 2024, reaching BGN 8.1 billion at the end of the period. Other net income, net fee and commission income, as well as net interest income increased. Concurrently, net income from financial instruments fell.

As of 31 December 2025, net interest income was BGN 5.6 billion, up BGN 72 million (1.3 per cent) compared to 2024, and its share in the structure of net operating income was 70.0 per cent. Interest income rose by BGN 150 million (2.2 per cent) to BGN 6.9 billion, and interest expenditure grew by BGN 79 million (6.8 per cent) to BGN 1.2 billion. Net interest margin (annual net interest income to

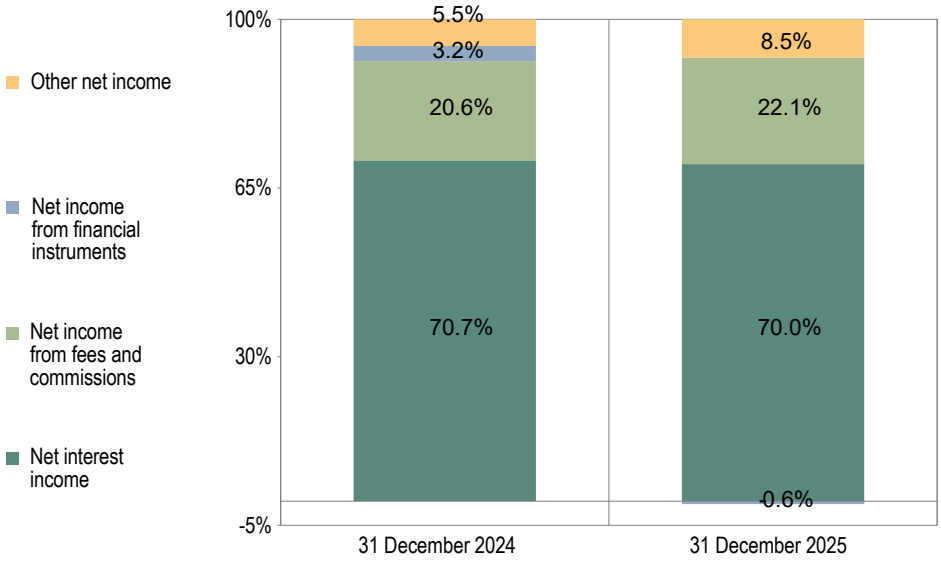
[7] Analytical comparisons in the Profitability Section are prepared on an annual basis (compared to the same period of the previous year).

gross interest-bearing assets) decreased to 3.04 per cent by the end of 2025 (from 3.54 per cent as of 31 December 2024). Based on reported interest expenses, the price of financial liabilities measured at amortised cost (containing deposits, bonds issued and other financial liabilities) at amortised cost also went down: to 0.56 per cent (0.61 per cent as of 31 December 2024).

Net income from fees and commissions picked up by BGN 163 million (10.0 per cent) against 31 December 2024 to BGN 1.8 billion, occupying 22.1 per cent in the structure of net operating income by end-2025. Net income from fees and commissions rose by BGN 241 million (11.6 per cent) to BGN 2.3 billion, and expenses on fees and commissions grew by BGN 78 million (17.0 per cent) to BGN 538 million. Other net income also posted growth: by BGN 250 million (57.5 per cent) to BGN 686 million, its share in net operating income rising from 5.5 to 8.5 per cent. At the same time, net income from financial instruments declined by BGN 296 million (119.1 per cent), with its amount as of 31 December 2025 representing a negative value: a net loss of BGN 47 million; its share in the structure of total net operating income was -0.6 per cent (3.2 per cent as of 31 December 2024).

Chart 7

Total Net Operating Income Structure



Note: The sum total may not add up to 100 per cent due to rounding.

Source: BNB.

Impairment costs of financial assets not measured at fair value through profit or loss rose by BGN 67 million (9.7 per cent) compared with the previous year and reached BGN 762 million as of 31 December 2025.

Banking administrative expenses picked up by BGN 161 million (6.5 per cent) compared to BGN 2.6 billion for 2024. Within its structure, staff expenditure grew by BGN 143 million (10.0 per cent) to reach BGN 1.6 billion at the end of 2025. Depreciation costs also posted growth: by BGN 9 million (2.9 per cent) to BGN 331 million. Funds reported under the item of cash contributions to resolution funds and deposit guarantee schemes were BGN 158 million, down BGN 63 million (28.6 per cent) compared to 2024.

3.3. Regulatory Capital[8]

As of 31 December 2025, banking system equity (own funds) came to BGN 27.4 billion, increasing by BGN 3.7 billion from the end of September (15.8 per cent), reflecting growth in paid-up capital. At the close of the period, tier 1 capital was BGN 25.9 billion, of which BGN 25.7 billion of common equity tier 1 capital.

In the fourth quarter of 2025, total risk exposure amount (TREA) increased by BGN 3.9 billion (3.9 per cent) to BGN 103.1 billion.

Capital adequacy ratios remained significantly above regulatory requirements, increasing from the levels of end-September as a result of the higher growth rate of equity compared to TREA during the period. Common equity tier 1 ratio was 24.89 per cent, with tier 1 capital reaching 25.14 per cent and total capital adequacy – 26.56 per cent.

In the fourth quarter of 2025, risk weighted exposures for credit, counterparty credit and dilution risks and free deliveries (referred to as 'risk-weighted exposures for credit risk'), representing the main TREA component, rose by BGN 3.3 billion (3.7 per cent) to BGN 93.6 billion at the end of December. The second most important component of total risk weighted exposures – the 'total risk exposure for operational risk – grew by BGN 704 million (8.2 per cent) to BGN 9.33 billion. The third largest TREA element, *i.e.* the total risk exposure for business exposed to market risk, decreased *vis-à-vis* September by BGN 170 million (53.8 per cent) to BGN 146 million.

At end-December 2025, risk weighted exposures for credit risk occupied 90.8 per cent (91.0 per cent at end-September) in the TREA structure. The share of risk exposure for operational risk rose to 9.1 per cent and that for business exposed to market risk was 0.1 per cent at the end of December (8.7 and 0.3 per cent, respectively, by 30 September).

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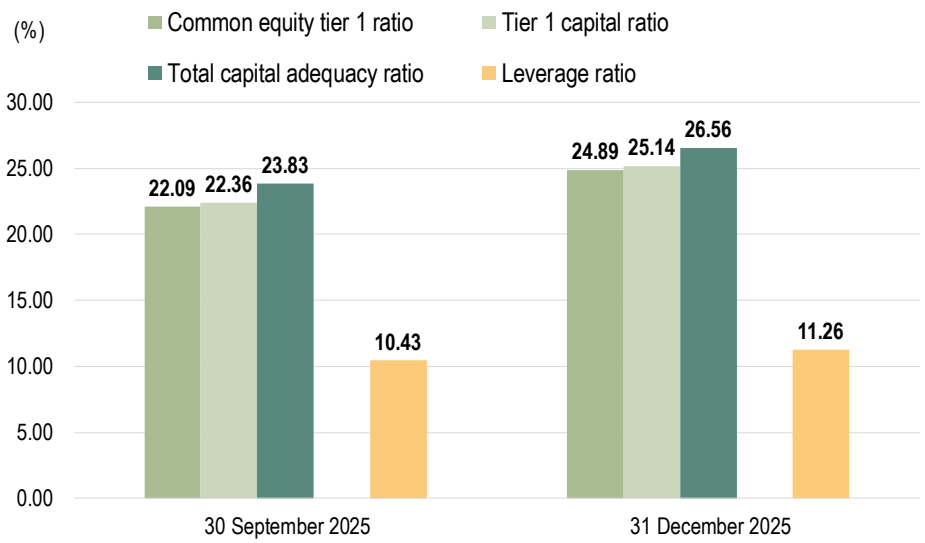
[8] Data in the Regulatory Capital Section are based on the regulatory reporting, in force since the beginning of 2025, pursuant to Regulation (EU) 2024/1623 amending Regulation (EU) No 575/2013 as regards requirements for credit risk, credit valuation adjustment risk, operational risk, market risk and the capital requirement floor (CRR III) and Commission Implementing Regulation (EU) 2024/3117 laying down implementing technical standards with regard to supervisory reporting of institutions and repealing Commission Implementing Regulation (EU) 2021/451.

Chart 8

Selected Capital Indicators



Source: BNB.

The leverage ratio (when a fully phased-in definition of tier 1 capital is applied) was 11.26 per cent as of 31 December 2025 (against 10.43 per cent at the end of September), and its level continued to show high capital coverage of the total exposure. During the review period, tier 1 capital increased at a rate higher than that of the total risk exposure, which led to a rise in the leverage ratio compared to that at the end of the third quarter. By end-December 2025, all banks in Bulgaria complied with the regulatory requirement for a minimum leverage ratio of 3.0 per cent.

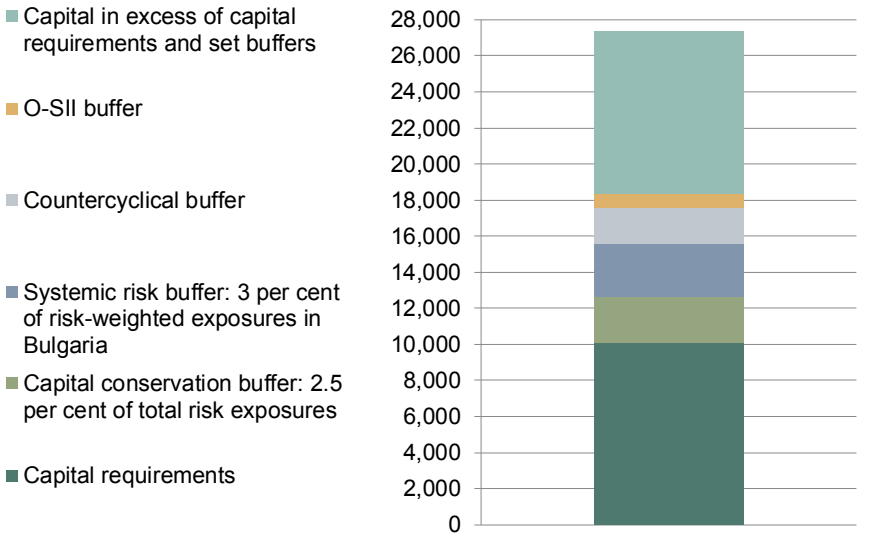
Capital exceeding regulatory requirements and set buffers was BGN 9.0 billion at the end of December 2025 (6.0 by end-September 2025). Over the period, all banks met capital requirements and set buffers[9].

[9] For more information on the effective capital buffer rates, see the BNB's website.

Chart 9

Equity: Capital Requirements, Buffers, and Excess over Capital Requirements and Buffers as of 31 December 2025

(BGN million)



Source: BNB.

3.4. Liquidity

Liquidity coverage ratio (LCR) of the banking system increased compared to September (234.0 per cent) to reach 280.6 per cent as of 31 December 2025 All credit institutions met the minimum liquidity coverage requirement of 100 per cent.

In the fourth quarter of 2025, the liquidity buffer (the liquidity coverage ratio numerator) increased by BGN 9.2 billion (15.6 per cent) to BGN 68.6 billion. It was mainly driven by dynamics in assets in the central bank, which posted growth of BGN 4.9 billion (131.9 per cent) to BGN 8.6 billion. The items of assets in the central government rose by BGN 3.6 billion, or 13.5 per cent, to BGN 30.1 billion along with coins and banknotes, increasing by BGN 2.0 billion, or 64.3 per cent, to BGN 5.0 billion at the end of December. Reserves in the central bank with an option for withdrawal declined by BGN 2.4 billion (9.8 per cent) to BGN 21.9 billion.

In the liquidity buffer structure, reserves in the central bank with an option of withdrawal comprised 31.9 per cent and assets in the central government occupied 43.8 per cent at the end of December compared to 40.9 and 44.6 per cent, respectively, at the end of September. The share of central government assets in the liquidity buffer structure rose to 12.6 per cent and that of coins and banknotes grew to 7.3 per cent (6.3 per cent and 5.1 per cent by end-September).

Within the liquidity buffer structure, the total share of the three most liquid items (coins and banknotes, reserves in the central bank with an option for withdrawal and assets in the central bank) was 51.8 per cent by end-December (52.3 per cent by end-September).

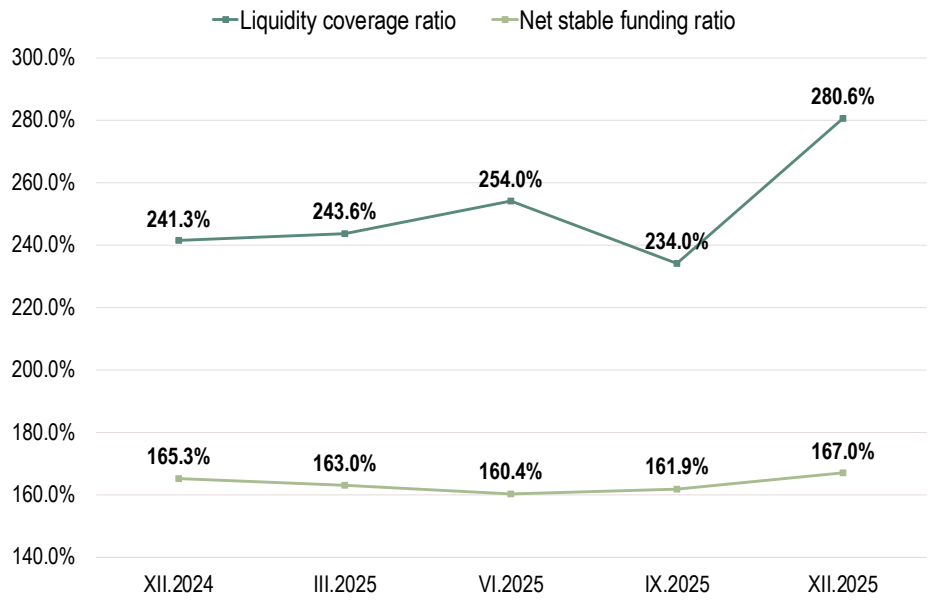
At end-December 2025, net liquidity outflows (the liquidity coverage ratio nominator) were BGN 24.5 billion, down BGN 924 million (3.6 per cent) compared to end-September.

Loans to deposits ratio[10] (LTD) for the banking system decreased to 73.5 per cent as of 31 December (against 75.7 per cent by end-September) due to the lower quarterly growth rate of the credit portfolio (4.2 per cent) compared to deposits (7.4 per cent).

The aggregate net stable funding ratio (NSFR) was 167.0 per cent (161.9 per cent at the end of September), with all banks in Bulgaria adhering to the minimum regulatory requirement of 100 per cent. The available stable funding (the NSFR numerator) by end-December amounted to BGN 179.0 billion and the required stable funding (the NSFR denominator) was BGN 107.2 billion (against BGN 164.4 billion and BGN 101.6 billion by end-September).

Chart 10

Selected Liquidity Indicators



Source: BNB.

[10] The ratio is calculated excluding central banks and credit institutions sectors from the numerator and denominator.

II. Methodological Notes

1. Data obtained from supervisory reports pursuant toCommission Implementing Regulation (EU) 2024/3117 of 29 November 2024 laying down implementing technical standards for the application of Regulation (EU) No 575/2013 of the European Parliament and of the Council with regard to supervisory reporting of institutions and repealing Commission Implementing Regulation (EU) 2021/451. The main principles underlying relevant items in the balance sheet statement and statement of profit and loss are presented in the form of methodological references in the relevant template, as set out on the BNB's website for the reporting period. For more information, see the Reporting Requirements section on the BNB's website.
2. Data presented in tabular form concerning debt securities, loans and advances, and deposits are based on the additional information contained in Macroprudential Form 1 (MPF1). MPF1 was introduced in the first quarter of 2015 for monitoring dynamics of key assets and liabilities groups by counterparty and by currency, with its definitions corresponding to those applied in the relevant forms of the Common Financial Reporting Framework (FINREP). MF1 is reported by banks and foreign bank branches on an individual (non-consolidated) basis with a monthly frequency, within 15 days after the end of the reporting month.
3. A bank passport includes basic information on the structure of shareholder capital and management bodies, which reflect the current state at the time of preparing the quarterly bulletin. Data on major items of the balance sheet statement and statement of profit or loss are based on relevant total lines in the reporting templates, relevant for the specific period.
4. The BNB may adjust already published data, where necessary. Revisions are made after receiving additional information, in adjustments of errors in data provided by banks or as a consequence of changes and enhancement of methodological guidelines, requiring a data revision from previous periods[1]. Therefore, already disclosed data and those quoted in the Bulletin may differ.
5. The BNB Banking Supervision Department classifies banks into groups in view of outlining the dynamics of processes in the banking system. This grouping does not entail any rating element and should not be interpreted as rating banks' financial position. Assigning banks to groups is done based on the amount of their assets as of the end of each reporting period. The first group consists of the five largest banks, the second group comprises all the remaining banks, and the third group comprises the branches of foreign banks in Bulgaria.

[1] Changes to data already submitted in accordance with the supervisory reporting framework are made by banks in accordance with Implementing Regulation (EU) 2024/3117, Article 3(4) and (5), and the EBA Reporting Framework Guidelines on the resubmission of historical data (EBA/GL/2024/04).

Group I:	United Bulgarian Bank
	DSK Bank
	UniCredit Bulbank
	Eurobank Bulgaria
	First Investment Bank
Group II:	Central Cooperative Bank
	Bulgarian Development Bank
	ProCredit Bank (Bulgaria)
	Allianz Bank Bulgaria
	TBI Bank
	Investbank
	International Asset Bank
	Municipal Bank
	Bulgarian-American Credit Bank
	D Commerce Bank
	Texim Bank
	Tokuda Bank
Group III:	Citibank Europe, Bulgaria Branch
	ING Bank N.V. – Sofia Branch
	BNP Paribas S.A. – Sofia Branch
	T.C. ZIRAAT BANK – Sofia Branch
	Varengold Bank A.G., Sofia Branch
	Bigbank AS – Bulgaria Branch

CAPITAL ADEQUACY OF THE BANKING SYSTEM AND BANK GROUPS AS OF 31 DECEMBER 2025

(BGN thousand)

	Group I	Group II	Banking system
1. OWN FUNDS	**18 272 172**	**9 125 154**	**27 397 326**
1.1. Tier 1 capital	16 883 435	9 048 895	25 932 330
1.1.1. Common equity Tier 1 capital	16 629 177	9 040 577	25 669 754
1.1.2. Additional Tier 1 capital	254 258	8 318	262 576
1.2. Tier 2 capital	1 388 737	76 259	1 464 996
2. TOTAL RISK EXPOSURE AMOUNT (TREA)	**83 049 017**	**20 087 881**	**103 136 898**
2.1. Risk weighted exposure amounts for credit, counterparty credit and dilution risks and free deliveries	75 212 690	18 426 191	93 638 881
2.2. Total risk exposure amount for settlement/delivery	0	0	0
2.3. Total risk exposure amount for the business subject to market risk	124 589	21 500	146 089
2.4. Total risk exposure amount for operational risk	7 705 813	1 636 840	9 342 653
2.5. Additional risk exposure amount due to overheads	0	0	0
2.6. Total risk exposure amount for credit valuation adjustment	5 925	3 350	9 275
2.7. Total risk exposure amount related to large exposures in the trading book	0	0	0
2.8. Other risk exposure amounts	0	0	0
COMMON EQUITY TIER 1 CAPITAL RATIO (%)	**20.02**	**45.01**	**24.89**
TIER 1 CAPITAL RATIO (%)	**20.33**	**45.05**	**25.14**
TOTAL CAPITAL ADEQUACY RATIO (%)	**22.00**	**45.43**	**26.56**

Note: The template for disclosure of information related to the capital adequacy of banks is based on the reporting templates included in the Commission Implementing Regulation (EU) 2024/3117 of 29 November 2024 laying down implementing technical standards for the application of Regulation (EU) No 575/2013 of the European Parliament and of the Council with regard to supervisory reporting of institutions and repealing Implementing Regulation (EU) 2021/451.

Source: BNB.

IV. Balance Sheet Statements, Statements of Profit or Loss and Other Data on the Banking System and Banks by Group

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BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) OF THE BANKING SYSTEM AS OF 31 DECEMBER 2025

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	**40 179 628**
Cash on hand	5 000 709
Cash balances at central banks	32 088 566
Other demand deposits	3 090 353
Financial assets held for trading	**419 243**
Derivatives	227 654
Equity instruments	62 623
Debt securities	128 966
Loans and advances	0
Non-trading financial assets mandatorily at fair value through profit or loss	**326 757**
Equity instruments	314 194
Debt securities	12 542
Loans and advances	21
Financial assets designated at fair value through profit or loss	**26 366**
Debt securities	26 366
Loans and advances	0
Financial assets at fair value through other comprehensive income	**11 183 859**
Equity instruments	380 015
Debt securities	10 803 844
Loans and advances	0
Financial assets at amortised cost	**168 021 969**
Debt securities	26 531 396
Loans and advances	141 490 573
Derivatives – hedge accounting	**45 810**
Fair value changes of the hedged items in portfolio hedge of interest rate risk	**39**
Investments in subsidiaries, joint ventures and associates	**501 410**
Tangible assets	**3 625 183**
Property, plant and equipment	2 197 572
Investment property	1 427 611
Intangible assets	**694 028**
Goodwill	159 498
Other intangible assets	534 530
Tax assets	**445 833**
Current tax assets	418 341
Deferred tax assets	27 492
Other assets	**1 518 862**
Non-current assets and disposal groups classified as held for sale	**52 071**
TOTAL ASSETS	**227 041 058**

(continued)

(continued) (BGN thousand)

	Carrying amount
LIABILITIES	
Financial liabilities held for trading	**210 841**
Derivatives	210 841
Short positions	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities designated at fair value through profit or loss	**0**
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities measured at amortised cost	**195 548 526**
Deposits	190 469 645
Debt securities issued	3 347 688
Other financial liabilities	1 731 193
Derivatives – hedge accounting	**90 402**
Fair value changes of the hedged items in portfolio hedge of interest rate risk	**-5 703**
Provisions	**310 129**
Pensions and other post-employment defined benefit obligations	56 400
Other long-term employee benefits	0
Restructuring	2 336
Pending legal issues and tax litigation	48 821
Commitments and guarantees given	193 759
Other provisions	8 813
Tax liabilities	**126 893**
Current tax liabilities	21 402
Deferred tax liabilities	105 491
Share capital repayable on demand	**0**
Other liabilities	**1 039 838**
Liabilities included in disposal groups classified as held for sale	**0**
TOTAL LIABILITIES	**197 320 926**

(continued)

(continued) (BGN thousand)

	Carrying amount
EQUITY	
Capital	**8 727 700**
Paid-up capital	8 727 700
Unpaid capital which has been called up	0
Share premium	**1 516 145**
Equity instruments issued other than capital	**0**
Equity component of compound financial instruments	0
Other equity instruments issued	0
Other equity	**-492**
Accumulated other comprehensive income	**473 535**
Items that will not be reclassified to profit or loss	448 678
Tangible assets	*373 921*
Intangible assets	*0*
Actuarial gains or (-) losses on defined benefit pension plans	*-4 001*
Non-current assets and disposal groups classified as held for sale	*0*
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	*0*
Fair value changes of equity instruments measured at fair value through other comprehensive income	*78 758*
Hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income	*0*
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedged item]	*0*
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedging instrument]	*0*
Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in their credit risk	*0*
Items that may be reclassified to profit or loss	24 857
Hedge of net investments in foreign operations [effective portion]	*0*
Foreign currency translation	*-1 072*
Hedging derivatives. Cash flow hedges [effective portion]	*-35 733*
Fair value changes of debt instruments measured at fair value through other comprehensive income	*61 662*
Hedging instruments [not designated elements]	*0*
Non-current assets and disposal groups classified as held for sale	*0*
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	*0*
Retained earnings	**8 462 047**
Revaluation reserves	**0**
Other reserves	**6 899 407**
Reserves or accumulated losses of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Other	6 899 407
(-) Treasury shares	**0**
Profit or loss attributable to owners of the parent	**3 641 790**
(-) Interim dividends	**0**
Minority interests [non-controlling interests]	**0**
Accumulated other comprehensive income	0
Other items	0
TOTAL EQUITY	**29 720 132**
TOTAL EQUITY AND TOTAL LIABILITIES	**227 041 058**

STATEMENT OF PROFIT OR LOSS OF THE BANKING SYSTEM AS OF 31 DECEMBER 2025

(BGN thousand)

	Value
Interest income	**6 878 305**
Financial assets held for trading	101 839
Non-trading financial assets mandatorily at fair value through profit or loss	283
Financial assets designated at fair value through profit or loss	2 250
Financial assets at fair value through other comprehensive income	302 594
Financial assets at amortised cost	6 442 904
Derivatives – hedge accounting, interest rate risk	19 904
Other assets	8 472
Interest income on liabilities	59
(Interest expenses)	**1 239 383**
(Financial liabilities held for trading)	115 267
(Financial liabilities designated at fair value through profit or loss)	21
(Financial liabilities measured at amortised cost)	1 095 526
(Derivatives – hedge accounting, interest rate risk)	20 578
(Other liabilities)	6 761
(Interest expenses on assets)	1 316
(Expenses on share capital repayable on demand)	**0**
Dividend income	**188 703**
Financial assets held for trading	956
Non-trading financial assets mandatorily at fair value through profit or loss	1 598
Financial assets at fair value through other comprehensive income	8 038
Investments in subsidiaries, joint ventures and associates accounted for using other than equity method	178 111
Fee and commission income	**2 321 461**
(Fee and commission expenses)	**537 868**
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	**43 160**
Financial assets at fair value through other comprehensive income	6 432
Financial assets at amortised cost	36 729
Financial liabilities measured at amortised cost	-1
Other	0
Gains or (-) losses on financial assets and liabilities held for trading, net	**20 460**
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	**-109 408**
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	**-60**
Gains or (-) losses from hedge accounting, net	**-1 630**
Exchange differences [gain or (-) loss], net	**337 393**
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	**-6 400**
Gains or (-) losses on derecognition of non-financial assets, net	**17 291**
Other operating income	**233 570**
(Other operating expenses)	**84 813**
TOTAL OPERATING INCOME, NET	**8 060 781**

(continued)

(continued) (BGN thousand)

	Value
(Administrative expenses)	**2 628 953**
(Staff expenses)	1 572 355
(Other administrative expenses)	1 056 598
(Cash contributions to resolution funds and deposit guarantee schemes)	**157 656**
(Depreciation)	**330 676**
(Property, plant and equipment)	224 154
(Investment properties)	2 280
(Other intangible assets)	104 242
Modification gains or (-) losses, net	**-566**
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	-566
(Provisions or (-) reversal of provisions)	**-11 136**
(Payment commitments to resolution funds and deposit guarantee schemes)	0
(Commitments and guarantees given)	-22 242
(Other provisions)	11 106
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	**761 605**
(Financial assets at fair value through other comprehensive income)	781
(Financial assets at amortised cost)	760 824
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	**2 831**
(Impairment or (-) reversal of impairment on non-financial assets)	**6 099**
(Property, plant and equipment)	175
(Investment properties)	2 070
(Goodwill)	0
(Other intangible assets)	2 344
(Other)	1 510
Negative goodwill recognised in profit or loss	**0**
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	**0**
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	**23 675**
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**4 207 206**
(Tax expense or (-) income related to profit or loss from continuing operations)	**565 416**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**3 641 790**
Profit or (-) loss after tax from discontinued operations	**0**
Profit or (-) loss before tax from discontinued operations	0
(Tax expense or (-) income related to discontinued operations)	0
PROFIT OR (-) LOSS FOR THE YEAR	**3 641 790**
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	3 641 790

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS OF THE BANKING SYSTEM AS OF 31 DECEMBER 2025

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Debt securities	**37 502 179**	**10 094 243**	**25 401 862**	**957 238**
Central banks	0	0	0	0
General government	33 058 569	9 421 623	21 917 379	797 436
Credit institutions	2 190 864	20 314	1 898 375	82 927
Other financial corporations	923 992	291 661	632 331	30 982
Non-financial corporations	1 328 754	360 645	953 777	45 893

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Loans and advances	**144 895 396**	**97 014 258**	**44 444 995**	**5 737 397**
Central banks	0	0	0	7 250
General government	1 534 653	819 738	671 422	30 787
Credit institutions	17 641 840	138 298	16 316 038	473 841
Other financial corporations	9 947 556	7 721 311	2 223 835	191 542
Non-financial corporations	57 341 380	33 610 790	22 882 350	2 321 370
Households	58 429 967	54 724 121	2 351 350	2 712 607
o.w. Loans collateralised by immovable property	35 799 225	34 134 888	1 651 931	844 019
o.w. Credit for consumption	23 940 260	21 784 619	815 168	1 848 757

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest expenses
Deposits	**190 466 994**	**118 745 167**	**62 415 513**	**894 311**
Central banks	0	0	0	0
General government	3 620 759	3 110 372	485 141	6 286
Credit institutions	17 421 302	419 307	16 657 541	470 805
Other financial corporations	4 925 315	2 757 547	1 864 984	37 198
Non-financial corporations	53 376 979	33 644 157	16 451 805	167 697
Households	111 122 639	78 813 784	26 956 042	212 325

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) OF GROUP I BANKS AS OF 31 DECEMBER 2025

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	**23 646 371**
Cash on hand	3 921 337
Cash balances at central banks	18 196 058
Other demand deposits	1 528 976
Financial assets held for trading	**314 071**
Derivatives	213 191
Equity instruments	16 654
Debt securities	84 226
Loans and advances	0
Non-trading financial assets mandatorily at fair value through profit or loss	**76 833**
Equity instruments	76 812
Debt securities	0
Loans and advances	21
Financial assets designated at fair value through profit or loss	**0**
Debt securities	0
Loans and advances	0
Financial assets at fair value through other comprehensive income	**7 770 655**
Equity instruments	84 919
Debt securities	7 685 736
Loans and advances	0
Financial assets at amortised cost	**136 894 493**
Debt securities	21 138 666
Loans and advances	115 755 827
Derivatives – hedge accounting	**37 619**
Fair value changes of the hedged items in portfolio hedge of interest rate risk	**0**
Investments in subsidiaries, joint ventures and associates	**191 583**
Tangible assets	**2 522 569**
Property, plant and equipment	1 585 535
Investment property	937 034
Intangible assets	**532 876**
Goodwill	159 498
Other intangible assets	373 378
Tax assets	**267 792**
Current tax assets	262 046
Deferred tax assets	5 746
Other assets	**945 904**
Non-current assets and disposal groups classified as held for sale	**23 904**
TOTAL ASSETS	**173 224 670**

(continued)

(continued) (BGN thousand)

	Carrying amount
LIABILITIES	
Financial liabilities held for trading	**191 771**
Derivatives	191 771
Short positions	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities designated at fair value through profit or loss	**0**
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities measured at amortised cost	**152 466 040**
Deposits	148 143 198
Debt securities issued	2 824 853
Other financial liabilities	1 497 989
Derivatives – hedge accounting	**89 802**
Fair value changes of the hedged items in portfolio hedge of interest rate risk	**-13 759**
Provisions	**217 123**
Pensions and other post-employment defined benefit obligations	43 925
Other long-term employee benefits	0
Restructuring	2 336
Pending legal issues and tax litigation	42 346
Commitments and guarantees given	123 847
Other provisions	4 669
Tax liabilities	**69 572**
Current tax liabilities	157
Deferred tax liabilities	69 415
Share capital repayable on demand	**0**
Other liabilities	**712 618**
Liabilities included in disposal groups classified as held for sale	**0**
TOTAL LIABILITIES	**153 733 167**

(continued)

(continued) (BGN thousand)

	Carrying amount
EQUITY	
Capital	**2 517 854**
Paid-up capital	2 517 854
Unpaid capital which has been called up	0
Share premium	**1 272 374**
Equity instruments issued other than capital	**0**
Equity component of compound financial instruments	0
Other equity instruments issued	0
Other equity	**0**
Accumulated other comprehensive income	**269 793**
Items that will not be reclassified to profit or loss	276 262
Tangible assets	*245 346*
Intangible assets	*0*
Actuarial gains or (-) losses on defined benefit pension plans	*-1 597*
Non-current assets and disposal groups classified as held for sale	*0*
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	*0*
Fair value changes of equity instruments measured at fair value through other comprehensive income	*32 513*
Hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income	*0*
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedged item]	*0*
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedging instrument]	*0*
Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in their credit risk	*0*
Items that may be reclassified to profit or loss	-6 469
Hedge of net investments in foreign operations [effective portion]	*0*
Foreign currency translation	*0*
Hedging derivatives. Cash flow hedges [effective portion]	*-35 733*
Fair value changes of debt instruments measured at fair value through other comprehensive income	*29 264*
Hedging instruments [not designated elements]	*0*
Non-current assets and disposal groups classified as held for sale	*0*
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	*0*
Retained earnings	**7 230 742**
Revaluation reserves	**0**
Other reserves	**5 185 567**
Reserves or accumulated losses of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Other	5 185 567
(-) Treasury shares	**0**
Profit or loss attributable to owners of the parent	**3 015 173**
(-) Interim dividends	**0**
Minority interests [non-controlling interests]	**0**
Accumulated other comprehensive income	0
Other items	0
TOTAL EQUITY	**19 491 503**
TOTAL EQUITY AND TOTAL LIABILITIES	**173 224 670**

STATEMENT OF PROFIT OR LOSS OF GROUP I BANKS AS OF 31 DECEMBER 2025

(BGN thousand)

	Value
Interest income	**5 010 495**
Financial assets held for trading	99 726
Non-trading financial assets mandatorily at fair value through profit or loss	41
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	210 300
Financial assets at amortised cost	4 683 205
Derivatives – hedge accounting, interest rate risk	14 033
Other assets	3 185
Interest income on liabilities	5
(Interest expenses)	**877 878**
(Financial liabilities held for trading)	115 244
(Financial liabilities designated at fair value through profit or loss)	21
(Financial liabilities measured at amortised cost)	745 114
(Derivatives – hedge accounting, interest rate risk)	15 299
(Other liabilities)	1 108
(Interest expenses on assets)	1 092
(Expenses on share capital repayable on demand)	**0**
Dividend income	**178 318**
Financial assets held for trading	302
Non-trading financial assets mandatorily at fair value through profit or loss	1 023
Financial assets at fair value through other comprehensive income	5 763
Investments in subsidiaries, joint ventures and associates accounted for using other than equity method	171 230
Fee and commission income	**1 829 151**
(Fee and commission expenses)	**441 157**
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	**39 642**
Financial assets at fair value through other comprehensive income	311
Financial assets at amortised cost	39 331
Financial liabilities measured at amortised cost	0
Other	0
Gains or (-) losses on financial assets and liabilities held for trading, net	**-5 876**
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	**-117 278**
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	**0**
Gains or (-) losses from hedge accounting, net	**-1 866**
Exchange differences [gain or (-) loss], net	**299 608**
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	**-5 524**
Gains or (-) losses on derecognition of non-financial assets, net	**15 289**
Other operating income	**167 093**
(Other operating expenses)	**44 098**
TOTAL OPERATING INCOME, NET	**6 045 919**

(continued)

(continued) (BGN thousand)

	Value
(Administrative expenses)	**1 783 031**
(Staff expenses)	1 093 527
(Other administrative expenses)	689 504
(Cash contributions to resolution funds and deposit guarantee schemes)	**126 283**
(Depreciation)	**235 865**
(Property, plant and equipment)	154 751
(Investment properties)	1 687
(Other intangible assets)	79 427
Modification gains or (-) losses, net	**-463**
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	-463
(Provisions or (-) reversal of provisions)	**7 136**
(Payment commitments to resolution funds and deposit guarantee schemes)	0
(Commitments and guarantees given)	-559
(Other provisions)	7 695
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	**391 328**
(Financial assets at fair value through other comprehensive income)	-1 559
(Financial assets at amortised cost)	392 887
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	**0**
(Impairment or (-) reversal of impairment on non-financial assets)	**3 204**
(Property, plant and equipment)	175
(Investment properties)	956
(Goodwill)	0
(Other intangible assets)	2 344
(Other)	-271
Negative goodwill recognised in profit or loss	**0**
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	**0**
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	**724**
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**3 499 333**
(Tax expense or (-) income related to profit or loss from continuing operations)	**484 160**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**3 015 173**
Profit or (-) loss after tax from discontinued operations	**0**
Profit or (-) loss before tax from discontinued operations	0
(Tax expense or (-) income related to discontinued operations)	0
PROFIT OR (-) LOSS FOR THE YEAR	**3 015 173**
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	3 015 173

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS OF GROUP I BANKS AS OF 31 DECEMBER 2025

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Debt securities	**28 908 628**	**6 468 027**	**20 820 125**	**746 237**
Central banks	0	0	0	0
General government	26 280 000	6 457 894	18 339 511	646 242
Credit institutions	2 010 773	10 133	1 862 759	75 876
Other financial corporations	316 143	0	316 143	10 826
Non-financial corporations	301 712	0	301 712	13 293

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Loans and advances	**118 226 955**	**82 329 322**	**34 499 385**	**4 153 757**
Central banks	0	0	0	0
General government	993 355	503 139	446 723	19 382
Credit institutions	15 515 857	5 628	14 873 699	324 436
Other financial corporations	8 679 050	6 967 986	1 709 826	137 484
Non-financial corporations	43 011 670	26 196 239	16 115 604	1 658 780
Households	50 027 023	48 656 330	1 353 533	2 013 675
o.w. Loans collateralised by immovable property	31 700 716	30 476 845	1 211 465	736 417
o.w. Credit for consumption	18 992 481	18 792 994	196 295	1 249 309

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest expenses
Deposits	**148 140 596**	**92 765 944**	**49 057 009**	**562 761**
Central banks	0	0	0	0
General government	1 734 237	1 414 373	298 021	2 826
Credit institutions	15 269 089	263 789	14 801 021	378 418
Other financial corporations	3 337 535	1 789 488	1 294 267	23 439
Non-financial corporations	38 639 742	24 189 096	12 085 087	93 752
Households	89 159 993	65 109 198	20 578 613	64 326

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) OF GROUP II BANKS AS OF 31 DECEMBER 2025

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	**14 413 060**
Cash on hand	1 070 064
Cash balances at central banks	12 442 599
Other demand deposits	900 397
Financial assets held for trading	**84 008**
Derivatives	63
Equity instruments	45 969
Debt securities	37 976
Loans and advances	0
Non-trading financial assets mandatorily at fair value through profit or loss	**249 924**
Equity instruments	237 382
Debt securities	12 542
Loans and advances	0
Financial assets designated at fair value through profit or loss	**26 366**
Debt securities	26 366
Loans and advances	0
Financial assets at fair value through other comprehensive income	**3 019 321**
Equity instruments	295 044
Debt securities	2 724 277
Loans and advances	0
Financial assets at amortised cost	**28 184 547**
Debt securities	5 339 881
Loans and advances	22 844 666
Derivatives – hedge accounting	**8 191**
Fair value changes of the hedged items in portfolio hedge of interest rate risk	**39**
Investments in subsidiaries, joint ventures and associates	**309 827**
Tangible assets	**1 094 866**
Property, plant and equipment	604 289
Investment property	490 577
Intangible assets	**159 601**
Goodwill	0
Other intangible assets	159 601
Tax assets	**158 504**
Current tax assets	138 878
Deferred tax assets	19 626
Other assets	**553 224**
Non-current assets and disposal groups classified as held for sale	**28 167**
TOTAL ASSETS	**48 289 645**

(continued)

(continued) (BGN thousand)

	Carrying amount
LIABILITIES	
Financial liabilities held for trading	**5 135**
Derivatives	5 135
Short positions	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities designated at fair value through profit or loss	**0**
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities measured at amortised cost	**37 992 248**
Deposits	37 366 078
Debt securities issued	522 835
Other financial liabilities	103 335
Derivatives – hedge accounting	**600**
Fair value changes of the hedged items in portfolio hedge of interest rate risk	**8 056**
Provisions	**91 485**
Pensions and other post-employment defined benefit obligations	12 109
Other long-term employee benefits	0
Restructuring	0
Pending legal issues and tax litigation	6 475
Commitments and guarantees given	68 783
Other provisions	4 118
Tax liabilities	**53 610**
Current tax liabilities	17 526
Deferred tax liabilities	36 084
Share capital repayable on demand	**0**
Other liabilities	**292 077**
Liabilities included in disposal groups classified as held for sale	**0**
TOTAL LIABILITIES	**38 443 211**

(continued)

(continued) (BGN thousand)

	Carrying amount
EQUITY	
Capital	**6 184 846**
Paid-up capital	6 184 846
Unpaid capital which has been called up	0
Share premium	**243 771**
Equity instruments issued other than capital	**0**
Equity component of compound financial instruments	0
Other equity instruments issued	0
Other equity	**0**
Accumulated other comprehensive income	**202 025**
Items that will not be reclassified to profit or loss	172 416
Tangible assets	*128 575*
Intangible assets	*0*
Actuarial gains or (-) losses on defined benefit pension plans	*-2 404*
Non-current assets and disposal groups classified as held for sale	*0*
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	*0*
Fair value changes of equity instruments measured at fair value through other comprehensive income	*46 245*
Hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income	*0*
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedged item]	*0*
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedging instrument]	*0*
Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in their credit risk	*0*
Items that may be reclassified to profit or loss	29 609
Hedge of net investments in foreign operations [effective portion]	*0*
Foreign currency translation	*-1 072*
Hedging derivatives. Cash flow hedges [effective portion]	*0*
Fair value changes of debt instruments measured at fair value through other comprehensive income	*30 681*
Hedging instruments [not designated elements]	*0*
Non-current assets and disposal groups classified as held for sale	*0*
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	*0*
Retained earnings	**1 163 090**
Revaluation reserves	**0**
Other reserves	**1 499 398**
Reserves or accumulated losses of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Other	1 499 398
(-) Treasury shares	**0**
Profit or loss attributable to owners of the parent	**553 304**
(-) Interim dividends	**0**
Minority interests [non-controlling interests]	**0**
Accumulated other comprehensive income	0
Other items	0
TOTAL EQUITY	**9 846 434**
TOTAL EQUITY AND TOTAL LIABILITIES	**48 289 645**

STATEMENT OF PROFIT OR LOSS OF GROUP II BANKS AS OF 31 DECEMBER 2025

(BGN thousand)

	Value
Interest income	**1 723 653**
Financial assets held for trading	1 548
Non-trading financial assets mandatorily at fair value through profit or loss	242
Financial assets designated at fair value through profit or loss	2 250
Financial assets at fair value through other comprehensive income	81 222
Financial assets at amortised cost	1 627 192
Derivatives – hedge accounting, interest rate risk	5 871
Other assets	5 287
Interest income on liabilities	41
(Interest expenses)	**314 664**
(Financial liabilities held for trading)	0
(Financial liabilities designated at fair value through profit or loss)	0
(Financial liabilities measured at amortised cost)	304 530
(Derivatives – hedge accounting, interest rate risk)	5 279
(Other liabilities)	4 631
(Interest expenses on assets)	224
(Expenses on share capital repayable on demand)	**0**
Dividend income	**10 354**
Financial assets held for trading	654
Non-trading financial assets mandatorily at fair value through profit or loss	575
Financial assets at fair value through other comprehensive income	2 244
Investments in subsidiaries, joint ventures and associates accounted for using other than equity method	6 881
Fee and commission income	**441 738**
(Fee and commission expenses)	**93 517**
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	**-1 608**
Financial assets at fair value through other comprehensive income	994
Financial assets at amortised cost	-2 602
Financial liabilities measured at amortised cost	0
Other	0
Gains or (-) losses on financial assets and liabilities held for trading, net	**28 586**
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	**7 870**
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	**-60**
Gains or (-) losses from hedge accounting, net	**236**
Exchange differences [gain or (-) loss], net	**3 742**
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	**-876**
Gains or (-) losses on derecognition of non-financial assets, net	**-331**
Other operating income	**61 120**
(Other operating expenses)	**36 824**
TOTAL OPERATING INCOME, NET	**1 829 419**

(continued)

(continued) (BGN thousand)

	Value
(Administrative expenses)	**751 202**
(Staff expenses)	447 097
(Other administrative expenses)	304 105
(Cash contributions to resolution funds and deposit guarantee schemes)	**30 776**
(Depreciation)	**91 554**
(Property, plant and equipment)	66 744
(Investment properties)	98
(Other intangible assets)	24 712
Modification gains or (-) losses, net	**-103**
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	-103
(Provisions or (-) reversal of provisions)	**-18 634**
(Payment commitments to resolution funds and deposit guarantee schemes)	0
(Commitments and guarantees given)	-21 718
(Other provisions)	3 084
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	**366 176**
(Financial assets at fair value through other comprehensive income)	2 344
(Financial assets at amortised cost)	363 832
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	**2 831**
(Impairment or (-) reversal of impairment on non-financial assets)	**2 866**
(Property, plant and equipment)	0
(Investment properties)	1 114
(Goodwill)	0
(Other intangible assets)	0
(Other)	1 752
Negative goodwill recognised in profit or loss	**0**
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	**0**
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	**22 951**
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**625 496**
(Tax expense or (-) income related to profit or loss from continuing operations)	**72 192**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**553 304**
Profit or (-) loss after tax from discontinued operations	**0**
Profit or (-) loss before tax from discontinued operations	0
(Tax expense or (-) income related to discontinued operations)	0
PROFIT OR (-) LOSS FOR THE YEAR	**553 304**
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	553 304

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS OF GROUP II BANKS AS OF 31 DECEMBER 2025

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Debt securities	**8 140 107**	**3 365 869**	**4 395 404**	**199 801**
Central banks	0	0	0	0
General government	6 325 125	2 703 382	3 391 535	139 994
Credit institutions	180 091	10 181	35 616	7 051
Other financial corporations	607 849	291 661	316 188	20 156
Non-financial corporations	1 027 042	360 645	652 065	32 600

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Loans and advances	**23 758 186**	**14 475 542**	**7 547 418**	**1 493 022**
Central banks	0	0	0	7 250
General government	323 549	316 599	6 950	9 357
Credit institutions	1 320 051	132 670	913 292	130 396
Other financial corporations	1 105 210	751 953	352 085	47 669
Non-financial corporations	12 633 962	7 223 329	5 287 561	600 793
Households	8 375 414	6 050 991	987 530	697 557
o.w. Loans collateralised by immovable property	4 095 996	3 657 515	438 481	107 511
o.w. Credit for consumption	4 932 213	2 984 804	610 571	598 743

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest expenses
Deposits	**37 366 029**	**23 944 846**	**11 067 992**	**284 747**
Central banks	0	0	0	0
General government	1 759 077	1 688 484	67 202	1 894
Credit institutions	1 409 780	124 866	1 228 677	73 632
Other financial corporations	1 357 917	883 432	434 667	12 101
Non-financial corporations	11 104 672	7 673 436	3 048 338	51 455
Households	21 734 583	13 574 628	6 289 108	145 665

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) OF GROUP III BANKS AS OF 31 DECEMBER 2025

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	**2 120 197**
Cash on hand	9 308
Cash balances at central banks	1 449 909
Other demand deposits	660 980
Financial assets held for trading	**21 164**
Derivatives	14 400
Equity instruments	0
Debt securities	6 764
Loans and advances	0
Non-trading financial assets mandatorily at fair value through profit or loss	**0**
Equity instruments	0
Debt securities	0
Loans and advances	0
Financial assets designated at fair value through profit or loss	**0**
Debt securities	0
Loans and advances	0
Financial assets at fair value through other comprehensive income	**393 883**
Equity instruments	52
Debt securities	393 831
Loans and advances	0
Financial assets at amortised cost	**2 942 929**
Debt securities	52 849
Loans and advances	2 890 080
Derivatives – hedge accounting	**0**
Fair value changes of the hedged items in portfolio hedge of interest rate risk	**0**
Investments in subsidiaries, joint ventures and associates	**0**
Tangible assets	**7 748**
Property, plant and equipment	7 748
Investment property	0
Intangible assets	**1 551**
Goodwill	0
Other intangible assets	1 551
Tax assets	**19 537**
Current tax assets	17 417
Deferred tax assets	2 120
Other assets	**19 734**
Non-current assets and disposal groups classified as held for sale	**0**
TOTAL ASSETS	**5 526 743**

(continued)

(continued) (BGN thousand)

	Carrying amount
LIABILITIES	
Financial liabilities held for trading	**13 935**
Derivatives	13 935
Short positions	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities designated at fair value through profit or loss	**0**
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities measured at amortised cost	**5 090 238**
Deposits	4 960 369
Debt securities issued	0
Other financial liabilities	129 869
Derivatives – hedge accounting	**0**
Fair value changes of the hedged items in portfolio hedge of interest rate risk	**0**
Provisions	**1 521**
Pensions and other post-employment defined benefit obligations	366
Other long-term employee benefits	0
Restructuring	0
Pending legal issues and tax litigation	0
Commitments and guarantees given	1 129
Other provisions	26
Tax liabilities	**3 711**
Current tax liabilities	3 719
Deferred tax liabilities	-8
Share capital repayable on demand	**0**
Other liabilities	**35 143**
Liabilities included in disposal groups classified as held for sale	**0**
TOTAL LIABILITIES	**5 144 548**

(continued)

(continued) (BGN thousand)

	Carrying amount
EQUITY	
Capital	**25 000**
Paid-up capital	25 000
Unpaid capital which has been called up	0
Share premium	**0**
Equity instruments issued other than capital	**0**
Equity component of compound financial instruments	0
Other equity instruments issued	0
Other equity	**-492**
Accumulated other comprehensive income	**1 717**
Items that will not be reclassified to profit or loss	0
Tangible assets	*0*
Intangible assets	*0*
Actuarial gains or (-) losses on defined benefit pension plans	*0*
Non-current assets and disposal groups classified as held for sale	*0*
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	*0*
Fair value changes of equity instruments measured at fair value through other comprehensive income	*0*
Hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income	*0*
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedged item]	*0*
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedging instrument]	*0*
Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in their credit risk	*0*
Items that may be reclassified to profit or loss	1 717
Hedge of net investments in foreign operations [effective portion]	*0*
Foreign currency translation	*0*
Hedging derivatives. Cash flow hedges [effective portion]	*0*
Fair value changes of debt instruments measured at fair value through other comprehensive income	*1 717*
Hedging instruments [not designated elements]	*0*
Non-current assets and disposal groups classified as held for sale	*0*
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	*0*
Retained earnings	**68 215**
Revaluation reserves	**0**
Other reserves	**214 442**
Reserves or accumulated losses of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Other	214 442
(-) Treasury shares	**0**
Profit or loss attributable to owners of the parent	**73 313**
(-) Interim dividends	**0**
Minority interests [non-controlling interests]	**0**
Accumulated other comprehensive income	0
Other items	0
TOTAL EQUITY	**382 195**
TOTAL EQUITY AND TOTAL LIABILITIES	**5 526 743**

STATEMENT OF PROFIT OR LOSS OF GROUP III BANKS AS OF 31 DECEMBER 2025

(BGN thousand)

	Value
Interest income	**144 157**
Financial assets held for trading	565
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	11 072
Financial assets at amortised cost	132 507
Derivatives – hedge accounting, interest rate risk	0
Other assets	0
Interest income on liabilities	13
(Interest expenses)	**46 841**
(Financial liabilities held for trading)	23
(Financial liabilities designated at fair value through profit or loss)	0
(Financial liabilities measured at amortised cost)	45 882
(Derivatives – hedge accounting, interest rate risk)	0
(Other liabilities)	1 022
(Interest expenses on assets)	0
(Expenses on share capital repayable on demand)	**0**
Dividend income	**31**
Financial assets held for trading	0
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	31
Investments in subsidiaries, joint ventures and associates accounted for using other than equity method	0
Fee and commission income	**50 572**
(Fee and commission expenses)	**3 194**
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	**5 126**
Financial assets at fair value through other comprehensive income	5 127
Financial assets at amortised cost	0
Financial liabilities measured at amortised cost	-1
Other	0
Gains or (-) losses on financial assets and liabilities held for trading, net	**-2 250**
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	**0**
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	**0**
Gains or (-) losses from hedge accounting, net	**0**
Exchange differences [gain or (-) loss], net	**34 043**
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	**0**
Gains or (-) losses on derecognition of non-financial assets, net	**2 333**
Other operating income	**5 357**
(Other operating expenses)	**3 891**
TOTAL OPERATING INCOME, NET	**185 443**

(continued)

(continued) (BGN thousand)

	Value
(Administrative expenses)	**94 720**
(Staff expenses)	31 731
(Other administrative expenses)	62 989
(Cash contributions to resolution funds and deposit guarantee schemes)	**597**
(Depreciation)	**3 257**
(Property, plant and equipment)	2 659
(Investment properties)	495
(Other intangible assets)	103
Modification gains or (-) losses, net	**0**
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	0
(Provisions or (-) reversal of provisions)	**362**
(Payment commitments to resolution funds and deposit guarantee schemes)	0
(Commitments and guarantees given)	35
(Other provisions)	327
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	**4 101**
(Financial assets at fair value through other comprehensive income)	-4
(Financial assets at amortised cost)	4 105
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	**0**
(Impairment or (-) reversal of impairment on non-financial assets)	**29**
(Property, plant and equipment)	0
(Investment properties)	0
(Goodwill)	0
(Other intangible assets)	0
(Other)	29
Negative goodwill recognised in profit or loss	**0**
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	**0**
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	**0**
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**82 377**
(Tax expense or (-) income related to profit or loss from continuing operations)	**9 064**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**73 313**
Profit or (-) loss after tax from discontinued operations	**0**
Profit or (-) loss before tax from discontinued operations	0
(Tax expense or (-) income related to discontinued operations)	0
PROFIT OR (-) LOSS FOR THE YEAR	**73 313**
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	73 313

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS OF GROUP III BANKS AS OF 31 DECEMBER 2025

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Debt securities	**453 444**	**260 347**	**186 333**	**11 200**
Central banks	0	0	0	0
General government	453 444	260 347	186 333	11 200
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Loans and advances	**2 910 255**	**209 394**	**2 398 192**	**90 618**
Central banks	0	0	0	0
General government	217 749	0	217 749	2 048
Credit institutions	805 932	0	529 047	19 009
Other financial corporations	163 296	1 372	161 924	6 389
Non-financial corporations	1 695 748	191 222	1 479 185	61 797
Households	27 530	16 800	10 287	1 375
o.w. Loans collateralised by immovable property	2 513	528	1 985	91
o.w. Credit for consumption	15 566	6 821	8 302	705

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest expenses
Deposits	**4 960 369**	**2 034 377**	**2 290 512**	**46 803**
Central banks	0	0	0	0
General government	127 445	7 515	119 918	1 566
Credit institutions	742 433	30 652	627 843	18 755
Other financial corporations	229 863	84 627	136 050	1 658
Non-financial corporations	3 632 565	1 781 625	1 318 380	22 490
Households	228 063	129 958	88 321	2 334

V. Balance Sheet Statements, Statements of Profit or Loss and Other Individual Bank Data[1]

Allianz Bank Bulgaria 48
Bigbank AS – Bulgaria Branch 52
BNP Paribas S.A. – Sofia Branch 56
Bulgarian-American Credit Bank 60
Bulgarian Development Bank 64
Central Cooperative Bank 68
Citibank Europe, Bulgaria Branch 72
D Commerce Bank 76
DSK Bank 80
Eurobank Bulgaria 84
First Investment Bank 88
ING Bank N.V. – Sofia Branch 92
International Asset Bank 96
Investbank 100
Municipal Bank PLC 104
ProCredit Bank, Bulgaria 108
TBI Bank 112
T.C. Ziraat Bank – Sofia Branch 116
Texim Bank 120
Tokuda Bank 124
UniCredit Bulbank 128
United Bulgarian Bank 132
Varengold Bank AG, Sofia Branch 136

[1] Banks are arranged in alphabetical order, not according to the bank identification code.

ALLIANZ BANK BULGARIA

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 31 DECEMBER 2025

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	1 063 615
Financial assets held for trading	4
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	935
Financial assets at fair value through other comprehensive income	181 529
Financial assets at amortised cost	3 560 197
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	13 820
Tangible assets	30 863
Intangible assets	9 535
Tax assets	13 425
Other assets	18 845
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	**4 892 768**
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	4 397 656
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	4 772
Tax liabilities	6 436
Share capital repayable on demand	0
Other liabilities	39 631
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**4 448 495**
EQUITY	
Capital	76 825
Share premium	0
Equity instruments issued other than capital	0
Other equity	
Accumulated other comprehensive income	9 640
Retained earnings	293 867
Revaluation reserves	0
Other reserves	9 850
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	54 091
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**444 273**
TOTAL EQUITY AND TOTAL LIABILITIES	**4 892 768**

STATEMENT OF PROFIT OR LOSS AS OF 31 DECEMBER 2025

(BGN thousand)

	Value
Interest income	129 126
(Interest expenses)	28 774
(Expenses on share capital repayable on demand)	0
Dividend income	2 759
Fee and commission income	37 687
(Fee and commission expenses)	6 499
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	3 827
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	254
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	2 568
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	14
Other operating income	10 904
(Other operating expenses)	13 900
TOTAL OPERATING INCOME, NET	**137 966**
(Administrative expenses)	46 566
(Cash contributions to resolution funds and deposit guarantee schemes)	3 195
(Depreciation)	7 335
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	-330
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	17 909
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**63 291**
(Tax expense or (-) income related to profit or loss from continuing operations)	**9 200**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**54 091**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**54 091**

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 DECEMBER 2025

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	**953 435**	**710 465**	**225 503**	**14 555**
Central banks	0	0	0	0
General government	953 435	710 465	225 503	14 555
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	**2 887 058**	**2 067 377**	**778 520**	**114 530**
Central banks	0	0	0	0
General government	889	889	0	32
Credit institutions	6 736	0	0	14 927
Other financial corporations	48 461	19 645	28 816	1 697
Non-financial corporations	1 209 949	538 008	637 530	43 610
Households	1 621 023	1 508 835	112 174	54 264
o.w. Loans collateralised by immovable property	1 084 020	1 027 440	56 580	27 846
o.w. Credit for consumption	502 693	448 895	53 785	18 855

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	**4 218 666**	**2 779 248**	**1 216 261**	**14 337**
Central banks	0	0	0	0
General government	28 109	28 024	85	0
Credit institutions	6 461	9	6 452	524
Other financial corporations	275 461	151 046	101 450	4 018
Non-financial corporations	1 268 872	854 829	327 698	6 066
Households	2 639 763	1 745 340	780 576	3 729

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 31 of 25 October 1989 of the BNB Governing Council. License updated by: Order No. 100-000276 of 31 July 1998 of the BNB Governor and amended by Order No. 100-00515 of 22 November 1999 and by Order No. RD 22-0469 of 20 September 2002 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0856 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2258 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by Resolution No. 1 of 12 November 1997 of the Sofia City Court on Company file No. 12684 of 1997, lot No. 44383, vol. 487, p. 202; re-entered in the Commercial Register to the Registry Agency, UIC 128001319 of 13 May 2008.
Address of the head office	Lozenets District, 16, Srebarna Str., 1407 Sofia tel. 02/921 5522; 02/921 5487 Website: www.allianz.bg
Management	
Supervisory Board	Dimitar Georgiev Zhelev – Chairman Christoph Plain Rainer Franz Petr Sosík Georgi Emilov Enchev
Management Board	Georgi Kostadinov Zamanov – Chief Executive Director Hristina Marinova Martsenkova – Executive Director Lyuba Georgieva Pavlova – Executive Director Boris Hristov Palichev – Executive Director Iordan Marinov Souvandjiev
Procurator	Evgeniya Alexandrova Alexandrova
Shareholders (shares over 10 per cent)	Allianz Bulgaria Holding AD – 50.95 per cent
Auditors	PricewaterhouseCoopers Audit OOD HLB Bulgaria OOD

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 31 DECEMBER 2025

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	24 862
Financial assets held for trading	0
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	62 940
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	557
Intangible assets	1
Tax assets	0
Other assets	94
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	**88 454**
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	98 471
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	26
Tax liabilities	0
Share capital repayable on demand	0
Other liabilities	91
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**98 588**
EQUITY	
Capital	0
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	0
Retained earnings	-7 248
Revaluation reserves	0
Other reserves	0
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	-2 886
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**-10 134**
TOTAL EQUITY AND TOTAL LIABILITIES	**88 454**

STATEMENT OF PROFIT OR LOSS AS OF 31 DECEMBER 2025

(BGN thousand)

	Value
Interest income	2 335
(Interest expenses)	1 926
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	31
(Fee and commission expenses)	37
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	0
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-1
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	28
(Other operating expenses)	97
TOTAL OPERATING INCOME, NET	**333**
(Administrative expenses)	2 313
(Cash contributions to resolution funds and deposit guarantee schemes)	54
(Depreciation)	58
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	26
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	739
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	29
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**-2 886**
(Tax expense or (-) income related to profit or loss from continuing operations)	**0**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**-2 886**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**-2 886**

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 DECEMBER 2025

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	**0**	**0**	**0**	**0**
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	**66 561**	**15 291**	**51 270**	**2 335**
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	51 270	0	51 270	1 397
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0
Households	15 291	15 291	0	938
o.w. Loans collateralised by immovable property	0	0	0	0
o.w. Credit for consumption	5 840	5 840	0	358

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	**97 935**	**97 935**	**0**	**1 926**
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	3
Households	97 935	97 935	0	1 923

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	The Branch exercises the freedom of establishment in another Member State of the EU by virtue of the Single European Passport.
Legal registration	The European branch was entered in the Commercial Register to the Registry Agency on 6 January 2021, UIC 206302580.
Address of the head office	49 B Bulgaria Blvd., Office Building Bulgaria House , Entr. A, Floor 7, Sofia 1404 tel. 0700 17533 Website: www.bigbank.bg
Management of a foreign bank's branch	Rostislav Ivov Rusinov – Country Manager
Shareholders (shares over 10 per cent)	Bigbank AS (Bigbank AS, Estonia) – 100 per cent
Auditor	KPMG Bulgaria OOD

BNP PARIBAS

BNP PARIBAS S.A. – SOFIA BRANCH

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 31 DECEMBER 2025

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	507 798
Financial assets held for trading	9
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	52
Financial assets at amortised cost	474 450
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	176
Intangible assets	245
Tax assets	569
Other assets	11 185
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	**994 484**
LIABILITIES	
Financial liabilities held for trading	1
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	969 009
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	0
Tax liabilities	398
Share capital repayable on demand	0
Other liabilities	14 006
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**983 414**
EQUITY	
Capital	0
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	0
Retained earnings	-1 290
Revaluation reserves	0
Other reserves	9 781
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	2 579
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**11 070**
TOTAL EQUITY AND TOTAL LIABILITIES	**994 484**

STATEMENT OF PROFIT OR LOSS AS OF 31 DECEMBER 2025

(BGN thousand)

	Value
Interest income	17 939
(Interest expenses)	4 975
(Expenses on share capital repayable on demand)	0
Dividend income	19
Fee and commission income	6 042
(Fee and commission expenses)	830
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	-1
Gains or (-) losses on financial assets and liabilities held for trading, net	-3 264
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	3 248
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	0
(Other operating expenses)	3
TOTAL OPERATING INCOME, NET	**18 175**
(Administrative expenses)	14 466
(Cash contributions to resolution funds and deposit guarantee schemes)	0
(Depreciation)	786
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	-92
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-25
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**3 040**
(Tax expense or (-) income related to profit or loss from continuing operations)	**461**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**2 579**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**2 579**

BNP PARIBAS

BNP PARIBAS S.A. – SOFIA BRANCH

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 DECEMBER 2025

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Debt securities	**0**	**0**	**0**	**0**
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Loans and advances	**474 489**	**15 491**	**259 412**	**17 726**
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	335 366	0	135 780	12 339
Other financial corporations	23 814	0	23 814	945
Non-financial corporations	115 309	15 491	99 818	4 442
Households	0	0	0	0
o.w. Loans collateralised by immovable property	0	0	0	0
o.w. Credit for consumption	0	0	0	0

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest expenses
Deposits	**969 009**	**511 055**	**243 695**	**4 951**
Central banks	0	0	0	0
General government	417	322	95	0
Credit institutions	57 688	502	0	186
Other financial corporations	98 441	7 449	90 992	1 543
Non-financial corporations	812 463	502 782	152 608	3 222
Households	0	0	0	0

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	The Branch applies the right of mutual recognition by virtue of the Single European Passport.
Legal registration	The branch was entered in the Commercial Register by Resolution No. 1 of the Sofia City Court of 4 December 2006, company file No. 14557 of 2006, lot No. 111317, vol. 1504, reg. 10, p. 111; re-entered in the Commercial Register to the Registry Agency, UIC 175185891, certificate No. 20081112140056 of 12 November 2008.
Address of the head office	Building 14, Floor 1, Business Park Sofia, Mladost 4 District, 1766 Sofia tel. 02/921 8550 Website: www.bnpparibas.bg
Management of a foreign bank's branch	Pierre Gilbert Raymond Bonin – Chief Executive Officer Nicolas Barbier – Chief Executive Officer Lenka Nedbalova – Chief Executive Officer Ivaylo Lyubomirov Lyubomirov – Deputy Executive Officer
Shareholders (shares over 10 per cent)	BNP Paribas S.A., Republic of France – 100 per cent
Auditor	Deloitte Audit OOD

BULGARIAN-AMERICAN CREDIT BANK

BACB

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 31 DECEMBER 2025

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	465 265
Financial assets held for trading	0
Non-trading financial assets mandatorily at fair value through profit or loss	2 039
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	172 141
Financial assets at amortised cost	2 121 639
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	3 050
Tangible assets	72 602
Intangible assets	1 885
Tax assets	10 191
Other assets	5 609
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	**2 854 421**
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	2 430 968
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	1 137
Tax liabilities	0
Share capital repayable on demand	0
Other liabilities	24 932
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**2 457 037**
EQUITY	
Capital	24 691
Share premium	37 050
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	3 017
Retained earnings	0
Revaluation reserves	0
Other reserves	289 103
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	43 523
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**397 384**
TOTAL EQUITY AND TOTAL LIABILITIES	**2 854 421**

STATEMENT OF PROFIT OR LOSS AS OF 31 DECEMBER 2025

(BGN thousand)

	Value
Interest income	107 401
(Interest expenses)	19 077
(Expenses on share capital repayable on demand)	0
Dividend income	82
Fee and commission income	18 175
(Fee and commission expenses)	1 876
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	86
Gains or (-) losses on financial assets and liabilities held for trading, net	4 720
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	316
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	184
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	-1 697
Other operating income	1 437
(Other operating expenses)	1 306
TOTAL OPERATING INCOME, NET	**108 445**
(Administrative expenses)	39 769
(Cash contributions to resolution funds and deposit guarantee schemes)	2 256
(Depreciation)	5 044
Modification gains or (-) losses, net	-503
(Provisions or (-) reversal of provisions)	104
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	12 356
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	-19
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**48 394**
(Tax expense or (-) income related to profit or loss from continuing operations)	**4 871**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**43 523**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**43 523**

BULGARIAN-AMERICAN CREDIT BANK

BACB

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 DECEMBER 2025

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	**333 114**	**89 117**	**135 073**	**12 441**
Central banks	0	0	0	0
General government	308 383	89 117	110 342	11 245
Credit institutions	2 056	0	2 056	135
Other financial corporations	22 675	0	22 675	1 002
Non-financial corporations	0	0	0	59

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	**2 029 178**	**1 375 985**	**596 992**	**94 960**
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	58 010	2 500	1 430	6 809
Other financial corporations	89 606	22 563	67 043	5 478
Non-financial corporations	1 276 128	788 687	485 338	63 752
Households	605 434	562 235	43 181	18 921
o.w. Loans collateralised by immovable property	424 814	393 108	31 706	10 943
o.w. Credit for consumption	233 424	217 964	15 460	9 300

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	**2 365 127**	**1 222 833**	**972 051**	**15 007**
Central banks	0	0	0	0
General government	57 735	57 530	4	284
Credit institutions	4 265	18	4 247	688
Other financial corporations	183 136	77 442	97 876	2 577
Non-financial corporations	1 040 864	615 018	381 315	4 317
Households	1 079 127	472 825	488 609	7 141

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 425 of 11 July 1996 of the BNB Governing Council in accordance with the requirements of the Law on Banks and Credit Activity. License updated by: Order No. 100-000476 of 30 December 1998 of the BNB Governor to conduct transactions under Article 1, paragraphs 1 and 2 of the Law on Banks in Bulgaria and abroad; Order No. RD 22-0861 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2271 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by Resolution No. 1 of 3 December 1996 of the Sofia City Court on company file No. 12587 of 1996, lot No. 35659, vol. 397, p. 180; re-entered in the Commercial Register to the Registry Agency, UIC 121246419, certificate No. 20080327112129 of 27 March 2008.
Address of the head office	2 Slavyanska Str., 1000 Sofia tel. 02/965 8358; 02/965 8345 Website: www.bacb.bg
Management	
Supervisory Board	Tzvetelina Borislavova Karagyozova – Chair Martin Boychev Ganev Petar Georgiev Atanasov
Management Board	Ilian Petrov Georgiev – Chief Executive Director Loreta Ivanova Grigorova – Executive Director Alexander Dimitrov Dimitrov – Executive Director Silvia Kirilova Kirilova
Shareholders (shares over 10 per cent)	CSIF AD – 45.67 per cent LTBI HOLDINGS LLC, the USA – 33.45 per cent
Auditors	Ernst & Young Audit OOD BDO AFA OOD

BULGARIAN DEVELOPMENT BANK

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 31 DECEMBER 2025

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	4 219 175
Financial assets held for trading	0
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	606 687
Financial assets at amortised cost	1 615 182
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	181 968
Tangible assets	33 209
Intangible assets	4 246
Tax assets	2 202
Other assets	209 594
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	**6 872 263**
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	1 452 154
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	64 891
Tax liabilities	4 481
Share capital repayable on demand	0
Other liabilities	2 757
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**1 524 283**
EQUITY	
Capital	5 135 500
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	41 703
Retained earnings	0
Revaluation reserves	0
Other reserves	130 448
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	40 329
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**5 347 980**
TOTAL EQUITY AND TOTAL LIABILITIES	**6 872 263**

STATEMENT OF PROFIT OR LOSS AS OF 31 DECEMBER 2025

(BGN thousand)

	Value
Interest income	100 230
(Interest expenses)	37 146
(Expenses on share capital repayable on demand)	0
Dividend income	188
Fee and commission income	5 005
(Fee and commission expenses)	818
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	-94
Gains or (-) losses on financial assets and liabilities held for trading, net	0
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	212
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	222
Other operating income	3 669
(Other operating expenses)	1 435
TOTAL OPERATING INCOME, NET	**70 033**
(Administrative expenses)	25 847
(Cash contributions to resolution funds and deposit guarantee schemes)	51
(Depreciation)	1 912
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	-21 800
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	17 519
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	770
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	-924
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**44 810**
(Tax expense or (-) income related to profit or loss from continuing operations)	**4 481**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**40 329**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**40 329**

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 DECEMBER 2025

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Debt securities	**422 963**	**90 726**	**332 237**	**11 091**
Central banks	0	0	0	0
General government	255 773	90 726	165 047	5 799
Credit institutions	9 642	0	9 642	118
Other financial corporations	0	0	0	0
Non-financial corporations	157 548	0	157 548	5 174

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Loans and advances	**1 864 339**	**666 369**	**1 131 470**	**87 169**
Central banks	0	0	0	7 250
General government	77 763	77 763	0	156
Credit institutions	517 621	0	451 121	17 208
Other financial corporations	181 574	120 782	60 792	5 466
Non-financial corporations	1 078 014	458 457	619 557	56 829
Households	9 367	9 367	0	260
o.w. Loans collateralised by immovable property	3 277	3 277	0	47
o.w. Credit for consumption	3 300	3 300	0	72

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest expenses
Deposits	**1 451 804**	**445 602**	**937 055**	**37 146**
Central banks	0	0	0	0
General government	31 839	14 598	17 241	422
Credit institutions	630 016	1	601 732	29 189
Other financial corporations	191 315	118 559	72 611	1 590
Non-financial corporations	586 038	301 795	243 671	5 748
Households	12 596	10 649	1 800	197

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Order No. 100-000078 of 25 February 1999 of the BNB Governor to conduct bank transactions in Bulgaria and abroad and to conduct transactions under Article 1, paragraphs 1 and 2 of the Law on Banks. License updated by: Order No. RD 22-0842 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2272 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by Resolution No. 1 of the Sofia City Court of 11 March 1999 on company file No. 3400 of 1999, lot No. 879, vol. 16, p. 38; re-entered in the Commercial Register to the Registry Agency, UIC 121856059, certificate No. 20080429100249 of 29 April 2008.
Address of the head office	1 Dyakon Ignatii Str., 1000 Sofia tel. 02/930 6333 Website: www.bbr.bg
Management	
Supervisory Board	Delyana Valerieva Ivanova – Chair Lachezar Dimitrov Borisov Goritsa Nicolova Grancharova-Kozhareva Dimitur Ivanov Mitev
Management Board	Ivailo Angelov Moskovski – Chair and Chief Executive Director Tsanko Rumenov Arabadzhiev – Executive Director Teodora Petrova Pesheva
Shareholders (shares over 10 per cent)	Ministry of Finance, Republic of Bulgaria – 100 per cent
Auditors	Deloitte Audit OOD Grant Thornton OOD

Central Cooperative Bank

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 31 DECEMBER 2025

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	2 984 256
Financial assets held for trading	18 177
Non-trading financial assets mandatorily at fair value through profit or loss	223 656
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	1 031 234
Financial assets at amortised cost	5 677 675
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	49 516
Tangible assets	264 234
Intangible assets	4 417
Tax assets	24 887
Other assets	13 274
Non-current assets and disposal groups classified as held for sale	26 323
TOTAL ASSETS	**10 317 649**
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	9 271 058
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	3 215
Tax liabilities	15 795
Share capital repayable on demand	0
Other liabilities	13 895
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**9 303 963**
EQUITY	
Capital	127 130
Share premium	110 470
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	110 133
Retained earnings	0
Revaluation reserves	0
Other reserves	579 225
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	86 728
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**1 013 686**
TOTAL EQUITY AND TOTAL LIABILITIES	**10 317 649**

STATEMENT OF PROFIT OR LOSS AS OF 31 DECEMBER 2025

(BGN thousand)

	Value
Interest income	217 994
(Interest expenses)	7 810
(Expenses on share capital repayable on demand)	0
Dividend income	2 656
Fee and commission income	77 193
(Fee and commission expenses)	26 253
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	-1 666
Gains or (-) losses on financial assets and liabilities held for trading, net	2 630
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	6 733
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-7 076
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	-9
Other operating income	4 085
(Other operating expenses)	2 293
TOTAL OPERATING INCOME, NET	**266 184**
(Administrative expenses)	136 904
(Cash contributions to resolution funds and deposit guarantee schemes)	9 912
(Depreciation)	22 028
Modification gains or (-) losses, net	59
(Provisions or (-) reversal of provisions)	-92
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	3 035
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	523
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**94 979**
(Tax expense or (-) income related to profit or loss from continuing operations)	**8 251**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**86 728**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**86 728**

Central Cooperative Bank

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 DECEMBER 2025

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Debt securities	**2 976 934**	**1 004 103**	**1 936 603**	**72 787**
Central banks	0	0	0	0
General government	1 935 826	516 393	1 406 026	37 107
Credit institutions	24 570	0	16 081	1 160
Other financial corporations	415 581	158 767	256 814	12 579
Non-financial corporations	600 957	328 943	257 682	21 941

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Loans and advances	**3 793 305**	**3 336 928**	**449 021**	**142 431**
Central banks	0	0	0	0
General government	10 703	10 703	0	318
Credit institutions	6 186	0	4 784	22 463
Other financial corporations	539 596	446 566	93 025	16 178
Non-financial corporations	1 494 844	1 218 237	271 770	52 353
Households	1 741 976	1 661 422	79 442	51 119
o.w. Loans collateralised by immovable property	1 359 192	1 283 392	75 800	33 127
o.w. Credit for consumption	861 554	836 238	24 240	29 813

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest expenses
Deposits	**9 206 222**	**7 011 677**	**1 875 770**	**5 570**
Central banks	0	0	0	0
General government	400 807	387 270	13 492	510
Credit institutions	30 637	514	4 616	1 278
Other financial corporations	462 974	339 290	122 959	1 890
Non-financial corporations	1 397 625	1 200 437	184 494	1 690
Households	6 914 179	5 084 166	1 550 209	202

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Protocol No. 14 of 25 February 1991 of the BNB to conduct bank transactions in Bulgaria. License updated by: Order No. 100-000398 of 11 November 1998 of the BNB Governing Council to conduct bank transactions abroad; Order No. 100-00493 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0849 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2256 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by resolution of 28 March 1991 of the Sofia City Court on company file No. 5227 of 1991, lot No. 334, vol. 4, p. 1; re-entered in the Commercial Register to the Registry Agency, UIC 831447150, certificate No. 20080718100200 of 18 July 2008.
Address of the head office	87 Tsarigradsko Shosse Blvd., 1086 Sofia tel. 02/926 6266 Website: www.ccbank.bg
Management	
Supervisory Board	Konstantin Stoichev Velev – Chairman Central Cooperative Union Ivo Kamenov Georgiev Rayna Dimitrova Kouzmova
Management Board	Tsvetan Tsankov Botev – Chairman Sava Marinov Stoynov – Deputy Chairman and Executive Director Georgi Kossev Kostov – Executive Director Nikola Stefanov Kedev – Executive Director Alexander Dimitrov Kerezov Biser Yordanov Slavkov
Procurator	Tihomir Angelov Atanasov
Shareholders (shares over 10 per cent)	CCB Group EAD – 61.05 per cent
Auditors	Grant Thornton OOD RSM BG OOD

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 31 DECEMBER 2025

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	1 284 135
Financial assets held for trading	10 682
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	265 800
Financial assets at amortised cost	513 983
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	2 579
Intangible assets	0
Tax assets	8 014
Other assets	1 335
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	**2 086 528**
LIABILITIES	
Financial liabilities held for trading	10 224
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	2 025 889
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	317
Tax liabilities	0
Share capital repayable on demand	0
Other liabilities	8 729
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**2 045 159**
EQUITY	
Capital	0
Share premium	0
Equity instruments issued other than capital	0
Other equity	-492
Accumulated other comprehensive income	1 681
Retained earnings	-1 552
Revaluation reserves	0
Other reserves	0
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	41 732
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**41 369**
TOTAL EQUITY AND TOTAL LIABILITIES	**2 086 528**

STATEMENT OF PROFIT OR LOSS AS OF 31 DECEMBER 2025

(BGN thousand)

	Value
Interest income	55 916
(Interest expenses)	14 960
(Expenses on share capital repayable on demand)	0
Dividend income	12
Fee and commission income	11 048
(Fee and commission expenses)	928
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	3 319
Gains or (-) losses on financial assets and liabilities held for trading, net	-1 356
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	28 682
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	2 333
Other operating income	989
(Other operating expenses)	2 196
TOTAL OPERATING INCOME, NET	**82 859**
(Administrative expenses)	29 537
(Cash contributions to resolution funds and deposit guarantee schemes)	0
(Depreciation)	415
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	122
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	4 064
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**48 721**
(Tax expense or (-) income related to profit or loss from continuing operations)	**6 989**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**41 732**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**41 732**

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 DECEMBER 2025

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Debt securities	**265 800**	**260 347**	**5 453**	**8 037**
Central banks	0	0	0	0
General government	265 800	260 347	5 453	8 037
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Loans and advances	**518 793**	**127 024**	**391 768**	**14 148**
Central banks	0	0	0	0
General government	217 749	0	217 749	2 048
Credit institutions	0	0	0	0
Other financial corporations	5 114	160	4 954	201
Non-financial corporations	295 930	126 864	169 065	11 899
Households	0	0	0	0
o.w. Loans collateralised by immovable property	0	0	0	0
o.w. Credit for consumption	0	0	0	0

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest expenses
Deposits	**1 896 920**	**889 470**	**783 125**	**14 959**
Central banks	0	0	0	0
General government	126 139	6 597	119 530	1 566
Credit institutions	6 690	5 478	1 212	1 990
Other financial corporations	97 578	59 463	28 931	0
Non-financial corporations	1 666 513	817 932	633 452	11 403
Households	0	0	0	0

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	The Branch exercises the freedom of establishment in another Member State of the EU by virtue of the Single European Passport.
Legal registration	The European branch was entered in the Commercial Register to the Registry Agency on 17 December 2013; the new European branch started operations on 1 January 2014: the effective date of the transfer of the Citibank H.A. – Sofia branch undertaking.
Address of the branch	48 Sitnyakovo Blvd., Serdika offices, floor 10, 1505 Sofia tel. 02/917 5100 Website: www.citi.com/icg/sa/emea/bulgaria/
Management of a foreign bank's branch	Stanislava Petkova Taneva – Manager
Shareholders (shares over 10 per cent)	Citibank Europe Plc., Republic of Ireland – 100 per cent
Auditor	KPMG Bulgaria OOD

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 31 DECEMBER 2025

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	408 120
Financial assets held for trading	0
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	51 624
Financial assets at amortised cost	1 546 134
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	33 178
Tangible assets	61 071
Intangible assets	4 732
Tax assets	13 365
Other assets	13 835
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	**2 132 059**
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	1 840 662
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	1 715
Tax liabilities	2 092
Share capital repayable on demand	0
Other liabilities	7 073
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**1 851 542**
EQUITY	
Capital	90 064
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	8 079
Retained earnings	0
Revaluation reserves	0
Other reserves	148 316
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	34 058
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**280 517**
TOTAL EQUITY AND TOTAL LIABILITIES	**2 132 059**

STATEMENT OF PROFIT OR LOSS AS OF 31 DECEMBER 2025

(BGN thousand)

	Value
Interest income	70 899
(Interest expenses)	9 946
(Expenses on share capital repayable on demand)	0
Dividend income	418
Fee and commission income	13 277
(Fee and commission expenses)	2 857
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	0
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	2 217
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	3 416
(Other operating expenses)	
TOTAL OPERATING INCOME, NET	**77 424**
(Administrative expenses)	39 024
(Cash contributions to resolution funds and deposit guarantee schemes)	929
(Depreciation)	4 205
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	-2
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-4 575
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**37 843**
(Tax expense or (-) income related to profit or loss from continuing operations)	**3 785**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**34 058**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**34 058**

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 DECEMBER 2025

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	**198 422**	**104 370**	**94 052**	**5 860**
Central banks	0	0	0	0
General government	198 422	104 370	94 052	5 713
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	147

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	**1 413 716**	**965 028**	**425 162**	**64 964**
Central banks	0	0	0	0
General government	170 257	170 257	0	7 164
Credit institutions	120 750	0	97 820	9 631
Other financial corporations	20 870	14 275	6 595	1 026
Non-financial corporations	785 789	507 881	277 312	37 173
Households	316 050	272 615	43 435	9 970
o.w. Loans collateralised by immovable property	257 569	220 329	37 240	6 770
o.w. Credit for consumption	133 087	115 699	17 388	4 957

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	**1 835 785**	**1 295 538**	**513 436**	**9 865**
Central banks	0	0	0	0
General government	195 512	191 298	4 214	284
Credit institutions	0	0	0	80
Other financial corporations	6 158	3 636	2 441	5
Non-financial corporations	738 274	550 561	178 354	3 211
Households	895 841	550 043	328 427	6 285

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 100-000101 of 12 March 1999 of the BNB Governor in accordance with the requirements of the Law on Banks. License updated by: Order No. RD 22-0862 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2264 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by Resolution No. 1 of 15 April 1999 of the Sofia City Court on company file No. 3936 of 1999, lot No. 50420, vol. 547, p. 178; re-entered in the Commercial Register to the Registry Agency, UIC 121884560, certificate No. 20080529100732 of 29 May 2008.
Address of the head office	8 General Totleben Blvd., 1606 Sofia tel. 02/464 1171 Website: www.dbank.bg
Management	
Supervisory Board	Fuat Güven – Chairman Bahattin Gürbüz Valery Borissov Borissov
Management Board	Nikolai Georgiev Spasov – Chair and Executive Director Valentina Dimitrova Borisova – Executive Director Plamen Ivanov Dermendzhiev – Executive Director Ivailo Penev Hadjiev – Executive Director Zahary Dimitrov Alipiev
Shareholders (shares over 10 per cent)	Fuat Güven (Fuat Hyuseinov Osmanov) – 55.52 per cent FORTERA EAD, Republic of Bulgaria – 44.48 per cent
Auditors	Baker Tilly Klitou and Partners EOOD RSM BG OOD

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 31 DECEMBER 2025

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	7 161 015
Financial assets held for trading	60 189
Non-trading financial assets mandatorily at fair value through profit or loss	1 304
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	600 874
Financial assets at amortised cost	34 177 471
Derivatives – hedge accounting	3 641
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	93 659
Tangible assets	439 863
Intangible assets	164 250
Tax assets	90 083
Other assets	197 465
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	**42 989 814**
LIABILITIES	
Financial liabilities held for trading	33 798
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	37 186 970
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	70 501
Tax liabilities	19 180
Share capital repayable on demand	0
Other liabilities	224 020
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**37 534 469**
EQUITY	
Capital	1 328 660
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	146 897
Retained earnings	24 357
Revaluation reserves	0
Other reserves	2 942 747
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	1 012 684
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**5 455 345**
TOTAL EQUITY AND TOTAL LIABILITIES	**42 989 814**

STATEMENT OF PROFIT OR LOSS AS OF 31 DECEMBER 2025

(BGN thousand)

	Value
Interest income	1 554 569
(Interest expenses)	246 682
(Expenses on share capital repayable on demand)	0
Dividend income	61 330
Fee and commission income	483 839
(Fee and commission expenses)	85 776
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	7 835
Gains or (-) losses on financial assets and liabilities held for trading, net	68 333
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	-982
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	-1 515
Exchange differences [gain or (-) loss], net	26 251
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	3 544
Other operating income	16 142
(Other operating expenses)	2 889
TOTAL OPERATING INCOME, NET	**1 883 999**
(Administrative expenses)	518 889
(Cash contributions to resolution funds and deposit guarantee schemes)	40 414
(Depreciation)	63 678
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	4 244
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	85 791
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	-504
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	35
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**1 171 522**
(Tax expense or (-) income related to profit or loss from continuing operations)	**158 838**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**1 012 684**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**1 012 684**

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 DECEMBER 2025

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Debt securities	**6 902 483**	**915 849**	**5 527 867**	**175 509**
Central banks	0	0	0	0
General government	6 254 718	915 849	4 982 192	154 030
Credit institutions	548 999	0	446 909	20 020
Other financial corporations	0	0	0	0
Non-financial corporations	98 766	0	98 766	1 459

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Loans and advances	**28 560 941**	**21 791 293**	**6 318 968**	**1 289 841**
Central banks	0	0	0	0
General government	251 658	48 324	160 099	2 994
Credit institutions	1 650 969	0	1 297 518	159 677
Other financial corporations	2 132 709	1 009 112	1 123 597	35 455
Non-financial corporations	7 461 356	3 781 943	3 625 493	324 319
Households	17 064 249	16 951 914	112 261	767 396
o.w. Loans collateralised by immovable property	9 502 562	9 404 817	97 745	251 180
o.w. Credit for consumption	8 230 123	8 193 250	36 873	530 609

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest expenses
Deposits	**37 168 991**	**26 830 842**	**8 981 273**	**129 437**
Central banks	0	0	0	0
General government	358 162	258 846	96 646	3
Credit institutions	1 837 311	19	1 836 927	122 751
Other financial corporations	322 923	248 102	64 836	615
Non-financial corporations	6 721 344	4 111 301	2 178 052	5 414
Households	27 929 251	22 212 574	4 804 812	654

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB

State Savings Bank (SSB) was transformed into a commercial bank according to Ordinance No. 59 of 25 November 1998 of the Council of Ministers pursuant to the Law on Transformation of the SSB (Darjaven Vestnik, issue 48 of 28 April 1998). By Order No. RD 22-0882 of 26 September 2002 of the BNB Governor, DSK Bank was granted a permission to conduct bank transactions under Article 1, paragraphs 1 and 2 of the Law on Banks.
License updated by:
Order No. RD 22-0843 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;
Order No. RD 22-2251 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.

Legal registration

Entered in the Commercial Register by Resolution No. 1 of 26 January 1999 of the Sofia City Court on company file No. 756 of 1999, lot No. 875, vol. 16, reg. II, p. 22; re-entered in the Commercial Register to the Registry Agency, UIC 121830616, certificate No. 20080408143126 of 8 April 2008.

Address of the head office

19 Moskovska Str., 1036 Sofia
tel. 02/939 1220
Website: www.dskbank.bg

Management

Supervisory Board

Laszlo Bencsik – Chairman
Laszlo Wolf – Deputy Chairman
Violina Marinova Spasova
Anthony Ganchev Radev
Edina Berlinger
Kalin Dimitrov Hristov
Tomas Bernath

Management Board

Tamas Hak-Kovacs – Chief Executive Director
Slaveyko Lyubomirov Slaveykov – Executive Director
Boyan Filipov Stefov – Executive Director
Doroteya Nikolaeva Ilcheva – Executive Director
Dimitar Ivanov Dilov – Executive Director
Mihail Rumenov Komitski – Executive Director
Tsvetoslav Naydenov Dimov – Executive Director

Shareholders
(shares over 10 per cent)

OTP Bank Rt., Hungary – 51.06 per cent

Auditors

Ernst & Young Audit OOD
BDO AFA OOD

Postbank
EUROBANK BULGARIA

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 31 DECEMBER 2025

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	3 608 336
Financial assets held for trading	43 624
Non-trading financial assets mandatorily at fair value through profit or loss	37 600
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	743 579
Financial assets at amortised cost	21 666 336
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	1 000
Tangible assets	421 698
Intangible assets	218 226
Tax assets	40 700
Other assets	174 821
Non-current assets and disposal groups classified as held for sale	7 624
TOTAL ASSETS	**26 963 544**
LIABILITIES	
Financial liabilities held for trading	38 661
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	23 561 117
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	23 414
Tax liabilities	4 273
Share capital repayable on demand	0
Other liabilities	171 911
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**23 799 376**
EQUITY	
Capital	560 323
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	22 902
Retained earnings	1 854 607
Revaluation reserves	0
Other reserves	282 521
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	443 815
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**3 164 168**
TOTAL EQUITY AND TOTAL LIABILITIES	**26 963 544**

STATEMENT OF PROFIT OR LOSS AS OF 31 DECEMBER 2025

(BGN thousand)

	Value
Interest income	995 235
(Interest expenses)	197 570
(Expenses on share capital repayable on demand)	0
Dividend income	993
Fee and commission income	221 581
(Fee and commission expenses)	68 107
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	18 519
Gains or (-) losses on financial assets and liabilities held for trading, net	32 545
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	5 504
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-893
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	154
(Other operating expenses)	0
TOTAL OPERATING INCOME, NET	**1 007 961**
(Administrative expenses)	304 613
(Cash contributions to resolution funds and deposit guarantee schemes)	16 423
(Depreciation)	43 893
Modification gains or (-) losses, net	-463
(Provisions or (-) reversal of provisions)	5 471
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	116 340
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	398
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	689
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**521 049**
(Tax expense or (-) income related to profit or loss from continuing operations)	**77 234**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**443 815**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**443 815**

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 DECEMBER 2025

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Debt securities	**4 392 294**	**158 280**	**3 705 041**	**128 343**
Central banks	0	0	0	0
General government	3 039 102	158 280	2 372 899	76 944
Credit institutions	906 656	0	885 606	36 972
Other financial corporations	286 036	0	286 036	8 187
Non-financial corporations	160 500	0	160 500	6 240

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Loans and advances	**18 404 994**	**13 407 245**	**4 820 044**	**861 572**
Central banks	0	0	0	0
General government	55 653	0	55 653	485
Credit institutions	1 254 918	0	1 254 918	22 678
Other financial corporations	95 356	53 283	42 073	5 393
Non-financial corporations	6 868 386	4 001 326	2 704 147	304 274
Households	10 130 681	9 352 636	763 253	528 742
o.w. Loans collateralised by immovable property	5 799 223	5 068 186	719 113	132 242
o.w. Credit for consumption	4 590 264	4 508 853	80 030	390 437

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest expenses
Deposits	**23 491 277**	**13 514 537**	**8 842 634**	**194 985**
Central banks	0	0	0	0
General government	359 781	304 135	55 462	1 524
Credit institutions	1 887 364	1 783	1 884 274	101 014
Other financial corporations	1 637 252	658 859	818 062	8 464
Non-financial corporations	6 267 204	4 033 779	1 876 484	34 859
Households	13 339 676	8 515 981	4 208 352	49 124

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 21 of 14 March 1991 of the BNB Governing Council. License updated by: Resolution No. 15 of 15 April 1992 of the BNB Governing Council to conduct foreign currency activity in Bulgaria and abroad in accordance with the requirements of the Law on Banks and Credit Activity; Order No. 100-00488 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0845 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2252 of 16 November 2009 of the BNB Governor in accordance with the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by resolution of the Sofia City Court on company file No. 10646 of 1991, lot No. 414, vol. 4, p. 91; re-entered in the Commercial Register to the Registry Agency, UIC 000694749, certificate No. 20080311154207 of 11 March 2008.
Address of the head office	260 Okolovrasten Pat Str., 1766 Sofia tel. 02/816 6000 Website: www.postbank.bg
Management	
Supervisory Board	John David Butts – Chairman Stavros Ioannu Nikolaos Pavlidis Raika Stoyanova Ontzova Georgios Ikonomidis Spyridon Pantelias Emer Murray
Management Board	Petia Nikolova Dimitrova – Chair and Chief Executive Director Dimitar Borisov Shoumarov – Executive Director Asen Vasilev Yagodin – Executive Director Angel Antonov Mateev – Executive Director Panagiotis Dimitrios Mavridis Rumen Dimitrov Radushev Iliya Zapryanov Karanikolov
Procurator	Milena Ivaylova Vaneva
Shareholders (shares over 10 per cent)	Eurobank Ergasias S.A., Greece – 99.99 per cent ERB New Europe Holding B.V., Kingdom of the Netherlands
Auditors	Baker Tilly Klitou and Partners EOOD KPMG Audit OOD

Fibank
First Investment Bank

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 31 DECEMBER 2025

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	3 439 858
Financial assets held for trading	57 273
Non-trading financial assets mandatorily at fair value through profit or loss	34 331
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	2 168 264
Financial assets at amortised cost	10 298 512
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	35 673
Tangible assets	1 205 534
Intangible assets	26 411
Tax assets	32 647
Other assets	455 321
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	**17 753 824**
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	15 874 487
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	1 340
Tax liabilities	38 247
Share capital repayable on demand	0
Other liabilities	70 176
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**15 984 250**
EQUITY	
Capital	149 085
Share premium	250 017
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	6 124
Retained earnings	0
Revaluation reserves	0
Other reserves	1 199 422
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	164 926
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**1 769 574**
TOTAL EQUITY AND TOTAL LIABILITIES	**17 753 824**

STATEMENT OF PROFIT OR LOSS AS OF 31 DECEMBER 2025

(BGN thousand)

	Value
Interest income	524 660
(Interest expenses)	88 258
(Expenses on share capital repayable on demand)	0
Dividend income	3 829
Fee and commission income	229 998
(Fee and commission expenses)	56 219
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	11 310
Gains or (-) losses on financial assets and liabilities held for trading, net	1 545
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	-122 440
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	24 100
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	-5 524
Gains or (-) losses on derecognition of non-financial assets, net	7 596
Other operating income	132 506
(Other operating expenses)	34 488
TOTAL OPERATING INCOME, NET	**628 615**
(Administrative expenses)	225 268
(Cash contributions to resolution funds and deposit guarantee schemes)	22 235
(Depreciation)	25 007
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	-159
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	172 061
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**184 203**
(Tax expense or (-) income related to profit or loss from continuing operations)	**19 277**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**164 926**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**164 926**

Fibank
First Investment Bank

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 DECEMBER 2025

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Debt securities	**2 791 430**	**564 012**	**2 055 447**	**69 772**
Central banks	0	0	0	0
General government	2 640 257	553 879	1 929 148	61 352
Credit institutions	120 104	10 133	95 230	6 089
Other financial corporations	25 061	0	25 061	2 152
Non-financial corporations	6 008	0	6 008	179

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Loans and advances	**10 090 157**	**6 810 193**	**3 043 364**	**454 865**
Central banks	0	0	0	0
General government	53 473	3 773	49 700	698
Credit institutions	525 455	0	481 996	16 162
Other financial corporations	205 483	97 707	107 619	4 414
Non-financial corporations	5 535 769	3 238 855	2 105 764	246 166
Households	3 769 977	3 469 858	298 285	187 425
o.w. Loans collateralised by immovable property	1 853 822	1 605 731	247 790	53 315
o.w. Credit for consumption	1 916 155	1 864 127	50 495	134 110

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest expenses
Deposits	**14 338 997**	**8 774 461**	**4 752 716**	**10 028**
Central banks	0	0	0	0
General government	127 090	125 391	1 699	0
Credit institutions	31 054	1 489	20 400	1 008
Other financial corporations	125 648	44 089	65 275	363
Non-financial corporations	4 000 466	1 706 285	1 976 755	1 736
Households	10 054 739	6 897 207	2 688 587	6 921

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB

Licensed by Resolution No. 278 of 1 October 1993 of the BNB Governing Council to conduct bank transactions in Bulgaria in accordance with the requirements of the Law on Banks and Credit Activity. License amended by Resolution No. 273 of 14 September 1995 of the BNB Governing Council to conduct bank transactions abroad. License updated by:
Order No. 100-00498 of 18 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;
Order No. RD 22-0857 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;
Order No. RD 22-2257 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.

Legal registration

Entered in the Commercial Register by resolution of the Sofia City Court on company file No. 18045 of 1993, lot No. 11941, vol. 163, p. 106; re-entered in the Commercial Register to the Registry Agency, UIC 831094393, certificate No. 20080421091311 of 21 April 2008.

Address of the head office

111 P Tsarigradsko Shose, 1784 Sofia
tel. 02/8171 100
Website: www.fibank.bg

Management

Supervisory Board

Evgeni Krustev Lukanov – Chairman
Maya Lyubenova Georgieva – Deputy Chair
Radka Veselinova Mineva
Jordan Velichkov Skortchev
Jyrki Ilmari Koskelo

Management Board

Nikola Hristov Bakalov – Chairman and Chief Executive Director
Ralitsa Ivanova Bogoeva – Executive Director
Svetozar Alexandrov Popov – Executive Director
Yanko Angelov Karakolev
Anton Antonov Petrov
Vladimir Plamenov Ikonomov

Shareholders
(shares over 10 per cent)

Ivaylo Dimitrov Mutafchiev – 27.33 per cent
Tzeko Todorov Minev – 27.33 per cent
BULGARIAN DEVELOPMENT BANK EAD, Bulgaria – 18.35 per cent

Auditors

Ecovis Audit Bulgaria OOD
Forvis Mazars OOD

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 31 DECEMBER 2025

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	137 789
Financial assets held for trading	3 709
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	128 031
Financial assets at amortised cost	1 258 870
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	734
Intangible assets	88
Tax assets	7 028
Other assets	6 310
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	**1 542 559**
LIABILITIES	
Financial liabilities held for trading	3 710
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	1 455 886
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	471
Tax liabilities	3 208
Share capital repayable on demand	0
Other liabilities	3 604
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**1 466 879**
EQUITY	
Capital	0
Share premium	0
Equity instruments issued other than capital	0
Other equity	
Accumulated other comprehensive income	36
Retained earnings	44 983
Revaluation reserves	0
Other reserves	21 500
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	9 161
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**75 680**
TOTAL EQUITY AND TOTAL LIABILITIES	**1 542 559**

STATEMENT OF PROFIT OR LOSS AS OF 31 DECEMBER 2025

(BGN thousand)

	Value
Interest income	42 986
(Interest expenses)	20 143
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	21 372
(Fee and commission expenses)	704
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	1 808
Gains or (-) losses on financial assets and liabilities held for trading, net	2 370
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	608
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	1 851
(Other operating expenses)	0
TOTAL OPERATING INCOME, NET	**50 148**
(Administrative expenses)	38 731
(Cash contributions to resolution funds and deposit guarantee schemes)	17
(Depreciation)	631
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-6
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**10 775**
(Tax expense or (-) income related to profit or loss from continuing operations)	**1 614**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**9 161**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**9 161**

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 DECEMBER 2025

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	**180 880**	**0**	**180 880**	**3 163**
Central banks	0	0	0	0
General government	180 880	0	180 880	3 163
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	**1 206 565**	**38 903**	**1 129 908**	**32 017**
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	379 751	0	341 997	3 718
Other financial corporations	32 715	1 212	31 503	1 106
Non-financial corporations	794 099	37 691	756 408	27 193
Households	0	0	0	0
o.w. Loans collateralised by immovable property	0	0	0	0
o.w. Credit for consumption	0	0	0	0

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	**1 455 522**	**430 865**	**902 163**	**20 130**
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	650 689	24 183	626 430	15 424
Other financial corporations	30 901	16 383	14 516	101
Non-financial corporations	773 932	390 299	261 217	4 605
Households	0	0	0	0

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	After the accession of the Republic of Bulgaria to the EU, branches of banks from Member States licensed by the BNB prior to the entry into force of the Law on Credit Institutions shall continue to perform their activities by virtue of the mutual recognition of the single European passport.
Legal registration	The branch was entered in the Commercial Register by resolution of 26 July 1994 of the Sofia City Court on company file No. 11357 of 1994; re-entered in the Commercial Register to the Registry Agency, UIC 831553811, on 18 June 2008.
Address of the branch	69, Bulgaria Blvd., Office Tower B, floor 10, 1404 Sofia tel. 02/917 6734 Website: www.ingwb.bg
Management of a foreign bank's branch	Marina Nikolaeva Kobakova – Chief Executive Director Vladimir Boyanov Tchimov – Executive Director Vladimir Sashov Popov – Executive Director
Shareholders (shares over 10 per cent)	ING Bank N.V., Kingdom of the Netherlands – 100 per cent
Auditor	KPMG Bulgaria OOD

INTERNATIONAL ASSET BANK

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 31 DECEMBER 2025

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	1 379 625
Financial assets held for trading	669
Non-trading financial assets mandatorily at fair value through profit or loss	4 275
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	1 740 767
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	3 205
Tangible assets	51 133
Intangible assets	5 192
Tax assets	11 807
Other assets	14 262
Non-current assets and disposal groups classified as held for sale	796
TOTAL ASSETS	**3 211 731**
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	2 875 994
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	1 055
Tax liabilities	0
Share capital repayable on demand	0
Other liabilities	11 673
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**2 888 722**
EQUITY	
Capital	30 306
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	17
Retained earnings	244 966
Revaluation reserves	0
Other reserves	0
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	47 720
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**323 009**
TOTAL EQUITY AND TOTAL LIABILITIES	**3 211 731**

STATEMENT OF PROFIT OR LOSS AS OF 31 DECEMBER 2025

(BGN thousand)

	Value
Interest income	79 902
(Interest expenses)	16 329
(Expenses on share capital repayable on demand)	0
Dividend income	157
Fee and commission income	39 399
(Fee and commission expenses)	10 347
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	134
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	71
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	4 336
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	4 726
(Other operating expenses)	8 568
TOTAL OPERATING INCOME, NET	**93 481**
(Administrative expenses)	35 723
(Cash contributions to resolution funds and deposit guarantee schemes)	1 293
(Depreciation)	4 672
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	68
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-2 516
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	1 142
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**53 099**
(Tax expense or (-) income related to profit or loss from continuing operations)	**5 379**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**47 720**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**47 720**

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 DECEMBER 2025

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Debt securities	**646 324**	**300 336**	**320 355**	**15 889**
Central banks	0	0	0	0
General government	623 756	289 750	308 373	14 856
Credit institutions	10 181	10 181	0	450
Other financial corporations	0	0	0	0
Non-financial corporations	12 387	405	11 982	583

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Loans and advances	**1 107 452**	**633 077**	**388 692**	**59 051**
Central banks	0	0	0	0
General government	14 893	7 943	6 950	323
Credit institutions	181 405	13 863	83 450	22 343
Other financial corporations	35 424	17 314	18 110	777
Non-financial corporations	725 581	484 528	239 462	29 976
Households	150 149	109 429	40 720	5 632
o.w. Loans collateralised by immovable property	115 711	79 860	35 851	3 868
o.w. Credit for consumption	34 438	29 569	4 869	1 764

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest expenses
Deposits	**2 859 076**	**2 048 658**	**676 066**	**15 592**
Central banks	0	0	0	0
General government	271 087	266 275	1 862	9
Credit institutions	68 425	24 094	44 331	3 467
Other financial corporations	44 673	37 834	6 778	441
Non-financial corporations	1 055 469	851 929	175 894	4 784
Households	1 419 422	868 526	447 201	6 891

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Protocol No. 42 of 25 October 1989 of the BNB Governing Council. By Protocol No. 93 of 20 December 1990 of the BNB the Bank was permitted to conduct transactions in Bulgaria. License updated by: Resolution No. 59 of 18 February 1993 of the BNB Governing Council to conduct bank transactions abroad; Order No. 100-00492 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0847 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2263 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by resolution of 6 May 1991 of the Sofia City Court on company file No. 2367 of 1991, lot No. 53, vol. 1, p. 140; re-entered in the Commercial Register to the Registry Agency, UIC 000694329, certificate No. 20080609113132 of 9 June 2008.
Address of the head office	81–83 Todor Alexandrov Blvd., 1303 Sofia tel. 02/812 0234; 02/812 0366 Website: www.iabank.bg
Management	
Supervisory Board	Aleksey Asenov Tsvetanov – Chairman Georgi Stoinev Harizanov – Deputy Chairman Emiliya Georgieva Milanova-Tsoncheva – Deputy Chairman Georgi Borislavov Georgiev Rumyana Lyubenova Gotseva-Yordanova
Management Board	Rumen Georgiev Sirakov – Chairman and Executive Director Maria Andreeva Guneva – Vice Chair and Executive Director Ivaylo Atanasov Yonchev – Vice Chairman and Executive Director Mario Bogdanov Markov Boyka Metodieva Zagorova
Shareholders (shares over 10 per cent)	Dynatrade International OOD – 33 per cent
Auditors	Grant Thornton OOD Audit Correct OOD

Investbank | Bulgaria

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 31 DECEMBER 2025

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	705 212
Financial assets held for trading	0
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	25 431
Financial assets at fair value through other comprehensive income	16 358
Financial assets at amortised cost	2 762 902
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	6 093
Tangible assets	318 177
Intangible assets	5 293
Tax assets	14 292
Other assets	88 814
Non-current assets and disposal groups classified as held for sale	1 048
TOTAL ASSETS	**3 943 620**
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	3 475 349
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	1 367
Tax liabilities	14 763
Share capital repayable on demand	0
Other liabilities	6 858
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**3 498 337**
EQUITY	
Capital	155 572
Share premium	65 583
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	-3 240
Retained earnings	0
Revaluation reserves	0
Other reserves	205 727
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	21 641
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**445 283**
TOTAL EQUITY AND TOTAL LIABILITIES	**3 943 620**

STATEMENT OF PROFIT OR LOSS AS OF 31 DECEMBER 2025

(BGN thousand)

	Value
Interest income	118 291
(Interest expenses)	34 317
(Expenses on share capital repayable on demand)	0
Dividend income	601
Fee and commission income	47 433
(Fee and commission expenses)	6 310
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	948
Gains or (-) losses on financial assets and liabilities held for trading, net	0
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-314
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	2 606
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	-876
Gains or (-) losses on derecognition of non-financial assets, net	-917
Other operating income	18 433
(Other operating expenses)	5 291
TOTAL OPERATING INCOME, NET	**140 287**
(Administrative expenses)	39 237
(Cash contributions to resolution funds and deposit guarantee schemes)	2 500
(Depreciation)	5 243
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	484
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	91 847
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	23 326
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**24 302**
(Tax expense or (-) income related to profit or loss from continuing operations)	**2 661**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**21 641**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**21 641**

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 DECEMBER 2025

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Debt securities	**877 658**	**296 687**	**580 971**	**20 473**
Central banks	0	0	0	0
General government	669 200	183 190	486 010	15 922
Credit institutions	0	0	0	0
Other financial corporations	113 354	113 354	0	2 838
Non-financial corporations	95 104	143	94 961	1 713

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Loans and advances	**1 939 427**	**1 254 699**	**663 566**	**97 570**
Central banks	0	0	0	0
General government	29 472	29 472	0	780
Credit institutions	119 908	27 625	79 276	9 230
Other financial corporations	50 092	24 429	25 663	7 979
Non-financial corporations	1 449 749	977 240	464 357	67 301
Households	290 206	195 933	94 270	12 280
o.w. Loans collateralised by immovable property	197 228	110 966	86 262	6 796
o.w. Credit for consumption	175 860	138 114	37 743	8 124

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest expenses
Deposits	**3 453 733**	**2 339 632**	**1 082 768**	**33 569**
Central banks	0	0	0	0
General government	327 913	324 204	3 700	5
Credit institutions	66 152	25 206	40 946	3 672
Other financial corporations	28 821	23 852	4 410	28
Non-financial corporations	1 194 275	879 770	311 361	14 315
Households	1 836 572	1 086 600	722 351	15 549

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution No. 364 of 1 December 1994 of the BNB Governing Council to conduct bank transactions in Bulgaria and abroad under Article 9, paragraph 1 of the Law on Banks and Credit Activity. License updated by: Order No. 100-000574 of 27 December 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0844 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2261 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by Resolution No. 1 of 16 December 1994 of the Sofia City Court on company file No. 23891 of 1994, lot No. 21604, vol. 261, reg. 1, p. 130; re-entered in the Commercial Register to the Registry Agency, UIC 831663282, certificate No. 20080526122145 of 26 May 2008.
Address of the head office	85 Bulgaria Blvd., 1404 Sofia tel. 02/818 6123 Website: www.ibank.bg
Management	
Supervisory Board	Petia Ivanova Barakova-Slavova – Chair Festa Holding AD Pencho Stoyanov Cherkezov
Management Board	Svetoslav Rumenov Milanov – Chairman and Executive Director Maya Ivanova Stancheva – Executive Director Iva Krasimirova Kutlova – Executive Director Nedio Yankov Tenev – Executive Director
Shareholders (shares over 10 per cent)	Festa Holding AD – 83.8 per cent Petia Ivanova Barakova-Slavova – 10.68 per cent
Auditors	Audit Correct OOD Ecovis Audit Bulgaria OOD

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 31 DECEMBER 2025

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	1 068 388
Financial assets held for trading	32 156
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	73 230
Financial assets at amortised cost	1 759 886
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	350
Tangible assets	134 626
Intangible assets	6 555
Tax assets	7 260
Other assets	31 690
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	**3 114 141**
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	2 862 041
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	1 408
Tax liabilities	1 858
Share capital repayable on demand	0
Other liabilities	3 899
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**2 869 206**
EQUITY	
Capital	89 362
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	24 240
Retained earnings	93
Revaluation reserves	0
Other reserves	97 591
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	33 649
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**244 935**
TOTAL EQUITY AND TOTAL LIABILITIES	**3 114 141**

STATEMENT OF PROFIT OR LOSS AS OF 31 DECEMBER 2025

(BGN thousand)

	Value
Interest income	71 310
(Interest expenses)	6 821
(Expenses on share capital repayable on demand)	0
Dividend income	434
Fee and commission income	25 182
(Fee and commission expenses)	7 091
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	3 217
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-108
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	2 980
Other operating income	2 314
(Other operating expenses)	798
TOTAL OPERATING INCOME, NET	**90 619**
(Administrative expenses)	46 178
(Cash contributions to resolution funds and deposit guarantee schemes)	1 759
(Depreciation)	4 196
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	-101
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	1 371
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**37 216**
(Tax expense or (-) income related to profit or loss from continuing operations)	**3 567**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**33 649**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**33 649**

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 DECEMBER 2025

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Debt securities	**780 697**	**607 231**	**173 466**	**19 418**
Central banks	0	0	0	0
General government	739 214	605 214	134 000	18 063
Credit institutions	7 837	0	7 837	626
Other financial corporations	0	0	0	0
Non-financial corporations	33 646	2 017	31 629	729

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Loans and advances	**1 076 053**	**666 667**	**388 723**	**51 892**
Central banks	0	0	0	0
General government	18 768	18 768	0	518
Credit institutions	109 345	68 076	20 692	17 781
Other financial corporations	41 020	23 981	17 039	2 222
Non-financial corporations	675 111	339 956	335 069	22 955
Households	231 809	215 886	15 923	8 416
o.w. Loans collateralised by immovable property	128 793	114 972	13 821	3 897
o.w. Credit for consumption	99 301	97 001	2 300	4 826

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest expenses
Deposits	**2 835 318**	**2 221 950**	**571 925**	**5 889**
Central banks	0	0	0	0
General government	400 413	381 619	18 794	169
Credit institutions	247 841	56 378	191 463	3 415
Other financial corporations	8 550	7 392	1 133	1
Non-financial corporations	653 644	540 741	101 728	724
Households	1 524 870	1 235 820	258 807	1 580

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB

Licensed by Resolution No. 121 of 4 March 1996 of the BNB Governing Council to conduct bank transactions in Bulgaria in accordance with the requirements of the Law on Banks and Credit Activity. License amended by Resolution No. 499 of 22 July 1996 of the BNB Governing Council and Resolution No. 249 of 11 April 1997 of the BNB Governing Council to conduct bank transactions abroad.
License updated by:
Order No. 100-00491 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;
Order No. RD 22-0851 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;
Order No. RD 22-2259 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.

Legal registration

Entered in the Commercial Register by Resolution No. 1 of 4 April 1996 of the Sofia City Court on company file No. 5197 of 1996, lot No. 737, vol. 13, reg. II, p. 138; re-entered in the Commercial Register to the Registry Agency, UIC 121086224 on 6 October 2009.

Address of the head office

6 Vrabcha Str., 1000 Sofia
tel. 02/9300 111
Website: www.municipalbank.bg

Management

Supervisory Board

Stefan Lazarov Nenov – Chairman
Zdravko Borisov Gargarov – Deputy Chairman
Spas Simeonov Dimitrov

Management Board

Nedelcho Vasilev Nedelchev – Chairman and Executive Director
Vladimir Georgiev Kotlarski – Deputy Chairman
Borislav Yavorov Chilikov – Executive Director
Stanislav Ganev Bozhkov
Ivaylo Rumenov Ivanov

Shareholders
(shares over 10 per cent)

NOVITO OPPORTUNITIES FUND AGMVK, Principality of Liechtenstein – 96.51 per cent

Auditors

Grant Thornton OOD
RSM BG OOD

ProCredit Bank
Bulgaria

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 31 DECEMBER 2025

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	1 231 267
Financial assets held for trading	63
Non-trading financial assets mandatorily at fair value through profit or loss	1 072
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	115 152
Financial assets at amortised cost	3 690 093
Derivatives – hedge accounting	8 191
Fair value changes of the hedged items in portfolio hedge of interest rate risk	39
Investments in subsidiaries, joint ventures and associates	8 632
Tangible assets	55 707
Intangible assets	39 541
Tax assets	31 995
Other assets	13 942
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	**5 195 694**
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	4 671 664
Derivatives – hedge accounting	600
Fair value changes of the hedged items in portfolio hedge of interest rate risk	8 056
Provisions	1 516
Tax liabilities	1 642
Share capital repayable on demand	0
Other liabilities	22 412
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**4 705 890**
EQUITY	
Capital	262 001
Share premium	3 496
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	1 211
Retained earnings	136 299
Revaluation reserves	0
Other reserves	22 704
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	64 093
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**489 804**
TOTAL EQUITY AND TOTAL LIABILITIES	**5 195 694**

STATEMENT OF PROFIT OR LOSS AS OF 31 DECEMBER 2025

(BGN thousand)

	Value
Interest income	198 676
(Interest expenses)	36 879
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	38 145
(Fee and commission expenses)	15 637
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	15 676
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	132
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	236
Exchange differences [gain or (-) loss], net	350
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	2 629
(Other operating expenses)	478
TOTAL OPERATING INCOME, NET	**202 850**
(Administrative expenses)	92 063
(Cash contributions to resolution funds and deposit guarantee schemes)	2 751
(Depreciation)	11 100
Modification gains or (-) losses, net	572
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	27 838
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	-5
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**69 675**
(Tax expense or (-) income related to profit or loss from continuing operations)	**5 582**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**64 093**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**64 093**

ProCredit Bank
Bulgaria

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 DECEMBER 2025

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Debt securities	**113 890**	**49 701**	**9 899**	**4 788**
Central banks	0	0	0	0
General government	59 600	49 701	9 899	1 817
Credit institutions	54 290	0	0	2 971
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Loans and advances	**3 772 167**	**2 167 871**	**1 604 296**	**178 563**
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	0	0	0	1 132
Other financial corporations	2 341	2 341	0	0
Non-financial corporations	3 147 649	1 648 139	1 499 510	157 042
Households	622 177	517 391	104 786	20 389
o.w. Loans collateralised by immovable property	446 240	357 500	88 740	11 590
o.w. Credit for consumption	175 004	159 192	15 812	7 268

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest expenses
Deposits	**4 671 659**	**2 678 356**	**1 870 503**	**30 881**
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	235 216	0	235 216	11 167
Other financial corporations	48 388	47 583	805	804
Non-financial corporations	2 629 442	1 562 948	979 029	7 374
Households	1 758 613	1 067 825	655 453	11 536

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Order No. RD 22-442 of 25 September 2001 of the BNB Governor to conduct bank transactions under the Law on Banks. License updated by: Order No. RD 22-1559 of 20 July 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2269 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.
Legal registration	Entered in the Commercial Register by Resolution No. 1 of 28 September 2001 of the Sofia City Court on company file No. 9478 of 2001, lot No. 64228, vol. 733, p. 116; re-entered in the Commercial Register to the Registry Agency, UIC 130598160, certificate No. 20080418121745 of 18 April 2008.
Address of the head office	26 Todor Alexandrov Blvd., 1303 Sofia tel. 02/813 5100; 02/813 5808 Website: www.procreditbank.bg
Management	
Supervisory Board	Gian Marco Felice – Chairman Patrick Silvan Zeitinger Hubertus Petrus Maria Knapen Hubert Spechtenhauser Karin Elisabeth Katerbau
Management Board	Kameliya Vladimirova Mineva – Chairman and Executive Director Rumyana Velichkova Todorova – Executive Director Ivan Dachev Dachev – Executive Director Reni Ivanova Peycheva – Executive Director Silvena Bogdanova Bogoeva-Andreeva – Executive Director Nadejda Ivanova Peneva – Executive Director
Shareholders (shares over 10 per cent)	PROCREDIT HOLDING AG & CO. KGAA, Germany – 51 per cent
Auditors	KPMG Audit OOD Baker Tilly Klitou and Partners EOOD

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 31 DECEMBER 2025

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	473 852
Financial assets held for trading	0
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	528 080
Financial assets at amortised cost	3 039 678
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	5 194
Tangible assets	32 162
Intangible assets	73 886
Tax assets	24 911
Other assets	115 356
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	**4 293 119**
LIABILITIES	
Financial liabilities held for trading	5 135
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	3 419 840
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	9 229
Tax liabilities	4 252
Share capital repayable on demand	0
Other liabilities	155 881
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**3 594 337**
EQUITY	
Capital	81 600
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	-5 812
Retained earnings	494 539
Revaluation reserves	0
Other reserves	8 350
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	120 105
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**698 782**
TOTAL EQUITY AND TOTAL LIABILITIES	**4 293 119**

STATEMENT OF PROFIT OR LOSS AS OF 31 DECEMBER 2025

(BGN thousand)

	Value
Interest income	592 674
(Interest expenses)	113 293
(Expenses on share capital repayable on demand)	0
Dividend income	2 670
Fee and commission income	128 390
(Fee and commission expenses)	14 258
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	-1 123
Gains or (-) losses on financial assets and liabilities held for trading, net	-5 330
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-1 496
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	-995
Other operating income	7 288
(Other operating expenses)	1 347
TOTAL OPERATING INCOME, NET	**593 180**
(Administrative expenses)	215 912
(Cash contributions to resolution funds and deposit guarantee schemes)	5 050
(Depreciation)	20 528
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	3 040
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	202 094
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	2 831
(Impairment or (-) reversal of impairment on non-financial assets)	651
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**143 074**
(Tax expense or (-) income related to profit or loss from continuing operations)	**22 969**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**120 105**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**120 105**

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 DECEMBER 2025

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Debt securities	**527 988**	**0**	**421 017**	**16 271**
Central banks	0	0	0	0
General government	431 017	0	395 561	11 697
Credit institutions	71 515	0	0	1 591
Other financial corporations	25 456	0	25 456	2 983
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Loans and advances	**3 280 603**	**929 966**	**944 479**	**571 515**
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	129 468	20 605	108 863	5 397
Other financial corporations	32 290	14 696	16 427	3 290
Non-financial corporations	462 942	10 186	381 461	51 635
Households	2 655 903	884 479	437 728	511 193
o.w. Loans collateralised by immovable property	0	0	0	0
o.w. Credit for consumption	2 655 903	884 479	437 728	511 193

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest expenses
Deposits	**3 180 710**	**1 136 517**	**894 675**	**113 022**
Central banks	0	0	0	0
General government	10 325	2 500	7 639	166
Credit institutions	118 301	18 646	99 655	20 085
Other financial corporations	34 485	12 393	14 688	667
Non-financial corporations	90 532	20 508	29 860	2 664
Households	2 927 067	1 082 470	750 833	89 440

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Order No. RD 22-1067 of 13 August 2003 of the BNB Governor to conduct bank transactions in Bulgaria and abroad. License updated by: Order No. RD 22-1560 of 20 July 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2270 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions Order No. RD 22-1651 of 3 August 2011 of the BNB Deputy Governor heading the Banking Supervision Department permitting NLB Banka Sofia to change its name to TBI Bank.
Legal registration	Entered in the Commercial Register by Resolution No. 1 of 28 August 2003 of the Sofia City Court on company file No. 9270 of 2003, lot No. 78318, vol. 927, reg. I, p. 158; re-entered in the Commercial Register to the Registry Agency, UIC 131134023, certificate No. 20080317132719 of 17 March 2008.
Address of the head office	52–54 Dimitar Hadzikotsev Str., 1421 Sofia tel. 02/816 3777 Website: www.tbibank.bg
Management	
Supervisory Board	Ariel Shalom Hasson – Chairman Markus Bodo Krause Csongor Bulchu Nemeth
Management Board	Lukas Tursa – Executive Director Valentin Angelov Galabov – Executive Director Alexander Chavdarov Dimitrov – Executive Director Petr Baron – Executive Director Pāvels Gilodo Costin-Cristian Mincovici
Shareholders (shares over 10 per cent)	BAGO (LUXEMBOURG) S.A.R.L., The Grand Duchy of Luxembourg - 100 per cent
Auditors	Ernst & Young Audit OOD BDO AFA OOD

T.C. ZIRAAT BANK – SOFIA BRANCH

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 31 DECEMBER 2025

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	164 309
Financial assets held for trading	6 764
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	437 840
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	3 687
Intangible assets	1 205
Tax assets	3 926
Other assets	810
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	**618 541**
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	539 216
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	0
Tax liabilities	105
Share capital repayable on demand	0
Other liabilities	8 713
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**548 034**
EQUITY	
Capital	25 000
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	0
Retained earnings	29 465
Revaluation reserves	0
Other reserves	311
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	15 731
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**70 507**
TOTAL EQUITY AND TOTAL LIABILITIES	**618 541**

STATEMENT OF PROFIT OR LOSS AS OF 31 DECEMBER 2025

(BGN thousand)

	Value
Interest income	15 780
(Interest expenses)	3 816
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	11 247
(Fee and commission expenses)	695
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	0
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	1 506
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	51
(Other operating expenses)	128
TOTAL OPERATING INCOME, NET	**23 945**
(Administrative expenses)	6 055
(Cash contributions to resolution funds and deposit guarantee schemes)	526
(Depreciation)	1 360
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	273
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	0
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**15 731**
(Tax expense or (-) income related to profit or loss from continuing operations)	**0**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**15 731**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**15 731**

T.C. ZIRAAT BANK – SOFIA BRANCH

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 DECEMBER 2025

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Debt securities	**6 764**	**0**	**0**	**0**
Central banks	0	0	0	0
General government	6 764	0	0	0
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Loans and advances	**443 650**	**12 685**	**365 637**	**15 190**
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	39 545	0	0	1 555
Other financial corporations	0	0	0	0
Non-financial corporations	391 866	11 176	355 350	13 198
Households	12 239	1 509	10 287	437
o.w. Loans collateralised by immovable property	2 513	528	1 985	91
o.w. Credit for consumption	9 726	981	8 302	347

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest expenses
Deposits	**539 216**	**105 052**	**359 762**	**3 816**
Central banks	0	0	0	0
General government	889	596	293	0
Credit institutions	27 366	489	201	134
Other financial corporations	1 429	1 332	97	14
Non-financial corporations	379 404	70 612	270 850	3 257
Households	130 128	32 023	88 321	411

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	By Order No. 100-000218 of 26 September 1998 of the BNB Governor T.C. Ziraat Bank with main office Ancara, Republic of Türkiye, was granted a permit to conduct bank activity in Bulgaria through a branch in Sofia. Order No RD 22-512 of 19 October 2000 of the Governor of the BNB, item 6 concerning the transactions under Article 54, paragraph 1 of the Law on Public Offering of Securities is amended and item 9 concerning the management of investment funds is repealed. By Order No RD 22-458 of 2 October 2001 of the Governor of the BNB point 6 is repealed. The license is updated by Order No RD 22-2280 of 25 October 2007 in accordance with the Law on Credit Institutions. By Order No RD 22-2274 of 16 November 2009 of the Governor of the BNB, the license is upgraded in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions. Order No. RD 22-2274 of 16 November is amended by Order No RD 22-2274 of 14 September 2010 of the BNB Deputy Governor heading the Banking Supervision Department the Bank, whereby the provision of payment services is allowed within the meaning of the Law on Payment Services and Payment Systems.
Legal registration	Entered in the Commercial Register by Resolution No. 1 of 3 July 1998 of the Sofia City Court on company file No. 8801 of 1998, lot No. 863, vol. 15, p. 173; re-entered in the Commercial Register to the Registry Agency, UIC 121704731, certificate No. 20080510122735 of 10 May 2008.
Address of the branch	87 Tsar Samuil Str., 1301 Sofia tel. 02/980 0087 Website: www.ziraatbank.bg
Management of a foreign bank's branch	Sezgin Karbus – President Mustafa Sarakush – President Ali Selman Riza – Vice President
Shareholders (shares over 10 per cent)	T.C. Ziraat Bankasi A.Ş., Republic of Türkiye – 100 per cent
Auditors	Audit Correct OOD Ecovis Audit Bulgaria OOD

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 31 DECEMBER 2025

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	290 492
Financial assets held for trading	32 421
Non-trading financial assets mandatorily at fair value through profit or loss	18 882
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	194 365
Financial assets at amortised cost	358 817
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	4 821
Tangible assets	32 554
Intangible assets	3 137
Tax assets	1 195
Other assets	16 004
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	**952 688**
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	852 786
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	786
Tax liabilities	2 199
Share capital repayable on demand	0
Other liabilities	1 893
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**857 664**
EQUITY	
Capital	43 795
Share premium	27 172
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	12 408
Retained earnings	894
Revaluation reserves	0
Other reserves	8 084
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	2 671
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**95 024**
TOTAL EQUITY AND TOTAL LIABILITIES	**952 688**

STATEMENT OF PROFIT OR LOSS AS OF 31 DECEMBER 2025

(BGN thousand)

	Value
Interest income	19 789
(Interest expenses)	2 207
(Expenses on share capital repayable on demand)	0
Dividend income	297
Fee and commission income	6 817
(Fee and commission expenses)	1 128
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	175
Gains or (-) losses on financial assets and liabilities held for trading, net	2 958
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	618
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-48
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	73
Other operating income	1 735
(Other operating expenses)	1 408
TOTAL OPERATING INCOME, NET	**27 671**
(Administrative expenses)	19 876
(Cash contributions to resolution funds and deposit guarantee schemes)	537
(Depreciation)	3 923
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	-25
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-121
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**3 481**
(Tax expense or (-) income related to profit or loss from continuing operations)	**810**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**2 671**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**2 671**

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 DECEMBER 2025

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Debt securities	**234 910**	**89 983**	**144 927**	**3 615**
Central banks	0	0	0	0
General government	76 727	41 306	35 421	607
Credit institutions	0	0	0	0
Other financial corporations	30 783	19 540	11 243	754
Non-financial corporations	127 400	29 137	98 263	2 254

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
Loans and advances	**302 763**	**233 242**	**67 658**	**16 165**
Central banks	0	0	0	0
General government	228	228	0	32
Credit institutions	2 140	0	278	941
Other financial corporations	53 206	34 631	18 575	3 001
Non-financial corporations	170 407	128 392	42 014	8 697
Households	76 782	69 991	6 791	3 494
o.w. Loans collateralised by immovable property	42 341	36 728	5 613	1 250
o.w. Credit for consumption	46 854	45 156	1 698	2 575

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
Deposits	**847 741**	**547 354**	**272 754**	**1 809**
Central banks	0	0	0	0
General government	33 685	33 477	208	45
Credit institutions	2 420	0	0	67
Other financial corporations	73 046	63 497	9 514	79
Non-financial corporations	360 527	242 130	113 344	368
Households	378 063	208 250	149 688	1 250

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB

Licensed by Resolution No. 243 of 4 September 1992 of the BNB Governing Council to conduct bank transactions in Bulgaria under the Law on Banks and Credit Activity. License amended by Resolution No. 277 of 1 October 1993 of the BNB Governing Council to conduct bank transactions abroad. License confirmed by Resolution No. 248 of 11 April 1997 of the BNB Governing Council.
License updated by:
Order No. 100-00570 of 23 December 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;
Order No. RD 22-0852 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;
Order No. RD 22-2268 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.

Legal registration

Entered in the Commercial Register by resolution of the Sofia City Court on Company file No. 24103 of 1992, lot No. 4542, vol. 89, p. 180; re-entered in the Commercial Register to the Registry Agency, UIC 040534040, certificate No. 20080528152148 of 28 May 2008.

Address of the head office

117 Todor Alexandrov Blvd., 1303 Sofia
tel. 02/903 5505; 02/903 5501
Website: www.teximbank.bg

Management

Supervisory Board

Apostol Lachezarov Apostolov – Chairman
Milen Georgiev Markov – Deputy Chairman
Ivelina Kancheva Kancheva-Shaban
Veselin Raychev Morov
Petar Georgiev Hristov

Management Board

Iglika Dimitrova Logofetova – Chair
Ivaylo Lazarov Donchev – Deputy Chairman and Executive Director
Maria Petrova Vidolova – Executive Director
Dimitar Iliev Zhilev

Shareholders
(shares over 10 per cent)

Web Finance Holding AD, Bulgaria – 16.64 per cent

Auditors

Grant Thornton OOD
RSM BG OOD

Tokuda Bank

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 31 DECEMBER 2025

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	123 793
Financial assets held for trading	518
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	48 921
Financial assets at amortised cost	311 577
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	8 528
Intangible assets	1 182
Tax assets	2 974
Other assets	11 999
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	**509 492**
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	442 076
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	394
Tax liabilities	92
Share capital repayable on demand	0
Other liabilities	1 173
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**443 735**
EQUITY	
Capital	68 000
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	629
Retained earnings	-7 568
Revaluation reserves	0
Other reserves	0
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	4 696
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**65 757**
TOTAL EQUITY AND TOTAL LIABILITIES	**509 492**

STATEMENT OF PROFIT OR LOSS AS OF 31 DECEMBER 2025

(BGN thousand)

	Value
Interest income	17 361
(Interest expenses)	2 065
(Expenses on share capital repayable on demand)	0
Dividend income	92
Fee and commission income	5 035
(Fee and commission expenses)	443
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	66
Gains or (-) losses on financial assets and liabilities held for trading, net	754
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-3
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	-2
Other operating income	484
(Other operating expenses)	0
TOTAL OPERATING INCOME, NET	**21 279**
(Administrative expenses)	14 103
(Cash contributions to resolution funds and deposit guarantee schemes)	543
(Depreciation)	1 368
Modification gains or (-) losses, net	-231
(Provisions or (-) reversal of provisions)	20
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-581
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	308
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	45
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**5 332**
(Tax expense or (-) income related to profit or loss from continuing operations)	**636**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**4 696**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**4 696**

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 DECEMBER 2025

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Debt securities	**73 772**	**23 150**	**21 301**	**2 613**
Central banks	0	0	0	0
General government	73 772	23 150	21 301	2 613
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Loans and advances	**290 945**	**176 008**	**109 567**	**14 748**
Central banks	0	0	0	0
General government	576	576	0	34
Credit institutions	68 482	1	65 578	2 534
Other financial corporations	10 730	10 730	0	554
Non-financial corporations	157 799	123 618	34 181	9 470
Households	53 358	41 083	9 808	2 156
o.w. Loans collateralised by immovable property	36 811	29 943	6 868	1 377
o.w. Credit for consumption	9 615	6 872	276	533

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest expenses
Deposits	**440 188**	**217 481**	**184 728**	**2 060**
Central banks	0	0	0	0
General government	1 689	1 689	0	0
Credit institutions	46	0	19	0
Other financial corporations	910	908	2	1
Non-financial corporations	89 073	52 770	29 553	194
Households	348 470	162 114	155 154	1 865

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB

Licensed by Resolution No. 365 of 1 December 1994 of the BNB Governing Council as Commercial Bank Credit Express Bank, Varna, to conduct bank transactions in Bulgaria under Article 9, para. 1 of the Law on Banks and Credit Activity.
By Order No. 100-000393 of 6 November 1998 of the BNB, the name of the bank was changed to Tokuda Credit Express AD, Sofia.
License updated by:
Order No. 100-00571 of 23 December 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;
Order No. RD 22-147 of 30 January 2003 of the BNB Governor to conduct bank transactions abroad;
Order No. RD 22-0854 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;
Order No. RD 22-2267 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.

Legal registration

Entered in the Commercial Register by Resolution No. 748 of 29 January 2002 of the Plovdiv Regional Court on company file No. 4463 of 2001, lot No. 31, vol. 23, p. 122; re-entered in the Commercial Register to the Registry Agency, UIC 813155318, certificate No. 20080326092111 of 26 March 2008.

Address of the head office

2, Slavyanska Str., 1000 Sofia
tel. 02/403 7900; 02/403 7985
Website: www.tokudabank.bg

Management

Supervisory Board

Tzvetelina Borislavova Karagyozova
Martin Boychev Ganev
Petar Georgiev Atanasov

Management Board

Alexander Dimitrov Dimitrov – Executive Director
Ilian Petrov Georgiev – Executive Director
Loreta Ivanova Grigorova – Executive Director
Silvia Kirilova Kirilova

Shareholders
(shares over 10 per cent)

BULGARIAN-AMERICAN CREDIT BANK, The Republic of Bulgaria - 100 per cent

Auditors

BDO AFA OOD
Grant Thornton OOD

UniCredit Bulbank

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 31 DECEMBER 2025

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	4 052 014
Financial assets held for trading	131 627
Non-trading financial assets mandatorily at fair value through profit or loss	3 598
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	2 970 653
Financial assets at amortised cost	33 295 467
Derivatives – hedge accounting	33 860
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	52 479
Tangible assets	224 825
Intangible assets	78 821
Tax assets	53 821
Other assets	102 658
Non-current assets and disposal groups classified as held for sale	16 280
TOTAL ASSETS	**41 016 103**
LIABILITIES	
Financial liabilities held for trading	109 244
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	35 821 090
Derivatives – hedge accounting	89 802
Fair value changes of the hedged items in portfolio hedge of interest rate risk	-13 759
Provisions	88 800
Tax liabilities	7 872
Share capital repayable on demand	0
Other liabilities	146 320
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**36 249 369**
EQUITY	
Capital	285 777
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	63 238
Retained earnings	3 512 656
Revaluation reserves	0
Other reserves	1 902
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	903 161
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**4 766 734**
TOTAL EQUITY AND TOTAL LIABILITIES	**41 016 103**

STATEMENT OF PROFIT OR LOSS AS OF 31 DECEMBER 2025

(BGN thousand)

	Value
Interest income	932 350
(Interest expenses)	177 110
(Expenses on share capital repayable on demand)	0
Dividend income	110 514
Fee and commission income	481 364
(Fee and commission expenses)	132 287
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	1 977
Gains or (-) losses on financial assets and liabilities held for trading, net	-111 522
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	640
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	-351
Exchange differences [gain or (-) loss], net	250 151
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	16
Other operating income	13 107
(Other operating expenses)	2 707
TOTAL OPERATING INCOME, NET	**1 366 142**
(Administrative expenses)	321 303
(Cash contributions to resolution funds and deposit guarantee schemes)	20 596
(Depreciation)	55 167
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	-11 293
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-67 461
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	1 105
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**1 046 725**
(Tax expense or (-) income related to profit or loss from continuing operations)	**143 564**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**903 161**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**903 161**

UniCredit Bulbank

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 DECEMBER 2025

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Debt securities	**7 054 540**	**3 073 054**	**3 956 068**	**173 506**
Central banks	0	0	0	0
General government	6 613 875	3 073 054	3 515 403	158 051
Credit institutions	415 406	0	415 406	12 718
Other financial corporations	5 046	0	5 046	454
Non-financial corporations	20 213	0	20 213	2 283

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Loans and advances	**29 807 271**	**19 951 351**	**9 460 067**	**758 839**
Central banks	0	0	0	0
General government	373 438	192 167	181 271	10 076
Credit institutions	5 074 058	0	4 849 652	78 766
Other financial corporations	5 563 840	5 344 722	219 118	82 790
Non-financial corporations	11 841 268	7 507 528	4 162 744	425 526
Households	6 954 667	6 906 934	47 282	161 681
o.w. Loans collateralised by immovable property	6 762 463	6 726 239	36 043	132 476
o.w. Credit for consumption	115 626	104 908	10 448	10 530

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest expenses
Deposits	**33 301 989**	**21 394 416**	**10 279 418**	**61 852**
Central banks	0	0	0	0
General government	510 271	367 532	125 779	640
Credit institutions	2 211 016	245 296	1 773 865	28 440
Other financial corporations	826 078	557 850	244 435	798
Non-financial corporations	12 246 077	7 862 393	3 778 780	29 817
Households	17 508 547	12 361 345	4 356 559	2 157

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB

Established by Decree No. 7 of 20 February 1964 of the Council of Ministers to conduct foreign exchange and credit transactions in Bulgaria and abroad. Licensed by Resolution No. 13 of 25 February 1991 of the BNB Governing Council.
License updated by:
Order No. 100-00485 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;
Order No. RD 22-0841 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;
Order No. RD 22-2249 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.

Legal registration

Entered by Resolution No. 17 of 21 February 1964 of the Sofia Regional Court on company file No. 9 of 1964 and in the Commercial Register by Resolution No. 503, vol. 5, p. 99 on company file No. 2010 of 1990 of the Sofia City Court, re-entered in the Commercial Register to the Registry Agency, UIC 831919536, certificate No. 20080218090731 of 18 February 2008.

Address of the head office

7, Sveta Nedelya Sq., 1000 Sofia
tel. 02/923 2701
Website: www.unicreditbulbank.bg

Management

Supervisory Board

Emilia Stefanova Palibachiyska – Chair
Atanas Dimitrov Georgiev
Francesco Correale
Massimo Francese
Silvia Viviano
Marco Radice
Ivana Lonjak Dam

Management Board

Tzvetanka Georgieva Mintcheva – Chair and Chief Executive Director
Ivaylo Glavchovski – Executive Director
Borislav Vladkov Bangeev – Executive Director
Borislav Petrov Genov – Executive Director
Nevena Nikše
Stefan Stoyan Ivanov

Shareholders
(shares over 10 per cent)

UNICREDIT S.P.A., Republic of Italy – 99.45 per cent

Auditors

KPMG Audit OOD
Baker Tilly Klitou and Partners EOOD

UBB
Part of KBC Group

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 31 DECEMBER 2025

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	5 385 148
Financial assets held for trading	21 358
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	1 287 285
Financial assets at amortised cost	37 456 707
Derivatives – hedge accounting	118
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	8 772
Tangible assets	230 649
Intangible assets	45 168
Tax assets	50 541
Other assets	15 639
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	**44 501 385**
LIABILITIES	
Financial liabilities held for trading	10 068
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	40 022 376
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	33 068
Tax liabilities	0
Share capital repayable on demand	0
Other liabilities	100 191
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**40 165 703**
EQUITY	
Capital	194 009
Share premium	1 022 357
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	30 632
Retained earnings	1 839 122
Revaluation reserves	0
Other reserves	758 975
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	490 587
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**4 335 682**
TOTAL EQUITY AND TOTAL LIABILITIES	**44 501 385**

STATEMENT OF PROFIT OR LOSS AS OF 31 DECEMBER 2025

(BGN thousand)

	Value
Interest income	1 003 681
(Interest expenses)	168 258
(Expenses on share capital repayable on demand)	0
Dividend income	1 652
Fee and commission income	412 369
(Fee and commission expenses)	98 768
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	1
Gains or (-) losses on financial assets and liabilities held for trading, net	3 223
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-1
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	4 133
Other operating income	5 184
(Other operating expenses)	4 014
TOTAL OPERATING INCOME, NET	**1 159 202**
(Administrative expenses)	412 958
(Cash contributions to resolution funds and deposit guarantee schemes)	26 615
(Depreciation)	48 120
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	8 873
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	84 597
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	2 205
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**575 834**
(Tax expense or (-) income related to profit or loss from continuing operations)	**85 247**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**490 587**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**490 587**

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 DECEMBER 2025

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Debt securities	**7 767 881**	**1 756 832**	**5 575 702**	**199 107**
Central banks	0	0	0	0
General government	7 732 048	1 756 832	5 539 869	195 865
Credit institutions	19 608	0	19 608	77
Other financial corporations	0	0	0	33
Non-financial corporations	16 225	0	16 225	3 132

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Loans and advances	**31 363 592**	**20 369 240**	**10 856 942**	**788 640**
Central banks	0	0	0	0
General government	259 133	258 875	0	5 129
Credit institutions	7 010 457	5 628	6 989 615	47 153
Other financial corporations	681 662	463 162	217 419	9 432
Non-financial corporations	11 304 891	7 666 587	3 517 456	358 495
Households	12 107 449	11 974 988	132 452	368 431
o.w. Loans collateralised by immovable property	7 782 646	7 671 872	110 774	167 204
o.w. Credit for consumption	4 140 313	4 121 856	18 449	183 623

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest expenses
Deposits	**39 839 342**	**22 251 688**	**16 200 968**	**166 459**
Central banks	0	0	0	0
General government	378 933	358 469	18 435	659
Credit institutions	9 302 344	15 202	9 285 555	125 205
Other financial corporations	425 634	280 588	101 659	13 199
Non-financial corporations	9 404 651	6 475 338	2 275 016	21 926
Households	20 327 780	15 122 091	4 520 303	5 470

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB

Licensed by Resolution of 25 February 1991 of the BNB Governing Council.
License updated by:
Resolution No. 340/1992 of the BNB Central Management to conduct bank transactions in Bulgaria and abroad;
Order No. 100-00487 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;
Order No. RD 22-1558 of 20 July 2007 in accordance with the requirements of the Law on Credit Institutions;
Order No. RD 22-2250 of 16 November 2009 in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.

Legal registration

Entered in the Commercial Register by Resolution No. 376 of 1992 of the Sofia City Court on company file No. 31848 of 1992, lot No. 376, vol. 8, p. 105; re-entered in the Commercial Register to the Registry Agency, UIC 000694959, certificate No. 20080522125029 of 22 May 2008.

Address of the head office

89B, Vitosha Blvd., 1463 Sofia
tel. 02/811 2800
Website: www.ubb.bg

Management

Supervisory Board

Petar Grozdev Andronov – Chairman
Christine Van Rijsseghem
Barak Chizi
Franky Depickere
Svetoslav Gavriiski
Viktor Yotsov

Management Board

Christof De Mil – Chairman and Chief Executive Director
Anna Atanasova-Dimitrova – Executive Director
Teodor Valentinov Marinov – Executive Director
Svetla Atanasova Georgieva – Executive Director
Tatyana Vasileva Ivanova – Executive Director
Nedyalko Velikov Mihaylov – Executive Director
Dobromir Slavov Dobrev – Executive Director

Shareholders
(shares over 10 per cent)

KBC BANK N.V., Kingdom of Belgium – 99.96 per cent

Auditors

KPMG Audit OOD
Forvis Mazars OOD

VARENGOLD BANK AG, SOFIA BRANCH *

BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 31 DECEMBER 2025

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	1 304
Financial assets held for trading	0
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	194 846
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	15
Intangible assets	12
Tax assets	0
Other assets	0
Non-current assets and disposal groups classified as held for sale	0
TOTAL ASSETS	**196 177**
LIABILITIES	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	1 767
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	707
Tax liabilities	
Share capital repayable on demand	0
Other liabilities	0
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	**2 474**
EQUITY	
Capital	0
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	0
Retained earnings	3 857
Revaluation reserves	0
Other reserves	182 850
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	6 996
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
TOTAL EQUITY	**193 703**
TOTAL EQUITY AND TOTAL LIABILITIES	**196 177**

STATEMENT OF PROFIT OR LOSS AS OF 31 DECEMBER 2025

(BGN thousand)

	Value
Interest income	9 201
(Interest expenses)	1 021
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	832
(Fee and commission expenses)	0
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	0
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	0
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	2 438
(Other operating expenses)	1 467
TOTAL OPERATING INCOME, NET	**9 983**
(Administrative expenses)	3 618
(Cash contributions to resolution funds and deposit guarantee schemes)	0
(Depreciation)	7
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	33
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-671
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**6 996**
(Tax expense or (-) income related to profit or loss from continuing operations)	**0**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**6 996**
Profit or (-) loss after tax from discontinued operations	**0**
PROFIT OR (-) LOSS FOR THE YEAR	**6 996**

DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 31 DECEMBER 2025

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Debt securities	**0**	**0**	**0**	**0**
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest income
Loans and advances	**200 197**	**0**	**200 197**	**9 202**
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	0	0	0	0
Other financial corporations	101 653	0	101 653	4 137
Non-financial corporations	98 544	0	98 544	5 065
Households	0	0	0	0
o.w. Loans collateralised by immovable property	0	0	0	0
o.w. Credit for consumption	0	0	0	0

(BGN thousand)

Item	Total	o.w. BGN	o.w. EUR	Interest expenses
Deposits	**1 767**	**0**	**1 767**	**1 021**
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	0	0	0	1 021
Other financial corporations	1 514	0	1 514	0
Non-financial corporations	253	0	253	0
Households	0	0	0	0

VARENGOLD BANK AG, SOFIA BRANCH *

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	The Branch exercises mutual recognition of the freedom of establishment in another Member State of the EU by virtue of the Single European Passport.
Legal registration	The European branch was entered in the Commercial Register to the Registry Agency on 20 May 2018, UIC 205129200.
Address of the head office	43 Christopher Columbus Blvd., Floor 9, 1592 Sofia tel. 02/414 4994 Website: www.varengold.de/home/
Management of a foreign bank's branch	Kai Friedrichs – Manager Volkart Tresselt – Chief Financial Officer Mincho Simeonov Genchev – General Manager Matthias Wargers – Manager Hendrik Jens Harms – Manager
Shareholders (shares over 10 per cent)	Varengold Bank AG, Germany – 100 per cent
Auditor	KPMG Bulgaria OOD

* The new name of the branch – Ascory Bank AG, Sofia branch – was entered in the Commercial Register on 20 March 2026.

ISSN 2367-4989 (online)

The sculptural composition by Kiril Shivarov depicting Hermes and Demeter on the southern façade of the Bulgarian National Bank building is used in cover design.