

BULGARIAN NATIONAL BANK

Monthly Bulletin

12/2000

Contents

Charts

Financial Sector	5
External Sector	14
Fiscal Sector	16
Real Sector	17

Tables

Financial Sector	21
External Sector	53
Fiscal Sector	83
Real Sector	85

Methodological Notes

Financial Sector	90
External Sector	93
Fiscal Sector	99
Real Sector	99

BNB Publications	101
-------------------------	-----

List of Commercial Banks' Head Offices	103
---	-----

Dear subscribers,

The type and structure of the *BNB Monthly Bulletin* adopted in issue No. 1 of 2000 ensure full methodological and numerical compatibility and comparability of published data with all previous issues. Consistency between tables and charts under the former and present *BNB Monthly Bulletin* structure is shown in an appendix to the Methodological Notes, issue 1 of 2000.

In 2000 you will receive the new quarterly bulletin *Commercial Banks in Bulgaria* as a free supplement to your subscription. It will provide information on the performance of the entire banking system and individual banks. This publication reinforces BNB efforts to introduce high standards of transparency in the country's banking system developments.

Abbreviations

BGL (Lev)	National Currency of the Republic of Bulgaria
BGN	The Abbreviation of the Redenominated Lev
BIR	Base Interest Rate
BNB	Bulgarian National Bank
CEE	Central and Eastern Europe
CEFTA	Central European Free Trade Association
CIF	Cost, Insurance, Freight
CM	Council of Ministers
COMECON	Council for Mutual Economic Assistance
CPI	Consumer Price Index
DISCs	Discount Bonds
EBRD	European Bank for Reconstruction and Development
EFTA	European Free Trade Association
EIB	European Investment Bank
EMU	European Monetary Union
EU	European Union
FLIRBs	Front-Loaded Interest Reduction Bonds
FOB	Free on Board
GB	Government Budget
GDP	Gross Domestic Product
IABs	Interest Arrears Bonds
IMF	International Monetary Fund
LIBOR	London Interbank Offered Rate
LSPDACB	Law on State Protection of Deposits and Accounts with Commercial Banks in respect whereof the Bulgarian National Bank Has Petitioned the Institution of Bankruptcy Proceedings
MF	Ministry of Finance
NLO	National Labor Office
NSI	National Statistical Institute
OECD	Organization for Economic Cooperation and Development
SDR	Special Drawing Rights
ZUNK	Law on Settlement of Nonperforming Credits Negotiated prior to 31 December 1990

Charts

1	Financial Sector	
1.1.	Gross Foreign Exchange Reserves (assets of the Issue Department)	5
1.2.	Foreign Assets and Liabilities of the Banking Sector	5
1.3.	Domestic Credit of the Banking Sector	5
1.4.	Dynamics of Domestic Credit Components (claims on the public excluded)	6
1.5.	Dynamics of Banking Sector Claims on the Public	6
1.6.	Deposits by Sector	6
1.7.	Dynamics of Deposits by Sector	7
1.8.	Deposits by Type	7
1.9.	Dynamics of Deposits by Type	7
1.10.	Monetary Aggregates	8
1.11.	Monetary Aggregates Dynamics	8
1.12.	Broad Money	8
1.13.	Money Multiplier and Its Components	9
1.14.	Interbank Money Market	9
1.15.	Bank Forex Market	9
1.16.	Interbank Market Interest Rates	10
1.17.	Interest Rates on Short-term Credits and Government Securities	10
1.18.	Interest Rates on Short-term and Long-term Lev Credits	10
1.19.	Nominal Monthly Interest Rates	11
1.20.	Real Monthly Interest Rates	11
1.21.	Interest Differential between Annual Yield of Three-month Government Securities and Three-month EUROLIBOR	11
1.22.	Average-weighted Prices of USD-denominated Government Securities Issued under Article 5 of ZUNK	12
1.23.	Quotations of Bulgarian Brady Bonds	12
1.23.1.	'Bid – Offer' Spread on FLIRBs	12
1.23.2.	'Bid – Offer' Spread on DISCs	12
1.23.3.	'Bid – Offer' Spread on IABs	13
1.24.	Brady Bonds Price Indices and EMBI+	13
2	External Sector	
2.1.	Balance of Payments	14
2.1.1.	Current Account	14
2.1.2.	Capital and Financial Account	14
2.2.	Gross Foreign Debt	14
2.3.	Debt Indicators	15
2.3.1.	Gross Foreign Debt	15
2.3.2.	Foreign Debt Service	15
2.4.	BGN/USD Exchange Rate	15

3

Fiscal Sector

3.1. Budget Deficit Financing.....	16
3.2. Execution of the Republican Budget.....	16

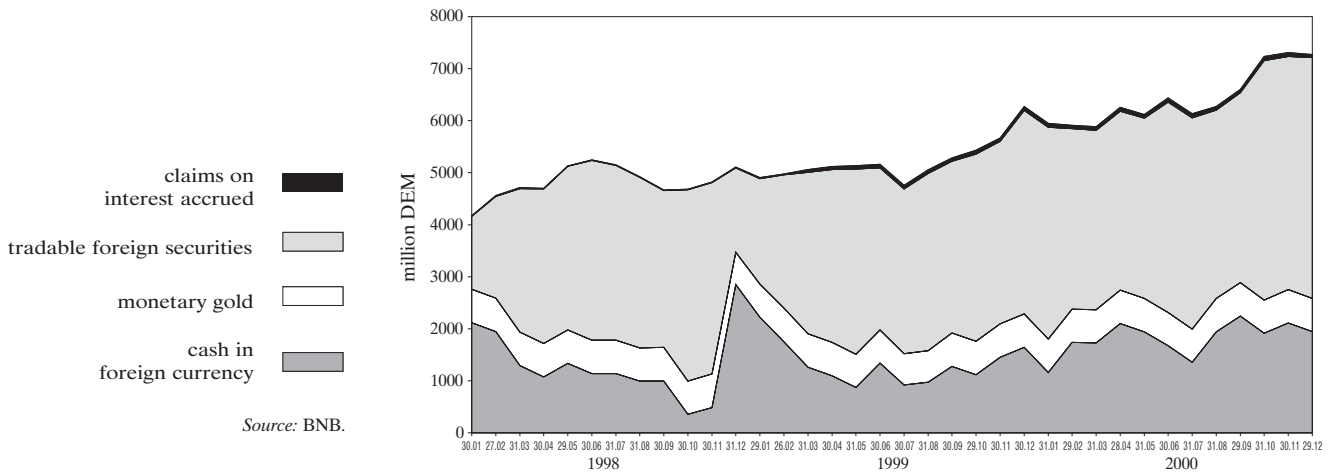
4

Real Sector

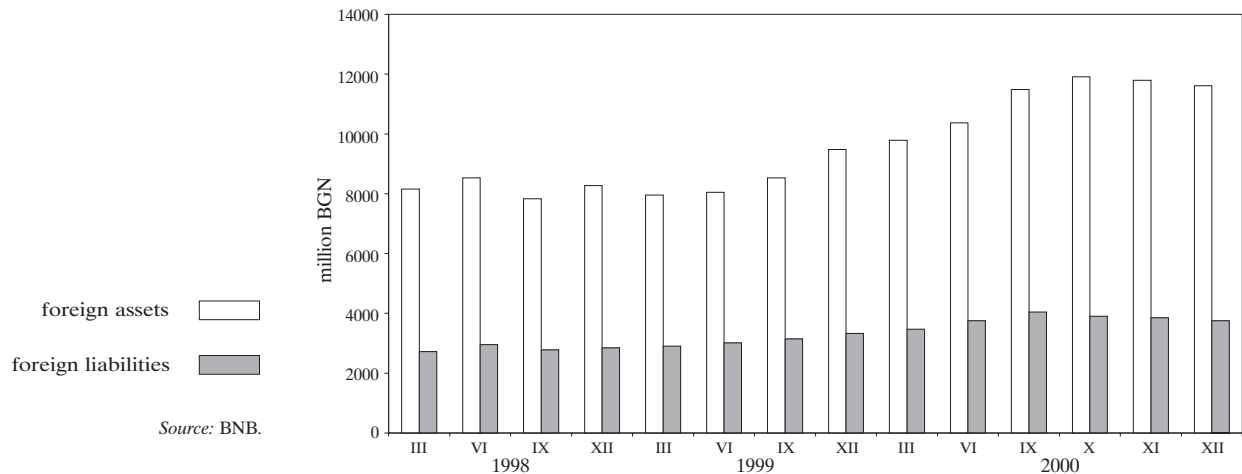
4.1. Unemployment	17
4.2. Average Monthly Wage Dynamics	17
4.3. Monthly Change in Consumer Prices on Previous Month.....	17
4.4. Consumer Price Changes by Month on Corresponding Month of Previous Year	18

1 Financial Sector

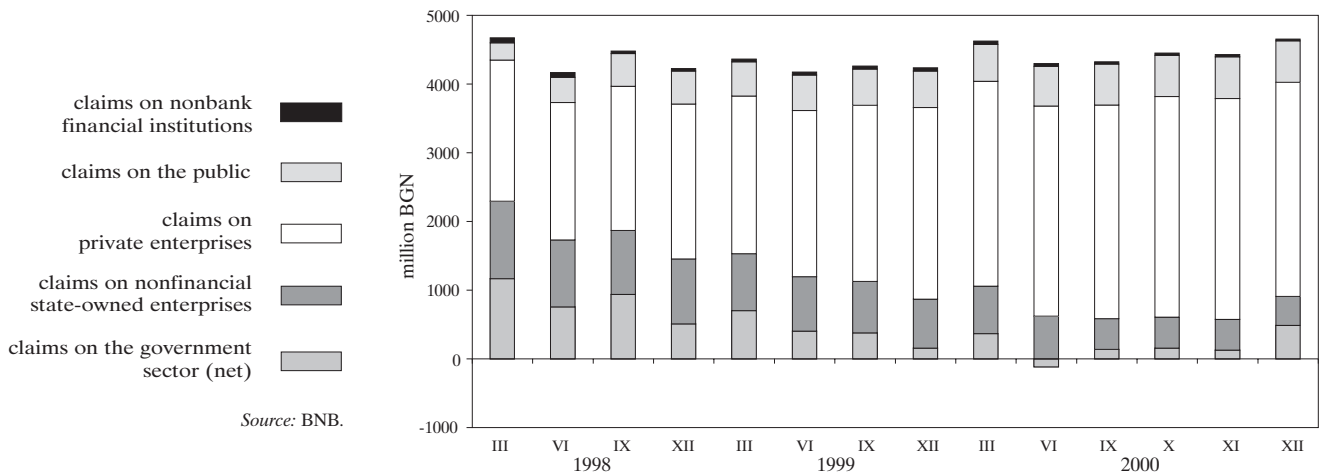
1.1. Gross Foreign Exchange Reserves (assets of the Issue Department)



1.2. Foreign Assets and Liabilities of the Banking Sector

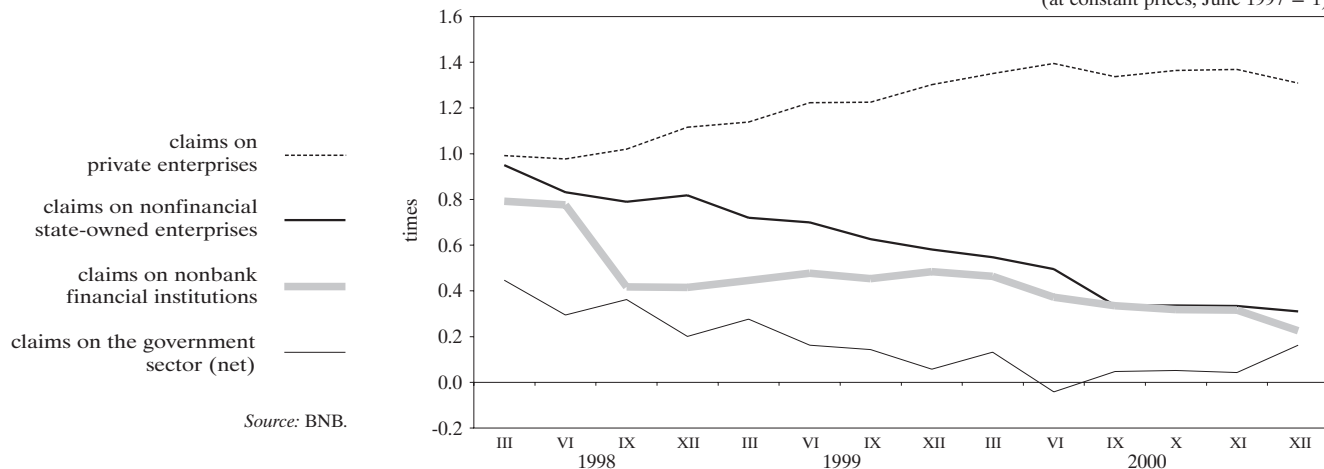


1.3. Domestic Credit of the Banking Sector



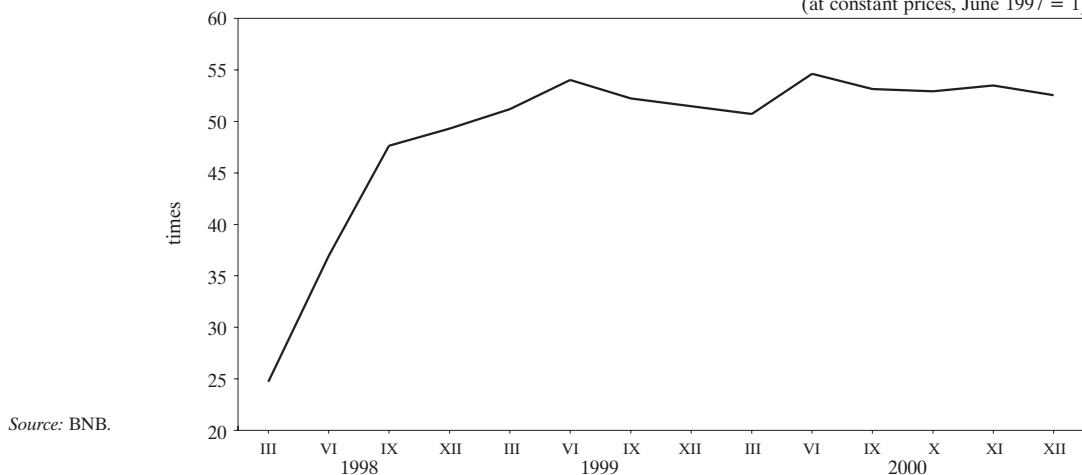
1.4. Dynamics of Domestic Credit Components (claims on the public excluded)

(at constant prices, June 1997 = 1)

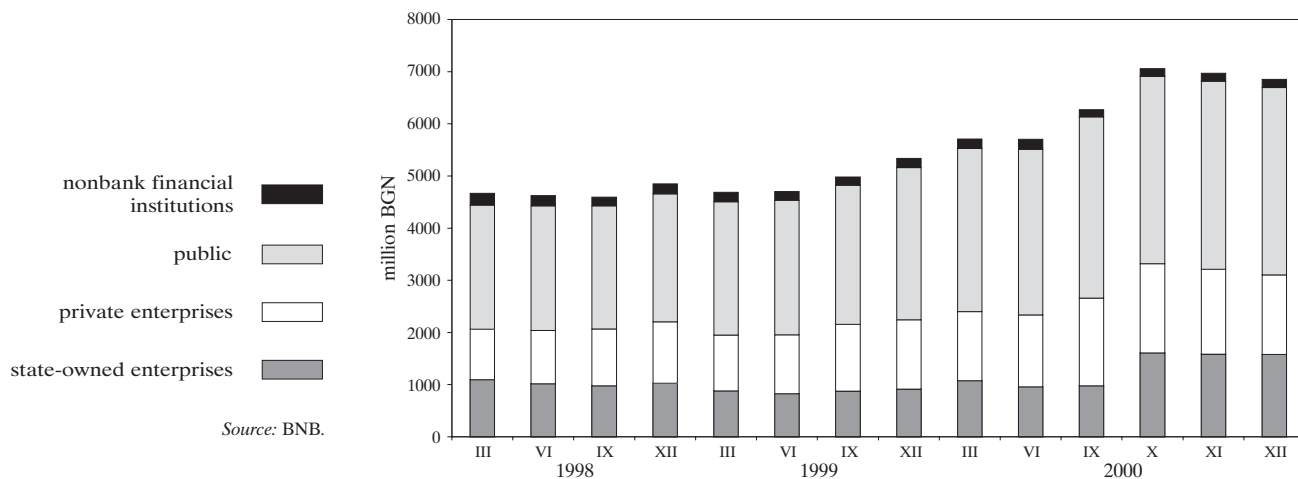


1.5. Dynamics of Banking Sector Claims on the Public

(at constant prices, June 1997 = 1)

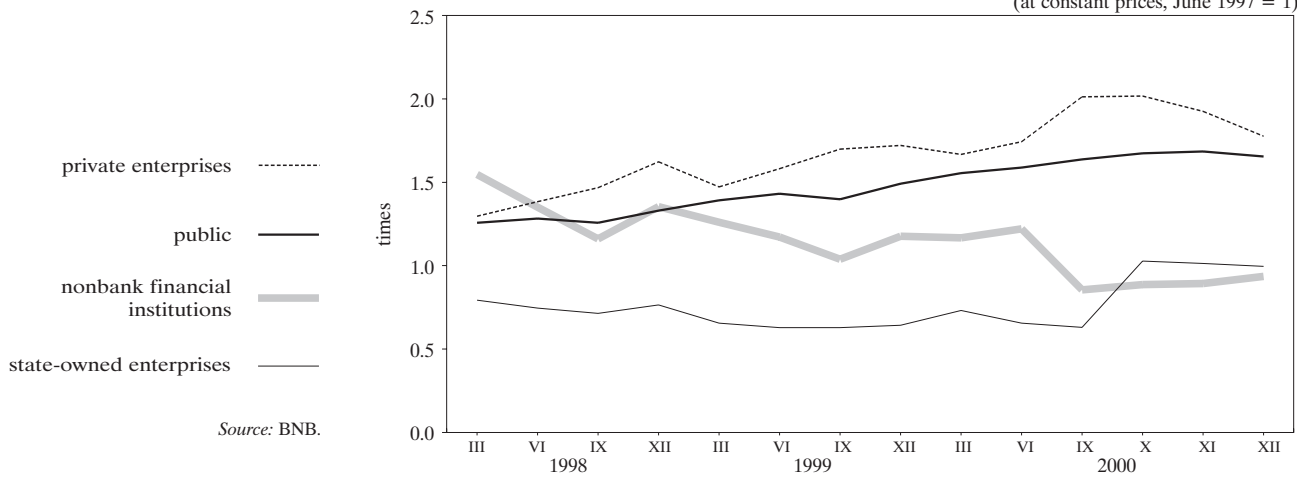


1.6. Deposits by Sector

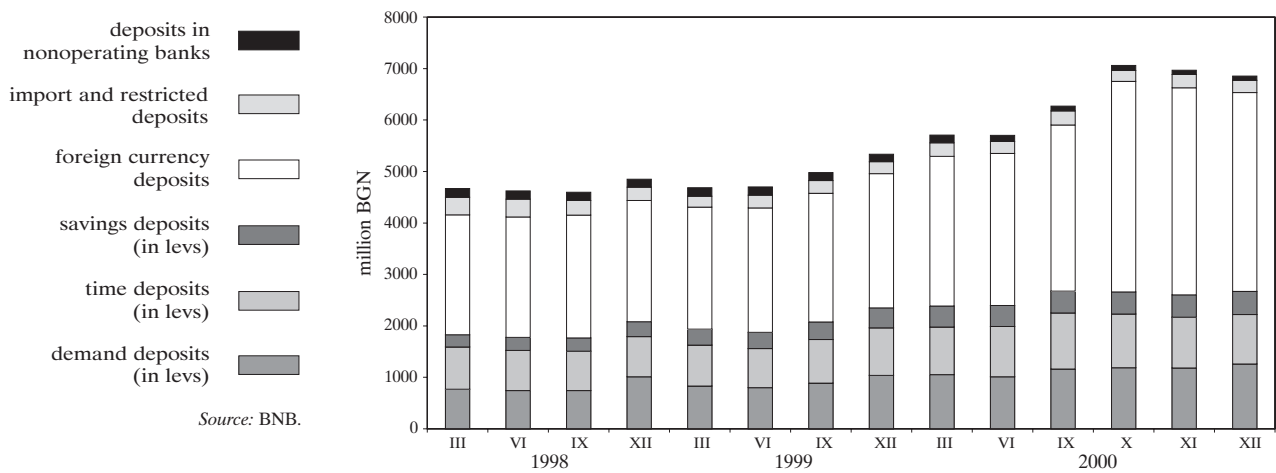


1.7. Dynamics of Deposits by Sector

(at constant prices, June 1997 = 1)

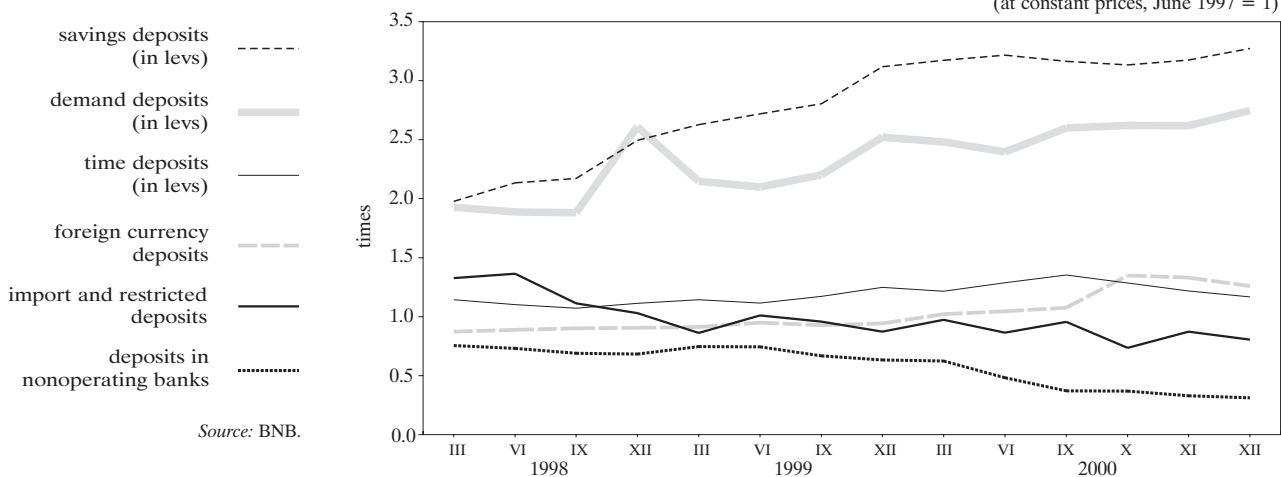


1.8. Deposits by Type

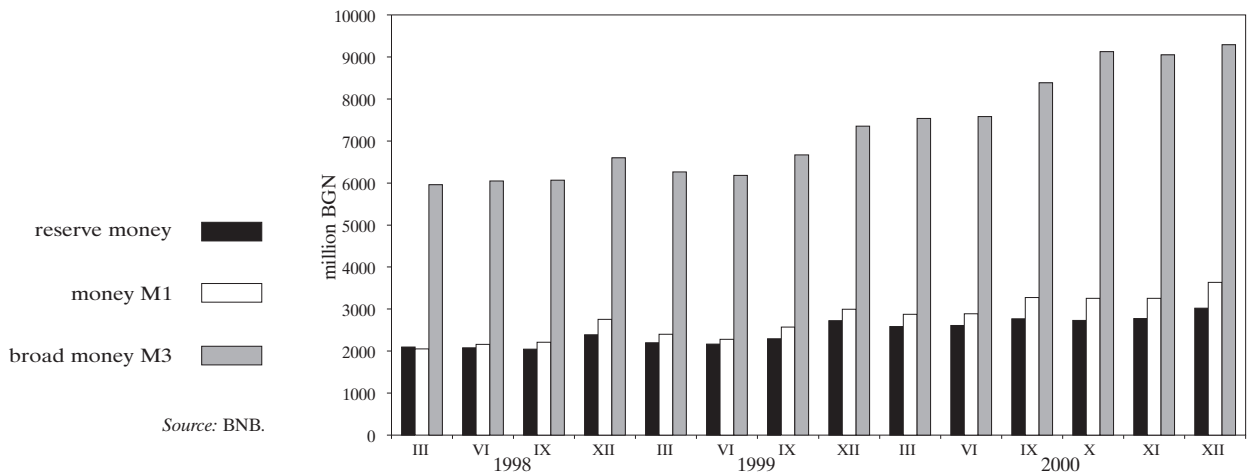


1.9. Dynamics of Deposits by Type

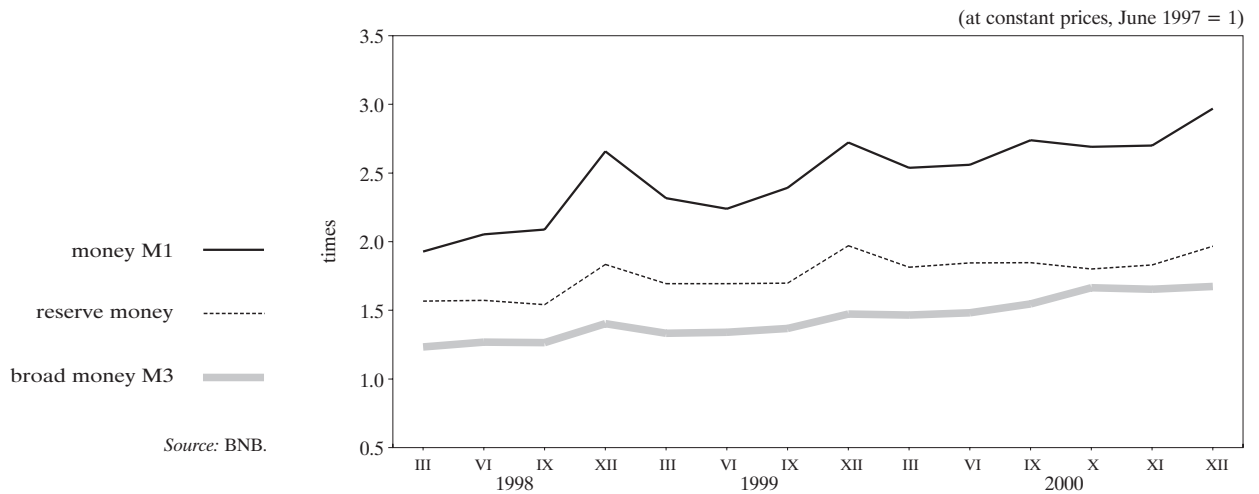
(at constant prices, June 1997 = 1)



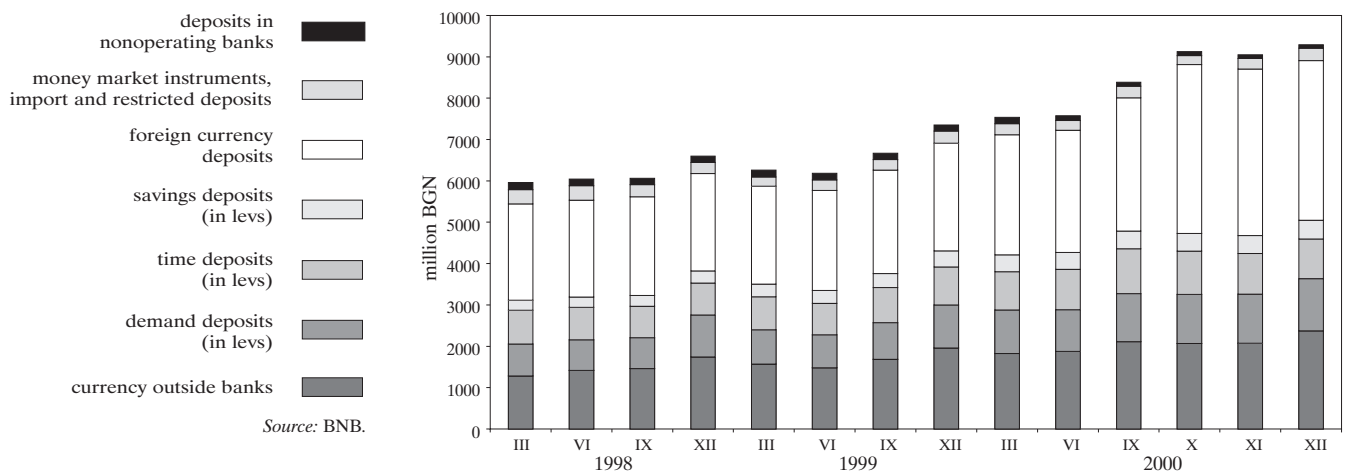
1.10. Monetary Aggregates



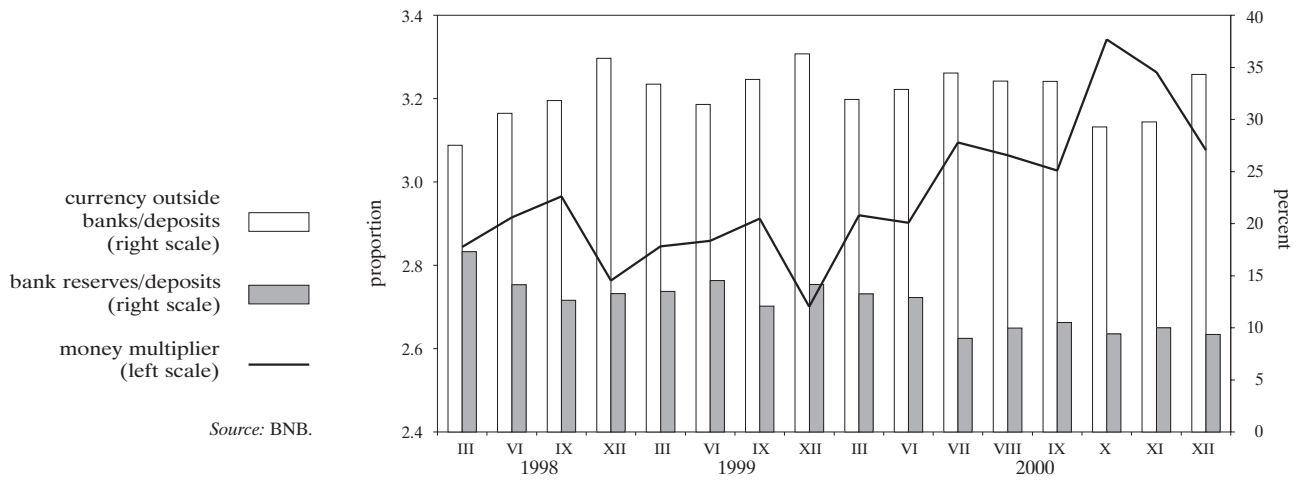
1.11. Monetary Aggregates Dynamics



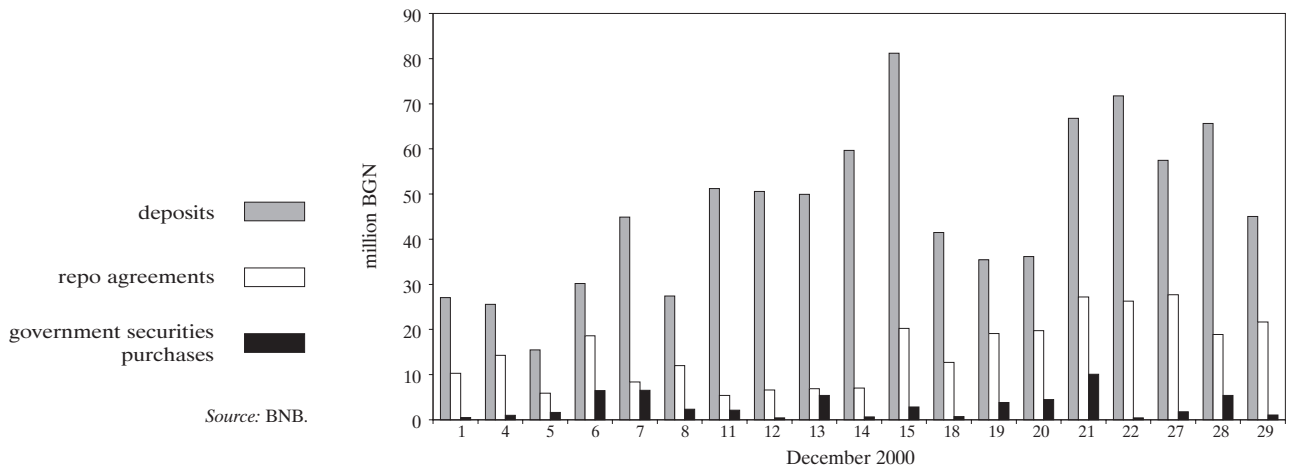
1.12. Broad Money



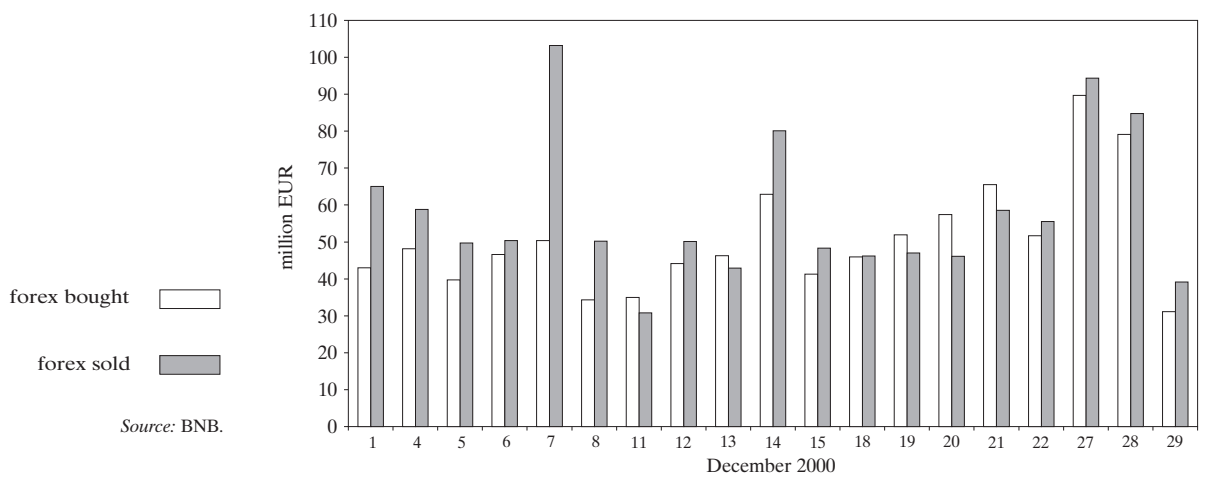
1.13. Money Multiplier and Its Components



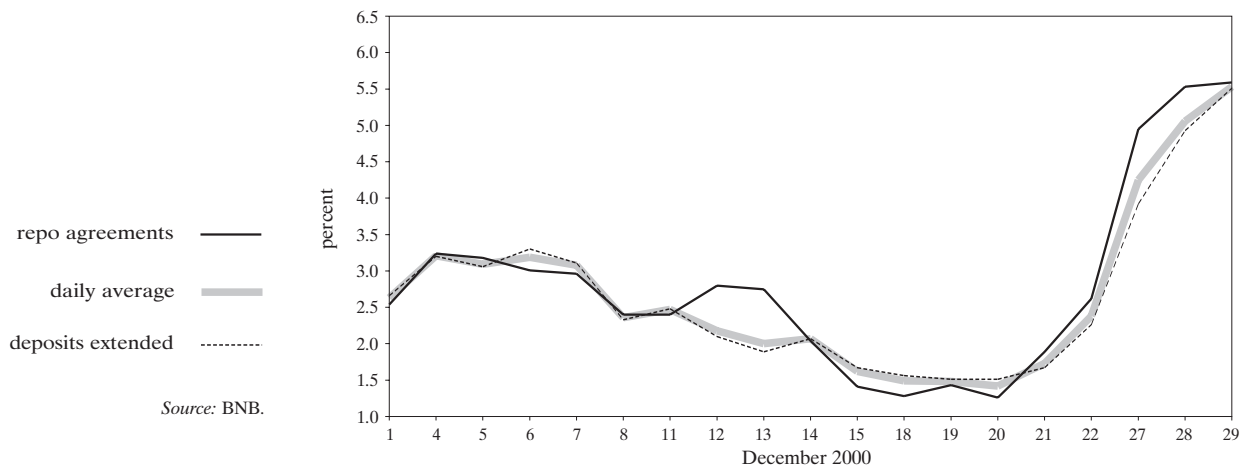
1.14. Interbank Money Market



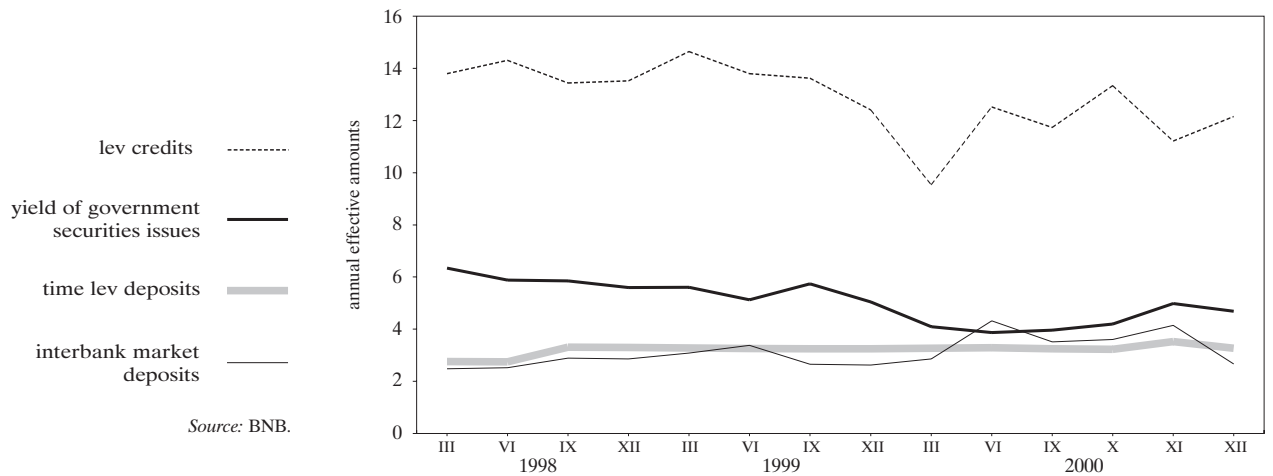
1.15. Bank Forex Market



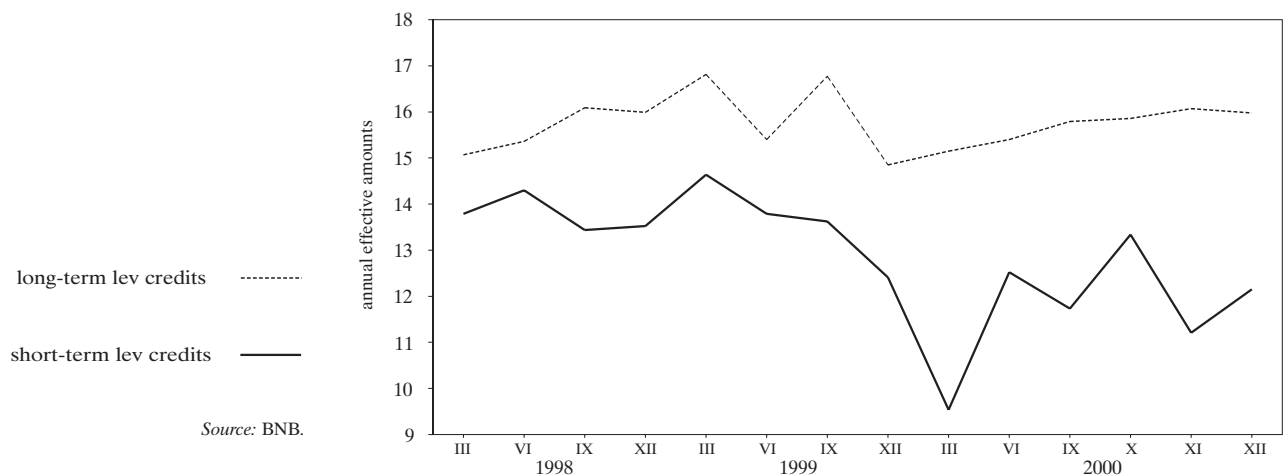
1.16. Interbank Market Interest Rates



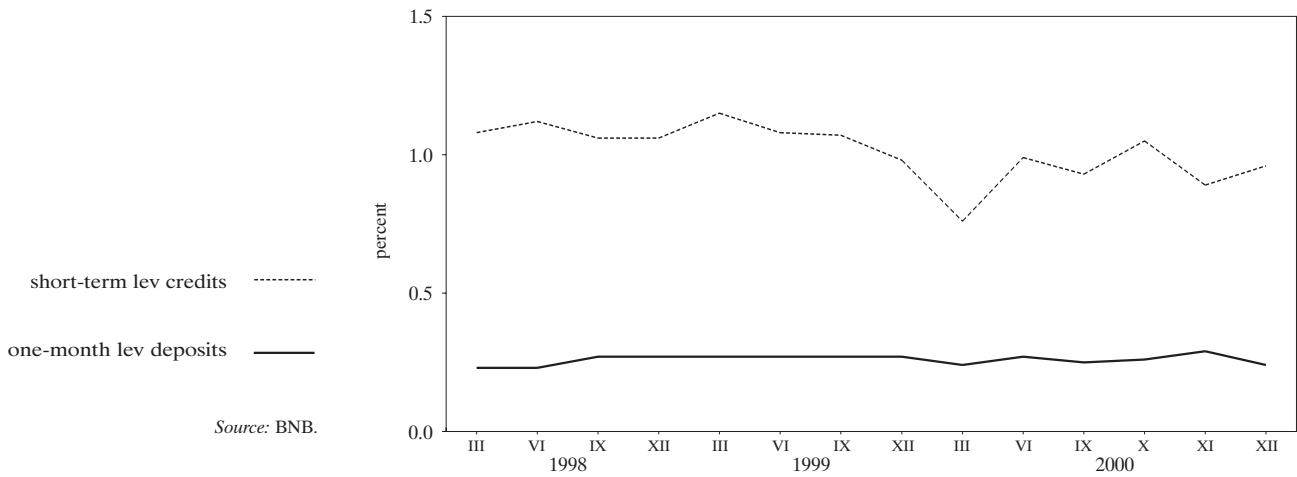
1.17. Interest Rates on Short-term Credits and Government Securities



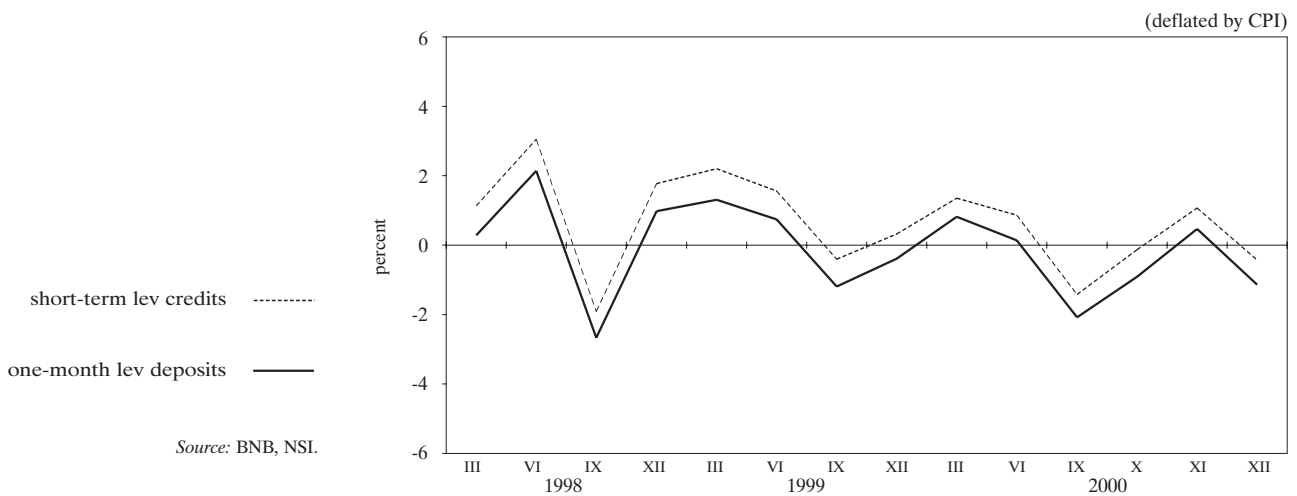
1.18. Interest Rates on Short-term and Long-term Lev Credits



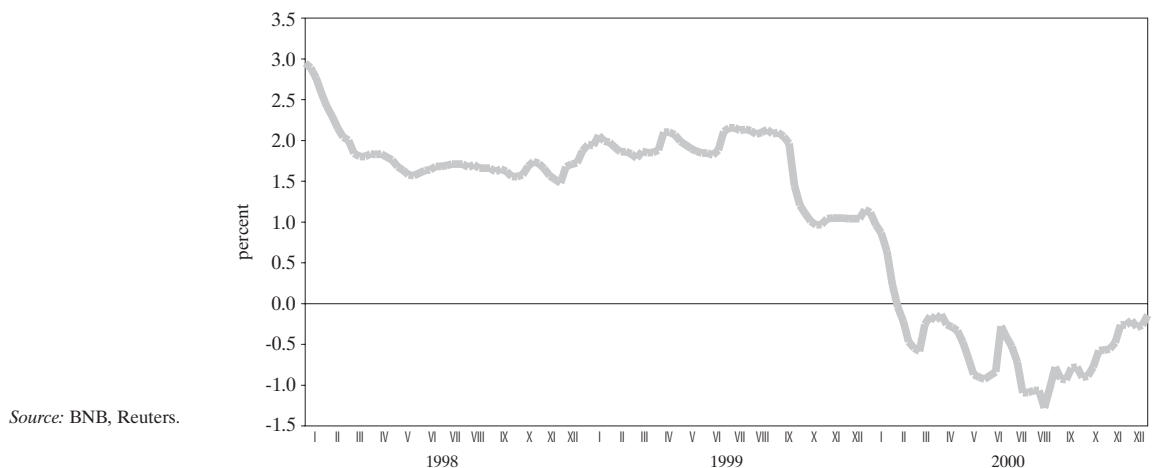
1.19. Nominal Monthly Interest Rates



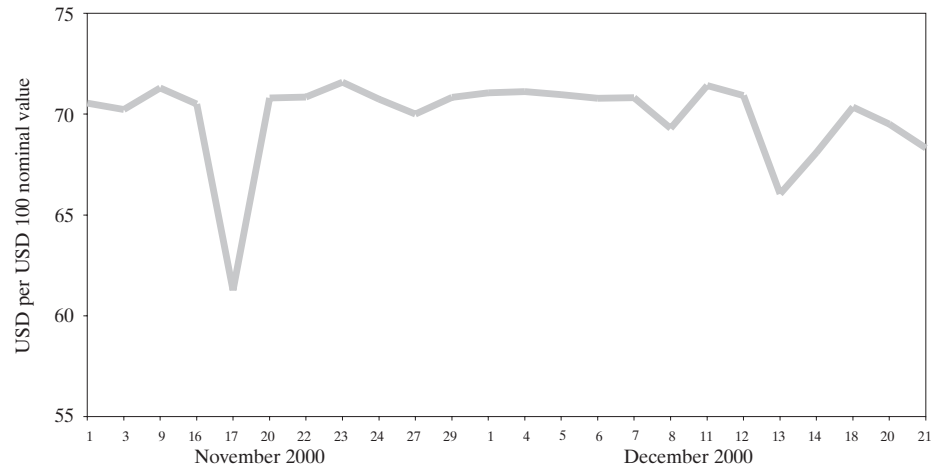
1.20. Real Monthly Interest Rates



1.21. Interest Differential between Annual Yield of Three-month Government Securities and Three-month EUROLIBOR



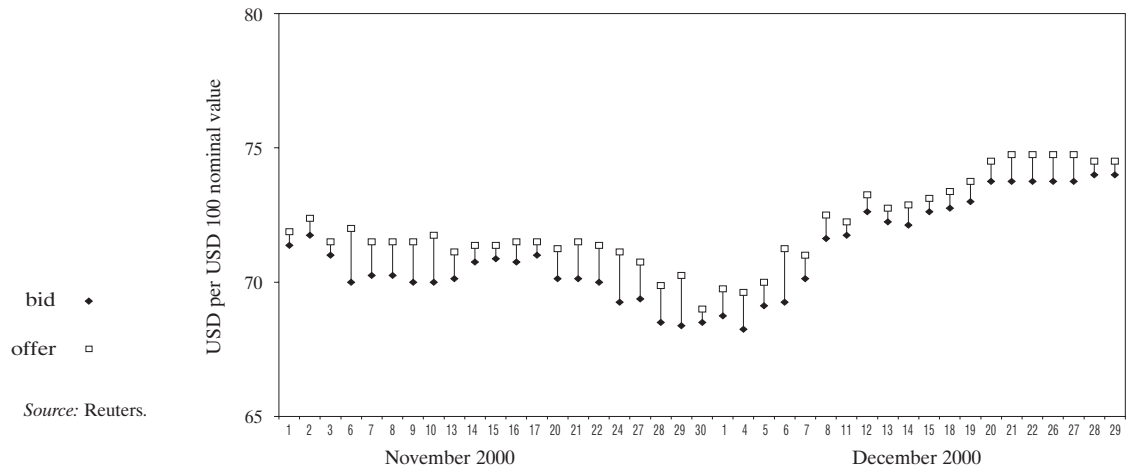
1.22. Average-weighted Prices of USD-denominated Government Securities Issued under Article 5 of ZUNK



Source: BNB.

1.23. Quotations of Bulgarian Brady Bonds

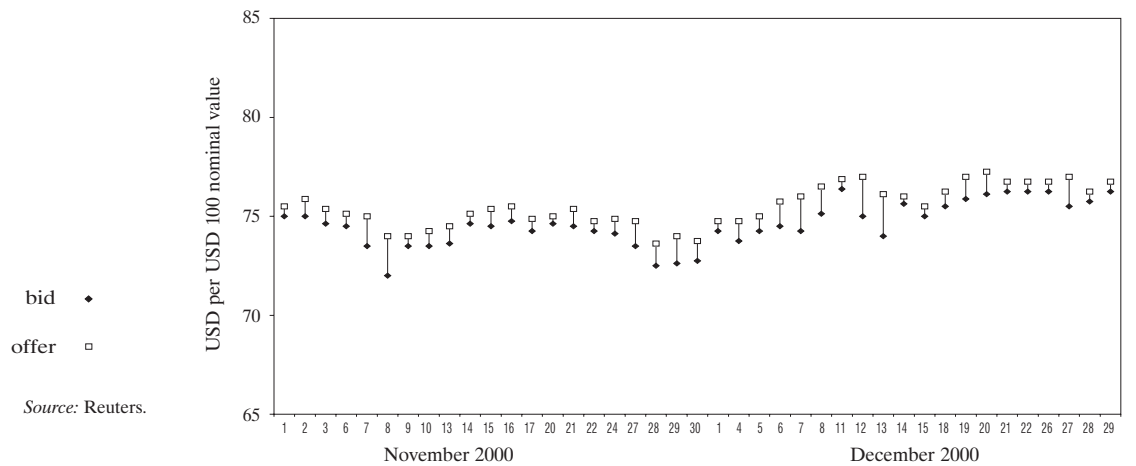
1.23.1. 'Bid - Offer' Spread on FLIRBs



bid ♦
offer □

Source: Reuters.

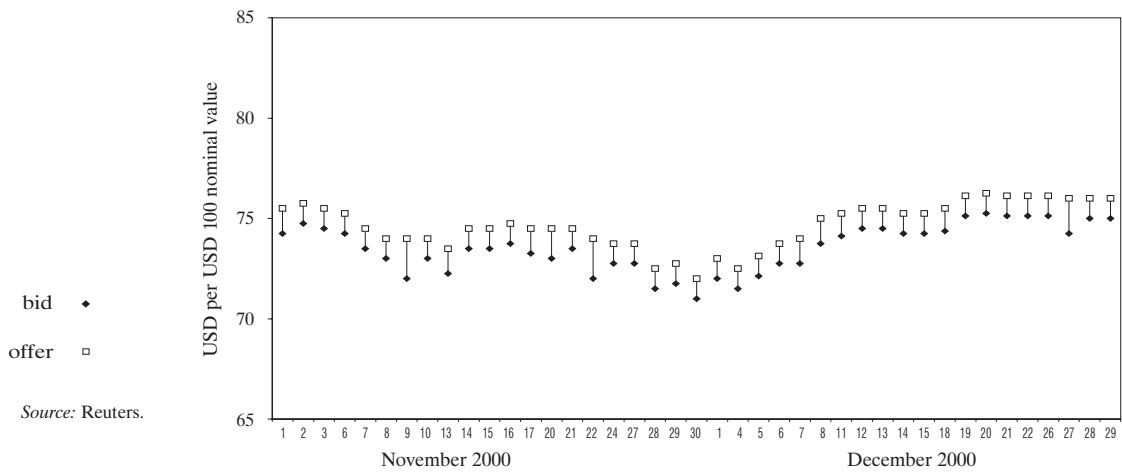
1.23.2. 'Bid - Offer' Spread on DISCs



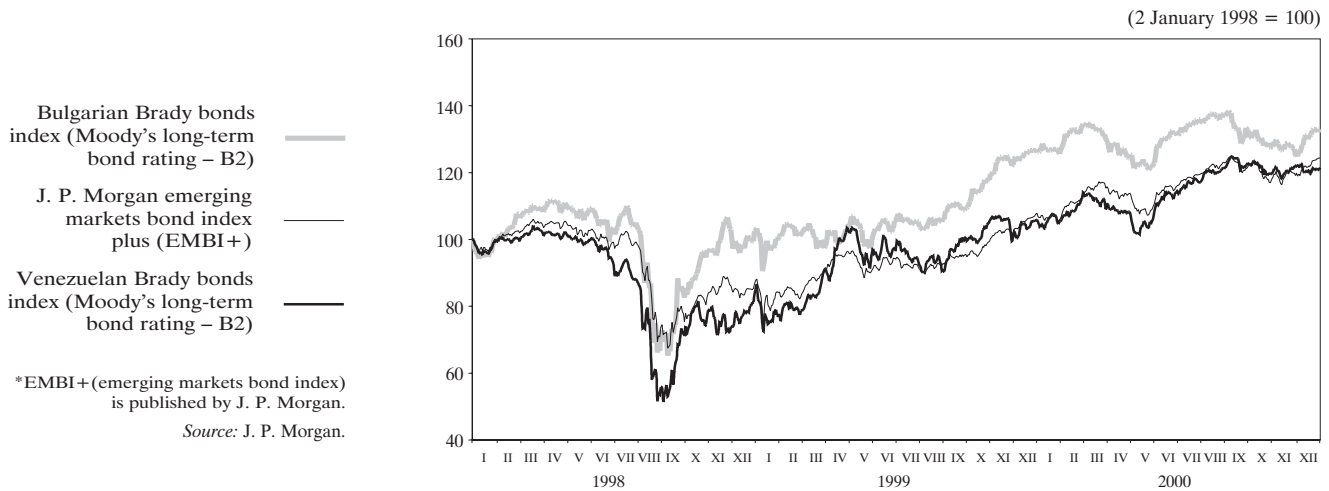
bid ♦
offer □

Source: Reuters.

1.23.3. 'Bid - Offer' Spread on IABs



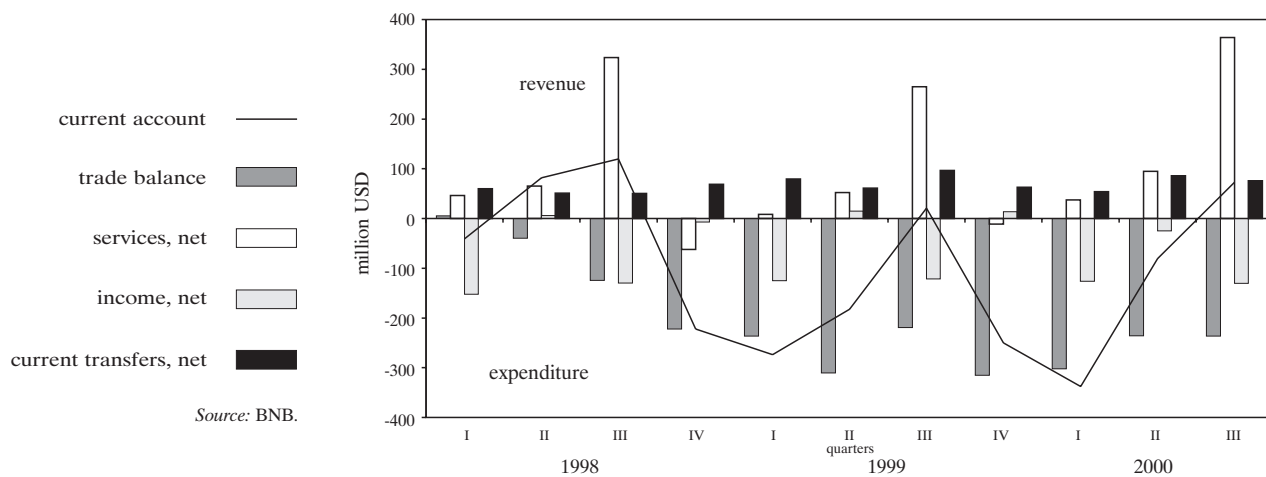
1.24. Brady Bonds Price Indices and EMBI+*



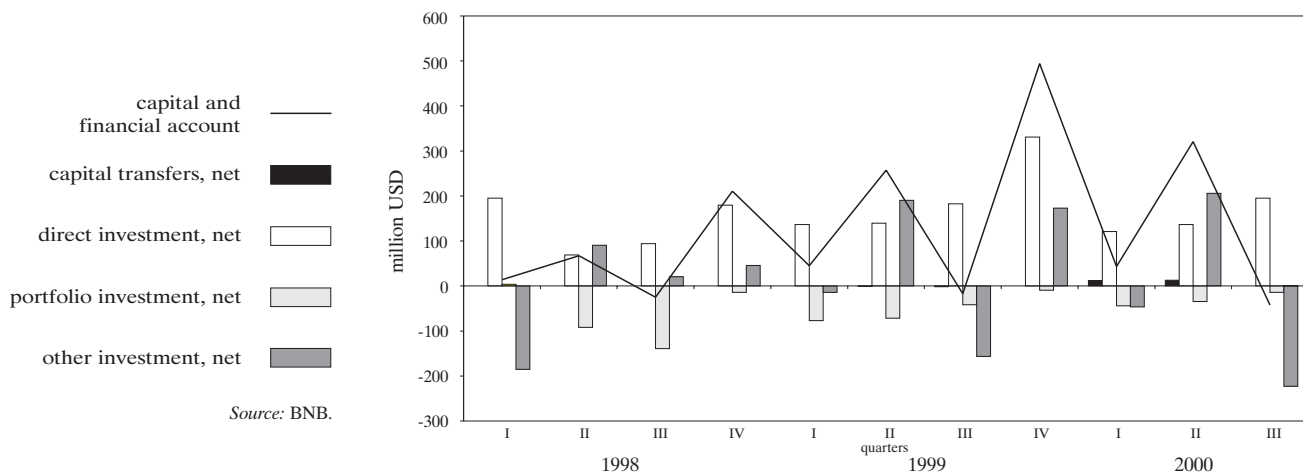
2 External Sector

2.1. Balance of Payments

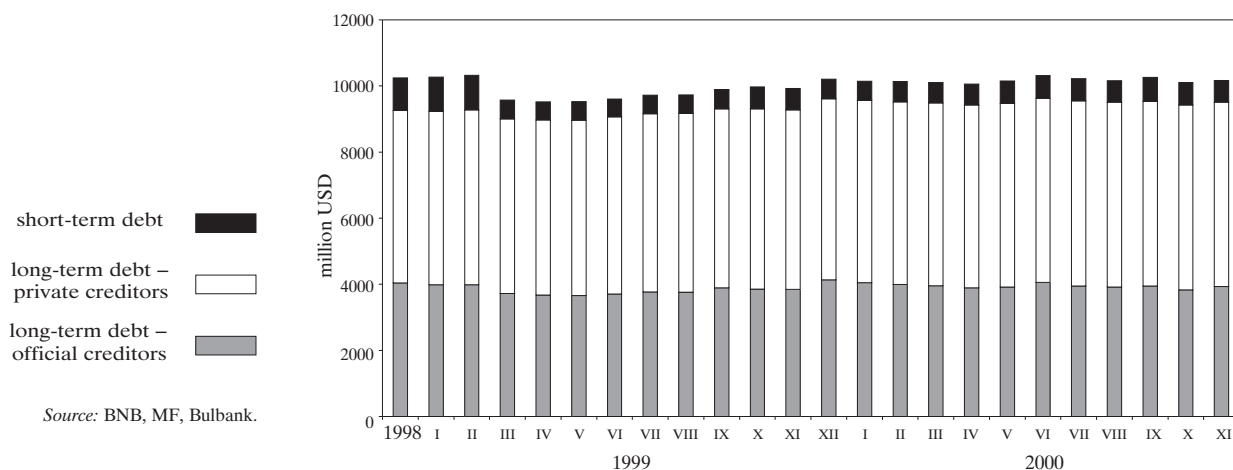
2.1.1. Current Account



2.1.2. Capital and Financial Account

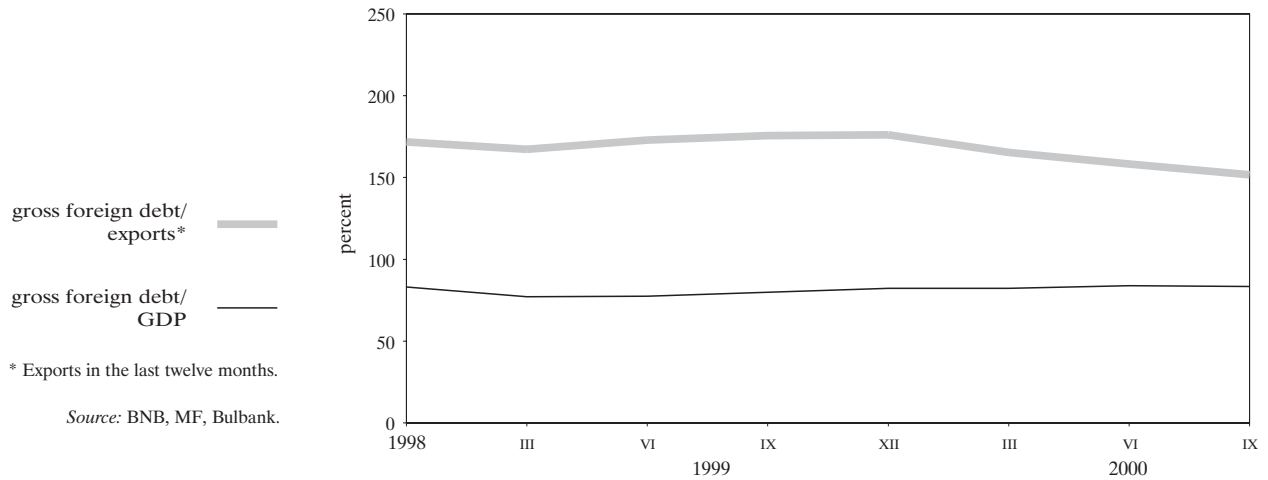


2.2. Gross Foreign Debt

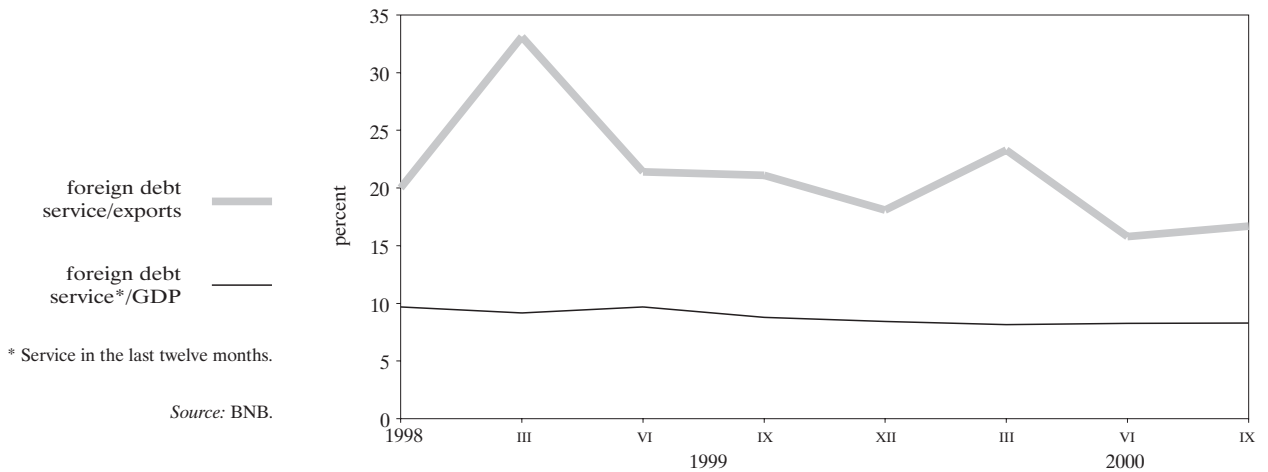


2.3. Debt Indicators

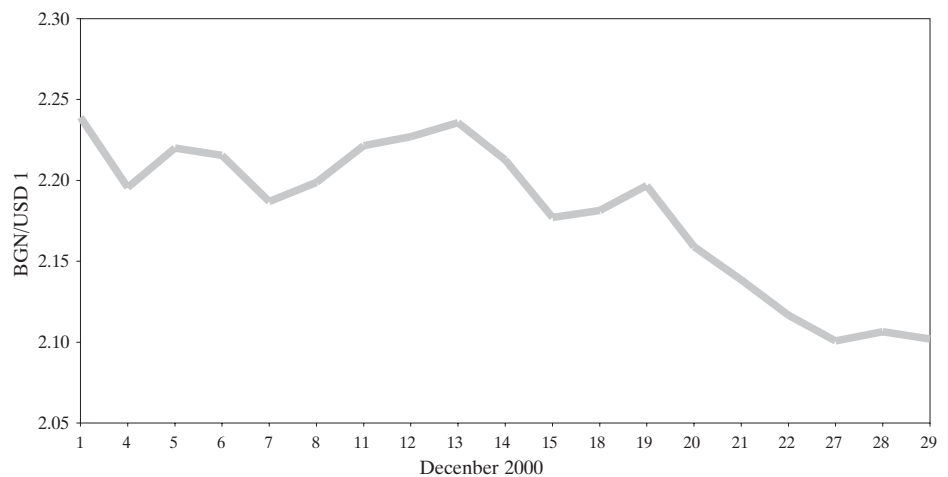
2.3.1. Gross Foreign Debt



2.3.2. Foreign Debt Service

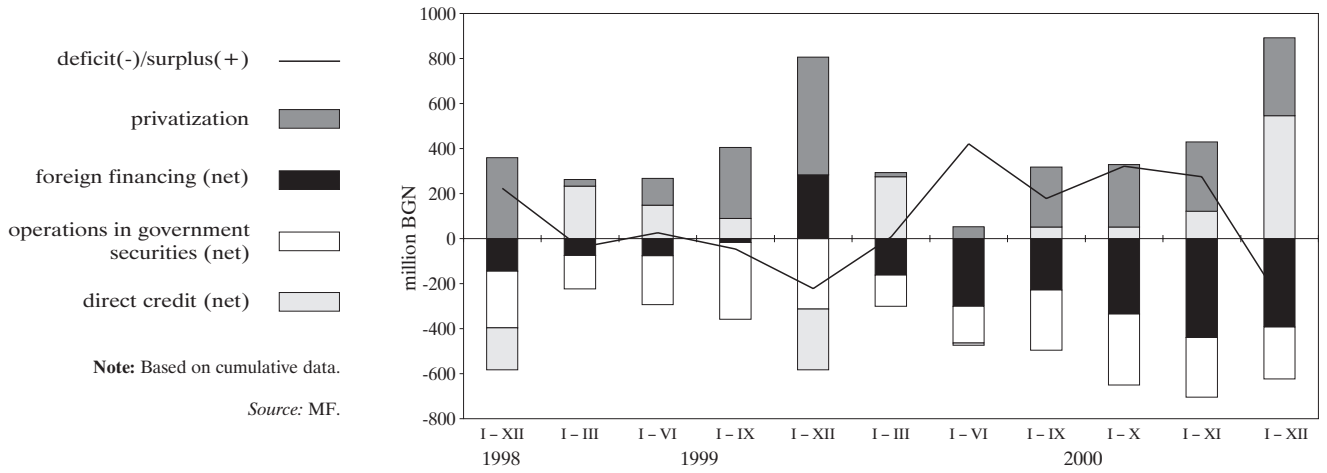


2.4. BGN/USD Exchange Rate

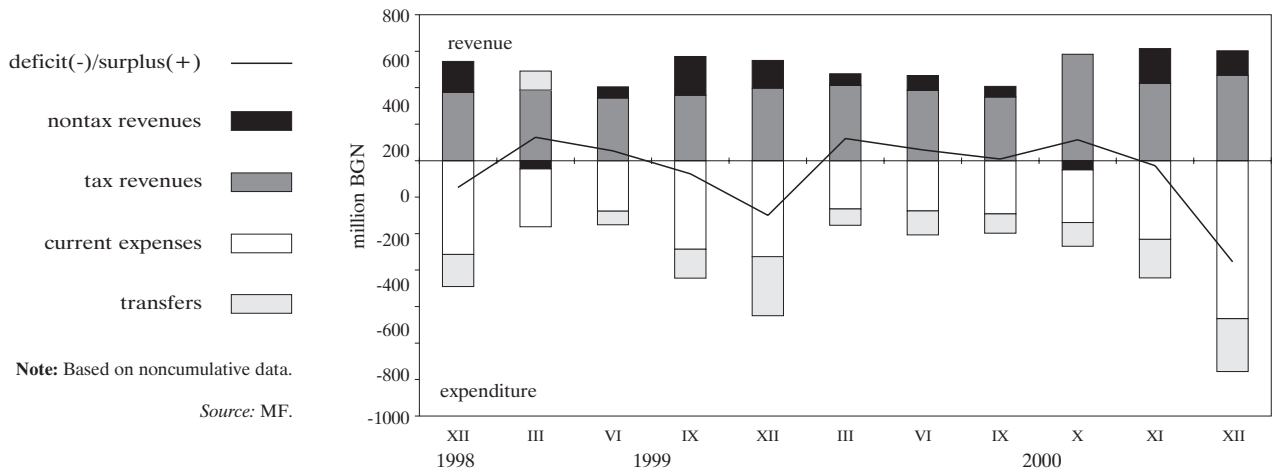


3 Fiscal Sector

3.1. Budget Deficit Financing

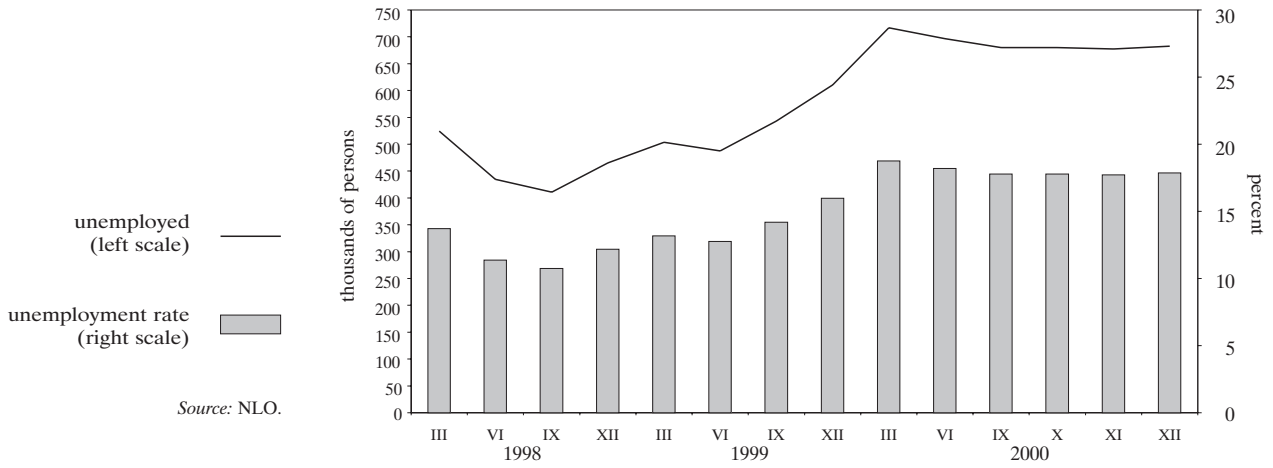


3.2. Execution of the Republican Budget

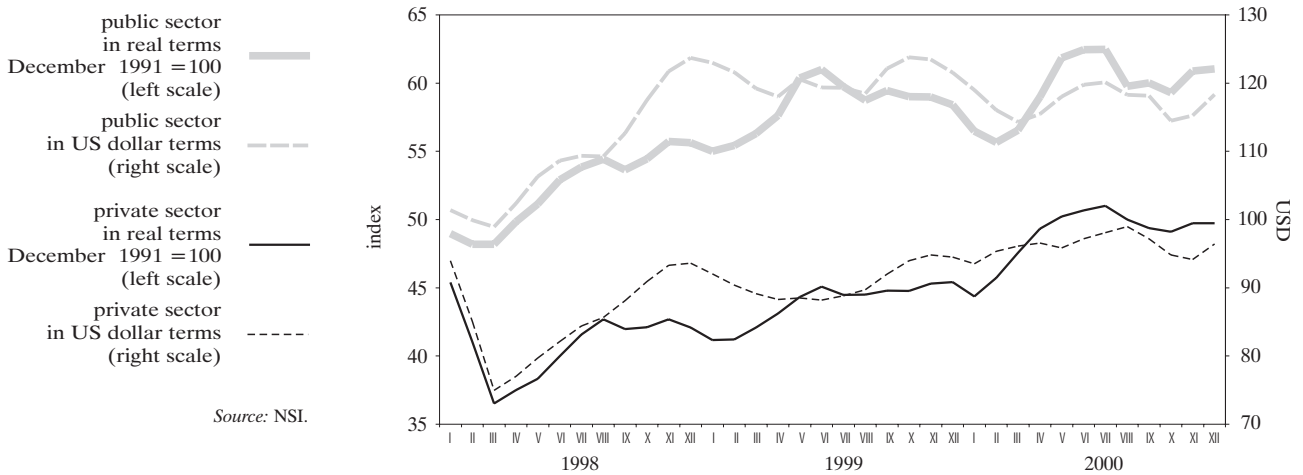


4 Real Sector

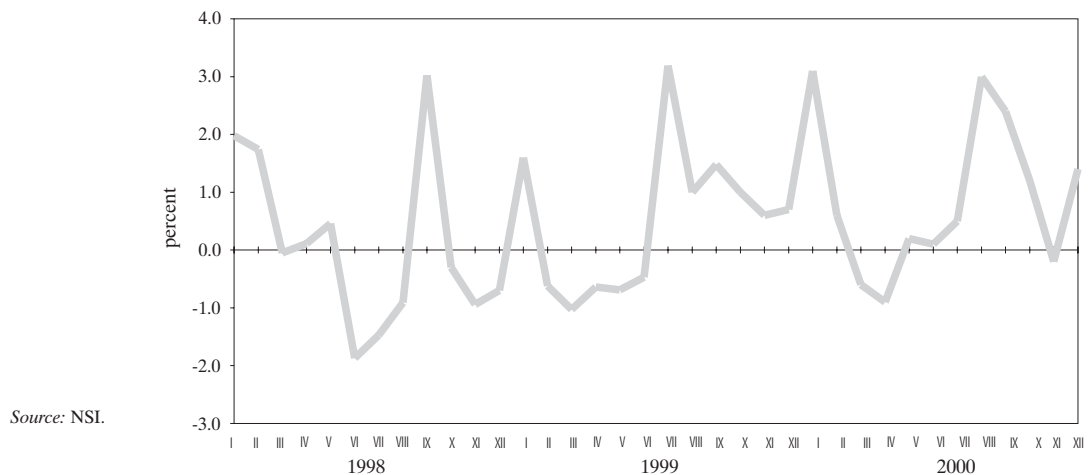
4.1. Unemployment



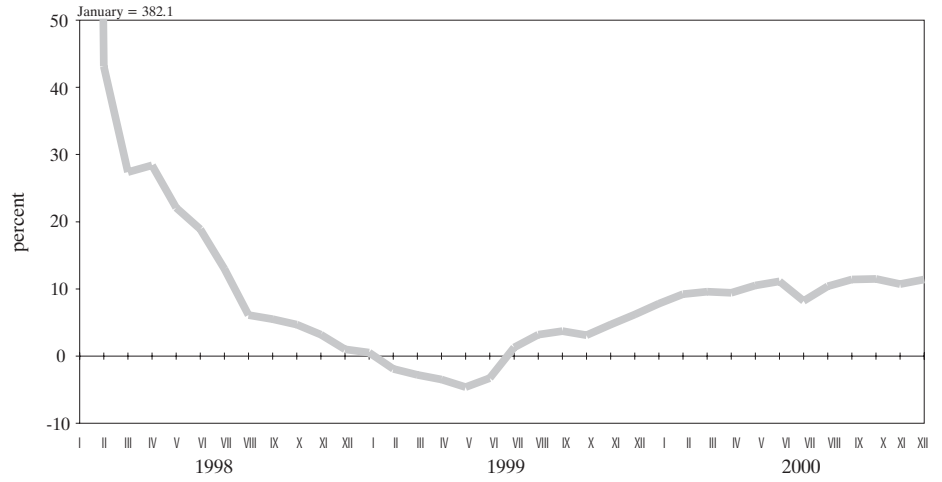
4.2. Average Monthly Wage Dynamics (quarterly moving average)



4.3. Monthly Change in Consumer Prices on Previous Month



4.4. Consumer Price Changes by Month on Corresponding Month of Previous Year



Source: NSI.

Tables

1

Financial Sector

1.1. Balance Sheet of BNB Issue Department	21
1.2. Balance Sheet of BNB Banking Department	22
1.3. Monetary Survey	23
1.3.1. Monetary Survey for 1999 and 2000	23
1.4. Analytical Reporting of the BNB	27
1.4.1. Analytical Reporting of the BNB for 1999 and 2000	27
1.5. Analytical Reporting of Commercial Banks	29
1.5.1. Analytical Reporting of Commercial Banks for 1999 and 2000	29
1.6. New Credits Negotiated by Commercial Banks	33
1.6.1. New Lev Credits Negotiated by Commercial Banks	33
1.6.2. New Credits Negotiated by Commercial Banks in EUR	33
1.6.3. New Credits Negotiated by Commercial Banks in USD	34
1.7. Monthly Balance Sheets and Monthly Income Statements of the Banking System	35
1.7.1. Monthly Balance Sheet of the Banking System as of March 2000	35
1.7.2. Monthly Income Statement of the Banking System as of March 2000	35
1.7.3. Monthly Balance Sheet of the Banking System as of June 2000	36
1.7.4. Monthly Income Statement of the Banking System as of June 2000	36
1.7.5. Monthly Balance Sheet of the Banking System as of September 2000	37
1.7.6. Monthly Income Statement of the Banking System as of September 2000	37
1.7.7. Monthly Balance Sheet of the Banking System as of December 2000	38
1.7.8. Monthly Income Statement of the Banking System as of December 2000	38
1.8. Bank Groups	39
1.9. Capital Adequacy of Commercial Banks as of 31 December 2000 (under Regulation No. 8)	39
1.10. Credit Portfolio of Commercial Banks	39
1.11. High Liquidity Asset Ratios	39
1.12. Monthly Balance Sheets and Monthly Income Statements of Commercial Banks by Group	40
1.12.1. Monthly Balance Sheet of Group I Banks as of December 2000	40
1.12.2. Monthly Income Statement of Group I Banks as of December 2000	40
1.12.3. Monthly Balance Sheet of Group II Banks as of December 2000	41
1.12.4. Monthly Income Statement of Group II Banks as of December 2000	41
1.12.5. Monthly Balance Sheet of Group III Banks as of December 2000	42
1.12.6. Monthly Income Statement of Group III Banks as of December 2000	42
1.12.7. Monthly Balance Sheet of Group IV Banks as of December 2000	43
1.12.8. Monthly Income Statement of Group IV Banks as of December 2000	43
1.12.9. Monthly Balance Sheet of Group V Banks as of December 2000	44
1.12.10. Monthly Income Statement of Group V Banks as of December 2000	44
1.13. Interbank Money Market	45
1.14. Bank Forex Market	45
1.15. Currency (Including Euro Components) Bought and Sold at BNB Tills	46
1.16. Base Interest Rate	47
1.17. Interest Rates and Government Securities Yield	48
1.18. Monthly Interest Rates	49
1.19. Interest Differential between Annual Yield of Three-month Government Securities and Three-month EUROLIBOR	50
1.20. Prices of Registered Transactions in USD-denominated Government Securities Issued under Article 5 of ZUNK	51
1.21. Quotations of Bulgarian Brady Bonds	52

2

External Sector

2.1. Balance of Payments	53
2.1.1. Balance of Payments for 2000	53
2.1.2. Balance of Payments for 1999	55
2.2. Exports and Imports	57
2.2.1. Exports by End-use, 2000	57
2.2.2. Exports by End-use, 1999	58
2.2.3. Imports by End-use, 2000	59
2.2.4. Imports by End-use, 1999	60
2.2.5. Exports by Major Trading Partner and Region, 2000	61
2.2.6. Exports by Major Trading Partner and Region, 1999	62
2.2.7. Imports by Major Trading Partner and Region, 2000	63
2.2.8. Imports by Major Trading Partner and Region, 1999	64
2.3. Gross Foreign Debt	65
2.3.1. Gross Foreign Debt for 2000	65
2.3.1.1. Gross Foreign Debt by Creditor	65
2.3.1.2. Gross Foreign Debt by Debtor	66
2.3.2. Gross Foreign Debt for 1999	67
2.3.2.1. Gross Foreign Debt by Creditor	67
2.3.2.2. Gross Foreign Debt by Debtor	68
2.4. New Credits and Deposits Received	69
2.4.1. New Credits and Deposits Received in 2000	69
2.4.1.1. New Credits and Deposits by Creditor	69
2.4.1.2. New Credits and Deposits by Debtor	70
2.4.2. New Credits and Deposits Received in 1999	71
2.4.2.1. New Credits and Deposits by Creditor	71
2.4.2.2. New Credits and Deposits by Debtor	72
2.5. Gross Foreign Debt Service	73
2.5.1. Gross Foreign Debt Service, 2000	73
2.5.1.1. Gross Foreign Debt Service by Creditor	73
2.5.1.2. Gross Foreign Debt Service by Debtor	75
2.5.2. Gross Foreign Debt Service, 1999	77
2.5.2.1. Gross Foreign Debt Service by Creditor	77
2.5.2.2. Gross Foreign Debt Service by Debtor	79
2.6. Debt Indicators	82
2.7. Central Exchange Rates of Some Convertible Currencies	82
2.8. BGN/USD Exchange Rate	82

3

Fiscal Sector

3.1. Consolidated State Budget	83
3.2. Execution of the Republican Budget	83
3.3. Domestic Government Debt	84

4

Real Sector

4.1. GDP by Component of Final Demand	85
4.2. GDP by Economic Sector	85
4.3. Economic Activity	86
4.3.1. Employed under Labor Contract	86
4.3.2. Unemployment	86
4.4. Average Monthly Wage of Employed under Labor Contract	87
4.5. Change in Consumer Prices by Component	87

1 Financial Sector

I.1. BALANCE SHEET OF BNB ISSUE DEPARTMENT

	29.I.99	26.II.99	31.III.99	30.IV.99	31.V.99	30.VI.99	30.VII.99	31.VIII.99	30.IX.99	29.X.99	30.XI.99	30.XII.99
												(thousand BGN)
ASSETS	4 905 422	4 973 602	5 061 773	5 118 848	5 132 359	5 162 228	4 754 921	5 052 694	5 284 370	5 433 334	5 667 252	6 272 081
1. Cash and nostro accounts in foreign currency	2 223 525	1 748 609	1 260 107	1 097 328	869 349	1 340 628	917 966	974 949	1 278 044	1 118 554	1 451 663	1 641 530
2. Monetary gold	633 651	646 787	641 286	641 307	641 334	635 295	601 619	606 323	641 738	641 659	641 731	641 788
3. Foreign securities	2 029 944	2 562 463	3 105 812	3 320 749	3 558 329	3 116 698	3 170 616	3 406 044	3 298 750	3 599 466	3 507 424	3 913 582
4. Accrued interest receivable	18 302	15 743	54 568	59 464	63 347	69 607	64 720	65 378	65 838	73 655	66 434	75 181
LIABILITIES	4 905 422	4 973 602	5 061 773	5 118 848	5 132 359	5 162 228	4 754 921	5 052 694	5 284 370	5 433 334	5 667 252	6 272 081
1. Currency in circulation	1 688 344	1 720 705	1 659 033	1 665 228	1 664 123	1 586 593	1 627 499	1 725 455	1 795 987	1 785 832	1 830 455	2 082 918
2. Bank deposits and current accounts	537 103	482 282	541 230	564 305	481 674	576 403	458 581	536 683	493 016	566 404	564 028	639 450
3. Government deposits and accounts	1 866 356	1 948 386	1 977 374	2 097 474	2 192 449	2 211 895	1 903 346	2 005 118	2 171 438	2 257 845	2 431 971	2 693 288
4. Other depositors' accounts	28 607	20 581	22 794	3 769	413	452	585	418	1 869	372	363	369
5. Accrued interest payable	799	804	818	602	621	441	343	366	367	243	148	148
6. Banking Department deposit	784 213	800 844	860 524	787 470	793 079	786 444	764 567	784 654	821 693	822 638	840 287	855 908

	31.I.2000	29.II.2000	31.III.2000	28.IV.2000	31.V.2000	30.VI.2000	31.VII.2000	31.VIII.2000	29.IX.2000	31.X.2000	30.XI.2000	29.XII.2000
												(thousand BGN)
ASSETS	5 949 989	5 911 913	5 885 221	6 254 959	6 118 298	6 437 161	6 135 970	6 270 247	6 602 828	7 233 133	7 310 020	7 273 154
1. Cash and nostro accounts in foreign currency	1 161 392	1 736 052	1 726 112	2 098 931	1 939 904	1 672 164	1 353 231	1 939 160	2 242 922	1 912 129	2 111 438	1 944 085
2. Monetary gold	641 693	641 669	641 584	641 584	641 801	641 674	641 620	641 621	641 655	641 654	641 722	641 768
3. Foreign securities	4 069 546	3 467 917	3 450 003	3 442 266	3 469 949	4 043 795	4 061 787	3 623 691	3 654 903	4 602 323	4 480 249	4 625 328
4. Accrued interest receivable	77 358	66 275	67 522	72 178	66 644	79 528	79 332	65 775	63 348	77 027	76 611	61 973
LIABILITIES	5 949 989	5 911 913	5 885 221	6 254 959	6 118 298	6 437 161	6 135 970	6 270 247	6 602 828	7 233 133	7 310 020	7 273 154
1. Currency in circulation	1 971 966	1 969 767	1 920 590	1 997 117	1 923 369	1 974 221	2 171 288	2 193 229	2 223 063	2 187 416	2 189 051	2 504 693
2. Bank deposits and current accounts	715 823	619 790	660 856	689 756	664 967	636 898	422 524	505 018	545 889	543 931	583 412	515 938
3. Government deposits and accounts	2 381 735	2 420 996	2 380 250	2 762 440	2 725 498	3 001 593	2 697 809	2 703 427	2 939 350	2 902 890	2 922 778	2 608 609
4. Other depositors' accounts	1 457	376	10 627	510	393	405	473	403	407	675 196	675 228	675 213
5. Accrued interest payable	154	152	119	286	517	764	1 076	1 367	1 677	2 517	3 502	4 949
6. Banking Department deposit	878 854	900 832	912 779	804 850	803 554	823 280	842 800	866 803	892 442	921 183	936 049	963 752

Source: BNB.

1.3. MONETARY SURVEY

1.3.1. MONETARY SURVEY FOR 1999 AND 2000

(thousand BGN)

	III.1999		VI.1999		IX.1999		XII.1999		III.2000	
	all banks	incl. nonoperating banks	all banks	incl. nonoperating banks	all banks	incl. nonoperating banks	all banks	incl. nonoperating banks	all banks	incl. nonoperating banks
Exchange rate: BGN/1 USD	1.8207	1.8207	1.8937	1.8937	1.8339	1.8339	1.9469	1.9469	2.0474	2.0474
BGN/1 EUR	1.9558	1.9558	1.9558	1.9558	1.9558	1.9558	1.9558	1.9558	1.9558	1.9558
FOREIGN ASSETS (net)	5 052 475	- 265 936	5 034 547	- 312 889	5 382 254	- 328 073	6 150 639	- 337 315	6 318 111	- 342 443
Foreign assets	7 960 819	174 014	8 046 702	132 698	8 531 838	117 914	9 480 119	122 026	9 789 016	127 945
BNB international reserves	5 061 771	0	5 162 228	0	5 284 372	0	6 272 081	0	5 885 221	0
Other foreign assets	2 899 048	174 014	2 884 474	132 698	3 247 466	117 914	3 208 038	122 026	3 903 795	127 945
Less: foreign liabilities	2 908 344	439 950	3 012 155	445 587	3 149 584	445 987	3 329 480	459 341	3 470 905	470 388
NET DOMESTIC ASSETS	1 208 551	431 430	1 149 086	474 901	1 287 047	482 038	1 200 492	486 674	1 220 236	494 181
DOMESTIC CREDIT	4 364 942	864 272	4 174 995	887 075	4 262 050	881 002	4 237 393	890 745	4 625 197	933 726
BGN	1 384 971	61 555	1 104 845	137 804	1 008 002	175 986	1 075 888	58 231	890 463	61 562
Foreign currencies	2 979 971	802 717	3 070 150	749 271	3 254 048	705 016	3 161 505	832 514	3 734 734	872 164
CLAIMS ON GOVERNMENT SECTOR (net)	701 818	- 397 126	403 761	- 374 949	377 059	- 342 009	156 043	- 300 968	367 259	- 342 751
BGN	- 352 254	- 207 056	- 723 547	- 181 769	- 961 043	- 164 616	- 843 632	- 113 747	- 1 159 601	- 145 393
Foreign currencies	1 054 072	- 190 070	1 127 308	- 193 180	1 338 102	- 177 393	999 675	- 187 221	1 526 860	- 197 358
CLAIMS ON CENTRAL GOVERNMENT (net)	795 026	- 396 358	453 823	- 374 127	417 875	- 341 289	186 796	- 300 241	422 649	- 342 015
BGN	- 260 205	- 206 627	- 644 124	- 181 294	- 889 424	- 164 231	- 785 040	- 113 377	- 1 078 178	- 145 032
Foreign currencies	1 055 231	- 189 731	1 097 947	- 192 833	1 307 299	- 177 058	971 836	- 186 864	1 500 827	- 196 983
CLAIMS ON STATE BUDGET (net)	1 111 012	- 392 784	780 906	- 370 487	712 305	- 337 761	561 961	- 296 629	721 377	- 338 224
BGN	- 103 583	- 206 306	- 518 443	- 181 026	- 742 175	- 163 969	- 550 583	- 113 232	- 909 638	- 144 887
Foreign currencies	1 214 595	- 186 478	1 299 349	- 189 461	1 454 480	- 173 792	1 112 544	- 183 397	1 631 015	- 193 337
Claims	3 488 448	53 461	3 382 343	49 851	3 298 941	47 524	3 503 928	50 225	3 506 612	51 662
BGN	963 897	10 026	894 061	4 676	755 182	3 735	752 753	3 817	808 844	3 715
Foreign currencies	2 524 551	43 435	2 488 282	45 175	2 543 759	43 789	2 751 175	46 408	2 697 768	47 947
Government securities	1 454 841	48 127	1 281 811	44 398	1 230 162	42 169	1 247 157	44 596	1 231 434	45 957
Short-term (up to 12 months)	458 017	6 276	371 145	927	303 031	0	291 145	0	251 354	0
BGN	458 017	6 276	371 145	927	303 031	0	291 145	0	251 354	0
Foreign currencies	0	0	0	0	0	0	0	0	0	0
Medium-term (up to 5 years)	529 162	1 095	466 981	0	487 052	0	506 725	0	610 015	0
BGN	234 773	1 095	287 712	0	336 515	0	350 371	0	439 935	0
Foreign currencies	294 389	0	179 269	0	150 537	0	156 354	0	170 080	0
Long-term (over 5 years)	467 662	40 756	443 685	43 471	440 079	42 169	449 287	44 596	370 065	45 957
BGN	90 048	307	93 704	1 402	94 543	1 388	89 471	1 381	101 066	1 368
Foreign currencies	377 614	40 449	349 981	42 069	345 536	40 781	359 816	43 215	268 999	44 589
Credits	1 818 827	0	1 925 638	0	2 017 639	0	2 203 159	0	2 237 909	0
Foreign currencies	1 818 827	0	1 925 638	0	2 017 639	0	2 203 159	0	2 237 909	0
Other claims	214 780	5 334	174 894	5 453	51 140	5 355	53 612	5 629	37 269	5 705
BGN	181 059	2 348	141 500	2 347	21 093	2 347	21 766	2 436	16 489	2 347
Foreign currencies	33 721	2 986	33 394	3 106	30 047	3 008	31 846	3 193	20 780	3 358
Less: deposits	- 2 377 436	- 446 245	- 2 601 437	- 420 338	- 2 586 636	- 385 285	- 2 941 967	- 346 854	- 2 785 235	- 389 886
BGN	- 1 067 480	- 216 332	- 1 412 504	- 185 702	- 1 497 357	- 167 704	- 1 303 336	- 117 049	- 1 718 482	- 148 602
Foreign currencies	- 1 309 956	- 229 913	- 1 188 933	- 234 636	- 1 089 279	- 217 581	- 1 638 631	- 229 805	- 1 066 753	- 241 284
CLAIMS ON STATE FUNDS AND EXTRABUDGETARY ACCOUNTS (net)	- 315 986	- 3 574	- 327 083	- 3 640	- 294 430	- 3 528	- 375 165	- 3 612	- 298 728	- 3 791
BGN	- 156 622	- 321	- 125 681	- 268	- 147 249	- 262	- 234 457	- 145	- 168 540	- 145
Foreign currencies	- 159 364	- 3 253	- 201 402	- 3 372	- 147 181	- 3 266	- 140 708	- 3 467	- 130 188	- 3 646
Claims	100	0	968	0	1 038	0	6	0	7	0
BGN	100	0	968	0	1 038	0	6	0	7	0
Less: deposits	- 316 086	- 3 574	- 328 051	- 3 640	- 295 468	- 3 528	- 375 171	- 3 612	- 298 735	- 3 791
BGN	- 156 722	- 321	- 126 649	- 268	- 148 287	- 262	- 234 463	- 145	- 168 547	- 145
Foreign currencies	- 159 364	- 3 253	- 201 402	- 3 372	- 147 181	- 3 266	- 140 708	- 3 467	- 130 188	- 3 646
CLAIMS ON LOCAL BUDGETS (net)	- 93 208	- 768	- 50 062	- 822	- 40 816	- 720	- 30 753	- 727	- 55 390	- 736
BGN	- 92 049	- 429	- 79 423	- 475	- 71 619	- 385	- 58 592	- 370	- 81 423	- 361
Foreign currencies	- 1 159	- 339	- 29 361	- 347	- 30 803	- 335	- 27 839	- 357	- 26 033	- 375
Claims	3 229	1	33 550	0	34 686	0	31 750	0	29 553	0
BGN	3 229	1	2 475	0	2 264	0	2 319	0	1 799	0
Foreign currencies	0	0	31 075	0	32 422	0	29 431	0	27 754	0
Securities	0	0	30 725	0	31 436	0	28 013	0	26 033	0
BGN	0	0	0	0	0	0	0	0	0	0
Foreign currencies	0	0	30 725	0	31 436	0	28 013	0	26 033	0
Credits	3 204	0	2 463	0	2 256	0	2 318	0	1 798	0
BGN	3 204	0	2 463	0	2 256	0	2 318	0	1 798	0
Other claims	25	1	362	0	994	0	1 419	0	1 722	0
BGN	25	1	12	0	8	0	1	0	1	0
Foreign currencies	0	0	350	0	986	0	1 418	0	1 721	0
Less: deposits	- 96 437	- 769	- 83 612	- 822	- 75 502	- 720	- 62 503	- 727	- 84 943	- 736
BGN	- 95 278	- 430	- 81 898	- 475	- 73 883	- 385	- 60 911	- 370	- 83 222	- 361
Foreign currencies	- 1 159	- 339	- 1 714	- 347	- 1 619	- 335	- 1 592	- 357	- 1 721	- 375

(continued)

(continued)

(thousand BGN)

	III.1999		VI.1999		IX.1999		XII.1999		III.2000	
	all banks	incl. nonope-rating banks	all banks	incl. nonope-rating banks	all banks	incl. nonope-rating banks	all banks	incl. nonope-rating banks	all banks	incl. nonope-rating banks
CLAIMS ON NONGOVERNMENT SECTOR	3 663 124	1 261 398	3 771 234	1 262 024	3 884 991	1 223 011	4 081 350	1 191 713	4 257 938	1 276 477
BGN	1 737 225	268 611	1 828 392	319 573	1 969 045	340 602	1 919 520	171 978	2 050 064	206 955
Foreign currencies	1 925 899	992 787	1 942 842	942 451	1 915 946	882 409	2 161 830	1 019 735	2 207 874	1 069 522
CLAIMS ON NONFINANCIAL STATE-OWNED ENTERPRISES	830 019	305 773	792 436	324 080	750 221	313 081	713 078	312 445	691 139	331 998
BGN	265 988	37 733	260 165	73 894	231 700	70 617	216 071	70 658	226 630	82 120
Foreign currencies	564 031	268 040	532 271	250 186	518 521	242 464	497 007	241 787	464 509	249 878
CLAIMS ON PRIVATE ENTERPRISES	2 294 400	926 354	2 419 914	906 529	2 564 019	879 209	2 788 777	845 801	2 980 006	910 516
BGN	974 566	228 824	1 053 946	243 637	1 210 963	267 966	1 177 078	99 291	1 293 622	122 818
Foreign currencies	1 319 834	697 530	1 365 968	662 892	1 353 056	611 243	1 611 699	746 510	1 686 384	787 698
CLAIMS ON THE PUBLIC	498 023	764	516 054	1 921	527 753	1 845	532 436	3 146	540 432	3 329
BGN	493 541	240	510 302	227	521 934	204	521 593	210	527 518	198
Foreign currencies	4 482	524	5 752	1 694	5 819	1 641	10 843	2 936	12 914	3 131
CLAIMS ON NONBANK FINANCIAL INSTITUTIONS	40 682	28 507	42 830	29 494	42 998	28 876	47 059	30 321	46 361	30 634
BGN	3 130	1 814	3 979	1 815	4 448	1 815	4 778	1 819	2 294	1 819
Foreign currencies	37 552	26 693	38 851	27 679	38 550	27 061	42 281	28 502	44 067	28 815
OTHER ITEMS (net)	-3 156 391	-432 842	-3 025 909	-412 174	-2 975 003	-398 964	-3 036 901	-404 071	-3 404 961	-439 545
BGN	-3 304 420	-514 955	-3 219 844	-501 459	-3 140 492	-451 357	-3 195 099	-475 928	-3 566 342	-501 400
Foreign currencies	148 029	82 113	193 935	89 285	165 489	52 393	158 198	71 857	161 381	61 855
Own funds	-1 199 957	980 239	-1 164 067	915 127	-1 245 110	936 867	-1 436 949	864 334	-1 683 569	800 009
Capital and reserves	-2 002 519	-188 315	-2 054 971	-190 716	-2 080 758	-190 120	-2 126 069	-191 793	-2 224 592	-192 880
Financial result	802 562	1 168 554	890 904	1 105 843	835 648	1 126 987	689 120	1 056 127	541 023	992 889
Other assets and liabilities (net)	-1 956 434	-1 413 081	-1 861 842	-1 327 301	-1 729 893	-1 335 831	-1 599 952	-1 268 405	-1 721 392	-1 239 554
BROAD MONEY M3	6 261 058	165 505	6 183 571	161 997	6 669 286	153 952	7 351 114	149 351	7 538 321	151 731
BGN	3 669 947	89 223	3 504 197	94 256	3 912 767	89 981	4 475 466	82 770	4 400 309	82 760
Foreign currencies	2 591 111	76 282	2 679 374	67 741	2 756 519	63 971	2 875 648	66 581	3 138 012	68 971
MONEY M1	2 399 203	0	2 277 922	0	2 573 592	0	2 996 636	0	2 877 390	0
Money outside banks	1 566 708	0	1 479 052	0	1 686 586	0	1 957 350	0	1 824 008	0
Demand deposits (in BGN)	832 495	0	798 870	0	887 006	0	1 039 286	0	1 053 382	0
State-owned enterprises	344 859	0	285 937	0	266 500	0	318 194	0	399 167	0
Private enterprises	395 889	0	422 280	0	514 293	0	592 415	0	517 711	0
Public	66 511	0	74 542	0	84 498	0	103 972	0	112 070	0
Nonbank financial institutions	25 236	0	16 111	0	21 715	0	24 705	0	24 434	0
MONEY M2 (M1 + quasi-money)	5 871 479	0	5 770 385	0	6 262 833	0	6 914 023	0	7 115 502	0
Quasi-money	3 472 276	0	3 492 463	0	3 689 241	0	3 917 387	0	4 238 112	0
Time deposits (in BGN)	796 293	0	762 740	0	847 550	0	924 799	0	926 729	0
State-owned enterprises	42 087	0	59 918	0	111 777	0	118 793	0	95 340	0
Private enterprises	53 700	0	36 586	0	57 477	0	69 803	0	62 072	0
Public	651 281	0	624 658	0	645 388	0	684 626	0	717 957	0
Nonbank financial institutions	49 225	0	41 578	0	32 908	0	51 577	0	51 360	0
Savings deposits (in BGN)	307 372	0	312 278	0	340 567	0	387 856	0	406 322	0
Foreign currency deposits	2 368 611	0	2 417 445	0	2 501 124	0	2 604 732	0	2 905 061	0
State-owned enterprises	293 879	0	253 658	0	286 042	0	273 760	0	393 553	0
Private enterprises	491 507	0	526 974	0	565 989	0	526 279	0	560 064	0
Public	1 503 690	0	1 555 518	0	1 582 947	0	1 722 474	0	1 865 014	0
Nonbank financial institutions	79 535	0	81 295	0	66 146	0	82 219	0	86 430	0
MONEY M3 (M2 + money market instruments, restricted deposits and deposits in nonoperating banks)	6 261 058	165 505	6 183 571	161 997	6 669 286	153 952	7 351 114	149 351	7 538 321	151 731
Money market instruments	9 507	0	4 197	0	4 339	0	56 429	0	5 375	0
BGN	8 901	0	3 954	0	4 019	0	13 921	0	1 862	0
Foreign currencies	606	0	243	0	320	0	42 508	0	3 513	0
Import and restricted deposits	214 567	0	246 992	0	248 162	0	231 311	0	265 713	0
BGN	68 955	0	53 047	0	57 058	0	69 484	0	105 246	0
Foreign currencies	145 612	0	193 945	0	191 104	0	161 827	0	160 467	0
Deposits in nonoperating banks	165 505	165 505	161 997	161 997	153 952	153 952	149 351	149 351	151 731	151 731
BGN	89 223	89 223	94 256	94 256	89 981	89 981	82 770	82 770	82 760	82 760
Foreign currencies	76 282	76 282	67 741	67 741	63 971	63 971	66 581	66 581	68 971	68 971
State-owned enterprises	98 230	98 230	92 294	92 294	86 135	86 135	86 769	86 769	88 343	88 343
BGN	56 321	56 321	59 498	59 498	55 970	55 970	55 510	55 510	55 547	55 547
Foreign currencies	41 909	41 909	32 796	32 796	30 165	30 165	31 259	31 259	32 796	32 796
Private enterprises	46 996	46 996	49 007	49 007	47 677	47 677	41 724	41 724	41 837	41 837
BGN	26 031	26 031	27 867	27 867	27 414	27 414	20 707	20 707	20 659	20 659
Foreign currencies	20 965	20 965	21 140	21 140	20 263	20 263	21 017	21 017	21 178	21 178
Public	4 659	4 659	4 658	4 658	4 366	4 366	4 395	4 395	4 390	4 390
BGN	4 122	4 122	4 136	4 136	3 854	3 854	3 863	3 863	3 863	3 863
Foreign currencies	537	537	522	522	512	512	532	532	527	527
Nonbank financial institutions	15 620	15 620	16 038	16 038	15 774	15 774	16 463	16 463	17 161	17 161
BGN	2 749	2 749	2 755	2 755	2 743	2 743	2 690	2 690	2 691	2 691
Foreign currencies	12 871	12 871	13 283	13 283	13 031	13 031	13 773	13 773	14 470	14 470

(continued)

(continued)

(thousand BGN)

	VI.2000		IX.2000		X.2000		XI.2000		XII.2000	
	all banks	incl. nonope-rating banks	all banks	incl. nonope-rating banks	all banks	incl. nonope-rating banks	all banks	incl. nonope-rating banks	all banks	incl. nonope-rating banks
Exchange rate: BGN/1 USD	2.0467	2.0467	2.2314	2.2314	2.3237	2.3237	2.2522	2.2522	2.1019	2.1019
BGN/1 EUR	1.9558	1.9558	1.9558	1.9558	1.9558	1.9558	1.9558	1.9558	1.9558	1.9558
FOREIGN ASSETS (net)	6 619 254	- 339 609	7 441 612	- 147 607	8 009 242	- 153 273	7 938 380	- 151 713	7 861 895	- 144 871
Foreign assets	10 370 245	124 113	11 485 262	69 601	11 913 528	67 332	11 794 597	66 251	11 614 320	63 417
BNB international reserves	6 437 162	0	6 602 828	0	7 233 134	0	7 310 019	0	7 273 153	0
Other foreign assets	3 933 083	124 113	4 882 434	69 601	4 680 394	67 332	4 484 578	66 251	4 341 167	63 417
Less: foreign liabilities	3 750 991	463 722	4 043 650	217 208	3 904 286	220 605	3 856 217	217 964	3 752 425	208 288
NET DOMESTIC ASSETS	958 560	456 049	941 411	242 387	1 119 142	248 697	1 108 940	237 084	1 428 850	226 680
DOMESTIC CREDIT	4 180 215	881 132	4 325 116	589 449	4 451 722	573 001	4 429 204	564 879	4 654 409	505 635
BGN	620 664	66 525	934 221	94 080	860 874	96 024	921 032	95 502	1 610 436	91 249
Foreign currencies	3 559 551	814 607	3 390 895	495 369	3 590 848	476 977	3 508 172	469 377	3 043 973	414 386
CLAIMS ON GOVERNMENT SECTOR (net)	- 116 329	- 328 131	137 284	- 310 709	154 616	- 318 728	126 035	- 312 498	487 748	- 279 879
BGN	- 1 513 352	- 130 824	- 1 272 214	- 57 418	- 1 432 065	- 57 111	- 1 406 264	- 57 278	- 719 052	- 53 412
Foreign currencies	1 397 023	- 197 307	1 409 498	- 253 291	1 586 681	- 261 617	1 532 299	- 255 220	1 206 800	- 226 467
CLAIMS ON CENTRAL GOVERNMENT (net)	- 50 298	- 327 396	219 274	- 309 945	241 134	- 317 956	223 686	- 311 738	547 261	- 279 144
BGN	- 1 434 008	- 130 464	- 1 182 172	- 57 063	- 1 336 037	- 56 756	- 1 295 949	- 56 923	- 637 035	- 53 057
Foreign currencies	1 383 710	- 196 932	1 401 446	- 252 882	1 577 171	- 261 200	1 519 635	- 254 815	1 184 296	- 226 087
CLAIMS ON STATE BUDGET (net)	188 680	- 323 616	345 418	- 305 837	391 011	- 313 809	347 826	- 307 705	686 354	- 275 352
BGN	- 1 318 881	- 130 329	- 1 169 844	- 56 928	- 1 323 395	- 56 590	- 1 283 866	- 56 757	- 625 837	- 52 891
Foreign currencies	1 507 561	- 193 287	1 515 262	- 248 909	1 714 406	- 257 219	1 631 692	- 250 948	1 312 191	- 222 461
Claims	3 674 366	51 646	3 834 502	2 427	3 829 150	2 362	3 818 690	2 193	3 669 745	1 589
BGN	797 799	3 714	784 302	1 146	811 516	1 077	813 340	910	826 988	312
Foreign currencies	2 876 567	47 932	3 050 200	1 281	3 017 634	1 285	3 005 350	1 283	2 842 757	1 277
Government securities	1 172 260	45 943	1 103 997	2 377	1 102 329	2 313	1 084 760	2 144	1 068 086	1 560
Short-term (up to 12 months)	215 896	0	216 106	0	194 159	0	168 043	0	149 444	0
BGN	215 967	0	216 119	0	194 170	0	168 069	0	149 339	0
Foreign currencies	- 71	0	- 13	0	- 11	0	- 26	0	105	0
Medium-term (up to 5 years)	608 568	0	565 210	0	546 888	0	564 894	0	598 000	0
BGN	464 843	0	479 759	0	517 313	0	548 098	0	578 545	0
Foreign currencies	143 725	0	85 451	0	29 575	0	16 796	0	19 455	0
Long-term (over 5 years)	347 796	45 943	322 681	2 377	361 282	2 313	351 823	2 144	320 642	1 560
BGN	89 805	1 368	70 084	1 096	80 805	1 028	78 403	861	73 924	283
Foreign currencies	257 991	44 575	252 597	1 281	280 477	1 285	273 420	1 283	246 718	1 277
Credits	2 453 684	0	2 695 660	0	2 647 534	0	2 699 962	0	2 560 928	0
Foreign currencies	2 453 684	0	2 695 660	0	2 647 534	0	2 699 962	0	2 560 928	0
Other claims	48 422	5 703	34 845	50	79 287	49	33 968	49	40 731	29
BGN	27 184	2 346	18 340	50	19 228	49	18 770	49	25 180	29
Foreign currencies	21 238	3 357	16 505	0	60 059	0	15 198	0	15 551	0
Less: deposits	- 3 485 686	- 375 262	- 3 489 084	- 308 264	- 3 438 139	- 316 171	- 3 470 864	- 309 898	- 2 983 391	- 276 941
BGN	- 2 116 680	- 134 043	- 1 954 146	- 58 074	- 2 134 911	- 57 667	- 2 097 206	- 57 667	- 1 452 825	- 53 203
Foreign currencies	- 1 369 006	- 241 219	- 1 534 938	- 250 190	- 1 303 228	- 258 504	- 1 373 658	- 252 231	- 1 530 566	- 223 738
CLAIMS ON STATE FUNDS AND EXTRABUDGETARY ACCOUNTS (net)	- 238 978	- 3 780	- 126 144	- 4 108	- 149 877	- 4 147	- 124 140	- 4 033	- 139 093	- 3 792
BGN	- 115 127	- 135	- 12 328	- 135	- 12 642	- 166	- 12 083	- 166	- 11 198	- 166
Foreign currencies	- 123 851	- 3 645	- 113 816	- 3 973	- 137 235	- 3 981	- 112 057	- 3 867	- 127 895	- 3 626
Claims	10	0	9	0	5	0	7	0	9	0
BGN	10	0	9	0	5	0	7	0	9	0
Less: deposits	- 238 988	- 3 780	- 126 153	- 4 108	- 149 882	- 4 147	- 124 147	- 4 033	- 139 102	- 3 792
BGN	- 115 137	- 135	- 12 337	- 135	- 12 647	- 166	- 12 090	- 166	- 11 207	- 166
Foreign currencies	- 123 851	- 3 645	- 113 816	- 3 973	- 137 235	- 3 981	- 112 057	- 3 867	- 127 895	- 3 626
CLAIMS ON LOCAL BUDGETS (net)	- 66 031	- 735	- 81 990	- 764	- 86 518	- 772	- 97 651	- 760	- 59 513	- 735
BGN	- 79 344	- 360	- 90 042	- 355	- 96 028	- 355	- 110 315	- 355	- 82 017	- 355
Foreign currencies	13 313	- 375	8 052	- 409	9 510	- 417	12 664	- 405	22 504	- 380
Claims	30 976	0	27 252	0	29 369	0	31 830	0	31 791	0
BGN	1 641	0	1 228	0	1 111	0	1 065	0	930	0
Foreign currencies	29 335	0	26 024	0	28 258	0	30 765	0	30 861	0
Securities	29 159	0	25 472	0	27 294	0	29 892	0	29 828	0
BGN	0	0	0	0	0	0	100	0	101	0
Foreign currencies	29 159	0	25 472	0	27 294	0	29 792	0	29 727	0
Credits	1 498	0	1 108	0	998	0	888	0	778	0
BGN	1 498	0	1 108	0	998	0	888	0	778	0
Other claims	319	0	672	0	1 077	0	1 050	0	1 185	0
BGN	143	0	120	0	113	0	77	0	51	0
Foreign currencies	176	0	552	0	964	0	973	0	1 134	0
Less: deposits	- 97 007	- 735	- 109 242	- 764	- 115 887	- 772	- 129 481	- 760	- 91 304	- 735
BGN	- 80 985	- 360	- 91 270	- 355	- 97 139	- 355	- 111 380	- 355	- 82 947	- 355
Foreign currencies	- 16 022	- 375	- 17 972	- 409	- 18 748	- 417	- 18 101	- 405	- 8 357	- 380

(continued)

(continued)

(thousand BGN)

	VI.2000		IX.2000		X.2000		XI.2000		XII.2000	
	all banks	incl. nonoperating banks	all banks	incl. nonoperating banks	all banks	incl. nonoperating banks	all banks	incl. nonoperating banks	all banks	incl. nonoperating banks
CLAIMS ON NONGOVERNMENT SECTOR	4 296 544	1 209 263	4 187 832	900 158	4 297 106	891 729	4 303 169	877 377	4 166 661	785 514
BGN	2 134 016	197 349	2 206 435	151 498	2 292 939	153 135	2 327 296	152 785	2 329 488	144 661
Foreign currencies	2 162 528	1 011 914	1 981 397	748 660	2 004 167	738 594	1 975 873	724 592	1 837 173	640 853
CLAIMS ON NONFINANCIAL STATE-OWNED ENTERPRISES	621 055	329 846	446 721	240 265	453 006	250 003	448 632	245 637	421 914	235 312
BGN	204 898	82 161	155 713	54 419	156 615	53 288	154 715	53 308	143 824	53 072
Foreign currencies	416 157	247 685	291 008	185 846	296 391	196 715	293 917	192 329	278 090	182 240
CLAIMS ON PRIVATE ENTERPRISES	3 059 843	854 686	3 109 447	639 198	3 208 989	620 607	3 214 603	611 136	3 116 426	540 944
BGN	1 359 054	113 310	1 469 757	95 896	1 552 015	98 787	1 583 904	98 940	1 590 973	90 781
Foreign currencies	1 700 789	741 376	1 639 690	543 302	1 656 974	521 820	1 631 509	512 646	1 525 453	450 163
CLAIMS ON THE PUBLIC	578 601	3 658	596 392	3 786	601 115	3 846	606 290	3 774	604 007	3 601
BGN	563 234	197	574 047	181	577 760	174	582 573	173	585 480	147
Foreign currencies	15 367	3 461	22 345	3 605	23 355	3 672	23 717	3 601	18 527	3 454
CLAIMS ON NONBANK FINANCIAL INSTITUTIONS	37 045	21 073	35 272	16 909	33 996	17 273	33 644	16 830	24 314	5 657
BGN	6 830	1 681	6 918	1 002	6 549	886	6 914	814	9 211	661
Foreign currencies	30 215	19 392	28 354	15 907	27 447	16 387	26 730	16 016	15 103	4 996
OTHER ITEMS (net)	-3 221 655	-425 083	-3 383 705	-347 062	-3 332 580	-324 304	-3 320 264	-327 795	-3 225 559	-278 955
BGN	-3 429 462	-483 533	-3 635 467	-410 772	-3 594 583	-390 771	-3 576 459	-382 725	-3 462 660	-349 796
Foreign currencies	207 807	58 450	251 762	63 710	262 003	66 467	256 195	54 930	237 101	70 841
Own funds	-1 740 705	708 888	-2 104 163	462 586	-2 209 691	418 452	-2 249 511	424 412	-2 250 015	433 699
Capital and reserves	-2 304 819	-198 992	-2 283 388	-130 366	-2 298 403	-129 630	-2 293 290	-129 624	-2 292 525	-129 383
Financial result	564 114	907 880	179 225	592 952	88 712	548 082	43 779	554 036	42 510	563 082
Other assets and liabilities (net)	-1 480 950	-1 133 971	-1 279 542	-809 648	-1 122 889	-742 756	-1 070 753	-752 207	-975 544	-712 654
BROAD MONEY M3	7 577 770	116 429	8 382 966	94 766	9 128 289	95 416	9 047 317	85 367	9 290 746	81 798
BGN	4 400 997	47 955	4 898 561	23 445	4 827 449	23 448	4 812 858	14 581	5 174 416	14 569
Foreign currencies	3 176 773	68 474	3 484 405	71 321	4 300 840	71 968	4 234 459	70 786	4 116 330	67 229
MONEY M1	2 886 063	0	3 272 675	0	3 253 828	0	3 258 188	0	3 632 240	0
Money outside banks	1 874 636	0	2 110 327	0	2 066 949	0	2 075 204	0	2 373 610	0
Demand deposits (in BGN)	1 011 427	0	1 162 348	0	1 186 879	0	1 182 984	0	1 258 630	0
State-owned enterprises	286 760	0	288 231	0	306 233	0	322 203	0	323 050	0
Private enterprises	580 911	0	712 898	0	718 667	0	689 172	0	741 345	0
Public	120 256	0	139 062	0	142 703	0	151 543	0	170 221	0
Nonbank financial institutions	23 500	0	22 157	0	19 276	0	20 066	0	24 014	0
MONEY M2 (M1 + quasi-money)	7 225 890	0	8 012 066	0	8 815 440	0	8 703 932	0	8 905 935	0
Quasi-money	4 339 827	0	4 739 391	0	5 561 612	0	5 445 744	0	5 273 695	0
Time deposits (in BGN)	975 877	0	1 087 566	0	1 045 904	0	988 481	0	960 971	0
State-owned enterprises	146 624	0	238 118	0	187 695	0	129 255	0	104 766	0
Private enterprises	67 671	0	102 243	0	106 606	0	106 348	0	89 691	0
Public	701 847	0	701 633	0	703 825	0	704 497	0	703 554	0
Nonbank financial institutions	59 735	0	45 572	0	47 778	0	48 381	0	62 960	0
Savings deposits (in BGN)	409 596	0	427 062	0	427 940	0	432 731	0	452 241	0
Foreign currency deposits	2 954 354	0	3 224 763	0	4 087 768	0	4 024 532	0	3 860 483	0
State-owned enterprises	356 021	0	298 367	0	989 674	0	975 741	0	995 179	0
Private enterprises	580 650	0	691 524	0	740 137	0	690 036	0	565 750	0
Public	1 930 715	0	2 186 165	0	2 301 549	0	2 302 441	0	2 250 529	0
Nonbank financial institutions	86 968	0	48 707	0	56 408	0	56 314	0	49 025	0
MONEY M3 (M2 + money market instruments, restricted deposits and deposits in nonoperating banks)	7 577 770	116 429	8 382 966	94 766	9 128 289	95 416	9 047 317	85 367	9 290 746	81 798
Money market instruments	1 210	0	1 349	0	3 217	0	4 765	0	65 679	0
BGN	604	0	588	0	2 415	0	3 425	0	20 266	0
Foreign currencies	606	0	761	0	802	0	1 340	0	45 413	0
Import and restricted deposits	234 241	0	274 785	0	214 216	0	253 253	0	237 334	0
BGN	80 902	0	87 225	0	73 914	0	115 452	0	94 129	0
Foreign currencies	153 339	0	187 560	0	140 302	0	137 801	0	143 205	0
Deposits in nonoperating banks	116 429	116 429	94 766	94 766	95 416	95 416	85 367	85 367	81 798	81 798
BGN	47 955	47 955	23 445	23 445	23 448	23 448	14 581	14 581	14 569	14 569
Foreign currencies	68 474	68 474	71 321	71 321	71 968	71 968	70 786	70 786	67 229	67 229
State-owned enterprises	64 762	64 762	44 866	44 866	44 257	44 257	34 938	34 938	33 614	33 614
BGN	34 324	34 324	15 536	15 536	15 545	15 545	6 677	6 677	6 675	6 675
Foreign currencies	30 438	30 438	29 330	29 330	28 712	28 712	28 261	28 261	26 939	26 939
Private enterprises	32 185	32 185	30 345	30 345	30 969	30 969	30 556	30 556	29 421	29 421
BGN	9 153	9 153	4 430	4 430	4 425	4 425	4 424	4 424	4 413	4 413
Foreign currencies	23 032	23 032	25 915	25 915	26 544	26 544	26 132	26 132	25 008	25 008
Public	4 397	4 397	3 503	3 503	3 518	3 518	3 507	3 507	3 480	3 480
BGN	3 860	3 860	2 928	2 928	2 927	2 927	2 928	2 928	2 928	2 928
Foreign currencies	537	537	575	575	591	591	579	579	552	552
Nonbank financial institutions	15 085	15 085	16 052	16 052	16 672	16 672	16 366	16 366	15 283	15 283
BGN	618	618	551	551	551	551	552	552	553	553
Foreign currencies	14 467	14 467	15 501	15 501	16 121	16 121	15 814	15 814	14 730	14 730

Source: BNB.

1.4. ANALYTICAL REPORTING OF THE BNB

1.4.1. ANALYTICAL REPORTING OF THE BNB FOR 1999 AND 2000

	III.1999	VI.1999	IX.1999	XII.1999	III.2000	VI.2000	IX.2000	X.2000	XI.2000	XII.2000
(thousand BGN)										
FOREIGN ASSETS										
BNB international reserves	5 211 326	5 314 830	5 433 977	6 432 434	6 046 115	6 600 420	6 783 129	7 421 659	7 493 745	7 445 733
incl. monetary gold	5 061 771	5 162 228	5 284 372	6 272 081	5 885 221	6 437 162	6 602 828	7 233 134	7 310 019	7 273 153
Other foreign assets	149 555	152 602	149 605	160 353	160 894	163 258	180 301	188 525	183 726	172 580
CLAIMS ON STATE BUDGET										
Foreign currencies	1 818 827	1 925 638	2 017 639	2 203 159	2 237 909	2 453 684	2 695 660	2 647 534	2 699 962	2 560 928
incl. credits	1 818 827	1 925 638	2 017 639	2 203 159	2 237 909	2 453 684	2 695 660	2 647 534	2 699 962	2 560 928
1 818 827	1 925 638	2 017 639	2 203 159	2 237 909	2 453 684	2 695 660	2 647 534	2 699 962	2 699 962	2 560 928
CLAIMS ON NONFINANCIAL STATE-OWNED ENTERPRISES										
BGN	1 350	2 066	2 066	2 066	2 066	2 066	2 066	2 294	2 294	2 294
1 350	2 066	2 066	2 066	2 066	2 066	2 066	2 066	2 294	2 294	2 294
CLAIMS ON PRIVATE ENTERPRISES										
BGN	0	0	0	0	0	0	0	2	0	0
0	0	0	0	0	0	0	0	2	0	0
CLAIMS ON COMMERCIAL BANKS										
BGN	248 362	246 026	232 711	228 621	224 699	224 697	220 748	220 733	220 732	124 932
248 362	246 026	232 711	228 621	224 699	224 697	220 748	220 733	220 733	220 732	124 932
Deposits	144 205	142 727	138 593	134 813	130 872	130 872	130 789	130 789	130 789	67 447
144 205	142 727	138 593	134 813	130 872	130 872	130 789	130 789	130 789	130 789	67 447
Credits	38	48	49	0	0	0	0	0	0	0
38	48	49	0	0	0	0	0	0	0	0
Overdue credits	51 574	51 555	48 652	46 948	45 494	45 494	45 414	45 414	45 414	23 758
51 574	51 555	48 652	46 948	45 494	45 494	45 414	45 414	45 414	45 414	23 758
Other claims	51 574	51 555	48 652	46 948	45 494	45 494	45 414	45 414	45 414	23 758
51 574	51 555	48 652	46 948	45 494	45 494	45 414	45 414	45 414	45 414	23 758
Foreign currencies	92 593	91 124	89 892	87 865	85 378	85 378	85 375	85 375	85 375	43 689
92 593	91 124	89 892	87 865	85 378	85 378	85 375	85 375	85 375	85 375	43 689
Deposits	104 157	103 299	94 118	93 808	93 827	93 825	89 959	89 944	89 943	57 485
104 157	103 299	94 118	93 808	93 827	93 825	89 959	89 944	89 943	89 943	57 485
Credits	2 500	2 490	1 696	1 696	1 716	1 714	1 717	1 702	1 701	17
2 500	2 490	1 696	1 696	1 716	1 714	1 717	1 702	1 701	1 701	17
Overdue credits	83 949	83 645	77 591	77 283	77 283	77 283	74 307	74 307	74 307	49 361
83 949	83 645	77 591	77 283	77 283	77 283	74 307	74 307	74 307	74 307	49 361
Other claims	83 949	83 645	77 591	77 283	77 283	77 283	74 307	74 307	74 307	49 361
83 949	83 645	77 591	77 283	77 283	77 283	74 307	74 307	74 307	74 307	49 361
Other items (net)	17 708	17 164	14 831	14 829	14 828	14 828	13 935	13 935	13 935	8 107
17 708	17 164	14 831	14 829	14 828	14 828	13 935	13 935	13 935	13 935	8 107
OTHER ITEMS (net)										
BGN	- 31 777	- 33 614	- 12 920	5 153	47 540	51 977	61 704	60 617	58 030	151 310
- 31 777	- 33 614	- 12 920	5 153	47 540	51 977	61 704	60 617	60 617	58 030	151 310
Foreign currencies	- 110 060	- 110 488	- 99 646	- 84 344	- 42 902	- 36 917	- 31 279	- 33 857	- 34 784	63 304
- 110 060	- 110 488	- 99 646	- 84 344	- 42 902	- 36 917	- 31 279	- 33 857	- 33 857	- 34 784	63 304
2 200 315	2 163 013	2 290 472	2 721 676	2 581 463	2 611 140	2 768 973	2 731 401	2 772 476	2 772 476	3 020 646
2 200 315	2 163 013	2 290 472	2 721 676	2 581 463	2 611 140	2 768 973	2 731 401	2 772 476	2 772 476	3 020 646
RESERVE MONEY										
Currency outside banks	1 566 708	1 479 052	1 686 586	1 957 350	1 824 008	1 874 636	2 110 327	2 066 949	2 075 204	2 373 610
1 566 708	1 479 052	1 686 586	1 957 350	1 824 008	1 874 636	2 110 327	2 066 949	2 066 949	2 075 204	2 373 610
Bank reserves	633 556	683 945	602 417	764 317	757 438	736 484	658 624	664 398	697 259	647 021
633 556	683 945	602 417	764 317	757 438	736 484	658 624	664 398	664 398	697 259	647 021
BGN	438 977	426 923	411 608	585 720	528 414	444 241	480 931	429 258	473 804	492 370
438 977	426 923	411 608	585 720	528 414	444 241	480 931	429 258	473 804	492 370	492 370
Minimum required reserves	303 241	243 633	338 422	387 815	396 872	312 308	339 380	273 273	265 542	341 236
303 241	243 633	338 422	387 815	396 872	312 308	339 380	273 273	265 542	265 542	341 236
Excess reserves	43 410	75 749	- 36 215	75 526	34 959	32 347	28 814	35 517	94 414	20 050
43 410	75 749	- 36 215	75 526	34 959	32 347	28 814	35 517	94 414	94 414	20 050
Commercial banks' cash	92 326	107 541	109 401	122 379	96 583	99 586	112 737	120 468	113 848	131 084
92 326	107 541	109 401	122 379	96 583	99 586	112 737	120 468	120 468	113 848	131 084

(continued)

(continued) (thousand BGN)

	III.1999	VI.1999	IX.1999	XII.1999	III.2000	VI.2000	IX.2000	X.2000	XI.2000	XII.2000
Foreign currencies	194 579	257 022	190 809	178 597	229 024	292 243	177 693	235 140	223 455	154 651
Minimum required reserves	194 573	257 022	190 809	178 597	229 024	292 243	177 693	235 140	223 455	154 651
Excess reserves	6	0	0	0	0	0	0	0	0	0
Other deposits of nonbank institutions and public in BGN	51	16	1 469	9	17	20	22	54	13	15
TIME, SAVINGS AND FOREIGN CURRENCY DEPOSITS	9 608	324	323	328	334	335	344	675 860	676 981	678 100
MONEY MARKET INSTRUMENTS AND RESTRICTED DEPOSITS	13 136	112	77	31	10 276	50	41	33	108	97
FOREIGN LIABILITIES	2 034 863	2 146 781	2 240 081	2 436 460	2 478 941	2 693 706	2 940 962	2 891 766	2 935 139	2 785 186
DEPOSITS OF THE STATE BUDGET	1 729 976	1 974 556	1 963 028	2 388 558	2 161 992	2 824 620	2 876 568	2 824 436	2 866 772	2 527 642
BGN	697 445	1 075 974	1 157 168	1 087 391	1 439 085	1 812 687	1 720 467	1 887 330	1 846 710	1 308 857
Foreign currencies	1 032 531	898 582	805 860	1 301 167	722 907	1 011 933	1 156 101	937 106	1 020 062	1 218 785
DEPOSITS OF STATE FUNDS AND EXTRABUDGETARY ACCOUNTS	248 215	237 781	208 775	304 878	218 376	177 738	64 457	80 221	57 634	82 916
BGN	140 039	100 022	122 526	222 119	146 154	102 176	0	0	0	0
Foreign currencies	108 176	137 759	86 249	82 759	72 222	75 562	64 457	80 221	57 634	82 916
OWN FUNDS	1 011 977	932 380	970 710	1 019 502	1 106 943	1 025 253	1 111 956	1 149 117	1 165 648	1 190 609

Source: BNB.

1.5. ANALYTICAL REPORTING OF COMMERCIAL BANKS

1.5.1. ANALYTICAL REPORTING OF COMMERCIAL BANKS FOR 1999 AND 2000
(thousand BGN)

	III.1999		VI.1999		IX.1999		XII.1999		III.2000	
	all banks	incl. nonoperating banks	all banks	incl. nonoperating banks	all banks	incl. nonoperating banks	all banks	incl. nonoperating banks	all banks	incl. nonoperating banks
RESERVES	531 033	5 337	628 457	4 804	548 091	5 258	753 468	5 717	705 824	6 773
FOREIGN ASSETS	2 749 493	174 014	2 731 872	132 698	3 097 861	117 914	3 047 685	122 026	3 742 901	127 945
CLAIMS ON STATE BUDGET	1 669 621	53 461	1 456 705	49 851	1 281 302	47 524	1 300 769	50 225	1 268 703	51 662
BGN	963 897	10 026	894 061	4 676	755 182	3 735	752 753	3 817	808 844	3 715
Foreign currencies	705 724	43 435	562 644	45 175	526 120	43 789	548 016	46 408	459 859	47 947
CLAIMS ON STATE FUNDS AND EXTRABUDGETARY ACCOUNTS	100	0	968	0	1 038	0	6	0	7	0
BGN	100	0	968	0	1 038	0	6	0	7	0
CLAIMS ON LOCAL BUDGETS	3 229	1	33 550	0	34 686	0	31 750	0	29 553	0
BGN	3 229	1	2 475	0	2 264	0	2 319	0	1 799	0
Foreign currencies	0	0	31 075	0	32 422	0	29 431	0	27 754	0
CLAIMS ON NONFINANCIAL STATE-OWNED ENTERPRISES	828 669	305 773	790 370	324 080	748 155	313 081	711 012	312 445	689 073	331 998
BGN	264 638	37 733	258 099	73 894	229 634	70 617	214 005	70 658	224 564	82 120
Foreign currencies	564 031	268 040	532 271	250 186	518 521	242 464	497 007	241 787	464 509	249 878
CLAIMS ON PRIVATE ENTERPRISES	2 294 400	926 354	2 419 914	906 529	2 564 019	879 209	2 788 777	845 801	2 980 006	910 516
BGN	974 566	228 824	1 053 946	243 637	1 210 963	267 966	1 177 078	99 291	1 293 622	122 818
Foreign currencies	1 319 834	697 530	1 365 968	662 892	1 353 056	611 243	1 611 699	746 510	1 686 384	787 698
CLAIMS ON THE PUBLIC	498 023	764	516 054	1 921	527 753	1 845	532 436	3 146	540 432	3 329
BGN	493 541	240	510 302	227	521 934	204	521 593	210	527 518	198
Foreign currencies	4 482	524	5 752	1 694	5 819	1 641	10 843	2 936	12 914	3 131
CLAIMS ON NONBANK FINANCIAL INSTITUTIONS	40 682	28 507	42 830	29 494	42 998	28 876	47 059	30 321	46 361	30 634
BGN	3 130	1 814	3 979	1 815	4 448	1 815	4 778	1 819	2 294	1 819
Foreign currencies	37 552	26 693	38 851	27 679	38 550	27 061	42 281	28 502	44 067	28 815
OTHER ITEMS (net)	-2 070 496	-1 418 418	-2 018 766	-1 332 105	-1 895 358	-1 341 089	-1 822 877	-1 274 122	-1 942 017	-1 246 327
BGN	-2 035 408	-1 500 531	-2 031 812	-1 421 390	-1 880 851	-1 393 482	-1 796 527	-1 345 979	-1 917 768	-1 308 182
Foreign currencies	-35 088	82 113	13 046	89 285	-14 507	52 393	-26 350	71 857	-24 249	61 855
DEMAND DEPOSITS (in BGN)	832 444	0	798 854	0	885 537	0	1 039 277	0	1 053 365	0
State-owned enterprises	344 859	0	285 937	0	266 500	0	318 194	0	399 167	0
Private enterprises	395 889	0	422 280	0	514 293	0	592 415	0	517 711	0
Public	66 511	0	74 542	0	84 498	0	103 972	0	112 070	0
Nonbank financial institutions	25 185	0	16 095	0	20 246	0	24 696	0	24 417	0
TIME, SAVINGS AND FOREIGN CURRENCY DEPOSITS	3 462 668	0	3 492 139	0	3 688 918	0	3 917 059	0	4 237 778	0
TIME DEPOSITS (in BGN)	787 005	0	762 740	0	847 550	0	924 799	0	926 729	0
State-owned enterprises	42 087	0	59 918	0	111 777	0	118 793	0	95 340	0
Private enterprises	44 412	0	36 586	0	57 477	0	69 803	0	62 072	0
Public	651 281	0	624 658	0	645 388	0	684 626	0	717 957	0
Nonbank financial institutions	49 225	0	41 578	0	32 908	0	51 577	0	51 360	0
SAVINGS DEPOSITS (in BGN)	307 372	0	312 278	0	340 567	0	387 856	0	406 322	0
FOREIGN CURRENCY DEPOSITS	2 368 291	0	2 417 121	0	2 500 801	0	2 604 404	0	2 904 727	0
State-owned enterprises	293 559	0	253 334	0	285 719	0	273 432	0	393 219	0
Private enterprises	491 507	0	526 974	0	565 989	0	526 279	0	560 064	0
Public	1 503 690	0	1 555 518	0	1 582 947	0	1 722 474	0	1 865 014	0
Nonbank financial institutions	79 535	0	81 295	0	66 146	0	82 219	0	86 430	0

(continued)

(continued)

(thousand BGN)

	III.1999		VI.1999		IX.1999		XII.1999		III.2000	
	all banks	incl. nonope-rating banks	all banks	incl. nonope-rating banks	all banks	incl. nonope-rating banks	all banks	incl. nonope-rating banks	all banks	incl. nonope-rating banks
MONEY MARKET INSTRUMENTS, RESTRICTED DEPOSITS AND DEPOSITS IN NONOPERATING BANKS	376 443	165 505	413 074	161 997	406 376	153 952	437 060	149 351	412 543	151 731
MONEY MARKET INSTRUMENTS	9 507	0	4 197	0	4 339	0	56 429	0	5 375	0
BGN	8 901	0	3 954	0	4 019	0	13 921	0	1 862	0
State-owned enterprises	8 800	0	3 730	0	3 801	0	0	0	97	0
Private enterprises	25	0	17	0	10	0	13 654	0	1 512	0
Nonbank financial institutions	76	0	207	0	208	0	267	0	253	0
Foreign currencies	606	0	243	0	320	0	42 508	0	3 513	0
Private enterprises	19	0	203	0	8	0	42 118	0	3 104	0
Public	32	0	32	0	32	0	32	0	32	0
Nonbank financial institutions	555	0	8	0	280	0	358	0	377	0
IMPORT AND RESTRICTED DEPOSITS	201 431	0	246 880	0	248 085	0	231 280	0	255 437	0
BGN	55 819	0	52 935	0	56 981	0	69 453	0	94 970	0
State-owned enterprises	21 756	0	24 718	0	20 129	0	33 724	0	35 102	0
Private enterprises	26 430	0	22 510	0	22 968	0	29 882	0	53 323	0
Public	6 709	0	5 242	0	5 109	0	5 464	0	5 190	0
Nonbank financial institutions	924	0	465	0	8 775	0	383	0	1 355	0
Foreign currencies	145 612	0	193 945	0	191 104	0	161 827	0	160 467	0
State-owned enterprises	78 218	0	110 225	0	104 527	0	84 881	0	62 303	0
Private enterprises	54 065	0	70 505	0	72 804	0	67 898	0	90 610	0
Public	5 013	0	5 331	0	5 916	0	6 687	0	6 749	0
Nonbank financial institutions	8 316	0	7 884	0	7 857	0	2 361	0	805	0
DEPOSITS IN NONOPERATING BANKS	165 505	165 505	161 997	161 997	153 952	153 952	149 351	149 351	151 731	151 731
BGN	89 223	89 223	94 256	94 256	89 981	89 981	82 770	82 770	82 760	82 760
State-owned enterprises	56 321	56 321	59 498	59 498	55 970	55 970	55 510	55 510	55 547	55 547
Private enterprises	26 031	26 031	27 867	27 867	27 414	27 414	20 707	20 707	20 659	20 659
Public	4 122	4 122	4 136	4 136	3 854	3 854	3 863	3 863	3 863	3 863
Nonbank financial institutions	2 749	2 749	2 755	2 755	2 743	2 743	2 690	2 690	2 691	2 691
Foreign currencies	76 282	76 282	67 741	67 741	63 971	63 971	66 581	66 581	68 971	68 971
State-owned enterprises	41 909	41 909	32 796	32 796	30 165	30 165	31 259	31 259	32 796	32 796
Private enterprises	20 965	20 965	21 140	21 140	20 263	20 263	21 017	21 017	21 178	21 178
Public	537	537	522	522	512	512	532	532	527	527
Nonbank financial institutions	12 871	12 871	13 283	13 283	13 031	13 031	13 773	13 773	14 470	14 470
FOREIGN LIABILITIES	873 481	439 950	865 374	445 587	909 503	445 987	893 020	459 341	991 964	470 388
BGN	11 817	674	13 089	685	33 909	647	26 986	579	30 905	578
Foreign currencies	861 664	439 276	852 285	444 902	875 594	445 340	866 034	458 762	961 059	469 810
DEPOSITS OF THE STATE BUDGET	647 460	446 245	626 881	420 338	623 608	385 285	553 409	346 854	623 243	389 886
BGN	370 035	216 332	336 530	185 702	340 189	167 704	215 945	117 049	279 397	148 602
Foreign currencies	277 425	229 913	290 351	234 636	283 419	217 581	337 464	229 805	343 846	241 284
DEPOSITS OF STATE FUNDS AND EXTRABUDGETARY ACCOUNTS	67 871	3 574	90 270	3 640	86 693	3 528	70 293	3 612	80 359	3 791
BGN	16 683	321	26 627	268	25 761	262	12 344	145	22 393	145
Foreign currencies	51 188	3 253	63 643	3 372	60 932	3 266	57 949	3 467	57 966	3 646
DEPOSITS OF LOCAL BUDGETS	96 437	769	83 612	822	75 502	720	62 503	727	84 943	736
BGN	95 278	430	81 898	475	73 883	385	60 911	370	83 222	361
Foreign currencies	1 159	339	1 714	347	1 619	335	1 592	357	1 721	375
OWN FUNDS	187 980	- 980 239	231 687	- 915 127	274 400	- 936 867	417 447	- 864 334	576 626	- 800 009
Capital and reserves	1 158 055	188 315	1 201 555	190 716	1 242 112	190 120	1 291 688	191 793	1 351 003	192 880
Financial result	- 970 075	- 1 168 554	- 969 868	- 1 105 843	- 967 712	- 1 126 987	- 874 241	- 1 056 127	- 774 377	- 992 889

(continued)

(continued)

(thousand BGN)

	VI.2000		IX.2000		X.2000		XI.2000		XII.2000	
	all banks	incl. nonope- rating banks	all banks	incl. nonope- rating banks	all banks	incl. nonope- rating banks	all banks	incl. nonope- rating banks	all banks	incl. nonope- rating banks
RESERVES	704 605	6 739	596 479	892	616 201	751	645 449	688	601 722	603
FOREIGN ASSETS	3 769 825	124 113	4 702 133	69 601	4 491 869	67 332	4 300 852	66 251	4 168 587	63 417
CLAIMS ON STATE BUDGET	1 220 682	51 646	1 138 842	2 427	1 181 616	2 362	1 118 728	2 193	1 108 817	1 589
BGN	797 799	3 714	784 302	1 146	856 298	1 077	813 340	910	826 988	312
Foreign currencies	422 883	47 932	354 540	1 281	325 318	1 285	305 388	1 283	281 829	1 277
CLAIMS ON STATE FUNDS AND EXTRABUDGETARY ACCOUNTS	10	0	9	0	5	0	7	0	9	0
BGN	10	0	9	0	5	0	7	0	9	0
CLAIMS ON LOCAL BUDGETS	30 976	0	27 252	0	29 369	0	31 830	0	31 791	0
BGN	1 641	0	1 228	0	1 111	0	1 065	0	930	0
Foreign currencies	29 335	0	26 024	0	28 258	0	30 765	0	30 861	0
CLAIMS ON NONFINANCIAL STATE-OWNED ENTERPRISES	618 989	329 846	444 655	240 265	450 712	250 003	446 338	245 637	419 620	235 312
BGN	202 832	82 161	153 647	54 419	154 321	53 288	152 421	53 308	141 530	53 072
Foreign currencies	416 157	247 685	291 008	185 846	296 391	196 715	293 917	192 329	278 090	182 240
CLAIMS ON PRIVATE ENTERPRISES	3 059 843	854 686	3 109 447	639 198	3 208 987	620 607	3 214 603	611 136	3 116 426	540 944
BGN	1 359 054	113 310	1 469 757	95 896	1 552 013	98 787	1 583 094	98 490	1 590 973	90 781
Foreign currencies	1 700 789	741 376	1 639 690	543 302	1 656 974	521 820	1 631 509	512 646	1 525 453	450 163
CLAIMS ON THE PUBLIC	578 601	3 658	596 392	3 786	601 115	3 846	606 290	3 774	604 007	3 601
BGN	563 234	197	574 047	181	577 760	174	582 573	173	585 480	147
Foreign currencies	15 367	3 461	22 345	3 605	23 355	3 672	23 717	3 601	18 527	3 454
CLAIMS ON NONBANK FINANCIAL INSTITUTIONS	37 045	21 073	35 272	16 909	33 996	17 273	33 644	16 830	24 314	5 657
BGN	6 830	1 681	6 918	1 002	6 549	886	6 914	814	9 211	661
Foreign currencies	30 215	19 392	28 354	15 907	27 447	16 387	26 730	16 016	15 103	4 996
OTHER ITEMS (net)	-1 725 745	-1 140 710	-1 499 849	-810 540	-1 356 042	-743 507	-1 297 705	-752 895	-1 206 487	-713 257
BGN	-1 754 240	-1 199 160	-1 566 740	-874 250	-1 431 850	-809 974	-1 369 542	-807 825	-1 296 578	-784 098
Foreign currencies	28 495	58 450	66 891	63 710	75 808	66 467	71 837	54 930	90 091	70 841
DEMAND DEPOSITS (in BGN)	1 011 407	0	1 162 326	0	1 186 825	0	1 182 971	0	1 258 615	0
State-owned enterprises	286 760	0	288 231	0	306 233	0	322 203	0	323 050	0
Private enterprises	580 911	0	712 898	0	718 667	0	689 172	0	741 345	0
Public	120 256	0	139 062	0	142 703	0	151 543	0	170 221	0
Nonbank financial institutions	23 480	0	22 135	0	19 222	0	20 053	0	23 999	0
TIME, SAVINGS AND FOREIGN CURRENCY DEPOSITS	4 339 492	0	4 739 047	0	4 885 752	0	4 768 763	0	4 595 595	0
TIME DEPOSITS (in BGN)	975 877	0	1 087 566	0	1 045 904	0	988 481	0	960 971	0
State-owned enterprises	146 624	0	238 118	0	187 695	0	129 255	0	104 766	0
Private enterprises	67 671	0	102 243	0	106 606	0	106 348	0	89 691	0
Public	701 847	0	701 633	0	703 825	0	704 497	0	703 554	0
Nonbank financial institutions	59 735	0	45 572	0	47 778	0	48 381	0	62 960	0
SAVINGS DEPOSITS (in BGN)	409 596	0	427 062	0	427 940	0	432 731	0	452 241	0
FOREIGN CURRENCY DEPOSITS	2 954 019	0	3 224 419	0	3 411 908	0	3 347 551	0	3 182 383	0
State-owned enterprises	355 686	0	298 023	0	313 814	0	298 760	0	317 079	0
Private enterprises	580 650	0	691 524	0	740 137	0	690 036	0	565 750	0
Public	1 930 715	0	2 186 165	0	2 301 549	0	2 302 441	0	2 250 529	0
Nonbank financial institutions	86 968	0	48 707	0	56 408	0	56 314	0	49 025	0

(continued)

(continued)

(thousand BGN)

	VI.2000		IX.2000		X.2000		XI.2000		XII.2000	
	all banks	incl. nonoperating banks	all banks	incl. nonoperating banks	all banks	incl. nonoperating banks	all banks	incl. nonoperating banks	all banks	incl. nonoperating banks
MONEY MARKET INSTRUMENTS, RESTRICTED DEPOSITS AND DEPOSITS IN NONOPERATING BANKS	351 830	116 429	370 859	94 766	312 816	95 416	343 277	85 367	384 714	81 798
MONEY MARKET INSTRUMENTS	1 210	0	1 349	0	3 217	0	4 765	0	65 679	0
BGN	604	0	588	0	2 415	0	3 425	0	20 266	0
State-owned enterprises	182	0	165	0	2 160	0	3 174	0	4 149	0
Private enterprises	182	0	182	0	18	0	18	0	15 774	0
Nonbank financial institutions	240	0	241	0	237	0	233	0	343	0
Foreign currencies	606	0	761	0	802	0	1 340	0	45 413	0
Private enterprises	473	0	391	0	432	0	1 307	0	45 381	0
Public	32	0	32	0	32	0	32	0	32	0
Nonbank financial institutions	101	0	338	0	338	0	1	0	0	0
IMPORT AND RESTRICTED DEPOSITS	234 191	0	274 744	0	214 183	0	253 145	0	237 237	0
BGN	80 852	0	87 184	0	73 881	0	115 344	0	94 032	0
State-owned enterprises	33 048	0	32 945	0	26 520	0	59 075	0	37 971	0
Private enterprises	41 276	0	43 903	0	37 413	0	45 229	0	45 962	0
Public	4 923	0	4 965	0	4 637	0	5 224	0	5 098	0
Nonbank financial institutions	1 605	0	5 371	0	5 311	0	5 816	0	5 001	0
Foreign currencies	153 339	0	187 560	0	140 302	0	137 801	0	143 205	0
State-owned enterprises	69 540	0	72 606	0	54 484	0	61 172	0	83 451	0
Private enterprises	75 366	0	104 703	0	75 533	0	67 107	0	51 106	0
Public	6 647	0	8 104	0	8 741	0	8 692	0	7 884	0
Nonbank financial institutions	1 786	0	2 147	0	1 544	0	830	0	764	0
DEPOSITS IN NONOPERATING BANKS	116 429	116 429	94 766	94 766	95 416	95 416	85 367	85 367	81 798	81 798
BGN	47 955	47 955	23 445	23 445	23 448	23 448	14 581	14 581	14 569	14 569
State-owned enterprises	34 324	34 324	15 536	15 536	15 545	15 545	6 677	6 677	6 675	6 675
Private enterprises	9 153	9 153	4 430	4 430	4 425	4 425	4 424	4 424	4 413	4 413
Public	3 860	3 860	2 928	2 928	2 927	2 927	2 928	2 928	2 928	2 928
Nonbank financial institutions	618	618	551	551	551	551	552	552	553	553
Foreign currencies	68 474	68 474	71 321	71 321	71 968	71 968	70 786	70 786	67 229	67 229
State-owned enterprises	30 438	30 438	29 330	29 330	28 712	28 712	28 261	28 261	26 939	26 939
Private enterprises	23 032	23 032	25 915	25 915	26 544	26 544	26 132	26 132	25 008	25 008
Public	537	537	575	575	591	591	579	579	552	552
Nonbank financial institutions	14 467	14 467	15 501	15 501	16 121	16 121	15 814	15 814	14 730	14 730
FOREIGN LIABILITIES	1 057 285	463 722	1 102 688	217 208	1 012 520	220 605	921 078	217 964	967 239	208 288
BGN	40 982	251	117 049	148	112 432	148	77 422	148	77 819	148
Foreign currencies	1 016 303	463 471	985 639	217 060	900 088	220 457	843 656	217 816	889 420	208 140
DEPOSITS OF THE STATE BUDGET	661 066	375 262	612 516	308 264	613 703	316 171	604 092	309 898	455 749	276 941
BGN	303 993	134 043	233 679	58 074	247 581	57 667	250 496	57 667	143 968	53 203
Foreign currencies	357 073	241 219	378 837	250 190	366 122	258 504	353 596	252 231	311 781	223 738
DEPOSITS OF STATE FUNDS AND EXTRABUDGETARY ACCOUNTS	61 250	3 780	61 696	4 108	69 661	4 147	66 513	4 033	56 186	3 792
BGN	12 961	135	12 337	135	12 647	166	12 090	166	11 207	166
Foreign currencies	48 289	3 645	49 359	3 973	57 014	3 981	54 423	3 867	44 979	3 626
DEPOSITS OF LOCAL BUDGETS	97 007	735	109 242	764	115 887	772	129 481	760	91 304	735
BGN	80 985	360	91 270	355	97 139	355	111 380	355	82 947	355
Foreign currencies	16 022	375	17 972	409	18 748	417	18 101	405	8 357	380
OWN FUNDS	715 452	- 708 888	992 207	- 462 586	1 060 574	- 418 452	1 083 863	- 424 412	1 059 406	- 433 699
Capital and reserves	1 379 497	198 992	1 329 436	130 366	1 328 692	129 630	1 326 082	129 624	1 332 151	129 383
Financial result	- 664 045	- 907 880	- 337 229	- 592 952	- 268 118	- 548 082	- 242 219	- 554 036	- 272 745	- 563 082

Source: BNB.

1.6. NEW CREDITS NEGOTIATED BY COMMERCIAL BANKS*

1.6.1. NEW LEV CREDITS NEGOTIATED BY COMMERCIAL BANKS

(million BGN)

	Overdraft ¹			Short-term credits			Long-term credits		
	total	enterprises	public	total	enterprises	public	total	enterprises	public
1999									
February				67.9	66.9	1.0	34.3	13.9	20.4
March				68.9	67.5	1.3	27.5	5.9	21.6
April				84.9	83.5	1.4	46.9	18.2	28.7
May				61.2	60.4	0.8	30.0	8.2	21.7
June				63.8	62.6	1.2	32.0	14.5	17.6
July				124.7	123.6	1.2	43.6	19.6	24.0
August				95.0	94.3	0.7	35.7	13.0	22.7
September				126.3	125.6	0.7	28.1	7.4	20.6
October				131.7	129.9	1.8	41.3	15.2	26.0
November				79.8	78.5	1.4	34.5	16.2	18.2
December				166.8	165.2	1.6	50.5	27.0	23.5
2000									
January				84.6	84.2	0.4	19.5	9.4	10.0
February				92.2	91.2	1.0	35.2	17.7	17.5
March	84.2	84.2	0.0	103.9	100.6	3.3	69.4	33.4	35.9
April	17.7	17.7	0.0	55.3	52.5	2.8	56.0	19.8	36.1
May	9.6	9.5	0.0	66.2	63.2	3.0	46.7	17.7	29.1
June	28.8	28.8	0.0	68.9	65.8	3.1	58.4	26.6	31.8
July	32.8	32.8	0.0	129.8	128.2	1.6	68.3	44.0	24.2
August	9.8	9.7	0.1	71.5	70.6	0.9	66.1	42.1	24.0
September	26.9	26.8	0.2	97.3	95.8	1.4	52.6	24.2	28.3
October	21.1	21.1	0.0	69.5	68.6	0.9	45.7	20.4	25.3
November	39.9	39.9	0.0	75.9	74.1	1.8	46.4	20.1	26.2
December	38.5	38.4	0.1	144.5	142.0	2.4	62.3	28.6	33.7

Source: BNB.

1.6.2. NEW CREDITS NEGOTIATED BY COMMERCIAL BANKS IN EUR

(million BGN)

	Overdraft ¹			Short-term credits			Long-term credits		
	total	enterprises	public	total	enterprises	public	total	enterprises	public
1999									
February				26.7	26.7		1.3	1.3	
March				36.6	36.6		2.0	2.0	
April				23.8	23.8		7.1	7.1	
May				28.3	28.3		6.0	6.0	
June				25.7	25.7		4.0	4.0	
July				35.0	35.0		11.3	11.3	
August				20.1	20.1		1.4	1.4	
September				42.3	42.3		6.3	6.3	
October				56.9	56.9		62.7	62.7	
November				27.1	27.1		9.8	9.8	
December				68.2	68.2		12.4	12.4	
2000									
January				52.9	52.9		6.5	6.5	
February				34.0	34.0		7.0	7.0	
March	9.3	9.3	-	8.1	8.1	-	16.8	16.8	0.0
April	8.0	8.0	-	4.6	4.6	0.0	14.9	14.8	0.1
May	3.0	3.0	-	21.2	21.2	-	8.4	8.4	0.0
June	4.2	4.2	-	17.0	17.0	-	10.5	10.5	0.0
July	1.0	1.0	-	8.2	8.2	-	7.3	7.3	0.0
August	8.9	8.9	-	17.5	17.4	0.0	12.8	12.8	-
September	8.0	8.0	-	26.6	22.1	4.4	21.8	21.8	-
October	23.7	23.7	-	23.2	23.2	-	14.7	14.7	0.0
November	1.5	1.5	0.0	15.9	15.9	-	9.1	9.1	0.1
December	2.4	2.4	-	23.1	23.0	0.1	15.7	15.5	0.1

* Based on weekly statistical information.

¹ Until February 2000 the overdraft is included in short-term credits.

Source: BNB.

1.6.3. NEW CREDITS NEGOTIATED BY COMMERCIAL BANKS IN USD

(million BGN)

	Overdraft ¹			Short-term credits			Long-term credits		
	total	enterprises	public	total	enterprises	public	total	enterprises	public
1999									
February				29.4	29.4		3.9	3.9	
March				39.3	39.3		4.8	4.8	
April				89.1	89.1		10.7	10.7	
May				61.3	61.3		4.5	4.5	
June				63.2	63.2		5.1	5.1	
July				100.4	100.4		12.7	12.7	
August				111.3	111.3		3.4	3.4	
September				44.8	44.8		8.4	8.4	
October				95.2	95.2		9.3	9.3	
November				103.5	103.5		6.6	6.6	
December				90.9	90.9		15.0	15.0	
2000									
January				56.1	56.1		8.3	8.3	
February				48.2	48.2		5.7	5.7	
March	4.6	4.5	0.0	41.0	41.0	0.0	29.7	28.6	1.0
April	2.0	2.0	0.0	58.1	58.1	0.0	16.9	16.2	0.6
May	4.6	4.5	0.0	11.2	11.2	-	6.4	5.1	1.3
June	7.1	7.1	-	5.1	5.1	0.0	4.6	3.9	0.7
July	7.3	7.3	-	13.2	13.0	0.2	50.2	49.6	0.6
August	3.5	3.5	0.0	21.3	20.4	0.9	2.4	2.1	0.3
September	17.3	17.2	0.0	23.5	23.5	0.0	4.2	3.2	1.0
October	4.4	4.3	0.0	10.1	10.0	0.2	24.5	24.0	0.5
November	14.2	14.2	-	13.9	13.9	0.0	4.4	3.5	0.9
December	2.8	2.8	-	44.2	44.1	0.0	30.9	30.0	0.9

* Based on weekly statistical information.

¹ Until February 2000 the overdraft is included in short-term credits.

Source: BNB.

1.7. MONTHLY BALANCE SHEETS AND MONTHLY INCOME STATEMENTS OF THE BANKING SYSTEM

1.7.1. MONTHLY BALANCE SHEET OF THE BANKING SYSTEM AS OF MARCH 2000

(thousand BGN)

	Total	Including	
		BGN	Foreign currency
ASSETS			
VAULT CASH AND CURRENT ACCOUNTS WITH THE BNB	871 569	474 433	397 136
Claims on banks and other financial institutions	3 342 187	144 583	3 197 604
Securities in trading portfolio	1 063 517	746 759	316 758
Securities in investment portfolio	608 368	134 162	474 206
Credits to the budget	4 370	4 370	0
Credits to public enterprises	244 273	96 295	147 978
Credits to private enterprises	1 717 416	1 046 142	671 274
Credits to individuals and households	507 715	501 315	6 400
Credits to nonfinancial institutions and other clients	2 473 774	1 648 122	825 652
EARNING ASSETS	7 487 846	2 673 626	4 814 220
Assets for resale	12 823	12 823	0
Claims on interest and other assets	220 525	139 034	81 491
Fixed assets	351 981	351 981	0
ASSETS, TOTAL	8 944 744	3 651 897	5 292 847
Including assets in pawn	283 275	94 405	188 870
LIABILITIES AND CAPITAL			
Deposits by banks	535 554	162 839	372 715
Deposits by other financial institutions	168 000	77 229	90 771
Deposits by nonfinancial institutions and other clients	5 896 406	2 644 028	3 252 378
DEPOSITS, TOTAL	6 599 960	2 884 096	3 715 864
Short-term attracted resources	56 077	25 940	30 137
Interest payments and other liabilities	713 287	518 032	195 255
Long-term attracted resources	186 147	14 344	171 803
Subordinated term debt	0	0	0
LIABILITIES, TOTAL	7 555 471	3 442 412	4 113 059
Capital	1 009 300	1 009 300	0
Reserves	379 973	379 973	0
CAPITAL AND RESERVES	1 389 273	1 389 273	0
LIABILITIES AND OWN FUNDS, TOTAL	8 944 744	4 831 685	4 113 059
Credit substitutes	616 660	198 016	418 644
Derivatives	906 362	27 962	878 400
OFF-BALANCE-SHEET LIABILITIES	1 523 022	225 978	1 297 044

Source: BNB.

1.7.2. MONTHLY INCOME STATEMENT OF THE BANKING SYSTEM AS OF MARCH 2000

(thousand BGN)

	Total	Including	
		BGN	Foreign currency
Interest revenue from claims on banks and other financial institutions	35 064	1 169	33 895
Interest revenue on credits to nonfinancial institutions and other clients	81 416	55 270	26 146
Revenue from investment portfolio securities	10 667	4 366	6 301
INTEREST REVENUE	127 147	60 805	66 342
Interest expenditure on deposits of banks and other financial institutions	6 677	1 631	5 046
Interest expenditure on deposits of nonfinancial institutions and other clients	31 314	10 712	20 602
Interest expenditure on attracted resources	2 840	143	2 697
INTEREST EXPENDITURE	40 831	12 486	28 345
NET INTEREST INCOME	86 316	48 319	37 997
Profit/loss from trade and revaluation	66 509		
(net of provisions on losses from credits)	11 111		
NET INTEREST INCOME AND NET INCOME FROM TRADE AND REVALUATION	141 714		
Other noninterest revenue	35 433		
Operating result prior to operating expenditure	177 147		
Operating expenditure	95 824		
PRE-TAX OPERATING PROFIT/LOSS AND EXTRA OPERATIONS	81 323		
Profit/loss from revaluation and extra revenue/expenditure	21 601		
Pre-tax profit/loss	102 924		
Post-tax profit/loss, net	70 837		
CURRENT PROFIT/LOSS	70 837		

Source: BNB.

1.7.3. MONTHLY BALANCE SHEET OF THE BANKING SYSTEM AS OF JUNE 2000

(thousand BGN)

	Total	Including	
		BGN	Foreign currency
ASSETS			
VAULT CASH AND CURRENT ACCOUNTS WITH THE BNB	864 897	412 139	452 758
Claims on banks and other financial institutions	3 188 322	112 458	3 075 864
Securities in trading portfolio	1 117 736	721 384	396 352
Securities in investment portfolio	594 620	139 196	455 424
Credits to the budget	7 507	7 507	0
Credits to public enterprises	201 676	86 344	115 332
Credits to private enterprises	1 878 921	1 099 850	779 071
Credits to individuals and households	544 639	535 879	8 760
Credits to nonfinancial institutions and other clients	2 632 743	1 729 580	903 163
EARNING ASSETS	7 533 421	2 702 618	4 830 803
Assets for resale	12 282	12 282	0
Claims on interest and other assets	206 907	131 534	75 373
Fixed assets	369 254	369 254	0
ASSETS, TOTAL	8 986 761	3 627 827	5 358 934
Including assets in pawn	304 243	125 633	178 610
LIABILITIES AND CAPITAL			
Deposits by banks	507 985	151 240	356 745
Deposits by other financial institutions	177 074	85 233	91 841
Deposits by nonfinancial institutions and other clients	5 952 667	2 657 906	3 294 761
DEPOSITS, TOTAL	6 637 726	2 894 379	3 743 347
Short-term attracted resources	85 106	30 975	54 131
Interest payments and other liabilities	629 498	445 049	184 449
Long-term attracted resources	201 878	21 369	180 509
Subordinated term debt	0	0	0
LIABILITIES, TOTAL	7 554 208	3 391 772	4 162 436
Capital	1 042 600	1 042 600	0
Reserves	389 953	389 953	0
CAPITAL AND RESERVES	1 432 553	1 432 553	0
LIABILITIES AND OWN FUNDS, TOTAL	8 986 761	4 824 325	4 162 436
Credit substitutes	634 480	210 548	423 932
Derivatives	679 785	17 605	662 180
OFF-BALANCE-SHEET LIABILITIES	1 314 265	228 153	1 086 112

Source: BNB.

1.7.4. MONTHLY INCOME STATEMENT OF THE BANKING SYSTEM AS OF JUNE 2000

(thousand BGN)

	Total	Including	
		BGN	Foreign currency
Interest revenue from claims on banks and other financial institutions	78 274	2 634	75 640
Interest revenue on credits to nonfinancial institutions and other clients	169 906	114 882	55 024
Revenue from investment portfolio securities	21 388	9 038	12 350
INTEREST REVENUE	269 568	126 554	143 014
Interest expenditure on deposits of banks and other financial institutions	15 213	4 513	10 700
Interest expenditure on deposits of nonfinancial institutions and other clients	64 969	21 637	43 332
Interest expenditure on attracted resources	6 427	466	5 961
INTEREST EXPENDITURE	86 609	26 616	59 993
NET INTEREST INCOME	182 959	99 938	83 021
Profit/loss from trade and revaluation	92 316		
(net of provisions on losses from credits)	18 322		
NET INTEREST INCOME AND NET INCOME FROM TRADE AND REVALUATION	256 953		
Other noninterest revenue	90 709		
Operating result prior to operating expenditure	347 662		
Operating expenditure	205 416		
PRE-TAX OPERATING PROFIT/LOSS AND EXTRA OPERATIONS	142 246		
Profit/loss from revaluation and extra revenue/expenditure	26 808		
Pre-tax profit/loss	169 054		
Post-tax profit/loss, net	121 916		
CURRENT PROFIT/LOSS	121 916		

Source: BNB.

1.7.5. MONTHLY BALANCE SHEET OF THE BANKING SYSTEM AS OF SEPTEMBER 2000
(thousand BGN)

	Total	Including	
		BGN	Foreign currency
ASSETS			
VAULT CASH AND CURRENT ACCOUNTS WITH THE BNB	751 164	427 126	324 038
Claims on banks and other financial institutions	4 223 983	139 952	4 084 031
Securities in trading portfolio	1 167 447	715 390	452 057
Securities in investment portfolio	515 721	115 167	400 554
Credits to the budget	5 619	5 619	0
Credits to public enterprises	130 318	61 351	68 967
Credits to private enterprises	2 111 145	1 205 610	905 535
Credits to individuals and households	560 411	544 842	15 569
Credits to nonfinancial institutions and other clients	2 807 493	1 817 422	990 071
EARNING ASSETS	8 714 644	2 787 931	5 926 713
Assets for resale	14 936	14 936	0
Claims on interest and other assets	214 439	135 849	78 590
Fixed assets	379 047	379 047	0
ASSETS, TOTAL	10 074 230	3 744 889	6 329 341
Including assets in pawn	558 966	237 860	321 106
LIABILITIES AND CAPITAL			
Deposits by banks	737 278	218 218	519 060
Deposits by other financial institutions	125 812	69 665	56 147
Deposits by nonfinancial institutions and other clients	6 643 183	2 971 912	3 671 271
DEPOSITS, TOTAL	7 506 273	3 259 795	4 246 478
Short-term attracted resources	130 432	42 327	88 105
Interest payments and other liabilities	751 125	540 984	210 141
Long-term attracted resources	222 095	23 410	198 685
Subordinated term debt	0	0	0
LIABILITIES, TOTAL	8 609 925	3 866 516	4 743 409
Capital	1 072 128	1 072 128	0
Reserves	392 177	392 177	0
CAPITAL AND RESERVES	1 464 305	1 464 305	0
LIABILITIES AND OWN FUNDS, TOTAL	10 074 230	5 330 821	4 743 409
Credit substitutes	734 339	261 276	473 063
Derivatives	408 699	56 253	352 446
OFF-BALANCE-SHEET LIABILITIES	1 143 038	317 529	825 509

Source: BNB.

1.7.6. MONTHLY INCOME STATEMENT OF THE BANKING SYSTEM AS OF SEPTEMBER 2000
(thousand BGN)

	Total	Including	
		BGN	Foreign currency
Interest revenue from claims on banks and other financial institutions	133 657	4 097	129 560
Interest revenue on credits to nonfinancial institutions and other clients	261 699	177 588	84 111
Revenue from investment portfolio securities	32 120	13 193	18 927
INTEREST REVENUE	427 476	194 878	232 598
Interest expenditure on deposits of banks and other financial institutions	23 509	6 907	16 602
Interest expenditure on deposits of nonfinancial institutions and other clients	101 280	33 607	67 673
Interest expenditure on attracted resources	10 827	875	9 952
INTEREST EXPENDITURE	135 616	41 389	94 227
NET INTEREST INCOME	291 860	153 489	138 371
Profit/loss from trade and revaluation	283 006		
(net of provisions on losses from credits)	103 058		
NET INTEREST INCOME AND NET INCOME FROM TRADE AND REVALUATION	471 808		
Other noninterest revenue	141 178		
Operating result prior to operating expenditure	612 986		
Operating expenditure	316 188		
PRE-TAX OPERATING PROFIT/LOSS AND EXTRA OPERATIONS	296 798		
Profit/loss from revaluation and extra revenue/expenditure	53 303		
Pre-tax profit/loss	350 101		
Post-tax profit/loss, net	238 811		
CURRENT PROFIT/LOSS	238 811		

Source: BNB.

1.7.7. MONTHLY BALANCE SHEET OF THE BANKING SYSTEM AS OF DECEMBER 2000

(thousand BGN)

	Total	Including	
		BGN	Foreign currency
ASSETS			
VAULT CASH AND CURRENT ACCOUNTS WITH THE BNB	736 961	449 384	287 577
Claims on banks and other financial institutions	3 895 202	182 265	3 712 937
Securities in trading portfolio	1 061 816	701 869	359 947
Securities in investment portfolio	436 999	162 425	274 574
Credits to the budget	3 445	3 445	0
Credits to public enterprises	117 034	54 400	62 634
Credits to private enterprises	2 332 882	1 326 054	1 006 828
Credits to individuals and households	568 893	556 407	12 486
Credits to nonfinancial institutions and other clients	3 022 254	1 940 306	1 081 948
EARNING ASSETS	8 416 271	2 986 865	5 429 406
Assets for resale	8 483	8 483	0
Claims on interest and other assets	205 058	136 618	68 440
Fixed assets	406 747	406 747	0
ASSETS, TOTAL	9 773 520	3 988 097	5 785 423
Including assets in pawn	517 871	247 820	270 051
LIABILITIES AND CAPITAL			
Deposits by banks	583 591	211 532	372 059
Deposits by other financial institutions	142 921	88 278	54 643
Deposits by nonfinancial institutions and other clients	6 389 689	2 855 923	3 533 766
DEPOSITS, TOTAL	7 116 201	3 155 733	3 960 468
Short-term attracted resources	199 735	89 945	109 790
Interest payments and other liabilities	684 622	467 367	217 255
Long-term attracted resources	272 800	24 992	247 808
Subordinated term debt	0	0	0
LIABILITIES, TOTAL	8 273 358	3 738 037	4 535 321
Capital	1 105 289	1 105 289	0
Reserves	394 873	394 873	0
CAPITAL AND RESERVES	1 500 162	1 500 162	0
LIABILITIES AND OWN FUNDS, TOTAL	9 773 520	5 238 199	4 535 321
Credit substitutes	761 774	300 999	460 775
Derivatives	377 175	82 783	294 392
OFF-BALANCE-SHEET LIABILITIES	1 138 949	383 782	755 167

Source: BNB.

1.7.8. MONTHLY INCOME STATEMENT OF THE BANKING SYSTEM AS OF DECEMBER 2000

(thousand BGN)

	Total	Including	
		BGN	Foreign currency
Interest revenue from claims on banks and other financial institutions	193 142	5 937	187 205
Interest revenue on credits to nonfinancial institutions and other clients	367 608	248 985	118 623
Revenue from investment portfolio securities	40 232	18 682	21 550
INTEREST REVENUE	600 982	273 604	327 378
Interest expenditure on deposits of banks and other financial institutions	32 102	9 607	22 495
Interest expenditure on deposits of nonfinancial institutions and other clients	138 615	45 396	93 219
Interest expenditure on attracted resources	15 822	1 537	14 285
INTEREST EXPENDITURE	186 539	56 540	129 999
NET INTEREST INCOME	414 443	217 064	197 379
Profit/loss from trade and revaluation	332 007		
(net of provisions on losses from credits)	64 634		
NET INTEREST INCOME AND NET INCOME FROM TRADE AND REVALUATION	681 816		
Other noninterest revenue	190 321		
Operating result prior to operating expenditure	872 137		
Operating expenditure	468 959		
PRE-TAX OPERATING PROFIT/LOSS AND EXTRA OPERATIONS	403 178		
Profit/loss from revaluation and extra revenue/expenditure	14 285		
Pre-tax profit/loss	417 463		
Post-tax profit/loss, net	282 701		
CURRENT PROFIT/LOSS	282 701		

Source: BNB.

1.8. BANK GROUPS *

(as of 31 December 2000)

Code	Bank
Group I	
200	United Bulgarian Bank
300	DSK Bank
621	Bulbank
Group II	
400	SG Expressbank
440	BNP – Dresdnerbank, Bulgaria
660	Biochim Commercial Bank
800	Hebros Commercial Bank
920	Bulgarian Post Bank
Group III	
130	Municipal Bank
150	First Investment Bank
155	Raiffeisenbank, Bulgaria
320	Roseximbank
790	Central Cooperative Bank
888	Economic and Investment Bank
Group IV	
120	Neftinvestbank
160	Bulgarian-American Credit Bank
170	Evrobank
195	Unionbank
220	Corporate Commercial Bank
240	Demirbank, Bulgaria
260	Tokuda Credit Express Bank
470	First East International Bank
480	International Commercial Bank, Bulgaria
545	TeximPrivate Entrepreneurial Bank
561	Bulgaria-Invest Commercial Bank
620	Promotional Bank
890	International Bank for Trade and Development
Group V	
140	Hypovereinsbank, Bulgaria, Sofia Branch
145	ING Bank, Sofia Branch
180	Societe Generale, Sofia Branch
190	Xiosbank, Sofia Branch
199	National Bank of Greece, Sofia Branch
250	Citibank N. A., Sofia Branch
350	T. C. Ziraat Bank, Sofia Branch
898	Alpha Bank, Sofia Branch

* Banks are classified into five groups depending on balance-sheet figure. Changes in the groups will be made provided there is sufficient proof that the balance-sheet figure is impacted by fundamental factors.

Group I over BGN 500 million;
Group II from BGN 300 million to BGN 500 million;
Group III from BGN 100 million to BGN 300 million;
Group IV up to BGN 100 million;
Group V foreign banks' branches.

Source: BNB.

**1.9. CAPITAL ADEQUACY OF COMMERCIAL BANKS
AS OF 31 DECEMBER 2000**

(under Regulation No. 8)

Bank groups	Capital base (thousand BGN)	Total risk component (2000.2+3000.2+4000.2) (thousand BGN)	Total capital adequacy (1000/5100) (%)
Group I	738 364	1 779 673	41.49
Group II	258 371	942 864	27.40
Group III	148 057	695 176	21.30
Group IV	233 179	448 492	51.99
Total for the banking system	1 377 971	3 866 204	35.64

Note: Group V excluded from the total for the banking system.

Source: BNB.

**1.10. CREDIT PORTFOLIO OF
COMMERCIAL BANKS**

Commercial bank groups	Credits	December 2000
Group I	TOTAL (thousand BGN)	3 618 149
	Standard (%)	96.98
	Watch (%)	0.97
	Substandard (%)	0.58
	Doubtful (%)	0.50
	Loss (%)	0.97
	Provisions (%)	3.99
Group II	TOTAL (thousand BGN)	1 651 863
	Standard (%)	84.56
	Watch (%)	3.23
	Substandard (%)	0.77
	Doubtful (%)	0.85
	Loss (%)	10.59
	Provisions (%)	12.53
Group III	TOTAL (thousand BGN)	881 150
	Standard (%)	90.45
	Watch (%)	5.99
	Substandard (%)	0.54
	Doubtful (%)	0.96
	Loss (%)	2.07
	Provisions (%)	5.61
Group IV	TOTAL (thousand BGN)	551 850
	Standard (%)	80.30
	Watch (%)	10.08
	Substandard (%)	2.25
	Doubtful (%)	3.53
	Loss (%)	3.84
	Provisions (%)	8.82
Group V	TOTAL (thousand BGN)	692 053
	Standard (%)	92.52
	Watch (%)	1.55
	Substandard (%)	5.14
	Doubtful (%)	0.22
	Loss (%)	0.57
	Provisions (%)	4.08
Banking system, total	TOTAL (thousand BGN)	7 395 065
	Standard (%)	91.77
	Watch (%)	2.81
	Substandard (%)	1.17
	Doubtful (%)	0.83
	Loss (%)	3.43
	Provisions (%)	6.46

Source: BNB.

1.11. HIGH LIQUIDITY ASSET RATIOS

(share of deposits, %)

Commercial bank groups	December 2000*	
Group I	Primary liquidity	8.97
	Secondary liquidity	21.94
Group II	Primary liquidity	10.07
	Secondary liquidity	31.48
Group III	Primary liquidity	15.49
	Secondary liquidity	40.52
Group IV	Primary liquidity	16.20
	Secondary liquidity	28.44
Group V	Primary liquidity	8.26
	Secondary liquidity	9.10
Total for the banking system	Primary liquidity	10.36
	Secondary liquidity	25.98

* Secondary liquidity is presented as a proportion of high liquidity assets to attracted resources pursuant to BNB Regulation No. 11.

Source: BNB.

1.12. MONTHLY BALANCE SHEETS AND MONTHLY INCOME STATEMENTS OF COMMERCIAL BANKS BY GROUP

1.12.1. MONTHLY BALANCE SHEET OF GROUP I BANKS AS OF DECEMBER 2000

(thousand BGN)

	Total	Including	
		BGN	Foreign currency
ASSETS			
VAULT CASH AND CURRENT ACCOUNTS WITH THE BNB	326 939	176 800	150 139
Claims on banks and other financial institutions	2 371 951	65 115	2 306 836
Securities in trading portfolio	471 196	388 254	82 942
Securities in investment portfolio	322 873	151 562	171 311
Credits to the budget	1 187	1 187	0
Credits to public enterprises	48 491	21 830	26 661
Credits to private enterprises	556 324	397 863	158 461
Credits to individuals and households	495 925	495 645	280
Credits to nonfinancial institutions and other clients	1 101 927	916 525	185 402
EARNING ASSETS	4 267 947	1 521 456	2 746 491
Assets for resale	0	0	0
Claims on interest and other assets	106 650	68 519	38 131
Fixed assets	172 056	172 056	0
ASSETS, TOTAL	4 873 592	1 938 831	2 934 761
Including assets in pawn	247 150	128 340	118 810
LIABILITIES AND CAPITAL			
Deposits by banks	55 646	10 806	44 840
Deposits by other financial institutions	25 092	12 139	12 953
Deposits by nonfinancial institutions and other clients	3 564 341	1 724 506	1 839 835
DEPOSITS, TOTAL	3 645 079	1 747 451	1 897 628
Short-term attracted resources	13 200	12 984	216
Interest payments and other liabilities	380 735	340 956	39 779
Long-term attracted resources	42 598	0	42 598
Subordinated term debt	0	0	0
LIABILITIES, TOTAL	4 081 612	2 101 391	1 980 221
Capital	550 951	550 951	0
Reserves	241 029	241 029	0
CAPITAL AND RESERVES	791 980	791 980	0
LIABILITIES AND OWN FUNDS, TOTAL	4 873 592	2 893 371	1 980 221
Credit substitutes	212 685	30 325	182 360
Derivatives	69 563	5 572	63 991
OFF-BALANCE-SHEET LIABILITIES	282 248	35 897	246 351

Source: BNB.

1.12.2. MONTHLY INCOME STATEMENT OF GROUP I BANKS AS OF DECEMBER 2000

(thousand BGN)

	Total	Including	
		BGN	Foreign currency
Interest revenue from claims on banks and other financial institutions	110 429	1 610	108 819
Interest revenue on credits to nonfinancial institutions and other clients	160 008	135 466	24 542
Revenue from investment portfolio securities	23 307	6 822	16 485
INTEREST REVENUE	293 744	143 898	149 846
Interest expenditure on deposits of banks and other financial institutions	2 494	451	2 043
Interest expenditure on deposits of nonfinancial institutions and other clients	75 268	33 683	41 585
Interest expenditure on attracted resources	367	186	181
INTEREST EXPENDITURE	78 129	34 320	43 809
NET INTEREST INCOME	215 615	109 578	106 037
Profit/loss from trade and revaluation	241 995		
(net of provisions for credit losses)	8 347		
NET INTEREST INCOME AND NET INCOME FROM TRADE AND REVALUATION	449 263		
Other noninterest revenue	78 564		
Operating result prior to operating expenditure	527 827		
Operating expenditure	185 374		
PRE-TAX OPERATING PROFIT/LOSS AND EXTRA OPERATIONS	342 453		
Profit/loss from revaluation and extra revenue/expenditure	5 474		
Pre-tax profit/loss	347 927		
Post-tax profit/loss, net	238 607		
CURRENT PROFIT/LOSS	238 607		

Source: BNB.

1.12.3. MONTHLY BALANCE SHEET OF GROUP II BANKS AS OF DECEMBER 2000
(thousand BGN)

	Total	Including	
		BGN	Foreign currency
ASSETS			
VAULT CASH AND CURRENT ACCOUNTS WITH THE BNB	170 144	119 505	50 639
Claims on banks and other financial institutions	794 068	55 738	738 330
Securities in trading portfolio	287 142	125 709	161 433
Securities in investment portfolio	99 006	3 086	95 920
Credits to the budget	208	208	0
Credits to public enterprises	42 534	18 100	24 434
Credits to private enterprises	562 058	431 516	130 542
Credits to individuals and households	46 004	45 469	535
Credits to nonfinancial institutions and other clients	650 804	495 293	155 511
EARNING ASSETS	1 831 020	679 826	1 151 194
Assets for resale	3 475	3 475	0
Claims on interest and other assets	28 845	23 687	5 158
Fixed assets	109 428	109 428	0
ASSETS, TOTAL	2 142 912	935 921	1 206 991
Including assets in pawn	143 269	43 434	99 835
LIABILITIES AND CAPITAL			
Deposits by banks	76 063	34 921	41 142
Deposits by other financial institutions	15 441	11 867	3 574
Deposits by nonfinancial institutions and other clients	1 598 021	625 943	972 078
DEPOSITS, TOTAL	1 689 525	672 731	1 016 794
Short-term attracted resources	19 150	19 150	0
Interest payments and other liabilities	110 684	59 149	51 535
Long-term attracted resources	34 363	2 097	32 266
Subordinated term debt	0	0	0
LIABILITIES, TOTAL	1 853 722	753 127	1 100 595
Capital	200 131	200 131	0
Reserves	89 059	89 059	0
CAPITAL AND RESERVES	289 190	289 190	0
LIABILITIES AND OWN FUNDS, TOTAL	2 142 912	1 042 317	1 100 595
Credit substitutes	151 186	53 313	97 873
Derivatives	31 322	4 789	26 533
OFF-BALANCE-SHEET LIABILITIES	182 508	58 102	124 406

Source: BNB.

1.12.4. MONTHLY INCOME STATEMENT OF GROUP II BANKS AS OF DECEMBER 2000
(thousand BGN)

	Total	Including	
		BGN	Foreign currency
Interest revenue from claims on banks and other financial institutions	39 116	2 021	37 095
Interest revenue on credits to nonfinancial institutions and other clients	74 449	58 415	16 034
Revenue from investment portfolio securities	10 567	7 871	2 696
INTEREST REVENUE	124 132	68 307	55 825
Interest expenditure on deposits of banks and other financial institutions	3 274	1 283	1 991
Interest expenditure on deposits of nonfinancial institutions and other clients	32 590	5 861	26 729
Interest expenditure on attracted resources	1 598	23	1 575
INTEREST EXPENDITURE	37 462	7 167	30 295
NET INTEREST INCOME	86 670	61 140	25 530
Profit/loss from trade and revaluation	46 645		
(net of provisions for credit losses)	33 763		
NET INTEREST INCOME AND NET INCOME FROM TRADE AND REVALUATION	99 552		
Other noninterest revenue	67 125		
Operating result prior to operating expenditure	166 677		
Operating expenditure	132 570		
PRE-TAX OPERATING PROFIT/LOSS AND EXTRA OPERATIONS	34 107		
Profit/loss from revaluation and extra revenue/expenditure	- 498		
Pre-tax profit/loss	33 609		
Post-tax profit/loss, net	20 172		
CURRENT PROFIT/LOSS	20 172		

Source: BNB.

1.12.5. MONTHLY BALANCE SHEET OF GROUP III BANKS AS OF DECEMBER 2000

(thousand BGN)

	Total	Including	
		BGN	Foreign currency
ASSETS			
VAULT CASH AND CURRENT ACCOUNTS WITH THE BNB	139 246	93 961	45 285
Claims on banks and other financial institutions	277 443	16 562	260 881
Securities in trading portfolio	227 621	143 513	84 108
Securities in investment portfolio	2 977	2 969	8
Credits to the budget	2 043	2 043	0
Credits to public enterprises	17 388	11 587	5 801
Credits to private enterprises	523 844	252 085	271 759
Credits to individuals and households	11 037	9 836	1 201
Credits to nonfinancial institutions and other clients	554 312	275 551	278 761
EARNING ASSETS	1 062 353	438 595	623 758
Assets for resale	235	235	0
Claims on interest and other assets	27 371	17 974	9 397
Fixed assets	58 446	58 446	0
ASSETS, TOTAL	1 287 651	609 211	678 440
Including assets in pawn	103 546	69 199	34 347
LIABILITIES AND CAPITAL			
Deposits by banks	143 154	88 649	54 505
Deposits by other financial institutions	38 870	24 731	14 139
Deposits by nonfinancial institutions and other clients	716 732	338 114	378 618
DEPOSITS, TOTAL	898 756	451 494	447 262
Short-term attracted resources	85 599	18 058	67 541
Interest payments and other liabilities	89 752	40 066	49 686
Long-term attracted resources	56 226	17 383	38 843
Subordinated term debt	0	0	0
LIABILITIES, TOTAL	1 130 333	527 001	603 332
Capital	112 128	112 128	0
Reserves	45 190	45 190	0
CAPITAL AND RESERVES	157 318	157 318	0
LIABILITIES AND OWN FUNDS, TOTAL	1 287 651	684 319	603 332
Credit substitutes	184 906	88 571	96 335
Derivatives	139 028	29 604	109 424
OFF-BALANCE-SHEET LIABILITIES	323 934	118 175	205 759

Source: BNB.

1.12.6. MONTHLY INCOME STATEMENT OF GROUP III BANKS AS OF DECEMBER 2000

(thousand BGN)

	Total	Including	
		BGN	Foreign currency
Interest revenue from claims on banks and other financial institutions	15 865	1 720	14 145
Interest revenue on credits to nonfinancial institutions and other clients	59 507	30 962	28 545
Revenue from investment portfolio securities	4 835	3 212	1 623
INTEREST REVENUE	80 207	35 894	44 313
Interest expenditure on deposits of banks and other financial institutions	7 964	2 811	5 153
Interest expenditure on deposits of nonfinancial institutions and other clients	14 885	3 257	11 628
Interest expenditure on attracted resources	6 491	822	5 669
INTEREST EXPENDITURE	29 340	6 890	22 450
NET INTEREST INCOME	50 867	29 004	21 863
Profit/loss from trade and revaluation (net of provisions for credit losses)	25 903		
NET INTEREST INCOME AND NET INCOME FROM TRADE AND REVALUATION	79 018		
Other noninterest revenue	13 202		
Operating result prior to operating expenditure	92 220		
Operating expenditure	74 992		
PRE-TAX OPERATING PROFIT/LOSS AND EXTRA OPERATIONS	17 228		
Profit/loss from revaluation and extra revenue/expenditure	3 184		
Pre-tax profit/loss	20 412		
Post-tax profit/loss, net	15 530		
CURRENT PROFIT/LOSS	15 530		

Source: BNB.

1.12.7. MONTHLY BALANCE SHEET OF GROUP IV BANKS AS OF DECEMBER 2000
(thousand BGN)

	Total	Including	
		BGN	Foreign currency
ASSETS			
VAULT CASH AND CURRENT ACCOUNTS WITH THE BNB	56 500	38 944	17 556
Claims on banks and other financial institutions	195 190	40 315	154 875
Securities in trading portfolio	60 182	33 683	26 499
Securities in investment portfolio	12 046	4 711	7 335
Credits to the budget	7	7	0
Credits to public enterprises	8 621	2 883	5 738
Credits to private enterprises	285 171	94 595	190 576
Credits to individuals and households	14 168	4 064	10 104
Credits to nonfinancial institutions and other clients	307 967	101 549	206 418
EARNING ASSETS	575 385	180 258	395 127
Assets for resale	4 773	4 773	0
Claims on interest and other assets	34 993	25 005	9 988
Fixed assets	53 173	53 173	0
ASSETS, TOTAL	724 824	302 153	422 671
Including assets in pawn	23 906	6 847	17 059
LIABILITIES AND CAPITAL			
Deposits by banks	39 055	14 774	24 281
Deposits by other financial institutions	47 090	35 385	11 705
Deposits by nonfinancial institutions and other clients	262 556	98 589	163 967
DEPOSITS, TOTAL	348 701	148 748	199 953
Short-term attracted resources	12 542	12 486	56
Interest payments and other liabilities	51 709	20 175	31 534
Long-term attracted resources	69 922	5 512	64 410
Subordinated term debt	0	0	0
LIABILITIES, TOTAL	482 874	186 921	295 953
Capital	223 532	223 532	0
Reserves	18 418	18 418	0
CAPITAL AND RESERVES	241 950	241 950	0
LIABILITIES AND OWN FUNDS, TOTAL	724 824	428 871	295 953
Credit substitutes	103 473	77 958	25 515
Derivatives	22 053	9 954	12 099
OFF-BALANCE-SHEET LIABILITIES	125 526	87 912	37 614

Source: BNB.

1.12.8. MONTHLY INCOME STATEMENT OF GROUP IV BANKS AS OF DECEMBER 2000
(thousand BGN)

	Total	Including	
		BGN	Foreign currency
Interest revenue from claims on banks and other financial institutions	15 062	347	14 715
Interest revenue on credits to nonfinancial institutions and other clients	44 845	13 877	30 968
Revenue from investment portfolio securities	1 158	412	746
INTEREST REVENUE	61 065	14 636	46 429
Interest expenditure on deposits of banks and other financial institutions	8 753	1 267	7 486
Interest expenditure on deposits of nonfinancial institutions and other clients	8 319	1 568	6 751
Interest expenditure on attracted resources	5 532	408	5 124
INTEREST EXPENDITURE	22 604	3 243	19 361
NET INTEREST INCOME	38 461	11 393	27 068
Profit/loss from trade and revaluation (net of provisions for credit losses)	13 593		17 853
NET INTEREST INCOME AND NET INCOME FROM TRADE AND REVALUATION	34 201		34 201
Other noninterest revenue	21 662		
Operating result prior to operating expenditure	55 863		
Operating expenditure	47 103		
PRE-TAX OPERATING PROFIT/LOSS AND EXTRA OPERATIONS	8 760		
Profit/loss from revaluation and extra revenue/expenditure	5 327		
Pre-tax profit/loss	14 087		
Post-tax profit/loss, net	9 857		
CURRENT PROFIT/LOSS	9 857		

Source: BNB.

1.12.9. MONTHLY BALANCE SHEET OF GROUP V BANKS AS OF DECEMBER 2000

(thousand BGN)

	Total	Including	
		BGN	Foreign currency
ASSETS			
VAULT CASH AND CURRENT ACCOUNTS WITH THE BNB	44 132	20 174	23 958
Claims on banks and other financial institutions	256 550	4 535	252 015
Securities in trading portfolio	15 675	10 710	4 965
Securities in investment portfolio	97	97	0
Credits to the budget	0	0	0
Credits to public enterprises	0	0	0
Credits to private enterprises	405 485	149 995	255 490
Credits to individuals and households	1 759	1 393	366
Credits to nonfinancial institutions and other clients	407 244	151 388	255 856
EARNING ASSETS	679 566	166 730	512 836
Assets for resale	0	0	0
Claims on interest and other assets	7 199	1 433	5 766
Fixed assets	13 644	13 644	0
ASSETS, TOTAL	744 541	201 981	542 560
Including assets in pawn	0	0	0
LIABILITIES AND CAPITAL			
Deposits by banks	269 673	62 382	207 291
Deposits by other financial institutions	16 428	4 156	12 272
Deposits by nonfinancial institutions and other clients	248 039	68 771	179 268
DEPOSITS, TOTAL	534 140	135 309	398 831
Short-term attracted resources	69 244	27 267	41 977
Interest payments and other liabilities	51 742	7 021	44 721
Long-term attracted resources	69 691	0	69 691
Subordinated term debt	0	0	0
LIABILITIES, TOTAL	724 817	169 597	555 220
Capital	18 547	18 547	0
Reserves	1 177	1 177	0
CAPITAL AND RESERVES	19 724	19 724	0
LIABILITIES AND OWN FUNDS, TOTAL	744 541	189 321	555 220
Credit substitutes	109 524	50 832	58 692
Derivatives	115 209	32 864	82 345
OFF-BALANCE-SHEET LIABILITIES	224 733	83 696	141 037

Source: BNB.

1.12.10. MONTHLY INCOME STATEMENT OF GROUP V BANKS AS OF DECEMBER 2000

(thousand BGN)

	Total	Including	
		BGN	Foreign currency
Interest revenue from claims on banks and other financial institutions	12 670	239	12 431
Interest revenue on credits to nonfinancial institutions and other clients	28 799	10 265	18 534
Revenue from investment portfolio securities	365	365	0
INTEREST REVENUE	41 834	10 869	30 965
Interest expenditure on deposits of banks and other financial institutions	9 617	3 795	5 822
Interest expenditure on deposits of nonfinancial institutions and other clients	7 553	1 027	6 526
Interest expenditure on attracted resources	1 834	98	1 736
INTEREST EXPENDITURE	19 004	4 920	14 084
NET INTEREST INCOME	22 830	5 949	16 881
Profit/loss from trade and revaluation (net of provisions for credit losses)	3 871		
NET INTEREST INCOME AND NET INCOME FROM TRADE AND REVALUATION	19 782		
Other noninterest revenue	9 768		
Operating result prior to operating expenditure	29 550		
Operating expenditure	28 920		
PRE-TAX OPERATING PROFIT/LOSS AND EXTRA OPERATIONS	630		
Profit/loss from revaluation and extra revenue/expenditure	798		
Pre-tax profit/loss	1 428		
Post-tax profit/loss, net	-1 465		
CURRENT PROFIT/LOSS	-1 465		

Source: BNB.

1.13. INTERBANK MONEY MARKET

December 2000	Volumes (thousand BGN)				Interest rates			Excess reserves* (thousand BGN)
	Deposits	Repo agreements	Purchases of government securities	Total volume	On extended deposits	On repo agreements	Daily, average	
1	27 050	10 327	512	37 889	2.66	2.54	2.63	39 507
4	25 590	14 262	1 000	40 852	3.20	3.24	3.21	108 177
5	15 513	5 905	1 638	23 056	3.06	3.18	3.09	113 473
6	30 208	18 620	6 443	55 271	3.30	3.01	3.19	113 983
7	44 905	8 393	6 556	59 854	3.11	2.96	3.08	224 124
8	27 438	12 020	2 363	41 821	2.33	2.40	2.36	192 621
11	51 250	5 429	2 162	58 841	2.48	2.40	2.47	216 068
12	50 606	6 610	407	57 623	2.10	2.80	2.18	208 249
13	49 933	6 858	5 398	62 189	1.89	2.75	2.00	212 615
14	59 678	7 010	620	67 308	2.07	2.04	2.07	199 151
15	81 187	20 258	2 842	104 287	1.67	1.41	1.62	143 515
18	41 467	12 746	696	54 909	1.56	1.28	1.49	141 450
19	35 467	19 133	3 860	58 460	1.51	1.43	1.48	113 032
20	36 164	19 756	4 491	60 411	1.51	1.26	1.42	76 210
21	66 764	27 185	10 065	104 014	1.67	1.89	1.73	57 559
22	71 778	26 278	426	98 482	2.26	2.62	2.38	- 7 518
27	57 463	27 674	1 784	86 921	3.92	4.95	4.25	9 044
28	65 663	18 883	5 418	89 964	4.93	5.53	5.06	31 159
29	45 010	21 671	1 046	67 727	5.51	5.59	5.53	22 592
Monthly, average	46 481	15 211	3 038	64 730	2.64	2.92	2.71	98 112

* Settlement data.

Note: Average daily interest rate is the average-weighted rate of the operations effected during the day.

Source: BNB.

1.14. BANK FOREX MARKET

(EUR)

December 2000	Banking sector		Bulgarian National Bank	
	Forex bought	Forex sold	Forex bought	Forex sold
1	43 014 550	65 053 864	80 690	11 466 596
4	48 186 505	58 779 053	67 802	3 244
5	39 749 170	49 729 190	24 390	12 533
6	46 581 731	50 381 360	1 801 177	7 316
7	50 370 287	103 166 153	2 306 957	55 947 522
8	34 334 995	50 232 069	17 344	4 062
11	34 981 970	30 767 671	1 089 796	6 055
12	44 121 436	50 101 919	608 462	1 534
13	46 246 142	42 898 277	245 682	6 095
14	62 866 466	80 128 970	1 713 203	0
15	41 276 121	48 351 190	105 896	222 714
18	45 963 116	46 194 201	103 762	16 885
19	51 921 637	47 049 958	234 991	1 158 729
20	57 446 403	46 085 729	1 671 994	718 873
21	65 537 405	58 571 730	106 428	593 782
22	51 679 727	55 504 946	1 103 649	3 179 429
27	89 709 045	94 392 464	11 343 424	2 747
28	79 159 174	84 803 693	4 116 911	0
29	31 140 501	39 118 472	4 011 209	0
Monthly, total	964 286 381	1 101 310 909	30 753 767	73 348 116
Daily, average	50 751 915	57 963 732	1 618 619	3 860 427

Source: BNB.

**1.15. CURRENCY (INCLUDING EURO COMPONENTS)
BOUGHT AND SOLD AT BNB TILLS**

(thousand EUR)

	Forex bought*	Forex sold**
I'99	305	5 668
II'99	198	2 262
III'99	402	2 154
IV'99	417	2 136
V'99	203	4 999
VI'99	280	10 919
VII'99	7 616	2 087
VIII'99	16 740	662
IX'99	12 808	636
X'99	6 276	547
XI'99	3 361	488
XII'99	2 169	607
I.2000	966	500
II.2000	967	344
III.2000	3 157	465
IV.2000	4 178	556
V.2000	3 503	727
VI.2000	10 057	354
VII.2000	13 774	288
VIII.2000	13 523	410
IX.2000	5 461	348
X.2000	3 071	230
XI.2000	3 587	255
XII.2000	1 530	859
incl. daily		
1	250	23
4	103	21
5	74	25
6	56	15
7	97	10
8	52	13
11	60	17
12	49	34
13	39	25
14	41	14
15	46	50
18	43	48
19	103	85
20	42	104
21	73	80
22	94	44
27	119	113
28	68	73
29	121	65

* All currencies included in the Euro.

** Only Deutschemarks.

Source: BNB.

1.16. BASE INTEREST RATE

Effective as of	Base interest rate		Effective as of	Base interest rate	
	Simple annual	Effective annual		Simple annual	Effective annual
6.I'99	5.12	5.22	5.I.2000	4.42	4.49
13.I'99	5.08	5.17	12.I.2000	4.26	4.32
20.I'99	5.08	5.17	19.I.2000	4.13	4.20
27.I'99	5.04	5.13	26.I.2000	3.93	3.99
3.II'99	5.04	5.13	2.II.2000	3.68	3.73
10.II'99	4.99	5.08	9.II.2000	3.40	3.44
17.II'99	4.91	5.00	16.II.2000	3.23	3.27
24.II'99	4.91	5.00	23.II.2000	3.11	3.15
3.III'99	4.91	5.00	1.III.2000	3.03	3.07
10.III'99	4.83	4.92	8.III.2000	3.03	3.07
17.III'99	4.87	4.96	15.III.2000	3.48	3.53
24.III'99	4.83	4.92	22.III.2000	3.56	3.61
31.III'99	4.79	4.88	29.III.2000	3.56	3.61
7.IV'99	4.75	4.84	5.IV.2000	3.64	3.69
14.IV'99	4.71	4.79	12.IV.2000	3.60	3.65
21.IV'99	4.67	4.75	19.IV.2000	3.60	3.65
28.IV'99	4.63	4.71	26.IV.2000	3.64	3.69
5.V'99	4.54	4.62	3.V.2000	3.64	3.69
12.V'99	4.50	4.58	10.V.2000	3.56	3.61
19.V'99	4.46	4.54	17.V.2000	3.48	3.53
26.V'99	4.42	4.49	25.V.2000	3.44	3.48
2.VI'99	4.42	4.49	31.V.2000	3.44	3.48
9.VI'99	4.42	4.49	7.VI.2000	3.44	3.48
6.VI'99	4.42	4.49	14.VI.2000	3.60	3.65
23.VI'99	4.50	4.58	21.VI.2000	4.17	4.24
30.VI'99	4.75	4.84	28.VI.2000	4.05	4.11
7.VII'99	4.79	4.88	5.VII.2000	3.93	3.99
14.VII'99	4.79	4.88	12.VII.2000	3.72	3.78
21.VII'99	4.79	4.88	19.VII.2000	3.44	3.48
28.VII'99	4.79	4.88	26.VII.2000	3.44	3.48
4.VIII'99	4.79	4.88	2.VIII.2000	3.48	3.53
11.VIII'99	4.75	4.83	9.VIII.2000	3.48	3.53
18.VIII'99	4.75	4.83	16.VIII.2000	3.44	3.48
25.VIII'99	4.79	4.88	23.VIII.2000	3.72	3.78
1.IX'99	4.75	4.84	30.VIII.2000	4.01	4.07
8.IX'99	4.75	4.84	7.IX.2000	3.85	3.90
15.IX'99	4.71	4.79	13.IX.2000	3.81	3.86
23.IX'99	4.63	4.71	20.IX.2000	3.93	3.99
29.IX'99	4.50	4.58	27.IX.2000	4.01	4.07
6.X'99	4.46	4.54	4.X.2000	3.97	4.03
13.X'99	4.42	4.49	11.X.2000	4.01	4.07
20.X'99	4.42	4.49	18.X.2000	4.13	4.20
27.X'99	4.42	4.49	25.X.2000	4.42	4.49
3.XI'99	4.46	4.54	1.XI.2000	4.46	4.54
10.XI'99	4.46	4.54	8.XI.2000	4.46	4.54
17.XI'99	4.46	4.54	15.XI.2000	4.50	4.58
24.XI'99	4.46	4.54	22.XI.2000	4.71	4.79
1.XII'99	4.46	4.54	29.XI.2000	4.71	4.79
8.XII'99	4.46	4.54	6.XII.2000	4.67	4.75
15.XII'99	4.46	4.54	13.XII.2000	4.58	4.66
22.XII'99	4.46	4.54	20.XII.2000	4.54	4.62
29.XII'99	4.46	4.54	28.XII.2000	4.63	4.71

Source: BNB.

1.17. INTEREST RATES AND GOVERNMENT SECURITIES YIELD

Indicators	1999											
	I	II	III	IV	V	VI	VII	VIII	IX	X	XI	XII
BASE INTEREST RATE (at end of period)	5.13	5.00	4.88	4.71	4.49	4.83	4.88	4.88	4.58	4.49	4.54	4.54
SHORT-TERM INTEREST RATES (average-weighted)												
Interest rates on deposits extended in the interbank market	2.76	2.71	3.08	2.87	2.53	3.38	3.23	3.69	2.65	3.03	3.04	2.62
up to one day	2.48	2.34	2.73	2.43	2.17	3.25	2.88	3.45	2.07	2.75	2.55	2.30
from one to three days	2.48	2.50	3.17	2.85	2.39	3.51	3.27	4.01	2.28	2.80	2.52	2.28
from three days to one week	2.94	2.84	3.26	3.02	2.71	3.45	3.66	3.62	2.90	3.43	3.26	2.73
from one week to one month	3.33	3.31	3.63	3.37	3.36	3.54	3.78	4.21	3.68	3.68	3.71	3.76
over one month	3.53	-	4.08	4.42	3.66	3.42	4.36	4.56	4.28	4.64	5.62	5.08
Interest rates on time deposits												
BGN	3.28	3.27	3.28	3.29	3.27	3.26	3.27	3.25	3.25	3.24	3.25	3.25
EUR*	1.99	1.94	1.90	1.88	1.88	1.86	1.91	1.92	1.96	2.01	2.01	2.02
USD	3.57	3.54	3.52	3.52	3.38	3.51	3.49	3.52	3.53	3.48	3.48	3.53
Interest rates on demand deposits												
BGN	0.24	0.24	0.25	0.23	0.24	0.25	0.25	0.24	0.25	0.25	0.26	0.26
EUR*	0.95	0.89	0.79	0.68	0.66	0.67	0.69	0.73	0.71	0.66	0.68	0.72
USD	1.89	1.85	1.80	1.80	1.77	1.74	1.75	1.71	1.70	1.73	1.60	1.67
Interest rates on credits												
BGN	14.42	13.71	14.64	13.84	13.33	13.79	12.36	13.80	13.62	13.36	13.51	12.41
EUR*	7.63	7.49	7.19	8.69	9.39	9.16	9.94	10.10	10.07	9.41	8.91	10.16
USD	10.15	11.31	11.71	9.25	10.46	9.51	9.49	8.70	11.31	10.25	9.54	11.24
Yield of government securities issues	6.29	6.04	5.61	5.46	4.99	5.13	5.40	5.58	5.74	5.27	5.17	5.04
LONG-TERM INTEREST RATES (average-weighted)												
Interest rates on credits												
BGN	16.60	16.11	16.81	16.25	16.18	15.40	15.92	16.49	16.77	15.59	15.49	14.85
EUR*	13.34	14.32	11.75	10.49	10.75	12.01	10.41	9.20	11.40	8.27	9.57	10.60
USD	15.16	14.47	14.92	14.24	14.66	16.15	13.05	17.30	10.56	14.76	13.38	13.78
Yield of government securities issues	9.52	9.38	9.46	8.69	8.46	10.74	12.15	12.88	13.06	10.21	9.84	9.29
Indicators	2000											
	I	II	III	IV	V	VI	VII	VIII	IX	X	XI	XII
BASE INTEREST RATE (at end of period)	3.99	3.15	3.61	3.69	3.48	4.11	3.48	4.07	4.07	4.49	4.79	4.71
SHORT-TERM INTEREST RATES (average-weighted)												
Interest rates on deposits extended in the interbank market	1.23	1.48	2.86	3.17	3.22	4.31	2.84	3.71	3.51	3.60	4.15	2.67
up to one day	0.81	1.33	2.71	3.07	3.10	4.29	2.80	3.75	3.44	3.51	4.09	2.41
from one to three days	0.83	1.28	2.86	2.93	3.14	4.23	2.68	3.41	3.12	3.77	3.91	1.96
from three days to one week	1.29	1.93	3.08	3.54	3.51	4.71	3.09	3.86	3.96	3.63	4.63	3.54
from one week to one month	2.93	2.72	3.36	3.92	3.68	4.47	3.53	4.07	4.11	4.17	4.66	3.52
over one month	3.82	3.84	4.32	4.58	4.38	3.54	4.06	4.30	5.08	4.78	5.26	4.96
Interest rates on time deposits												
BGN	3.23	2.78	3.27	3.12	2.87	3.29	2.95	3.40	3.25	3.23	3.52	3.27
EUR*	2.12	2.42	2.60	2.53	2.58	3.03	3.32	3.38	3.57	3.36	3.53	2.90
USD	3.53	4.30	4.41	4.52	4.68	4.73	4.64	4.61	4.67	4.64	4.84	4.77
Interest rates on demand deposits												
BGN	0.26	0.25	0.25	0.24	0.26	0.26	0.25	0.28	0.27	0.26	0.27	0.30
EUR*	0.76	0.75	0.67	0.78	0.80	0.65	0.72	0.64	0.54	0.58	0.56	0.59
USD	1.74	1.67	1.64	1.79	1.58	1.36	1.48	1.64	1.67	1.60	1.59	1.57
Interest rates on credits												
BGN	12.49	11.87	9.54	13.57	13.79	12.52	10.95	12.72	11.73	13.34	11.21	12.15
EUR*	8.85	9.36	8.59	8.72	13.10	10.77	11.49	12.84	8.22	8.87	11.94	11.21
USD	11.64	11.00	11.94	11.75	13.91	12.13	12.55	13.68	10.69	13.21	11.92	11.40
Yield of government securities issues	5.20	4.21	4.09	3.67	4.20	3.87	3.68	4.36	3.96	4.20	4.98	4.69
LONG-TERM INTEREST RATES (average-weighted)												
Interest rates on credits												
BGN	15.06	14.75	15.15	16.28	15.86	15.40	12.88	14.06	15.79	15.86	16.07	15.98
EUR*	10.79	12.94	10.61	13.07	12.37	12.43	12.71	13.22	11.06	10.65	13.52	13.16
USD	14.29	17.40	15.07	13.99	16.92	17.23	12.69	16.51	16.16	13.40	21.40	10.53
Yield of government securities issues	8.31	7.96	7.73	7.49	7.36	7.45	7.33	7.03	6.95	7.50	7.51	7.60

* The Euro item includes the euro and currencies included in the euro.

Source: BNB.

1.18. MONTHLY INTEREST RATES*

	Nominal		Real**	
	short-term credits	one-month deposits	short-term credits	one-month deposits
1999				
January	1.13	0.27	-0.36	-1.20
February	1.08	0.27	1.71	0.89
March	1.15	0.27	2.20	1.31
April	1.09	0.27	1.74	0.92
May	1.05	0.27	1.75	0.96
June	1.08	0.27	1.56	0.74
July	0.98	0.27	-2.15	-2.83
August	1.08	0.27	0.07	-0.74
September	1.07	0.27	-0.40	-1.20
October	1.05	0.27	0.00	-0.78
November	1.06	0.27	0.42	-0.37
December	0.98	0.27	0.32	-0.39
2000				
January	0.99	0.27	-2.07	-2.77
February	0.94	0.21	0.41	-0.32
March	0.76	0.24	1.35	0.82
April	1.07	0.24	1.95	1.11
May	1.10	0.23	0.87	0.00
June	0.99	0.27	0.86	0.14
July	0.87	0.23	0.35	-0.29
August	1.00	0.27	-1.98	-2.69
September	0.93	0.25	-1.42	-2.08
October	1.05	0.26	-0.13	-0.91
November	0.89	0.29	1.07	0.47
December	0.96	0.24	-0.43	-1.14

* On lev credits and deposits.

** Deflated by CPI.

Source: BNB.

1.19. INTEREST DIFFERENTIAL BETWEEN ANNUAL YIELD OF THREE-MONTH GOVERNMENT SECURITIES AND THREE-MONTH EUROLIBOR

(%)					(%)				
Date	Yield		Interest rate (EUR) (If)	Interest differential ²	Date	Yield		Interest rate (EUR) (If)	Interest differential ²
	to maturity	effective ¹ (I)				to maturity	effective ¹ (I)		
6.I'99	1.28	5.22	3.21	1.95	5.I.2000	1.11	4.49	3.34	1.12
13.I'99	1.27	5.18	3.18	1.94	12.I.2000	1.07	4.32	3.32	0.97
20.I'99	1.27	5.18	3.05	2.06	19.I.2000	1.03	4.20	3.31	0.87
27.I'99	1.26	5.14	3.08	1.99	26.I.2000	0.98	3.99	3.33	0.64
3.II'99	1.26	5.14	3.10	1.98	2.II.2000	0.92	3.73	3.49	0.23
10.II'99	1.25	5.08	3.11	1.91	9.II.2000	0.85	3.44	3.49	-0.04
17.II'99	1.23	5.00	3.09	1.86	16.II.2000	0.81	3.27	3.49	-0.21
24.II'99	1.23	5.00	3.08	1.86	23.II.2000	0.78	3.15	3.63	-0.47
4.III'99	1.23	5.00	3.11	1.83	1.III.2000	0.76	3.07	3.63	-0.54
10.III'99	1.21	4.92	3.08	1.78	8.III.2000	0.76	3.07	3.67	-0.58
17.III'99	1.22	4.96	3.04	1.87	15.III.2000	0.87	3.53	3.79	-0.26
24.III'99	1.21	4.92	3.01	1.85	22.III.2000	0.89	3.61	3.77	-0.15
31.III'99	1.20	4.88	2.97	1.85	29.III.2000	0.89	3.61	3.82	-0.20
7.IV'99	1.19	4.84	2.90	1.88	5.IV.2000	0.91	3.69	3.83	-0.13
14.IV'99	1.18	4.79	2.64	2.10	12.IV.2000	0.90	3.65	3.92	-0.26
21.IV'99	1.17	4.75	2.60	2.10	19.IV.2000	0.90	3.65	3.95	-0.29
28.IV'99	1.16	4.71	2.59	2.07	26.IV.2000	0.91	3.69	4.04	-0.33
5.V'99	1.14	4.62	2.58	1.99	3.V.2000	0.91	3.69	4.18	-0.47
12.V'99	1.13	4.58	2.58	1.95	10.V.2000	0.89	3.61	4.30	-0.66
19.V'99	1.12	4.54	2.59	1.90	17.V.2000	0.87	3.53	4.44	-0.87
26.V'99	1.11	4.49	2.58	1.87	25.V.2000	0.86	3.48	4.43	-0.90
2.VI'99	1.11	4.49	2.60	1.84	31.V.2000	0.86	3.48	4.45	-0.93
9.VI'99	1.11	4.49	2.60	1.84	7.VI.2000	0.86	3.48	4.41	-0.88
16.VI'99	1.11	4.49	2.63	1.82	14.VI.2000	0.90	3.65	4.53	-0.84
23.VI'99	1.13	4.58	2.65	1.88	21.VI.2000	1.04	4.24	4.52	-0.27
30.VI'99	1.19	4.84	2.67	2.11	28.VI.2000	1.01	4.11	4.54	-0.41
7.VII'99	1.20	4.88	2.66	2.16	5.VII.2000	0.98	3.99	4.54	-0.53
14.VII'99	1.20	4.88	2.66	2.16	12.VII.2000	0.93	3.78	4.54	-0.72
21.VII'99	1.20	4.88	2.70	2.12	19.VII.2000	0.86	3.48	4.63	-1.09
28.VII'99	1.20	4.88	2.68	2.14	26.VII.2000	0.86	3.48	4.63	-1.09
4.VIII'99	1.20	4.88	2.70	2.12	2.VIII.2000	0.87	3.53	4.64	-1.06
11.VIII'99	1.19	4.83	2.70	2.08	9.VIII.2000	0.87	3.53	4.64	-1.07
18.VIII'99	1.19	4.83	2.68	2.10	16.VIII.2000	0.86	3.48	4.83	-1.28
25.VIII'99	1.20	4.88	2.69	2.13	23.VIII.2000	0.93	3.78	4.87	-1.04
1.IX'99	1.19	4.84	2.70	2.08	30.VIII.2000	1.00	4.07	4.88	-0.78
8.IX'99	1.19	4.84	2.68	2.10	7.IX.2000	0.96	3.90	4.87	-0.92
15.IX'99	1.18	4.79	2.69	2.05	13.IX.2000	0.95	3.86	4.84	-0.93
23.IX'99	1.16	4.71	2.70	1.96	20.IX.2000	0.98	3.99	4.82	-0.79
29.IX'99	1.13	4.58	3.09	1.44	27.IX.2000	1.00	4.07	4.89	-0.78
6.X'99	1.12	4.54	3.29	1.20	4.X.2000	0.99	4.03	4.98	-0.90
13.X'99	1.11	4.49	3.36	1.10	11.X.2000	1.00	4.07	5.00	-0.89
20.X'99	1.11	4.49	3.45	1.01	18.X.2000	1.03	4.20	5.02	-0.78
27.X'99	1.11	4.49	3.50	0.96	25.X.2000	1.11	4.49	5.10	-0.58
3.XI'99	1.12	4.54	3.53	0.97	1.XI.2000	1.12	4.54	5.14	-0.57
10.XI'99	1.12	4.54	3.46	1.04	8.XI.2000	1.12	4.54	5.12	-0.56
17.XI'99	1.12	4.54	3.45	1.05	15.XI.2000	1.13	4.58	5.08	-0.48
24.XI'99	1.12	4.54	3.45	1.05	22.XI.2000	1.18	4.79	5.07	-0.26
1.XII'99	1.12	4.54	3.45	1.05	29.XI.2000	1.18	4.79	5.07	-0.26
8.XII'99	1.12	4.54	3.46	1.04	6.XII.2000	1.17	4.75	4.97	-0.20
15.XII'99	1.12	4.54	3.46	1.04	13.XII.2000	1.15	4.66	4.96	-0.29
22.XII'99	1.12	4.54	3.46	1.04	20.XII.2000	1.14	4.62	4.90	-0.26
29.XII'99	1.12	4.54	3.35	1.15	28.XII.2000	1.16	4.71	4.86	-0.14

¹ Calculated on an annual basis.

² Calculated according to the formula:

$$ID = \left[\frac{(1+I/100)}{(1+If/100)} - 1 \right] \times 100$$

Source: BNB, Reuters.

**1.20. PRICES OF REGISTERED TRANSACTIONS IN
USD-DENOMINATED GOVERNMENT SECURITIES
ISSUED UNDER ARTICLE 5 OF ZUNK**
(USD)

Date	Price		
	Minimum	Maximum	Average-weighted
1.XI.2000	70.54	70.54	70.54
3.XI.2000	70.23	70.23	70.23
9.XI.2000	71.30	71.30	71.30
16.XI.2000	70.50	70.50	70.50
17.XI.2000	61.00	70.58	61.27
20.XI.2000	70.80	70.80	70.80
22.XI.2000	70.82	71.07	70.84
23.XI.2000	71.59	71.59	71.59
24.XI.2000	70.74	70.74	70.74
27.XI.2000	70.00	70.00	70.00
29.XI.2000	70.83	70.83	70.83
1.XII.2000	71.05	71.05	71.05
4.XII.2000	70.94	71.29	71.12
5.XII.2000	70.96	70.96	70.96
6.XII.2000	70.78	71.70	70.78
7.XII.2000	70.80	71.10	70.82
8.XII.2000	69.20	71.19	69.29
11.XII.2000	71.42	71.42	71.42
12.XII.2000	70.89	71.29	70.92
13.XII.2000	65.00	71.71	66.05
14.XII.2000	65.00	71.41	68.10
18.XII.2000	61.98	71.79	70.35
20.XII.2000	69.50	69.50	69.50
21.XII.2000	64.33	69.00	68.32

Note: Based on transactions entered in BNB register.

Source: BNB.

1.21. QUOTATIONS OF BULGARIAN BRADY BONDS

(USD per USD 100 nominal value)

Date	FLIRBs		IABs		DISCs	
	Bid	Offer	Bid	Offer	Bid	Offer
1.XI.2000	71.38	71.88	74.25	75.50	75.00	75.50
2.XI.2000	71.75	72.38	74.75	75.75	75.00	75.88
3.XI.2000	71.00	71.50	74.50	75.50	74.63	75.38
6.XI.2000	70.00	72.00	74.25	75.25	74.50	75.13
7.XI.2000	70.25	71.50	73.50	74.50	73.50	75.00
8.XI.2000	70.25	71.50	73.00	74.00	72.00	74.00
9.XI.2000	70.00	71.50	72.00	74.00	73.50	74.00
10.XI.2000	70.00	71.75	73.00	74.00	73.50	74.25
13.XI.2000	70.13	71.13	72.25	73.50	73.63	74.50
14.XI.2000	70.75	71.38	73.50	74.50	74.63	75.13
15.XI.2000	70.88	71.38	73.50	74.50	74.50	75.38
16.XI.2000	70.75	71.50	73.75	74.75	74.75	75.50
17.XI.2000	71.00	71.50	73.25	74.50	74.25	74.88
20.XI.2000	70.13	71.25	73.00	74.50	74.63	75.00
21.XI.2000	70.13	71.50	73.50	74.50	74.50	75.38
22.XI.2000	70.00	71.38	72.00	74.00	74.25	74.75
24.XI.2000	69.25	71.13	72.75	73.75	74.13	74.88
27.XI.2000	69.38	70.75	72.75	73.75	73.50	74.75
28.XI.2000	68.50	69.88	71.50	72.50	72.50	73.63
29.XI.2000	68.38	70.25	71.75	72.75	72.63	74.00
30.XI.2000	68.50	69.00	71.00	72.00	72.75	73.75
1.XII.2000	68.75	69.75	72.00	73.00	74.25	74.75
4.XII.2000	68.25	69.63	71.50	72.50	73.75	74.75
5.XII.2000	69.13	70.00	72.13	73.13	74.25	75.00
6.XII.2000	69.25	71.25	72.75	73.75	74.50	75.75
7.XII.2000	70.13	71.00	72.75	74.00	74.25	76.00
8.XII.2000	71.63	72.50	73.75	75.00	75.13	76.50
11.XII.2000	71.75	72.25	74.13	75.25	76.38	76.88
12.XII.2000	72.63	73.25	74.50	75.50	75.00	77.00
13.XII.2000	72.25	72.75	74.50	75.50	74.00	76.13
14.XII.2000	72.13	72.88	74.25	75.25	75.63	76.00
15.XII.2000	72.63	73.13	74.25	75.25	75.00	75.50
18.XII.2000	72.75	73.38	74.38	75.50	75.50	76.25
19.XII.2000	73.00	73.75	75.13	76.13	75.88	77.00
20.XII.2000	73.75	74.50	75.25	76.25	76.13	77.25
21.XII.2000	73.75	74.75	75.13	76.13	76.25	76.75
22.XII.2000	73.75	74.75	75.13	76.13	76.25	76.75
26.XII.2000	73.75	74.75	75.13	76.13	76.25	76.75
27.XII.2000	73.75	74.75	74.25	76.00	75.50	77.00
28.XII.2000	74.00	74.50	75.00	76.00	75.75	76.25
29.XII.2000	74.00	74.50	75.00	76.00	76.25	76.75

FLIRBs – Front-Loaded Interest Reduction Bonds.

IABs – Interest Arrears Bonds.

DISCs – Discount Bonds.

Note: Stock exchange close quotations.

Source: Reuters.

2 External Sector

2.1. BALANCE OF PAYMENTS

2.1.1. BALANCE OF PAYMENTS FOR 2000*

	(million USD)														
	I	II	III	I quarter	IV	V	VI	II quarter	VII	VIII	IX	III quarter	X	XI	I - XI
A. Current account¹	-242.2	-94.4	-1.1	-337.7	-34.9	-63.6	18.0	-80.5	-24.0	119.9	-20.9	75.0	-124.9	-91.9	-559.9
Goods: credit (FOB)	311.2	385.2	413.2	1109.6	355.4	373.5	441.6	1170.5	404.4	424.4	419.9	1248.7	425.5	428.1	4382.5
Goods: debit (FOB)	-476.5	-491.0	-444.4	-1412.0	-402.0	-479.2	-525.4	-1406.7	-502.9	-473.8	-506.7	-1483.4	-586.4	-545.8	-5434.2
<i>Trade balance²</i>	<i>-165.3</i>	<i>-105.8</i>	<i>-31.2</i>	<i>-302.3</i>	<i>-46.6</i>	<i>-105.7</i>	<i>-83.9</i>	<i>-236.1</i>	<i>-98.5</i>	<i>-49.4</i>	<i>-86.8</i>	<i>-234.7</i>	<i>-160.8</i>	<i>-117.8</i>	<i>-1051.8</i>
Services: credit	122.9	125.0	153.2	401.1	116.1	161.8	226.5	504.3	299.3	322.2	205.3	826.8	146.8	141.9	2020.9
Transportation ³	38.3	42.2	45.6	126.1	37.5	47.7	63.2	148.3	78.7	80.4	59.7	218.8	46.3	43.8	583.3
Travel ⁴	48.8	51.9	57.3	158.0	46.4	80.5	126.6	253.4	189.8	189.8	114.4	493.7	58.3	48.8	1012.2
Other services	35.8	30.8	50.3	116.9	32.2	33.7	36.7	102.6	30.8	52.3	31.1	114.3	42.2	49.3	425.3
Services: debit	-113.7	-118.3	-131.7	-363.7	-125.2	-139.2	-145.1	-409.6	-144.4	-162.9	-155.4	-462.6	-142.4	-135.6	-1514.0
Transportation ³	-55.3	-54.6	-54.0	-163.9	-49.9	-59.1	-64.4	-173.4	-65.1	-67.7	-67.8	-200.6	-68.8	-63.0	-669.7
Travel ⁴	-36.3	-30.9	-39.2	-106.4	-37.7	-43.8	-46.9	-128.4	-53.2	-66.0	-59.8	-179.0	-45.7	-40.4	-500.0
Other services	-22.1	-32.8	-38.6	-93.5	-37.6	-36.3	-33.8	-107.7	-26.0	-29.3	-27.7	-83.0	-28.0	-32.1	-344.3
Services, net	9.2	6.6	21.5	37.3	-9.2	22.5	81.4	94.7	155.0	159.3	49.9	364.2	4.3	6.3	506.9
<i>Goods and nonfactor services, net</i>	<i>-156.1</i>	<i>-99.2</i>	<i>-9.7</i>	<i>-265.0</i>	<i>-55.8</i>	<i>-83.1</i>	<i>-2.5</i>	<i>-141.4</i>	<i>56.5</i>	<i>109.9</i>	<i>-36.9</i>	<i>129.5</i>	<i>-156.5</i>	<i>-111.5</i>	<i>-544.9</i>
Income: credit	43.0	21.1	26.0	90.1	18.8	21.2	26.7	66.7	41.7	25.0	20.8	87.5	22.2	25.2	291.8
Income: debit	-147.0	-33.7	-36.0	-216.7	-13.4	-35.1	-43.0	-91.5	-156.4	-37.1	-24.5	-218.0	-12.1	-26.7	-565.0
<i>Income, net</i>	<i>-104.0</i>	<i>-12.5</i>	<i>-10.0</i>	<i>-126.5</i>	<i>5.4</i>	<i>-13.9</i>	<i>-16.3</i>	<i>-24.8</i>	<i>-114.7</i>	<i>-12.0</i>	<i>-3.7</i>	<i>-130.5</i>	<i>10.2</i>	<i>-1.6</i>	<i>-273.2</i>
<i>Goods, nonfactor services and income, net</i>	<i>-260.1</i>	<i>-111.7</i>	<i>-19.7</i>	<i>-391.5</i>	<i>-50.4</i>	<i>-97.0</i>	<i>-18.8</i>	<i>-166.2</i>	<i>-58.2</i>	<i>97.8</i>	<i>-40.6</i>	<i>-1.0</i>	<i>-146.3</i>	<i>-113.0</i>	<i>-818.1</i>
<i>Current transfers, net⁵</i>	<i>17.9</i>	<i>17.3</i>	<i>18.7</i>	<i>53.9</i>	<i>15.5</i>	<i>33.5</i>	<i>36.7</i>	<i>85.7</i>	<i>34.2</i>	<i>22.1</i>	<i>19.7</i>	<i>76.0</i>	<i>21.5</i>	<i>21.2</i>	<i>258.2</i>
Current transfers, credit	21.8	20.4	23.5	65.6	22.2	37.7	41.4	101.3	39.5	29.0	24.3	92.8	26.5	27.5	313.7
Current transfers, debit	-3.9	-3.1	-4.8	-11.8	-6.6	-4.2	-4.7	-15.6	-5.2	-6.9	-4.6	-16.7	-5.0	-6.3	-55.4
B. Capital account^{1,6}	12.0	0.0	0.0	12.0	13.0	0.0	0.0	13.0	0.0	0.0	0.0	0.0	0.0	0.0	25.0
Capital transfers, net	12.0	0.0	0.0	12.0	13.0	0.0	0.0	13.0	0.0	0.0	0.0	0.0	0.0	0.0	25.0
<i>Groups A and B, total</i>	<i>-230.2</i>	<i>-94.4</i>	<i>-1.1</i>	<i>-325.7</i>	<i>-21.9</i>	<i>-63.6</i>	<i>18.0</i>	<i>-67.5</i>	<i>-24.0</i>	<i>119.9</i>	<i>-20.9</i>	<i>75.0</i>	<i>-124.9</i>	<i>-91.9</i>	<i>-534.9</i>
C. Financial account^{1,6}	0.3	44.5	-13.8	31.0	179.0	48.3	80.5	307.8	-112.3	-6.0	76.0	-42.3	45.1	64.5	812.0
Direct investment abroad ⁷	-0.1	0.0	0.0	-0.1	0.0	0.0	-1.1	-1.1	2.4	0.4	0.0	2.8	-1.0	-2.2	-1.7
Direct investment in Bulgaria ^{8,9}	61.8	34.3	25.3	121.3	39.5	53.0	45.2	137.7	118.5	38.9	34.7	192.1	344.1	22.1	817.5
Portfolio investment – assets	-17.2	-5.3	-22.0	-44.4	7.6	-28.5	-35.3	-56.3	19.1	-24.3	-9.6	-14.8	-15.6	73.3	-57.8
Shares	0.5	0.1	0.1	0.6	0.3	-0.2	-0.2	-0.1	-1.0	0.2	-0.8	-1.6	0.2	-0.2	-1.1
Bonds	-17.7	-5.3	-22.0	-45.1	7.3	-28.4	-35.1	-56.2	20.0	-24.5	-8.7	-13.2	-15.8	73.6	-56.7

(continued)

(continued) (million USD)

	I	II	III	I quarter	IV	V	VI	II quarter	VII	VIII	IX	III quarter	X	XI	I - XI
Portfolio investment – liabilities	1.0	-1.7	1.1	0.5	3.8	11.5	6.5	21.8	2.6	-1.0	-1.2	0.4	-65.8	-25.7	-68.9
Shares	0.4	0.1	-2.0	-1.4	4.4	7.3	4.7	16.3	-0.1	-0.1	0.3	0.2	1.3	1.5	17.9
Bonds	0.6	-1.8	3.1	1.9	-0.5	4.2	1.8	5.4	2.7	-0.9	-1.5	0.3	-67.1	-27.2	-86.8
Other investment – assets	-43.1	-38.9	-36.3	-118.2	76.9	-20.2	34.4	91.1	-320.2	19.0	-24.0	-325.2	169.1	2.3	-181.1
Trade credits, net	68.4	41.0	14.0	123.4	-0.6	-0.6	0.1	-1.1	0.2	-0.1	-1.2	-1.1	0.0	0.2	121.4
Loans	-7.9	-1.5	4.0	-5.3	-1.4	1.6	0.3	0.5	1.1	-1.2	1.4	1.3	-0.4	0.1	-3.8
Commercial banks	-0.8	-2.2	-1.1	-4.0	-1.8	-0.5	0.1	-2.3	0.1	-1.2	0.0	-1.1	-0.2	0.2	-7.4
Other sectors	-7.0	0.7	5.1	-1.3	0.5	2.1	0.2	2.8	1.0	0.0	1.4	2.4	-0.2	-0.1	3.6
Currency and deposits	-101.3	-85.7	-67.2	-254.1	69.9	-35.6	24.8	59.1	-316.9	-5.6	-44.0	-366.5	147.1	-24.5	-438.9
Commercial banks	-122.3	-85.7	-67.2	-275.1	66.2	-35.9	23.4	53.8	-316.2	-11.3	-44.3	-371.8	146.5	-24.5	-471.2
Other sectors ¹⁰	21.0	0.0	0.0	21.0	3.6	0.4	1.3	5.3	-0.7	5.7	0.3	5.3	0.6	0.1	32.3
Other currency and deposits ¹¹	15.2	7.3	9.0	31.6	7.7	13.1	9.1	30.0	14.7	22.7	14.6	52.0	18.0	25.1	156.6
Other assets	-17.5	0.0	3.9	-13.7	1.2	1.3	0.1	2.6	-19.3	3.1	5.3	-10.9	4.3	1.3	-16.4
Other investment – liabilities	-2.1	56.0	18.1	72.0	51.3	32.5	30.8	114.6	65.3	-39.0	76.1	102.4	20.4	-5.4	304.0
Trade credits, net ¹²	0.2	19.2	28.2	47.6	15.7	17.7	19.4	52.7	12.0	11.1	19.4	26.5	17.7	13.1	180.7
Loans	-8.7	17.1	-27.0	-18.7	18.4	10.3	18.7	47.4	27.8	-48.7	-37.8	-58.7	33.8	11.1	14.9
General government	-0.5	-16.9	-41.1	-58.6	-0.7	-23.1	12.5	-11.3	10.4	-33.3	-54.4	-77.3	17.3	2.6	-127.4
Commercial banks	0.0	1.1	1.1	2.2	0.9	8.5	1.9	11.3	-1.0	-2.1	2.7	-0.4	2.9	6.2	22.2
Other sectors ⁹	-8.2	32.9	13.0	37.7	18.2	24.9	4.3	47.4	18.4	-13.3	14.0	19.0	13.5	2.4	120.1
Nonresidents' deposits	4.9	8.0	8.2	21.1	11.8	3.2	-12.8	2.1	48.1	-3.8	66.7	111.1	-48.8	-42.7	42.8
Other liabilities	1.5	11.8	8.7	22.0	5.3	1.4	5.6	12.4	-22.6	2.3	20.7	0.4	17.7	13.1	65.6
<i>Groups A, B and C, total</i>	-229.9	-49.9	-14.9	-294.6	157.1	-15.3	98.5	240.3	-136.3	113.9	55.1	32.7	326.2	-27.4	277.2
D. Errors and omissions	75.5	28.9	-4.4	100.1	-37.3	-53.7	-6.2	-97.2	9.2	-113.5	-31.5	-135.8	-6.8	12.6	-127.1
OVERALL BALANCE	-154.4	-20.9	-19.3	-194.6	119.7	-69.0	92.4	143.1	-127.1	0.4	23.6	-103.1	319.4	-14.8	150.1
(groups A, B, C and D)															
E. Reserves and other financing	154.4	20.9	19.3	194.6	-119.7	69.0	-92.4	-143.1	127.1	-0.4	-23.6	103.1	-319.4	14.8	-150.1
BNB forex reserves ¹³	173.4	20.9	19.3	213.6	-163.4	55.6	-162.0	-269.8	154.7	-51.2	-143.5	-40.0	-263.9	-42.3	-402.6
Use of Fund credits, net	-19.0	0.0	0.0	-19.0	43.7	0.0	69.6	113.3	-27.7	0.0	67.7	40.0	-55.4	57.1	135.9
Exceptional financing, net ¹⁴	0.0	0.0	0.0	0.0	0.0	13.5	0.0	13.5	0.0	50.9	52.2	103.1	0.0	0.0	116.6

* Analytical reporting of the balance of payments in accordance with IMF 5th edition of the Balance of Payments Manual.

¹ Preliminary data.

² Data based on customs declarations as of the moment of customs clearings, provided by the Computing Center Directorate to the Information Service Ltd., processed by the BNB and supplemented with NSI information. Data is coordinated with the NSI. Preliminary data as of 9 January 2001.

³ BNB estimates.

⁴ Data of the Ministry of Internal Affairs and estimates of the Ministry of Economy and the BNB.

⁵ Including data provided by the Agency for Foreign Aid and the Bulgarian Red Cross.

⁶ A minus sign denotes flight of capital (increase in assets or decrease in liabilities).

⁷ Data will be revised according to the survey which will be held in 2001.

⁸ Data provided by the companies with foreign interest, the Privatization Agency, specialized ministries, the NSI, the Central Depository and commercial banks. The *Direct Investment in Bulgaria* item includes nonresidents' investment in real estate.

⁹ Data revised on the basis of reports on residents' obligations to foreign persons received at the BNB. Due to quarterly reporting of these obligations, data is subject to additional revision.

¹⁰ BIS data for the period January – March 2000 and BNB data for April – November 2000.

¹¹ Including changes in households' forex deposits with local banks, net of valuation adjustments. A minus sign denotes a decrease of deposits and a positive sign an increase of deposits.

¹² Source: Customs Agency. Data is subject to revision.

¹³ Excluding changes in BNB forex reserves due to valuation adjustments. A minus sign denotes an increase of forex reserves and a positive sign a decrease.

¹⁴ Including loans extended for balance of payments support (incl. the EU, the World Bank, etc.).

Changes in BNB forex reserves, including valuation changes

2.1.2. BALANCE OF PAYMENTS FOR 1999*

	(million USD)																
	I	II	III	I quarter	IV	V	VI	II quarter	VII	VIII	IX	III quarter	X	XI	XII	IV quarter	Total
A. Current account¹	-166.7	-44.3	-62.6	-273.6	-94.4	-55.9	-32.3	-182.6	-52.1	74.4	-1.8	20.6	-18.5	-97.1	-134.3	-249.9	-685.5
Goods: credit (FOB)	259.0	283.1	338.8	881.0	299.0	296.4	323.2	918.6	351.9	352.9	368.0	1072.8	366.3	386.0	381.7	1134.0	4006.4
Goods: debit (FOB)	-339.5	-349.9	-428.0	-1117.4	-411.2	-402.1	-415.5	-1228.8	-446.4	-393.3	-452.3	-1292.1	-423.7	-484.0	-541.5	-1449.1	-5087.4
<i>Trade balance²</i>	-80.5	-66.8	-89.1	-236.4	-112.2	-103.7	-92.4	-310.3	-94.4	-40.5	-84.3	-219.2	-57.4	-98.0	-159.8	-315.1	-1081.0
Services: credit	106.0	100.9	106.3	313.2	96.5	137.0	173.3	406.8	255.5	263.6	177.1	696.3	130.0	116.1	126.0	372.1	1788.4
Transportation ³	32.4	31.7	36.8	101.0	29.4	37.4	45.9	112.7	63.1	67.0	51.8	181.9	42.8	40.4	42.9	126.1	521.7
Travel ⁴	47.1	42.6	48.6	138.3	39.9	69.4	97.3	206.6	155.6	166.9	98.5	421.0	60.0	48.8	57.0	165.8	931.7
Other services	26.4	26.6	20.9	73.9	27.2	30.2	30.1	87.5	36.8	29.7	26.9	93.4	27.2	26.9	26.1	80.2	335.0
Services: debit	-102.4	-91.2	-111.3	-304.9	-111.9	-108.0	-134.5	-354.4	-141.6	-148.9	-140.9	-431.4	-120.9	-128.9	-133.6	-383.4	-1474.1
Transportation ³	-43.7	-41.2	-50.8	-135.7	-50.9	-50.5	-55.6	-156.9	-60.9	-59.5	-60.3	-180.7	-54.5	-57.7	-63.3	-175.4	-648.8
Travel ⁴	-36.3	-28.7	-35.4	-100.4	-38.6	-39.7	-49.0	-127.3	-55.3	-62.6	-52.8	-170.7	-45.2	-40.5	-42.3	-128.0	-526.4
Other services	-22.4	-21.3	-25.0	-68.8	-22.4	-17.8	-29.9	-70.2	-25.4	-26.8	-27.8	-80.0	-21.1	-30.8	-28.1	-80.0	-298.9
<i>Services, net</i>	3.6	9.7	-4.9	8.3	-15.5	29.0	38.9	52.4	113.9	114.7	36.3	264.9	9.1	-12.8	-7.6	-11.3	314.3
<i>Goods and nonfactor services, net</i>	-76.9	-57.1	-94.0	-228.1	-127.7	-76.7	-53.5	-257.9	19.5	74.3	-48.1	45.6	-48.2	-110.8	-167.4	-326.4	-766.7
Income: credit	39.3	20.0	14.2	73.5	20.1	18.4	18.5	57.0	36.3	16.9	17.4	70.6	18.3	13.8	32.7	64.7	265.8
Income: debit	-144.3	-28.2	-25.9	-198.5	-4.7	-13.3	-24.4	-42.4	-128.7	-31.9	-31.7	-192.3	-8.0	-18.5	-24.6	-51.1	-484.3
<i>Income, net</i>	-105.1	-8.2	-11.7	-125.0	15.4	5.1	-6.0	14.5	-92.4	-15.0	-14.3	-121.7	10.3	-4.7	8.0	13.6	-218.5
<i>Goods, nonfactor services and income, net</i>	-182.0	-65.3	-105.7	-333.1	-112.3	-71.6	-59.4	-243.3	-72.9	59.3	-62.4	-76.1	-37.9	-115.5	-159.4	-312.7	-985.2
<i>Current transfers, net⁵</i>	15.3	21.1	43.1	79.5	18.0	15.7	27.1	60.7	20.9	15.2	60.6	96.7	19.4	18.4	25.1	62.9	299.7
Current transfers, credit	17.2	22.3	45.1	84.5	19.6	18.9	29.0	67.5	22.8	18.7	65.3	106.7	20.8	20.5	28.6	70.0	328.7
Current transfers, debit	-1.9	-1.2	-2.0	-5.1	-1.6	-3.3	-1.9	-6.7	-1.9	-3.5	-4.6	-10.1	-1.4	-2.1	-3.6	-7.1	-29.0
B. Capital account^{1,6}	0.0	0.0	0.0	0.0	0.0	0.0	-0.7	-0.7	0.0	-1.7	0.0	-1.7	0.0	0.0	0.0	0.0	-2.4
Capital transfers, net	0.0	0.0	0.0	0.0	0.0	0.0	-0.7	-0.7	0.0	-1.7	0.0	-1.7	0.0	0.0	0.0	0.0	-2.4
<i>Groups A and B, total</i>	-166.7	-44.3	-62.6	-273.6	-94.4	-55.9	-33.0	-183.3	-52.1	72.7	-1.8	18.9	-18.5	-97.1	-134.3	-249.9	-687.9
C. Financial account^{1,6}	52.1	-35.8	28.7	45.0	135.8	43.4	79.1	258.3	-88.2	133.0	-60.1	-15.3	153.9	121.1	219.3	494.3	782.4
Direct investment abroad ⁷	0.1	0.2	0.1	0.4	-4.8	-0.7	-4.8	-10.2	-0.7	-1.0	-0.9	-2.6	-1.0	-2.9	-0.7	-4.6	-17.1
Direct investment in Bulgaria ^{8,9}	27.4	43.1	65.5	136.0	58.6	24.3	66.7	149.6	22.0	94.9	68.3	185.1	82.9	182.5	69.8	335.3	806.1
Portfolio investment – assets	-2.5	-20.1	-33.0	-55.6	-2.4	-30.9	-62.3	-95.5	-23.7	-12.0	-4.9	-40.6	-23.3	3.9	3.7	-15.8	-207.4
Shares	0.3	0.3	-0.2	0.4	0.1	-0.3	0.0	-0.2	-0.3	0.1	-0.1	-0.3	0.1	0.3	-0.4	0.1	0.0
Bonds	-2.8	-20.4	-32.8	-56.0	-2.5	-30.6	-62.3	-95.4	-23.4	-12.1	-4.8	-40.3	-23.4	3.6	4.0	-15.8	-207.4
Portfolio investment – liabilities	-7.1	4.1	-18.6	-21.5	0.1	1.5	22.5	24.1	5.3	-0.9	1.1	3.4	0.0	-0.4	1.0	0.5	8.0
Shares	0.1	-2.8	1.7	-1.0	0.6	-1.7	0.1	-1.0	2.3	0.0	1.1	3.4	0.0	-0.4	1.0	0.5	1.9
Bonds	-7.2	6.9	-20.2	-20.5	-0.5	3.2	22.4	25.1	3.0	-6.0	-1.4	-4.3	5.6	-12.2	12.5	5.9	6.2

(continued)

(million USD)

	I	II	III	I quarter	IV	V	VI	II quarter	VII	VIII	IX	III quarter	X	XI	XII	IV quarter	Total
Other investment – assets	45.4	-103.9	31.2	-27.3	88.9	3.1	19.7	111.7	-104.8	43.7	-91.3	-152.5	45.2	-86.6	131.5	90.0	21.9
Trade credits, net	0.0	0.0	0.0	0.0	-0.2	-0.2	-0.2	-0.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-0.6
Loans	0.0	1.5	0.4	1.9	0.3	3.3	0.3	3.9	1.2	1.7	2.3	5.2	0.0	0.0	0.2	0.2	11.2
Commercial banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other sectors	0.0	1.5	0.4	1.9	0.3	3.3	0.3	3.9	1.2	1.7	2.3	5.2	0.0	0.0	0.2	0.2	11.2
Currency and deposits	51.1	-101.4	31.6	-18.7	96.9	7.1	0.8	104.8	-127.3	33.1	-106.4	-200.6	36.2	-95.7	125.6	66.1	-48.4
Commercial banks	76.3	-87.7	38.6	-27.2	97.1	7.6	11.5	116.2	-124.0	35.9	-105.0	-193.1	41.1	-96.7	128.0	72.4	22.7
Other sectors ¹⁰	-25.2	-13.7	-7.0	-45.9	-0.2	-0.4	-10.8	-11.4	-3.3	-2.8	-1.4	-7.5	-5.0	1.0	-2.3	-6.3	-71.1
Other currency and deposits ¹¹	11.6	-4.7	-7.9	-1.1	-8.9	-7.2	11.1	-5.0	34.7	8.5	12.1	55.3	7.2	6.8	10.9	24.8	74.1
Other assets	-17.3	0.7	7.2	-9.5	0.8	0.0	7.7	8.5	-13.5	0.3	0.7	-12.5	1.8	2.3	-5.2	-1.1	-14.5
Other investment – liabilities	-11.1	40.8	-16.6	13.1	-4.6	46.1	37.2	78.7	13.8	13.3	-30.9	-3.8	44.5	36.9	1.5	82.9	170.9
Trade credits, net	7.7	10.4	10.4	28.5	17.3	16.3	17.2	50.9	0.4	0.0	0.2	0.6	0.9	-1.4	0.1	-0.3	79.7
Loans	16.5	16.7	-41.5	-8.4	-9.3	8.0	44.0	42.7	12.8	8.3	-38.2	-17.1	13.1	24.6	17.8	55.5	72.7
General government	-3.8	-9.3	-52.0	-65.1	-4.0	5.5	5.8	7.3	-10.8	2.0	-64.2	-73.0	0.4	23.8	1.7	25.9	-104.9
Commercial banks	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.1	0.0	0.0	0.0	0.0	0.0	-0.1	0.0	-0.1	-0.1
Other sectors ⁹	20.3	26.0	10.4	56.7	-5.2	2.4	38.2	35.4	23.5	6.3	26.0	55.8	12.7	1.0	16.0	29.8	177.7
Nonresidents' deposits	-8.3	8.4	22.1	22.2	-14.5	23.8	-28.8	-19.5	3.4	3.4	4.1	10.9	30.9	8.6	-8.7	30.9	44.5
Other liabilities	-27.0	5.3	-7.6	-29.3	1.7	-2.0	4.8	4.5	-2.7	1.6	3.0	1.9	-0.4	5.0	-7.7	-3.2	-26.0
<i>Groups A, B and C, total</i>	<i>-114.6</i>	<i>-80.1</i>	<i>-34.0</i>	<i>-228.6</i>	<i>41.5</i>	<i>-12.5</i>	<i>46.1</i>	<i>75.0</i>	<i>-140.2</i>	<i>205.7</i>	<i>-61.8</i>	<i>3.6</i>	<i>135.4</i>	<i>24.0</i>	<i>85.0</i>	<i>244.4</i>	<i>94.5</i>
D. Errors and omissions	-21.5	18.1	34.5	31.1	3.7	12.7	-86.9	-70.5	-39.3	-25.5	36.9	-27.9	-33.8	85.2	16.9	68.4	1.1
OVERALL BALANCE (groups A, B, C and D)	-136.0	-62.0	0.5	-197.4	45.2	0.2	-40.9	4.5	-179.6	180.2	-24.9	-24.3	101.6	109.2	102.0	312.8	95.6
E. Reserves and other financing	136.0	62.0	-0.5	197.4	-45.2	-0.2	40.9	-4.5	179.6	-180.2	24.9	24.3	-101.6	-109.2	-102.0	-312.8	-95.6
BNB forex reserves ¹²	148.9	-13.2	-35.1	100.6	-24.7	-0.2	-13.5	-38.4	188.4	-176.6	-107.8	-96.0	-74.4	-109.2	-309.8	-493.5	-527.2
Use of Fund credits, net	-13.2	68.9	-16.0	39.7	-20.5	0.0	54.3	33.8	-8.8	-3.5	56.4	44.1	-27.2	0.0	71.7	44.5	162.1
Exceptional financing, net ¹³	0.4	6.2	50.6	57.1	0.0	0.0	0.0	0.0	0.0	0.0	76.2	76.2	0.0	0.0	136.1	136.1	269.5
Changes in BNB forex reserves, including valuation changes:	201.0	53.3	21.7	276.0	6.6	29.7	17.8	54.1	126.1	-131.6	-150.0	-155.5	-22.3	-21.9	-295.9	-340.1	-165.5

* Analytical reporting of the balance of payments in accordance with the IMF 5th edition of the Balance of Payments Manual.

¹ Preliminary data.² Data based on customs declarations as of the moment of customs clearings, provided by the Computing Center Directorate to the Information Service Ltd., processed by the BNB and supplemented with NSI information. Data is coordinated with the NSI. Final data.³ BNB estimates.⁴ Data of the Ministry of Internal Affairs and estimates of the Ministry of Economy and the BNB.⁵ Including data provided by the Agency for Foreign Aid and the Bulgarian Red Cross.⁶ A minus sign denotes flight of capital (increase in assets or decrease in liabilities).⁷ Data based on the BNB survey among Bulgarian enterprises with direct investment abroad held in March 2000.⁸ Data provided by the companies with foreign interest, the Privatization Agency, specialized ministries, the NSI, the Central Depository and commercial banks.⁹ Data revised on the basis of reports on residents' obligations to foreign persons received at the BNB. Data is subject to additional revision.¹⁰ Data provided by the Bank for International Settlements.¹¹ Including changes in forex deposits of households with local banks, net of valuation adjustments. A minus sign denotes a decrease of deposits and a positive sign an increase of deposits.¹² Excluding changes in BNB forex reserves due to valuation adjustments. A minus sign denotes an increase of forex reserves and a positive sign a decrease.¹³ Including loans extended for balance of payments support (incl. the EU, the World Bank, etc.).

2.2. EXPORTS AND IMPORTS

2.2.1. EXPORTS BY END-USE, 2000

Commodity groups	(million USD)														
	I	II	III	I quarter	IV	V	VI	II quarter	VII	VIII	IX	III quarter	X	XI	I - XI
Consumer goods	95.5	123.2	124.5	343.3	105.3	104.6	132.8	342.7	129.3	125.8	120.4	375.5	128.1	123.8	1313.3
Food	6.4	12.8	12.1	31.3	13.6	11.6	15.4	40.6	12.0	12.8	13.9	38.7	15.9	15.3	141.9
Cigarettes	0.9	3.0	4.0	7.9	1.6	3.3	1.6	6.5	1.3	2.1	1.9	5.2	5.5	4.1	29.2
Drink	4.5	5.6	7.9	18.0	6.3	7.4	6.2	19.9	6.2	6.6	5.9	18.7	6.8	6.0	69.4
Clothing and footwear	56.9	66.9	65.0	188.8	52.8	54.7	74.4	181.9	80.5	74.6	67.5	222.6	65.1	63.6	722.0
Medical goods and cosmetics	12.2	17.2	16.0	45.4	14.0	11.5	13.6	39.0	10.7	11.8	13.2	35.7	15.9	15.2	151.3
Housing and home furniture	6.7	8.5	9.8	25.0	8.3	8.4	9.1	25.9	9.7	8.9	8.8	27.5	9.3	9.2	96.8
Other	7.9	9.2	9.7	26.9	8.6	7.7	12.6	28.9	8.9	9.1	9.1	27.1	9.5	10.3	102.7
Raw and other materials	139.9	172.4	190.4	502.7	163.6	161.8	187.4	512.8	176.1	190.2	196.0	562.3	176.7	176.3	1930.8
Cast-iron, iron and steel	30.8	28.9	38.9	98.6	34.8	34.2	35.7	104.7	32.6	31.3	23.8	87.7	33.2	25.0	349.2
Nonferrous metals	35.8	44.1	42.7	122.6	38.5	41.0	45.3	124.9	31.8	42.9	41.6	116.3	29.5	41.4	434.7
Chemicals	14.2	13.8	22.1	50.2	15.6	16.0	16.8	48.4	16.3	15.5	19.3	51.1	18.2	15.6	183.6
Plastics and rubber	8.6	13.7	17.0	39.2	9.6	10.0	9.0	28.6	7.7	10.5	11.4	29.6	10.2	10.3	118.0
Fertilizers	5.2	7.7	3.4	16.2	5.2	3.1	10.6	18.9	5.3	14.7	14.1	34.1	5.5	4.0	78.7
Textiles	8.9	9.8	9.7	28.4	10.2	11.7	13.9	35.8	14.3	11.8	13.1	39.2	13.7	14.9	132.1
Food feedstocks	3.6	7.9	5.1	16.6	6.5	5.2	7.0	18.6	23.0	18.9	17.4	59.3	14.9	14.7	124.1
Wood and paper, cardboard	8.8	11.3	12.1	32.2	10.4	9.4	11.9	31.7	12.4	11.8	12.8	37.0	11.9	11.7	124.5
Cement	3.1	3.1	2.9	9.1	2.8	2.7	4.6	10.2	2.5	3.0	3.7	9.1	0.4	3.0	31.8
Tobacco	2.2	6.5	2.3	10.9	3.5	1.1	2.0	6.6	1.2	2.7	2.9	6.8	8.4	7.1	39.7
Other	18.6	25.6	34.3	78.6	26.6	27.4	30.6	84.5	29.0	27.1	35.8	92.0	30.8	28.6	314.4
Investment goods	37.5	44.1	55.9	137.4	48.7	48.0	48.6	145.3	43.9	44.6	43.8	132.3	45.6	47.6	508.3
Machines, tools and appliances	13.4	18.1	21.5	53.0	18.4	17.7	18.8	55.0	17.9	18.0	18.5	54.4	18.2	18.2	198.7
Electrical machines	3.5	4.9	6.4	14.9	6.7	4.3	4.6	15.5	4.8	5.7	4.9	15.4	5.3	5.5	56.6
Transportation facilities	6.5	2.0	1.9	10.4	1.9	1.4	1.4	4.7	0.9	1.1	2.0	4.0	1.3	1.1	21.6
Spare parts and equipment	7.1	8.8	10.8	26.7	9.1	11.6	10.0	30.7	8.8	8.6	7.9	25.3	8.8	10.0	101.5
Other	7.0	10.2	15.3	32.4	12.7	12.9	13.8	39.4	11.5	11.3	10.6	33.3	12.0	12.7	129.9
Nonenergy goods, total	272.9	339.7	370.8	983.4	317.6	314.4	368.9	1000.9	349.4	360.6	360.1	1070.1	350.4	347.6	3752.3
Energy resources	38.3	45.5	42.4	126.3	37.8	59.2	72.7	169.7	55.0	63.8	59.8	178.6	75.1	80.4	630.1
Oil products	28.7	35.9	31.0	95.6	28.3	51.3	62.6	142.2	49.7	47.0	43.3	140.0	54.9	61.8	494.6
Other	9.6	9.7	11.4	30.7	9.5	7.9	10.1	27.5	5.3	16.8	16.5	38.6	20.2	18.6	135.6
EXPORTS, TOTAL (FOB)	311.2	385.2	413.2	1109.6	355.4	373.5	441.6	1170.5	404.4	424.4	419.9	1248.7	425.5	428.1	4382.5

Source: Customs declarations data as of the moment of customs clearings, received from the Computing Center Directorate to the Information Service Ltd., processed by the BNB and supplemented with NSI information. Data coordinated with the NSI.

Preliminary data as of 9 January 2001.

2.2.2. EXPORTS BY END-USE, 1999

Commodity groups	(million USD)																
	I	II	III	I quarter	IV	V	VI	II quarter	VII	VIII	IX	III quarter	X	XI	XII	IV quarter	Total
Consumer goods	84.1	104.5	113.0	301.6	101.5	97.9	118.5	318.0	137.7	116.9	122.0	376.7	111.2	120.4	115.1	346.6	1342.9
Food	8.3	14.3	19.7	42.3	14.0	13.8	17.5	45.3	19.2	18.4	18.9	56.4	18.6	18.9	13.7	51.2	195.2
Cigarettes	2.1	2.1	1.5	5.7	9.4	5.8	2.7	17.9	1.6	1.8	2.5	5.9	2.1	3.6	2.7	8.4	38.0
Drink	4.2	5.3	8.8	18.3	7.4	7.0	8.3	22.6	9.4	9.3	8.5	27.2	7.4	9.0	7.1	23.5	91.7
Clothing and footwear	47.4	52.6	51.6	151.6	44.1	44.9	58.0	147.0	75.2	60.9	61.3	197.5	51.3	56.6	61.3	169.2	665.2
Medical goods and cosmetics	8.2	13.4	13.7	35.4	10.3	11.3	11.9	33.6	15.4	10.9	11.8	38.1	14.0	13.9	12.5	40.5	147.6
Housing and home furniture	7.3	8.5	9.3	25.0	8.8	8.4	8.6	25.8	8.1	7.5	9.4	25.0	8.0	8.8	8.1	24.9	100.6
Other	6.7	8.2	8.4	23.4	7.4	6.8	11.5	25.8	8.8	8.0	9.6	26.4	9.7	9.6	9.7	29.0	104.6
Raw and other materials	122.4	121.9	141.9	386.2	116.6	116.9	134.8	368.3	133.6	151.9	154.9	440.4	163.0	170.1	154.6	487.7	1682.6
Cast-iron, iron and steel	22.8	17.5	22.1	62.5	5.4	9.2	21.8	36.4	22.4	26.3	25.3	74.0	27.4	32.0	31.6	91.0	263.8
Nonferrous metals	20.5	26.3	30.4	77.2	32.4	26.2	26.7	85.3	26.1	23.5	17.1	66.8	13.0	14.3	27.5	54.8	284.1
Chemicals	12.0	10.7	11.0	33.7	10.6	12.7	11.2	34.6	11.5	16.2	12.5	40.2	13.1	16.0	13.2	42.3	150.8
Plastics and rubber	7.5	13.1	10.0	30.6	7.4	8.6	9.8	25.8	11.3	12.6	9.6	33.5	11.2	10.4	10.4	32.0	121.9
Fertilizers	6.6	5.3	5.7	17.7	1.6	1.7	3.9	7.2	0.8	1.2	1.4	3.4	0.6	2.4	5.9	8.9	37.3
Textiles	10.6	10.6	15.4	36.6	10.2	10.2	13.3	33.7	12.6	10.3	10.1	33.0	12.3	11.9	10.2	34.4	137.6
Food feedstocks	15.2	9.2	9.8	34.1	7.6	6.7	11.0	25.3	7.7	20.3	30.6	58.7	40.8	24.2	12.5	77.5	195.6
Wood and paper, cardboard	6.8	7.9	9.9	24.6	9.8	11.4	11.0	32.3	11.0	11.1	14.1	36.2	12.0	13.2	12.9	38.1	131.2
Cement	1.7	1.5	1.9	5.2	1.1	2.5	2.4	6.0	2.9	2.4	4.1	9.3	2.4	3.8	0.0	6.3	26.8
Tobacco	4.6	2.5	5.0	12.1	7.7	4.5	4.8	17.0	2.0	8.2	2.4	12.6	5.3	10.7	6.4	22.5	64.1
Other	14.1	17.2	20.7	52.0	22.7	23.1	19.0	64.8	25.5	19.5	27.6	72.6	25.0	31.1	23.9	80.0	269.4
Investment goods	35.2	41.7	60.4	137.3	56.5	62.7	52.0	171.1	59.2	44.2	45.6	149.0	45.7	54.5	54.9	155.2	612.5
Machines, tools and appliances	13.2	18.9	20.6	52.7	22.0	16.1	21.5	59.6	16.6	14.5	16.3	47.5	14.1	19.2	21.1	54.4	214.2
Electrical machines	2.3	5.4	5.1	12.8	5.3	3.7	6.6	15.6	5.3	4.0	4.4	13.7	4.6	6.1	4.7	15.4	57.5
Transportation facilities	2.3	1.0	3.9	7.2	8.4	15.0	6.1	29.6	0.9	1.6	2.9	5.4	1.7	2.7	0.5	4.9	47.1
Spare parts and equipment	4.9	6.4	7.8	19.2	7.2	6.8	7.4	21.4	9.2	7.8	7.8	24.7	9.3	9.1	8.5	26.8	92.1
Other	12.5	9.9	23.0	45.4	13.5	21.0	10.4	44.9	27.1	16.4	14.2	57.7	16.0	17.4	20.2	53.7	201.6
Nonenergy goods, total	241.7	268.1	315.3	825.1	274.6	277.5	305.3	857.4	330.5	313.0	322.4	966.0	319.9	345.0	324.6	989.5	3638.0
Energy resources	17.3	15.0	23.5	55.9	24.5	18.8	17.9	61.2	21.4	39.9	45.6	106.8	46.4	41.0	57.0	144.4	368.3
Oil products	11.5	9.5	17.7	38.7	18.8	12.6	11.4	42.8	15.9	34.6	38.9	89.4	39.3	33.4	46.3	119.0	289.8
Other	5.8	5.5	5.8	17.2	5.7	6.2	6.5	18.4	5.6	5.3	6.7	17.5	7.1	7.6	10.8	25.5	78.5
EXPORTS, TOTAL (FOB)	259.0	283.1	338.8	881.0	299.0	296.4	323.2	918.6	351.9	352.9	368.0	1072.8	366.3	386.0	381.7	1134.0	4006.4

Source: Customs declarations data as of the moment of customs clearings, received from the Computing Center Directorate to the Information Service Ltd., processed by the BNB and supplemented with NSI information. Data coordinated with the NSI. Final data.

2.2.3. IMPORTS BY END-USE, 2000

Commodity groups	(million USD)															
	I	II	III	I quarter	IV	V	VI	II quarter	VII	VIII	IX	III quarter	X	XI	I - XI	
Consumer goods																
Food, drink and cigarettes	66.2	83.1	88.3	237.6	85.4	83.6	80.9	249.9	78.8	72.2	74.1	225.1	90.2	94.5	897.3	
Housing and home furniture	13.3	15.3	16.0	44.6	14.0	12.9	13.1	40.0	11.9	14.5	14.5	40.8	16.6	15.9	157.9	
Medical goods and cosmetics	9.1	11.2	11.6	31.9	10.5	11.0	10.9	32.4	11.3	11.4	11.7	34.5	15.2	16.5	130.4	
Clothing and footwear	13.3	18.9	21.0	53.2	20.7	17.3	14.2	52.1	14.0	11.4	12.0	37.4	15.8	16.6	175.2	
Automobiles	12.4	15.0	16.1	43.5	16.7	18.2	17.7	52.7	16.3	11.4	13.8	41.5	16.4	18.7	172.8	
Other	9.0	10.6	11.5	31.2	11.1	12.6	12.8	36.5	13.2	12.8	10.5	36.6	13.0	12.7	129.9	
	9.0	12.1	12.1	33.2	12.5	11.6	12.1	36.2	12.1	10.7	11.5	34.3	13.2	14.2	131.0	
Raw and other materials																
Ores	123.4	160.8	167.6	451.8	160.2	175.3	219.2	554.6	199.2	177.9	173.1	550.2	185.9	203.5	1946.1	
Cast-iron, iron and steel	11.0	17.7	13.8	42.5	12.3	13.7	29.2	55.1	19.4	15.1	13.9	48.4	21.2	22.4	189.5	
Nonferrous metals	6.7	8.9	10.7	26.3	8.9	9.7	10.6	29.2	12.2	13.7	13.3	39.3	12.3	13.8	120.8	
Textiles	2.1	4.8	4.1	11.1	3.2	3.7	5.2	12.1	6.2	5.4	8.8	20.4	7.1	5.8	56.4	
Wood and paper, cardboard	36.3	42.5	39.1	117.9	43.3	59.8	68.6	171.6	57.7	41.3	36.9	135.9	50.8	61.4	537.6	
Chemicals	12.0	12.3	11.6	36.0	11.1	11.6	14.8	37.5	13.9	14.7	11.9	40.5	13.6	14.5	142.1	
Plastics and rubber	11.0	16.9	19.3	47.2	15.1	14.2	12.4	41.7	13.9	13.8	12.5	40.2	14.4	14.1	157.7	
Food feedstocks	12.1	16.8	18.4	47.3	18.7	20.4	21.6	60.8	22.9	21.5	19.4	63.8	24.6	23.9	220.4	
Hide	5.4	8.2	15.1	28.6	9.7	5.5	12.8	28.1	8.3	10.8	19.3	38.4	6.5	6.7	108.2	
Tobacco	3.0	2.8	3.0	8.8	4.2	6.1	6.4	16.8	6.5	3.5	3.7	13.8	4.5	5.1	48.9	
Other	2.9	2.3	3.1	8.3	2.9	1.9	3.1	8.0	2.4	3.5	1.8	7.7	0.9	0.8	25.7	
	20.9	27.5	29.4	77.8	30.7	28.6	34.6	93.9	35.8	34.4	31.6	101.8	30.3	35.0	338.9	
Investment goods																
Machines, tools and appliances	164.4	110.1	113.2	387.7	109.4	144.0	121.0	374.4	137.7	139.6	137.8	415.0	151.9	121.2	1450.3	
Electrical machines	34.5	46.1	39.8	120.4	42.7	70.9	45.5	159.1	51.6	53.4	46.1	151.1	78.4	45.6	554.6	
Transportation facilities	12.1	11.8	19.4	43.4	16.7	20.2	19.8	56.6	17.2	15.5	13.0	45.7	15.1	12.4	173.3	
Spare parts and equipment	20.7	20.6	21.2	62.5	21.2	21.8	20.8	63.7	31.7	30.3	47.4	109.3	27.3	28.1	291.1	
Other	15.9	16.4	17.0	49.3	16.9	17.0	16.9	50.8	17.5	20.3	14.9	52.6	17.0	17.8	187.6	
	81.1	15.2	15.7	112.0	12.0	14.1	18.0	44.2	19.7	20.1	16.4	56.2	14.1	17.2	243.7	
Nonenergy goods, total	354.0	354.0	369.1	1077.1	355.0	402.8	421.1	1179.0	415.7	389.7	384.9	1190.3	428.1	419.2	4293.7	
Energy resources																
Fuels																
Crude oil and natural gas	162.6	178.6	112.9	454.0	81.0	117.1	149.1	347.2	130.0	124.1	164.5	418.5	207.9	172.7	1600.3	
Coal	156.2	166.8	106.1	429.1	68.5	100.5	135.1	304.2	112.6	107.8	154.2	374.5	195.4	160.8	1464.0	
Other fuels	140.9	151.2	89.0	381.1	53.7	91.8	117.6	263.1	95.7	90.7	138.6	325.1	179.2	144.9	1293.4	
Other	11.7	11.8	13.3	36.8	10.0	4.6	13.7	28.3	13.0	12.0	11.5	36.5	12.9	12.5	127.0	
Oils	3.6	3.7	3.8	11.2	4.8	4.1	3.9	12.8	3.8	5.0	4.0	12.9	3.3	3.4	43.6	
	6.4	11.8	6.8	24.9	12.5	16.5	13.9	43.0	17.4	16.3	10.3	44.0	12.5	11.9	136.3	
	6.4	11.8	6.8	24.9	12.5	16.5	13.9	43.0	17.4	16.3	10.3	44.0	12.5	11.9	136.3	
IMPORTS, TOTAL (CIF)	516.6	532.6	481.9	1531.1	436.1	519.9	570.2	1526.2	545.7	513.8	549.4	1608.9	636.0	591.9	5894.0	

Source: Customs declarations data as of the moment of customs clearings, received from the Computing Center Directorate to the Information Service Ltd., processed by the BNB and supplemented with NSI information. Data coordinated with the NSI.

Preliminary data as of 9 January 2001.

2.2.4. IMPORTS BY END-USE, 1999

Commodity groups	(million USD)																
	I	II	III	I quarter	IV	V	VI	II quarter	VII	VIII	IX	III quarter	X	XI	XII	IV quarter	Total
Consumer goods	53.8	64.1	83.5	201.4	88.4	71.9	81.9	242.2	76.1	68.1	78.0	222.2	79.8	94.9	104.9	279.6	945.4
Food, drink and cigarettes	13.4	13.9	16.9	44.1	15.1	12.1	10.8	37.9	11.7	12.5	12.4	36.6	13.1	15.5	17.7	46.3	164.9
Housing and home furniture	6.6	9.9	13.6	30.1	12.9	10.0	12.0	34.8	11.8	11.2	11.5	34.5	13.0	13.8	16.5	43.3	142.7
Medical goods and cosmetics	10.5	11.9	19.1	41.5	14.6	13.5	12.3	40.3	10.9	11.0	13.9	35.8	14.0	16.3	22.4	52.7	170.3
Clothing and footwear	11.5	13.2	16.0	40.8	15.0	15.9	16.4	47.3	14.4	8.5	14.8	37.7	14.5	18.7	16.9	50.0	175.8
Automobiles	4.8	4.8	6.2	15.8	19.6	8.9	14.2	42.7	14.9	14.1	13.4	42.4	13.1	15.4	15.8	44.3	145.1
Other	7.0	10.4	11.8	29.2	11.3	11.6	16.3	39.2	12.5	10.8	12.0	35.3	12.2	15.2	15.6	43.0	146.6
Raw and other materials	100.4	137.6	174.9	413.0	164.9	163.8	166.9	495.6	158.2	140.0	141.6	439.8	147.7	171.8	174.9	494.4	1842.7
Ores	4.3	8.0	21.1	33.4	13.0	19.6	10.3	42.8	23.2	13.8	11.4	48.5	9.3	10.5	23.5	43.3	168.0
Cast-iron, iron and steel	5.3	7.0	7.3	19.6	7.3	6.5	7.0	20.8	7.1	8.5	8.1	23.7	11.1	10.0	6.6	27.7	91.9
Nonferrous metals	2.0	1.6	3.0	6.6	3.7	2.6	3.1	9.5	3.3	4.0	3.4	10.6	2.8	4.5	4.1	11.5	38.1
Textiles	28.1	34.9	39.3	102.3	42.0	51.1	54.5	147.7	45.4	31.7	29.8	106.8	40.0	49.1	47.9	137.1	493.8
Wood and paper, cardboard	9.2	9.6	11.8	30.7	11.6	10.9	12.2	34.7	11.1	10.3	10.4	31.7	10.6	13.6	14.2	38.4	135.6
Chemicals	9.1	12.7	18.0	39.7	21.6	10.8	14.6	47.0	11.4	11.7	12.5	35.7	12.5	13.3	13.0	38.8	161.2
Plastics and rubber	11.5	17.2	18.7	47.4	16.0	15.4	17.9	49.3	18.9	19.1	19.4	57.4	21.6	23.7	20.7	65.9	220.0
Food feedstocks	5.6	15.7	15.7	37.0	13.6	10.3	7.5	31.4	5.6	7.1	13.8	26.4	6.5	7.8	6.8	21.1	116.0
Hide	2.9	3.7	3.0	9.7	3.9	5.2	5.0	14.1	3.8	1.8	2.5	8.1	3.1	3.9	3.8	10.8	42.7
Tobacco	0.3	1.9	6.3	8.5	4.2	3.2	2.7	10.1	1.7	4.2	3.7	9.5	1.6	2.2	1.7	5.5	33.6
Other	22.1	25.4	30.7	78.2	27.9	28.2	32.1	88.2	26.7	27.9	26.6	81.2	28.7	33.1	32.6	94.3	342.0
Investment goods	97.2	100.5	109.8	307.4	116.7	134.9	134.5	386.2	126.9	129.4	145.7	402.0	107.8	128.2	160.4	396.4	1492.1
Machines, tools and appliances	40.1	41.0	46.9	128.0	40.5	57.2	52.2	149.9	41.6	60.2	72.3	174.1	37.9	47.8	57.3	143.1	595.1
Electrical machines	14.2	17.8	16.2	48.2	14.4	28.2	19.1	61.6	22.0	14.9	16.3	53.1	12.6	19.8	16.3	48.7	211.6
Transportation facilities	17.4	13.9	14.7	46.1	31.1	24.5	32.8	88.4	26.0	23.4	22.1	71.6	23.5	27.3	47.8	98.6	304.7
Spare parts and equipment	12.5	16.9	17.2	46.7	15.5	13.2	17.0	45.7	21.3	16.1	15.5	52.9	20.9	19.8	21.8	62.5	207.9
Other	12.9	10.8	14.7	38.4	15.3	11.9	13.4	40.5	16.0	14.8	19.4	50.3	12.8	13.5	17.2	43.5	172.8
Nonenergy goods, total	251.4	302.2	368.2	921.8	370.0	370.6	383.4	1124.0	361.3	337.5	365.2	1064.0	335.4	394.8	440.2	1170.4	4280.2
Energy resources	116.5	76.9	95.7	289.1	75.9	65.3	67.1	208.3	122.7	89.1	125.2	337.1	123.8	129.8	146.8	400.3	1234.8
Fuels	111.2	69.7	91.2	272.2	72.7	60.6	60.8	194.1	119.9	84.1	121.3	325.3	120.1	124.9	142.2	387.1	1178.7
Crude oil and natural gas	93.5	54.3	67.7	215.5	57.3	47.0	47.5	151.7	109.6	73.3	107.5	290.4	106.4	107.3	123.9	337.5	995.2
Coal	11.9	9.6	17.6	39.2	10.3	8.4	8.0	26.6	4.9	5.0	8.7	18.5	8.6	10.6	11.7	30.9	115.2
Other fuels	5.8	5.8	5.9	17.6	5.1	5.3	5.4	15.8	5.4	5.8	5.1	16.3	5.1	7.0	6.6	18.7	68.4
Other	5.3	7.2	4.4	16.9	3.2	4.7	6.3	14.2	2.8	5.0	4.0	11.8	3.7	4.9	4.6	13.2	56.1
Oils	5.3	7.2	4.4	16.9	3.2	4.7	6.3	14.2	2.8	5.0	4.0	11.8	3.7	4.9	4.6	13.2	56.1
IMPORTS, TOTAL (CIF)	368.0	379.1	463.9	1210.9	445.9	435.9	450.5	1332.3	484.0	426.6	490.5	1401.1	459.2	524.6	587.0	1570.8	5515.1

Source: Customs declarations data as of the moment of customs clearings, received from the Computing Center Directorate to the Information Service Ltd., processed by the BNB and supplemented with NSI information. Data coordinated with the NSI. Final data.

2.2.5. EXPORTS BY MAJOR TRADING PARTNER AND REGION, 2000

Countries	(million USD)														
	I	II	III	I quarter	IV	V	VI	II quarter	VII	VIII	IX	III quarter	X	XI	I - XI
European Union, incl.:	187.1	216.1	222.2	625.4	185.6	190.9	236.0	612.5	209.4	203.0	212.6	625.0	198.0	199.3	2260.1
Italy	57.1	59.6	57.1	173.8	50.5	62.2	73.8	186.5	62.7	48.6	56.6	167.9	58.6	56.3	643.1
Germany	33.4	35.5	42.1	111.1	31.3	31.4	39.9	102.6	36.5	45.7	35.9	118.1	34.9	35.9	402.5
Greece	25.0	29.3	34.0	88.4	32.2	31.5	39.6	103.3	33.8	23.8	29.8	87.3	34.2	29.2	342.3
Belgium	27.3	34.3	26.9	88.5	26.1	20.0	20.4	66.5	20.0	22.6	25.5	68.2	13.8	23.8	260.8
France	13.9	18.0	16.6	48.5	14.4	13.7	27.7	55.9	21.9	19.3	28.5	69.6	17.0	18.6	209.6
United Kingdom	5.5	9.8	11.0	26.3	8.5	8.4	8.3	25.3	9.3	11.6	9.4	30.4	11.6	9.9	103.5
Spain	5.0	12.8	9.1	26.9	7.3	8.7	10.1	26.0	6.5	9.8	7.3	23.7	8.0	7.7	92.3
Netherlands	11.0	6.3	9.3	26.6	5.3	4.7	6.0	16.0	7.2	9.6	6.4	23.3	6.6	6.3	78.8
Austria	4.3	5.6	5.7	15.7	4.7	5.5	5.7	15.8	6.2	5.5	6.7	18.4	7.7	6.1	63.6
EFTA, incl.:	3.6	3.3	4.9	11.8	4.6	3.1	11.2	18.8	3.0	4.7	3.0	10.6	5.8	3.8	50.9
Switzerland	2.1	2.7	4.3	9.2	4.2	2.5	10.8	17.5	2.6	4.2	2.3	9.0	5.2	3.1	44.0
Other OECD countries, incl.: ¹	41.1	52.3	54.2	147.6	56.6	65.4	65.3	187.4	58.1	73.2	65.1	196.4	67.9	71.6	670.9
Turkey	28.0	36.5	39.8	104.3	36.5	41.5	36.5	114.4	38.3	50.2	47.0	135.6	46.5	49.1	449.9
USA	11.2	11.9	11.5	34.6	15.9	20.4	17.0	53.2	15.0	18.9	15.2	49.1	16.4	18.9	172.2
Japan	0.8	0.6	1.1	2.4	1.1	1.3	2.6	5.0	1.8	2.5	1.7	6.0	1.6	1.4	16.4
Balkan countries, incl.: ²	27.7	40.9	43.6	112.1	36.0	36.2	41.0	113.2	42.6	47.0	46.4	136.0	52.9	56.1	470.4
Yugoslavia	16.7	27.9	25.0	69.6	26.8	25.6	31.0	83.5	32.0	33.8	35.1	100.9	38.3	42.6	334.9
Macedonia	7.6	9.8	15.8	33.2	6.7	7.7	7.4	21.9	7.8	8.7	8.6	25.1	11.3	10.2	101.7
CEFTA, incl.:	14.6	12.3	14.5	41.4	11.7	10.9	11.0	33.6	23.7	14.0	14.7	52.4	17.9	19.5	164.8
Romania	3.5	5.3	6.3	15.1	5.0	5.0	4.8	14.8	7.8	6.9	6.5	21.2	10.2	11.5	73.0
Hungary	1.6	2.4	3.2	7.2	2.2	1.8	2.1	6.2	2.7	2.9	2.8	8.4	2.2	2.0	26.0
Poland	1.8	2.0	2.5	6.3	2.0	1.8	1.8	5.6	3.7	2.0	2.2	8.0	2.7	3.1	25.6
Slovenia	6.1	0.6	0.4	7.2	1.0	0.5	0.4	1.9	8.0	0.4	0.6	9.0	0.8	0.8	19.6
Czech Republic	1.2	1.4	1.7	4.2	1.0	1.5	1.4	3.9	1.2	1.3	1.9	4.3	1.6	1.4	15.5
Slovakia	0.3	0.7	0.4	1.4	0.4	0.3	0.5	1.2	0.4	0.5	0.6	1.5	0.4	0.7	5.2
Former USSR countries, incl.:	15.7	22.6	31.3	69.5	21.7	18.2	24.4	64.3	23.3	25.0	26.5	74.8	25.3	30.3	264.2
Russia	7.9	11.8	13.1	32.8	10.1	7.4	9.3	26.8	8.5	9.3	8.8	26.5	11.0	12.1	109.3
Ukraine	2.6	5.2	5.8	13.6	4.4	5.8	6.0	16.2	4.7	4.5	4.6	13.8	5.0	4.6	53.2
Other countries, incl.:	21.4	37.8	42.6	101.7	39.3	48.9	52.6	140.8	44.3	57.5	51.6	153.4	57.7	47.5	501.1
Southeast Asian countries ³	0.8	1.2	1.0	3.0	0.8	1.6	1.7	4.1	1.6	3.5	3.4	8.5	1.9	1.7	19.1
EXPORTS, TOTAL (FOB)	311.2	385.2	413.2	1109.6	355.4	373.5	441.6	1170.5	404.4	424.4	419.9	1248.7	425.5	428.1	4382.5

¹ Australia, Canada, New Zealand, USA, Turkey and Japan are included.² Albania, Bosnia and Herzegovina, Macedonia, Croatia and Yugoslavia are included.³ Korea, Malaysia, Thailand, Philippines and Indonesia are included.

Source: Customs declarations data as of the moment of customs clearings, received from the Computing Center Directorate to the Information Service Ltd., processed by the BNB and supplemented with NSI information. Data coordinated with the NSI.

Preliminary data as of 9 January 2001.

2.2.6. EXPORTS BY MAJOR TRADING PARTNER AND REGION, 1999

Countries	(million USD)																
	I	II	III	I quarter	IV	V	VI	II quarter	VII	VIII	IX	III quarter	X	XI	XII	IV quarter	Total
European Union, incl.:	148.4	167.3	188.4	504.1	160.3	142.5	174.5	477.4	193.1	175.1	176.7	544.8	187.5	185.4	189.4	562.3	2088.6
Italy	43.5	46.4	50.7	140.6	35.6	34.7	44.0	114.3	49.8	41.5	49.4	140.7	55.1	51.9	55.5	162.5	558.2
Germany	28.9	33.9	33.9	96.7	32.1	29.6	33.2	94.9	34.4	33.6	33.7	101.7	29.0	39.1	33.7	101.7	395.1
Greece	22.2	24.7	32.8	79.8	28.7	22.6	27.5	78.7	36.6	31.5	30.8	98.8	31.0	28.0	29.6	88.7	346.0
France	12.3	14.7	21.9	49.0	12.1	13.4	17.2	42.8	18.4	12.0	13.3	43.6	13.2	14.4	18.3	45.8	181.2
Belgium	13.1	16.7	19.2	48.9	19.1	15.0	20.8	54.9	18.6	16.3	7.0	41.9	6.0	6.0	19.1	31.1	176.8
Spain	7.7	6.2	5.4	19.3	7.3	7.0	8.6	22.9	8.3	6.9	14.1	29.3	15.3	12.5	9.0	36.8	108.2
United Kingdom	4.0	6.2	6.9	17.1	7.4	6.6	7.2	21.2	8.9	13.3	9.9	32.0	10.7	11.6	7.6	29.9	100.3
Netherlands	4.1	6.6	7.3	18.0	8.2	5.0	6.1	19.3	7.1	8.3	7.5	22.9	8.4	9.3	5.5	23.1	83.3
Austria	4.6	5.8	5.2	15.6	5.1	4.1	5.6	14.8	5.3	5.9	5.5	16.7	8.3	7.1	5.7	21.1	68.3
EFTA, incl.:	10.1	3.4	3.1	16.7	5.2	8.0	4.8	18.0	3.0	4.1	5.5	12.6	6.2	3.5	4.1	13.8	61.2
Switzerland	9.8	2.9	2.5	15.2	4.5	5.2	4.2	14.0	1.8	3.5	2.4	7.7	5.5	2.9	3.5	11.9	48.8
Other OECD countries, incl.: ¹	30.3	30.7	36.1	97.1	42.0	43.7	42.5	128.2	41.7	41.7	43.3	126.7	42.2	53.7	49.0	144.8	496.9
Turkey	16.4	21.3	20.6	58.3	23.0	23.8	25.2	72.0	21.5	25.9	27.1	74.5	24.9	30.8	32.6	88.3	293.2
USA	11.8	7.6	10.3	29.7	12.1	11.9	12.9	36.9	12.8	12.5	12.6	37.9	10.8	19.2	12.1	42.1	146.6
Japan	0.7	0.6	1.1	2.4	3.6	2.7	2.7	9.1	2.6	1.9	2.2	6.7	1.7	1.9	1.8	5.4	23.6
Balkan countries, incl.: ²	11.4	13.4	15.7	40.5	13.1	13.0	14.7	40.8	29.2	37.2	45.5	111.9	39.8	41.0	42.5	123.3	316.5
Yugoslavia	4.8	4.8	4.5	14.1	1.1	0.7	3.1	4.9	13.1	22.0	29.9	65.1	24.8	25.7	29.4	79.9	164.0
Macedonia	4.2	5.6	7.7	17.5	8.2	6.5	7.7	22.4	10.3	10.3	12.2	32.8	11.0	11.5	10.1	32.7	105.4
CEFTA, incl.:	11.2	12.1	13.6	36.9	13.7	14.0	13.2	40.8	12.0	10.1	13.1	35.1	19.5	23.1	22.6	65.2	178.1
Romania	2.5	2.6	3.9	9.0	2.4	4.7	3.5	10.5	5.0	3.8	6.1	15.0	6.4	8.2	6.6	21.2	55.8
Slovenia	5.0	3.7	3.2	11.9	6.1	3.7	3.6	13.3	0.3	0.4	0.4	1.0	5.3	5.2	7.8	18.3	44.6
Poland	1.4	2.4	2.4	6.2	2.0	2.0	1.8	5.8	2.9	2.4	2.2	7.5	3.0	3.3	3.7	10.0	29.5
Hungary	1.4	1.7	2.1	5.2	1.8	1.9	1.9	5.6	2.0	1.7	2.1	5.7	2.5	3.3	2.5	8.3	24.8
Czech Republic	0.6	1.3	1.3	3.2	1.0	1.1	1.7	3.8	1.3	1.2	1.7	4.3	1.3	1.7	1.2	4.1	15.4
Slovakia	0.3	0.4	0.7	1.4	0.4	0.7	0.7	1.8	0.5	0.6	0.5	1.6	1.0	1.4	0.8	3.3	8.1
Former USSR countries, incl.:	15.3	26.3	32.3	73.8	34.6	37.4	37.6	109.6	27.5	33.6	28.4	89.5	29.2	29.3	27.2	85.7	358.7
Russia	9.0	14.1	18.0	41.1	21.1	23.1	21.4	65.6	12.0	15.9	12.6	40.5	14.1	13.5	14.9	42.5	189.6
Ukraine	2.7	4.9	5.8	13.4	5.3	5.0	6.6	16.8	6.9	7.4	4.0	18.3	7.4	6.8	4.7	18.9	67.4
Georgia	0.6	3.5	3.0	7.1	3.3	5.1	4.7	13.1	3.1	5.2	4.1	12.4	1.9	4.0	2.5	8.4	41.1
Other countries, incl.:	32.3	29.9	49.7	111.8	30.0	37.7	35.9	103.6	45.5	51.2	55.5	152.2	41.9	50.0	46.8	138.7	506.4
Southeast Asian countries ³	0.7	0.9	1.9	3.5	1.3	0.7	3.6	5.6	0.9	1.9	1.4	4.2	0.9	1.5	1.4	3.9	17.2
EXPORTS, TOTAL (FOB)	259.0	283.1	338.8	881.0	299.0	296.4	323.2	918.6	351.9	352.9	368.0	1072.8	366.3	386.0	381.7	1134.0	4006.4

¹ Australia, Canada, New Zealand, USA, Turkey and Japan are included.² Albania, Bosnia and Herzegovina, Macedonia, Croatia and Yugoslavia are included.³ Korea, Malaysia, Thailand, Philippines and Indonesia are included.

Source: Customs declarations data as of the moment of customs clearings, received from the Computing Center Directorate to the Information Service Ltd., processed by the BNB and supplemented with NSI information. Data coordinated with the NSI. Final data.

2.2.7. IMPORTS BY MAJOR TRADING PARTNER AND REGION, 2000

(million USD)

Countries	I	II	III	I quarter	IV	V	VI	II quarter	VII	VIII	IX	III quarter	X	XI	I - XI
European Union, incl.:	180.2	224.0	228.6	632.9	224.6	247.0	263.8	735.3	267.6	247.2	217.0	731.8	247.7	262.4	2610.2
Germany	54.4	66.5	68.4	189.2	68.8	77.5	80.9	227.2	82.8	82.1	77.1	242.0	82.7	80.6	821.7
Italy	33.1	42.9	39.7	115.7	41.1	52.3	60.9	154.4	56.7	40.9	35.6	133.3	46.6	51.6	501.6
Greece	21.4	29.7	27.2	78.2	28.8	25.5	28.6	82.9	27.6	20.5	24.0	72.1	24.8	30.0	288.0
France	22.5	22.1	27.2	71.9	24.6	27.0	28.6	80.2	26.5	29.7	22.9	79.2	26.6	28.8	286.7
Austria	8.1	16.3	13.2	37.7	10.9	12.1	9.6	32.6	13.5	14.1	11.3	38.9	13.6	10.4	133.1
United Kingdom	9.1	11.0	10.3	30.3	11.7	11.7	10.0	33.4	11.7	16.3	10.1	38.0	12.2	12.8	126.7
Netherlands	6.4	8.7	8.4	23.5	8.6	9.1	9.3	27.0	9.6	9.7	8.7	28.0	9.4	10.3	98.2
Spain	6.2	6.1	7.2	19.5	7.2	8.4	10.0	25.6	9.6	9.5	5.7	24.9	8.2	10.6	88.8
Belgium	4.4	5.5	10.1	20.0	7.1	6.0	6.8	19.9	6.7	7.6	6.0	20.2	8.3	9.8	78.2
EFTA	5.9	8.7	7.8	22.4	11.4	6.9	7.1	25.5	6.2	6.6	4.4	17.2	8.0	8.0	81.1
Switzerland	5.5	8.0	7.1	20.6	11.0	6.5	6.8	24.3	5.7	6.3	3.7	15.7	7.4	6.8	74.8
Other OECD countries, incl.: ¹	33.5	36.2	38.6	108.2	35.3	35.7	44.5	115.5	47.3	38.8	57.8	144.0	38.9	44.7	451.3
Turkey	11.9	19.4	16.2	47.6	16.1	18.1	19.7	53.8	17.0	19.2	17.7	53.9	19.7	21.7	196.7
USA	16.4	11.4	16.4	44.2	13.2	11.6	17.2	42.0	15.9	13.7	35.0	64.6	12.0	15.4	178.1
Japan	4.3	4.7	5.1	14.1	3.9	5.1	5.6	14.7	6.1	5.0	4.3	15.4	6.0	6.3	56.4
Balkan countries, incl.: ²	2.8	5.4	5.9	14.1	5.7	3.4	6.0	15.1	4.7	3.9	4.2	12.9	3.2	3.7	49.0
Macedonia	1.1	3.0	2.9	7.0	2.2	1.6	2.2	6.0	2.3	2.0	2.2	6.4	1.8	2.5	23.7
Yugoslavia	1.5	2.2	2.5	6.2	2.8	1.7	3.6	8.1	2.1	1.6	1.3	4.9	1.2	1.1	21.5
CEFTA, incl.:	34.0	38.6	40.8	113.4	42.5	43.3	48.1	133.8	52.7	53.0	45.4	151.1	48.7	68.2	515.3
Romania	11.1	13.9	13.7	38.8	18.7	18.9	19.2	56.8	23.6	23.4	16.3	63.2	15.9	34.4	208.9
Czech Republic	11.3	7.6	7.7	26.6	6.6	9.0	9.9	25.5	10.9	13.0	12.3	36.2	10.3	10.5	109.2
Poland	5.0	7.5	6.6	19.0	6.0	5.4	8.6	20.0	7.7	6.5	7.6	21.8	9.6	10.1	80.5
Hungary	2.9	5.7	7.6	16.2	5.7	4.3	4.3	14.3	4.7	4.5	4.3	13.4	6.0	5.6	55.5
Slovakia	2.1	1.9	3.4	7.3	3.2	3.8	3.8	10.8	3.9	3.7	3.1	10.7	3.3	4.6	36.7
Slovenia	1.7	2.0	1.8	5.4	2.3	1.8	2.4	6.5	2.0	1.9	1.9	5.8	3.7	3.1	24.5
Former USSR countries, incl.:	160.7	178.0	111.8	450.4	77.7	143.6	140.0	361.2	124.5	119.4	167.0	410.9	241.4	158.9	1622.9
Russia	147.3	165.5	95.6	408.3	64.7	131.2	124.3	320.2	104.0	95.2	136.4	335.7	215.0	135.7	1414.9
Ukraine	12.1	10.9	14.9	37.9	11.5	11.0	14.3	36.9	15.5	20.3	17.2	52.9	21.6	20.2	169.5
Other countries, incl.:	99.5	41.6	48.5	189.7	38.9	40.0	60.8	139.7	42.5	44.9	53.5	141.0	48.0	45.9	564.3
Southeast Asian countries ³	4.0	4.8	5.3	14.1	4.5	13.3	5.0	22.9	4.8	5.2	4.7	14.7	4.8	5.6	62.0
IMPORTS, TOTAL (CIF)	516.6	532.6	481.9	1531.1	436.1	519.9	570.2	1526.2	545.7	513.8	549.4	1608.9	636.0	591.9	5894.0

¹ Australia, Canada, New Zealand, USA, Turkey and Japan are included.² Albania, Bosnia and Herzegovina, Macedonia, Croatia and Yugoslavia are included.³ Korea, Malaysia, Thailand, Philippines and Indonesia are included.

Source: Customs declarations data as of the moment of customs clearings, received from the Computing Center Directorate to the Information Service Ltd., processed by the BNB and supplemented with NSI information. Data coordinated with the NSI.

Preliminary data as of 9 January 2001.

2.2.8. IMPORTS BY MAJOR TRADING PARTNER AND REGION, 1999

Countries	(million USD)																
	I	II	III	I quarter	IV	V	VI	II quarter	VII	VIII	IX	III quarter	X	XI	XII	IV quarter	Total
European Union, incl.:	150.4	191.8	217.6	559.8	216.5	224.3	265.0	705.8	239.2	213.2	205.0	657.4	213.9	268.4	262.7	745.1	2668.1
Germany	40.9	54.9	67.3	163.1	57.7	65.1	78.4	201.2	77.4	73.3	66.0	216.7	71.5	88.5	80.3	240.2	821.2
Italy	22.6	30.7	39.2	92.5	40.2	40.9	48.5	129.6	41.7	29.2	33.2	104.1	41.8	47.9	47.5	137.2	463.4
Greece	22.6	26.1	25.7	74.3	24.0	28.0	27.5	79.5	27.3	22.5	25.7	75.6	22.3	31.1	29.0	82.3	311.7
France	15.7	21.1	23.9	60.6	23.2	22.6	29.1	74.9	23.4	24.0	20.5	67.9	23.8	29.0	31.4	84.2	287.7
Austria	10.0	11.2	14.3	35.5	17.8	13.2	21.1	52.1	17.0	12.7	10.2	39.9	11.3	13.5	11.9	36.7	164.3
United Kingdom	8.9	9.9	11.0	29.8	12.6	10.4	10.6	33.6	12.3	9.9	10.6	32.7	10.1	13.6	12.6	36.3	132.5
Netherlands	6.5	7.8	10.1	24.4	9.3	7.4	9.3	26.0	8.5	8.3	8.4	25.2	8.2	11.9	15.1	35.2	110.8
Belgium	4.5	6.9	6.5	17.9	10.8	9.3	13.7	33.8	7.5	4.3	5.2	17.0	5.5	7.3	9.9	22.8	91.5
Sweden	6.7	7.9	3.6	18.2	4.8	8.6	5.9	19.3	7.0	5.6	7.6	20.2	4.0	5.8	6.4	16.3	74.1
EFTA	4.5	7.8	8.2	20.5	8.8	5.7	11.1	25.6	4.9	5.2	5.7	15.8	5.4	6.2	9.4	20.9	82.8
Switzerland	3.8	6.9	6.3	17.0	8.2	5.2	10.6	24.0	4.4	4.9	4.9	14.2	4.7	5.7	8.9	19.3	74.4
Other OECD countries, incl.:¹	41.9	31.9	39.0	112.8	39.6	37.2	33.0	109.8	30.3	29.6	33.9	93.8	31.2	34.4	59.6	125.2	441.6
USA	20.9	10.5	15.8	47.2	19.5	19.0	14.7	53.2	10.8	11.5	11.9	34.2	10.6	13.1	35.6	59.2	193.8
Turkey	13.2	14.8	14.4	42.4	14.0	12.2	12.4	38.6	12.9	12.9	13.1	38.9	15.4	15.0	16.7	47.1	167.0
Japan	5.9	4.9	6.7	17.4	5.3	4.7	4.9	14.9	4.4	4.6	7.9	16.9	4.4	5.2	6.6	16.2	65.5
Balkan countries, incl.:²	4.2	3.6	4.9	12.7	3.4	3.7	3.8	10.9	2.5	2.8	2.3	7.6	3.5	4.2	4.2	11.9	43.1
Macedonia	2.8	1.9	3.0	7.7	2.8	2.4	2.1	7.2	1.9	1.6	1.4	4.9	1.6	1.9	1.9	5.4	25.2
Yugoslavia	1.3	1.6	1.9	4.8	0.5	1.2	1.5	3.3	0.5	0.9	0.8	2.3	1.5	1.7	2.0	5.1	15.5
CEFTA, incl.:	17.1	23.0	33.2	73.4	27.1	25.6	30.3	83.0	24.8	27.9	31.7	84.3	32.9	38.3	41.9	113.0	353.7
Czech Republic	5.1	8.1	7.4	20.6	7.5	7.9	10.2	25.6	6.9	8.6	9.1	24.6	9.2	10.1	9.5	28.8	99.6
Poland	3.6	3.1	8.4	15.1	5.0	4.4	4.5	13.9	5.9	6.5	8.4	20.8	9.0	7.7	9.2	25.9	75.7
Romania	3.8	4.9	5.9	14.5	5.2	7.0	7.8	20.0	4.4	4.6	5.1	14.1	5.5	9.0	11.2	25.7	74.4
Hungary	2.0	4.0	7.0	13.0	5.0	3.0	3.7	11.7	3.7	4.3	4.1	12.0	3.5	5.2	5.1	13.7	50.5
Slovakia	1.8	1.5	2.4	5.7	2.7	1.9	2.2	6.9	2.4	2.3	2.8	7.5	3.5	3.4	3.9	10.7	30.8
Slovenia	0.9	1.5	2.1	4.5	1.8	1.3	1.7	4.8	1.5	1.6	2.3	5.4	2.3	2.9	2.9	8.1	22.8
Former USSR countries, incl.:	102.9	67.3	89.7	260.0	77.6	90.9	66.5	235.0	129.9	100.9	157.9	388.7	130.2	122.6	157.1	409.9	1293.5
Russia	91.7	54.1	73.1	218.8	64.0	73.5	54.7	192.2	117.2	88.6	140.8	346.6	107.9	103.9	140.2	352.0	1109.7
Ukraine	9.0	11.2	14.7	34.9	11.3	15.2	9.5	36.1	9.6	9.9	15.3	34.7	13.8	14.2	10.5	38.5	144.3
Other countries, incl.:	46.9	53.7	71.3	171.8	72.8	48.6	40.8	162.3	52.6	47.0	53.9	153.4	42.0	50.5	52.2	144.7	632.2
Southeast Asian countries ³	5.5	5.2	19.2	29.9	33.4	16.5	5.8	55.7	4.3	4.4	5.0	13.6	4.4	4.7	14.5	23.6	122.9
IMPORTS, TOTAL (CIF)	368.0	379.1	463.9	1210.9	445.9	435.9	450.5	1332.3	484.0	426.6	490.5	1401.1	459.2	524.6	587.0	1570.8	5515.1

¹ Australia, Canada, New Zealand, USA, Turkey and Japan are included.² Albania, Bosnia and Herzegovina, Macedonia, Croatia and Yugoslavia are included.³ Korea, Malaysia, Thailand, Philippines and Indonesia are included.

Source: Customs declarations data as of the moment of customs clearings, received from the Computing Center Directorate to the Information Service Ltd., processed by the BNB and supplemented with NSI information. Data coordinated with the NSI. Final data.

2.3. GROSS FOREIGN DEBT

2.3.1. GROSS FOREIGN DEBT FOR 2000

2.3.1.1. GROSS FOREIGN DEBT BY CREDITOR
(million USD)

	I	II	III	IV	V	VI	VII	VIII	IX	X	XI
GROSS FOREIGN DEBT (A + B) ¹	10142.5	10132.6	10104.7	10054.2	10152.9	10312.1	10222.1	10156.4	10259.1	10102.1	10170.1
A. Long-term debt	9563.8	9517.9	9488.9	9427.6	9471.2	9628.7	9551.8	9512.2	9535.5	9421.8	9515.0
<i>I. Official creditors</i>	<i>4050.1</i>	<i>3994.4</i>	<i>3954.6</i>	<i>3891.3</i>	<i>3914.2</i>	<i>4056.7</i>	<i>3951.4</i>	<i>3917.3</i>	<i>3946.8</i>	<i>3834.1</i>	<i>3932.3</i>
<i>1. International financial institutions</i>	<i>2923.7</i>	<i>2909.7</i>	<i>2920.3</i>	<i>2899.6</i>	<i>2944.3</i>	<i>3063.5</i>	<i>2990.2</i>	<i>2941.3</i>	<i>3041.7</i>	<i>2952.6</i>	<i>3041.3</i>
IMF	1213.4	1200.9	1208.0	1226.2	1226.9	1312.9	1262.0	1253.8	1315.0	1241.1	1300.7
World Bank ²	893.4	892.6	893.0	882.7	906.2	915.5	910.2	889.9	890.2	886.6	900.8
European Union	391.6	388.6	382.1	363.4	372.1	382.2	369.7	356.2	403.2	387.2	399.5
Other international financial institutions	425.3	427.7	437.2	427.3	439.1	452.8	448.3	441.4	433.4	437.7	440.4
<i>2. Bilateral credits</i>	<i>1126.4</i>	<i>1084.7</i>	<i>1034.3</i>	<i>991.7</i>	<i>969.9</i>	<i>993.1</i>	<i>961.2</i>	<i>976.0</i>	<i>905.0</i>	<i>881.5</i>	<i>891.0</i>
Paris Club and nonrescheduled debt	797.6	764.8	710.3	680.7	687.0	703.4	681.3	652.2	588.8	572.8	580.0
Other bilateral credits	328.8	319.9	324.0	311.0	282.9	289.8	279.9	323.9	316.2	308.8	311.0
<i>II. Private creditors</i>	<i>5513.7</i>	<i>5523.5</i>	<i>5534.3</i>	<i>5536.3</i>	<i>5557.0</i>	<i>5572.0</i>	<i>5600.4</i>	<i>5594.8</i>	<i>5588.7</i>	<i>5587.6</i>	<i>5582.6</i>
1. Brady bonds	4961.9	4960.8	4960.9	4960.1	4959.7	4959.4	4973.7	4970.4	4969.7	4968.6	4968.4
2. Other bonds	27.4	28.7	28.2	25.4	26.0	26.8	25.9	24.9	24.5	23.6	25.1
3. Government securities ³	98.4	94.7	97.8	98.0	102.4	104.6	111.6	109.2	105.6	103.6	102.0
4. Commercial banks	40.1	41.0	41.8	42.1	51.3	52.0	51.2	50.2	51.0	54.5	66.0
5. Other sectors ⁴	386.0	398.4	405.6	410.7	417.6	429.3	438.1	440.1	437.8	437.4	421.1
B. Short-term debt ⁵	578.7	614.7	615.8	626.6	681.7	683.4	670.3	644.2	723.6	680.3	655.1
<i>I. Official creditors</i>	<i>6.0</i>	<i>6.0</i>	<i>6.0</i>	<i>6.0</i>	<i>6.0</i>	<i>6.0</i>	<i>6.0</i>	<i>0.0</i>	<i>0.0</i>	<i>5.1</i>	<i>4.3</i>
<i>II. Private creditors</i>	<i>572.7</i>	<i>608.6</i>	<i>609.8</i>	<i>620.6</i>	<i>675.7</i>	<i>677.4</i>	<i>664.2</i>	<i>644.2</i>	<i>723.6</i>	<i>675.2</i>	<i>650.8</i>
1. Commercial banks	165.3	167.5	163.5	156.8	159.3	162.9	100.6	99.4	98.1	95.8	96.9
2. Other sectors ^{4,6}	407.4	441.1	446.3	463.8	516.4	514.5	563.6	544.9	625.5	579.5	554.0

¹ Preliminary data as of 3 January 2001, calculated in US dollars at end of period exchange rates of respective currencies.

² Including government and government guaranteed loans.

³ Government securities denominated in foreign currency and bought by nonresidents.

⁴ Including only credits registered with the BNB and on which information is available.

⁵ Including overdue principals and interest.

⁶ Including nonresidents' deposits at local commercial banks and short-term credits extended to local physical and legal persons.

Source: BNB, MF, commercial banks and local physical and legal persons.

2.3.1.2. GROSS FOREIGN DEBT BY DEBTOR

(million USD)

	I	II	III	IV	V	VI	VII	VIII	IX	X	XI
Total (A+B) ¹	10142.5	10132.6	10104.7	10054.2	10152.9	10312.1	10222.1	10156.4	10259.1	10102.1	10170.1
A. Public sector (I + II + III + IV)	9321.7	9267.0	9218.3	9150.2	9173.5	9326.0	9176.0	9133.4	9219.0	9017.1	9116.5
<i>I. Government debt (1+2)</i>	8376.2	8306.1	8255.1	8204.0	8214.0	8336.9	8261.8	8234.5	8264.5	8145.4	8230.7
1. Loans ²	3316.0	3250.6	3196.4	3146.0	3151.9	3272.9	3176.5	3154.9	3189.1	3073.3	3160.3
2. Bonds ³	5060.2	5055.5	5058.7	5058.0	5062.1	5064.0	5085.3	5079.6	5075.4	5072.1	5070.4
<i>II. Government guaranteed debt</i>	574.8	585.2	592.6	581.2	593.5	610.8	607.3	597.9	594.7	603.9	613.5
1. Loans	574.8	585.2	592.6	581.2	593.5	610.8	607.3	597.9	594.7	603.9	613.5
<i>III. BNB</i>	115.4	114.2	114.9	112.5	112.6	114.1	108.2	107.5	106.9	101.7	101.9
<i>IV. Other debtors</i>	255.4	261.5	255.7	252.4	253.5	264.3	198.8	193.5	252.8	166.1	170.4
Municipalities (1+2)	27.4	28.7	28.2	25.4	26.0	26.8	25.9	24.9	24.5	23.6	25.1
1. Loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2. Bonds ⁴	27.4	28.7	28.2	25.4	26.0	26.8	25.9	24.9	24.5	23.6	25.1
Commercial banks (1+2) ⁴	195.7	197.3	192.7	189.1	188.5	198.7	134.7	130.9	191.2	101.2	102.3
1. Loans	165.3	167.5	163.4	156.8	159.2	162.8	100.5	99.3	98.1	95.8	96.9
2. Nonresidents' deposits	30.4	29.8	29.2	32.3	29.3	35.8	34.1	31.5	93.1	5.4	5.4
Companies (1+2) ⁵	32.3	35.5	34.8	37.9	38.9	38.8	38.2	37.7	37.1	41.3	43.1
1. Intra company loans	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
2. Other loans	32.1	35.3	34.7	37.7	38.7	38.7	38.0	37.5	37.0	41.1	42.9
B. Private sector (I + II)	820.8	865.6	886.5	904.1	979.4	986.1	1046.0	1023.0	1040.1	1085.0	1053.6
<i>I. Commercial banks (1+2+3) ⁴</i>	145.8	162.5	172.4	174.9	195.4	184.5	216.6	208.3	208.1	240.9	210.6
1. Intra company loans	45.0	46.8	46.3	45.0	46.6	47.3	46.4	45.5	45.1	44.1	50.3
2. Other loans	5.3	6.4	7.5	8.4	16.4	16.7	16.3	15.9	16.8	20.9	26.6
3. Nonresidents' deposits	95.4	109.3	118.6	121.4	132.4	120.5	153.8	146.9	146.2	175.8	133.7
<i>II. Companies (1+2) ⁵</i>	675.1	703.1	714.0	729.2	784.0	801.6	829.4	814.8	832.0	844.1	842.9
1. Intra company loans	346.8	348.6	345.1	350.8	379.7	391.6	402.0	410.9	415.0	415.8	413.7
2. Other loans	328.2	354.5	368.9	378.4	404.4	410.0	427.4	403.9	417.0	428.3	429.3

¹ Preliminary data as of 3 January 2001 calculated in US dollars at end of period exchange rates of respective currencies.

² Including liabilities to the IMF. In the BOP tables these credits are received and serviced by the BNB.

³ Government securities held by nonresidents are added to the government debt and Brady bonds held by residents are subtracted.

⁴ Commercial bank data.

⁵ Including only credits registered with the BNB and on which there is available information. Due to quarterly reporting of this information, data is subject to revision.

Source: BNB and MF.

2.3.2. GROSS FOREIGN DEBT FOR 1999

2.3.2.1. GROSS FOREIGN DEBT BY CREDITOR

	I	II	III	IV	V	VI	VII	VIII	IX	X	XI	XII
GROSS FOREIGN DEBT (A + B) ¹	10271.0	10320.7	9569.6	9516.4	9525.0	9604.2	9725.6	9726.8	9894.3	9972.2	9928.3	10204.3
A. Long-term debt	9231.4	9278.4	9004.6	8973.4	8964.9	9065.8	9162.7	9171.5	9311.2	9307.9	9278.8	9611.9
<i>I. Official creditors</i>	<i>3984.0</i>	<i>3988.6</i>	<i>3720.9</i>	<i>3676.9</i>	<i>3656.0</i>	<i>3705.6</i>	<i>3768.3</i>	<i>3764.6</i>	<i>3896.2</i>	<i>3857.7</i>	<i>3844.7</i>	<i>4136.0</i>
<i>1. International financial institutions</i>	<i>2736.7</i>	<i>2779.9</i>	<i>2549.5</i>	<i>2514.9</i>	<i>2511.0</i>	<i>2568.3</i>	<i>2604.1</i>	<i>2626.7</i>	<i>2805.4</i>	<i>2763.9</i>	<i>2772.2</i>	<i>2982.5</i>
IMF	1088.1	1137.0	1114.8	1088.8	1083.7	1130.8	1146.0	1147.2	1218.6	1185.3	1175.8	1248.6
World Bank ²	711.7	705.2	711.0	710.6	715.1	715.8	724.6	716.4	799.2	797.3	797.1	896.6
European Union	409.8	396.6	386.7	381.5	376.4	371.8	385.0	380.6	383.9	376.3	363.5	401.8
Other international financial institutions	527.1	541.0	337.0	334.0	335.7	349.9	348.6	382.4	403.7	405.0	435.8	435.5
<i>2. Bilateral credits</i>	<i>1247.3</i>	<i>1208.8</i>	<i>1171.4</i>	<i>1162.0</i>	<i>1145.0</i>	<i>1137.3</i>	<i>1164.1</i>	<i>1137.9</i>	<i>1090.8</i>	<i>1093.8</i>	<i>1072.6</i>	<i>1153.5</i>
Paris Club and nonrescheduled debt	1025.9	993.8	908.8	901.7	887.9	880.9	910.0	886.6	834.8	839.0	818.1	814.8
Other bilateral credits	221.4	215.0	262.6	260.3	257.2	256.4	254.2	251.3	256.0	254.8	254.5	338.7
II. Private creditors	5247.4	5289.7	5283.7	5296.5	5308.9	5360.2	5394.4	5406.9	5415.1	5450.3	5434.1	5475.9
1. Brady bonds	4925.5	4958.3	4956.7	4958.5	4959.4	4956.8	4956.7	4957.7	4954.3	4955.5	4953.6	4960.5
2. Other bonds	34.5	33.6	12.6	12.5	12.3	35.1	36.5	37.0	37.7	37.3	22.2	27.1
3. Government securities ³	73.6	73.5	72.7	72.0	74.1	77.4	82.5	77.4	77.8	86.7	89.4	95.5
4. Commercial banks	16.7	16.6	18.1	19.0	19.1	21.6	23.0	22.9	23.0	38.6	38.0	38.5
5. Other sectors ⁴	197.2	207.7	223.6	234.4	243.9	269.3	295.7	311.8	322.3	332.2	330.9	354.2
B. Short-term debt ⁵	1039.6	1042.3	565.0	543.0	560.1	538.4	562.9	555.4	583.0	664.3	649.5	592.4
<i>I. Official creditors</i>	<i>510.6</i>	<i>510.4</i>	<i>6.0</i>	<i>6.0</i>	<i>6.0</i>	<i>6.0</i>	<i>6.0</i>	<i>6.0</i>	<i>6.0</i>	<i>6.0</i>	<i>6.0</i>	<i>6.0</i>
<i>II. Private creditors</i>	<i>529.0</i>	<i>532.0</i>	<i>559.0</i>	<i>536.9</i>	<i>554.1</i>	<i>532.3</i>	<i>556.9</i>	<i>549.3</i>	<i>577.0</i>	<i>658.3</i>	<i>643.5</i>	<i>586.4</i>
1. Commercial banks	275.3	267.3	261.7	260.4	257.1	254.6	263.2	262.2	265.0	260.9	254.3	169.6
2. Other sectors ^{4,6}	253.7	264.7	297.3	276.5	297.0	277.7	293.6	287.1	312.0	397.4	389.2	416.8

¹ Preliminary data calculated in US dollars at end of period exchange rates of respective currencies.

² Including government and government guaranteed loans.

³ Government securities denominated in foreign currency and bought by nonresidents.

⁴ Including only credits registered with the BNB and on which there is available information.

⁵ Including overdue principals and interest.

⁶ Including nonresidents' deposits at local commercial banks and short-term credits extended to local physical and legal persons.

Source: BNB, commercial banks and local physical and legal persons.

2.3.2.2. GROSS FOREIGN DEBT BY DEBTOR

	I	II	III	IV	V	VI	VII	VIII	IX	X	XI	XII
Total (A+B) ¹	10271.0	10320.7	9569.6	9516.4	9525.0	9604.2	9725.6	9726.8	9894.3	9972.2	9928.3	10204.3
A. Public sector (I + II + III + IV)	9867.0	9880.1	9085.9	9032.7	9025.8	9071.7	9151.6	9132.3	9247.8	9211.5	9166.9	9402.9
<i>I. Government debt (1+2)</i>	8930.2	8952.5	8147.2	8107.7	8083.3	8119.1	8178.8	8137.7	8237.2	8207.8	8147.8	8448.3
1. Loans ²	3896.7	3887.2	3105.2	3064.6	3037.4	3072.5	3126.6	3088.8	3190.9	3151.3	3104.8	3392.2
2. Bonds ³	5033.5	5065.4	5042.1	5043.1	5045.8	5046.6	5052.2	5048.9	5046.3	5056.5	5043.0	5056.1
<i>II. Government guaranteed debt</i>	495.2	494.8	505.3	502.9	510.4	514.3	523.9	548.3	555.5	552.1	574.0	581.6
1. Loans	495.2	494.8	505.3	502.9	510.4	514.3	523.9	548.3	555.5	552.1	574.0	581.6
<i>III. BNB</i>	118.5	116.5	115.8	115.3	114.7	113.9	116.4	116.8	118.4	117.8	116.8	116.9
<i>IV. Other debtors</i>	323.0	316.3	317.6	306.9	317.4	324.4	332.5	329.4	336.7	333.8	328.2	256.1
Municipalities (1+2)	0.0	0.0	0.0	0.0	0.0	22.7	23.5	23.3	23.5	23.0	22.2	27.1
1. Loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2. Bonds ⁴	0.0	0.0	0.0	0.0	0.0	22.7	23.5	23.3	23.5	23.0	22.2	27.1
Commercial banks (1+2) ⁴	307.8	301.3	303.1	290.1	299.7	284.4	291.9	290.2	297.7	291.0	287.4	200.7
1. Loans	275.3	267.2	261.7	260.4	257.0	254.6	263.2	262.1	264.9	260.8	254.3	169.6
2. Nonresidents' deposits	32.5	34.1	41.4	29.8	42.7	29.9	28.7	28.1	32.8	30.2	33.1	31.1
Companies (1+2) ⁵	15.2	14.9	14.5	16.7	17.8	17.2	17.1	15.9	15.5	19.8	18.6	28.3
1. Intra company loans	0.8	0.8	0.8	0.8	0.9	0.9	0.9	0.2	0.0	0.1	0.1	0.1
2. Other loans	14.4	14.1	13.7	15.9	16.9	16.4	16.2	15.8	15.5	19.7	18.5	28.1
B. Private sector (I + II)	403.9	440.6	483.7	483.6	499.2	532.5	574.0	594.5	646.4	760.8	761.4	801.4
<i>I. Commercial banks (1+2+3)⁴</i>	76.3	80.4	93.9	92.2	102.2	86.6	90.3	101.5	105.5	158.4	147.2	147.7
1. Intra company loans	13.7	13.6	15.1	16.1	16.3	18.8	20.1	31.2	31.3	46.7	45.8	45.7
2. Other loans	3.1	3.0	3.0	2.9	2.9	2.8	2.9	2.9	2.9	2.9	2.8	3.4
3. Nonresidents' deposits	59.6	63.7	75.8	73.2	83.0	65.0	67.2	67.4	71.3	108.8	98.7	98.6
<i>II. Companies (1+2)⁵</i>	327.6	360.2	389.8	391.4	397.1	445.9	483.7	493.0	540.9	602.3	614.2	653.7
1. Intra company loans	142.3	150.3	169.7	182.2	189.1	199.1	211.3	215.2	233.5	287.5	299.4	331.9
2. Other loans	185.3	209.9	220.0	209.2	208.0	246.8	272.5	277.9	307.4	314.8	314.8	321.8

¹ Preliminary data calculated in US dollars at end of period exchange rates of respective currencies.

² Including liabilities to the IMF. In the BOP tables these credits are received and serviced by the BNB.

³ Government securities held by nonresidents are added to the government debt and Brady bonds held by residents are subtracted.

⁴ Commercial bank data.

⁵ Including only credits registered with the BNB and on which there is available information.

Source: BNB.

2.4. NEW CREDITS AND DEPOSITS RECEIVED

2.4.1. NEW CREDITS AND DEPOSITS RECEIVED IN 2000

2.4.1.1. NEW CREDITS AND DEPOSITS BY CREDITOR

	I	II	III	I quarter	IV	V	VI	II quarter	VII	VIII	IX	III quarter	X	XI	I - XI
CREDITS, TOTAL (A + B) ¹	40.1	52.0	51.0	143.1	97.0	69.8	121.3	288.1	76.7	78.7	202.2	357.6	41.9	97.4	928.1
A. Long-term credits	28.6	35.0	35.1	98.7	88.8	42.9	101.3	232.9	29.6	62.5	134.2	226.3	31.4	89.1	678.4
I. Official creditors	7.7	17.4	22.5	47.6	73.6	25.0	88.5	187.1	15.3	53.1	124.7	193.0	17.0	73.4	518.2
1. <i>International financial institutions</i>	7.7	17.4	22.5	47.6	73.6	25.0	88.5	187.1	15.3	53.1	124.7	193.0	17.0	73.4	518.2
IMF	0.0	0.0	0.0	0.0	70.0	0.0	69.6	139.6	0.0	0.0	67.7	67.7	0.0	67.1	274.4
World Bank ²	4.1	13.6	5.0	22.7	1.8	17.4	6.1	25.3	4.0	2.1	4.7	10.7	6.5	6.3	71.6
Other international financial institutions	3.6	3.8	17.5	24.9	1.7	7.6	12.8	22.2	11.3	0.1	52.4	63.8	10.5	0.0	121.3
2. <i>Bilateral credits</i>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	50.9	0.0	50.9	0.0	0.0	50.9
Paris Club and nonrescheduled debt	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other bilateral credits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	50.9	0.0	50.9	0.0	0.0	50.9
II. Private creditors	20.9	17.6	12.6	51.1	15.2	17.9	12.8	45.8	14.3	9.5	9.5	33.3	14.5	15.7	160.3
1. Brady bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1. Other bonds ³	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2. Commercial banks	2.0	1.1	1.1	4.2	1.3	8.7	0.0	10.0	0.0	0.2	3.5	3.7	4.6	10.4	32.9
3. Other sectors ⁴	18.9	16.5	11.5	46.9	13.9	9.2	12.8	35.8	14.3	9.3	6.0	29.6	9.8	5.2	127.3
B. Short-term credits ^{4, 5}	11.5	17.1	15.9	44.4	8.2	26.9	20.1	55.2	47.1	16.2	68.0	131.3	10.5	8.3	249.7

¹ Preliminary data as of 3 January 2001. US dollar equivalent is calculated using average monthly exchange rates of respective currencies.

² Including government and government guaranteed loans.

³ Government securities denominated in foreign currency and bought by nonresidents.

⁴ Including only credits (revolving excluded) registered with the BNB and on which information is available.

⁵ Including nonresidents' attracted deposits at local commercial banks and resources received on short-term debt of local physical and legal persons.

Source: BNB, MF, commercial banks and local physical and legal persons.

2.4.1.2. NEW CREDITS AND DEPOSITS BY DEBTOR

	I	II	III	I quarter	IV	V	VI	II quarter	VII	VIII	IX	III quarter	X	XI	I - XI
Total (A + B)^{1,2}	40.1	52.0	51.0	143.1	97.0	69.8	121.3	288.1	76.7	78.7	202.2	357.6	41.9	97.4	928.1
A. Public sector (I + II + III + IV)	13.4	20.7	15.5	49.6	80.9	22.2	92.6	195.6	13.3	53.5	186.5	253.2	22.8	75.7	597.0
<i>I. Government (1+2)</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>70.0</i>	<i>13.5</i>	<i>69.6</i>	<i>153.1</i>	<i>0.0</i>	<i>50.9</i>	<i>119.9</i>	<i>170.8</i>	<i>0.0</i>	<i>67.1</i>	<i>390.9</i>
1. Loans ³	0.0	0.0	0.0	0.0	70.0	13.5	69.6	153.1	0.0	50.9	119.9	170.8	0.0	67.1	390.9
2. Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<i>II. Government guaranteed debt</i>	<i>8.8</i>	<i>17.1</i>	<i>14.9</i>	<i>40.8</i>	<i>3.9</i>	<i>7.7</i>	<i>16.4</i>	<i>28.0</i>	<i>13.3</i>	<i>2.5</i>	<i>5.0</i>	<i>20.9</i>	<i>18.4</i>	<i>6.5</i>	<i>114.6</i>
1. Loans	8.8	17.1	14.9	40.8	3.9	7.7	16.4	28.0	13.3	2.5	5.0	20.9	18.4	6.5	114.6
<i>III. BNB</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>
<i>IV. Other debtors</i>	<i>4.6</i>	<i>3.6</i>	<i>0.6</i>	<i>8.8</i>	<i>7.0</i>	<i>1.0</i>	<i>6.5</i>	<i>14.5</i>	<i>0.0</i>	<i>0.1</i>	<i>61.5</i>	<i>61.6</i>	<i>4.5</i>	<i>2.1</i>	<i>91.5</i>
Municipalities (1+2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1. Loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2. Bonds ⁴	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks (1+2) ⁴	0.0	0.0	0.0	0.0	3.1	0.0	6.5	9.6	0.0	0.0	61.5	61.5	0.0	0.0	71.2
1. Loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2. Nonresidents' deposits ⁵	0.0	0.0	0.0	0.0	3.1	0.0	6.5	9.6	0.0	0.0	61.5	61.5	0.0	0.0	71.2
Companies (1+2) ⁶	4.6	3.6	0.6	8.8	3.8	1.0	0.0	4.9	0.0	0.1	0.0	0.1	4.5	2.0	20.3
1. Intra company loans	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1
2. Other loans	4.6	3.6	0.6	8.7	3.8	1.0	0.0	4.9	0.0	0.1	0.0	0.1	4.5	2.0	20.2
B. Private sector (I + II)	26.6	31.3	35.5	93.5	16.1	47.6	28.7	92.5	63.4	25.3	15.7	104.3	19.0	21.7	331.1
<i>I. Commercial banks (1+2+3)⁴</i>	<i>2.0</i>	<i>17.0</i>	<i>10.4</i>	<i>29.4</i>	<i>4.0</i>	<i>19.7</i>	<i>0.0</i>	<i>23.7</i>	<i>33.3</i>	<i>0.2</i>	<i>4.9</i>	<i>38.4</i>	<i>12.3</i>	<i>10.4</i>	<i>114.3</i>
1. Intra company loans	0.0	2.0	0.0	2.0	0.0	1.0	0.0	1.0	0.0	0.0	0.0	0.0	0.0	5.3	8.3
2. Other loans	2.0	1.1	1.1	4.2	1.3	7.7	0.0	9.0	0.0	0.2	3.5	3.7	4.6	5.1	26.6
3. Nonresidents' deposits ⁵	0.0	14.0	9.3	23.3	2.8	11.0	0.0	13.7	33.3	0.0	1.4	34.7	7.7	0.0	79.4
<i>II. Companies (1+2)⁶</i>	<i>24.6</i>	<i>14.3</i>	<i>25.1</i>	<i>64.1</i>	<i>12.1</i>	<i>28.0</i>	<i>28.7</i>	<i>68.8</i>	<i>30.0</i>	<i>25.1</i>	<i>10.8</i>	<i>65.9</i>	<i>6.7</i>	<i>11.3</i>	<i>216.8</i>
1. Intra company loans	20.6	7.6	11.9	40.2	9.0	16.8	16.5	42.4	9.5	18.4	7.8	35.8	4.0	2.0	124.3
2. Other loans	4.0	6.7	13.2	23.9	3.1	11.2	12.2	26.5	20.5	6.7	3.0	30.1	2.7	9.3	92.5

¹ Preliminary data. US dollar equivalent is based on average monthly exchange rates of respective currencies.

² Including credits extended for BOP support.

³ Including credits extended by the IMF. In the BOP tables these credits are received and serviced by the BNB.

⁴ Commercial bank data.

⁵ Nonresidents' deposits with local commercial banks.

⁶ Including only credits (revolving excluded) registered with the BNB and on which there is available information. Due to quarterly reporting of this information, data is subject to revision.

Source: BNB and MF.

2.4.2. NEW CREDITS AND DEPOSITS RECEIVED IN 1999

2.4.2.1. NEW CREDITS AND DEPOSITS BY CREDITOR

	I	II	III	I quarter	IV	V	VI	II quarter	VII	VIII	IX	III quarter	X	XI	XII	IV quarter	Total
CREDITS, TOTAL (A + B) ¹	29.9	124.1	118.2	272.3	26.4	48.9	148.3	223.6	43.5	58.4	216.5	318.4	88.0	69.1	254.6	411.6	1225.9
A. Long-term credits	15.4	116.7	89.9	222.0	18.2	21.6	144.9	184.7	34.4	57.2	190.1	281.7	39.5	54.0	246.5	340.0	1028.4
I. Official creditors	4.8	102.2	68.8	175.8	1.5	8.9	89.4	99.9	8.8	39.2	178.0	226.0	8.4	41.5	216.4	266.3	768.0
<i>1. International financial institutions</i>	<i>4.8</i>	<i>96.0</i>	<i>18.2</i>	<i>119.0</i>	<i>1.5</i>	<i>8.9</i>	<i>89.4</i>	<i>99.9</i>	<i>8.8</i>	<i>39.2</i>	<i>178.0</i>	<i>226.0</i>	<i>8.4</i>	<i>41.5</i>	<i>216.4</i>	<i>266.3</i>	<i>711.2</i>
IMF	0.0	71.4	0.0	71.4	0.0	0.0	69.9	69.9	0.0	0.0	72.6	72.6	0.0	0.0	71.7	71.7	285.6
World Bank ²	2.0	5.9	7.8	15.8	0.4	5.4	1.5	7.2	7.0	3.8	82.6	93.4	1.1	4.9	100.2	106.2	222.6
Other international financial institutions	2.8	18.7	10.4	31.8	1.1	3.6	18.1	22.8	1.9	35.3	22.8	60.0	7.3	36.6	44.5	88.4	203.0
<i>2. Bilateral credits</i>	<i>0.0</i>	<i>6.2</i>	<i>50.6</i>	<i>56.8</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>56.8</i>
Paris Club and nonrescheduled debt	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other bilateral credits	0.0	6.2	50.6	56.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	56.8
II. Private creditors	10.6	14.5	21.2	46.2	16.7	12.6	55.5	84.8	25.6	18.0	12.1	55.7	31.1	12.5	30.1	73.7	260.4
<i>1. Brady bonds</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>
<i>1. Other bonds</i> ³	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>22.7</i>	<i>22.7</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>22.7</i>
<i>2. Commercial banks</i>	<i>0.0</i>	<i>0.0</i>	<i>1.5</i>	<i>1.5</i>	<i>1.0</i>	<i>0.2</i>	<i>2.5</i>	<i>3.7</i>	<i>1.3</i>	<i>0.0</i>	<i>0.0</i>	<i>1.3</i>	<i>15.7</i>	<i>0.0</i>	<i>0.7</i>	<i>16.3</i>	<i>22.8</i>
<i>3. Other sectors</i> ⁴	<i>10.6</i>	<i>14.4</i>	<i>19.7</i>	<i>44.7</i>	<i>15.7</i>	<i>12.4</i>	<i>30.3</i>	<i>58.4</i>	<i>24.3</i>	<i>18.0</i>	<i>12.1</i>	<i>54.4</i>	<i>15.5</i>	<i>12.5</i>	<i>29.4</i>	<i>57.3</i>	<i>214.9</i>
B. Short-term credits ^{4, 5}	14.6	7.4	28.3	50.3	8.2	27.3	3.4	38.9	9.1	1.2	26.5	36.7	48.4	15.1	8.1	71.6	197.5

¹ Preliminary data. US dollar equivalent is based on average monthly exchange rates of respective currencies.

² Including government and government guaranteed loans.

³ Government and municipal securities bought by nonresidents.

⁴ Including only credits (revolving excluded) registered with the BNB and on which there is available information.

⁵ Including nonresidents' attracted deposits at local commercial banks and resources received on short-term debt of local physical and legal persons.

Source: BNB, commercial banks and local physical and legal persons.

2.4.2.2. NEW CREDITS AND DEPOSITS BY DEBTOR

	(million USD)																
	I	II	III	I quarter	IV	V	VI	II quarter	VII	VIII	IX	III quarter	X	XI	XII	IV quarter	Total
Total (A + B) ^{1,2}	29.9	124.1	118.2	272.3	26.4	48.9	148.3	223.6	43.5	58.4	216.5	318.4	88.0	69.1	254.6	411.6	1225.9
A. Public sector (I + II + III + IV)	9.1	87.9	76.8	173.8	5.1	24.1	100.3	129.5	11.5	29.7	161.9	203.2	9.2	30.6	230.1	269.9	776.4
<i>I. Government (1+2)</i>	0.4	77.7	50.6	128.6	0.0	0.0	69.9	69.9	0.0	0.0	148.8	148.8	0.0	0.0	207.8	207.8	555.1
1. Loans ³	0.4	77.7	50.6	128.6	0.0	0.0	69.9	69.9	0.0	0.0	148.8	148.8	0.0	0.0	207.8	207.8	555.1
2. Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<i>II. Government guaranteed debt</i>	4.4	8.6	18.8	31.9	2.4	9.8	7.8	20.0	11.5	29.7	8.4	49.7	3.8	27.6	12.3	43.7	145.3
1. Loans	4.4	8.6	18.8	31.9	2.4	9.8	7.8	20.0	11.5	29.7	8.4	49.7	3.8	27.6	12.3	43.7	145.3
<i>III. BNB</i>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<i>IV. Other debtors</i>	4.4	1.6	7.4	13.3	2.7	14.2	22.7	39.7	0.0	0.0	4.7	4.7	5.4	3.0	10.0	18.4	76.0
Municipalities (1+2)	0.0	0.0	0.0	0.0	0.0	0.0	22.7	22.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22.7
1. Loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2. Bonds ⁴	0.0	0.0	0.0	0.0	0.0	0.0	22.7	22.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22.7
Commercial banks (1+2) ⁴	4.4	1.6	7.4	13.3	0.0	12.9	0.0	12.9	0.0	0.0	4.7	4.7	0.0	2.9	0.0	2.9	33.8
1. Loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2. Nonresidents' deposits ⁵	4.4	1.6	7.4	13.3	0.0	12.9	0.0	12.9	0.0	0.0	4.7	4.7	0.0	2.9	0.0	2.9	33.8
Companies (1+2) ⁶	0.0	0.0	0.0	0.0	2.7	1.4	0.0	4.1	0.0	0.0	0.0	0.0	5.4	0.0	10.0	15.4	19.6
1. Intra company loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.0	0.1	0.1
2. Other loans	0.0	0.0	0.0	0.0	2.7	1.4	0.0	4.1	0.0	0.0	0.0	0.0	5.3	0.0	10.0	15.3	19.4
B. Private sector (I + II)	20.8	36.2	41.5	98.5	21.3	24.8	47.9	94.1	31.9	28.7	54.6	115.2	78.8	38.5	24.5	141.7	449.5
<i>I. Commercial banks (1+2+3) ⁴</i>	0.0	4.2	13.6	17.8	1.0	10.1	2.5	13.6	3.6	11.3	3.9	18.7	53.2	0.0	0.7	53.8	103.9
1. Intra company loans	0.0	0.0	1.5	1.5	1.0	0.2	2.5	3.7	1.3	11.1	0.0	12.4	15.7	0.0	0.0	15.7	33.3
2. Other loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.7
3. Nonresidents' deposits ⁵	0.0	4.2	12.1	16.2	0.0	9.9	0.0	9.9	2.3	0.2	3.9	6.3	37.5	0.0	0.0	37.5	69.9
<i>II. Companies (1+2) ⁶</i>	20.8	32.1	27.9	80.8	20.3	14.8	45.4	80.6	28.4	17.4	50.7	96.4	25.6	38.5	23.8	87.9	345.6
1. Intra company loans	13.7	8.9	16.4	39.1	11.2	9.6	12.0	32.8	9.6	4.7	18.7	33.1	16.6	16.4	14.6	47.6	152.5
2. Other loans	7.1	23.1	11.4	41.7	9.1	5.2	33.4	47.8	18.7	12.7	32.0	63.4	9.0	22.0	9.2	40.3	193.1

¹ Preliminary data. US dollar equivalent is based on average monthly exchange rates of respective currencies.

² Including credits extended for BOP support.

³ Including credits extended by the IMF. In the BOP tables these credits are received and serviced by the BNB.

⁴ Commercial bank data.

⁵ Nonresidents' deposits at local commercial banks.

⁶ Including only credits (revolving excluded) registered with the BNB and on which there is available information.

Source: BNB.

2.5. GROSS FOREIGN DEBT SERVICE

2.5.1. GROSS FOREIGN DEBT SERVICE, 2000

2.5.1.1. GROSS FOREIGN DEBT SERVICE BY CREDITOR
(million USD)

	January			February			March			I quarter		
	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
GROSS FOREIGN DEBT (A + B)¹	34.5	147.2	181.6	42.2	30.5	72.7	74.0	23.6	97.5	150.6	201.2	351.9
A. Long-term debt	29.3	147.0	176.3	38.1	29.8	67.9	68.4	23.2	91.6	135.7	200.0	335.8
<i>I. Official creditors</i>	28.4	5.3	33.7	36.0	27.4	63.4	63.2	19.7	82.8	127.6	52.4	180.0
<i>1. International financial institutions</i>	28.4	5.3	33.7	12.5	22.6	35.0	5.3	2.8	8.2	46.2	30.7	76.9
IMF	19.0	0.0	19.0	0.0	13.5	13.5	0.0	0.0	0.0	19.0	13.5	32.5
World Bank ²	0.5	0.4	0.8	12.5	6.5	19.0	0.5	0.4	0.9	13.4	7.3	20.7
Other international financial institutions	8.9	5.0	13.9	0.0	2.5	2.5	4.9	2.4	7.3	13.8	9.9	23.7
<i>2. Bilateral credits</i>	0.0	0.0	0.0	23.6	4.8	28.4	57.9	16.8	74.7	81.4	21.7	103.1
Paris Club and nonrescheduled debt	0.0	0.0	0.0	19.2	3.4	22.7	57.9	16.6	74.5	77.1	20.0	97.1
Other	0.0	0.0	0.0	4.3	1.4	5.7	0.0	0.2	0.2	4.3	1.6	6.0
<i>II. Private creditors</i>	0.9	141.7	142.5	2.1	2.4	4.5	5.2	3.5	8.7	8.1	147.6	155.8
1. Brady bonds	0.0	136.1	136.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	136.1	136.1
2. Other bonds ³	0.0	5.2	5.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5.2	5.2
3. Commercial banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.2	1.2	0.0	1.2	1.2
4. Other private creditors ⁴	0.9	0.4	1.3	2.1	2.4	4.5	5.2	2.3	7.5	8.1	5.1	13.2
B. Short-term debt^{4, 5}	5.2	0.2	5.4	4.1	0.7	4.8	5.6	0.4	6.0	14.9	1.2	16.1

(million USD)

	April			May			June			II quarter		
	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
GROSS FOREIGN DEBT (A + B)¹	32.3	4.7	37.0	42.8	17.8	60.6	25.3	27.1	52.4	100.5	49.6	150.0
A. Long-term debt	32.0	4.6	36.6	39.5	17.7	57.2	11.8	26.8	38.6	83.4	49.1	132.4
<i>I. Official creditors</i>	29.0	2.2	31.3	34.9	16.5	51.5	7.8	22.5	30.2	71.7	41.2	113.0
<i>1. International financial institutions</i>	29.0	2.2	31.3	0.0	15.1	15.1	7.8	19.2	26.9	36.8	36.5	73.3
IMF	26.4	0.0	26.4	0.0	15.1	15.1	0.0	0.0	0.0	26.4	15.1	41.5
World Bank ²	0.0	0.0	0.0	0.0	0.0	0.0	3.8	13.4	17.2	3.8	13.4	17.2
Other international financial institutions	2.7	2.2	4.9	0.0	0.0	0.0	4.0	5.7	9.7	6.7	8.0	14.6
<i>2. Bilateral credits</i>	0.0	0.0	0.0	34.9	1.4	36.3	0.0	3.3	3.3	34.9	4.7	39.6
Paris Club and nonrescheduled debt	0.0	0.0	0.0	2.9	0.2	3.1	0.0	1.3	1.3	2.9	1.5	4.4
Other	0.0	0.0	0.0	32.0	1.2	33.2	0.0	2.0	2.0	32.0	3.2	35.2
<i>II. Private creditors</i>	3.0	2.3	5.3	4.6	1.1	5.7	4.0	4.4	8.4	11.6	7.8	19.5
1. Brady bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2. Other bonds ³	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2.6	2.6	0.0	2.6	2.6
3. Commercial banks	0.0	0.4	0.4	0.1	0.0	0.1	0.0	0.1	0.1	0.1	0.6	0.6
4. Other private creditors ⁴	3.0	1.9	4.9	4.5	1.1	5.7	4.0	1.6	5.7	11.6	4.7	16.2
B. Short-term debt^{4, 5}	0.3	0.1	0.4	3.3	0.2	3.4	13.5	0.2	13.8	17.1	0.5	17.6

(continued)

(continued)

(million USD)

	July			August			September			III quarter		
	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
GROSS FOREIGN DEBT (A + B) ¹	46.9	155.2	202.1	58.7	31.5	90.2	64.4	18.9	83.3	170.0	205.6	375.6
A. Long-term debt	42.4	155.0	197.5	40.3	31.3	71.6	61.8	18.8	80.6	144.5	205.1	349.6
<i>I. Official creditors</i>	37.6	6.5	44.1	35.8	29.8	65.6	59.9	17.8	77.7	133.3	54.1	187.4
1. <i>International financial institutions</i>	37.6	6.5	44.1	12.8	25.5	38.4	5.6	3.0	8.6	56.0	35.0	91.1
IMF	27.7	0.0	27.7	0.0	16.6	16.6	0.0	0.0	0.0	27.7	16.6	44.2
World Bank ²	0.5	1.2	1.6	12.8	6.1	18.9	0.4	0.4	0.9	13.8	7.7	21.5
Other international financial institutions	9.5	5.4	14.8	0.0	2.8	2.8	5.1	2.5	7.7	14.6	10.8	25.4
2. <i>Bilateral credits</i>	0.0	0.0	0.0	23.0	4.3	27.2	54.3	14.8	69.1	77.2	19.1	96.3
Paris Club and nonrescheduled debt	0.0	0.0	0.0	18.6	3.0	21.5	54.3	14.6	68.8	72.8	17.5	90.4
Other	0.0	0.0	0.0	4.4	1.3	5.7	0.0	0.3	0.3	4.4	1.6	6.0
<i>II. Private creditors</i>	4.8	148.5	153.3	4.5	1.5	6.0	1.9	0.9	2.9	11.3	150.9	162.2
1. Brady bonds	0.0	144.6	144.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	144.6	144.6
2. Other bonds ³	0.0	3.3	3.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3.3	3.3
3. Commercial banks	0.0	0.0	0.0	0.2	0.5	0.7	0.0	0.1	0.1	0.2	0.6	0.8
4. Other private creditors ⁴	4.8	0.6	5.4	4.3	1.0	5.3	1.9	0.8	2.7	11.0	2.4	13.4
B. Short-term debt ^{4, 5}	4.5	0.2	4.7	18.4	0.2	18.6	2.6	0.1	2.7	25.5	0.5	26.0

(continued)

(million USD)

	October			November			January – November		
	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
GROSS FOREIGN DEBT (A + B) ¹	133.4	1.0	134.4	78.6	22.5	101.1	633.1	479.8	1112.9
A. Long-term debt	63.6	1.0	64.5	34.4	22.5	56.9	461.5	477.6	939.1
<i>I. Official creditors</i>	56.4	0.4	56.8	12.6	20.2	32.8	401.6	168.3	569.9
1. <i>International financial institutions</i>	56.4	0.4	56.8	11.6	19.8	31.4	207.0	122.4	329.4
IMF	55.4	0.0	55.4	10.0	17.8	27.8	138.4	63.0	201.5
World Bank ²	0.0	0.0	0.0	0.0	0.0	0.0	30.9	28.4	59.3
Other international financial institutions	1.0	0.4	1.4	1.6	1.9	3.6	37.7	31.0	68.7
2. <i>Bilateral credits</i>	0.0	0.0	0.0	1.0	0.4	1.4	194.6	45.9	240.5
Paris Club and nonrescheduled debt	0.0	0.0	0.0	1.0	0.1	1.1	153.9	39.2	193.0
Other	0.0	0.0	0.0	0.0	0.3	0.3	40.7	6.7	47.5
<i>II. Private creditors</i>	7.1	0.6	7.7	21.7	2.3	24.1	59.9	309.3	369.2
1. Brady bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	280.7	280.7
2. Other bonds ³	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11.1	11.1
3. Commercial banks	0.0	0.6	0.6	0.0	0.2	0.2	0.3	3.2	3.4
4. Other private creditors ⁴	7.1	0.0	7.2	21.7	2.1	23.9	59.7	14.3	74.0
B. Short-term debt ^{4, 5}	69.8	0.0	69.8	44.2	0.0	44.2	171.5	2.2	173.8

¹ Actual payments. Preliminary data calculated in US dollars at average monthly exchange rates of respective currencies.² Including payments on government and government guaranteed credits.³ Including interest payments on forex ZUNK bonds bought by nonresidents.⁴ Including principal and interest payments on credits (revolving excluded) registered with the BNB and on which there is available information.⁵ Including payments on the debt of commercial banks, local physical and legal persons and overdue repayments. Payments on revolving credits excluded.

Source: BNB, MF, commercial banks and local physical and legal persons.

2.5.1.2. GROSS FOREIGN DEBT SERVICE BY DEBTOR
(million USD)

	January			February			March			I quarter		
	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
Total (A + B) ^{1,2}	34.5	147.2	181.6	42.2	30.5	72.7	74.0	23.6	97.5	150.6	201.2	351.9
A. Public sector (I + II + III + IV)	29.4	146.8	176.2	36.9	27.5	64.4	65.3	19.7	85.0	131.6	194.1	325.7
<i>I. Government (1+2)</i>	<i>19.0</i>	<i>141.3</i>	<i>160.3</i>	<i>31.4</i>	<i>25.3</i>	<i>56.7</i>	<i>58.3</i>	<i>17.1</i>	<i>75.4</i>	<i>108.7</i>	<i>183.7</i>	<i>292.3</i>
1. Loans ³	19.0	0.0	19.0	31.4	25.3	56.7	58.3	17.1	75.4	108.7	42.4	151.0
2. Bonds ⁴	0.0	141.3	141.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	141.3	141.3
<i>II. Government guaranteed debt</i>	<i>9.4</i>	<i>5.2</i>	<i>14.6</i>	<i>4.7</i>	<i>0.8</i>	<i>5.5</i>	<i>5.3</i>	<i>2.4</i>	<i>7.7</i>	<i>19.3</i>	<i>8.4</i>	<i>27.8</i>
1. Loans	9.4	5.2	14.6	4.7	0.8	5.5	5.3	2.4	7.7	19.3	8.4	27.8
<i>III. BNB</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>1.3</i>	<i>1.3</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>1.3</i>	<i>1.3</i>
<i>IV. Other debtors</i>	<i>1.1</i>	<i>0.3</i>	<i>1.3</i>	<i>0.8</i>	<i>0.1</i>	<i>1.0</i>	<i>1.7</i>	<i>0.3</i>	<i>1.9</i>	<i>3.6</i>	<i>0.7</i>	<i>4.3</i>
Municipalities (1+2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1. Loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2. Bonds ^{5,6}	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks (1+2) ⁶	0.8	0.0	0.8	0.6	0.0	0.6	0.6	0.0	0.6	1.9	0.0	1.9
1. Loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2. Nonresidents' deposits	0.8	0.0	0.8	0.6	0.0	0.6	0.6	0.0	0.6	1.9	0.0	1.9
Companies (1+2) ⁷	0.3	0.3	0.6	0.3	0.1	0.4	1.1	0.3	1.3	1.7	0.7	2.3
1. Intra company loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2. Other loans	0.3	0.3	0.6	0.3	0.1	0.4	1.1	0.3	1.3	1.7	0.7	2.3
B. Private sector (I + II)	5.0	0.4	5.4	5.3	2.9	8.3	8.7	3.9	12.5	19.0	7.2	26.2
<i>I. Commercial banks (1+2+3) ⁶</i>	<i>3.2</i>	<i>0.0</i>	<i>3.2</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>1.2</i>	<i>1.2</i>	<i>3.2</i>	<i>1.2</i>	<i>4.5</i>
1. Intra company loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.2	1.2	0.0	1.2	1.2
2. Other loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3. Nonresidents' deposits	3.2	0.0	3.2	0.0	0.0	0.0	0.0	0.0	0.0	3.2	0.0	3.2
<i>II. Companies (1+2) ⁷</i>	<i>1.8</i>	<i>0.4</i>	<i>2.2</i>	<i>5.3</i>	<i>2.9</i>	<i>8.3</i>	<i>8.7</i>	<i>2.6</i>	<i>11.3</i>	<i>15.8</i>	<i>5.9</i>	<i>21.7</i>
1. Intra company loans	0.8	0.1	1.0	3.1	0.7	3.8	3.5	0.9	4.4	7.5	1.7	9.2
2. Other loans	1.0	0.2	1.2	2.2	2.2	4.4	5.1	1.7	6.9	8.3	4.2	12.5

(million USD)

	April			May			June			II quarter		
	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
Total (A + B) ^{1,2}	32.3	4.7	37.0	42.8	17.8	60.6	25.3	27.1	52.4	100.5	49.6	150.0
A. Public sector (I + II + III + IV)	31.5	3.2	34.7	38.3	16.6	55.0	7.7	25.5	33.2	77.5	45.4	122.9
<i>I. Government (1+2)</i>	<i>26.4</i>	<i>0.0</i>	<i>26.4</i>	<i>34.9</i>	<i>15.1</i>	<i>50.0</i>	<i>2.4</i>	<i>19.3</i>	<i>21.7</i>	<i>63.7</i>	<i>34.4</i>	<i>98.1</i>
1. Loans ³	26.4	0.0	26.4	34.9	15.1	50.0	2.4	19.3	21.7	63.7	34.4	98.1
2. Bonds ⁴	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<i>II. Government guaranteed debt</i>	<i>4.7</i>	<i>3.1</i>	<i>7.8</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>5.0</i>	<i>2.9</i>	<i>7.9</i>	<i>9.7</i>	<i>6.0</i>	<i>15.7</i>
1. Loans	4.7	3.1	7.8	0.0	0.0	0.0	5.0	2.9	7.9	9.7	6.0	15.7
<i>III. BNB</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>1.4</i>	<i>1.4</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>1.4</i>	<i>1.4</i>
<i>IV. Other debtors</i>	<i>0.4</i>	<i>0.1</i>	<i>0.5</i>	<i>3.4</i>	<i>0.1</i>	<i>3.5</i>	<i>0.3</i>	<i>3.4</i>	<i>3.7</i>	<i>4.1</i>	<i>3.6</i>	<i>7.7</i>
Municipalities (1+2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2.6	2.6	0.0	2.6	2.6
1. Loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2. Bonds ^{5,6}	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2.6	2.6	0.0	2.6	2.6
Commercial banks (1+2) ⁶	0.1	0.0	0.1	3.1	0.0	3.1	0.0	0.0	0.0	3.2	0.0	3.2
1. Loans	0.1	0.0	0.1	0.1	0.0	0.1	0.0	0.0	0.0	0.2	0.0	0.2
2. Nonresidents' deposits	0.0	0.0	0.0	3.0	0.0	3.0	0.0	0.0	0.0	3.0	0.0	3.0
Companies (1+2) ⁷	0.3	0.1	0.4	0.3	0.1	0.4	0.3	0.8	1.1	0.9	1.0	1.9
1. Intra company loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2. Other loans	0.3	0.1	0.4	0.3	0.1	0.4	0.3	0.8	1.1	0.9	1.0	1.9
B. Private sector (I + II)	0.9	1.5	2.3	4.5	1.2	5.7	17.7	1.5	19.2	23.0	4.2	27.2
<i>I. Commercial banks (1+2+3) ⁶</i>	<i>0.0</i>	<i>0.4</i>	<i>0.4</i>	<i>0.1</i>	<i>0.0</i>	<i>0.1</i>	<i>11.8</i>	<i>0.1</i>	<i>12.0</i>	<i>11.9</i>	<i>0.6</i>	<i>12.5</i>
1. Intra company loans	0.0	0.3	0.3	0.1	0.0	0.1	0.0	0.1	0.1	0.1	0.5	0.5
2. Other loans	0.0	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.1
3. Nonresidents' deposits	0.0	0.0	0.0	0.0	0.0	0.0	11.8	0.0	11.8	11.8	0.0	11.8
<i>II. Companies (1+2) ⁷</i>	<i>0.9</i>	<i>1.1</i>	<i>1.9</i>	<i>4.4</i>	<i>1.2</i>	<i>5.6</i>	<i>5.8</i>	<i>1.4</i>	<i>7.2</i>	<i>11.1</i>	<i>3.6</i>	<i>14.7</i>
1. Intra company loans	0.1	0.3	0.5	0.2	0.8	0.9	3.4	0.2	3.6	3.7	1.3	5.0
2. Other loans	0.7	0.7	1.4	4.2	0.4	4.7	2.4	1.2	3.6	7.4	2.3	9.7

(continued)

(continued)

(million USD)

	July			August			September			III quarter		
	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
Total (A + B) ^{1,2}	46.9	155.2	202.1	58.7	31.5	90.2	64.4	18.9	83.3	170.0	205.6	375.6
A. Public sector (I + II + III + IV)	38.7	154.0	192.7	38.7	29.9	68.5	59.8	17.8	77.5	137.1	201.7	338.8
<i>I. Government (1+2)</i>	23.8	148.0	171.8	31.0	27.2	58.2	54.7	15.0	69.8	109.6	190.1	299.7
1. Loans ³	23.8	0.0	23.8	31.0	27.2	58.2	54.7	15.0	69.8	109.6	42.2	151.8
2. Bonds ⁴	0.0	148.0	148.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	148.0	148.0
<i>II. Government guaranteed debt</i>	9.0	6.0	15.0	4.8	1.2	5.9	4.8	2.6	7.4	18.5	9.8	28.3
1. Loans	9.0	6.0	15.0	4.8	1.2	5.9	4.8	2.6	7.4	18.5	9.8	28.3
<i>III. BNB</i>	3.8	0.0	3.8	0.0	1.5	1.5	0.0	0.0	0.0	3.8	1.5	5.3
<i>IV. Other debtors</i>	2.0	0.1	2.1	2.9	0.1	2.9	0.3	0.1	0.4	5.2	0.2	5.4
Municipalities (1+2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1. Loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2. Bonds ^{5,6}	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks (1+2) ⁶	1.7	0.0	1.7	2.6	0.0	2.6	0.0	0.0	0.0	4.3	0.0	4.3
1. Loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2. Nonresidents' deposits	1.7	0.0	1.7	2.6	0.0	2.6	0.0	0.0	0.0	4.3	0.0	4.3
Companies (1+2) ⁷	0.3	0.1	0.4	0.3	0.1	0.4	0.3	0.1	0.4	0.9	0.2	1.1
1. Intra company loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2. Other loans	0.3	0.1	0.4	0.3	0.1	0.4	0.3	0.1	0.4	0.9	0.2	1.1
B. Private sector (I + II)	8.2	1.2	9.4	20.0	1.6	21.7	4.6	1.1	5.7	32.9	3.9	36.8
<i>I. Commercial banks (1+2+3)⁶</i>	0.0	0.0	0.0	7.2	0.5	7.7	2.1	0.1	2.2	9.3	0.6	9.9
1. Intra company loans	0.0	0.0	0.0	0.0	0.5	0.5	0.0	0.1	0.1	0.0	0.6	0.6
2. Other loans	0.0	0.0	0.0	0.2	0.0	0.2	0.0	0.0	0.0	0.2	0.0	0.2
3. Nonresidents' deposits	0.0	0.0	0.0	7.0	0.0	7.0	2.1	0.0	2.1	9.1	0.0	9.1
<i>II. Companies (1+2)⁷</i>	8.2	1.2	9.4	12.8	1.1	14.0	2.5	0.9	3.5	23.6	3.3	26.9
1. Intra company loans	2.6	0.3	2.8	10.6	0.7	11.3	0.5	0.3	0.9	13.7	1.3	15.1
2. Other loans	5.6	0.9	6.5	2.2	0.4	2.6	2.0	0.6	2.6	9.9	2.0	11.8

(continued)

(million USD)

	October			November			January – November		
	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
Total (A + B) ^{1,2}	133.4	1.0	134.4	78.6	22.5	101.1	633.1	479.8	1112.9
A. Public sector (I + II + III + IV)	118.8	0.4	119.2	14.3	20.7	35.0	479.3	462.2	941.5
<i>I. Government (1+2)</i>	51.7	0.0	51.7	11.0	16.8	27.7	344.6	424.9	769.5
1. Loans ³	51.7	0.0	51.7	11.0	16.8	27.7	344.6	424.9	769.5
2. Bonds ⁴	0.0	0.0	0.0	0.0	0.0	0.0	0.0	289.2	289.2
<i>II. Government guaranteed debt</i>	1.1	0.4	1.5	3.0	2.4	5.4	51.6	27.1	78.7
1. Loans	1.1	0.4	1.5	3.0	2.4	5.4	51.6	27.1	78.7
<i>III. BNB</i>	3.7	0.0	3.7	0.0	1.5	1.5	7.6	5.7	13.2
<i>IV. Other debtors</i>	62.3	0.0	62.3	0.4	0.0	0.4	75.5	4.5	80.0
Municipalities (1+2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2.6	2.6
1. Loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2. Bonds ^{5,6}	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2.6	2.6
Commercial banks (1+2) ⁶	62.0	0.0	62.0	0.1	0.0	0.1	71.4	0.0	71.5
1. Loans	0.1	0.0	0.1	0.0	0.0	0.0	0.3	0.0	0.3
2. Nonresidents' deposits	61.9	0.0	61.9	0.1	0.0	0.1	71.2	0.0	71.2
Companies (1+2) ⁷	0.3	0.0	0.3	0.3	0.0	0.3	4.0	1.9	5.9
1. Intra company loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2. Other loans	0.3	0.0	0.3	0.3	0.0	0.3	4.0	1.9	5.9
B. Private sector (I + II)	14.6	0.6	15.2	64.3	1.8	66.1	153.8	17.7	171.4
<i>I. Commercial banks (1+2+3)⁶</i>	3.8	0.6	4.3	42.1	0.2	42.3	70.4	3.2	73.5
1. Intra company loans	0.0	0.3	0.3	0.0	0.0	0.0	0.1	2.6	2.7
2. Other loans	0.0	0.2	0.2	0.0	0.2	0.2	0.2	0.5	0.7
3. Nonresidents' deposits	3.8	0.0	3.8	42.1	0.0	42.1	70.1	0.0	70.1
<i>II. Companies (1+2)⁷</i>	10.8	0.0	10.8	22.2	1.7	23.8	83.4	14.5	97.9
1. Intra company loans	8.4	0.0	8.4	4.6	0.0	4.7	37.9	4.4	42.3
2. Other loans	2.5	0.0	2.5	17.5	1.6	19.1	45.5	10.1	55.6

¹ Including payments on credits extended for BOP support.² Actual payments. Preliminary data as of 3 January 2001 calculated in US dollars at average monthly exchange rates of respective currencies.³ Including drawings of IMF credits. In the BOP tables these credits are received and serviced by the BNB.⁴ Including principal and interest payments on Brady and forex ZUNK bonds bought by nonresidents.⁵ Including principal and interest payments on the Eurobonds issued by Stolichna Municipality and bought by nonresidents.⁶ Commercial bank data.⁷ Including principal and interest payments on credits (revolving excluded) registered with the BNB and on which there is available information. Due to quarterly reporting of this information, data is subject to revision.

Source: BNB and MF.

2.5.2. GROSS FOREIGN DEBT SERVICE, 1999

2.5.2.1. GROSS FOREIGN DEBT SERVICE BY CREDITOR
(million USD)

	January			February			March			I quarter		
	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
GROSS FOREIGN DEBT (A + B) ¹	37.6	149.0	186.6	23.6	49.2	72.8	110.1	25.6	135.8	171.3	223.8	395.1
A. Long-term debt	25.3	148.9	174.2	22.6	29.5	52.1	108.9	25.5	134.4	156.8	203.9	360.7
<i>I. Official creditors</i>	<i>21.3</i>	<i>5.9</i>	<i>27.2</i>	<i>21.4</i>	<i>28.1</i>	<i>49.6</i>	<i>86.0</i>	<i>24.0</i>	<i>109.9</i>	<i>128.7</i>	<i>58.0</i>	<i>186.7</i>
<i>1. International financial institutions</i>	<i>21.3</i>	<i>5.6</i>	<i>26.9</i>	<i>14.1</i>	<i>22.6</i>	<i>36.7</i>	<i>19.5</i>	<i>2.9</i>	<i>22.4</i>	<i>54.9</i>	<i>31.1</i>	<i>86.1</i>
IMF	13.0	0.0	13.0	3.5	10.9	14.4	15.8	0.0	15.8	32.3	10.9	43.2
World Bank ²	0.4	0.4	0.8	10.6	8.0	18.6	0.6	0.5	1.1	11.7	8.9	20.6
European Union	0.0	0.0	0.0	0.0	3.7	3.7	0.0	0.0	0.0	0.0	3.7	3.7
Other international financial institutions	7.8	5.2	13.1	0.0	0.0	0.0	3.1	2.4	5.5	10.9	7.7	18.6
<i>2. Bilateral credits</i>	<i>0.0</i>	<i>0.3</i>	<i>0.3</i>	<i>7.3</i>	<i>5.5</i>	<i>12.8</i>	<i>66.5</i>	<i>21.1</i>	<i>87.5</i>	<i>73.7</i>	<i>26.9</i>	<i>100.6</i>
Paris Club and nonrescheduled debt	0.0	0.0	0.0	0.0	3.9	3.9	66.5	20.8	87.2	66.5	24.7	91.2
Other	0.0	0.3	0.3	7.3	1.6	8.9	0.0	0.3	0.3	7.3	2.2	9.4
<i>II. Private creditors</i>	<i>4.0</i>	<i>143.0</i>	<i>147.1</i>	<i>1.2</i>	<i>1.4</i>	<i>2.5</i>	<i>22.9</i>	<i>1.5</i>	<i>24.4</i>	<i>28.1</i>	<i>145.9</i>	<i>174.0</i>
1. Brady bonds	0.0	137.5	137.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	137.5	137.5
2. Other bonds ³	0.0	0.0	0.0	0.0	0.0	0.0	21.0	0.6	21.6	21.0	0.6	21.6
3. Commercial banks	0.0	0.6	0.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.6	0.6
4. Other private creditors ⁴	4.0	5.0	9.0	1.2	1.4	2.5	1.9	0.9	2.8	7.1	7.3	14.4
B. Short-term debt ^{4, 5}	12.3	0.1	12.3	1.0	19.7	20.7	1.2	0.2	1.4	14.5	19.9	34.4

(million USD)

	April			May			June			II quarter		
	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
GROSS FOREIGN DEBT (A + B) ¹	44.5	3.5	48.0	6.8	13.1	19.9	55.7	20.6	76.3	107.1	37.2	144.3
A. Long-term debt	30.1	2.9	33.0	5.0	12.4	17.4	22.5	19.7	42.2	57.5	35.0	92.5
<i>I. Official creditors</i>	<i>26.1</i>	<i>2.2</i>	<i>28.3</i>	<i>3.4</i>	<i>10.8</i>	<i>14.2</i>	<i>18.0</i>	<i>18.1</i>	<i>36.1</i>	<i>47.5</i>	<i>31.1</i>	<i>78.6</i>
<i>1. International financial institutions</i>	<i>22.8</i>	<i>1.4</i>	<i>24.2</i>	<i>0.1</i>	<i>10.0</i>	<i>10.1</i>	<i>17.9</i>	<i>15.0</i>	<i>32.9</i>	<i>40.7</i>	<i>26.4</i>	<i>67.1</i>
IMF	20.5	0.0	20.5	0.0	10.0	10.0	15.5	0.0	15.5	36.0	10.0	46.1
World Bank ²	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10.8	10.8	0.0	10.8	10.8
European Union	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3.3	3.3	0.0	3.3	3.3
Other international financial institutions	2.3	1.4	3.7	0.1	0.0	0.1	2.3	0.9	3.2	4.7	2.3	7.0
<i>2. Bilateral credits</i>	<i>3.3</i>	<i>0.9</i>	<i>4.1</i>	<i>3.4</i>	<i>0.7</i>	<i>4.1</i>	<i>0.1</i>	<i>3.1</i>	<i>3.2</i>	<i>6.8</i>	<i>4.7</i>	<i>11.5</i>
Paris Club and nonrescheduled debt	3.3	0.1	3.4	3.4	0.4	3.8	0.1	1.5	1.7	6.8	2.1	8.8
Other	0.0	0.8	0.8	0.0	0.3	0.3	0.0	1.6	1.6	0.0	2.7	2.7
<i>II. Private creditors</i>	<i>4.0</i>	<i>0.7</i>	<i>4.6</i>	<i>1.5</i>	<i>1.6</i>	<i>3.2</i>	<i>4.5</i>	<i>1.6</i>	<i>6.1</i>	<i>10.0</i>	<i>3.9</i>	<i>13.9</i>
1. Brady bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2. Other bonds ³	0.0	0.4	0.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.4	0.4
3. Commercial banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4. Other private creditors ⁴	4.0	0.3	4.3	1.5	1.6	3.2	4.5	1.6	6.1	10.0	3.5	13.5
B. Short-term debt ^{4, 5}	14.5	0.6	15.1	1.8	0.7	2.5	33.3	0.9	34.1	49.6	2.2	51.7

(million USD)

	July			August			September			III quarter		
	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
GROSS FOREIGN DEBT (A + B) ¹	35.9	131.6	167.5	50.3	27.5	77.8	95.4	24.1	119.5	181.6	183.2	364.8
A. Long-term debt	29.6	131.3	160.9	42.1	27.0	69.1	92.4	23.7	116.1	164.1	182.1	346.2
<i>I. Official creditors</i>	<i>28.4</i>	<i>5.7</i>	<i>34.1</i>	<i>40.7</i>	<i>25.6</i>	<i>66.4</i>	<i>88.5</i>	<i>22.3</i>	<i>110.7</i>	<i>157.6</i>	<i>53.6</i>	<i>211.2</i>
<i>1. International financial institutions</i>	<i>17.0</i>	<i>5.5</i>	<i>22.4</i>	<i>13.4</i>	<i>20.2</i>	<i>33.6</i>	<i>19.7</i>	<i>2.9</i>	<i>22.6</i>	<i>50.0</i>	<i>28.6</i>	<i>78.6</i>
IMF	8.8	0.0	8.8	3.5	11.2	14.7	16.1	0.0	16.1	28.5	11.2	39.7
World Bank ²	0.5	0.3	0.8	9.8	6.5	16.3	0.5	0.4	0.9	10.8	7.2	17.9
European Union	0.0	0.0	0.0	0.0	2.6	2.6	0.0	0.0	0.0	0.0	2.6	2.6
Other international financial institutions	7.7	5.1	12.9	0.0	0.0	0.0	3.1	2.5	5.6	10.8	7.6	18.4
<i>2. Bilateral credits</i>	<i>11.4</i>	<i>0.2</i>	<i>11.6</i>	<i>27.4</i>	<i>5.4</i>	<i>32.8</i>	<i>68.8</i>	<i>19.4</i>	<i>88.2</i>	<i>107.6</i>	<i>25.0</i>	<i>132.6</i>
Paris Club and nonrescheduled debt	0.0	0.0	0.0	19.7	3.8	23.6	68.8	19.1	87.9	88.5	23.0	111.5
Other	11.4	0.2	11.6	7.6	1.6	9.2	0.0	0.3	0.3	19.1	2.0	21.1
<i>II. Private creditors</i>	<i>1.2</i>	<i>125.6</i>	<i>126.8</i>	<i>1.3</i>	<i>1.4</i>	<i>2.7</i>	<i>3.9</i>	<i>1.5</i>	<i>5.4</i>	<i>6.5</i>	<i>128.5</i>	<i>135.0</i>
1. Brady bonds	0.0	121.5	121.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	121.5	121.5
2. Other bonds ³	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3. Commercial banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.0	0.1	0.1
4. Other private creditors ⁴	1.2	4.1	5.3	1.3	1.4	2.7	3.9	1.4	5.3	6.5	6.9	13.3
B. Short-term debt ^{4, 5}	6.3	0.2	6.5	8.2	0.5	8.7	3.0	0.4	3.4	17.5	1.1	18.6

(continued)

(continued)

(million USD)

	October			November			December			IV quarter		
	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
GROSS FOREIGN DEBT (A + B) ¹	40.7	3.3	43.9	40.6	16.6	57.2	19.3	20.6	39.9	100.6	40.5	141.1
A. Long-term debt	33.6	3.2	36.8	28.6	16.5	45.0	10.4	19.5	29.9	72.6	39.1	111.7
<i>I. Official creditors</i>	<i>29.9</i>	<i>2.6</i>	<i>32.5</i>	<i>3.3</i>	<i>14.6</i>	<i>17.9</i>	<i>3.9</i>	<i>17.2</i>	<i>21.1</i>	<i>37.0</i>	<i>34.4</i>	<i>71.5</i>
<i>1. International financial institutions</i>	<i>29.9</i>	<i>1.7</i>	<i>31.6</i>	<i>0.0</i>	<i>13.2</i>	<i>13.2</i>	<i>3.7</i>	<i>14.0</i>	<i>17.7</i>	<i>33.6</i>	<i>28.9</i>	<i>62.6</i>
IMF	27.2	0.0	27.2	0.0	12.0	12.0	0.0	0.0	0.0	27.2	12.0	39.2
World Bank ²	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10.7	10.7	0.0	10.7	10.7
European Union	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2.5	2.5	0.0	2.5	2.5
Other international financial institutions	2.7	1.7	4.4	0.0	1.3	1.3	3.7	0.8	4.5	6.5	3.7	10.2
<i>2. Bilateral credits</i>	<i>0.0</i>	<i>0.9</i>	<i>0.9</i>	<i>3.3</i>	<i>1.3</i>	<i>4.6</i>	<i>0.1</i>	<i>3.2</i>	<i>3.3</i>	<i>3.4</i>	<i>5.5</i>	<i>8.9</i>
Paris Club and nonrescheduled debt	0.0	0.0	0.0	3.3	0.3	3.6	0.1	1.4	1.5	3.4	1.7	5.1
Other	0.0	0.9	0.9	0.0	1.0	1.0	0.0	1.8	1.8	0.0	3.8	3.8
<i>II. Private creditors</i>	<i>3.7</i>	<i>0.5</i>	<i>4.2</i>	<i>25.3</i>	<i>1.9</i>	<i>27.2</i>	<i>6.5</i>	<i>2.3</i>	<i>8.8</i>	<i>35.6</i>	<i>4.7</i>	<i>40.3</i>
1. Brady bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2. Other bonds ³	0.0	0.0	0.0	14.7	0.4	15.1	0.0	0.0	0.0	14.7	0.4	15.1
3. Commercial banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4. Other private creditors ⁴	3.7	0.5	4.2	10.6	1.4	12.0	6.5	2.3	8.8	20.9	4.3	25.1
B. Short-term debt ^{4,5}	7.0	0.1	7.2	12.0	0.2	12.2	8.9	1.1	10.0	28.0	1.4	29.4

(million USD)

	Total		
	Principal	Interest	Total
GROSS FOREIGN DEBT (A + B) ¹	560.6	484.6	1045.2
A. Long-term debt	451.0	460.1	911.1
<i>I. Official creditors</i>	<i>370.8</i>	<i>177.2</i>	<i>548.0</i>
<i>1. International financial institutions</i>	<i>179.3</i>	<i>115.1</i>	<i>294.4</i>
IMF	124.0	44.1	168.1
World Bank ²	22.4	37.6	60.0
European Union	0.0	12.1	12.1
Other international financial institutions	32.9	21.3	54.2
<i>2. Bilateral credits</i>	<i>191.5</i>	<i>62.1</i>	<i>253.6</i>
Paris Club and nonrescheduled debt	165.2	51.4	216.6
Other	26.3	10.7	37.0
<i>II. Private creditors</i>	<i>80.2</i>	<i>283.0</i>	<i>363.1</i>
1. Brady bonds	0.0	259.0	259.0
2. Other bonds ³	35.7	1.4	37.1
3. Commercial banks	0.0	0.7	0.7
4. Other private creditors ⁴	44.4	21.9	66.3
B. Short-term debt ^{4,5}	109.6	24.5	134.1

¹ Actual payments. Preliminary data is calculated in US dollars at average monthly exchange rates of respective currencies.² Including payments on government and government guaranteed credits.³ Including interest payments on forex ZUNK bonds bought by nonresidents.⁴ Including principal and interest payments on credits (revolving excluded) registered with the BNB and on which there is available information.⁵ Including payments on the debt of commercial banks, local physical and legal persons and overdue repayments. Payments on revolving credits excluded.

Source: BNB, commercial banks and local physical and legal persons.

2.5.2.2. GROSS FOREIGN DEBT SERVICE BY DEBTOR
(million USD)

	January			February			March			I quarter		
	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
Total (A + B) ^{1,2}	37.6	149.0	186.6	23.6	49.2	72.8	110.1	25.6	135.8	171.3	223.8	395.1
A. Public sector (I + II + III + IV)	21.7	147.7	169.4	21.7	47.9	69.6	108.0	24.6	132.6	151.4	220.1	371.5
<i>I. Government (1+2)</i>	<i>13.0</i>	<i>141.9</i>	<i>155.0</i>	<i>18.0</i>	<i>45.8</i>	<i>63.8</i>	<i>103.9</i>	<i>21.9</i>	<i>125.8</i>	<i>134.9</i>	<i>209.7</i>	<i>344.6</i>
1. Loans ³	13.0	0.3	13.3	18.0	45.8	63.8	82.9	21.3	104.2	113.9	67.4	181.3
2. Bonds ⁴	0.0	141.7	141.7	0.0	0.0	0.0	21.0	0.6	21.6	21.0	142.3	163.3
<i>II. Government guaranteed debt</i>	<i>8.3</i>	<i>5.6</i>	<i>13.9</i>	<i>3.4</i>	<i>0.8</i>	<i>4.1</i>	<i>3.6</i>	<i>2.5</i>	<i>6.2</i>	<i>15.3</i>	<i>8.9</i>	<i>24.2</i>
1. Loans	8.3	5.6	13.9	3.4	0.8	4.1	3.6	2.5	6.2	15.3	8.9	24.2
<i>III. BNB</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>1.2</i>	<i>1.2</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>1.2</i>	<i>1.2</i>
<i>IV. Other debtors</i>	<i>0.4</i>	<i>0.1</i>	<i>0.5</i>	<i>0.3</i>	<i>0.1</i>	<i>0.4</i>	<i>0.4</i>	<i>0.1</i>	<i>0.6</i>	<i>1.2</i>	<i>0.3</i>	<i>1.5</i>
Municipalities (1+2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1. Loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2. Bonds ^{5,6}	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks (1+2) ⁶	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1. Loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2. Nonresidents' deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Companies (1+2) ⁷	0.4	0.1	0.5	0.3	0.1	0.4	0.4	0.1	0.6	1.2	0.3	1.5
1. Intra company loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2. Other loans	0.4	0.1	0.5	0.3	0.1	0.4	0.4	0.1	0.6	1.2	0.3	1.5
B. Private sector (I + II)	15.9	1.3	17.2	1.9	1.3	3.2	2.2	1.0	3.2	19.9	3.7	23.6
<i>I. Commercial banks (1+2+3) ⁶</i>	<i>11.5</i>	<i>0.6</i>	<i>12.1</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>11.5</i>	<i>0.6</i>	<i>12.1</i>
1. Intra company loans	0.0	0.6	0.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.6	0.6
2. Other loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3. Nonresidents' deposits	11.5	0.0	11.5	0.0	0.0	0.0	0.0	0.0	0.0	11.5	0.0	11.5
<i>II. Companies (1+2) ⁷</i>	<i>4.4</i>	<i>0.7</i>	<i>5.1</i>	<i>1.9</i>	<i>1.3</i>	<i>3.2</i>	<i>2.2</i>	<i>1.0</i>	<i>3.2</i>	<i>8.4</i>	<i>3.1</i>	<i>11.5</i>
1. Intra company loans	3.0	0.7	3.7	0.8	0.1	0.9	0.9	0.5	1.4	4.8	1.2	6.0
2. Other loans	1.3	0.1	1.4	1.1	1.3	2.3	1.2	0.6	1.8	3.6	1.9	5.6

(million USD)

	April			May			June			II quarter		
	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
Total (A + B) ^{1,2}	44.5	3.5	48.0	6.8	13.1	19.9	55.7	20.6	76.3	107.1	37.2	144.3
A. Public sector (I + II + III + IV)	38.4	2.7	41.1	3.7	11.0	14.7	30.7	18.0	48.8	72.8	31.8	104.6
<i>I. Government (1+2)</i>	<i>23.8</i>	<i>1.3</i>	<i>25.0</i>	<i>3.4</i>	<i>9.7</i>	<i>13.1</i>	<i>15.7</i>	<i>15.0</i>	<i>30.7</i>	<i>42.8</i>	<i>26.0</i>	<i>68.8</i>
1. Loans ³	23.8	0.9	24.6	3.4	9.7	13.1	15.7	15.0	30.7	42.8	25.6	68.4
2. Bonds ⁴	0.0	0.4	0.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.4	0.4
<i>II. Government guaranteed debt</i>	<i>2.4</i>	<i>1.4</i>	<i>3.8</i>	<i>0.1</i>	<i>0.0</i>	<i>0.1</i>	<i>1.8</i>	<i>2.9</i>	<i>4.7</i>	<i>4.3</i>	<i>4.3</i>	<i>8.6</i>
1. Loans	2.4	1.4	3.8	0.1	0.0	0.1	1.8	2.9	4.7	4.3	4.3	8.6
<i>III. BNB</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>1.1</i>	<i>1.1</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>1.1</i>	<i>1.1</i>
<i>IV. Other debtors</i>	<i>12.1</i>	<i>0.1</i>	<i>12.3</i>	<i>0.3</i>	<i>0.2</i>	<i>0.5</i>	<i>13.3</i>	<i>0.1</i>	<i>13.4</i>	<i>25.7</i>	<i>0.5</i>	<i>26.2</i>
Municipalities (1+2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1. Loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2. Bonds ^{5,6}	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks (1+2) ⁶	11.7	0.0	11.7	0.0	0.1	0.1	12.8	0.0	12.8	24.4	0.1	24.6
1. Loans	0.0	0.0	0.0	0.0	0.1	0.1	0.0	0.0	0.0	0.0	0.1	0.1
2. Nonresidents' deposits	11.7	0.0	11.7	0.0	0.0	0.0	12.8	0.0	12.8	24.4	0.0	24.4
Companies (1+2) ⁷	0.5	0.1	0.6	0.3	0.1	0.4	0.5	0.1	0.6	1.2	0.4	1.6
1. Intra company loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2. Other loans	0.5	0.1	0.6	0.3	0.1	0.4	0.5	0.1	0.6	1.2	0.4	1.6
B. Private sector (I + II)	6.2	0.7	6.9	3.1	2.1	5.2	25.0	2.6	27.5	34.2	5.4	39.6
<i>I. Commercial banks (1+2+3) ⁶</i>	<i>2.7</i>	<i>0.0</i>	<i>2.7</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>18.0</i>	<i>0.0</i>	<i>18.0</i>	<i>20.7</i>	<i>0.0</i>	<i>20.7</i>
1. Intra company loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2. Other loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3. Nonresidents' deposits	2.7	0.0	2.7	0.0	0.0	0.0	18.0	0.0	18.0	20.7	0.0	20.7
<i>II. Companies (1+2) ⁷</i>	<i>3.5</i>	<i>0.7</i>	<i>4.2</i>	<i>3.1</i>	<i>2.1</i>	<i>5.2</i>	<i>7.0</i>	<i>2.6</i>	<i>9.5</i>	<i>13.5</i>	<i>5.4</i>	<i>18.9</i>
1. Intra company loans	2.9	0.6	3.5	1.4	0.6	2.0	3.2	1.5	4.7	7.5	2.7	10.1
2. Other loans	0.6	0.1	0.8	1.7	1.5	3.2	3.8	1.0	4.9	6.1	2.7	8.8

(continued)

(continued)

(million USD)

	July			August			September			III quarter		
	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
Total (A + B) ^{1,2}	35.9	131.6	167.5	50.3	27.5	77.8	95.4	24.1	119.5	181.6	183.2	364.8
A. Public sector (I + II + III + IV)	29.9	131.1	161.0	42.5	25.8	68.2	88.9	22.2	111.1	161.2	179.1	340.3
<i>I. Government (1+2)</i>	20.2	125.7	145.9	37.6	23.8	61.4	85.4	19.6	105.0	143.2	169.1	312.3
1. Loans ³	20.2	0.2	20.5	37.6	23.8	61.4	85.4	19.6	105.0	143.2	43.7	186.9
2. Bonds ⁴	0.0	125.4	125.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	125.4	125.4
<i>II. Government guaranteed debt</i>	8.2	5.4	13.5	3.1	0.6	3.8	3.1	2.5	5.5	14.4	8.5	22.9
1. Loans	8.2	5.4	13.5	3.1	0.6	3.8	3.1	2.5	5.5	14.4	8.5	22.9
<i>III. BNB</i>	0.0	0.0	0.0	0.0	1.2	1.2	0.0	0.0	0.0	0.0	1.2	1.2
<i>IV. Other debtors</i>	1.5	0.1	1.6	1.7	0.1	1.8	0.4	0.1	0.5	3.6	0.3	4.0
Municipalities (1+2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1. Loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2. Bonds ^{5,6}	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks (1+2) ⁶	1.2	0.0	1.2	0.6	0.0	0.6	0.0	0.0	0.0	1.8	0.0	1.8
1. Loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2. Nonresidents' deposits	1.2	0.0	1.2	0.6	0.0	0.6	0.0	0.0	0.0	1.8	0.0	1.8
Companies (1+2) ⁷	0.3	0.1	0.4	1.1	0.1	1.2	0.4	0.1	0.5	1.9	0.3	2.2
1. Intra company loans	0.0	0.0	0.0	0.7	0.0	0.7	0.1	0.0	0.1	0.9	0.0	0.9
2. Other loans	0.3	0.1	0.4	0.4	0.1	0.5	0.3	0.1	0.4	1.0	0.3	1.3
B. Private sector (I + II)	6.1	0.4	6.5	7.8	1.8	9.6	6.5	1.9	8.4	20.4	4.1	24.5
<i>I. Commercial banks (1+2+3) ⁶</i>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.0	0.1	0.1
1. Intra company loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.0	0.1	0.1
2. Other loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3. Nonresidents' deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<i>II. Companies (1+2) ⁷</i>	6.1	0.4	6.5	7.8	1.8	9.6	6.5	1.8	8.3	20.4	4.0	24.4
1. Intra company loans	0.8	0.2	1.0	1.6	0.1	1.7	2.9	1.1	4.0	5.3	1.4	6.7
2. Other loans	5.3	0.2	5.5	6.2	1.6	7.9	3.6	0.7	4.3	15.1	2.6	17.7

(million USD)

	October			November			December			IV quarter		
	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
Total (A + B) ^{1,2}	40.7	3.3	43.9	40.6	16.6	57.2	19.3	20.6	39.9	100.6	40.5	141.1
A. Public sector (I + II + III + IV)	34.4	3.0	37.4	19.0	13.9	32.9	6.1	17.1	23.2	59.5	34.1	93.6
<i>I. Government (1+2)</i>	27.2	0.9	28.1	18.0	12.6	30.5	0.1	14.5	14.7	45.3	28.1	73.3
1. Loans ³	27.2	0.9	28.1	3.3	12.1	15.4	0.1	14.5	14.7	30.6	27.6	58.2
2. Bonds ⁴	0.0	0.0	0.0	14.7	0.4	15.1	0.0	0.0	0.0	14.7	0.4	15.1
<i>II. Government guaranteed debt</i>	3.7	1.9	5.5	0.0	0.0	0.0	3.7	2.5	6.2	7.4	4.3	11.7
1. Loans	3.7	1.9	5.5	0.0	0.0	0.0	3.7	2.5	6.2	7.4	4.3	11.7
<i>III. BNB</i>	0.0	0.0	0.0	0.0	1.2	1.2	0.0	0.0	0.0	0.0	1.2	1.2
<i>IV. Other debtors</i>	3.6	0.2	3.8	1.0	0.1	1.2	2.3	0.1	2.4	6.9	0.5	7.4
Municipalities (1+2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1. Loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2. Bonds ^{5,6}	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks (1+2) ⁶	2.6	0.0	2.6	0.1	0.0	0.1	2.0	0.0	2.0	4.7	0.0	4.7
1. Loans	0.0	0.0	0.0	0.1	0.0	0.1	0.0	0.0	0.0	0.1	0.0	0.1
2. Nonresidents' deposits	2.6	0.0	2.6	0.0	0.0	0.0	2.0	0.0	2.0	4.6	0.0	4.6
Companies (1+2) ⁷	1.0	0.2	1.2	0.9	0.1	1.0	0.3	0.1	0.4	2.2	0.5	2.6
1. Intra company loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2. Other loans	1.0	0.2	1.2	0.9	0.1	1.0	0.3	0.1	0.4	2.2	0.5	2.6
B. Private sector (I + II)	6.2	0.2	6.5	21.6	2.7	24.3	13.2	3.5	16.7	41.0	6.4	47.5
<i>I. Commercial banks (1+2+3) ⁶</i>	0.0	0.0	0.0	10.2	0.0	10.2	0.0	0.0	0.0	10.2	0.0	10.2
1. Intra company loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2. Other loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3. Nonresidents' deposits	0.0	0.0	0.0	10.2	0.0	10.2	0.0	0.0	0.0	10.2	0.0	10.2
<i>II. Companies (1+2) ⁷</i>	6.2	0.2	6.5	11.4	2.7	14.1	13.1	3.5	16.6	30.8	6.4	37.2
1. Intra company loans	5.3	0.1	5.3	0.5	0.0	0.5	6.5	1.6	8.2	12.3	1.7	14.0
2. Other loans	1.0	0.2	1.2	11.0	2.7	13.6	6.6	1.8	8.4	18.6	4.7	23.2

(continued)

(continued)

(million USD)

	Total		
	Principal	Interest	Total
Total (A + B) ^{1,2}	560.6	484.6	1045.2
A. Public sector (I + II + III + IV)	445.0	465.1	910.1
<i>I. Government (1+2)</i>	366.2	432.8	799.1
1. Loans ³	330.5	164.3	494.8
2. Bonds ⁴	35.7	268.5	304.2
<i>II. Government guaranteed debt</i>	41.4	26.0	67.4
1. Loans	41.4	26.0	67.4
<i>III. BNB</i>	0.0	4.6	4.6
<i>IV. Other debtors</i>	37.4	1.6	39.0
Municipalities (1+2)	0.0	0.0	0.0
1. Loans	0.0	0.0	0.0
2. Bonds ^{5,6}	0.0	0.0	0.0
Commercial banks (1+2) ⁶	30.9	0.1	31.1
1. Loans	0.1	0.1	0.3
2. Nonresidents' deposits	30.8	0.0	30.8
Companies (1+2) ⁷	6.4	1.5	7.9
1. Intra company loans	0.9	0.0	0.9
2. Other loans	5.6	1.5	7.1
B. Private sector (I + II)	115.6	19.6	135.1
<i>I. Commercial banks (1+2+3) ⁶</i>	42.4	0.7	43.1
1. Intra company loans	0.0	0.7	0.7
2. Other loans	0.0	0.0	0.0
3. Nonresidents' deposits	42.4	0.0	42.4
<i>II. Companies (1+2) ⁷</i>	73.2	18.9	92.1
1. Intra company loans	29.8	7.0	36.8
2. Other loans	43.4	11.9	55.3

¹ Including payments on credits extended for BOP support.² Actual payments. Preliminary data calculated in US dollars at average monthly exchange rates of respective currencies.³ Including drawings of IMF credits. In the BOP tables these credits are received and serviced by the BNB.⁴ Including principal and interest payments on Brady and forex ZUNK bonds bought by nonresidents.⁵ Including principal and interest payments on the Eurobonds issued by Stolichna Municipality and bought by nonresidents.⁶ Commercial bank data.⁷ Including principal and interest payments on credits (revolving excluded) registered with the BNB and on which there is available information.

Source: BNB.

2.6. DEBT INDICATORS

	(%)			
	1999 ¹	2000 ¹		
		III	VI	IX
Short-term debt/Gross foreign debt	5.8	6.1	6.6	7.1
Gross foreign debt/GDP ²	82.3	82.2	83.8	83.4
Short-term debt/GDP ²	4.8	5.0	5.6	5.9
Short-term debt/BNB forex reserves	18.4	21.4	21.7	24.5
Gross foreign debt service/ Exports of goods and nonfactor services ³	18.1	23.3	15.8	16.7

¹ Preliminary data.

² Preliminary GDP data for 1999 and projected GDP data for 2000.

³ Cumulative data as of the beginning of respective year.

Source: BNB, commercial banks and local physical and legal persons.

2.7. CENTRAL EXCHANGE RATES OF SOME CONVERTIBLE CURRENCIES

(BGN)							
December 2000	EUR	USD	(10) JPY	GBP	CHF	(100) GRD	(100 000) TRL
1	1.95583	2.23907	0.20009	3.20891	1.29234	0.574281	0.325737
4	1.95583	2.19559	0.19836	3.18695	1.28961	0.574231	0.325800
5	1.95583	2.22001	0.20056	3.20575	1.29568	0.574281	0.325981
6	1.95583	2.21548	0.20006	3.17918	1.29388	0.574231	0.325718
7	1.95583	2.18700	0.19776	3.15864	1.29081	0.574130	0.321367
8	1.95583	2.19880	0.19806	3.19163	1.29285	0.574096	0.322993
11	1.95583	2.22152	0.20054	3.23331	1.29602	0.574012	0.325700
12	1.95583	2.22709	0.19980	3.22531	1.30042	0.573995	0.325538
13	1.95583	2.23575	0.19876	3.23813	1.30076	0.574029	0.324979
14	1.95583	2.21273	0.19647	3.24350	1.29912	0.573995	0.323992
15	1.95583	2.17701	0.19378	3.21260	1.29645	0.573978	0.321501
18	1.95583	2.18139	0.19453	3.22000	1.29912	0.573978	0.325033
19	1.95583	2.19682	0.19566	3.22106	1.29835	0.573978	0.322797
20	1.95583	2.15899	0.19165	3.16836	1.28996	0.573978	0.318884
21	1.95583	2.13845	0.19106	3.16477	1.28302	0.573978	0.318249
22	1.95583	2.11670	0.18846	3.13334	1.28504	0.573978	0.314190
27	1.95583	2.10078	0.18437	3.12733	1.28310	0.573978	0.312933
28	1.95583	2.10644	0.18382	3.13535	1.28033	0.573978	0.313434
29	1.95583	2.10191	0.18293	3.13384	1.28403	0.573978	0.313300
Monthly, average	1.95583	2.18061	0.19456	3.18884	1.29215	0.574057	0.321480

Source: BNB.

2.8. BGN/USD EXCHANGE RATE

	(BGN)			
	Monthly, average		At end of period	
	1999	2000	1999	2000
January	1.68506	1.92946	1.71805	1.99758
February	1.74531	1.98901	1.77512	2.01341
March	1.79737	2.02837	1.82073	2.04735
April	1.82855	2.06805	1.84565	2.15281
May	1.84347	2.15970	1.87053	2.10236
June	1.88473	2.06077	1.89372	2.04670
July	1.88988	2.08168	1.82890	2.11601
August	1.84470	2.16358	1.84983	2.19608
September	1.86367	2.24683	1.83388	2.23141
October	1.82697	2.28799	1.87107	2.32367
November	1.89216	2.28407	1.93704	2.25222
December	1.93489	2.18061	1.94687	2.10191

Source: BNB.

3 Fiscal Sector

3.1. CONSOLIDATED STATE BUDGET*

(million BGN)

	1998 ¹	1999 ¹				2000 ²					
	XII	III	VI	IX	XII	III	VI	IX	X	XI	XII
1. Revenue	8913.1	2059.2	4514.8	7091.7	9678.6	2472.7	5193.1	7793.5	8782.3	9770.7	11062.0
2. Expenditure	-8689.2	-2128.9	-4457.9	-7102.5	-9912.2	-2465.5	-4772.6	-7615.2	-8461.0	-9495.9	-11330.7
3. Transfers	0.0	30.7	-31.0	-35.9	10.9	0.0	0.0	0.0	0.0	0.0	0.0
4. Deficit	223.9	-39.1	25.9	-46.8	-222.7	7.2	420.5	178.3	321.3	274.8	-268.6
5. Financing	-223.9	39.1	-25.9	46.8	222.7	-7.2	-420.5	-178.3	-321.3	-274.8	268.6
5.1. Foreign financing (net)	-144.9	-75.1	-75.9	-17.0	283.0	-161.8	-300.4	-227.9	-335.4	-439.8	-392.6
5.2. Domestic financing	-78.9	114.2	50.0	63.8	-60.4	154.6	-120.1	49.6	14.1	165.0	661.3
Operations in government securities (net)	-251.6	-148.3	-217.2	-341.7	-312.3	-138.6	-162.9	-267.7	-315.0	-264.1	-230.5
Direct credit (net)	-186.4	233.0	148.5	89.0	-271.0	275.3	-9.7	51.2	52.1	121.6	546.3
Privatization	359.2	29.6	118.7	316.4	522.9	17.8	52.5	266.1	277.1	307.5	345.5

¹ Final data.

² Preliminary data.

* End of period data.

Source: MF.

3.2. EXECUTION OF THE REPUBLICAN BUDGET*

(million BGN)

	1998 ¹	1999 ¹				2000 ²					
	XII	III	VI	IX	XII	III	VI	IX	X ³	XI	XII
I. Total revenue	4449.5	1135.6	2461.7	3825.3	5199.3	1299.9	2911.8	4268.8	4801.4	5416.5	6018.7
1. Tax revenue	3994.6	959.9	1968.5	2988.1	4021.8	1111.9	2202.9	3275.3	3859.0	4282.0	4750.3
2. Nontax revenue	454.9	175.7	493.3	837.1	1177.5	188.0	708.9	993.5	942.3	1134.4	1268.4
II. Total expenditure	4156.0	405.5	1567.1	3125.3	4736.8	1053.0	2228.5	3987.6	4405.7	5048.8	6205.2
1. Current expenses	3072.7	953.7	1818.4	3057.2	4130.4	1017.9	1793.1	3054.1	3342.4	3774.1	4640.6
2. Transfers	1083.3	-548.2	-251.3	68.1	606.4	35.1	435.4	933.5	1063.3	1274.7	1564.5
III. Deficit (-)/surplus (+)											
1. Primary deficit/surplus	1136.2	1131.3	1368.1	1520.5	1352.3	646.5	1181.2	1213.9	1341.2	1362.7	861.5
2. Internal deficit/surplus	904.2	1065.8	1260.8	1351.0	1144.9	573.7	1058.5	1015.3	1132.3	1110.0	606.4
3. Cash deficit/surplus	293.6	730.0	894.7	700.0	462.5	247.0	683.3	281.2	395.7	367.7	-186.4
IV. Cash deficit/surplus financing	-293.6	-730.0	-894.7	-700.0	-462.5	-247.0	-683.3	-281.2	-395.7	-367.7	186.4
1. Operations abroad (net)	-448.6	-84.5	-96.8	-164.9	65.9	-161.8	-320.7	-277.5	-382.9	-510.3	-490.6
2. Domestic financing	-36.3	-675.0	-904.6	-823.1	-1018.8	-103.0	-413.0	-264.7	-275.7	-150.6	350.6
3. Privatization	191.3	29.5	106.8	287.9	490.3	17.8	50.3	261.1	262.9	293.2	326.4

¹ Final data.

² Preliminary data.

³ Compared with September, nontax revenues decreased at the end of October as a portion of them was classified as tax revenues.

* End of period data.

Source: MF.

3.3. DOMESTIC GOVERNMENT DEBT*

	1999											
	I	II	III	IV	V	VI	VII	VIII	IX	X	XI	XII
I. Debt on government securities issued for budget deficit financing	744.4	758.8	763.5	763.8	783.2	786.5	768.2	771.2	769.1	779.2	794.8	804.8
II. Direct debt to BNB	1 665.7	1 811.5	1 818.8	1 796.9	1 812.5	1 925.6	1 883.1	1 906.0	2 017.6	1 997.4	2 051.2	2 203.2
III. Debt on other government securities issued for structural reform	1 547.5	1 577.7	1 592.2	1 610.5	1 629.3	1 412.7	1 313.9	1 103.5	1 093.4	1 105.1	1 137.3	1 141.7
IV. EUR-denominated government bonds issued under § 10 of Transitional and Final Provisions of 1999 State Budget Law						46.5	96.9	96.9	96.9	96.9	96.9	96.8
V. Domestic government guarantees	844.7	844.5	832.6	827.7	819.5	819.0	832.1	848.6	859.4	871.6	887.1	920.1
Domestic government debt and government guaranteed debt, total	4 802.2	4 992.6	5 007.2	4 999.0	5 044.6	4 990.5	4 894.0	4 726.1	4 836.5	4 850.1	4 967.2	5 166.5
	2000											
	I	II	III	IV	V	VI	VII	VIII	IX	X	XI	XII
I. Debt on government securities issued for budget deficit financing	797.4	843.9	859.7	850.1	836.6	842.7	812.6	833.7	846.1	860.1	900.5	932.4
II. Direct debt to BNB	2 193.3	2 188.4	2 237.9	2 397.5	2 342.7	2 453.7	2 441.4	2 517.2	2 695.7	2 647.5	2 700.0	2 560.9
III. Debt on other government securities issued for structural reform	1 120.8	1 127.6	1 192.2	1 215.3	1 187.1	1 155.3	1 188.9	1 140.3	1 155.5	1 136.7	1 089.1	811.2
IV. EUR-denominated government bonds issued under § 10 of Transitional and Final Provisions of 1999 State Budget Law	94.3	94.3	34.8	34.8	34.8	34.8	34.8	34.8	13.7	13.7	13.7	13.7
V. Domestic government guarantees	929.4	944.6	944.9	938.7	11.9	11.4	11.5	11.7	11.6	11.8	11.2	10.0
Domestic government debt and government guaranteed debt, total	5 135.1	5 198.8	5 269.5	5 436.4	4 413.2	4 497.9	4 489.2	4 537.8	4 722.6	4 669.8	4 714.4	4 328.1

* End of period data covering the debt issued by the Ministry of Finance. Operations related to that debt are reported in the central republican budget.

Source: Until December 1999 – BNB and MF, from January 2000 – MF.

4 Real Sector

4.1. GDP BY COMPONENT OF FINAL DEMAND

	(million BGN, at prices of corresponding year)												
	1997	1998*				1999*				2000*			
		I quarter	II quarter	III quarter	IV quarter	Total	I quarter	II quarter	III quarter	IV quarter	Jan. - June	III quarter	I - IX
Final consumption	14 170	18 989	4 481	4 760	5 525	5 882	20 649	5 102	5 065	10 167	5 931	16 098	
Personal	13 115	17 227	4 090	4 314	5 024	5 306	18 734	4 527	4 584	9 111	5 264	14 375	
Households	11 922	15 635	3 704	3 850	4 661	4 712	16 926	4 053	4 078	8 132	4 870	13 002	
Nontrade organizations serving households	60	99	22	31	28	30	111	29	44	74	29	103	
Government	1 134	1 493	364	434	335	564	1 697	444	462	906	365	1 271	
Collective	1 054	1 762	391	446	500	577	1 914	575	481	1056	668	1 724	
Gross formation of fixed capital	1 841	2 496	440	816	1 096	1 280	3 632	553	951	1 504	1 155	2 659	
Physical inventory change	101	686	307	219	135	45	706	-75	103	28	-92	-64	
Balance (exports - imports)	944	-228	-392	-658	-89	-626	-1 764	-527	-313	-840	286	-553	
Exports of goods and services	10 556	9 755	1 947	2 254	3 081	2 772	10 054	2 937	3 512	6 449	4 446	10 895	
Imports of goods and services	9 612	9 983	2 340	2 912	3 169	3 397	11 818	3 464	3 824	7 288	4 160	11 448	
Statistical discrepancy		-365	-86	-93	-237	-31	-446	135	-205	-71	-132	-203	
Gross domestic product	17 055	21 577	4 751	5 044	6 431	6 551	22 776	5 188	5 601	10 789	7 148	17 937	

* Preliminary data.

Source: NSI.

4.2. GDP BY ECONOMIC SECTOR

	(million BGN, at prices of corresponding year)												
	1997	1998*				1999*				2000*			
		I quarter	II quarter	III quarter	IV quarter	Total	I quarter	II quarter	III quarter	IV quarter	Jan. - June	III quarter	I - IX
Agriculture and forestry	4 063	4 045	408	594	1 496	942	3 440	411	567	978	1 419	2 397	
Industry	4 316	5 509	1 340	1 274	1 352	1 360	5 326	1 442	1 448	2 889	1 621	4 510	
Services	6 915	9 649	2 346	2 528	2 852	3 398	11 125	2 564	2 914	5 478	3 399	8 877	
Gross value added at base prices, total	15 294	19 203	4 094	4 396	5 700	5 700	19 891	4 417	4 928	9 345	6 438	15 784	
Adjustments	1 761	2 374	657	648	731	850	2 885	771	672	1 443	710	2 153	
GROSS DOMESTIC PRODUCT	17 055	21 577	4 751	5 044	6 431	6 551	22 776	5 188	5 601	10 789	7 148	17 937	
Growth rate on corresponding period of previous year, %	-7.0	3.5	0.8	2.7	4.8	1.0	2.4	4.8	5.5	5.2	5.6	5.3	

* Preliminary data.

Source: NSI.

4.3. ECONOMIC ACTIVITY

4.3.1. EMPLOYED UNDER LABOR CONTRACT

	Payroll number*			Change on previous month (%)			
	Total for the economy			Total for the economy			
		Public sector	Private sector		Agriculture, forestry and fishery	Industry	Services
1999							
January	2 012 173	1 189 291	822 882	-0.01	4.22	-0.26	0.64
February	1 996 849	1 168 782	828 067	-0.76	-2.22	-1.35	-0.14
March	1 992 903	1 162 642	830 261	-0.20	2.81	-0.82	0.00
April	1 981 548	1 147 780	833 768	-0.57	3.69	-1.33	-0.41
May	1 974 009	1 135 898	838 111	-0.38	2.05	-0.88	-0.25
June	1 968 295	1 127 013	841 282	-0.29	2.65	-0.95	-0.10
July	1 957 644	1 112 026	845 618	-0.54	-0.02	-1.18	-0.11
August	1 940 061	1 096 738	843 323	-0.90	-1.87	-1.52	-0.32
September	1 930 881	1 069 997	860 884	-0.47	-1.79	-0.82	-0.06
October	1 914 915	1 050 259	864 656	-0.83	-2.10	-1.28	-0.35
November	1 893 774	1 032 891	860 883	-1.10	-5.24	-1.34	-0.49
December	1 869 725	1 014 750	854 975	-1.27	-7.42	-1.79	-0.27
2000							
January	1 800 922	938 556	862 366	-3.68	-16.16	-3.10	-2.91
February	1 791 298	928 839	862 459	-0.53	1.90	-0.35	-0.87
March	1 789 840	923 257	866 583	-0.08	6.68	-0.43	-0.39
April	1 788 125	911 072	877 053	-0.10	4.16	-0.48	-0.20
May	1 783 603	896 547	887 056	-0.25	3.22	-0.01	-0.75
June	1 775 586	882 357	893 229	-0.45	2.82	-0.13	-1.00
July	1 742 002	843 629	898 373	-1.89	-1.72	-0.57	-2.87
August	1 733 954	830 979	902 975	-0.46	-2.34	-0.35	-0.36
September	1 732 735	829 144	903 591	-0.07	1.36	-0.19	-0.12
October	1 721 391	816 305	905 086	-0.65	-5.73	-0.52	-0.24
November	1 717 620	825 727	891 893	-0.22	-8.89	-1.01	1.21
December	1 699 878	821 774	878 104	-1.03	-8.75	-1.35	-0.13

* For 1999: average monthly payroll number; for 2000: payroll number as of the last working day of the month.

Source: NSI.

4.3.2. UNEMPLOYMENT

	Unemployed registered at end of month			% of labor force (total)
	Total	Youths (up to 24)		
		Adults		
1999				
January	492 230	85 365	406 865	12.88
February	505 090	88 018	417 072	13.21
March	503 656	86 035	417 621	13.17
April	506 845	87 257	419 588	13.26
May	498 549	83 797	414 752	13.04
June	487 503	79 735	407 768	12.75
July	497 219	86 599	410 620	13.01
August	520 336	94 850	425 486	13.61
September	542 804	97 127	445 677	14.20
October	562 525	100 944	461 581	14.71
November	597 388	106 571	490 817	15.63
December	610 551	105 476	505 075	15.97
2000				
January	657 095	113 296	543 799	17.19
February	693 531	119 663	573 868	18.14
March	716 957	124 437	592 520	18.75
April	726 358	127 317	599 041	19.00
May	720 882	123 219	597 663	18.86
June	696 551	114 510	582 041	18.19
July	700 699	114 698	586 001	18.33
August	689 806	110 862	578 944	18.04
September	679 740	106 117	573 623	17.78
October	679 902	106 468	573 434	17.78
November	677 462	107 226	570 236	17.72
December	682 792	105 610	577 182	17.86

Source: NLO.

4.4. AVERAGE MONTHLY WAGE OF EMPLOYED UNDER LABOR CONTRACT

(BGN)

	Total for the economy					
	Sectors by type of ownership		Economic sectors			
	Public sector	Private sector	Agriculture, forestry and fishery	Industry	Services	
1999						
January	183.37	203.68	153.27	147.07	210.23	165.40
February	182.76	202.90	153.51	145.84	206.91	167.13
March	193.11	216.68	159.22	156.15	218.44	176.88
April	192.41	214.28	161.58	162.88	216.64	176.58
May	201.20	228.57	163.27	157.70	218.92	192.19
June	197.04	220.32	165.20	161.02	221.23	182.41
July	199.83	221.55	170.67	184.07	223.71	183.40
August	200.09	223.85	168.40	167.25	222.82	186.58
September	210.91	238.32	176.03	173.39	235.64	196.51
October	201.95	223.14	175.60	172.57	225.26	187.75
November	205.32	227.76	177.68	168.66	232.00	189.37
December	211.47	236.30	181.14	171.62	235.19	197.96
2000						
January	204	221	186	155	223	194
February	208	222	191	162	228	197
March	222	243	200	173	246	209
April	224	244	202	174	243	215
May	231	258	203	177	243	228
June	229	251	206	185	250	218
July	228	248	209	199	246	218
August	227	247	209	179	247	217
September	241	272	213	183	262	232
October	230	248	213	191	248	220
November	240	266	216	181	256	233
December	253	285	222	183	266	249

Source: NSI.

4.5. CHANGE IN CONSUMER PRICES BY COMPONENT

(%)

	On previous month				On corresponding month of previous year (total)	On average annual prices of previous year			
	Total	Goods		Services		Total	Goods		Services
		Food	Nonfood				Food	Nonfood	
1999									
January	1.6	-0.3	0.6	7.4	0.5	1.5	-3.8	0.9	15.1
February	-0.6	-1.6	-0.5	0.9	-1.9	0.9	-5.3	0.4	16.2
March	-1.0	-2.3	-0.6	0.8	-2.8	-0.1	-7.5	-0.2	17.0
April	-0.6	-2.1	0.5	0.6	-3.6	-0.8	-9.5	0.4	17.5
May	-0.7	-1.8	0.1	0.2	-4.7	-1.5	-11.1	0.5	17.7
June	-0.5	-1.1	-0.2	0.3	-3.3	-1.9	-12.0	0.3	18.0
July	3.2	2.6	2.4	5.6	1.3	1.2	-9.8	2.8	24.7
August	1.0	0.8	1.2	0.9	3.2	2.2	-9.1	4.0	25.8
September	1.5	2.0	0.8	1.3	1.7	3.7	-7.2	4.9	27.5
October	1.0	1.3	0.0	1.8	3.1	4.8	-6.0	4.9	29.8
November	0.6	1.1	0.4	0.2	4.7	5.5	-5.0	5.3	30.0
December	0.7	0.9	0.3	0.6	6.2	6.2	-4.1	5.6	30.8
2000									
January	3.1	3.2	0.3	6.9	7.8	5.2	5.1	1.4	11.9
February	0.5	1.7	0.5	-1.5	9.2	5.7	6.9	1.9	10.2
March	-0.6	-1.6	0.7	-0.6	9.6	5.3	5.8	2.7	9.6
April	-0.9	-2.4	-0.2	1.0	9.4	4.4	3.2	2.5	10.7
May	0.2	-0.7	1.2	0.7	10.5	4.7	2.5	3.7	11.4
June	0.1	0.0	0.6	-0.2	11.1	4.8	2.5	4.3	11.2
July	0.5	1.4	-0.3	0.1	8.2	5.4	3.9	4.0	11.4
August	3.0	5.5	0.3	2.3	10.4	8.6	9.6	4.3	13.9
September	2.4	2.5	2.3	2.3	11.4	11.2	12.3	6.7	16.5
October	1.2	1.3	1.1	0.9	11.5	12.5	13.8	7.9	17.5
November	-0.2	0.1	0.8	-2.2	10.7	12.3	13.9	8.9	15.0
December	1.4	1.3	-0.5	4.0	11.4	13.8	15.4	8.3	19.6

Source: NSI.

Methodological Notes

	Overview	90
1	Financial Sector	
	Overview	90
	Monetary Survey	91
	Analytical Reporting of the BNB and Commercial Banks	92
	Interest Rate Statistics	92
2	External Sector	
	Balance of Payments	93
	Imports and Exports	98
	Foreign Debt	98
3	Fiscal Sector	99
4	Real Sector	99

Overview

BNB Monthly Bulletin includes data on the state and dynamics of the national economy. It focuses on financial and external sectors since information on these sectors is prepared at the BNB. In general, the content, structure and format of statistical information presented in the bulletin are harmonized with the requirements and criteria of the IMF General Data Dissemination System (GDDS), and, to a certain extent, with its higher and stricter form, the Special Data Dissemination Standard (SDDS).

A common principle is adopted: tables represent information for the current and previous years, and charts, for the current and the preceding two years. Depending on availability, specificity, compatibility and comparability of data, tables and charts may contain information for separate periods (months, quarters, years), as well as cumulative data since early year.

All data published in the *Monthly Bulletin* is in redenominated levs.

1**Financial Sector****Overview**

The information presented in this section covers four major categories:

- (a) monetary survey;
- (b) analytical accounts of the central bank;
- (c) analytical accounts of the banking sector;
- (d) interest rates.

Monetary survey data is derived from monthly financial statements of all financial institutions within the banking system: the BNB and commercial banks (including those in liquidation). The information as presented meets international standards and reflects country-specific aspects of accounting and banking methodology.

Bank assets and liabilities are classified according to sector, currency and financial instrument. For the needs of monetary and banking statistics the national economy is split into three sectors: banking, government and nongovernment. The country's relations with the rest of the world are reflected in the external sector (nonresident legal and physical persons).

The banking sector consists of the monetary authorities (BNB), on the one hand, and all commercial banks licensed by the BNB (including foreign banks' branches), on the other hand.

The government sector consists of the central government and local budgets; the central government includes the state budget, state funds and extra-budgetary accounts.

The nongovernment sector comprises state-owned enterprises, private companies, the public (households) and nonbank financial institutions. The latter include financial brokerage houses, insurance companies and other organizations within the financial sector but outside the banking sector.

The BNB has been preparing monthly monetary surveys since March 1990. Several major changes in the monetary survey's format and content were made until May 1995: lev and foreign exchange items were separated, monetary aggregates were segregated according to liquidity, etc. The most significant changes in time series have occurred since 1 June 1995 with the introduction of the Uniform National Chart of Accounts; consequently all monetary and credit aggregates were segregated according to maturity, sector and currency. Breaks in time series could not be removed because of the different methods used for data collection and processing, and the absence of database.

The banks in liquidation are required to provide the same set of accounting information as operating banks. In case banks fail to meet the terms required by regulation, statistical processing of the latest available data is made. Consoli-

dated data on the banks in liquidation is showed in an additional column to the monetary survey and analytical accounts of commercial banks.

Data is revised when an individual bank makes adjustments to its data, or preliminary data (estimates) has been published. This takes place generally in the last month of the year and is explicitly stated.

Monetary Survey

The monetary survey aggregates the analytical accounts of the monetary authorities (BNB) and commercial banks. It includes major monetary aggregates within the money supply, and its sources: net foreign assets and net domestic assets. *Net foreign assets* are derived as the difference between foreign assets and liabilities of the BNB and commercial banks. Within foreign assets, the country's gross foreign exchange reserves are shown, including BNB most liquid foreign assets. From 1 July 1997, with the currency board arrangement introduction, these are equal to the assets of the Issue Department (incorporated separately within BNB balance sheet), which maintains a fixed exchange rate of the Bulgarian lev to the Deutschemark (since 1 January 1999 to the Euro).

Net domestic assets include domestic credit and a general balancing line termed *Other items (net)*. Domestic credit incorporates lending to the consolidated government sector and the nongovernment sector. Credit to the government sector is netted – gross claims less government deposits – and credit to the nongovernment sector is in gross terms. Under *Other items (net)*, a number of accounts are netted relating to interbank and intrabank relationships, relationships between the BNB and commercial banks, banks own funds, as well as unclassified assets and liabilities.

Claims on the government include claims of the BNB and commercial banks and are classified according to currency and instrument – government securities, loans, etc. Government securities are split according to their maturity into short-term (up to 12 months), medium-term (up to five years) and long-term (over five years) and according to currency: into government securities denominated in levs and in foreign currency. Until November 1998 government securities were reported at nominal value and from December 1998 these are marked to market.

Government lev-denominated loans include loans from the BNB (under the old Law on the BNB, effective until 10 June 1997) and the outstanding direct debt to other commercial banks. *Foreign currency loans* are extended only by the BNB and are in compliance with the new Law on the BNB. These are denominated in special drawing rights (SDR), corresponding by maturity and interest to the country's loans from the IMF.

Claims on the nongovernment sector include credits, equity participations, etc. These are reported at gross value (in levs and foreign currency).

For the purpose of analysis *Other items (net)* is subdivided into two items: *Own funds* and *Other assets and liabilities (net)*. The *Own funds* item includes *Capital and reserves* and *Financial result*. The *Own funds* item is presented with an opposite sign due to its transfer from the balance sheet liabilities side to the assets side so as to leave just monetary aggregates in the liabilities side. As a result, a negative *Financial result* shows a profit and a positive one a loss.

Money supply is presented by currency, monetary aggregate and sector. *The M1 monetary aggregate* includes the most liquid monetary instruments used in settlements: *Currency outside banks* and *Demand deposits in levs* (current accounts).

Quasi-money is a less liquid monetary aggregate and comprises time deposits, savings deposits and foreign currency deposits. *Time deposits* include lev deposits for a specific term (one-, three-, six-, twelve-month deposits, etc.). *Savings deposits* include only individuals' deposits in national currency and some other deposits (e.g. children's deposits). *Foreign currency deposits* include both current accounts and time deposits. The M2 monetary aggregate is comprised of quasi-money and M1 monetary aggregate.

Analytical Reporting of the BNB and Commercial Banks

The least liquid funds include *Money market instruments*, *Import and restricted deposits* and *Deposits in Nonoperating Banks*. These are in levs and foreign currency and together with M2 constitute the broadest monetary aggregate M3 (money supply, broad money).

Bulgarian National Bank. *Foreign assets* are divided according to liquidity into gross international foreign exchange reserves and other foreign assets. *Monetary gold* is included in gross international reserves. Until 30 June 1997 monetary gold was assessed at USD 300 per 1 troy ounce; thereafter, consistent with the new Law on the BNB, at DEM 500 per 1 troy ounce, or at its market value, if lower.

Other foreign assets are less liquid and include participations in international financial institutions (excluding Bulgaria's reserve position in the IMF which is part of the gross international forex reserves), foreign government securities used as collateral against government bonds issued to settle Bulgaria's foreign debt to the London Club creditor banks, letters of credit, etc.

Claims on nonfinancial state-owned enterprises and *Claims on nonbank financial institutions* include equity participations in companies directly related to BNB activity.

Claims on commercial banks include monetary policy instruments employed by the BNB, as well as other relations with commercial banks (accounts, etc.). Following the currency board arrangement collateralized credit is the only instrument to refinance commercial banks. Under the currency board arrangement the BNB may extend collateralized credits to commercial banks in a lender of last resort capacity in case of a liquidity risk threatening the stability of the banking system.

Reserve money includes currency outside banks, funds of commercial banks and some nonbank financial institutions' funds with the BNB and constitutes the monetary base (M0 monetary aggregate). Reserve money is in levs and foreign currency and includes minimum required reserves and excess reserves (settlement accounts, current accounts and time deposits).

Foreign liabilities reflect BNB obligations to the external sector. After 1 July 1997 BNB foreign liabilities include only Bulgaria's obligations to the IMF.

The *Own funds* item includes BNB fixed capital, reserve funds and current financial result.

Commercial banks. *Reserves* include funds on their accounts with the BNB and cash in commercial banks' vaults. The differences with the corresponding reserve money component in BNB analytical reporting are due to time discrepancies of counter flows between the central bank and commercial banks.

Foreign assets include claims on nonresidents (banks, governments, nonbank institutions, etc.) and foreign currency in banks' vaults. Commercial bank foreign assets are not included in Bulgaria's international forex reserves.

Interest Rate Statistics

The *base interest rate* is the effective interest rate at end of month based on the average annual yield attained at three-month government securities primary auctions.

Interest rate statistics includes summarized data on interest rate levels of banks, except those in liquidation. Interest rates are averaged on a weekly basis for a month.

Short-term interest rates cover maturities from one day up to twelve months, and long-term interest rates maturities over twelve months.

Interest rates on credits and deposits are the average weighted rates of three sectors: state-owned companies, private enterprises and the public.

Interest rates on *credits* reflect interest rates on newly negotiated lev and foreign currency loans during the corresponding month.

Annual compounding of the base interest rate is made on a quarterly basis, that of credits on a monthly basis, and that of deposits by maturity.

Yield of government securities is computed as the average weighted yield of all issues during the calendar month in actual amount.

Real interest rate levels on lev credits and deposits are based on the average interest rates during the month deflated by the monthly inflation rate reported for the same period.

2

External Sector

Information on the external sector includes four major categories:

- (a) balance of payments;
- (b) trade in goods;
- (c) debt indicators;
- (d) exchange rates.

Balance of Payments

The legal basis for the balance of payments compilation in Bulgaria is provided for in Article 42 of the Law on the Bulgarian National Bank. Pursuant to this Article, the Bulgarian National Bank is in charge of the compilation of the country's balance of payments and all government and municipal agencies, legal entities and individuals are obliged to present information to the BNB for the purposes of the BOP compilation. At present, the Bulgarian National Bank publishes analytical presentation of the balance of payments in accordance with the Fifth Edition of the *Balance of Payments Manual* (IMF, 1993) and the *Balance of Payments Textbook* (IMF, 1996). The publication of the standard presentation of the BOP is in a process of preparation.

I. Accounting Principles and Conventions

The basic convention applied in the construction of Bulgaria's balance of payments is the implementation of the double entry system. Under **credit, with a positive sign**, are recorded: exports of goods and services, income receivable, offsets to nonrefundable real and financial resources received (transfers), increases in financial liabilities, decreases in financial assets. Under **debit, with a negative sign**, are recorded: imports of goods and services, income payable, offsets to nonrefundable real and financial resources provided, increases in financial assets, decreases in financial liabilities.

The time of recording of the balance of payments transactions is the time of change of ownership.

Transaction valuations are based on market prices. If the actual market prices are not available, the average market prices are used as approximation.

Valuation changes of the country's external assets and liabilities consistent with valuation adjustments and revaluation are not included in the balance of payments.

The unit of account for the balance of payments of Bulgaria is the US dollar. The conversion into the US dollar is made using the exchange rate at the time of transaction. If not available, or inapplicable for other practical reasons, the average exchange rate for the reporting period is used.

II. Balance of Payments Components

The balance of payments components are compiled using basically the International Transactions Reporting System (ITRS), which includes (i) commercial banks' reports, and (ii) reports by enterprises which have bank accounts abroad, pertaining to the residents' international transactions. These reports cover all components of the balance of payments table. In addition, the data on

certain BOP components collected by the ITRS is substituted for data from other sources: (i) direct investment enterprise survey, (ii) administrative records, and (iii) reports by enterprises having borrowed from abroad.

In the analytical presentation the balance of payments components are classified in the following main categories:

A. Current account

The current account comprises the acquisition and provision of *goods and services, income, and current transfers* between the country and the rest of the world. The flows recorded on the credit side represent that part of the gross domestic product, which is provided to the rest of the world (exports of goods and services), as well as the provision of factors of production expressed by income received or receivable – compensation of employees and investment income (interest, dividends, etc.). Recorded are also offsets for nonrefundable real and financial resources received (transfers).

The flows on the debit side represent the gross product created in the rest of the world and acquired by the domestic economy (imports of goods and services), as well as the acquisition of factors of production expressed by income paid or payable. Recorded are also offsets to nonrefundable real and financial resources provided.

- The *Goods* component of the BOP current account covers movable goods for which changes of ownership between residents and nonresidents occur. The data on imports and exports FOB is based on customs declarations. Prior to the BOP report for the period January – May 1999, exports and imports were reported at the moment when commodities crossed the border. With the report for the period January – June 1999, imports and exports started to be recorded at the moment when customs declarations are presented. This change is made upon a proposal by the National Statistical Institute. The 1999 and 1998 data is revised applying the new method, and the data for previous years is to be revised too.

Sources of information: The Bulgarian National Bank receives customs declarations data from the Computing Centre to Information Service Ltd. This data is supplemented with data from the National Statistical Institute and is further processed by the Bulgarian National Bank. Due to the existing system for processing of the customs data, outside the BNB and the National Statistical Institute, the preliminary foreign trade data is subject to frequent revisions.

- The *Services* component comprises *transportation, travel, and other services*.
- The Bulgarian National Bank derives the data on *freight transportation* from foreign trade data on the basis of estimates. The Bank is currently working on a project for a new methodology for estimation of the receipts and expenditures on transportation services.

- *Travel* covers goods and services, including those related to health and education, provided to travellers for business and personal purposes. The data on travel is based on data from the Ministry of Internal Affairs on the number of travellers crossing the border and on estimates of *per capita* expenditures. Currently, the Bulgarian National Bank is working, together with the Ministry of Economy (former Ministry of Trade and Tourism), on a project for a new methodology for estimation of the receipts and expenditures on travel services, *Methodology for Estimation of Receipts and Expenditures on Travel in Bulgaria's Balance of Payments* (Bulgarian National Bank, Ministry of Trade and Tourism, 18 November 1999). Therefore, the 1998 and 1999 data on the *travel* item is revised, and the data for previous years is to be revised too.

- *Income* consists of two categories: (i) *compensation of employees*, and (ii) *investment income*. *Compensation of employees* covers wages, salaries and other benefits paid to nonresident workers in the country or received by resident workers abroad. *Investment income* covers receipts and payments of income associated with external financial assets and liabilities. Included are receipts and payments on direct investment, portfolio investment, other invest-

ment, and receipts on reserve assets.

The *main sources of information* on the *Income* component are the commercial banks' reports and the reports of enterprises, the Ministry of Finance, and the Bulgarian National Bank.

- *Transfers* are all real resources and financial items provided without a quid-pro-quo from one economy to another. *Current transfers* directly affect the level of disposable income of the economy, and the consumption of goods and services. That is, current transfers reduce the income and consumption potential of the donor and increase the income and consumption potential of the recipient. Included in the *Current transfers* are gifts, grants, inheritances, prizes won from lotteries, pensions, current taxes, social security contributions, etc.

Sources of information: The Bulgarian National Bank receives information on current transfers from the Bulgarian Red Cross, the Agency for Foreign Aid, and monthly reports of commercial banks.

B. Capital account

- The *Capital account* consists of two categories: (i) *capital transfers* and (ii) *acquisition or disposal of nonproduced, nonfinancial assets*. If in kind, a capital transfer consists of (i) a transfer of ownership of fixed assets, or (ii) forgiveness of a liability by a creditor when no counterpart is received in return. If in cash, a transfer is a *capital* transfer when it is linked to, or conditional on, the acquisition or disposal of fixed assets (for example, an investment grant).

C. Financial account

The *Financial account* comprises all transactions (actual and imputed) in the external financial assets and liabilities of an economy. The external assets and liabilities are primarily classified according to type of investment. Included in the *Financial account* are (i) *direct investment*, (ii) *portfolio investment* and (iii) *other investment*.

- *Direct investment* is a category of international investment in which a resident of one economy – a direct investor – acquires a lasting interest (at least 10% of the ordinary shares or voting power) in an enterprise resident in another economy – a direct investment enterprise. The direct investment includes both the initial transaction, through which the relationship between the direct investor and the direct investment enterprise is established, and all subsequent transactions between them. The direct investment covers transactions relating to changes in the direct investor's share in the equity capital of the direct investment enterprise, intercompany debt transactions as well as the share of the direct investor in the undistributed earnings/loss of the direct investment enterprise for the reporting period. Direct investment abroad is reported as an asset, and direct investment in the reporting country, as a liability.

Sources of information: The Bulgarian National Bank receives monthly data on direct investment from the Privatization Agency and the specialized ministries, the Central Depository, and from commercial banks' reports; quarterly data – from the Insurance Supervision Directorate at the Ministry of Finance, the reports on intercompany debt transactions and from the statistical survey conducted by the NSI among nonfinancial sector enterprises; semiannual data – from the survey conducted by the BNB among direct investment enterprises in the country (the last issue of that survey covered the first half of 1999) and annual data from commercial banks' annual financial statements. Because of the different periodicity for data reporting of the different sources of information on direct investment, data on that item is subject to revisions.

The Bulgarian National Bank and the Agency for Foreign Investment share information on the direct investment in the country.

- *Portfolio investment* covers transactions in shares if the investor's share in the equity shareholders capital of the company is less than 10%, transactions in bonds, notes, money market and other tradable securities and transactions in financial derivatives.

The *main source* of information on the liabilities side of the portfolio investment is the data provided by the Ministry of Finance, the Bulgarian National Bank, commercial banks, enterprises holding bank accounts abroad, and the Central Depository.

Data on the assets side of the portfolio investment is provided by enterprises holding bank accounts abroad, commercial banks, the Bulgarian National Bank and the Ministry of Finance.

- *Other investment* covers trade credits, loans, currency and deposits, and other assets and liabilities.

According to the balance of payments conventions trade credit arises from the direct extension of credit from a supplier to a buyer, i. e. this is a credit extended by a trade partner without issue of a tradable security. Data on trade credits is obtained from the monthly reports of enterprises with bank accounts abroad and from the semiannual survey of the BNB among direct investment enterprises in the country (the latter gives information concerning transactions both with the direct investor and with other nonresidents).

The *Loans* item includes received and paid principals on short- and long-term loans between residents and nonresidents if no issue of a tradable security is involved with these loans. Transactions concerning disbursements and repayments of principals on IMF loans and disbursements on loans on BOP support are not included in the liabilities side of the *Loans* item. They are recorded in the relevant items of group *E. Reserves and related items*.

Sources of information: The Bulgarian National Bank compiles data on loans received by resident entities on the basis of information from the Ministry of Finance, the BNB, and from reports of the commercial banks and enterprises that have received loans from abroad. The enterprises that have borrowed from abroad report quarterly data to the BNB. Therefore, the monthly data on *Loans, other sectors* (liabilities side) is revised each quarter.

The *Currency and deposits* component presents on the assets side the changes in the residents' currency and deposits held abroad, and on the liabilities side – the changes in the liabilities of the resident commercial banks to nonresidents in domestic and foreign currency. Following the basic accounting principle and conventions set in the *Balance of Payments Manual* (IMF, 1993), when compiling that item the Bulgarian National Bank excludes any changes therein due to exchange rate changes.

The *Other forex deposits* component on the assets side is a peculiarity of the Bulgarian BOP presentation prepared and published by the Bulgarian National Bank. It presents changes in the foreign exchange deposits held by the population and the private enterprises with domestic commercial banks. Increases in the deposits of the population and private enterprises are denoted with a positive sign, and their decreases – with a negative sign. Changes in this item do not reflect the impact of exchange rate differences.

The items *Other assets* and *Other liabilities* include all transactions on miscellaneous accounts receivable and payable not included elsewhere and transactions in arrears.

D. Errors and omissions

The *Errors and omissions* component is an offsetting item. Theoretically, this component exists in the BOP presentation because the compilation system used by the Bulgarian National Bank is not a closed one but is a combination of different sources of information. In contrast to other statistical reports, such as monetary statistics, data collection for the purposes of BOP compilation cannot be restricted to commercial banks' financial statements as the only source of information.

The fluctuations in the *Errors and omissions*, both in sign and in size, are mainly due to: (i) revisions of export and import data, (ii) the development of the

methodology for compilation of certain BOP components and (iii) the existence of objective obstacles to the collection of certain balance of payments items.

E. Reserves and other financing

Reserve assets include those external assets that are readily available to and controlled by the central bank (government) for direct financing of balance of payments imbalances. The reserve assets comprise monetary gold, SDRs, reserve position in the Fund, foreign exchange assets (consisting of currency and deposits and securities), and other claims. The entries under this category pertain to transactions in the BNB's external holdings which are administered by the Issue Department. The data on reserve assets changes is published in the BOP excluding valuation changes, such as exchange rate changes.

This group in the analytical presentation of the balance of payments includes also *Use of Fund credit* and the item *Exceptional financing*. The exceptional financing comprises the BOP support, as well as deferred/rescheduled payments and payments on arrears resulting from balance of payments difficulties. In accordance with the methodology for accounting the *exceptional financing* transactions (*Balance of Payments Manual*, Fifth Edition, IMF, 1993, p. 454), the principal repayments on the BOP support credits are included in the financial account under *Other investment – liabilities (Loans, General government)*.

III. Periodicity, Frequency and Timeliness of the Balance of Payments Publications

The Bulgarian National Bank compiles and publishes the balance of payments of the country on a monthly basis. The schedule of the Bulgarian National Bank is to publish the data within eight weeks after the close of the reference period. In practice, the timeliness of the publications depends on the timeliness and quality of the received exports and imports data.

IV. Data Revision Policy

Revisions of published BOP estimates are a common feature of many compilation systems and are aimed at publishing the most accurate estimates possible. The policy on revisions pursued by the Bulgarian National Bank is based on the following principles:

(i) As for the most frequent data, each monthly publication may include revisions of the data for the last three months and each quarterly publication may include revisions of the monthly data for the whole current year.

(ii) When ongoing changes are made due to additional information collected, as well as resulting from elimination of errors, the Bulgarian National Bank timely informs the users through the monthly press releases and the notes to the BOP table.

(iii) When significant revisions are made due to changes in the methodology for reporting of certain BOP components or other reasons, the Bulgarian National Bank publishes in advance information on the changes to facilitate the users of the data.

V. Data Dissemination

The Bulgarian National Bank disseminates the monthly balance of payments data to the subscribers through the Press Office, and within 24 hours after the press release, the data is published on the web site of the Bulgarian National Bank: <http://www.bnb.bg>.

The data is also published in the Bulgarian National Bank *Monthly Bulletin*. Data on the country's balance of payments is included in the semiannual and annual official reports of the Bulgarian National Bank.

For further information on the methodology applied by the Bulgarian National Bank or on the balance of payments data published, you may contact the Balance of Payments and External Debt Division of the BNB (*e-mail*: Dimitrov.E@bnb.org, or Bancheva.L@bnb.org).

Imports and Exports

The Bulgarian National Bank provides monthly foreign trade data structured by *End of use* criterion and *Major trading partners and regions*. The imports and exports data is based on customs declarations, as the codes used in them are after the Harmonized System for Description and Coding of Commodities of the World Customs Organization introduced in 1988 and supplemented in 1992.

The tables by *End of use* are based on the four-digit codes by the harmonized system. The basic principles in the distribution of the commodities in the respective groups are: purpose of their use and degree of processing. The most important countries and regions for the country's exports (imports) are included in the tables by *Major trading partners and regions*.

The country's exports are reported at FOB prices, and the imports at CIF prices, as for the purposes of the balance of payments the total imports are recalculated at FOB prices. The criteria for description of the partner countries are as follows: imports – by country of origin of the commodities; exports – by the commodities' recipient country, that is, the last known country where the commodities are to be delivered.

Prior to the balance of payments report for the period January – May 1999, in accordance with the common methodology of the Bulgarian National Bank and the National Statistical Institute, imports and exports used to be reported as of the moment when commodities crossed the state border. With the report for the period January – June 1999, after the proposal of the National Statistical Institute, the Bulgarian National Bank started reporting imports and exports at the moment of clearance of the customs declarations. The 1999 and 1998 data is revised after the new method, and the data for previous years is to be revised, too. The increase in imports and the deterioration in the trade balance (for the previous months of 1999) after the new methodology is due basically to the fact that the imports calculated by date of presentation of the declaration include also imports done in previous years (mainly in 1998) but declared to the customs authorities in 1999.

The sources of data are: the General Customs Directorate (until the end of 1999 – Customs General Directorate) and Computing Center Directorate to the Information Service Ltd. (until the end of 1999 the Computing Center to the Ministry of Finance). The Bulgarian National Bank and the NSI receive data on imports and exports, supplement it with other information and further process it.

The Bulgarian National Bank reports the country's imports and exports on a monthly basis, while the NSI reports the data on a quarterly basis classified by months. The data is published eight weeks after the expiry of the reporting period. Practically, the moment of publishing of the data depends on the timeliness and quality of the imports and exports data received from the Computing Center to Information Service Ltd.

In principle, the Bulgarian National Bank makes monthly revisions of its data for the last three months, and quarterly revisions of the data for the current year. However, as the 1999 data is incomplete, the Bulgarian National Bank makes more frequent and significant revisions of imports and exports data.

Foreign Debt

Bulgaria's obligations in convertible currency in the *gross foreign debt* table (by creditor) are divided into *long-term* obligations (with maturity of over one year) and *short-term* obligations.

The item *Public and publicly guaranteed debt* includes the government debt and government guarantees on loans disbursed to Bulgarian companies.

The item *Short-term debt* includes all the country's debts with a term of less than one year. Consistent with international standards and in order to provide comparability between reported balance of payments flows and data on foreign debt service, the item *Short-term debt* includes all arrears on interest and principals.

The item *Other private creditors* includes nonresidents' deposits with domestic commercial banks and nonresidents' purchases of government securities denominated in foreign currency. Also included is information received by the Bulgarian National Bank on credits extended (with the permission of the Ministry of Finance) to local physical and legal persons by nonresident private creditors.

3

Fiscal Sector

Information on the fiscal sector is classified into three categories:

- (a) government sector operations;
- (b) government operations (republican budget);
- (c) domestic and foreign government debt.

Fiscal sector includes all ministries, agencies, extrabudgetary funds, individual units of social security and other institutions of the central government, municipalities, as well as enterprises financed and controlled by them.

The consolidated state budget covers data on the government sector and includes the republican budget, the budgets of social security, legal authorities, universities financed by the government, the Bulgarian Academy of Sciences, municipalities, as well as extrabudgetary funds and accounts. The institutional coverage of the government sector corresponds to the System of National Accounts and Government Finance Statistics 'general government' institutional sector.

The republican budget includes the central republican budget (the budget of the Ministry of Finance), budgets of other ministries and agencies, regional authorities and the National Audit Chamber. Together with the budgets of the social security, legal authorities, universities financed by the government, Bulgarian Academy of Sciences and their extrabudgetary accounts it forms the government subsector. The institutional coverage of this subsector corresponds to the System of National Accounts and Government Finance Statistics 'central government' institutional subsector.

4

Real Sector

Tables of the real sector are arranged in the following groups:

- (a) macroeconomic indicators (national accounts);
- (b) labor market;
- (c) price indicators.

Real sector covers a few groups of institutional units – residents on the economic territory of Bulgaria. These include 'nonfinancial enterprises' whose main activity is production and sale of goods and nonfinancial services for the purpose of making profit; 'nontrade organizations serving households' which provide goods and services free of charge or at economically insignificant prices; 'households' – residents in Bulgaria regardless of their type and amount. Real sector also includes unincorporated production units, as well as those with single-entry accounting owned by local physical persons.

This section of the BNB Monthly Bulletin includes data on:

- *gross domestic product* – by component of final demand (under the method of end of use expenditure) and by economic sector (under the production method).

In accordance with the requirements of the System of National Accounts, holding gains are excluded from GDP data, i. e. changes in its value due to price fluctuations are excluded. Data not reconciled with Supply – Use final tables of the NSI is preliminary. Due to a change in the methodology for calculation of personal consumption of households and exports (imports) of goods and services components, data for the third quarter and the January – September 1999 period is partially comparable with relevant data for 1997, 1998, and the first half of 1999.

- *labor market* – employed under labor contract (public and private sectors), changes in their number (by economic sector), number of unemployed (total, young people, adults) and unemployment rate, average wage of employed (by type of ownership and by economic sector).

- *consumer price changes* – total and by major commodity and services group.

BNB Publications

1

Periodical Publications

Annual Reports of the BNB
 Reports, January – June of corresponding year
 Monthly Bulletin
 Secondary Market of Government Securities (monthly bulletin)
 Commercial Banks in Bulgaria (quarterly bulletin)

2

Aperiodical Publications

BUS 7092 Settlement in the BNB, BUS 5392 Payment through Immediate Cash Collection
 Banking Laws and Regulations
 Banking in the Bulgarian Economy
 The Bulgarian Banking System
 Ordinance of Payments
 120 Years Bulgarian National Bank, 1879 – 1999
 Catalogue of Bulgarian Banknotes
 Catalogue of Bulgarian Coins
 Catalogue of the Art Collection of the Bulgarian National Bank
 The Art of Central Banking in Eastern Europe in the 90s
 Farewell to Noughts
 Catalogue of BNB Publications

J. Miller, S. Petranov
 J. Miller

3

Discussion Papers

Victor Yotzov, Nikolay Nenovsky,
 Kalin Hristov, Iva Petrova,
 Boris Petrov

Issue No. 1 for 1998
 The First Year of the Currency Board in Bulgaria

Issue No. 2 for 1998

Financial Repression and Credit Rationing under Currency Board Arrangement for Bulgaria

Issue No. 3 for 1999

Investment Incentives in Bulgaria: Assessment of the Net Tax Effect on the State Budget

Issue No. 4 for 1999

Two Approaches to Fixed Exchange Rate Crises

Issue No. 5 for 1999

Monetary Sector Modeling in Bulgaria, 1913 – 1945

Issue No. 6 for 1999

The Role of a Currency Board in Financial Crises: The Case of Bulgaria

Issue No. 7 for 1999

The Bulgarian Financial Crisis of 1996 – 1997

Issue No. 8 for 1999

The Economic Philosophy of Friedrich Hayek (The Centenary of His Birth)

Issue No. 9 for 1999

The Currency Board in Bulgaria: Design, Peculiarities and Management of Foreign Exchange Cover

Issue No. 10 for 1999

Monetary Regimes and the Real Economy
 (Empirical Tests before and after the Introduction of the Currency Board in Bulgaria)

Issue No. 11 for 1999

The Currency Board in Bulgaria: The First Two Years

Issue No. 12 for 2000

Fundamentals in Bulgarian Brady Bonds: Price Dynamics

Issue No. 13 for 2000

Currency Circulation after Currency Board Introduction in Bulgaria (Transactions Demand, Hoarding, Shadow Economy)

Issue No. 16 for 2000

A Possible Approach to Simulate Macroeconomic Development of Bulgaria

Nikolay Nenovsky, Kalin Hristov
 Dobrislav Dobrev, Boyko Tzenov,
 Peter Dobrev, John Ayerst

Nikolay Nenovsky,
 Kalin Hristov, Boris Petrov

Nikolay Nenovsky,
 Boris Petrov

Roumen Avramov

Zdravko Balyozov

Nikolay Nenovsky

Dobrislav Dobrev

Nikolay Nenovsky, Kalin Hristov

Jeffrey B. Miller

Nina Budina, Tzvetan Manchev

Nikolay Nenovsky, Kalin Hristov

Victor Yotzov

4

Information Provided by e-mail

Exchange Rates of Foreign Currencies against BGN

- Trade Rates of Gold
- Interbank Forex Market (amounts of traded currencies)
 (daily announcements)

Weekly Balance Sheet of Issue Department

- Monthly Balance Sheet of Issue Department
- Monthly Balance Sheet of Banking Department

Weekly Statistical Information

Balance of Payments

- Direct Investment in Bulgaria
 (monthly announcements)

Government Securities Auctions Held by the BNB

- Information about Government Securities Auction Results
- Announcements of Forthcoming Auctions
 (weekly announcements)

Banking System Monthly Balance Sheets

- Banking System Profit and Loss Monthly Statement
(monthly announcements)

Government Securities Market - Daily Bulletin

- Secondary Market of Government Securities
(daily announcements)

Gross External Debt (by debtors and by creditors - stock, service, indicators, disbursements)

- Foreign Trade (imports and exports by main trade partners and regions,
imports and exports by commodity group)
- Structure of Imports and Exports by Original Currencies
(monthly announcements)

Denomination Composition of Banknote and Coin Issuing (quarterly announcements)**Summarized Information on Commercial Banks' Deposits in Levs and Foreign Currency****Press Releases, Resolutions of BNB Managing Board, Orders of the Governor, Base Interest Rate**

List of Commercial Banks' Head Offices

(as of 6 February 2000)

Banks Licensed to Conduct Bank Operations in Bulgaria and Abroad

Biochim Commercial Bank

1 Ivan Vazov Str.
1040 Sofia
tel. 02/926 92 10
code **66096608**

BNP – Dresdnerbank (Bulgaria)

11 Narodno Sabranie Square
1000 Sofia
tel. 02/980 12 37; 980 89 51
code **44094402**

Bulbank

7 Sveta Nedelya Square
1040 Sofia
tel. 02/9841/1111
code **62196214**

Bulgaria-Invest Commercial Bank

65 Knyaginya Maria-Luiza Blvd.
1202 Sofia
tel. 02/988 54 88
code **56195610**

Bulgarian-American Credit Bank

3 Shipka Str.
1504 Sofia
tel. 02/943 3077; 943 30 36
code **16091603**

Bulgarian Post Bank

1 Bulgaria Square
1414 Sofia
tel. 02/963 20 96; 963 21 04; 963 21 05
code **92099203**

Central Cooperative Bank

103 Rakovski Str.
1000 Sofia
tel. 02/926 62 66
code **79097904**

Corporate Commercial Bank

65 Ekzarh Yosif Str.
1000 Sofia
tel. 02/980 93 62
code **22092207**

Demirbank (Bulgaria)

8 Tzar Osvoboditel Blvd.
1000 Sofia
tel. 02/989 44 44
code **24092400**

DSK Bank

19 Moskovska Str.
1000 Sofia
tel. 02/985 57 220
code **30093004**

Economic and Investment Bank

11A Saborna Str.
1000 Sofia
tel. 02/98 500 240; 98 500 400
code **88898882**

Evrobank

43 Cherni Vrah Blvd.
1407 Sofia
tel. 02/623 366
code **17091705**

First East International Bank

106 Vasil Levski Blvd.
1000 Sofia
tel. 02/946 16 82; 946 10 51; 946 11 46
code **47094708**

First Investment Bank

10 Stefan Karadzha Str.
1000 Sofia
tel. 02/91 001
code **15091501**

Hebros Commercial Bank

37 Tzar Boris III Obedinitel Blvd.
4000 Plovdiv
tel. 032/63 18 76; 62 88 70
code **80098009**

International Bank for Trade and Development

2 Ivan Vazov Str.
1000 Sofia
tel. 02/980 60 85; 986 41 47; 987 15 16
code **89098905**

International Commercial Bank, Bulgaria

4 Layosh Koshut Str.
1606 Sofia
tel. 02/9171 717
code **48094800**

Municipal Bank

6 Vrabcha Str.
1000 Sofia
tel. 02/9300 111
code **13091308**

Neftinvestbank

155 Rakovski Str.
1000 Sofia
tel. 02/981 77 34; 981 69 38; 981 73 76
code **12091206**

Promotional Bank

1 Vasil Levski Str.
1040 Sofia
tel. 02/930 63 33
code **62096200**

Raiffeisenbank (Bulgaria)

18 – 20 Nikolay Gogol Str.
1504 Sofia
tel. 02/919 85 101
code **15591550**

Roseximbank

4 – 6 Dondukov Str.
1000 Sofia
tel. 02/980 25 38
code **32093208**

SG Expressbank

92 Vladislav Varnenchik Blvd.
9000 Varna
tel. 052/66 00
code **40094005**

Texim Private Entrepreneurial Bank

107 Knyaginya Maria-Luiza Blvd.
1000 Sofia
tel. 02/333 240; 314 038; 318 038;
324 136
code **54595451**

Unionbank

10 – 12 Damyan Gruev Str.
1606 Sofia
tel. 02/987 60 02; 987 95 35; 988 46 39
code **19591957**

United Bulgarian Bank

5 Sveta Sofia Str.
1040 Sofia
tel. 02/9854 28 00; 9854 21 17
code **20092003**

Banks Licensed to Conduct Domestic Operations

Tokuda Credit Express Bank
3 Graf Ignatiev Str.
1000 Sofia
tel. 02/981 01 67; 980 12 94
code **26092604**

Foreign Banks' Branches

Alpha Bank
Sofia Branch
20 Stamboliiski Blvd.
1000 Sofia
tel. 02/980 15 57
code **89898984**

Citibank N. A.
Sofia Branch
2 Knyaginya Maria-Luiza Blvd.
Fifth floor
1202 Sofia
tel. 02/9175 100; 9175 101; 9175 102
code **25092502**

Hypovereinsbank, Bulgaria
Sofia Branch
36 Alabin Str.
1000 Sofia
tel. 02/932 01 00
code **14091400**

ING Bank H.B.
Sofia Branch
12 Emil Bersinski Str.
1000 Sofia
tel. 02/917 64 00
code **14591458**

National Bank of Greece
Sofia Branch
5 Triaditza Str.
1000 Sofia
tel. 02/981 50 10
code **19991991**

T.C. Ziraat Bank
Sofia Branch
19 Sveta Nedelya Square
1000 Sofia
tel. 02/980 00 87
code **35093503**

Xiosbank
Sofia Branch
3 Vitosha Blvd.
1000 Sofia
tel. 02/980 89 03
code **19091909**

© Bulgarian National Bank, 2001

ISSN 1310 – 3067

This issue includes materials and data received up to 14 February 2001.

The contents of the *BNB Monthly Bulletin* may be quoted or reproduced without further permission.

Due acknowledgment is requested.

Published by the Bulgarian National Bank
1000 Sofia, 1, Alexander Battenberg Square
Telephone: 9145 1351, 9145 1906, 9145 1271
Fax: (3592) 980 2425, 980 6493
Website: www.bnb.bg